

Table 1: Average of own-price elasticities and diversion ratio
(LEFT: true values/ RIGHT: Nested logit estimates)

	True Model					Nested Logit Model				
	Own Price Elasticity	Diversion Ratio				Own Price Elasticity	Diversion Ratio			
		1	2	3	4		1	2	3	4
1	-4.1338	-1	0.32433	0.17664	0.17641	172.7751	-1	0.24862	-0.0051389	-0.0052062
2	-4.0922	0.32798	-1	0.17339	0.1773	85.3061	-0.56062	-1	-0.010397	-0.010442
3	-4.1347	0.17993	0.17489	-1	0.32044	-2.0849	0.42257	0.46155	-1	0.27299
4	-4.1179	0.17954	0.17886	0.31616	-1	-2.0785	0.42313	0.47922	0.27673	-1

Table 2: Correlation coefficients and maximum deviation between the true and NL estimates of own-price elasticities and diversion ratio

	Correlation Coefficients					Max Deviation				
	Own Price Elasticity	Diversion Ratio				Own Price Elasticity	Diversion Ratio			
		1	2	3	4		1	2	3	4
1	-0.44025	NaN	-0.010214	-0.91526	-0.91245	299.6122	0	0.65546	0.6746	0.70883
2	-0.067415	-0.6399	NaN	-0.75953	-0.76325	173.2296	2.741	0	0.66624	0.60915
3	0.89116	0.89952	0.88392	NaN	0.70496	4.4598	1.642	2.1313	0	2.6024
4	0.89078	0.90695	0.86804	0.76984	NaN	4.6191	1.6171	2.4811	2.0628	0