

Table 1: Regression with misspecified models

	(1) OLS delta	(2) 2SLS delta	(3) Nested Logit I delta	(4) Nested Logit II delta
x	0.876*** (28.57)	0.883*** (28.43)	0.830*** (23.95)	0.804*** (14.02)
sat	3.389*** (39.66)	3.746*** (16.44)	3.513*** (16.28)	4.270*** (4.25)
wire	3.359*** (39.56)	3.714*** (16.40)	3.483*** (16.25)	3.150*** (6.16)
price	-1.688*** (-59.04)	-1.821*** (-21.85)	-1.670*** (-19.06)	-1.756*** (-10.99)
lnwgs			0.142** (2.75)	
lnwgs_sat				0.664 (1.00)
lnwgs_wire				-0.469 (-0.60)
Observations	2400	2400	2400	2400

t statistics in parentheses

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$