

Market Update

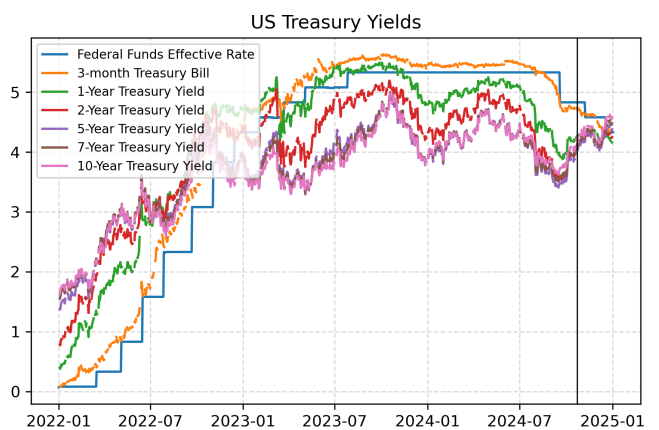
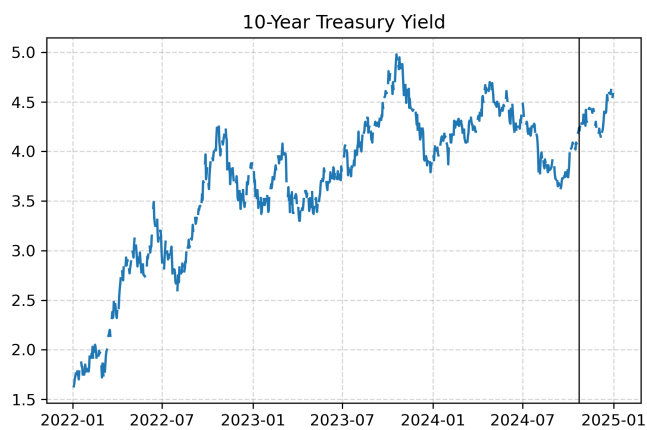
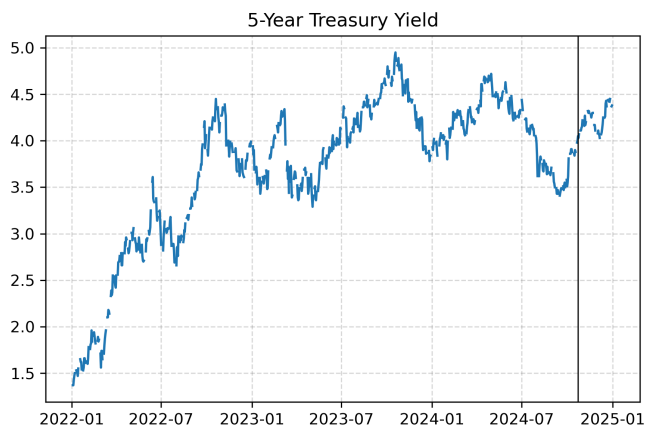
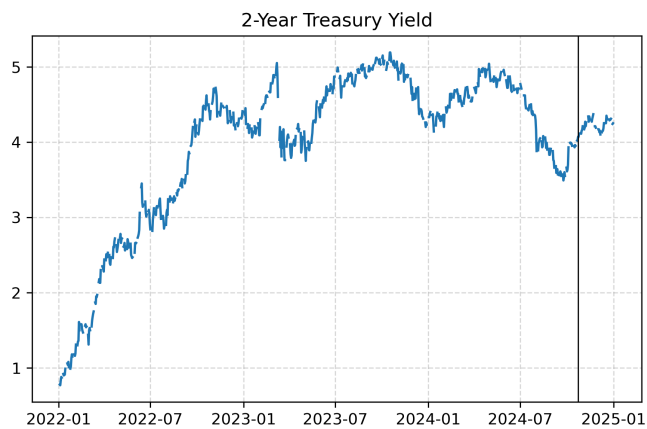
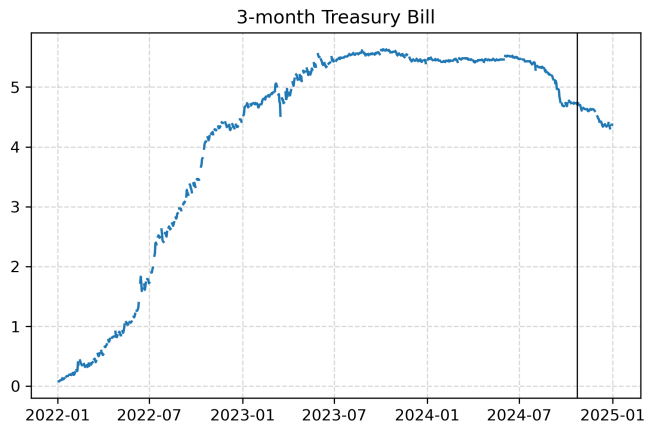
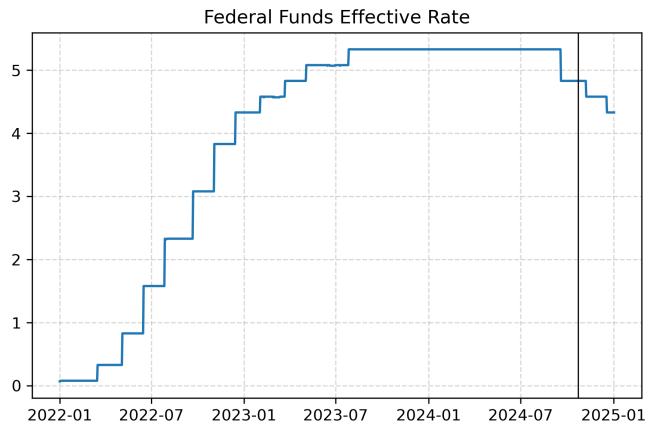
January 04, 2025

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US Government Yields



Series	Current Value	Chg. vs. 12-11	Chg. vs. 10-23	Chg. vs. 09-04	Chg. vs. 07-24	Chg. vs. 04-10
Federal Funds Effective Rate	4.33	-0.25	-0.50	-1.00	-1.00	-1.00
3-month Treasury Bill	4.36	-0.02	-0.37	-0.82	-1.04	-1.09
1-Year Treasury Yield	4.17	-0.04	-0.10	-0.06	-0.65	-1.02
2-Year Treasury Yield	4.25	0.10	0.18	0.49	-0.12	-0.72
5-Year Treasury Yield	4.38	0.25	0.33	0.82	0.26	-0.23
7-Year Treasury Yield	4.47	0.27	0.33	0.82	0.27	-0.12
10-Year Treasury Yield	4.57	0.31	0.33	0.80	0.29	0.02

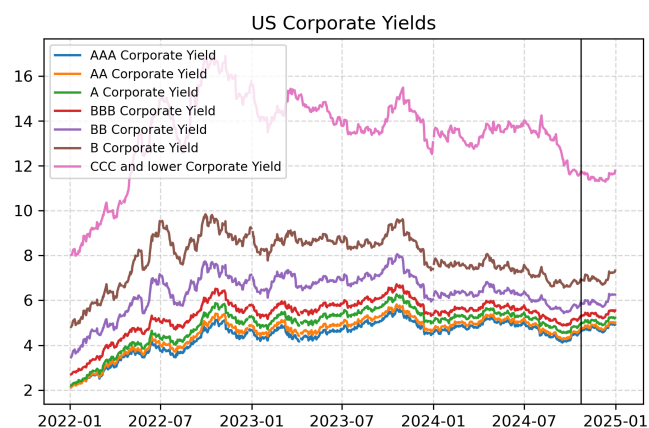
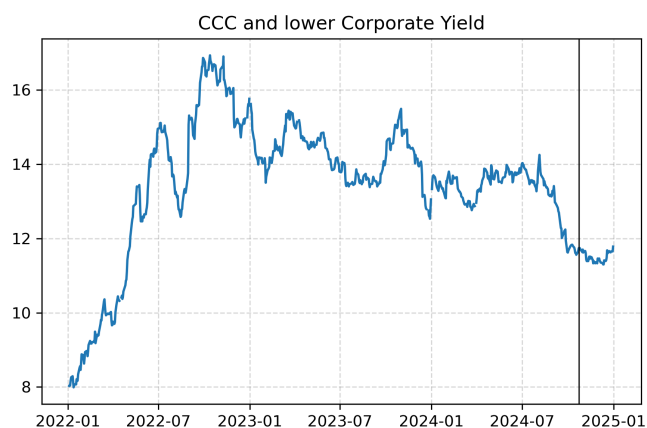
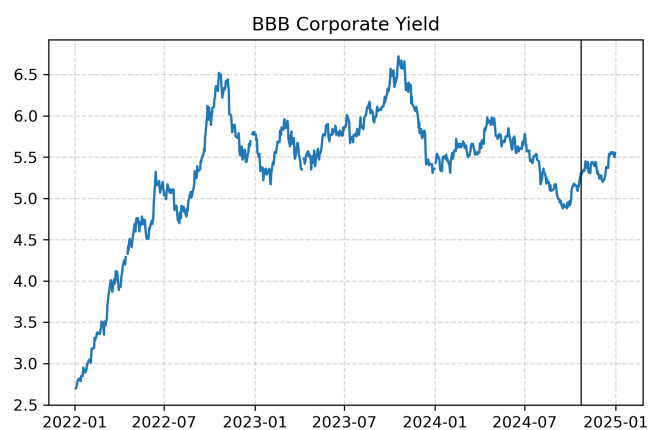
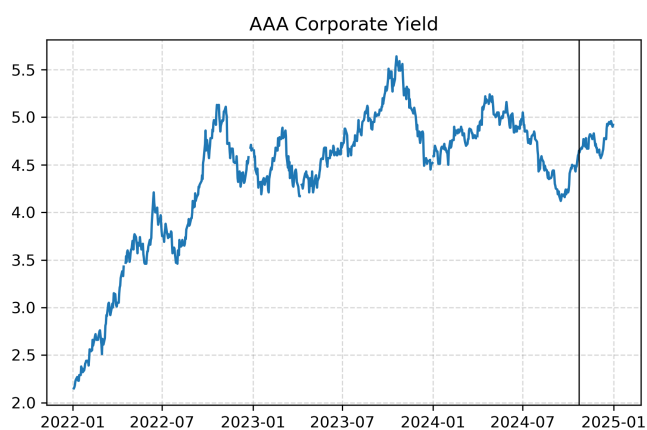
2-Year Treasury Yield

Date	Value	Chg. vs. 10-23	Daily Change
10-23	4.07	0.0	nan
10-24	4.07	0.0	0.0
10-25	4.11	0.04	0.04
10-28	4.12	0.05	0.01
10-29	4.11	0.04	-0.01
10-30	4.15	0.08	0.04
10-31	4.16	0.09	0.01
11-01	4.21	0.14	0.05
11-04	4.17	0.1	-0.04
11-05	4.19	0.12	0.02
11-06	4.27	0.2	0.08
11-07	4.21	0.14	-0.06
11-08	4.26	0.19	0.05
11-12	4.34	0.27	0.08
11-13	4.27	0.2	-0.07
11-14	4.34	0.27	0.07
11-15	4.31	0.24	-0.03
11-18	4.29	0.22	-0.02
11-19	4.27	0.2	-0.02
11-20	4.31	0.24	0.04
11-21	4.34	0.27	0.03
11-22	4.37	0.3	0.03
11-25	4.21	0.14	-0.16
11-26	4.21	0.14	0.0
11-27	4.19	0.12	-0.02
11-29	4.13	0.06	-0.06
12-02	4.17	0.1	0.04
12-03	4.17	0.1	0.0
12-04	4.13	0.06	-0.04
12-05	4.15	0.08	0.02
12-06	4.1	0.03	-0.05
12-09	4.13	0.06	0.03
12-10	4.15	0.08	0.02
12-11	4.15	0.08	0.0
12-12	4.18	0.11	0.03
12-13	4.25	0.18	0.07
12-16	4.25	0.18	0.0
12-17	4.25	0.18	0.0
12-18	4.35	0.28	0.1
12-19	4.32	0.25	-0.03
12-20	4.3	0.23	-0.02
12-23	4.3	0.23	0.0
12-24	4.29	0.22	-0.01
12-26	4.3	0.23	0.01
12-27	4.31	0.24	0.01
12-30	4.24	0.17	-0.07
12-31	4.25	0.18	0.01
01-02	4.25	0.18	0.0

10-Year Treasury Yield

Date	Value	Chg. vs. 10-23	Daily Change
10-23	4.24	0.0	nan
10-24	4.21	-0.03	-0.03
10-25	4.25	0.01	0.04
10-28	4.28	0.04	0.03
10-29	4.28	0.04	0.0
10-30	4.29	0.05	0.01
10-31	4.28	0.04	-0.01
11-01	4.37	0.13	0.09
11-04	4.31	0.07	-0.06
11-05	4.26	0.02	-0.05
11-06	4.42	0.18	0.16
11-07	4.31	0.07	-0.11
11-08	4.3	0.06	-0.01
11-12	4.43	0.19	0.13
11-13	4.44	0.2	0.01
11-14	4.43	0.19	-0.01
11-15	4.43	0.19	0.0
11-18	4.42	0.18	-0.01
11-19	4.39	0.15	-0.03
11-20	4.41	0.17	0.02
11-21	4.43	0.19	0.02
11-22	4.41	0.17	-0.02
11-25	4.27	0.03	-0.14
11-26	4.3	0.06	0.03
11-27	4.25	0.01	-0.05
11-29	4.18	-0.06	-0.07
12-02	4.19	-0.05	0.01
12-03	4.23	-0.01	0.04
12-04	4.19	-0.05	-0.04
12-05	4.17	-0.07	-0.02
12-06	4.15	-0.09	-0.02
12-09	4.2	-0.04	0.05
12-10	4.22	-0.02	0.02
12-11	4.26	0.02	0.04
12-12	4.32	0.08	0.06
12-13	4.4	0.16	0.08
12-16	4.39	0.15	-0.01
12-17	4.4	0.16	0.01
12-18	4.5	0.26	0.1
12-19	4.57	0.33	0.07
12-20	4.52	0.28	-0.05
12-23	4.59	0.35	0.07
12-24	4.59	0.35	0.0
12-26	4.58	0.34	-0.01
12-27	4.62	0.38	0.04
12-30	4.55	0.31	-0.07
12-31	4.58	0.34	0.03
01-02	4.57	0.33	-0.01

US Corporate Yields (ICE BoA)



Series	Current Value	Chg. vs. 12-11	Chg. vs. 10-23	Chg. vs. 09-04	Chg. vs. 07-24	Chg. vs. 04-10
AAA Corporate Yield	4.92	0.26	0.27	0.62	0.07	-0.18
AA Corporate Yield	5.00	0.24	0.25	0.56	0.02	-0.25
A Corporate Yield	5.22	0.26	0.24	0.49	-0.02	-0.30
BBB Corporate Yield	5.54	0.27	0.23	0.49	0.00	-0.30
BB Corporate Yield	6.22	0.42	0.30	0.54	0.23	-0.32
B Corporate Yield	7.27	0.50	0.32	0.42	0.18	-0.45
CCC and lower Corporate Yield	11.71	0.41	-0.03	-1.52	-1.83	-1.72