

# Market Update

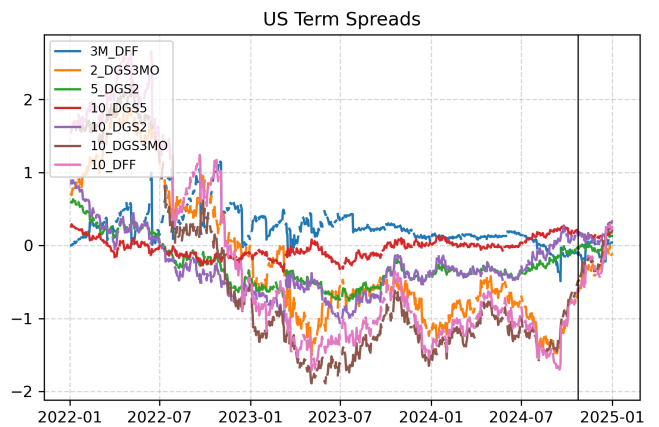
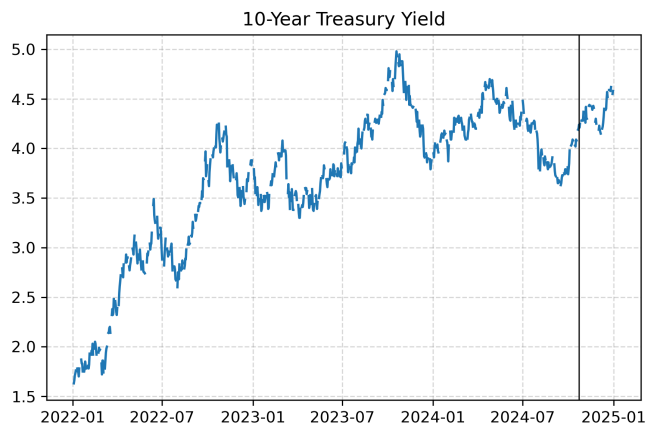
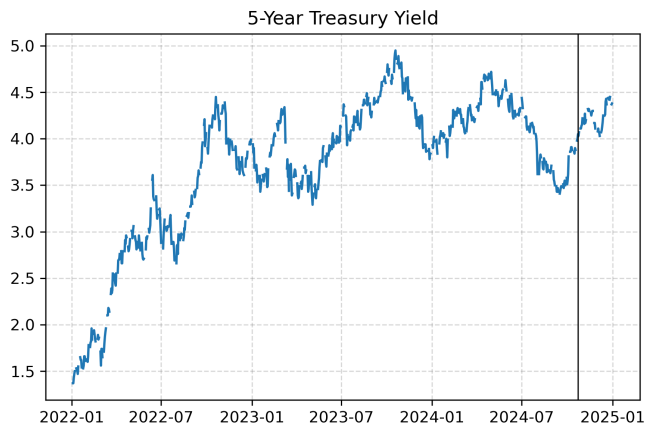
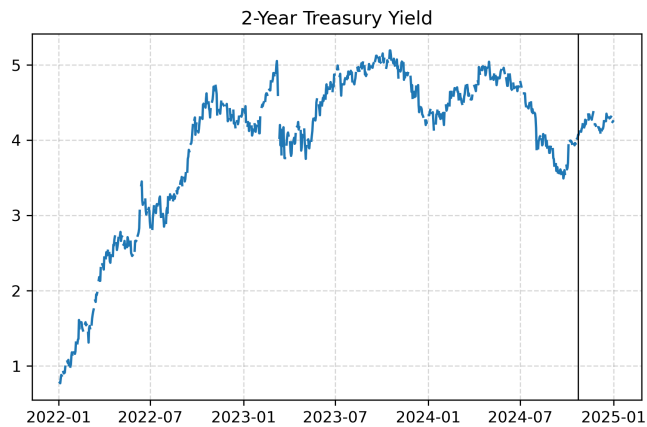
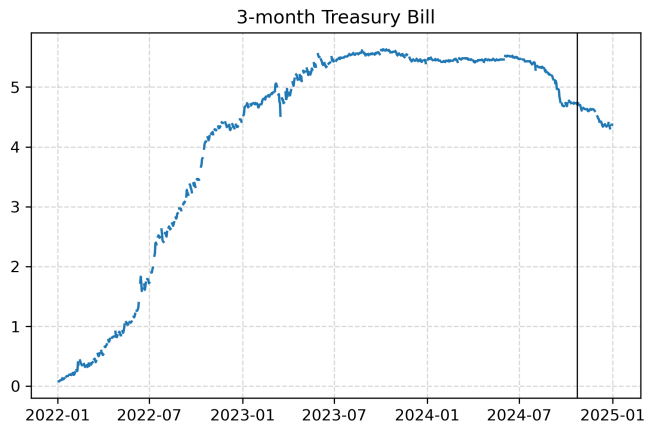
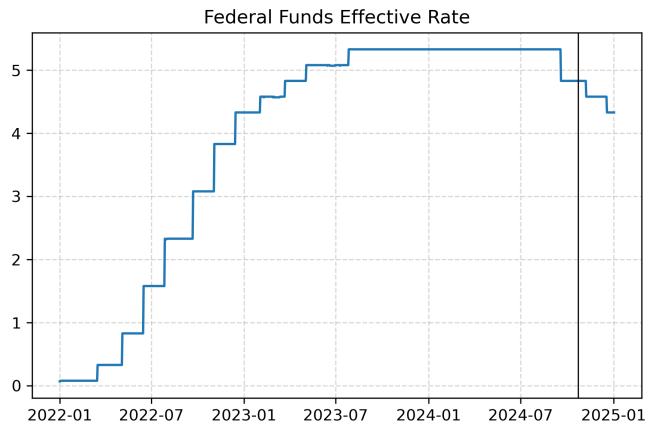
January 05, 2025

**Table of Contents**

US Government Yields ..... 2

US Corporate Yields (ICE BoA)..... 3

# US Government Yields



## Treasury Yield Current Values and Change vs. Certain Dates

| Series                       | Current Value | Chg. vs. 12-11 | Chg. vs. 10-23 | Chg. vs. 09-04 | Chg. vs. 07-24 | Chg. vs. 04-10 |
|------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|
| Federal Funds Effective Rate | 4.33          | -0.25          | -0.50          | -1.00          | -1.00          | -1.00          |
| 3-month Treasury Bill        | 4.36          | -0.02          | -0.37          | -0.82          | -1.04          | -1.09          |
| 1-Year Treasury Yield        | 4.17          | -0.04          | -0.10          | -0.06          | -0.65          | -1.02          |
| 2-Year Treasury Yield        | 4.25          | 0.10           | 0.18           | 0.49           | -0.12          | -0.72          |
| 5-Year Treasury Yield        | 4.38          | 0.25           | 0.33           | 0.82           | 0.26           | -0.23          |
| 7-Year Treasury Yield        | 4.47          | 0.27           | 0.33           | 0.82           | 0.27           | -0.12          |
| 10-Year Treasury Yield       | 4.57          | 0.31           | 0.33           | 0.80           | 0.29           | 0.02           |

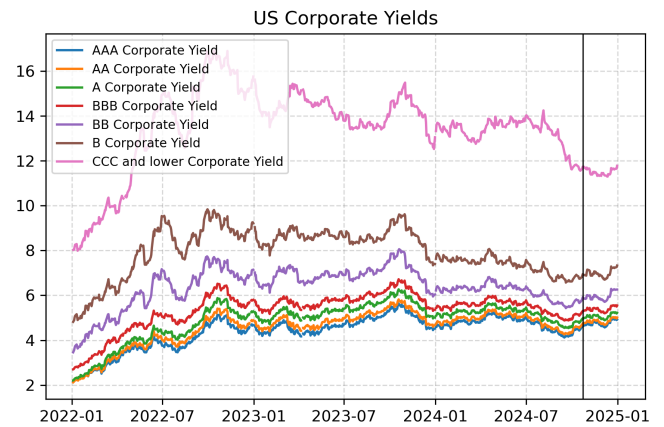
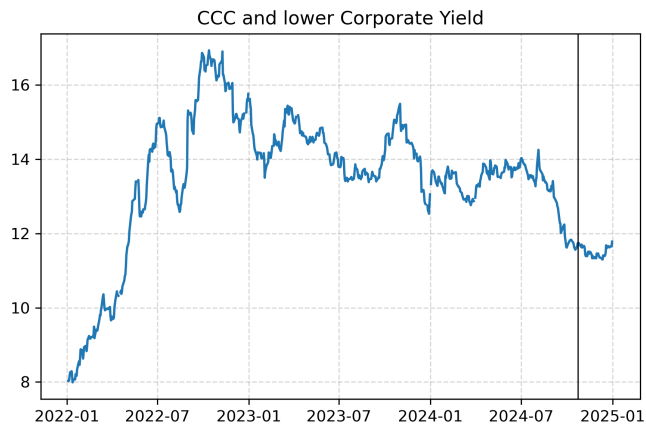
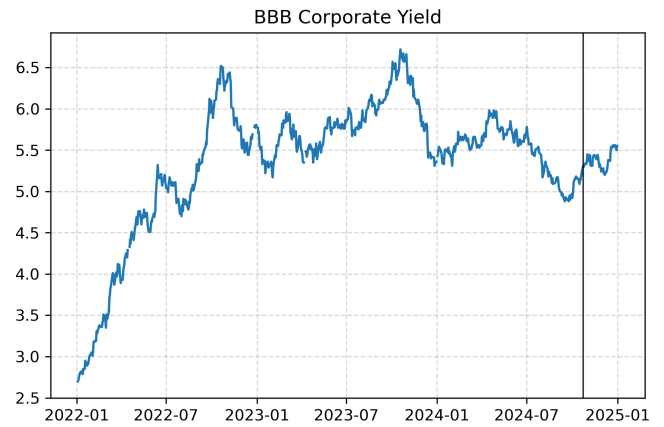
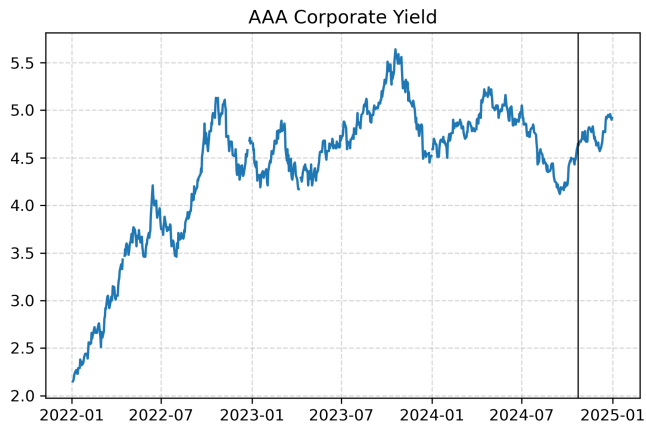
### 2-Year Treasury Yield

| Date  | Value | Chg. vs. 10-23 | Daily Change |
|-------|-------|----------------|--------------|
| 10-23 | 4.07  | 0.0            | nan          |
| 10-24 | 4.07  | 0.0            | 0.0          |
| 10-25 | 4.11  | 0.04           | 0.04         |
| 10-28 | 4.12  | 0.05           | 0.01         |
| 10-29 | 4.11  | 0.04           | -0.01        |
| 10-30 | 4.15  | 0.08           | 0.04         |
| 10-31 | 4.16  | 0.09           | 0.01         |
| 11-01 | 4.21  | 0.14           | 0.05         |
| 11-04 | 4.17  | 0.1            | -0.04        |
| 11-05 | 4.19  | 0.12           | 0.02         |
| 11-06 | 4.27  | 0.2            | 0.08         |
| 11-07 | 4.21  | 0.14           | -0.06        |
| 11-08 | 4.26  | 0.19           | 0.05         |
| 11-12 | 4.34  | 0.27           | 0.08         |
| 11-13 | 4.27  | 0.2            | -0.07        |
| 11-14 | 4.34  | 0.27           | 0.07         |
| 11-15 | 4.31  | 0.24           | -0.03        |
| 11-18 | 4.29  | 0.22           | -0.02        |
| 11-19 | 4.27  | 0.2            | -0.02        |
| 11-20 | 4.31  | 0.24           | 0.04         |
| 11-21 | 4.34  | 0.27           | 0.03         |
| 11-22 | 4.37  | 0.3            | 0.03         |
| 11-25 | 4.21  | 0.14           | -0.16        |
| 11-26 | 4.21  | 0.14           | 0.0          |
| 11-27 | 4.19  | 0.12           | -0.02        |
| 11-29 | 4.13  | 0.06           | -0.06        |
| 12-02 | 4.17  | 0.1            | 0.04         |
| 12-03 | 4.17  | 0.1            | 0.0          |
| 12-04 | 4.13  | 0.06           | -0.04        |
| 12-05 | 4.15  | 0.08           | 0.02         |
| 12-06 | 4.1   | 0.03           | -0.05        |
| 12-09 | 4.13  | 0.06           | 0.03         |
| 12-10 | 4.15  | 0.08           | 0.02         |
| 12-11 | 4.15  | 0.08           | 0.0          |
| 12-12 | 4.18  | 0.11           | 0.03         |
| 12-13 | 4.25  | 0.18           | 0.07         |
| 12-16 | 4.25  | 0.18           | 0.0          |
| 12-17 | 4.25  | 0.18           | 0.0          |
| 12-18 | 4.35  | 0.28           | 0.1          |
| 12-19 | 4.32  | 0.25           | -0.03        |
| 12-20 | 4.3   | 0.23           | -0.02        |
| 12-23 | 4.3   | 0.23           | 0.0          |
| 12-24 | 4.29  | 0.22           | -0.01        |
| 12-26 | 4.3   | 0.23           | 0.01         |
| 12-27 | 4.31  | 0.24           | 0.01         |
| 12-30 | 4.24  | 0.17           | -0.07        |
| 12-31 | 4.25  | 0.18           | 0.01         |
| 01-02 | 4.25  | 0.18           | 0.0          |

### 10-Year Treasury Yield

| Date  | Value | Chg. vs. 10-23 | Daily Change |
|-------|-------|----------------|--------------|
| 10-23 | 4.24  | 0.0            | nan          |
| 10-24 | 4.21  | -0.03          | -0.03        |
| 10-25 | 4.25  | 0.01           | 0.04         |
| 10-28 | 4.28  | 0.04           | 0.03         |
| 10-29 | 4.28  | 0.04           | 0.0          |
| 10-30 | 4.29  | 0.05           | 0.01         |
| 10-31 | 4.28  | 0.04           | -0.01        |
| 11-01 | 4.37  | 0.13           | 0.09         |
| 11-04 | 4.31  | 0.07           | -0.06        |
| 11-05 | 4.26  | 0.02           | -0.05        |
| 11-06 | 4.42  | 0.18           | 0.16         |
| 11-07 | 4.31  | 0.07           | -0.11        |
| 11-08 | 4.3   | 0.06           | -0.01        |
| 11-12 | 4.43  | 0.19           | 0.13         |
| 11-13 | 4.44  | 0.2            | 0.01         |
| 11-14 | 4.43  | 0.19           | -0.01        |
| 11-15 | 4.43  | 0.19           | 0.0          |
| 11-18 | 4.42  | 0.18           | -0.01        |
| 11-19 | 4.39  | 0.15           | -0.03        |
| 11-20 | 4.41  | 0.17           | 0.02         |
| 11-21 | 4.43  | 0.19           | 0.02         |
| 11-22 | 4.41  | 0.17           | -0.02        |
| 11-25 | 4.27  | 0.03           | -0.14        |
| 11-26 | 4.3   | 0.06           | 0.03         |
| 11-27 | 4.25  | 0.01           | -0.05        |
| 11-29 | 4.18  | -0.06          | -0.07        |
| 12-02 | 4.19  | -0.05          | 0.01         |
| 12-03 | 4.23  | -0.01          | 0.04         |
| 12-04 | 4.19  | -0.05          | -0.04        |
| 12-05 | 4.17  | -0.07          | -0.02        |
| 12-06 | 4.15  | -0.09          | -0.02        |
| 12-09 | 4.2   | -0.04          | 0.05         |
| 12-10 | 4.22  | -0.02          | 0.02         |
| 12-11 | 4.26  | 0.02           | 0.04         |
| 12-12 | 4.32  | 0.08           | 0.06         |
| 12-13 | 4.4   | 0.16           | 0.08         |
| 12-16 | 4.39  | 0.15           | -0.01        |
| 12-17 | 4.4   | 0.16           | 0.01         |
| 12-18 | 4.5   | 0.26           | 0.1          |
| 12-19 | 4.57  | 0.33           | 0.07         |
| 12-20 | 4.52  | 0.28           | -0.05        |
| 12-23 | 4.59  | 0.35           | 0.07         |
| 12-24 | 4.59  | 0.35           | 0.0          |
| 12-26 | 4.58  | 0.34           | -0.01        |
| 12-27 | 4.62  | 0.38           | 0.04         |
| 12-30 | 4.55  | 0.31           | -0.07        |
| 12-31 | 4.58  | 0.34           | 0.03         |
| 01-02 | 4.57  | 0.33           | -0.01        |

# US Corporate Yields (ICE BoA)



| Series                        | Current Value | Chg. vs. 12-11 | Chg. vs. 10-23 | Chg. vs. 09-04 | Chg. vs. 07-24 | Chg. vs. 04-10 |
|-------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|
| AAA Corporate Yield           | 4.92          | 0.26           | 0.27           | 0.62           | 0.07           | -0.18          |
| AA Corporate Yield            | 5.00          | 0.24           | 0.25           | 0.56           | 0.02           | -0.25          |
| A Corporate Yield             | 5.22          | 0.26           | 0.24           | 0.49           | -0.02          | -0.30          |
| BBB Corporate Yield           | 5.54          | 0.27           | 0.23           | 0.49           | 0.00           | -0.30          |
| BB Corporate Yield            | 6.22          | 0.42           | 0.30           | 0.54           | 0.23           | -0.32          |
| B Corporate Yield             | 7.27          | 0.50           | 0.32           | 0.42           | 0.18           | -0.45          |
| CCC and lower Corporate Yield | 11.71         | 0.41           | -0.03          | -1.52          | -1.83          | -1.72          |