

but countries/regions should capture any new business opportunities arising from the two-way application of ICT into the industrial dynamism of Africa. While leapfrogging to the digital economy is possible and even recommended, the step-by-step or sequential approach towards the digital economy has advantages in terms of the policy environment, infrastructure development, and human resources development. It prepares a minimal level of policy

environment and infrastructure for advanced industrial dynamism and trains the human resources required for the digital economy. However, ICT helps to overcome distance and generates dispersion forces. This will allow African industries to become innovative hubs making them attractive to international firms.

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