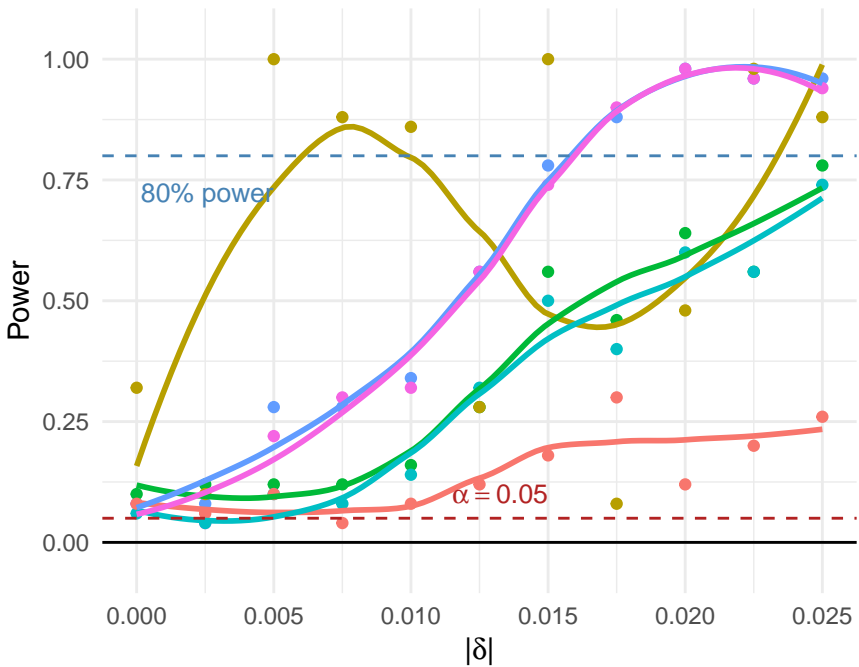


Power Curves



Callaway–Sant’Anna SE

Roth–Sant’Anna SE

TWFE (drops) Clustered SE

TWFE (drops) Robust SE

TWFE Clustered SE

TWFE Robust SE

Points represent frequency with which a two-tailed 5% t-test rejects the 0. Smoothed line generated using LOESS.