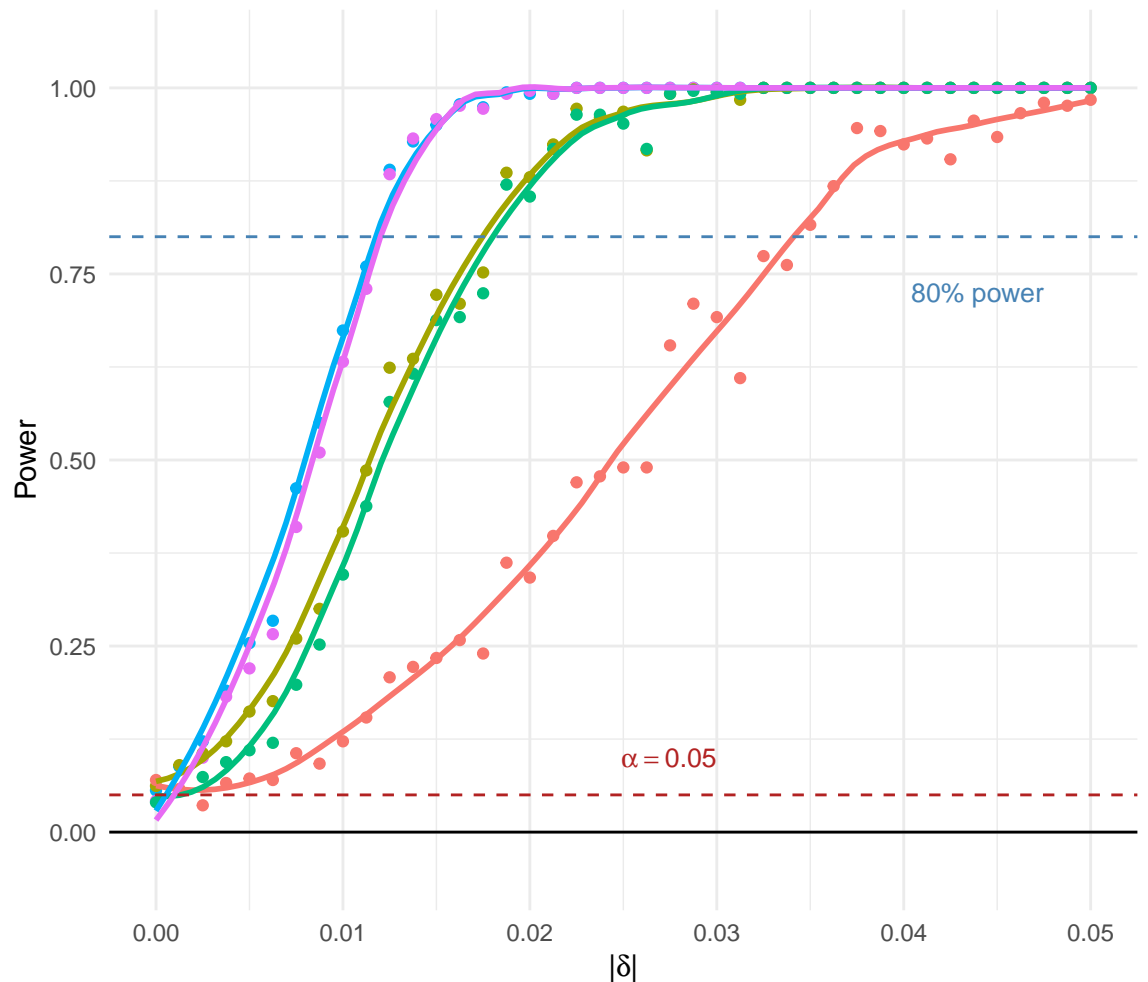


Power Curves



- Callaway-Sant'Anna
- TWFE (drops) Clustered
- TWFE (drops) Robust
- TWFE Clustered
- TWFE Robust

Points represent frequency with which a two-tailed 5% t-test rejects the false H_0 : $\delta = 0$. Smoothed line generated using LOESS.