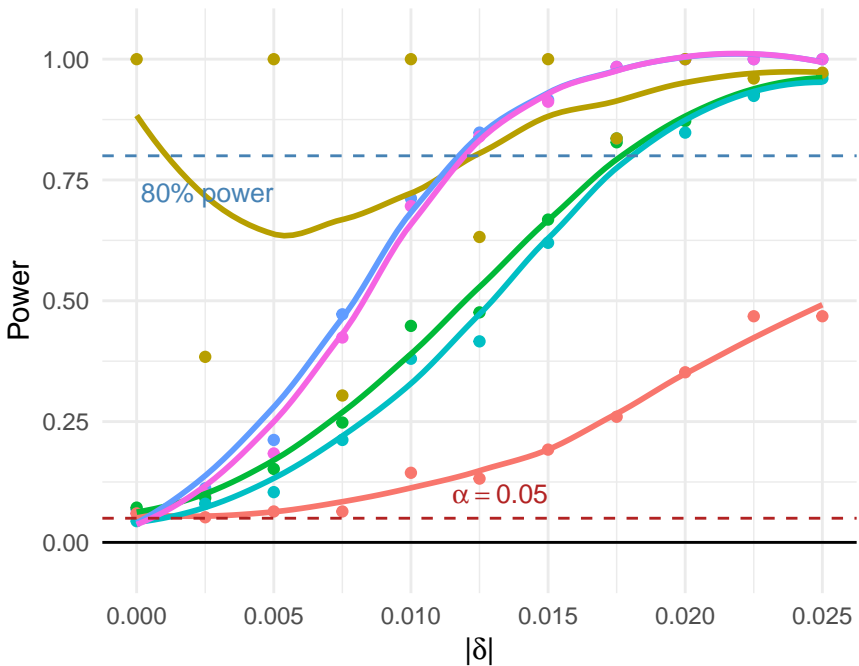


# Power Curves



Callaway-Sant'Anna SE

Roth-Sant'Anna SE

TWFE (drops) Clustered SE

TWFE (drops) Robust SE

TWFE Clustered SE

TWFE Robust SE

Points represent frequency with which a two-tailed 5% t-test rejects the 0. Smoothed line generated using LOESS.