



A look inside the world of HFT

What lies beneath the surface?

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What is High Frequency Trading (HFT)?



Number of trades

Holding period

Low Latency

What kind of returns does HFTs make? Scalability?

What goes in building a HFT desk?



Market Access

- Faster access to the market
- Minimize transaction cost

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- Hardware & network
- Colocation

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People

- Build & manage strategies
- Admin, back-office & operations

HFT nuances (Alphas?) that you don't hear often



Operational excellence is one of the key focus area:

- 'Uncool' makes the difference
- Managing failures/building redundancies

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Most of the HFT firms do not rely on classical arbitrage

Q&A