

Item	Amount (USD)
Revenue	
Service Revenue	50,000
Cost of Goods Sold	-10,000
GROSS PROFIT	40,000
Operating Expenses	
Selling, General & Administrative	-15,000
Depreciation Expense	-2,000
Operating Income	23,000
Interest Expense	-3,000
Income Before Taxes	20,000
Income Tax Expense	-4,000
NET INCOME	16,000