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BANKING AND MONETARY STATISTICS

1914 - 1941

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PREFACE

This volume is published by the Board of Governors for the purpose of making available in one place and on a uniform basis statistics of banking, monetary, and other financial developments. Most of these statistics were collected by governmental authorities as an incident of their supervisory responsibilities over financial institutions or are records of governmental operations; others, particularly those relating to security markets, were gathered chiefly by private agencies. The statistics in most cases cover the period since 1914, when the Federal Reserve System was established.

The Federal Reserve Banks and the Board of Governors currently collect, analyze, interpret, and publish statistics on Reserve Bank credit, member bank credit, changes in the banking structure, and a variety of other matters bearing on banking and credit conditions in this country and abroad. The System also publishes considerable data compiled by other organizations, including the Treasury, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, State banking authorities, and other public and private agencies.

It has been the practice of the Board to make the more important of these series available to the public through the monthly *Federal Reserve Bulletin* and in regular releases. Retrospective data have been published in special articles in the *Federal Reserve Bulletin*, and, prior to 1938, in the Board's annual reports. Since 1938, however, most of the statistical material has been omitted from the annual reports. The present volume is designed to replace previous Board publication of banking and monetary statistics in annual reports and to provide a single comprehensive volume of comparable banking and financial statistics over a period of years. Most of the financial series for which current data are published in the *Federal Reserve Bulletin* are included in this volume, and some series which are no longer shown in the *Bulletin* but which are of historical interest are also given.

The statistics in this book relate largely to the condition and operation of the Federal Reserve Banks and member banks. There are also included data on the condition and operation of all banks, including State banks not members of the Federal Reserve System, and statistics of bank debits, bank earnings, bank suspensions, branch, group, and chain banking, currency,

money rates, security markets, Treasury finance, production and movement of gold, and international financial developments.

While most of the statistics in this volume cover the period since 1914, a few significant series are given for a longer period. Such series cover the condition of national banks beginning with 1863; currency in circulation beginning with 1860; deposits at all banks and currency outside banks beginning with 1892; bank suspensions beginning with 1892; branch banking beginning with 1900; and certain statistics on money rates and security markets beginning with 1890 and 1900. All series end with December 1941. It is contemplated that supplementary publications will be issued periodically, as needed, in order to bring the tables up to date, to present new series, or to revise data previously published. For most of the series, data for subsequent periods are available in the *Federal Reserve Bulletin*.

For the convenience of the reader the book has been divided into two parts: Part I contains statistics for the country as a whole, which are presented in fifteen sections, and Part II contains detailed member bank statistics for each Federal Reserve district. The tables in each section are preceded by an introductory text, which gives some indication of the purpose of the data, the sources of the figures, the history and methods of their compilation, and other facts which will guide the reader in the use of the figures. Much of the information which is customarily included in footnotes to tables has been incorporated in the text; footnotes have been used primarily to call attention to the incomparability of specific items over the period covered by the tables.

Preparation of the present volume was begun in 1939, but the work has been delayed by the war activities of the staff. The work has been done largely in the Division of Research and Statistics and the Division of Bank Operations, with a part done in the Division of Security Loans. The Correspondence and Publications Section of the Secretary's Office handled the printing of the volume. Acknowledgment is gratefully made to other agencies whose figures have been used, including the Treasury Department, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the National Bureau of Economic Research, Standard and Poor's Corporation, and Moody's Investors Service.

THE BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

Washington, D. C.
September 1943.

KEY TO THIS VOLUME OF FIGURES

It was stated in a recent technical report to the President that statistics are both a by-product and an instrument of administration. The figures in this volume are for the most part a by-product of bank supervision and credit administration, especially during the thirty years since the establishment of the Federal Reserve System. Banking figures for the past and the present are a treasure trove for the student of financial history and, together with their estimated projections into the future, they are the rock on which credit policy must rest.

These serried ranks of organized statistics on banking and finance, even though they may inspire awe, should also inspire confidence. They are an augury that credit policy can be based in the future, as in the past, on fact rather than on fancy.

A handwritten signature in cursive ink, appearing to read "E. A. Goldemberger". The signature is fluid and somewhat stylized, with a long horizontal stroke extending to the right.

September 1943

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SECTION 1

GENERAL STATISTICS OF ALL BANKS IN THE UNITED STATES

In the course of the history of the United States banking functions have been performed by a variety of institutions whose character and relative importance have changed considerably from time to time. This section brings together some of the available general statistics for the principal types of banking institutions. These data provide useful and representative series regarding the development of banking in the United States, particularly since the establishment of the Federal Reserve System in 1914. For some classes of institutions accurate statistics that are comprehensive and strictly comparable over extended periods of time are not available, but the data given in this section, assembled from a variety of sources with some estimates and adjustments, present a broad picture of banking developments during the past three decades.¹

This section comprises Tables 1-17. Table 1 shows changes in the banking structure as indicated by figures of number and total deposits of the different classes of banks for the country as a whole for each year since 1914 and Table 8 gives similar information for selected years by States. Additional statistics for all banks and for the various classes of banks are given in Tables 2-7, including data for national banks beginning with 1863. Tables 9-17 give other general information about the banking structure and money supply of the country.

More detailed statistics for particular classes of banks are available in other sections of this book. The statistics for member banks given in Sections 2 and 4 of Part I and in Part II are the most detailed banking statistics available over a period of time and provide the basis for analysis of various aspects of banking developments since 1914. Member banks, although including for most of the period from 30 to 45 per cent of all commercial banks, held in the 1920's over 70 per cent and in recent years about 85 per cent of total deposits of all commercial banks. Section 2 includes detailed statistics on call dates for all member banks beginning with 1914, and Section 4 includes weekly and monthly statistics for weekly reporting member banks in 101 leading cities beginning with 1919. Part II includes detailed statistics on call dates for all member banks by Federal Reserve districts be-

ginning with 1914. Since the establishment of Federal insurance of deposits, detailed statistics have become available on call dates for a larger proportion of the banks of the country. A summary of these statistics beginning with 1934 is presented in Section 3.

Statistics of all banks prior to 1914. Banking in the United States has been in part under the jurisdiction of State governments, in part under the Federal Government, and to some extent outside the jurisdiction of both governments. The collection of banking statistics for all classes of banks has never been completely centralized in one agency. There are, therefore, no completely satisfactory over-all figures by classes of banks from the earliest days.

Prior to the National Banking Act of 1863, when the growth in banking took place under State laws, the only official collection of figures for the entire country was made by the Treasury Department under authority of a resolution of the House of Representatives passed in 1832. From 1833 until 1863, with the exception of some years, the Secretary of the Treasury included in his reports to Congress information regarding the number of State banks. These reports were discontinued in 1863, at the time the national banking system was organized, and from 1863 to 1873 statistics of national banks only were published—in the annual reports of the Comptroller of the Currency.

Since 1873 the Comptroller's annual reports have included statistics of other banks, in compliance with an Act of Congress which required the Comptroller of the Currency to collect and report to Congress information on banks, banking companies, and savings banks, organized under the laws of the States and Territories. Information thus compiled depended largely on reports made by such banks to the legislatures or officers of the different States and Territories; it provided neither a complete nor a consistent coverage of banks organized under State laws and included even less information on private, i.e., unincorporated, banks. The inadequacy of the historical data for all banks was brought out by a special investigation made by the National Monetary Commission in 1909 for the purpose of securing an accurate count of the number of banks on the basis of official and unofficial sources.²

Statistics on the number of banks at five-year intervals for the period 1835-1920, shown in the

¹ For a brief discussion of historical developments in banking and the nature of the banking structure see *Banking Studies*, a publication of the Board of Governors, especially the following papers: "Historical Introduction," "Federal Banking Legislation," and "Banking Structure of the United States."

² See *Publications of the National Monetary Commission*, Vol. 7, Appendix A, pp. 243-60.

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table on this page, indicate in a general way the extent to which banking development depended on organizations outside the supervision of the Federal Government.

Prior to the Civil War incorporated banks in the United States were State banks, except the first and second Bank of the United States, both of which had Federal charters. For about twenty years after the inception of national banking in 1863, incorporation of banks under Federal law to a large extent supplanted incorporation under State laws. In the 1880's, however, the number of State banks grew much more rapidly than the number of national banks and by the early 1890's the number of State banks outstripped the number of national banks. From 1900 to 1920 State banks increased from about 5,000 to more than 20,000, while national banks increased from about 3,700 to 8,000. There is no information concerning the number of unincorporated or private banks prior to 1877; at that time these banks accounted for about half of the total number of banks. The number of such banks declined after 1905—from approximately 5,300 in that year to about 1,700 in 1920.^a

^a For further discussion of the inclusion of unincorporated banks in the statistics of all banks, see pp. 8-9.

NUMBER OF COMMERCIAL BANKS IN THE UNITED STATES, 1835-1920*

Year	National banks ^b	State banks ^c	Year	National banks ^b	State banks ^c	Unincorporated (private) banks ^d
1835	704		1880	2,076	650	2,573
1840	901	1,885	2,689	1,015	3,456	
1845	707	1,890	3,484	2,250	4,305	
1850	824	1,895	3,715	4,389	3,924	
1855	1,307	1,900	3,731	5,007	5,187	
1860	1,562	1,905	5,664	9,018	5,291	
1865	1,294	349	1910	7,138	14,348	3,669
1870	1,612	325	1915	7,597	17,653	2,737
1875	2,076	586	1920	8,024	20,520	1,736

* The data were compiled by the Federal Reserve System Committee on Branch, Group, and Chain Banking and incorporated in an unpublished study, *Changes in the Number and Size of Banks in the United States, 1884-1931*, pp. 91-93. Figures are as of June 30 or nearest available date. Annual figures for the period 1835-1940 are published in *Banking Studies*, a publication of the Board of Governors, p. 418.

^b Figures are from the annual reports of the Comptroller of the Currency.

^c Excludes mutual savings banks and banks in possessions. Figures are from the annual reports of the Comptroller of the Currency, but the figures for 1915 and 1920 have been revised to exclude branches (see the discussion under "number of banks" on p. 10). For most of the earlier years the figures in the table are lower than the true figures, because of the incompleteness of reports by State authorities to the Comptroller of the Currency. There are, moreover, differences among the States in the types of institutions under State supervision, and therefore in the bases of the reports; many States had no department or official responsible for banking statistics until recent years.

^d The figures for most years are only approximations. No figures are available prior to 1877. Those for 1905 and prior years are taken from the *Publications of the National Monetary Commission*, Vol. 7, p. 250. Figures for the years 1910 and 1915 are taken from the *Rand McNally Bankers' Directory*. The figure for 1920 was collected by the Federal Reserve System Committee on Branch, Group, and Chain Banking.

ALL BANKS BY CLASSES, 1914-1941

Since 1923 the Federal Reserve System has assembled from official sources selected data for all banks, both members of the Federal Reserve System and nonmembers, in order to bring out general trends in the banking structure of the country and in the relationship of member banks to the banking structure. These data were carried back to 1914. The figures for national banks are taken from abstracts or summaries of condition reports of these banks compiled by the Comptroller of the Currency, and the figures for State banks are derived from abstracts or summaries compiled by State banking departments.

Tables 1-8 present the Board's compilation of statistics for the period 1914-1941 for all banks in the United States, grouped to show broad changes in the different types of banks classified according to function and supervisory jurisdiction. Table 1 includes statistics of the number and deposits of all banks and of each of the principal classes of banks for June call dates 1914-1922, and for June and December call dates 1923-1941. Similar data for each State for the mid-year call date in 1914, 1919, 1924, 1929, 1934, and 1941 appear in Table 8. Table 2 presents additional statistics for the period 1914-1941 for

all banks and Table 3 gives similar data for all commercial banks. In these tables the following items are covered: number of banks, loans, investments classified into United States Government obligations and other securities, and deposits classified into interbank and all other deposits. Tables 4-7 present series covering the same items for each of the following classes of banks: national banks, State member banks, nonmember commercial banks, and mutual savings banks. The tables for national and State member banks include data for bankers' balances, which are not available on a satisfactory basis for the other classes of banks; the table for mutual savings banks shows no breakdown of deposits, since practically all their deposits are savings deposits.

Classification of banks. In assembling general statistics of banks it is necessary to distinguish banks from other financial institutions and to select the more significant classifications of banks. For general statistical purposes it may be said that a bank is a financial institution which accepts money from the general public for deposit in a common fund, subject to withdrawal or to transfer by check on demand or on short notice, and makes loans to the general public.

This definition comprehends national banks (which are chartered by the Federal Government), banks organized under State laws (including commercial banks, trust companies, mutual and stock savings banks, industrial banks, and cash depositories), and unincorporated banks (private banks and bankers). It excludes building and savings and loan associations, personal loan and other small-loan companies, credit unions, mortgage companies, sales finance companies, insurance companies, and credit agencies owned in whole or in part by the Federal Government.

Banks may be grouped in a variety of classifications. The classifications selected for Tables 1-8 are (1) those which indicate supervisory jurisdiction and (2) those which indicate function, that is, which distinguish broadly between the types of deposit business handled.⁴

Classification by supervisory jurisdiction depends in part on the incorporation of the bank under Federal or State law, in part on membership in the Federal Reserve System, and in part on Federal insurance of deposits. Under our dual banking system a bank may be organized as a national bank under Federal law or as a State bank under State law. A State bank may be converted into or replaced by a national bank, and vice versa. The classes of banks shown are:

(1) National banks. National banks are incorporated under Federal law and operate under the supervision of Federal authorities only. All national banks in the continental United States are required by law to be members of the Federal Reserve System and of the Federal Deposit Insurance Corporation.

(2) State member banks. Banks organized under State laws may be admitted to membership in the Federal Reserve System upon complying with certain prescribed conditions. All State member banks of the Federal Reserve System are required to be members of the Federal Deposit Insurance Corporation. State member banks are subject to both Federal and State supervision.

(3) Insured nonmember banks. State banks which are not members of the Federal Reserve System may be admitted to Federal deposit insurance upon meeting certain prescribed conditions. These banks also are subject to both Federal and State supervision.

(4) Noninsured banks. These banks do not come under Federal supervision. They include banks chartered under State laws and subject to State supervision and unincorpo-

rated banks. A further discussion of unincorporated banks appears on pages 8-9.

At the end of 1941 national banks, i.e., banks subject to Federal supervision only, comprised about one-third of the number and held about 50 per cent of the deposits of all banks. The great majority of banks operate at least in part under Federal supervision: at the end of 1941 about 90 per cent of all banks, holding nearly 90 per cent of total bank deposits, participated in Federal deposit insurance; and about 45 per cent of all banks, holding over 75 per cent of total bank deposits, were members of the Federal Reserve System.

The broad classification of banks by function, which is based on the type of deposit business, divides banks into *commercial* and *mutual savings* banks. Commercial banks are those banks the business of which includes the holding of checking accounts and other deposits subject to withdrawal on demand, and the making of short-term self-liquidating loans to commerce, agriculture, and industry. Commercial banks include both Federal-chartered and State-chartered institutions,⁵ and the group, therefore, cuts across the classification of banks by jurisdiction. Mutual savings banks carry only savings and other time deposits (with some unimportant exceptions) and they invest their funds mostly in mortgage loans and securities. All of them are State-chartered institutions and they exist in only a few States, mostly in the Northeastern section of the country. A considerable number of mutual savings banks have their deposits insured by the Federal Deposit Insurance Corporation, including three which are members of the Federal Reserve System. The distinction between mutual savings banks and commercial banks is not strictly functional, since the great majority of commercial banks also carry varying proportions of savings and time deposits. At the end of 1941 there were 548 mutual savings banks with deposits of about 10 billion dollars and 14,277 commercial banks with deposits (excluding interbank deposits) of about 60 billion, of which about 16 billion were savings and other time deposits.

Sources and coverage of all-bank data, 1914-1941. The figures for *all banks* are aggregates of figures for national banks as compiled by the Comptroller of the Currency from call reports of condition and of figures for State banks as compiled by State banking departments, except for

⁴ For a more detailed discussion of the different classifications of banks, see *Banking Studies*, a publication of the Board of Governors, pp. 88-95.

⁵ Organizations coming under the general heading of State banks which are counted as commercial banks are: State commercial banks, trust companies, stock savings banks, industrial banks, and cash depositories. For a brief description of these, see *Banking Studies*, a publication of the Board of Governors, pp. 94-95.

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some adjustments made in figures published in original sources in order to present substantially comparable data and to eliminate obvious errors and inconsistencies.

Figures for all commercial banks are totals of data for national banks and for State banks other than mutual savings banks. Such figures for State banks for the period beginning with 1923 were taken from abstracts or summaries of condition reports compiled by the State banking departments; for the period 1914-1922 the figures were taken largely from annual reports of State banking departments but partly from annual reports of the Comptroller of the Currency. Figures in available reports of the State banking departments for the period 1914-1922 were compared with those published in the Comptroller's reports, and in some instances adjustments were made in the State figures in order to make them consistent and comparable with national and State member bank data.

The statistics for various classes of banks shown in Tables 1-8 were derived as follows: For national banks, State member banks, and insured nonmember banks, figures were compiled by the respective supervisory agencies from condition reports submitted by such banks to the Comptroller of the Currency, the Federal Reserve Banks, and the Federal Deposit Insurance Corporation, respectively. The introductory texts to Sections 2 and 3, which show detailed data covering member banks and all insured banks, respectively, may be referred to for an explanation of the summary data for these banks shown in Tables 1-8. The figures for mutual savings banks were taken for the most part from State abstracts and reports of State banking departments, and to some extent from annual reports of the Comptroller of the Currency. The figures for nonmember commercial banks were derived by subtracting the figures for State member banks from those for all State banks other than mutual savings banks; and those for noninsured commercial and non-insured mutual savings banks were derived by subtracting from the total of the given class of banks the figures for insured banks in the same class (except as explained on page 10).

The items for all banks heretofore published by the Board have included the number of banks and the amounts of loans, investments, and deposits other than interbank deposits. Borrowings were also included in earlier years, but in recent years they have been negligible in amount and have not been published. Four additional series are now presented: total deposits, interbank deposits, and a breakdown of investments into United States Government obligations and

other securities. The State bank figures included in the new series were compiled in part from State abstracts and annual reports, and in part from the annual reports of the Comptroller of the Currency. In some instances the State abstracts or reports did not show sufficient information for the purpose; on the other hand, the figures in the Comptroller's annual reports, particularly the breakdown between United States Government obligations and other securities, could not be used in some cases without adjustment to take account of obvious inconsistencies in classification of securities or the inclusion of a substantial amount of "unclassified" securities in "other" securities. It has been necessary, therefore, to make estimates for banks in some States on some dates. The figures on State bank holdings of United States Government obligations for the period 1914-1933 are based on estimates made by Henry R. Bowser and Harold T. Pearson of the Federal Reserve Bank of Boston, described in the *Harvard Review of Economic Statistics* for August 1936, pages 126-33.

The tables in this section do not include a separate classification for unincorporated (private) banks.⁶ Such banks, moreover, are included in this section only to the extent that they were under State supervision or reported to State banking departments—the source of the Board's data for these banks. An exception is the inclusion of three large private banks in the period 1928-1933, as explained on page 9. Section 21(a) of the Banking Act of 1933 in effect required all unincorporated banks beginning with June 16, 1934, to submit condition reports either to State banking departments or to the Comptroller of the Currency. Under this provision of law a number of such banks, including the large ones in New York and Pennsylvania, began to report to the banking departments of the States in which they are located or to the Comptroller of the Currency. This provision was amended by the Banking Act of 1935 so as to require, in effect, that all unincorporated banks submit periodic reports of condition to the State banking departments.

There is only limited information to indicate the proportion of all unincorporated banks omitted from the Board's statistics. There were probably about 3,000 unincorporated banks in 1914; the number appears to have declined sharply during the next two years and again from 1920 to 1921, and was only about 1,000 in 1924;

⁶ Unincorporated banks have never been eligible for Federal Reserve membership. They have also been ineligible for Federal deposit insurance since the passage of the Banking Act of 1935; one unincorporated bank admitted to deposit insurance before that time was still insured on December 31, 1941.

by 1934, when all private banks were required by law to make reports to Federal or State authorities, there appear to have been less than 250 such banks reporting, and by 1941 about 50.⁷ The figures for the early years covered by Tables 1-3, 6, and 8 may exclude more than two-thirds of all unincorporated banks.⁸ Most of those excluded, however, were very small; and, as described in a later paragraph, the figures beginning with 1928 have been revised to include the assets and liabilities of three large unincorporated banks.

Revisions of earlier statistics of all banks. From time to time revisions have been made in the Board's *all-bank* statistics to take account of revisions in member bank data or of substantial errors or inconsistencies discovered in the State abstracts. An example of the former is the revision made in 1928 of back figures of member bank loans and investments by (1) deducting from the reported figures of loans the amount of acceptances of other banks and foreign bills of exchange sold with endorsement, and (2) deducting from investments the amount of securities borrowed. These revisions in member bank statistics are described in the introductory text to Section 2, pages 67-68. An example of the second type is the revision made in 1928 of back figures for State banks by transferring to loans a large amount of real estate mortgages of Michigan State banks which were previously reported as investments. Further revisions which have been made in preparing data for this publication are listed below.

Unincorporated banks. For the period 1928-1933 the figures have been revised to include the assets and liabilities of three large unincorporated banks (in New York and Pennsylvania) which did not begin to report to State banking departments until June 1934, but for which figures back to 1928 have been made available to the Board.

Morris Plan banks. For the period beginning with June 1934 the figures have been revised to include all so-called industrial or Morris Plan banks in the States of New York, North Carolina, and Connecticut.

⁷ Reports indicate that in four States there are about 100 very small private banks that do not report to State banking departments in spite of the provisions of the Banking Act of 1935.

⁸ During the period 1914-1932 the Board's figures included a much smaller number of all unincorporated banks than is included in compilations covering the same period made by the Comptroller of the Currency, since the Comptroller's compilations include some banks which submitted reports to the Comptroller upon his specific requests in addition to those reporting to State banking departments. For example, in 1916, when there appear to have been 1,968 unincorporated banks in all (in December), the Comptroller's annual report shows a total of 1,014 (in June) with deposits aggregating 148 million dollars and the Board's compilation included 595. The Comptroller's figure includes 419 banks with deposits of 57 million dollars not under State supervision; these banks were located in the States of Illinois, Iowa, Michigan, and Texas. In December 1932 the total number of unincorporated banks appears to have been about 428; the Comptroller's annual report shows a total of 227 in June with deposits aggregating 41 million dollars and the Board's compilation covered 176 such banks. The Comptroller's figure includes 51 banks in Georgia, Michigan, Texas, and Iowa, with deposits of 7 million, which were not under State supervision.

These banks were first included in the Board's compilations in June 1937 in the case of New York and North Carolina and in December 1938 in the case of Connecticut. In preparing data for this publication it was decided to include all such banks back to 1934, the year in which Federal deposit insurance began.

Foreign branches. For the period 1920-1938 the figures from State abstracts have been revised to exclude the assets and liabilities of foreign branches of State member banks in New York (as reported to the Federal Reserve Bank). Beginning with 1939 the reports by these banks to the *State banking department* have excluded the assets and liabilities of foreign branches, conforming to the practice which has apparently been followed always by national banks and which beginning with 1920 has been followed by State member banks in *reports to the Federal Reserve Bank*.⁹

Commercial and mutual savings banks. For the period 1914-1938 the figures for *commercial banks*, i.e., all banks other than mutual savings banks, have been revised to include a large bank in California which through 1939 had been regarded as a mutual savings bank. This revision affects the breakdown by commercial and mutual savings banks but not the statistics covering all banks.

Some other revisions were made in statistics heretofore published covering mutual savings banks and commercial banks which do not affect the figures for *all banks*. For example, in the case of New Hampshire, it was found that the figures for mutual savings banks as heretofore published sometimes excluded guaranty savings banks and, on the other hand, sometimes included the assets and liabilities of savings departments of trust companies. In the present compilation the guaranty savings banks have been included with mutual savings banks throughout the period, while the assets and liabilities of the savings departments of trust companies have been included with commercial banks throughout the period. Similarly, in New Jersey two mutual savings "associations" heretofore have been at times included and at other times excluded from the statistics covering mutual savings banks; on the other hand, the mutual savings bank figures for 1919 and 1920 included one large stock savings bank. In the present compilation the mutual savings "associations" have been included with, and the stock savings bank excluded from, the mutual savings bank figures.

Other deposits. For the period 1914-1941 the statistics of "other deposits," i.e., deposits other than interbank deposits, as reported in some State bank abstracts have been revised by deducting estimated amounts of interbank deposits not reported separately from other deposits. This adjustment was made incident to the compilation of statistics of interbank deposits of all banks, not heretofore published by the Board.

For the period June 1914 to June 1935 the statistics of "other deposits" of *all banks* have also been revised to include deposits reported by national banks as "due to Federal Reserve Bank, deferred credits" (now known as "due to Federal Reserve Bank, transit account"), to conform to the practice followed in member bank reports beginning with December

⁹ The reports submitted by these banks to the Federal Reserve Bank of New York in June 1919 agree substantially with the corresponding reports submitted by them to the State banking department and presumably include the assets and liabilities of foreign branches. It is not practicable, however, to make any adjustment before 1920 because separate reports of assets and liabilities of foreign branches were not submitted to the Federal Reserve Bank before that time.

1935.¹⁰ As explained in the introductory text to Section 2, page 69, footnote 22, these deposits are not interbank deposits, although for years they were so regarded.

For the period December 1928-June 1933 the statistics of "other deposits" of all banks have been revised by deducting interbank time deposits reported by national banks. In the original compilations only *demand* deposits due to banks had been deducted from total deposits in deriving "other deposits" of national banks. No revision was necessary in the State bank figures because interbank deposits as shown in State abstracts apparently included both demand and time interbank deposits, and the entire amount had always been deducted in deriving "other deposits" of State banks.

Differing call dates. The dates for which State bank figures are available sometimes differ from national and State member bank call dates; in such cases the State figures for the nearest available call date are used ordinarily. However, in a few instances in which State call dates differed from member bank call dates, the State abstract totals covering all State banks obviously were inconsistent with figures reported by State member banks to Federal Reserve Banks; in such instances estimated figures for all State banks have been substituted for those heretofore used. The estimated figures are the sum of (1) figures reported for the current call date by State member banks in the given State and (2) figures for nonmember banks as of the last preceding date on which State and member bank calls coincided. The nonmember bank figures brought forward in such instances were derived by subtracting from the State abstract totals the figures reported by State member banks as of the same call date.

Federal Deposit Insurance Corporation reports. For the period beginning with June 1934, when figures covering insured banks first became available, a number of adjustments have been made in the State abstract figures in order to make them comparable with corresponding statistics published by the Federal Deposit Insurance Corporation covering insured State banks. These adjustments were made in the following circumstances:

First, if, according to available records, all commercial banks in a given State were insured as of the given call date, then obviously the figures covering State commercial banks published by the Federal Deposit Insurance Corporation and the State banking department should have been identical. Where that was not the case, the total published by the Federal

¹⁰ No corresponding adjustment was made for amounts due to Federal Reserve Bank by State banks because (1) such deposits were rarely segregated in State bank abstracts, (2) interbank deposits, which in most cases presumably included amounts due to Federal Reserve Bank, were not shown separately in some State abstracts and had to be approximated, (3) amounts due to Federal Reserve Bank as reported by State member banks, which might have been used as a basis of adjustment of the figures reported by all State banks for the period June 1919-June 1933, have not been segregated in State member bank reports beginning with December 1935, and (4) the largest total amount due to Federal Reserve Bank reported by State member banks on any date was 17 million dollars, an amount which is considerably smaller than some of the other adjustments made in the State bank deposit figures to put them on a basis substantially comparable with those reported by member banks.

Deposit Insurance Corporation has been substituted for the figure shown in the State abstract.

Second, in some instances the totals for loans, investments, interbank deposits, or other deposits as shown in the State abstract covering all State commercial banks were smaller than the corresponding totals covering insured State commercial banks alone as published by the Federal Deposit Insurance Corporation. In other instances the residual figures for noninsured commercial banks, derived by subtracting the Federal Deposit Insurance Corporation figures covering insured State commercial banks from the State abstract total, obviously were too small or too large. In all such cases where the two sets of statistics were obviously not comparable, the differences were due generally to differences in the form of underlying reports or to the fact that for technical reasons some insured banks were excluded from either the State abstract or the statistics of insured banks. Adjustments were made in such instances, usually by tabulating available figures for the noninsured banks.

With the above described adjustments to remedy limitations of the underlying data, there is reason to believe that the reported or adjusted figures for all States are substantially correct. However, when complete and authentic lists of insured banks and noninsured banks become available for the period since January 1, 1934, when Federal deposit insurance began, some changes doubtless will have to be made in the figures covering noninsured banks in individual States, particularly for the year 1934. For that year it is difficult to determine definitely which banks were operating with restrictions on deposit withdrawals and which were in conservatorship or in some stage of liquidation. Because of such difficulties, the Federal Deposit Insurance Corporation statistics covering insured banks for June 1934 exclude (1) 21 banks which failed to report because of having been placed in liquidation or receivership or of having merged with other banks about the time the call for condition reports was announced and (2) 22 other banks which failed to report for other reasons or which reported too late to be included in the tabulation. Some of the banks thus excluded from the Federal Deposit Insurance Corporation tabulation probably were included in the State abstracts.

Corrections of underlying abstracts. Corrections have been made for errors or inconsistencies discovered either in underlying abstracts or in tabulations made therefrom. For example, some assets had been erroneously reported as loans instead of as securities, and vice versa; and some special items of assets or liabilities had not been classified and consequently had been excluded from loans, investments, or deposits, as the case might be. More recent figures have also been substituted in cases where the original compilations were based in part on data for a previous call date.

Number of banks. For the period 1914-1922 statistics of number of banks, originally taken directly from the annual reports of the Comptroller of the Currency, have been revised to exclude branches. These revisions were made necessary principally because some State abstracts and reports, and presumably corresponding statements furnished to the Comptroller, did not indicate clearly whether the reported number of banks included or excluded branches. Similar revisions have been made to some extent since 1922.

OTHER STATISTICS ON MONEY SUPPLY AND BANKING STRUCTURE

Additional information bearing on the money supply and banking structure of the country is available in Tables 9-17. The tables are not uniform with respect to the group of banks included or the period covered. Nevertheless they make possible a better understanding of the composition of and changes in the banking structure over a period of time. Table 9 presents estimates of deposits and currency for the entire banking system since 1892. Various classifications of banking data by size of place in which the bank is located and by size of bank are given in Tables 10-13. Table 14 shows the nature of the changes which have taken place in the number of incorporated commercial banks during each year of the period 1921-1941. Tables 15-17 give statistics relating to the Federal Reserve par list. Each of these tables is discussed in the following paragraphs.

Deposits and currency. Table 9 shows deposits at all banks in the continental United States and currency outside banks for selected call dates beginning with 1892. These figures provide an indication of the total volume of the means of payment outstanding in the country over that period. The supply of money, in the sense of a means of payment, is generally defined to include currency and demand deposits of banks. Time deposits are also sometimes included in measures of money supply, although in general they probably represent savings and not funds intended to be used for current expenditures. The principal reasons for their inclusion in measures of money supply are the following: (1) the distinction between time and demand deposits has been a varying one—during the 1920's time deposits at banks could be and were more freely used for current payments than at other times, while in recent years demand deposits have included for various reasons an increasing amount of savings; (2) time deposits and demand deposits both represent similar bank liabilities and have similar roles in the process of bank credit expansion or contraction.¹¹

The figures in Table 9 have been adjusted to show as nearly as possible the deposits and currency owned by the public. Currency held as vault cash in banks has been deducted from the total amount of currency outside the Treasury and Federal Reserve Banks. Deposit figures have been adjusted to exclude interbank deposits, which do not represent money available to the public, and items in process of collection (commonly called "float"), inclusion of which would

represent a double counting of deposits, that is, at the bank in which the check is deposited and at the bank on which the check is drawn. Deposits of the United States Government, which are not included in demand deposits adjusted, are shown separately and are included in the totals of deposits and currency. Deposit figures are for all banks in the United States and are partly estimated, as indicated in the following paragraphs and in the description of Tables 1-8 given in preceding pages.

The following paragraphs include a detailed description of the individual items comprising adjusted deposits and currency outside banks shown in Table 9.

Demand deposits adjusted and time deposits at commercial banks. Demand deposits adjusted include all demand deposits at commercial banks in the continental United States except interbank and United States Government deposits, less cash items in process of collection. Time deposits at commercial banks include all time deposits at such banks except interbank deposits, postal savings redeposited in banks, and United States Government time deposits. These series were derived from the following sources over the years indicated: From 1892 through 1913, figures are based on unpublished estimates of demand and time deposits, exclusive of interbank deposits, at all domestic banks, made by the Board's staff from a variety of sources, including compilations of the National Monetary Commission and the Comptroller of the Currency. Beginning with 1914, data are totals of reported figures for member banks and partly estimated figures for nonmember banks. The estimates for nonmember banks were obtained by applying to figures for total deposits excluding interbank deposits at these banks a series of ratios of demand to total deposits at nonmember banks derived from (1) estimates based on the Comptroller's figures and State bank abstracts for 1914 through 1926, and (2) figures reported by the Comptroller of the Currency on June call dates for 1927 through 1938, and on both June and December call dates beginning 1939. Prior to 1928 these nonmember figures include small amounts estimated as total deposits at non-reporting banks, based on figures for reporting private banks; these estimates for non-reporting banks are not included in other tables in this section. Figures for cash items in process of collection, which were used in computing demand deposits adjusted, prior to 1914 were obtained from the annual reports of the Comptroller of the Currency; beginning with 1914 totals of reported figures for member banks and estimated amounts for nonmember banks were used. The non-member bank estimates were based on the behavior of float at nonmember commercial banks derived from reports of the Comptroller through 1933 and of the Federal Deposit Insurance Corporation thereafter.

United States Government deposits. These figures were obtained from the annual reports of the Comptroller of the Currency, 1892-1916; from the annual reports of the Secretary of the Treasury on June call dates, 1917-1925; from the Treasury Daily Statement showing totals of deposits in "Special Depositories Account of Sales of Government Securities" and in "National and Other Bank Depositories," on December

¹¹ These points are discussed more fully in the paper on "Money System of the United States" in *Banking Studies*, a publication of the Board of Governors, p. 302.

call dates, 1917-1939, and on June call dates, 1926-1940; and from the annual reports of the Comptroller beginning with December 1940. Balances not in banks in the continental United States are excluded throughout. Relatively small amounts of "United States Treasurer's time deposits, open account," are included beginning with December 1938.

Time deposits at mutual savings banks. These figures are from the annual reports of the Comptroller of the Currency prior to 1914, and thereafter from data compiled by the Board in the manner described on pages 8 and 9 of this section. Figures include relatively small amounts of demand deposits. They have been adjusted throughout to reclassify as a nonmember commercial bank one bank in San Francisco which was classified as a mutual savings bank in the Board's figures through 1939.

Time deposits in the Postal Savings System. These data are Post Office Department figures for depositors' balances. They include both amounts redeposited in banks and amounts not so redeposited. Amounts redeposited in banks outside the continental United States are excluded.

Currency outside banks. These figures represent total currency in circulation outside the Treasury and Federal Reserve Banks less vault cash held by commercial banks. Figures for currency in circulation are as shown in Tables 109 and 110 of Section 11 and as described in the text accompanying that section, page 404. Figures for vault cash are from the annual reports of the Comptroller of the Currency on June call dates through 1938, and on June and December call dates beginning with 1939. On other dates they are totals of reported figures for member banks and estimates for nonmember banks. These nonmember estimates are based on the behavior of vault cash at nonmember commercial banks derived from annual reports of the Comptroller through 1933 and of the Federal Deposit Insurance Corporation thereafter.

Distribution of banks by population of place in which located and by size. A few large banks in big cities account for a substantial part of the assets and liabilities of all banks, but changes in assets and liabilities of banks in smaller places are significant in themselves. These changes are frequently lost in over-all banking statistics which are dominated by the large city banks. On June 30, 1941, nearly two-thirds of all deposits of the 14,300 commercial banks in the country were held by 154 banks, most of which were located in big cities and each of which had deposits of more than 50 million dollars.

Table 10 gives the principal assets and liabilities of all member banks in New York City, Chicago, and in other cities in three broad population classes—500,000 and over, 100,000 to 500,000, and under 100,000—for June and December for the period 1929-1941; similar data are shown for the period 1934-1941 for insured nonmember commercial and for all insured commercial banks. All classifications of cities by population are based on the 1940 census. Figures exclude banks in the possessions. For a description of the sources of the data and the com-

position of the various items of assets and liabilities see the introductory text to Section 2, pages 63-70, for member banks, and Section 3, page 107, for insured banks.

Table 11 shows monthly figures of gross demand and time deposits held by central reserve city member banks in New York City and in Chicago, and by other member banks classified by larger centers (population of 15,000 and over) and by smaller centers (population under 15,000). Classification of deposit data by large and small centers was initiated in 1923 in order to facilitate analysis of banking trends in localities which were typically smaller than those represented by "country" banks. The latter classification, which was established for reserve purposes, includes banks in some relatively large centers.

The data in Table 11 are averages of daily figures for each month during the period 1936-1941 and were compiled from reports to the various Federal Reserve Banks submitted by member banks for the computation of reserve requirements. The classification of cities by population is based on the 1930 census, except for 1941 and the second series of data for 1940, for which the 1940 census is used.

Similar data for each Federal Reserve district are published monthly in the *Federal Reserve Bulletin*, and monthly data by States for banks in places of under 15,000 for the current year are available in mimeographed form. Figures for gross demand deposits are not available prior to 1936. However, monthly average figures of time deposits and net demand deposits are available beginning with 1929; such figures for one date in each month from April 1923 to December 1928 are available for banks in four population groups: less than 5,000; 5,000-15,000; 15,000-100,000; 100,000 and over.¹² Figures for gross demand deposits, which have been shown since 1935, are generally not comparable with the figures for net demand deposits previously reported; for a discussion of this point see the *Federal Reserve Bulletin* for September 1936, page 700.

Table 12 gives, by class of bank (national, State member, insured nonmember, and noninsured), a detailed cross classification of the number of banks by population of place in which located in 9 groups and by amounts of deposits in 9 groups on June 30, 1941. Table 13 gives, for the same classes of banks, a cross classification of both number and deposits of banks by States and by the various deposit groupings used

¹² For figures for 1929-1935 see *Annual Report of the Federal Reserve Board* for 1933, p. 168; for 1934, p. 154; for 1935, p. 153. For figures for April 1923-December 1928 see *Annual Report for 1927*, p. 108, and for 1928, p. 116.

in Table 12. The data for these tables were furnished by the Federal Deposit Insurance Corporation; certain adjustments were made in the original figures for noninsured banks, as explained in footnote 1 to Table 12.

Changes in the number of incorporated commercial banks. Table 14 presents a statistical analysis of the changes in the number of incorporated commercial banks¹³ during the period 1921-1941. This period is of particular interest because the number of banks in the country reached a peak about 1920 from which there has been a steady decline to about half the original number. Figures for the period 1921-1931 were compiled by a special committee of the Federal Reserve System appointed in 1930 to assemble and digest information on a number of subjects relating to the banking structure. The data for national banks were collected from the office of the Comptroller of the Currency, and for State banks from the various State banking departments. Since 1931 the Board has received regular periodic reports of all changes in the number of banks.

Current statistics for these series are published quarterly in the *Federal Reserve Bulletin* and yearly in the annual report of the Board of Governors of the Federal Reserve System. Beginning with 1938, the statistics which have appeared in the *Bulletin* and the annual reports have shown changes for *all banks*, by classes, that is, for unincorporated and mutual savings banks in addition to the classes of banks which comprise incorporated commercial banks.

The statistical analysis in Table 14 of changes in number of banks is shown by classes of banks: all incorporated commercial banks, national banks, State member banks, and nonmember incorporated commercial banks. The following paragraphs describe in detail the various classifications of increases and decreases used in Table 14 and explain other details concerning the figures.

A *primary organization* represents the chartering of a newly organized bank. A primary organization can usually be distinguished without difficulty from a consolidation, merger, absorption, succession or conversion of a going bank, in spite of the fact that any of these transactions may require the issuance of a new charter, but it is frequently difficult to distinguish from a reopening. The extent to which the stockholding interests, assets, and deposits of a suspended bank continued intact was the important factor in determining whether to classify the bank as a primary organization or a reopening. For the years 1933-1936, however, the figures of primary organizations include all new banks organized to succeed unlicensed national and State banks, because it was not practicable to deter-

mine from available information the extent to which the stockholding interests, assets, and deposits of the unlicensed bank continued intact in the new bank. If a suspended national bank reopened as a State bank, or vice versa, it was considered a primary organization and not a reopening. A new bank chartered to succeed an operating bank was not counted as a primary organization.

A *conversion* constitutes the issuance to an active bank of a national charter to supersede a State charter under which it has previously been operating, or of a State charter to supersede a national charter. In other words, a charter in one system is given up and a charter in another system is procured. A conversion from a private bank constitutes the issuance of a national or State charter to an existing private bank (the incorporation of a previously unincorporated bank). A conversion to a private bank constitutes the surrender by an incorporated national or State bank of its charter and continuance of its business as an unincorporated enterprise.

Only simple conversions looking towards permanent operation under the newly issued charter and involving no other change in status were included in this category. Some conversions are effected merely as a necessary legal step in a consolidation, merger, or absorption, the new charter being surrendered shortly after the conversion. In such cases it was considered that a consolidation or absorption had occurred, rather than a conversion, except that if the temporary bank's existence ran over the end of the calendar year it was considered as a conversion in the year in which it occurred and as a consolidation, merger, or absorption in the year following. This was necessary in order to make the status of changes agree, in so far as practicable, with the number of banks shown in year-end abstracts of condition reports.

A *reopening of a suspended bank (other than an unlicensed bank)* constitutes the resumption of operations by a bank which had previously suspended. The reopening may be accompanied by a change of name and the issuance of a new charter and still be classed as a reopening rather than as a primary organization. For the years 1933-1936, however, all new banks organized to succeed unlicensed national and State banks have been classed as primary organizations rather than as reopenings, because it was not practicable to determine from available information the extent to which the stockholding interests, assets, and deposits of the unlicensed bank continued intact in the new bank. A reopening of two or more suspended banks under a single charter was classed as a single reopening. In cases where a national bank reopened as a State bank, or vice versa, the transaction was counted as a primary organization and not as a reopening.

A *reopening of an unlicensed bank* constitutes the resumption of operations by a bank which had not been granted a license to reopen following the banking holiday (in March 1933) by June 30, 1933. Unlicensed banks which were granted licenses to reopen between March 15 and June 30, 1933, have not been included in the tabulations (either as suspensions or reopenings). All banks not granted licenses to reopen by June 30, 1933, have been included among suspensions, and any such banks which subsequently were granted licenses to reopen have been considered as reopenings of unlicensed banks.

A *suspension* constitutes the closing of a bank to the public, either temporarily or permanently, by supervisory authorities or by the bank's board of directors on account of financial difficulties, whether

¹³ Incorporated commercial banks exclude mutual savings banks as well as all "private" banks.

on a so-called moratorium basis or otherwise, unless the closing was under a special holiday declared by civil authorities. If a bank closed under a special holiday declared by civil authorities and remained closed only during such holiday or part thereof, it has not been counted as a suspension. Banks which, without actually closing, obtained agreements from depositors to waive a portion of their deposits or to defer the withdrawal of a portion of their deposits have not been classed as suspensions. Banks which were reopened or taken over by other institutions after suspension have been included as suspensions. The figures for 1933 include all banks not granted licenses following the banking holiday in March 1933 which were subsequently placed in liquidation or receivership (including unlicensed banks absorbed or succeeded by other banks), and all other unlicensed banks which had not been granted licenses to reopen by June 30, 1933.

A *consolidation or absorption* represents the corporate union of two or more going banks into one bank which continues under a single charter, whether new or old. The term is used not in a legal or technical sense but in an economic sense, the essential factor being that the business of two or more going banks becomes concentrated under one charter and one management. Banks absorbed by other banks and converted into branches have been counted as consolidations or absorptions. This classification also includes cases in which a given bank was absorbed by two or more banks which distributed its business among themselves, and cases in which the assets and liabilities of a weak bank were transferred to another bank in order to avoid suspension. The figures shown for this classification represent the number of banks that went out of existence or were converted into branches by reason of consolidations or absorptions; in other words, the continuing or absorbing banks are not counted.

A *voluntary liquidation* constitutes the voluntary discontinuance of operations and the surrender of its charter by an active bank. Voluntary liquidations legally incidental to conversions or consolidations or absorptions have not been counted separately as liquidations but have been included among conversions or among consolidations or absorptions. If a bank transferred its assets, or the greater portion of them, to another bank under an agreement whereby the latter assumed the liabilities of the former, the change was classified as a consolidation or absorption, rather than as a liquidation.

An *admission to Federal Reserve membership* embraces those cases where a nonmember State bank joins the Federal Reserve System (retaining its State charter); and a *withdrawal from Federal Reserve membership* is, of course, the reverse. In a few cases, State banks were organized with the intention of becoming Federal Reserve members before opening for business. Such banks, however, have been shown as primary organizations of nonmember banks, and also have been included in admissions to membership (under increases in State member banks and under decreases in nonmember banks).

Unclassified changes include all cases in which, because of lack of essential data or because of special circumstances involved in the change, it was impossible to classify the change under any of the other headings shown in the tables. In order that the increases and decreases might be reconciled with the actual net increase or decrease during the period in the number of banks, minor differences not accounted for were shown as "unclassified." The number of "unclassified" changes was larger in 1933 than in any other year as a result of the numerous and, in some cases, involved

changes in the status of banks, and also because of the temporary disruption of the reporting services following the banking holiday. The number of "unclassified" changes is very small, however, in relation to the number of other types of changes and in relation to the net reduction of nearly 15,000 banks during the 21-year period 1921-1941. All unclassified changes occurred with respect to State banks and none with respect to national banks.

Differences between the number of nonmember incorporated commercial banks shown in Table 14 and the number of nonmember commercial banks shown in Tables 1 and 6 are due principally to the exclusion from Table 14 of the following classes of financial institutions: (a) private (unincorporated) banks, (b) a few banks which had been absorbed by other banks or otherwise placed in liquidation but were still included in State banking department abstracts of condition reports, and (c) a few banks still operating under restrictions imposed at the time of the 1933 banking holiday. Such banks are included in State abstracts of condition reports and, consequently, are included in the *all-bank* figures compiled therefrom. To some extent, the differences are also due to the fact that one or more State banking departments did not make a call for condition reports as of the end of the year, making it necessary to include an abstract as of a prior call date in compiling Tables 1 and 6.

While the available information as to bank changes does not permit an exact reconciliation with the State banking abstracts during most of the period covered by the tables, it is evident that unincorporated banks account for nearly all of the differences. Table 1 shows 19,103 nonmember commercial banks at the end of 1923 (the year in which the Board began to collect statistics of condition of *all banks*), and 7,661 at the end of 1941, while Table 14 shows 18,622 nonmember incorporated commercial banks at the end of 1923 and 7,609 at the end of 1941. The differences between these two sets of figures were 481 in 1923 and 52 in 1941, and the number of private banks included in Tables 1 and 6 was approximately 450 in 1923 and 52 in 1941.

Some minor differences also exist between the figures shown in Table 14 and figures of bank changes for recent years published in the *Federal Reserve Bulletin*. Such differences are due to revisions made in the figures in this table in order to include more complete information than was available at the time the *Bulletin* figures were published.

Statistics relating to the Federal Reserve par list. The Federal Reserve Act provided for a system of check collection through the Federal Reserve Banks. The purpose of this provision was to eliminate the undue expense and delay which up to that time had accompanied check collections in nearly all parts of the country. Pursuant to the authority contained in the law, the Federal Reserve interdistrict collection system was inaugurated on July 15, 1916. Under this system, the Federal Reserve Banks receive and forward for payment checks drawn on member banks, all of which are required to remit at par, and on those nonmember banks which have agreed to remit at par.¹⁴

¹⁴ For a comprehensive discussion of par collections, see the article on "The Par Collection System of the Federal Reserve Banks," in the *Federal Reserve Bulletin* for February 1940, p. 89.

Tables 15-17 present statistics of banks on the par list and not on the par list. Table 15 summarizes for the country as a whole and by Federal Reserve districts the number of banks on par list and not on par list at the end of each year beginning with 1916; Table 17 gives similar information by States as of December 31, 1941. Table 16 presents a special analysis as of December 31, 1939, of statistics of par and non-par banks by Federal Reserve districts and States, showing the number and deposits of par and non-par banks, by class of bank, and for nonmember banks a breakdown into those with sufficient and those with insufficient capital stock for Federal Reserve membership.

The statistics of banks on the par list and not on the par list include all banks on which checks are drawn (except a few mutual savings banks on which some checks are drawn) and exclude banks on which no checks are drawn. Banks "on par list" comprise all member banks and those nonmember banks which have agreed to remit at par. Banks "not on par list" comprise nonmember banks that have not agreed to pay without deduction such checks drawn upon them as may be forwarded for payment through the Federal Reserve Banks. Checks on such banks are not collectible through the Federal Reserve Banks.

The following paragraphs give further details regarding Tables 15-17.

In Table 15 nonmember banks not on the par list exclude unincorporated banks for the years 1918-1933. In 1934, 55 such banks were added to the figures, and all unincorporated banks on which checks are drawn are included thereafter.

Figures for total number of nonmember banks on the basis of Tables 15 and 17 differ somewhat from the number of nonmember banks shown in other tables of this section, such as Tables 1, 6, and 14. The differences are due to the following facts: (1) The tables of par and non-par banks *exclude* and the other tables *include* banks on which no checks are drawn, principally industrial banks and trust companies without deposits; (2) the tables of par and non-par banks *include* and the other tables *exclude* some banks on which checks are drawn but which do not report to State banking departments. The banks which do not report to State banking departments are principally small unincorporated banks in four States and cooperative banks in Arkansas. Furthermore, Tables 15

and 17, like Table 14, *exclude* some banks which are included in Tables 1 and 6, that is, some banks which were in liquidation or which operated under restriction following the banking holiday of 1933 but which nevertheless were included in the State banking department abstracts (from which *all-bank* figures were compiled).

Statistics in Table 16 were originally compiled as a part of a study of banks eligible and ineligible for Federal Reserve membership; consequently this table excludes some nonmember banks (mostly small private banks and cash depositaries) that usually are counted in statistics of par and non-par banks, and includes some banks on which no checks are drawn that usually are not counted in such statistics (because they are neither "par" nor "non-par" banks). However, such differences are not of sufficient importance to affect the usefulness of these data as an indication of the location and relative size of par and non-par banks. A reconciliation of the number of nonmember banks on the par list and not on the par list as shown in Table 16 and in Table 15 for December 31, 1939, is given below:

	Par	Non-par
Number of nonmember banks in Table 16.....	5,398	2,585
 Banks on which checks are drawn but which are not included in Table 16:		
Unincorporated (private) banks.....	110	66
Cash depositaries (in South Carolina).....	44	44
Cooperative banks (in Arkansas).....	1	21
Miscellaneous.....	13	3
	<hr/>	<hr/>
	124	134
Deduct: Banks on which no checks are drawn but which are included in Table 16:		
Industrial banks.....	65	----
Trust companies and other financial institu- tions.....	62	----
	<hr/>	<hr/>
	127	----
Net difference.....	-3	+134
Number of nonmember banks in Table 15.....	5,395	2,719

Other statistics on banking structure. Other aspects of the banking organization of the country are covered in subsequent sections of this book, especially branch, group, and chain banking in Section 8, pages 294-322, and bank suspensions in Section 7, pages 281-92. In addition to the statistics given in this book, a detailed analysis of the banking organization of the United States, by States, as of the end of 1935, classifying banks by a variety of items, such as amount of loans and investments and ratio of total capital accounts to total deposits, was published in the *Federal Reserve Bulletin* for August 1937, pages 781-813.

BANKING AND MONETARY STATISTICS

NO. 1—ALL BANKS—NUMBER AND DEPOSITS,

NUMBER

Call date	All banks	Commercial banks						Mutual savings banks		
		Total	Member banks			Nonmember banks			Total	Insured ²
			Total	National	State	Total	Insured ²	Non-insured ³		
1914—June 30	26,150	25,510	7,615	7,518	34	17,992			640	
1915—June 23	26,511	25,875	7,598	7,598	17	18,260			636	
1916—June 30	26,850	26,217	7,606	7,572	34	18,611			633	
1917—June 20	27,463	26,831	7,653	7,600	53	19,178			632	
1918—June 29	28,091	27,457	8,213	7,700	513	19,244			634	
1919—June 30	28,489	27,859	8,822	7,780	1,042	19,037			630	
1920—June 30	29,715	29,087	9,399	8,026	1,374	19,688			628	
1921—June 30	30,419	29,788	9,745	8,180	1,595	20,043			631	
1922—June 30	30,086	29,458	9,892	8,244	1,648	19,566			628	
1923—June 30 Dec. 31	29,827	29,201	9,856	8,236	1,620	19,345			626	
1924—June 30 Dec. 31	28,996	28,372	9,650	8,080	1,570	18,722			624	
	28,806	28,185	9,587	8,043	1,544	18,598			621	
1925—June 30 Dec. 31	28,479	27,858	9,538	8,066	1,472	18,320			621	
	28,287	27,638	9,489	8,048	1,441	18,149			619	
1926—June 30 Dec. 31	27,854	27,235	9,375	7,972	1,403	17,880			619	
	27,387	26,751	9,260	7,906	1,354	17,491			618	
1927—June 30 Dec. 31	26,765	26,149	9,099	7,790	1,309	17,050			616	
	26,416	26,800	9,034	7,759	1,275	16,766			616	
1928—June 30 ^a Dec. 31	25,944	25,330	8,929	7,685	1,244	16,401			614	
	25,579	24,968	8,837	7,629	1,208	16,131			611	
1929—June 29 Dec. 31	25,113	24,504	8,707	7,530	1,177	16,797			609	
	24,633	24,026	8,522	7,403	1,119	15,504			607	
1930—June 30 Dec. 31	23,855	23,251	8,315	7,247	1,068	14,936			604	
	22,773	22,172	8,052	7,033	1,019	14,120			601	
1931—June 30 Dec. 31	21,907	21,309	7,782	6,800	982	13,527			598	
	19,970	19,375	7,246	6,368	878	12,129			595	
1932—June 30 Dec. 31	19,041	18,440	6,980	6,145	835	11,469			592	
	18,394	17,802	6,816	6,011	805	10,986			592	
1933—June 30 Dec. 30	14,523	13,949	5,606	4,897	709	8,343			574	
	15,015	14,440	6,011	5,154	857	8,429			575	
1934—June 30 Dec. 31	15,929	15,353	6,375	5,417	958	8,978	7,564	1,414	576	66
	16,086	15,519	6,442	5,462	980	9,077	7,705	1,372	577	68
1935—June 29 Dec. 31	16,047	15,478	6,410	5,425	985	9,068	7,767	1,301	569	63
	15,893	15,325	6,387	5,386	1,001	8,938	7,737	1,201	568	56
1936—June 30 Dec. 31	15,808	15,243	6,400	5,368	1,032	8,843	7,661	1,182	565	56
	15,684	15,120	6,376	5,325	1,051	8,744	7,593	1,151	564	56
1937—June 30 Dec. 31	15,539	14,976	6,357	5,293	1,064	8,619	7,526	1,003	563	50
	15,405	14,843	6,341	5,260	1,081	8,502	7,452	1,050	562	56
1938—June 30 Dec. 31	15,299	14,737	6,338	5,242	1,096	8,399	7,385	1,014	562	56
	15,207	14,652	6,338	5,224	1,114	8,314	7,319	995	555	48
1939—June 30 Dec. 30	15,083	14,531	6,330	5,203	1,127	8,201	7,237	964	552	49
	15,035	14,484	6,362	5,187	1,175	8,122	7,172	950	551	51
1940—June 29 Dec. 31	14,955	14,404	6,298	5,164	1,234	8,006	7,081	925	551	51
	14,895	14,344	6,486	5,144	1,342	7,858	6,952	906	551	53
1941—June 30 Dec. 31	14,855	14,305	6,556	5,130	1,426	7,752	6,869	883	550	497
	14,825	14,277	6,619	5,117	1,502	7,661	6,810	851	548	496

¹ Figures exclude those unincorporated or "private" banks not reporting to State banking authorities, except as noted in footnote 5 of this table. Banks in United States possessions are excluded except one national bank in Alaska; which was a member of the Federal Reserve System from the time it opened for business in April 1915 until it was placed in voluntary liquidation in April 1921 and which in June 1919 had total deposits of \$351,000.

² Federal deposit insurance began January 1, 1934. The number of insured banks, as explained in footnote 2 of Table 39, page 108, includes some banks which did not submit condition reports and for which, therefore, deposit figures are not included. The difference between the deposit figures for insured nonmember commercial banks as shown in this table and in Table 43 is due to the fact that Table 43 includes the deposits of insured banks in United States possessions.

³ The figures for noninsured banks are residuals derived by subtracting the figure for insured banks from the total. As explained in the introductory text, pp. 8 and 10, they are subject to some change when a tabulation is made of figures for individual noninsured banks.

ALL BANKS

17

BY CLASS OF BANK, 1914-1941¹

TOTAL DEPOSITS

[In millions of dollars]

Call date	All banks	Total	Commercial banks					Mutual savings banks		
			Member banks			Nonmember banks		Total	Insured ²	Non-insured ³
			Total	National	State	Total	Insured ²			
1914—June 30	21,256	17,390	48,560	261	10,946	48,830	3,886			
1915—June 23	21,894	17,093	8,894	8,817	77	9,099	3,901			
1916—June 30	26,219	22,079	11,133	10,872	261	10,946	4,140			
1917—June 20	30,258	25,885	13,397	12,768	629	12,488	4,373			
1918—June 29	32,373	28,011	18,981	14,042	4,939	9,030	4,382			
1919—June 30	37,473	32,739	22,833	15,935	6,897	9,906	4,734			
1920—June 30	41,282	36,114	25,401	17,159	8,242	10,713	5,168			
1921—June 30	38,505	32,987	23,350	15,142	8,208	9,637	5,518			
1922—June 30	40,814	35,105	25,547	16,323	9,224	9,558	5,709			
1923—June 30	43,942	37,725	27,088	16,899	10,189	10,637	6,217			
Dec. 31	45,893	39,515	28,507	17,826	10,681	11,008	6,378			
1924—June 30	47,291	40,656	29,566	18,349	11,217	11,090	6,635			
Dec. 31	50,888	44,068	32,384	19,996	12,387	11,684	6,820			
1925—June 30	51,641	44,552	32,457	19,912	12,546	12,095	7,089			
Dec. 31	54,111	46,892	34,250	21,077	13,173	12,642	7,219			
1926—June 30	53,736	46,253	33,782	20,644	13,118	12,491	7,483			
Dec. 31	54,581	46,898	34,528	20,859	13,669	12,370	7,683			
1927—June 30	55,797	47,781	35,393	21,778	13,615	12,388	8,016			
Dec. 31	57,622	49,357	36,657	22,856	13,801	12,700	8,265			
1928—June 30 ⁴	57,791	49,215	36,050	22,645	13,405	13,165	8,576			
Dec. 31	61,480	52,710	39,067	24,335	14,732	13,643	8,770			
1929—June 29	57,941	49,036	35,866	21,586	14,279	13,170	8,905			
Dec. 31	59,832	50,994	37,981	22,738	15,243	13,013	8,838			
1930—June 30	59,828	50,711	38,089	23,235	14,834	12,642	9,117			
Dec. 31	58,092	48,668	37,029	22,836	14,193	11,639	9,424			
1931—June 30	56,902	46,974	36,123	22,164	13,959	10,851	9,928			
Dec. 31	49,500	39,497	30,711	19,210	11,501	8,786	10,012			
1932—June 30	45,411	35,484	27,836	17,428	10,407	7,648	9,927			
Dec. 31	45,886	35,957	28,690	18,498	10,204	7,267	9,929			
1933—June 30	41,532	31,911	26,564	16,741	9,823	5,347	9,621			
Dec. 30	42,125	32,637	27,167	17,555	9,612	5,470	9,488			
1934—June 30	46,435	36,744	31,012	19,896	11,116	5,732	4,821	911	9,691	1,040
Dec. 31	49,708	39,970	33,848	21,637	12,211	6,122	5,165	957	9,738	1,045
1935—June 29	51,149	41,319	34,938	22,477	12,461	6,381	5,380	1,001	9,830	1,058
Dec. 31	55,239	45,368	38,484	24,802	13,662	6,914	5,691	1,223	9,871	978
1936—June 30	57,884	47,913	40,706	26,153	14,553	7,207	5,938	1,269	9,971	988
Dec. 31	60,619	50,563	42,885	27,556	15,329	7,678	6,392	1,286	10,056	998
1937—June 30	59,222	49,097	41,490	26,716	14,774	7,607	6,334	1,273	10,125	1,002
Dec. 31	58,494	48,324	40,839	26,487	14,352	7,485	6,379	1,106	10,170	1,004
1938—June 30	58,792	48,583	41,308	26,763	14,546	7,275	6,146	1,129	10,209	1,008
Dec. 31	61,319	51,041	43,383	27,996	15,367	7,678	6,409	1,269	10,278	1,012
1939—June 30	64,222	53,789	45,873	29,416	16,458	7,916	6,446	1,470	10,433	1,246
Dec. 30	68,225	57,702	49,340	31,559	17,781	8,362	6,729	1,633	10,523	1,409
1940—June 29	70,770	60,139	51,729	33,014	18,715	8,410	6,689	1,721	10,631	1,428
Dec. 31	75,963	65,305	56,430	35,787	20,642	8,875	7,032	1,843	10,658	1,818
1941—June 30	78,120	67,472	58,512	37,273	21,238	8,969	7,104	1,865	10,648	1,803
Dec. 31	81,780	71,248	61,717	39,458	22,259	9,539	7,702	1,837	10,532	1,789

⁴ For June 1914 (before the Federal Reserve Banks commenced operation), the figures for "member" banks represent all national banks in the continental United States, while those for "nonmember" banks represent all State banking institutions (excluding unincorporated or "private" banks not reporting to State banking authorities) in the continental United States.

⁵ Beginning with June 1928 the figures previously published have been revised to include certain large private banks which did not report to State banking authorities until 1934; see introductory text, p. 9.

⁶ For 1941 the member bank figures and the insured mutual savings bank figures both include three member mutual savings banks with total deposits of \$7,736,000 in June 1941 and \$8,000,000 in December 1941, which became members of the Federal Reserve System during 1941. These banks are not included in the total for "commercial banks" and are included only once in the total for "all banks."

BANKING AND MONETARY STATISTICS

NO. 2—ALL BANKS—NUMBER, LOANS, INVESTMENTS, AND DEPOSITS, 1914-1941¹

[Amounts in millions of dollars]

Call date	Number of banks	Loans and investments					Deposits		
		Total	Loans	Investments			Total	Interbank	Other
				Total	United States Government obligations ²	Other securities ²			
1914—June 30.....	26,150	20,788	15,263	5,525	829	4,696	21,258	2,898	18,558
1915—June 23.....	26,511	21,468	15,658	5,808	812	4,996	21,894	2,761	19,133
1916—June 30.....	26,850	24,587	17,980	6,607	763	5,844	26,219	3,463	22,756
1917—June 20.....	27,463	28,291	20,522	7,769	1,642	6,127	30,258	3,917	26,341
1918—June 20.....	28,091	31,814	22,374	9,440	3,507	5,933	32,373	3,576	28,797
1919—June 30.....	28,489	36,571	24,690	11,881	5,813	6,068	37,473	3,902	33,571
1920—June 30.....	29,715	41,572	30,732	10,840	4,583	6,257	41,282	3,674	37,608
1921—June 20.....	30,419	39,895	28,927	10,988	4,331	6,637	38,505	2,858	36,647
1922—June 30.....	30,086	39,837	27,627	12,210	4,989	7,221	40,814	3,302	37,512
1923—June 30.....	29,827	43,613	30,272	13,341	5,828	7,513	43,942	3,366	40,576
Dec. 31.....	29,505	43,960	30,738	13,224	-----	-----	45,893	3,650	42,237
1924—June 30.....	28,996	45,067	31,409	13,658	5,592	8,066	47,291	3,996	43,295
Dec. 31.....	28,806	46,983	32,285	14,698	-----	-----	50,888	4,718	46,170
1925—June 30.....	28,479	48,709	33,729	14,980	5,760	9,220	51,641	4,203	47,438
Dec. 31.....	28,267	50,621	35,632	14,989	-----	-----	54,111	4,404	49,707
1926—June 30.....	27,854	51,474	36,035	15,439	5,512	9,927	53,736	4,139	49,897
Dec. 31.....	27,367	52,049	36,735	15,314	-----	-----	54,581	4,222	50,859
1927—June 30.....	26,765	53,645	37,208	16,437	5,403	11,034	55,797	4,292	51,505
Dec. 31.....	26,416	55,558	38,422	17,136	-----	-----	57,622	4,745	52,877
1928—June 30 ³	25,944	57,683	39,507	18,178	5,880	12,296	57,791	4,304	53,487
Dec. 31.....	25,579	58,649	40,770	17,879	-----	-----	61,480	4,658	56,822
1929—June 29.....	25,113	58,899	41,581	17,318	5,499	11,810	57,941	3,978	53,963
Dec. 31.....	24,633	58,848	41,861	16,987	-----	-----	59,832	4,686	55,146
1930—June 30.....	23,855	58,556	40,497	18,059	5,497	12,562	59,828	5,125	54,703
Dec. 31.....	22,773	56,802	38,052	18,550	-----	-----	58,092	5,155	52,937
1931—June 30.....	21,907	55,267	35,285	19,982	6,662	13,320	56,902	5,133	51,769
Dec. 31.....	19,970	50,048	31,395	18,651	-----	-----	49,509	3,584	45,925
1932—June 30.....	19,041	46,310	27,888	18,422	6,895	11,527	45,411	3,318	42,093
Dec. 31.....	18,394	45,169	26,109	19,060	-----	-----	45,886	4,134	41,752
1933—June 30.....	14,523	40,305	22,243	18,062	8,199	9,863	41,532	3,443	38,089
Dec. 30.....	15,015	40,606	22,054	18,552	-----	-----	42,125	3,537	39,588
1934—June 30.....	15,920	42,552	21,306	21,246	11,278	9,968	46,435	4,560	41,875
Dec. 31.....	16,096	43,422	20,439	22,983	-----	-----	49,708	5,109	44,599
1935—June 29.....	16,047	44,347	20,213	24,134	14,258	9,876	51,149	5,687	45,492
Dec. 31.....	15,893	45,697	20,302	25,395	-----	-----	55,239	6,583	48,686
1936—June 30.....	15,808	48,412	20,636	27,776	17,323	10,453	57,884	6,886	50,998
Dec. 31.....	15,684	49,445	21,359	28,088	17,587	10,499	60,619	7,296	53,323
1937—June 30.....	15,539	49,565	22,410	27,155	16,954	10,201	59,222	6,332	52,890
Dec. 31.....	15,405	48,427	22,065	26,362	16,610	9,752	58,494	6,308	52,186
1938—June 30.....	15,299	47,212	20,982	26,230	16,727	9,503	58,792	6,831	51,961
Dec. 31.....	15,207	48,831	21,261	27,570	17,953	9,617	61,319	7,484	53,835
1939—June 30.....	15,083	49,616	21,320	28,296	18,743	9,553	64,222	8,232	55,990
Dec. 30.....	15,035	50,885	22,169	28,716	19,402	9,314	68,225	9,883	58,342
1940—June 29.....	14,955	51,336	22,340	28,996	19,666	9,330	70,770	10,188	60,582
Dec. 31.....	14,895	54,170	23,761	30,419	20,983	9,436	75,963	10,941	65,022
1941—June 30.....	14,885	57,946	25,311	32,635	23,521	9,114	78,120	10,948	67,172
Dec. 31.....	14,825	61,101	26,616	34,485	25,488	8,997	81,780	10,989	70,791

¹ See footnote 1, Table 1, p. 16.² Prior to 1936 December figures are not available. The figures for some of the earlier years are rough approximations; see introductory text, p. 8.³ See footnote 5, Table 1, p. 17.

ALL BANKS

19

NO. 3—ALL COMMERCIAL BANKS—NUMBER, LOANS, INVESTMENTS, AND DEPOSITS, 1914-1941¹

[Amounts in millions of dollars]

Call date	Number of banks	Loans and investments					Deposits		
		Total	Loans ²	Investments			Total	Interbank	Other
				Total	United States Government obligations ²	Other securities ²			
1914—June 30.....	25,510	16,854	13,171	3,683	818	2,865	17,390	2,698	14,692
1915—June 23.....	25,875	17,473	13,519	3,954	802	3,152	17,993	2,761	15,232
1916—June 30.....	26,217	20,411	15,768	4,643	752	3,891	22,079	3,463	18,616
1917—June 20.....	26,831	23,863	18,185	5,678	1,545	4,183	25,885	3,917	21,968
1918—June 29.....	27,457	27,380	20,073	7,307	3,211	4,096	28,011	3,576	24,436
1919—June 30.....	27,859	31,760	22,363	9,397	5,147	4,260	32,739	3,902	28,837
1920—June 30.....	29,087	36,294	28,103	8,191	3,748	4,443	36,114	3,674	32,440
1921—June 30.....	29,788	34,219	26,073	8,146	3,386	4,760	32,987	2,858	30,129
1922—June 30.....	29,458	33,893	24,852	9,241	3,981	5,280	36,105	3,302	31,803
1923—June 30.....	29,201	37,108	26,923	10,185	4,705	5,480	37,725	3,366	34,359
Dec. 31.....	28,877	37,296	27,216	10,080	39,515	3,666	35,889
1924—June 30.....	28,372	38,131	27,644	10,487	4,432	6,055	40,856	3,906	36,660
Dec. 31.....	28,185	39,836	29,356	11,480	44,068	4,718	39,350
1925—June 30.....	27,858	41,233	29,560	11,673	4,632	7,041	44,552	4,203	40,349
Dec. 31.....	27,638	43,011	31,284	11,727	46,892	4,404	42,488
1926—June 30.....	27,235	43,542	31,449	12,093	4,551	7,542	46,253	4,139	42,114
Dec. 31.....	26,751	43,927	31,982	11,965	46,898	4,222	42,676
1927—June 30.....	26,149	45,123	32,178	12,945	4,591	8,354	47,781	4,292	43,489
Dec. 31.....	25,800	46,780	33,196	13,584	49,357	4,745	44,612
1928—June 30 ³	25,330	48,522	34,035	14,487	5,182	9,325	49,215	4,304	44,911
Dec. 31.....	24,968	49,339	35,123	14,216	52,710	4,658	48,052
1929—June 29.....	24,504	49,424	35,738	13,686	4,941	8,745	49,036	3,978	45,058
Dec. 31.....	24,026	49,467	35,966	13,501	50,994	4,688	46,308
1930—June 30.....	23,251	48,892	34,539	14,353	4,977	9,376	50,711	5,125	45,586
Dec. 31.....	22,172	46,700	32,034	14,666	48,668	5,185	43,513
1931—June 30.....	21,300	44,853	29,166	15,687	6,014	9,673	46,974	5,133	41,841
Dec. 31.....	19,375	39,653	25,226	14,427	39,497	3,584	35,913
1932—June 30.....	18,449	36,091	21,806	14,285	6,217	8,068	35,484	3,318	32,166
Dec. 29.....	17,902	35,083	20,081	15,002	36,957	4,134	31,823
1933—June 30.....	18,949	30,357	18,349	14,008	7,476	6,532	31,911	3,443	28,468
Dec. 31.....	14,440	20,789	16,246	14,543	32,637	3,537	29,100
1934—June 30.....	15,353	32,742	15,700	17,042	10,307	6,735	36,744	4,580	32,184
Dec. 29.....	15,519	33,735	14,988	18,747	39,970	5,109	34,861
1935—June 30.....	15,478	34,588	14,909	19,679	12,716	6,983	41,819	5,657	35,662
Dec. 31.....	15,325	35,982	15,119	20,863	45,368	6,583	38,785
1936—June 30.....	15,243	38,540	15,559	22,981	15,270	7,711	47,913	6,886	41,027
Dec. 31.....	15,120	39,472	16,358	23,114	15,334	7,780	50,563	7,296	43,267
1937—June 30.....	14,976	39,472	17,432	22,040	14,563	7,477	49,097	6,332	42,765
Dec. 31.....	14,843	38,333	17,100	21,233	14,156	7,077	48,324	6,308	42,016
1938—June 30.....	14,737	37,109	16,053	21,056	14,042	7,014	48,583	6,831	41,752
Dec. 31.....	14,652	38,669	16,364	22,305	15,071	7,234	51,041	7,484	43,587
1939—June 30.....	14,531	39,367	16,423	22,944	15,700	7,244	53,789	8,232	45,557
Dec. 31.....	14,484	40,667	17,243	23,424	16,300	7,124	57,702	9,883	47,819
1940—June 30.....	14,404	41,148	17,414	23,734	16,553	7,181	60,139	10,188	49,951
Dec. 31.....	14,344	43,922	18,792	25,130	17,759	7,371	65,305	10,041	54,364
1941—June 29.....	14,305	47,625	20,353	27,272	20,095	7,177	67,472	10,948	56,524
Dec. 31.....	14,277	50,722	21,711	29,011	21,788	7,223	71,248	10,989	60,269

¹ See footnote 1, Table 1, p. 16.² Prior to 1936 December figures are not available. The figures for some of the earlier years are rough approximations; see introductory text, p. 8.³ See footnote 5, Table 1, p. 17.

BANKING AND MONETARY STATISTICS

NO. 4—NATIONAL BANKS—NUMBER, LOANS, INVESTMENTS, BANKERS' BALANCES, AND DEPOSITS, 1863-1941¹

[Amounts in millions of dollars]

Call date	Number of banks	Loans and investments					Balances with domestic banks ³	Deposits			
		Total	Loans	Investments ²				Total	Interbank	Other	
				Total	United States Gov- ernment obligations	Other securities					
1863—Oct. 5.....	66	11	5	6	6	(4)	3	9	1	*8	
1864—July 4.....	473	163	71	93	93	(4)	33	147	27	110	
1865—July 3.....	1,294	758	362	394	394	(4)	103	614	158	456	
1866—July 2.....	1,634	1,018	550	468	450	18	111	605	122	572	
1867—July 1.....	1,636	1,110	588	522	501	21	102	685	112	573	
1868—July 6.....	1,640	1,163	656	507	487	20	123	745	141	604	
1869—June 12.....	1,819	1,153	686	466	445	21	108	716	129	687	
1870—June 9.....	1,612	1,172	719	453	429	23	121	708	148	557	
1871—June 10.....	1,723	1,245	789	456	433	23	144	791	176	815	
1872—June 10.....	1,853	1,321	872	450	428	22	144	805	173	633	
1873—June 13.....	1,968	1,370	926	445	422	23	155	826	179	658	
1874—June 26.....	1,983	1,377	926	451	424	27	156	828	193	635	
1875—June 30.....	2,076	1,416	973	443	411	32	150	897	195	703	
1876—June 30.....	2,001	1,361	934	427	395	32	146	842	183	650	
1877—June 22.....	2,078	1,333	902	431	395	36	138	818	170	649	
1878—June 2.....	2,058	1,295	835	480	424	37	133	814	161	653	
1879—June 14.....	2,048	1,551	836	715	677	38	153	1,090	188	802	
1880—June 11.....	2,078	1,446	995	451	407	46	186	1,085	239	846	
1881—June 30.....	2,115	1,629	1,145	484	426	58	251	1,364	316	1,050	
1882—July 1.....	2,239	1,680	1,209	471	404	67	210	1,365	279	1,086	
1883—June 22.....	2,417	1,750	1,288	465	396	69	212	1,337	279	1,058	
1884—June 20.....	2,625	1,719	1,270	449	376	73	178	1,233	238	995	
1885—July 1.....	2,689	1,690	1,258	432	355	77	227	1,420	293	1,127	
1886—June 3.....	2,809	1,806	1,399	407	324	83	228	1,459	295	1,164	
1887—Aug. 1.....	3,014	1,889	1,560	329	241	88	261	1,650	340	1,311	
1888—June 30.....	3,120	1,984	1,628	356	260	96	283	1,716	358	1,358	
1889—July 12.....	3,239	2,102	1,779	323	216	107	328	1,920	427	1,492	
1890—July 18.....	3,484	2,244	1,934	311	194	116	325	1,979	424	1,555	
1891—July 9.....	3,652	2,273	1,964	309	187	122	318	1,974	408	1,566	
1892—July 12.....	3,759	2,475	2,128	347	196	151	423	2,327	556	1,771	
1893—July 12.....	3,807	2,377	2,020	357	207	150	299	1,939	365	1,574	
1894—July 18.....	3,770	2,380	1,944	435	244	191	397	2,228	534	1,695	
1895—July 11.....	3,715	2,464	2,017	447	253	194	394	2,279	527	1,752	
1896—July 14.....	3,689	2,435	1,972	464	279	190	349	2,141	454	1,687	
1897—July 23.....	3,610	2,462	1,978	484	279	205	446	2,386	597	1,789	
1898—July 14.....	3,582	2,719	2,164	555	304	251	524	2,799	720	2,079	
1899—June 30.....	3,583	3,159	2,508	652	346	305	687	3,539	932	2,806	
1900—June 29.....	3,732	3,419	2,644	775	418	357	691	3,622	1,063	2,559	
1901—July 15.....	4,165	3,867	2,981	886	451	435	788	4,250	1,207	3,043	
1902—July 16.....	4,535	4,191	3,247	945	460	485	819	4,488	1,243	3,225	
1903—June 9.....	4,639	4,468	3,442	1,025	487	539	802	4,562	1,212	3,350	
1904—June 9.....	5,331	4,718	3,622	1,096	519	577	880	4,838	1,412	3,424	
1905—May 20.....	5,668	5,134	3,030	1,205	528	677	1,007	5,407	1,547	3,860	
1906—June 18.....	6,053	5,478	4,237	1,241	563	679	1,046	5,703	1,555	4,148	
1907—May 20.....	6,429	6,026	4,684	1,382	588	774	1,130	6,190	1,685	4,505	
1908—July 15.....	6,824	6,160	4,640	1,520	680	840	1,104	6,331	1,823	4,508	
1909—June 23.....	6,926	6,674	5,061	1,613	709	904	1,243	7,009	2,035	4,875	
1910—June 30.....	7,145	7,032	5,456	1,576	713	863	1,202	7,237	1,900	5,357	
1911—June 7.....	7,277	7,360	5,634	1,726	718	1,008	1,377	7,676	2,147	5,528	
1912—June 14.....	7,372	7,797	5,974	1,823	745	1,078	1,424	8,064	2,178	5,886	
1913—June 4.....	7,473	8,009	6,162	1,846	752	1,094	1,396	8,144	2,121	6,023	
1914—June 30.....	7,518	8,313	6,443	1,870	764	1,106	1,391	8,580	2,186	6,374	
1915—June 23.....	7,598	8,688	6,663	2,025	749	1,276	1,275	8,817	2,208	6,609	
1916—June 30.....	7,572	10,086	7,767	2,319	703	1,616	1,536	10,872	2,713	8,159	
1917—June 20.....	7,600	11,897	8,936	2,961	1,043	1,918	1,636	12,768	3,026	9,742	
1918—June 29.....	7,700	13,913	10,078	3,836	2,025	1,810	1,461	14,042	2,796	11,246	
1919—June 30.....	7,780	15,713	10,904	4,809	2,941	1,868	1,579	15,935	2,974	12,982	
1920—June 30.....	8,025	17,547	13,499	4,048	2,137	1,912	1,392	17,159	2,825	14,335	
1921—June 30.....	8,150	15,895	11,976	3,919	1,917	2,002	1,015	15,142	2,132	13,010	
1922—June 30.....	8,244	15,705	11,191	4,514	2,240	2,274	1,241	16,323	2,482	13,841	

For footnotes see opposite page.

NO. 4—NATIONAL BANKS—NUMBER, LOANS, INVESTMENTS, BANKERS' BALANCES, AND DEPOSITS, 1863-1941¹—Continued

[Amounts in millions of dollars]

Call date	Number of banks	Loans and investments					Balances with domestic banks ²	Deposits			
		Total	Loans	Investments ³		Total		Interbank	Other		
				Total	United States Gov- ernment obligations						
1923—June 30.....	8,236	16,805	11,778	5,027	2,655	2,372	1,204	16,899	2,384	14,514	
Dec. 31.....	8,179	16,807	11,808	4,999	2,525	2,474	1,348	17,826	2,568	15,258	
1924—June 30.....	8,080	17,057	11,955	5,103	2,446	2,657	1,444	18,349	2,794	15,555	
Dec. 31.....	8,043	17,840	12,214	5,626	2,555	3,071	1,779	19,996	3,269	16,728	
1925—June 30.....	8,066	18,293	12,592	5,700	2,512	3,188	1,498	19,912	2,854	17,057	
Dec. 31.....	8,048	19,153	13,419	5,734	2,487	3,247	1,617	21,077	2,973	18,104	
1926—June 30.....	7,972	19,159	13,322	5,837	2,466	3,371	1,480	20,644	2,865	17,780	
Dec. 31.....	7,908	19,267	13,482	5,785	2,279	3,506	1,546	20,859	2,800	18,080	
1927—June 30.....	7,790	20,237	13,849	6,388	2,593	3,795	1,469	21,778	2,819	18,958	
Dec. 31.....	7,750	21,535	14,641	6,894	2,745	4,149	1,650	22,856	3,155	19,701	
1928—June 30.....	7,685	22,063	14,921	7,141	2,889	4,253	1,436	22,845	2,701	19,944	
Dec. 31.....	7,629	22,407	15,285	7,122	3,006	4,115	1,582	24,335	2,954	21,381	
1929—June 29.....	7,530	21,457	14,805	6,651	2,801	3,850	1,332	21,586	2,220	19,367	
Dec. 31.....	7,403	21,584	15,136	6,448	2,609	3,839	1,565	22,738	2,535	20,203	
1930—June 30.....	7,247	21,749	14,874	6,875	2,748	4,127	1,744	23,235	2,850	20,385	
Dec. 31.....	7,033	21,426	14,347	7,079	2,649	4,430	1,777	22,836	2,874	19,961	
1931—June 30.....	6,800	20,825	13,162	7,662	3,251	4,411	1,811	22,184	2,862	19,302	
Dec. 31.....	6,368	19,094	11,905	7,189	3,171	4,018	1,176	19,210	1,948	17,262	
1932—June 30.....	6,145	17,448	10,265	7,183	3,347	3,836	1,234	17,428	1,814	15,614	
Dec. 31.....	6,011	17,399	9,828	7,571	3,755	3,815	1,850	18,486	2,408	16,077	
1933—June 30.....	4,897	15,460	8,102	7,358	4,026	3,332	1,564	16,741	2,000	14,741	
Dec. 30.....	5,154	15,941	8,086	7,355	4,462	3,393	1,537	17,555	2,139	15,416	
1934—June 30.....	5,417	17,011	7,681	9,331	5,847	3,484	2,144	19,896	2,767	17,128	
Dec. 31.....	5,462	17,910	7,475	10,435	6,948	3,487	2,440	21,637	3,084	18,553	
1935—June 29.....	5,425	18,051	7,353	10,698	7,184	3,534	2,630	22,477	3,410	19,067	
Dec. 31.....	5,386	18,951	7,494	11,457	7,801	3,656	2,918	24,802	3,916	20,886	
1936—June 30.....	5,368	20,208	7,748	12,459	8,435	4,024	3,051	26,153	4,167	21,986	
Dec. 31.....	5,325	21,013	8,257	12,756	8,673	4,083	3,126	27,556	4,449	23,107	
1937—June 30.....	5,293	20,893	8,796	12,097	8,206	3,891	2,461	26,716	3,790	22,926	
Dec. 31.....	5,260	20,534	8,796	11,738	8,059	3,679	2,584	26,487	3,831	22,655	
1938—June 30.....	5,242	19,934	8,316	11,618	7,973	3,645	3,139	26,763	4,210	22,553	
Dec. 31.....	5,224	20,903	8,469	12,434	8,691	3,743	3,235	27,998	4,499	23,497	
1939—June 30.....	5,203	21,081	8,553	12,528	8,754	3,775	3,613	29,416	4,881	24,534	
Dec. 30.....	5,187	21,810	9,022	12,789	9,058	3,731	4,215	31,559	5,898	25,661	
1940—June 29.....	5,164	22,038	9,156	12,882	9,094	3,787	4,453	33,014	6,083	26,931	
Dec. 31.....	5,144	23,648	10,004	13,644	9,735	3,908	4,727	35,787	6,574	29,214	
1941—June 30.....	5,130	25,818	10,897	14,922	11,111	3,811	4,823	37,273	6,589	30,684	
Dec. 31.....	5,117	27,571	11,725	15,845	12,039	3,806	4,731	39,458	6,786	32,672	

¹ Excludes national banks in possessions beginning with 1914, the year in which the Federal Reserve System was inaugurated, except as indicated later in this note. On June 30, 1914, there were seven such banks with total loans and investments of \$3,639,000 and total deposits of \$3,692,000. National banks in possessions are not required to be, but may become, members of the Federal Reserve System; there was one such member national bank (in Alaska) from April 1915 to April 1921, when it was placed in voluntary liquidation, and it is included in this table.

² Prior to 1903, includes borrowed securities.

³ Except balances with Federal Reserve Banks.

⁴ Apparently small amounts of "other securities" were included in miscellaneous assets.

⁵ Includes liability on State bank circulation outstanding.

BANKING AND MONETARY STATISTICS

NO. 6—STATE MEMBER BANKS—NUMBER, LOANS, INVESTMENTS, BANKERS' BALANCES, AND DEPOSITS, 1915-1941

[Amounts in millions of dollars]

Call date	Number of banks	Loans and investments					Balances with domestic banks	Deposits		
		Investments			Total	U. S. Govt. obligations	Other securities		Total	Interbank
		Total	Loans							
1915—June 23	17	76	57	19	-----	19	7	77	8	68
1916—June 30	34	230	197	32	-----	32	28	261	26	235
1917—June 20	53	556	434	123	23	100	59	628	71	559
1918—June 20	512	4,594	3,156	1,438	439	999	445	4,839	482	4,457
1919—June 30	1,042	6,528	4,510	2,018	862	1,156	546	6,897	677	6,220
1920—June 30	1,374	8,012	6,035	1,977	674	1,303	432	8,242	636	7,606
1921—June 30	1,595	8,226	6,143	2,083	644	1,438	338	8,208	558	7,652
1922—June 30	1,648	8,477	5,975	2,503	965	1,538	406	9,224	642	8,582
1923—June 30 Dec. 31	1,620	9,703	6,973	2,730	1,180	1,550	392	10,189	799	9,389
1924—June 30 Dec. 31	1,595	9,680	7,034	2,646	1,078	1,569	477	10,681	908	9,774
1925—June 30 Dec. 31	1,570	10,109	7,249	2,860	1,129	1,730	497	11,217	1,026	10,100
1926—June 30 Dec. 31	1,544	10,906	7,719	3,187	1,319	1,868	561	12,387	1,236	11,152
1927—June 30 Dec. 31	1,472	11,226	8,063	3,163	1,269	1,894	519	12,346	1,124	11,422
1928—June 30 Dec. 31	1,441	11,731	8,577	3,154	1,241	1,913	539	13,173	1,196	11,976
1929—June 30 Dec. 31	1,403	12,025	8,738	3,286	1,279	2,007	500	13,118	1,071	12,047
1930—June 30 Dec. 31	1,354	12,374	9,170	3,204	1,110	2,095	520	13,688	1,203	12,486
1931—June 30 Dec. 31	1,300	12,520	9,089	3,430	1,203	2,227	499	13,615	1,251	12,304
1932—June 30 Dec. 31	1,275	12,712	9,245	3,466	1,233	2,233	560	13,801	1,387	12,414
1933—June 30 Dec. 31	1,244	12,999	9,382	3,017	1,336	2,281	461	13,405	1,167	12,239
1934—June 30 Dec. 31	1,208	13,277	9,870	3,407	1,306	2,102	542	14,732	1,355	13,377
1935—June 30 Dec. 31	1,177	14,254	10,853	3,401	1,354	2,048	553	14,279	1,467	12,812
1936—June 30 Dec. 31	1,119	14,350	11,014	3,336	1,254	2,082	603	15,243	1,775	13,467
1937—June 30 Dec. 31	1,068	13,906	10,340	3,567	1,313	2,254	616	14,834	1,819	13,015
1938—June 30 Dec. 31	1,019	13,434	9,524	3,910	1,476	2,435	679	14,193	1,890	12,303
1939—June 30 Dec. 31	982	13,098	8,654	4,444	2,092	2,352	706	13,959	1,922	12,036
1940—June 30 Dec. 31	878	11,482	7,356	4,126	2,148	1,978	487	11,501	1,372	10,129
1941—June 30 Dec. 31	835	10,552	6,322	4,231	2,281	1,950	497	10,407	1,305	9,103
1942—June 30 Dec. 31	805	10,071	5,376	4,695	2,784	1,910	566	10,204	1,532	8,671
1943—June 30 Dec. 31	709	9,326	4,758	4,570	2,861	1,709	444	9,823	1,292	8,531
1944—June 30 Dec. 31	857	9,278	4,747	4,531	2,792	1,739	444	9,612	1,218	8,394
1945—June 30 Dec. 31	958	10,163	4,842	5,321	3,566	1,755	616	11,116	1,588	9,529
1946—June 30 Dec. 31	980	10,240	4,553	5,687	3,947	1,740	709	12,211	1,773	10,438
1947—June 30 Dec. 31	985	10,733	4,575	6,158	4,266	1,893	766	12,461	1,982	10,479
1948—June 30 Dec. 31	1,001	11,034	4,681	6,353	4,468	1,886	858	13,652	2,379	11,273
1949—June 30 Dec. 31	1,032	12,051	4,793	7,258	5,237	2,021	893	14,553	2,441	12,112
1950—June 30 Dec. 31	1,051	11,986	5,103	6,884	4,872	2,012	941	15,329	2,544	12,786
1951—June 30 Dec. 31	1,064	11,845	5,488	6,357	4,483	1,874	746	14,774	2,261	12,514
1952—June 30 Dec. 31	1,081	11,217	5,162	6,056	4,312	1,744	830	14,352	2,197	12,155
1953—June 30 Dec. 31	1,096	10,786	4,621	6,165	4,370	1,795	945	14,546	2,353	12,193
1954—June 30 Dec. 31	1,114	11,168	4,738	6,429	4,532	1,897	1,005	15,367	2,653	12,714
1955—June 30 Dec. 31	1,127	11,522	4,588	6,934	5,023	1,911	1,061	16,458	2,965	13,493
1956—June 30 Dec. 31	1,175	12,130	4,940	7,190	5,271	1,920	1,291	17,781	3,512	14,209
1957—June 30 Dec. 31	1,234	12,413	4,818	7,600	5,627	1,973	1,299	18,715	3,608	15,108
1958—June 30 Dec. 31	1,342	13,478	5,318	8,162	6,088	2,074	1,458	20,642	3,849	18,793
1959—June 30 Dec. 31	1,426	14,840	6,832	9,008	6,087	2,041	1,469	21,238	3,847	17,392
1960—June 30 Dec. 31	1,502	15,950	6,295	9,654	7,500	2,155	1,515	22,259	3,739	18,820

NO. 6—NONMEMBER COMMERCIAL BANKS—NUMBER, LOANS, INVESTMENTS, AND DEPOSITS, 1914-1941

[Amounts in millions of dollars]

Call date	Number of banks	Loans and investments					Total	Deposits					
		Investments			Total	United States Government obligations ¹	Other securities ¹						
		Total	Loans										
1914—June 30 ²	17,992	8,541	6,728	1,813	54	1,759	8,830	512	8,318				
1915—June 23	18,260	8,709	6,799	1,910	52	1,858	9,099	545	8,554				
1916—June 30	18,611	10,066	7,804	2,292	48	2,244	10,946	725	10,221				
1917—June 20	19,178	11,410	8,815	2,595	480	2,115	12,488	821	11,667				
1918—June 29	19,244	8,873	6,840	2,033	747	1,286	8,030	298	8,732				
1919—June 30	19,087	9,519	6,949	2,570	1,344	1,228	9,906	261	9,655				
1920—June 30	19,688	10,735	8,570	2,165	937	1,228	10,713	213	10,800				
1921—June 30	20,043	10,098	7,954	2,144	825	1,319	9,637	170	9,467				
1922—June 30	19,866	9,711	7,487	2,224	777	1,447	9,568	178	9,380				
1923—June 30 Dec. 31	10,345	10,601	8,173	2,428	870	1,558	10,637	182	10,465				
1924—June 20 Dec. 31	18,722	10,964	8,440	2,554	857	1,667	11,008	180	10,828				
1925—June 30 Dec. 31	18,598	11,090	8,423	2,667	851	1,659	11,090	176	10,914				
1926—June 30 Dec. 31	18,320	11,715	8,905	2,810	851	1,959	12,095	225	11,870				
1927—June 30 Dec. 31	18,149	12,127	9,288	2,839	806	2,184	12,642	235	12,407				
1928—June 30 Dec. 31	17,860	12,359	9,389	2,970	806	2,976	12,491	204	12,287				
1929—June 30 Dec. 31	17,491	12,285	9,310	2,976	806	2,976	12,370	219	12,161				

'For footnotes see opposite page.'

NO. 6—NONMEMBER COMMERCIAL BANKS—NUMBER, LOANS, INVESTMENTS, AND DEPOSITS, 1914-1941—Continued

(Amounts in millions of dollars)

Call date	Number of banks	Loans and investments					Deposits		
		Total	Loans	Investments			Total	Interbank	Other
				Total	United States Government obligations ¹	Other securities ¹			
1927—June 30	17,050	12,367	9,240	3,127	794	2,333	12,388	221	12,187
Dec. 31	16,766	12,533	9,310	3,223	-----	-----	12,700	203	12,497
1928—June 30 ²	16,401	13,461	9,732	3,729	937	2,792	13,165	437	12,728
Dec. 31	16,131	13,655	9,968	3,687	-----	-----	13,643	360	13,293
1929—June 29	15,797	13,714	10,080	3,634	786	2,848	13,170	291	12,879
Dec. 31	15,504	13,533	9,816	3,717	-----	-----	13,013	376	12,637
1930—June 30	14,936	13,236	9,325	3,911	916	2,995	12,642	456	12,186
Dec. 31	14,120	11,841	8,164	3,677	-----	-----	11,639	390	11,249
1931—June 30	13,527	10,931	7,350	3,581	671	2,910	10,851	348	10,503
Dec. 31	12,129	9,078	5,965	3,113	-----	-----	8,786	264	8,522
1932—June 30	11,469	8,090	5,219	2,871	589	2,282	7,648	190	7,449
Dec. 31	10,986	7,614	4,877	2,737	-----	-----	7,267	194	7,073
1933—June 30	8,343	5,571	3,491	2,080	589	1,491	5,347	151	5,196
Dec. 30	8,429	5,570	3,413	2,157	-----	-----	5,470	180	5,290
1934—June 30	8,078	5,567	3,177	2,390	895	1,495	5,732	205	5,527
Dec. 31	9,077	5,585	2,960	2,625	-----	-----	6,122	282	5,870
1935—June 29	9,068	5,803	2,981	2,822	1,287	1,535	6,381	264	6,117
Dec. 31	8,938	5,997	2,944	3,053	-----	-----	6,914	288	6,626
1936—June 30	8,843	6,281	3,017	3,264	1,598	1,666	7,207	278	6,929
Dec. 31	8,744	6,472	2,998	3,474	1,789	1,685	7,678	303	7,375
1937—June 30	8,619	6,733	3,147	3,586	1,874	1,712	7,607	281	7,326
Dec. 31	8,502	6,581	3,142	3,439	1,784	1,655	7,485	280	7,205
1938—June 30	8,399	6,388	3,115	3,273	1,699	1,574	7,275	268	7,007
Dec. 31	8,314	6,598	3,156	3,442	1,848	1,594	7,678	331	7,347
1939—June 30	8,201	6,764	3,282	3,482	1,923	1,559	7,916	386	7,530
Dec. 30	8,122	6,726	3,281	3,445	1,971	1,474	8,362	473	7,889
1940—June 29	8,006	6,697	3,445	3,252	1,831	1,421	8,410	498	7,912
Dec. 31	7,858	6,796	3,471	3,325	1,936	1,389	8,875	518	8,357
1941—June 30	7,752	6,973	3,627	3,346	2,018	1,328	8,969	512	8,457
Dec. 31	7,661	7,208	3,693	3,515	2,251	1,264	9,539	464	9,075

¹ Prior to 1936 December figures are not available. The figures for some of the earlier years are rough approximations; see introductory text, p. 8.

² For June 1914 (before the Federal Reserve Banks commenced operation), the figures relate to all State banking institutions (excluding unincorporated or "private" banks not reporting to State banking authorities) in the continental United States.

* See footnote 5, Table 1, p. 17.

NO. 7—MUTUAL SAVINGS BANKS—NUMBER, LOANS, INVESTMENTS, AND DEPOSITS, 1914-1941¹

(Amounts in millions of dollars)

Call date	Number of banks	Loans and investments					Call date	Number of banks	Loans and investments					Total deposits			
		Total	Loans	Investments					Total	Loans	Investments						
				Total	U.S. Govt. obliga- tions ²	Other securi- ties ²					Total	U.S. Govt. obliga- tions ²	Other securi- ties ²				
1914—June 30	640	3,934	2,092	1,842	11	1,831	3,866	1930—June 30	604	9,664	5,958	3,706	519	3,187	9,117		
1915—June 23	636	3,993	2,130	1,854	11	1,843	3,901	Dec. 31	601	9,902	6,018	3,884	648	3,647	9,424		
1916—June 30	633	4,176	2,212	1,964	11	1,953	4,140	1931—June 30	598	10,414	6,119	4,295	648	3,647	9,928		
1917—June 20	632	4,428	2,337	2,091	96	1,995	4,373	Dec. 31	595	10,393	6,169	4,224	10,012	-----	-----		
1918—June 29	634	4,434	2,301	2,133	295	1,838	4,362	1932—June 30	592	10,219	6,082	4,137	678	3,459	9,927		
1919—June 30	630	4,811	2,327	2,484	666	1,818	4,734	Dec. 31	592	10,086	6,028	4,058	723	3,331	9,929		
1920—June 30	628	5,278	2,629	2,649	835	1,814	5,168	1933—June 30	574	9,948	5,894	4,054	723	3,331	9,621		
1921—June 30	631	5,676	2,854	2,822	945	1,877	5,518	Dec. 30	575	9,817	5,808	4,009	9488	9,488	-----		
1922—June 30	628	5,944	2,975	2,969	1,008	1,861	5,709	1934—June 30	576	9,810	5,606	4,204	971	3,233	9,691		
1923—June 30	626	6,505	3,349	3,156	1,122	2,034	6,217	1935—June 29	577	9,687	5,451	4,236	1,542	2,913	9,830		
Dec. 31	628	6,664	3,520	3,144	-----	6,378	-----	Dec. 31	569	9,759	5,304	4,455	1,542	2,913	9,871		
1924—June 30	624	6,936	3,765	3,171	1,160	2,011	6,635	1936—June 30	568	9,715	5,183	4,532	2,052	2,743	9,971		
Dec. 31	621	7,147	3,929	3,218	-----	6,820	-----	Dec. 31	565	9,872	5,077	4,795	2,253	2,719	10,056		
1925—June 30	621	7,476	4,169	3,307	1,128	2,179	7,089	1937—June 30	563	10,093	4,978	5,115	2,391	2,724	10,125		
Dec. 31	619	7,610	4,348	3,282	-----	7,219	-----	Dec. 31	562	10,094	4,965	5,129	2,454	2,675	10,170		
1926—June 30	619	7,932	4,586	3,346	961	2,385	7,483	1938—June 30	562	10,103	4,929	5,174	2,685	2,489	10,209		
Dec. 31	618	8,122	4,773	3,349	-----	7,683	-----	Dec. 31	555	10,162	4,897	5,265	2,883	2,382	10,278		
1927—June 30	616	8,522	5,030	3,492	812	2,080	8,016	1939—June 30	552	10,249	4,897	5,352	3,043	2,309	10,433		
Dec. 31	616	8,778	5,226	3,552	-----	8,285	-----	Dec. 30	551	10,218	4,926	5,292	3,102	2,190	10,323		
1928—June 30	614	9,161	5,472	3,689	719	2,970	8,576	1940—June 29	551	10,188	4,928	5,282	3,113	2,149	10,631		
Dec. 31	611	9,310	5,647	3,663	-----	8,770	-----	Dec. 31	551	10,248	4,959	5,289	3,224	2,065	10,658		
1929—June 29	609	9,475	5,843	3,632	557	3,075	8,905	1941—June 30	550	10,321	4,958	5,363	3,426	1,937	10,648		
Dec. 31	607	9,381	5,895	3,486	-----	8,838	-----	Dec. 31	548	10,379	4,905	5,474	3,700	1,774	10,532		

¹ The figures in this table include three mutual savings banks which became members of the Federal Reserve System during 1941. These three banks had total deposits of \$7,736,000 in June 1941 and \$8,009,000 in December 1941.

² Prior to 1936 December figures are not available. The figures for some of the earlier years are rough approximations; see introductory text p. 8.

BANKING AND MONETARY STATISTICS

NO. 8—ALL BANKS—NUMBER AND DEPOSITS, BY CLASS

NUMBER

[June call dates]

State and year	All banks	Commercial banks						Mutual savings banks		
		Total	Member banks		Nonmember banks			Total	Insured ²	Non-insured ³
			Total	National	State	Total	Insured ²	Non-insured ³		
United States										
1914	26,150	25,510	7,518	7,518		17,992			640	
1919	28,489	27,859	8,822	7,780	1,042	19,037			630	
1924	28,996	28,372	9,650	8,080	1,570	18,722			624	
1929	25,113	24,504	8,707	7,530	1,177	15,797			609	
1934	15,929	15,353	6,375	5,417	958	8,978	7,564	1,414	576	66
1941	14,855	14,305	6,556	5,130	1,426	7,752	6,869	883	550	53
										510
										497
Alabama										
1914	367	307	90	90		277				
1919	334	334	106	94	12	228				
1924	362	362	129	105	24	233				
1929	350	350	120	106	14	230				
1934	217	217	88	70	18	129	117	12		
1941	217	217	82	65	17	135	127	-8		
Arizona										
1914	60	60	13	13		47				
1919	81	81	22	18	4	59				
1924	63	63	23	19	4	40				
1929	46	46	17	14	3	29				
1934	17	17	12	8	4	5	3	2		
1941	12	12	7	5	2	5	5			
Arkansas										
1914	479	479	57	57		422				
1919	462	462	93	78	15	369				
1924	485	485	126	88	38	359				
1929	420	420	95	73	22	325				
1934	230	230	58	51	7	172	150	22		
1941	216	216	59	50	9	157	148	9		
California										
1914	735	735	262	262		473				
1919	704	704	283	279	4	421				
1924	675	675	303	265	38	372				
1929	455	455	225	211	14	230				
1934	283	283	145	130	15	138	111	27		
1941	227	227	113	96	17	114	83	31		
Colorado										
1914	330	330	124	124		206				
1919	371	371	131	127	4	240				
1924	342	342	144	141	3	198				
1929	278	278	124	121	3	154				
1934	160	160	85	80	5	75	58	17		
1941	144	144	93	78	15	51	44	7		
Connecticut										
1914	209	126	76	76		50			83	
1919	214	134	73	67	6	61			80	
1924	222	144	66	62	4	78			78	
1929	237	162	69	64	5	93			75	
1934	217	144	60	54	6	84	50	34	73	
1941	202	130	59	52	7	71	41	30	72	72
Delaware										
1914	43	41	25	25		16			2	
1919	41	39	23	19	4	16			2	
1924	47	45	22	18	4	23			2	
1929	48	46	21	17	4	25			2	
1934	49	47	20	16	4	27	24	3	2	
1941	45	43	19	15	4	24	23	1	2	
District of Columbia										
1914	37	37	13	13		24				
1919	44	44	15	14	1	29				
1924	46	46	15	14	1	31				
1929	41	41	12	12		29				
1934	21	21	11	9	2	10				
1941	22	22	15	9	6	7				
Florida										
1914	262	262	54	54		208				
1919	253	253	61	53	8	192				
1924	299	299	67	54	13	232				
1929	257	257	60	55	5	197				
1934	155	155	54	50	4	101	91	10		
1941	173	173	57	52	5	116	107	9		

For footnotes see end of table, pp. 32-33.

ALL BANKS

25

OF BANK AND BY STATES, SELECTED YEARS, 1914-1941

DEPOSITS¹

[In millions of dollars. June call dates]

State and year	Total deposits											Interbank and other deposits of commercial banks				
	All banks	Commercial banks						Mutual savings banks			All commercial banks		Member banks			
		Total	Member banks		Nonmember banks		Total	Insured ²	Non-insured ³	Total	Insured ²	Non-insured ³	Interbank	Other	Interbank	Other
United States																
1914 ⁴	21,256	17,390	8,560	8,560	-----	8,830	-----	-----	-----	3,866	-----	-----	2,698	14,692	2,186	6,374
1919	37,473	32,739	22,833	15,935	6,897	9,906	-----	-----	-----	4,734	-----	-----	3,902	28,837	3,651	519,182
1924	47,291	40,656	29,568	18,349	11,217	11,090	-----	-----	-----	6,635	-----	-----	3,996	36,660	3,820	25,745
1929	57,941	49,036	35,886	21,586	14,279	13,170	-----	-----	-----	8,905	-----	-----	3,978	45,058	3,687	32,179
1934	46,435	36,744	31,012	18,896	11,116	5,732	4,821	911	9,691	1,040	8,651	4,560	32,183	4,355	26,657	
1941	78,120	67,472	58,512	37,273	21,238	8,969	77,104	1,865	10,648	1,803	8,845	10,948	56,524	10,436	48,078	
Alabama																
1914	96	96	42	42	-----	54	-----	-----	-----	-----	-----	-----	6	91	3	40
1919	178	178	126	93	33	52	-----	-----	-----	-----	-----	-----	9	170	8	118
1924	226	226	170	119	50	56	-----	-----	-----	-----	-----	-----	9	217	9	160
1929	266	266	195	170	25	71	-----	-----	-----	-----	-----	-----	10	256	9	186
1934	183	183	159	135	24	24	22	2	-----	-----	-----	-----	14	169	14	145
1941	402	402	346	285	61	56	54	2	-----	-----	-----	-----	50	352	50	296
Arizona																
1914	35	35	13	13	-----	22	-----	-----	-----	-----	-----	-----	2	32	1	11
1919	67	67	27	22	5	40	-----	-----	-----	-----	-----	-----	4	63	2	24
1924	67	67	34	23	10	33	-----	-----	-----	-----	-----	-----	3	64	1	33
1929	94	94	49	32	18	45	-----	-----	-----	-----	-----	-----	2	92	1	48
1934	50	50	38	21	18	12	7	6	-----	-----	-----	-----	1	49	1	37
1941	103	103	84	72	12	19	19	-----	-----	-----	-----	-----	2	101	2	82
Arkansas																
1914	67	67	23	23	-----	44	-----	-----	-----	-----	-----	-----	5	61	3	19
1919	154	154	74	45	29	80	-----	-----	-----	-----	-----	-----	13	142	11	63
1924	191	191	117	68	49	74	-----	-----	-----	-----	-----	-----	14	177	13	104
1929	218	218	137	80	57	81	-----	-----	-----	-----	-----	-----	16	202	15	123
1934	107	107	77	66	11	30	29	1	-----	-----	-----	-----	8	99	8	69
1941	227	227	165	132	32	62	61	1	-----	-----	-----	-----	30	197	30	135
California																
1914	961	961	356	356	-----	605	-----	-----	-----	-----	-----	-----	90	871	80	276
1919	1,676	1,676	694	687	7	982	-----	-----	-----	-----	-----	-----	157	1,518	138	555
1924	2,737	2,737	1,861	755	1,106	876	-----	-----	-----	-----	-----	-----	172	2,565	160	1,701
1929	3,554	3,554	2,532	2,040	492	1,022	-----	-----	-----	-----	-----	-----	203	3,351	186	2,347
1934	3,050	3,050	2,601	2,047	554	449	425	24	-----	-----	-----	-----	179	2,870	172	2,429
1941	4,843	4,843	4,322	3,405	918	521	483	38	-----	-----	-----	-----	331	4,512	321	4,001
Colorado																
1914	147	147	103	103	-----	44	-----	-----	-----	-----	-----	-----	19	128	18	85
1919	269	269	200	177	23	69	-----	-----	-----	-----	-----	-----	23	247	21	179
1924	306	306	249	233	16	57	-----	-----	-----	-----	-----	-----	26	280	25	226
1929	302	302	255	238	18	47	-----	-----	-----	-----	-----	-----	19	282	19	237
1934	236	236	219	199	20	17	16	1	-----	-----	-----	-----	29	206	29	189
1941	370	370	344	307	38	26	25	2	-----	-----	-----	-----	54	316	54	290
Connecticut																
1914	452	139	81	81	-----	58	-----	-----	-----	313	-----	-----	8	131	7	74
1919	687	299	187	162	24	112	-----	-----	-----	388	-----	-----	8	291	7	179
1924	897	416	221	195	25	195	-----	-----	-----	481	-----	-----	9	407	7	213
1929	1,228	601	300	258	41	301	-----	-----	-----	627	-----	-----	10	592	8	292
1934	1,116	452	281	227	54	172	143	28	663	663	22	431	14	267	14	267
1941	1,541	781	492	388	104	289	179	110	760	760	45	736	32	460	32	460
Delaware																
1914	37	25	9	9	-----	16	-----	-----	12	-----	-----	-----	2	23	1	8
1919	78	61	41	15	26	20	17	-----	-----	-----	-----	-----	2	59	1	40
1924	99	78	47	17	30	31	21	-----	-----	-----	-----	-----	4	73	4	48
1929	141	116	63	19	44	53	25	-----	-----	-----	-----	-----	3	113	2	62
1934	132	103	62	14	48	41	40	4	29	29	2	101	1	61	1	61
1941	274	230	170	20	150	59	59	30	45	45	4	226	3	167	3	167
District of Columbia																
1914	81	81	40	40	-----	41	-----	-----	-----	-----	-----	-----	6	74	5	34
1919	161	161	90	87	3	71	-----	-----	-----	-----	-----	-----	9	153	8	82
1924	201	201	108	104	4	93	-----	-----	-----	-----	-----	-----	9	192	8	100
1929	264	264	139	139	-----	125	-----	-----	-----	-----	-----	-----	13	251	11	128
1934	236	236	193	138	54	43	43	-----	-----	-----	-----	-----	16	220	16	177
1941	451	451	421	272	149	30	30	3	-----	-----	-----	-----	45	406	45	378
Florida																
1914	82	82	47	47	-----	35	-----	-----	-----	-----	-----	-----	8	74	7	40
1919	157	157	96	86	9	61	-----	-----	-----	-----	-----	-----	13	145	12	84
1924	299	299	168	144	24	131	-----	-----	-----	-----	-----	-----	25	274	22	146
1929	339	339	208	191	17	131	-----	-----	-----	-----	-----	-----	27	311	23	184
1934	211	211	172	165	6	40	37	3	-----	-----	-----	-----	25	187	24	147
1941	544	544	439	420	19	105	102	3	-----	-----	-----	-----	91	453	89	350

BANKING AND MONETARY STATISTICS

NO. 8—ALL BANKS—NUMBER AND DEPOSITS, BY CLASS

NUMBER
[June call dates]

State and year	All banks	Commercial banks						Mutual savings banks		
		Total	Member banks		Nonmember banks		Total	Insured ^a	Non-insured ^a	
			Total	National	State	Total	Insured ^a	Non-insured ^a		
Georgia										
1914	772	772	115	115		657				
1919	720	720	114	95	19	606				
1924	612	612	172	94	78	440				
1929	420	420	123	80	43	297				
1934	322	322	80	54	26	242	179	63		
1941	286	286	69	51	18	217	200	17		
Idaho										
1914	189	189	55	55		134				
1919	208	208	104	70	34	104				
1924	177	177	103	70	33	74				
1929	137	137	60	43	17	77				
1934	64	64	34	25	9	30	27	3		
1941	50	50	28	19	9	22	21	1		
Illinois										
1914	1,211	1,211	463	463		748				
1919	1,376	1,376	541	471	70	835				
1924	1,906	1,906	584	502	82	1,322				
1929	1,801	1,801	556	487	68	1,246				
1934	878	878	347	281	66	531	512	19		
1941	834	834	428	339	89	406	391	15		
Indiana										
1914	924	919	255	255		664				
1919	1,034	1,029	276	253	23	753				
1924	1,108	1,103	269	248	21	834				
1929	986	981	240	224	16	741				
1934	520	518	126	120	6	389	340	49		
1941	506	502	194	124	70	309	282	27		
Iowa										
1914	1,455	1,455	341	341		1,114				
1919	1,676	1,676	435	356	79	1,241				
1924	1,616	1,616	448	347	101	1,188				
1929	1,286	1,286	311	265	46	975				
1934	622	622	144	121	23	478	376	102		
1941	644	644	150	103	47	494	434	60		
Kansas										
1914	1,144	1,144	212	212		932				
1919	1,304	1,304	247	241	6	1,057				
1924	1,293	1,293	267	260	7	1,026				
1929	1,077	1,077	253	247	6	824				
1934	752	752	209	196	13	543	217	326		
1941	660	660	207	181	26	453	244	209		
Kentucky										
1914	611	611	143	143		468				
1919	575	575	139	129	10	436				
1924	612	612	147	138	9	465				
1929	572	572	145	138	7	427				
1934	444	444	107	98	9	337	280	57		
1941	405	405	113	95	18	292	259	33		
Louisiana										
1914	248	248	31	31		217				
1919	254	254	48	32	16	206				
1924	251	251	48	33	15	203				
1929	226	226	42	33	9	184				
1934	147	147	31	28	3	116	114	2		
1941	146	146	37	29	8	109	108	1		
Maine										
1914	162	114	69	69		45				
1919	159	115	64	62	2	51				
1924	150	112	63	59	4	49				
1929	134	101	55	53	2	46				
1934	102	69	45	39	6	24	19	5		
1941	99	67	41	36	5	26	17	9		
Maryland										
1914	242	223	101	101		122				
1919	251	234	103	96	7	131				
1924	250	233	93	85	8	140				
1929	235	221	87	82	5	134				
1934	192	179	69	62	7	110	108	2		
1941	187	175	74	63	11	101	98	3		

For footnotes see end of table, pp. 32-33.

ALL BANKS

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OF BANK AND BY STATES, SELECTED YEARS, 1914-1941—Continued

DEPOSITS:

(In millions of dollars. June call dates)

State and year	All banks	Total deposits									Interbank and other deposits of commercial banks				
		Commercial banks									All commercial banks			Member banks	
		Member banks			Nonmember banks			Mutual savings banks			Interbank	Other	Interbank	Other	
		Total	National	State	Total	Insured ²	Non-insured ³	Total	Insured ²	Non-insured ³	Interbank	Other	Interbank	Other	
Georgia															
1914	132	132	55	55	77						12	121	7	49	
1919	312	312	182	140	42	130					31	280	28	154	
1924	321	321	223	136	88	98					28	292	27	197	
1929	342	342	256	218	38	86					28	314	27	229	
1934	300	300	252	215	36	49	44	5			44	257	42	210	
1941	604	604	492	399	93	112	107	5			119	484	117	375	
Idaho															
1914	38	38	22	22	16						2	36	2	20	
1919	95	95	66	51	15	29					4	91	3	62	
1924	74	74	56	46	9	18					2	78	2	54	
1929	88	88	57	40	17	31					3	86	3	55	
1934	55	55	42	23	19	13	8	6			2	54	2	40	
1941	113	113	98	91	7	15	12	3			3	110	3	95	
Illinois															
1914	1,448	1,448	608	608	750						310	1,138	254	444	
1919	2,517	2,517	1,852	1,200	682	665					443	2,073	413	1,439	
1924	3,417	3,417	2,374	1,438	936	1,043					472	2,944	461	1,014	
1929	4,030	4,030	2,727	1,309	1,419	1,303					396	3,634	385	2,343	
1934	2,637	2,637	2,412	1,927	486	1,223	217	6			418	2,218	417	1,997	
1941	5,639	5,639	5,224	4,234	990	415	402	13			1,083	4,557	1,081	4,143	
Indiana															
1914	366	353	170	170	183						28	325	23	147	
1919	639	624	307	278	28	317					42	582	35	271	
1924	781	763	360	311	49	403					43	719	37	323	
1929	875	850	437	373	64	413					38	811	35	401	
1934	517	499	291	250	32	208	198	13			40	459	38	255	
1941	1,098	1,077	4758	593	165	323	312	11	20	14	6	86	991	82	676
Iowa															
1914	496	496	177	177	319						46	451	41	137	
1919	934	934	416	334	82	518					93	840	91	326	
1924	913	913	416	307	109	497					58	855	53	364	
1929	860	860	389	307	82	471					46	814	43	346	
1934	406	406	229	178	51	177	149	28			37	370	35	194	
1941	771	771	415	288	127	356	323	33			69	702	67	348	
Kansas															
1914	180	180	79	79	101						13	167	10	69	
1919	434	434	176	169	7	258					34	399	25	151	
1924	392	392	175	172	3	217					26	366	20	155	
1929	443	443	233	223	5	210					26	417	22	211	
1934	323	323	201	189	13	122	65	57			35	288	33	168	
1941	463	463	303	276	27	160	108	52			46	417	44	259	
Kentucky															
1914	157	157	60	50	77						14	143	13	67	
1919	323	323	178	157	19	147					22	301	21	155	
1924	405	405	242	201	40	163					28	378	27	215	
1929	467	467	276	219	57	191					24	443	23	253	
1934	328	328	209	182	48	119	107	11			30	298	29	181	
1941	643	543	373	296	77	170	184	7			85	458	84	289	
Louisiana															
1914	140	140	44	44	96						20	120	11	33	
1919	307	307	226	99	126	82					43	285	41	185	
1924	381	381	257	88	160	124					41	340	39	218	
1929	432	432	287	102	184	145					44	389	42	245	
1934	276	276	223	199	24	53	52				42	234	41	182	
1941	603	603	487	424	63	116					133	471	129	358	
Maine															
1914	199	102	52	52	50						3	99	2	50	
1919	257	160	90	73	17	70					3	157	3	87	
1924	332	225	134	105	28	91					3	222	3	131	
1929	400	287	131	125	5	156					4	283	2	129	
1934	290	171	130	102	28	41	39	2			6	186	5	128	
1941	362	231	171	132	39	80	41	19			10	221	10	162	
Maryland															
1914	317	219	126	126	93						40	180	35	92	
1919	538	422	261	227	33	161					39	382	35	225	
1924	651	504	274	219	55	230					45	459	40	235	
1929	825	631	321	254	88	310					44	586	39	282	
1934	664	468	347	262	84	121	111	10			41	411	54	293	
1941	1,073	844	622	441	181	222	145	77			132	712	124	499	

BANKING AND MONETARY STATISTICS

NO. 8—ALL BANKS—NUMBER AND DEPOSITS, BY CLASS

NUMBER

[June call dates]

State and year	All banks	Commercial banks						Mutual savings banks		
		Total	Member banks		Nonmember banks			Total	Insured ²	Non-insured ³
			Total	National	State	Total	Insured ²	Non-insured ³		
Massachusetts										
1914.....	440	244	173	173		71			196	
1919.....	458	262	185	158	27	77			196	
1924.....	448	252	182	157	25	70			196	
1929.....	452	256	180	155	25	76			196	
1934.....	409	216	170	138	32	46	42	4	198	193
1941.....	387	196	153	124	29	43	37	6	191	191
Michigan										
1914.....	567	567	99	99		468				
1919.....	633	633	235	108	127	308				
1924.....	718	718	287	121	166	431				
1929.....	742	742	283	133	150	459				
1934.....	435	435	154	86	68	281	230	51		
1941.....	442	442	221	78	143	221	200	21		
Minnesota										
1914.....	1,108	1,100	273	273		827			8	
1919.....	1,453	1,446	329	305	24	1,117			7	
1924.....	1,422	1,415	363	334	29	1,052			7	
1929.....	1,072	1,067	284	272	12	783			5	
1934.....	691	690	229	211	18	461	424	37	1	1
1941.....	677	676	207	186	21	469	437	32	1	1
Mississippi										
1914.....	316	316	37	37		279				
1919.....	303	303	35	33	2	268				
1924.....	335	335	43	35	8	292				
1929.....	312	312	38	35	3	274				
1934.....	216	216	28	25	3	188	178	10		
1941.....	207	207	26	24	2	181	174	7		
Missouri										
1914.....	1,467	1,467	130	130		1,337				
1919.....	1,546	1,546	153	133	20	1,393				
1924.....	1,612	1,612	192	134	58	1,420				
1929.....	1,325	1,325	192	134	58	1,133				
1934.....	702	702	140	90	50	562	488	74		
1941.....	619	619	152	84	68	467	426	41		
Montana										
1914.....	287	287	61	61		226				
1919.....	418	418	153	134	19	265				
1924.....	248	248	128	93	35	120				
1929.....	198	198	91	69	22	107				
1934.....	125	125	68	48	20	57	53	4		
1941.....	111	111	67	42	25	44	44			
Nebraska										
1914.....	965	965	228	228		737				
1919.....	1,145	1,146	198	189	9	948				
1924.....	1,100	1,100	188	175	13	912				
1929.....	846	846	161	158	3	685				
1934.....	435	435	146	137	9	289	228	61		
1941.....	418	418	147	133	14	271	214	57		
Nevada										
1914.....	31	31	10	10		21				
1919.....	33	33	10	10		23				
1924.....	34	34	11	11		23				
1929.....	35	35	10	10		25				
1934.....	10	10	6	6		4	3	1		
1941.....	11	11	8	6	2	3	3			
New Hampshire										
1914.....	126	69	56	56		13			57	
1919.....	125	69	55	55		14			56	
1924.....	123	70	55	55		15			53	
1929.....	123	71	57	56	1	14			52	
1934.....	113	65	53	52	1	12	4	8	48	48
1941.....	107	64	53	52	1	11	3	8	43	43
New Jersey										
1914.....	366	340	202	202		138			26	
1919.....	386	360	236	203	33	124			26	
1924.....	479	452	302	246	56	150			27	
1929.....	567	540	364	299	65	176			27	
1934.....	423	398	287	234	53	111	100	11	25	21
1941.....	383	359	287	225	62	72	63	9	24	13

For footnotes see end of table, pp. 32-33.

ALL BANKS

29

OF BANK AND BY STATES, SELECTED YEARS, 1914-1941—Continued

DEPOSITS¹

(In millions of dollars. June call dates)

State and year	All banks	Total deposits									Interbank and other deposits of commercial banks						
		Commercial banks						Mutual savings banks			All commercial banks		Member banks				
		Total	Member banks		Nonmember banks		Total	Insured ²	Non-insured ³	Total	Insured ²	Non-insured ³	Interbank	Other	Interbank	Other	
			Total	National	State	Total	Insured ²	Non-insured ³					Interbank	Other	Interbank	Other	
Massachusetts																	
1914	1,681	786	452	452		334			895			132	655	111	342		
1919	2,436	1,346	1,094	697	397	252			1,090			142	1,204	120	975		
1924	3,179	1,669	1,447	1,005	442	222			1,510			150	1,519	144	1,303		
1929	4,012	1,969	1,663	1,132	531	306			2,043			155	1,814	146	1,517		
1934	3,675	1,623	1,490	1,233	258	133	95	38	2,051	2,051	209	1,415	194	1,296			
1941	4,543	2,379	2,188	1,737	431	211	140	71	2,164	2,164	423	1,966	391	1,778			
Michigan																	
1914	524	524	184	184		380						32	492	22	142		
1919	997	997	788	280	488	229						43	963	41	728		
1924	1,442	1,442	1,146	391	753	297						61	1,392	49	1,096		
1929	2,035	2,035	1,684	557	1,007	471						59	1,976	57	1,506		
1934	827	827	644	448	198	183	147	35				54	772	51	594		
1941	2,085	2,085	1,846	1,195	650	239	178	60				150	1,935	148	1,698		
Minnesota																	
1914	457	431	270	270		161			26			58	373	55	215		
1919	870	833	606	472	34	327			37			123	710	117	389		
1924	949	894	580	530	30	334			55			89	806	86	473		
1929	970	898	584	578	6	314			72			83	814	81	502		
1934	736	678	551	544	7	125	118	8	60	60		103	573	102	448		
1941	1,124	1,056	841	818	23	215	204	11	68	68		178	878	176	665		
Mississippi																	
1914	68	68	18	18		48						2	64	1	17		
1919	156	156	39	37	1	117						7	149	3	35		
1924	179	179	62	55	8	117						7	172	4	59		
1929	221	221	77	74	2	144						9	213	5	72		
1934	124	124	47	47	1	77	74	3				4	120	3	45		
1941	224	224	93	76	17	131	128	3				14	210	11	82		
Missouri																	
1914	627	627	278	278		349						165	472	136	142		
1919	1,139	1,139	670	495	174	469						228	911	201	469		
1924	1,198	1,198	824	456	368	374						197	1,001	185	639		
1929	1,260	1,260	938	503	435	322						171	1,090	164	775		
1934	1,028	1,023	879	437	391	149	139	10				248	785	242	637		
1941	1,779	1,779	1,324	806	719	255	249	6				509	1,270	505	1,019		
Montana																	
1914	90	90	42	42		48						6	84	3	39		
1919	181	181	100	85	14	81						10	171	8	92		
1924	119	119	88	61	27	31						5	114	5	83		
1929	165	165	131	89	43	34						7	158	7	124		
1934	97	97	84	58	26	13						5	92	5	79		
1941	157	157	135	87	48	22	22					11	146	11	124		
Nebraska																	
1914	210	210	117	117		93						29	182	27	91		
1919	500	500	235	230	5	265						70	430	61	175		
1924	454	454	203	198	5	251						53	401	45	158		
1929	438	438	215	214	1	223						49	389	44	172		
1934	274	274	216	212	4	58	48	10				55	219	55	161		
1941	357	357	287	281	7	70	61	9				67	290	66	221		
Nevada																	
1914	17	17	7	7		10						1	16	1	6		
1919	34	34	14	14		20						2	32	2	12		
1924	34	34	14	14		20						1	33	1	13		
1929	46	46	19	19		27						2	45	2	18		
1934	17	17	13	13	3	3						16	16	1	13		
1941	47	47	45	43	2	2						1	46	1	44		
New Hampshire																	
1914	135	32	25	25		7			103			3	28	3	21		
1919	172	51	38	38		13			121			3	48	3	35		
1924	223	70	50	50		20			153			3	67	3	47		
1929	283	88	63	62	1	25			195			3	84	3	60		
1934	252	69	56	55	1	13	7	6	183	183		4	65	4	52		
1941	296	100	84	83	1	16	9	7	196	196		5	96	5	79		
New Jersey																	
1914	614	497	229	229		268			117			28	469	19	210		
1919	1,041	886	581	408	173	305			155			21	866	17	564		
1924	1,641	1,435	1,008	626	383	426			206			24	1,411	19	990		
1929	2,327	2,058	1,471	858	612	587			269			40	2,019	24	1,447		
1934	1,726	1,414	1,082	612	450	352	323	29	312	192	120	28	1,386	21	1,041		
1941	2,363	2,046	1,673	980	693	371	369	2	319	133	186	45	1,999	40	1,633		

BANKING AND MONETARY STATISTICS

NO. 8—ALL BANKS—NUMBER AND DEPOSITS, BY CLASS

NUMBER
[June call dates]

State and year	All banks	Commercial banks						Mutual savings banks		
		Total	Member banks		Nonmember banks			Total	Insured ²	Non-insured ³
			Total	National	State	Total	Insured ²	Non-insured ³		
New Mexico										
1914	84	84	37	37		47				
1919	113	113	51	44	7	62				
1924	76	76	35	33	2	41				
1929	58	58	30	28	2	28				
1934	43	43	27	24	3	16	15	1		
1941	41	41	27	22	5	14	13	1		
New York										
1914	957	817	481	481		336				
1919	1,021	880	562	480	82	318				
1924	1,120	972	621	523	98	351				
1929	1,143	993	673	562	111	320				
1934	936	797	574	459	115	223	196	27		
1941	864	730	572	425	147	158	142	16	2	136
									4	130
North Carolina										
1914	476	476	73	73		403				
1919	523	523	88	82	6	435				
1924	554	554	95	83	12	459				
1929	428	428	81	73	8	347				
1934	243	243	52	42	10	191	183	8		
1941	228	228	64	44	10	174	166	8		
North Dakota⁴										
1914	760	769	146	146		623				
1919	882	882	177	172	5	705				
1924	687	687	169	165	4	518				
1929	433	433	126	125	1	307				
1934	210	210	71	71		139	128	11		
1941	160	160	45	45		115	105	10		
Ohio										
1914	1,104	1,101	379	379		722			3	
1919	1,150	1,147	428	369	89	719			3	
1924	1,107	1,104	450	359	91	654			3	
1929	1,029	1,026	307	323	74	629			3	
1934	688	685	316	248	68	369	345	24	3	3
1941	696	692	372	242	130	320	301	19	3	3
Oklahoma										
1914	915	915	343	343		572				
1919	925	925	351	343	8	574				
1924	808	808	428	421	7	380				
1929	649	649	309	307	2	340				
1934	416	416	220	219	1	196	176	20		
1941	390	390	218	207	11	172	163	9		
Oregon										
1914	258	258	84	84		174				
1919	265	265	98	87	11	167				
1924	277	277	135	97	38	142				
1929	235	235	119	93	26	118				
1934	105	104	59	53	6	45	42	3	1	1
1941	73	72	32	26	6	40	37	3	1	1
Pennsylvania										
1914	1,322	1,311	837	837		474			11	
1919	1,477	1,468	874	834	40	594			9	
1924	1,650	1,641	941	864	77	700			9	
1929	1,590	1,582	962	861	101	620			8	
1934	1,112	1,105	769	697	72	336	288	48	7	5
1941	1,085	1,078	776	687	89	302	274	28	7	6
Rhode Island										
1914	50	35	19	19		16			15	
1919	48	33	20	17	3	13			15	
1924	45	31	20	17	3	11			14	
1929	33	24	14	10	4	10			9	
1934	36	26	14	12	2	12	2	10	9	0
1941	35	26	14	12	2	12	2	10	9	9
South Carolina										
1914	375	375	51	51		324				
1919	421	421	93	79	14	328				
1924	411	411	100	81	19	311				
1929	223	223	61	53	8	162				
1934	126	126	22	19	4	104	63	41		
1941	151	151	27	22	5	124	87	37		

For footnotes see end of table, pp. 32-33.

ALL BANKS

31

OF BANK AND BY STATES, SELECTED YEARS, 1914-1941—Continued

DEPOSITS¹

[In millions of dollars. June call dates]

State and year	All banks	Total deposits									Interbank and other deposits of commercial banks				
		Commercial banks													
		Total	Member banks			Nonmember banks			Mutual savings banks			All commercial banks		Member banks	
			Total	National	State	Total	Insured ²	Non-insured ³	Total	Insured ²	Non-insured ³	Interbank	Other	Interbank	Other
New Mexico															
1914	24	24	17	17		7						2	22	2	15
1919	42	42	28	27	2	14						2	40	2	20
1924	32	32	23	23		9						1	31	1	23
1929	44	44	33	32	1	11						1	43	1	32
1934	31	31	25	25	1	5	5					1	29	1	25
1941	70	70	57	55	3	12	12					3	66	3	54
New York															
1914	5,997	4,225	2,093	2,093		2,132			1,772			1,063	3,162	795	1,298
1919	10,353	8,174	7,345	4,185	3,160	829			2,179			1,457	6,717	1,431	5,914
1924	12,972	9,698	8,065	4,582	4,112	1,033			3,274			1,587	8,112	1,654	7,110
1929	16,627	12,164	10,649	4,521	6,028	1,615			4,463			1,665	10,499	1,533	9,017
1934	16,073	10,934	10,032	3,973	6,059	902	564	338	5,140	494	4,646	1,902	9,032	1,798	8,234
1941	27,457	21,808	20,071	8,468	11,803	1,737	636	1,102	5,649	742	4,907	5,012	16,796	4,652	15,419
North Carolina															
1914	106	106	41	41		65						8	98	6	35
1919	247	247	121	95	26	126						19	228	16	105
1924	342	342	177	127	50	165						22	321	19	159
1929	366	366	201	137	65	165						26	340	22	180
1934	244	244	155	59	96	89	85	4				35	209	32	123
1941	593	593	387	139	248	206	198	8				145	448	133	254
North Dakota ⁴															
1914	87	87	36	36		51						4	83	3	33
1919	208	208	85	82	4	123						11	197	9	76
1924	140	140	70	69	1	70						3	137	3	67
1929	124	124	74	74		50						3	121	3	71
1934	60	60	45	45		15	14	1				2	58	2	43
1941	85	85	54	54		31	29	2				4	80	4	50
Ohio															
1914	970	905	420	420		485			65			93	812	84	336
1919	1,750	1,685	1,139	751	388	546			65			125	1,560	120	1,019
1924	2,271	2,199	1,660	687	974	539			72			116	2,083	110	1,550
1929	2,695	2,591	2,000	699	1,301	591			104			123	2,467	117	1,883
1934	1,606	1,495	1,258	688	570	237	232	5	111	111		87	1,408	84	1,174
1941	3,071	2,946	2,600	1,328	1,271	346	340	6	125	125		245	2,700	243	2,356
Oklahoma															
1914	125	125	84	84		41						10	115	8	76
1919	348	348	234	226	9	114						31	318	23	211
1924	357	357	298	297	1	59						29	328	28	270
1929	470	470	386	385	1	84						39	431	38	348
1934	310	310	272	272		38	35	3				37	273	36	236
1941	508	508	449	443	6	59	57	1				80	427	79	370
Oregon															
1914	122	122	63	63		59						13	110	10	54
1919	230	230	166	138	28	64						17	213	16	150
1924	261	261	202	183	49	59						17	244	16	187
1929	279	279	228	204	25	51						16	263	15	213
1934	198	198	175	173	2	23	19	4				15	183	15	160
1941	392	389	361	366	5	29	25	4	3	3		24	365	24	337
Pennsylvania															
1914	2,035	1,818	1,089	1,089		729			217			285	1,533	264	825
1919	3,248	2,971	2,109	1,741	368	862			277			280	2,690	265	1,843
1924	4,382	4,044	2,823	2,204	619	1,221			338			347	3,697	333	2,490
1929	5,274	4,829	3,408	2,481	927	1,421			445			291	4,538	267	3,140
1934	4,193	3,683	3,121	2,133	988	562	486	75	511	5	506	424	3,250	407	2,714
1941	6,254	5,633	4,870	3,401	1,469	763	691	72	621	563	58	810	4,823	789	4,081
Rhode Island															
1914	233	151	32	32		119			82			4	146	2	29
1919	297	196	166	42	123	30			101			4	193	4	162
1924	412	272	250	54	197	22			140			4	268	4	247
1929	504	335	307	41	265	28			169			6	330	5	302
1934	451	281	210	78	132	72	6	66	170		170	11	270	11	199
1941	545	364	292	132	160	72	7	65	180		180	13	352	12	280
South Carolina															
1914	70	70	25	25		45						4	66	3	22
1919	184	184	89	79	9	95						10	174	8	81
1924	211	211	113	98	15	98						9	202	7	105
1929	177	177	106	98	8	71						8	170	7	100
1934	89	89	42	36	6	46	37	10				9	80	5	37
1941	191	191	129	128	12	51	43	9				12	179	12	127

BANKING AND MONETARY STATISTICS

NO. 8—ALL BANKS—NUMBER AND DEPOSITS, BY CLASS

NUMBER

[June call dates]

State and year	All banks	Commercial banks						Mutual savings banks		
		Total	Member banks			Nonmember banks			Total	Insured ¹
			Total	National	State	Total	Insured ³	Non-insured ³		
South Dakota										
1914.	636	636	105	105		531				
1919.	655	655	138	126	12	517				
1924.	553	553	130	116	14	423				
1929.	396	396	102	93	9	294				
1934.	212	212	87	64	23	125	125			
1941.	162	162	60	38	22	102	101	1		
Tennessee										
1914.	489	489	113	113		376				
1919.	519	519	109	103	6	410				
1924.	569	569	121	108	13	448				
1929.	490	490	104	99	5	386				
1934.	329	329	75	71	4	254	239	15		
1941.	297	297	78	71	7	219	210	9		
Texas										
1914.	1,386	1,386	518	518		868				
1919.	1,450	1,450	647	543	104	803				
1924.	1,522	1,522	749	573	176	773				
1929.	1,333	1,333	707	623	84	626				
1934.	957	957	511	456	55	446	312	134		
1941.	836	836	527	445	82	309	255	54		
Utah										
1914.	113	113	23	23		90				
1919.	125	125	49	26	23	76				
1924.	116	116	50	20	30	66				
1929.	105	105	43	20	23	62				
1934.	60	60	32	14	18	28	28			
1941.	60	60	34	13	21	26	26			
Vermont										
1914.	106	85	49	49		36				
1919.	106	86	48	48		38				
1924.	105	86	46	46		40				
1929.	104	85	46	46		39				
1934.	94	75	42	42		33	31	2		
1941.	81	73	40	40		33	32	1	8	19
1941.										8
Virginia										
1914.	308	308	133	133		265				
1919.	448	448	164	153	11	284				
1924.	523	523	194	182	12	329				
1929.	481	481	177	164	13	304				
1934.	328	328	155	132	23	173	163	10		
1941.	314	314	180	130	50	134	132	2		
Washington										
1914.	353	353	77	77		276				
1919.	369	368	112	83	29	256				
1924.	379	377	159	112	47	218				
1929.	344	339	148	106	42	191				
1934.	202	199	94	67	27	105	91	14		
1941.	138	135	57	43	14	78	73	5	3	3
1941.										3
West Virginia										
1914.	315	314	119	119		195				
1919.	336	335	123	119	4	212				
1924.	350	350	142	125	17	208				
1929.	310	310	132	116	16	178				
1934.	181	181	96	78	18	85	72	13		
1941.	181	181	98	77	21	83	75	8		
Wisconsin										
1914.	787	782	131	131		651				
1919.	945	938	180	147	33	758				
1924.	993	987	185	155	30	802				
1929.	964	958	174	167	17	784				
1934.	639	636	119	105	14	517	500	17		
1941.	569	565	6144	99	445	423	412	11	44	3
1941.										1
Wyoming										
1914.	104	104	32	32		72				
1919.	148	148	42	42		106				
1924.	116	116	40	37	3	76				
1929.	87	87	28	25	3	59				
1934.	63	63	34	26	8	29	29			
1941.	58	58	35	26	9	23	23			

¹ Where no deposit figure is shown, the amount reported or computed was either none or less than \$500,000. The sum of the deposit figures by class of bank and by States is not necessarily the same as the given State and United States totals, because the figures were first computed in thousands of dollars and then rounded to the nearest million dollars.

² Federal deposit insurance began January 1, 1934. See footnote 2, Table 1, p. 18.

³ These figures are derived residuals and are subject to some revision; see introductory text, pp. 8 and 10.

⁴ See footnote 4, Table 1, p. 17.

⁵ The United States total includes one national bank in Alaska, which was a member of the Federal Reserve System from the time it opened for business in April 1915 until it was placed in voluntary liquidation in April 1921, and which in June 1919 had total deposits of \$351,000.

ALL BANKS

33

OF BANK AND BY STATES, SELECTED YEARS, 1914-1941—Continued

DEPOSITS¹

(In millions of dollars. June call dates)

State and year	All banks	Total deposits									Interbank and other deposits of commercial banks					
		Commercial banks						Mutual savings banks			All commercial banks		Member banks			
		Total	Member banks		Nonmember banks		Total	Insured ²	Non-insured ³	Total	Insured ²	Non-insured ³	Interbank	Other	Interbank	Other
South Dakota			Total	National	State	Total	Insured ²	Non-insured ³		Total	Insured ²	Non-insured ³				
1914	95	95	36	36	—	59	—	—	—	—	—	—	7	88	4	32
1919	268	268	111	95	16	157	—	—	—	—	—	—	26	243	22	90
1924	178	178	73	66	7	105	—	—	—	—	—	—	7	171	6	67
1929	154	154	77	71	6	77	—	—	—	—	—	—	5	149	4	72
1934	70	70	51	42	9	19	19	—	—	—	—	—	3	67	3	48
1941	107	107	78	63	15	29	28	1	—	—	—	—	4	103	4	74
Tennessee																
1914	147	147	79	79	—	68	—	—	—	—	—	—	14	133	10	69
1919	305	305	200	147	52	105	—	—	—	—	—	—	36	269	36	184
1924	369	369	232	164	69	137	—	—	—	—	—	—	30	339	29	203
1929	437	437	261	231	30	176	—	—	—	—	—	—	27	410	27	235
1934	320	320	248	240	8	72	68	4	—	—	—	—	43	277	42	206
1941	679	679	563	512	51	116	113	3	—	—	—	—	145	534	144	419
Texas																
1914	309	309	225	225	—	84	—	—	—	—	—	—	39	271	35	191
1919	708	708	548	500	48	160	—	—	—	—	—	—	93	614	85	462
1924	874	874	691	622	69	183	—	—	—	—	—	—	92	782	86	605
1929	1,134	1,134	933	880	54	201	—	—	—	—	—	—	100	1,033	96	837
1934	975	975	861	826	35	114	79	35	—	—	—	—	133	842	131	730
1941	1,838	1,838	1,686	1,600	77	152	130	22	—	—	—	—	319	1,519	316	1,370
Utah																
1914	63	63	24	24	—	30	—	—	—	—	—	—	6	57	5	19
1919	114	114	82	47	35	32	—	—	—	—	—	—	14	100	13	69
1924	123	123	85	44	41	38	—	—	—	—	—	—	11	112	10	75
1929	147	147	92	52	40	55	—	—	—	—	—	—	15	133	14	78
1934	103	103	82	47	36	20	20	—	—	—	—	—	10	92	10	72
1941	178	178	147	83	64	31	31	—	—	—	—	—	23	155	23	125
Vermont																
1914	114	61	21	21	—	40	—	—	—	—	—	—	1	60	1	20
1919	147	87	33	33	—	54	—	—	—	—	—	—	2	85	2	31
1924	192	113	45	45	—	68	—	—	—	—	—	—	1	112	1	44
1929	243	144	62	62	—	82	—	—	—	—	—	—	1	143	1	61
1934	169	94	42	42	—	52	52	—	—	—	—	—	1	92	1	41
1941	177	119	60	60	—	59	59	—	—	—	—	—	1	118	1	59
Virginia																
1914	172	172	111	111	—	61	—	—	—	—	—	—	16	156	15	96
1919	384	384	271	253	18	113	—	—	—	—	—	—	41	343	39	232
1924	445	445	320	285	35	125	—	—	—	—	—	—	33	407	36	283
1929	487	487	351	287	64	136	—	—	—	—	—	—	28	459	27	324
1934	422	422	331	266	65	91	87	4	—	—	—	—	39	383	38	293
1941	763	763	607	459	148	166	155	1	—	—	—	—	99	664	96	511
Washington																
1914	198	198	99	99	—	99	—	—	—	—	—	—	16	182	14	85
1919	355	254	200	53	101	—	—	—	—	—	—	—	32	324	29	225
1924	398	369	290	253	37	79	—	—	—	—	—	—	27	343	25	265
1929	486	432	353	298	56	79	—	—	—	—	—	—	36	396	34	318
1934	351	302	270	219	51	33	22	11	49	49	—	—	36	266	33	237
1941	695	620	573	547	28	47	36	11	75	75	—	—	64	556	63	510
West Virginia																
1914	144	142	66	66	—	76	—	—	—	—	—	—	6	136	4	62
1919	244	242	118	110	9	124	—	—	—	—	—	—	8	233	6	113
1924	344	344	181	152	29	163	—	—	—	—	—	—	11	333	8	173
1929	341	341	193	158	35	148	—	—	—	—	—	—	9	333	7	186
1934	225	225	176	120	56	49	45	4	—	—	—	—	9	217	8	188
1941	351	351	269	190	79	82	76	6	—	—	—	—	21	330	20	249
Wisconsin																
1914	370	368	165	165	—	203	—	—	—	—	—	—	25	344	21	145
1919	646	643	360	277	83	283	—	—	—	—	—	—	44	598	42	317
1924	810	805	432	337	94	373	—	—	—	—	—	—	44	762	41	390
1929	965	958	497	434	63	459	—	—	—	—	—	—	44	911	42	455
1934	626	622	400	345	55	222	218	4	4	—	—	—	45	577	44	356
1941	1,093	1,088	767	613	4133	326	319	7	65	45	—	—	95	993	94	673
Wyoming																
1914	23	23	15	15	—	8	—	—	—	—	—	—	1	22	1	14
1919	72	72	46	46	—	26	—	—	—	—	—	—	5	67	5	41
1924	68	68	47	46	1	21	—	—	—	—	—	—	4	64	3	44
1929	63	63	36	36	1	27	—	—	—	—	—	—	2	61	2	34
1934	44	44	34	31	3	10	10	—	—	—	—	—	3	41	3	31
1941	73	73	58	53	5	15	15	—	—	—	—	—	6	67	6	52

¹ The figures for member (commercial) banks and those for mutual savings (non-commercial) banks both include one mutual savings bank in Indiana with total deposits of \$3,218,000 and two in Wisconsin with total deposits of \$4,518,000, which became members of the Federal Reserve System in April 1941. The total for "all banks," however, includes such banks only once; and they are not included in the total for "commercial banks."

² The difference (9 million) between total deposits as shown in this table and in Table 43 represents deposits of the four insured banks in United States possessions, deposits for which are included in Table 43.

³ Figures exclude Bank of North Dakota, owned and operated by the State, with deposits of \$33,000,000 on December 31, 1941.

BANKING AND MONETARY STATISTICS

NO. 9—DEPOSITS AND CURRENCY—ADJUSTED DEPOSITS OF ALL BANKS AND CURRENCY OUTSIDE BANKS, 1892-1941

[In millions of dollars]

Call date	Total deposits adjusted and currency outside banks	Total demand deposits adjusted and currency outside banks	Total deposits adjusted	Demand deposits adjusted ¹	United States Government deposits ²	Time deposits				Currency outside banks
						Total	Commercial banks ³	Mutual savings banks	Postal Savings System ⁴	
1892-June 30.....	5,838	3,895	4,823	2,880	14	1,929	470	1,459	1,015
1893-June 30.....	5,868	3,847	4,787	2,766	14	2,007	456	1,351	1,081
1894-June 30.....	5,787	3,779	4,815	2,807	14	1,994	456	1,358	972
1895-June 30.....	6,032	3,931	5,061	2,960	13	2,088	491	1,597	971
1896-June 30.....	6,048	3,813	5,074	2,839	15	2,220	532	1,688	974
1897-June 30.....	6,205	3,884	5,192	2,871	16	2,305	568	1,737	1,013
1898-June 30.....	7,032	4,582	5,882	3,432	53	2,397	572	1,825	1,150
1899-June 30.....	8,036	5,343	6,865	4,162	76	2,617	666	1,961	1,181
1900-June 30.....	8,885	5,751	7,534	4,420	99	3,015	881	2,134	1,331
1901-June 30.....	10,013	6,599	8,618	5,204	99	3,315	1,055	2,260	1,395
1902-June 30.....	10,839	7,150	9,408	5,719	124	3,565	1,185	2,380	1,431
1903-June 30.....	11,452	7,505	9,909	5,962	147	3,800	1,288	2,512	1,543
1904-June 30.....	11,973	7,818	10,411	6,256	110	4,045	1,443	2,602	1,562
1905-June 30.....	13,237	8,698	11,608	7,069	75	4,464	1,727	2,737	1,629
1906-June 30.....	14,121	9,263	12,362	7,504	89	4,769	1,860	2,909	1,759
1907-June 30.....	15,102	9,572	13,402	7,872	180	5,350	2,295	3,055	1,700
1908-June 30.....	14,718	9,095	13,007	7,384	130	5,493	2,427	3,086	1,711
1909-June 30.....	15,794	9,459	14,103	7,788	70	6,265	3,170	3,095	1,691
1910-June 30.....	16,977	9,979	15,252	8,254	54	6,944	3,636	3,308	1,725
1911-June 30.....	17,762	10,377	16,053	8,668	48	7,337	3,928	3,408	1	1,709
1912-June 30.....	18,865	10,918	17,103	9,156	58	7,889	4,313	3,556	20	1,762
1913-June 30.....	19,403	10,998	17,545	9,140	49	8,356	4,606	3,716	34	1,858
1914-June 30.....	20,031	11,615	18,498	10,082	66	8,350	4,441	3,866	43	1,533
1915-June 23.....	20,682	11,403	19,107	9,828	48	9,231	5,264	3,901	66	1,575
1916-June 30.....	24,201	13,849	22,325	11,973	39	10,313	6,068	4,140	85	1,876
1917-June 20.....	28,154	15,777	25,878	13,501	834	11,543	7,038	4,373	132	2,276
1918-June 29.....	31,423	18,141	28,125	14,843	1,565	11,717	7,207	4,362	148	3,298
1919-June 30.....	35,605	21,217	32,012	17,624	965	13,423	8,522	4,734	167	3,593
1920-June 30.....	39,859	23,721	35,754	19,616	304	15,834	10,509	5,168	157	4,105
1921-June 30.....	37,791	20,790	34,114	17,113	418	16,583	10,917	5,518	148	3,677
1922-June 30.....	38,998	21,381	35,652	18,045	170	17,437	11,592	5,709	136	3,346
1923-June 30..... Dec. 31.....	42,746	22,697	39,007	18,958	327	19,722	13,374	6,217	131	3,739
	43,503	22,870	39,777	19,144	254	20,379	13,871	6,378	130	3,726
1924-June 30..... Dec. 31.....	44,510	23,082	40,860	19,412	189	21,259	14,492	6,635	132	3,650
	47,082	24,594	43,386	20,898	256	22,232	15,280	6,820	132	3,696
1925-June 30..... Dec. 31.....	48,323	24,949	44,750	21,376	180	23,194	15,974	7,089	131	3,573
	50,299	26,059	46,528	22,288	318	23,922	16,570	7,219	133	3,771
1926-June 30..... Dec. 31.....	50,570	25,601	46,969	22,000	228	24,741	17,125	7,483	133	3,601
	51,123	25,548	47,296	21,721	247	25,328	17,508	7,883	137	3,827
1927-June 30..... Dec. 31.....	52,229	25,539	48,673	21,983	225	26,465	18,306	8,016	143	3,556
	54,082	26,430	50,382	22,730	280	27,372	18,962	8,265	145	3,700
1928-June 30..... Dec. 31.....	54,678	25,881	51,056	22,259	271	28,526	19,802	8,576	148	3,622
	56,638	26,874	52,045	23,081	283	28,681	19,761	8,770	150	3,593
1929-June 29..... Dec. 31.....	55,171	28,179	51,532	22,540	381	28,611	19,557	8,905	149	3,639
	54,713	26,368	51,156	22,809	158	28,180	19,192	8,838	159	3,557
1930-June 30..... Dec. 31.....	54,389	25,075	51,020	21,708	322	28,992	19,705	9,117	170	3,369
	53,553	24,572	49,948	20,987	305	28,676	19,012	9,424	240	3,605
1931-June 30..... Dec. 31.....	52,883	23,483	49,232	19,832	439	28,961	18,661	9,928	342	3,651
	48,325	21,882	43,855	17,412	464	25,979	15,366	10,012	601	4,470
1932-June 30..... Dec. 31.....	45,415	20,241	40,799	15,625	418	24,756	14,049	9,927	780	4,616
	45,362	20,397	40,693	15,728	508	24,457	13,631	9,929	897	4,689
1933-June 30..... Dec. 30.....	41,680	19,172	36,919	14,411	852	21,656	10,849	9,821	1,186	4,761
	42,648	19,817	37,768	15,035	1,016	21,715	11,019	9,488	1,208	4,782

For footnotes see opposite page.

**NO. 8—DEPOSITS AND CURRENCY—ADJUSTED DEPOSITS OF ALL BANKS AND
CURRENCY OUTSIDE BANKS, 1892-1941—Continued**

[In millions of dollars]

Call date	Total deposits adjusted and currency outside banks	Total demand deposits adjusted and currency outside banks	Total deposits adjusted	Demand deposits adjusted ¹	United States Government deposits ²	Time deposits				Currency outside banks
						Total	Commercial banks ³	Mutual savings banks	Postal Savings System ⁴	
1934—June 30.....	45,961	21,353	41,302	16,894	1,733	22,875	11,988	9,691	1,196	4,659
Dec. 31.....	47,985	23,114	43,330	18,459	1,715	23,156	12,213	9,738	1,205	4,655
1935—June 29.....	49,881	25,216	45,098	20,433	811	23,854	12,820	9,830	1,204	4,783
Dec. 31.....	52,182	27,032	47,265	22,115	909	24,241	13,170	9,871	1,200	4,917
1936—June 30.....	55,052	29,002	49,830	23,780	1,142	24,908	13,706	9,971	1,231	5,222
Dec. 31.....	57,351	30,999	51,835	25,483	991	25,361	14,046	10,056	1,239	5,316
1937—June 30.....	57,258	30,687	51,769	25,198	666	25,905	14,513	10,125	1,267	5,489
Dec. 31.....	56,639	29,597	51,001	23,959	824	26,218	14,779	10,170	1,289	5,638
1938—June 30.....	56,565	29,730	51,148	24,313	599	26,236	14,776	10,209	1,251	5,417
Dec. 31.....	58,955	31,761	53,180	25,988	889	26,305	14,776	10,278	1,261	5,775
1939—June 30.....	60,943	33,360	54,938	27,355	792	26,791	15,097	10,433	1,281	6,005
Dec. 30.....	64,099	36,194	57,698	29,793	846	27,059	15,258	10,523	1,278	6,401
1940—June 29.....	66,962	38,661	60,253	31,962	828	27,463	15,540	10,631	1,292	6,690
Dec. 31.....	70,761	42,270	63,436	34,945	753	27,738	15,777	10,658	1,303	7,325
1941—June 30.....	74,153	45,521	65,949	37,317	753	27,879	\$15,928	\$10,648	1,303	8,204
Dec. 31.....	78,231	48,607	68,616	38,992	1,895	27,729	\$15,884	\$10,532	1,313	9,616

¹ Includes demand deposits, other than interbank and United States Government, less cash items in process of collection.

² Beginning with December 1938, includes United States Treasurer's time deposits, open account.

³ Excludes interbank time deposits and postal savings redeposited in banks.

⁴ Includes both amounts redeposited in banks and amounts not so redeposited; excludes amounts at banks in possessions.

The commercial bank figures exclude and the mutual savings bank figures include three mutual savings banks which became members of the Federal Reserve System in 1941.

BANKING AND MONETARY STATISTICS

NO. 10—PRINCIPAL ASSETS AND LIABILITIES OF BANKS BY POPULATION OF PLACE IN WHICH LOCATED,
JUNE AND DECEMBER: MEMBER BANKS, 1929-1941; INSURED BANKS, 1934-1941

[Call date figures. In millions of dollars]

Year and month	Loans and investments						Loans					
	Total	New York City	Chicago	Other cities with population of—			Total	New York City	Chicago	Other cities with population of—		
				500,000 and over	100,000 to 500,000	Under 100,000				500,000 and over	100,000 to 500,000	Under 100,000
All member banks												
1929—June.....	35,711	8,270	1,997	8,297	6,211	10,936	25,658	6,418	1,584	6,098	4,446	7,113
December.....	35,934	8,871	1,969	8,359	6,062	10,673	26,150	6,752	1,585	6,370	4,458	6,984
1930—June.....	35,656	8,898	2,035	8,409	5,867	10,446	25,214	6,680	1,596	6,078	4,145	6,734
December.....	34,860	8,679	2,027	8,541	5,733	9,879	23,870	6,207	1,440	6,047	3,945	6,231
1931—June.....	33,923	8,373	1,846	8,546	5,699	9,458	21,816	5,540	1,243	5,525	3,677	5,831
December.....	30,575	7,513	1,586	7,602	5,254	8,620	19,261	4,792	1,074	4,966	3,296	5,133
1932—June.....	28,001	6,762	1,294	7,052	4,888	8,004	16,587	3,705	884	4,393	2,961	4,644
December.....	27,469	7,372	1,062	6,862	4,679	7,495	15,204	3,559	628	4,025	2,716	4,257
1933—June.....	24,786	7,169	1,303	5,986	4,244	6,083	12,858	3,439	683	3,207	2,241	3,288
December.....	25,220	7,032	1,279	6,189	4,328	6,382	12,833	3,468	611	3,228	2,218	3,308
1934—June.....	27,175	7,703	1,513	6,598	4,667	6,694	12,523	3,415	579	3,112	2,173	3,245
December.....	28,150	7,803	1,651	6,864	4,844	6,987	12,028	3,174	553	2,989	2,160	3,152
1935—June.....	28,785	8,345	1,678	7,028	4,763	6,971	11,928	3,336	509	2,913	2,055	3,115
December.....	29,985	8,465	1,975	7,359	5,087	7,098	12,175	3,452	505	2,951	2,173	3,094
1936—June.....	32,259	9,605	2,075	7,728	5,352	7,499	12,542	3,549	567	3,076	2,176	3,174
December.....	33,000	9,333	2,247	7,905	5,679	7,836	13,360	3,876	678	3,226	2,361	3,220
1937—June.....	32,739	9,060	2,120	7,846	5,610	8,103	14,285	4,299	726	3,386	2,469	3,404
December.....	31,752	8,367	2,067	7,683	5,485	8,151	13,958	3,696	694	3,467	2,568	3,532
1938—June.....	30,721	8,066	1,968	7,565	5,252	7,870	12,938	3,196	582	3,266	2,361	3,533
December.....	32,070	8,391	2,143	7,815	5,647	8,175	13,208	3,287	598	3,254	2,450	3,619
1939—June.....	32,603	8,745	2,227	7,905	5,583	8,183	13,141	3,015	612	3,261	2,491	3,762
December.....	33,941	9,414	2,288	8,174	5,846	8,217	13,962	3,329	648	3,400	2,696	3,889
1940—June.....	34,451	9,896	2,390	8,121	5,806	8,238	13,968	3,050	690	3,454	2,691	4,084
December.....	37,126	10,982	2,583	8,621	6,227	8,713	15,321	3,422	794	3,728	3,009	4,368
1941—June ¹	40,659	12,579	2,938	9,272	6,650	9,220	16,729	3,822	961	4,158	3,191	4,598
December ¹	43,521	12,991	3,004	10,030	7,403	10,093	18,021	4,121	1,075	4,408	3,557	4,860
Insured nonmember commercial banks												
1934—June.....	4,513	187	32	673	643	2,978	2,687	102	14	325	403	1,823
December.....	4,633	199	37	617	626	3,155	2,685	114	14	290	372	1,796
1935—June.....	4,766	178	43	628	639	3,278	2,587	89	16	281	367	1,834
December.....	4,849	201	48	628	578	3,394	2,543	107	16	286	317	1,816
1936—June.....	5,052	215	52	649	805	3,531	2,587	110	17	285	317	1,857
December.....	5,269	225	59	671	640	3,674	2,603	118	20	294	321	1,850
1937—June.....	5,479	205	67	672	686	3,849	2,756	112	24	302	350	1,969
December.....	5,470	203	67	644	700	3,855	2,789	109	24	290	359	2,006
1938—June.....	5,278	199	57	632	663	3,727	2,785	109	22	281	344	2,029
December.....	5,399	230	58	646	691	3,774	2,813	121	21	291	351	2,029
1939—June.....	5,424	203	67	660	700	3,795	2,896	103	25	304	351	2,112
December.....	5,348	199	64	665	715	3,705	2,901	105	26	312	365	2,092
1940—June.....	5,379	192	64	679	705	3,740	3,042	101	28	326	379	2,208
December.....	5,429	206	71	692	729	3,731	3,073	104	30	328	397	2,214
1941—June.....	5,534	196	81	649	778	3,830	3,183	107	34	321	431	2,290
December.....	5,774	203	84	658	851	3,978	3,241	107	36	325	458	2,316
All insured commercial banks												
1934—June.....	31,688	7,890	1,545	7,271	5,310	9,672	15,190	3,517	593	3,437	2,975	5,069
December.....	32,784	8,002	1,688	7,481	5,470	10,142	14,613	3,288	566	3,279	2,532	4,948
1935—June.....	33,550	8,523	1,721	7,656	5,402	10,249	14,515	3,425	525	3,194	2,422	4,949
December.....	34,834	8,667	2,023	7,987	5,665	10,492	14,718	3,560	521	3,237	2,491	4,910
1936—June.....	37,311	9,819	2,127	8,377	5,958	11,031	15,129	3,658	585	3,361	2,493	5,031
December.....	38,268	9,558	2,306	8,576	6,320	11,509	15,968	3,994	698	3,519	2,682	5,070
1937—June.....	38,218	9,265	2,187	8,518	6,296	11,952	17,041	4,411	750	3,688	2,818	5,373
December.....	37,221	8,570	2,134	8,327	6,185	12,006	16,747	3,805	718	3,758	2,927	5,538
1938—June.....	35,999	8,265	2,024	8,197	5,915	11,597	15,722	3,305	604	3,547	2,705	5,562
December.....	37,470	8,621	2,201	8,462	6,238	11,948	16,021	3,408	619	3,545	2,801	5,648
1939—June.....	38,028	8,948	2,294	8,585	6,263	11,958	16,037	3,118	637	3,565	2,842	5,874
December.....	39,289	9,613	2,333	8,839	6,562	11,922	16,863	3,434	674	3,712	3,082	5,981
1940—June.....	39,830	10,088	2,454	8,800	6,511	11,978	17,011	3,151	719	3,780	3,069	6,292
December.....	42,555	11,188	2,654	9,313	6,956	12,444	18,394	3,527	824	4,056	3,406	6,582
1941—June ¹	46,193	12,775	3,018	9,920	7,429	13,050	19,913	3,930	995	4,479	3,622	6,887
December ¹	49,295	13,194	3,088	10,688	8,253	14,071	21,261	4,227	1,110	4,733	4,015	7,176

For footnote see end of table, p. 41.

**NO. 10—PRINCIPAL ASSETS AND LIABILITIES OF BANKS BY POPULATION OF PLACE IN WHICH LOCATED,
JUNE AND DECEMBER: MEMBER BANKS, 1929-1941; INSURED BANKS, 1934-1941—Continued**

[Call date figures. In millions of dollars]

Year and month	Investments						United States Government obligations					
	Total	New York City	Chicago	Other cities with population of—			Total	New York City	Chicago	Other cities with population of—		
				500,000 and over	100,000 to 500,000	Under 100,000				500,000 and over	100,000 to 500,000	Under 100,000
All member banks												
1929—June.....	10,052	1,852	413	2,199	1,765	3,823	4,155	1,013	176	1,078	739	1,149
December.....	9,784	2,120	383	1,989	1,604	3,863	1,116	131	924	646	1,047	
1930—June.....	10,442	2,238	439	2,330	1,722	3,713	4,061	1,153	174	1,076	667	991
December.....	10,989	2,472	587	2,495	1,788	3,648	4,125	1,246	254	1,047	655	923
1931—June.....	12,106	2,834	603	3,021	2,021	3,627	5,343	1,664	353	1,506	834	986
December.....	11,314	2,721	512	2,636	1,958	3,487	5,319	1,775	295	1,297	863	1,088
1932—June.....	11,414	3,057	410	2,659	1,927	3,361	5,628	2,015	238	1,379	886	1,110
December.....	12,265	3,813	424	2,827	1,963	3,238	6,540	2,611	232	1,625	953	1,118
1933—June.....	11,928	3,731	620	2,779	2,004	2,795	6,887	2,560	391	1,725	1,105	1,108
December.....	12,386	3,564	668	2,971	2,110	3,074	7,254	2,372	396	1,922	1,235	1,330
1934—June.....	14,652	4,288	934	3,487	2,494	3,449	9,413	3,220	688	2,352	1,584	1,568
December.....	16,122	4,630	1,098	3,875	2,684	3,835	10,895	3,538	849	2,763	1,788	1,956
1935—June.....	16,857	5,009	1,169	4,115	2,708	3,856	11,430	3,822	892	2,940	1,831	1,945
December.....	17,810	5,013	1,471	4,408	2,914	4,004	12,268	3,839	1,199	3,276	1,985	1,970
1936—June.....	19,717	6,056	1,507	4,652	3,177	4,325	13,872	4,776	1,164	3,404	2,187	2,142
December.....	19,640	5,456	1,569	4,679	3,319	4,616	13,545	4,224	1,268	3,444	2,302	2,307
1937—June.....	18,454	4,761	1,394	4,459	3,141	4,698	12,689	3,646	1,069	3,315	2,197	2,461
December.....	17,794	4,671	1,373	4,216	2,916	4,618	12,372	3,612	1,087	3,141	2,055	2,476
1938—June.....	17,783	4,870	1,386	4,299	2,891	4,338	12,343	3,756	1,053	3,200	2,038	2,286
December.....	18,863	5,104	1,545	4,562	3,096	4,556	13,223	3,875	1,193	3,456	2,218	2,481
1939—June.....	19,462	5,730	1,615	4,644	3,072	4,401	13,777	4,502	1,244	3,468	2,181	2,382
December.....	19,979	6,086	1,641	4,774	3,150	4,327	14,328	4,801	1,271	3,619	2,259	2,378
1940—June.....	20,482	6,848	1,699	4,667	3,116	4,153	14,722	5,504	1,320	3,434	2,203	2,261
December.....	21,805	7,560	1,789	4,893	3,218	4,345	15,823	6,067	1,380	3,621	2,314	2,441
1941—June ¹	23,030	8,757	1,977	5,113	3,459	4,624	18,078	7,294	1,563	3,912	2,565	2,743
December ¹	25,500	8,870	1,929	5,622	3,845	5,233	19,539	7,303	1,518	4,450	2,962	3,305
Insured nonmember commercial banks												
1934—June.....	1,846	85	18	348	241	1,155	593	29	10	147	90	317
December.....	2,048	85	23	327	254	1,360	818	30	13	150	104	520
1935—June.....	2,179	89	27	346	272	1,444	922	37	16	177	119	574
December.....	2,306	94	32	342	261	1,577	1,007	40	18	183	124	641
1936—June.....	2,466	105	35	363	288	1,674	1,100	50	19	202	141	688
December.....	2,666	107	39	377	319	1,823	1,204	57	21	210	157	759
1937—June.....	2,723	94	43	370	337	1,881	1,275	48	24	212	172	819
December.....	2,681	94	43	354	341	1,849	1,297	51	24	209	182	831
1938—June.....	2,494	90	35	351	319	1,698	1,181	51	18	202	165	746
December.....	2,586	109	37	355	340	1,744	1,283	65	20	214	187	797
1939—June.....	2,529	100	42	356	348	1,682	1,260	57	24	210	190	779
December.....	2,447	94	38	352	350	1,613	1,238	54	22	210	196	756
1940—June.....	2,337	91	36	353	326	1,532	1,178	54	19	208	179	718
December.....	2,356	102	41	364	332	1,517	1,240	61	24	226	195	734
1941—June.....	2,350	89	47	328	348	1,539	1,293	56	28	205	218	786
December.....	2,533	96	49	334	393	1,661	1,509	62	32	214	269	932
All insured commercial banks												
1934—June.....	16,498	4,373	952	3,834	2,735	4,604	10,006	3,249	698	2,499	1,674	1,885
December.....	18,171	4,715	1,122	4,202	2,938	5,195	11,712	3,569	862	2,913	1,893	2,476
1935—June.....	19,036	5,099	1,196	4,461	2,980	5,300	12,352	3,859	908	3,116	1,950	2,519
December.....	20,116	5,107	1,503	4,750	3,174	5,582	13,275	3,879	1,217	3,459	2,109	2,610
1936—June.....	22,183	6,161	1,542	5,015	3,465	5,999	14,772	4,826	1,182	3,606	2,328	2,830
December.....	22,306	5,564	1,608	5,056	3,638	6,440	14,749	4,281	1,289	3,654	2,459	3,068
1937—June.....	21,177	4,854	1,436	4,829	3,478	6,579	13,964	3,694	1,003	3,527	2,369	3,280
December.....	20,475	4,764	1,416	4,569	3,258	6,468	13,669	3,663	1,111	3,350	2,237	3,307
1938—June.....	20,277	4,960	1,421	4,650	3,211	6,035	13,524	3,806	1,071	3,403	2,203	3,042
December.....	21,449	5,213	1,582	4,917	3,437	6,300	14,506	3,941	1,213	3,669	2,405	3,278
1939—June.....	21,991	5,830	1,656	5,000	3,421	6,083	15,037	4,559	1,268	3,678	2,370	3,161
December.....	22,426	6,179	1,679	5,127	3,500	5,940	15,566	4,855	1,293	3,829	2,455	3,135
1940—June.....	22,819	6,937	1,735	5,020	3,442	5,685	15,900	5,558	1,339	3,642	2,382	2,978
December.....	24,161	7,661	1,831	5,257	3,550	5,862	17,063	6,128	1,404	3,848	2,508	3,175
1941—June ¹	26,280	8,845	2,023	5,441	3,807	6,163	19,371	7,350	1,591	4,117	2,783	3,530
December ¹	28,033	8,967	1,978	5,955	4,239	6,895	21,047	7,365	1,550	4,664	3,231	4,236

For footnote see end of table, p. 41.

BANKING AND MONETARY STATISTICS

NO. 10—PRINCIPAL ASSETS AND LIABILITIES OF BANKS BY POPULATION OF PLACE IN WHICH LOCATED,
JUNE AND DECEMBER: MEMBER BANKS, 1929-1941; INSURED BANKS, 1934-1941—Continued

[Call date figures. In millions of dollars]

Year and month	Other securities						Reserves with Federal Reserve Banks					
	Total	New York City	Chicago	Other cities with population of—			Total	New York City	Chicago	Other cities with population of—		
				500,000 and over	100,000 to 500,000	Under 100,000				500,000 and over	100,000 to 500,000	Under 100,000
All member banks												
1929—June.....	5,808	839	287	1,121	1,026	2,874	2,359	790	177	511	363	518
December.....	5,921	1,004	252	1,065	958	2,642	2,374	832	181	499	343	518
1930—June.....	6,380	1,085	265	1,254	1,055	2,721	2,408	820	187	536	360	504
December.....	6,864	1,226	332	1,447	1,133	2,725	2,475	905	219	526	341	483
1931—June.....	6,763	1,170	250	1,515	1,188	2,841	2,396	853	174	548	358	463
December.....	5,996	946	217	1,339	1,095	2,309	1,975	688	165	444	292	406
1932—June.....	5,786	1,042	172	1,280	1,041	2,251	1,998	775	150	421	284	367
December.....	5,720	1,202	191	1,202	1,010	2,120	2,511	1,135	287	449	280	360
1933—June.....	5,041	1,171	229	1,054	898	1,888	2,235	848	235	480	295	377
December.....	5,132	1,192	272	1,049	875	1,744	2,678	906	349	549	381	492
1934—June.....	5,239	1,068	246	1,135	910	1,881	3,819	1,420	446	840	473	640
December.....	5,227	1,091	250	1,112	896	1,879	4,082	1,580	428	840	545	688
1935—June.....	5,427	1,188	277	1,175	877	1,911	4,933	1,939	690	918	627	760
December.....	5,541	1,174	272	1,133	928	2,035	5,573	2,545	529	1,088	640	772
1936—June.....	6,045	1,280	344	1,248	989	2,183	5,807	2,112	766	1,200	702	826
December.....	6,095	1,233	300	1,235	1,017	2,310	6,572	2,665	584	1,415	870	1,038
1937—June.....	5,765	1,115	325	1,144	944	2,237	6,897	2,757	623	1,446	971	1,100
December.....	5,422	1,059	286	1,075	861	2,142	7,005	2,745	630	1,513	997	1,119
1938—June.....	5,440	1,114	333	1,098	853	2,041	8,006	3,525	965	1,559	935	1,019
December.....	5,640	1,229	352	1,106	878	2,075	8,694	4,112	920	1,546	1,045	1,072
1939—June.....	5,685	1,228	371	1,177	892	2,019	10,011	4,984	938	1,857	1,110	1,121
December.....	5,651	1,285	369	1,156	891	1,949	11,604	5,929	1,047	2,137	1,225	1,266
1940—June.....	5,761	1,343	379	1,233	913	1,893	13,751	7,091	1,244	2,719	1,348	1,349
December.....	5,982	1,493	409	1,272	904	1,904	13,992	7,080	1,116	2,866	1,484	1,446
1941—June ¹	5,852	1,463	413	1,202	893	1,881	12,959	5,873	1,121	2,963	1,494	1,508
December ¹	5,961	1,567	411	1,171	883	1,928	12,396	5,124	1,088	2,694	1,691	1,799
Insured nonmember commercial banks												
1934—June.....	1,254	56	8	201	151	838						
December.....	1,231	55	10	177	150	839						
1935—June.....	1,257	52	11	170	153	871						
December.....	1,299	54	14	158	137	937						
1936—June.....	1,366	55	16	161	147	986						
December.....	1,462	50	18	167	162	1,064						
1937—June.....	1,448	45	19	158	165	1,061						
December.....	1,384	43	19	144	160	1,018						
1938—June.....	1,312	40	17	149	154	952						
December.....	1,303	44	17	142	153	947						
1939—June.....	1,268	43	18	145	159	903						
December.....	1,209	39	16	143	154	856						
1940—June.....	1,159	36	17	145	147	814						
December.....	1,116	40	17	138	138	783						
1941—June.....	1,057	33	18	123	130	753						
December.....	1,025	34	17	120	124	730						
All insured commercial banks												
1934—June.....	6,493	1,124	254	1,335	1,061	2,718	3,819	1,420	446	840	473	640
December.....	6,458	1,146	259	1,289	1,046	2,718	4,082	1,580	428	840	545	688
1935—June.....	6,684	1,240	288	1,345	1,030	2,781	4,933	1,939	690	918	627	780
December.....	6,841	1,228	285	1,291	1,065	2,971	5,573	2,545	529	1,088	640	772
1936—June.....	7,411	1,335	360	1,409	1,137	3,170	5,607	2,112	766	1,200	702	826
December.....	7,557	1,283	319	1,402	1,179	3,374	6,572	2,665	584	1,415	870	1,038
1937—June.....	7,213	1,160	344	1,302	1,109	3,299	6,897	2,757	623	1,446	971	1,100
December.....	6,806	1,102	305	1,219	1,020	3,160	7,005	2,745	630	1,513	997	1,119
1938—June.....	6,752	1,154	350	1,247	1,008	2,993	8,004	3,525	965	1,559	935	1,019
December.....	6,943	1,272	369	1,248	1,032	3,022	8,694	4,112	920	1,546	1,045	1,072
1939—June.....	6,954	1,271	388	1,322	1,050	2,922	10,011	4,984	938	1,857	1,110	1,121
December.....	6,859	1,325	386	1,298	1,045	2,806	11,604	5,929	1,047	2,137	1,225	1,266
1940—June.....	6,919	1,379	396	1,378	1,060	2,707	13,751	7,091	1,244	2,719	1,348	1,349
December.....	7,098	1,533	427	1,410	1,042	2,687	13,992	7,080	1,116	2,866	1,484	1,446
1941—June ¹	6,909	1,495	432	1,325	1,023	2,634	12,959	5,873	1,121	2,963	1,494	1,508
December ¹	6,986	1,601	428	1,291	1,007	2,658	12,396	5,124	1,088	2,694	1,691	1,799

For footnote see end of table, p. 41.

**NO. 10—PRINCIPAL ASSETS AND LIABILITIES OF BANKS BY POPULATION OF PLACE IN WHICH LOCATED,
JUNE AND DECEMBER: MEMBER BANKS, 1929-1941; INSURED BANKS, 1934-1941—Continued**

[Call date figures. In millions of dollars]

Year and month	Cash in vault						Balances with domestic banks ^a					
	Total	New York City	Chicago	Other cities with population of—			Total	New York City	Chicago	Other cities with population of—		
				500,000 and over	100,000 to 500,000	Under 100,000				500,000 and over	100,000 to 500,000	Under 100,000
All member banks												
1929—June.....	433	59	16	72	84	201	1,885	159	146	399	472	709
December.....	558	71	19	94	110	265	2,168	181	148	501	531	807
1930—June.....	484	61	15	78	97	234	2,360	159	162	540	699	801
December.....	593	98	16	104	110	264	2,456	148	212	570	679	847
1931—June.....	519	57	23	86	100	244	2,517	141	185	589	736	806
December.....	523	55	17	91	105	254	1,662	107	127	381	451	596
1932—June.....	478	54	43	79	93	209	1,731	97	141	455	519	518
December.....	423	48	18	73	89	194	2,416	117	206	666	714	822
1933—June.....	405	47	35	69	82	171	2,008	102	205	506	598	597
December.....	471	48	46	100	87	190	2,031	94	203	449	616	689
1934—June.....	473	65	43	103	81	181	2,760	99	175	651	888	950
December.....	609	88	44	145	105	227	3,149	105	223	719	1,012	1,090
1935—June.....	537	52	40	156	91	197	3,396	136	265	705	1,084	1,205
December.....	665	66	43	185	119	251	3,776	115	230	795	1,213	1,423
1936—June.....	713	67	43	214	125	264	3,944	118	223	869	1,234	1,500
December.....	697	63	39	206	124	264	4,066	137	219	880	1,205	1,645
1937—June.....	629	62	36	129	133	269	3,207	108	185	889	906	1,339
December.....	589	58	33	125	120	253	3,414	124	214	686	1,007	1,384
1938—June.....	712	67	40	218	128	260	4,084	124	251	878	1,328	1,503
December.....	746	70	43	239	130	264	4,240	116	279	899	1,323	1,622
1939—June.....	712	63	34	233	127	255	4,674	119	287	977	1,531	1,760
December.....	841	92	52	251	152	295	5,506	137	338	1,121	1,747	2,163
1940—June.....	789	91	48	241	139	269	5,751	131	307	1,176	1,881	2,256
December.....	991	105	53	282	186	365	6,185	135	389	1,240	1,955	2,467
1941—June ¹	999	141	52	276	176	355	6,293	142	323	1,226	2,014	2,588
December ¹	1,087	97	53	300	210	420	6,246	151	372	1,164	1,814	2,745
Insured nonmember commercial banks												
1934—June.....	150	10	2	14	19	105	901	20	9	75	117	671
December.....	184	7	2	16	21	138	1,044	33	11	63	130	807
1935—June.....	168	14	2	14	18	119	1,126	34	12	65	158	857
December.....	205	17	3	16	21	148	1,273	40	14	74	145	1,000
1936—June.....	202	16	3	16	20	146	1,322	38	17	72	164	1,031
December.....	219	20	3	17	22	153	1,521	51	19	87	164	1,200
1937—June.....	214	16	3	17	24	154	1,288	41	21	74	155	997
December.....	199	8	3	15	23	150	1,329	68	23	84	160	993
1938—June.....	197	9	3	16	23	146	1,308	53	31	82	178	964
December.....	204	9	3	18	24	151	1,423	57	35	88	172	1,071
1939—June.....	205	9	3	15	22	156	1,466	68	31	90	200	1,078
December.....	225	17	3	18	24	164	1,811	60	42	110	243	1,355
1940—June.....	194	9	3	16	21	144	1,787	72	46	120	250	1,299
December.....	243	10	3	20	28	182	2,017	89	46	128	265	1,489
1941—June.....	242	23	4	17	27	171	2,004	78	40	110	260	1,516
December.....	271	11	4	18	34	204	2,326	85	38	113	261	1,829
All insured commercial banks												
1934—June.....	623	74	45	118	100	286	3,661	128	183	725	1,003	1,621
December.....	792	95	47	161	126	365	4,193	138	234	782	1,142	1,897
1935—June.....	705	67	43	170	109	317	4,522	170	277	771	1,242	2,062
December.....	869	84	46	201	140	399	5,049	155	244	868	1,357	2,424
1936—June.....	915	83	46	230	145	410	5,265	156	240	941	1,397	2,531
December.....	917	83	42	228	146	422	5,587	188	238	947	1,368	2,846
1937—June.....	844	78	39	146	157	423	4,495	149	208	743	1,061	2,335
December.....	789	66	36	140	143	403	4,744	192	238	770	1,167	2,377
1938—June.....	909	75	43	233	151	407	5,391	177	281	980	1,506	2,467
December.....	950	79	46	256	154	414	5,663	173	314	987	1,495	2,694
1939—June.....	917	72	37	248	148	412	6,141	187	318	1,067	1,731	2,838
December.....	1,066	109	55	269	175	458	7,317	198	380	1,231	1,991	3,518
1940—June.....	983	101	51	258	160	414	7,538	203	353	1,296	2,131	3,555
December.....	1,234	115	56	302	214	547	8,202	224	434	1,368	2,220	3,956
1941—June ¹	1,242	184	56	293	203	526	8,297	220	363	1,336	2,274	4,104
December ¹	1,358	108	57	319	245	629	8,572	236	411	1,276	2,075	4,574

For footnotes see end of table, p. 41.

BANKING AND MONETARY STATISTICS

NO. 10—PRINCIPAL ASSETS AND LIABILITIES OF BANKS BY POPULATION OF PLACE IN WHICH LOCATED
JUNE AND DECEMBER: MEMBER BANKS, 1929-1941; INSURED BANKS, 1934-1941—Continued

[Call date figures. In millions of dollars]

Year and month	Total deposits						Demand deposits (excluding interbank)					
	Total	New York City	Chicago	Other cities with population of—			Total	New York City	Chicago	Other cities with population of—		
				500,000 and over	100,000 to 500,000	Under 100,000				500,000 and over	100,000 to 500,000	Under 100,000
All member banks												
1929—June.....	35,866	8,480	2,101	8,410	6,371	10,503	19,011	5,823	1,187	4,024	3,365	4,612
December.....	37,981	10,266	2,104	8,793	6,363	10,454	20,686	7,228	1,203	4,255	3,320	4,679
1930—June.....	38,069	10,440	2,173	8,863	6,378	10,215	19,924	7,102	1,152	3,972	3,268	4,430
December.....	37,029	9,690	2,226	9,064	6,273	9,776	19,063	6,545	1,205	4,021	3,155	4,136
1931—June.....	36,123	9,289	1,990	9,083	6,334	9,427	18,091	6,197	1,057	3,853	3,097	3,888
December.....	30,711	7,825	1,694	7,581	5,419	8,191	16,165	5,656	958	3,453	2,734	3,364
1932—June.....	27,836	6,970	1,373	7,052	5,050	7,391	14,157	4,904	777	3,062	2,497	2,918
December.....	28,690	7,736	1,528	7,238	5,096	7,093	14,288	5,004	918	3,128	2,438	2,800
1933—June.....	26,564	7,786	1,687	6,409	4,678	6,024	14,381	5,583	1,032	3,018	2,259	2,489
December.....	27,167	7,316	1,747	6,648	4,896	6,560	14,774	5,241	1,106	3,188	2,417	2,822
1934—June.....	31,012	8,518	2,029	7,546	5,577	7,343	16,976	6,036	1,238	3,635	2,836	3,233
December.....	33,848	9,554	2,256	8,078	6,081	7,880	19,224	6,961	1,386	4,065	3,193	3,620
1935—June.....	34,938	9,675	2,545	8,330	6,227	8,162	19,492	6,818	1,518	4,128	3,250	3,780
December.....	38,454	10,959	2,726	9,103	6,882	8,784	21,900	7,577	1,726	4,691	3,685	4,221
1936—June.....	40,706	11,442	3,053	9,667	7,227	9,317	23,468	7,984	1,898	5,013	3,947	4,625
December.....	42,885	11,884	3,056	10,133	7,799	10,014	25,063	8,277	1,920	5,463	4,301	5,101
1937—June.....	41,490	11,482	2,891	9,686	7,456	9,975	24,230	8,070	1,806	5,203	4,157	4,903
December.....	40,839	10,819	2,881	9,616	7,451	10,071	23,428	7,516	1,788	5,053	4,099	4,971
1938—June.....	41,308	11,255	3,108	9,732	7,433	9,780	23,535	7,607	1,846	4,985	4,080	4,727
December.....	43,363	11,773	3,282	10,129	7,898	10,283	24,842	7,926	2,038	5,318	4,411	5,140
1939—June.....	45,873	13,412	3,364	10,536	8,156	10,402	26,464	9,166	1,994	5,535	4,581	5,180
December.....	49,340	14,604	3,631	11,267	8,802	11,036	28,231	9,588	2,118	5,981	4,901	5,643
1940—June.....	51,729	16,102	3,853	11,695	8,924	11,155	30,111	10,800	2,254	6,300	5,058	5,601
December.....	58,430	17,849	4,061	12,898	9,763	12,059	33,829	12,308	2,404	7,079	5,642	6,307
1941—June ¹	58,512	18,039	4,329	13,269	10,161	12,712	35,725	12,616	2,666	7,545	5,981	6,914
December ¹	61,717	18,053	4,461	13,581	11,111	14,111	38,846	12,092	2,802	8,282	6,661	8,108
Insured nonmember commercial banks												
1934—June.....	4,821	186	39	655	683	3,258	2,037	111	16	183	268	1,459
December.....	5,165	193	48	610	691	3,623	2,307	116	19	168	277	1,727
1935—June.....	5,390	189	55	631	733	3,772	2,374	110	20	164	298	1,781
December.....	5,691	217	62	642	693	4,077	2,649	133	23	190	284	2,019
1936—June.....	5,938	229	70	660	743	4,237	2,817	140	26	198	328	2,125
December.....	6,392	258	79	706	785	4,564	3,152	164	30	229	357	2,372
1937—June.....	6,334	232	87	682	817	4,516	3,010	137	32	205	366	2,271
December.....	6,379	249	91	674	838	4,527	2,950	127	32	207	346	2,247
1938—June.....	6,146	230	86	656	820	4,353	2,784	124	28	196	338	2,097
December.....	6,409	264	92	685	843	4,525	3,007	135	31	214	347	2,280
1939—June.....	6,446	253	97	696	868	4,532	3,004	149	32	215	353	2,255
December.....	6,729	247	105	723	927	4,727	3,252	138	37	235	400	2,441
1940—June.....	6,689	244	108	742	918	4,677	3,161	137	36	235	389	2,363
December.....	7,031	278	115	773	962	4,903	3,504	168	42	263	421	2,610
1941—June.....	7,104	268	118	709	1,004	5,005	3,595	172	46	227	446	2,703
December.....	7,702	273	120	726	1,074	5,507	4,215	189	52	250	502	3,222
All insured commercial banks												
1934—June.....	35,833	8,704	2,068	8,201	6,260	10,600	19,013	6,147	1,252	3,818	3,103	4,092
December.....	39,013	9,747	2,304	8,888	6,772	11,503	21,531	7,067	1,405	4,233	3,470	5,356
1935—June.....	40,318	9,864	2,600	8,961	6,960	11,934	21,866	6,928	1,538	4,292	3,548	5,560
December.....	44,145	11,176	2,788	9,746	7,575	12,861	24,550	7,709	1,749	4,882	3,969	6,240
1936—June.....	46,644	11,671	3,123	10,327	7,969	13,554	26,285	8,124	1,924	5,211	4,275	6,751
December.....	49,277	12,142	3,135	10,838	8,584	14,578	28,215	8,441	1,950	5,692	4,658	7,473
1937—June.....	47,824	11,714	2,978	10,368	8,273	14,490	27,240	8,206	1,838	5,408	4,523	7,205
December.....	47,217	11,068	2,972	10,290	8,289	14,598	26,387	7,644	1,820	5,260	4,445	7,218
1938—June.....	47,454	11,486	3,194	10,388	8,253	14,133	26,119	7,821	1,874	5,181	4,418	6,824
December.....	49,772	12,037	3,374	10,814	8,739	14,807	27,849	8,001	2,060	5,533	4,758	7,429
1939—June.....	52,319	13,684	3,461	11,232	9,027	14,935	29,468	9,315	2,025	5,750	4,934	7,444
December.....	56,069	14,851	3,737	11,990	9,729	15,762	31,483	9,726	2,155	6,216	5,301	8,085
1940—June.....	58,418	16,346	3,980	12,437	9,842	15,832	33,272	10,948	2,290	6,535	5,447	8,054
December.....	63,461	18,127	4,176	13,471	10,725	16,962	37,333	12,476	2,445	7,342	6,063	9,007
1941—June ¹	65,616	18,308	4,448	13,978	11,165	17,717	39,320	12,788	2,713	7,772	6,430	9,617
December ¹	69,419	18,327	4,582	14,707	12,185	19,619	43,061	13,182	2,854	8,532	7,163	11,330

For footnote see opposite page.

**NO. 10—PRINCIPAL ASSETS AND LIABILITIES OF BANKS BY POPULATION OF PLACE IN WHICH LOCATED,
JUNE AND DECEMBER: MEMBER BANKS, 1929-1941; INSURED BANKS, 1934-1941—Continued**

[Call date figures. In millions of dollars]

Year and month	Time deposits (excluding interbank)						Interbank deposits					
	Total	New York City	Chicago	Other cities with population of—			Total	New York City	Chicago	Other cities with population of—		
				500,000 and over	100,000 to 500,000	Under 100,000				500,000 and over	100,000 to 500,000	Under 100,000
All member banks												
1929—June.....	13,168	1,178	559	3,558	2,306	5,567	3,687	1,479	355	828	700	324
December.....	12,984	1,201	534	3,614	2,236	5,399	4,310	1,836	347	924	807	378
1930—June.....	13,476	1,368	588	3,735	2,385	5,450	4,669	1,969	433	1,157	776	335
December.....	13,201	1,111	585	3,905	2,306	5,295	4,765	2,033	436	1,138	812	345
1931—June.....	13,247	1,167	527	3,984	2,378	5,190	4,785	1,925	406	1,246	859	349
December.....	11,227	825	417	3,350	2,062	4,573	3,320	1,345	319	779	623	254
1932—June.....	10,560	810	343	3,179	1,968	4,259	3,119	1,257	252	811	585	214
December.....	10,462	945	315	3,142	1,981	4,079	3,040	1,787	205	968	677	214
1933—June.....	8,891	797	373	2,573	1,809	3,339	3,202	1,407	262	818	610	196
December.....	9,036	755	369	2,045	1,760	3,507	3,357	1,320	272	815	719	232
1934—June.....	9,681	746	398	2,859	1,846	3,832	4,355	1,736	395	1,052	895	278
December.....	9,767	670	422	2,894	1,857	3,924	4,857	1,932	448	1,119	1,031	327
1935—June.....	10,053	621	520	2,952	1,901	4,059	5,393	2,236	507	1,250	1,076	324
December.....	10,259	630	474	3,062	1,930	4,163	6,295	2,752	528	1,350	1,267	400
1936—June.....	10,629	633	514	3,206	1,966	4,310	6,608	2,824	641	1,448	1,314	382
December.....	10,830	715	531	3,128	2,006	4,449	6,993	2,892	604	1,542	1,491	464
1937—June.....	11,210	810	541	3,194	2,058	4,607	6,051	2,603	543	1,289	1,241	374
December.....	11,382	771	558	3,260	2,084	4,709	6,028	2,532	535	1,302	1,269	391
1938—June.....	11,411	752	567	3,315	2,080	4,697	6,563	2,806	695	1,432	1,273	356
December.....	11,369	716	575	3,297	2,069	4,711	7,153	3,131	689	1,514	1,417	422
1939—June.....	11,564	729	611	3,312	2,107	4,805	7,848	3,517	760	1,689	1,472	408
December.....	11,699	776	624	3,336	2,113	4,850	9,410	4,241	890	1,950	1,788	542
1940—June.....	11,928	800	642	3,361	2,155	4,970	9,690	4,493	967	2,035	1,711	494
December.....	12,178	860	652	3,429	2,174	5,064	10,423	4,680	1,006	2,190	1,947	599
1941—June ¹	12,350	849	644	3,495	2,180	5,182	10,436	4,574	1,019	2,229	1,997	616
December ¹	12,347	851	622	3,491	2,157	5,225	10,525	4,210	1,037	2,208	2,292	778
Insured nonmember commercial banks												
1934—June.....	2,704	61	24	453	403	1,764	80	14	-----	18	12	35
December.....	2,764	58	29	427	400	1,850	93	19	-----	15	13	46
1935—June.....	2,918	62	35	451	420	1,950	89	17	-----	16	14	41
December.....	2,943	64	39	435	395	2,010	99	20	-----	17	13	48
1936—June.....	3,022	68	43	444	401	2,065	100	22	-----	19	13	46
December.....	3,133	73	49	460	414	2,138	107	21	-----	16	15	55
1937—June.....	3,228	75	55	483	437	2,197	96	20	-----	14	14	48
December.....	3,320	104	59	454	474	2,228	100	18	-----	13	17	51
1938—June.....	3,274	90	58	448	467	2,212	88	16	-----	12	15	44
December.....	3,300	111	61	457	479	2,192	101	17	-----	13	17	53
1939—June.....	3,345	87	65	468	500	2,226	97	17	-----	13	15	51
December.....	3,385	91	69	474	506	2,226	113	19	-----	13	20	60
1940—June.....	3,423	84	71	493	510	2,264	104	22	-----	14	18	50
December.....	3,411	88	73	496	520	2,234	116	23	-----	14	21	59
1941—June.....	3,400	78	72	469	537	2,244	110	18	-----	13	21	58
December.....	3,358	67	69	462	548	2,213	129	17	-----	14	25	72
All insured commercial banks												
1934—June.....	12,385	807	421	3,312	2,249	5,596	4,435	1,750	395	1,070	907	313
December.....	12,531	728	451	3,321	2,257	5,775	4,950	1,951	448	1,134	1,044	373
1935—June.....	12,971	684	555	3,403	2,321	6,009	5,481	2,252	508	1,266	1,090	365
December.....	13,201	694	513	3,497	2,325	6,172	6,394	2,772	526	1,367	1,280	449
1936—June.....	13,651	701	557	3,650	2,367	6,375	6,708	2,845	641	1,467	1,327	428
December.....	13,963	788	580	3,589	2,420	6,387	7,100	2,913	605	1,558	1,506	518
1937—June.....	14,438	885	596	3,657	2,495	6,804	6,146	2,623	543	1,303	1,255	422
December.....	14,702	875	617	3,714	2,558	6,938	6,128	2,549	535	1,316	1,286	442
1938—June.....	14,685	842	625	3,762	2,546	6,909	6,651	2,822	696	1,445	1,288	400
December.....	14,669	828	636	3,754	2,548	6,903	7,254	3,148	669	1,527	1,434	475
1939—June.....	14,909	815	675	3,780	2,607	7,032	7,943	3,535	760	1,702	1,487	456
December.....	15,063	866	692	3,810	2,619	7,076	9,523	4,260	890	1,963	1,808	602
1940—June.....	15,351	884	713	3,854	2,665	7,224	9,795	4,516	957	2,048	1,730	544
December.....	15,389	948	725	3,924	2,694	7,298	10,539	4,703	1,006	2,205	1,968	658
1941—June ¹	15,750	927	716	3,964	2,717	7,426	10,545	4,592	1,019	2,242	2,018	674
December ¹	15,705	918	690	3,953	2,705	7,438	10,654	4,227	1,037	2,222	2,317	850

¹ Includes three small mutual savings banks which during 1941 became members of the Federal Reserve System. Such banks are not "commercial" banks. They are customarily excluded from figures for insured commercial banks; e.g., see Tables 39-45 and 47 of Section 3 of this book.

² Prior to December 31, 1935, excludes balances with private banks to the extent that they were then reported in "other assets." Since October 25, 1933, includes time balances with domestic banks, which on that date amounted to \$9 million dollars and which prior to that time were reported in "other assets."

BANKING AND MONETARY STATISTICS

NO. 11—DEPOSITS OF MEMBER BANKS IN LARGER AND SMALLER PLACES, MONTHLY, 1936-1941

[Monthly averages of daily figures. In millions of dollars]

Year and month	Gross demand deposits				Time deposits			
	Total	New York City and Chicago ¹	Other places with population of—		Total	New York City and Chicago ¹	Other places with population of—	
			15,000 and over	Under 15,000			15,000 and over	Under 15,000
1936—January	27,312	11,938	13,185	2,189	10,412	1,029	7,186	3,197
February	27,636	12,163	13,271	2,202	10,400	1,007	7,190	2,204
March	27,459	12,081	13,167	2,212	10,474	1,015	7,250	2,210
April	27,620	12,039	13,351	2,231	10,545	1,049	7,280	2,216
May	28,136	12,356	13,539	2,242	10,675	1,100	7,355	2,220
June	28,714	12,677	13,769	2,268	10,694	1,094	7,368	2,232
July	29,714	12,794	14,525	2,394	10,743	1,049	7,434	2,260
August	29,396	12,578	14,390	2,429	10,815	1,077	7,457	2,281
September	29,844	12,790	14,576	2,478	10,840	1,083	7,467	2,290
October	30,457	12,916	15,008	2,533	10,910	1,116	7,492	2,302
November	30,843	13,063	15,214	2,566	10,894	1,082	7,498	2,314
December	31,273	13,240	15,455	2,577	10,882	1,132	7,437	2,313
1937—January	31,068	13,053	15,430	2,588	10,975	1,124	7,508	2,342
February	30,698	12,929	15,187	2,581	11,089	1,168	7,504	2,356
March	30,285	12,779	14,935	2,571	11,169	1,224	7,580	2,365
April	29,922	12,469	14,887	2,566	11,163	1,186	7,601	2,376
May	29,501	12,289	14,684	2,547	11,224	1,204	7,637	2,383
June	29,452	12,310	14,601	2,541	11,299	1,246	7,662	2,391
July	29,366	12,138	14,660	2,568	11,369	1,279	7,683	2,407
August	29,028	11,866	14,565	2,597	11,403	1,252	7,727	2,424
September	29,180	12,032	14,536	2,612	11,538	1,261	7,824	2,453
October	29,179	11,852	14,616	2,611	11,569	1,276	7,832	2,462
November	28,717	11,877	14,462	2,578	11,555	1,295	7,801	2,456
December	28,720	11,763	14,415	2,542	11,441	1,216	7,780	2,444
1938—January	28,811	11,879	14,411	2,522	11,503	1,202	7,842	2,459
February	28,626	11,818	14,304	2,504	11,548	1,222	7,864	2,461
March	28,465	11,833	14,167	2,465	11,555	1,218	7,878	2,459
April	28,488	11,866	14,167	2,434	11,520	1,208	7,862	2,450
May	28,856	12,113	14,323	2,421	11,502	1,184	7,872	2,445
June	29,311	12,521	14,387	2,403	11,521	1,196	7,880	2,445
July	29,457	12,506	14,526	2,424	11,469	1,187	7,834	2,447
August	29,398	12,424	14,528	2,447	11,491	1,188	7,851	2,452
September	30,149	12,910	14,743	2,495	11,496	1,206	7,838	2,452
October	31,037	13,332	15,156	2,548	11,445	1,166	7,827	2,452
November	31,403	13,384	15,421	2,598	11,430	1,153	7,819	2,458
December	31,856	13,712	15,541	2,603	11,402	1,152	7,803	2,447
1939—January	31,977	13,650	15,707	2,621	11,494	1,162	7,861	2,471
February	31,820	13,623	15,589	2,609	11,525	1,166	7,884	2,474
March	32,033	13,857	15,572	2,604	11,586	1,170	7,931	2,484
April	32,645	14,260	15,774	2,611	11,622	1,182	7,945	2,495
May	33,047	14,548	15,904	2,594	11,666	1,182	7,997	2,487
June	33,495	14,755	16,134	2,607	11,668	1,182	7,988	2,498
July	34,135	15,103	16,403	2,629	11,690	1,202	7,983	2,506
August	34,668	15,458	16,553	2,658	11,724	1,220	7,992	2,512
September	35,820	16,101	16,381	2,737	11,706	1,224	7,968	2,515
October	36,732	16,420	17,620	2,792	11,735	1,239	7,976	2,520
November	37,243	16,598	17,818	2,827	11,754	1,249	7,981	2,525
December	37,466	16,705	17,925	2,836	11,750	1,239	7,996	2,515
1940 ^a —January	37,585	16,792	17,943	2,850	11,835	1,234	8,062	2,539
February	37,856	17,039	17,949	2,888	11,869	1,227	8,086	2,556
March	38,164	17,270	18,023	2,871	11,970	1,269	8,137	2,565
April	38,560	17,532	18,158	2,871	11,987	1,263	8,152	2,573
May	39,181	17,867	18,447	2,886	11,999	1,247	8,173	2,579
June	39,648	18,224	18,558	2,865	12,016	1,263	8,170	2,583
July	39,955	18,445	18,637	2,873	12,045	1,270	8,175	2,591
August	39,857	18,271	18,678	2,909	12,086	1,300	8,187	2,599
September	40,506	18,434	19,085	2,987	12,123	1,317	8,199	2,606
October	41,497	18,777	19,653	3,066	12,145	1,311	8,220	2,614
November	42,356	19,101	20,123	3,133	12,193	1,311	8,260	2,622
December	42,885	19,453	20,276	3,156	12,204	1,314	8,276	2,614
1940 ^a —January	37,585	16,792	18,129	2,664	11,835	1,234	8,162	2,439
February	37,856	17,039	18,138	2,678	11,869	1,227	8,187	2,455
March	38,164	17,270	18,216	2,678	11,970	1,269	8,238	2,463
April	38,560	17,532	18,351	2,678	11,987	1,263	8,254	2,470
May	39,181	17,867	18,638	2,675	11,999	1,247	8,275	2,477
June	39,648	18,224	18,745	2,678	12,016	1,263	8,272	2,480
July	39,955	18,445	18,819	2,691	12,045	1,279	8,277	2,489
August	39,857	18,271	18,858	2,728	12,086	1,300	8,286	2,500
September	40,506	18,434	19,265	2,807	12,123	1,317	8,294	2,511
October	41,497	18,777	19,840	2,880	12,145	1,311	8,314	2,520
November	42,356	19,101	20,318	2,943	12,193	1,311	8,352	2,530
December	42,885	19,453	20,470	2,982	12,204	1,314	8,368	2,523
1941—January	43,459	19,742	20,725	2,991	12,331	1,330	8,453	2,548
February	43,827	19,838	20,983	3,026	12,378	1,349	8,462	2,567
March	44,364	20,195	21,134	3,034	12,396	1,341	8,483	2,572
April	44,739	20,083	21,584	3,072	12,453	1,335	8,534	2,584
May	45,385	20,371	21,898	3,115	12,466	1,313	8,552	2,601
June	45,652	20,399	22,101	3,152	12,448	1,303	8,545	2,600
July	46,157	20,456	22,461	3,240	12,474	1,328	8,535	2,611
August	46,430	20,283	22,825	3,322	12,513	1,339	8,550	2,624
September	47,299	20,419	23,415	3,465	12,545	1,336	8,571	2,638
October	47,811	20,371	23,866	3,573	12,593	1,339	8,597	2,656
November	47,715	20,007	24,035	3,674	12,633	1,343	8,624	2,666
December	48,411	20,260	24,405	3,746	12,493	1,311	8,541	2,641

¹ Central reserve city member banks only.^a The first series for the year 1940 is based on the 1930 census of population and the second on the 1940 census.

ALL BANKS

43

NO. 12—NUMBER OF COMMERCIAL BANKS, BY POPULATION OF PLACE IN WHICH LOCATED
AND BY AMOUNT OF DEPOSITS, BY CLASS OF BANK, JUNE 30, 1941¹

Class of bank and population group	Total number	Banks with deposits of—										None, or not available
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	More than \$50,000,000		
All commercial banks	14,304	456	2,214	3,183	3,160	2,340	1,675	571	465	154	86	
Less than 250 population	758	169	378	161	41	5	1	—	—	1	2	
250 to 500	1,655	137	808	554	138	17	2	—	—	—	1	
500 to 1,000	2,400	91	692	1,042	485	81	8	—	—	—	1	
1,000 to 2,500	3,036	24	273	1,054	1,254	384	45	1	—	—	1	
2,500 to 5,000	1,799	2	33	242	730	624	157	5	2	—	4	
5,000 to 10,000	1,472	7	6	67	322	674	363	28	4	—	1	
10,000 to 25,000	1,232	5	9	23	93	335	606	131	26	—	4	
25,000 to 50,000	560	4	5	8	26	64	219	161	60	—	13	
50,000 and over	1,392	17	12	32	71	156	274	245	373	153	59	
National banks	5,130	15	266	799	1,209	1,197	942	344	269	87	2	
Less than 250 population	48	3	16	16	10	2	—	—	—	1	—	
250 to 500	237	4	91	90	46	5	1	—	—	—	—	
500 to 1,000	574	6	108	252	162	41	5	—	—	—	—	
1,000 to 2,500	1,127	2	46	347	500	205	27	—	—	—	—	
2,500 to 5,000	862	—	4	74	333	349	99	2	1	—	—	
5,000 to 10,000	753	—	1	15	124	383	212	18	—	—	—	
10,000 to 25,000	696	—	—	3	27	174	392	84	16	—	—	
25,000 to 50,000	293	—	—	—	4	19	126	105	39	—	—	
50,000 and over	540	—	—	2	3	19	80	135	213	86	2	
State member banks ²	1,423	4	74	226	330	260	234	115	119	57	4	
Less than 250 population	18	1	5	7	4	1	—	—	—	—	—	
250 to 500	81	2	25	40	12	2	—	—	—	—	—	
500 to 1,000	164	1	28	80	45	9	1	—	—	—	—	
1,000 to 2,500	293	—	13	77	155	44	4	—	—	—	—	
2,500 to 5,000	192	—	3	19	78	75	16	1	—	—	—	
5,000 to 10,000	164	—	—	3	30	74	53	3	1	—	—	
10,000 to 25,000	148	—	—	—	4	41	72	26	5	—	—	
25,000 to 50,000	87	—	—	—	1	6	34	28	18	—	—	
50,000 and over	278	—	—	—	1	8	54	57	95	57	4	
Insured nonmember commercial banks	6,869	250	1,595	2,014	1,523	847	465	101	65	6	3	
Less than 250 population	535	93	288	125	26	2	1	—	—	—	—	
250 to 500	1,152	85	584	398	75	9	1	—	—	—	—	
500 to 1,000	1,499	55	495	659	257	31	2	—	—	—	—	
1,000 to 2,500	1,518	12	190	603	570	130	10	1	—	—	—	
2,500 to 5,000	701	—	23	142	306	191	37	1	1	—	—	
5,000 to 10,000	521	1	4	44	160	211	91	7	3	—	—	
10,000 to 25,000	360	2	6	16	59	117	138	18	4	—	—	
25,000 to 50,000	154	2	2	8	17	38	57	27	3	—	—	
50,000 and over	431	—	3	19	53	118	128	47	54	6	3	
Noninsured commercial banks	882	187	279	144	98	36	34	11	12	4	77	
Less than 250 population	157	72	69	13	1	—	—	—	—	2	—	
250 to 500	185	46	106	26	5	1	—	—	—	1	—	
500 to 1,000	163	29	61	51	21	—	—	—	—	1	—	
1,000 to 2,500	100	10	24	27	29	5	4	—	—	1	—	
2,500 to 5,000	44	2	3	7	13	9	5	1	—	4	—	
5,000 to 10,000	34	6	1	5	8	6	7	—	—	1	—	
10,000 to 25,000	28	3	3	4	3	3	4	3	1	—	4	
25,000 to 50,000	26	2	3	4	4	1	2	1	—	13	—	
50,000 and over	145	17	9	11	14	11	12	6	11	4	50	

¹ This table and Table 13 are based on figures compiled by the Federal Deposit Insurance Corporation. However, the Corporation's figures covering noninsured banks have been adjusted (1) to exclude 120 banks in the United States—principally private banks not reporting to State banking authorities and 34 banks in United States possessions—and (2) to include 109 banks—principally trust companies without deposits—which are customarily included in the Board's figures.

² Excludes the three small mutual savings banks which are members of the Federal Reserve System—one in Indiana and two in Wisconsin.

BANKING AND MONETARY STATISTICS

NO. 13—NUMBER AND DEPOSITS OF COMMERCIAL BANKS, BY AMOUNT

NUMBER

State and class of bank	Total number	Banks with deposits of—										
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	More than \$50,000,000	None, or not available	
United States												
All commercial banks.	14,304	456	2,214	3,183	3,160	2,349	1,675	571	465	154	86	
National	5,130	15	266	796	1,209	1,197	942	344	209	87	2	
State member ²	1,423	4	74	226	330	260	234	115	119	57	4	
Insured nonmember	6,869	250	1,595	2,014	1,523	847	465	101	65	6	3	
Noninsured	882	187	279	144	98	36	34	11	12	4	77	
Alabama												
All commercial banks.	217	10	49	60	49	22	17	5	4	1	—	
National	65	1	4	10	14	14	13	5	3	1	—	
State member	17	1	1	6	4	1	3	—	1	—	—	
Insured nonmember	127	6	40	44	29	7	1	—	—	—	—	
Noninsured	8	2	4	—	2	—	—	—	—	—	—	
Arizona												
All commercial banks.	12	—	—	1	1	2	4	1	3	—	—	
National	5	—	—	—	1	1	1	—	2	—	—	
State member	2	—	—	—	—	—	1	3	1	—	—	
Insured nonmember	5	—	—	—	—	—	1	—	—	—	—	
Noninsured	—	—	—	—	—	—	—	—	—	—	—	
Arkansas												
All commercial banks.	216	18	60	51	44	26	6	4	5	—	2	
National	50	2	8	16	11	5	4	4	—	—	—	
State member	9	—	—	4	4	—	—	—	1	—	—	
Insured nonmember	148	15	55	42	24	11	1	—	—	—	2	
Noninsured	9	3	3	1	—	—	—	—	—	—	—	
California												
All commercial banks.	227	1	5	23	51	42	41	12	16	12	24	
National	98	—	1	9	25	22	21	5	6	7	—	
State member	17	—	—	2	3	2	2	2	4	3	1	
Insured nonmember	83	1	3	12	24	16	18	2	5	2	—	
Noninsured	31	—	1	2	—	1	—	3	1	—	23	
Colorado												
All commercial banks.	144	8	21	33	34	26	12	2	7	1	—	
National	78	6	15	21	21	19	9	1	6	1	—	
State member	15	2	2	3	6	1	1	1	1	—	—	
Insured nonmember	44	5	11	15	9	1	3	—	—	—	—	
Noninsured	7	3	2	1	1	—	—	—	—	—	—	
Connecticut												
All commercial banks.	130	2	4	13	12	19	44	10	16	3	7	
National	52	—	6	6	9	17	4	9	2	1	—	
State member	7	—	—	1	—	3	—	2	—	1	—	
Insured nonmember	41	2	1	2	2	9	18	5	4	—	—	
Noninsured	30	2	2	6	3	1	6	1	1	1	7	
Delaware												
All commercial banks.	43	1	3	8	13	4	9	—	4	1	—	
National	15	—	3	7	1	4	—	—	2	1	—	
State member	4	—	—	—	—	1	—	—	2	1	—	
Insured nonmember	23	1	2	5	6	3	4	—	2	—	—	
Noninsured	1	—	1	—	—	—	—	—	—	—	—	
District of Columbia												
All commercial banks.	22	—	—	—	2	2	5	11	2	—	—	
National	9	—	—	—	—	1	1	6	1	—	—	
State member	6	—	—	—	—	2	—	5	1	—	—	
Insured nonmember	7	—	—	—	—	1	4	—	—	—	—	
Florida												
All commercial banks.	173	2	17	33	40	31	30	7	6	3	4	
National	52	1	2	7	12	17	4	6	3	—	—	
State member	5	—	—	1	1	1	2	—	—	—	—	
Insured nonmember	107	1	15	31	30	17	12	1	—	—	—	
Noninsured	9	1	1	2	2	1	—	—	—	4	—	
Georgia												
All commercial banks.	286	22	66	83	56	28	19	5	3	2	2	
National	51	—	14	13	7	7	12	2	1	2	—	
State member	18	—	1	5	4	2	2	2	2	—	—	
Insured nonmember	200	20	57	61	38	18	5	1	—	—	2	
Noninsured	17	2	8	3	1	1	—	—	—	—	—	
Idaho												
All commercial banks.	50	2	10	10	16	2	7	1	2	—	—	
National	19	—	1	2	8	1	4	1	2	—	—	
State member	9	—	1	3	4	—	1	—	—	—	—	
Insured nonmember	21	2	8	5	4	1	1	—	—	—	—	
Noninsured	1	—	—	—	—	—	1	—	—	—	—	
Illinois												
All commercial banks.	834	13	92	204	203	128	102	43	39	7	3	
National	339	—	9	53	83	66	66	29	27	5	1	
State member	89	—	5	13	27	16	13	5	7	2	1	
Insured nonmember	391	10	76	135	90	46	20	9	5	—	—	
Noninsured	15	3	2	3	3	—	3	—	—	—	1	

For footnotes see end of table, p. 50.

ALL BANKS

45

OF DEPOSITS AND BY CLASS OF BANK, BY STATES, JUNE 30, 1941¹TOTAL DEPOSITS
(In thousands of dollars)

State and class of bank	Total deposits	Banks with deposits of—										
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 or more	None, or not available	
United States												
All commercial banks.	67,474,999	32,193	392,006	1,167,783	2,259,227	3,298,656	5,140,872	3,962,919	9,605,349	41,615,994		
National	37,273,221	1,159	50,410	304,280	886,734	1,691,305	2,924,280	2,405,060	5,558,521	23,451,472		
State member	21,230,552	299	14,530	86,224	238,878	372,114	740,131	817,835	2,459,571	16,500,970		
Insured nonmember	7,104,060	18,956	282,792	726,266	1,064,817	1,187,786	1,376,686	660,657	1,264,054	522,046		
Noninsured	1,887,166	11,779	44,274	51,013	68,798	47,451	99,775	79,367	323,203	1,141,506		
Alabama												
All commercial banks.	402,090	665	8,663	21,864	33,974	30,291	53,532	33,135	136,266	83,700		
National	285,121	67	758	3,671	10,625	19,808	42,655	33,135	90,702	83,700		
State member	60,895	79	199	2,307	3,176	1,363	8,207		45,564			
Insured nonmember	53,927	482	6,853	15,886	18,916	9,120	2,670					
Noninsured	2,147	37	853		1,257							
Arizona												
All commercial banks.	103,034			362	982	2,293	15,522	5,185	78,690			
National	72,155				982	1,233	3,009		66,931			
State member	12,121			362					11,759			
Insured nonmember	18,738						1,080	12,513	5,185			
Noninsured												
Arkansas												
All commercial banks.	227,181	1,009	10,520	18,670	31,469	36,550	16,199	28,908	83,766			
National	132,448	449	3,091	11,262	15,289	13,337	28,908	60,132				
State member	32,486				3,045	5,807			23,634			
Insured nonmember	61,358	948	9,639	15,273	17,182	15,474	2,862					
Noninsured	889	151	432	306								
California												
All commercial banks.	4,843,533	94	1,030	8,844	37,892	58,961	126,383	74,110	335,215	4,201,064		
National	3,404,509	200	3,475	19,107	30,902	66,618	31,627	125,441	3,127,139			
State member	917,823				1,882	5,613	6,720	11,759	89,858	801,991		
Insured nonmember	483,046	94	622	4,702	16,903	21,116	53,045	12,785	101,845	271,934		
Noninsured	38,215	208	667			1,330		17,939	18,071			
Colorado												
All commercial banks.	370,431	601	3,874	12,258	22,818	38,182	33,835	11,594	176,459	70,810		
National	306,579	1,239	5,967	14,440	27,762	24,485	5,892	155,984	70,810			
State member	37,775	395	899	1,712	8,592		5,703	20,475				
Insured nonmember	24,521	378	1,914	4,999	6,052	1,828	9,350					
Noninsured	1,556	223	326	393	614							
Connecticut												
All commercial banks.	780,250	86	779	4,818	8,817	28,143	141,654	72,164	293,136	230,662		
National	387,708			2,189	5,000	12,994	61,641	25,707	173,749	106,428		
State member	104,294				508		10,291		35,559	57,938		
Insured nonmember	179,051	372	354	1,137	13,811	54,297	37,164	71,916				
Noninsured	109,206	86	407	2,275	2,174	1,338	15,425	9,293	11,912	66,296		
Delaware												
All commercial banks.	229,557	70	535	2,962	10,037	6,551	26,334		72,413	110,646		
National	20,283			1,170	5,243	1,879	11,991					
State member	149,891						4,292		34,953	110,646		
Insured nonmember	59,184	79	316	1,792	4,704	4,672	10,051		37,460			
Noninsured	219	219										
District of Columbia												
All commercial banks.	450,704					2,619	5,621	29,715	208,556	204,193		
National	271,836						2,720	5,570	118,471	145,075		
State member	149,203								90,085	59,118		
Insured nonmember	29,665					2,619	2,901	24,145				
Noninsured												
Florida												
All commercial banks.	544,361	171	3,112	11,911	28,378	45,374	87,841	56,200	138,951	172,423		
National	420,492	236	899	4,815	18,040	49,905	35,220	138,951	172,423			
State member	18,709				640	1,888	2,061	14,170				
Insured nonmember	101,981	95	2,755	11,012	21,593	23,841	35,875	6,810				
Noninsured	3,179	76	118		1,330	1,655						
Georgia												
All commercial banks.	603,485	1,649	11,890	29,085	40,198	39,774	57,903	38,795	106,431	277,760		
National	398,975			5,252	9,528	9,095	35,628	16,986	44,726	277,760		
State member	92,726			198	1,958	3,098	2,959	6,498	16,310	61,705		
Insured nonmember	107,392	1,410	10,212	20,947	26,841	26,706	15,777	5,499				
Noninsured	4,392	239	1,480	928	731	1,014						
Idaho												
All commercial banks.	112,701	167	1,897	3,498	11,546	3,572	24,339	5,391	62,291			
National	90,700	242	711	6,073	1,695	14,387	5,391	62,291				
State member	7,405	189	983	2,718		3,515						
Insured nonmember	11,861	167	1,466	1,804	2,755	1,877	3,792					
Noninsured	2,645					2,645						
Illinois												
All commercial banks.	5,639,788	925	17,629	75,889	148,248	177,768	328,654	302,743	658,358	3,929,574		
National	4,234,433	1,670	20,646	63,543	93,563	212,423	205,897	447,546	3,189,145			
State member	990,036	974	5,266	19,942	22,762	43,601	36,834	120,231	740,429			
Insured nonmember	401,837	600	14,703	48,978	62,478	61,443	62,952	60,012	90,581			
Noninsured	18,479	235	282	999	2,285		9,078					

BANKING AND MONETARY STATISTICS

NO. 18—NUMBER AND DEPOSITS OF COMMERCIAL BANKS, BY AMOUNT

NUMBER

State and class of bank	Total number	Banks with deposits of—										
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	More than \$50,000,000	None, or not available	
Indiana												
All commercial banks.	592	5	66	145	112	81	60	16	16	1		
National	124		4	21	28	32	18	12	10	1		
State member ¹	89		8	13	19	13	12	1	3			
Insured nonmember	282	2	42	105	63	34	29	3	3			
Noninsured	27	3	12	5	4	2	1					
Iowa												
All commercial banks.	644	5	66	213	194	106	40	14	6			
National	103		1	16	33	34	8	7	4			
State member	47		2	7	14	11	8	3	2			
Insured nonmember	434	1	49	168	134	57	21	4				
Noninsured	60	4	14	22	13	4	3					
Kansas												
All commercial banks.	660	66	227	175	96	59	27	4	5	1		
National	181		32	53	41	28	20	3	5	1		
State member	26		1	10	7	5	2	1				
Insured nonmember	244	18	97	72	31	21	5					
Noninsured	209	48	97	40	17	7						
Kentucky												
All commercial banks.	405	16	106	94	90	54	28	5	6	2	4	
National	95		3	17	26	28	14	3	2	2		
State member	18		1	2	3	4	4	2				
Insured nonmember	259	8	90	71	58	21	9	2				
Noninsured	33	8	12	4	3	1	1					
Louisiana												
All commercial banks.	146	2	13	27	36	40	14	3	8	3		
National	29		1		4	9	6	1	5	3		
State member	8				1	2	3	2				
Insured nonmember	108	2	12	26	31	29	5	2	1			
Noninsured	1			1								
Maine												
All commercial banks.	67		1	4	10	17	22	8	5			
National	36		2	4	10	13	4	3				
State member	5					3		2				
Insured nonmember	17				4	6	4	3				
Noninsured	9		1	2	2	1	2	1				
Maryland												
All commercial banks.	176	1	18	30	49	34	22	10	6	5		
National	63		5	19	18	10	8	1	2			
State member	11		1	1	1	2	1	3	2			
Insured nonmember	98		17	24	29	16	10	1	1			
Noninsured	3		1					2				
Massachusetts												
All commercial banks.	196	1	1	7	23	40	62	29	26	5	2	
National	124	1	1	6	19	32	35	17	9	4		
State member	29				1		7	7	12	1	1	
Insured nonmember	37				3	8	18	5	3			
Noninsured	6			1			2		2		1	
Michigan												
All commercial banks.	442	3	27	113	123	77	57	19	14	6	3	
National	78		8	15	18	20	8	6	3			
State member	143	5	24	50	28	22	5	6	3			
Insured nonmember	200	2	21	77	54	28	13	5				
Noninsured	21	1	1	4	4	3	2	1	2		3	
Minnesota												
All commercial banks.	676	10	143	219	183	73	29	10	4	3	2	
National	186	3	40	63	42	23	8	4				
State member	21	1	8	6	2	3	1					
Insured nonmember	437	5	123	168	112	26	2	1				
Noninsured	32	5	16	3	2	3	1				2	
Mississippi												
All commercial banks.	207	11	39	50	53	28	18	6	2			
National	24			4	7	9	3	1				
State member	2			1				1				
Insured nonmember	174	10	39	46	46	21	9	3				
Noninsured	7	1		3	3							
Missouri												
All commercial banks.	618	43	183	138	107	65	40	18	12	6	6	
National	84	1	7	12	17	14	13	11	6	3		
State member	68	2	8	15	14	16	7	3				
Insured nonmember	426	32	154	114	74	37	11		3			
Noninsured	40	10	20	4	1						5	
Montana												
All commercial banks.	111	2	15	31	35	10	12	2	4			
National	42	1	3	10	11	5	8	1	3			
State member	25		4	4	10	1	4	1	1			
Insured nonmember	44	1	8	17	14	4						
Noninsured												

For footnotes see end of table, p. 60.

ALL BANKS

47

OF DEPOSITS AND BY CLASS OF BANK, BY STATES, JUNE 30, 1941—Continued

TOTAL DEPOSITS

[In thousands of dollars]

State and class of bank.	Total deposits	Banks with deposits of—										
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000 or more	More than \$50,000,000	None, or not available
Indiana												
All commercial banks.	1,077,345	321	12,028	52,678	81,968	116,603	179,867	107,128	372,294	154,458	-----	
National.....	592,846	766	8,289	20,481	45,352	53,995	78,665	230,840	154,458	-----		
State member.....	161,685	1,651	4,531	13,582	18,517	34,951	6,300	82,173	-----			
Insured nonmember.....	311,638	170	7,673	38,398	45,443	50,364	88,146	22,163	59,281	-----		
Noninsured.....	11,176	151	1,938	1,460	2,482	2,370	2,775	-----	-----	-----		
Iowa												
All commercial banks.	771,393	406	12,638	79,345	135,951	144,244	116,800	98,174	183,835	-----		
National.....	288,242	235	6,233	25,104	47,740	25,471	55,695	127,764	-----			
State member.....	126,613	363	2,840	9,992	14,348	24,702	18,297	56,071	-----			
Insured nonmember.....	323,408	76	9,382	62,515	91,954	77,347	57,952	24,182	-----			
Noninsured.....	33,130	330	2,658	7,757	8,901	4,809	8,675	-----	-----	-----		
Kansas												
All commercial banks.	462,940	4,476	38,696	62,353	66,576	82,188	75,622	28,280	104,749	-----		
National.....	276,298	5,894	19,701	28,786	38,830	57,695	22,643	104,749	-----			
State member.....	26,850	171	3,705	4,800	7,525	5,012	5,637	-----	-----			
Insured nonmember.....	107,592	1,424	17,473	25,427	21,385	28,968	12,915	-----	-----			
Noninsured.....	52,200	3,052	15,158	13,520	11,605	8,865	-----	-----	-----			
Kentucky												
All commercial banks.	547,300	1,194	17,557	35,177	64,554	73,347	76,888	32,391	113,758	132,434	-----	
National.....	295,882	610	6,831	19,247	38,276	38,266	19,402	42,796	132,434	-----		
State member.....	77,070	212	711	2,331	5,639	12,788	12,989	42,400	-----	-----		
Insured nonmember.....	163,818	626	15,000	25,947	41,082	30,233	22,368	28,562	-----	-----		
Noninsured.....	10,550	568	1,735	1,688	1,894	1,199	3,466	-----	-----	-----		
Louisiana												
All commercial banks.	603,441	145	2,284	10,038	25,081	53,845	42,260	18,978	158,398	292,412	-----	
National.....	424,451	223	-----	3,206	11,119	16,933	6,222	94,336	292,412	-----		
State member.....	62,509	-----	756	2,686	12,661	46,406	-----	-----	-----	-----		
Insured nonmember.....	116,113	145	2,061	9,670	21,119	40,040	12,666	12,756	17,656	-----	-----	
Noninsured.....	368	-----	368	-----	-----	-----	-----	-----	-----	-----		
Maine												
All commercial banks.	231,348	-----	198	1,607	7,404	24,166	62,662	63,583	71,728	-----	-----	
National.....	132,077	-----	822	3,412	13,221	36,159	35,413	43,050	28,678	-----	-----	
State member.....	39,419	-----	-----	2,603	9,158	10,586	18,399	-----	-----	-----	-----	
Insured nonmember.....	40,746	-----	-----	1,389	1,787	5,176	9,771	-----	-----	-----	-----	
Noninsured.....	19,108	198	785	-----	-----	-----	-----	-----	-----	-----	-----	
Maryland												
All commercial banks.	844,071	84	3,576	11,859	35,260	51,370	69,229	68,847	142,863	460,983	-----	
National.....	441,106	-----	2,038	13,795	26,525	34,194	55,478	15,762	293,314	-----		
State member.....	181,142	203	321	684	5,423	7,295	50,100	117,116	-----	-----	-----	
Insured nonmember.....	144,738	-----	3,373	9,500	20,781	24,845	29,612	6,074	50,553	-----	-----	
Noninsured.....	77,085	84	-----	-----	-----	-----	-----	77,001	-----	-----	-----	
Massachusetts												
All commercial banks.	2,379,370	90	162	2,961	17,326	56,786	195,105	204,264	536,620	1,386,056	-----	
National.....	1,737,164	90	162	2,586	14,182	46,968	109,523	125,418	180,724	1,257,511	-----	
State member.....	431,181	-----	-----	-----	828	24,537	45,735	251,536	108,545	-----	-----	
Insured nonmember.....	139,850	-----	-----	2,316	9,818	53,808	33,111	40,797	-----	-----	-----	
Noninsured.....	71,175	-----	375	-----	-----	7,237	-----	63,563	-----	-----	-----	
Michigan												
All commercial banks.	2,084,423	253	5,569	42,394	85,813	108,186	121,913	135,082	261,393	1,273,870	-----	
National.....	1,195,446	-----	3,247	11,344	26,627	61,900	58,626	112,627	921,075	-----		
State member.....	650,462	997	9,171	35,398	35,965	66,940	41,569	107,627	352,795	-----	-----	
Insured nonmember.....	178,426	189	4,268	28,447	36,095	41,206	38,631	29,590	-----	-----	-----	
Noninsured.....	60,089	64	304	1,529	2,976	4,338	4,442	5,297	41,139	-----	-----	
Minnesota												
All commercial banks.	1,056,312	787	25,488	80,367	129,326	97,702	80,266	67,821	101,889	472,686	-----	
National.....	817,938	589	16,240	46,259	57,431	65,751	57,113	101,869	472,686	-----		
State member.....	23,056	243	3,163	4,273	2,239	7,555	5,583	-----	-----	-----	-----	
Insured nonmember.....	204,288	448	22,305	59,983	77,587	34,229	4,611	5,125	-----	-----	-----	
Noninsured.....	11,030	339	2,351	981	1,207	3,803	2,349	-----	-----	-----	-----	
Mississippi												
All commercial banks.	223,977	820	6,773	18,541	37,831	38,418	55,514	39,078	27,002	-----		
National.....	76,349	-----	-----	3,343	9,844	30,396	21,837	10,920	-----	-----		
State member.....	16,530	-----	457	-----	-----	-----	5,583	16,073	-----	-----	-----	
Insured nonmember.....	127,642	749	6,773	16,910	32,277	28,574	25,118	17,241	-----	-----	-----	
Noninsured.....	3,456	71	-----	1,174	2,211	-----	-----	-----	-----	-----	-----	
Missouri												
All commercial banks.	1,779,307	3,243	31,424	49,033	74,690	91,512	125,382	131,808	229,134	1,043,081	-----	
National.....	805,642	98	1,256	4,819	10,838	19,088	37,611	82,697	137,947	511,290	-----	
State member.....	718,601	-----	345	3,168	11,283	22,189	59,157	49,111	41,557	631,791	-----	
Insured nonmember.....	249,177	2,461	26,592	39,715	51,930	50,235	28,614	-----	49,630	-----	-----	
Noninsured.....	5,887	686	3,231	1,331	639	-----	-----	-----	-----	-----	-----	
Montana												
All commercial banks.	157,201	142	2,906	11,126	24,563	13,610	41,589	14,347	48,918	-----		
National.....	87,293	61	528	3,559	7,698	7,481	28,537	5,707	33,722	-----		
State member.....	47,587	-----	915	1,358	7,414	1,012	13,052	8,640	15,196	-----	-----	
Insured nonmember.....	22,321	81	1,463	6,209	9,451	5,117	-----	-----	-----	-----	-----	
Noninsured.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	

BANKING AND MONETARY STATISTICS

NO. 18—NUMBER AND DEPOSITS OF COMMERCIAL BANKS, BY AMOUNT

NUMBER

State and class of bank	Total number	Banks with deposits of—										None, or not available
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	More than \$50,000,000		
Nebraska												
All commercial banks.	418	45	163	108	58	24	12	1	6	1		
National	133	2	22	38	34	17	12	1	6	1		
State member	14		2	9	2	1						
Insured nonmember	214	18	114	56	21	5						
Noninsured	57	25	25	5	1	1						
Nevada												
All commercial banks.	11			2	2	5	1		1			
National	6				1	3	1		1			
State member	2				1	1						
Insured nonmember	3			2		1						
Noninsured												
New Hampshire												
All commercial banks.	64	1	5	9	20	14	10	5				
National	52		3	9	16	11	9	4				
State member	1					1						
Insured nonmember	3				1	1		1				
Noninsured	8	1	2		3	1	1					
New Jersey												
All commercial banks.	359	1	1	13	44	108	108	40	34	6	4	
National	225			9	35	72	71	21	14	3		
State member	62				1	16	17	13	13	2		
Insured nonmember	63			2	7	20	20	6	7	1		
Noninsured	9	1	1	2	1						4	
New Mexico												
All commercial banks.	41		3	10	9	13	3	2	1			
National	22		1	5	3	8	2	2	1			
State member	5		1	2	1	1						
Insured nonmember	13		1	2	5	4	1					
Noninsured	1			1								
New York												
All commercial banks.	730	3	16	80	164	172	148	67	46	33	1	
National	425		11	55	107	112	83	35	16	6		
State member	147		1	8	21	24	30	22	19	22		
Insured nonmember	142		2	16	35	35	32	10	10	2		
Noninsured	16	3	2	1	1	1	3		1	3	1	
North Carolina												
All commercial banks.	228	6	35	49	49	44	29	8	5	2	1	
National	44			3	4	16	16	3	2			
State member	10				2	4	1	1		2		
Insured nonmember	166	4	34	45	41	24	12	3	3			
Noninsured	8	2	1	1	2			1			1	
North Dakota ³												
All commercial banks.	160	14	56	54	18	10	7	1				
National	45		8	12	7	10	7	1				
State member												
Insured nonmember	105	9	46	39	11							
Noninsured	10	5	2	3								
Ohio												
All commercial banks.	692	4	49	150	177	141	106	34	21	10		
National	242	1	7	25	59	68	48	18	11	5		
State member	130		6	22	32	21	27	9	8	5		
Insured nonmember	301		29	95	85	52	31	7	2			
Noninsured	19	3	7	8	1							
Oklahoma												
All commercial banks.	390	20	112	119	68	37	22	7	2	3		
National	207	1	33	64	50	27	20	7	2	3		
State member	11		4	4	1	1	1					
Insured nonmember	163	16	70	50	17	9	1					
Noninsured	9	3	5	1								
Oregon												
All commercial banks.	72		15	17	19	11	5	1	1	2	1	
National	26		2	3	9	6	3		1	2		
State member	6			2	2	2						
Insured nonmember	37		12	12	8	3	1	1				
Noninsured	3		1				1				1	
Pennsylvania												
All commercial banks.	1,078	5	32	132	226	286	249	80	43	15	10	
National	687		18	93	159	186	150	49	23	9		
State member	89	1	6	9	19	24	16	7	6	1		
Insured nonmember	274	1	12	31	50	77	75	14	12	2		
Noninsured	28	4	1	2	8	4		1	1	7		

For footnotes see end of table, p. 50.

OF DEPOSITS AND BY CLASS OF BANK, BY STATES, JUNE 30, 1941—Continued

TOTAL DEPOSITS

[In thousands of dollars]

State and class of bank	Total deposits	Banks with deposits of—											None, or not available
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	More than \$50,000,000			
Nebraska													
All commercial banks.	357,032	3,286	27,444	37,789	38,825	32,817	32,171	8,380	123,253	53,067			
National	280,529	162	4,160	13,692	23,137	22,507	32,171	8,380	123,253	53,067			
State member	6,626		418	3,441	1,509	1,258							
Insured nonmember	60,636	1,418	19,282	19,118	13,356	7,482							
Noninsured	9,241	1,706	3,604	1,538	823	1,370							
Nevada													
All commercial banks.	46,653			754	1,262	6,467	2,673			35,477			
National	42,951				568	4,233	2,673			35,477			
State member	1,783				714	1,069							
Insured nonmember	1,919			754		1,165							
Noninsured													
New Hampshire													
All commercial banks.	100,925	83	827	3,179	14,466	20,348	29,792	32,230					
National	82,681		600	3,179	11,401	16,058	26,048	25,395					
State member	1,424					1,424							
Insured nonmember	9,450				923	1,692		6,835					
Noninsured	7,370	83	227		2,142	1,174	3,744						
New Jersey													
All commercial banks.	2,044,608	45	132	5,514	34,301	161,664	341,394	276,313	712,139	513,106			
National	979,756			3,681	26,760	107,102	223,353	143,286	292,879	182,695			
State member	1,424					967	24,785	55,086	88,208	251,891	272,389		
Insured nonmember	369,452			871	5,639	29,777	62,955	44,819	167,389	58,022			
Noninsured	2,074	45	132	962	935								
New Mexico													
All commercial banks.	69,551		440	3,808	6,429	18,063	10,035	17,836	12,940				
National	54,779		138	1,998	2,059	11,826	7,982	17,836	12,940				
State member	2,630		158	706	747	1,019							
Insured nonmember	11,808		144	770	3,623	5,218	2,053						
Noninsured	334			334									
New York													
All commercial banks.	21,819,098	193	3,251	30,350	126,134	248,948	472,928	452,857	961,729	19,528,709			
National	8,468,033		2,235	20,858	79,427	159,950	269,384	228,308	289,206	7,418,665			
State member	11,602,761		181	3,065	14,541	37,091	87,407	157,971	409,208	10,893,297			
Insured nonmember	635,508		415	6,140	25,622	50,500	103,156	241,560	141,537				
Noninsured	1,112,796	192	420	287	544	1,407	12,981		21,755	1,075,210			
North Carolina													
All commercial banks.	592,795	453	6,502	17,766	35,102	64,046	87,334	54,673	99,071	227,848			
National	138,803			1,320	3,360	22,810	52,454	21,702	37,157				
State member	248,049				1,629	6,523	3,774	8,275					
Insured nonmember	198,473	306	6,385	16,193	28,585	34,713	31,106		19,271	61,914			
Noninsured	7,470	147	117	253	1,528			5,425					
North Dakota ³													
All commercial banks.	84,541	878	9,322	19,320	12,174	13,024	21,665	7,558					
National	53,842		1,416	4,798	4,781	13,024	21,665	7,558					
State member													
Insured nonmember	29,089	631	7,600	13,465	7,393								
Noninsured	1,610	247	306	1,057									
Ohio													
All commercial banks.	2,944,603	351	9,086	56,277	126,014	200,393	315,021	245,832	457,516	1,534,123			
National	1,328,091	96	1,550	9,542	43,650	94,922	147,599	131,903	241,060	857,769			
State member	1,271,410		1,150	8,545	22,980	31,698	80,810	64,995	184,878	876,354			
Insured nonmember	339,927		5,248	35,006	58,786	73,763	86,612	48,934	31,578				
Noninsured	5,175	255	1,138	3,184	598								
Oklahoma													
All commercial banks.	507,862	1,644	19,411	41,613	46,940	52,999	65,290	46,378	39,221	194,366			
National	442,711	94	5,891	22,500	35,071	39,077	60,113	46,378	39,221	194,366			
State member	6,292			867	1,679	503	2,118						
Insured nonmember	57,476	1,338	11,911	17,005	11,366	12,797	3,059						
Noninsured	1,383	212	742	429									
Oregon													
All commercial banks.	389,109		3,291	6,437	13,734	15,053	14,069	5,992	11,652	318,881			
National	355,853		450	1,133	6,726	8,798	8,213		11,652	318,881			
State member	4,694			747	1,515	2,432							
Insured nonmember	24,727		2,653	4,557	5,493	3,823	2,209	5,092					
Noninsured	3,835		188		647	6,457	3,047						
Pennsylvania													
All commercial banks.	5,621,414	342	6,772	50,036	168,197	405,077	768,719	554,478	772,161	2,895,732			
National	3,401,166		3,903	35,199	116,898	264,474	465,236	337,806	375,427	1,802,223			
State member	1,469,146		235	2,467	6,845	25,717	77,423	116,831	146,119	1,093,509			
Insured nonmember	690,652	97	2,399	11,723	37,997	110,194	226,080	90,390	211,792				
Noninsured	60,450	145	235	647	6,457	4,692		9,451	38,823				

BANKING AND MONETARY STATISTICS

NO. 12—NUMBER AND DEPOSITS OF COMMERCIAL BANKS, BY AMOUNT

NUMBER

State and class of bank	Total number	Banks with deposits of—										
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	More than \$50,000,000	None, or not available	
Rhode Island												
All commercial banks.	26	1			2	1	7	6	4	2	3	
National	12	1			2	1	1	5	1	1		
State member	2								1	1		
Insured nonmember	2						2					
Noninsured	10						4	1	2		3	
South Carolina												
All commercial banks.	151	31	34	29	28	14	9	4	2			
National	22			3	4	4	6	3	2			
State member	5			1	1	2		1				
Insured nonmember	87	9	27	23	18	8	2					
Noninsured	37	22	7	2	5		1					
South Dakota												
All commercial banks.	162	8	60	59	22	10	4	3	1			
National	38		5	14	7	4	4	3	1			
State member	22			10	9	3						
Insured nonmember	101	3	55	35	5	3						
Noninsured	1					1						
Tennessee												
All commercial banks.	297	16	81	70	59	41	15	3	8	4		
National	71		3	10	15	23	8	3	5	4		
State member	7			1	2	1	1		2			
Insured nonmember	210	14	73	59	41	16	6		1			
Noninsured	9	2	5		1	1						
Texas												
All commercial banks.	836	47	181	189	193	111	56	23	27	7	2	
National	445	6	63	87	109	81	47	19	26	7		
State member	82	3	15	25	24	10	2	2	1			
Insured nonmember	255	24	83	69	52	19	7	1				
Noninsured	54	14	20	8	8	1		1			2	
Utah												
All commercial banks.	60		4	15	19	12	3	1	6			
National	13		4	1	4	4			4			
State member	21			3	7	7	2	1	1			
Insured nonmember	26		4	8	11	1	1	1	1			
Noninsured												
Vermont												
All commercial banks.	73		3	10	17	19	21	2			1	
National	40		3	6	10	10	10	1				
State member												
Insured nonmember	32			4	7	9	11	1			1	
Noninsured	1											
Virginia												
All commercial banks.	814	8	24	69	84	70	42	12	8	2		
National	130		2	25	29	33	26	8	6	1		
State member	50		2	10	14	14	7	1	1	1		
Insured nonmember	132	2	20	33	41	23	9	3	1			
Noninsured	2	1		1								
Washington												
All commercial banks.	135	5	23	38	28	18	7	6	6	2	1	
National	43			5	11	10	6	3	6	2		
State member	14		4	3	3	2		2				
Insured nonmember	73	4	10	30	14	5	1		1			
Noninsured	5	1		1		1		1			1	
West Virginia												
All commercial banks.	181	1	11	38	48	44	23	9	5		2	
National	77		3	12	18	22	13	6	3			
State member	21		2	5	6	4		2				
Insured nonmember	75		5	21	22	17	9	1				
Noninsured	8	1	1		2	1	1				2	
Wisconsin												
All commercial banks.	565	5	66	147	154	111	58	14	8	2		
National	99		2	4	24	27	7	7	1			
State member ²	43			6	8	13	10	4	1	1		
Insured nonmember	412	3	62	134	119	71	20	3				
Noninsured	11	2	2	3	3		1					
Wyoming												
All commercial banks.	58	1	8	10	22	8	6	3				
National	26		1	1	12	4	5	3				
State member	9		1	1	7							
Insured nonmember	23	1	6	8	3	4	1					
Noninsured												

¹ See footnote 1, Table 12, p. 43.² See footnote 2, Table 12, p. 43.³ See footnote 8, Table 8, p. 33.

ALL BANKS

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OF DEPOSITS AND BY CLASS OF BANK, BY STATES, JUNE 30, 1941.—Continued

TOTAL DEPOSITS

[In thousands of dollars]

State and class of bank	Total deposits	Banks with deposits of—										
		\$100,000 or less	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$50,000,000	\$50,000,000	More than \$50,000,000	None, or not available
Rhode Island												
All commercial banks.	364,119	29			1,828	1,043	18,422	38,839	98,574	205,384		
National.....	131,777	29			1,828	1,043	2,403	33,661	16,353	76,460		
State member.....	160,206									31,282	128,924	
Insured nonmember.....	6,770						6,770					
Noninsured.....	65,366						9,249	5,178	50,939			
South Carolina												
All commercial banks.	190,874	1,603	5,782	10,835	19,879	19,978	28,090	28,076	76,631			
National.....	127,529			1,235	2,944	4,575	21,263	20,881	76,631			
State member.....	11,845			493	877	3,080		7,195				
Insured nonmember.....	43,014	563	4,787	8,360	12,452	12,323	4,529					
Noninsured.....	8,686	1,040	995	747	3,606		2,298					
South Dakota												
All commercial banks.	107,152	263	10,386	20,579	14,821	14,791	12,409	22,450	11,453			
National.....	62,937		933	5,351	4,712	5,629	12,409	22,450	11,453			
State member.....	15,389			3,609	6,490	5,290						
Insured nonmember.....	28,182	263	9,453	11,619	2,975	3,872						
Noninsured.....	644				644							
Tennessee												
All commercial banks.	678,855	1,254	13,518	25,522	42,060	57,651	45,364	17,970	187,315	288,301		
National.....	511,854		637	3,825	11,202	32,485	23,576	17,970	133,768	288,301		
State member.....	50,979			331	1,494	1,932	3,692		43,530			
Insured nonmember.....	113,074	1,130	12,215	21,366	28,381	21,869	18,096		10,017			
Noninsured.....	3,048	124	666		893	1,365						
Texas												
All commercial banks.	1,837,832	3,359	30,985	68,653	134,674	150,041	179,202	161,210	557,245	552,463		
National.....	1,008,728	464	11,174	32,453	76,993	109,199	150,823	128,613	546,544	552,463		
State member.....	77,137	220	2,740	8,988	17,223	14,482	4,890	17,893	10,701			
Insured nonmember.....	129,710	1,722	13,898	24,162	34,657	25,272	23,489	6,510				
Noninsured.....	22,289	953	3,173	3,050	5,801	1,088		8,194				
Utah												
All commercial banks.	178,026		804	5,659	13,287	16,986	9,947	7,749	123,584			
National.....	83,086			1,518	736	5,202			75,640			
State member.....	64,174			1,186	5,304	10,169	6,635	7,749	33,131			
Insured nonmember.....	30,756		804	2,955	7,247	1,625	3,312		14,813			
Noninsured.....												
Vermont												
All commercial banks.	119,325		579	4,150	11,730	26,909	61,624	14,333				
National.....	60,074		579	2,316	6,415	13,294	30,129	7,341				
State member.....												
Insured nonmember.....	59,251			1,834	5,315	13,615	31,495	6,992				
Noninsured.....												
Virginia												
All commercial banks.	762,391	182	4,495	25,273	61,097	96,790	129,684	79,037	199,616	166,228		
National.....	459,351		339	9,327	21,795	45,801	76,096	52,788	159,741	93,664		
State member.....	147,689		384	3,719	9,928	18,345	22,973	7,195	12,591	72,664		
Insured nonmember.....	155,001	152	3,762	11,917	29,374	32,844	30,615	19,054	27,283			
Noninsured.....	340	30		310								
Washington												
All commercial banks.	619,846	398	4,015	14,997	19,637	25,920	22,840	49,642	157,512	324,885		
National.....	546,594			2,203	7,696	14,030	18,828	21,440	157,512	324,885		
State member.....	25,973		780	1,271	2,057	2,502		19,383				
Insured nonmember.....	36,368	337	3,255	11,247	9,884	7,633	4,012					
Noninsured.....	10,911	61		276		1,755		8,819				
West Virginia												
All commercial banks.	351,037	90	2,120	14,259	35,867	60,992	69,426	55,748	118,435			
National.....	189,778		694	4,576	14,222	30,255	42,763	37,679	59,586			
State member.....	79,215		353	1,853	4,884	5,678		12,598	53,849			
Insured nonmember.....	75,922		923	7,830	15,624	22,284	23,810	5,471				
Noninsured.....	6,122	90	150		1,137	1,892	2,653					
Wisconsin												
All commercial banks.	1,088,463	262	12,295	53,261	110,821	154,417	173,480	96,105	161,733	336,069		
National.....	613,422		450	1,687	17,517	40,772	78,717	52,924	140,982	280,373		
State member.....	148,697			2,596	5,963	17,441	32,619	23,611	10,751	55,716		
Insured nonmember.....	319,471	205	11,582	47,575	85,346	96,204	59,009	19,570				
Noninsured.....	6,873	57	283	1,403	1,995		3,135					
Wyoming												
All commercial banks.	78,176	83	1,331	4,112	15,226	12,634	18,379	21,512				
National.....	52,845		201	453	8,433	7,094	15,152	21,512				
State member.....	5,225		229	328	4,668							
Insured nonmember.....	15,106	82	901	3,331	2,125	5,440	3,227					
Noninsured.....												

BANKING AND MONETARY STATISTICS

NO. 14—CHANGES IN THE NUMBER OF INCORPORATED COMMERCIAL

Character of change	Total 1921- 1941	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
All incorporated commercial banks											
Increases in number of banks ²	8,498	638	585	583	525	509	525	455	324	316	317
Primary organizations (new banks).....	4,817	472	409	458	383	403	345	296	252	235	153
Conversions from private banks.....	315	60	46	49	27	22	14	18	15	9	6
Reopenings of suspended banks.....	1,914	93	118	68	108	81	160	127	53	69	155
Reopenings (licensing) of unlicensed banks ³	1,234	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Unclassified.....	218	13	12	8	7	3	6	14	4	3	3
Decreases in number of banks ²	23,479	826	783	1,007	1,197	1,010	1,468	1,267	1,089	1,324	2,135
Suspensions.....	14,525	461	343	623	738	579	924	636	479	628	1,292
Consolidations and absorptions.....	7,412	305	394	329	373	363	462	567	534	636	769
Voluntary liquidations.....	1,391	48	35	51	80	59	75	57	71	57	68
Conversions to private banks.....	20	-----	1	1	2	2	4	2	2	1	1
Unclassified.....	131	12	10	3	4	7	3	5	3	2	5
Number at end of year.....	29,018	28,820	28,396	27,724	27,223	26,280	25,468	24,703	23,695	21,877	-----
National banks											
Increases in number of banks ²	2,492	187	224	184	125	236	142	129	90	102	73
Primary organizations (new banks).....	1,458	110	74	96	81	120	108	86	70	72	33
Conversions from State member banks.....	205	16	21	30	5	45	7	9	5	6	2
Conversions from nonmember banks.....	472	49	101	45	21	60	16	24	12	21	34
Conversions from private banks.....	19	3	3	2	1	3	1	2	1	-----	-----
Reopenings of suspended banks.....	177	9	25	11	17	8	10	8	2	3	4
Reopenings (licensing) of unlicensed banks ³	161	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Decreases in number of banks ²	5,499	146	169	225	281	231	285	275	220	328	445
Suspensions.....	2,733	52	49	90	122	118	123	91	57	64	161
Consolidations and absorptions.....	2,238	74	107	96	96	81	129	160	136	225	259
Voluntary liquidations.....	209	12	8	20	28	14	12	9	7	3	7
Conversions to State member banks.....	34	3	-----	6	3	1	2	1	-----	6	3
Conversions to nonmember banks.....	284	5	5	13	12	17	19	14	20	30	15
Conversions to private banks.....	1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Unclassified.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Number at end of year.....	8,165	8,220	8,179	8,043	8,048	7,905	7,759	7,629	7,403	7,031	-----
State member banks											
Increases in number of banks ²	1,789	208	102	78	47	44	44	36	30	35	24
Admissions of nonmember banks.....	1,653	201	95	66	42	39	38	31	27	27	18
Conversions from national banks.....	34	3	-----	6	3	1	2	1	-----	6	3
Reopenings of suspended banks.....	41	1	2	3	2	2	4	2	3	2	2
Reopenings (licensing) of unlicensed banks ³	45	-----	-----	-----	-----	-----	-----	-----	-----	-----	1
Decreases in number of banks ²	1,771	75	77	122	96	147	131	115	97	124	124
Suspensions.....	598	19	13	32	38	28	35	31	16	17	27
Consolidations and absorptions.....	472	16	20	25	21	34	24	46	31	53	47
Voluntary liquidations.....	51	-----	9	6	6	1	5	3	4	-----	1
Conversions to national banks.....	205	10	21	30	5	45	7	9	5	6	2
Withdrawals from membership.....	433	18	14	29	26	39	59	26	39	48	47
Unclassified.....	12	6	-----	2	-----	1	-----	2	-----	-----	-----
Number at end of year.....	1,614	1,639	1,595	1,544	1,441	1,354	1,275	1,208	1,119	1,019	-----
Nonmember incorporated commercial banks											
Increases in number of banks ²	7,298	535	495	510	462	430	480	395	307	317	339
Primary organizations (new banks).....	3,359	362	335	362	302	283	237	210	182	163	120
Conversions from national banks.....	284	5	5	13	12	17	19	14	20	30	15
Withdrawals from Fed. Res. membership.....	433	18	14	29	26	39	59	26	39	48	47
Conversions from private banks.....	296	57	43	47	26	19	13	16	14	9	6
Reopenings of suspended banks.....	1,696	83	91	54	89	71	146	117	48	64	149
Reopenings (licensing) of unlicensed banks ³	1,028	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Decreases in number of banks ²	19,290	897	773	849	947	833	1,193	982	875	1,010	1,685
Suspensions.....	11,194	390	281	501	578	433	766	514	406	547	1,104
Consolidations and absorptions.....	4,702	215	267	208	256	248	309	361	367	358	463
Voluntary liquidations.....	1,131	36	18	25	46	44	58	45	60	54	80
Conversions to national banks.....	472	49	101	45	21	60	16	24	12	21	34
Admissions to Federal Reserve membership.....	1,053	201	95	66	42	39	38	31	27	27	18
Conversions to private banks.....	19	-----	1	1	2	2	4	2	2	1	1
Unclassified.....	119	6	10	3	2	7	2	5	1	2	5
Number at end of year.....	19,239	18,961	18,622	18,137	17,734	17,021	16,434	15,866	15,173	13,827	-----

¹ Incorporated commercial banks exclude, in addition to mutual savings banks, all private banks. For an explanation of the differences between the number of nonmember commercial banks shown in this table and in Tables 1 and 6, see introductory text, p. 14.

² For an explanation of the items under this heading, particularly with reference to the handling of licensed and unlicensed banks in 1933, see introductory text, pp. 13 and 14.

³ Comprises banks granted licenses after June 30, 1933; banks granted licenses between March 15, 1933 (the last day of the banking holiday) and June 30, 1933, are not included in the table as either suspensions or reopenings. There were 374 national banks and 71 State member banks licensed between March 15 and June 30, and 835 nonmember banks licensed between April 12 and June 30; the number of nonmember banks licensed between March 15 and April 12 is not available.

ALL BANKS

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BANKS, BY CLASS OF BANK AND BY CHARACTER OF CHANGE, 1921-1941¹

Character of change	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
All incorporated commercial banks											
Increases in number of banks ²	383	392	1,128	1,270	206	82	82	41	46	37	54
Primary organizations (new banks).....	105	93	323	511	101	62	62	39	30	32	53
Conversions from private banks.....	2	7	11	7	9	4	5			3	1
Reopenings of suspended banks.....	275	279	150	116	40	13	6	1		2	
Reopenings (licensing) of unlicensed banks ³			547	636	47	3		1			
Unclassified.....	1	13	497		9		9		16		
Decreases in number of banks ²	3,111	1,963	4,354	379	288	275	300	220	197	169	117
Suspensions.....	2,213	1,416	3,891	44	34	43	58	52	41	22	8
Consolidations and absorptions.....	798	433	322	231	160	176	186	100	119	96	59
Voluntary liquidations.....	99	101	89	104	91	56	56	68	37	49	40
Conversions to private banks.....		4								2	10
Unclassified.....	1	9	52		3						
Number at end of year.....	19,149	17,578	14,352	15,243	15,161	14,968	14,750	14,571	14,420	14,288	14,225
National banks											
Increases in number of banks ²	48	61	351	413	28	17	27	7	16	19	13
Primary organizations (new banks).....	15	10	209	330	17	6	7	1	3	3	7
Conversions from State member banks.....	1	4	4	10	3	4	7	5	9	8	4
Conversions from nonmember banks.....	7	3	19	22	6	5	12	1	4	8	2
Conversions from private banks.....				1	1	1					
Reopenings of suspended banks.....	25	44	4	5							
Reopenings (licensing) of unlicensed banks ³			115	45	1						
Unclassified.....											
Decreases in number of banks ²	711	418	1,208	105	104	78	92	43	53	62	40
Suspensions.....	400	278	1,101	1	4	1	4	1	4	1	4
Consolidations and absorptions.....	275	123	84	82	76	51	65	26	30	41	22
Voluntary liquidations.....	8	10	5	18	12	8	7	4	7	4	6
Conversions to State member banks.....						1	2		2	2	2
Conversions to nonmember banks.....											
Conversions to private banks.....											
Unclassified.....											
Number at end of year.....	6,368	6,011	5,154	5,462	5,386	5,325	5,260	5,224	5,187	5,144	5,117
State member banks											
Increases in number of banks ²	29	31	258	150	40	73	63	50	88	190	169
Admissions of nonmember banks.....	23	23	237	125	38	72	61	49	86	188	*167
Conversions from national banks.....					1	2		2	2	2	2
Reopenings of suspended banks.....											
Reopenings (licensing) of unlicensed banks ³											
Unclassified.....											
Decreases in number of banks ²	170	104	206	27	19	23	33	17	27	23	12
Suspensions.....	107	55	174				2	1	3		
Consolidations and absorptions.....	40	31	12	8	12	11	15	6	8	11	1
Voluntary liquidations.....	1	1		3	1	1	3		3	1	2
Conversions to national banks.....	1	4	4	10	3	4	7	5	9	8	4
Withdrawals from membership.....	20	13	16	6	3	7	6	5	4	3	5
Unclassified.....	1										
Number at end of year.....	878	805	857	980	1,001	1,051	1,081	1,114	1,175	1,342	*1,499
Nonmember incorporated commercial banks											
Increases in number of banks ²	376	351	813	874	200	98	94	56	57	51	58
Primary organizations (new banks).....	90	83	114	181	84	56	55	38	27	29	46
Conversions from national banks.....	19	8	18	4	12	17	14	12	10	14	6
Withdrawals from Fed. Res. membership.....	20	13	16	6	3	7	6	5	4	3	5
Conversions from private banks.....	2	7	11	6	8	3	5			3	1
Reopenings of suspended banks.....	244	227	146	109	39	12	5			2	
Reopenings (licensing) of unlicensed banks ³			411	568	45	3		1			
Unclassified.....	1	13	497		9		9		16		
Decreases in number of banks ²	2,300	1,492	3,234	414	227	280	277	232	232	307	251
Suspensions.....	1,697	1,085	2,616	43	30	42	52	50	34	21	4
Consolidations and absorptions.....	483	279	226	141	72	114	106	68	81	44	36
Voluntary liquidations.....	90	90	84	83	78	47	46	64	27	44	32
Conversions to national banks.....	7	3	19	22	6	5	12	1	4	8	2
Admissions to Federal Reserve membership.....	23	23	237	125	38	72	61	49	86	188	167
Conversions to private banks.....			3							2	10
Unclassified.....			9	52		3					
Number at end of year.....	11,903	10,762	8,341	8,801	8,774	8,592	8,409	8,233	8,058	7,802	7,609

¹ Includes 44 nonmember Morris Plan and industrial banks (15 in New York and 29 in North Carolina) some or all of which were in operation in prior years but which could not be included in the figures for earlier years because of lack of essential data.

² For 1926 excludes 1 bank (in Texas) and for 1930 excludes 2 banks (1 in Mississippi and 1 in Missouri) which suspended at the end of the year but which submitted condition reports to the Comptroller and are therefore included in the number of national banks shown for these respective dates in Tables 1 and 4 of this section.

³ Excludes 3 small mutual savings banks, the first of such banks to become members of the Federal Reserve System.

NO. 15—BANKS ON PAR LIST AND NOT ON PAR LIST—NUMBER,

[End of year figures]

Federal Reserve district and class of bank	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
All districts													
Total on par list.....	15,679	17,228	18,997	25,565	28,745	27,881	27,681	26,499	25,032	24,132	23,170	22,281	21,480
National banks.....	7,577	7,657	7,762	7,885	8,125	8,165	8,220	8,179	8,043	8,048	7,905	7,759	7,629
State member banks.....	37	250	930	1,181	1,481	1,614	1,639	1,595	1,544	1,441	1,354	1,275	1,208
Nonmember banks.....	8,065	9,321	10,305	16,499	19,139	18,102	17,822	16,725	15,445	14,643	13,911	13,247	12,643
Nonmember banks not on par list.....	(*)	(*)	\$10,247	3,998	1,755	2,263	2,288	2,896	3,647	3,970	3,913	3,910	3,911
Boston District													
Total on par list.....	640	(*)	669	677	692	693	688	652	653	666	682	661	659
National banks.....	397	389	392	396	398	396	390	388	383	382	377	376	373
State member banks.....	1	14	31	36	39	40	39	36	36	38	39	37	35
Nonmember banks.....	242	(*)	246	245	255	257	259	228	234	246	246	248	251
Nonmember banks not on par list.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-
New York District													
Total on par list.....	935	(*)	1,062	1,075	1,113	1,129	1,146	1,195	1,236	1,271	1,324	1,348	1,348
National banks.....	620	624	622	631	650	662	667	692	711	734	750	771	775
State member banks.....	2	44	101	122	134	133	136	143	144	146	163	160	163
Nonmember banks.....	313	(*)	339	322	329	334	343	360	381	391	411	411	410
Nonmember banks not on par list.....	(*)	(*)	-	-	-	-	-	-	-	-	-	-	-
Philadelphia District													
Total on par list.....	923	(*)	990	1,093	1,137	1,177	1,202	1,236	1,257	1,266	1,278	1,278	1,271
National banks.....	631	631	632	640	652	653	658	656	666	671	684	687	687
State member banks.....	8	29	38	46	51	51	58	66	72	82	85	90	91
Nonmember banks.....	282	(*)	329	415	439	473	486	514	519	513	509	501	493
Nonmember banks not on par list.....	(*)	(*)	\$102	-	-	-	-	-	-	-	-	-	-
Cleveland District													
Total on par list.....	1,249	(*)	1,542	1,928	1,952	1,968	1,985	1,948	1,946	1,936	1,927	1,882	1,823
National banks.....	752	750	748	746	762	768	764	759	752	747	745	726	712
State member banks.....	1	13	66	97	111	115	116	118	119	116	111	109	104
Nonmember banks.....	406	(*)	728	1,085	1,079	1,085	1,085	1,071	1,075	1,073	1,071	1,027	1,007
Nonmember banks not on par list.....	(*)	(*)	\$411	-	-	-	-	1	5	10	8	10	9
Richmond District													
Total on par list.....	805	(*)	916	1,070	1,875	1,615	1,592	1,492	1,360	1,318	1,269	1,221	1,174
National banks.....	513	518	528	539	553	559	562	561	555	548	527	512	499
State member banks.....	6	14	37	46	56	66	68	66	62	56	56	52	48
Nonmember banks.....	286	(*)	351	485	1,266	990	962	865	743	712	686	657	627
Nonmember banks not on par list.....	(*)	(*)	\$1,156	995	334	577	568	637	715	687	625	587	572
Atlanta District													
Total on par list.....	823	(*)	635	781	868	902	916	905	893	861	808	776	768
National banks.....	379	372	372	382	376	385	393	385	382	379	378	380	377
State member banks.....	4	20	54	64	84	127	143	140	128	116	97	84	76
Nonmember banks.....	440	(*)	209	355	408	390	380	380	383	366	333	312	315
Nonmember banks not on par list.....	(*)	(*)	\$1,345	1,219	1,233	1,156	1,129	1,127	1,105	1,102	1,057	1,016	959
Chicago District													
Total on par list.....	2,260	(*)	3,726	5,270	5,685	5,677	5,686	5,532	5,335	5,206	5,040	4,086	4,822
National banks.....	983	1,042	1,046	1,048	1,061	1,065	1,061	1,058	1,055	1,051	1,015	982	964
State member banks.....	8	71	288	326	358	377	379	369	363	347	320	308	288
Nonmember banks.....	1,269	(*)	2,392	3,896	4,266	4,235	4,246	4,105	3,927	3,808	3,705	3,695	3,570
Nonmember banks not on par list.....	(*)	(*)	\$1,805	293	-	-	-	114	218	260	228	190	213
St. Louis District													
Total on par list.....	1,349	(*)	1,560	2,847	3,085	3,074	3,075	2,997	2,849	2,739	2,605	2,485	2,344
National banks.....	467	466	470	470	480	480	487	497	492	498	489	483	482
State member banks.....	1	13	44	68	91	105	121	127	132	130	120	111	105
Nonmember banks.....	881	(*)	1,046	2,309	2,514	2,489	2,487	2,373	2,225	2,111	1,996	1,891	1,757
Nonmember banks not on par list.....	(*)	(*)	\$1,600	355	188	167	159	233	332	401	428	452	490
Minneapolis District													
Total on par list.....	1,864	(*)	2,036	2,799	3,890	3,652	3,596	3,025	2,383	2,014	1,687	1,496	1,391
National banks.....	763	764	797	834	883	882	870	831	785	744	692	674	663
State member banks.....	1	16	70	86	116	135	130	109	100	85	72	61	56
Nonmember banks.....	1,100	(*)	1,169	1,879	2,891	2,635	2,596	2,085	1,498	1,185	923	761	672
Nonmember banks not on par list.....	(*)	(*)	\$1,743	1,025	-	154	188	445	853	1,062	1,093	1,137	1,123
Kansas City District													
Total on par list.....	2,355	(*)	3,104	4,384	4,477	4,183	4,149	3,980	3,813	3,694	3,529	3,337	3,188
National banks.....	940	948	967	991	1,023	1,048	1,099	1,086	1,033	994	965	941	911
State member banks.....	3	9	27	47	63	44	43	36	33	33	27	21	21
Nonmember banks.....	1,412	(*)	2,200	3,346	3,391	3,091	3,007	2,858	2,747	2,667	2,537	2,389	2,234
Nonmember banks not on par list.....	(*)	(*)	\$979	-	-	185	165	196	204	205	212	256	282
Dallas District													
Total on par list.....	857	(*)	974	1,076	2,114	2,002	1,900	1,807	1,690	1,620	1,537	1,466	1,406
National banks.....	609	619	630	642	655	649	656	659	645	725	715	701	688
State member banks.....	10	11	97	114	185	202	199	190	183	127	111	98	92
Nonmember banks.....	238	(*)	247	1,220	1,274	1,151	1,045	958	862	768	711	667	626
Nonmember banks not on par list.....	(*)	(*)	\$947	-	-	23	52	95	153	182	197	204	208
San Francisco District													
Total on par list.....	1,619	(*)	1,603	1,665	1,857	1,809	1,766	1,730	1,617	1,543	1,504	1,366	1,308
National banks.....	523	534	558	586	632	618	613	607	584	575	568	526	498
State member banks.....	17	86	137	198	219	207	195	193	182	165	153	132	129
Nonmember banks.....	1,098	(*)	1,049	942	1,027	972	946	928	851	803	783	708	681
Nonmember banks not on par list.....	(*)	(*)	\$159	109	-	-	26	44	57	61	65	58	55

¹ Excludes one national bank which suspended at the end of 1926 but which was included in the December 31, 1926, *Abstract of Condition Reports of National Banks*.

² Not available.

³ Figure is approximate.

BY FEDERAL RESERVE DISTRICTS AND BY CLASS OF BANK, 1916-1941

(End of year figures)

Federal Reserve district and class of bank	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
All districts													
Total on par list.....	20,567	19,006	16,427	14,930	13,165	12,906	12,653	12,395	12,125	11,943	11,757	11,632	11,543
National banks.....	7,403	47,031	6,368	6,011	5,154	5,482	5,386	5,325	5,260	5,224	5,187	5,144	5,117
State member banks.....	1,119	1,019	878	805	857	980	1,001	1,051	1,081	1,114	1,175	1,342	1,502
Nonmember banks.....	12,045	10,956	9,181	8,114	7,154	6,464	6,266	6,019	5,784	5,605	5,395	5,146	4,924
Nonmember banks not on par list.....	3,754	3,437	3,207	3,046	2,695	2,643	2,694	2,732	2,743	2,722	2,719	2,715	2,731
Boston District													
Total on par list.....	675	656	607	588	564	545	540	531	526	524	520	515	509
National banks.....	367	362	343	338	318	322	319	317	315	314	311	308	304
State member banks.....	37	34	30	29	37	49	46	43	42	42	42	42	43
Nonmember banks.....	271	260	234	221	209	174	175	171	169	168	167	165	162
Nonmember banks not on par list.....													
New York District													
Total on par list.....	1,335	1,309	1,181	1,160	1,058	1,105	1,094	1,077	1,051	1,046	1,025	1,008	992
National banks.....	769	759	699	684	605	627	626	619	603	599	596	587	580
State member banks.....	162	155	142	143	153	164	167	170	173	173	172	178	217
Nonmember banks.....	404	395	340	333	300	314	301	288	275	274	257	243	195
Nonmember banks not on par list.....													
Philadelphia District.													
Total on par list.....	1,240	1,204	1,073	996	887	924	923	919	918	913	900	887	883
National banks.....	678	669	642	628	548	595	593	593	590	589	586	582	579
State member banks.....	86	84	73	65	58	61	63	65	65	66	66	69	80
Nonmember banks.....	476	451	358	303	281	268	267	261	263	258	248	-236	224
Nonmember banks not on par list.....													
Cleveland District													
Total on par list.....	1,786	1,693	1,447	1,394	1,240	1,265	1,264	1,246	1,241	1,229	1,216	1,211	1,211
National banks.....	696	685	585	562	468	528	523	522	513	510	504	500	499
State member banks.....	99	92	70	68	76	99	99	105	109	114	135	158	174
Nonmember banks.....	991	936	792	764	696	638	642	637	624	617	590	558	538
Nonmember banks not on par list.....	9	9	6	5	3	1	2	2	2	2	2	2	2
Richmond District													
Total on par list.....	1,091	993	848	817	725	736	731	728	725	721	716	720	722
National banks.....	409	431	371	350	316	339	339	338	338	337	333	336	337
State member banks.....	45	39	32	33	57	61	65	66	67	69	77	95	110
Nonmember banks.....	577	523	445	425	352	338	327	324	320	315	306	289	275
Nonmember banks not on par list.....	546	441	381	366	338	310	319	321	310	298	295	289	289
Atlanta District													
Total on par list.....	682	576	499	457	418	431	421	424	418	409	401	398	399
National banks.....	366	341	305	285	255	277	273	274	269	268	264	262	263
State member banks.....	62	49	44	38	54	55	55	56	55	52	51	54	54
Nonmember banks.....	254	188	150	134	109	99	93	94	94	89	86	82	82
Nonmember banks not on par list.....	926	862	792	705	637	663	666	672	683	689	698	695	704
Chicago District													
Total on par list.....	4,671	4,281	3,489	2,992	2,571	2,422	2,392	2,363	2,337	2,291	2,262	2,248	2,237
National banks.....	936	861	728	641	451	519	521	523	530	534	539	536	535
State member banks.....	250	220	175	151	134	163	181	218	230	253	265	320	364
Nonmember banks.....	3,485	3,200	2,588	2,200	1,986	1,740	1,690	1,622	1,568	1,504	1,458	1,392	1,338
Nonmember banks not on par list.....	229	238	248	251	187	211	226	228	220	218	217	221	220
St. Louis District													
Total on par list.....	2,241	1,915	1,705	1,541	1,364	1,317	1,278	1,203	1,154	1,118	1,087	1,076	1,058
National banks.....	468	415	379	353	295	320	320	318	317	314	314	318	319
State member banks.....	103	96	86	76	67	71	70	75	77	78	97	118	118
Nonmember banks.....	1,670	1,404	1,240	1,112	1,002	928	888	815	782	695	661	621	621
Nonmember banks not on par list.....	477	417	405	409	377	376	387	414	436	437	442	443	443
Minneapolis District													
Total on par list.....	1,265	1,139	965	867	751	738	699	665	640	614	600	580	567
National banks.....	633	601	539	504	442	455	433	414	403	390	386	372	364
State member banks.....	50	41	40	41	60	69	68	67	66	71	81	88	88
Nonmember banks.....	582	497	386	322	249	214	198	184	171	153	133	120	115
Nonmember banks not on par list.....	1,101	1,007	881	818	704	697	709	724	722	710	703	706	716
Kansas City District													
Total on par list.....	2,989	2,788	2,457	2,207	1,964	1,842	1,788	1,753	1,718	1,698	1,682	1,658	1,646
National banks.....	872	850	801	762	669	686	678	669	670	664	660	653	650
State member banks.....	21	21	23	23	39	48	50	57	63	70	76	86	91
Nonmember banks.....	2,096	1,917	1,633	1,422	1,256	1,108	1,062	1,027	985	964	946	919	905
Nonmember banks not on par list.....	197	191	216	224	199	168	178	174	177	178	176	176	176
Dallas District													
Total on par list.....	1,351	1,256	1,085	1,005	902	890	865	855	835	827	814	814	814
National banks.....	662	607	550	524	483	495	491	483	489	485	482	480	480
State member banks.....	84	77	67	60	54	60	59	57	58	59	63	86	93
Nonmember banks.....	605	572	468	421	369	335	315	305	288	283	270	246	241
Nonmember banks not on par list.....	207	211	223	220	211	183	174	164	161	161	158	154	152
San Francisco District													
Total on par list.....	1,241	1,196	1,071	906	721	691	658	613	557	541	521	512	505
National banks.....	487	470	426	371	304	299	272	245	223	220	213	208	207
State member banks.....	120	111	96	78	68	80	78	77	69	68	69	69	70
Nonmember banks.....	634	615	549	457	349	312	308	291	265	253	239	235	228
Nonmember banks not on par list.....	62	61	55	48	39	34	33	32	29	28	29	29	29

* Excludes two national banks which suspended at the end of 1930 but which were included in the December 31, 1930, *Abstract of Condition Reports of National Banks*.

NOTE.—For an explanation of the differences between the number of nonmember banks shown in this table and in Tables 1, 6, and 14 see the introductory text, p. 15.

BANKING AND MONETARY STATISTICS

NO. 16—BANKS ON PAR LIST AND NOT ON PAR LIST—NUMBER AND DEPOSITS, BY CLASS OF

NUMBER

Federal Reserve district, geographic division, and State	Total number of incor- porated com- mercial banks	Member banks			Nonmember banks										
		Total	Na- tional	State	On par list					Not on par list					
					Total	With sufficient capital stock for Federal Reserve membership		With insufficient capital stock for Federal Reserve membership		Total	With sufficient capital stock for Federal Reserve membership		With insufficient capital stock for Federal Reserve membership		
						Insured	Nonin- sured	Insured	Nonin- sured		Insured	Nonin- sured	Insured	Nonin- sured	
Boston	528	355	311	42	175	175	107	34	15	19					
New York	1,032	768	596	172	264	264	214	10	32	8					
Philadelphia	894	652	586	66	242	242	218	7	14	3					
Cleveland	1,217	639	504	135	578	576	455	19	98	4	2	1	1	9	
Richmond	1,001	410	333	77	591	341	220	12	100	9	250	157	5	79	
Atlanta	1,047	315	264	51	732	95	49	3	38	5	637	417	15	187	
Chicago	2,446	804	539	265	1,642	1,425	1,024	55	311	35	217	126	14	65	
St. Louis	1,513	392	314	78	1,211	700	412	22	233	33	421	222	8	165	
Minneapolis	1,299	467	386	81	832	133	74	4	47	8	899	339	3	325	
Kansas City	1,860	736	660	76	1,124	948	334	68	344	202	176	73	12	56	
Dallas	951	544	481	63	407	252	155	19	56	22	155	98	10	38	
San Francisco	557	282	213	68	275	247	163	19	60	5	28	12		15	
United States	14,345	6,362	5,187	1,175	7,983	5,398	3,425	272	1,348	353	2,585	1,445	67	931	142
New England	560	364	322	42	196	196	120	38	13	21					
Maine	69	43	38	5	26	26	15	7	2	2					
New Hampshire	64	53	52	1	11	11	2	5	1	3					
Vermont	78	42	42		34	34	31		2	1					
Massachusetts	198	154	125	29	42	42	33	3	5	1					
Rhode Island	26	14	12	2	12	12	2	4		6					
Connecticut	129	58	53	5	71	71	37	19	7	8					
Middle Atlantic	2,178	1,615	1,356	259	563	563	484	19	53	7					
New York	741	563	437	126	178	178	156	4	15	3					
New Jersey	364	277	226	51	87	87	64	5	15	3					
Pennsylvania	1,073	775	693	82	298	298	264	10	23	1					
East North Central	3,063	1,243	883	360	1,810	1,622	1,286	57	264	15	188	110	2	74	2
Ohio	688	344	244	100	344	344	292	8	46						
Indiana	492	148	125	23	344	341	269	14	55	3	3	3			
Illinois	847	404	327	77	443	416	349	10	52	5	27	13			
Michigan	452	213	82	131	239	239	183	19	33	4					
Wisconsin	574	134	105	29	440	282	193	8	78	3	158	94	2	61	1
West North Central	3,386	959	793	166	2,427	1,431	612	82	505	232	996	470	28	410	88
Minnesota	680	208	191	18	471	60	22	2	31	5	411	179	3	206	23
Iowa	646	143	108	35	503	393	204	13	150	26	110	55	12	32	11
Missouri	631	142	86	56	489	383	184	7	167	25	106	56	1	38	11
North Dakota	167	50	50		117	3			2	1	114	60		45	9
South Dakota	165	64	41	23	101	8	4		3	1	93	49		44	
Nebraska	423	148	135	13	275	114	68	7	33	6	161	71	12	44	34
Kansas	674	203	182	21	471	470	130	53	119	168	1			1	
South Atlantic	1,526	566	460	106	960	424	265	15	129	15	536	339	13	164	20
Delaware	44	19	15	4	25	25	20	3	2						
Maryland	177	73	63	10	104	104	75	2	26	1					
District of Columbia	22	14	9	5	8	8	4								
Virginia	314	162	130	32	182	109	74	1	34		43	27			
West Virginia	181	96	77	19	85	79	62	6	9	2	6	5			
North Carolina	228	51	42	9	177	51	12	4	31	4	126	84		42	
South Carolina	106	25	20	5	81	6	2		2	2	75	41	5	20	9
Georgia	285	70	52	18	215	16	8		8		199	119	7	62	11
Florida	169	56	52	4	113	26	8	2	12	4	87	63	1	23	
East South Central	1,134	297	256	41	837	349	197	16	116	20	488	292	11	166	19
Kentucky	412	112	95	17	300	288	161	15	93	19	12	3	5	4	
Tennessee	300	77	71	6	223	52	31	1	19	1	171	97	1	67	6
Alabama	217	82	66	16	135	5	2		3		130	96	7	26	1
Mississippi	205	26	24	2	179	4	3		1		175	96	3	68	8
West South Central	1,592	813	734	79	779	453	229	22	169	33	326	203	13	98	12
Arkansas	216	56	49	7	160	49	30	1	17	1	111	64	3	41	3
Louisiana	145	36	29	7	109	5	4		1		104	81	1	23	
Oklahoma	393	220	211	9	173	161	45	2	104	10	12	2		10	
Texas	838	501	445	56	337	238	150	19	47	22	99	56	9	25	9
Mountain	488	296	211	85	192	169	110	6	48	5	23	19			
Montana	111	68	43	25	43	23	22		1		20	19		1	
Idaho	51	28	18	10	23	23	15	2	6						
Wyoming	58	35	26	9	23	21	14		7		2				
Colorado	145	91	78	13	54	53	26	3	19	5	1				
New Mexico	41	27	22	5	14	14	6	1	7						
Arizona	12	7	5	2	5	5	3		2						
Utah	59	33	13	20	26	26	20		6						
Nevada	11	7	6	1	4	4	4								
Pacific	428	208	172	37	219	191	122	17	47	5	28	12		15	1
Washington	138	60	45	15	78	53	33	2	16	2	25	11		14	
Oregon	73	34	27	7	39	36	19		16	1	3	1		1	
California	217	115	100	15	102	102	70	15	15	2					

NOTE.—For an explanation of the differences between the number of nonmember banks shown in this table and in Table 15 see the introductory text, p. 15.

ALL BANKS

BANK AND BY FEDERAL RESERVE DISTRICTS AND BY STATES, DECEMBER 31, 1939

TOTAL DEPOSITS

[In thousands of dollars]

Federal Reserve district, geographic division, and State	Total deposits of incorpo- rated com- mercial banks	Member banks			Nonmember banks					
		Total	National	State	On par list				Not on par list	
					Total	With sufficient capital stock for Federal Reserve membership	With insuffi- cient capital stock for Fed- eral Reserve members	Total	With sufficient capital stock for Federal Reserve membership	With insuffi- cient capital stock for Fed- eral Reserve members
					Insaured	Nonin- sured	Insured	Nonin- sured	Insaured	Nonin- sured
Boston.....	3,268,478	2,741,035	2,102,959	638,076	527,443	527,443	256,010	218,320	34,997	23,118
New York.....	18,717,326	17,685,267	10,218,440	1,032,059	1,032,059	956,526	24,655	49,616	914	-----
Philadelphia.....	3,795,900	3,231,374	2,228,532	1,002,842	564,526	564,526	547,781	3,055	12,387	1,303
Cleveland.....	4,555,277	3,866,135	2,291,513	1,574,622	689,142	688,668	524,789	52,578	110,942	359
Richmond.....	2,626,308	1,950,810	1,329,341	621,469	675,498	485,348	313,805	82,642	85,567	3,334
Atlanta.....	2,159,669	1,740,284	1,507,886	232,398	419,385	111,095	70,881	106	37,724	2,384
Chicago.....	8,387,383	6,952,438	5,330,778	1,621,660	1,435,345	1,340,909	970,388	84,076	273,183	13,263
St. Louis.....	2,301,673	1,724,838	1,195,740	529,098	576,835	400,615	296,810	12,301	67,454	4,050
Minneapolis.....	1,447,024	1,125,181	1,040,770	84,411	321,843	102,788	53,167	272	41,966	7,383
Kansas City.....	2,221,174	1,853,719	1,583,213	270,506	367,455	335,683	154,327	24,045	122,231	35,080
Dallas.....	1,783,097	1,576,744	1,506,758	69,986	206,353	152,483	97,809	12,416	37,711	4,747
San Francisco.....	5,490,632	4,892,327	3,974,033	917,694	598,305	591,538	508,733	33,035	48,229	1,541
United States.....	56,754,341	49,340,152	31,558,950	17,781,202	7,414,188	6,333,156	4,751,174	542,501	942,006	97,474
New England.....	8,428,016	2,803,788	2,165,712	638,076	624,227	624,227	345,520	216,635	38,956	23,118
Maine.....	205,144	153,358	119,890	33,468	51,786	51,786	30,302	13,988	5,452	2,044
New Hampshire.....	90,746	75,415	74,032	1,383	15,331	15,331	6,970	6,032	1,635	694
Vermont.....	111,670	57,800	57,800	-----	53,870	53,870	51,049	-----	2,821	-----
Massachusetts.....	2,053,154	1,866,042	1,488,179	377,863	187,112	187,112	107,205	59,304	16,818	3,785
Rhode Island.....	323,893	252,605	106,968	145,637	71,288	71,288	6,555	57,431	-----	7,301
Connecticut.....	643,408	398,568	318,843	79,725	244,840	244,840	143,438	79,880	12,230	9,292
Middle Atlantic.....	23,982,870	22,262,108	10,660,067	11,602,042	1,720,761	1,720,761	1,574,042	72,148	72,657	1,914
New York.....	17,094,600	16,436,244	6,748,497	9,687,747	658,358	658,358	617,200	19,580	20,728	848
New Jersey.....	1,815,174	1,448,447	872,643	673,804	367,267	367,267	339,710	2,562	24,929	66
Pennsylvania.....	5,072,418	3,038,927	1,338,491	695,138	695,138	695,138	617,132	50,006	27,000	1,000
East North Central.....	10,785,946	9,143,653	6,577,982	2,565,671	1,642,292	1,563,549	1,220,398	81,704	257,846	3,601
Ohio.....	2,487,474	2,147,530	1,138,273	1,009,273	339,944	339,944	263,372	1,690	74,882	-----
Indiana.....	337,345	615,323	517,272	98,051	322,022	321,113	255,709	9,224	55,300	880
Illinois.....	4,781,676	4,384,410	3,508,912	875,498	397,266	386,580	344,698	10,654	30,879	349
Michigan.....	1,821,732	1,352,845	877,081	475,764	268,887	268,887	183,555	48,351	35,129	1,852
Wisconsin.....	957,718	643,545	536,460	107,085	314,173	247,025	173,064	11,785	61,656	520
West North Central.....	4,169,759	3,143,034	2,357,557	785,477	1,026,725	727,631	370,597	32,641	272,104	52,289
Minnesota.....	955,749	759,016	744,933	14,083	196,733	56,888	20,700	29,463	6,705	139,855
Iowa.....	673,233	352,608	252,220	100,388	320,625	273,156	127,121	10,143	15,709	10,183
Missouri.....	1,617,521	1,366,703	736,619	630,084	250,818	213,172	150,598	1,370	57,968	3,236
North Dakota.....	76,600	50,886	50,886	-----	25,714	1,389	-----	1,302	87	24,325
South Dakota.....	99,393	73,709	61,507	12,202	25,684	5,252	2,310	2,404	538	20,432
Nebraska.....	334,964	271,508	266,001	5,507	63,456	34,246	20,089	1,233	11,091	1,833
Kansas.....	412,209	268,604	245,391	23,213	143,695	143,548	49,779	19,895	44,167	29,707
South Atlantic.....	3,810,652	2,891,762	2,020,124	871,638	918,890	605,323	406,770	82,642	111,283	4,628
Delaware.....	205,246	155,951	19,145	136,806	49,295	49,295	47,769	1,223	303	-----
Maryland.....	732,120	531,713	387,285	144,428	200,407	106,174	73,431	20,739	63	-----
District of Columbia.....	361,541	328,891	210,659	118,232	32,650	32,650	24,741	7,909	-----	-----
Virginia.....	635,018	498,836	386,091	112,745	136,182	113,759	89,497	205	24,057	22,423
West Virginia.....	296,833	227,174	163,176	63,998	69,659	67,371	55,359	1,774	7,460	2,778
North Carolina.....	506,547	314,885	114,252	200,633	191,662	63,942	28,331	7,232	28,021	358
South Carolina.....	159,052	96,441	86,057	10,384	62,611	24,892	22,475	2,475	2,282	135
Georgia.....	502,537	409,208	338,459	70,749	93,329	22,744	14,320	-----	70,585	48,624
Florida.....	411,758	328,663	315,000	13,663	83,095	30,263	18,104	11,168	991	52,832
East South Central.....	1,611,343	1,181,577	1,012,345	169,232	429,766	214,597	145,827	9,113	56,330	3,327
Kentucky.....	491,696	334,748	266,208	68,540	156,948	155,284	110,923	9,007	33,420	1,934
Tennessee.....	577,495	478,855	439,252	39,803	98,640	47,633	30,466	106	15,668	1,393
Alabama.....	331,671	282,218	235,344	46,874	49,453	7,439	1,696	-----	5,743	42,014
Mississippi.....	210,481	85,756	71,541	14,215	124,725	4,241	2,742	1,499	-----	120,484
West South Central.....	2,824,603	2,453,246	2,315,341	137,905	81,357	213,624	182,431	12,834	62,062	6,297
Arkansas.....	200,758	143,343	116,217	27,126	57,415	21,061	14,800	-----	6,203	58
Louisiana.....	551,163	441,548	382,191	59,357	109,615	15,113	14,140	973	94,502	75,349
Oklahoma.....	461,299	412,024	407,112	4,912	49,275	47,258	18,262	418	27,086	1,492
Texas.....	1,611,383	1,456,331	1,409,418	246,510	150,522	130,180	85,229	12,416	4,747	24,860
Mountain.....	1,927,065	889,268	699,451	189,817	137,797	127,836	88,636	5,460	32,970	761
Montana.....	149,913	129,283	85,392	43,891	20,630	11,121	10,751	-----	370	9,509
Idaho.....	100,788	86,291	50,812	35,479	14,497	14,497	9,239	3,720	1,538	-----
Wyoming.....	70,032	55,513	50,451	5,062	14,519	14,209	12,553	1,656	-----	310
Colorado.....	344,493	316,709	283,941	32,768	27,764	27,642	15,643	1,253	9,985	761
New Mexico.....	66,136	54,601	52,320	2,281	11,535	11,535	4,182	496	6,857	142
Arizona.....	91,127	73,744	63,955	9,789	17,383	9,113	8,270	-----	-----	-----
Utah.....	163,566	134,580	74,804	59,776	28,986	28,986	24,692	4,294	-----	-----
Nevada.....	41,010	38,547	37,776	771	2,463	2,463	2,463	-----	-----	-----
Pacific.....	5,114,089	4,571,715	3,750,371	821,344	542,374	535,607	466,953	29,315	37,798	1,541
Washington.....	494,900	463,695	438,001	25,694	31,205	25,356	15,771	256	9,249	80
Oregon.....	813,647	282,575	278,187	4,388	31,072	30,154	22,047	-----	7,207	918
California.....	4,305,542	3,825,445	3,034,183	791,262	480,071	428,235	29,059	21,342	1,461	504

BANKING AND MONETARY STATISTICS

NO. 17—BANKS ON PAR LIST AND NOT ON PAR LIST—NUMBER, BY CLASS OF BANK
AND BY STATES, DECEMBER 31, 1941

Geographic division and State	On par list			Non-member banks not on par list	Geographic division and State	On par list			Non-member banks not on par list			
	Total	Member banks				Total	Member banks					
		National	State				National	State				
United States	11,543	5,117	1,502	4,924	2,731	South Atlantic	951	463	140	348	639	
New England	537	315	45	177		Delaware	41	14	4	23	-----	
Maine	66	35	5	26		Maryland	174	63	11	100	-----	
New Hampshire	65	52	1	12		District of Columbia	22	9	8	5	-----	
Vermont	72	40	-----	32		Virginia	275	130	54	91	39	
Massachusetts	194	124	29	41		West Virginia	175	77	24	74	6	
Rhode Island	23	12	2	9		North Carolina	72	44	11	17	125	
Connecticut	117	52	8	57		South Carolina	31	22	5	4	119	
Middle Atlantic	2,131	1,331	318	482		Georgia	88	51	18	19	261	
New York	713	422	158	133		Florida	73	53	5	15	89	
New Jersey	352	224	67	61								
Pennsylvania	1,066	685	93	288								
East North Central	2,845	880	503	1,462	197	East South Central	630	255	43	332	490	
Ohio	691	242	137	312		Kentucky	388	85	18	275	10	
Indiana	497	124	77	296		Tennessee	124	70	7	47	173	
Illinois	798	338	98	364		Alabama	86	66	16	4	132	
Michigan	454	78	146	230		Mississippi	32	24	2	6	175	
Wisconsin	405	98	47	260								
West North Central	2,328	768	214	1,346	1,013	West South Central	1,279	730	114	485	340	
Minnesota	255	186	21	48	420	Arkansas	103	50	9	44	127	
Iowa	544	103	51	390		Louisiana	41	29	8	4	105	
Missouri	504	84	76	344		Oklahoma	378	207	11	160	12	
North Dakota	49	45	-----	4	112	Texas	757	444	86	227	96	
South Dakota	66	37	23	6	96							
Nebraska	254	133	14	107	164							
Kansas	656	180	29	447								
						Mountain	467	210	88	169	23	
						Montana	90	41	25	24	22	
						Idaho	50	19	9	22	-----	
						Wyoming	57	26	9	22	1	
						Colorado	144	78	15	51	-----	
						New Mexico	42	22	5	15	-----	
						Arizona	12	5	2	5	-----	
						Utah	60	13	21	26	-----	
						Nevada	12	6	2	4	-----	
						Pacific	375	165	37	173	29	
						Washington	108	43	14	61	28	
						Oregon	68	26	6	36	3	
						California	199	96	17	86	-----	

Note.—For an explanation of the differences between the number of nonmember banks shown in this table and in Tables 1, 6, and 14 see the introductory text, p. 15.

SECTION 2

ASSETS AND LIABILITIES OF ALL MEMBER BANKS

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SECTION 2

ASSETS AND LIABILITIES OF ALL MEMBER BANKS

Current information about changes in the position of member banks is, in the nature of things, essential for the work of the Federal Reserve System. This information is needed both for the purpose of supervising the banks and for the purpose of following developments in the general banking and credit situation. Statistics of loans and investments made by member banks show the volume and kinds of credit being supplied by banks to different types of borrowers. Together with information as to reserves and borrowings, these data indicate the liquidity of the banks' assets and also, under normal conditions, the extent to which the credit extended is in response to demands of customers or represents employment of funds at the initiative of the banks themselves. The amount and types of deposits held by banks, on the other hand, indicate the volume and character of demands that may be made on them by the public and the amount of funds available to the public in the form of checking accounts and in the form of savings and other time deposits.

The most comprehensive member bank statistics available are obtained from reports of condition supplied by banks upon call by the supervisory authorities. The tables in this section summarize the principal assets and liabilities of all member banks on call dates for the period 1914-1941 and also of member banks grouped according to their classification for reserve purposes. More detailed statistics for loans, investments, and deposits are shown beginning with October 3, 1928. For all member banks and for each group of banks, there are four tables covering (1) principal assets and liabilities, (2) classification of loans, (3) classification of investments, and (4) classification of deposits. Tables 18-21 include data for all member banks as a group; Table 22 gives a limited amount of data on types of loans and investments prior to 1928 for all member banks and for each class of banks. Tables 23-26 relate to central reserve city member banks in New York City, Tables 27-30 to central reserve city member banks in Chicago, Tables 31-34 to reserve city member banks, and Tables 35-38 to country banks. In Tables 174-317 of Part II, similar data are shown for member banks in each Federal Reserve district. Section 10 of Part I and Table 318 of Part II contain additional data regarding member bank reserves and borrowings at Federal Reserve Banks.

Compilation of call report data. The statistics of condition of member banks¹ are tabulated from so-called "call reports," i.e., condition reports submitted to the Comptroller of the Currency by national banks and to Federal Reserve Banks by State member banks of the Federal Reserve System in response to calls made pursuant to provisions of law, usually three or four times a year. Prior to June 21, 1917, when the Federal Reserve Act was extensively amended, State member banks were required to submit their reports to the Comptroller of the Currency, the same as national banks. The number and dates of calls made upon national and State member banks have been identical except during the period June 1917 to December 1922, when the National Bank Act required national banks to submit a minimum of five call reports each year while the Federal Reserve Act required a minimum of only three call reports each year from State member banks. All member banks are now required to submit not less than three call reports each year. The tables in this section show statistics only for dates on which both national and State member banks submitted call reports.

Detailed instructions for the preparation of call reports are furnished each bank by the supervisory authority under which it operates. Each national bank sends a copy of its call report to its Federal Reserve Bank, in addition to the official copy sent to the Comptroller of the Currency. State member banks send two copies of their reports to their respective Federal Reserve Banks, and the Reserve Banks in turn send one copy of each report to the Board of Governors. The Comptroller of the Currency tabulates the reports of national banks, and the Board of Governors tabulates the reports of State member banks and later combines such tabulations with those covering national banks. The national bank statistics are published in detail by the Comptroller in the *Abstract of Reports of Condition of National Banks* and in summary form in the annual reports of the Comptroller of the Currency. Corresponding statistics covering all member banks, both national and State, are published in detail by the Board of Governors in the *Member Bank Call*

¹ Member banks comprise all national banks in the continental United States, which are required by law to be members of the Federal Reserve System, and such State banks and trust companies as have applied for and been admitted to membership.

Report and in summary form in the *Federal Reserve Bulletin*.

Major changes in form of call reports. Changes in the form of call report prescribed for national banks and for State member banks have been made from time to time, but the two report forms have been substantially identical since October 3, 1928. Important changes were made in both forms in October 1928 and December 1938. When important and feasible to do so, statistics in the following tables, compiled from earlier call reports, have been adjusted or revised to place them on a comparable basis with those derived from the revised form of report. Details regarding these adjustments and regarding minor revisions in the call reports are discussed later.

Before October 3, 1928, national banks reported classifications of loans and of investments regularly as of June call dates, while State member banks did not report such data as of June call dates until 1925. More detailed data, in other words, are available for national banks prior to 1925 than for State member banks. On the basis of the available data a condensed classification of loans of all member banks has been prepared for the period 1919-1928, and of investments for the period 1925-1928; these figures appear in Table 22. The national bank figures for the period 1914-1928 in the detail in which reported appear in the Comptroller's annual reports for those years.

The member bank call report forms were extensively revised as of October 3, 1928, to provide for a uniform classification of loans, investments, and deposits on every call date by both national and State member banks. These classifications continued substantially unchanged until December 31, 1938, when a new classification of loans was adopted, based more on purpose of loan than on type of collateral,² and the classification of investments was modified to provide information on maturities of bonds. Beginning with October 1939, a detailed classification of loans, investments, and deposits, has not been required as of spring and autumn call dates.³

Factors affecting comparability of data. Certain factors affect the comparability of statistics relating to member banks. Among the more important of these factors are changes in membership in the Federal Reserve System, changes in the grouping of banks according to their classification for reserve purposes, and the consolidation of branch reports with head office reports in

² This classification was first adopted in weekly reports of member banks in leading cities in May 1937. See Section 4, p. 128.

³ A simplified form of call report was provided for the use of banks as of December 31, 1942, and it is expected that for a time at least detailed breakdowns of investments will be obtained only on mid-year calls.

the case of banks operating branches. These factors are discussed in the following paragraphs.

Changes in membership. From time to time additional banks become members of the Federal Reserve System, either through conversion of nonmember State banks into national banks or by direct admission to membership. Absorptions of nonmember banks by member banks also increase member bank assets. Conversely, when member banks give up Federal Reserve membership through direct withdrawal, through conversion of national banks into nonmember State banks, or as a result of the absorption of member banks by nonmember banks, member bank assets decline. The comparability of a time series of member bank statistics is affected by such accessions to and cessations of membership. During the period immediately following the passage of the June 21, 1917 amendment to the Federal Reserve Act, there were many accessions of State banks and trust companies to Federal Reserve membership. Most of the large State banks and trust companies became members at that time. Partly as a result of further accessions to membership, but principally because of the more rapid growth in size of member banks than of nonmember banks, member bank assets have gradually become a larger and larger proportion of the total assets of all commercial banks. In June 1917 member banks held approximately 52 per cent of the total loans and investments of all commercial banks; in 1920, 70 per cent; in 1929, 73 per cent; in 1933, 83 per cent; and in 1941, 85 per cent.

Grouping of banks by classification for reserve purposes. Changes in the grouping of member banks for reserve purposes affect the comparability of some of the statistics in this section. Under the National Bank Act, national banks were permitted to carry a portion of their reserves with national banks in certain designated cities, and the banks in these reserve cities in turn were required to hold somewhat larger reserves than other banks. Differentials in reserve requirements for these classes of banks were also required by the Federal Reserve Act, and the Federal Reserve Board was given authority, previously possessed by the Comptroller of the Currency, to classify cities for reserve purposes. There are three classes of banks: (1) central reserve city banks, (2) reserve city banks, and (3) other banks, generally referred to as "country" banks. The basic statutory requirements on demand deposits are highest at central reserve city banks and lowest at country banks.⁴ New

⁴ For changes in reserve requirements by classes of banks from June 21, 1917 to December 31, 1941, see Table 107, p. 400. Changes in reserve requirements since December 31, 1941, are shown in current issues of the *Federal Reserve Bulletin*.

York and Chicago are central reserve cities, but, as pointed out below, some of the banks in these cities are not classified as central reserve city banks.

Under the provisions of Section 19 of the Federal Reserve Act, banks in outlying sections of central reserve cities may be designated by the Board of Governors either as reserve city banks or as country banks, and banks in outlying sections of reserve cities may be designated as country banks. Under this provision of law, on December 31, 1941, six of the seven member banks located in the Boroughs of Brooklyn and Bronx of New York City were classified as reserve city banks, and all (twelve) members in the Boroughs of Queens and Richmond were classified as country banks. (One member bank in the Borough of Brooklyn of New York City, with a branch in the Borough of Manhattan, remained a central reserve city bank.) Likewise, there were 33 member banks in Chicago classified as reserve city banks, the remainder being central reserve city banks. (No bank in Chicago has been classified as a country bank.) There were 48 member banks in 17 other "reserve cities" classified as country banks at the end of 1941. The banks thus reclassified are usually relatively small and typically neighborhood banks.

From time to time changes have been made in the list of central reserve and reserve cities. When the Federal Reserve System was established, St. Louis, Missouri, was a central reserve city and continued in that status through June 30, 1922, after which it became a reserve city. In the tables here presented, banks in St. Louis have been treated as reserve city banks throughout the entire period. On the other hand, banks in other cities, that is, banks in central reserve cities designated as reserve city banks, and banks in central reserve and reserve cities designated as country banks, have been classified according to their reserve status on the given call dates. Changes in the list of reserve cities during the period 1914-1941 are shown in Table 108, page 401.

Tables 23-38, covering central reserve city banks, reserve city banks, and country banks, show no data prior to June 30, 1919, because (1) figures for State member banks in New York City and Chicago, respectively, were not published before that date, and (2) figures for State member banks in St. Louis, Missouri, now a reserve city but formerly a central reserve city, were available only in combination with those for New York and Chicago. In the absence of data covering central reserve city banks and reserve city banks prior to June 1919, figures for

country banks have not been shown for that period.

Branch reports. The manner in which data are reported by banks which operate branches also affects the comparability of statistics in this section. Call reports submitted by a member bank operating branches reflect the consolidated condition of the bank and all its domestic branches. The reports are always tabulated according to the location and reserve classification of the parent bank, even if the branches are located in communities distant from the parent bank. Consequently, in a State like California, where many country banks have been absorbed by and have become branches of city banks, member bank statistics for a given city—or a group of cities—reflect to a constantly increasing degree the condition not only of banks located in that city but also of branches located in other communities. In some recent years a separate condensed report was obtained once a year covering each branch, but these reports were not used for general statistical purposes. An analysis of branch reports submitted as of June 30, 1940, appears in Table 78, page 310.

A few member banks operate one or more foreign branches. In such cases a separate report must be submitted covering each foreign branch. The assets and liabilities of foreign branches are not, however, consolidated with the assets and liabilities of the parent bank, as is done in the case of domestic branches; instead, only the net amount due from or due to each foreign branch is reflected in the parent bank's report among "other assets" and "other liabilities," respectively.

Classification of loans. Such statistics as are available prior to 1928 on the classification of loans are shown in Table 22. Beginning with October 3, 1928, detailed figures on types of loans are available, which make possible some analysis of the amount and nature of demands for credit. This detailed classification of loans is shown for each class of bank in the second table of each set, that is, Table 19 for all member banks, Table 24 for central reserve city member banks in New York City, and so on in Tables 28, 32, and 36, and in corresponding tables for each Federal Reserve district in Part II. Loans are classified in a general way as loans made principally to regular customers and loans placed in the open market. The latter include acceptances and commercial paper bought and loans to brokers and dealers in securities in New York City (so-called "street loans").⁵ Open-market loans cover

⁵ For statistics on loans to brokers and dealers in securities prior to 1928 see Section 12, Tables 140 and 141, pp. 495-500.

funds placed where they can be withdrawn readily at call or on maturity, if needed by the lending bank, while loans to customers involve closer relationships between lenders and borrowers that may at times make them less readily collectible or saleable. The latter, moreover, represent loans made in response to the demands of customers, while the former are acquired at the initiative of the reporting banks. Data on customers' loans are classified as to type of collateral—loans on securities, loans on real estate, and loans otherwise secured and unsecured. This classification continued substantially unchanged through September 28, 1938.⁶

In the call report for December 31, 1938, a new classification of loans was adopted, based more on purpose of loan than on type of collateral. This classification according to purpose was first adopted in the weekly reports of member banks in leading cities in May 1937. It provides information as to commercial loans, agricultural loans, and loans for the purpose of purchasing or carrying securities made to others than brokers and dealers. The table below compares figures on the two bases of classification as of December 31, 1938. The figures,

COMPARISON OF LOAN CLASSIFICATIONS.		
DECEMBER 31, 1938		
(In millions of dollars)		
	Old basis	New basis
Loans—total	13,210	13,210
Security loans:		
Brokers' loans	970	970
Loans for purchasing or carrying securities	2,550	780
Other loans on securities	a 2,550	b
Real estate loans	2,720	2,720
Open-market paper	440	440
Loans to banks	120	120
Commercial, industrial, and agricultural loans	a 6,410	{ 5,450
All other loans	2,730	

a Estimated for this date on comparable basis with earlier figures.
b Included in "commercial, industrial, and agricultural loans" and "all other loans."

some of which are estimated, indicate that as a result of the change 1,770 million dollars previously reported as "loans on securities" (other than to brokers and dealers) was transferred on December 31, 1938, to "commercial, industrial, and agricultural loans" and to "all other loans"; the remainder, 780 million, was reported in the new category, "loans for the purpose of purchasing or carrying securities." The figures of "other loans," being residuals of loans not separately classified, are not comparable since December 1938 with earlier figures. Before then "other loans" consisted principally of commercial, industrial, agricultural, and consumer loans not secured by stocks and bonds; beginning with

⁶ As noted in the tables, reporting banks' acceptances were segregated from "other loans" beginning with December 31, 1931.

December 1938 the figures of "other loans" are made up principally of consumer loans to individuals.⁷

Classification of investments. For the entire period covered by the tables summarizing principal assets and liabilities, investments are classified into United States Government securities and other securities. Additional data on types of investments are available for 1925-1928 in Table 22. Beginning with October 3, 1928, a detailed classification of investments is shown by class of bank in the third table of each set, that is, in Table 20 for all member banks, in Table 25 for central reserve city banks in New York City, and so on in Tables 29, 33, and 37. Corresponding tables, by Federal Reserve districts, appear in Part II. The more detailed figures permit further analysis of the liquidity and marketability of bank assets and indicate the extent to which banks provide a market for different types of securities.

United States Government securities are divided into bills and certificates, notes, and bonds. Other securities are shown by broad classes of issues: obligations of States and political subdivisions, other domestic issues (showing bonds, notes, and debentures, classified by different types of issuers, and corporate stocks), and foreign securities. Beginning with March 5, 1934, another class of United States Government securities was added, "obligations fully guaranteed by the United States," which were first issued in the latter part of 1933. At the same time the classification of "other securities" was revised principally to segregate obligations of Government corporations and credit agencies which were not fully guaranteed (i.e., guaranteed as to interest only or without guarantee) by the United States Government. Beginning with December 31, 1938, member banks began to report their holdings of bonds further broken down into those maturing within 5 years and those maturing after 5 years. In the case of Government securities, a more detailed maturity distribution has also been reported.⁸ Some of the items originally reported have been consolidated in the tables showing classification of investments in order to present the more significant figures on a substantially comparable basis for the entire period;

⁷ Consumer loans to individuals, subdivided into four categories, were required to be reported separately in call reports as of December 31, 1942. Beginning with December 1939 certain classes of consumer instalment loans were required to be reported in supplementary schedules, and these data have been published in the *Federal Reserve Bulletin*.

⁸ This maturity breakdown of Government securities (maturity within 5 years, 5 to 10 years, 10 to 20 years, and after 20 years) is not shown in the tables in this section, but for all member and insured nonmember commercial banks such figures as of December 31, 1941, are shown in Table 41, p. 110.

the figures originally published may be found in the *Member Bank Call Report*.

Classification of deposits. Deposit figures back to 1914 are available on a substantially comparable basis for five principal classes of deposits: interbank, United States Government, postal savings, other demand, and other time deposits. In the more detailed breakdown beginning with October 3, 1928, various types of demand and time deposits are shown: interbank (classified into those of domestic and foreign banks), United States Government, States and political subdivisions, certified and officers' checks, etc., and individuals, partnerships, corporations, etc. Time deposits of individuals, partnerships, corporations, etc., are further classified as to evidence of deposits, e.g., certificates of deposit, savings, and, beginning with June 30, 1933, Christmas savings and similar accounts.

Separate totals for demand and for time deposits can be obtained prior to October 3, 1928, from the available figures dividing deposits into five classes, because during that period the first three classes of deposits were demand deposits: (1) up to and including June 30, 1928, all interbank deposits were reported or regarded as demand deposits, (2) before November 1938 all United States Government deposits were demand deposits, and (3) postal savings deposits from June 21, 1917, to August 23, 1935, though required by a specific provision of law to be treated as time deposits *for reserve purposes*,⁹ by their terms were demand deposits until the enactment on June 16, 1933, of the Banking Act of 1933. Following the passage of that Act, which prohibited the payment of interest on demand deposits, the Postal Savings System amended the conditions under which postal savings funds were deposited in banks in order to meet the definition of time deposits.

Demand deposits adjusted. This item, which appears as a memorandum item in the tables on principal assets and liabilities, comprises the excess of gross demand deposits, other than interbank and United States Government deposits, over cash items in process of collection (so-called "float"). It is a statistical measure of the aggregate net balances in the checking accounts of individuals, partnerships, corporations, States, and local government bodies, after allowing for checks outstanding against these accounts. Since it is intended to represent in a general way the cash resources of the community placed on deposit with banks and readily available for use,

⁹ Before April 24, 1917, they were treated as demand deposits for reserve purposes; from April 24, 1917, to June 21, 1917, they were regarded as public moneys of the United States and, for that reason, were exempt from reserve requirements.

interbank deposits and United States Government deposits are excluded.

The deduction of "cash items in process of collection" from gross demand deposits eliminates, in so far as practicable, the double counting of deposits, i.e., at the bank on which the checks are drawn and at the bank in which they have been deposited. This double counting arises from the fact that banks give depositors immediate credit for checks deposited by them, i.e., in advance of actual collection of the checks, with the result that, until the checks reach the drawee banks and are charged to drawees' deposit accounts, both the drawers and the drawees have the same funds—according to the banks' reports.

On December 31, 1941, member banks reported nearly 3.4 billion dollars of cash items in process of collection; in other words, the gross figures overstated the public's deposits by that amount. An adjustment for this "float" is important because the amount fluctuates considerably. For example, reported "float" on December 31, 1941, was 1 billion dollars higher than on June 30, 1941; if no adjustment were made, there would be an indicated increase from June 30 to December 31, 1941, of 2 billion dollars in demand deposits of the general public, whereas the actual increase, as measured by adjusted demand deposits, was approximately 1 billion dollars.

Net demand deposits. Another memorandum item on deposits which appears in the tables on principal assets and liabilities is net demand deposits, which comprises the amounts of deposits subject to reserve requirements according to the definition of the term "net demand deposits" in effect on the respective call dates.¹⁰ Inasmuch as the definition of the term has been changed from time to time, due principally to changes in law and regulations, this series is not fully comparable—the figures beginning with November 1, 1935, in particular, are not comparable with those for prior call dates.

In general terms, net demand deposits of a member bank until April 24, 1917, were made up of (1) the gross amount of all demand deposits except those due to other banks, and (2) the net excess (if any) of demand deposits due

¹⁰ Member banks make reports of deposits at regular intervals for the purpose of computing the reserves required by law, as described in the text of Section 10, p. 366. The definition of demand deposits for these reports which was in effect on call dates is used for the computation of "net demand deposits," with one relatively unimportant exception. For the period November 1, 1918, to June 30, 1928, inclusive, the figures as originally compiled were revised in October 1928 to include letters of credit and travelers' checks sold for cash because, beginning with the call for October 3, 1928, such liabilities were required to be reported as deposits. This provision increased net demand deposits as of June 30, 1928, by 43 million dollars. It was not practicable to carry the revision beyond November 1, 1918. The comparative composition of "net demand deposits" and "demand deposits adjusted" is shown in a table on p. 991 of the *Federal Reserve Bulletin* for October 1941.

to other banks over demand balances due from other domestic banks and cash items in process of collection.¹¹ From April 24, 1917, to August 23, 1935, the definition was substantially the same except that United States Government deposits were exempt by law from all reserve requirements and were, therefore, excluded from net demand deposits.¹²

The Banking Act of 1935 brought about a fundamental change in the definition of net demand deposits: it prescribed that reserves be carried against United States Government deposits, and permitted allowable deductions to be offset against total demand deposits instead of against demand deposits due to banks. Net demand deposits thus were defined as the excess of all demand deposits, including deposits due to other banks and the United States Government, over demand balances due from other domestic banks (except Federal Reserve Banks, foreign banks or branches thereof, foreign branches of domestic banks, and private banks) and cash items in process of collection.¹³ The law has never permitted banks to make deductions from time deposits in computing required reserves. In April 1943 an amendment to the law exempted United States Government war loan deposit accounts from reserve requirements; this exemption is to expire six months after cessation of hostilities.

Because of the method of computation, net demand deposits bear a different relation to total deposits at banks in the different reserve classifications—central reserve city banks, reserve city banks, and country banks. Moreover, the changes in method of computing reserve requirements prescribed by the Banking Act of 1935 affected the three classes of banks in different degrees. Before the passage of that Act net demand deposits of central reserve city banks, which generally hold large balances due to banks and small balances due from banks, comprised the gross amount of their individual,

¹¹ The Banking Act of 1935 specifically authorized cash items in process of collection to be deducted from gross demand deposits; before that time such items were regarded, by administrative rulings, as being for reserve purposes the same as balances due from banks.

¹² The same provision of law (Act of April 24, 1917) was interpreted as exempting postal savings deposits from reserve requirements, but the amendment of June 21, 1917 to the Federal Reserve Act made postal savings deposits subject to the same reserve requirements as time deposits, though by their terms they continued to be demand deposits.

¹³ The amount of net demand deposits subject to reserve shown in the tables of this section can not be computed from the asset and liability items shown in the tables, even for recent dates, because (1) a part of the interbank deposits shown beginning with October 3, 1928, are time deposits, and a part of the United States Government deposits shown beginning with December 31, 1938, are time deposits; (2) a part of the asset item "balanced with domestic banks" consists of time balances or balances with private banks and, for that reason, may not be deducted from gross demand deposits; and (3) some banks have gross demand deposits smaller than their allowable deductions, and their excess deductions may not, of course, be offset against deposit liabilities of other banks.

corporate, State, and municipal deposits and most of their deposits due to banks. On the other hand, net demand deposits of country banks, which generally hold large balances due from banks and small amounts due to banks, represented very closely the gross amount of their individual, corporate, State, and municipal deposits, inasmuch as they generally had no net excess of due to over due from banks to be added. Reserve city banks occupied a mixed position in that as a class they had fairly large balances both due to and due from other banks, and some banks had an excess of balances due from banks and others an excess of balances due to banks.

When the new method of computing reserve requirements went into effect in August 1935, banks in New York City showed an increase in net demand deposits because they held fairly large Government deposits which were no longer exempt from reserve requirements. Banks in Chicago and in reserve cities were not much affected because their Government deposits were not large and the amounts they could deduct from total demand deposits were roughly about the same as they had been deducting from deposits due to banks. On the other hand, country banks, whose balances due from banks generally are very much larger than balances due to banks, showed relatively large decreases in net demand deposits; in fact, under the new method of computation, some country banks at times have no net demand deposits because their gross demand deposits are smaller than their aggregate balances due from banks and cash items in process of collection.

Prior to the passage of the Banking Act of 1935, questions arose from time to time as to whether *for reserve purposes* certain kinds of demand deposits constituted "due to banks," against which could be offset balances due from banks. The need for rulings on such questions disappeared after August 23, 1935, because allowable deductions are now made from total demand deposits, not from demand deposits due to banks. The principal changes in the definition of "due to banks," up to the time of the passage of the Banking Act of 1935, and the date of either the first or last call report affected thereby, were as follows:

(1) Amounts due to Federal Reserve Banks ("deferred credits" or "transit account") were treated as deposits "due to banks" for reserve purposes through June 20, 1917, and again beginning with May 4, 1920; they were excluded entirely from reserve computations from call reports between those dates, though included in statistics of deposits. For definition of this item see footnote 22, page 69.

(2) Certified and officers' checks were treated as de-

mand deposits "due to banks" beginning with March 4, 1919; before that time they were regarded as other demand deposits.

(3) Member bank dividend checks outstanding were treated as demand deposits "due to banks" beginning with December 31, 1927; before that time all dividends declared and unpaid, including dividend checks outstanding, were regarded as other demand deposits.

(4) Letters of credit and travelers' checks *sold for cash* were treated as demand deposits "due to banks" beginning with October 3, 1928; before that time they were not regarded as deposit liabilities.

(5) Interbank deposits payable within 30 days but not subject to immediate withdrawal were excluded from demand deposits "due to banks" and treated as other demand deposits beginning with December 31, 1932.

Changes in the composition of "due from banks" also affected the computation of net demand deposits. The principal changes were as follows:

(1) Checks and other cash items with Federal Reserve Banks in process of collection were not required to be segregated from collected reserve balances through June 20, 1917; after that time such items were segregated in national bank call reports and were treated as "due from banks," and beginning with May 10, 1918, a corresponding change was made in the case of State member banks.

(2) Exchanges for clearing house and other checks on local banks were treated as an offset to demand deposits other than deposits "due to banks" through June 20, 1917; after that time they were regarded as balances "due from banks" for reserve purposes and were offset against demand deposits "due to banks."

(3) Balances due from foreign banks were not required to be segregated from balances due from domestic banks through December 31, 1919; after that time they were segregated and were no longer treated as "due from banks" for reserve purposes.

(4) In June 1925 it was ruled that balances due from foreign branches of American banks were not "due from banks" for reserve purposes unless payable in dollars, also that balances due from *own* foreign branches were not "due from banks" for such purposes. Provision for segregating balances due from foreign branches of other American banks was first made in the call report for October 3, 1928; meantime such balances, together with balances due from *own* foreign branches, were required to be included in "other assets."¹⁴

(5) In January 1929, when a revised form for uniform computation of reserve requirements was approved by the Board, it was stated, in effect, that balances with other banks which were not subject to immediate withdrawal were not "due from banks" for reserve purposes. Provision for segregating such balances was first made in the member bank call report for October 25, 1933; meantime, they were required to be included in "other assets."

Other items and changes in reporting. Items appearing in the tables are further described in the following paragraphs. The general nature of the item is indicated and changes in

¹⁴ Since the passage of the Banking Act of 1935, no balances with foreign branches have been treated as "due from banks" for reserve purposes.

the form of the call report affecting the item are noted together with revisions and adjustments which have been made in the figures.

Number of banks. The number of banks appears in the tables showing principal assets and liabilities. The figure represents the number of member banks which were in active operation and submitted condition reports as of the respective call dates. In other words, it excludes inactive banks whose existence may not have been formally terminated incident to voluntary liquidation, merger, suspension, etc., and which consequently may be included in other published series of banks in existence. In a few instances, if a condition report was not received in time or a bank suspended or went into voluntary liquidation soon after a call was announced, the bank was included and a condition report for a prior call date was substituted.

Loans and investments. Both loans and investments are reported at net book value, i.e., less charge-offs and valuation allowances. Before the general revision of the call report in December 1938, however, valuation allowances and charge-offs not allocated to specific loans and securities sometimes were not deducted from assets but were included in reserves for contingencies.

During the period September 12, 1916, through December 31, 1921, member banks were required to report "net" loans and discounts, i.e., less paper rediscounted. Accordingly, in order to present a comparable series, the figures reported for that period have been adjusted to a "gross" basis.

During the period May 1, 1917, through December 31, 1926, the liability of national banks on acceptances of other banks and foreign bills of exchange sold with their endorsement was included in the statistics of rediscounts (borrowings) of national banks as compiled from condition reports; from March 23, 1927, through September 28, 1938, such acceptances and bills were excluded from rediscounts and shown separately among liabilities; and beginning with December 31, 1938, they have been excluded from the balance sheet and reported merely as contingent liabilities. As an offset to this liability, such acceptances and bills were also included in gross holdings of loans of national banks during the period May 1, 1917, through June 30, 1928, and shown as a separate asset item from October 3, 1928, through September 28, 1938. The same practice was followed in tabulating statistics of borrowings and loans of State member banks from condition reports except during the period December 31, 1917, through December 31, 1921, when such acceptances and bills were excluded from both borrowings and loans; therefore, the statistics of borrowings and loans of *all* member banks (national and State combined) as published during the latter period reflected this difference in practice. *In the tables here presented neither loans nor borrowings include acceptances of other banks and foreign bills of exchange except on May 1 and June 20, 1917. For May 1, 1917, an unknown but probably small amount of such bills reported by both national and State member banks is included; for June 20, 1917, when national banks reported approximately 53 million dollars of such bills, an unknown but probably small amount of such bills reported by State member banks is also included.*

Overdrafts are included in the figures of loans throughout the period. Customers' liabilities on *drafts paid* under letters of credit are included in loans beginning with November 1, 1918, in the tables here presented.¹⁵

¹⁵ This adjustment can not be carried back further because, on the three preceding call dates, customers' liabilities on both used and unused letters of credit were combined with customers' liabilities on acceptances in available statistics covering State member banks.

However, the amounts reported by all member banks on that date, \$44,361,000, and on the next three call dates, probably include some customers' liabilities on unused letters of credit.

Beginning with October 3, 1928, the loan figures include some real estate mortgage loans which before that time were reported as investments. The amount transferred at that time from the securities category to the loan category is not known, but apparently it did not seriously affect the comparability of the series: member bank real estate loans on October 3, 1928, were 3,089 million dollars, compared with 3,068 million dollars on June 30, 1928.

Figures originally published for investments included, through April 12, 1926, in the case of national banks, and through June 20, 1917, in the case of State member banks, securities borrowed (now shown separately among bank assets). In the tables here presented, however, the figures for investments have been adjusted to exclude borrowed securities.

Beginning with December 31, 1938, the loan and investment figures exclude some assets indirectly representing bank premises or other real estate, which are now reported separately and are included in "other real estate." The amount thus excluded from loans (mostly real estate loans) was approximately 50 million dollars and from investments approximately 95 million dollars as of December 31, 1938.

Reserves with Federal Reserve Banks. Before September 12, 1917, in the case of national banks, and before May 10, 1918, in the case of State banks, member banks were not required to distinguish in their call reports between collected reserve balances with Federal Reserve Banks and cash items with Federal Reserve Banks in process of collection. Since then there has been a general requirement that reserve balances reported by member banks should consist of collected funds as shown by the member banks' books. Some member banks, however, particularly the smaller ones, do not make a distinction on their books between cash items in process of collection and collected funds. Consequently, to some extent the amount of reserves with Federal Reserve Banks as reported by member banks may exceed the amounts shown on the books of the Federal Reserve Banks. There are other differences in reporting, however, which tend to make the amounts reported by the member banks smaller than shown by the Federal Reserve Banks. Many member banks reduce their reserve balances, as shown by their books, as soon as they draw drafts on the Federal Reserve Banks or authorize charges to their reserve accounts in payment of checks received from the Reserve Banks for collection and remittance—although the Reserve Banks do not make such charges until receipt of the drafts or authorizations. A similar result arises from the fact that the Federal Reserve Banks credit the reserve accounts of member banks with the proceeds of notes and other non-cash items upon collection thereof, while the member banks are not in position to make corresponding entries on their books until advice of collection has been received. This lack of synchronization of entries on the books of the Federal Reserve Banks and of the member banks accounts for the difference between aggregate reserve balances as tabulated from member bank call reports and as shown by the books of the Federal Reserve Banks. For example, as of September 24, 1941, member banks reported 13,246 million dollars of reserve balances, compared with 13,273 million shown by the books of the Federal Reserve Banks.

When the Federal Reserve Act was amended on June 21, 1917, reserve requirements were reduced and at the

same time member banks were required thereafter to carry all of their legal reserves with Federal Reserve Banks. Consequently, beginning with the call reports for September 11, 1917, for national banks and December 31, 1917, for State member banks, the item "reserves with Federal Reserve Banks" measures the total amount of legal reserve balances to the credit of member banks. For prior call dates, however, legal reserves are also included in part in the items "cash in vault" and "balances with domestic banks."¹⁶

Cash in vault. This item comprises all United States coin and currency held in the reporting banks' vaults, including to some extent currency and coin in transit to or from Federal Reserve Banks, but excluding the reporting banks' own national bank notes. Until arrangements were made in 1935 to retire all national bank note circulation, national banks were required to deduct their own notes on hand from their gross liabilities on note circulation; it is estimated that the amount deducted as of December 31, 1934, was approximately 24 million dollars.¹⁷

*Balances with domestic and foreign banks.*¹⁸ Prior to May 1920 the call report form did not distinguish between balances with domestic banks and balances with foreign banks, but beginning with May 1920 member banks have been required to make this segregation. The distinction was made following a ruling (published in the *Federal Reserve Bulletin* for October 1919) to the effect that balances with foreign banks are not deductible in determining the amount of "net demand deposits" against which reserves must be carried. Balances with foreign banks were not tabulated separately, however, until the March 1927 call; before that time they are included in "other assets."

As indicated elsewhere, a member bank operating foreign branches is required to report the aggregate net amount due from its foreign branches in the schedule of "other assets" and the aggregate net amount due to its foreign branches in "other liabilities." Such balances are so tabulated in the accompanying tables. A balance due from a foreign branch of another member bank is regarded as a balance with a foreign bank, while a balance due from an American branch of a foreign bank is regarded as a balance with a domestic bank.

Beginning with October 25, 1933, the statistics of balances with domestic banks include all time balances, and beginning with December 31, 1935, they include all balances with private banks. Before those dates such balances were supposed to be reported in the schedule of "other assets," but to some extent they were reported as balances with domestic banks.

Cash items in process of collection. Cash items in process of collection are a measure of so-called "float" carried by banks, i. e., of the amounts which banks have credited to depositors' accounts but which have not yet been collected from the banks on which the deposited checks are drawn.¹⁹ This item may be viewed as cash or as a deduction from deposits. It is in the latter sense that the item is used in computing net demand deposits and demand deposits adjusted, described in preceding paragraphs. Many of the smaller banks do not make a distinction on their books between

¹⁶ See "The History of Reserve Requirements for Banks in the United States" in the *Federal Reserve Bulletin* for November 1938.

¹⁷ This is the difference between the amount of national bank notes issued by the Comptroller of the Currency, as shown in his monthly statement of capital stock of national banks, and the net liability on national bank notes outstanding as reported in call reports.

¹⁸ See p. 70, for discussion of reciprocal interbank deposits.

¹⁹ Checks for which deposit credit has been given are, of course, charged back to depositors' accounts if collection is not effected. Moreover, banks generally do not permit depositors to draw on deposits for which credit has been given in advance of actual collection of the checks.

checks in process of collection and collected balances due either from Federal Reserve Banks or from other banks; consequently, the reported amounts understate the cash items in process of collection. The amount of understatement probably is not large and the fluctuations may be unimportant.

The item comprises checks in process of collection, drawn on any banking institution and payable immediately upon presentation in the United States, including checks with Federal Reserve Banks in process of collection and checks on hand which on the following business day will be presented for payment through the clearing house or otherwise or will be forwarded for collection; Government checks and warrants drawn on the Treasurer of the United States which are in process of collection; and such other items in process of collection, payable immediately upon presentation in the United States, as are customarily cleared or collected by banks as cash items.

Through June 20, 1917, "exchanges for clearing house" and "other checks on local banks" were the only cash items in process of collection required to be segregated by banks. Thereafter, items with Federal Reserve Banks in process of collection were segregated from collected reserve balances.²⁰ Beginning with December 31, 1935, banks were requested to report as a single item the total amount of cash items in process of collection, as defined in the preceding paragraph. Before that time balances "due from banks" as shown in call reports included cash items in process of collection with correspondents (other than Federal Reserve Banks). Beginning with December 31, 1935, banks were required to report separately cash items *not* in process of collection (16 million dollars on December 31, 1935, when first segregated), which had formerly been included in their reporting of "outside checks and other cash items." In the tables in this section, however, the entire amount of "outside checks and other cash items" has been included in cash items in process of collection.

Bank premises, furniture, and fixtures. This item represents the net book value, i. e., less charge-offs and depreciation allowances, of premises actually owned by the bank and occupied as a banking house (by the bank and its branches, if any) and of furniture and fixtures owned. Bank premises owned indirectly, as, for example, through a subsidiary or an affiliate of the bank, are included in the present compilation in "other real estate" beginning December 31, 1938, and in loans and investments before that date.

Other real estate. This item represents the net book value of (1) real estate other than banking house actually owned by the bank, (2) improved and unimproved real estate purchased for use but not occupied as a banking house, and (3) beginning with December 31, 1938, the amounts of "investments and other assets indirectly representing bank premises or other real estate." In December 1938, when these assets were first segregated, they amounted to 145 million dollars, of which 95 million was investments and 50 million other assets (mostly loans).

Customers' liability on acceptances. This item represents the aggregate liabilities to the reporting banks of their customers on drafts and bills of exchange which have been accepted by the reporting banks, or by other banks for their accounts, and which are outstanding, i.e., not held by the reporting banks; if the acceptances are held by the reporting banks they are required to be reported as loans.

Securities borrowed. These securities were included

²⁰ In the case of State member banks this segregation was not required until May 10, 1918.

in the figures of securities owned, as originally published, through April 12, 1926, in the case of national banks, and through June 20, 1917, in the case of State member banks.

Other assets. This residual item consists principally of such items as income accrued but not collected, expenses prepaid, cash items not in process of collection, and suspense debits. "Other assets" also include the funds (34 million dollars on December 31, 1934) maintained by national banks with the United States Treasurer for the redemption of national bank notes; national banks extinguished their liabilities for such notes in 1935 by depositing lawful money with the United States Treasurer for their retirement. As already indicated, during part of the period covered by the table "other assets" include some assets which currently are segregated, e.g., balances with foreign banks.

Deposits—general. Some items of deposits for which figures are no longer reported separately or for which back figures are not particularly significant are not shown in the tables; some other items which were required to be reported separately by national banks only²¹ have necessarily been omitted from the tables. Among the items that fall into these categories are, prior to October 3, 1928, savings deposits and State, county, and municipal deposits, which State member banks were not required to segregate regularly until that date; amounts due to Federal Reserve Bank ("deferred credits" or "transit account"),²² certified checks, cashiers' checks, letters of credit and travelers' checks sold for cash, and checks in payment of dividends on the banks' stock—all of which are now reported by member banks as a single item; demand certificates of deposit and deposits subject to check, which banks are no longer required to segregate from other demand deposits of individuals, partnerships, and corporations; deposits the payment of which had been deferred, which were segregated from other time deposits for a few call dates following the banking holiday of 1933; and deposits accumulated for payment of personal loans, which are currently segregated from other time deposits in bank condition reports but which, for statistical purposes, are combined with other "open account" time deposits.

Some liabilities which are now included in deposits were not so regarded formerly, and vice versa. Beginning with October 3, 1928, member banks were required to report letters of credit and travelers' checks *sold for cash* as demand deposits; before then they were not regarded as deposit liabilities. In the tables here presented letters of credit and travelers' checks sold for cash have been treated as deposit liabilities back to November 1, 1918; before then the figures reported for this item apparently include a substantial amount of unused letters of credit not sold for cash but issued against collateral pledged by the banks' customers. Before December 31, 1927, all dividends declared but unpaid were regarded as demand deposits, but beginning with that call date only dividends credited

²¹ Until October 3, 1928, State member banks were required only occasionally to classify deposits in their call reports.

²² Amounts due to Federal Reserve Bank ("deferred credits" or "transit account") when last reported separately, on November 1, 1935, aggregated 49 million dollars. These amounts do not represent balances carried by Federal Reserve Banks with member banks, but merely amounts due by member banks to Federal Reserve Banks for drafts drawn upon the Reserve Banks or in connection with authorizations which the member banks have given to the Reserve Banks to charge their reserve accounts in payment for checks received from the Reserve Banks for collection and remittance. As soon as such drafts or authorizations reach the Reserve Banks, the member banks' reserve accounts are reduced; meantime the outstanding drafts and authorizations are member bank deposit liabilities.

to stockholders' deposit accounts or represented by dividend checks outstanding have been regarded as deposit liabilities; it was neither practicable nor important to revise the back figures to the current basis. From time to time the Board has had occasion to rule on whether or not specific liabilities were deposit liabilities; for example, liabilities resulting from the receipt of trust funds, foreign currency deposits, funds accumulated for the purpose of retiring personal loans, and funds representing advance payments on subscriptions to Government securities. These rulings have been brought to the attention of all member banks by publication in the *Federal Reserve Bulletin*, but the amounts involved in most cases have been relatively small and no attempt has been made to revise back statistics of deposits.

Certified and officers' checks, etc. This item under demand deposits represents chiefly the liability of the bank (1) on checks which have been certified but have not been presented for payment and (2) on checks drawn on the bank by its officers which have not been presented for payment; it now also includes (3) outstanding letters of credit and travelers' checks sold for cash by the reporting bank or its agent and (4) amounts due to Federal Reserve Bank (transit account) as represented by outstanding drafts on or other authorizations to charge the reporting bank's reserve account with the Federal Reserve Bank.

Interbank deposits. There have been a number of changes in the reporting of interbank deposits. Through April 28, 1921, national banks were required to report the net amounts due to banks and bankers; i.e., in any case where a reporting bank had reciprocal accounts with another bank it was to report the net due from or the net due to, as the case might be. Thereafter, the report forms did not call for net amounts, and in March 1922 national banks were advised that they were no longer required to report net balances. Call report forms provided by the Board for State member banks beginning with December 1917 (before that time such banks reported to the Comptroller of the Currency) merely called for the amount of balances due to banks; no general instructions were issued on this point until December 1938. Beginning with December 31, 1938, all member banks were advised that reciprocal interbank balances should be shown gross.²³

No distinction was made between interbank demand and interbank time deposits until October 3, 1928; before that date all interbank deposits were reported as "due to banks," i.e., as demand deposits.

Balances due by member banks to their own foreign branches were treated as demand deposits "due to banks in foreign countries" (though not as deposits subject to reserve requirements) as published in the *Member Bank Call Report* from December 31, 1928, to June 30, 1934, inclusive, but in the tables here presented they are regarded as miscellaneous liabilities in accordance with current practice.

As indicated in the discussion of "net demand deposits," certified and officers' checks, dividend checks, and letters of credit and travelers' checks sold for cash were regarded during various periods as deposits "due to banks" for reserve purposes; they are, however, excluded from interbank deposits in the tables presented herewith. Likewise, in these tables amounts due to Federal Reserve Bank are included in statistics of demand deposits other than interbank, although for

²³ Beginning with June 30, 1942, all member banks were instructed that reciprocal balances should be reported net; the effect of this requirement was to reduce reported balances due from banks and reported balances due to banks each by 600 million dollars. No statistics are available to show the effect of previous changes in manner of reporting reciprocal balances.

many years such amounts were treated as interbank deposits.

From time to time questions have been presented as to whether or not certain kinds of financial institutions were "banks" within the meaning of Section 19, which relates to reserve requirements, or within the meaning of some other provision of law. In 1928, for example, the Board ruled that deposits of Morris Plan banks and mutual savings banks should be classified as demand deposits due to banks, but that deposits of building and loan associations should not be so classified. In 1935 it was ruled that the term "banks" as used in Section 19 did not include private banks. These and other such rulings had some effect on the amounts reported as due to and due from banks, but no attempt was made to obtain any statistics on the effect of these rulings on reported figures and there is no reason to think that the comparability of the series was affected materially.

Borrowings. This item represents the total amount borrowed by the reporting banks on their own promissory notes, on certificates of deposit, on notes and bills rediscounted, and on any other instruments given for the purpose of borrowing money, and includes Federal funds purchased²⁴ and loans and securities sold under repurchase agreement. Since December 31, 1938, all of these types of borrowing have been reported under one item—"bills payable, rediscounts, and other liabilities for borrowed money." Prior to that date five separate items were reported: bills payable with Federal Reserve Banks and with others, notes and bills rediscounted with Federal Reserve Banks and with others, and agreements to repurchase securities sold. These separate items are not published in the tables in this book, but they are available in the published data for each call report. (Monthly figures of borrowings of member banks at Federal Reserve Banks by classes of banks are shown in Tables 105 and 106, pages 396-400, and by Federal Reserve districts in Table 318, page 928.)

During the period September 12, 1916, to December 31, 1921, inclusive, notes and bills rediscounted were deducted from gross loans and discounts and the amount rediscounted was published as a memorandum item below liabilities. In the present compilation, loans have been shown gross and borrowings include rediscounts throughout the period.

During the period May 1, 1917, to December 31, 1926, in the case of national banks, the amount of rediscounts originally published included "acceptances of other banks and foreign bills of exchange sold with endorsement." In the case of State member banks this was true for May 1 and June 20, 1917, and during the period March 10, 1922, to December 31, 1926. In 1927 it was decided that such sales of acceptances were not rediscounts (borrowings); and in the statistics here presented they have been excluded from borrowings beginning with June 20, 1917—on an estimated basis for some of the earlier dates.²⁵

Acceptances outstanding. This item represents the amount of outstanding drafts and bills of exchange accepted by the reporting banks, or by other banks acting as agents for the reporting banks, less own acceptances acquired by the reporting banks through

²⁴ The term "Federal funds" refers to credit balances with Federal Reserve Banks, which may be purchased by member banks from one another, or from nonmember institutions maintaining clearing accounts with Federal Reserve Banks, usually on a day-to-day basis for the purpose of replenishing reserves.

²⁵ Acceptances and foreign bills sold with endorsement were first reported separately on May 1, 1917, but it was not feasible to make the adjustment before June 20, 1917, when the adjustment was 53 million dollars, the amount reported by national banks.

discount or purchase. The figures for December 31, 1917, May 10, 1918, and June 29, 1918, also include State member banks' liabilities under letters of credit, as it is not practicable from available information to distinguish between such liabilities and acceptance liabilities.

Other liabilities. The principal components of this residual item on December 31, 1941, were due to *own* foreign branches \$148,921,000, expenses accrued and unpaid \$98,807,000, income collected but not earned \$76,373,000, dividends declared but not yet payable \$37,902,000, securities borrowed \$4,102,000, and suspense credits and miscellaneous liabilities \$60,237,000. Through March 4, 1935, however, the item was made up principally of the national banks' liabilities on note circulation, arrangements for the retirement of which were made in 1935.²⁶ The composition of the item has changed from time to time, partly as a result of rulings as to whether certain transactions resulted in deposits or in other liabilities, as already mentioned, but particularly as a result of changes in the composition of "capital accounts," described later.

Capital accounts. The capital accounts shown in the tables on assets and liabilities are common stock, preferred stock (beginning with June 30, 1933), surplus, undivided profits, and reserves for contingencies, etc. (beginning with October 3, 1928).

The sum of the figures of common and preferred stock represents for national banks either (1) the par value of common and preferred stock, or (2) the book value of the entire capital account (total assets less total liabilities other than capital), whichever was the smaller in the case of each bank taken individually. For State member banks the figures beginning with December 31, 1938, represent either (1) the par value of common and preferred stock and the face amount of capital notes and debentures, or (2) the book value of the entire capital account less reserves for contingencies (total assets less liabilities and reserves for contingencies), whichever was the smaller. Before December 31, 1938, the figures for State member banks with capital notes and debentures outstanding represent either (1) the par value of common stock and the face amount of capital notes and debentures, or (2) the book value of the entire capital account less reserves for contingencies and for retirement of capital notes and debentures, whichever was the smaller; and for State member banks with no capital notes and debentures outstanding, either (1) the retrievable value of preferred stock plus the par value of common stock, or (2) the book value of the entire capital account less reserves for contingencies and for retirement of preferred stock, whichever was the smaller.²⁷

The figures in the column headed "preferred stock" are the aggregate par values of such stock plus the face amounts of capital notes and debentures issued by State member banks (national banks do not issue them). Preferred stock was not issued by member banks before the banking holiday of 1933. On December 31, 1934, the total retrievable value of preferred stock plus the face amount of capital notes and debentures was 688 million dollars, and on December 31, 1941, 374 million, compared with a total of

par or face value of 674 and 277 million, respectively, shown in the "preferred stock" column of Table 18.

The figures of common stock through December 31, 1932, are aggregate par values. Beginning with June 30, 1933, they represent the difference between (1) the aggregate amounts of common and preferred stock and capital notes and debentures, determined in the manner described above, and (2) the par value of preferred stock and the face amount of capital notes and debentures. On December 31, 1934, the total par value of common stock was 1,994 million dollars and on December 31, 1941, 2,088 million, compared with the book value figures 1,990 million and 2,085 million, respectively, shown in the "common stock" column.

"Surplus" and "undivided profits" are the net amounts formally transferred to these accounts up to the respective call dates, but no amount reported as "book" surplus or undivided profits was included as such if, under the formula described in the second paragraph of this subsection, the capital stock was impaired.

The figures of undivided profits are not fully comparable for the period as a whole for two principal reasons: (1) Amounts reserved for interest, taxes, and other expenses accrued are included in undivided profits before September 28, 1925, and in "other liabilities" thereafter. The amounts set aside for such expenses were reported as 133 million on September 28, 1925, 115 million on December 29, 1920, and 18 million on September 12, 1916; the figures are not available for all member banks as a whole from April 28, 1921, to June 30, 1925. (2) Before October 3, 1928, the figures of undivided profits include reserves for dividends, contingencies, etc., which on that date were reported as 120 million dollars. In the tables here presented such reserves are included in the column "reserves for contingencies, etc." Of less importance is the fact that undivided profits before December 31, 1938, included some reserves for dividends payable in common stock—\$5,544,000 on that date.

No figures are shown before October 3, 1928, for reserves for contingencies, etc., because as already stated such reserves were formerly included in undivided profits. The December 31, 1941 figure for this item is made up as follows:

Reserves for contingencies.....	\$312,467,000
Retirement account (preferred stock and capital notes and debentures) ^a	25,835,000
Reserves for dividends payable in common stock ^a	8,603,000
Reserves for other undeclared dividends and for accrued interest on capital notes and debentures.....	9,793,000

^a These accounts were not established until preferred stock was issued following the banking holiday in 1933.

Before December 31, 1938, the figures of reserves for contingencies, etc., include some "valuation allowances" or "unallocated charge-offs" now required to be offset against appropriate asset items; and before December 31, 1932, the figures include dividends declared but not yet payable and some reserves for interest, taxes, and other expenses accrued and unpaid, which since have been included in "other liabilities," and some reserves for depreciation on banking house, furniture and fixtures, which since then have been deducted from assets. Beginning with December 31, 1938, the figures also include reserves for dividends payable in common stock, which were included in undivided profits before December 31, 1938, and reserves for other undeclared dividends and for accrued interest on capital notes and debentures, which were included in undivided profits before October 17, 1934, and in "other liabilities" from that date to September 28, 1938.

²⁶ The liability of national banks for their notes in circulation was generally between 600 and 700 million dollars during the 1920's; it was increased somewhat in 1932-1934, but was extinguished in the summer of 1935, when bonds bearing the circulation privilege were retired and issuing banks deposited funds with the Treasury for redemption of outstanding notes. See introductory text to Section 11, p. 406, and Table 110, p. 409.

²⁷ Capital notes and debentures (a form of preferred capital) have no "par" and "retirable" values like preferred stock.

BANKING AND MONETARY STATISTICS

NO. 18—ALL MEMBER BANKS—PRINCIPAL ASSETS

[Amounts in millions of dollars]

Call date	Loans and investments					Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks ¹	Balances with foreign banks ¹	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate	Customers' liability on acceptances	Securities borrowed	Other assets	Total assets	Number of banks												
	Total	Investments																											
		Total	Loans	U. S. Government obligations	Other securities																								
1914—Dec. 31	8,498	6,419	2,079	760	1,319	266	739	1,163	—	332	273	43	—	62	69	11,444	7,582												
1915—Mar. 4	8,570	6,563	2,007	747	1,280	295	788	1,353	—	238	274	44	—	45	49	11,657	7,607												
May 1	8,707	6,705	2,002	750	1,282	295	794	1,322	—	411	271	50	—	42	44	11,936	7,614												
June 30	8,764	6,720	2,044	749	1,295	317	862	1,282	—	252	280	44	—	42	43	11,887	7,615												
Sept. 2	9,048	6,985	2,083	747	1,336	324	920	1,443	—	336	283	45	16	40	57	12,512	7,630												
Nov. 10	9,803	7,483	2,210	745	1,465	376	935	1,637	—	410	286	45	38	37	50	13,506	7,640												
Dec. 31	9,861	7,622	2,289	742	1,497	414	895	1,563	—	541	288	46	41	37	55	13,741	7,631												
1916—May 1	10,252	7,898	2,354	710	1,644	438	859	1,767	—	704	292	48	62	32	50	14,508	7,605												
June 30	10,315	7,984	2,351	703	1,648	490	834	1,564	—	531	293	48	70	32	49	14,227	7,606												
Sept. 12	10,732	8,263	2,469	703	1,766	554	870	1,748	—	474	300	49	83	31	58	14,900	7,618												
Nov. 17	11,259	8,712	2,547	697	1,850	674	886	2,057	—	612	302	49	107	31	58	10,035	7,614												
Dec. 27	11,275	8,714	2,561	690	1,871	733	913	1,873	—	494	304	49	106	32	71	15,850	7,614												
1917—Mar. 5	11,701	9,096	2,605	687	1,918	778	934	2,056	—	513	304	49	101	32	67	16,536	7,614												
May 1	11,985	9,208	2,777	748	2,029	802	877	1,897	—	720	311	48	114	34	67	16,854	7,629												
June 20	12,453	9,370	3,083	1,064	2,018	862	791	1,895	—	557	316	48	149	52	60	16,987	7,653												
Dec. 31	16,896	12,316	4,580	1,759	2,820	1,497	628	2,129	—	1,211	376	60	852	133	266	23,546	7,907												
1918—May 10	18,673	12,667	6,006	3,203	2,803	1,536	575	1,870	—	895	400	63	894	110	149	24,065	8,132												
June 29	18,507	13,233	5,274	2,465	2,809	1,565	482	1,906	—	752	404	66	871	132	182	24,365	8,213												
Nov. 1	20,981	14,550	6,431	3,591	2,840	1,520	571	2,036	—	1,185	424	69	488	244	156	27,684	8,596												
Dec. 31	20,593	14,224	6,398	3,472	2,898	1,655	675	2,194	—	1,649	429	67	460	197	233	28,152	8,692												
1919—Mar. 4	21,484	13,877	7,607	4,652	2,955	1,633	564	2,137	—	1,122	432	68	432	178	191	28,240	8,725												
June 30	22,242	15,414	6,827	3,803	3,024	1,724	559	2,125	—	1,667	448	69	440	240	221	29,735	8,822												
Nov. 17	24,187	17,423	6,765	3,494	3,271	1,825	603	2,575	—	2,026	475	71	539	174	169	32,044	8,995												
Dec. 31	24,778	18,149	6,630	3,324	3,306	1,904	691	2,519	—	2,236	483	69	625	188	208	33,701	9,066												
1920—May 4	25,418	19,198	6,220	2,958	3,262	1,865	621	1,874	—	1,550	510	71	655	129	428	33,123	9,291												
June 30	25,559	19,533	6,026	2,811	3,215	1,839	622	1,824	—	1,970	522	69	652	135	425	33,618	9,393												
Nov. 15	25,769	19,852	5,917	2,655	3,262	1,827	611	1,774	—	2,067	557	72	619	136	484	33,918	9,567												
Dec. 29	25,531	19,555	5,976	2,619	3,357	1,763	678	1,577	—	1,600	566	74	567	145	485	32,985	9,006												
1921—Apr. 28	24,390	18,487	5,903	2,496	3,407	1,654	564	1,325	—	1,140	593	83	472	135	386	30,743	9,698												
June 30	24,121	18,119	6,002	2,561	3,441	1,625	530	1,354	—	1,635	609	81	413	103	380	30,849	9,745												
Dec. 31	23,482	17,394	6,088	2,581	3,507	1,758	478	1,450	—	1,361	643	87	344	109	313	30,025	9,779												
1922—Mar. 10	23,278	17,080	6,198	2,701	3,497	1,723	469	1,614	—	1,306	657	100	295	90	323	29,855	9,816												
June 30	24,182	17,165	7,017	3,205	3,812	1,835	465	1,647	—	1,954	680	109	299	68	356	31,593	9,892												
Dec. 29	25,579	17,930	7,649	3,754	3,896	1,939	562	1,806	—	2,159	712	123	373	59	420	33,732	9,859												
1923—Apr. 3	26,141	18,419	7,722	3,849	3,873	1,909	518	1,774	—	1,694	731	134	378	59	361	33,699	9,850												
June 30	28,507	18,750	7,757	3,835	3,922	1,871	429	1,596	—	1,634	752	145	334	56	341	33,666	9,856												
Sept. 14	26,319	18,719	7,600	3,685	3,915	1,869	523	1,640	—	1,648	768	145	296	57	325	33,590	9,843												
Dec. 31	26,487	18,842	7,645	3,603	4,042	1,900	561	1,824	—	2,516	787	148	392	59	355	33,029	9,774												
1924—Mar. 31	26,663	19,045	7,618	3,534	4,084	1,893	494	1,644	—	2,239	814	156	387	57	342	34,090	9,681												
June 30	27,187	19,204	7,963	3,575	4,387	1,965	504	1,940	—	2,457	837	158	286	56	351	35,717	9,650												
Oct. 10	28,311	19,713	8,509	3,866	4,733	2,121	528	2,430	—	1,805	843	159	331	52	418	36,997	9,635												
Dec. 31	28,746	19,933	8,813	3,874	4,939	2,228	597	2,339	—	2,794	861	161	462	54	497	38,738	9,587												
1925—Apr. 6	29,046	20,178	8,889	3,894	4,975	2,092	523	2,091	—	1,908	879	167	477	41	512	37,735	9,531												
June 30	29,518	20,655	8,863	3,780	5,082	2,191	524	2,017	—	2,695	905	167	375	39	514	38,946	9,538												
Sept. 28	30,176	21,285	8,890	3,761	5,129	2,147	525	2,031	—	2,019	919	172	384	43	473	38,888	9,539												
Dec. 31	30,884	21,998	8,888	3,728	5,160	2,238	575	2,155	—	3,180	927	171	498	50	468	41,146	9,489												
1926—Apr. 12	30,810	21,785	9,034	3,805	5,229	2,136	540	1,934	—	2,315	956	174	486	45	449	39,854	9,412												
June 30	31,184	22,060	9,123	3,745	5,378	2,236	534	1,980	—	2,633	969	173	431	45	453	40,038	9,375												
Dec. 31	31,642	22,652	8,990	3,389	5,601	2,210	523	2,066	—	3,060	998	174	513	44	537	41,775	9,260												
1927—Mar. 23	31,949	22,327	9,622	3,835	5,787	2,321	538	1,896	197	1,998	1,012	178	500	42	281	40,013	9,144												
June 30	32,756	22,938	9,818	3,796	6,022	2,280	538	1,968	203	2,832	1,037	176	502	34	274	42,600	9,090												
Oct. 10	33,188	23,227	9,959	3,856	6,103	2,320	539	2,077	209	2,463	1,060	181	576	29	251	42,891	9,087												
Dec. 31	34,247	23,886	10,361	3,978	6,383	2,514	523	2,210	201	2,493	1,067	177	700	35	289	44,456	9,034												
1928—Feb. 28	33,688	23,090	10,589	4,216	6,374	2,367	526	1,941	213	2,134	1,078	181	695	29	276	43,127	8,983												
June 30	35,061	24,303	10,758	4,225	6,534	2,342	449	1,897	205	2,345	1,099	184	710	38	323	44,055	8,929												
Oct. 3	34,929	24,325	10,604	4,386	6,218	2,348	519	2,026	170	2,655	1,106	178	727	37	353	45,050	8,896												
Dec. 31	35,684	25,155	10,520	4,312	6,217	2,400	564	2,124	190	4,665	1,107	178	930	36	370	48,258	8,837												
1929—Mar. 27	35,393	24,945	10,448	4,454	5,994	2,339	517	1,741	178	3,470	1,118	185	836	49	372	46,198	8,755												
June 29	35,711	25,658	10,052	4,155	5,898	2,350	433	1,885	157	2,339	1,170	180	802	36	381	45,454	8,707												
Oct. 4	35,914	26,165	9,799	4,022	5,727	2,323	497	2,005	135	3,158	1,175	183	989	33	343	46,754	8,616												
Dec. 31	35,934	26,150	9,784	3,863	5,921	2,374	558	2,168	140	3,896	1,190	184	1,252	36	376	48,108	8,522												

For footnotes, see end of table, pp. 74-75.

ALL MEMBER BANKS

73

AND LIABILITIES ON CALL DATES, 1914-1941

(Amounts in millions of dollars)

Call date	Deposits						Bor- rowings	Ac- cep- tances out- stand- ing	Other liabili- ties	Capital accounts					Memoranda		
	Total	Inter- bank ²	U. S. Gov- ern- ment ³	Postal sav- ings ⁴	Other de- mand	Other time				Total	Com- mon stock	Pre- ferred stock ⁵	Sur- plus	Undi- vided prof- its ⁶	Re- serves for con- ting- e- c- ies, etc. ⁸	Demand de- posits ad- justed ⁷	Net de- mand de- posits ⁷
1914—Dec. 31	8,305	1,877	71	36	5,125	1,198	133	—	913	2,093	1,075	—	735	283	—	4,793	6,235
1915—Mar. 4	8,666	2,252	58	39	5,092	1,225	96	—	797	2,098	1,076	—	732	290	—	4,853	6,622
May 1	8,967	2,234	46	40	5,367	1,280	91	—	780	2,097	1,075	—	727	295	—	4,956	6,735
June 23	8,894	2,216	48	41	5,278	1,310	98	—	770	2,124	1,078	—	730	316	—	5,025	6,811
Sept. 2	9,437	2,486	44	44	5,491	1,373	106	13	827	2,129	1,087	—	738	303	—	5,155	7,145
Nov. 10	10,389	2,734	40	48	6,152	1,415	104	27	840	2,146	1,088	—	739	320	—	5,742	7,879
Dec. 31	10,636	2,761	35	49	6,334	1,457	99	33	848	2,126	1,087	—	742	297	—	5,793	7,971
1916—May 1	11,404	3,022	34	56	6,661	1,630	64	62	827	2,148	1,087	—	741	321	—	5,957	8,336
June 30	11,133	2,738	39	60	6,581	1,715	69	74	808	2,143	1,085	—	747	310	—	6,050	8,226
Sept. 12	11,737	2,958	34	69	6,892	1,784	95	81	803	2,184	1,091	—	754	339	—	6,417	8,804
Nov. 17	12,393	3,397	34	77	7,522	1,862	80	103	746	2,213	1,095	—	762	357	—	6,911	9,567
Dec. 27	12,661	3,303	35	81	7,340	1,902	95	108	754	2,231	1,096	—	767	368	—	6,847	9,802
1917—Mar. 5	13,396	3,734	34	86	7,503	2,039	75	109	739	2,218	1,100	—	778	339	—	6,991	10,044
May 1	13,651	3,438	35	88	7,915	2,175	95	119	731	2,258	1,111	—	791	355	—	7,195	9,869
June 20	13,397	3,096	141	93	7,856	2,211	327	158	797	2,307	1,123	—	799	384	—	7,299	9,890
Dec. 31	18,668	3,640	649	99	11,220	3,057	783	353	937	2,807	1,311	—	1,085	411	—	10,010	12,487
1918—May 10	19,242	3,349	1,459	98	11,087	3,249	1,043	409	964	3,005	1,367	—	1,143	496	—	10,192	12,451
June 29	18,981	3,278	1,521	100	10,786	3,295	1,022	386	976	3,002	1,381	—	1,158	464	—	10,034	12,217
Nov. 1	20,884	3,435	1,708	97	12,070	3,554	1,912	522	1,165	3,222	1,442	—	1,223	557	—	10,875	13,322
Dec. 31	21,457	3,794	472	103	13,357	3,732	1,876	481	1,118	3,220	1,459	—	1,255	506	—	11,709	14,563
1919—Mar. 4	21,511	3,797	884	100	12,737	3,992	1,962	451	1,035	3,280	1,466	—	1,269	545	—	11,616	14,160
June 30	22,833	3,651	902	94	13,937	4,249	1,927	466	1,159	3,350	1,490	—	1,293	567	—	12,269	14,725
Nov. 17	25,183	4,079	386	88	15,668	4,962	2,257	566	1,052	3,587	1,566	—	1,344	678	—	13,842	16,281
Dec. 31	26,139	4,091	649	87	16,094	5,217	2,347	641	1,032	3,542	1,594	—	1,376	573	—	13,859	16,581
1920—May 4	24,871	3,524	190	83	15,409	5,684	2,755	674	990	3,833	1,096	—	1,447	691	—	13,859	16,426
June 30	25,401	3,481	280	83	15,768	5,828	2,701	674	989	3,833	1,717	—	1,480	656	—	13,799	16,422
Nov. 15	25,108	3,202	220	73	15,541	6,071	3,080	648	997	4,086	1,787	—	1,519	780	—	13,474	15,925
Dec. 29	24,220	3,062	316	42	14,653	6,146	3,036	594	1,016	4,120	1,799	—	1,527	794	—	13,053	15,345
1921—Apr. 28	22,830	2,665	273	40	13,549	6,303	2,313	504	941	4,156	1,850	—	1,552	753	—	12,409	14,389
June 30	23,350	2,688	390	49	13,905	6,318	2,022	432	913	4,133	1,859	—	1,558	716	—	12,271	14,321
Dec. 31	23,247	2,835	308	44	13,856	6,406	1,384	369	952	4,093	1,888	—	1,557	668	—	12,296	14,449
1922—Mar. 10	23,660	3,142	330	43	13,526	6,620	758	317	935	4,185	1,886	—	1,561	738	—	12,220	14,498
June 30	25,547	3,124	156	46	15,091	7,129	592	321	920	4,214	1,912	—	1,584	718	—	13,137	15,539
Dec. 29	27,288	3,453	462	58	15,728	7,587	727	400	954	4,364	1,941	—	1,626	797	—	13,569	16,203
1923—Apr. 3	27,200	3,474	404	58	15,179	8,085	815	421	907	4,356	1,980	—	1,631	745	—	13,485	16,086
June 30	27,088	3,184	298	61	15,229	8,317	944	365	902	4,367	1,998	—	1,632	737	—	13,595	16,065
Sept. 14	26,942	3,166	144	62	15,165	8,404	983	318	911	4,436	2,004	—	1,627	805	—	13,518	15,919
Dec. 31	28,507	3,476	237	65	16,144	8,586	808	428	910	4,378	2,003	—	1,641	733	—	13,628	16,377
1924—Mar. 31	28,270	3,447	292	78	15,642	8,814	614	413	924	4,468	2,022	—	1,650	796	—	13,403	16,112
June 30	29,586	3,820	179	94	18,363	9,110	443	305	918	4,486	2,030	—	1,670	787	—	13,906	16,838
Oct. 10	30,795	4,453	302	100	16,442	9,498	325	357	925	4,594	2,035	—	1,683	877	—	14,637	17,804
Dec. 31	32,384	4,504	242	98	17,832	9,707	408	498	917	4,532	2,037	—	1,707	787	—	15,038	18,468
1925—Apr. 6	31,249	4,041	412	99	16,669	10,028	486	518	814	4,689	2,078	—	1,732	859	—	14,761	17,708
June 30	32,457	3,978	177	96	17,922	10,286	565	408	925	4,690	2,086	—	1,751	853	—	15,227	18,277
Sept. 28	32,075	3,828	278	98	17,502	10,372	717	425	984	4,688	2,093	—	1,760	835	—	15,483	18,258
Dec. 31	34,250	4,169	304	96	19,124	10,557	740	540	938	4,678	2,105	—	1,833	740	—	15,043	19,260
1926—Apr. 12	32,893	3,802	379	99	17,758	10,855	635	525	974	4,826	2,162	—	1,881	783	—	15,442	18,392
June 30	33,762	3,935	228	96	18,428	11,077	817	468	959	4,832	2,169	—	1,900	763	—	15,794	18,805
Dec. 31	34,528	4,003	234	100	18,852	11,340	792	551	959	4,944	2,203	—	1,955	786	—	15,783	18,922
1927—Mar. 23	33,750	3,834	407	106	17,691	11,711	560	535	983	5,086	2,248	—	1,992	846	—	15,694	18,542
June 30	35,393	4,071	218	107	18,895	12,103	559	538	965	5,147	2,274	—	2,030	843	—	16,063	19,250
Oct. 10	35,476	4,148	435	111	18,433	12,348	548	602	972	5,295	2,305	—	2,049	941	—	15,971	19,170
Dec. 31	36,657	4,542	267	107	19,083	12,658	696	744	1,018	5,341	2,338	—	2,124	879	—	16,590	20,104
1928—Feb. 28	35,387	4,131	86	110	18,227	12,813	602	731	1,023	5,404	2,346	—	2,144	914	—	16,093	19,236
June 30	36,050	3,867	257	108	18,487	13,331	1,228	745	1,008	5,625	2,415	—	2,286	924	—	16,142	19,191
Oct. 3	36,146	4,077	159	117	18,635	13,159	1,249	759	1,053	5,842	2,454	—	2,382	886	120	15,980	18,995
Dec. 31	39,067	4,308	262	117	21,167	13,212	1,296	972	1,024	5,899	2,474	—	2,441	833	152	16,503	19,944
1929—Mar. 27	36,774	3,822	411	116	19,527	13,099	1,255	891	1,103	6,174	2,563	—	2,548	918	144	16,057	18,833
June 29	35,866	3,687	348	115	18,663	13,053	1,302	842	1,098	6,345	2,647	—	2,650	883	164	16,324	18,977
Oct. 4	36,644	4,077	315	120	19,426	12,974	1,299	1,025	1,111	6,675	2,740	—	2,811	981	144	16,268	18,952
Dec. 31	37,981	4,310	143	122	20,543	12,862	1,015	1,306	1,097	6,709	2,757	—	2,865	910	177	16,647	19,797

BANKING AND MONETARY STATISTICS

NO. 18—ALL MEMBER BANKS—PRINCIPAL ASSETS

[Amounts in millions of dollars]

Call date	Loans and investments				Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks ¹	Balances with foreign banks ¹	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate	Customers' liability on acceptances	Securities borrowed	Other assets	Total assets	Number of banks	
	Investments			Total													
	Total	Loans	U. S. Government obligations	Other securities													
1930—Mar. 27.....	35,058	25,119	9,937	4,085	5,852	2,353	497	1,902	154	2,401	1,202	189	1,111	26	357	45,248	8,408
June 30.....	35,658	25,214	10,442	4,061	6,380	2,408	484	2,360	129	3,600	1,218	191	929	26	348	47,349	8,315
Sept. 24.....	35,472	24,738	10,734	4,095	6,639	2,415	470	2,463	118	1,897	1,231	198	913	24	361	45,560	8,246
Dec. 31.....	34,860	23,870	10,989	4,125	6,864	2,475	593	2,456	134	2,926	1,240	191	1,118	21	382	46,395	8,052
1931—Mar. 25.....	34,729	22,840	11,889	5,002	6,886	2,364	461	2,791	145	1,543	1,240	200	1,036	25	483	45,018	7,928
June 30.....	33,923	21,818	12,106	5,343	6,763	2,398	519	2,517	169	2,488	1,234	207	888	20	475	44,837	7,782
Sept. 29.....	33,073	20,874	12,199	5,584	6,635	2,339	554	1,935	116	1,542	1,220	210	662	17	381	42,049	7,599
Dec. 31.....	30,575	19,261	11,314	5,319	5,998	1,975	523	1,662	91	2,093	1,175	212	719	13	338	39,378	7,246
1932—June 30.....	28,001	16,587	11,414	5,828	5,786	1,998	478	1,731	101	1,337	1,166	233	459	12	340	35,856	6,980
Sept. 30.....	28,045	15,924	12,121	6,368	5,758	2,235	407	2,049	90	1,237	1,168	253	440	11	356	36,291	6,904
Dec. 31.....	27,469	15,204	12,265	6,540	5,726	2,511	423	2,416	91	1,122	1,150	269	412	13	368	36,245	6,816
1933—June 30.....	24,786	12,858	11,928	6,887	5,041	2,235	405	2,008	108	1,485	982	227	424	7	371	33,039	5,608
Oct. 25.....	24,953	13,059	11,894	6,801	5,093	2,651	447	1,917	133	1,060	987	268	393	6	353	33,188	5,818
Dec. 30.....	25,220	12,833	12,386	7,264	5,132	2,678	471	2,031	159	1,132	981	275	459	11	413	33,830	6,011
1934—Mar. 5.....	26,548	12,706	13,842	8,848	4,995	3,148	486	2,376	111	1,159	983	290	396	6	397	35,901	6,206
June 30.....	27,175	12,523	14,652	9,413	5,239	3,819	473	2,760	141	1,057	998	286	253	3	419	37,383	6,375
Oct. 17.....	27,559	12,293	15,267	9,895	5,372	3,976	550	2,930	185	1,407	996	304	258	2	447	38,615	6,433
Dec. 31.....	28,150	12,028	16,122	10,895	5,227	4,082	609	3,149	185	1,903	1,001	314	242	2	440	40,075	6,442
1935—Mar. 4.....	28,271	11,953	16,318	11,021	5,298	4,518	534	3,386	135	1,476	1,004	324	218	2	398	40,266	6,422
June 29.....	28,785	11,928	16,857	11,430	5,427	4,833	537	3,396	71	1,183	999	339	158	1	317	40,719	6,410
Nov. 1.....	29,301	11,841	17,460	11,844	5,615	5,662	541	3,760	55	1,756	997	362	161	1	266	42,862	6,400
Dec. 31.....	29,985	12,175	17,810	12,268	5,541	5,573	665	3,776	51	2,255	992	367	179	1	268	44,111	6,387
1936—Mar. 4.....	30,288	12,099	18,189	12,444	5,745	5,784	624	3,970	56	1,718	999	371	168	1	253	44,233	6,377
June 30.....	32,259	12,542	19,717	13,672	6,045	5,607	713	3,944	52	2,147	995	379	157	1	270	46,524	6,400
Dec. 31.....	33,000	13,360	19,640	13,545	6,095	6,572	697	4,066	55	2,533	982	367	179	1	255	48,708	6,376
1937—Mar. 31.....	32,525	13,699	18,826	12,718	6,108	6,613	662	3,445	53	1,974	982	369	202	1	231	47,055	6,387
June 30.....	32,739	14,285	18,454	12,689	5,765	6,897	629	3,207	52	2,201	980	354	187	-----	207	47,452	6,357
Dec. 31.....	31,752	13,958	17,794	12,372	5,422	7,005	589	3,414	70	2,259	971	343	155	1	186	46,744	6,341
1938—Mar. 7.....	31,521	13,548	17,975	12,452	5,523	7,249	604	3,561	82	1,407	972	342	134	1	255	46,126	6,335
June 30.....	30,721	12,938	17,783	12,343	5,440	8,004	712	4,084	116	1,899	967	337	109	1	195	47,144	6,338
Sept. 28.....	31,627	12,937	18,689	13,011	5,678	8,193	775	3,937	73	1,460	968	336	113	1	209	47,692	6,341
Dec. 31.....	32,070	13,208	18,863	13,223	5,040	8,694	746	4,240	51	1,759	945	470	121	4	231	49,330	6,338
1939—Mar. 29.....	32,095	13,047	19,048	13,351	5,697	9,112	777	4,403	46	1,481	942	461	107	1	219	49,645	6,331
June 30.....	32,603	13,141	19,462	13,771	5,685	10,011	712	4,674	43	2,183	934	452	102	-----	194	51,908	6,330
Oct. 2.....	33,075	13,470	19,605	13,810	5,794	11,617	774	5,304	40	1,921	932	443	81	4	211	54,401	6,339
Dec. 30.....	33,941	13,902	19,979	14,328	5,651	11,604	841	5,506	24	1,807	924	418	108	1	187	55,361	6,362
1940—Mar. 26.....	34,163	13,939	20,224	14,420	5,803	12,279	862	5,334	23	1,562	922	404	98	2	284	56,233	6,377
June 29.....	34,451	13,969	20,482	14,722	5,761	13,751	789	5,751	16	1,523	917	371	79	4	195	57,846	6,398
Dec. 31.....	37,126	15,321	21,805	15,823	5,982	13,992	991	6,185	11	2,784	914	339	83	12	219	62,658	6,486
1941—Apr. 4.....	38,983	15,878	23,104	16,988	6,116	13,531	837	6,340	7	1,796	919	331	81	11	252	63,088	6,528
June 30.....	40,659	16,729	23,930	18,078	5,852	12,059	999	6,293	10	2,429	913	319	79	4	183	64,857	6,556
Sept. 24.....	41,943	17,546	24,397	18,338	6,059	13,246	1,061	6,562	7	2,147	915	305	65	9	236	66,497	6,598
Dec. 31.....	43,521	18,021	25,500	19,539	5,961	12,396	1,087	6,246	11	3,383	911	278	72	4	212	66,121	6,619

¹ "Balances with foreign banks" are included in "balances with domestic banks" prior to May 4, 1920, and in "other assets" from May 4, 1920, to December 31, 1926.² Before October 3, 1928, all interbank deposits were reported as "due to banks" and were assumed to be demand deposits. A segregation of demand and time deposits beginning with October 1928 is given in Table 21.³ Includes United States Treasurer's time deposits, open account. Such accounts were first opened in November 1938; before that time all United States Government deposits were demand deposits.

ALL MEMBER BANKS

75

AND LIABILITIES ON CALL DATES, 1914-1941—Continued

(Amounts in millions of dollars)

Call date	Deposits						Bor- rowings	Ac- ceptances out- stand- ing	Other liabili- ties	Capital accounts					Memoranda		
	Total	Inter- bank ²	U. S. Gov- ern- ment ³	Postal sav- ings ⁴	Other de- mand	Other time				Total	Com- mon stock	Pre- ferred stock ⁵	Sur- plus	Undi- vided prof- its ⁶	Re- serves for con- ting- e- c- ies, etc. ⁶	Demand de- posits ad- justed ⁷	Net de- mand de- posits ⁷
1930—Mar. 27.....	35,784	3,929	325	128	18,290	13,112	413	1,151	1,141	6,760	2,745	-----	2,882	956	177	15,889	18,489
June 30.....	38,069	4,669	281	134	19,643	13,342	472	981	1,122	6,726	2,722	-----	2,871	950	183	16,043	19,170
Sept. 24.....	36,245	4,693	257	144	17,684	13,466	354	947	1,187	6,827	2,729	-----	2,903	1,009	186	15,787	18,657
Dec. 31.....	37,029	4,765	267	189	18,796	13,012	513	1,164	1,106	6,593	2,665	-----	2,822	894	211	15,869	18,989
1931—Mar. 25.....	35,901	5,041	502	242	17,031	13,084	305	1,079	1,135	6,598	2,657	-----	2,805	910	225	15,488	18,481
June 30.....	38,123	4,785	395	279	17,696	12,968	232	913	1,138	6,430	2,621	-----	2,741	804	264	15,208	18,357
Sept. 29.....	38,396	4,084	526	360	16,208	12,218	491	694	1,109	6,359	2,581	-----	2,695	811	271	14,668	17,445
Dec. 31.....	30,711	3,320	412	463	15,753	10,764	921	746	1,000	5,999	2,499	-----	2,524	605	370	13,658	16,067
1932—June 30.....	27,836	3,119	387	610	13,770	9,950	878	490	991	5,661	2,440	-----	2,386	511	344	12,433	14,482
Sept. 30.....	28,417	3,557	738	695	13,595	9,831	739	454	1,110	5,571	2,432	-----	2,262	516	361	12,358	14,626
Dec. 31.....	28,690	3,940	475	708	13,813	9,753	592	437	1,117	5,400	2,410	-----	2,148	439	413	12,601	15,193
1933—June 30.....	26,564	3,292	808	788	13,574	8,102	205	442	990	4,837	2,150	71	1,847	373	396	12,089	14,156
Oct. 25.....	26,584	3,200	918	781	13,444	8,241	209	425	1,043	4,908	2,189	86	1,817	413	404	12,384	14,389
Dec. 30.....	27,167	3,357	967	778	13,807	8,258	155	492	1,054	4,962	2,147	268	1,750	355	441	12,674	14,821
1934—Mar. 5.....	29,280	3,947	1,790	755	14,225	8,563	101	424	1,089	5,006	2,105	399	1,724	376	401	13,066	15,582
June 30.....	31,012	4,355	1,658	585	15,318	9,096	40	278	947	5,105	2,023	630	1,691	387	375	14,261	17,067
Oct. 17.....	32,285	4,742	1,143	472	16,719	9,210	30	278	901	5,120	2,009	643	1,677	428	364	15,312	18,408
Dec. 31.....	33,848	4,857	1,636	452	17,589	9,315	19	263	891	5,054	1,990	674	1,662	391	338	15,686	18,851
1935—Mar. 4.....	34,054	5,417	1,270	399	17,474	9,493	25	235	845	5,107	1,972	708	1,655	419	354	15,999	19,508
June 29.....	34,938	5,393	779	307	18,713	9,747	16	175	476	5,114	1,960	723	1,647	436	347	17,530	21,045
Nov. 1.....	37,178	6,056	650	227	20,265	9,981	27	175	310	5,172	1,926	727	1,681	493	345	18,509	21,436
Dec. 31.....	38,454	6,295	844	218	21,056	10,041	14	198	300	5,145	1,925	709	1,711	458	343	18,801	22,189
1936—Mar. 4.....	38,473	6,699	600	167	20,880	10,128	24	184	370	5,182	1,924	698	1,721	493	346	19,161	22,499
June 30.....	40,706	6,608	1,037	152	22,432	10,477	20	178	385	5,235	1,934	633	1,807	520	341	20,284	23,986
Dec. 31.....	42,885	6,993	882	104	24,181	10,726	17	201	329	5,275	1,956	498	1,938	560	325	21,647	25,450
1937—Mar. 31.....	41,114	6,369	415	97	23,326	10,908	24	226	367	5,325	1,995	460	1,953	581	337	21,352	24,669
June 30.....	41,490	6,051	628	100	23,601	11,110	17	212	394	5,339	1,999	445	1,971	587	336	21,401	24,845
Dec. 31.....	40,839	6,028	781	95	22,647	11,288	15	174	346	5,371	2,010	420	2,010	602	328	20,387	23,741
1938—Mar. 7.....	40,247	6,128	752	90	21,919	11,357	33	145	349	5,352	2,025	403	2,020	612	293	20,513	23,790
June 30.....	41,308	6,563	543	83	22,792	11,328	12	120	336	5,368	2,030	399	2,035	616	287	20,893	23,890
Sept. 28.....	41,770	6,684	707	70	23,056	11,253	14	121	378	5,410	2,035	391	2,047	646	292	21,596	25,038
Dec. 31.....	43,363	7,153	792	58	24,052	11,307	6	139	398	5,424	2,017	386	2,083	636	304	22,293	25,983
1939—Mar. 29.....	43,666	7,578	787	56	23,845	11,401	7	121	383	5,467	2,020	374	2,007	671	305	22,384	26,302
June 30.....	45,873	7,846	708	45	25,770	11,504	5	120	414	5,498	2,023	367	2,112	678	317	23,587	27,441
Oct. 2.....	48,430	9,143	692	34	27,039	11,522	5	99	337	5,530	2,028	358	2,121	701	323	25,118	29,652
Dec. 30.....	49,340	9,410	761	33	27,489	11,647	3	124	372	5,522	2,030	333	2,166	675	317	25,681	30,326
1940—Mar. 26.....	50,178	9,599	750	28	28,022	11,779	2	109	383	5,562	2,035	313	2,180	715	319	26,461	31,160
June 29.....	51,729	9,690	744	28	29,400	11,869	3	94	412	5,608	2,038	320	2,207	711	332	27,877	32,514
Dec. 31.....	56,430	10,423	651	22	33,213	12,122	3	97	430	5,698	2,053	307	2,280	721	340	30,429	35,262
1941—Apr. 4.....	56,824	10,645	559	18	33,372	12,229	3	93	414	5,754	2,058	299	2,294	758	345	31,576	36,381
June 30.....	58,512	10,438	655	18	35,107	12,295	3	94	449	5,800	2,084	295	2,319	768	354	32,678	37,411
Sept. 24.....	60,105	10,944	813	17	35,969	12,361	10	78	450	5,852	2,071	282	2,340	802	357	33,822	38,987
Dec. 31.....	61,717	10,525	1,743	16	37,136	12,296	4	86	426	5,886	2,085	277	2,304	775	355	33,754	39,708

⁴ Prior to June 30, 1921, figures represent postal savings deposits at national banks only; such deposits at State member banks on that date amounted to approximately 13 million dollars. Under specific provisions of law, postal savings deposits were subject to the reserve requirements applicable to time deposits from June 21, 1917, to August 23, 1935, but they were in fact demand deposits until the passage of the Banking Act of 1933, when the terms under which such deposits were made were amended so as to conform to the definition of time deposits.

⁵ Includes capital notes and debentures issued by State member banks (national banks do not issue them). Preferred stock was not issued by member banks before the banking holiday of 1933.

⁶ The composition of undivided profits and reserves has been changed from time to time; see introductory text, p. 71.

⁷ For definitions of "demand deposits adjusted" and "net demand deposits" see introductory text, p. 65.

⁸ Includes customers' liability to State member banks under letters of credit.

⁹ Includes letters of credit issued by State member banks.

BANKING AND MONETARY STATISTICS

NO. 19—ALL MEMBER BANKS—CLASSIFICATION OF LOANS ON CALL DATES, 1928-1941

(In millions of dollars)

Call date	Total loans	Open market paper				Loans on securities, except to banks				Real estate loans			Loans to banks	Other loans ¹		
		Total ¹	Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought	Total	To brokers and dealers		To others	Total	On farm land	On other real estate			
			Own acceptances ¹	Acceptances of other banks				In New York City	Outside New York City							
1928—Oct. 3.....	24,325	638	-----	80	101	457	8,545	1,899	850	5,796	3,088	421	2,668	548	11,507	
Dec. 31.....	25,155	602	-----	109	103	390	9,903	2,556	975	6,373	3,122	412	2,711	538	10,991	
1929—Mar. 27.....	24,945	614	-----	146	93	376	9,419	1,879	1,014	6,526	3,123	403	2,720	548	11,240	
June 29.....	25,658	447	-----	108	90	249	9,759	2,025	921	6,813	3,164	404	2,780	670	11,618	
Oct. 4.....	26,165	390	-----	93	70	228	9,994	1,885	939	7,170	3,152	392	2,760	640	11,988	
Dec. 31.....	26,150	582	-----	212	80	291	10,148	1,660	803	7,685	3,191	388	2,803	714	11,515	
1930—Mar. 27.....	25,119	753	-----	175	79	499	10,074	2,344	706	7,024	3,170	394	2,776	527	10,595	
June 30.....	25,214	748	-----	170	71	507	10,425	2,365	819	7,242	3,155	386	2,769	535	10,349	
Sept. 24.....	24,738	790	-----	205	62	523	10,336	2,472	774	7,090	3,164	387	2,776	466	9,982	
Dec. 31.....	23,870	736	-----	315	55	366	9,439	1,498	675	7,266	3,234	387	2,847	631	9,831	
1931—Mar. 25.....	22,840	823	-----	361	101	361	9,054	1,630	575	6,848	3,219	386	2,834	446	9,298	
June 30.....	21,816	885	-----	389	113	384	8,334	1,217	515	6,602	3,218	388	2,830	457	8,922	
Sept. 29.....	20,874	635	-----	268	70	296	7,770	928	521	6,321	3,149	376	2,773	599	8,722	
Dec. 31.....	19,261	443	116	146	41	140	6,865	575	391	5,899	3,038	359	2,678	790	8,126	
1932—June 30.....	16,587	658	189	313	34	122	5,570	278	283	5,009	2,894	363	2,531	573	6,892	
Sept. 30.....	15,924	714	158	407	34	115	5,500	414	258	4,828	2,885	368	2,517	457	6,368	
Dec. 31.....	15,204	723	225	375	30	93	5,205	357	241	4,608	2,862	356	2,505	444	5,970	
1933—June 30.....	12,858	594	192	291	25	87	4,704	788	165	3,752	2,372	308	2,064	330	4,857	
Oct. 25.....	13,059	748	257	303	24	164	4,557	748	178	3,631	2,364	311	2,052	297	5,092	
Dec. 30.....	12,833	604	213	223	37	132	4,611	840	166	3,606	2,359	318	2,041	287	4,972	
1934—Mar. 5.....	12,706	782	250	350	26	157	4,499	855	164	3,480	2,382	298	2,084	225	4,817	
June 30.....	12,523	694	210	264	20	200	4,598	1,032	208	3,309	2,357	280	2,077	153	4,721	
Oct. 17.....	12,293	788	229	276	30	253	4,126	802	167	3,158	2,297	266	2,030	149	4,932	
Dec. 31.....	12,028	752	232	256	31	232	4,140	843	187	3,110	2,273	262	2,012	155	4,708	
1935—Mar. 4.....	11,953	732	207	235	34	255	4,091	875	184	3,031	2,250	263	1,987	133	4,748	
June 29.....	11,928	600	135	201	17	247	4,098	975	192	2,931	2,277	259	2,019	119	4,834	
Nov. 1.....	11,841	600	159	154	27	260	3,005	841	179	2,885	2,279	252	2,027	94	4,963	
Dec. 31.....	12,175	651	169	181	29	272	4,136	1,047	196	2,893	2,284	251	2,033	98	5,006	
1936—Mar. 4.....	12,099	625	156	164	25	280	4,132	1,089	211	2,832	2,301	253	2,048	82	4,960	
June 30.....	12,542	557	117	144	18	278	4,209	1,079	266	2,863	2,340	256	2,084	81	5,355	
Dec. 31.....	13,360	634	131	161	18	324	4,195	1,144	206	2,785	2,405	258	2,146	85	6,041	
1937—Mar. 31.....	13,699	707	128	170	22	386	4,233	1,159	258	2,816	2,440	260	2,181	99	6,220	
June 30.....	14,285	636	113	131	15	377	4,365	1,278	258	2,829	2,505	265	2,241	115	6,663	
Dec. 31.....	13,958	642	130	126	23	364	3,703	738	212	2,752	2,547	265	2,283	70	6,996	
1938—Mar. 7.....	13,546	607	119	102	19	368	3,543	675	203	2,665	2,556	269	2,287	96	6,745	
June 30.....	12,938	492	112	73	13	293	3,316	523	178	2,614	2,613	273	2,340	120	6,397	
Sept. 28.....	12,937	484	112	87	13	271	3,302	531	181	2,590	2,661	275	2,386	128	6,364	
Call date	Total loans	Commer- cial loans	Agricul- tural loans	Total	Open market paper				Loans for purchasing or carrying securities		Real estate loans			Loans to banks	Other loans	
					Acceptances payable in U. S.	Bills pay- able abroad	Com- mer- cial paper bought	Total	To bro- kers and dealers	To others	Total	On farm land	On resi- dential prop- erty	Other		
					Own accept- ances	Accept- ances of other banks										
1938—Dec. 31.....	13,208	4,737	712	442	95	88	10	249	973	775	2,716	278	1,720	717	125	2,728
1939—Mar. 29.....	13,047	4,760	771	427	92	71	9	254	838	733	2,749	279	1,726	743	99	2,671
June 30.....	13,141	4,783	788	420	100	67	9	245	731	736	2,828	284	1,776	768	58	2,795
Oct. 2 ²	13,470	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dec. 30.....	13,962	5,386	730	455	92	63	9	291	790	700	2,937	289	1,884	784	56	2,888
1940—Mar. 26 ²	13,939	5,538	736	450	89	46	5	309	447	668	3,069	296	1,978	795	42	3,020
June 29.....	13,069	6,204	865	456	74	56	4	321	642	652	3,228	299	2,118	810	43	3,230
Dec. 31.....	15,321	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1941—Apr. 4 ²	15,878	7,270	738	537	79	52	6	399	575	635	3,385	305	2,254	807	44	3,565
June 30.....	16,729	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sept. 24 ²	17,546	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dec. 31.....	18,021	8,064	972	607	78	45	7	478	594	598	3,494	295	2,396	803	39	3,653

¹ Reporting banks' "own acceptances" are included in "other loans" prior to December 1931.² Beginning with October 1939 a detailed classification of loans has not been required as of spring and autumn call dates.

ALL MEMBER BANKS

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NO. 20—ALL MEMBER BANKS—CLASSIFICATION OF INVESTMENTS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total investments	U. S. Government obligations				Obligations of States and political subdivisions	Other domestic securities						For- eign se- cu- ri- ties	Total se- cu- ri- ties matu- ring in 5 years or less			
		Direct			Guaranteed		Total	Bonds, notes, and debentures			Corporate stocks						
		Total	Bills ¹	Notes				Government agencies not guaranteed by U.S. ²	Railroads ³	Utilities ³	Other	F. R. Bank	Other				
1928—Oct. 3	10,604	4,386	529	779	3,078	—	1,342	4,180	—	879	1,002	1,751	145	404	696		
Dec. 31	10,529	4,312	554	729	3,028	—	1,369	4,164	—	896	985	1,701	146	436	684		
1929—Mar. 27	10,448	4,454	528	805	3,122	—	1,318	4,024	—	863	958	1,609	154	439	653		
June 29	10,052	4,155	446	704	3,005	—	1,295	3,967	—	832	932	1,576	158	469	635		
Oct. 4	9,749	4,022	365	665	2,992	—	1,286	3,829	—	787	903	1,469	167	504	612		
Dec. 31	9,784	3,863	249	520	3,094	—	1,393	3,899	—	786	906	1,478	171	559	629		
1930—Mar. 27	9,937	4,085	273	524	3,288	—	1,332	3,911	—	781	980	1,448	173	528	610		
June 30	10,442	4,061	259	340	3,340	—	1,403	4,289	—	914	1,048	1,503	170	565	689		
Sept. 24	10,734	4,095	334	418	3,343	—	1,561	4,377	—	939	1,075	1,620	170	573	701		
Dec. 31	10,989	4,125	369	485	3,271	—	1,692	4,457	—	983	1,101	1,619	167	587	715		
1931—Mar. 25	11,889	5,002	899	332	3,771	—	1,768	4,414	—	1,004	1,103	1,566	167	574	705		
June 30	12,106	5,343	901	403	4,039	—	1,701	4,420	—	1,016	1,116	1,535	165	587	642		
Sept. 29	12,199	5,584	914	371	4,279	—	1,748	4,224	—	987	1,028	1,483	164	582	662		
Dec. 31	11,314	5,319	679	441	4,199	—	1,563	3,893	—	941	942	1,340	158	511	540		
1932—June 30	11,414	5,628	962	503	4,163	—	1,635	3,676	—	902	892	1,234	153	495	475		
Sept. 30	12,121	6,366	881	1,337	4,148	—	1,674	3,825	—	887	883	1,201	152	502	456		
Dec. 31	12,265	6,540	795	1,649	4,096	—	1,751	3,525	—	864	853	1,188	150	470	450		
1933—June 30	11,928	6,887	1,113	2,049	3,725	—	1,744	2,942	—	734	712	945	137	415	355		
Oct. 25	11,894	6,801	720	1,960	4,122	—	1,791	2,962	—	732	718	939	139	435	339		
Dec. 30	12,386	7,254	927	1,916	4,411	(4)	1,789	3,030	—	719	705	1,010	140	436	313		
1934—Mar. 5	13,842	8,667	1,571	2,724	4,373	181	1,844	2,888	189	735	709	653	143	438	283		
June 30	14,652	9,137	1,427	2,871	4,838	276	1,851	3,111	471	736	712	643	146	404	277		
Oct. 17	15,267	9,186	1,361	3,371	4,454	709	1,972	3,146	482	785	713	623	147	396	253		
Dec. 31	16,122	9,906	1,030	4,217	4,659	989	1,965	3,018	364	793	715	629	147	371	244		
1935—Mar. 4	16,318	9,821	964	4,226	4,631	1,200	2,017	3,042	405	810	717	585	147	378	239		
June 29	16,857	9,871	1,099	4,314	4,458	1,558	2,118	3,083	303	825	765	640	146	383	246		
Nov. 1	17,460	10,080	1,131	5,281	3,668	1,764	2,224	3,132	285	824	838	680	130	375	259		
Dec. 31	17,810	10,501	1,192	5,403	3,908	1,768	2,178	3,120	273	822	856	660	130	379	244		
1936—Mar. 4	18,189	10,564	1,327	5,444	3,794	1,880	2,270	3,215	308	869	840	694	131	373	260		
June 30	19,717	11,721	1,266	5,161	5,295	1,950	2,280	3,515	345	948	926	750	131	415	250		
Dec. 31	19,640	11,639	1,053	4,527	6,060	1,906	2,226	3,632	298	992	1,002	801	131	411	236		
1937—Mar. 31	18,825	10,856	921	4,030	5,906	1,861	2,350	3,509	299	993	914	761	132	410	249		
June 30	18,453	10,870	821	4,361	5,689	1,819	2,150	3,387	289	957	871	736	132	401	228		
Dec. 31	17,794	10,574	662	4,277	5,635	1,797	2,047	3,194	280	886	794	705	133	397	181		
1938—Mar. 7	17,975	10,625	797	4,297	5,531	1,827	2,209	3,136	275	866	775	676	133	412	178		
June 30	17,783	10,215	316	3,653	6,246	2,128	2,143	3,119	288	833	763	699	134	403	178		
Sept. 28	18,689	10,713	313	3,707	6,693	2,298	2,317	3,177	277	826	773	763	134	404	184		
Dec. 31	18,863	10,882	286	3,389	7,208	2,340	2,448	3,008	331	787	766	666	134	324	184		
1939—Mar. 29	19,048	10,690	303	2,604	7,783	2,660	2,555	2,960	370	773	712	652	135	317	183		
June 30	19,462	10,946	441	2,720	7,786	2,831	2,554	2,940	380	747	705	662	135	312	191		
Oct. 2 ^a	19,605	10,891	—	—	—	2,920	2,764	—	—	—	—	—	—	—	197,497		
Dec. 30	19,970	11,184	563	2,223	8,398	3,144	2,692	2,771	377	731	605	621	136	302	188		
1940—Mar. 26 ^b	20,224	11,314	—	—	—	3,107	2,995	—	—	—	—	—	—	—	—		
June 29	20,482	11,600	797	2,543	8,261	3,121	2,888	2,698	414	693	514	652	137	289	174		
Dec. 31	21,805	12,337	652	2,594	9,091	3,486	3,013	2,804	499	702	500	687	139	277	166		
1941—Apr. 4 ^c	23,104	13,501	—	—	—	3,487	3,206	—	—	—	—	—	—	—	—		
June 30	23,930	14,238	1,127	2,631	10,481	3,839	2,984	2,718	528	686	454	644	140	268	149		
Sept. 24 ^d	24,397	14,095	—	—	—	4,243	3,161	—	—	—	—	—	—	—	10,444		
Dec. 31	25,500	15,707	971	3,007	11,727	3,832	3,090	2,733	557	699	421	665	142	250	138		
															10,881		

¹ Includes certificates of indebtedness up to and including October 17, 1934; no Treasury certificates outstanding from December 1934 until early 1942. Treasury bills were first issued in December 1929.² Included in "other" bonds, notes, and debentures prior to March 5, 1934. Securities guaranteed as to interest only, first issued in July 1933 and replaced in 1934-1935 by fully guaranteed obligations, have been classified as not guaranteed.³ Comprises bonds only, October 1928 to December 1933, inclusive, and bonds, notes, and debentures thereafter.⁴ Not reported separately; estimated holdings were between 100 and 150 million dollars and are included in "other" bonds, notes, and debentures. No such securities (guaranteed as to both principal and interest) were issued until late in 1933.⁵ This is the amount reported as "maturing in 1939-1943." A classification of securities by maturity was not required before December 1938.⁶ Beginning with October 1939 a detailed classification of securities has not been required as of spring and autumn call dates.

BANKING AND MONETARY STATISTICS

NO. 21—ALL MEMBER BANKS—CLASSIFICATION OF DEPOSITS ON CALL DATES, 1928-1941

(In millions of dollars)

Call date	Demand						Time						Individuals, partnerships, corporations, etc.					
	Total	Interbank		U. S. Government	States and political subdivisions	Certified and official checks, etc.	Individuals, partnerships, corporations, etc.	Total	Interbank		U. S. Government and postal savings ¹	States and political subdivisions	Total	Savings	Certificates of deposit	Open accounts ²	Christmas savings and similar accounts ³	
		Domestic	Foreign						Domestic	Foreign								
1928—Oct. 3.....	22,736	3,462	480	159	1,243	1,134	16,258	13,410	134	117	405	12,754	9,703	1,882	1,169	-----		
Dec. 31.....	25,613	3,649	535	262	1,300	2,264	17,604	13,453	124	117	418	12,747	9,810	1,895	1,039	-----		
1929—Mar. 27.....	23,445	3,070	438	411	1,385	1,819	16,323	13,329	113	116	429	12,670	9,728	1,832	1,110	-----		
June 29.....	22,541	3,092	438	348	1,512	849	16,303	13,325	80	78	477	12,576	9,834	1,745	997	-----		
Oct. 4.....	23,326	3,153	431	315	1,224	1,489	16,713	13,318	111	112	120	12,491	12,483	9,604	1,743	1,136		
Dec. 31.....	24,747	3,517	544	143	1,335	1,681	17,521	13,233	95	154	122	12,287	9,592	1,741	1,934	-----		
1930—Mar. 27.....	22,265	3,204	446	325	1,446	1,211	15,633	13,519	103	178	128	536	12,577	9,626	1,811	1,140		
June 30.....	24,257	3,832	502	281	1,508	1,581	16,494	13,812	112	224	134	571	12,772	9,678	1,802	1,233		
Sept. 24.....	22,300	3,817	542	257	1,278	846	15,582	13,945	101	234	144	572	12,894	9,632	1,960	1,303		
Dec. 31.....	23,483	3,873	547	267	1,362	1,204	16,130	13,546	107	238	189	509	12,903	9,591	1,885	1,027		
1931—Mar. 25.....	22,238	4,238	468	512	1,479	603	14,860	13,663	135	201	242	530	12,554	9,446	1,928	1,180		
June 30.....	22,607	4,004	512	395	1,556	1,074	15,066	13,515	114	155	279	508	12,460	9,316	1,906	1,237		
Sept. 29.....	20,620	3,222	663	526	1,350	682	14,177	12,776	86	112	360	430	11,779	8,768	1,787	1,223		
Dec. 31.....	19,395	2,832	398	412	1,303	797	13,652	11,316	63	26	463	388	10,376	8,134	1,472	771		
1932—June 30.....	17,200	2,870	172	387	1,314	566	11,890	10,636	70	7	610	337	9,613	7,491	1,350	772		
Sept. 30.....	17,815	3,209	213	738	1,034	514	12,047	11,802	70	5	695	308	9,490	7,258	1,391	851		
Dec. 31.....	18,140	3,609	243	475	1,119	422	12,273	10,550	87	1	708	342	9,411	7,259	1,352	799		
1933—June 30.....	17,583	3,057	146	806	1,087	657	11,830	8,981	89	1	788	300	7,803	6,161	1,038	545		
Oct. 25.....	17,470	2,990	117	918	1,108	465	11,873	9,114	87	6	781	270	7,971	6,297	989	611		
Dec. 30.....	18,042	3,139	129	967	1,320	378	12,109	9,125	83	7	778	301	7,957	6,456	900	583		
1934—Mar. 5.....	19,864	3,676	173	1,790	1,425	549	12,252	9,416	92	7	755	305	8,258	6,781	880	561		
June 30.....	21,201	4,070	155	1,658	1,598	372	13,349	9,811	122	8	585	333	8,763	7,183	931	590		
Oct. 17.....	22,464	4,466	136	1,143	1,680	590	14,449	9,821	135	4	472	294	9,918	7,352	934	550		
Dec. 31.....	23,940	4,569	147	1,636	1,799	838	14,951	9,908	134	7	452	294	9,020	7,599	882	520		
1935—Mar. 4.....	24,008	5,095	169	1,270	1,881	741	14,872	10,045	145	8	399	200	9,203	7,746	884	533		
June 29.....	24,744	4,978	273	770	2,091	417	16,206	10,194	136	5	307	285	9,462	7,988	809	543		
Nov. 1.....	26,832	5,558	361	650	2,251	686	17,327	10,345	132	6	227	310	9,671	8,142	821	623		
Dec. 31.....	28,040	5,696	444	844	2,139	882	18,035	10,414	151	5	218	361	9,680	8,294	816	548		
1936—Mar. 4.....	28,022	6,148	394	600	2,173	779	17,927	10,452	152	5	167	344	9,784	8,309	834	506		
June 30.....	29,919	5,988	465	1,037	2,320	789	19,322	10,787	151	6	152	378	10,099	8,568	843	613		
Dec. 31.....	31,896	6,402	432	882	2,329	881	20,970	10,989	153	6	104	298	10,429	8,991	705	647		
1937—Mar. 31.....	29,950	5,752	458	415	2,564	677	20,085	11,184	153	6	97	289	10,639	9,105	758	712		
June 30.....	30,143	5,298	615	628	2,577	752	20,272	11,347	123	14	100	292	10,818	9,245	758	724		
Dec. 31.....	29,317	5,436	453	781	2,132	787	19,747	11,522	129	11	95	482	10,806	9,461	740	576		
1938—Mar. 7.....	28,652	5,615	366	752	2,237	566	19,116	11,594	137	11	90	512	10,845	9,477	739	573		
June 30.....	29,752	6,096	321	543	2,314	662	19,816	11,556	135	10	83	454	10,874	9,458	744	578		
Sept. 28.....	30,308	6,088	457	707	2,080	538	20,439	11,462	130	10	70	464	10,789	9,399	724	644		
Dec. 31.....	31,853	6,510	501	790	2,386	547	21,119	11,510	132	10	61	462	10,846	9,557	702	566		
1939—Mar. 29.....	32,051	6,816	615	775	2,467	533	20,845	11,615	133	13	68	461	10,940	9,593	704	577		
June 30.....	34,154	7,097	593	694	2,532	790	22,448	11,719	142	14	59	441	11,063	9,662	709	564		
Oct. 2 ³	36,703	8,243	746	675	2,390	666	23,983	11,727	142	12	51	418	11,104	9,883	677	631		
Dec. 30.....	37,488	8,507	749	743	2,321	563	24,604	11,852	144	10	51	432	11,215	9,883	677	631		
1940—Mar. 26 ⁴	38,197	8,717	732	725	2,498	558	24,965	11,980	145	5	52	411	11,368	-----	671	690		
June 29.....	39,659	8,852	696	711	2,528	475	26,397	12,070	134	8	59	410	11,459	9,985	671	113		
Dec. 31.....	44,110	9,581	700	616	2,724	913	28,576	12,319	135	6	56	435	11,687	10,266	655	738		
1941—Apr. 4 ⁴	44,393	9,873	628	523	2,957	602	29,752	12,431	139	7	54	392	11,837	-----	762	133		
June 30.....	46,016	9,610	681	619	2,940	738	31,429	12,495	138	7	55	397	11,898	10,354	649	723		
Sept. 24 ⁴	47,546	10,176	621	781	3,090	730	32,149	12,558	140	7	50	382	11,980	10,513	611	723		
Dec. 31.....	49,231	9,714	671	1,709	3,086	1,009	33,061	12,487	133	7	50	418	11,878	10,513	611	723		

¹ United States Treasurer's time deposits, open account, were first established in November 1938.² "Christmas savings and similar accounts" are included in "open accounts" before June 1933.³ A condensed form of report was adopted for spring and autumn calls beginning with October 1939. For this reason, no breakdown of time deposits of individuals, partnerships, and corporations is available; and the breakdown of interbank deposits, both demand and time, into those of domestic and foreign banks, respectively, has been estimated.

ALL MEMBER BANKS

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NO. 22—ALL MEMBER BANKS—CLASSIFICATION OF LOANS AND INVESTMENTS,
BY CLASS OF BANK, ON JUNE 30 CALL DATES, 1919-1928¹

[In millions of dollars]

Class of bank and year	Total loans and investments	Loans ¹						Investments ²							
		On securities			Real estate	All other (largely commercial)	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other domestic securities			Corporate stocks		For- eign securities
		Total	Street	Other						Total	Bonds, notes, and debentures	F. R. Bank	Other	Corporate stocks	
All member banks:															
1919	22,242	15,414	5,404	1,105	4,299	577	9,433	6,827	3,803						
1920	25,559	19,533	4,930	745	4,185	953	13,651	8,026	2,811						
1921	24,121	18,119	4,400	620	3,780	1,135	12,584	6,002	2,561						
1922	24,182	17,165	4,500	1,160	3,340	1,432	11,233	7,017	3,205						
1923	26,507	18,750	4,950	1,220	3,730	1,749	12,051	7,757	3,835						
1924	27,167	19,204	5,350	1,330	4,020	1,980	11,874	7,963	3,575						
1925	29,518	20,655	6,718	1,920	4,798	2,338	11,599	8,863	3,780	1,029	3,553	3,163	115	275	501
1926	31,184	22,060	7,321	1,840	5,481	2,650	12,090	9,123	3,745	1,149	3,733	3,283	123	327	498
1927	32,756	22,938	8,156	2,100	6,056	2,926	11,856	9,818	3,796	1,277	4,172	3,695	129	348	572
1928	35,061	24,303	9,068	2,040	7,028	3,068	12,167	10,758	4,225	1,367	4,440	3,891	142	407	726
Central reserve city banks:															
1925	7,394	5,382	2,857	-----	-----	118	2,407	2,012	1,066	233	614	512	28	74	99
1926	7,806	5,753	2,985	-----	-----	151	2,618	2,083	1,066	250	671	548	32	91	66
1927	8,462	6,267	3,398	-----	-----	180	2,688	2,195	1,080	287	743	626	34	83	85
1928	9,347	6,889	3,610	-----	-----	170	3,109	2,458	1,314	277	744	609	40	95	123
Reserve city banks:															
1925	10,298	7,443	2,275	-----	-----	1,184	3,984	2,855	1,331	343	1,041	868	39	134	140
1926	10,920	7,987	2,557	-----	-----	1,323	4,107	2,932	1,328	406	1,061	870	41	150	139
1927	11,482	8,291	2,924	-----	-----	1,476	3,991	3,191	1,408	461	1,180	974	43	163	142
1928	12,192	8,657	3,213	-----	-----	1,515	3,930	3,535	1,599	504	1,249	1,011	47	191	183
Country banks:															
1925	11,827	7,931	1,586	-----	-----	1,036	5,209	3,996	1,385	453	1,897	1,782	48	67	261
1926	12,457	8,320	1,779	-----	-----	1,175	5,365	4,138	1,353	493	1,999	1,863	50	88	293
1927	12,813	8,380	1,934	-----	-----	1,270	5,176	4,432	1,308	530	2,249	2,095	52	102	348
1928	13,522	8,757	2,245	-----	-----	1,384	5,128	4,765	1,312	586	2,446	2,271	54	121	421

¹ The classification of loans shown in this table is not available by class of bank prior to 1925. Some of the loan data shown here have been estimated; figures are partly estimated for street loans 1925-1928 and for all classifications prior to 1925. For other figures on street loans see Section 12, Tables 140 and 141, pp. 495-500.

² The classification of investments shown in this table is not available prior to 1925.

BANKING AND MONETARY STATISTICS

NO. 23—CENTRAL RESERVE CITY MEMBER BANKS IN NEW YORK CITY—

(Amounts in millions of dollars)

Call date	Loans and investments					Re-serves with Federal Reserve Bank	Cash in vault	Bal- ances with domes- tic banks ¹	Bal- ances with for- eign banks ¹	Cash items in pro- cess of collec- tion	Bank prem- ises, furni- ture and fix- tures	Other real estate	Cus- tomers' liabili- ty on ac- cep- ta- nces	Secu- rities bor- rowed	Other assets	Total assets	Num- ber of banks
	Investments			Total	Loans												
	Total	Loans	Total	U. S. Gov- ern- ment obliga- tions	Other securi- ties												
1919—June 30	5,408	4,084	1,324	683	641	659	104	290	—	949	66	7	211	90	110	7,894	64
Nov. 17	5,772	4,330	1,442	757	685	635	110	329	—	1,038	68	7	264	67	62	8,351	64
Dec. 31	5,772	4,508	1,264	606	658	653	123	351	—	1,161	69	6	314	85	100	8,634	64
1920—May 4	5,488	4,329	1,159	572	587	615	104	118	—	661	70	5	308	32	264	7,665	64
June 30	5,581	4,477	1,103	542	561	620	108	131	—	990	72	4	330	32	249	8,116	63
Nov. 15	5,492	4,485	1,006	468	538	606	106	85	—	1,026	78	5	343	33	293	8,066	63
Dec. 29	5,487	4,454	1,033	474	560	572	112	92	—	769	77	5	321	29	294	7,757	63
1921—Apr. 28	4,968	3,974	994	424	570	522	96	78	—	526	81	4	280	30	247	6,840	62
June 30	4,853	3,787	1,065	515	550	509	89	109	—	891	82	3	249	13	235	7,032	61
Dec. 31	4,753	3,619	1,134	570	565	613	71	72	—	552	79	4	198	11	169	6,522	58
1922—Mar. 10	4,560	3,432	1,127	616	511	574	70	65	—	644	81	3	180	9	179	6,364	58
June 30	5,057	3,514	1,543	906	637	617	65	73	—	1,092	84	3	176	6	196	7,367	59
Dec. 29	5,223	3,663	1,560	1,006	553	625	69	78	—	1,164	88	3	215	3	230	7,698	58
1923—Apr. 3	5,123	3,644	1,480	977	502	587	62	64	—	739	89	3	218	2	181	7,071	58
June 30	5,095	3,629	1,466	953	513	570	51	66	—	709	89	3	203	2	175	6,367	61
Sept. 14	4,876	3,501	1,375	872	504	550	57	56	—	718	90	4	180	2	162	6,696	62
Dec. 31	5,051	3,639	1,413	895	518	577	61	82	—	1,328	92	4	241	2	182	7,618	63
1924—Mar. 31	5,112	3,710	1,402	852	550	609	56	66	—	1,311	93	4	233	2	177	7,662	64
June 30	5,545	3,926	1,619	919	700	619	57	77	—	1,423	92	3	172	2	183	8,173	64
Oct. 10	5,867	4,069	1,798	1,037	761	689	63	85	—	861	93	3	213	1	221	8,077	66
Dec. 31	5,973	4,202	1,771	973	798	739	73	74	—	1,574	90	3	295	1	287	9,107	66
1925—Apr. 6	5,736	4,061	1,675	903	773	631	62	71	—	968	92	3	313	1	284	8,162	65
June 30	5,896	4,191	1,705	911	795	694	58	103	—	1,562	97	3	262	1	277	8,952	63
Sept. 28	5,908	4,281	1,628	864	764	649	58	81	—	1,034	97	3	266	2	256	8,352	62
Dec. 31	6,315	4,732	1,584	871	713	713	65	96	—	1,797	102	3	346	5	262	9,704	63
1926—Apr. 12	5,975	4,332	1,643	864	779	623	62	81	—	1,200	110	3	338	—	235	8,626	56
June 30	6,232	4,516	1,716	902	814	709	61	87	—	1,459	111	2	307	—	239	9,209	58
Dec. 31	6,519	4,895	1,624	809	815	681	57	121	—	1,713	119	2	347	—	287	9,847	60
1927—Mar. 23	6,384	4,600	1,784	926	858	764	56	85	105	1,053	122	2	318	1	137	9,058	62
June 30	6,798	4,963	1,835	907	928	751	64	108	121	1,649	123	3	365	1	125	10,109	62
Oct. 10	6,731	5,021	1,709	887	823	735	60	92	123	1,327	128	3	403	1	89	9,691	60
Dec. 31	7,460	5,620	1,840	948	892	857	58	131	122	1,228	132	3	480	—	108	10,578	59
1928—Feb. 28	6,936	4,992	1,943	1,082	861	756	53	87	120	1,135	137	4	480	—	112	9,831	58
June 30	7,438	5,428	2,010	1,102	908	765	49	97	134	1,247	138	5	515	—	153	10,542	53
Oct. 3	7,197	5,254	1,942	1,130	813	722	53	82	105	1,443	143	5	527	—	176	10,452	57
Dec. 31	7,951	6,018	1,933	1,094	839	809	65	120	126	3,141	145	5	660	—	197	13,218	57
1929—Mar. 27	7,726	5,754	1,972	1,135	838	766	60	127	111	2,386	153	8	605	—	190	12,132	59
June 29	8,180	6,341	1,818	1,006	813	784	57	157	78	1,189	183	3	591	—	196	11,396	59
Oct. 4	8,150	6,344	1,807	989	817	735	58	196	65	1,998	179	8	691	—	171	12,249	57
Dec. 31	8,774	6,683	2,091	1,112	979	827	68	179	75	2,406	186	8	806	—	194	13,583	56
1930—Mar. 27	8,238	6,192	2,046	1,150	897	793	63	112	71	1,555	196	9	750	—	191	11,968	55
June 30	8,798	6,596	2,203	1,147	1,056	814	58	156	75	2,503	205	10	635	—	162	13,416	52
Sept. 24	8,557	6,359	2,198	1,091	1,107	838	49	106	61	1,105	213	11	613	—	157	11,730	52
Dec. 31	8,582	6,147	2,435	1,239	1,197	899	95	145	71	1,794	215	12	791	—	186	12,790	48
1931—Mar. 25	8,473	5,811	2,662	1,466	1,196	831	47	133	69	803	218	12	770	—	259	11,714	48
June 30	8,287	5,486	2,801	1,036	1,145	847	54	136	89	1,594	232	14	658	—	257	12,165	48
Sept. 29	8,253	5,220	3,032	1,830	1,202	883	68	102	71	866	232	12	489	—	154	11,131	42
Dec. 31	7,460	4,763	2,697	1,768	928	665	54	105	52	1,168	233	13	540	—	125	10,415	39
1932—June 30	6,715	3,682	3,033	2,008	1,025	772	52	96	63	722	243	16	358	—	132	9,160	36
Sept. 30	7,112	3,604	3,508	2,429	1,079	971	42	98	57	687	252	17	364	—	142	9,741	36
Dec. 31	7,327	3,538	3,789	2,603	1,186	1,132	47	115	59	491	250	18	342	—	168	9,951	37
1933—June 30	7,133	3,424	3,700	2,551	1,158	846	46	101	72	874	247	18	351	—	159	9,847	36
Oct. 25	6,971	3,470	3,501	2,320	1,181	968	42	90	93	553	246	36	323	—	182	9,503	36
Dec. 30	6,998	3,453	3,542	2,362	1,179	903	47	93	115	476	236	38	331	3	209	9,496	36
1934—Mar. 5	7,351	3,419	3,932	2,873	1,059	1,170	67	91	79	631	233	40	318	—	173	10,153	36
June 30	7,666	3,401	4,265	3,210	1,056	1,417	64	97	107	415	250	25	200	—	186	10,427	37
Oct. 17	7,543	3,243	4,300	3,191	1,109	1,443	64	84	133	666	248	27	207	—	206	10,620	37
Dec. 31	7,761	3,159	4,602	3,524	1,078	1,576	86	103	122	1,069	250	27	187	—	191	11,372	38
1935—Mar. 4	7,783	3,155	4,628	3,497	1,131	1,856	58	86	78	810	249	28	168	—	147	11,262	38
June 29	8,303	3,319	4,983	3,809	1,174	1,935	51	133	43	447	246	30	121	—	105	11,414	38
Nov. 1	8,167	3,199	4,968	3,745	1,223	2,590	54	109	33	873	244	32	123	—	73	12,299	38
Dec. 31	8,418	3,434	4,984	3,825	1,159	2,541	65	111	33	1,133	241	31	135	—	61	12,770	38

For footnotes see end of table, p. 82.

ALL MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES ON CALL DATES, 1919-1941

(Amounts in millions of dollars)

Call date	Deposits						Bor- rowings	Ac- cept- ances out- stand- ing	Other liabili- ties	Capital accounts					Memoranda		
	Total	Inter- bank ²	U. S. Gov- ern- ment ³	Postal sav- ings ⁴	Other de- mand	Other time				Total	Com- mon stock	Pre- ferred stock ⁵	Sur- plus	Undi- vided prof- its ⁶	Re- serves for con- tingen- cies, etc. ⁶	De- mand de- posits ad- justed ⁷	Net de- mand de- posits ⁷
1919—June 30.....	6,380	1,372	410	22	4,364	191	428	233	173	701	228	-----	316	158	-----	3,416	4,576
Nov. 17.....	6,484	1,389	161	23	4,595	316	668	282	172	745	238	-----	330	178	-----	3,557	4,707
Dec. 31.....	6,723	1,380	232	24	4,803	284	670	325	177	739	249	-----	333	157	-----	3,642	4,789
1920—May 4.....	5,721	1,207	92	26	4,129	266	688	319	140	798	266	-----	347	185	-----	3,468	4,628
June 30.....	6,222	1,320	110	26	4,496	270	619	344	128	803	266	-----	360	176	-----	3,507	4,790
Nov. 15.....	5,822	1,114	72	20	4,337	277	893	361	129	861	290	-----	372	199	-----	3,312	4,423
Dec. 29.....	5,607	1,074	134	13	4,107	279	800	342	142	866	290	-----	371	204	-----	3,339	4,369
1921—Apr. 28.....	5,033	939	110	12	3,686	287	502	312	131	862	300	-----	373	189	-----	3,180	4,056
June 30.....	5,551	1,019	178	19	4,094	240	258	264	101	859	300	-----	373	186	-----	3,203	4,169
Dec. 31.....	5,248	1,036	92	17	3,824	278	131	215	109	820	302	-----	357	162	-----	3,272	4,281
1922—Mar. 10.....	5,198	1,061	89	17	3,721	309	21	195	104	846	306	-----	350	181	-----	3,077	4,108
June 30.....	6,199	1,085	38	18	4,549	510	31	191	96	850	310	-----	365	175	-----	3,457	4,554
Dec. 29.....	6,374	1,120	198	17	4,522	517	98	237	119	870	314	-----	390	165	-----	3,358	4,479
1923—Apr. 3.....	5,714	1,106	139	17	3,876	575	170	244	73	870	325	-----	379	168	-----	3,137	4,222
June 30.....	5,662	1,125	64	17	3,884	574	121	228	83	873	328	-----	374	171	-----	3,173	4,291
Sept. 14.....	5,401	1,017	25	17	3,768	574	138	195	78	885	329	-----	373	182	-----	3,049	4,085
Dec. 31.....	6,305	1,227	51	17	4,438	572	89	262	83	878	330	-----	374	174	-----	3,112	4,374
1924—Mar. 31.....	6,372	1,282	59	20	4,406	605	53	249	96	892	333	-----	376	183	-----	3,095	4,388
June 30.....	6,980	1,482	27	25	4,835	611	18	182	94	899	334	-----	377	189	-----	3,413	4,890
Oct. 10.....	8,817	1,504	44	25	4,501	744	25	224	99	911	335	-----	377	198	-----	3,640	5,133
Dec. 31.....	7,745	1,547	29	24	5,398	751	44	314	89	916	336	-----	379	200	-----	3,819	5,391
1925—Apr. 6.....	6,685	1,308	56	23	4,533	765	126	336	60	955	358	-----	391	206	-----	3,565	4,847
June 30.....	7,552	1,449	17	22	5,317	746	79	284	66	970	358	-----	393	219	-----	3,755	5,211
Sept. 28.....	6,819	1,232	47	20	4,797	724	167	292	110	964	361	-----	396	206	-----	3,763	4,951
Dec. 31.....	8,068	1,472	59	20	5,755	763	175	379	91	991	370	-----	431	190	-----	3,058	5,501
1926—Apr. 12.....	7,020	1,306	56	19	4,871	768	110	364	103	1,029	390	-----	452	187	-----	3,672	4,985
June 30.....	7,692	1,439	33	19	5,378	803	52	331	99	1,035	392	-----	458	186	-----	3,918	5,388
Dec. 31.....	8,141	1,455	50	17	5,725	894	151	373	99	1,082	406	-----	473	204	-----	4,011	5,466
1927—Mar. 23.....	7,330	1,302	97	19	4,997	916	122	371	114	1,121	434	-----	487	200	-----	3,944	5,215
June 30.....	8,409	1,602	20	18	5,784	986	42	386	116	1,155	444	-----	496	215	-----	4,134	5,711
Oct. 10.....	7,847	1,480	133	17	5,199	1,017	136	418	108	1,184	452	-----	505	227	-----	3,872	5,345
Dec. 31.....	8,473	1,790	61	18	5,541	1,065	248	509	118	1,230	464	-----	542	225	-----	4,314	6,061
1928—Feb. 28.....	7,840	1,508	13	15	5,218	1,087	94	511	129	1,257	474	-----	550	232	-----	4,082	5,562
June 30.....	8,173	1,575	58	14	5,355	1,172	340	536	131	1,361	512	-----	612	237	-----	4,107	5,680
Oct. 3.....	7,932	1,436	28	20	5,332	1,115	342	543	143	1,492	544	-----	689	230	29	3,889	5,257
Dec. 31.....	10,389	1,740	52	19	7,386	1,193	459	684	133	1,553	560	-----	729	225	39	4,245	6,085
1929—Mar. 27.....	9,333	1,341	136	18	6,610	1,227	289	639	165	1,725	610	-----	818	284	44	4,225	5,564
June 29.....	8,379	1,477	78	18	5,690	1,115	393	615	168	1,842	668	-----	862	269	44	4,500	5,838
Oct. 4.....	9,042	1,445	71	18	6,293	1,216	249	710	183	2,065	738	-----	990	292	45	4,295	5,587
Dec. 31.....	10,173	1,835	20	18	7,155	1,145	246	896	162	2,105	744	-----	1,018	300	43	4,750	6,418
1930—Mar. 27.....	8,800	1,510	91	19	5,932	1,256	70	783	198	2,109	734	-----	1,024	298	53	4,377	5,632
June 30.....	10,347	1,988	79	18	6,970	1,313	128	653	194	2,096	714	-----	1,007	327	47	4,467	6,146
Sept. 24.....	8,626	1,760	56	17	5,505	1,287	69	637	244	2,154	722	-----	1,039	340	53	4,400	5,873
Dec. 31.....	9,602	2,031	37	38	6,457	1,038	136	814	193	2,045	689	-----	985	314	57	4,663	6,405
1931—Mar. 25.....	8,598	1,905	142	49	5,425	1,077	32	812	225	2,047	687	-----	981	308	70	4,532	6,162
June 30.....	9,205	1,923	116	50	6,030	1,086	17	676	264	2,004	684	-----	966	271	84	4,436	6,143
Sept. 29.....	8,377	1,758	129	60	5,411	990	36	514	213	1,991	681	-----	959	272	78	4,544	6,178
Dec. 31.....	7,781	1,344	167	64	5,464	743	68	561	141	1,863	649	-----	873	185	156	4,295	5,582
1932—June 30.....	6,932	1,256	118	68	4,763	725	16	382	137	1,704	636	-----	807	141	120	4,041	5,227
Sept. 30.....	7,496	1,540	306	76	4,767	807	1	372	154	1,718	636	-----	781	145	157	4,081	5,550
Dec. 31.....	7,698	1,786	173	80	4,810	849	26	359	156	1,711	634	-----	777	121	179	4,319	6,020
1933—June 30.....	7,756	1,406	332	110	5,233	676	12	364	134	1,582	632	-----	674	97	179	4,359	5,678
Oct. 25.....	7,379	1,322	379	106	4,883	690	35	348	153	1,589	632	-----	664	103	189	4,330	5,589
Dec. 30.....	7,284	1,320	422	107	4,801	634	6	408	168	1,630	632	76	651	81	190	4,325	5,571
1934—Mar. 5.....	8,023	1,563	843	105	4,899	613	-----	342	196	1,592	580	128	651	90	142	4,268	5,753
June 30.....	8,483	1,736	802	69	5,215	661	-----	220	93	1,632	542	179	675	99	137	4,800	6,462
Oct. 17.....	8,734	1,810	559	65	5,668	631	8	224	81	1,573	542	126	675	103	127	5,001	6,756
Dec. 31.....	9,512	1,932	792	56	6,138	595	1	205	89	1,565	540	126	671	102	126	5,069	6,933
1935—Mar. 4.....	9,435	2,202	572	44	6,018	599	2	182	77	1,567	540	126	671	103	127	5,209	7,346
June 29.....	9,629	2,235	369	27	6,426	573	3	133	89	1,561	540	126	671	110	113	5,979	8,113
Nov. 1.....	10,435	2,535	219	3	6,985	693	14	132	148	1,570	540	126	671	115	117	6,112	8,753
Dec. 31.....	10,908	2,752	224	3	7,326	603	5	148	136	1,573	540	126	673	121	113	6,193	9,055

BANKING AND MONETARY STATISTICS

NO. 23—CENTRAL RESERVE CITY MEMBER BANKS IN NEW YORK CITY—PRINCIPAL ASSETS AND LIABILITIES ON CALL DATES, 1919-1941—Continued

[Amounts in millions of dollars]

Call date	Loans and investments					Re-serves with Federal Reserve Bank	Cash in vault	Bal- ances with domes- tic banks ¹	Bal- ances with for- eign banks ¹	Cash items in pro- cess of collec- tion	Bank premises, fur- ni- ture and fix- tures	Other real estate	Cus- tomers' liabili- ty on ac- cep- tances	Securi- ties bor- rowed	Other assets	Total assets	Num- ber of banks
	Investments			Total	Loans												
	Total	Loans	Total	U. S. Gov- ern- ment obliga- tions	Other securi- ties												
1936—Mar. 4.....	8,802	3,447	5,355	4,107	1,248 ²	2,493	57	108	39	829	240	32	125	66	12,790	38	
June 30.....	9,556	3,528	6,028	4,763	1,285	2,106	65	114	34	982	237	32	122	76	13,324	37	
Dec. 31.....	9,281	3,855	5,426	4,209	1,217	2,658	61	133	36	1,087	232	31	137	78	13,734	37	
1937—Mar. 31.....	9,101	3,961	5,140	3,829	1,311	2,719	56	123	32	853	230	31	142	67	13,355	37	
June 30.....	9,006	4,276	4,730	3,630	1,100	2,749	60	105	32	996	230	32	136	60	13,405	37	
Dec. 31.....	8,313	3,673	4,640	3,595	1,045	2,738	56	120	48	989	226	34	111	48	12,683	37	
1938—Mar. 7.....	8,317	3,532	4,785	3,611	1,174	2,941	59	95	62	605	225	33	97	1	51	12,485	37
June 30.....	8,013	3,172	4,840	3,740	1,101	3,517	65	119	90	842	223	32	84	1	62	13,046	36
Sept. 28.....	8,355	3,146	5,209	3,987	1,222	3,743	70	91	56	579	222	32	86	1	61	13,207	36
Dec. 31.....	8,335	3,262	5,072	3,857	1,215	4,104	68	109	34	580	213	51	90	4	70	13,657	36
1939—Mar. 29.....	8,408	3,086	5,322	4,025	1,298	4,582	63	156	29	604	212	51	78	60	14,243	36	
June 30.....	8,688	2,988	5,700	4,484	1,216	4,975	61	112	26	1,029	210	51	75	56	15,282	36	
Oct. 2.....	9,044	3,116	5,928	4,558	1,369	5,929	85	109	23	806	208	51	57	3	62	16,376	36
Dec. 30.....	9,339	3,206	6,043	4,772	5,915	89	125	14	560	207	40	75	75	49	16,413	36	
1940—Mar. 26.....	9,594	3,211	6,383	4,972	1,412	6,386	84	163	13	568	206	40	69	2	49	17,174	36
June 29.....	9,829	3,014	6,815	5,486	1,328	7,072	88	119	11	453	204	37	54	4	48	17,918	36
Dec. 31.....	10,910	3,384	7,527	6,044	1,483	7,057	102	122	6	1,137	200	34	57	12	51	19,688	36
1941—Apr. 4.....	11,696	3,502	8,194	6,625	1,568	6,715	85	154	4	588	203	34	54	11	81	19,625	36
June 30.....	12,493	3,778	8,715	7,268	1,447	5,857	136	131	5	900	202	34	50	4	49	19,863	36
Sept. 24.....	12,930	8,939	8,991	7,331	1,660	5,834	96	114	5	731	201	33	40	9	55	19,748	36
Dec. 31.....	12,896	4,072	8,823	7,265	1,559	5,105	93	141	6	1,290	200	31	44	4	51	19,862	36
Call date	Deposits					Bor- rowings	Ac- cep- tances out- stand- ing	Other liabili- ties	Capital accounts					Memoranda			
	Total	Inter- bank ³	U. S. Gov- ern- ment ⁴	Postal sav- ings ⁴	Other de- mand				Total	Com- mon stock	Pref- ferred stock ⁴	Sur- plus	Undi- vided prof- its ⁵	Re- serves for con- ting- encies, etc. ⁶	Demand de- posits ad- justed ⁷	Net Demand de- posits ⁷	
	Total	Inter- bank ³	U. S. Gov- ern- ment ⁴	Postal sav- ings ⁴	Other de- mand												
1936—Mar. 4.....	10,858	2,894	140	—	7,227	596	12	137	206	1,579	538	126	676	122	117	6,398	9,323
June 30.....	11,987	2,823	215	—	7,738	611	13	138	196	1,590	537	79	741	130	102	6,756	9,877
Dec. 31.....	11,824	2,891	225	—	8,016	602	12	154	158	1,555	538	11	798	146	92	6,929	9,909
1937—Mar. 31.....	11,400	2,594	129	—	7,905	772	4	159	201	1,591	554	11	796	134	97	7,051	9,848
June 30.....	11,421	2,602	306	—	7,729	784	3	154	229	1,598	553	11	797	143	93	6,733	9,525
Dec. 31.....	10,759	2,531	382	—	7,101	745	—	125	194	1,606	553	10	800	156	86	6,111	8,898
1938—Mar. 7.....	10,570	2,508	360	—	6,941	761	12	105	201	1,506	553	10	801	156	76	6,336	9,104
June 30.....	11,192	2,805	123	—	7,540	725	—	92	174	1,587	552	10	801	160	64	6,698	9,500
Sept. 28.....	11,410	2,908	181	—	7,605	717	2	92	204	1,589	552	10	803	158	65	7,026	10,020
Dec. 31.....	11,708	3,130	139	—	7,748	688	—	104	254	1,593	538	10	808	170	67	7,168	10,325
1939—Mar. 29.....	12,337	3,285	135	—	8,209	708	—	90	224	1,592	538	10	808	171	65	7,605	10,863
June 30.....	13,341	8,516	84	—	9,041	689	—	90	265	1,586	538	10	808	170	59	8,012	11,495
Oct. 2.....	14,531	4,243	72	—	9,482	735	1	71	187	1,587	538	10	809	169	62	8,676	12,878
Dec. 30.....	14,507	4,238	74	—	9,459	736	—	86	228	1,592	539	10	815	173	56	8,899	13,081
1940—Mar. 26.....	15,278	4,802	68	—	10,131	777	—	75	219	1,601	539	10	815	180	59	9,562	13,767
June 29.....	16,007	4,491	67	—	10,688	761	—	64	249	1,599	539	9	815	181	55	10,235	14,671
Dec. 31.....	17,744	4,678	48	—	12,199	819	—	67	262	1,615	539	9	827	191	49	11,062	15,662
1941—Apr. 4.....	17,705	4,598	29	—	12,233	844	—	62	236	1,623	539	9	827	197	51	11,645	16,116
June 30.....	17,939	4,572	32	—	12,520	805	—	59	251	1,625	539	9	828	198	51	11,619	16,087
Sept. 24.....	17,816	4,604	135	—	12,237	840	10	48	239	1,635	539	9	828	207	52	11,506	16,128
Dec. 31.....	17,932	4,207	866	—	12,051	807	—	53	229	1,648	539	9	841	213	47	10,761	15,689

¹ "Balances with foreign banks" are included in "balances with domestic banks" prior to May 4, 1920, and in "other assets" from May 4, 1920, to December 31, 1926.

² Before October 3, 1928, all interbank deposits were reported as "due to banks" and were assumed to be demand deposits.

³ Includes United States Treasurer's time deposits, open account. Such accounts were first opened in November 1938; before that time all United States Government deposits were demand deposits.

⁴ Prior to June 30, 1921, figures represent postal savings deposits at national banks only. Under specific provisions of law, postal savings deposits were subject to the reserve requirements applicable to time deposits from June 21, 1917, to August 23, 1935, but they were in fact demand deposits until the passage of the Banking Act of 1933, when the terms under which such deposits were made were amended so as to conform to the definition of time deposits.

⁵ Includes capital notes and debentures issued by State member banks (national banks do not issue them). Preferred stock was not issued by member banks before the banking holiday of 1933.

⁶ The composition of undivided profits and reserves has been changed from time to time; see introductory text, p. 71.

⁷ For definitions of "demand deposits adjusted" and "net demand deposits" see introductory text, p. 65.

ALL MEMBER BANKS

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NO. 24—CENTRAL RESERVE CITY MEMBER BANKS IN NEW YORK CITY—CLASSIFICATION OF LOANS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total loans	Open market paper				Loans on securities, except to banks				Real estate loans			Loans to banks	Other loans ¹		
		Total ¹	Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought	Total	To brokers and dealers		To others	Total	On farm land	On other real estate			
			Own acceptances ¹	Acceptances of other banks				In New York City	Outside New York City							
1928—Oct. 3	5,254	168	—	50	55	63	2,416	880	45	1,491	130	—	130	287	2,253	
Dec. 31	6,018	151	—	61	61	29	3,347	1,639	50	1,658	132	—	132	288	2,100	
1929—Mar. 27	5,754	148	—	59	52	37	2,846	1,102	52	1,692	149	—	148	251	2,361	
June 29	6,341	138	—	58	58	21	3,236	1,359	63	1,814	175	2	173	314	2,480	
Oct. 4	6,344	100	—	59	33	8	3,040	1,096	46	1,898	176	1	175	302	2,726	
Dec. 31	6,683	194	—	128	46	21	3,401	1,202	55	2,145	169	—	169	322	2,595	
1930—Mar. 27	6,192	179	—	89	40	49	3,412	1,477	60	1,876	151	—	150	199	2,252	
June 30	6,596	208	—	144	29	35	3,906	1,883	68	1,954	157	—	157	196	2,129	
Sept. 24	6,359	198	—	148	28	22	3,745	1,714	86	1,945	157	—	157	169	2,090	
Dec. 31	6,147	245	—	188	22	34	3,418	1,281	104	2,033	148	—	147	283	2,054	
1931—Mar. 25	5,811	284	—	199	51	35	3,327	1,367	121	1,839	150	1	149	154	1,896	
June 30	5,486	433	—	296	44	94	2,960	1,063	127	1,770	160	—	160	150	1,782	
Sept. 29	5,220	282	—	201	33	48	2,655	839	118	1,699	153	—	152	250	1,881	
Dec. 31	4,763	231	77	107	17	29	2,270	542	87	1,641	153	—	153	374	1,735	
1932—June 30	3,682	445	138	282	21	23	1,602	258	65	1,279	160	—	159	280	1,216	
Sept. 30	3,604	462	90	341	18	14	1,691	391	63	1,237	154	—	154	203	1,094	
Dec. 31	3,538	512	148	330	15	19	1,584	337	61	1,186	160	—	159	216	1,066	
1933—June 30	3,424	364	120	224	10	10	1,803	720	38	1,044	157	1	157	162	937	
Oct. 25	3,470	447	179	233	8	27	1,656	624	47	985	149	—	149	143	1,075	
Dec. 30	3,453	336	130	170	17	19	1,740	706	45	999	148	—	147	146	1,084	
1934—Mar. 5	3,419	469	171	276	8	14	1,673	687	47	938	156	—	155	112	1,009	
June 30	3,401	392	144	225	10	13	1,820	883	55	882	156	—	155	68	965	
Oct. 17	3,243	411	159	232	12	8	1,508	631	50	826	150	—	150	66	1,108	
Dec. 31	3,159	396	164	210	16	6	1,536	662	54	820	139	—	139	63	1,024	
1935—Mar. 4	3,155	372	145	203	19	4	1,539	678	56	805	139	—	139	52	1,054	
June 29	3,319	277	82	183	7	5	1,772	930	58	783	138	—	138	48	1,085	
Nov. 1	3,189	252	101	135	12	4	1,661	828	59	775	136	—	136	35	1,114	
Dec. 31	3,434	286	107	158	16	5	1,870	1,018	60	793	140	—	140	42	1,096	
1936—Mar. 4	3,447	258	99	141	13	4	1,899	1,043	64	792	148	—	148	29	1,112	
June 30	3,528	199	65	123	8	3	1,917	1,028	78	813	146	—	146	28	1,238	
Dec. 31	3,855	217	65	136	10	5	1,926	1,095	78	753	144	—	144	42	1,527	
1937—Mar. 31	3,961	198	69	119	6	4	1,969	1,105	74	790	142	—	142	51	1,600	
June 30	4,276	170	65	98	1	5	2,118	1,219	76	824	149	—	149	62	1,776	
Dec. 31	3,673	199	74	112	6	6	1,493	703	58	733	141	—	141	29	1,811	
1938—Mar. 7	3,532	168	65	90	5	8	1,423	647	49	727	139	—	140	60	1,741	
June 30	3,172	141	62	65	4	10	1,274	509	47	717	132	—	132	85	1,541	
Sept. 28	3,146	153	65	79	3	7	1,266	512	52	702	132	—	131	95	1,499	

Call date	Total loans	Open market paper				Loans for purchasing or carrying securities				Real estate loans			Loans to banks	Other loans		
		Commercial loans	Agricultural loans	Total	Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought	To brokers and dealers	To others	Total	On farm land	On residential property			
					Own acceptances ¹	Acceptances of other banks										
1938—Dec. 31	3,262	1,456	5	138	52	76	1	9	787	220	121	—	59	61	99	436
1939—Mar. 29	3,086	1,451	5	126	57	62	1	6	668	209	124	—	57	67	77	427
June 30	2,988	1,474	5	128	64	57	1	6	555	215	130	1	61	69	41	440
Oct. 2 ²	3,116	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dec. 30	3,296	1,768	7	120	58	54	—	8	611	188	133	1	59	73	44	425
1940—Mar. 26 ²	3,211	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
June 29	3,014	1,801	6	104	59	40	—	5	320	188	137	—	65	71	32	426
Dec. 31	3,384	2,025	6	100	46	49	—	5	465	190	130	—	63	66	25	443
1941—Apr. 4 ²	3,502	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
June 30	3,778	2,405	3	97	41	45	—	11	422	186	129	—	65	64	33	503
Sept. 24 ²	3,939	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dec. 31	4,072	2,716	8	91	36	39	—	16	412	169	123	—	62	60	32	522

¹ Reporting banks' "own acceptances" are included in "other loans" prior to December 1931.² Beginning with October 1939 a detailed classification of loans has not been required as of spring and autumn call dates.

BANKING AND MONETARY STATISTICS

NO. 25—CENTRAL RESERVE CITY MEMBER BANKS IN NEW YORK CITY—
CLASSIFICATION OF INVESTMENTS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total investments	U. S. Government obligations				Obligations of States and political subdivisions	Other domestic securities						For- eign securi- ties	Total securi- ties maturing in 5 years or less			
		Direct			Guaranteed		Bonds, notes, and debentures			Corporate stocks							
		Total	Bills ¹	Notes			Government agencies not guaranteed by U. S. ²	Railroads	Utilities ³	Other	F. R. Bank	Other					
1928—Oct. 3.....	1,942	1,130	77	247	806	137	589	134	61	265	37	91	86	-----			
Dec. 31.....	1,933	1,094	78	228	787	151	613	147	68	254	37	107	76	-----			
1929—Mar. 27.....	1,972	1,135	78	281	775	161	606	151	62	224	43	127	71	-----			
June 29.....	1,819	1,006	58	214	734	128	608	152	66	210	45	126	75	-----			
Oct. 4.....	1,807	989	31	226	732	149	597	140	62	188	62	155	72	-----			
Dec. 31.....	2,091	1,112	58	166	889	222	668	142	65	214	54	192	89	-----			
1930—Mar. 27.....	2,046	1,150	49	153	947	185	643	142	71	219	56	155	69	-----			
June 30.....	2,203	1,147	111	77	959	192	764	188	88	272	52	164	100	-----			
Sept. 24.....	2,198	1,091	75	140	876	271	733	185	89	250	53	156	103	-----			
Dec. 31.....	2,435	1,239	148	228	863	310	738	210	96	225	51	156	148	-----			
1931—Mar. 25.....	2,662	1,466	296	126	1,043	356	693	221	88	184	51	149	147	-----			
June 30.....	2,801	1,656	354	178	1,124	281	725	229	101	198	51	146	139	-----			
Sept. 29.....	3,032	1,830	461	153	1,217	325	693	222	79	205	51	136	184	-----			
Dec. 31.....	2,697	1,768	290	159	1,319	216	606	208	75	172	48	102	106	-----			
1932—June 30.....	3,033	2,008	615	185	1,208	325	600	206	89	167	48	91	101	-----			
Sept. 30.....	3,508	2,429	543	725	1,181	369	610	204	98	177	48	85	99	-----			
Dec. 31.....	3,789	2,603	511	971	1,121	436	639	198	103	212	46	80	111	-----			
1933—June 30.....	3,709	2,551	638	987	926	478	586	168	95	173	46	104	94	-----			
Oct. 25.....	3,501	2,320	301	971	958	508	585	155	97	169	46	118	88	-----			
Dec. 30.....	3,542	2,362	358	921	1,083	(4)	488	608	153	92	191	46	126	83	-----		
1934—Mar. 5.....	3,932	2,768	734	1,022	1,012	105	487	509	33	140	86	82	47	121	62		
June 30.....	4,265	3,053	954	1,084	1,015	157	425	567	103	133	82	83	48	117	63		
Oct. 17.....	4,300	2,954	875	1,281	799	237	491	541	79	155	75	70	47	115	77		
Dec. 31.....	4,602	3,246	758	1,664	824	278	446	561	78	155	83	85	47	113	71		
1935—Mar. 4.....	4,628	3,200	574	1,741	885	298	484	577	101	157	88	69	47	115	70		
June 29.....	4,983	3,462	898	1,623	941	348	497	608	91	156	99	94	47	121	69		
Nov. 1.....	4,968	3,340	841	1,787	712	405	550	609	91	137	118	101	40	123	65		
Dec. 31.....	4,984	3,425	865	1,810	749	401	507	596	81	134	117	99	40	125	56		
1936—Mar. 4.....	5,355	3,602	846	1,923	832	505	544	628	94	151	120	103	40	120	76		
June 30.....	6,028	4,196	1,096	1,760	1,340	567	472	725	105	174	138	122	40	148	68		
Dec. 31.....	5,426	3,739	718	1,559	1,462	470	426	718	73	193	142	118	40	152	72		
1937—Mar. 31.....	5,140	3,356	638	1,385	1,334	473	514	719	74	197	139	124	41	154	78		
June 30.....	4,730	3,176	543	1,428	1,207	454	344	688	62	190	123	121	41	151	67		
Dec. 31.....	4,640	3,206	495	1,536	1,175	388	342	656	78	165	113	120	41	140	47		
1938—Mar. 7.....	4,785	3,180	505	1,529	1,145	432	485	641	84	157	110	111	41	137	48		
June 30.....	4,840	3,031	222	1,358	1,451	709	394	654	103	145	108	123	41	134	53		
Sept. 28.....	5,209	3,153	251	1,342	1,560	834	495	671	96	142	114	143	41	135	57		
Dec. 31.....	5,072	2,963	158	1,143	1,663	894	517	647	121	129	119	107	41	131	51		
1939—Mar. 29.....	5,322	2,939	68	831	2,040	1,086	582	658	134	128	112	115	41	129	56		
June 30.....	5,700	3,360	168	908	2,284	1,123	480	671	144	121	119	121	41	125	65		
Oct. 2 ⁴	5,928	3,401	—	—	—	1,156	602	—	—	—	—	—	—	—	52,770		
Dec. 30.....	6,043	3,497	315	797	2,385	1,275	579	635	129	122	98	127	41	119	58		
1940—Mar. 26 ⁴	6,383	3,686	—	—	—	1,286	726	—	—	—	—	—	—	—	3,148		
June 29.....	6,815	4,162	421	1,092	2,650	1,324	634	643	110	114	73	191	41	114	52		
Dec. 31.....	7,527	4,429	207	1,245	2,977	1,615	695	739	166	132	71	225	41	104	49		
1941—Apr. 4 ⁶	8,194	5,005	577	1,526	3,415	1,751	651	760	204	156	63	213	41	103	36		
June 30.....	8,715	5,517	—	—	—	1,920	819	—	—	—	—	—	—	—	5,093		
Sept. 24 ⁶	8,991	5,411	311	1,623	3,652	1,679	729	801	217	163	58	222	41	100	29		
Dec. 31.....	8,823	5,585	—	—	—	—	—	—	—	—	—	—	—	—	4,884		

¹ Includes certificates of indebtedness up to and including October 17, 1934; no Treasury certificates outstanding from December 1934 until early 1942. Treasury bills were first issued in December 1929.² Included in "other" bonds, notes, and debentures prior to March 5, 1934. Securities guaranteed as to interest only, first issued in July 1933 and replaced in 1934-1935 by fully guaranteed obligations, have been classified as not guaranteed.³ Comprises bonds only, October 1928 to December 1933, inclusive, and bonds, notes, and debentures thereafter.⁴ Not reported separately; included in "other" bonds, notes, and debentures. No such securities (guaranteed as to both principal and interest) were issued until late in 1933.⁵ This is the amount reported as "maturing in 1939-1943." A classification of securities by maturity was not required before December 1938.⁶ Beginning with October 1939 a detailed classification of securities has not been required as of spring and autumn call dates.

**NO. 26—CENTRAL RESERVE CITY MEMBER BANKS IN NEW YORK CITY—
CLASSIFICATION OF DEPOSITS ON CALL DATES, 1928-1941**

[In millions of dollars]

Call date	Demand						Total	Time									
	Interbank		U. S. Govern- ment	States and political sub- divi- sions	Certif- ied and offi- cers' checks, etc.	Indi- viduals, part- nerships, corpo- ra- tions, etc.		Interbank		U. S. Govern- ment and postal sav- ings ¹	States and political sub- divi- sions	Individuals, partnerships, corporations, etc.					
	Total	Do- mestic	For- eign					Do- mestic	For- eign			Total	Sav- ings	Certif- icates of de- posit	Open ac- counts ²	Christ- mas sav- ings and similar ac- counts ²	
1928—Oct. 3.....	6,731	950	421	28	71	783	4,478	1,201	66	20	11	1,104	560	66	478	-----	
Dec. 31.....	9,121	1,213	470	52	133	1,765	5,488	1,268	57	19	10	1,183	588	77	518	-----	
1929—Mar. 27.....	8,043	922	375	136	90	1,488	5,032	1,290	45	18	6	1,221	636	75	510	-----	
June 29.....	7,166	1,019	379	78	144	511	5,035	1,213	18	61	18	7	1,109	639	69	401	-----
Oct. 4.....	7,669	940	365	71	75	1,163	5,054	1,374	47	93	18	20	1,195	633	80	483	-----
Dec. 31.....	8,837	1,198	464	20	128	1,180	5,847	1,336	40	133	18	33	1,112	617	77	417	-----
1930—Mar. 27.....	7,347	959	364	91	61	945	4,927	1,462	42	144	19	25	1,231	634	101	494	-----
June 30.....	8,783	1,311	423	79	123	1,245	5,602	1,564	50	184	18	16	1,296	642	107	548	-----
Sept. 24.....	7,113	1,108	445	56	68	596	4,841	1,513	40	169	17	17	1,270	643	79	548	-----
Dec. 31.....	8,308	1,349	463	37	110	865	5,482	1,298	37	182	38	13	1,028	452	96	477	-----
1931—Mar. 25.....	7,295	1,340	388	142	107	435	4,882	1,304	33	144	49	26	1,051	409	124	518	-----
June 30.....	7,930	1,352	432	116	152	780	5,098	1,275	24	115	50	33	1,053	399	117	537	-----
Sept. 29.....	7,242	1,135	568	129	137	458	4,816	1,135	6	79	60	19	971	342	109	520	-----
Dec. 31.....	6,951	988	333	167	180	480	4,803	830	2	21	64	11	732	320	86	325	-----
1932—June 30.....	6,130	1,103	146	118	117	359	4,287	801	3	5	68	10	715	309	97	310	-----
Sept. 30.....	6,607	1,346	187	306	67	350	4,350	890	4	4	76	20	786	308	137	341	-----
Dec. 31.....	6,762	1,562	216	173	93	177	4,540	937	6	1	80	7	843	315	146	382	-----
1933—June 30.....	6,948	1,254	128	332	96	461	4,676	808	22	1	110	4	671	281	133	250	7
Oct. 25.....	6,577	1,215	100	379	71	299	4,513	802	1	5	106	10	680	282	121	272	4
Dec. 30.....	6,536	1,200	112	422	141	167	4,494	748	1	6	107	14	620	278	97	244	-----
1934—Mar. 5.....	7,299	1,403	154	843	109	368	4,422	724	7	105	13	600	284	83	231	2	
June 30.....	7,744	1,592	135	802	167	154	4,894	738	1	7	69	12	649	294	106	246	3
Oct. 17.....	8,033	1,689	116	559	201	360	5,107	701	1	3	65	8	623	290	112	216	5
Dec. 31.....	8,854	1,797	126	792	229	540	5,371	659	1	7	56	4	591	292	94	204	1
1935—Mar. 4.....	8,785	2,047	147	572	190	500	5,329	651	1	7	44	4	595	298	88	207	2
June 29.....	9,030	1,983	248	369	354	149	5,924	603	4	27	6	587	301	75	186	4	
Nov. 1.....	9,735	2,203	327	219	468	423	6,104	700	4	3	13	680	304	66	304	5	
Dec. 31.....	10,298	2,338	410	224	323	524	6,479	610	4	3	12	591	310	55	225	1	
1936—Mar. 4.....	10,257	2,527	363	140	260	496	6,471	600	4	-----	11	586	315	48	221	2	
June 30.....	10,770	2,390	428	215	357	489	6,891	617	5	-----	10	601	330	45	222	4	
Dec. 31.....	11,128	2,493	393	225	285	457	7,274	697	4	-----	13	679	349	30	299	1	
1937—Mar. 31.....	10,623	2,171	419	129	314	354	7,237	777	5	-----	14	758	357	27	371	3	
June 30.....	10,623	2,014	575	306	368	427	6,934	797	12	-----	17	767	356	36	371	5	
Dec. 31.....	10,006	2,108	416	382	189	404	6,507	753	7	-----	49	696	406	31	259	1	
1938—Mar. 7.....	9,801	2,173	327	380	185	327	6,429	769	8	-----	67	694	408	30	253	3	
June 30.....	10,459	2,514	283	123	273	367	6,900	733	8	-----	32	694	407	32	249	5	
Sept. 28.....	10,688	2,498	405	181	196	280	7,128	723	6	-----	64	653	402	29	214	7	
Dec. 31.....	11,012	2,687	437	139	280	195	7,273	694	6	-----	36	652	388	28	235	1	
1939—Mar. 29.....	11,621	2,731	546	135	260	272	7,677	716	7	-----	53	655	389	26	236	4	
June 30.....	12,633	2,992	516	84	288	472	8,281	708	8	-----	46	653	376	25	246	6	
Oct. 24.....	13,791	3,573	664	72	321	349	8,812	741	6	-----	52	683	403	11	353	1	
Dec. 30.....	13,764	3,542	689	74	251	178	9,030	743	1	-----	43	693	386	23	283	1	
1940—Mar. 26 ³	14,495	3,629	667	68	219	260	9,652	783	1	5	35	742	388	20	317	7	
June 29.....	15,241	3,840	646	67	258	147	10,283	766	4	-----	29	732	388	11	353	1	
Dec. 31.....	16,920	4,032	641	48	370	471	11,357	824	4	-----	51	768	403	9	360	1	
1941—Apr. 4 ³	16,856	4,021	572	29	302	302	11,629	848	5	-----	38	806	408	9	360	1	
June 30.....	17,118	3,948	618	32	319	306	11,895	811	5	-----	27	778	399	10	363	7	
Sept. 24 ³	16,971	4,040	558	135	300	342	11,595	845	5	-----	29	810	408	9	360	1	
Dec. 31.....	17,119	3,595	607	866	319	450	11,282	813	5	-----	29	778	408	9	360	1	

¹ United States Treasurer's time deposits, open account, were first established in November 1938.

² "Christmas savings and similar accounts" are included in "open accounts" before June 1933.

³ A condensed form of report was adopted for spring and autumn calls beginning with October 1939. For this reason, no breakdown of time deposits of individuals, partnerships, and corporations is available; and the breakdown of interbank deposits, both demand and time, into those of domestic and foreign banks, respectively, has been estimated.

BANKING AND MONETARY STATISTICS

NO. 27—CENTRAL RESERVE CITY MEMBER BANKS IN CHICAGO—

[Amounts in millions of dollars]

Call date	Loans and investments					Re-serves with Federal Reserve Bank	Cash in vault	Bal- ances with domes- tic banks ¹	Bal- ances with for- eign banks ¹	Cash items in proc- ess of collection	Bank prem- ises, fur- niture and fix- tures	Other real estate	Cus- tomers' liabili- ty on ac- cept- ances	Secu- rities bor- rowed	Other assets	Total assets	Num- ber of banks
	Investments			Total	Loans												
	Total	Loans	Total	U. S. Gov- ern- ment obliga- tions	Other securi- ties												
1919—June 30.....	1,183	912	271	156	115	113	38	160	—	97	11	—	50	—	3	1,654	20
Nov. 17.....	1,250	1,024	225	103	122	124	37	176	—	112	11	—	47	—	5	1,782	21
Dec. 31.....	1,300	1,086	214	90	124	132	40	168	—	127	11	—	59	—	1	1,844	21
1920—May 4.....	1,396	1,207	189	74	115	130	37	115	—	98	12	—	73	5	21	1,886	22
June 30.....	1,393	1,228	164	56	108	127	34	131	—	118	12	—	65	3	25	1,908	23
Nov. 15.....	1,342	1,197	146	34	111	122	34	120	—	112	12	—	60	6	24	1,833	24
Dec. 29.....	1,329	1,177	152	31	121	117	36	109	—	94	13	—	52	3	23	1,777	24
1921—Apr. 28.....	1,271	1,132	139	33	106	118	28	99	—	70	15	—	46	4	20	1,671	24
June 30.....	1,253	1,112	141	35	106	118	27	92	—	86	15	—	40	3	19	1,654	25
Dec. 31.....	1,199	1,014	185	42	143	121	26	97	—	89	17	—	33	—	12	1,596	28
1922—Mar. 10.....	1,225	1,031	194	45	149	127	24	111	—	76	14	2	27	—	18	1,622	27
June 30.....	1,234	989	245	100	144	142	23	108	—	109	15	2	38	—	19	1,691	24
Dec. 29.....	1,323	1,028	295	139	156	144	28	118	—	129	15	2	32	—	31	1,823	25
1923—Apr. 3.....	1,337	1,057	281	121	160	129	25	118	—	99	15	2	27	1	26	1,780	23
June 30.....	1,323	1,058	265	114	150	134	22	117	—	103	22	2	20	1	22	1,766	24
Sept. 14.....	1,312	1,057	254	122	132	137	24	115	—	94	23	2	26	1	14	1,747	25
Dec. 31.....	1,314	1,050	264	125	139	133	26	123	—	135	20	—	31	—	20	1,803	24
1924—Mar. 31.....	1,293	1,023	271	142	129	120	22	101	—	97	28	—	32	3	13	1,700	25
June 30.....	1,369	1,064	305	167	137	152	22	160	—	137	30	—	27	—	14	1,912	26
Oct. 10.....	1,540	1,207	334	183	150	156	22	144	—	88	18	—	30	—	26	2,025	25
Dec. 31.....	1,499	1,157	342	180	162	163	26	130	—	136	27	—	33	—	24	2,037	24
1925—Apr. 6.....	1,453	1,126	327	175	153	152	21	134	—	93	27	—	37	—	42	1,961	23
June 30.....	1,497	1,191	306	154	152	152	20	160	—	144	31	2	39	1	39	2,071	23
Sept. 28.....	1,543	1,243	298	151	148	162	18	136	—	97	33	—	18	1	41	2,048	25
Dec. 31.....	1,560	1,252	308	154	154	150	17	117	—	159	26	—	21	2	33	2,085	20
1926—Apr. 12.....	1,510	1,200	310	145	165	149	16	109	—	111	26	—	25	1	41	1,989	21
June 30.....	1,574	1,237	337	164	173	160	16	135	—	127	28	—	22	—	31	2,093	21
Dec. 31.....	1,581	1,286	295	110	185	154	15	117	—	157	28	—	23	—	40	2,117	22
1927—Mar. 23.....	1,607	1,246	362	172	189	156	15	103	25	101	29	—	23	—	8	2,067	22
June 30.....	1,664	1,304	360	173	187	144	14	125	25	127	30	—	19	—	8	2,148	22
Oct. 10.....	1,716	1,373	343	183	180	171	13	103	24	118	32	—	26	—	7	2,311	22
Dec. 31.....	1,810	1,394	416	181	235	179	14	110	26	150	32	—	30	—	16	2,368	22
1928—Feb. 28.....	1,792	1,356	436	208	229	168	12	109	31	108	34	—	30	—	10	2,294	20
June 30.....	1,909	1,461	448	211	237	155	12	129	21	132	34	3	30	—	18	2,444	21
Oct. 3.....	1,916	1,505	405	191	214	170	11	121	15	118	35	—	28	—	10	2,418	22
Dec. 31.....	1,910	1,519	391	174	217	169	14	128	14	191	35	—	41	—	14	2,516	18
1929—Mar. 27.....	1,793	1,456	337	164	172	164	11	68	15	155	38	1	46	15	11	2,316	16
June 29.....	1,767	1,433	334	159	176	164	10	136	34	130	37	—	40	—	8	2,328	18
Oct. 4.....	1,823	1,510	312	153	180	174	10	134	20	116	39	1	68	1	8	2,401	18
Dec. 31.....	1,757	1,448	309	116	193	169	13	133	22	158	39	—	84	—	8	2,354	17
1930—Mar. 27.....	1,717	1,406	310	146	164	172	9	123	39	89	39	1	76	—	8	2,273	16
June 30.....	1,849	1,483	366	160	205	177	10	151	6	109	41	1	61	—	9	2,413	16
Sept. 24.....	1,934	1,524	409	157	252	175	9	166	7	86	42	1	79	—	10	2,507	16
Dec. 31.....	1,861	1,344	518	240	277	210	11	194	7	110	41	1	67	—	12	2,515	14
1931—Mar. 25.....	1,853	1,261	592	320	263	166	9	161	6	58	41	1	65	—	12	2,372	14
June 30.....	1,754	1,190	563	348	217	169	17	175	5	78	29	—	55	—	11	2,294	13
Sept. 29.....	1,644	1,129	514	308	206	182	13	166	4	59	25	4	40	—	15	2,152	12
Dec. 31.....	1,517	1,038	480	288	191	160	13	122	3	87	25	4	45	—	27	2,003	12
1932—June 30.....	1,277	876	401	234	166	148	42	140	6	56	27	5	35	—	10	1,745	11
Sept. 30.....	1,192	746	445	256	189	214	15	201	2	46	27	5	17	—	11	1,730	11
Dec. 31.....	1,045	631	414	228	186	284	18	294	2	50	27	—	19	—	7	1,746	11
1933—June 30.....	1,287	677	610	384	226	232	34	203	2	61	28	1	25	—	25	1,899	26
Oct. 25.....	1,196	701	495	284	211	415	37	185	3	50	28	5	20	—	8	1,947	26
Dec. 30.....	1,259	604	655	386	269	345	45	200	4	64	28	3	18	—	10	1,976	28
1934—Mar. 5.....	1,440	587	852	639	213	308	42	157	4	52	27	2	21	—	15	2,069	25
June 30.....	1,445	556	889	661	228	436	40	162	4	57	26	2	9	—	26	2,206	15
Oct. 17.....	1,542	560	682	764	218	455	35	167	6	76	26	4	7	—	44	2,363	17
Dec. 31.....	1,581	532	1,049	820	229	415	40	207	9	90	26	4	11	—	44	2,426	18
1935—Mar. 4.....	1,704	537	1,167	955	212	359	34	183	10	70	25	4	12	—	44	2,445	17
June 30.....	1,592	485	1,107	853	254	676	37	249	3	73	25	4	4	—	38	2,701	18
Nov. 1.....	1,792	456	1,336	1,069	267	581	33	188	1	83	25	10	5	—	38	2,756	13
Dec. 31.....	1,868	476	1,392	1,149	243	511	39	209	2	135	25	8	7	—	40	2,843	14

For footnotes see end of table, p. 88.

ALL MEMBER BANKS

87

PRINCIPAL ASSETS AND LIABILITIES ON CALL DATES, 1919-1941

[Amounts in millions of dollars]

Call date	Deposits						Borrows	Acceptances outstanding	Other liabilities	Capital accounts					Memoranda		
	Total	Inter-bank ²	U. S. Government ³	Postal savings ⁴	Other demand	Other time				Total	Common stock	Preferred stock ⁵	Surplus	Undivided profits ⁶	Reserves for contingencies, etc. ⁶	Demand deposits adjusted ⁷	Net demand deposits ⁷
1919—June 30.....	1,322	375	44	3	710	188	90	50	19	174	74	-----	75	25	614	862	
Nov. 17.....	1,395	362	24	3	814	192	112	47	15	190	83	-----	78	30	704	911	
Dec. 31.....	1,439	374	38	3	819	205	147	60	10	188	83	-----	79	26	692	934	
1920—May 4.....	1,349	344	2	3	794	206	256	73	14	194	84	-----	81	29	696	946	
June 30.....	1,378	322	5	3	829	218	255	66	18	196	85	-----	81	30	711	939	
Nov. 15.....	1,335	301	11	2	808	214	209	60	15	213	92	-----	83	38	696	902	
Dec. 29.....	1,279	302	11	1	745	220	217	52	14	215	92	-----	85	38	652	863	
1921—Apr. 28.....	1,252	288	12	1	724	227	141	45	12	220	92	-----	86	42	654	856	
June 30.....	1,248	268	14	2	734	230	134	39	9	222	93	-----	86	44	647	848	
Dec. 31.....	1,277	278	25	1	742	232	51	35	11	220	91	-----	85	44	653	859	
1922—Mar. 10.....	1,358	366	29	1	718	243	3	27	18	217	88	-----	83	46	643	915	
June 30.....	1,402	325	10	1	816	251	14	39	18	217	88	-----	83	47	707	953	
Dec. 29.....	1,512	336	26	2	871	277	18	33	31	229	88	-----	83	58	742	1,003	
1923—Apr. 3.....	1,442	356	16	2	794	274	50	29	33	225	87	-----	83	55	695	949	
June 30.....	1,471	330	15	2	847	277	16	20	31	227	92	-----	80	55	744	979	
Sept. 14.....	1,434	337	5	2	820	270	30	27	26	230	93	-----	80	57	726	964	
Dec. 31.....	1,491	331	10	2	868	280	28	32	25	228	92	-----	80	56	733	976	
1924—Mar. 31.....	1,401	350	14	3	766	268	15	33	29	230	93	-----	80	58	668	929	
June 30.....	1,634	429	9	3	903	290	1	17	231	93	-----	80	59	766	1,086		
Oct. 10.....	1,729	473	10	3	937	305	-----	33	29	235	88	-----	85	62	849	1,186	
Dec. 31.....	1,739	400	18	3	979	339	-----	36	34	228	89	-----	88	50	843	1,133	
1925—Apr. 6.....	1,651	390	27	3	883	349	16	40	22	233	91	-----	89	52	790	1,051	
June 30.....	1,773	393	12	3	996	369	11	21	32	233	91	-----	89	53	852	1,108	
Sept. 28.....	1,739	359	10	3	999	369	13	20	50	226	92	-----	89	44	902	1,143	
Dec. 31.....	1,786	377	15	2	1,008	385	24	22	34	219	91	-----	90	38	848	1,151	
1926—Apr. 12.....	1,602	382	12	2	906	390	18	26	28	225	96	-----	98	31	795	1,095	
June 30.....	1,773	382	7	2	984	398	36	23	33	228	96	-----	98	33	857	1,120	
Dec. 31.....	1,811	371	9	2	1,016	412	8	25	42	231	96	-----	99	37	859	1,158	
1927—Mar. 23.....	1,750	377	20	2	947	405	21	25	33	239	97	-----	100	41	845	1,141	
June 30.....	1,839	344	11	2	1,042	440	11	20	34	244	97	-----	100	46	915	1,180	
Oct. 10.....	1,899	372	22	2	1,053	450	5	27	30	249	100	-----	100	49	935	1,227	
Dec. 31.....	2,009	352	10	2	1,128	518	16	32	43	268	110	-----	113	45	978	1,261	
1928—Feb. 28.....	1,946	371	3	2	1,043	528	11	31	36	270	111	-----	113	46	934	1,215	
June 30.....	2,027	332	4	2	1,090	600	64	31	42	279	111	-----	113	55	958	1,204	
Oct. 3.....	2,014	380	8	2	1,083	542	46	30	33	294	115	-----	118	40	964	1,222	
Dec. 31.....	2,068	359	6	2	1,186	535	70	43	35	300	115	-----	118	41	975	1,210	
1929—Mar. 27.....	1,815	345	33	1	1,026	409	93	47	48	314	143	-----	116	30	872	1,170	
June 29.....	1,866	352	21	2	1,079	413	57	40	50	314	146	-----	122	23	949	1,157	
Oct. 4.....	1,927	364	16	2	1,114	431	48	69	41	316	149	-----	121	25	998	1,217	
Dec. 31.....	1,879	363	8	2	1,115	390	41	86	62	316	149	-----	121	22	957	1,187	
1930—Mar. 27.....	1,830	405	7	3	1,025	391	2	78	42	321	149	-----	121	26	935	1,199	
June 30.....	1,977	430	9	3	1,078	458	-----	63	54	318	150	-----	122	25	969	1,233	
Sept. 24.....	2,036	426	5	4	1,076	525	23	80	43	326	151	-----	124	29	990	1,231	
Dec. 31.....	2,047	432	25	5	1,120	464	2	69	77	320	150	-----	124	26	1,010	1,242	
1931—Mar. 25.....	1,933	468	30	7	958	470	6	67	44	322	150	-----	125	26	900	1,163	
June 30.....	1,893	402	25	12	998	456	-----	56	50	295	139	-----	114	23	919	1,148	
Sept. 29.....	1,783	357	12	12	987	415	1	41	42	284	130	-----	114	21	928	1,106	
Dec. 31.....	1,624	318	16	17	913	360	-----	46	63	270	130	-----	114	16	826	1,034	
1932—June 30.....	1,356	252	21	42	747	293	53	36	31	269	130	-----	114	10	692	801	
Sept. 30.....	1,424	301	32	30	779	281	40	17	32	216	130	-----	64	14	733	838	
Dec. 31.....	1,509	295	18	11	888	296	-----	20	21	195	120	-----	55	13	7	838	926
1933—June 30.....	1,645	262	46	6	973	359	-----	26	24	204	123	-----	56	11	15	912	991
Oct. 25.....	1,690	268	50	5	1,018	347	-----	20	28	208	123	-----	56	15	988	1,069	
Dec. 30.....	1,720	272	41	5	1,049	354	19	33	33	203	75	50	43	13	22	984	1,083
1934—Mar. 5.....	1,790	338	70	4	1,014	364	-----	22	28	229	74	75	38	12	31	962	1,158
June 30.....	1,937	395	47	1	1,133	361	-----	11	30	228	70	76	37	15	29	1,077	1,321
Oct. 17.....	2,098	436	31	1	1,272	358	-----	8	28	230	71	76	37	15	31	1,196	1,477
Dec. 31.....	2,154	447	46	1	1,278	381	-----	11	35	226	71	76	38	11	30	1,189	1,448
1935—Mar. 4.....	2,174	508	41	-----	1,250	374	-----	12	29	230	71	76	37	14	31	1,179	1,520
June 29.....	2,427	507	20	-----	1,431	469	-----	5	42	228	71	76	38	12	30	1,357	1,634
Nov. 1.....	2,495	532	62	-----	1,499	403	-----	6	27	228	70	76	38	15	29	1,416	1,822
Dec. 31.....	2,574	526	98	-----	1,536	413	7	33	229	70	66	45	13	35	1,401	1,827	

BANKING AND MONETARY STATISTICS

NO. 27—CENTRAL RESERVE CITY MEMBER BANKS IN CHICAGO—PRINCIPAL ASSETS AND LIABILITIES ON CALL DATES, 1919-1941—Continued

[Amounts in millions of dollars]

Call date	Loans and investments						Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks ¹	Balances with foreign banks ¹	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate	Customers' liability on acceptances	Securities borrowed	Other assets	Total assets	Number of banks	
	Investments			Total	Loans	U. S. Government obligations													
	Total	Loans	U. S. Government obligations	Other securities	Total	Total													
1936—Mar. 4	1,946	476	1,470	250	480	35	195	2	96	25	8	5	-----	36	2,827	15			
June 30	1,951	533	1,419	1,106	312	749	38	195	147	25	8	4	-----	45	3,182	15			
Dec. 31	2,100	633	1,467	1,201	266	558	32	188	2	159	23	7	4	-----	36	3,108	14		
1937—Mar. 31	1,868	649	1,220	947	273	482	21	93	1	114	22	7	9	-----	26	2,643	12		
June 30	1,969	675	1,295	1,001	294	596	27	156	2	130	22	7	3	-----	25	2,938	13		
Dec. 31	1,901	635	1,266	1,010	255	596	27	179	2	146	22	6	3	-----	24	2,906	13		
1938—Mar. 7	1,997	614	1,382	1,108	275	566	22	125	2	84	22	6	3	-----	19	2,855	13		
June 30	1,806	525	1,281	981	300	936	31	208	2	106	21	6	3	-----	16	3,135	13		
Sept. 28	1,889	522	1,367	1,047	319	856	32	198	2	99	21	6	3	-----	18	3,123	13		
Dec. 31	1,969	539	1,430	1,114	316	884	35	235	2	120	21	6	2	-----	15	3,289	13		
1939—Mar. 29	1,965	545	1,420	1,100	319	705	22	178	2	100	21	6	2	-----	17	3,018	13		
June 30	2,052	544	1,507	1,175	332	897	26	235	2	118	21	6	2	-----	15	3,374	13		
Oct. 2	2,050	563	1,487	1,172	315	1,080	37	237	2	107	21	6	2	-----	17	3,558	13		
Dec. 30	2,105	569	1,536	1,203	333	993	42	283	1	128	20	5	3	-----	15	3,595	14		
1940—Mar. 28	2,222	564	1,658	1,319	339	909	25	195	1	109	20	5	4	-----	16	3,507	13		
June 29	2,205	603	1,602	1,258	344	1,187	39	242	-----	100	20	5	3	-----	15	3,815	13		
Dec. 31	2,377	696	1,681	1,307	375	1,051	42	319	-----	165	20	4	3	-----	13	3,995	13		
1941—Apr. 4	2,649	780	1,869	1,466	403	815	20	283	-----	137	20	4	2	-----	17	3,945	13		
June 30	2,707	846	1,861	1,483	377	1,062	41	262	-----	150	19	3	3	-----	16	4,264	14		
Sept. 24	2,573	918	1,655	1,304	351	1,278	39	271	-----	142	19	3	2	-----	15	4,341	13		
Dec. 31	2,760	954	1,806	1,430	376	1,021	43	298	-----	204	19	2	2	-----	14	4,363	13		
Call date	Deposits						Borrowings	Acceptances outstanding	Other liabilities	Capital accounts						Memoranda			
	Total	Interbank ²	U. S. Government ³	Postal savings ⁴	Other demand	Other time				Total	Common stock	Preferred stock ⁵	Surplus	Undivided profits ⁶	Reserves for contingencies, etc. ⁷	Demand deposits adjusted ⁷	Net demand deposits ⁷		
	Total	Interbank ²	U. S. Government ³	Postal savings ⁴	Other demand	Other time				Total	Common stock	Preferred stock ⁵	Surplus	Undivided profits ⁶	Reserves for contingencies, etc. ⁷	Demand deposits adjusted ⁷	Net demand deposits ⁷		
1936—Mar. 4	2,571	597	81	-----	1,486	407	-----	5	25	226	71	66	45	14	29	1,390	1,884		
June 30	2,879	641	102	-----	1,693	444	-----	4	42	236	71	66	45	22	33	1,546	2,101		
Dec. 31	2,839	604	72	-----	1,713	449	-----	4	22	244	80	48	61	26	30	1,554	2,050		
1937—Mar. 31	2,379	601	96	-----	1,242	440	1	9	15	238	90	36	61	19	32	1,128	1,737		
June 30	2,675	542	41	-----	1,639	452	-----	4	15	245	90	36	65	20	34	1,509	1,941		
Dec. 31	2,636	534	65	-----	1,584	454	-----	4	11	255	90	36	68	28	34	1,438	1,863		
1938—Mar. 7	2,594	584	92	-----	1,456	462	-----	4	13	245	100	26	66	19	33	1,372	1,919		
June 30	2,869	694	86	-----	1,629	459	-----	3	13	249	101	26	67	22	33	1,523	2,104		
Sept. 28	2,850	646	62	-----	1,683	459	-----	3	14	256	101	26	67	27	35	1,585	2,108		
Dec. 31	3,019	667	83	-----	1,808	461	-----	3	10	257	101	26	72	29	29	1,688	2,217		
1939—Mar. 29	2,741	844	83	-----	1,349	464	-----	2	14	261	101	26	72	32	30	1,250	2,012		
June 30	3,090	759	60	-----	1,784	488	-----	3	11	270	101	26	72	39	33	1,685	2,283		
Oct. 2	3,274	867	63	-----	1,854	490	-----	3	11	270	101	26	74	38	32	1,747	2,452		
Dec. 30	3,330	888	83	-----	1,867	492	-----	4	11	250	101	1	87	30	32	1,739	2,441		
1940—Mar. 26	3,235	1,004	84	-----	1,653	494	-----	4	15	253	101	1	87	31	33	1,544	2,448		
June 29	3,541	956	83	-----	1,998	504	-----	3	11	260	101	1	87	36	34	1,898	2,605		
Dec. 31	3,710	1,004	94	-----	2,107	504	-----	3	12	270	100	2	104	29	35	1,941	2,721		
1941—Apr. 4	3,658	1,158	113	-----	1,892	496	-----	2	15	270	100	2	104	28	37	1,755	2,743		
June 30	3,970	1,018	100	-----	2,356	498	-----	3	12	279	100	2	104	36	37	2,205	3,081		
Sept. 24	4,044	1,089	95	-----	2,370	491	-----	2	15	279	100	2	100	31	37	2,228	3,146		
Dec. 31	4,057	1,035	127	-----	2,419	476	-----	2	16	288	100	2	121	29	37	2,215	3,084		

¹ "Balances with foreign banks" are included in "balances with domestic banks" prior to May 4, 1920, and in "other assets" from May 4, 1920, to December 31, 1926.² Before October 3, 1928, all interbank deposits were reported as "due to banks" and were assumed to be demand deposits.³ Includes United States Treasurer's time deposits, open account. Such accounts were first opened in November 1938; before that time all United States Government deposits were demand deposits.⁴ Prior to June 30, 1921, figures represent postal savings deposits at national banks only. Under specific provisions of law, postal savings deposits were subject to the reserve requirements applicable to time deposits from June 21, 1917, to August 23, 1935, but they were in fact demand deposits until the passage of the Banking Act of 1933, when the terms under which such deposits were made were amended so as to conform to the definition of time deposits.⁵ Includes capital notes and debentures issued by State member banks (national banks do not issue them). Preferred stock was not issued by member banks before the banking holiday of 1933.⁶ The composition of undivided profits and reserves has been changed from time to time; see introductory text, p. 71.⁷ For definitions of "demand deposits adjusted" and "net demand deposits" see introductory text, p. 65.

ALL MEMBER BANKS

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NO. 28—CENTRAL RESERVE CITY MEMBER BANKS IN CHICAGO—CLASSIFICATION OF LOANS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total loans	Open market paper				Loans on securities, except to banks				Real estate loans				Loans to banks	Other loans ¹			
		Total ¹	Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought	Total	To brokers and dealers		To others	Total	On farm land	On other real estate					
			Own acceptances ¹	Acceptances of other banks				In New York City	Outside New York City									
1928—Oct. 3	1,505	24	—	1	3	21	914	119	252	543	44	3	41	35	487			
Dec. 31	1,519	16	—	1	1	14	982	75	309	598	42	3	39	40	440			
1929—Mar. 27	1,456	23	—	8	5	10	806	18	311	477	22	2	19	62	544			
June 29	1,433	10	—	1	3	6	774	48	242	484	24	2	22	67	559			
Oct. 4	1,510	9	—	1	4	4	820	59	257	504	21	2	19	68	592			
Dec. 31	1,448	19	—	9	5	5	784	11	240	533	21	2	19	88	535			
1930—Mar. 27	1,406	47	—	3	11	33	808	140	194	474	20	2	18	58	472			
June 30	1,483	77	—	2	19	56	816	99	229	487	19	2	18	50	521			
Sept. 24	1,524	63	—	7	13	42	920	233	239	448	18	2	16	41	482			
Dec. 31	1,344	50	—	18	14	18	718	45	201	472	20	2	18	55	501			
1931—Mar. 25	1,261	60	—	14	25	21	721	111	159	452	18	2	16	41	422			
June 30	1,190	66	—	3	42	21	610	51	133	435	19	2	17	70	417			
Sept. 29	1,129	50	—	2	23	24	605	27	157	421	25	2	24	65	384			
Dec. 31	1,038	33	—	11	2	10	533	3	124	407	23	1	22	87	361			
1932—June 30	876	36	15	5	5	11	455	1	93	361	26	1	25	77	282			
Sept. 30	746	62	29	16	6	12	378	1	85	292	26	1	25	53	227			
Dec. 31	631	60	23	22	5	9	300	1	67	231	20	1	18	42	210			
1933—June 30	677	89	24	27	7	12	312	13	48	251	30	3	26	30	237			
Oct. 25	701	77	27	25	7	19	312	16	51	245	32	2	30	26	254			
Dec. 30	604	71	32	15	8	16	259	18	33	208	30	1	28	22	222			
1934—Mar. 5	587	69	27	18	7	17	254	15	36	203	28	1	27	16	221			
June 30	556	54	21	13	1	18	249	19	41	188	21	1	20	13	219			
Oct. 17	560	69	18	20	7	25	224	24	23	178	20	1	19	11	236			
Dec. 31	532	77	16	29	5	27	225	26	29	170	18	1	17	11	202			
1935—Mar. 4	537	51	12	14	3	21	228	28	30	171	17	1	16	8	232			
June 29	485	31	12	4	1	14	197	1	33	163	15	1	14	7	236			
Nov. 1	456	28	11	3	1	13	180	1	25	154	15	1	14	6	227			
Dec. 31	476	29	14	1	1	12	178	1	28	149	15	1	14	6	249			
1936—Mar. 4	476	26	12	2	1	10	180	1	32	148	13	1	13	5	251			
June 30	533	24	10	3	2	10	204	1	59	145	14	1	14	5	284			
Dec. 31	633	21	8	3	1	10	191	1	50	140	13	1	13	6	402			
1937—Mar. 31	649	18	2	2	1	12	207	1	52	155	14	1	13	4	407			
June 30	675	26	6	3	1	16	196	1	50	145	13	1	13	2	437			
Dec. 31	635	26	6	1	2	16	171	—	41	129	12	—	11	1	426			
1938—Mar. 7	614	27	6	1	2	19	152	—	39	113	11	—	11	—	423			
June 30	525	15	3	—	1	11	138	—	29	109	10	—	10	—	361			
Sept. 28	522	18	3	—	—	15	143	—	31	111	10	—	10	—	351			
Call date	Total loans	Commer-	Agricul-	Total	Open market paper				Loans for purchasing or carrying securities	Real estate loans				Loans to banks	Other loans			
					Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought		To brokers and dealers	To others	Total	On farm land	On residential property				
					Own acceptances	Acceptances of other banks												
1938—Dec. 31	539	319	17	16	2	—	—	—	13	43	70	12	—	7	5	1	62	
1939—Mar. 29	545	340	22	14	1	—	—	1	13	32	70	12	—	7	5	—	57	
June 30	544	329	19	15	2	—	—	1	11	39	71	12	—	7	6	—	59	
Oct. 24	563	365	6	17	2	—	—	2	13	41	66	13	—	8	5	—	60	
1940—Mar. 26 ²	564	417	8	16	2	—	—	1	13	23	61	16	—	8	8	—	62	
June 29	603	476	5	17	2	—	—	1	14	42	54	19	—	10	8	—	84	
Dec. 31	696	711	6	21	3	—	—	2	16	48	52	22	—	13	8	1	95	
1941—Apr. 4 ²	780	609	5	21	2	—	—	2	17	36	55	20	—	11	8	—	101	
June 30	846	711	6	21	3	—	—	2	16	48	52	22	—	13	8	1	95	
Sept. 24 ²	918	711	6	21	3	—	—	2	16	48	52	22	—	13	8	1	95	
Dec. 31	954	711	6	21	3	—	—	2	16	48	52	22	—	13	8	1	95	

¹ Reporting banks' "own acceptances" are included in "other loans" prior to December 1931.² Beginning with October 1939 a detailed classification of loans has not been required as of spring and autumn call dates.

BANKING AND MONETARY STATISTICS

NO. 29—CENTRAL RESERVE CITY MEMBER BANKS IN CHICAGO—CLASSIFICATION OF INVESTMENTS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total investments	U. S. Government obligations				Obligations of States and political subdivisions	Total	Other domestic securities					Foreign securities	Total securities maturing in 5 years or less				
		Direct			Guaranteed			Bonds, notes, and debentures				Corporate stocks						
		Total	Bills ¹	Notes				Government agencies not guaranteed by U.S. ²	Railroads ³	Utilities ³	Other	F. R. Bank						
1928—Oct. 3.....	405	191	19	47	125	90	106	—	16	22	54	7	8	18	—			
Dec. 31.....	391	174	7	41	125	94	107	—	21	19	49	7	11	16	—			
1929—Mar. 27.....	337	164	8	50	106	72	92	—	10	16	53	8	5	8	—			
June 29.....	334	159	5	35	119	93	75	—	11	12	37	8	7	7	—			
Oct. 4.....	313	153	3	34	116	86	63	—	10	10	30	8	5	11	—			
Dec. 31.....	309	116	3	19	94	96	81	—	13	16	37	8	7	15	—			
1930—Mar. 27.....	310	146	10	17	119	81	67	—	11	14	28	8	5	17	—			
June 30.....	366	180	5	26	129	101	86	—	11	19	43	8	5	19	—			
Sept. 24.....	409	157	53	24	81	133	97	—	12	20	50	8	6	22	—			
Dec. 31.....	518	240	78	39	123	139	115	—	14	23	64	8	6	23	—			
1931—Mar. 25.....	592	329	193	27	108	127	105	—	13	25	52	8	6	30	—			
June 30.....	563	346	177	32	137	91	112	—	15	32	50	8	8	15	—			
Sept. 29.....	514	308	178	38	92	93	100	—	11	21	56	8	5	13	—			
Dec. 31.....	480	288	152	39	98	85	96	—	11	18	54	7	5	11	—			
1932—June 30.....	401	234	106	57	72	63	95	—	12	17	53	7	5	9	—			
Sept. 30.....	445	256	136	49	71	61	118	—	10	27	50	7	23	10	—			
Dec. 31.....	414	228	127	12	89	75	102	—	7	25	55	7	8	9	—			
1933—June 30.....	610	384	206	82	97	87	127	—	18	33	59	6	11	11	—			
Oct. 25.....	495	284	143	10	130	80	121	—	16	28	58	6	13	11	—			
Dec. 30.....	655	386	242	15	129	(*)	90	166	—	16	27	104	6	14	12	—		
1934—Mar. 5.....	852	584	300	121	142	75	99	102	1	18	27	37	6	14	12	—		
June 30.....	889	585	123	194	268	76	114	96	2	14	36	6	13	19	—			
Oct. 17.....	982	687	209	206	271	77	122	89	2	14	25	31	6	12	6	—		
Dec. 31.....	1,049	743	164	299	279	78	129	90	1	15	23	33	6	12	10	—		
1935—Mar. 4.....	1,167	877	278	288	312	78	116	83	1	15	22	26	6	13	13	—		
June 29.....	1,107	766	63	373	330	87	151	88	1	15	25	29	6	12	16	—		
Nov. 1.....	1,338	973	165	586	222	96	165	86	1	15	27	29	6	8	16	—		
Dec. 31.....	1,392	1,061	213	604	243	88	141	88	1	15	24	27	6	15	14	—		
1935—Mar. 4.....	1,470	1,131	323	586	222	89	147	91	1	18	24	27	5	16	12	—		
June 30.....	1,419	1,014	29	584	401	92	172	123	16	19	35	32	5	15	17	—		
Dec. 31.....	1,467	1,107	198	375	533	94	143	112	16	22	30	28	5	11	11	—		
1937—Mar. 31.....	1,220	853	37	303	513	94	160	105	17	26	22	24	6	11	7	—		
June 30.....	1,295	907	30	366	511	94	173	115	24	24	25	26	6	11	6	—		
Dec. 31.....	1,266	916	32	386	518	94	135	114	28	20	25	24	6	11	7	—		
1938—Mar. 7.....	1,382	1,008	153	371	484	100	136	130	26	20	26	25	6	27	8	—		
June 30.....	1,281	859	12	313	535	122	140	148	20	23	37	34	6	28	11	—		
Sept. 28.....	1,367	921	1	310	611	126	144	161	23	24	43	38	6	28	14	—		
Dec. 31.....	1,430	1,005	59	291	655	109	141	161	27	23	45	36	6	24	15	\$629		
1939—Mar. 29.....	1,420	992	121	212	660	108	149	157	26	22	44	36	6	23	14	\$609		
June 30.....	1,507	1,040	185	234	621	135	154	163	27	20	48	39	6	23	16	\$729		
Oct. 2 ⁴	1,487	1,017	—	—	—	155	147	—	—	—	—	—	—	—	—	—		
Dec. 30.....	1,536	1,031	153	176	701	172	162	156	25	25	43	34	6	23	15	685		
1940—Mar. 26 ⁴	1,658	1,180	—	—	—	139	175	—	—	—	—	—	—	—	—	—		
June 29.....	1,602	1,125	254	161	710	134	177	155	32	27	37	32	6	22	12	730		
Dec. 31.....	1,681	1,194	297	145	752	112	188	175	41	33	33	41	6	22	12	781		
1941—Apr. 4 ⁴	1,869	1,342	—	—	—	125	226	—	—	—	—	—	—	—	—	—		
June 30.....	1,861	1,346	417	125	803	138	190	178	46	33	34	39	6	20	10	922		
Sept. 24 ⁴	1,655	1,145	—	—	—	159	175	—	—	—	—	—	—	—	—	—		
Dec. 31.....	1,806	1,311	256	153	903	119	182	185	51	33	30	46	7	17	8	759		

¹ Includes certificates of indebtedness up to and including October 17, 1934; no Treasury certificates outstanding from December 1934 until early 1942. Treasury bills were first issued in December 1929.² Included in "other" bonds, notes, and debentures prior to March 5, 1934. Securities guaranteed as to interest only, first issued in July 1933 and replaced in 1934-1935 by fully guaranteed obligations, have been classified as not guaranteed.³ Comprises bonds only, October 1928 to December 1933, inclusive, and bonds, notes, and debentures thereafter.⁴ Not reported separately; included in "other" bonds, notes, and debentures. No such securities (guaranteed as to both principal and interest) were issued until late in 1933.⁵ This is the amount reported as "maturing in 1939-1943." A classification of securities by maturity was not required before December 1938.⁶ Beginning with October 1939 a detailed classification of securities has not been required as of spring and autumn call dates.

ALL MEMBER BANKS

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NO. 30—CENTRAL RESERVE CITY MEMBER BANKS IN CHICAGO—CLASSIFICATION OF DEPOSITS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Demand						Time										
	Total	Interbank		U. S. Govern- ment and political sub- divi- sions	Certif- ied and offi- cers' checks, etc.	Indi- viduals, part- nerships, corpo- rations, etc.	Total	Interbank		U. S. Gov- ern- ment and postal sav- ings ¹	States and political sub- divi- sions	Individuals, partnerships, corporations, etc.					
		Do- mestic	For- eign					Do- mestic	For- eign			Total	Sav- ings	Certifi- cates of de- posit	Open ac- counts	Christ- mas sav- ings and similar ac- counts ²	
1928—Oct. 3.....	1,447	349	8	8	90	32	961	567	24	2	37	504	274	63	168	-----	
Dec. 31.....	1,509	328	9	6	53	39	1,074	558	21	2	31	504	276	74	154	-----	
1929—Mar. 27.....	1,383	310	14	33	27	34	966	432	21	1	34	375	188	74	114	-----	
June 29.....	1,423	314	9	21	73	21	985	444	23	8	2	43	370	199	47	124	-----
Oct. 4.....	1,462	312	20	16	39	27	1,048	464	22	10	2	72	358	184	56	118	-----
Dec. 31.....	1,460	310	26	8	42	32	1,041	419	19	7	2	58	332	156	54	122	-----
1930—Mar. 27.....	1,397	338	27	7	27	23	975	434	22	19	3	50	341	165	54	122	-----
June 30.....	1,479	370	22	9	54	29	994	499	16	22	3	90	368	167	62	139	-----
Sept. 24.....	1,459	356	22	5	45	31	1,000	577	16	33	4	121	404	171	82	161	-----
Dec. 31.....	1,537	365	26	25	69	24	1,027	510	18	23	5	73	391	184	73	134	-----
1931—Mar. 25.....	1,400	388	24	30	36	15	907	533	27	29	7	63	407	197	56	155	-----
June 30.....	1,396	345	28	25	108	19	870	498	16	14	12	37	419	205	66	149	-----
Sept. 29.....	1,328	284	45	12	75	16	897	455	18	10	12	21	395	198	52	145	-----
Dec. 31.....	1,235	274	32	16	41	16	856	389	10	1	17	11	349	185	41	123	-----
1932—June 30.....	1,007	235	3	21	70	14	664	350	13	2	42	9	284	133	49	101	-----
Sept. 30.....	1,099	285	3	32	38	12	729	325	13	1	30	4	278	136	40	102	-----
Dec. 31.....	1,189	279	4	18	62	13	813	319	12	-----	11	2	295	148	42	105	-----
1933—June 30.....	1,280	259	2	46	87	16	870	365	-----	-----	6	1	358	271	34	52	1
Oct. 25.....	1,337	266	2	50	86	13	920	353	-----	-----	5	1	347	275	41	31	1
Dec. 30.....	1,362	270	2	41	122	15	911	359	-----	-----	5	1	353	288	36	27	2
1934—Mar. 5.....	1,422	336	2	70	133	16	865	368	1	-----	4	-----	364	296	33	32	3
June 30.....	1,574	391	2	47	174	15	944	363	1	-----	1	-----	361	301	21	36	3
Oct. 17.....	1,739	434	2	31	166	20	1,086	358	-----	-----	1	1	357	318	18	19	3
Dec. 31.....	1,772	445	2	46	182	23	1,073	382	-----	-----	1	-----	381	330	17	32	2
1935—Mar. 4.....	1,799	505	3	41	184	19	1,047	374	-----	-----	-----	-----	374	331	20	20	3
June 29.....	1,958	504	3	20	198	24	1,208	469	-----	-----	-----	-----	469	348	45	73	3
Nov. 1.....	2,092	527	4	62	204	22	1,274	403	-----	-----	-----	-----	403	351	19	30	3
Dec. 31.....	2,160	522	4	98	208	27	1,301	413	-----	-----	-----	-----	413	362	19	30	3
1936—Mar. 4.....	2,164	594	4	81	217	26	1,243	407	-----	-----	-----	-----	407	356	18	30	3
June 30.....	2,435	635	5	102	221	27	1,444	444	-----	-----	-----	-----	444	368	43	30	3
Dec. 31.....	2,389	599	5	72	191	27	1,495	449	-----	-----	-----	-----	449	380	37	30	3
1937—Mar. 31.....	1,939	596	5	96	203	38	1,001	440	-----	-----	-----	-----	440	376	31	30	3
June 30.....	2,223	536	6	41	208	22	1,409	452	-----	-----	-----	-----	452	391	27	30	3
Dec. 31.....	2,182	528	5	65	207	23	1,354	454	-----	-----	8	445	391	21	31	3	
1938—Mar. 7.....	2,132	576	7	92	170	17	1,270	462	-----	-----	16	445	390	20	34	-----	
June 30.....	2,410	688	6	86	221	23	1,386	459	-----	-----	16	443	394	15	33	1	
Sept. 28.....	2,391	636	10	62	204	24	1,455	459	-----	-----	21	439	390	16	33	1	
Dec. 31.....	2,568	658	9	83	181	29	1,597	461	-----	-----	9	452	405	15	32	-----	
1939—Mar. 29.....	2,277	834	10	83	141	26	1,182	464	-----	-----	12	452	406	15	30	1	
June 30.....	2,602	746	12	60	197	22	1,565	488	-----	-----	17	471	415	24	31	1	
Oct. 2 ¹	2,781	853	14	60	195	27	1,632	493	-----	-----	3	469	428	24	30	-----	
Dec. 30.....	2,835	879	9	80	167	24	1,676	495	-----	-----	3	483	428	24	30	-----	
1940—Mar. 26 ²	2,737	997	7	80	133	18	1,503	498	-----	-----	5	11	482	-----	-----	-----	
June 29.....	3,033	949	7	79	199	17	1,782	508	-----	-----	5	15	489	429	29	30	1
Dec. 31.....	3,201	997	8	90	174	27	1,905	509	-----	-----	5	8	496	436	29	31	-----
1941—Apr. 4 ²	3,158	1,151	7	108	181	26	1,685	500	-----	-----	5	10	486	-----	-----	-----	
June 30.....	3,468	1,010	8	95	213	33	2,109	502	-----	-----	5	17	480	429	26	24	1
Sept. 24 ³	3,554	1,081	8	95	228	29	2,112	491	-----	-----	22	469	426	24	26	-----	
Dec. 31.....	3,581	1,027	8	127	233	34	2,152	476	-----	-----	-----	476	425	26	25	-----	

¹ United States Treasurer's time deposits, open account, were first established in November 1938.² "Christmas savings and similar accounts" are included in "open accounts" before June 1933.³ A condensed form of report was adopted for spring and autumn calls beginning with October 1939. For this reason, no breakdown of time deposits of individuals, partnerships, and corporations is available; and the breakdown of interbank deposits, both demand and time, into those of domestic and foreign banks, respectively, has been estimated.

BANKING AND MONETARY STATISTICS

NO. 31—RESERVE CITY MEMBER BANKS—PRINCIPAL

[Amounts in millions of dollars]

Call date	Loans and investments					Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks ¹	Balances with foreign banks ¹	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate	Customers' liability on acceptances	Securities borrowed	Other assets	Total assets	Number of banks
	Investments			Total	Loans												
	Total	Loans	U. S. Government obligations	Other securities	Total												
1919—June 30.....	7,058	4,979	2,079	1,180	900	502	160	799	—	500	156	27	163	108	46	9,519	535
Nov. 17.....	7,815	5,820	1,995	1,001	994	580	174	999	—	713	166	30	207	72	40	10,778	544
Dec. 31.....	8,187	6,122	2,065	1,025	1,039	594	209	994	—	769	171	30	225	65	44	11,248	554
1920—May 4.....	8,492	6,565	1,927	877	1,050	595	182	752	—	640	180	31	251	57	79	11,250	568
June 30.....	8,438	6,614	1,824	791	1,033	569	186	736	—	700	183	30	234	64	85	11,227	575
Nov. 15.....	8,524	6,746	1,778	745	1,033	569	181	734	—	751	195	30	199	61	94	11,330	583
Dec. 29.....	8,419	6,653	1,766	716	1,050	555	203	636	—	604	198	31	175	78	94	10,904	586
1921—Apr. 28.....	8,035	6,296	1,740	683	1,057	530	167	523	—	433	205	38	125	67	71	10,196	585
June 30.....	7,929	6,169	1,760	667	1,093	517	156	542	—	520	214	34	113	58	75	10,150	587
Dec. 31.....	7,676	5,906	1,770	697	1,073	546	137	600	—	563	235	36	100	60	80	10,035	585
1922—Mar. 10.....	7,672	5,837	1,834	757	1,077	545	135	696	—	464	242	45	80	46	76	10,002	584
June 30.....	7,936	5,824	2,112	945	1,167	585	137	719	—	800	252	48	78	32	85	10,472	591
Dec. 29.....	8,623	6,224	2,400	1,193	1,207	621	172	738	—	690	264	52	112	31	103	11,405	574
1923—Apr. 3.....	8,968	6,536	2,432	1,257	1,175	646	150	896	—	665	274	56	121	28	95	11,698	569
June 30.....	9,109	6,657	2,452	1,248	1,204	620	130	652	—	636	279	61	100	28	86	11,701	569
Sept. 14.....	9,062	6,686	2,376	1,187	1,189	628	161	666	—	668	289	57	84	31	92	11,735	565
Dec. 31.....	8,959	6,634	2,326	1,093	1,232	615	164	714	—	830	297	55	106	31	97	11,869	580
1924—Mar. 31.....	9,093	6,777	2,316	1,096	1,220	616	146	674	—	650	308	59	107	28	91	11,772	554
June 30.....	9,104	6,702	2,402	1,112	1,291	635	150	862	—	706	325	53	77	31	87	12,030	552
Oct. 10.....	9,645	6,956	2,686	1,278	1,408	702	161	1,157	—	879	331	54	79	28	106	12,942	555
Dec. 31.....	9,908	7,106	2,802	1,339	1,463	726	179	968	—	858	339	53	120	27	122	13,300	549
1925—Apr. 6.....	10,230	7,358	2,872	1,388	1,484	721	156	842	—	658	346	54	112	19	126	13,285	551
June 30.....	10,298	7,443	2,855	1,331	1,525	740	156	810	—	776	355	50	83	18	135	13,421	553
Sept. 28.....	10,591	7,713	2,877	1,342	1,535	720	156	803	—	699	359	51	89	19	113	13,599	550
Dec. 31.....	10,728	7,842	2,886	1,319	1,587	746	176	886	—	963	362	51	113	22	109	14,156	549
1926—Apr. 12.....	10,913	7,956	2,957	1,408	1,549	747	164	812	—	785	372	51	111	24	113	14,002	544
June 30.....	10,920	7,987	2,932	1,326	1,606	745	156	850	—	826	376	50	95	25	117	14,159	544
Dec. 31.....	11,021	8,185	2,855	1,183	1,673	749	156	846	—	934	384	52	129	25	143	14,439	540
1927—Mar. 23.....	11,355	8,195	3,160	1,417	1,743	776	161	785	64	660	386	56	118	22	74	14,458	523
June 30.....	11,482	8,291	3,191	1,408	1,783	751	162	807	54	825	397	55	100	17	77	14,737	522
Oct. 10.....	11,704	8,390	3,314	1,482	1,832	766	162	844	59	784	403	58	135	15	92	15,022	528
Dec. 31.....	11,904	8,462	3,442	1,547	1,895	815	158	899	49	864	405	58	172	22	94	15,439	533
1928—Feb. 28.....	11,865	8,356	3,509	1,632	1,877	801	157	804	57	707	403	59	160	15	89	15,115	532
June 30.....	12,192	8,657	3,535	1,599	1,936	784	146	806	46	739	415	60	156	22	85	15,451	530
Oct. 3.....	12,211	8,681	3,536	1,703	1,827	793	153	835	46	858	412	58	164	22	99	15,653	523
Dec. 31.....	12,156	8,702	3,454	1,662	1,791	779	167	899	47	1,035	415	60	213	21	90	15,882	517
1929—Mar. 27.....	12,132	8,733	3,400	1,732	1,668	764	149	766	49	736	403	63	170	21	101	15,359	495
June 29.....	12,065	8,789	3,276	1,607	1,670	772	124	801	42	773	422	62	162	23	103	15,351	488
Oct. 4.....	12,161	9,085	3,075	1,519	1,557	766	146	829	37	804	427	61	219	20	98	15,567	469
Dec. 31.....	12,029	9,084	2,944	1,368	1,576	751	156	947	38	1,041	435	63	285	24	104	15,874	458
1930—Mar. 27.....	11,858	8,752	3,105	1,516	1,590	772	138	849	41	584	433	66	280	14	106	15,122	440
June 30.....	11,852	8,533	3,119	1,525	1,794	787	136	1,133	45	738	436	68	221	14	100	15,532	430
Sept. 24.....	12,038	8,500	3,537	1,628	1,909	772	128	1,220	45	543	438	72	210	13	116	15,596	421
Dec. 31.....	11,897	8,379	3,517	1,486	2,031	771	169	1,142	53	764	449	67	246	80	126	15,672	402
1931—Mar. 25.....	12,113	8,028	4,085	1,984	2,101	785	132	1,403	67	447	448	74	182	14	126	15,702	397
June 30.....	11,814	7,627	4,186	2,062	2,125	803	151	1,188	70	594	448	79	171	11	124	15,454	383
Sept. 29.....	11,372	7,325	4,047	1,993	2,054	720	163	881	37	459	441	79	127	9	124	14,411	366
Dec. 31.....	10,598	6,852	3,746	1,844	1,902	652	154	751	33	619	426	80	126	5	109	13,553	352
1932—June 30.....	9,768	6,015	3,753	1,953	1,800	619	131	871	29	392	420	86	62	4	115	12,499	329
Sept. 30.....	9,788	5,806	3,981	2,209	1,772	609	119	1,078	29	365	416	96	56	4	123	12,084	327
Dec. 31.....	9,489	5,542	3,948	2,234	1,714	646	126	1,240	28	417	412	108	47	5	117	12,636	322
1933—June 30.....	8,492	4,482	4,011	2,483	1,528	705	122	1,002	31	401	338	91	45	2	117	11,346	285
Oct. 25.....	8,756	4,605	4,151	2,605	1,546	739	135	958	35	338	338	103	47	1	97	11,547	294
Dec. 30.....	8,898	4,553	4,344	2,823	1,522	857	153	969	38	420	338	105	58	4	118	11,955	299
1934—Mar. 5.....	9,376	4,466	4,911	3,390	1,521	985	147	1,176	26	341	337	113	53	3	119	12,675	308
June 30.....	9,609	4,394	5,214	3,535	1,670	1,197	154	1,397	28	411	334	119	41	1	119	13,409	328
Oct. 17.....	9,826	4,385	5,441	3,733	1,708	1,229	193	1,422	43	476	333	127	42	—	115	13,805	328
Dec. 31.....	10,028	4,312	5,715	4,088	1,628	1,268	207	1,543	49	537	331	131	41	—	116	14,252	328
1935—Mar. 4.....	10,036	4,270	5,766	4,100	1,606	1,386	197	1,690	43	432	335	136	35	—	122	14,412	320
June 29.....	10,151	4,165	5,986	4,283	1,703	1,403	213	1,607	24	471	334	139	30	—	98	14,471	320
Nov. 1.....	10,521	4,268	6,253	4,547	1,708	1,591	218	1,849	17	579	335	146	31	—	93	15,379	336
Dec. 31.....	10,780	4,347	6,432	4,731	1,701	1,594	256	1,779	13	752	337	148	35	—	100	15,794	336

For footnotes see end of table, p. 94.

ALL MEMBER BANKS

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ASSETS AND LIABILITIES ON CALL DATES, 1919-1941

[Amounts in millions of dollars]

Call date	Deposits						Bor- row- ings	Ac- cep- tances out- stand- ing	Other liabili- ties	Capital accounts					Memoranda		
	Total	Inter- bank ²	U. S. Gov- ern- ment ³	Postal sav- ings ⁴	Other de- mand	Other time				Total	Com- mon stock	Pre- ferred stock ⁵	Sur- plus	Undi- vided prof- its ⁶	Re- serves for con- ting- e- c- ies, etc. ⁶	Demand de- posits ad- justed ⁷	Net de- mand de- posits ⁷
1919—June 30.....	7,119	1,504	326	26	4,104	1,159	780	167	383	1,071	475	—	436	159	3,604	4,503	
Nov. 17.....	8,165	1,807	123	23	4,741	1,470	933	214	314	1,152	507	—	457	188	4,029	5,072	
Dec. 31.....	8,546	1,816	274	23	4,786	1,647	1,029	229	300	1,144	516	—	468	160	4,017	5,131	
1920—May 4.....	8,217	1,543	58	22	4,773	1,821	1,232	258	293	1,259	561	—	497	201	4,133	5,118	
June 30.....	8,281	1,440	101	22	4,857	1,882	1,133	303	303	1,270	587	—	507	196	4,156	5,104	
Nov. 15.....	8,319	1,432	101	20	4,816	1,951	1,181	209	300	1,330	580	—	518	231	4,065	5,028	
Dec. 29.....	7,980	1,348	129	12	4,514	1,977	1,181	182	311	1,340	584	—	521	236	3,910	4,821	
1921—Apr. 28.....	7,524	1,137	116	12	4,241	2,019	900	135	273	1,364	804	—	528	231	3,806	4,569	
June 30.....	7,580	1,113	150	14	4,248	2,056	833	116	269	1,360	609	—	529	223	3,728	4,479	
Dec. 31.....	7,784	1,221	142	14	4,313	2,095	510	106	282	1,353	611	—	535	207	3,749	4,558	
1922—Mar. 10.....	8,080	1,383	160	13	4,319	2,185	202	85	268	1,387	820	—	535	232	3,855	4,716	
June 30.....	8,615	1,382	83	14	4,768	2,369	110	84	258	1,306	630	—	541	224	4,168	5,085	
Dec. 29.....	9,348	1,590	175	19	4,964	2,599	260	117	258	1,433	639	—	554	239	4,274	5,320	
1923—Apr. 3.....	9,587	1,577	181	21	5,044	2,764	279	135	253	1,444	657	—	557	230	4,380	5,451	
June 30.....	9,498	1,359	159	23	5,116	2,831	402	106	250	1,454	663	—	561	230	4,480	5,412	
Sept. 14.....	9,498	1,436	82	23	5,112	2,844	413	91	260	1,473	663	—	554	255	4,447	5,411	
Dec. 31.....	9,740	1,498	134	21	5,158	2,929	318	119	252	1,439	659	—	557	223	4,328	5,372	
1924—Mar. 31.....	9,712	1,439	173	26	5,078	2,995	215	117	247	1,482	674	—	561	247	4,428	5,415	
June 30.....	10,108	1,544	110	35	5,253	3,166	85	85	255	1,497	681	—	573	242	4,547	5,535	
Oct. 10.....	11,015	2,030	192	35	5,452	3,306	55	91	248	1,532	686	—	576	270	4,773	5,949	
Dec. 31.....	11,281	2,041	146	35	5,656	3,400	131	132	247	1,510	686	—	585	240	4,800	6,158	
1925—Apr. 6.....	11,252	1,853	252	37	5,556	3,554	120	127	214	1,553	699	—	591	262	4,898	6,110	
June 30.....	11,383	1,698	111	36	5,825	3,694	190	92	214	1,561	702	—	598	261	5,049	6,194	
Sept. 28.....	11,412	1,750	165	36	5,738	3,723	267	101	270	1,547	702	—	600	245	5,039	6,193	
Dec. 31.....	11,958	1,815	177	36	6,129	3,801	268	123	269	1,538	704	—	619	215	5,166	6,409	
1926—Apr. 12.....	11,871	1,664	254	37	5,962	3,953	221	123	291	1,587	730	—	629	228	5,177	6,317	
June 30.....	11,960	1,670	151	37	6,068	4,034	213	106	282	1,599	736	—	634	229	5,242	6,358	
Dec. 31.....	12,029	1,729	132	38	6,011	4,118	367	141	276	1,627	746	—	652	229	5,077	6,257	
1927—Mar. 23.....	12,168	1,714	227	41	5,859	4,327	204	128	283	1,675	756	—	667	251	5,199	6,310	
June 30.....	12,381	1,696	139	41	6,082	4,443	259	121	272	1,704	770	—	686	248	5,237	6,391	
Oct. 10.....	12,623	1,819	217	42	6,001	4,544	211	147	288	1,754	783	—	691	280	5,217	6,448	
Dec. 31.....	12,925	1,912	147	42	6,173	4,650	240	186	320	1,768	797	—	698	273	5,309	6,598	
1928—Feb. 28.....	12,549	1,796	50	42	5,985	4,677	305	173	319	1,769	791	—	701	276	5,279	6,485	
June 30.....	12,874	1,563	150	42	6,048	4,870	459	167	290	1,860	818	—	767	276	5,309	6,366	
Oct. 3.....	12,752	1,812	87	43	6,040	4,770	521	177	317	1,886	818	—	775	251	5,181	6,394	
Dec. 31.....	13,044	1,772	153	43	6,324	4,752	429	228	293	1,888	822	—	778	243	5,289	6,447	
1929—Mar. 27.....	12,391	1,548	165	42	5,934	4,701	526	192	325	1,925	827	—	789	266	4,199	6,181	
June 29.....	12,483	1,496	185	40	5,992	4,771	414	177	309	1,969	843	—	827	247	5,219	6,163	
Oct. 4.....	12,391	1,599	165	41	5,959	4,626	620	233	316	2,007	854	—	840	270	4,156	6,151	
Dec. 31.....	12,889	1,697	76	41	6,270	4,804	345	306	305	2,029	867	—	861	243	5,229	6,291	
1930—Mar. 27.....	12,392	1,640	150	41	5,675	4,877	97	274	315	2,044	865	—	867	257	5,091	6,035	
June 30.....	12,886	1,885	142	42	5,867	4,850	81	233	295	2,038	861	—	867	250	5,129	6,141	
Sept. 24.....	12,957	2,092	136	47	5,637	5,046	61	220	313	2,045	857	—	869	280	5,093	6,120	
Dec. 31.....	13,029	1,802	152	59	5,847	5,070	117	256	270	1,999	841	—	854	231	5,082	6,042	
1931—Mar. 25.....	13,219	2,243	254	82	5,487	5,153	78	190	289	2,016	842	—	852	241	5,039	6,034	
June 30.....	12,999	2,039	187	100	5,579	5,094	30	175	265	1,985	834	—	838	219	4,985	6,032	
Sept. 29.....	11,837	1,595	254	143	5,083	4,761	183	133	292	1,987	817	—	818	219	4,624	5,458	
Dec. 31.....	10,889	1,354	169	202	4,959	4,206	387	131	260	1,886	809	—	779	173	4,339	5,121	
1932—June 30.....	10,099	1,345	188	268	4,391	3,907	253	68	278	1,801	786	—	736	158	121	3,999	4,626
Sept. 30.....	10,303	1,462	304	329	4,354	3,854	187	60	342	1,791	785	—	729	158	119	3,989	4,579
Dec. 31.....	10,375	1,587	211	338	4,422	3,818	128	53	360	1,720	783	—	661	135	141	4,005	4,606
1933—June 30.....	9,404	1,389	312	388	4,165	3,150	20	49	339	1,533	682	41	565	123	122	3,764	4,332
Oct. 25.....	9,645	1,368	375	377	4,263	3,163	32	53	352	1,565	690	56	559	137	122	3,924	4,490
Dec. 30.....	9,932	1,503	393	366	4,457	3,214	21	62	345	1,595	686	101	536	126	146	4,037	4,722
1934—Mar. 5.....	10,655	1,749	696	345	4,529	3,337	15	57	348	1,600	677	127	521	132	144	4,188	4,930
June 30.....	11,404	1,907	635	259	5,004	3,599	3	45	323	1,633	655	215	492	134	138	4,593	5,377
Oct. 17.....	11,810	2,130	427	196	5,422	3,634	3	44	306	1,642	651	217	493	134	138	4,947	5,884
Dec. 31.....	12,287	2,118	620	186	5,673	3,699	4	44	293	1,614	651	213	497	138	114	5,136	6,043
1935—Mar. 4.....	12,447	2,325	505	167	5,628	3,822	7	39	279	1,640	642	226	496	145	131	5,107	6,116
June 29.....	12,704	2,286	299	118	6,127	3,874	3	35	85	1,643	643	223	494	154	130	5,656	6,840
Nov. 1.....	13,598	2,572	273	84	6,686	3,983	3	35	77	1,666	618	221	527	172	128	6,107	7,041
Dec. 31.....	14,023	2,585	385	79	6,912	4,062	1	39	74	1,657	618	218	539	158	124	6,161	7,295

NO. 31—RESERVE CITY MEMBER BANKS—PRINCIPAL ASSETS AND LIABILITIES ON CALL DATES, 1919-1941—Continued

[Amounts in millions of dollars]

Call date	Loans and investments					Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks ¹	Balances with foreign banks ¹	Cash items in process of collection	Bank premises, furniture and fixtures	Other real estate	Customers' liability on acceptances	Securities borrowed	Other assets	Total assets	Number of banks												
	Investments																												
	Total	Loans																											
1936—Mar. 4.....	10,655	4,279	6,375	4,614	1,761	1,794	264	1,910	13	607	345	149	35	89	15,860	336													
June 30.....	11,306	4,443	6,863	5,000	1,863	1,763	289	1,907	13	783	343	150	28	85	16,648	338													
Dec. 31.....	11,795	4,794	7,000	5,123	1,877	2,108	285	1,816	14	971	338	142	35	86	17,591	336													
1937—Mar. 31.....	11,611	4,886	6,725	4,919	1,805	2,108	264	1,545	16	764	340	145	48	77	16,917	338													
June 30.....	11,629	4,994	6,635	4,902	1,733	2,215	212	1,392	16	805	340	135	45	74	16,863	337													
Dec. 31.....	11,414	5,203	6,211	4,599	1,612	2,310	200	1,470	17	841	338	127	39	67	16,822	340													
1938—Mar. 7.....	11,250	5,031	6,219	4,610	1,609	2,376	213	1,632	15	538	339	127	32	75	16,595	340													
June 30.....	11,150	4,853	6,299	4,658	1,639	2,289	300	1,951	18	693	337	126	21	69	16,954	343													
Sept. 28.....	11,426	4,870	6,056	4,831	1,725	2,311	322	1,862	12	595	338	126	23	80	17,095	344													
Dec. 31.....	11,654	4,983	6,691	5,018	1,673	2,354	321	1,940	11	787	329	216	27	81	17,720	344													
1939—Mar. 29.....	11,624	4,936	6,688	5,005	1,683	2,459	342	2,106	12	584	328	216	24	84	17,779	347													
June 30.....	11,756	5,004	6,751	4,991	1,780	2,735	318	2,210	12	755	324	213	23	81	18,426	346													
Oct. 2.....	11,880	5,127	6,752	4,999	1,754	3,053	323	2,485	11	745	324	206	20	87	19,133	345													
Dec. 30.....	12,272	5,329	6,944	5,194	1,749	3,118	348	2,485	7	828	321	198	28	83	19,687	346													
1940—Mar. 26.....	12,153	5,305	6,848	5,069	1,779	3,336	364	2,632	6	671	319	188	24	76	19,770	345													
June 29.....	12,160	5,365	6,795	4,947	1,848	3,759	334	2,679	3	700	320	181	21	72	20,230	344													
Dec. 31.....	13,013	5,931	7,081	5,204	1,877	4,027	396	2,741	3	1,110	322	165	20	76	21,873	348													
1941—Apr. 4.....	13,494	6,165	7,328	5,440	1,888	4,107	361	2,859	1	792	321	160	21	78	22,185	346													
June 30.....	14,013	6,498	7,515	5,700	1,815	4,125	385	2,793	3	1,012	320	154	23	80	22,908	348													
Sept. 24.....	14,588	6,861	7,727	5,914	1,813	4,359	425	2,885	1	987	321	147	21	82	23,817	350													
Dec. 31.....	15,347	7,105	8,243	6,467	1,776	4,060	425	2,590	3	1,439	325	134	24	82	24,430	351													
Call date	Deposits					Borrowings	Acceptances outstanding	Other liabilities	Total	Capital accounts					Memoranda														
	Total	Inter-bank ²	U. S. Government	Postal savings ³	Other demand					Common stock	Preferred stock ⁵	Surplus	Undivided profits ⁶	Reserves for contingencies, etc. ⁶	Demand deposits adjusted ⁷	Net demand deposits ⁷													
	Total	Inter-bank ²	U. S. Government	Postal savings ³	Other demand	Time																							
1936—Mar. 4.....	14,062	2,756	285	72	6,845	4,104	2	39	85	1,671	619	211	543	171	128	6,238	7,313												
June 30.....	14,848	2,717	514	65	7,305	4,248	2	33	87	1,680	623	198	552	176	131	6,542	7,807												
Dec. 31.....	15,765	2,997	407	35	8,096	4,229	1	40	89	1,697	629	176	579	187	125	7,126	8,652												
1937—Mar. 31.....	15,045	2,716	132	34	7,923	4,239	6	54	89	1,721	635	165	588	202	131	7,159	8,393												
June 30.....	14,995	2,481	212	35	7,937	4,330	2	52	91	1,723	637	160	592	207	128	7,132	8,371												
Dec. 31.....	14,958	2,530	256	34	7,711	4,427	1	43	85	1,735	643	150	611	208	124	6,870	8,111												
1938—Mar. 7.....	14,731	2,611	234	33	7,385	4,468	8	35	84	1,736	644	148	615	216	113	6,848	7,987												
June 30.....	15,084	2,660	260	31	7,627	4,500	1	23	94	1,753	650	148	626	217	113	6,934	7,847												
Sept. 28.....	15,202	2,707	357	23	7,673	4,442	1	25	103	1,764	652	144	632	221	115	7,078	8,226												
Dec. 31.....	15,829	2,885	425	17	8,000	4,502	30	84	1,777	653	144	644	220	117	7,214	8,527													
1939—Mar. 29.....	15,856	2,985	426	16	7,910	4,519	2	26	99	1,795	655	141	653	225	122	7,326	8,570												
June 30.....	16,499	3,104	422	12	8,408	4,553	26	89	1,812	656	139	658	233	126	7,654	8,904													
Oct. 2.....	17,197	3,495	417	7	8,762	4,517	24	91	1,821	657	135	661	238	136	8,017	9,397													
Dec. 30.....	17,741	3,886	443	6	9,004	4,602	32	85	1,828	658	137	671	238	125	8,176	9,756													
1940—Mar. 26.....	17,810	3,606	439	4	9,071	4,600	28	99	1,833	657	126	678	246	125	8,400	9,845													
June 29.....	18,231	3,676	436	4	9,475	4,641	26	100	1,873	658	136	698	246	136	8,774	10,133													
Dec. 31.....	19,844	4,076	343	3	10,691	4,731	24	101	1,904	660	127	721	251	145	9,581	11,173													
1941—Apr. 4.....	20,143	4,180	288	3	10,929	4,742	26	110	1,917	662	124	726	258	148	10,137	11,659													
June 30.....	20,813	4,162	357	3	11,490	4,800	29	125	1,940	665	123	738	263	152	10,480	12,117													
Sept. 24.....	21,712	4,486	399	3	12,048	4,777	24	133	1,948	668	113	747	266	154	11,060	12,974													
Dec. 31.....	22,313	4,460	507	3	12,557	4,786	28	121	1,967	678	111	764	260	154	11,117	13,406													

¹ "Balances with foreign banks" are included in "balances with domestic banks" prior to May 4, 1920, and in "other assets" from May 4, 1920, to December 31, 1926.² Before October 3, 1928, all interbank deposits were reported as "due to banks" and were assumed to be demand deposits.³ Includes United States Treasurer's time deposits, open account. Such accounts were first opened in November 1938; before that time all United States Government deposits were demand deposits.⁴ Prior to June 30, 1921, figures represent postal savings deposits at national banks only. Under specific provisions of law, postal savings deposits were subject to the reserve requirements applicable to time deposits from June 21, 1917, to August 23, 1935, but they were in fact demand deposits until the passage of the Banking Act of 1933, when the terms under which such deposits were made were amended so as to conform to the definition of time deposits.⁵ Includes capital notes and debentures issued by State member banks (national banks do not issue them). Preferred stock was not issued by member banks before the banking holiday of 1933.⁶ The composition of undivided profits and reserves has been changed from time to time; see introductory text, p. 71.⁷ For definitions of "demand deposits adjusted" and "net demand deposits" see introductory text, p. 65.

ALL MEMBER BANKS

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NO. 32—RESERVE CITY MEMBER BANKS—CLASSIFICATION OF LOANS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total loans	Open market paper				Loans on securities, except to banks				Real estate loans				Loans to banks	Other loans ¹				
		Acceptances payable in U. S.		Bills payable abroad	Com-mercial paper bought	To brokers and dealers			To others	Total	On farm land	On other real estate							
		Own accept- ances ¹	Accept- ances of other banks			Total	In New York City	Outside New York City											
						Own accept- ances ¹	Accept- ances of other banks	Total											
1928—Oct. 3.....	8,681	210	—	5	27	178	3,109	522	435	2,152	1,492	124	1,368	179	3,691				
Dec. 31.....	8,702	185	—	16	33	136	3,293	465	509	2,318	1,505	118	1,387	173	3,546				
1929—Mar. 27.....	8,733	199	—	35	27	136	3,358	405	538	2,415	1,487	112	1,376	196	3,492				
June 29.....	8,789	121	—	16	22	83	3,294	302	511	2,480	1,479	113	1,366	241	3,654				
Oct. 4.....	9,085	105	—	6	27	71	3,462	354	510	2,598	1,470	110	1,360	225	3,823				
Dec. 31.....	9,084	169	—	43	24	102	3,440	239	425	2,775	1,538	110	1,428	258	3,679				
1930—Mar. 27.....	8,752	289	—	55	24	209	3,405	469	360	2,578	1,524	113	1,411	205	3,330				
June 30.....	8,533	281	—	17	19	348	3,348	253	431	2,663	1,505	110	1,394	228	3,172				
Sept. 24.....	8,500	359	—	47	17	295	3,355	409	360	2,588	1,509	111	1,398	193	3,085				
Dec. 31.....	8,379	314	—	104	15	194	3,105	123	312	2,671	1,611	120	1,491	231	3,119				
1931—Mar. 25.....	8,028	358	—	144	23	191	2,872	116	231	2,524	1,602	122	1,480	194	3,002				
June 30.....	7,627	281	—	87	26	168	2,694	73	208	2,413	1,602	126	1,478	177	2,873				
Sept. 29.....	7,325	220	—	65	12	143	2,543	29	205	2,308	1,560	120	1,440	219	2,784				
Dec. 31.....	6,852	121	—	23	33	12	2,289	14	152	2,123	1,515	120	1,395	260	2,668				
1932—June 30.....	6,015	123	33	33	7	50	1,955	6	105	1,844	1,380	124	1,257	177	2,380				
Sept. 30.....	5,806	140	36	41	9	53	1,941	14	92	1,835	1,380	125	1,255	152	2,194				
Dec. 31.....	5,542	118	52	22	8	36	1,882	11	96	1,774	1,379	121	1,258	136	2,027				
1933—June 30.....	4,482	126	46	36	6	38	1,447	45	63	1,340	1,131	123	1,008	99	1,678				
Oct. 26.....	4,605	171	49	43	7	72	1,448	84	68	1,297	1,113	121	992	94	1,779				
Dec. 30.....	4,553	154	48	36	9	61	1,484	94	73	1,316	1,121	120	1,001	80	1,714				
1934—Mar. 5.....	4,466	174	48	46	8	72	1,450	123	65	1,262	1,130	116	1,014	63	1,650				
June 30.....	4,394	166	41	21	6	97	1,431	135	97	1,200	1,124	108	1,016	40	1,634				
Oct. 17.....	4,385	201	47	19	8	126	1,320	99	80	1,142	1,100	104	996	44	1,720				
Dec. 31.....	4,312	178	49	13	9	108	1,318	105	90	1,124	1,090	102	988	55	1,671				
1935—Mar. 4.....	4,270	190	48	12	9	122	1,278	106	83	1,090	1,077	104	972	48	1,677				
June 29.....	4,165	169	40	10	7	112	1,166	25	87	1,053	1,105	100	1,005	43	1,682				
Nov. 1.....	4,268	179	44	13	12	111	1,146	9	82	1,055	1,103	97	1,006	34	1,806				
Dec. 31.....	4,347	195	46	19	10	120	1,174	21	96	1,057	1,094	97	997	34	1,851				
1936—Mar. 4.....	4,279	190	43	18	9	120	1,157	30	101	1,027	1,096	97	1,000	31	1,805				
June 30.....	4,443	176	40	16	7	113	1,193	34	115	1,044	1,101	95	1,006	31	1,941				
Dec. 31.....	4,794	209	56	17	5	131	1,207	36	123	1,048	1,124	96	1,028	23	2,231				
1937—Mar. 31.....	4,886	256	55	37	10	154	1,191	38	114	1,039	1,135	94	1,041	29	2,276				
June 30.....	4,994	216	39	25	7	145	1,190	44	114	1,032	1,184	95	1,069	34	2,389				
Dec. 31.....	5,203	201	47	10	12	132	1,189	26	97	1,066	1,176	95	1,080	27	2,610				
1938—Mar. 7.....	5,031	197	45	8	11	134	1,139	18	100	1,020	1,173	95	1,077	25	2,498				
June 30.....	4,853	163	45	7	7	104	1,094	8	88	998	1,201	98	1,105	26	2,369				
Sept. 28.....	4,870	156	42	6	9	99	1,089	12	84	992	1,217	95	1,121	22	2,387				
Call date	Total loans	Com- mer- cial loans	Agri- cul- tural loans	Open market paper				Loans for purchasing or carrying securities	Real estate loans				Loans to banks	Other loans					
				Acceptances payable in U. S.		Bills payable abroad	Com-mercial paper bought		To bro- kers and dealers	To others	Total	On farm land	On resi- dential prop- erty						
				Own accept- ances ¹	Accept- ances of other banks														
				Total	Own accept- ances ¹	Accept- ances of other banks	Total	Own accept- ances ¹	To bro- kers and dealers	To others	Total	On farm land	On resi- dential prop- erty	Other	Other loans				
1938—Dec. 31.....	4,963	1,914	207	149	38	10	8	93	119	242	1,230	96	781	353	20	1,081			
1939—Mar. 29.....	4,936	1,889	228	145	33	8	7	98	115	228	1,249	93	793	363	17	1,066			
June 30.....	5,004	1,884	234	138	33	8	5	92	115	221	1,284	96	811	377	12	1,116			
Oct. 2 ²	5,127	2,101	221	155	30	8	6	111	119	222	1,335	94	862	379	9	1,168			
Dec. 31.....	5,329	2,101	221	155	30	8	6	111	119	222	1,335	94	862	379	9	1,168			
1940—Mar. 26 ²	5,305	2,134	176	156	28	5	3	120	87	210	1,372	92	905	375	6	1,224			
June 29.....	5,365	2,436	263	153	26	4	3	120	115	207	1,436	91	965	381	15	1,307			
Dec. 31.....	5,331	3,206	300	280	37	4	4	206	114	194	1,527	80	1,087	381	4	1,508			

¹ Reporting banks' "own acceptances" are included in "other loans" prior to December 1931.² Beginning with October 1939 a detailed classification of loans has not been required as of spring and autumn call dates.

BANKING AND MONETARY STATISTICS

NO. 33—RESERVE CITY MEMBER BANKS—CLASSIFICATION OF INVESTMENTS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total investments	U. S. Government obligations				Obligations of States and political subdivisions	Total	Other domestic securities					Foreign securities maturing in 5 years or less		
		Direct			Guaranteed			Bonds, notes, and debentures				Corporate stocks			
		Total	Bills ¹	Notes				Government agencies not guaranteed by U.S. ²	Railroads ³	Utilities ³	Other	F. R. Bank			
1928—Oct. 3.....	3,530	1,703	284	279	1,160	484	1,173		207	224	506	48	188	170	
Dec. 31.....	3,454	1,662	288	248	1,126	480	1,149		213	207	487	48	194	163	
1929—Mar. 27.....	3,400	1,732	252	260	1,220	450	1,066		197	199	437	49	183	152	
June 30.....	3,276	1,507	224	234	1,148	451	1,074		180	187	455	50	202	144	
Oct. 4.....	3,075	1,519	192	204	1,123	431	995		161	177	403	51	203	131	
Dec. 31.....	2,944	1,368	91	165	1,112	448	993		159	174	396	52	212	135	
1930—Mar. 27.....	3,105	1,516	136	179	1,201	442	1,012		160	201	382	52	218	135	
June 30.....	3,319	1,525	105	202	1,219	480	1,150		206	231	433	53	227	164	
Sept. 24.....	3,537	1,628	159	121	1,347	527	1,216		226	235	471	53	231	166	
Dec. 31.....	3,517	1,486	108	107	1,271	584	1,286		241	248	503	52	242	182	
1931—Mar. 25.....	4,085	1,984	346	81	1,557	611	1,323		255	254	523	52	239	186	
June 30.....	4,186	2,062	326	88	1,647	647	1,329		253	251	520	52	253	150	
Sept. 29.....	4,047	1,993	241	58	1,694	637	1,261		242	228	497	51	243	156	
Dec. 31.....	3,746	1,844	187	110	1,548	584	1,176		230	202	459	50	234	142	
1932—June 30.....	3,753	1,953	190	124	1,639	592	1,093		211	184	415	48	234	115	
Sept. 30.....	3,981	2,209	161	373	1,676	598	1,062		206	179	400	48	229	113	
Dec. 31.....	3,948	2,234	126	446	1,664	594	1,011		201	171	374	48	217	109	
1933—June 30.....	4,011	2,483	205	681	1,597	598	841		177	149	308	43	164	88	
Oct. 25.....	4,150	2,605	157	649	1,800	610	852		181	150	308	44	169	85	
Dec. 30.....	4,344	2,823	277	644	1,902	(4)	590	858	174	143	309	44	188	74	
1934—Mar. 5.....	4,911	3,390	445	1,094	1,850	594	855	77	192	152	215	45	174	72	
June 30.....	5,214	3,518	281	1,148	2,088	19	632	975	198	190	182	224	45	156	
Oct. 17.....	5,441	3,553	220	1,428	1,906	180	638	1,010	218	198	170	221	46	157	
Dec. 31.....	5,715	3,808	95	1,692	2,022	279	649	918	148	194	168	214	46	148	
1935—Mar. 4.....	5,766	3,724	99	1,657	1,989	376	676	933	160	202	168	205	46	152	
June 29.....	5,986	3,712	120	1,774	1,818	571	720	916	109	209	180	220	46	153	
Nov. 1.....	6,253	3,892	99	2,207	1,586	655	721	908	92	207	194	223	41	151	
Dec. 31.....	6,432	4,076	85	2,267	1,724	656	723	901	89	212	196	217	41	146	
1936—Mar. 4.....	6,375	3,958	118	2,230	1,611	656	758	931	103	222	192	226	41	147	
June 30.....	6,803	4,349	115	2,081	2,153	651	790	1,003	113	236	216	239	41	161	
Dec. 31.....	7,000	4,426	120	1,904	2,403	697	774	1,036	107	243	231	252	41	162	
1937—Mar. 31.....	6,725	4,250	214	1,636	2,400	660	777	963	108	234	198	219	42	163	
June 30.....	6,635	4,267	195	1,777	2,295	635	762	918	105	222	187	204	42	158	
Dec. 31.....	6,211	3,982	106	1,589	2,267	637	691	871	90	203	166	201	42	168	
1938—Mar. 7.....	6,219	3,982	115	1,610	2,236	648	708	852	82	198	164	195	42	171	
June 30.....	6,298	3,940	69	1,268	2,603	718	732	859	89	194	167	200	43	166	
Sept. 28.....	6,550	4,088	47	1,290	2,752	743	775	898	90	195	174	227	43	169	
Dec. 31.....	6,691	4,278	57	1,224	2,997	740	808	814	100	185	176	200	43	111	
1939—Mar. 29.....	6,688	4,181	100	977	3,105	823	823	810	111	185	168	191	43	112	
June 30.....	6,751	4,102	78	1,014	3,010	889	895	816	116	183	168	195	43	111	
Oct. 2 ^a	6,752	4,089				909	897						43	99	
Dec. 30.....	6,944	4,222	63	819	3,339	972	890	809	129	185	153	188	44	110	
1940—Mar. 26 ^b	6,848	4,107				963	928						51	92,229	
June 29.....	6,798	3,978	87	839	3,052	969	981	821	163	185	134	187	45	107	
Dec. 31.....	7,081	4,155	103	771	3,281	1,049	984	849	185	194	134	184	45	107	
1941—Apr. 4 ^c	7,328	4,393				1,047	1,034						41	2,508	
June 30.....	7,515	4,538	73	806	3,859	1,162	979	792	172	193	114	166	46	102	
Sept. 24 ^d	7,727	4,688				1,246	975						44	2,975	
Dec. 31.....	8,243	5,294	295	751	4,248	1,173	956	778	176	193	102	167	47	93	

¹ Includes certificates of indebtedness up to and including October 17, 1934; no Treasury certificates outstanding from December 1934 until early 1942. Treasury bills were first issued in December 1929.² Included in "other" bonds, notes, and debentures prior to March 5, 1934. Securities guaranteed as to interest only, first issued in July 1933 and replaced in 1934-1935 by fully guaranteed obligations, have been classified as not guaranteed.³ Comprises bonds only, October 1928 to December 1933, inclusive, and bonds, notes, and debentures thereafter.⁴ Not reported separately; included in "other" bonds, notes, and debentures. No such securities (guaranteed as to both principal and interest) were issued until late in 1933.^b This is the amount reported as "maturing in 1939-1943." A classification of securities by maturity was not required before December 1938.^c Beginning with October 1939 a detailed classification of securities has not been required as of spring and autumn call dates.

ALL MEMBER BANKS

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NO. 34—RESERVE CITY MEMBER BANKS—CLASSIFICATION OF DEPOSITS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Demand						Time									
	Interbank		U. S. Govern- ment	States and political sub- divi- sions	Certified and offi- cers' checks, etc.	Indi- viduals, part- nerships, corpo- rations, etc.	Total	Interbank		U. S. Govern- ment and postal sav- ings ¹	States and political sub- divi- sions	Individuals, partnerships, corporations, etc.				Christ- mas sav- ings and similar ac- counts ²
	Total	Do- mestic						Domestic	For- eign			Total	Sav- ings	Certifi- cates of de- posit	Open ac- counts ³	
1928—Oct. 3.....	7,908	1,733	49	87	436	179	5,425	4,843	31	43	234	4,536	3,699	465	372	-----
Dec. 31.....	8,212	1,681	54	153	430	290	5,605	4,832	37	43	261	4,492	3,707	466	319	-----
1929—Mar. 27.....	7,610	1,464	47	165	505	173	5,256	4,781	37	42	257	4,445	3,689	419	337	-----
June 29.....	7,631	1,409	45	185	524	174	5,294	4,852	32	9	40	289	4,482	3,783	399	300
Oct. 4.....	7,680	1,511	44	166	405	165	5,389	4,712	35	10	41	258	4,367	3,653	388	326
Dec. 31.....	8,000	1,604	50	76	423	300	5,547	4,888	30	14	41	371	4,433	3,724	411	299
1930—Mar. 27.....	7,429	1,543	53	150	475	126	5,074	4,963	32	13	41	314	4,563	3,745	439	378
June 30.....	7,838	1,774	54	142	470	170	5,227	5,048	38	18	42	320	4,630	3,773	478	378
Sept. 24.....	7,797	1,954	71	136	404	114	5,119	5,160	35	32	47	287	4,759	3,771	573	415
Dec. 31.....	7,827	1,773	56	152	422	252	5,173	5,202	42	32	59	295	4,774	3,907	546	321
1931—Mar. 25.....	7,893	2,098	54	254	461	132	4,903	5,328	63	28	82	302	4,850	3,899	595	388
June 30.....	7,717	1,902	49	187	443	157	4,979	5,281	61	26	100	313	4,781	3,787	602	398
Sept. 29.....	6,888	1,472	49	254	390	118	4,576	4,979	52	23	143	284	4,478	3,533	561	384
Dec. 31.....	6,433	1,275	31	169	390	180	4,389	4,456	44	4	202	260	3,946	3,283	429	234
1932—June 30.....	5,876	1,276	22	188	393	112	3,886	4,223	47	-----	268	224	3,683	3,048	377	258
Sept. 30.....	6,073	1,394	22	304	316	83	3,955	4,230	47	-----	329	208	3,646	2,971	392	283
Dec. 31.....	6,158	1,503	22	211	349	141	3,932	4,217	62	-----	338	230	3,588	2,962	385	241
1933—June 30.....	5,807	1,315	15	312	349	108	3,708	3,597	59	-----	388	208	2,941	2,451	265	207
Oct. 25.....	5,931	1,280	14	375	370	85	3,808	3,614	74	-----	377	171	2,991	2,472	233	23
Dec. 30.....	6,279	1,415	15	393	435	111	3,911	3,653	72	1	366	203	3,011	2,528	211	267
1934—Mar. 5.....	6,893	1,853	16	696	480	91	3,958	3,762	80	-----	345	206	3,131	2,651	210	258
June 30.....	7,440	1,785	16	635	526	117	4,361	3,964	105	1	259	234	3,366	2,847	239	281
Oct. 17.....	7,882	1,998	17	427	526	112	4,785	3,948	117	1	196	198	3,436	2,915	229	265
Dec. 31.....	8,294	1,984	17	620	585	169	4,919	4,003	117	1	186	206	3,494	3,038	210	239
1935—Mar. 4.....	8,330	2,179	18	505	643	132	4,854	4,118	128	-----	167	211	3,611	3,123	219	257
June 29.....	8,592	2,145	21	299	674	140	5,314	4,112	119	1	118	203	3,670	3,221	201	227
Nov. 1.....	9,414	2,428	27	273	685	146	5,855	4,184	115	1	84	218	3,766	3,302	200	236
Dec. 31.....	9,747	2,422	28	385	707	204	6,001	4,276	134	1	79	266	3,796	3,355	198	237
1936—Mar. 4.....	9,750	2,594	26	285	733	151	5,961	4,312	135	1	72	251	3,853	3,339	214	286
June 30.....	10,399	2,551	30	513	733	152	6,419	4,449	135	1	65	288	3,960	3,432	202	300
Dec. 31.....	11,362	2,826	33	407	843	230	7,023	4,403	137	1	35	203	4,026	3,588	169	260
1937—Mar. 31.....	10,634	2,546	32	132	935	155	6,833	4,411	137	2	34	176	4,064	3,622	172	250
June 30.....	10,521	2,339	33	212	934	163	6,840	4,475	108	2	35	190	4,140	3,676	172	262
Dec. 31.....	10,386	2,389	30	256	777	192	6,743	4,572	107	4	34	266	4,161	3,747	180	224
1938—Mar. 7.....	10,112	2,461	31	234	809	121	6,455	4,619	116	3	33	269	4,198	3,766	187	225
June 30.....	10,437	2,514	30	266	812	146	6,668	4,647	113	2	31	262	4,238	3,768	200	237
Sept. 28.....	10,626	2,557	39	356	711	120	6,843	4,577	107	4	23	233	4,209	3,737	195	237
Dec. 31.....	11,197	2,719	53	424	796	170	7,034	4,632	108	4	17	269	4,233	3,810	184	232
1939—Mar. 29.....	11,201	2,813	58	420	889	123	6,899	4,656	108	6	22	244	4,276	3,827	186	240
June 30.....	11,806	2,920	63	415	917	160	7,331	4,693	115	6	19	233	4,320	3,860	180	248
Oct. 2 ^a	12,546	3,307	67	410	801	158	7,803	4,650	116	4	14	198	4,319	-----	-----	33
Dec. 30.....	13,005	3,316	50	435	813	190	8,002	4,736	117	3	14	240	4,362	3,944	162	247
1940—Mar. 26 ^a	13,083	3,535	46	431	942	150	7,978	4,728	112	3	12	214	4,386	-----	-----	44
June 29.....	13,464	3,526	41	422	956	147	8,372	4,767	105	3	18	219	4,422	3,963	152	269
Dec. 31.....	14,987	3,919	49	327	995	228	9,468	4,857	106	2	19	226	4,506	4,073	150	273
1941—Apr. 4 ^a	15,271	4,023	47	273	1,206	171	9,552	4,872	110	2	19	202	4,540	-----	-----	44
June 30.....	15,884	4,000	53	341	1,139	209	10,142	4,929	108	2	19	211	4,590	4,103	150	299
Sept. 24 ^a	16,807	4,324	53	383	1,221	190	10,637	4,906	108	2	19	186	4,591	-----	-----	44
Dec. 31.....	17,403	4,302	54	491	1,144	286	11,127	4,910	103	2	20	243	4,542	4,148	136	248

¹ United States Treasurer's time deposits, open account, were first established in November 1938.² "Christmas savings and similar accounts" are included in "open accounts" before June 1933.³ A condensed form of report was adopted for spring and autumn calls beginning with October 1939. For this reason, no breakdown of time deposits of individuals, partnerships, and corporations is available; and the breakdown of interbank deposits, both demand and time, into those of domestic and foreign banks, respectively, has been estimated.

BANKING AND MONETARY STATISTICS

NO. 35—COUNTRY MEMBER BANKS—PRINCIPAL ASSETS

(Amounts in millions of dollars)

Call date	Loans and investments					Re-serves with Federal Reserve Banks	Cash in vault	Bal- ances with domes- tic banks ¹	Bal- ances with for- eign banks ¹	Cash items in pro- cess of collec- tion	Bank premises, fur- ni- ture and fix- tures	Other real estate	Cus- tomers' li- abil- ity on ac- cept- ances	Securi- ties bor- rowed	Other assets	Total assets	Num- ber of banks
	Total	Loans	Total	U. S. Gov- ern- ment obliga- tions	Other securi- ties												
1919—June 30.....	8,593	5,440	3,153	1,784	1,368	449	257	876	—	121	216	34	16	43	61	10,668	8,203
Nov. 17.....	9,350	6,248	3,102	1,632	1,470	506	281	1,071	—	163	230	34	21	35	63	11,754	8,386
Dec. 31.....	9,519	6,432	3,087	1,602	1,485	525	319	1,046	—	178	232	33	27	37	59	11,975	8,427
1920—May 4.....	10,043	7,097	2,945	1,435	1,510	526	298	889	—	152	247	35	24	35	64	12,313	8,637
June 30.....	10,148	7,214	2,934	1,422	1,512	522	294	826	—	162	255	35	24	36	66	12,367	8,738
Nov. 15.....	10,411	7,424	2,987	1,407	1,580	530	291	835	—	178	272	37	17	36	73	12,680	8,897
Dec. 29.....	10,296	7,271	3,024	1,398	1,626	519	326	740	—	133	278	38	18	35	73	12,457	8,933
1921—Apr. 28.....	10,116	7,085	3,031	1,357	1,674	484	272	625	—	110	292	42	12	35	48	12,036	9,027
June 30.....	10,087	7,051	3,036	1,344	1,692	480	257	610	—	137	298	43	11	30	52	12,005	9,072
Dec. 31.....	9,853	6,835	2,998	1,272	1,726	478	244	680	—	156	312	46	12	38	53	11,872	9,108
1922—Mar. 10.....	9,822	6,780	3,042	1,284	1,759	477	241	742	—	122	320	50	9	35	51	11,867	9,147
June 30.....	9,956	6,839	3,117	1,252	1,865	492	239	748	—	153	329	56	7	28	57	12,064	9,218
Dec. 29.....	10,411	7,015	3,396	1,416	1,980	549	292	872	—	175	346	66	13	26	56	12,806	9,202
1923—Apr. 3.....	10,712	7,182	3,530	1,494	2,036	546	281	896	—	192	353	73	12	27	58	13,151	9,200
June 30.....	10,981	7,407	3,574	1,520	2,054	546	225	761	—	187	362	78	10	24	58	13,233	9,202
Sept. 14.....	11,069	7,474	3,595	1,505	2,090	554	282	803	—	170	366	82	5	23	58	13,412	9,191
Dec. 31.....	11,163	7,520	3,643	1,490	2,153	574	310	905	—	226	377	89	14	25	58	13,739	9,127
1924—Mar. 31.....	11,165	7,535	3,630	1,444	2,185	548	271	803	—	180	386	94	15	24	61	13,546	9,038
June 30.....	11,148	7,512	3,637	2,259	559	274	842	191	—	190	390	99	23	66	66	13,602	9,008
Oct. 10.....	11,259	7,478	3,781	1,368	2,413	574	282	1,064	—	178	401	102	9	23	62	13,953	8,989
Dec. 31.....	11,366	7,467	3,898	1,382	2,517	599	321	1,168	—	226	405	106	15	26	63	14,294	8,948
1925—Apr. 6.....	11,626	7,632	3,994	1,428	2,566	588	284	1,044	—	188	414	110	14	21	59	14,348	8,892
June 30.....	11,827	7,831	3,996	1,385	2,612	604	291	941	—	213	422	114	9	18	63	14,502	8,899
Sept. 28.....	12,134	8,048	4,086	1,404	2,682	617	294	1,012	—	189	430	118	11	21	63	14,888	8,902
Dec. 31.....	12,281	8,171	4,110	1,385	2,725	629	317	1,056	—	261	438	117	18	21	64	15,201	8,857
1926—Apr. 12.....	12,421	8,296	4,125	1,389	2,736	617	298	932	—	219	448	120	12	20	61	15,147	8,791
June 30.....	12,457	8,320	4,138	1,353	2,785	623	302	908	—	220	454	120	8	20	66	15,178	8,752
Dec. 31.....	12,521	8,305	4,215	1,288	2,928	626	293	981	—	265	467	119	14	19	67	15,372	8,638
1927—Mar. 23.....	12,603	8,286	4,317	1,321	2,996	625	307	923	3	184	475	120	11	18	61	15,331	8,537
June 30.....	12,813	8,380	4,432	3,124	3,124	634	297	937	3	230	487	118	9	16	64	15,607	8,493
Oct. 10.....	13,035	8,443	4,593	1,324	3,268	648	304	1,038	3	232	496	120	11	14	63	15,906	8,477
Dec. 31.....	13,073	8,410	4,663	1,302	3,361	664	294	1,070	4	252	499	118	17	13	70	16,071	8,420
1928—Feb. 28.....	13,096	8,304	4,701	1,294	3,407	642	303	941	4	184	504	117	16	14	65	15,886	8,373
June 30.....	13,522	8,757	4,765	1,312	3,453	639	242	866	2	226	512	118	10	15	69	16,219	8,325
Oct. 3.....	13,612	8,885	4,727	1,362	3,365	663	302	990	4	235	516	114	9	14	70	16,928	8,294
Dec. 31.....	13,667	8,915	4,751	1,382	3,370	652	319	977	4	298	512	113	16	15	70	16,642	8,245
1929—Mar. 27.....	13,741	9,001	4,740	1,424	3,316	644	297	780	4	194	520	114	14	13	70	16,391	8,185
June 29.....	13,719	9,098	4,623	1,384	3,240	639	241	792	4	247	527	115	10	13	71	16,378	8,142
Oct. 4.....	13,780	9,228	4,554	1,361	3,183	647	284	847	5	241	531	113	11	12	66	16,537	8,072
Dec. 31.....	13,375	8,936	4,439	1,268	3,172	627	321	908	5	291	529	112	17	12	71	16,207	7,991
1930—Mar. 27.....	13,243	8,768	4,475	1,273	3,202	617	286	817	4	173	533	113	16	11	72	15,885	7,895
June 30.....	13,157	8,602	4,554	1,229	3,326	629	280	921	3	250	536	112	12	12	76	15,988	7,817
Sept. 24.....	12,944	8,354	4,589	1,219	3,370	610	284	971	3	163	538	114	11	11	77	15,727	7,757
Dec. 31.....	12,519	8,001	4,519	1,159	3,359	595	317	975	3	258	536	111	14	11	79	15,418	7,588
1931—Mar. 25.....	12,290	7,740	4,550	1,224	3,326	582	273	1,094	3	146	533	114	10	11	86	15,140	7,469
June 30.....	12,068	7,513	4,555	1,279	3,276	578	297	1,017	4	222	525	114	8	9	83	14,923	7,338
Sept. 29.....	11,805	7,199	4,606	1,433	3,172	554	309	787	4	157	523	114	8	8	87	14,355	7,179
Dec. 31.....	10,999	6,608	4,392	1,418	2,974	498	302	685	4	221	491	115	7	8	78	13,406	6,843
1932—June 30.....	10,240	6,014	4,226	1,432	2,794	458	253	624	3	167	476	128	4	7	83	12,442	6,604
Sept. 30.....	9,456	5,767	4,187	1,471	2,715	441	230	671	3	140	472	135	4	7	80	12,136	6,530
Dec. 31.....	9,607	5,493	4,114	1,474	2,640	448	232	767	3	164	461	142	4	8	76	11,913	6,446
1933—June 30.....	7,873	4,275	3,598	1,466	2,120	452	203	702	3	149	389	117	4	5	69	9,946	5,259
Oct. 25.....	8,031	4,283	3,748	1,592	2,156	529	232	685	2	118	375	125	4	4	65	10,171	5,462
Dec. 30.....	8,068	4,223	3,846	1,683	2,162	573	225	769	2	172	380	130	3	4	78	10,403	5,648
1934—Mar. 5.....	8,381	4,234	4,148	1,946	2,202	685	230	952	2	135	386	135	3	4	90	11,003	5,837
June 30.....	8,456	4,172	4,283	2,007	2,276	769	215	1,104	2	174	388	140	3	2	88	11,342	5,995
Oct. 17.....	8,649	4,105	4,545	2,208	2,337	848	258	1,257	3	189	390	147	2	2	83	11,827	6,051
Dec. 31.....	8,780	4,025	4,756	2,463	2,293	822	275	1,298	5	207	395	152	3	2	88	12,026	6,058
1935—Mar. 4.....	8,749	3,991	4,757	2,468	2,289	916	246	1,428	4	163	395	156	2	2	86	12,147	6,038
June 29.....	8,739	3,959	4,780	2,484	2,296	920	236	1,407	2	192	393	166	3	1	76	12,133	6,025
Nov. 1.....	8,821	3,919	4,903	2,484	2,419	900	237	1,613	3	221	393	176	2	1	62	12,428	6,013
Dec. 31.....	8,919	3,918	5,002	2,563	2,439	927	305	1,676	3	235	389	180	3	1	67	12,704	5,999

For footnotes see end of table, p. 100.

ALL MEMBER BANKS

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AND LIABILITIES ON CALL DATES, 1919-1941

[Amounts in millions of dollars]

Call date	Deposits						Bor- row- ings	Ac- cep- tances out- stand- ing	Other liabili- ties	Capital accounts					Memoranda		
	Total	Inter- bank ²	U. S. Govern- ment ³	Postal sav- ings ⁴	Other de- mand	Other time				Total	Com- mon stock	Pre- ferred stocks ⁵	Sur- plus	Undi- vided prof- its ⁶	Re- serves for con- ting- en- cies, etc. ⁶	Demand de- posits ad- justed ⁷	Net de- mand de- posits ⁷
1919—June 30.....	8,032	399	123	44	4,756	2,710	631	17	584	1,404	712	—	466	226	—	4,635	4,788
Nov. 17.....	9,138	520	78	38	5,517	2,985	544	22	550	1,500	737	—	479	283	—	5,354	5,573
Dec. 31.....	9,431	522	105	37	5,685	3,082	501	27	545	1,471	745	—	496	230	—	5,507	5,727
1920—May 4.....	9,585	430	38	33	5,714	3,370	579	24	543	1,583	786	—	521	276	—	5,562	5,733
June 30.....	9,519	379	43	32	5,587	3,478	605	24	544	1,584	799	—	532	253	—	5,425	5,590
Nov. 15.....	9,631	356	36	32	5,579	3,629	796	17	553	1,682	825	—	546	311	—	5,401	5,570
Dec. 29.....	9,353	338	43	16	5,287	3,670	838	18	548	1,699	833	—	550	316	—	5,153	5,292
1921—Apr. 28.....	9,020	301	35	15	4,899	3,771	769	12	524	1,711	854	—	566	291	—	4,789	4,906
June 30.....	8,972	288	48	14	4,830	3,791	797	11	534	1,691	858	—	571	263	—	4,693	4,824
Dec. 31.....	8,938	299	47	12	4,777	3,802	672	12	550	1,700	865	—	580	255	—	4,621	4,751
1922—Mar. 10.....	9,045	332	51	11	4,767	3,883	532	9	546	1,735	872	—	583	280	—	4,646	4,760
June 30.....	9,329	333	25	13	4,958	4,000	429	7	548	1,751	885	—	594	272	—	4,805	4,947
Dec. 29.....	10,053	407	63	20	5,370	4,193	361	13	546	1,833	900	—	599	335	—	5,195	5,400
1923—Apr. 3.....	10,457	434	68	19	5,465	4,471	316	13	548	1,818	911	—	612	295	—	5,273	5,464
June 30.....	10,466	370	59	19	5,384	4,634	404	10	538	1,813	915	—	618	281	—	5,197	5,382
Sept. 14.....	10,608	375	32	21	5,466	4,714	402	5	547	1,848	918	—	619	311	—	5,206	5,458
Dec. 31.....	10,970	419	42	25	5,680	4,805	372	14	550	1,833	922	—	631	280	—	5,454	5,656
1924—Mar. 31.....	10,785	376	45	28	5,392	4,944	330	15	551	1,865	923	—	633	309	—	5,212	5,380
June 30.....	10,844	366	33	31	5,372	5,043	338	9	551	1,860	922	—	640	297	—	5,181	5,347
Oct. 10.....	11,234	447	56	37	5,551	5,142	245	9	549	1,917	926	—	645	346	—	5,374	5,537
Dec. 31.....	11,619	516	50	36	5,801	5,216	234	15	547	1,878	926	—	655	297	—	5,575	5,786
1925—Apr. 6.....	11,661	491	77	37	5,697	5,360	225	15	519	1,928	930	—	660	338	—	5,508	5,699
June 30.....	11,770	438	37	38	5,784	5,475	285	9	513	1,925	934	—	670	320	—	5,570	5,783
Sept. 28.....	12,104	488	56	37	5,968	5,556	270	11	551	1,952	938	—	675	339	—	5,779	5,971
Dec. 31.....	12,438	506	53	37	6,232	5,610	273	16	544	1,930	940	—	693	297	—	5,971	6,198
1926—Apr. 12.....	12,311	449	58	41	6,018	5,745	285	12	552	1,986	946	—	701	338	—	5,799	5,995
June 30.....	12,337	423	37	38	5,997	5,842	316	8	545	1,971	946	—	709	316	—	5,776	5,959
Dec. 31.....	12,548	448	42	43	6,100	5,914	266	12	542	2,004	956	—	732	316	—	5,835	6,041
1927—Mar. 23.....	12,502	441	64	44	5,889	6,064	213	11	553	2,051	961	—	737	353	—	5,705	5,876
June 30.....	12,764	429	48	45	6,007	6,235	247	9	542	2,044	962	—	748	333	—	5,768	5,968
Oct. 10.....	13,107	477	64	50	6,180	6,336	194	10	547	2,107	970	—	753	384	—	5,948	6,150
Dec. 31.....	13,249	487	50	47	6,240	6,424	193	17	537	2,075	968	—	771	336	—	5,989	6,184
1928—Feb. 28.....	13,031	457	20	50	5,982	6,523	192	15	539	2,108	969	—	780	359	—	5,798	5,973
June 30.....	13,175	398	45	50	5,994	6,688	364	10	546	2,124	974	—	793	357	—	5,768	5,941
Oct. 3.....	13,449	448	36	52	6,181	6,732	339	9	560	2,170	977	—	800	365	28	5,946	6,123
Dec. 31.....	13,566	438	50	54	6,291	6,732	339	16	563	2,158	978	—	816	323	42	5,993	6,202
1929—Mar. 27.....	13,235	386	77	55	5,956	6,762	367	14	565	2,209	984	—	826	369	31	5,762	5,918
June 29.....	13,138	362	64	55	5,903	6,754	438	10	572	2,220	991	—	840	345	45	5,656	5,822
Oct. 4.....	13,283	400	63	59	6,060	6,702	382	12	571	2,288	998	—	860	394	35	5,819	5,997
Dec. 31.....	13,040	415	39	61	6,002	6,522	383	18	568	2,258	995	—	865	345	53	5,711	5,902
1930—Mar. 27.....	12,753	373	67	65	5,658	6,589	243	16	587	2,288	996	—	870	375	44	5,485	5,623
June 30.....	12,859	386	51	71	5,728	6,622	265	12	578	2,275	997	—	874	348	55	5,478	5,631
Sept. 24.....	12,626	416	60	76	5,467	6,608	201	11	586	2,302	999	—	872	381	51	5,303	5,432
Dec. 31.....	12,351	399	53	88	5,372	6,440	259	14	566	2,228	985	—	859	323	62	5,114	5,280
1931—Mar. 25.....	12,152	426	75	104	5,162	6,384	189	10	576	2,213	978	—	846	335	54	5,016	5,123
June 30.....	12,026	421	67	117	5,089	6,332	186	6	580	2,145	964	—	823	291	67	4,868	5,035
Sept. 29.....	11,399	344	132	145	4,727	6,051	272	6	562	2,117	952	—	805	300	61	4,569	4,703
Dec. 31.....	10,417	304	61	179	4,418	5,455	465	7	536	1,980	911	—	759	231	79	4,197	4,351
1932—June 30.....	9,448	265	60	231	3,868	5,024	556	4	546	1,887	889	—	709	201	87	3,701	3,828
Sept. 30.....	9,193	253	96	260	3,695	4,889	510	4	583	1,846	881	—	688	199	77	3,556	3,659
Dec. 31.....	9,108	272	72	279	3,694	4,790	438	4	508	1,783	873	—	656	169	85	3,530	3,641
1933—June 30.....	7,759	236	116	285	3,203	3,919	174	4	493	1,517	713	29	551	143	81	3,054	3,155
Oct. 25.....	7,970	243	114	293	3,280	4,040	142	4	509	1,546	744	29	538	159	77	3,162	3,241
Dec. 30.....	8,230	264	111	300	3,500	4,056	128	4	508	1,533	754	41	520	136	82	3,328	3,446
1934—Mar. 5.....	8,811	297	181	301	3,783	4,250	86	3	518	1,585	774	69	515	143	84	3,648	3,741
June 30.....	9,189	318	174	256	3,966	4,474	36	3	501	1,612	755	160	486	139	71	3,792	3,907
Oct. 17.....	9,644	365	125	210	4,356	4,587	18	2	487	1,675	745	224	471	163	72	4,168	4,291
Dec. 31.....	9,888	360	178	210	4,499	4,639	14	3	473	1,650	730	256	456	140	68	4,292	4,427
1935—Mar. 4.....	9,097	382	152	188	4,578	4,698	16	3	461	1,670	719	280	450	157	65	4,414	4,526
June 29.....	10,177	364	90	162	4,730	4,832	11	3	261	1,682	706	298	444	160	73	4,538	4,658
Nov. 1.....	10,650	417	95	140	5,096	4,902	10	3	57	1,708	698	304	445	191	71	4,875	3,819
Dec. 31.....	10,949	432	137	136	5,282	4,962	8	3	57	1,687	697	299	454	166	70	5,047	3,992

BANKING AND MONETARY STATISTICS

NO. 35—COUNTRY MEMBER BANKS—PRINCIPAL ASSETS AND LIABILITIES ON CALL DATES, 1919-1941—Continued

(Amounts in millions of dollars)

Call date	Loans and investments					Re-serves with Federal Reserve Banks	Cash in vault	Bal- ances with domes- tic banks ¹	Bal- ances with for- eign banks ¹	Cash items in pro- cess of collec- tion	Bank prem- ises, furni- ture and fix- tures	Other real estate	Cus- tomers' liabili- ty on ac- cept- ances	Secu- rities bor- rowed	Other assets	Total assets	Num- ber of banks
	Investments			Total	Loans												
	Total	Loans	Total	U. S. Gov- ern- ment obliga- tions	Other securi- ties												
1936—Mar. 4.....	8,885	3,808	4,989	2,503	2,486	1,017	268	1,757	3	187	389	183	3	-----	64	12,756	5,988
June 30.....	9,446	4,038	5,407	2,802	2,605	989	322	1,727	3	256	391	190	3	-----	63	13,390	6,010
Dec. 31.....	9,825	4,078	5,747	3,012	2,734	1,247	319	1,929	3	316	389	187	3	1	54	14,275	5,989
1937—Mar. 31.....	9,945	4,204	5,741	3,023	2,719	1,304	321	1,684	3	242	300	186	4	1	60	14,140	5,980
June 30.....	10,134	4,340	5,794	3,155	2,639	1,337	330	1,554	3	269	388	181	3	-----	48	14,247	5,970
Dec. 31.....	10,124	4,446	5,677	3,167	2,510	1,361	307	1,645	3	283	386	176	2	1	45	14,333	5,951
1938—Mar. 7.....	9,958	4,369	5,589	3,124	2,465	1,366	310	1,700	3	180	387	175	2	-----	109	14,191	5,945
June 30.....	9,752	4,388	5,364	2,964	2,400	1,263	316	1,806	6	258	385	173	2	-----	47	14,008	5,946
Sept. 28.....	9,958	4,399	5,558	3,146	2,412	1,282	351	1,788	3	188	387	172	1	-----	48	14,177	5,948
Dec. 31.....	10,113	4,444	5,668	3,233	2,435	1,353	322	1,856	3	272	381	197	2	-----	65	14,663	5,945
1939—Mar. 29.....	10,098	4,480	5,618	3,220	2,398	1,367	350	1,963	3	193	381	188	2	1	59	14,605	5,935
June 30.....	10,109	4,605	5,504	3,127	2,377	1,403	307	2,117	3	282	379	183	2	-----	42	14,826	5,935
Oct. 2.....	10,102	4,665	5,437	3,082	2,356	1,555	329	2,473	4	263	380	181	2	1	45	15,333	5,945
Dec. 30.....	10,224	4,768	5,456	3,139	2,297	1,578	363	2,014	2	292	376	175	2	-----	41	15,686	5,966
1940—Mar. 26.....	10,194	4,850	5,334	3,060	2,273	1,648	389	2,645	2	213	377	171	2	-----	143	15,783	5,983
June 29.....	10,257	4,987	5,270	3,030	2,240	1,733	328	2,711	1	270	373	148	1	-----	60	15,884	6,005
Dec. 31.....	10,826	5,309	5,517	3,269	2,248	1,857	452	3,002	2	372	372	137	3	-----	78	17,101	6,089
1941—Apr. 4.....	11,144	5,431	5,713	3,456	2,257	1,894	372	3,044	2	279	375	133	3	-----	76	17,322	6,133
June 30.....	11,446	5,607	5,839	3,627	2,212	1,914	437	3,106	1	367	372	128	3	-----	48	17,822	6,158
Sept. 24.....	11,852	5,828	6,024	3,789	2,235	2,075	501	3,293	1	286	373	121	3	-----	85	18,591	6,197
Dec. 31.....	12,518	5,890	6,628	4,377	2,260	2,210	526	3,216	1	449	368	110	3	-----	65	19,466	6,219
Call date	Deposits						Bor- rowings	Ac- cep- tances out- stand- ing	Other liabili- ties	Total	Capital accounts						Memoranda
	Total	Inter- bank ²	U. S. Gov- ern- ment ³	Postal sav- ings ⁴	Other de- mand	Other time					Common stock	Pref- ferred stock ⁵	Sur- plus	Undi- vided prof- its ⁶	Re- serves for con- tingen- cies, etc. ⁶	Demand de- posits ad- justed ⁷	Net de- mand de- posits
1936—Mar. 4.....	10,983	451	93	95	5,322	5,021	10	3	54	1,706	697	294	459	186	71	5,136	3,978
June 30.....	11,501	427	207	87	5,606	5,174	6	3	60	1,729	704	289	469	192	76	5,440	4,401
Dec. 31.....	12,458	501	178	69	6,355	6,355	4	3	60	1,750	709	265	498	202	77	6,039	4,839
1937—Mar. 31.....	12,200	458	57	64	6,255	5,456	12	4	61	1,774	716	248	508	226	76	6,013	4,800
June 30.....	12,400	426	69	64	6,206	5,544	13	3	59	1,774	719	239	517	218	81	6,027	5,008
Dec. 31.....	12,486	434	78	61	6,251	5,662	13	2	56	1,775	724	225	534	210	83	5,668	4,868
1938—Mar. 7.....	12,351	425	66	56	6,137	5,667	12	2	51	1,774	728	217	538	221	71	5,957	4,781
June 30.....	12,163	403	68	52	5,997	5,644	12	2	54	1,778	727	216	541	217	77	5,738	4,430
Sept. 28.....	12,308	423	108	46	6,098	5,634	12	1	55	1,801	720	211	544	240	76	5,908	4,685
Dec. 31.....	12,809	471	144	43	6,498	5,656	6	2	49	1,798	725	207	559	217	90	6,224	4,914
1939—Mar. 29.....	12,733	464	142	40	6,377	5,710	5	2	46	1,818	727	197	563	243	88	6,183	4,857
June 30.....	12,943	467	143	33	6,537	5,764	5	2	49	1,828	728	183	573	236	99	6,255	4,779
Oct. 2.....	13,427	538	141	27	6,941	5,780	4	2	48	1,832	732	187	578	256	99	6,677	4,925
Dec. 30.....	13,762	598	161	27	7,158	5,817	3	2	48	1,851	733	186	593	234	105	6,866	5,048
1940—Mar. 26.....	13,854	596	158	24	7,168	5,908	2	2	50	1,875	738	176	600	258	103	6,954	5,100
June 29.....	13,950	568	157	22	7,239	5,964	3	1	52	1,876	740	174	607	249	106	6,969	5,015
Dec. 31.....	15,132	665	165	18	8,216	6,067	3	3	55	1,909	754	169	628	250	111	7,845	5,705
1941—Apr. 4.....	15,319	708	130	15	8,318	6,148	3	3	54	1,943	758	164	637	275	110	8,039	5,863
June 30.....	15,799	684	107	15	8,741	6,192	3	3	61	1,956	760	169	649	272	114	8,374	5,146
Sept. 24.....	16,532	766	184	14	9,314	6,255	3	3	63	1,990	765	158	656	298	113	9,028	6,709
Dec. 31.....	17,415	822	243	13	10,109	6,228	4	3	60	1,982	768	155	669	273	117	9,661	7,529

¹ "Balances with foreign banks" are included in "balances with domestic banks" prior to May 4, 1920, and in "other assets" from May 4, 1920, to December 31, 1926.² Before October 3, 1928, all interbank deposits were reported as "due to banks" and were assumed to be demand deposits.³ Includes United States Treasurer's time deposits, open account. Such accounts were first opened in November 1938; before that time all United States Government deposits were demand deposits.⁴ Prior to June 30, 1921, figures represent postal savings deposits at national banks only. Under specific provisions of law, postal savings deposits were subject to the reserve requirements applicable to time deposits from June 21, 1917, to August 23, 1935, but they were in fact demand deposits until the passage of the Banking Act of 1933, when the terms under which such deposits were made were amended so as to conform to the definition of time deposits.⁵ Includes capital notes and debentures issued by State member banks (national banks do not issue them). Preferred stock was not issued by member banks before the banking holiday of 1933.⁶ The composition of undivided profits and reserves has been changed from time to time; see introductory text, p. 71.⁷ For definitions of "demand deposits adjusted" and "net demand deposits" see introductory text, p. 65.

ALL MEMBER BANKS

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NO. 36—COUNTRY MEMBER BANKS—CLASSIFICATION OF LOANS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total loans	Open market paper				Loans on securities, except to banks				Real estate loans			Loans to banks	Other loans ¹		
		Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought	Total	To brokers and dealers		To others	Total	On farm land	On other real estate				
		Own acceptances ¹	Acceptances of other banks				In New York City	Outside New York City								
1928—Oct. 3	8,885	235		24	17	195	2,106	378	117	1,610	1,422	294	1,129	46	5,075	
Dec. 31	8,915	249		30	8	211	2,281	376	107	1,799	1,443	280	1,154	37	4,904	
1929—Mar. 27	9,001	244		44	8	192	2,409	354	114	1,942	1,466	289	1,176	39	4,843	
June 29	9,096	180		33	7	140	2,455	316	105	2,034	1,486	287	1,199	49	4,926	
Oct. 4	9,226	177		27	6	144	2,671	376	125	2,170	1,485	279	1,206	45	4,847	
Dec. 31	8,936	200		33	5	163	2,522	208	83	2,231	1,462	276	1,186	45	4,705	
1930—Mar. 27	8,768	238		27	4	207	2,449	258	93	2,097	1,475	279	1,196	65	4,541	
June 30	8,602	183		8	4	171	2,356	129	90	2,137	1,475	274	1,201	62	4,527	
Sept. 24	8,354	171		4	4	164	2,316	115	88	2,112	1,480	275	1,205	62	4,326	
Dec. 31	8,001	128		5	3	120	2,198	49	59	2,090	1,455	264	1,191	62	4,158	
1931—Mar. 25	7,740	121		5	2	114	2,133	36	64	2,033	1,449	261	1,188	58	3,978	
June 30	7,513	105		2	1	101	2,061	30	47	1,984	1,437	260	1,177	60	3,849	
Sept. 29	7,199	84		1	2	81	1,988	32	43	1,892	1,411	254	1,157	64	3,673	
Dec. 31	6,608	59		4	4	48	1,772	16	28	1,728	1,346	237	1,109	69	3,362	
1932—June 30	6,014	54	3	13	2	36	1,559	13	20	1,525	1,328	238	1,090	55	3,015	
Sept. 30	5,767	49	4	8	2	36	1,491	9	17	1,464	1,324	241	1,084	49	2,854	
Dec. 31	5,493	33	2	1	2	28	1,440	8	15	1,417	1,304	234	1,070	50	2,667	
1933—June 30	4,275	35	3	4	1	27	1,143	10	15	1,117	1,055	182	873	38	2,005	
Oct. 25	4,283	53	3	2	2	46	1,141	23	14	1,104	1,070	189	881	35	1,984	
Dec. 30	4,223	44	3	3	3	34	1,129	22	15	1,092	1,061	196	865	38	1,952	
1934—Mar. 5	4,234	70	5	10	2	54	1,122	30	16	1,077	1,068	181	887	35	1,937	
June 30	4,172	82	3	5	2	72	1,098	45	14	1,039	1,056	170	886	33	1,903	
Oct. 17	4,105	108	5	5	3	95	1,075	48	15	1,012	1,026	161	865	28	1,868	
Dec. 31	4,025	101	2	5	2	92	1,060	50	14	996	1,026	158	887	27	1,810	
1935—Mar. 4	3,991	118	2	6	2	109	1,045	64	16	966	1,018	157	860	25	1,785	
June 29	3,959	123	2	3	2	116	963	18	13	932	1,020	158	862	21	1,631	
Nov. 1	3,919	140	3	3	2	132	918	3	13	902	1,026	154	871	19	1,615	
Dec. 31	3,918	143	2	3	2	135	914	7	13	894	1,035	153	882	17	1,810	
1936—Mar. 4	3,896	151	2	3	1	145	895	14	15	865	1,043	155	888	17	1,791	
June 30	4,038	158	2	2	1	152	894	16	17	861	1,078	160	918	17	1,891	
Dec. 31	4,078	187	3	4	2	178	872	13	16	843	1,123	161	902	14	1,881	
1937—Mar. 31	4,204	235	2	12	5	216	867	16	17	833	1,150	165	985	15	1,937	
June 30	4,340	223	2	4	5	211	861	15	18	828	1,179	169	1,010	16	2,062	
Dec. 31	4,446	216	2	3	3	208	849	9	16	824	1,219	169	1,050	13	2,148	
1938—Mar. 7	4,389	215	3	3	1	208	828	9	15	804	1,233	173	1,060	11	2,083	
June 30	4,388	173	2	2	1	168	811	6	14	790	1,269	176	1,092	9	2,126	
Sept. 28	4,399	156	2	2	1	151	805	7	14	784	1,303	179	1,123	9	2,127	

Call date	Total loans	Com- mer- cial loans	Agricul- tu- ral loans	Open market paper				Loans for purchasing or carrying securities	Real estate loans			Loans to banks	Other loans			
				Acceptances payable in U. S.		Bills pay- able abroad	Com- mer- cial paper bought		To bro- kers and dealers	To others	Total	On resi- den- tial prop- erty				
				Own accept- ances ¹	Accept- ances of other banks											
1938—Dec. 31	4,444	1,048	483	138	2	1	1	134	25	243	1,353	182	873	298	5	1,149
1939—Mar. 29	4,480	1,081	517	142	1	2	1	138	24	226	1,363	185	870	309	6	1,121
June 30	4,605	1,095	531	140	2	1	2	136	22	229	1,402	187	897	318	5	1,180
Oct. 2 ²	4,665	1,267	500	187	1	3	1	182	21	201	1,644	208	1,081	355	3	1,397
Dec. 30	4,768	1,151	495	163	2	2	1	158	20	224	1,477	194	955	328	4	1,234
1940—Mar. 26 ²	4,860	1,187	546	174	1	1	1	171	17	208	1,544	203	1,000	340	3	1,307
June 29	4,987	1,267	500	187	1	3	1	182	21	201	1,644	208	1,081	355	3	1,397
Dec. 31	5,309	1,431	659	245	2	2	1	240	20	183	1,823	215	1,234	373	2	1,528

¹ Reporting banks' "own acceptances" are included in "other loans" prior to December 1931.² Beginning with October 1939 a detailed classification of loans has not been required as of spring and autumn call dates.

BANKING AND MONETARY STATISTICS

NO. 37—COUNTRY MEMBER BANKS—CLASSIFICATION OF INVESTMENTS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Total investments	U. S. Government obligations				Obligations of States and political subdivisions	Other domestic securities						For- eign securi- ties	Total securi- ties matur- ing in 5 years or less			
		Direct			Guaranteed		Total	Bonds, notes, and debentures			Corporate stocks						
		Total	Bills ¹	Notes				Government agencies not guaranteed by U.S. ²	Railroads ³	Utilities ⁴	Other	F. R. Bank	Other				
1928—Oct. 3	4,727	1,362	169	206	986	-----	632	2,313	-----	522	698	925	54	116	421		
Dec. 31	4,751	1,382	180	212	990	-----	644	2,297	-----	516	691	912	54	124	429		
1929—Mar. 27	4,740	1,424	190	213	1,020	-----	635	2,260	-----	505	681	895	55	124	422		
June 29	4,623	1,384	159	220	1,004	-----	622	2,209	-----	488	666	865	55	134	408		
Oct. 4	4,554	1,361	139	201	1,021	-----	621	2,174	-----	476	654	848	56	140	399		
Dec. 31	4,439	1,267	97	171	999	-----	627	2,156	-----	471	650	831	56	148	389		
1930—Mar. 27	4,475	1,273	78	175	1,021	-----	625	2,189	-----	468	694	819	57	150	388		
June 30	4,554	1,229	38	157	1,034	-----	630	2,291	-----	510	711	844	57	169	405		
Sept. 24	4,589	1,219	47	134	1,039	-----	630	2,330	-----	516	730	849	57	180	409		
Dec. 31	4,519	1,159	34	112	1,014	-----	639	2,317	-----	518	734	826	56	183	382		
1931—Mar. 25	4,550	1,224	64	97	1,063	-----	673	2,292	-----	514	735	807	56	180	362		
June 30	4,555	1,279	44	105	1,130	-----	680	2,255	-----	520	732	768	55	180	339		
Sept. 29	4,606	1,433	35	122	1,276	-----	694	2,171	-----	512	701	725	55	177	309		
Dec. 31	4,392	1,418	50	132	1,235	-----	678	2,016	-----	492	648	654	52	170	281		
1932—June 30	4,226	1,432	51	136	1,244	-----	656	1,889	-----	473	602	598	51	166	250		
Sept. 30	4,187	1,471	41	190	1,240	-----	646	1,834	-----	466	580	574	50	164	234		
Dec. 31	4,114	1,474	31	221	1,222	-----	646	1,773	-----	457	554	547	50	165	221		
1933—June 30	3,508	1,469	64	299	1,106	-----	581	1,387	-----	370	434	405	42	138	161		
Oct. 25	3,748	1,592	29	330	1,234	-----	594	1,405	-----	380	443	404	43	135	155		
Dec. 30	3,845	1,683	50	335	1,297	(*)	621	1,397	-----	376	442	407	44	128	144		
1934—Mar. 5	4,148	1,946	91	486	1,368	-----	664	1,401	78	385	445	319	45	129	136		
June 30	4,283	1,982	69	446	1,467	25	681	1,471	167	399	441	301	46	118	124		
Oct. 17	4,545	1,992	56	458	1,478	215	720	1,505	183	418	443	301	48	112	112		
Dec. 31	4,756	2,108	13	562	1,533	355	741	1,450	137	428	441	297	48	99	102		
1935—Mar. 4	4,757	2,020	14	541	1,465	448	741	1,450	143	437	439	285	48	97	98		
June 29	4,780	1,931	19	543	1,370	553	750	1,451	102	446	461	297	48	97	95		
Nov. 1	4,903	1,875	26	701	1,148	609	789	1,529	100	466	499	326	44	93	101		
Dec. 31	5,002	1,940	28	722	1,189	623	807	1,534	102	461	518	317	44	92	98		
1936—Mar. 4	4,989	1,873	40	704	1,129	630	821	1,565	111	478	504	338	44	91	100		
June 30	5,407	2,163	26	735	1,402	640	845	1,664	111	519	540	360	44	89	95		
Dec. 31	5,747	2,368	17	689	1,662	645	883	1,765	99	534	599	403	44	86	86		
1937—Mar. 31	5,741	2,307	31	707	1,659	826	899	1,721	100	536	585	394	44	82	98		
June 30	5,794	2,520	52	792	1,676	635	880	1,667	98	522	536	386	44	81	92		
Dec. 31	5,677	2,490	29	786	1,675	678	879	1,554	84	498	491	359	44	78	76		
1938—Mar. 7	5,589	2,477	24	787	1,665	647	880	1,513	82	490	475	345	45	77	72		
June 30	5,364	2,385	13	715	1,657	579	878	1,458	76	471	450	342	45	75	64		
Sept. 28	5,558	2,550	15	766	1,770	596	903	1,446	67	465	441	354	45	73	64		
Dec. 31	5,668	2,036	11	732	1,893	597	982	1,386	82	450	427	324	45	58	67		
1939—Mar. 29	5,618	2,578	15	585	1,978	643	1,001	1,333	99	438	388	310	45	53	63		
June 30	5,504	2,444	11	563	1,870	683	1,025	1,290	94	422	369	307	45	53	61		
Oct. 2 ⁶	5,437	2,383	-----	-----	-----	699	1,058	-----	-----	-----	-----	-----	-----	-----	\$1,720		
Dec. 30	5,456	2,434	31	431	1,972	725	1,061	1,171	94	399	311	271	45	51	65		
1940—Mar. 26 ⁶	5,334	2,341	-----	-----	-----	719	1,076	-----	-----	-----	-----	-----	-----	-----	-----		
June 29	5,270	2,335	36	451	1,849	695	1,097	1,080	109	368	289	242	46	48	63		
Dec. 31	5,517	2,559	45	433	2,081	710	1,146	1,041	108	343	262	238	46	44	61		
1941—Apr. 4 ⁶	5,713	2,762	-----	-----	-----	694	1,176	-----	-----	-----	-----	-----	-----	-----	-----		
June 30	5,839	2,839	60	374	2,404	788	1,165	987	106	324	242	226	47	42	60		
Sept. 24 ⁶	6,024	2,870	-----	-----	-----	919	1,191	-----	-----	-----	-----	-----	-----	-----	-----		
Dec. 31	6,628	3,517	110	481	2,926	861	1,222	969	113	309	231	230	48	39	59		
															2,243		

¹ Includes certificates of indebtedness up to and including October 17, 1934; no Treasury certificates outstanding from December 1934 until early 1942. Treasury bills were first issued in December 1929.² Included in "other" bonds, notes, and debentures prior to March 5, 1934. Securities guaranteed as to interest only, first issued in July 1933 and replaced in 1934-1935 by fully guaranteed obligations, have been classified as not guaranteed.³ Comprises bonds only, October 1928 to December 1933, inclusive, and bonds, notes, and debentures theretofore.⁴ Not reported separately; included in "other" bonds, notes, and debentures. No such securities (guaranteed as to both principal and interest) were issued until late in 1933.⁵ This is the amount reported as "maturing in 1939-1943." A classification of securities by maturity was not required before December 1938.⁶ Beginning with October 1938 a detailed classification of securities has not been required as of spring and autumn call dates.

ALL MEMBER BANKS

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NO. 38—COUNTRY MEMBER BANKS—CLASSIFICATION OF DEPOSITS ON CALL DATES, 1928-1941

[In millions of dollars]

Call date	Demand						Time										
	Total	Interbank		U. S. Govern- ment	States and political sub- divi- sions	Certif- ied and offi- cers' checks, etc.	Indi- viduals, part- nerships, corpora- tions, etc.	Total	Interbank		U. S. Gov- ern- ment and postal sav- ings ¹	States and political sub- divi- sions	Individuals, partnerships, corporations, etc.				
		Do- mestic	For- eign						Do- mestic	For- eign			Total	Sav- ings	Certifi- cate of de- posit	Open ac- counts ²	Chris- mas sav- ings and simi- lar ac- counts ³
1928—Oct. 3.....	6,651	431	2	36	646	140	5,395	6,798	14	9	52	123	6,609	5,169	1,288	151	-----
Dec. 31.....	6,771	427	2	50	684	171	5,437	6,794	14	9	54	116	6,615	5,240	1,278	98	-----
1929—Mar. 27.....	6,409	374	2	77	763	124	5,069	6,827	10	55	132	6,829	5,215	1,264	150	-----	
June 29.....	6,321	350	4	64	771	143	4,989	6,817	7	1	55	139	6,615	5,214	1,230	172	-----
Oct. 4.....	6,515	391	2	63	705	132	5,222	6,768	7	59	140	6,562	5,133	1,219	210	-----	
Dec. 31.....	6,450	405	3	39	742	169	5,091	6,590	6	61	133	6,390	5,095	1,199	95	-----	
1930—Mar. 27.....	6,093	365	3	67	884	118	4,657	6,660	6	-----	65	147	6,442	5,080	1,217	145	-----
June 30.....	6,157	376	3	51	921	137	4,670	6,701	7	-----	71	145	6,477	5,096	1,214	167	-----
Sept. 24.....	5,931	402	3	60	760	105	4,602	6,695	11	-----	76	147	6,461	5,046	1,226	188	-----
Dec. 31.....	5,813	387	2	53	762	132	4,458	6,538	11	-----	88	128	6,312	5,047	1,170	95	-----
1931—Mar. 25.....	5,650	410	2	75	884	110	4,168	6,501	12	1	104	138	6,246	4,972	1,154	121	-----
June 30.....	5,564	405	3	67	853	118	4,119	6,461	12	-----	117	125	6,207	4,926	1,122	159	-----
Sept. 29.....	5,192	332	1	132	748	91	3,888	6,207	11	-----	145	117	5,935	4,695	1,065	175	-----
Dec. 31.....	4,776	295	2	61	692	122	3,804	5,641	7	-----	179	106	5,340	4,346	916	88	-----
1932—June 30.....	4,187	257	1	60	734	82	3,052	5,262	7	-----	231	94	4,931	4,001	826	103	-----
Sept. 30.....	4,036	244	2	96	613	69	3,013	5,157	7	-----	260	110	4,780	3,842	812	126	-----
Dec. 31.....	4,031	264	1	72	615	90	2,988	5,076	7	-----	279	104	4,686	3,835	779	72	-----
1933—June 30.....	3,548	228	1	116	555	72	2,576	4,211	7	-----	285	86	3,833	3,157	605	36	34
Oct. 25.....	3,625	230	1	114	579	68	2,633	4,345	12	-----	293	87	3,953	3,268	593	45	47
Dec. 30.....	3,865	253	1	111	622	85	2,793	4,365	10	-----	300	83	3,973	3,362	556	45	10
1934—Mar. 5.....	4,250	285	1	181	702	74	3,007	4,562	11	-----	301	87	4,163	3,549	554	41	21
June 30.....	4,443	303	1	174	731	85	3,150	4,746	15	-----	256	87	4,388	3,742	565	47	34
Oct. 17.....	4,830	347	1	125	787	98	3,472	4,814	17	-----	210	87	4,500	3,830	575	49	46
Dec. 31.....	5,021	342	2	178	804	106	3,589	4,864	16	-----	210	84	4,554	3,939	560	44	11
1935—Mar. 4.....	5,095	364	1	152	845	90	3,642	4,902	17	-----	188	75	4,623	3,994	557	49	23
June 29.....	5,168	347	1	90	865	104	3,761	5,009	16	-----	162	76	4,756	4,115	547	57	37
Nov. 1.....	5,591	399	2	95	895	106	4,095	5,059	17	-----	140	78	4,824	4,184	537	54	49
Dec. 31.....	5,835	415	1	137	901	127	4,254	5,115	16	-----	136	83	4,870	4,267	544	57	12
1936—Mar. 4.....	5,850	433	1	93	965	108	4,252	5,133	17	-----	95	82	4,938	4,299	554	60	25
June 30.....	6,314	410	1	207	1,008	121	4,567	5,277	16	-----	87	80	5,094	4,435	553	61	45
Dec. 31.....	7,017	483	2	178	1,011	167	5,177	5,440	16	-----	69	80	5,275	4,674	529	58	13
1937—Mar. 31.....	6,754	440	2	57	1,113	130	5,013	5,536	16	-----	64	79	5,377	4,751	528	62	37
June 30.....	6,776	409	2	69	1,067	139	5,089	5,624	15	-----	64	85	5,459	4,822	523	60	54
Dec. 31.....	6,742	412	1	78	959	149	5,143	5,743	21	-----	61	158	5,504	4,917	509	62	15
1938—Mar. 7.....	6,607	403	1	66	1,073	101	4,963	5,744	20	-----	56	159	5,508	4,912	501	62	33
June 30.....	6,446	380	2	68	1,008	126	4,863	5,717	22	-----	52	144	5,499	4,888	497	60	55
Sept. 28.....	6,604	398	2	108	989	114	5,013	5,703	23	-----	46	147	5,488	4,869	485	61	72
Dec. 31.....	7,086	446	2	143	1,128	154	5,215	5,723	23	-----	44	147	5,500	4,955	475	66	12
1939—Mar. 29.....	6,953	438	2	137	1,176	114	5,087	5,780	25	-----	46	153	5,557	4,971	477	71	38
June 30.....	7,113	439	2	136	1,130	151	5,272	5,830	26	-----	40	145	5,619	5,011	480	69	58
Oct. 2 ³	7,584	509	2	133	1,073	131	5,736	5,843	27	-----	35	148	5,632	5,125	467	70	15
Dec. 30.....	7,884	571	2	154	1,090	172	5,896	5,878	26	-----	35	140	5,677	5,125	441	91	18
1940—Mar. 26 ³	7,882	566	2	147	1,205	131	5,832	5,972	29	-----	35	151	5,757	5,204	470	73	68
June 29.....	7,921	538	2	143	1,115	164	5,960	6,029	29	-----	37	147	5,816	5,204	465	81	17
Dec. 31.....	9,003	633	2	151	1,184	187	6,846	6,129	29	-----	33	150	5,917	5,355	465	81	17
1941—Apr. 4 ³	9,109	877	3	114	1,269	163	6,886	6,210	29	-----	31	142	6,006	5,423	463	83	81
June 30.....	9,545	652	2	151	1,269	190	7,282	6,254	30	-----	31	143	6,049	5,423	463	83	81
Sept. 24 ³	10,215	732	2	168	1,341	169	7,805	6,317	32	-----	30	145	6,110	5,539	441	91	18
Dec. 31.....	11,127	790	2	225	1,370	239	8,500	6,288	30	-----	31	146	6,082	5,539	441	91	18

¹ United States Treasurer's time deposits, open account, were first established in November 1938.² "Christmas savings and similar accounts" are included in "open accounts" before June 1933.³ A condensed form of report was adopted for spring and autumn calls beginning with October 1939. For this reason, no breakdown of time deposits of individuals, partnerships, and corporations is available; and the breakdown of interbank deposits, both demand and time, into those of domestic and foreign banks, respectively, has been estimated.

SECTION 3

ASSETS AND LIABILITIES OF INSURED BANKS

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SECTION 3

ASSETS AND LIABILITIES OF INSURED BANKS

Statistics of assets and liabilities of insured banks, based on tabulations of so-called "call reports" at semiannual intervals, provide detailed information for the largest coverage of banks now reporting on a comparable basis. Detailed figures by States and by major classes of insured banks have been published by the Federal Deposit Insurance Corporation for end of June and December dates beginning with June 1934 in a report entitled *Assets and Liabilities of Operating Insured Banks*, which is the source of the figures shown in this section.¹

All member banks of the Federal Reserve System, both national and State, have their deposits insured by the Federal Deposit Insurance Corporation up to a maximum of \$5,000 for each depositor; nonmember banks are admitted to insurance upon application to and approval by the Corporation. Call reports are required by law to be rendered by national banks to the Comptroller of the Currency and by State member banks of the Federal Reserve System to their respective Federal Reserve Banks at least three times a year.² Insured nonmember banks are required to submit reports of condition at such times as the Federal Deposit Insurance Corporation may request; since its inauguration the Corporation has called for two such reports each year, as of the end of June and December.

The Federal Deposit Insurance Corporation combines summary figures for national banks and State member banks of the Federal Reserve System with corresponding summary figures compiled by the Corporation from the reports of insured nonmember banks, thus arriving at the aggregate statistics covering all insured banks.³

¹ For the period 1934-1937, the figures are based in part on data appearing in the 1938 Annual Report of the Federal Deposit Insurance Corporation, because a number of revisions were made after publication of the original figures in the report *Assets and Liabilities of Operating Insured Banks*.

² All State banks and trust companies in the District of Columbia, whether insured or noninsured, are required to submit reports of condition to the Comptroller of the Currency. In addition, those that are members of the Federal Reserve System are required to submit condition reports to the Federal Reserve Bank of Richmond.

The compilation is facilitated by the fact that the forms of call reports prescribed for national banks, State member banks, and insured nonmember banks are substantially the same.⁴ The introductory text to Section 2 will be useful, therefore, in understanding the statistics in this section.

Tables 39-42 in this section give data for all insured commercial banks corresponding to those given for all member banks in Tables 18-21 of Section 2, while Tables 43-45 give similar data for insured nonmember commercial banks and Table 46 summarizes data for insured mutual savings banks. Table 47 gives a slightly more detailed statement of assets and liabilities of all insured commercial banks, by States, for December 31, 1941.

Statistics for all insured banks include the assets and liabilities of banks in United States possessions. On December 31, 1941, there were four insured banks in possessions: two national banks in Alaska, one national bank in the Virgin Islands, and one bank in Hawaii organized under the laws of the territory. None of these were members of the Federal Reserve System. The assets and liabilities of these banks are included in figures given in this section, but are excluded from the figures of insured commercial banks given in Section 1, Tables 1, 8, and 10. Their exclusion does not appreciably affect the aggregates for all insured banks, since the four banks in the possessions had total assets of only 10 million dollars, or a little over 1/100 of one per cent of the aggregate of all insured banks.

Additional statistics relating to insured banks are given in Section 1, Tables 1, 8, 10, 12, 13, and 16; Section 6, Tables 64 and 65; and Section 8, Tables 75-77 and 82-84.

³ The summarization of the condition reports of national banks is made by the Comptroller of the Currency and of those of State member banks by the Board of Governors of the Federal Reserve System.

⁴ The Federal Deposit Insurance Corporation provides a special form of report for insured nonmember mutual savings banks, whereas the three mutual savings banks which have been members of the Federal Reserve System since April 1941 submit reports on the same form as other (commercial) member banks.

BANKING AND MONETARY STATISTICS

NO. 39—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS AND LIABILITIES, JUNE AND DECEMBER, 1934-1941

(Amounts in millions of dollars)

Date	Loans and investments ¹					Reserves with Federal Reserve Banks	Cash in vault	Bal- ances with domestic banks	Bal- ances with foreign banks	Cash items in process of collection	Bank premis- ses, furni- ture and fixtures	Other real estate ¹	Cus- tomers' liabil- ity on ac- cep- tances	Securi- ties bor- rowed	Other assets	Total assets	Number of banks ²
	Investments			Total	Loans												
	Total	U. S. Govern- ment obliga- tions	Other securi- ties	Total	Loans												
1934—June 30	31,688	15,190	16,498	10,005	6,493	3,819	623	3,661	146	1,094	1,213	427	254	5	505	43,435	13,039
Dec. 31	32,785	14,614	18,172	11,713	6,489	4,082	793	4,193	190	1,944	1,212	465	243	4	536	46,448	14,147
1935—June 29	33,552	14,515	19,036	12,352	6,684	4,933	705	4,523	76	1,219	1,210	508	159	2	378	47,265	14,177
Dec. 31	34,835	14,719	20,116	13,275	6,841	5,573	870	5,049	55	2,304	1,196	551	180	1	313	50,927	14,124
1936—June 30	37,315	15,131	22,184	14,772	7,412	5,607	916	5,266	55	2,194	1,195	574	159	1	310	53,592	14,061
Dec. 31	38,272	15,965	22,307	14,750	7,558	6,572	917	5,589	58	2,595	1,178	560	181	1	287	56,210	13,969
1937—June 30	38,222	17,044	21,179	13,965	7,214	6,897	844	4,496	55	2,249	1,173	537	191	1	240	54,005	13,883
Dec. 31	37,227	16,750	20,477	13,669	6,807	7,005	790	4,745	72	2,319	1,161	520	157	1	217	54,212	13,793
1938—June 30	36,004	15,728	20,279	13,525	6,753	8,004	910	5,392	119	1,948	1,153	509	111	2	219	54,369	13,723
Dec. 31	37,475	16,024	21,451	14,507	6,944	8,694	950	5,664	54	1,814	1,123	646	122	5	253	56,800	13,057
1939—June 30	38,033	16,040	21,093	15,038	6,955	10,011	918	6,142	44	2,239	1,107	610	104	—	217	59,426	13,567
Dec. 30	39,294	16,866	22,428	15,567	6,880	11,604	1,067	7,319	25	1,861	1,091	566	110	1	209	63,147	13,534
1940—June 29	39,836	17,014	22,821	15,901	6,920	13,751	984	7,540	18	1,573	1,081	507	81	4	217	65,589	13,479
Dec. 31	42,561	18,397	24,183	17,084	7,099	13,992	1,235	8,204	12	2,847	1,071	463	84	12	239	70,720	13,438
1941—June 30	46,102	19,913	26,279	19,371	6,908	12,959	1,243	8,299	10	2,489	1,067	429	79	4	214	72,084	13,422
Dec. 31	49,294	21,262	28,032	21,047	6,985	12,398	1,359	8,574	11	3,453	1,061	370	73	4	233	76,827	13,426
Date	Deposits						Bor- rowings	Ac- cept- ances out- stand- ing	Other liabili- ties	Capital accounts							
	Total	Inter- bank	U. S. Govern- ment ³	Postal sav- ings	Other demand	Other time				Total	Com- mon stock ⁴	Pref- ferred stock ⁴	Sur- plus	Undi- vided profits ⁵	Re- serves for conting- encies, etc. ⁶	Mem- oran- dum— De- mand deposits ad- justed	
	Total	Inter- bank	U. S. Govern- ment ³	Postal sav- ings	Other demand	Other time	Bor- rowings	Ac- cept- ances out- stand- ing	Other liabili- ties	Total	Com- mon stock ⁴	Pref- ferred stock ⁴	Sur- plus	Undi- vided profits ⁵	Re- serves for conting- encies, etc. ⁶		
1934—June 30	35,833	4,435	1,708	661	17,305	11,724	79	279	999	6,244	3,319	1,962	471	492	16,211		
Dec. 31	39,015	4,950	1,687	524	18,846	12,008	49	264	969	6,152	3,349	1,915	470	418	17,901		
1935—June 29	40,320	5,481	805	372	21,062	12,600	46	176	510	6,213	3,365	1,893	529	427	19,843		
Dec. 31	44,147	6,394	881	290	23,689	12,922	35	199	335	6,210	3,300	1,946	548	418	21,305		
1936—June 30	46,649	6,708	1,106	196	25,182	13,458	39	180	425	6,299	3,213	2,042	628	415	22,988		
Dec. 31	49,283	7,100	947	140	27,271	13,826	32	203	363	6,320	3,081	2,185	666	397	24,076		
1937—June 30	47,830	6,146	651	132	26,591	14,309	35	215	428	6,396	3,054	2,225	708	409	24,342		
Dec. 31	47,224	6,128	801	126	25,588	14,580	30	176	378	6,404	3,030	2,268	711	395	23,269		
1938—June 30	47,461	6,651	560	110	25,561	14,579	27	123	366	6,392	3,019	2,292	732	350	23,615		
Dec. 31	49,779	7,254	840	84	27,014	14,587	18	140	428	6,435	2,429	553	2,347	742	365	25,200	
1939—June 30	52,327	7,943	753	65	28,733	14,834	16	122	446	6,515	2,427	528	2,381	799	380	26,494	
Dec. 30	56,076	9,523	808	51	30,695	14,998	14	126	406	6,524	2,432	482	2,443	789	378	28,834	
1940—June 29	58,425	9,795	789	41	32,520	15,281	14	96	447	6,606	2,436	457	2,484	837	394	30,947	
Dec. 31	63,469	10,539	701	35	36,670	15,525	11	98	467	6,673	2,441	431	2,563	838	400	33,823	
1941—June 30	65,617	10,546	702	28	38,658	15,682	11	94	489	6,773	2,452	407	2,603	898	413	30,170	
Dec. 31	69,421	10,654	1,797	25	41,302	15,643	10	87	467	6,842	2,469	380	2,686	896	412	37,849	

¹ Beginning with December 31, 1938, the figures of loans and investments exclude and the figures of "other real estate" include loans and investments indirectly representing bank premises or other real estate; the amounts of such loans and investments at all insured commercial banks were \$4 and 102 million dollars, respectively, on December 31, 1938.

² The number of banks in this table excludes insured commercial banks in United States possessions; there were two such banks in December 1934 and in June and December 1935, and four thereafter. The assets and liabilities of such banks are relatively small (total deposits \$9,481,000 on December 31, 1941) and have not been excluded from this table. The number of banks in this table includes insured nonmember commercial banks for which condition reports were not available and insured nonmember trust companies not engaged in deposit banking, the assets and liabilities of which are not included in this table, as follows: 43 on June 30, 1934; 12 on December 31, 1934; 4 on June 29, 1935; 3 on December 31, 1935; 6 on June 30, 1936; 3 on December 31, 1936; 2 on June 30 and December 31, 1937; 4 on June 30, 1938; 2 on December 31, 1938; 2 on June 30, 1939; 3 on December 30, 1939; 3 on June 29, 1940; 4 on December 31, 1940; and 3 on June 30 and December 31, 1941.

³ Includes United States Treasurer's time deposits, open account. Such accounts (carried at member banks only, before 1942) were first opened in November 1938.

⁴ The figures of "preferred stock" are the aggregate par values of such stock plus the face amount of capital notes and debentures issued by insured State banks (national banks do not issue them). The figures of "common stock" are the difference between (1) the aggregate book value of common and preferred stock and capital notes and debentures and (2) the par value of preferred stock and the face amount of capital notes and debentures.

⁵ Prior to December 31, 1938, the figures of "undivided profits" include and those of "reserves for contingencies, etc." exclude reserves for dividends payable in the form of common stock; the amount of such reserves at all insured commercial banks on December 31, 1938, was 8 million dollars.

INSURED BANKS

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NO. 48—ALL INSURED COMMERCIAL BANKS—CLASSIFICATION OF LOANS AND INVESTMENTS, JUNE AND DECEMBER, 1934-1941

(In millions of dollars)

Date	Total loans	Commercial loans ¹	Agricultural loans ¹	Open market paper				Loans for purchasing or carrying securities		Real estate loans				Loans to banks	Other loans ²		
				Total	Acceptances payable in U. S.		Bills payable abroad	Commercial paper bought	To brokers and dealers	Total	On farm land	On residential property	Other				
					Own acceptances	Acceptances of other banks			To brokers and dealers								
1934—June 30	15,190	—	—	721	217	285	21	219	1,329	3,714	3,462	556	2,906	165	5,798		
Dec. 31	14,614	—	—	782	235	257	32	257	1,068	3,492	3,336	499	2,836	164	5,772		
1935—June 29	14,515	—	—	643	139	201	18	285	1,191	3,295	3,330	497	2,833	128	5,928		
Dec. 31	14,719	—	—	696	175	182	29	310	1,268	3,228	3,323	488	2,835	105	6,099		
1936—June 30	15,131	—	(662)	600	119	144	18	319	1,371	3,193	3,366	480	2,877	87	6,514		
Dec. 31	15,965	—	(637)	691	133	161	19	378	1,447	3,103	3,447	488	2,959	90	7,187		
1937—June 30	17,044	—	(726)	704	116	132	16	441	1,566	3,150	3,584	504	3,080	119	7,921		
Dec. 31	16,750	—	(788)	702	131	128	23	420	971	3,065	3,641	502	3,139	73	8,208		
1938—June 30	15,726	—	(926)	543	113	76	14	340	726	2,917	3,722	513	3,200	124	7,694		
Dec. 31	16,024	—	5,154	1,065	479	96	89	10	283	1,002	2,851	3,859	519	2,417	923	8,487	
1939—June 30	16,040	—	5,228	1,193	461	102	67	9	284	755	828	3,990	531	2,468	991	8,524	
Dec. 31	16,866	—	5,835	1,094	497	93	63	9	331	817	4,137	534	2,597	1,006	57	8,635	
1940—June 29	17,014	6,003	1,183	499	91	47	5	356	464	742	4,283	544	2,720	1,020	43	8,797	
Dec. 31	18,397	6,871	1,281	508	75	56	4	372	663	727	4,470	544	2,883	1,044	44	4,033	
1941—June 30	19,913	7,746	1,167	597	80	53	6	458	592	703	4,632	551	3,039	1,041	45	4,431	
Dec. 31	21,262	8,544	1,450	671	78	45	7	541	614	662	4,775	555	3,208	1,031	40	4,506	

Date	Total investments	U. S. Government obligations					Obligations of States and political subdivisions	Other domestic securities					For- eign securi- ties	Total securi- ties maturing in 5 yrs. or less		
		Direct				Guaranteed		Bonds, notes, and debentures				Corporate stocks				
		Total	Bills	Notes	Bonds			Total	Govern- ment agen- cies not guar- anteed by U. S. ⁴	Rail- roads	Utilities	Other	Federal Reserve Bank	Other		
1934—June 30	16,498	9,708	1,451	3,047	5,210	298	2,280	3,879	569	915	903	810	146	535	334	
Dec. 31	18,172	10,503	1,032	4,402	5,088	1,210	2,411	3,752	434	981	909	793	147	489	298	
1935—June 29	19,036	10,470	1,105	4,476	4,889	1,882	2,580	3,809	351	1,026	975	809	146	502	296	
Dec. 31	20,116	11,168	1,195	5,803	4,370	2,107	2,658	3,890	323	1,017	1,090	843	130	486	293	
1936—June 30	22,184	12,515	1,270	5,428	5,817	2,257	2,778	4,336	398	1,174	1,177	946	131	511	298	
Dec. 31	22,307	12,535	1,055	4,756	6,724	2,214	2,756	4,523	344	1,233	1,287	1,022	131	506	279	
1937—June 30	21,179	11,850	827	4,637	6,386	2,115	2,684	4,257	332	1,203	1,137	959	132	493	273	
Dec. 31	20,477	11,573	660	4,568	6,336	2,096	2,587	4,003	318	1,121	1,035	911	133	484	218	
1938—June 30	20,279	11,180	319	3,926	6,915	2,385	2,680	3,886	321	1,057	982	888	134	485	208	
Dec. 31	21,451	11,939	290	3,648	8,001	2,568	3,011	3,718	367	993	974	848	134	400	215	
1939—June 30	21,993	11,948	446	2,925	8,577	3,090	3,141	3,594	413	943	886	831	135	385	220	
Dec. 30	22,428	12,153	571	2,388	9,194	3,414	3,285	3,357	408	911	760	771	136	371	219	
1940—June 29	22,821	12,531	805	2,899	9,027	3,370	3,483	3,233	448	862	647	784	137	355	204	
Dec. 31	24,163	13,344	662	2,756	9,926	3,719	3,608	3,296	528	850	625	814	139	340	195	
1941—June 30	26,279	15,291	1,135	2,758	11,398	4,080	3,551	3,170	552	824	572	763	140	327	177	
Dec. 31	28,032	16,945	988	3,159	12,798	4,102	3,652	3,167	584	827	531	782	142	301	166	

¹ "Commercial loans" were not reported separately before December 1938 and "agricultural loans" were not reported separately before June 1936; prior to those dates they are included in loans on securities "to others" or in "other loans." "Agricultural loans" were reported in a separate schedule from June 1936 to June 1938; the figures of "agricultural loans" as shown in parentheses for this period are also included in the last column, "other loans."

² Before December 1938 the figures in this column represent total loans on securities, other than to brokers and dealers and to banks, regardless of purpose.

³ The loan classification was extensively revised in December 1938, and the figures in this column prior to December 1938, being merely residuals, are not comparable with subsequent figures.

⁴ Figures for June 30 and December 31, 1934, and for June 29, 1935, include Home Owners' Loan Corporation bonds guaranteed as to interest only.

⁵ This is the amount reported as "maturing in 1939-1943." A classification of securities by maturity was not required before December 1938.

BANKING AND MONETARY STATISTICS

NO. 41—ALL INSURED COMMERCIAL BANKS—CLASSIFICATION OF INVESTMENTS BY MATURITIES,
AND BY CLASS OF BANK, DECEMBER 31, 1941

[In millions of dollars]

Item	All insured commercial banks	Member banks				Non-member banks	
		Total	Central reserve city banks		Reserve city banks		
			New York ¹	Chicago			
Direct obligations of the United States Government	16,945	15,705	5,585	1,311	5,294	3,516	
Treasury bills	988	971	311	255	295	110	
Treasury notes	3,159	3,007	1,623	153	751	481	
Bonds maturing in 5 years or less	1,524	1,424	776	61	359	228	
Bonds maturing in 5 to 10 years	3,820	3,503	1,285	119	1,278	822	
Bonds maturing in 10 to 20 years	6,107	5,634	1,436	541	2,234	1,423	
Bonds maturing after 20 years	1,347	1,166	155	182	377	452	
Obligations guaranteed by the United States Government	4,102	3,832	1,679	118	1,173	861	
Maturing in 5 years or less	2,762	2,602	1,202	115	744	541	
Maturing after 5 years	1,340	1,230	477	3	429	320	
Obligations of Government corporations and agencies, not guaranteed by the United States Government	584	557	217	51	176	113	
Maturing in 5 years or less	424	410	162	36	142	70	
Maturing after 5 years	161	147	55	15	34	43	
Obligations of States and political subdivisions	3,652	3,088	729	182	956	1,222	
In default	4	3	—	—	1	2	
Without specific maturity	213	190	8	66	55	61	
Maturing in 5 years or less	2,074	1,825	577	79	514	655	
Maturing after 5 years	1,361	1,071	143	37	386	503	
Other bonds, notes, and debentures	2,305	1,921	471	118	504	829	
In default	48	39	10	1	14	14	
Maturing in 5 years or less	685	621	234	60	169	157	
Maturing after 5 years	1,572	1,262	227	57	321	658	

¹ Figures for member banks in New York City were revised after original publication.

NO. 42—ALL INSURED COMMERCIAL BANKS—CLASSIFICATION OF DEPOSITS, JUNE AND DECEMBER, 1934-1941

[In millions of dollars]

Date	Demand						Time										
	Total	Interbank		U. S. Government and politi- cal subdi- visions	Certified officers' checks, etc.	Indi- viduals, partner- ships, and cor- porations	Total	Interbank		U. S. Gov- ern- ment and post- al sav- ings ¹	States and political subdi- visions	Individuals, partnerships, and corporations					
		Do- mestic	For- eign					Do- mestic	For- eign			Total	Savings	Certifi- cates of de- posit	Open ac- counts	Chris- tmas sav- ing and simi- lar ac- counts	
1934—June 30—	23,314	4,144	156	1,708	2,024	400	14,881	12,520	126	8	661	384	11,341	9,164	1,460	637	80
Dec. 31—	26,333	4,652	148	1,687	2,266	863	16,717	12,684	143	8	524	335	9,674	9,709	1,364	575	20
1935—June 29—	27,198	5,057	448	805	2,587	446	18,030	13,122	145	5	372	326	12,274	10,236	1,356	597	85
Dec. 31—	30,780	5,781	448	881	2,674	921	20,074	13,367	160	5	280	405	12,517	10,575	1,299	612	31
1936—June 30—	32,826	6,069	469	1,106	2,885	832	21,464	13,823	163	6	196	429	13,029	10,933	1,335	661	100
Dec. 31—	35,147	6,493	436	947	2,916	935	23,419	14,136	164	6	140	347	13,479	11,491	1,254	702	32
1937—June 30—	33,240	5,379	618	651	3,165	802	22,624	14,500	135	14	132	346	13,963	11,815	1,243	784	121
Dec. 31—	32,364	5,519	455	801	2,668	814	22,108	14,860	143	11	126	588	13,992	12,100	1,214	641	37
1938—June 30—	32,613	6,170	322	560	2,870	704	21,986	14,847	148	10	110	550	14,029	12,055	1,211	640	123
Dec. 31—	34,839	6,595	502	838	2,942	595	23,477	14,829	146	10	86	575	14,013	12,196	1,159	630	28
1939—June 30—	37,243	7,177	595	739	3,122	838	24,772	15,084	157	14	80	535	14,298	12,355	1,168	646	130
Dec. 30—	40,839	8,601	753	790	2,886	613	27,197	15,237	160	10	69	527	14,471	12,622	1,129	688	32
1940—June 29—	42,911	8,937	699	756	3,099	521	28,899	15,515	151	8	74	502	14,780	12,755	1,128	749	148
Dec. 31—	47,716	9,677	703	666	3,298	971	32,401	15,753	154	6	69	523	15,002	13,082	1,104	800	36
1941—June 30—	49,706	9,700	682	666	3,535	792	34,331	15,911	156	7	65	475	15,207	13,107	1,100	830	170
Dec. 31—	53,561	9,823	673	1,763	3,677	1,077	36,547	15,860	150	7	59	492	15,151	13,261	1,049	803	38

¹ United States Treasurer's time deposits, open account, were first established in November 1938.

INSURED BANKS

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NO. 43—INSURED NONMEMBER COMMERCIAL BANKS—PRINCIPAL ASSETS AND LIABILITIES, JUNE AND DECEMBER, 1934-1941

[Amounts in millions of dollars]

Date	Loans and investments ¹					Cash in vault	Bal- ances with do- me- tic bank	Bal- ances with for- eign bank	Cash items in process of col- lec- tion	Bank pre- mis- ses, furni- ture and fix- tures	Other real estate ¹	Cus- tomers' liabili- ty on accept- ances	Securi- ties bor- rowed	Other assets	Total assets	Num- ber of banks ²	
	Investments			Total	Loans												
	Total	Loans	U. S. Govern- ment obliga- tions	Other securi- ties													
1934—June 30.....	4,513	2,667	1,846	592	1,254	150	901	5	37	215	141	1	3	85	6,052	7,564	
Dec. 31.....	4,635	2,586	2,049	818	1,231	184	1,044	6	41	211	152	1	2	96	6,373	7,705	
1935—June 29.....	4,767	2,587	2,180	923	1,257	168	1,126	5	36	211	168	1	1	62	6,547	7,767	
Dec. 31.....	4,850	2,544	2,307	1,007	1,300	205	1,274	4	49	205	184	1	1	43	6,816	7,737	
1936—June 30.....	5,056	2,589	2,467	1,101	1,367	203	1,323	4	47	197	197	2	—	39	7,068	7,661	
Dec. 31.....	5,272	2,605	2,667	1,204	1,463	220	1,522	2	62	194	195	2	1	32	7,503	7,593	
1937—June 30.....	5,484	2,759	2,725	1,276	1,449	215	1,288	3	48	191	185	4	—	34	7,452	7,526	
Dec. 31.....	5,475	2,792	2,683	1,298	1,385	200	1,330	3	60	187	179	3	—	32	7,468	7,452	
1938—June 30.....	5,284	2,788	2,496	1,182	1,313	198	1,309	3	46	184	175	2	1	25	7,226	7,385	
Dec. 31.....	5,404	2,817	2,588	1,285	1,304	205	1,424	3	55	178	176	2	—	23	7,470	7,319	
1939—June 30.....	5,430	2,899	2,531	1,261	1,269	206	1,468	1	56	173	158	2	—	24	7,518	7,237	
Dec. 30.....	5,353	2,904	2,449	1,239	1,210	226	1,813	1	54	167	147	2	—	23	7,786	7,172	
1940—June 29.....	5,385	3,046	2,339	1,180	1,160	185	1,789	1	50	164	136	2	—	22	7,743	7,081	
Dec. 31.....	5,435	3,077	2,358	1,241	1,117	244	2,019	—	63	157	123	1	—	19	8,062	6,952	
1941—June 30.....	5,539	3,187	2,352	1,295	1,058	243	2,007	—	60	154	110	1	—	21	8,136	6,889	
Dec. 31.....	5,780	3,244	2,536	1,510	1,026	272	2,320	—	71	149	92	1	—	21	8,715	6,810	
Date	Deposits					Bor- row- ings	Ac- cept- ances out- stand- ing	Other liabili- ties	Capital accounts								
	Total	Inter- bank	U. S. Govern- ment	Postal sav- ings	Other demand				Total	Com- mon stock ⁴	Pre- ferred stock ⁴	Sur- plus	Undi- vided profits ⁵	Re- serves for conti- nencies, etc. ⁵	Mem- oran- dum— De- mand de- ad- justed		
	Total	Inter- bank	U. S. Govern- ment	Postal sav- ings	Other demand	Other time	Bor- row- ings	Other liabili- ties	Total	Com- mon stock ⁴	Pre- ferred stock ⁴	Sur- plus	Undi- vided profits ⁵	Re- serves for conti- nencies, etc. ⁵			
1934—June 30.....	4,821	80	50	76	1,986	2,628	39	1	52	1,139	667	272	83	117	1,950	2,216	
Dec. 31.....	5,167	93	51	72	2,257	2,693	30	1	78	1,097	685	253	79	80	2,216		
1935—June 29.....	5,382	89	26	66	2,349	2,853	30	1	34	1,100	682	246	93	79	2,312		
Dec. 31.....	5,693	99	37	62	2,613	2,881	21	1	37	1,065	666	235	90	74	2,564		
1936—June 30.....	5,944	100	69	44	2,750	2,981	19	2	40	1,063	645	236	108	74	2,703		
Dec. 31.....	6,398	107	65	35	3,090	3,101	15	2	35	1,054	628	248	106	72	3,028		
1937—June 30.....	6,340	96	23	32	2,990	3,199	18	3	34	1,057	610	254	120	74	2,942		
Dec. 31.....	6,385	100	20	31	2,942	3,292	15	3	32	1,033	600	258	109	67	2,882		
1938—June 30.....	6,152	88	18	27	2,769	3,251	15	2	31	1,025	589	257	116	63	2,723		
Dec. 31.....	6,416	101	48	25	2,962	3,280	11	2	31	1,011	413	166	264	106	62	2,908	
1939—June 30.....	6,454	97	45	20	2,963	3,329	11	2	33	1,019	405	160	270	121	63	2,907	
Dec. 31.....	6,736	113	48	18	3,207	3,351	10	2	34	1,003	402	149	276	115	61	3,152	
1940—June 29.....	6,696	105	45	15	3,119	3,412	10	2	35	999	398	137	126	62	3,068		
Dec. 31.....	7,040	116	50	13	3,457	3,403	8	1	38	976	392	124	284	117	60	3,393	
1941—June 30.....	7,113	110	47	10	3,551	3,395	8	1	40	974	389	111	285	130	59	3,492	
Dec. 31.....	7,711	129	53	8	4,166	3,355	6	1	40	957	384	103	293	121	57	4,095	

For footnotes see Table 39, p. 108.

BANKING AND MONETARY STATISTICS

NO. 44—INSURED NONMEMBER COMMERCIAL BANKS—CLASSIFICATION OF LOANS AND INVESTMENTS,
JUNE AND DECEMBER, 1934-1941

(In millions of dollars)

Date	Total loans	Com-mercial loans ¹	Agricul-tural loans ¹	Open market paper				Loans for purchasing or carrying securities		Real estate loans				Loans to banks	Other loans ²		
				Total	Acceptances payable in U. S.		Bills payable abroad	Com-mercial paper bought	To brokers and dealers	Total	On farm land	On residential property	Other				
					Own acceptances	Ac-ceptances of other banks			To brokers and dealers								
1934—June 30.....	2,667	27	7	1	1	19	40	405	1,105	267	838	12	1,078		
Dec. 31.....	2,586	30	4	1	1	25	38	383	1,062	237	825	8	1,065		
1935—June 29.....	2,587	42	4	1	1	38	25	364	1,053	239	814	9	1,094		
Dec. 31.....	2,544	44	5	1	1	38	25	336	1,039	236	803	7	1,093		
1936—June 30.....	2,589	(241)	43	2	2	2	41	26	330	1,026	233	793	6	1,150		
Dec. 31.....	2,605	(211)	57	2	2	2	54	36	318	1,042	229	813	5	1,140		
1937—June 30.....	2,759	(287)	68	2	1	1	64	30	321	1,079	240	839	4	1,257		
Dec. 31.....	2,792	(288)	60	2	2	2	58	21	313	1,094	237	857	4	1,300		
1938—June 30.....	2,788	(333)	51	1	2	2	47	24	303	1,109	240	869	4	1,297		
Dec. 31.....	2,817	422	348	38	1	1	1	36	28	76	1,143	241	696	208	757		
1939—June 30.....	2,899	445	405	41	1	1	1	39	25	92	1,162	247	693	223	728		
Dec. 30.....	2,904	449	365	42	2	2	2	40	27	93	1,181	246	713	222	747		
1940—June 29.....	3,046	464	448	49	2	2	2	47	17	74	1,215	248	742	225	778		
Dec. 31.....	3,077	468	416	52	1	1	1	51	21	75	1,242	244	764	233	803		
1941—June 30.....	3,187	476	420	60	59	18	68	1,270	248	787	235	866		
Dec. 31.....	3,244	480	478	64	63	20	64	1,284	241	814	229	853		
<hr/>																	
Date	Total investments	U. S. Government obligations						Obliga-tions of States and political subdivisions	Other domestic securities								
		Direct				Guaran-teed	Total		Bonds, notes, and debentures				For-eign securi-ties	Total securities maturing in 5 yrs. or less			
		Total	Bills	Notes	Bonds				Government agencies, not guaranteed by U. S. ⁴	Rail-roads	Utilities	Other	Cor-porate stocks				
1934—June 30.....	1,846	571	23	176	372	21	429	767	98	180	191	167	131	57		
Dec. 31.....	2,049	597	2	185	411	221	446	733	69	188	194	164	119	52		
1935—June 29.....	2,180	599	5	162	431	324	462	746	48	201	211	168	119	49		
Dec. 31.....	2,307	688	3	200	464	339	480	771	50	196	235	183	107	50		
1936—June 30.....	2,467	794	4	267	522	307	498	821	52	226	251	196	96	48		
Dec. 31.....	2,667	896	3	229	664	308	530	891	48	241	285	222	95	42		
1937—June 30.....	2,725	980	6	276	697	296	534	870	42	246	267	223	92	45		
Dec. 31.....	2,683	999	7	291	701	299	540	808	37	236	241	207	87	37		
1938—June 30.....	2,406	945	3	272	670	237	536	747	33	224	219	189	82	30	686		
Dec. 31.....	2,588	1,057	4	259	793	228	564	709	36	207	207	182	77	31	688		
1939—June 30.....	2,531	1,002	5	208	791	259	587	654	33	196	182	170	73	29	683		
Dec. 30.....	2,449	969	8	165	796	270	593	587	31	180	156	150	70	30	688		
1940—June 29.....	2,339	931	8	156	766	249	595	535	34	169	133	133	66	30	680		
Dec. 31.....	2,358	1,007	10	182	835	234	596	493	29	149	125	126	64	29	705		
1941—June 30.....	2,352	1,054	8	127	918	241	568	482	25	139	118	120	60	28	671		
Dec. 31.....	2,536	1,239	17	152	1,070	271	563	434	27	128	110	117	51	28	754		

For footnotes see Table 40, p. 109.

INSURED BANKS

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NO. 45—INSURED NONMEMBER COMMERCIAL BANKS—CLASSIFICATION OF DEPOSITS, JUNE AND DECEMBER, 1934-1941¹

[In millions of dollars]

Date	Demand						Time										
	Total	Interbank		U. S. Government	States and political subdivisions	Certified officers, checks, etc.	Individuals, partnerships, and corporations	Total	Interbank		Postal savings	States and political subdivisions	Individuals, partnerships, and corporations				
		Domestic	Foreign						Domestic	Foreign			Total	Savings	Certificates of deposit	Open accounts	Christmas savings and similar accounts
1934—June 30...	2,113	74	2	50	426	29	1,532	2,708	4	-----	76	51	2,576	1,996	514	46	20
Dec. 31...	2,392	83	1	51	466	25	1,766	2,775	9	-----	72	41	2,653	2,110	482	55	6
1935—June 29...	2,454	79	1	26	496	29	1,823	2,928	9	-----	66	41	2,812	2,250	487	55	20
Dec. 31...	2,740	85	4	37	535	39	2,039	2,953	10	-----	62	44	2,838	2,281	483	64	9
1936—June 30...	2,907	83	4	69	565	43	2,142	3,037	12	-----	44	51	2,930	2,368	492	48	23
Dec. 31...	3,251	91	5	65	587	54	2,449	3,147	11	-----	35	51	3,050	2,500	489	54	7
1937—June 30...	3,098	81	3	23	587	51	2,352	3,242	11	-----	32	54	3,145	2,570	486	60	29
Dec. 31...	3,047	83	3	20	536	47	2,358	3,338	14	-----	31	106	3,186	2,639	473	65	8
1938—June 30...	2,861	74	1	18	557	42	2,170	3,291	13	-----	27	96	3,155	2,597	467	62	30
Dec. 31...	3,096	85	2	48	557	48	2,358	3,319	15	-----	25	113	3,167	2,639	457	64	7
1939—June 30...	3,089	80	2	45	591	48	2,324	3,365	15	-----	20	94	3,235	2,693	458	52	31
Dec. 30...	3,352	93	4	48	564	49	2,593	3,385	16	-----	18	95	3,256	2,739	453	57	7
1940—June 29...	3,251	84	3	45	570	46	2,502	3,445	17	-----	15	92	3,321	2,769	457	59	34
Dec. 31...	3,606	95	3	50	574	58	2,824	3,434	18	-----	13	87	3,315	2,796	449	62	8
1941—June 30...	3,690	90	1	47	595	55	2,902	3,423	18	-----	10	77	3,317	2,761	452	68	37
Dec. 31...	4,330	109	2	53	612	68	3,486	3,381	18	-----	8	74	3,281	2,756	438	79	8

NO. 46—INSURED MUTUAL SAVINGS BANKS—PRINCIPAL ASSETS AND LIABILITIES, JUNE AND DECEMBER, 1934-1941¹

[Amounts in millions of dollars]

Date	Loans and investments						Cash, balances with other banks, and cash items in process of collection	Bank premises, furniture and fixtures	Other real estate	Other assets	Total assets	Number of banks					
	Total	Loans		Investments													
		Total	Real estate	Other	Total	U. S. Government obligations	Other securities										
1934—June 30...	1,022	576	559	17	446	120	325	72	13	53	22	1,181	66				
Dec. 31...	1,031	554	545	9	476	160	316	60	13	57	14	1,174	68				
1935—June 29...	1,033	539	531	9	494	182	312	69	13	67	14	1,195	63				
Dec. 31...	952	488	481	8	463	179	284	68	12	67	10	1,108	56				
1936—June 30...	956	476	468	8	480	210	270	70	11	74	10	1,122	56				
Dec. 31...	967	469	459	10	498	237	262	70	11	76	7	1,132	56				
1937—June 30...	969	470	453	17	499	252	247	70	11	81	8	1,139	56				
Dec. 31...	968	472	451	20	496	251	246	72	11	83	7	1,141	56				
1938—June 30...	949	465	447	19	484	254	230	87	11	82	7	1,137	56				
Dec. 31...	972	461	443	18	511	280	232	71	11	78	8	1,137	48				
1939—June 30...	1,197	576	552	23	621	377	244	95	16	75	9	1,393	49				
Dec. 30...	1,329	605	572	33	724	422	303	133	18	73	12	1,566	51				
1940—June 29...	1,317	598	568	30	719	420	299	167	18	71	11	1,585	51				
Dec. 31...	1,655	637	601	35	1,018	548	470	202	25	94	8	1,984	53				
1941—June 30...	1,655	641	604	37	1,015	569	446	201	25	89	8	1,979	53				
Dec. 31...	1,693	642	609	33	1,050	629	421	151	24	81	10	1,958	52				

Date	Total deposits	Miscellaneous liabilities	Capital accounts					
			Total	Capital notes and debentures		Surplus and guaranty funds	Undivided profits	Reserves for contingencies
1934—June 30...	1,040	11	130	4	-----	106	1	19
Dec. 31...	1,045	4	125	12	-----	81	27	5
1935—June 29...	1,058	5	133	13	-----	80	28	12
Dec. 31...	978	4	126	14	-----	72	27	13
1936—June 30...	988	4	130	13	-----	73	28	15
Dec. 31...	998	3	132	13	-----	73	28	18
1937—June 30...	1,002	4	133	12	-----	74	28	18
Dec. 31...	1,004	3	133	12	-----	74	27	20
1938—June 30...	1,008	3	125	12	-----	75	23	15
Dec. 31...	1,012	3	122	10	-----	77	22	14
1939—June 30...	1,246	3	144	10	95	98	23	16
Dec. 30...	1,409	4	153	9	107	21	21	16
1940—June 29...	1,428	6	151	8	101	20	22	22
Dec. 31...	1,818	5	161	8	127	19	6	6
1941—June 30...	1,803	11	166	7	128	24	6	6
Dec. 31...	1,789	6	164	7	130	19	8	8

¹ The figures for 1941 include three mutual savings member banks. No mutual savings banks were members of the Federal Reserve System before 1941.

BANKING AND MONETARY STATISTICS

NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941

(Amounts in thousands of dollars)

Item	U. S. and possessions	Ala- ba	Ari- zona	Arkan- sas	Calif- ornia	Colo- rado	Con- necticut	Del- aware	District of Columbia	Flor- ida
ASSETS										
Loans and investments	49,293,550	292,801	77,694	153,570	4,175,298	231,497	495,746	188,404	303,143	348,145
Loans	21,261,521	158,456	49,436	77,743	2,162,950	126,206	211,374	74,206	144,623	163,646
Commercial and industrial loans	8,544,001	53,232	10,045	18,308	557,171	37,039	60,417	23,918	41,141	70,682
Agricultural loans	1,449,941	19,346	12,683	16,652	79,211	46,814	1,282	1,148	10	5,091
Commercial paper bought in open market	541,112	3,053		815	3,631	5,026	4,308	16,489	3,424	769
Bills, acceptances, etc., payable in foreign countries	6,991	1,095		1	2,580					
Acceptances of other banks payable in the U. S.	45,045	77	14	66	1,684					
Reporting banks' own acceptances	77,990	398			14,381					400
Loans to brokers and dealers in securities	614,333	1,059	9	669	10,973	663	325	3,585	833	2,339
Other loans for purchasing or carrying securities	661,789	1,715	781	1,128	42,115	3,916	11,945	3,919	2,380	2,318
Real estate loans: On farm land	535,300	5,212	669	3,599	86,910	2,272	1,365	3,468	55	3,119
On residential properties	3,208,379	13,856	10,952	7,098	801,760	10,381	60,276	11,156	39,727	15,823
On other properties	1,031,228	8,513	1,119	3,423	213,649	3,760	12,440	5,911	17,001	11,651
Loans to banks	39,793			2	162	114	59	40		188
All other loans	4,493,849	50,686	12,284	23,085	345,515	17,903	46,748	17,622	42,677	38,823
Overdrafts	11,770	214	65	81	1,807	38	28	15	30	24
United States Government direct obligations	16,944,962	60,700	13,947	30,708	1,273,773	58,660	184,932	62,477	110,812	102,668
Treasury bills	988,833	11,637	499	700	80,928	3,035	23,597	7,096	999	1,324
Treasury notes	3,158,664	6,857	2,238	6,035	72,173	10,857	38,736	17,192	13,412	23,605
Bonds	12,797,965	42,206	11,210	23,973	1,120,672	44,768	122,599	37,289	96,401	77,779
Obligations guaranteed by United States Government	4,102,150	12,001	6,901	11,538	200,305	15,833	28,987	17,067	25,540	36,558
Reconstruction Finance Corporation	1,402,251	2,728	1,356	2,639	29,156	6,658	7,865	5,264	5,203	10,900
Home Owners' Loan Corporation	1,533,562	4,576	3,005	5,358	114,816	3,418	11,395	6,058	15,100	16,755
Federal Farm Mortgage Corporation	559,803	2,063	965	553	33,105	2,060	1,961	553	1,964	5,458
Other Government corporations and agencies	606,534	2,634	1,575	2,988	23,228	3,697	7,766	5,182	3,273	3,445
Obligations of States and political subdivisions	3,651,627	50,440	4,614	29,304	407,249	16,881	38,658	12,820	2,107	43,676
Obligations of Government corporations and agencies, not guaranteed by United States	584,247	848	2,026	751	30,351	1,638	4,645	171	8,161	4,543
Federal Land Banks	185,737	603	369	422	12,165	882	1,514	78	2,539	2,301
Federal Intermediate Credit banks	200,077		1,326	1	11,177	610	2,231			771
Other Government corporations and agencies	198,433	245	331	328	7,009	146	900	93	5,622	1,471
Obligations of other domestic corporations	2,140,126	8,447	512	2,712	75,620	10,215	19,591	16,872	9,330	5,662
Railroads	826,627	3,171	380	938	31,405	5,087	8,855	8,586	3,254	2,817
Public utilities	531,049	995	38	843	21,355	2,275	5,850	3,336	3,384	1,106
Industrials	619,451	2,418	41	574	16,318	2,082	3,204	4,049	2,079	1,115
All other	162,999	1,863	53	357	6,542	791	1,582	801	613	524
Foreign bonds, notes, and debentures	164,606	298	85	236	9,661	1,260	2,180	659	615	217
Corporate stocks	444,311	1,611	173	578	15,389	804	5,379	4,132	1,955	1,275
Federal Reserve Banks	142,004	976	147	397	9,351	730	1,373	757	1,112	905
Affiliates of reporting banks	105,770	36	12	26	2,563			1	261	170
Other domestic banks	27,116	34		38	356		3,015	1,289	40	23
Other domestic corporations	167,959	565	14	117	3,076	74	989	2,053	541	176
Foreign corporations	1,372				43		2	2	1	1
Cash, balances with other banks, and cash items in process of collection	25,792,669	230,562	40,253	158,313	1,412,533	217,290	295,909	92,085	223,740	247,302
Reserves with Federal Reserve Banks	12,395,664	52,392	10,293	29,400	711,377	66,695	74,007	19,680	119,879	56,550
Cash in vault	1,358,735	14,525	4,428	7,325	71,742	8,174	24,576	4,354	14,355	19,363
Demand balances with banks in the United States (except private banks and American branches of foreign banks)	8,426,797	143,875	20,366	113,227	373,007	116,148	165,086	54,703	66,912	145,950
Other balances with banks in the United States	148,847	3,007	849	1,029	8,927	4,236	941	1,138	193	4,589
Balances with banks in foreign countries	11,463	1	103		1,688	8	52		43	49
Cash items in process of collection	3,453,163	16,762	4,214	7,332	245,792	22,029	31,247	12,210	22,358	20,801

INSURED BANKS

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NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	U. S. and possessions	Ala- bama	Ar- i- za- na	Arkans- as	Califor- nia	Colo- ro- do	Connec- ticut	Delaw- are	District of Columbia	Flor- ida
ASSETS (continued)										
Bank premises, furniture and fixtures, and other real estate	1,430,559	14,014	2,222	3,533	134,098	3,785	22,830	4,649	20,006	13,076
Bank premises	970,344	7,723	1,450	2,395	70,611	3,197	18,508	2,370	14,257	7,842
Furniture and fixtures	90,419	761	243	591	14,495	368	854	506	1,266	2,289
Farm land (including improvements)	22,841	784	63	240	4,889	65	16	128	25	225
Residential properties	98,375	491	82	75	5,864	17	1,534	485	215	303
Other real properties	140,314	2,671	364	176	10,629	138	1,720	482	2,110	1,085
Investments and other assets indirectly representing bank premises or other real estate	108,266	1,584	20	56	27,610	-----	198	678	2,133	1,272
Miscellaneous assets	309,976	2,998	378	477	20,010	1,132	1,061	608	1,154	1,835
Customers' liability on acceptances	73,089	881			4,690		68	172	4	4
Income accrued but not collected	117,200	603	256	143	10,094	448	647	328	521	874
Prepaid expenses	11,469	99	16	5	461	20	58	43	80	117
Other assets	108,218	1,415	106	329	4,765	684	288	65	549	840
Total assets	76,826,754	540,375	120,547	315,893	5,741,939	453,704	815,546	285,746	548,043	610,358
LIABILITIES										
Demand deposits (exclusive of interbank deposits)	43,064,655	304,229	79,764	196,640	2,484,056	260,727	506,434	197,893	325,087	375,962
Individuals, partnerships, and corporations	36,547,288	242,118	61,545	160,421	2,078,088	234,335	452,369	184,584	315,928	294,800
United States Government	1,762,509	13,935	293	3,089	122,137	2,222	5,712	939	2,068	13,201
States and political subdivisions	3,677,444	45,179	15,418	30,819	210,845	19,152	35,778	4,943	56	62,077
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,077,414	2,997	2,508	2,311	72,986	5,018	12,575	7,427	7,035	5,884
Time deposits (exclusive of interbank deposits)	15,702,142	113,839	30,417	48,785	2,415,518	91,491	192,283	41,323	125,176	94,191
Individuals, partnerships, and corporations:										
Savings deposits	13,261,402	101,443	29,015	38,002	2,090,382	85,869	181,597	37,113	115,416	82,367
Certificates of deposit	1,049,128	9,662	1,208	9,478	51,691	4,084	2,835	1,197	1,470	1,818
Christmas savings and similar accounts	38,007	86	11	73	5,887	209	847	65	519	104
Open accounts	802,667	671		325	63,333	861	4,533	713	7,659	2,466
Postal savings	58,741	1,075	58	600	7,055	81	671	111	112	446
States and political subdivisions	492,197	902	125	307	187,170	387	1,800	2,124	-----	6,990
Interbank deposits	10,653,776	68,983	2,192	42,992	348,822	61,842	36,559	4,063	45,291	89,869
Banks in the United States	9,973,303	68,699	2,016	42,992	330,948	61,794	36,559	4,063	45,032	89,530
Banks in foreign countries	680,473	284	176		17,874	48			250	270
Total deposits	69,420,573	457,051	112,373	238,417	5,248,396	414,080	735,276	243,279	495,554	559,962
Demand	53,560,860	371,090	81,915	239,588	2,808,087	319,499	542,901	201,536	369,818	494,615
Time	15,859,713	115,961	30,458	49,029	2,440,309	94,561	182,375	41,743	125,736	95,347
Miscellaneous liabilities	563,784	2,307	934	515	40,299	1,545	3,293	1,397	2,294	1,848
Bills payable, rediscounts, and other liabilities for borrowed money	10,107	47				352	10	40	-----	14
Acceptances outstanding	87,021	885			5,822		68	172	4	4
Dividends declared but not yet payable	40,567	243	4	177	1,237	88	391	306	298	265
Income collected but not yet earned	94,062	552	649	109	14,960	228	799	218	571	656
Expenses accrued and unpaid	108,835	480	255	113	10,237	878	1,879	338	926	580
Other liabilities	223,192	100	26	26	8,043	19	146	323	495	328
Total liabilities	69,984,357	489,358	113,307	288,932	5,288,695	415,605	738,569	244,676	497,848	561,810
CAPITAL ACCOUNTS										
Capital accounts	6,842,397	51,017	7,240	26,961	453,244	38,099	26,977	41,070	50,195	48,548
Capital	2,848,686	26,428	3,497	12,816	195,398	14,689	36,251	11,536	19,224	22,390
Surplus	2,686,250	14,550	2,859	8,186	154,597	12,334	26,375	21,521	19,451	18,645
Undivided profits	895,882	7,134	764	4,602	61,592	7,841	10,093	6,899	9,394	4,731
Reserves for contingencies	350,162	2,233	111	911	32,597	2,875	3,198	1,106	1,977	2,639
Other capital accounts	61,417	672	9	446	9,060	360	1,060	8	149	143
Number of banks	13,430	211	12	208	193	137	100	41	22	165

For footnote see end of table, p. 123.

BANKING AND MONETARY STATISTICS

NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine	Maryland
ASSETS										
Loans and investments	452,564	86,686	3,953,187	795,788	565,480	329,062	426,666	410,363	172,607	587,417
Loans	304,273	44,437	1,484,839	359,056	358,401	200,732	252,772	197,838	82,119	211,599
Commercial and industrial loans	119,183	8,407	842,183	88,908	66,572	38,137	73,508	89,976	25,837	63,955
Agricultural loans	24,612	15,950	82,131	33,175	118,713	90,599	16,298	10,123	1,982	5,967
Commercial paper bought in open market	604	1,154	51,755	23,909	12,903	6,323	16,772	1,011	6,605	7,542
Bills, acceptances, etc., payable in foreign countries			1,652	1	2			596		
Acceptances of other banks payable in the United States										
Reporting banks' own acceptances			42	94				679		
Loans to brokers and dealers in securities	2,222	13	48,580	413	685	722	972	1,436	252	993
Other loans for purchasing or carrying securities	9,605	493	66,709	3,825	2,095	1,702	5,514	2,185	1,893	9,274
Real estate loans: On farm land	7,193	1,235	24,565	22,861	46,814	10,013	24,245	6,616	1,802	9,959
On residential properties	20,033	7,850	128,398	95,467	42,691	10,947	31,230	14,870	14,558	41,319
On other properties	9,815	2,664	26,878	20,158	10,707	2,890	10,320	10,343	7,851	11,714
Loans to banks	816		615	20	46	238	355	1,233	132	2
All other loans	103,902	6,556	206,260	72,277	57,076	38,862	73,456	57,913	21,142	60,869
Overdrafts	228	73	2,311	44	118	117	96	258	5	105
United States Government direct obligations	70,552	27,163	1,644,039	261,238	92,345	62,524	100,865	107,377	47,623	269,574
Treasury bills	14,923		263,614	2,893	372	7,098	3,640	1,199	2,220	5,901
Treasury notes	8,012	1,579	206,124	50,269	12,158	8,228	7,566	32,026	5,337	73,021
Bonds	47,617	25,584	1,174,301	208,076	79,815	47,198	89,059	74,152	40,066	189,752
Obligations guaranteed by United States Government	28,073	7,932	226,192	62,221	31,844	27,674	23,102	28,898	14,611	56,626
Reconstruction Finance Corporation	9,556	775	112,137	15,573	6,906	10,218	4,181	8,738	2,055	7,007
Home Owners' Loan Corporation	8,366	4,576	42,927	16,366	11,532	6,179	12,389	18,145	8,447	40,051
Federal Farm Mortgage Corporation	4,602	2,261	18,077	13,478	7,320	4,960	4,836	1,692	2,010	4,288
Other Government corporations and agencies	5,549	320	53,051	16,804	6,086	6,317	1,696	5,323	2,099	5,280
Obligations of States and political subdivisions	32,846	5,740	314,798	56,315	60,838	33,180	22,912	68,086	3,782	12,715
Obligations of Government corporations and agencies, not guaranteed by United States	3,961	269	62,767	7,294	5,565	2,295	5,638	1,036	522	5,875
Federal Land banks	500	199	21,546	5,206	3,875	1,055	3,205	31	364	4,130
Federal Intermediate Credit banks	1,161		19,188	374	521	828	1,822	380	20	1,430
Other Government corporations and agencies	2,300	70	22,033	1,714	1,169	412	611	625	138	315
Obligations of other domestic corporations	9,524	857	180,817	42,179	14,514	1,536	18,645	3,826	19,425	25,928
Railroads	4,220	424	59,100	13,573	4,780	492	5,058	1,034	5,569	10,477
Public utilities	1,528	289	46,896	13,822	3,553	441	6,113	712	8,194	7,562
Industrials	2,196	76	63,890	10,535	4,449	500	8,069	889	3,276	6,341
All other	1,580	68	10,921	4,249	1,762	103	1,405	1,171	1,386	1,548
Foreign bonds, notes, and debentures	233	70	12,843	3,634	920	309	650	572	2,062	1,381
Corporate stocks	3,102	218	26,892	3,831	963	812	2,082	2,730	2,463	3,719
Federal Reserve Banks	1,171	213	9,322	1,662	903	807	1,110	925	550	1,173
Affiliates of reporting banks	28		403	1,886			409	807	85	20
Other domestic banks	161		10	22	1		82	122	129	689
Other domestic corporations	1,741	5	17,157	261	59	5	481	876	1,643	1,826
Foreign corporations	1							56		11
Cash, balances with other banks, and cash items in process of collection	284,365	45,020	2,332,120	466,876	322,373	186,745	269,215	288,720	67,029	296,032
Reserves with Federal Reserve Banks	75,396	12,812	1,214,979	121,956	60,686	47,767	69,125	86,733	20,900	121,672
Cash in vault	16,247	3,460	90,710	37,710	19,758	8,192	15,680	16,558	7,338	22,293
Demand balances with banks in the United States (except private banks and American branches of foreign banks)	141,458	21,726	752,525	262,797	222,600	122,417	159,306	147,507	33,169	120,200
Other balances with banks in the United States	2,190	3,276	5,409	12,135	271	669	1,048	754	51	1,566
Balances with banks in foreign countries	11		286	144	47			10	60	34
Cash items in process of collection	49,063	3,746	268,151	32,134	19,058	7,633	24,086	37,153	5,511	30,177

INSURED BANKS

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NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine	Maryland
ASSETS (continued)										
Bank premises, furniture and fixtures, and other real estate	16,954	1,798	48,924	23,059	11,677	7,811	11,378	18,169	4,894	13,831
Bank premises	12,366	1,370	39,680	16,763	7,014	6,536	7,588	12,066	2,277	10,956
Furniture and fixtures	1,192	405	3,043	1,900	1,428	672	1,109	938	270	782
Farm land (including improvements)	712	16	905	959	610	226	263	644	182	310
Residential properties	1,315	3	1,596	1,338	41	69	684	300	888	948
Other real properties	1,352	—	1,316	1,579	211	84	1,608	781	765	629
Investments and other assets indirectly representing bank premises or other real estate	17	4	2,184	520	2,375	224	126	3,440	732	216
Miscellaneous assets	1,824	321	18,814	2,454	776	457	1,004	4,954	518	4,856
Customers' liability on acceptances	134	—	1,780	—	—	—	8	920	—	198
Income accrued but not collected	667	2	10,138	1,104	511	219	600	1,004	151	1,753
Prepaid expenses	152	19	341	128	10	23	59	108	34	111
Other assets	871	300	6,557	922	255	215	337	2,924	333	2,794
Total assets	755,707	133,825	6,353,045	1,287,877	900,306	524,075	708,293	722,206	245,048	902,136
LIABILITIES										
Demand deposits (exclusive of interbank deposits)	405,429	87,007	3,642,581	726,523	493,170	356,348	393,141	402,083	97,890	492,735
Individuals, partnerships, and corporations	321,684	66,480	3,132,414	576,488	394,955	250,434	340,159	318,749	81,680	396,492
United States Government ¹	31,837	819	141,691	22,585	3,337	12,789	11,888	14,098	938	47,064
States and political subdivisions	43,585	18,581	313,344	114,704	86,712	89,082	36,232	64,545	12,482	44,548
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	8,323	1,127	55,132	12,746	8,166	4,043	4,862	4,691	2,810	4,631
Time deposits (exclusive of interbank deposits)	131,323	32,133	1,110,879	346,029	239,646	70,009	134,143	117,887	106,933	213,239
Individuals, partnerships, and corporations:	—	—	—	—	—	—	—	—	—	—
Savings deposits	109,313	28,241	970,790	274,950	154,403	40,800	96,816	97,863	103,355	198,678
Certificates of deposit	16,843	3,637	82,224	66,044	81,283	26,449	32,712	13,643	1,451	4,141
Christmas savings and similar accounts	420	1	1,523	992	177	142	337	232	284	747
Open accounts	2,228	11	30,820	1,691	3,477	1,491	2,825	831	386	6,766
Postal savings ¹	1,872	243	929	2,280	273	1,002	440	2,495	547	1,061
States and political subdivisions	647	—	24,593	72	33	125	1,013	2,823	930	1,846
Interbank deposits	143,600	3,466	1,125,172	100,115	91,556	47,688	107,105	143,387	9,064	124,374
Banks in the United States	143,586	3,466	1,116,903	100,060	91,556	47,688	107,105	142,157	9,042	124,183
Banks in foreign countries	14	—	8,269	55	—	—	—	1,230	22	191
Total deposits	680,352	122,606	5,878,632	1,172,667	824,372	474,045	634,389	663,357	213,887	830,348
Demand	545,692	90,323	4,767,511	815,826	584,615	403,454	499,692	545,145	106,929	613,481
Time	134,660	32,283	1,111,121	356,841	239,757	70,591	134,697	118,212	106,958	216,867
Miscellaneous liabilities	7,614	412	25,665	3,380	1,120	1,204	2,408	3,991	782	2,912
Bills payable, rediscounts, and other liabilities for borrowed money	110	—	—	2	19	153	197	—	—	—
Acceptances outstanding	134	—	2,165	—	1	—	8	1,346	—	198
Dividends declared but not yet payable	886	47	1,502	505	132	155	371	482	192	635
Income collected but not yet earned	3,642	105	4,461	1,120	706	448	889	676	123	542
Expenses accrued and unpaid	1,031	209	12,375	1,331	243	365	827	753	188	538
Other liabilities	1,811	51	5,162	422	19	83	116	754	279	999
Total liabilities	687,966	123,018	5,904,297	1,176,047	825,492	475,249	636,797	667,348	214,669	833,260
CAPITAL ACCOUNTS										
Capital accounts	67,741	10,807	448,748	111,830	74,814	48,826	71,496	54,868	30,379	68,876
Capital	32,519	5,105	178,950	54,756	34,851	24,510	33,648	24,078	15,347	31,263
Surplus	21,351	3,443	167,481	32,052	23,460	15,402	27,177	18,890	8,838	22,548
Undivided profits	9,182	1,331	54,353	16,370	11,533	7,603	7,550	7,685	4,588	10,107
Reserves for contingencies	4,126	708	48,009	5,954	4,022	951	2,324	2,281	1,087	4,122
Other capital accounts	563	220	1,955	2,498	948	360	797	1,924	519	836
Number of banks	272	49	816	473	589	455	372	145	57	172

For footnote see end of table, p. 123.

BANKING AND MONETARY STATISTICS

NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Neb-raska	Nevada	New Hampshire	New Jersey
ASSETS										
Loans and investments	1,694,833	1,436,580	826,679	164,793	1,292,103	123,134	279,116	37,102	81,304	1,638,344
Loans										
Commercial and industrial loans	925,469	543,021	451,784	84,018	651,797	61,248	172,494	18,058	42,446	644,608
Agricultural loans	440,781	151,916	139,011	15,920	258,322	8,393	37,965	2,907	13,360	137,099
Commercial paper bought in open market	1,810	20,778	83,487	15,336	85,388	30,917	84,587	2,076	914	5,527
Bills, acceptances, etc., payable in foreign countries	96,281	8,743	7,337	402	25,657	4,889	3,102	60	5,726	21,253
Acceptances of other banks payable in the United States	661	—	—	—	151	—	—	—	—	—
Reporting banks' own acceptances	791	121	4	5	—	—	7	—	—	489
Loans to brokers and dealers in securities	14,056	3,752	1,470	574	5,670	8	442	—	272	4,337
Other loans for purchasing or carrying securities	25,630	—	—	—	—	—	—	—	—	68
Real estate loans: On farm land	15,377	11,866	7,708	2,151	14,700	1,466	2,526	264	1,242	14,881
On residential properties	1,197	16,772	20,407	7,489	21,241	865	7,396	313	665	4,889
On other properties	95,341	147,816	46,068	8,196	73,749	4,575	4,435	6,196	8,452	224,902
Loans to banks	45,932	39,878	7,973	4,357	33,802	1,164	2,883	2,256	2,463	52,523
All other loans	580	81	117	75	149	—	92	—	56	—
Overdrafts	186,934	141,150	138,004	29,186	132,792	8,938	28,971	3,932	9,294	177,688
	98	148	198	323	166	35	88	54	2	52
United States Government direct obligations										
Treasury bills	544,314	493,325	233,159	17,990	360,754	40,857	61,020	11,761	19,789	571,408
Treasury notes	36,836	15,008	10,156	180	26,220	6,788	285	—	—	11,437
Bonds	45,731	104,738	22,504	2,202	65,706	4,661	9,877	488	2,072	75,132
	461,747	373,581	200,499	15,602	268,828	29,410	50,858	11,272	17,717	484,831
Obligations guaranteed by United States Government										
Reconstruction Finance Corporation	72,563	175,408	46,627	3,457	108,923	7,647	14,983	3,096	4,827	144,815
Home Owners' Loan Corporation	34,339	38,793	13,633	713	29,646	2,394	3,806	54	1,290	44,575
Federal Farm Mortgage Corporation	13,766	67,985	15,356	1,019	29,623	2,338	4,957	1,484	1,707	66,120
Other Government corporations and agencies	8,460	51,469	9,292	1,201	21,785	1,688	4,655	1,498	793	13,467
	15,998	16,161	8,346	524	27,869	1,226	1,575	60	837	20,653
Obligations of States and political subdivisions										
	48,049	118,227	61,041	57,232	85,379	8,173	19,286	3,504	3,708	124,384
Obligations of Government corporations and agencies, not guaranteed by United States										
Federal Land banks	14,927	45,294	5,483	130	19,918	1,035	3,804	20	211	16,722
Federal Intermediate Credit banks	3,684	3,688	1,739	54	9,232	764	2,863	—	186	2,903
Other Government corporations and agencies	7,691	23,662	1,395	—	2,453	205	700	—	—	2,554
	3,552	17,944	2,349	76	8,233	66	241	20	25	11,265
Obligations of other domestic corporations										
Railroads	64,931	53,089	24,174	1,247	39,011	3,138	6,206	591	8,134	110,839
Public utilities	26,914	22,325	12,205	383	17,125	1,331	2,188	231	3,257	47,317
Industrials	23,499	11,580	2,954	119	7,558	620	1,092	88	2,899	32,751
All other	11,548	15,700	5,619	190	8,759	620	2,549	128	1,573	26,724
	2,970	3,484	3,398	555	5,589	550	377	144	405	4,047
Foreign bonds, notes, and debentures										
	6,252	4,477	2,205	91	1,608	692	537	5	1,572	5,132
Corporate stocks										
Federal Reserve Banks	18,328	3,739	2,206	628	24,713	352	776	67	825	20,464
Affiliates of reporting banks	6,263	3,223	1,978	274	2,850	319	749	67	344	4,469
Other domestic banks	1,601	337	65	82	20,486	—	16	—	2	1,053
Other domestic corporations	4,070	25	14	7	369	—	1	—	167	2,090
Foreign corporations	6,355	154	149	264	1,008	33	10	—	312	12,701
	30	—	—	1	—	—	—	—	61	—
Cash, balances with other banks, and cash items in process of collection										
Reserves with Federal Reserve Banks	898,954	755,852	379,790	125,416	793,067	74,685	144,751	18,852	34,261	651,382
Cash in vault	413,531	300,360	122,482	11,728	287,764	23,259	50,698	4,972	12,622	222,460
Demand balances with banks in the United States (except private banks and American branches of foreign banks)	153,273	55,955	17,611	11,277	27,123	4,520	5,640	1,693	3,709	60,149
Other balances with banks in the United States	201,146	300,145	187,673	97,959	363,795	39,767	68,265	7,901	14,130	303,892
Balances with banks in foreign countries	1,585	2,786	3,423	759	2,294	2,225	7	2,395	21	6,828
Cash items in process of collection	289	302	178	—	250	69	—	—	4	14
	129,130	95,304	48,423	3,693	111,841	4,845	20,143	1,891	3,775	58,049

INSURED BANKS

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NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	Massa- chusetts	Michigan	Minne- sota	Missis- sippi	Missouri	Mon- tana	Neb- raska	Nevada	New Hamp- shire	New Jersey
ASSETS (continued)										
Bank premises, furniture and fixtures, and other real estate	52,180	25,381	17,223	5,790	22,566	2,943	6,337	843	2,455	88,201
Bank premises	39,049	20,176	10,177	3,871	13,941	2,620	5,579	681	1,813	51,845
Furniture and fixtures	3,195	2,253	1,137	622	2,382	180	520	143	281	4,458
Farm land (including improvements)	45	140	466	602	289	100	159	7	7	529
Residential properties	2,519	371	98	216	193	15	22	2	93	13,087
Other real properties	4,846	918	58	454	4,408	15	16	7	110	14,323
Investments and other assets indirectly representing bank premises or other real estate	2,446	1,523	5,287	25	1,343	13	1	3	151	3,949
Miscellaneous assets	18,600	5,531	4,604	626	4,735	606	1,067	249	78	8,448
Customers' liability on acceptances	8,431	3	117	—	641	—	—	—	—	572
Income accrued but not collected	3,904	3,478	2,175	98	1,994	347	631	176	4	5,379
Prepaid expenses	264	814	11	19	117	—	27	20	6	596
Other assets	6,001	1,236	2,301	509	1,983	259	409	53	68	1,901
Total assets	2,664,487	2,223,344	1,228,296	296,625	2,112,471	201,368	431,271	57,046	118,098	2,386,385
LIABILITIES										
Demand deposits (exclusive of interbank deposits)	1,601,549	1,156,041	583,451	174,178	1,088,184	128,265	253,459	33,059	64,295	1,182,354
Individuals, partnerships, and corporations	1,434,015	981,883	478,092	138,006	940,734	106,529	213,821	26,306	52,883	936,607
United States Government ¹	23,041	25,294	1,840	1,841	22,776	283	3,818	212	1,207	44,709
States and political subdivisions	106,726	146,193	90,248	32,794	109,511	18,947	32,667	5,910	7,759	174,010
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	37,767	22,671	13,271	1,537	15,163	2,506	3,153	631	2,446	27,028
Time deposits (exclusive of interbank deposits)	378,425	756,555	332,963	74,547	314,640	41,319	60,515	17,989	31,247	926,551
Individuals, partnerships, and corporations:										
Savings deposits	363,497	725,623	230,282	54,630	248,204	31,781	33,025	17,061	29,513	890,880
Certificates of deposit	6,157	16,204	86,639	18,444	56,532	7,156	26,031	705	667	5,113
Christmas savings and similar accounts	1,821	957	257	116	451	17	117	13	194	4,478
Open accounts	5,798	3,781	6,626	315	5,735	852	917	69	248	13,421
Postal savings ¹	379	2,784	2,097	1,036	2,529	402	365	101	418	2,000
States and political subdivisions	773	7,206	7,062	6	1,189	1,111	60	40	207	10,659
Interbank deposits	370,901	144,023	193,923	19,711	550,120	14,694	74,406	1,156	5,789	43,410
Banks in the United States	349,652	142,739	192,634	19,711	549,694	14,694	74,406	1,156	5,789	43,183
Banks in foreign countries	21,249	1,284	1,289	—	426	—	—	—	—	227
Total deposits	2,350,875	2,056,619	1,110,337	268,436	1,952,944	184,278	388,380	52,204	101,331	2,152,315
Demand	1,972,239	1,297,896	773,948	193,639	1,637,556	142,797	327,799	34,110	69,726	1,224,537
Time	378,636	758,723	336,389	74,797	315,388	41,481	60,581	18,094	31,605	927,778
Miscellaneous liabilities	24,314	9,297	9,612	668	6,972	382	1,444	1,030	310	9,528
Bills payable, rediscounts, and other liabilities for borrowed money	740	—	25	—	—	—	589	—	20	—
Acceptances outstanding	9,359	2	117	—	665	—	—	—	—	572
Dividends declared but not yet payable	2,980	916	127	177	886	22	114	—	92	477
Income collected but not earned	4,365	5,015	4,171	111	2,116	168	294	125	30	5,417
Expenses accrued and unpaid	3,704	2,427	2,565	297	1,700	185	360	109	105	1,784
Other liabilities	3,186	937	2,632	58	1,805	7	87	796	63	1,276
Total liabilities	2,375,189	2,065,916	1,119,949	269,104	1,959,916	184,660	389,824	53,234	101,641	2,161,841
CAPITAL ACCOUNTS										
Capital accounts	289,298	157,428	108,347	27,521	152,555	16,708	41,447	3,812	16,457	224,544
Capital	105,851	79,622	49,600	14,951	78,753	8,377	21,057	1,185	6,886	121,253
Surplus	116,441	46,036	36,198	10,103	40,050	4,864	12,435	1,244	5,679	61,932
Undivided profits	43,868	19,306	16,804	1,124	29,143	2,787	4,820	1,326	3,129	25,526
Reserves for contingencies	22,208	10,038	5,086	366	3,543	613	2,904	57	610	10,090
Other capital accounts	930	2,426	659	977	1,066	67	231	—	153	5,743
Number of banks	190	421	643	201	576	112	361	11	56	349

For footnote see end of table, p. 123.

BANKING AND MONETARY STATISTICS

NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island	South Carolina
ASSETS										
Loans and investments	49,442	15,237,862	437,100	89,224	2,224,427	353,076	312,247	4,359,368	235,388	123,688
Loans	27,743	5,101,807	229,203	65,074	1,058,459	194,314	133,497	1,662,505	114,264	74,414
Commercial and industrial loans	7,957	2,999,051	85,134	6,787	324,012	82,660	52,385	614,214	39,870	27,113
Agricultural loans	8,075	31,743	5,718	43,985	32,679	44,783	20,392	19,941	128	6,032
Commercial paper bought in the open market	453	43,074	8,223	609	21,496	5,394	2,313	68,195	12,624	431
Bills, acceptances, etc., payable in foreign countries			38			3	36	64		
Acceptances of other banks payable in the United States		38,937	78		40	61		50	1,528	
Reporting banks own acceptances	5	36,223			2,313			4,957	961	
Loans to brokers and dealers in securities	428,813	2,726		13,634	206	502	33,045	290	470	
Other loans for purchasing or carrying securities	448	242,520	8,809	122	23,474	1,656	516	81,181	2,501	1,482
Real estate loans: On farm land	498	14,246	10,784	985	40,940	4,230	1,911	27,078	224	1,740
On residential properties	4,432	256,002	15,324	2,812	257,457	8,219	9,681	315,134	24,184	7,111
On other properties	1,187	131,640	13,552	1,090	61,692	3,294	4,516	106,765	9,327	3,870
Loans to banks		32,057	143	3	528	21	25	784	150	12
All other loans	4,676	345,017	78,691	8,652	280,071	43,668	41,038	391,011	22,472	26,328
Overdrafts	12	2,356	21	20	123	119	182	77	5	25
United States Government direct obligations	13,441	6,320,985	103,399	13,630	657,927	59,561	123,631	1,541,277	90,128	23,401
Treasury bills	2,526	325,701	2,408		18,223	3,422	6,106	21,111	999	650
Treasury notes	3,826	1,721,324	11,917	1,047	147,316	5,729	10,019	160,851	9,903	4,621
Bonds	7,089	4,273,960	89,074	12,583	492,388	50,410	107,506	1,359,315	79,166	18,130
Obligations guaranteed by United States Government	3,444	1,858,955	41,284	4,095	181,650	18,300	25,026	259,914	8,244	4,133
Reconstruction Finance Corporation	955	768,598	6,151	846	62,519	3,139	5,108	73,894	3,606	1,043
Home Owners' Loan Corporation	952	634,732	16,294	1,319	74,017	8,431	4,120	124,741	2,831	1,512
Federal Farm Mortgage Corporation	876	223,236	14,843	1,590	20,542	3,488	8,919	24,143	168	906
Other Government corporations and agencies	661	232,301	3,996	340	24,572	3,247	6,879	37,136	1,639	672
Obligations of States and political subdivisions	3,767	922,870	49,456	4,287	187,373	75,552	22,340	249,588	6 156	17,133
Obligations of Government corporations and agencies, not guaranteed by United States	741	232,009	7,876	345	24,658	1,476	979	26,725	2,204	1,538
Federal Land banks	571	59,397	1,091	155	16,544	1,006	74	9,511	108	229
Federal Intermediate Credit banks	155	99,317	1,841		4,657		880	2,682	1,231	1,085
Other Government corporations and agencies	15	73,295	4,944	190	3,457	470	25	14,532	805	224
Obligations of other domestic corporations	101	693,742	3,415	1,423	92,270	2,323	5,938	499,945	9,444	1,926
Railroads	35	225,580	1,001	570	33,955	889	2,091	207,365	4,879	873
Public utilities	28	102,024	181	301	21,822	432	934	143,619	3,420	578
Industrials	30	198,285	906	455	31,931	964	407	135,073	1,023	155
All other	8	67,833	727	107	4,562	38	2,506	13,888	122	320
Foreign bonds, notes, and debentures	49	41,526	27	139	10,681	264	228	36,925	1,039	15
Corporate stocks	156	165,968	2,410	221	11,409	1,286	608	82,459	3,909	528
Federal Reserve Banks	118	48,021	784	158	6,006	1,241	608	17,610	850	296
Affiliates of reporting banks		43,084	57	10	267			27,111	805	40
Other domestic banks		4,871	3		112			6,563	1,075	5
Other domestic corporations	38	60,141	1,596	53	4,414	45		31,056	1,136	187
Foreign corporations		851			10			149	43	
Cash, balances with other banks, and cash items in process of collection	37,299	7,463,894	314,083	32,139	1,173,108	246,628	146,750	2,056,565	108,065	106,362
Reserves with Federal Reserve Banks	7,949	5,430,021	58,182	7,369	479,097	71,227	58,091	1,008,779	52,048	15,775
Cash in vault	2,404	171,876	21,902	2,243	85,839	9,135	8,639	132,223	11,027	9,950
Demand balances with banks in the United States (except private banks and American branches of foreign banks)	25,152	487,054	100,274	20,779	446,810	145,660	51,226	674,152	28,340	74,008
Other balances with banks in the United States	669	5,883	6,806	209	8,016	2,931	3,845	10,255	271	352
Balances with banks in foreign countries		6,887		12	94		10	156	109	
Cash items in process of collection	1,125	1,382,083	27,919	1,527	151,352	17,675	24,939	230,940	16,261	6,277

NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island	South Carolina
ASSETS (continued)										
Bank premises, furniture and fixtures, and other real estate	1,001	339,708	10,202	2,455	74,331	9,170	7,306	226,292	11,818	2,708
Bank premises	880	264,380	7,649	2,024	55,912	8,103	6,074	121,201	8,196	1,999
Furniture and fixtures	121	5,588	1,003	179	4,456	925	1,042	12,953	239	457
Farm land (including improvements)	15	1,053	136	172	839	22	86	1,745	6	104
Residential properties	4	19,101	441	32	4,648	6	67	37,059	115	52
Other real properties		29,138	946	44	5,194	42	32	39,911	635	96
Investments and other assets indirectly representing bank premises or other real estate	1	20,448	27	4	3,282	72	5	13,423	2,627	-----
MISCELLANEOUS ASSETS	75	135,663	4,203	330	10,429	949	1,304	29,117	1,707	836
Customers' liability on acceptances	50	44,140	1,566		822	105	112	4,761	885	51
Income accrued but not collected	5	46,869	1,313	248	4,087	392	833	9,660	579	71
Prepaid expenses		5,001	93		298	36	26	1,519	188	35
Other assets	20	39,653	1,231	82	5,242	416	333	13,177	55	679
Total assets	87,817	23,197,037	765,588	124,148	3,482,295	609,823	467,607	6,671,282	356,978	232,994
LIABILITIES										
Demand deposits (exclusive of interbank deposits)	61,347	14,530,156	391,700	76,762	1,813,756	377,643	273,302	3,258,870	205,919	163,231
Individuals, partnerships, and corporations	44,319	12,460,455	312,141	69,218	1,601,373	285,357	218,341	2,907,030	182,680	127,015
United States Government	662	930,652	8,227	264	23,030	11,523	6,931	97,558	1,302	3,071
States and political subdivisions	15,341	640,901	63,394	5,939	146,799	66,379	40,893	209,436	17,893	30,678
Certified and officers' checks, cash letters of credit and travelers' checks, etc.	1,025	489,148	7,938	1,341	42,554	14,384	7,137	44,846	4,064	2,467
Time deposits (exclusive of interbank deposits)	15,111	2,056,245	132,058	31,601	1,075,021	76,033	134,777	1,753,728	102,535	36,007
Individuals, partnerships, and corporations:										
Savings deposits	12,030	1,555,782	100,863	17,650	940,337	48,023	120,963	1,432,850	98,410	32,075
Certificates of deposit	2,724	26,819	15,550	13,249	60,895	18,621	6,749	99,693	1,984	2,818
Christmas savings and similar accounts	11	3,645	202	16	2,082	8	3	6,413	1,379	146
Open accounts	150	398,208	8,474	272	35,607	4,928	1,327	148,183		342
Postal savings	181	6,602	4,574	54	1,030	739	399	3,868	554	68
States and political subdivisions	15	65,189	2,395	360	35,070	3,114	5,336	62,721	208	648
Interbank deposits	5,124	4,366,492	176,260	4,585	265,464	91,242	27,272	778,810	9,871	14,721
Banks in the United States	5,124	3,690,454	176,260	4,585	264,376	91,242	26,787	772,449	9,559	14,721
Banks in foreign countries		616,038			1,088		485	6,361	312	-----
Total deposits	81,582	20,892,893	700,018	112,948	3,154,241	544,918	435,351	5,791,408	318,325	214,049
Demand	66,450	18,811,970	584,072	81,287	2,070,615	465,974	300,094	3,994,709	215,790	177,858
Time	15,132	2,080,923	135,946	31,661	1,083,626	78,944	135,257	1,796,699	102,535	36,191
Miscellaneous liabilities	75	302,684	6,282	419	19,391	1,635	1,792	32,495	2,942	845
Bills payable, rediscounts, and other liabilities for borrowed money		5,866	15	60	215			1,230		
Acceptances outstanding	50	53,585	1,566		825	105	113	6,272	937	70
Dividends declared but not yet payable	6	18,289	216	18	869	324	126	3,500	193	71
Income collected but not earned	8	17,964	2,029	138	3,411	412	713	5,553	568	244
Expenses accrued and unpaid	11	30,013	1,229	167	5,670	776	720	12,436	951	402
Other liabilities		176,967	1,227	36	8,401	18	111	3,504	293	58
Total liabilities	81,657	21,195,577	706,300	113,367	3,173,632	546,553	437,143	5,823,903	321,267	214,894
CAPITAL ACCOUNTS										
Capital accounts	6,160	2,001,460	59,288	10,781	308,663	63,270	30,464	847,379	35,711	18,100
Capital	2,985	726,084	23,528	6,029	165,483	28,715	10,572	285,025	13,201	8,840
Surplus	2,164	953,123	22,976	3,161	92,769	19,387	12,025	413,059	16,331	5,960
Undivided profits	193	253,791	7,181	1,211	33,301	12,033	4,484	93,545	2,527	2,312
Reserves for contingencies	677	60,376	4,573	227	13,274	3,016	3,158	31,599	3,610	702
Other capital accounts	141	8,086	1,030	153	3,836	119	227	4,151	42	286
Number of banks	41	708	220	150	673	381	69	1,048	16	114

For footnote see end of table, p. 123.

BANKING AND MONETARY STATISTICS

NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued

[Amounts in thousands of dollars]

Item	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Possessions
ASSETS											
Loans and investments.	93,966	500,987	1,210,844	135,511	113,865	585,720	480,925	244,271	830,275	50,069	5,789
Loans.	68,390	306,718	681,281	78,540	69,600	356,450	269,904	140,467	351,230	30,470	3,462
Commercial and industrial loans.	7,128	111,308	294,832	20,977	12,268	90,132	118,716	31,357	119,909	4,026	1,063
Agricultural loans.	35,487	46,009	144,076	11,898	3,297	12,822	29,061	2,757	24,498	13,949	4
Commercial paper bought in open market bills, acceptances, etc., payable in foreign countries.	685	2,888	3,425	1,184	1,060	8,015	4,573	3,043	10,019	559	-----
Acceptances of other banks payable in the United States.	-----	433	-----	-----	60	30	17	-----	-----	-----	-----
Reporting banks' own acceptances.	21	191	1	-----	-----	202	-----	1	472	6	-----
Loans to brokers and dealers in securities.	3,071	8,762	585	-----	1,817	831	205	472	-----	-----	-----
Other loans for purchasing or carrying securities.	873	7,523	19,746	982	1,658	5,983	3,789	5,444	7,790	629	-----
Real estate loans: On farm land.	2,014	12,493	10,168	2,634	7,764	16,815	4,997	5,458	26,027	1,000	88
On residential properties.	5,120	19,458	27,272	18,062	26,470	60,259	29,838	35,965	75,341	4,363	1,664
On other properties.	1,591	8,741	18,397	8,158	5,466	19,151	11,888	11,286	23,257	1,154	410
Loans to banks.	4	151	297	-----	3	132	8	33	280	-----	10
All other loans.	10,434	93,868	152,312	13,915	11,607	141,243	64,921	44,895	63,572	4,755	160
Overdrafts.	54	192	1,239	144	7	51	170	27	84	29	3
United States Government direct obligations.	14,550	88,161	200,806	31,223	19,056	130,832	147,325	52,709	264,558	11,582	1,244
Treasury bills.	38	5,158	39,314	69	-----	2,402	14,281	3,063	1,901	1,464	-----
Treasury notes.	3,125	22,249	52,331	7,576	2,148	15,081	21,396	7,777	18,503	2,352	116
Bonds.	11,387	60,754	208,251	23,578	16,908	113,449	111,638	41,869	244,154	7,766	1,128
Obligations guaranteed by United States Government.	4,000	27,034	63,220	12,565	4,562	39,303	21,919	19,338	58,526	2,473	16
Reconstruction Finance Corporation.	1,237	7,729	14,496	1,933	1,370	9,001	4,797	4,146	12,047	472	8
Home Owners' Loan Corporation.	1,321	10,555	31,177	6,366	1,842	19,626	6,746	7,056	30,354	752	4
Federal Farm Mortgage Corporation.	1,085	986	6,705	2,616	955	7,024	5,041	2,139	7,234	797	-----
Other Government corporations and agencies.	447	7,764	10,842	1,650	395	3,652	5,335	5,997	8,891	452	4
Obligations of States and political subdivisions.	10,361	58,050	138,611	9,945	5,023	29,891	29,386	16,369	61,631	4,531	391
Obligations of Government corporations and agencies, not guaranteed by United States.	395	6,690	6,527	694	138	5,612	5,184	1,429	3,036	91	-----
Federal Land banks.	321	914	2,476	464	118	1,888	1,901	1,182	1,577	55	-----
Federal Intermediate Credit banks.	2,419	1,897	95	-----	1,071	2,201	-----	-----	46	-----	-----
Other Government corporations and agencies.	74	3,357	2,154	135	20	2,655	1,082	247	1,413	36	-----
Obligations of other domestic corporations.	899	9,282	13,458	1,955	11,369	18,860	5,165	11,080	78,703	655	669
Railroads.	486	2,853	2,626	628	3,430	6,223	2,306	4,017	23,165	176	283
Public utilities.	127	1,649	3,279	872	5,989	3,914	1,539	2,238	25,268	227	195
Industrials.	243	3,674	5,459	364	1,610	6,008	1,184	3,578	24,046	205	190
All other.	43	1,106	2,094	91	340	2,715	136	1,247	6,223	47	1
Foreign bonds, notes, and debentures.	64	526	404	13	2,498	829	1,130	500	7,116	91	66
Corporate stocks.	217	4,526	7,467	576	1,619	3,843	1,812	2,379	2,475	176	1
Federal Reserve Banks.	216	1,303	4,057	370	229	1,672	1,095	915	1,664	160	-----
Affiliates of reporting banks.	1,788	633	28	-----	-----	765	615	85	125	8	-----
Other domestic banks.	110	72	-----	1,218	214	3	69	47	-----	-----	-----
Other domestic corporations.	1	1,325	2,704	178	106	1,187	69	1,310	639	8	1
Cash, balances with other banks, and cash items in process of collection.	43,702	370,486	990,908	88,089	27,185	332,163	274,063	153,636	405,096	44,498	4,568
Reserves with Federal Reserve Banks.	11,120	91,833	290,756	28,467	6,611	108,563	94,211	36,005	108,143	8,739	-----
Cash in vault.	2,937	19,580	41,401	3,015	3,023	23,761	17,855	14,116	28,362	2,598	1,111
Demand balances with banks in the United States (except private banks and American branches of foreign banks).	27,466	223,029	567,269	42,324	15,375	162,485	120,803	86,697	226,204	31,670	3,260
Other balances with banks in the United States.	62	5,981	3,513	1,006	15	5,025	5,630	6,864	2,632	321	-----
Balances with banks in foreign countries.	2	2	274	-----	129	16	90	-----	17	-----	25
Cash items in process of collection.	2,117	30,061	87,695	13,277	2,032	32,313	35,474	9,954	41,738	1,161	172

**NO. 47—ALL INSURED COMMERCIAL BANKS—PRINCIPAL ASSETS
AND LIABILITIES, BY STATES, DECEMBER 31, 1941—Continued**

[Amounts in thousands of dollars]

Item	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Possessions
ASSETS (continued)											
Bank premises, furniture and fixtures, and other real estate	2,564	18,730	46,718	3,718	4,942	22,441	9,311	12,899	22,392	1,228	78
Bank premises	1,925	13,820	33,529	2,004	2,243	14,900	6,709	7,346	15,850	1,039	60
Furniture and fixtures	381	1,506	4,463	354	287	2,286	2,110	1,057	2,651	167	13
Farm land (including improvements)	143	485	897	65	1,332	714	130	250	1,008	13	
Residential properties	22	379	617	12	458	782	32	1,250	553	8	3
Other real properties	40	2,228	3,247	39	520	1,688	309	2,190	959	1	2
Investments and other assets indirectly representing bank premises or other real estate	53	514	3,965	1,244	102	2,071	21	806	1,471		
Miscellaneous assets	418	2,322	3,428	275	362	2,575	1,547	943	3,507	73	38
Customers' liability on acceptances	366	1,318				7	272		11		
Income accrued but not collected	298	630	600	9	164	820	932	185	1,202	45	31
Prepaid expenses	52	101	15	12	103	37	77	112	5	3	
Other assets	120	1,274	1,409	251	186	1,645	306	681	2,182	23	4
Total assets	140,650	892,525	2,251,898	227,593	146,354	942,899	765,846	411,749	1,261,270	95,868	10,473
LIABILITIES											
Demand deposits (exclusive of interbank deposits)	87,395	415,643	1,446,926	111,112	40,936	414,952	451,177	213,151	579,401	54,792	3,900
Individuals, partnerships, and corporations											
United States Government	63,267	327,959	1,174,313	85,030	35,418	346,506	384,852	173,385	500,563	43,600	2,907
States and political subdivisions	574	23,251	54,123	814	852	7,682	4,677	5,844	5,114	451	244
Certified and officers' checks, cash letters of credit, and travelers' checks, etc.	22,446	58,472	162,373	23,745	3,457	47,928	53,992	25,799	58,044	10,005	683
Time deposits (exclusive of interbank deposits)	32,902	185,761	229,192	65,939	81,546	304,062	181,226	120,073	467,872	22,889	5,479
Individuals, partnerships, and corporations:											
Savings deposits	17,840	139,972	167,551	61,888	79,054	260,354	171,856	110,108	408,547	18,519	5,221
Certificates of deposit	12,367	36,019	27,745	3,603	668	11,349	7,516	9,102	53,258	2,823	58
Christmas savings and similar accounts	11	198	351	12	124	1,083	30	357	801	35	23
Open accounts	712	3,323	10,074	238	576	17,489	1,152	864	1,327	612	
Postal savings ¹	118	946	1,412	92	176	1,758	613	1,284	604	152	55
States and political subdivisions	1,854	5,303	22,059	106	948	12,049	59	358	3,335	748	122
Interbank deposits	6,251	215,804	376,479	29,561	950	125,146	73,361	25,293	98,262	8,513	102
Banks in the United States	6,251	215,804	375,178	29,557	950	125,069	71,865	25,293	98,128	8,513	101
Banks in foreign countries			1,301	4			77	1,496		134	1
Total deposits	126,548	817,208	2,052,597	206,612	123,482	844,160	705,764	360,517	1,145,535	86,194	9,481
Demand	93,529	626,879	1,822,303	140,396	41,851	537,403	523,527	237,472	678,047	63,080	3,990
Time	33,019	190,529	230,294	66,216	81,631	306,757	182,237	123,045	469,488	23,114	5,491
Miscellaneous liabilities	422	3,834	7,206	612	455	5,950	4,809	1,079	2,900	359	23
Bills payable, rediscounts, and other liabilities for borrowed money			118			200				85	
Acceptances outstanding	366	1,318				7	274			11	
Dividends declared but not yet payable	57	344	1,164	84	96	833	318	126	223	59	3
Income collected but not yet earned	121	1,765	1,003	186	159	2,939	1,915	293	1,096	185	4
Expenses accrued and unpaid	194	1,158	3,189	267	135	1,371	1,447	528	1,158	16	8
Other liabilities	50	203	414	75	65	400	955	132	412	14	8
Total liabilities	126,970	821,042	2,059,803	207,224	123,937	850,110	710,673	361,596	1,148,435	86,553	9,504
CAPITAL ACCOUNTS											
Capital accounts	13,680	71,483	192,095	20,369	22,417	92,789	55,173	50,153	112,835	9,315	969
Capital	7,208	36,025	89,853	9,491	12,870	44,025	25,433	23,821	62,385	3,347	475
Surplus	3,622	21,440	62,786	6,550	3,912	30,719	14,394	17,827	26,226	3,381	296
Undivided profits	2,267	11,089	30,298	3,077	3,214	11,900	9,608	6,266	14,488	1,597	117
Reserves for contingencies	385	2,140	6,639	1,026	1,485	5,248	5,187	1,845	7,779	412	60
Other capital accounts	198	789	2,519	225	936	897	551	394	1,959	78	21
Number of banks	161	288	785	60	72	314	131	175	553	58	4

¹ United States Treasurer's time deposits, open account, are combined with postal savings (time) deposits.

SECTION 4

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

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SECTION 4

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Board of Governors, in cooperation with the Federal Reserve Banks, has collected weekly condition reports from selected member banks in leading cities since November 1917.¹ The purpose of the reports is to provide information on money market and credit developments more promptly than is possible on the basis of call report data from all member banks. The reporting banks hold about 70 per cent of the loans and investments of all member banks and are located for the most part in large cities, where banks are quickly affected by short-time money market factors. In this respect, as well as in the much greater frequency of their collection, the series for weekly reporting member banks differs from the series for all member banks presented in Section 2.

Although the weekly reporting member banks include banks in some 40 cities that are not classified as reserve cities, changes in banking conditions as reflected by the weekly series are similar to those shown by the series for central reserve and reserve city banks presented in Section 2. In December 1941 the ratio of loans and investments of weekly reporting member banks to loans and investments of central reserve and reserve city banks was 97 per cent. The weekly series is not typical of conditions among the smaller country banks for which changes take place more slowly and may be quite different.

In this section are presented the figures for weekly reporting member banks during the period 1919-1941. It is not feasible to carry the series back to November 1917, and some items reported in the earlier years and discontinued have not been shown. The omission of figures for some items on some dates signifies that the data were not reported or could not be placed on a basis substantially comparable with current reports. Aggregates for all weekly reporting member banks are given in Table 48, and for those in New York City and in the 100 other leading cities in Tables 49 and 50, respectively.

The weekly condition figures of reporting member banks in leading cities are published currently first in a mimeographed statement, which is now released on Thursday covering banks in New York City and Chicago and on Monday covering all weekly reporting member banks. The

weekly figures, together with monthly averages of such figures, are also published each month in the *Federal Reserve Bulletin*.

Reporting banks and cities. The number of weekly reporting member banks has not remained constant. It rose from approximately 600 in late 1917 to 760 in January 1919 and to a maximum of 830 in January 1921, owing in part to the fact that during that period many large State banks and trust companies became members of the Federal Reserve System. In order to maintain substantial comparability within the series, no net additions were made to the list of reporting banks after January 1921. When a bank withdrew from membership, suspended, or ceased to report, its place in the list was usually filled by another bank of approximately the same size in the same city or district. Numerous mergers of reporting banks, while not materially affecting the relative size of the sample for the country as a whole, gradually reduced the number of reporting banks to 422 just before the banking holiday in March 1933 and to 374 immediately afterwards. Reopenings and reorganizations brought the number to 403 by September 1934, but mergers have since reduced it to 385, the number in December 1941.

The reporting member banks were at first distributed among 96 leading cities, of which 57 were central reserve or reserve cities.² By 1919 the number of cities represented had increased to the present number of 101. Some substitutions of cities were made later; these changes are shown in the list of cities given at the end of this text.

Following the banking holiday in March 1933, eleven cities in which the more important reporting banks had not been licensed to resume banking operations were temporarily eliminated from the current series. Pending clarification of the status of these banks, the Board published an interim series covering the remaining cities (90 in 1933 and 91 in 1934 and 1935). The interim series appears in the *Annual Report of the Federal Reserve Board* for 1933, pages 188-97, and for 1934, pages 158-63, and in the *Federal Reserve Bulletin* for 1935. Further details on the interim series appear in the *Federal Reserve Bulletin* for November 1935, pages 715-16.

¹ The inauguration of these reports is described in the *Federal Reserve Bulletin* for December 1917, p. 921, and January 1918, p. 61.

² For a list of all reserve cities see Table 108, p. 401.

All of the closed reporting member banks in the eleven cities had been reopened, reorganized, or placed in receivership by the end of 1934. The series for 101 cities was not resumed, however, until November 1935. While the interim series was being published, reports were also being obtained from reporting banks in the eleven cities temporarily excluded, and such figures were added when the 101 cities series was resumed. For the banks in the eleven cities that resumed operations immediately after the banking holiday, figures were added back to March 1933; for those that resumed operations afterwards, under their old charters or through succession by other banks, figures were added beginning with the dates on which operations were resumed.

Changes in content of weekly report. At first the reports submitted by reporting member banks were brief and included only the more important items from the banks' condition statements; they did not represent a balanced statement. Changes in the composition of the report have been made from time to time, most of which have taken the form of greater detail to secure more significant data or reclassification in the interest of clarity.³

In September 1934 the weekly report form was considerably revised to provide more detailed classifications of loans, investments, and deposits and to give additional items needed to make a balanced statement. The most important changes made since 1934 were the new loan classifications adopted in May 1937 and the addition in 1939 of a breakdown of United States Government securities into Treasury bills, notes, and bonds.

The weekly reports are essentially condensed call reports, and all items therein are defined by reference to corresponding items, or combinations of items, in the more detailed quarterly call report required of all member banks. The textual introduction and the more detailed tables in Section 2 will, therefore, be useful in understanding the statistics contained in this section.

Figures from weekly reports of some member banks, particularly those in California, sometimes differ from call date condition reports because of the fact that the figures reported weekly by the principal branch-operating banks exclude the assets and liabilities of some or all of their out-of-town branches, whereas the call re-

port covers the assets and liabilities of the reporting bank and all of its branches.

Classification of loans. In December 1919 the reporting banks were requested to segregate loans on stocks and bonds from other loans. This form of reporting loans was continued until 1929. Beginning with January 16, 1929, a further breakdown of loans on securities was reported—loans on securities made to brokers and dealers located (a) in New York City and (b) outside New York City, and loans on securities made to others. (On January 16 and 23, only loans to brokers and dealers in New York City were segregated.) Total loans to brokers and dealers in securities, for own account and for the account of others, had been reported by weekly reporting member banks in New York City beginning in 1926, and similar data had been reported by another group of New York City banks beginning with 1917. These figures appear in Tables 140 and 141, pages 495-500.

In September 1934, when the weekly reports were considerably expanded, a more detailed classification of "all other" loans was obtained, showing real estate loans, other loans to customers, loans to banks, and open-market paper. The item "other loans to customers" provided for the first time a weekly figure composed largely of loans for commercial, industrial, and agricultural purposes.

In May 1937 the form of report was further revised to provide a new classification of loans, designed to give more information on the purposes for which loan funds were being used, without regard to whether or not the loans were secured by stocks and bonds. The principal new loan classifications were "commercial, industrial, and agricultural loans" and "loans other than to brokers and dealers for the purpose of purchasing and carrying securities." "Loans to brokers and dealers" thereafter included all such loans for the purpose of purchasing and carrying securities, both secured and unsecured, but without the former breakdown "in New York City" and "outside New York City." "Open-market paper" included banks' own acceptances previously included in "all other loans," as well as other banks' acceptances and commercial paper purchased in the open market. "Real estate loans" and "loans to banks" were the same as reported earlier.

For the first report date, May 12, 1937, the reporting banks submitted data on both the old and the new bases; thereafter until February 1939 they broke down the new classifications in such a way as to permit reconstruction of the old classification on a substantially comparable

³ The early report form (as revised by the end of 1919) included several items on bank credit related to Government financing which have not been included in the tables: holdings of United States Government securities, by various types (published until early 1926); breakdown of both loans on securities and borrowings from Federal Reserve Banks into those secured by United States Government securities and all other (published until 1929).

basis. The only item in the old classification which was continued in the new classification but which was considerably affected is "open-market paper." The reporting banks' holdings of their own acceptances (121 million dollars on May 12, 1937) had previously been included in "other loans to customers" rather than in "open-market paper." Further details concerning the new loan series in comparison with the old series appear in the *Federal Reserve Bulletin* for May 1937, page 440, and for June 1937, page 530.

From May 19 through the remainder of 1937 both the old and the new series are given in the tables with a footnote indicating the columns representing the new and old classes. It should be noted that the item "other loans" beginning in May 1937, being merely a residual of loans not otherwise classified, is not comparable with the residual item formerly reported; it now comprehends mostly instalment and single-payment loans to individuals and other customers' loans not secured by real estate and made neither for business or agricultural purposes nor for purchasing or carrying securities. Before May 1937 the unclassified loans, "other loans to customers," were largely unsecured loans (i.e., not on securities) for industrial, commercial, and agricultural purposes.

Beginning with February 8, 1939, the reporting banks were asked to include in "other assets" any loans and securities that indirectly represent bank premises or other real estate. On the first report date these loans (mostly real estate loans) and securities amounted to 47 and 53 million dollars, respectively. For this reason the figures of "real estate loans" and "other securities" beginning with February 1939 are not entirely comparable with prior figures.

Classification of investments. The statistics of investments are substantially comparable for the entire period. Investments have been classified into "United States Government obligations" and "other securities" throughout the reporting period, and changes in classification have merely provided additional information on the holdings of United States Government obligations. In the earliest years holdings of various types of United States Government securities were reported; publication of this detail was discontinued in the early part of 1926 and the details are not included in these tables. In October 1933 the first obligations of Government corporations and credit agencies fully guaranteed by the United States were issued, and beginning in September 1934 securities fully guaranteed by the United States were reported separately from

"other securities."⁴ Beginning with February 1939 holdings of Government direct obligations have been reported by types of securities—bills, notes, and bonds.

The figures of loans and investments for the period 1919-1928 were revised in 1929 so as to transfer from investments to loans certain types of real estate loans. As noted in connection with changes in this classification of loans, beginning with February 8, 1939, "other securities" exclude loans and investments indirectly representing bank premises and other real estate, which since that date are included in "other assets." The amount then transferred from investments to "other assets" was reported as 53 million dollars; to that extent the figures of "other securities" beginning with February 8, 1939, are not entirely comparable with those for earlier dates.

Deposits and other items. Prior to September 1934 the weekly reports had included net demand deposits, time deposits, United States Government deposits and, beginning with 1927, interbank deposits. The adoption of the balance sheet form of report in 1934 supplied additional data on deposits similar to, but in less detail than, the call report. The more important additions were the items for computing "demand deposits adjusted" and details for interbank deposits.

The composite statement available beginning with September 1934 substituted "demand deposits adjusted" for "net demand deposits," and the tables published in the *Bulletin* contained somewhat more detailed information. Demand deposits adjusted are a much more satisfactory measure of the volume of demand deposits standing to the credit of the community in general than net demand deposits, which are merely a measure of demand deposits subject to reserve requirements. Demand deposits adjusted are all demand deposits other than those of other banks and the United States Government, less cash items reported in the process of collection (so-called "float"). The components of this item appear in the table. The manner of computing net demand deposits is described in Section 2, page 65.

No figures were reported for interbank balances and deposits prior to April 1920 and from April 1920 to January 1927, as shown in the column headings of the tables, data were obtained only from the weekly reporting banks in the twelve Federal Reserve Bank cities. The series

⁴ Holdings of securities guaranteed by the United States as to interest only, of which a small amount was issued in 1933 and early 1934 (see footnote 1, p. 507), were included in "other securities" except for the month of September 1934, when they were included with fully guaranteed obligations.

as here presented, however, embodies considerable revision of the statistics originally published.

Early in 1927 the asset item "balances with domestic banks" and the liability item "interbank deposits" were added to reports from all reporting banks, and beginning with September 1934 interbank deposits were segregated into deposits credited to domestic banks and branches and to foreign banks and branches, respectively.

Prior to 1936 banks were expected, in reporting balances with domestic banks, to exclude time balances with domestic banks and all balances with foreign and private banks, but some such balances probably were included. The amount of time balances with domestic banks and time and demand balances with private banks thus excluded was reported as approximately 38 million dollars on December 31, 1935. Beginning with 1936 the figures have included both time and demand balances due from all banks in the United States and from United States branches of foreign banks (but not balances due from foreign branches of United States banks).

Before September 1934, the figures of "borrowings at Federal Reserve Banks" and "reserves with Federal Reserve Banks" were supplied by the Federal Reserve Banks from their books. With the adoption of a balance sheet form of report, borrowings and reserve balances have been reported by the member banks themselves; borrowings thus reported include those from other lenders as well as from the Reserve Banks.

Revisions of back figures. So far as possible, the back figures have been revised to make a consistent and complete series for the period as a whole. From time to time revisions have been made in data originally published in order to correct inaccuracies discovered after publication, to improve the form in which the data were presented, or to put back figures on a basis comparable with current series. The extent of

such changes may be determined, if desired, by reference to the original figures published each month in the *Federal Reserve Bulletin*; the exact nature of the changes will be difficult to discover, however, because some items have been revised more than once since their original publication.

Since 1923 member banks have reported their loans *gross*, that is, including all paper rediscounted with Federal Reserve and other banks; before that time they reported net figures. In these tables the net figures have been adjusted to an approximate gross basis by adding the amount of loans rediscounted by the weekly reporting member banks with their Federal Reserve Banks (as shown by the books of the Federal Reserve Banks).

The most important other revisions were made in 1929. In that year the series for loans and investments were revised back to the beginning of 1919, principally (1) to eliminate from loans the amount of acceptances and foreign bills of exchange sold with endorsement, and (2) to make adjustments for incorrect reporting by some banks of certain types of real estate loans as investments instead of as loans. The first change was made upon decision that the liability of reporting banks on such acceptances and bills did not properly constitute rediscounts (borrowings) and that, consequently, such acceptances and bills should have been excluded from *gross* loans and discounts.⁵ Further details concerning these and other revisions made in 1929 appear in the *Federal Reserve Bulletin* for January 1929, page 6.

Weekly reporting member bank cities, 1919-1941. The following tabulation lists the cities in which weekly reporting member banks are located, by Federal Reserve districts. The tabulation includes not only the cities now making up the list of 101 reporting cities but the changes which have taken place in this list since 1919.

⁵ See in this connection the introductory text to Section 2, p. 67.

District No. 1:

Boston, Mass.
Hartford, Conn.
New Haven, Conn.
Providence, R. I.
Springfield, Mass.
Worcester, Mass.

District No. 2:

Albany, N. Y.
Bridgeport, Conn.
*Brooklyn, N. Y.^a
Buffalo, N. Y.
Jersey City, N. J.
Newark, N. J.
New York, N. Y.^b
Rochester, N. Y.
Syracuse, N. Y.

District No. 3:

Camden, N. J.
Philadelphia, Pa.
Scranton, Pa.
Wilmington, Del.

District No. 4:

Akron, Ohio^c
Canton, Ohio
Cincinnati, Ohio
Cleveland, Ohio
Columbus, Ohio
Dayton, Ohio
Erie, Pa.
Lexington, Ky.^d
Pittsburgh, Pa.
Toledo, Ohio
*Youngstown, Ohio^e

District No. 5:

Baltimore, Md.
Charleston, S. C.
Charleston, W. Va.
Charlotte, N. C.

Columbia, S. C.
Huntington, W. Va.
Lynchburg, Va.
Norfolk, Va.
*Raleigh, N. C.^f
Roanoke, Va.
Richmond, Va.
Washington, D. C.
*Wilmington, N. C.^g
Winston-Salem, N. C.^h

District No. 6:

Atlanta, Ga.
Birmingham, Ala.
Chattanooga, Tenn.
Jacksonville, Fla.
*Knoxville, Tenn.ⁱ
Mobile, Ala.^j
Nashville, Tenn.
New Orleans, La.
Savannah, Ga.

District No. 7:

Cedar Rapids, Iowa
Chicago, Ill.
Des Moines, Iowa
Detroit, Mich.
*Dubuque, Iowa^k
Flint, Mich.^l
Fort Wayne, Ind.^m
Grand Rapids, Mich.
Indianapolis, Ind.
Joliet, Ill.
Milwaukee, Wis.
Peoria, Ill.
Sioux City, Iowa

District No. 8:

Evansville, Ind.
Little Rock, Ark.
Louisville, Ky.
Memphis, Tenn.
St. Louis, Mo.

District No. 9:

Duluth, Minn.
Fargo, N. Dak.ⁿ
Great Falls, Mont.^o
Helena, Mont.^o
La Crosse, Wis.^o
Minneapolis, Minn.
St. Paul, Minn.
Sioux Falls, S. Dak^o

District No. 10:

Denver, Colo.
Kansas City, Kans.
Kansas City, Mo.
Lincoln, Nebr.
Muskogee, Okla.
Oklahoma City, Okla.
Omaha, Nebr.
Pueblo, Colo.
St. Joseph, Mo.
Topeka, Kans.
Tulsa, Okla.
Wichita, Kans.

District No. 11:

Austin, Tex.^q
Dallas, Tex.
El Paso, Tex.
Fort Worth, Tex.
Galveston, Tex.
Houston, Tex.
San Antonio, Tex.
Shreveport, La.
Waco, Tex.

District No. 12:

Los Angeles, Calif.
*Oakland, Calif.^r
*Ogden, Utah^s
Portland, Ore.
Salt Lake City, Utah
San Francisco, Calif.
Seattle, Wash.
Spokane, Wash.
Tacoma, Wash.

reporting member banks, during preceding months, in the cities of Baltimore, Columbia, Wilmington, and Raleigh.

^a Mobile was substituted for Knoxville in December 1931 because of a bank suspension.

^b Dubuque was dropped from the list in July 1932 because of a bank suspension, and an additional reporting bank in Peoria was added.

^c Flint and Fort Wayne were added in April 1930 to compensate for a bank in Chicago which had withdrawn from membership.

^d Austin was added to the list in November 1931 to compensate for a bank suspension in San Antonio.

^e Oakland was dropped from the list in March 1933 because the reporting member bank in that city was absorbed by a nonmember bank.

^f Ogden was dropped from the list in March 1930 to compensate for the absorption of a large nonmember bank by a weekly reporting member bank in Oakland.

^g Note.—The following cities were excluded from the interim series which was published May 1933–November 1935 (following the banking holiday) but were restored to the 101-cities series when it was reestablished in November 1935 and carried back to March 1933: Cleveland, Ohio; Akron, Ohio; Baltimore, Maryland; Columbia, South Carolina; New Orleans, Louisiana; Detroit, Michigan; Flint, Michigan; Fort Wayne, Indiana; Joliet, Illinois; Little Rock, Arkansas.

^a No longer included in list of 101 cities.

^b Worcester was added to the 90-cities interim series in January 1934 to compensate for the withdrawal from membership of a reporting bank in Providence. When the 101-cities series was restored in November 1935, Worcester was kept in this series.

^c The Borough of Brooklyn was counted separately in the original list of 96 cities, but it is now treated as a part of New York City. There is now only one reporting member bank in Brooklyn and, because it has a branch in the Borough of Manhattan, it is a central reserve city bank, the same as banks located in the Borough of Manhattan. Other reporting member banks in New York City are all located in Manhattan.

^d Akron was substituted for Youngstown in May 1932 because of bank suspensions in Youngstown.

^e Added in March 1918 to the original list of 96 cities.

^f Raleigh was dropped from the list in December 1931 following the suspension of the remaining reporting member bank.

^g Wilmington was dropped from the list in November 1929 because the remaining reporting member bank was absorbed by a nonmember bank.

^h Winston-Salem was added to the list in April 1930 in order to compensate for withdrawals from membership, absorptions of reporting member banks by nonmember banks, and suspensions of

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941

(Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic tanks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks	
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities									
1919																
Jan. 3	14,214	10,016			4,198	2,388	1,810	1,296	429		10,152	1,580	432		1,438	
Jan. 10	14,155	9,959			4,196	2,387	1,809	1,296	387		10,074	1,593	499		1,327	
Jan. 17	14,326	9,937			4,389	2,580	1,809	1,289	387		10,087	1,633	659		1,214	
Jan. 24	14,212	9,859			4,353	2,545	1,808	1,276	368		10,003	1,616	489		1,359	
Jan. 31	14,234	9,854			4,380	2,573	1,807	1,307	354		9,959	1,640	694		1,191	
Feb. 7	14,094	9,796			4,298	2,451	1,807	1,225	353		9,794	1,644	582		1,307	
Feb. 14	14,399	9,838			4,561	2,755	1,806	1,255	361		9,619	1,652	645		1,416	
Feb. 21	14,197	9,677			4,521	2,716	1,805	1,225	337		9,952	1,662	553		1,402	
Feb. 28	14,538	9,751			4,787	2,983	1,804	1,253	338		9,965	1,674	680		1,374	
Mar. 7	14,479	9,718			4,762	2,959	1,803	1,262	346		10,043	1,675	546		1,481	
Mar. 14	14,843	9,832			5,011	3,208	1,803	1,208	349		10,318	1,697	670		1,486	
Mar. 21	14,655	9,873			4,782	2,980	1,803	1,236	348		10,066	1,703	690		1,425	
Mar. 28	14,536	9,870			4,657	2,854	1,803	1,245	350		10,061	1,712	609		1,423	
Apr. 4	14,409	9,824			4,585	2,782	1,803	1,268	350		10,104	1,720	453		1,417	
Apr. 11	14,717	9,863			4,854	3,051	1,803	1,252	356		10,054	1,726	724		1,504	
Apr. 18	14,678	9,864			4,813	3,011	1,803	1,276	350		10,193	1,742	653		1,441	
Apr. 25	14,632	9,831			4,801	2,998	1,803	1,288	353		10,217	1,746	526		1,410	
May 2	14,973	9,880			5,093	3,292	1,801	1,273	347		10,330	1,748	728		1,488	
May 9	14,944	9,911			5,033	3,232	1,801	1,300	361		10,494	1,770	551		1,499	
May 16	14,980	9,981			4,999	3,198	1,801	1,318	361		10,579	1,747	435		1,580	
May 23	14,882	10,145			4,737	2,936	1,801	1,298	359		10,378	1,744	628		1,453	
May 29	14,903	10,216			4,687	2,886	1,801	1,286	345		10,450	1,758	541		1,486	
June 6	15,247	10,552			4,894	2,893	1,801	1,304	369		10,382	1,755	1,181		1,335	
June 13	15,266	10,688			4,578	2,777	1,801	1,258	374		10,594	1,758	946		1,394	
June 20	14,837	10,675			4,163	2,362	1,801	1,269	359		10,328	1,764	823		1,363	
June 27	14,725	10,710			4,015	2,214	1,801	1,323	352		10,293	1,785	783		1,351	
July 3	14,885	10,797			4,088	2,281	1,808	1,269	343		10,519	1,786	601		1,449	
July 11	14,907	10,849			4,059	2,242	1,816	1,335	384		10,654	1,791	516		1,506	
July 18	14,891	10,824			4,067	2,242	1,825	1,301	365		10,723	1,795	413		1,419	
July 25	14,770	10,755			4,015	2,182	1,833	1,318	356		10,550	1,818	405		1,441	
Aug. 1	15,184	10,931			4,253	2,411	1,842	1,354	339		10,784	1,890	517		1,430	
Aug. 8	15,156	10,881			4,275	2,426	1,850	1,353	351		10,752	1,911	551		1,427	
Aug. 15	15,318	10,981			4,327	2,468	1,859	1,361	347		10,886	1,925	625		1,327	
Aug. 22	15,353	11,040			4,313	2,445	1,867	1,287	351		10,802	1,929	573		1,377	
Aug. 29	15,308	11,024			4,282	2,406	1,876	1,326	348		10,810	1,951	524		1,411	
Sept. 5	15,581	11,117			4,464	2,582	1,882	1,342	365		10,909	1,850	686		1,445	
Sept. 12	15,508	11,286			4,242	2,351	1,891	1,383	369		11,228	1,958	505		1,350	
Sept. 19	15,692	11,434			4,258	2,358	1,899	1,249	358		10,980	2,006	771		1,261	
Sept. 26	15,727	11,551			4,176	2,268	1,908	1,333	350		10,848	2,022	692		1,476	
Oct. 3	15,867	11,727			4,139	2,223	1,916	1,363	354		11,026	2,031	604		1,594	
Oct. 10	15,994	11,865			4,129	2,204	1,925	1,370	371		11,070	2,052	612		1,649	
Oct. 17	15,973	11,879			4,094	2,161	1,934	1,308	368		11,181	2,086	483		1,704	
Oct. 24	16,054	11,953			4,101	2,159	1,942	1,382	375		11,187	2,202	439		1,655	
Oct. 31	16,165	12,082			4,084	2,133	1,951	1,403	359		11,202	2,222	355		1,698	
Nov. 7	16,232	12,207			4,025	2,067	1,958	1,462	383		11,291	2,237	331		1,778	
Nov. 14	16,140	12,138			4,002	2,036	1,967	1,417	382		11,362	2,252	286		1,734	
Nov. 21	16,193	12,198			3,995	2,025	1,970	1,409	386		11,350	2,316	232		1,734	
Nov. 28	16,206	12,229			3,977	2,005	1,972	1,415	385		11,345	2,316	183		1,813	
Dec. 5	16,229	12,208	4,662	7,546	4,021	2,044	1,977	1,406	396		11,211	2,299	415		1,725	
Dec. 12	16,293	12,345	4,701	7,644	3,948	1,968	1,980	1,402	394		11,411	2,312	296		1,761	
Dec. 19	16,457	12,467	4,708	7,759	3,990	2,007	1,983	1,317	404		11,202	2,321	648		1,638	
Dec. 26	16,570	12,625	4,739	7,890	3,941	1,954	1,986	1,347	430		11,181	2,330	580		1,833	
Monthly averages:																
January	14,228	9,925			4,303	2,495	1,809	1,295	390		10,055	1,612	555		1,306	
February	14,307	9,765			4,542	2,736	1,805	1,240	347		9,915	1,658	615		1,400	
March	14,628	9,825			4,803	3,000	1,803	1,260	348		10,122	1,697	629		1,449	
April	14,609	9,846			4,763	2,960	1,803	1,271	352		10,142	1,734	589		1,443	
May	14,936	10,026			4,910	3,109	1,801	1,295	355		10,446	1,753	577		1,497	
June	15,019	10,656			4,363	2,562	1,801	1,288	363		10,400	1,765	933		1,361	
July	14,863	10,806			4,057	2,237	1,820	1,306	362		10,611	1,797	484		1,454	
August	15,264	10,973			4,250	2,431	1,859	1,336	347		10,807	1,921	558		1,395	
September	15,627	11,342			4,285	2,390	1,895	1,327	361		10,991	1,984	664		1,383	
October	16,011	11,901			4,110	2,176	1,934	1,383	365		11,147	2,114	499		1,660	
November	16,193	12,193			4,000	2,033	1,967	1,426	384		11,337	2,280	258		1,765	
December	16,387	12,412	4,703	7,710	3,975	1,993	1,981	1,368	406		11,251	2,316	485		1,739	

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1920															
Jan. 2	16,606	12,600	4,803	7,797	4,006	2,026	1,980	1,442	431	-----	11,600	2,359	629	-----	1,871
Jan. 9	16,745	12,707	4,755	9,038	4,038	2,060	1,978	1,407	411	-----	11,541	2,435	634	-----	1,729
Jan. 16	16,719	12,786	4,747	8,038	3,934	1,958	1,976	1,474	377	-----	11,731	2,491	423	-----	1,757
Jan. 23	16,693	12,818	4,723	8,095	3,874	1,901	1,973	1,425	373	-----	11,545	2,503	344	-----	1,824
Jan. 30	16,644	12,803	4,655	8,149	3,841	1,870	1,971	1,406	358	-----	11,486	2,497	309	-----	1,834
Feb. 6	16,626	12,822	4,601	8,221	3,804	1,836	1,968	1,417	347	-----	11,488	2,520	205	-----	1,805
Feb. 13	16,654	12,891	4,514	8,377	3,763	1,797	1,966	1,398	383	-----	11,562	2,526	157	-----	1,983
Feb. 20	16,615	12,882	4,444	8,417	3,753	1,789	1,964	1,399	370	-----	11,428	2,540	59	-----	2,057
Feb. 27	16,711	12,977	4,456	8,521	3,734	1,772	1,962	1,409	370	-----	11,468	2,549	42	-----	2,143
Mar. 5	16,781	13,084	4,466	8,619	3,697	1,737	1,960	1,404	374	-----	11,559	2,582	39	-----	2,094
Mar. 12	16,950	13,272	4,454	8,817	3,678	1,721	1,958	1,437	369	-----	11,722	2,590	39	-----	2,106
Mar. 19	16,822	13,281	4,441	8,840	3,541	1,585	1,956	1,390	369	-----	11,640	2,599	104	-----	1,899
Mar. 26	16,860	13,333	4,457	8,876	3,527	1,573	1,954	1,414	360	-----	11,501	2,610	54	-----	2,114
Apr. 2	16,952	13,372	4,420	8,952	3,580	1,631	1,950	1,437	360	692	11,606	2,612	121	2,228	2,048
Apr. 9	16,918	13,332	4,338	8,994	3,586	1,638	1,947	1,398	374	694	11,564	2,624	125	2,232	2,009
Apr. 16	17,089	13,370	4,417	8,954	3,719	1,773	1,945	1,437	370	708	11,689	2,634	190	2,169	2,053
Apr. 23	16,980	13,318	4,356	8,962	3,662	1,719	1,943	1,414	368	645	11,430	2,647	171	2,056	2,101
Apr. 30	16,975	13,328	4,368	8,960	3,647	1,706	1,941	1,415	355	657	11,469	2,644	150	2,081	2,136
May 7	16,968	13,330	4,337	8,993	3,638	1,699	1,939	1,374	374	694	11,396	2,663	145	2,152	2,092
May 14	17,026	13,394	4,301	9,039	3,632	1,700	1,932	1,423	371	708	11,569	2,680	59	2,104	2,128
May 21	16,984	13,323	4,288	9,035	3,662	1,737	1,925	1,411	368	692	11,511	2,668	115	2,092	2,059
May 28	16,991	13,364	4,285	9,079	3,627	1,709	1,918	1,399	363	673	11,566	2,671	76	2,039	2,060
June 4	16,971	13,356	4,263	9,094	3,615	1,705	1,910	1,419	385	694	11,541	2,693	53	2,120	2,092
June 11	16,971	13,386	4,243	9,142	3,586	1,683	1,902	1,428	374	689	11,603	2,696	52	2,052	2,054
June 18	16,866	13,458	4,247	9,211	3,508	1,613	1,895	1,368	366	713	11,519	2,709	268	2,126	1,833
June 25	16,977	13,503	4,241	9,262	3,474	1,586	1,888	1,394	358	650	11,352	2,717	263	2,027	1,946
July 2	16,931	13,529	4,250	9,270	3,402	1,523	1,879	1,446	358	689	11,493	2,725	108	2,146	2,056
July 9	16,907	13,528	4,200	9,329	3,378	1,499	1,879	1,403	394	689	11,468	2,724	44	2,181	2,051
July 16	16,938	13,490	4,155	9,335	3,449	1,569	1,880	1,422	368	714	11,559	2,723	122	2,140	1,990
July 23	16,924	13,489	4,149	9,340	3,435	1,555	1,880	1,388	361	666	11,432	2,740	142	2,078	1,953
July 30	16,905	13,497	4,145	9,348	3,408	1,528	1,880	1,369	355	649	11,406	2,731	115	2,009	1,973
Aug. 6	16,854	13,481	4,092	9,389	3,373	1,493	1,879	1,375	360	646	11,319	2,747	74	2,051	2,022
Aug. 13	16,873	13,508	4,070	9,438	3,365	1,485	1,880	1,392	355	661	11,387	2,752	67	2,020	2,050
Aug. 20	16,927	13,513	4,074	9,440	3,414	1,534	1,880	1,363	352	639	11,252	2,749	145	2,000	2,086
Aug. 27	16,975	13,569	4,111	9,457	3,407	1,526	1,880	1,372	358	637	11,257	2,770	124	1,950	2,128
Sept. 3	16,973	13,580	4,110	9,469	3,393	1,513	1,881	1,395	350	652	11,247	2,793	62	2,033	2,202
Sept. 10	16,969	13,644	4,115	9,529	3,324	1,444	1,881	1,389	375	670	11,365	2,796	30	2,075	2,142
Sept. 17	17,102	13,710	4,104	9,606	3,392	1,511	1,881	1,390	370	705	11,386	2,806	331	2,072	1,972
Sept. 24	17,185	13,831	4,114	9,717	3,354	1,473	1,881	1,362	358	676	11,166	2,812	315	1,991	2,151
Oct. 1	17,189	13,806	4,157	9,739	3,294	1,414	1,880	1,344	351	686	11,235	2,819	275	2,046	2,165
Oct. 8	17,234	13,942	4,136	9,806	3,292	1,412	1,880	1,385	376	661	11,217	2,821	247	2,058	2,250
Oct. 15	17,329	13,994	4,194	9,800	3,335	1,455	1,880	1,422	381	732	11,478	2,833	188	2,165	2,249
Oct. 22	17,148	13,857	4,128	9,729	3,291	1,410	1,881	1,333	377	663	11,246	2,840	152	2,004	2,204
Oct. 29	17,062	13,792	4,162	9,630	3,270	1,390	1,881	1,365	367	629	11,177	2,830	81	1,910	2,244
Nov. 5	16,980	13,716	4,107	9,609	3,284	1,383	1,881	1,335	387	655	11,099	2,842	45	1,953	2,278
Nov. 12	16,877	13,617	4,066	9,551	3,280	1,378	1,881	1,370	384	653	11,127	2,835	30	1,915	2,228
Nov. 19	16,839	13,505	4,046	9,459	3,334	1,450	1,883	1,344	378	641	10,997	2,811	173	1,883	2,119
Nov. 26	16,777	13,475	4,068	9,407	3,302	1,416	1,885	1,287	388	619	10,897	2,836	88	1,890	2,174
Dec. 3	16,875	13,408	4,059	9,349	3,267	1,380	1,887	1,332	376	593	10,842	2,847	18	1,866	2,210
Dec. 10	16,827	13,375	4,069	9,306	3,251	1,363	1,889	1,330	376	569	10,871	2,834	17	1,823	2,144
Dec. 17	16,848	13,470	4,113	9,357	3,379	1,488	1,881	1,297	381	603	10,819	2,815	400	1,906	2,032
Dec. 24	16,737	13,403	4,123	9,280	3,334	1,441	1,883	1,334	356	578	10,659	2,814	344	1,851	2,174
Dec. 31	16,795	13,484	4,193	9,291	3,311	1,416	1,885	1,358	355	599	10,947	2,877	262	1,974	2,098
Monthly averages:															
January	16,682	12,743	4,737	8,006	3,939	1,963	1,976	1,481	390	-----	11,581	2,457	468	-----	1,803
February	16,652	12,888	4,504	8,384	3,764	1,798	1,965	1,406	368	-----	11,487	2,534	116	-----	2,019
March	16,853	13,242	4,454	8,788	3,611	1,654	1,957	1,411	368	-----	11,605	2,595	59	-----	2,053
April	16,983	13,344	4,390	8,954	3,639	1,693	1,945	1,420	366	679	11,551	2,632	151	2,153	2,069
May	16,992	13,352	4,303	9,050	3,640	1,711	1,928	1,402	369	693	11,511	2,671	99	2,097	2,085
June	16,971	13,426	4,249	9,177	3,546	1,647	1,899	1,402	371	685	11,504	2,704	159	2,081	1,981
July	16,921	13,507	4,181	9,326	3,414	1,535	1,880	1,405	367	681	11,471	2,729	108	2,111	2,005
August	16,907	13,518	4,087	9,431	3,390	1,510	1,880	1,375	356	649	11,304	2,755	103	2,005	2,072
September	17,057	13,691	4,111	9,580	3,366	1,485	1,881	1,384	363	678	11,291	2,802	185	2,043	2,117
October	17,192	13,896	4,155	9,741	3,296	1,416	1,880	1,370	371	674	11,271	2,829	189	2,037	2,222
November	16,868	13,578	4,072	9,607	3,290	1,407	1,883	1,334	354	645	11,030	2,831	84	1,910	2,200
December	16,737	13,428	4,111	9,317	3,308	1,418	1,891	1,330	369	590	10,828	2,838	208	1,884	2,132

BANKING AND MONETARY STATISTICS

NO. 48--WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES--PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941--Continued

(Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U.S. Government direct obligations	Other securities								
1921															
Jan. 7	16,606	13,340	4,103	9,237	3,266	1,337	1,928	1,357	389	587	10,943	2,934	119	2,058	2,050
Jan. 14	16,442	13,175	4,026	9,149	3,267	1,319	1,948	1,317	360	567	10,933	2,958	78	2,005	1,894
Jan. 21	16,441	13,124	4,032	9,092	3,317	1,378	1,939	1,334	345	541	10,759	2,943	210	1,949	1,934
Jan. 28	16,299	13,029	3,983	9,046	3,270	1,339	1,931	1,311	337	504	10,648	2,944	146	1,878	1,908
Feb. 4	16,269	13,027	3,992	9,035	3,242	1,320	1,922	1,320	333	528	10,658	2,949	102	1,858	1,900
Feb. 11	16,155	12,941	3,960	8,980	3,215	1,302	1,912	1,309	314	493	10,636	2,943	61	1,844	1,873
Feb. 18	16,134	12,863	3,940	8,924	3,270	1,336	1,934	1,294	324	504	10,558	2,932	142	1,847	1,847
Feb. 25	16,144	12,882	3,953	8,929	3,262	1,328	1,933	1,297	327	508	10,500	2,934	122	1,844	1,891
Mar. 4	16,097	12,883	3,963	8,920	3,214	1,293	1,921	1,279	328	521	10,523	2,945	91	1,878	1,832
Mar. 11	16,020	12,796	3,925	8,871	3,224	1,285	1,939	1,302	330	499	10,540	2,935	41	1,816	1,854
Mar. 18	16,121	12,746	3,902	8,843	3,375	1,422	1,953	1,252	321	508	10,381	2,951	348	1,800	1,719
Mar. 25	16,028	12,715	3,895	8,820	3,313	1,367	1,946	1,260	315	466	10,191	2,957	329	1,682	1,764
Apr. 1	15,947	12,678	3,910	8,768	3,270	1,317	1,952	1,263	300	501	10,276	2,950	326	1,765	1,885
Apr. 8	15,822	12,584	3,862	8,722	3,238	1,308	1,932	1,252	317	493	10,209	2,948	304	1,749	1,631
Apr. 15	15,801	12,484	3,821	8,662	3,318	1,377	1,940	1,270	308	526	10,268	2,949	329	1,743	1,581
Apr. 22	15,874	12,408	3,819	8,589	3,266	1,325	1,941	1,230	313	482	10,132	2,963	254	1,685	1,583
Apr. 29	15,648	12,375	3,832	8,544	3,273	1,315	1,958	1,245	330	480	10,143	2,963	251	1,655	1,523
May 4	15,627	12,382	3,858	8,528	3,245	1,288	1,958	1,261	327	500	10,219	2,966	210	1,730	1,533
May 11	15,534	12,325	3,839	8,486	3,209	1,282	1,927	1,258	340	489	10,257	2,972	168	1,727	1,508
May 18	15,492	12,226	3,841	8,386	3,286	1,320	1,946	1,254	326	542	10,161	3,070	248	1,685	1,314
May 25	15,390	12,157	3,835	8,322	3,233	1,287	1,948	1,252	326	515	10,158	3,078	139	1,657	1,329
June 1	15,343	12,126	3,861	8,260	3,217	1,259	1,958	1,258	318	530	10,281	2,961	74	1,694	1,385
June 8	15,234	12,088	3,802	8,215	3,216	1,237	1,979	1,281	337	511	10,218	2,956	26	1,679	1,358
June 15	15,474	12,019	3,803	8,216	3,455	1,489	1,967	1,443	318	555	10,389	2,968	411	1,771	1,168
June 22	15,393	12,004	3,774	8,230	3,389	1,429	1,960	1,255	319	517	9,994	2,944	462	1,619	1,208
June 29	15,376	12,014	3,783	8,230	3,382	1,398	1,964	1,241	327	501	10,051	2,958	387	1,632	1,215
July 6	15,239	11,949	3,760	8,189	3,290	1,339	1,950	1,251	341	494	10,035	2,946	325	1,719	1,250
July 13	15,094	11,866	3,732	8,134	3,229	1,293	1,935	1,247	337	477	10,091	2,928	278	1,681	1,154
July 20	14,995	11,807	3,747	8,060	3,188	1,251	1,938	1,227	319	467	10,034	2,930	124	1,680	1,151
July 27	14,934	11,790	3,721	8,069	3,144	1,215	1,929	1,238	316	461	10,007	2,930	95	1,656	1,113
Aug. 3	15,094	11,802	3,702	8,100	3,292	1,379	1,913	1,219	305	459	9,920	2,922	390	1,667	1,079
Aug. 10	14,992	11,723	3,678	8,044	3,270	1,358	1,912	1,200	310	458	9,900	2,924	381	1,668	997
Aug. 17	14,887	11,670	3,667	8,003	3,217	1,307	1,909	1,216	299	460	9,943	2,925	242	1,651	679
Aug. 24	14,887	11,627	3,664	7,963	3,200	1,283	1,918	1,210	301	441	9,899	2,930	197	1,613	967
Aug. 31	14,804	11,622	3,640	7,982	3,182	1,269	1,913	1,218	290	457	9,973	2,950	167	1,659	956
Sept. 7	14,772	11,614	3,634	7,980	3,158	1,246	1,911	1,236	308	477	9,987	2,939	140	1,662	980
Sept. 14	14,695	11,605	3,673	8,022	3,151	1,250	1,901	1,229	310	493	10,136	2,942	130	1,683	908
Sept. 21	14,988	11,676	3,680	7,996	3,312	1,427	1,885	1,189	301	487	9,838	2,941	549	1,607	861
Sept. 28	15,002	11,705	3,681	8,024	3,297	1,388	1,910	1,242	305	474	9,871	2,950	547	1,643	785
Oct. 5	15,072	11,750	3,718	8,032	3,322	1,372	1,950	1,216	301	493	9,931	2,981	532	1,726	880
Oct. 12	15,046	11,737	3,726	8,011	3,309	1,362	1,948	1,244	310	513	10,067	2,987	481	1,735	900
Oct. 19	14,876	11,612	3,667	7,901	3,264	1,286	1,978	1,255	305	522	10,263	2,986	140	1,756	829
Oct. 26	14,774	11,557	3,714	7,843	3,217	1,278	1,939	1,269	301	489	10,197	2,991	81	1,679	807
Nov. 2	14,894	11,535	3,724	7,811	3,359	1,423	1,936	1,248	290	520	10,185	3,013	258	1,777	767
Nov. 9	14,855	11,524	3,716	7,808	3,331	1,389	1,932	1,239	309	491	10,180	3,008	264	1,736	752
Nov. 16	14,831	11,491	3,707	7,784	3,339	1,383	1,957	1,269	303	527	10,241	3,028	214	1,752	702
Nov. 23	14,797	11,447	3,712	7,735	3,350	1,399	1,951	1,268	307	492	10,196	3,034	163	1,662	709
Nov. 30	14,810	11,472	3,744	7,728	3,338	1,403	1,934	1,268	296	488	10,275	3,023	128	1,731	683
Dec. 7	14,804	11,452	3,713	7,739	3,352	1,414	1,938	1,242	315	474	10,213	3,015	115	1,705	683
Dec. 14	14,831	11,443	3,772	7,670	3,388	1,426	1,960	1,246	329	508	10,344	3,005	115	1,718	664
Dec. 21	14,908	11,428	3,789	7,639	3,479	1,509	1,970	1,308	341	493	10,253	2,992	292	1,699	743
Dec. 28	14,825	11,389	3,786	7,573	3,465	1,494	1,971	1,267	340	493	10,179	3,023	257	1,704	688
Monthly averages:															
January	16,447	13,167	4,036	9,131	3,280	1,343	1,937	1,330	358	550	10,821	2,945	138	1,973	1,947
February	16,176	12,928	3,981	8,987	3,247	1,322	1,925	1,305	325	509	10,588	2,939	107	1,848	1,878
March	16,066	12,785	3,921	8,864	3,281	1,342	1,940	1,273	324	498	10,409	2,947	202	1,794	1,792
April	15,778	12,506	3,849	8,657	3,273	1,328	1,945	1,254	314	496	10,206	2,955	293	1,720	1,601
May	15,511	12,272	3,842	8,430	3,238	1,294	1,944	1,256	330	512	10,199	3,022	191	1,700	1,421
June	15,364	12,036	3,805	8,232	3,328	1,302	1,966	1,296	324	523	10,187	2,957	272	1,679	1,267
July	15,065	11,853	3,740	8,113	3,213	1,274	1,938	1,241	328	475	10,042	2,934	206	1,684	1,167
August	14,921	11,689	3,670	8,018	3,232	1,319	1,913	1,212	301	455	9,927	2,930	276	1,652	996
September	14,902	11,672	3,667	8,005	3,229	1,328	1,902	1,224	306	483	9,958	2,943	342	1,649	906
October	14,942	11,664	3,717	7,947	3,278	1,324	1,954	1,246	304	504	10,112	2,981	308	1,724	854
November	14,837	11,494	3,721	7,773	3,343	1,399	1,944	1,258	301	504	10,215	3,021	205	1,732	723
December	14,842	11,420	3,765	7,655	3,421	1,462	1,960	1,266	331	492	10,247	3,009	195	1,707	697

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U.S. Government direct obligations	Other securities								
1922															
Jan. 4	14,816	11,349	3,791	7,558	3,467	1,494	1,973	1,314	327	537	10,421	3,036	257	1,853	647
Jan. 11	14,726	11,249	3,736	7,513	3,477	1,504	1,973	1,325	316	499	10,432	3,044	239	1,834	531
Jan. 18	14,656	11,158	3,685	7,473	3,498	1,526	1,972	1,267	288	498	10,337	3,043	186	1,809	468
Jan. 25	14,579	11,062	3,633	7,428	3,517	1,528	1,989	1,250	278	476	10,276	3,046	18	1,776	409
Feb. 1	14,753	11,020	3,671	7,349	3,733	1,762	1,971	1,285	266	516	10,303	3,004	350	1,927	400
Feb. 8	14,685	11,015	3,681	7,325	3,670	1,700	1,969	1,308	279	456	10,241	3,029	450	1,812	395
Feb. 15	14,729	11,072	3,676	7,397	3,656	1,687	1,969	1,333	270	544	10,326	3,087	423	1,919	378
Feb. 21	14,587	10,993	3,636	7,357	3,593	1,629	1,966	1,269	270	490	10,250	3,116	301	1,820	321
Mar. 1	14,590	11,060	3,665	7,394	3,531	1,584	1,947	1,314	263	502	10,354	3,109	280	1,924	318
Mar. 8	14,572	11,038	3,638	7,400	3,533	1,596	1,938	1,304	277	508	10,339	3,130	278	1,931	255
Mar. 15	14,682	11,051	3,653	7,398	3,631	1,686	1,945	1,423	266	509	10,603	3,139	241	1,970	226
Mar. 22	14,650	11,035	3,637	7,398	3,615	1,657	1,958	1,257	271	477	10,343	3,158	224	1,835	252
Mar. 29	14,589	10,984	3,610	7,374	3,605	1,635	1,970	1,293	276	466	10,314	3,156	199	1,802	268
Apr. 5	14,621	11,020	3,637	7,383	3,601	1,624	1,977	1,314	273	496	10,461	3,146	158	1,916	267
Apr. 12	14,624	11,003	3,597	7,406	3,622	1,643	1,978	1,312	284	511	10,570	3,163	143	1,891	223
Apr. 19	14,749	10,992	3,683	7,309	3,757	1,744	2,013	1,344	280	483	10,634	3,198	243	1,899	210
Apr. 26	14,756	10,992	3,712	7,280	3,764	1,752	2,011	1,325	278	507	10,681	3,209	208	1,886	159
May 3	14,840	11,014	3,744	7,270	3,825	1,787	2,038	1,353	277	506	10,773	3,223	189	1,944	180
May 10	14,907	11,023	3,751	7,272	3,884	1,819	2,064	1,390	281	500	10,834	3,268	180	1,954	150
May 17	14,979	11,063	3,848	7,214	3,916	1,822	2,094	1,394	271	501	10,973	3,238	145	1,943	151
May 24	15,040	11,070	3,869	7,201	3,970	1,858	2,112	1,403	281	495	10,958	3,268	132	1,913	166
May 31	15,074	11,053	3,914	7,140	4,020	1,860	2,161	1,364	280	493	11,054	3,257	132	1,983	157
June 7	15,167	11,036	3,923	7,113	4,131	1,986	2,145	1,398	282	519	11,021	3,331	288	1,994	117
June 14	15,258	11,093	3,943	7,150	4,165	2,022	2,143	1,393	284	539	11,203	3,307	250	1,991	116
June 21	15,309	11,034	3,909	7,124	4,275	2,105	2,170	1,386	277	517	11,197	3,354	178	1,948	123
June 28	15,233	10,932	3,859	7,074	4,301	2,126	2,178	1,440	278	501	11,129	3,405	124	1,911	165
July 5	15,285	10,992	3,946	7,047	4,292	2,115	2,177	1,401	296	544	11,093	3,496	121	2,034	206
July 12	15,256	10,992	3,918	7,078	4,284	2,106	2,158	1,438	298	579	11,204	3,508	110	2,047	142
July 19	15,242	10,961	3,890	7,071	4,282	2,133	2,149	1,432	284	536	11,106	3,512	100	1,976	158
July 26	15,234	10,892	3,829	7,064	4,342	2,151	2,191	1,386	275	503	11,048	3,540	99	1,851	98
Aug. 2	15,401	10,959	3,871	7,089	4,442	2,282	2,160	1,404	270	521	11,139	3,532	197	1,998	117
Aug. 9	15,378	10,948	3,862	7,087	4,429	2,270	2,159	1,352	276	521	10,985	3,594	199	1,958	105
Aug. 16	15,387	10,964	3,880	7,083	4,423	2,241	2,183	1,360	268	524	11,018	3,613	177	1,932	110
Aug. 23	15,361	10,921	3,848	7,075	4,440	2,271	2,168	1,357	268	508	10,945	3,613	179	1,892	117
Aug. 30	15,339	10,916	3,849	7,067	4,422	2,280	2,143	1,378	274	510	10,947	3,624	178	1,895	127
Sept. 6	15,378	10,976	3,845	7,131	4,402	2,274	2,128	1,369	283	543	10,998	3,628	178	1,949	137
Sept. 13	15,421	11,051	3,900	7,152	4,370	2,284	2,106	1,363	291	557	11,149	3,588	158	1,981	121
Sept. 20	15,483	11,095	3,930	7,165	4,389	2,285	2,101	1,339	283	523	11,086	3,600	148	1,941	164
Sept. 27	15,499	11,144	3,958	7,184	4,355	2,244	2,111	1,358	281	513	11,090	3,598	148	1,908	159
Oct. 4	15,555	11,212	3,991	7,221	4,343	2,240	2,103	1,397	282	548	11,173	3,610	126	2,032	182
Oct. 11	15,608	11,279	3,984	7,295	4,328	2,214	2,114	1,440	300	568	11,262	3,605	100	2,029	278
Oct. 18	15,930	11,468	4,154	7,312	4,484	2,358	2,108	1,465	296	598	11,311	3,629	303	2,056	274
Oct. 25	15,835	11,410	4,112	7,298	4,425	2,326	2,099	1,346	289	553	11,167	3,653	260	1,634	227
Nov. 1	15,859	11,439	4,155	7,284	4,420	2,311	2,109	1,400	278	545	11,193	3,667	222	1,950	341
Nov. 8	15,834	11,429	4,102	7,328	4,405	2,308	2,097	1,370	316	559	11,138	3,673	201	1,939	396
Nov. 15	15,819	11,397	4,098	7,299	4,422	2,314	2,108	1,392	294	591	11,132	3,677	190	1,975	403
Nov. 22	15,764	11,354	4,069	7,285	4,410	2,308	2,102	1,376	294	551	11,044	3,684	172	1,857	360
Nov. 29	15,806	11,383	4,094	7,289	4,424	2,319	2,105	1,356	286	527	11,099	3,673	171	1,923	382
Dec. 6	15,831	11,413	4,121	7,291	4,418	2,313	2,105	1,392	309	531	11,015	3,720	163	1,878	450
Dec. 13	15,835	11,424	4,089	7,335	4,410	2,298	2,114	1,360	320	532	11,117	3,718	151	1,858	397
Dec. 20	16,161	11,448	4,110	7,338	4,714	2,587	2,127	1,385	345	537	11,191	3,712	511	1,951	351
Dec. 27	16,197	11,495	4,173	7,322	4,702	2,574	2,128	1,394	358	552	11,260	3,733	471	1,991	370
Monthly averages:															
January	14,694	11,204	3,711	7,493	3,490	1,513	1,977	1,289	302	503	10,367	3,042	213	1,818	514
February	14,688	11,025	3,666	7,359	3,663	1,695	1,969	1,299	271	502	10,280	3,059	381	1,870	374
March	14,617	11,034	3,641	7,393	3,583	1,632	1,951	1,318	271	492	10,391	3,138	244	1,892	264
April	14,688	11,002	3,657	7,345	3,686	1,691	1,995	1,324	279	499	10,587	3,179	188	1,898	215
May	14,968	11,045	3,825	7,219	3,923	1,829	2,094	1,381	278	499	10,919	3,251	156	1,947	161
June	15,242	11,024	3,909	7,115	4,218	2,060	2,158	1,405	280	519	11,138	3,349	210	1,961	130
July	15,254	10,959	3,895	7,064	4,295	2,126	2,189	1,414	288	541	11,113	3,514	108	2,003	151
August	15,373	10,942	3,862	7,080	4,431	2,269	2,163	1,370	271	517	11,007	3,585	186	1,935	115
September	15,446	11,066	3,908	7,158	4,379	2,268	2,111	1,357	285	534	11,076	3,604	158	1,945	145
October	15,732	11,342	4,060	7,282	4,390	2,284	2,106	1,412	292	567	11,228	3,624	197	2,015	240
November	15,816	11,400	4,103	7,297	4,416	2,312	2,104	1,379	294	555	11,121	3,675	191	1,929	376
December	16,006	11,445	4,123	7,322	4,561	2,442	2,110	1,383	333	538	11,146	3,720	324	1,917	392

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments		Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks	
		Total	On securities	All other	Total	U. S. Government direct obligations									
1923															
Jan. 3.....	16,203	11,684	4,324	7,360	4,608	2,528	2,080	1,455	326	606	11,532	3,771	351	2,148	390
Jan. 10.....	16,124	11,563	4,200	7,363	4,562	2,520	2,042	1,470	317	592	11,601	3,738	186	2,198	289
Jan. 17.....	16,321	11,570	4,218	7,361	4,742	2,691	2,052	1,431	290	570	11,605	2,758	299	2,183	296
Jan. 24.....	16,192	11,470	4,119	7,351	4,722	2,668	2,054	1,440	288	530	11,524	3,738	181	2,084	359
Jan. 31.....	16,234	11,504	4,108	7,398	4,730	2,660	2,070	1,441	275	520	11,542	3,752	150	2,061	379
Feb. 7.....	16,184	11,505	4,055	7,450	4,678	2,642	2,037	1,427	284	499	11,490	3,745	134	2,032	357
Feb. 14.....	16,242	11,578	4,109	7,466	4,666	2,631	2,035	1,481	287	546	11,468	3,750	114	2,057	446
Feb. 21.....	16,206	11,599	4,122	7,476	4,608	2,583	2,025	1,422	289	503	11,451	3,795	99	2,009	417
Feb. 28.....	16,272	11,707	4,160	7,517	4,564	2,534	2,030	1,405	277	529	11,530	3,798	100	2,102	386
Mar. 7.....	16,279	11,707	4,100	7,607	4,572	2,546	2,026	1,400	285	507	11,390	3,879	100	2,122	372
Mar. 14.....	16,317	11,798	4,091	7,705	4,522	2,519	2,002	1,440	289	514	11,468	3,914	109	2,060	406
Mar. 21.....	16,438	11,823	4,133	7,690	4,613	2,613	2,000	1,385	276	494	11,189	3,946	326	1,974	416
Mar. 28.....	16,438	11,857	4,141	7,717	4,580	2,579	2,001	1,392	283	481	11,087	3,971	337	1,949	475
Apr. 4.....	16,508	11,958	4,212	7,746	4,551	2,559	1,991	1,404	283	518	11,217	3,982	337	2,068	460
Apr. 11.....	16,436	11,903	4,148	7,755	4,538	2,541	1,995	1,384	289	516	11,256	3,974	336	2,007	396
Apr. 18.....	16,414	11,898	4,184	7,735	4,515	2,522	1,993	1,435	279	527	11,223	3,990	300	1,974	412
Apr. 25.....	16,409	11,917	4,108	7,746	4,492	2,505	1,987	1,365	281	484	11,161	4,012	266	1,904	402
May 2.....	16,505	12,072	4,310	7,762	4,433	2,454	1,979	1,409	276	520	11,280	4,020	251	1,990	486
May 9.....	16,428	12,008	4,222	7,798	4,420	2,459	1,961	1,399	288	489	11,193	3,993	240	1,925	449
May 16.....	16,575	12,024	4,200	7,815	4,552	2,584	1,967	1,423	273	525	11,224	3,990	416	1,897	445
May 23.....	16,496	11,978	4,180	7,798	4,518	2,557	1,962	1,429	283	491	11,220	4,011	282	1,870	436
May 29.....	16,428	11,926	4,180	7,746	4,502	2,524	1,978	1,383	282	500	11,177	4,028	192	1,862	459
June 6.....	16,404	11,895	4,181	7,715	4,508	2,544	1,965	1,403	293	502	11,175	4,023	147	1,878	471
June 13.....	16,409	11,910	4,157	7,753	4,499	2,541	1,988	1,417	290	512	11,323	4,015	147	1,890	441
June 20.....	16,418	11,877	4,120	7,758	4,541	2,575	1,965	1,364	279	491	11,097	4,020	256	1,829	462
June 27.....	16,480	11,937	4,169	7,768	4,542	2,559	1,983	1,387	282	473	11,107	4,024	256	1,822	491
July 3.....	16,584	12,044	4,249	7,796	4,519	2,535	1,984	1,438	285	541	11,257	4,036	227	1,950	644
July 11.....	16,435	11,945	4,172	7,773	4,400	2,517	1,973	1,421	307	504	11,285	3,993	180	1,943	565
July 18.....	16,341	11,853	4,098	7,757	4,488	2,489	1,998	1,396	285	497	11,167	4,006	157	1,870	527
July 25.....	16,277	11,805	4,085	7,720	4,472	2,465	2,007	1,353	283	461	11,082	3,990	146	1,808	472
Aug. 1.....	16,281	11,829	4,054	7,775	4,452	2,459	1,993	1,393	272	490	11,083	3,996	147	1,927	516
Aug. 8.....	16,208	11,784	3,994	7,790	4,424	2,445	1,975	1,380	295	454	10,968	3,996	147	1,861	540
Aug. 15.....	16,202	11,790	3,987	7,803	4,412	2,437	1,975	1,357	279	501	11,011	3,996	132	1,874	511
Aug. 22.....	16,140	11,765	3,955	7,810	4,376	2,415	1,961	1,338	281	466	10,893	4,005	132	1,813	489
Aug. 29.....	16,176	11,795	3,982	7,812	4,382	2,419	1,963	1,363	283	452	10,883	4,030	122	1,807	521
Sept. 5.....	16,216	11,860	4,003	7,856	4,357	2,400	1,957	1,365	287	503	10,965	4,033	110	1,899	557
Sept. 12.....	16,280	11,928	4,005	7,923	4,351	2,388	1,963	1,377	293	504	11,084	4,029	98	1,894	557
Sept. 19.....	16,381	11,978	4,055	7,921	4,405	2,434	1,971	1,337	286	513	11,022	4,036	236	1,904	491
Sept. 26.....	16,344	11,958	4,048	7,910	4,386	2,411	1,975	1,363	284	495	10,893	4,044	238	1,835	573
Oct. 3.....	16,421	12,066	4,111	7,955	4,355	2,398	1,957	1,393	287	518	11,047	4,041	236	1,975	598
Oct. 10.....	16,388	12,035	4,037	7,998	4,353	2,402	1,951	1,369	305	522	11,062	4,035	209	1,847	590
Oct. 17.....	16,382	12,037	4,038	7,999	4,345	2,389	1,956	1,407	290	566	11,188	4,049	131	1,926	582
Oct. 24.....	16,339	11,993	4,019	9,795	4,346	2,381	1,965	1,348	290	533	11,079	4,058	107	1,841	561
Oct. 31.....	16,377	12,013	4,094	7,959	4,363	2,362	2,001	1,385	283	542	11,160	4,057	98	1,933	593
Nov. 7.....	16,314	11,987	4,040	7,947	4,327	2,352	1,976	1,355	305	533	11,132	4,059	97	1,937	539
Nov. 14.....	16,312	11,993	4,040	7,953	4,320	2,341	1,978	1,402	300	551	11,278	4,054	73	1,967	504
Nov. 21.....	16,266	11,960	4,071	7,888	4,306	2,306	2,000	1,387	290	532	11,160	4,047	55	1,870	467
Nov. 28.....	16,256	11,962	4,071	7,851	4,294	2,301	1,992	1,382	297	503	11,109	4,073	49	1,850	508
Dec. 5.....	16,267	11,981	4,099	7,882	4,285	2,299	1,986	1,381	305	512	11,113	4,069	42	1,947	474
Dec. 12.....	16,288	11,970	4,104	7,885	4,299	2,314	1,984	1,421	321	522	11,254	4,084	34	1,961	489
Dec. 19.....	16,366	12,008	4,167	7,839	4,360	2,359	2,002	1,352	336	524	11,105	4,083	196	1,904	470
Dec. 26.....	16,371	11,982	4,198	7,784	4,388	2,375	2,013	1,376	355	514	11,036	4,097	186	1,929	575
Monthly averages:															
January.....	16,233	11,580	4,104	7,366	4,673	2,613	2,059	1,447	299	566	11,561	3,751	233	2,131	343
February.....	16,226	11,597	4,119	7,477	4,620	2,597	2,032	1,434	284	519	11,522	3,772	112	2,070	402
March.....	16,368	11,796	4,116	7,680	4,572	2,564	2,007	1,404	283	499	11,284	3,028	218	2,026	417
April.....	16,443	11,916	4,173	7,746	4,523	2,532	1,991	1,397	283	511	11,214	3,990	310	1,988	420
May.....	16,487	12,002	4,220	7,781	4,485	2,516	1,989	1,408	280	505	11,222	4,008	276	1,909	455
June.....	16,428	11,905	4,157	7,748	4,522	2,555	1,968	1,400	286	494	11,176	4,020	201	1,852	466
July.....	16,404	11,912	4,150	7,761	4,492	2,502	1,991	1,402	290	501	11,198	4,006	177	1,895	552
August.....	16,201	11,792	3,994	7,798	4,409	2,435	1,974	1,366	282	473	10,968	4,005	136	1,856	516
September.....	16,305	11,930	4,028	7,903	4,375	2,408	1,966	1,360	287	504	10,991	4,035	179	1,883	545
October.....	16,381	12,029	4,052	7,977	4,352	2,386	1,966	1,381	291	534	11,107	4,048	156	1,901	585
November.....	16,287	11,975	4,056	7,920	4,312	2,325	1,987	1,382	298	530	11,170	4,058	68	1,904	505
December.....	16,318	11,985	4,142	7,843	4,333	2,337	1,996	1,382	329	518	11,127	4,083	114	1,935	502

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1924															
Jan. 2	16,505	12,123	4,381	7,742	4,382	2,342	2,040	1,452	322	583	11,441	4,128	163	2,159	533
Jan. 9	16,321	11,991	4,261	7,730	4,330	2,327	2,003	1,427	311	507	11,288	4,130	154	2,034	349
Jan. 16	16,263	11,942	4,215	7,727	4,321	2,340	1,980	1,431	280	531	11,311	4,136	139	2,052	284
Jan. 23	16,252	11,926	4,213	7,714	4,325	2,331	1,994	1,432	277	501	11,213	4,161	139	2,015	294
Jan. 30	16,266	11,959	4,189	7,769	4,307	2,317	1,990	1,422	273	473	11,242	4,121	139	1,982	273
Feb. 6	16,324	12,012	4,193	7,819	4,312	2,335	1,976	1,404	273	494	11,278	4,144	139	2,068	255
Feb. 13	16,329	12,019	4,167	7,852	4,309	2,318	1,991	1,413	298	518	11,407	4,156	125	2,017	317
Feb. 20	16,332	12,013	4,188	7,825	4,319	2,315	2,005	1,395	281	497	11,238	4,200	125	1,987	270
Feb. 27	16,293	11,972	4,145	7,827	4,322	2,304	2,017	1,416	280	476	11,170	4,208	124	1,970	297
Mar. 5	16,306	12,038	4,145	7,893	4,268	2,253	2,015	1,407	279	493	11,178	4,217	125	2,061	262
Mar. 12	16,396	12,105	4,170	7,935	4,290	2,283	2,008	1,442	279	501	11,352	4,214	125	2,013	258
Mar. 19	16,552	12,225	4,231	7,994	4,327	2,317	2,010	1,480	274	527	11,422	4,217	245	2,129	206
Mar. 26	16,519	12,182	4,178	8,004	4,337	2,317	2,019	1,412	281	478	11,175	4,258	237	1,985	253
Apr. 2	16,574	12,227	4,222	8,005	4,347	2,307	2,040	1,433	266	494	11,250	4,253	238	2,045	300
Apr. 9	16,515	12,185	4,168	8,017	4,330	2,288	2,042	1,436	282	479	11,167	4,264	237	1,996	306
Apr. 16	16,561	12,195	4,196	7,999	4,366	2,286	2,080	1,439	273	521	11,344	4,274	224	1,983	242
Apr. 23	16,560	12,191	4,206	7,985	4,369	2,280	2,089	1,435	283	513	11,293	4,288	204	1,939	238
Apr. 30	16,613	12,262	4,298	7,965	4,351	2,225	1,452	289	517	11,443	4,311	207	2,092	204	
May 7	16,630	12,226	4,261	7,965	4,404	2,269	2,135	1,456	285	521	11,388	4,325	204	2,025	208
May 14	16,677	12,210	4,219	7,991	4,467	2,281	2,186	1,446	284	545	11,500	4,328	183	2,027	178
May 21	16,575	12,139	4,220	7,919	4,436	2,267	2,169	1,450	278	524	11,407	4,340	118	1,967	174
May 28	16,588	12,114	4,186	7,928	4,474	2,266	2,208	1,444	287	504	11,407	4,347	89	1,931	181
June 4	16,649	12,110	4,226	7,893	4,530	2,273	2,257	1,486	287	524	11,574	4,350	89	2,077	160
June 11	16,786	12,257	4,291	7,966	4,530	2,286	2,244	1,538	287	622	11,790	4,372	80	2,178	140
June 18	16,863	12,294	4,346	7,948	4,569	2,324	2,245	1,593	275	671	11,888	4,403	129	2,324	116
June 25	16,964	12,327	4,378	7,949	4,637	2,342	2,295	1,542	279	669	11,842	4,438	129	2,291	106
July 2	17,062	12,341	4,439	7,902	4,721	2,408	2,314	1,518	292	646	11,999	4,443	129	2,392	133
July 9	17,057	12,389	4,431	7,957	4,668	2,365	2,304	1,535	299	663	12,026	4,462	114	2,415	84
July 16	17,123	12,410	4,489	7,921	4,713	2,389	2,324	1,583	274	725	12,167	4,507	101	2,482	84
July 23	17,159	12,406	4,494	7,912	4,752	2,432	2,321	1,566	274	703	12,140	4,515	100	2,448	70
July 30	17,253	12,454	4,543	7,911	4,799	2,433	2,366	1,588	285	716	12,238	4,517	96	2,464	72
Aug. 6	17,326	12,537	4,521	8,016	4,789	2,426	2,363	1,502	276	744	12,296	4,548	96	2,586	62
Aug. 13	17,434	12,592	4,584	8,008	4,842	2,462	2,380	1,615	278	769	12,431	4,579	96	2,636	64
Aug. 20	17,514	12,638	4,624	8,014	4,875	2,474	2,401	1,593	271	700	12,425	4,576	96	2,515	61
Aug. 27	17,510	12,611	4,600	8,011	4,899	2,492	2,406	1,582	275	713	12,431	4,582	96	2,492	59
Sept. 3	17,562	12,622	4,687	7,936	4,940	2,533	2,407	1,601	281	724	12,484	4,590	86	2,582	108
Sept. 10	17,609	12,662	4,629	8,034	4,947	2,530	2,417	1,623	293	730	12,605	4,602	75	2,611	74
Sept. 17	17,859	12,758	4,672	8,086	5,100	2,655	2,445	1,747	279	788	12,795	4,647	233	2,747	77
Sept. 24	17,997	12,856	4,713	8,142	5,141	2,684	2,457	1,609	283	735	12,636	4,689	233	2,658	75
Oct. 1	18,181	12,968	4,781	8,188	5,213	2,690	2,522	1,617	273	746	12,876	4,701	233	2,738	92
Oct. 8	18,136	12,912	4,703	8,210	5,223	2,702	2,522	1,669	291	727	12,811	4,722	232	2,687	104
Oct. 15	18,207	12,961	4,697	8,263	5,246	2,697	2,550	1,656	292	794	13,050	4,758	210	2,737	104
Oct. 22	18,288	13,011	4,784	8,227	5,277	2,722	2,555	1,637	291	749	13,019	4,769	200	2,640	67
Oct. 29	18,274	12,922	4,665	8,256	5,352	2,750	2,603	1,643	293	709	12,928	4,808	199	2,591	65
Nov. 5	18,288	12,917	4,701	8,216	5,371	2,736	2,636	1,595	311	719	12,952	4,832	200	2,697	77
Nov. 12	18,367	13,011	4,749	8,263	5,356	2,709	2,647	1,642	314	793	13,201	4,850	168	2,636	72
Nov. 19	18,369	12,955	4,724	8,231	5,414	2,761	2,654	1,693	294	716	13,096	4,891	140	2,590	82
Nov. 26	18,405	12,992	4,785	8,207	5,413	2,771	2,642	1,622	305	704	13,070	4,886	140	2,528	66
Dec. 3	18,432	13,027	4,838	8,189	5,405	2,773	2,632	1,721	310	705	13,217	4,855	132	2,645	103
Dec. 10	18,472	13,074	4,900	8,174	5,398	2,765	2,633	1,666	321	691	13,218	4,855	85	2,535	110
Dec. 17	18,472	13,084	4,915	8,169	5,388	2,751	2,637	1,691	338	699	13,174	4,845	180	2,487	133
Dec. 24	18,481	13,109	4,954	8,155	5,372	2,737	2,635	1,697	333	657	13,050	4,843	169	2,398	224
Dec. 31	18,468	13,143	4,980	8,164	5,325	2,683	2,642	1,677	324	662	13,259	4,878	166	2,635	154
Monthly averages:															
January	16,321	11,988	4,252	7,736	4,333	2,331	2,002	1,433	292	522	11,299	4,135	147	2,048	347
February	16,319	12,004	4,173	7,831	4,315	2,318	1,997	1,407	283	496	11,273	4,177	128	2,011	285
March	16,443	12,138	4,181	7,956	4,308	2,292	2,013	1,435	278	498	11,282	4,227	183	2,048	245
April	16,565	12,212	4,218	7,994	4,352	2,277	2,075	1,439	275	505	11,299	4,278	222	2,011	258
May	16,618	12,172	4,221	7,951	4,445	2,271	2,175	1,449	283	512	11,424	4,335	149	1,989	185
June	16,816	12,249	4,310	7,939	4,567	2,306	2,260	1,539	282	622	11,773	4,391	107	2,218	131
July	17,131	12,400	4,479	7,921	4,731	2,405	2,326	1,558	285	691	12,114	4,489	108	2,440	89
August	17,446	12,594	4,582	8,012	4,851	2,464	2,388	1,595	275	732	12,396	4,571	96	2,557	61
September	17,757	12,725	4,675	8,049	5,032	2,600	2,432	1,645	284	745	12,630	4,632	157	2,645	83
October	18,217	12,955	4,726	8,229	5,262	2,712	2,550	1,644	288	745	12,937	4,752	215	2,679	86
November	18,357	12,969	4,740	8,229	5,389	2,744	2,645	1,638	306	733	13,080	4,865	162	2,613	75
December	18,465	13,087	4,917	8,170	5,378	2,742	2,636	1,691	325	681	13,184	4,855	147	2,540	145

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks	
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities									
1925																
Jan. 7.	18,532	13,191	5,019	8,172	5,341	2,730	2,611	1,699	327	694	13,285	4,878	160	2,701	115	
Jan. 14.	18,552	13,209	4,966	8,213	5,343	2,747	2,597	1,717	306	718	13,360	4,882	136	2,649	123	
Jan. 21.	18,509	13,175	5,012	8,163	5,334	2,747	2,587	1,599	286	667	13,148	4,898	135	2,551	65	
Jan. 28.	18,415	13,140	5,006	8,134	5,274	2,693	2,581	1,637	279	628	13,019	4,905	136	2,435	129	
Feb. 4.	18,449	13,209	5,051	8,159	5,239	2,648	2,591	1,652	278	633	13,045	4,929	134	2,526	183	
Feb. 11.	18,428	13,212	5,054	8,158	5,217	2,627	2,590	1,648	295	646	13,088	4,954	113	2,541	194	
Feb. 18.	18,458	13,268	5,051	8,217	5,191	2,611	2,580	1,644	281	641	13,000	4,985	121	2,525	205	
Feb. 25.	18,419	13,241	5,070	8,170	5,179	2,610	2,569	1,679	295	649	12,937	4,980	113	2,392	289	
Mar. 4.	18,462	13,350	5,120	8,230	5,112	2,565	2,547	1,624	282	672	12,928	4,974	113	2,495	255	
Mar. 11.	18,507	13,356	5,101	8,254	5,151	2,592	2,559	1,663	289	637	13,062	4,983	113	2,428	289	
Mar. 18.	18,618	13,322	5,149	8,173	5,296	2,731	2,665	1,635	277	632	12,882	5,002	318	2,374	196	
Mar. 25.	18,507	13,252	5,118	8,133	5,255	2,677	2,578	1,585	281	584	12,593	5,063	318	2,235	219	
Apr. 1.	18,505	13,327	5,096	8,232	5,267	2,659	2,608	1,602	268	631	12,760	5,081	318	2,509	236	
Apr. 8.	18,515	13,263	5,042	8,222	5,252	2,641	2,611	1,806	285	598	12,639	5,083	301	2,300	215	
Apr. 15.	18,507	13,258	5,027	8,231	5,249	2,633	2,616	1,596	277	658	12,726	5,080	246	2,319	235	
Apr. 22.	18,536	13,264	5,125	8,140	5,272	2,649	2,622	1,629	282	613	12,789	5,092	207	2,211	248	
Apr. 29.	18,619	13,370	5,199	8,171	5,249	2,608	2,641	1,605	283	598	12,818	5,091	209	2,214	211	
May 6.	18,575	13,335	5,188	8,147	5,240	2,572	2,668	1,643	279	626	12,799	5,129	192	2,311	233	
May 13.	18,524	13,320	5,138	8,181	5,205	2,578	2,626	1,613	286	647	12,821	5,165	185	2,233	160	
May 20.	18,497	13,254	5,150	8,105	5,243	2,612	2,632	1,588	276	635	12,699	5,189	138	2,183	153	
May 27.	18,510	13,268	5,192	8,076	5,242	2,586	2,656	1,605	285	617	12,650	5,200	140	2,129	218	
June 3.	18,608	13,356	5,262	8,094	5,252	2,608	2,644	1,608	278	658	12,796	5,182	138	2,208	215	
June 10.	18,639	13,369	5,256	8,113	5,270	2,623	2,648	1,616	286	633	12,823	5,191	125	2,250	229	
June 17.	18,672	13,384	5,313	8,070	5,288	2,627	2,661	1,664	275	655	12,870	5,217	114	2,284	261	
June 24.	18,645	13,391	5,327	8,064	5,254	2,587	2,668	1,601	278	601	12,730	5,217	117	2,218	255	
July 1.	18,833	13,568	5,466	8,102	5,265	2,582	2,682	1,659	278	660	13,060	5,201	113	2,375	307	
July 8.	18,717	13,474	5,386	8,088	5,243	2,575	2,668	1,613	290	632	12,866	5,193	89	2,290	248	
July 15.	18,709	13,481	5,351	8,130	5,229	2,589	2,640	1,644	277	669	12,993	5,193	76	2,263	261	
July 22.	18,687	13,434	5,323	8,111	5,253	2,591	2,662	1,615	275	631	12,839	5,183	76	2,159	243	
July 29.	18,663	13,411	5,325	8,086	5,252	2,587	2,665	1,603	273	570	12,824	5,203	72	2,124	260	
Aug. 5.	18,730	13,508	5,358	8,150	5,222	2,580	2,642	1,662	271	577	12,840	5,206	71	2,218	337	
Aug. 12.	18,792	13,571	5,379	8,192	5,221	2,576	2,644	1,632	281	591	12,909	5,211	52	2,209	340	
Aug. 19.	18,790	13,573	5,384	8,189	5,217	2,567	2,651	1,633	267	563	12,817	5,223	52	2,129	357	
Aug. 26.	18,786	13,576	5,389	8,187	5,210	2,560	2,650	1,635	271	544	12,761	5,232	52	2,109	370	
Sept. 2.	18,857	13,677	5,425	8,253	5,180	2,548	2,631	1,632	267	569	12,854	5,227	51	2,175	373	
Sept. 9.	18,836	13,642	5,357	8,286	5,194	2,546	2,648	1,648	288	571	12,819	5,231	34	2,150	442	
Sept. 16.	18,099	13,709	5,424	8,375	5,201	2,559	2,642	1,625	277	637	12,971	5,213	192	2,307	303	
Sept. 23.	18,084	13,833	5,437	8,386	5,151	2,536	2,614	1,645	283	593	12,766	5,217	192	2,176	455	
Sept. 30.	19,212	14,033	5,595	8,438	5,179	2,532	2,647	1,646	284	620	13,052	5,262	191	2,330	444	
Oct. 7.	19,193	14,017	5,553	8,464	5,175	2,534	2,641	1,650	292	599	12,978	5,278	166	2,286	455	
Oct. 14.	19,249	14,059	5,501	8,557	5,190	2,534	2,656	1,649	301	639	13,183	5,278	173	2,308	468	
Oct. 21.	19,256	14,069	5,579	8,490	5,188	2,537	2,651	1,640	289	640	13,092	5,320	87	2,218	422	
Oct. 28.	19,257	14,085	5,596	8,488	5,171	2,530	2,641	1,662	285	610	13,087	5,326	86	2,181	403	
Nov. 4.	19,392	14,210	5,683	8,527	5,182	2,540	2,642	1,670	298	682	13,225	5,378	86	2,373	452	
Nov. 11.	19,369	14,200	5,682	8,519	5,169	2,528	2,641	1,656	290	666	13,254	5,374	78	2,305	378	
Nov. 18.	19,315	14,187	5,713	8,474	5,128	2,502	2,626	1,691	289	635	13,232	5,351	50	2,215	388	
Nov. 25.	19,250	14,126	5,708	8,419	5,124	2,508	2,616	1,653	299	600	13,030	5,390	45	2,133	428	
Dec. 2.	19,276	14,170	5,709	8,461	5,106	2,517	2,589	1,665	204	649	13,105	5,379	45	2,277	451	
Dec. 9.	19,340	14,210	5,742	8,468	5,130	2,525	2,605	1,680	313	605	13,159	5,374	39	2,241	483	
Dec. 16.	19,447	14,221	5,806	8,415	5,226	2,554	2,572	1,687	327	646	13,266	5,316	258	2,249	420	
Dec. 23.	19,449	14,264	5,902	8,361	5,186	2,593	2,593	1,660	361	598	13,068	5,339	257	2,156	547	
Dec. 30.	19,553	14,375	6,056	8,320	5,178	2,550	2,627	1,731	388	624	13,266	5,379	226	2,311	555	
Monthly averages:																
January	18,602	13,179	5,008	8,170	5,323	2,729	2,594	1,663	300	677	13,203	4,891	142	2,584	108	
February	18,439	13,232	5,056	8,176	5,206	2,624	2,583	1,656	287	642	13,020	4,857	120	2,496	218	
March	18,523	13,320	5,122	8,198	5,204	2,641	2,562	1,627	282	631	12,866	5,006	216	2,383	234	
April	18,554	13,297	5,098	8,199	5,258	2,638	2,620	1,608	280	620	12,742	5,086	256	2,311	229	
May	18,527	13,294	5,167	8,127	5,233	2,687	2,646	1,612	281	630	12,742	5,171	164	2,215	191	
June	18,641	13,375	5,289	8,085	5,266	2,611	2,655	1,622	279	637	12,805	5,202	123	2,258	238	
July	18,722	13,474	5,370	8,103	5,248	2,585	2,663	1,627	279	632	12,922	5,197	85	2,242	264	
August	18,775	13,557	5,377	8,180	5,217	2,571	2,647	1,640	272	569	12,831	5,218	57	2,160	351	
September	18,978	13,797	5,447	8,349	5,181	2,544	2,626	1,639	280	598	12,802	5,230	132	2,228	403	
October	19,239	14,057	5,558	8,300	5,181	2,534	2,647	1,652	292	635	13,085	5,301	136	2,248	437	
November	19,331	14,181	5,696	8,485	5,151	2,520	2,631	1,667	294	648	13,185	5,373	65	2,257	411	
December	19,413	14,248	5,843	8,405	5,165	2,568	2,597	1,685	327	624	13,173	5,357	165	2,247	491	

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (12 Reserve Bank cities only)	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits (12 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1926															
Jan. 6.....	19,477	14,325	5,992	8,333	5,152	2,541	2,611	1,684	322	651	13,310	5,392	214	2,412	411
Jan. 13.....	19,342	14,199	5,860	8,339	5,143	2,545	2,598	1,691	303	611	13,252	5,394	195	2,314	319
Jan. 20.....	19,326	14,173	5,844	8,328	5,153	2,560	2,593	1,688	289	604	13,179	5,406	201	2,338	272
Jan. 27.....	19,288	14,103	5,798	8,305	5,185	2,569	2,615	1,646	282	556	13,039	5,416	200	2,247	270
Feb. 3.....	19,321	14,142	5,816	8,326	5,179	2,582	2,597	1,632	274	574	13,040	5,436	201	2,295	314
Feb. 10.....	19,386	14,175	5,798	8,377	5,191	2,581	2,609	1,681	298	554	13,077	5,438	204	2,250	358
Feb. 17.....	19,301	14,135	5,738	8,399	5,166	2,573	2,593	1,681	277	589	13,021	5,453	201	2,255	388
Feb. 24.....	19,302	14,109	5,720	8,390	5,193	2,553	2,640	1,633	291	564	12,939	5,460	201	2,225	363
Mar. 3.....	19,399	14,201	5,730	8,471	5,198	2,552	2,646	1,648	278	614	13,014	5,478	201	2,365	404
Mar. 10.....	19,311	14,111	5,604	8,506	5,200	2,529	2,671	1,641	281	558	12,900	5,487	198	2,240	324
Mar. 17.....	19,537	14,144	5,622	8,521	5,393	2,730	2,663	1,659	271	590	13,021	5,498	378	2,286	283
Mar. 24.....	19,416	14,149	5,810	8,539	5,266	2,612	2,654	1,644	277	546	12,747	5,518	205	2,152	419
Mar. 31.....	19,438	14,258	5,691	8,567	5,181	2,503	2,678	1,652	272	563	12,905	5,504	206	2,294	420
Apr. 7.....	19,392	14,181	5,637	8,544	5,210	2,550	2,660	1,619	285	583	12,786	5,546	204	2,243	373
Apr. 14.....	19,402	14,119	5,542	5,283	2,585	2,698	1,708	285	620	12,903	5,536	204	2,276	388	
Apr. 21.....	19,350	14,091	5,548	8,543	5,259	2,573	2,686	1,595	275	588	12,819	5,379	241	2,194	248
Apr. 28.....	19,425	14,168	5,576	8,592	5,257	2,563	2,694	1,635	276	601	12,834	5,586	241	2,180	306
May 5.....	19,500	14,231	5,614	8,616	5,269	2,570	2,699	1,656	277	619	12,888	5,593	232	2,276	344
May 12.....	19,535	14,189	5,588	8,601	5,345	2,594	2,751	1,628	282	596	13,029	5,590	220	2,185	273
May 19.....	19,495	14,122	5,575	8,547	5,374	2,605	2,789	1,668	274	578	12,974	5,578	193	2,163	289
May 26.....	19,478	14,098	5,590	8,508	5,380	2,620	2,760	1,635	280	579	12,923	5,602	186	2,150	257
June 2.....	19,584	14,198	5,663	8,505	5,386	2,618	2,768	1,658	282	627	13,080	5,634	189	2,280	305
June 9.....	19,531	14,139	5,598	8,642	5,392	2,609	2,783	1,658	284	574	12,987	5,617	185	2,170	232
June 16.....	19,640	14,289	5,641	8,648	5,351	2,572	2,779	1,685	271	648	13,136	5,635	185	2,189	177
June 23.....	19,503	14,179	5,688	8,491	5,325	2,538	2,786	1,663	275	579	12,908	5,639	188	2,121	256
June 30.....	19,723	14,388	5,849	8,519	5,355	2,546	2,809	1,659	277	614	13,258	5,682	184	2,331	288
July 7.....	19,611	14,294	5,780	8,514	5,317	2,525	2,792	1,667	298	599	13,019	5,688	154	2,283	389
July 14.....	19,564	14,245	5,739	8,506	5,319	2,524	2,794	1,666	283	618	13,058	5,718	142	2,231	297
July 21.....	19,545	14,217	5,730	8,487	5,328	2,546	2,782	1,633	276	585	12,927	5,722	143	2,191	280
July 28.....	19,525	14,210	5,722	8,487	5,316	2,540	2,776	1,630	276	557	12,852	5,724	143	2,122	285
Aug. 4.....	19,614	14,309	5,795	8,514	5,305	2,538	2,768	1,644	270	580	12,904	5,740	143	2,241	326
Aug. 11.....	19,614	14,344	5,787	8,557	5,270	2,543	2,727	1,650	281	546	12,970	5,752	123	2,186	337
Aug. 18.....	19,575	14,287	5,731	8,566	5,278	2,527	2,751	1,640	269	537	12,884	5,738	111	2,132	330
Aug. 25.....	19,574	14,301	5,770	8,531	5,273	2,516	2,757	1,627	274	525	12,842	5,734	84	2,079	349
Sept. 1.....	19,662	14,412	5,842	8,570	5,251	2,498	2,753	1,652	268	577	12,973	5,744	84	2,219	412
Sept. 8.....	19,687	14,429	5,823	8,606	5,258	2,499	2,759	1,634	289	587	12,966	5,747	84	2,200	405
Sept. 15.....	19,855	14,545	5,870	8,675	5,310	2,573	2,736	1,764	283	618	13,275	5,717	258	2,270	370
Sept. 22.....	19,761	14,486	5,814	8,671	5,275	2,542	2,733	1,655	278	557	12,900	5,896	259	2,112	456
Sept. 29.....	19,910	14,620	5,884	8,736	5,290	2,533	2,757	1,665	285	562	13,006	5,709	262	2,139	495
Oct. 6.....	19,896	14,638	5,847	8,791	5,258	2,520	2,738	1,618	283	580	13,042	5,704	263	2,240	424
Oct. 13.....	19,811	14,573	5,776	8,797	5,238	2,510	2,727	1,636	310	614	13,132	5,718	237	2,233	503
Oct. 20.....	19,735	14,533	5,691	8,598	5,202	2,504	2,698	1,623	284	589	12,981	5,705	160	2,170	396
Oct. 27.....	19,694	14,478	5,652	8,826	5,216	2,494	2,722	1,630	285	560	12,903	5,721	136	2,095	438
Nov. 3.....	19,760	14,536	5,702	8,834	5,225	2,491	2,733	1,616	301	629	13,009	5,747	135	2,287	484
Nov. 10.....	19,656	14,474	5,623	8,850	5,182	2,463	2,719	1,636	291	602	12,924	5,752	115	2,154	381
Nov. 17.....	19,632	14,453	5,682	8,871	5,179	2,445	2,734	1,653	281	605	12,947	5,754	81	2,148	390
Nov. 24.....	19,643	14,484	5,623	8,861	5,159	2,434	2,725	1,619	297	547	12,872	5,756	74	2,057	432
Dec. 1.....	19,698	14,534	5,877	8,857	5,184	2,431	2,733	1,672	287	593	13,032	5,774	74	2,162	446
Dec. 8.....	19,680	14,495	5,648	8,847	5,165	2,426	2,739	1,654	310	528	12,912	5,762	74	2,108	410
Dec. 15.....	19,727	14,534	5,726	8,808	5,193	2,414	2,778	1,753	322	602	13,205	5,764	183	2,301	385
Dec. 22.....	19,744	14,595	5,831	8,763	5,149	2,363	2,786	1,651	361	572	12,932	5,761	163	2,120	504
Dec. 29.....	19,684	14,730	5,971	8,759	5,184	2,337	2,817	1,669	321	562	13,079	5,779	163	2,199	511
Monthly averages:															
January.....	19,358	14,200	5,874	8,326	5,158	2,554	2,604	1,672	299	606	13,195	5,402	203	2,327	318
February.....	19,323	14,140	5,767	8,373	5,182	2,572	2,610	1,652	285	570	13,019	5,449	202	2,257	351
March.....	19,420	14,172	5,652	8,521	5,248	2,585	2,662	1,649	276	573	12,917	5,497	274	2,267	372
April.....	19,392	14,140	5,576	8,564	5,252	2,568	2,684	1,639	280	595	12,830	5,562	268	2,221	329
May.....	19,502	14,180	5,592	8,568	5,342	2,597	2,745	1,647	278	593	12,953	5,591	208	2,195	290
June.....	19,596	14,235	5,693	8,641	5,362	2,577	2,785	1,664	278	609	13,074	5,641	182	2,220	252
July.....	19,561	14,241	5,743	8,498	5,320	2,534	2,786	1,649	286	590	12,964	5,713	146	2,208	315
August.....	19,594	14,313	5,771	8,542	5,281	2,531	2,751	1,640	273	547	12,900	5,741	115	2,159	335
September.....	19,775	14,498	5,847	8,652	5,277	2,529	2,748	1,674	281	576	13,024	5,722	189	2,190	428
October.....	19,784	14,555	5,741	8,814	5,228	2,507	2,721	1,627	290	591	13,015	5,712	199	2,180	440
November.....	19,673	14,487	5,633	8,854	5,186	2,458	2,728	1,631	293	596	12,988	5,752	101	2,182	422
December.....	19,742	14,578	5,771	8,807	5,165	2,394	2,771	1,680	320	571	13,032	5,768	128	2,178	447

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1927															
Jan. 5	19,865	14,750	8,086	8,664	5,114	2,309	2,806	1,744	308	1,635	13,210	5,845	156	12,217	446
Jan. 12	19,754	14,588	5,933	8,855	5,166	2,330	2,837	1,677	295	1,583	13,175	5,864	120	12,170	305
Jan. 19	19,586	14,442	5,841	8,801	5,145	2,350	2,795	1,686	270	1,575	13,015	5,848	120	12,090	248
Jan. 26	19,541	14,374	5,801	8,573	5,167	2,366	2,801	1,600	267	1,537	12,867	5,858	120	12,037	197
Feb. 2	19,592	14,411	5,849	8,582	5,181	2,362	2,819	1,646	257	1,197	12,658	5,860	120	3,181	222
Feb. 9	19,528	14,333	5,758	8,576	5,194	2,370	2,824	1,630	270	1,125	12,844	5,875	102	3,130	223
Feb. 16	19,538	14,309	5,751	8,558	5,228	2,383	2,845	1,695	253	1,188	12,024	5,882	102	3,185	242
Feb. 23	19,576	14,334	5,764	8,570	5,242	2,380	2,862	1,583	281	1,170	12,804	5,936	104	3,103	243
Mar. 2	19,779	14,489	5,858	8,631	5,290	2,396	2,894	1,636	255	1,244	12,965	5,995	103	3,225	279
Mar. 9	19,775	14,477	5,817	8,660	5,208	2,394	2,904	1,629	268	1,182	12,923	6,008	92	3,182	266
Mar. 16	20,171	14,584	5,888	8,697	5,387	2,658	2,929	1,676	252	1,250	13,224	5,977	344	3,232	190
Mar. 23	20,116	14,567	5,860	8,707	5,548	2,588	2,961	1,706	260	1,132	13,062	5,978	313	3,072	309
Mar. 30	20,105	14,565	5,910	8,655	5,540	2,555	2,985	1,680	263	1,123	12,996	5,987	303	3,047	296
Apr. 6	20,114	14,607	5,932	8,675	5,506	2,566	2,941	1,624	262	1,179	13,034	5,992	282	3,157	252
Apr. 13	20,038	14,556	5,891	8,685	5,479	2,547	2,933	1,670	269	1,201	13,048	6,011	260	3,076	280
Apr. 20	20,015	14,526	5,918	8,608	5,489	2,554	2,935	1,646	259	1,157	13,021	6,015	176	3,036	263
Apr. 27	20,106	14,564	5,978	8,587	5,542	2,595	2,947	1,673	263	1,137	13,030	6,067	166	3,011	286
May 4	20,245	14,895	6,044	8,651	5,550	2,610	2,939	1,718	260	1,204	13,147	6,081	156	3,150	356
May 11	20,234	14,659	5,981	8,678	5,575	2,639	2,936	1,680	265	1,174	13,185	6,102	129	3,041	288
May 18	20,318	14,869	6,039	8,630	5,647	2,659	2,988	1,695	257	1,168	13,203	6,143	95	3,020	305
May 25	20,298	14,639	6,003	8,636	5,660	2,640	3,020	1,681	259	1,092	13,180	6,128	91	2,904	260
June 1	20,432	14,838	6,204	8,634	5,594	2,533	3,061	1,720	259	1,204	13,407	6,134	74	3,080	329
June 8	20,365	14,792	6,179	8,612	5,573	2,538	3,035	1,730	268	1,124	13,336	6,174	44	2,951	241
June 15	20,642	14,853	6,230	8,623	5,789	2,713	3,076	1,810	254	1,216	13,715	6,151	209	3,139	198
June 22	20,503	14,829	6,210	8,019	5,674	2,599	3,076	1,712	257	1,103	13,243	6,166	200	2,900	269
June 29	20,589	14,931	6,279	8,653	5,658	2,570	3,088	1,746	269	1,086	13,369	6,191	162	2,980	306
July 6	20,584	14,925	6,291	8,634	5,650	2,561	3,098	1,686	276	1,186	13,387	6,181	132	3,230	342
July 13	20,370	14,742	6,152	8,500	5,628	2,552	3,076	1,704	251	1,192	13,346	6,168	107	3,136	265
July 20	20,332	14,734	6,148	8,585	5,598	2,551	3,047	1,699	254	1,118	13,284	6,189	95	3,040	246
July 27	20,331	14,726	6,175	8,551	5,605	2,549	3,036	1,671	258	1,072	13,225	6,191	96	2,937	233
Aug. 3	20,346	14,794	6,213	8,582	5,552	2,516	3,035	1,740	252	1,133	13,278	6,210	88	3,106	285
Aug. 10	20,384	14,835	6,202	8,633	5,549	2,510	3,038	1,708	257	1,133	13,332	6,231	53	3,089	281
Aug. 17	20,347	14,831	6,206	8,625	5,516	2,494	3,023	1,662	248	1,141	13,270	6,229	40	3,101	236
Aug. 24	20,271	14,763	6,157	8,606	5,508	2,492	3,016	1,708	253	1,087	13,153	6,231	40	3,040	257
Aug. 31	20,436	14,903	6,229	8,674	5,532	2,500	3,033	1,691	252	1,119	13,346	6,241	40	3,116	240
Sept. 7	20,426	14,902	6,208	8,694	5,524	2,485	3,039	1,699	268	1,155	13,326	6,248	8	3,199	295
Sept. 14	20,614	15,071	6,315	8,757	5,542	2,495	3,047	1,699	270	1,244	13,554	6,264	8	3,191	224
Sept. 21	20,761	15,121	6,300	8,821	5,640	2,596	3,043	1,699	259	1,183	13,233	6,268	352	3,119	270
Sept. 28	20,812	15,169	6,367	8,801	5,643	2,607	3,036	1,717	259	1,165	13,245	6,299	352	3,109	278
Oct. 5	20,952	15,302	6,457	8,845	5,650	2,610	3,040	1,707	262	1,287	13,407	6,335	336	3,361	320
Oct. 12	20,912	15,251	6,375	8,877	5,661	2,617	3,044	1,699	267	1,278	13,401	6,354	337	3,221	286
Oct. 19	20,936	15,262	6,381	8,881	5,674	2,627	3,047	1,748	263	1,229	13,444	6,347	252	3,252	271
Oct. 26	20,871	15,218	6,401	8,817	5,654	2,614	3,040	1,724	266	1,191	13,396	6,348	194	3,150	254
Nov. 2	20,886	15,233	6,418	8,815	5,652	2,590	3,062	1,727	257	1,255	13,473	6,334	179	3,369	232
Nov. 9	20,963	15,288	6,422	8,865	5,675	2,585	3,091	1,750	286	1,223	13,548	6,391	120	3,328	310
Nov. 16	21,204	15,324	6,528	8,798	5,880	2,729	3,101	1,819	262	1,343	13,779	6,410	315	3,472	233
Nov. 23	21,208	15,309	6,507	8,802	5,899	2,797	3,102	1,753	279	1,258	13,743	6,454	111	3,352	274
Nov. 30	21,298	15,386	6,585	8,801	5,912	2,800	3,112	1,755	276	1,263	13,970	6,458	11	3,520	331
Dec. 7	21,250	15,350	6,580	8,770	5,900	2,803	3,097	1,763	288	1,199	13,919	6,401	6	3,406	304
Dec. 14	21,267	15,353	6,621	8,731	5,914	2,811	3,103	1,780	283	1,231	14,000	6,399	7	3,320	353
Dec. 21	21,387	15,408	6,705	8,703	5,979	2,866	3,114	1,774	338	1,195	13,809	6,432	192	3,267	432
Dec. 28	21,409	15,476	6,798	8,677	5,934	2,802	3,132	1,808	316	1,210	13,757	6,444	192	3,304	463
Monthly averages:															
January	19,686	14,538	5,915	8,623	5,148	2,339	2,809	1,672	284	1,585	13,067	5,854	129	12,129	299
February	19,558	14,347	5,780	8,568	5,212	2,374	2,838	1,639	285	1,170	12,883	5,888	107	3,150	233
March	19,588	14,336	5,867	8,670	5,453	2,318	2,935	1,665	260	1,186	13,034	5,989	231	3,152	268
April	20,068	14,564	5,930	8,630	5,504	2,565	2,939	1,653	263	1,168	13,033	6,021	221	3,070	270
May	20,273	14,666	6,017	8,649	5,608	2,637	2,971	1,691	260	1,180	13,179	6,113	118	3,029	302
June	20,500	14,849	6,220	8,628	5,658	2,661	3,067	1,744	261	1,147	13,414	6,163	138	3,010	268
July	20,404	14,781	6,191	8,590	5,623	2,553	3,069	1,690	265	1,142	13,306	6,177	108	3,086	272
August	20,357	14,825	6,201	8,624	5,531	2,502	3,029	1,702	252	1,123	13,276	6,228	52	3,090	256
September	20,653	15,068	6,298	8,768	5,587	2,546	3,041	1,703	284	1,187	13,340	6,289	180	3,155	267
October	20,918	15,258	6,403	8,855	5,660	2,617	3,043	1,719	265	1,248	13,412	6,345	280	3,246	283
November	21,112	15,308	6,492	8,816	5,804	2,710	3,094	1,761	272	1,268	13,703	6,409	147	3,408	276
December	21,328	15,396	6,676	8,720	5,932	2,820	3,111	1,781	314	1,209	13,872	6,419	99	3,324	388

* Total for 12 Federal Reserve Bank cities; not available for other cities prior to February 1927.

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

{Wednesday figures. In millions of dollars}

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1928															
Jan. 4	21,629	15,674	7,022	8,652	5,955	2,824	3,131	1,846	294	1,383	14,176	6,538	164	3,684	392
Jan. 11	21,548	15,487	6,806	8,682	6,061	2,923	3,138	1,826	282	1,248	14,077	6,554	124	3,499	313
Jan. 18	21,447	15,372	6,742	8,630	6,075	2,965	3,110	1,798	255	1,237	13,924	6,500	89	3,399	291
Jan. 25	21,348	15,232	6,673	8,559	6,116	3,021	3,095	1,728	248	1,180	13,749	6,587	81	3,354	261
Feb. 1	21,419	15,316	6,769	8,547	6,103	3,018	3,085	1,777	238	1,217	13,855	6,594	77	3,527	299
Feb. 8	21,333	15,247	6,634	8,614	6,086	3,010	3,075	1,773	251	1,148	13,655	6,626	43	3,351	339
Feb. 15	21,292	15,208	6,566	8,642	6,084	2,998	3,087	1,755	254	1,244	13,692	6,621	35	3,396	360
Feb. 21	21,200	15,125	6,510	8,615	6,075	2,985	3,091	1,737	245	1,132	13,470	6,606	35	3,225	336
Feb. 28	21,328	15,221	6,554	8,667	6,107	2,945	3,161	1,749	242	1,166	13,693	6,617	34	3,373	356
Mar. 7	21,309	15,231	6,510	8,721	6,078	2,935	3,143	1,737	248	1,141	13,618	6,638	10	3,400	360
Mar. 14	21,494	15,407	6,614	8,793	6,088	2,924	3,164	1,730	248	1,192	13,773	6,663	10	3,364	352
Mar. 21	21,555	15,350	6,545	8,805	6,205	3,030	3,175	1,701	242	1,169	13,431	6,712	281	3,202	353
Mar. 28	21,651	15,491	6,675	8,815	6,160	2,986	3,175	1,738	242	1,141	13,492	6,743	281	3,201	363
Apr. 4	21,972	15,831	6,953	8,878	6,141	2,972	3,170	1,773	244	1,248	13,825	6,731	273	3,400	468
Apr. 11	21,930	15,808	6,875	8,933	6,122	2,980	3,142	1,801	249	1,183	13,871	6,748	235	3,215	470
Apr. 18	21,958	15,808	6,920	8,888	6,149	3,001	3,148	1,780	239	1,180	13,855	6,766	169	3,170	469
Apr. 25	21,918	15,771	6,949	8,822	6,147	2,999	3,148	1,797	242	1,123	13,707	6,803	117	3,045	545
May 2	22,162	15,997	7,092	8,904	6,186	3,021	3,145	1,809	240	1,230	13,910	6,835	109	3,260	585
May 9	22,122	15,947	7,048	8,899	6,174	3,022	3,152	1,797	248	1,153	13,808	6,887	72	3,115	608
May 16	22,171	15,990	7,106	8,885	6,181	3,014	3,167	1,754	235	1,188	13,840	6,898	50	3,089	629
May 23	22,124	15,911	7,035	8,877	6,213	3,029	3,184	1,752	245	1,098	13,644	6,911	38	2,939	659
May 25	22,160	15,954	7,097	8,857	6,206	2,994	3,212	1,742	246	1,092	13,588	6,930	37	2,917	737
June 6	22,085	15,910	7,052	8,859	6,175	3,010	3,164	1,756	247	1,109	13,625	6,917	-----	2,953	773
June 13	22,115	15,933	6,997	8,936	6,182	3,011	3,171	1,758	254	1,148	13,681	6,928	-----	2,929	834
June 20	22,049	15,834	6,911	8,922	6,215	3,045	3,170	1,714	243	1,130	13,290	6,916	211	2,370	774
June 27	22,005	15,806	6,888	8,918	6,199	3,014	3,185	1,732	249	1,078	13,204	6,930	203	2,835	803
July 3	22,314	16,143	7,151	8,992	6,170	3,007	3,164	1,780	250	1,220	13,534	6,904	163	3,145	960
July 11	22,032	15,892	7,003	8,889	6,140	3,005	3,135	1,741	261	1,139	13,297	6,886	122	2,948	870
July 18	21,890	15,796	6,854	8,943	6,094	2,980	3,114	1,687	243	1,098	13,146	6,830	93	2,338	787
July 25	21,790	15,737	6,815	8,922	6,054	2,952	3,102	1,683	240	1,057	13,007	6,824	72	2,311	799
Aug. 1	22,030	15,917	6,954	8,963	6,113	3,036	3,077	1,731	234	1,110	13,145	6,840	245	2,945	854
Aug. 8	21,846	15,863	6,860	9,003	5,983	2,935	3,047	1,650	243	1,023	12,838	6,824	194	2,813	827
Aug. 15	21,765	15,797	6,781	9,016	5,968	2,919	3,049	1,665	236	1,058	12,910	6,831	185	2,798	765
Aug. 22	21,686	15,758	6,745	9,011	5,930	2,904	3,026	1,681	245	1,037	12,785	6,823	148	2,723	798
Aug. 29	21,716	15,791	6,740	9,051	5,925	2,903	3,022	1,654	246	1,002	12,829	6,839	118	2,727	787
Sept. 5	21,833	15,906	6,860	9,046	5,927	2,921	3,007	1,659	247	1,109	13,019	6,828	94	2,908	825
Sept. 12	21,787	15,879	6,814	9,065	5,908	2,922	2,986	1,722	253	1,152	13,151	6,817	67	2,913	825
Sept. 19	21,980	15,941	6,874	9,066	6,030	3,056	2,984	1,730	245	1,174	13,045	6,831	207	3,008	861
Sept. 26	21,884	15,868	6,811	9,058	6,016	3,027	2,989	1,685	248	1,133	12,981	6,849	165	2,963	778
Oct. 3	21,926	16,011	6,865	9,147	5,914	2,987	2,927	1,708	248	1,196	13,182	6,824	99	3,174	801
Oct. 10	21,838	15,967	6,807	9,160	5,871	2,975	2,896	1,682	267	1,138	13,158	6,833	65	3,031	770
Oct. 17	21,972	15,989	6,856	9,133	5,983	3,076	2,907	1,717	248	1,231	13,252	6,848	190	3,150	720
Oct. 24	21,924	15,972	6,882	9,089	5,953	3,055	2,898	1,689	252	1,129	13,165	6,845	142	2,936	688
Oct. 31	22,028	16,077	6,958	9,119	5,951	3,027	2,924	1,738	249	1,154	13,323	6,865	135	3,075	703
Nov. 7	21,991	16,096	7,031	9,065	5,895	3,009	2,886	1,699	269	1,193	13,305	6,846	92	3,092	736
Nov. 14	21,875	15,990	6,947	9,043	5,885	2,993	2,892	1,715	265	1,266	13,367	6,852	73	3,119	641
Nov. 21	21,973	16,037	7,104	8,993	5,876	2,972	2,904	1,717	253	1,192	13,396	6,849	73	3,000	585
Nov. 28	22,094	16,200	7,246	8,954	5,894	2,977	2,917	1,725	268	1,149	13,408	6,846	54	2,960	762
Dec. 5	22,190	16,291	7,282	9,009	5,899	2,978	2,921	1,722	249	1,191	13,511	6,831	18	3,089	785
Dec. 12	22,068	16,188	7,150	9,038	5,880	2,961	2,919	1,783	289	1,163	13,498	6,827	4	2,996	763
Dec. 19	22,233	16,248	7,129	9,119	5,985	3,059	2,926	1,709	313	1,207	13,322	6,845	249	2,969	700
Dec. 26	22,264	16,284	7,230	9,054	5,980	3,051	2,929	1,776	326	1,160	13,266	6,864	198	2,991	918
Monthly averages:															
January	21,493	15,441	6,811	8,631	6,052	2,933	3,119	1,799	270	1,262	13,982	6,560	115	3,484	314
February	21,315	15,223	6,606	8,617	6,091	2,901	3,100	1,758	246	1,182	13,673	6,613	45	3,374	338
March	21,502	15,370	6,586	8,784	6,133	2,969	3,164	1,726	245	1,161	13,579	6,689	146	3,292	362
April	21,044	15,805	6,924	8,880	6,140	2,988	3,152	1,783	244	1,184	13,814	6,782	198	3,207	488
May	22,148	15,960	7,075	8,884	6,188	3,016	3,172	1,771	243	1,152	13,760	6,892	61	3,064	644
June	22,063	15,871	6,962	8,909	6,193	3,020	3,173	1,740	248	1,116	13,450	6,923	103	2,897	796
July	22,006	15,892	6,955	8,937	6,114	2,986	3,129	1,723	248	1,129	13,246	6,861	113	2,936	854
August	21,809	15,825	6,816	9,009	5,984	2,940	3,044	1,672	241	1,046	12,902	6,831	178	2,801	808
September	21,871	15,898	6,840	9,059	5,973	2,981	2,991	1,699	248	1,142	13,049	6,831	133	2,948	822
October	21,938	16,003	6,874	9,130	5,934	3,024	2,910	1,707	253	1,170	13,216	6,843	126	3,073	736
November	21,983	16,096	7,082	9,014	5,888	2,988	2,900	1,714	264	1,200	13,369	6,848	73	3,040	681
December	22,189	16,253	7,158	9,055	5,936	3,013	2,924	1,748	249	1,180	13,399	6,842	117	3,011	709

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks								
		On securities																					
		Total		To brokers and dealers	To others	Total	U. S. Government direct obligations																
		In N. Y. City	Out-side N. Y. City		All other																		
1929																							
Jan. 2	22,735	16,803	7,818	—	—	8,985	5,931	3,007	2,925	1,859	292	1,381	13,983	6,912	167	3,418	930						
Jan. 9	22,320	16,329	7,440	—	—	8,889	5,971	3,050	2,921	1,765	271	1,190	13,608	6,896	111	3,099	655						
Jan. 16	22,263	16,186	7,461	1,726	(1)	5,735	8,725	6,077	3,120	2,957	1,771	1,221	13,611	6,885	90	3,026	598						
Jan. 23	22,131	16,060	7,364	1,650	(1)	5,714	8,696	6,071	3,116	2,954	1,730	244	1,170	13,366	6,885	83	2,982	554					
Jan. 30	22,174	16,121	7,446	1,724	803	4,919	8,675	6,053	3,101	2,952	1,759	244	1,122	13,395	6,893	84	2,884	580					
Feb. 6	22,295	16,254	7,558	1,771	816	4,971	8,696	6,041	3,103	2,938	1,751	237	1,154	13,415	6,891	50	3,006	619					
Feb. 13	22,240	16,230	7,515	1,705	828	4,982	8,715	6,010	3,084	2,926	1,740	261	1,190	13,505	6,879	43	2,927	669					
Feb. 20	22,180	16,189	7,444	1,574	837	5,033	8,745	5,991	3,067	2,925	1,700	253	1,144	13,255	6,867	43	2,878	637					
Feb. 27	22,338	16,366	7,573	1,588	862	5,122	8,793	5,972	3,042	2,930	1,746	246	1,135	13,387	6,879	36	2,859	712					
Mar. 6	22,383	16,425	7,573	1,582	871	5,120	8,852	5,958	3,058	2,901	1,716	238	1,167	13,308	6,871	6	2,970	756					
Mar. 13	22,382	16,430	7,511	1,492	888	5,131	8,918	5,953	3,036	2,917	1,726	245	1,147	13,398	6,855	6	2,845	716					
Mar. 20	22,581	16,552	7,642	1,594	902	5,146	8,910	6,028	3,113	2,915	1,715	235	1,179	13,281	6,805	305	2,831	711					
Mar. 27	22,543	16,557	7,592	1,525	865	5,202	8,965	5,986	3,086	2,900	1,706	243	1,150	13,164	6,827	305	2,798	779					
Apr. 3	22,561	16,583	7,516	1,428	859	5,229	9,068	5,978	3,075	2,902	1,688	240	1,179	13,157	6,830	289	2,840	766					
Apr. 10	22,393	16,455	7,380	1,315	836	5,229	9,076	5,938	3,024	2,914	1,672	238	1,151	13,052	6,789	258	2,726	706					
Apr. 17	22,340	16,431	7,353	1,291	831	5,231	9,078	5,909	3,020	2,890	1,671	227	1,138	13,118	6,779	165	2,725	720					
Apr. 24	22,259	16,388	7,319	1,349	827	5,143	9,068	5,871	3,002	2,868	1,658	235	1,070	12,977	6,775	148	2,642	698					
May 1	22,313	16,438	7,371	1,385	815	5,171	9,067	5,875	2,997	2,878	1,702	223	1,157	13,234	6,760	143	2,717	703					
May 8	22,094	16,257	7,241	1,280	810	5,151	9,016	5,836	2,979	2,858	1,682	237	1,038	12,988	6,771	108	2,582	684					
May 15	22,156	16,301	7,221	1,285	796	5,140	9,079	5,855	2,972	2,883	1,682	227	1,099	13,139	6,795	105	2,594	626					
May 22	22,005	16,187	7,144	1,179	798	5,167	9,043	5,818	2,951	2,867	1,647	235	1,014	12,810	6,789	99	2,443	614					
May 29	22,000	16,202	7,112	1,073	808	5,231	9,090	5,798	2,896	2,902	1,647	242	1,012	12,791	6,765	99	2,389	680					
June 5	22,115	16,337	7,197	1,122	808	5,267	9,140	5,779	2,916	2,862	1,679	238	1,055	12,939	6,761	58	2,651	663					
June 12	22,104	16,364	7,209	1,135	796	5,278	9,155	5,740	2,906	2,835	1,682	236	1,086	13,108	6,709	46	2,493	628					
June 19	22,298	16,543	7,382	1,260	811	5,311	9,161	5,755	2,935	2,824	1,657	227	1,099	12,940	6,724	260	2,533	674					
June 26	22,407	16,678	7,533	1,389	808	5,342	9,139	5,729	2,895	2,834	1,705	232	1,085	13,018	6,763	260	2,554	715					
July 3	22,485	16,925	7,761	1,611	795	5,355	9,164	5,500	2,759	2,800	1,724	243	1,181	13,293	6,679	193	2,886	826					
July 10	22,434	16,906	7,704	1,573	808	5,323	9,202	5,528	2,740	2,789	1,677	275	1,000	13,170	6,664	154	2,683	850					
July 17	22,409	16,892	7,644	1,541	784	5,319	9,248	5,518	2,742	2,775	1,699	256	1,121	13,219	6,648	152	2,674	790					
July 24	22,459	16,970	7,683	1,601	773	5,309	9,287	5,490	2,723	2,766	1,710	243	1,096	13,146	6,674	88	2,669	771					
July 31	22,606	17,058	7,787	1,622	785	5,380	9,270	5,549	2,747	2,802	1,707	236	1,083	13,395	6,712	85	2,776	767					
Aug. 7	22,581	17,044	7,715	1,537	812	5,366	9,329	5,537	2,732	2,805	1,675	241	1,050	13,240	6,702	49	2,687	770					
Aug. 14	22,450	16,943	7,578	1,407	801	5,365	9,370	5,507	2,734	2,774	1,674	245	1,080	13,191	6,721	44	2,634	726					
Aug. 21	22,423	16,938	7,510	1,344	795	5,371	9,428	5,485	2,723	2,762	1,650	236	1,039	13,065	6,720	44	2,556	687					
Aug. 28	22,405	16,950	7,511	1,373	778	5,364	9,434	5,456	2,707	2,748	1,663	238	1,022	12,985	6,766	37	2,540	685					
Sept. 4	22,591	17,150	7,632	1,475	786	5,371	9,518	5,441	2,699	2,741	1,675	240	1,115	13,184	6,808	11	2,722	761					
Sept. 11	22,570	17,142	7,578	1,416	784	5,378	9,564	5,429	2,694	2,735	1,707	246	1,116	13,283	6,799	27	2,712	702					
Sept. 18	22,742	17,254	7,681	1,482	797	5,407	9,567	5,489	2,719	2,770	1,721	236	1,156	13,179	6,805	227	2,747	673					
Sept. 25	22,682	17,244	7,720	1,429	834	5,457	9,524	5,438	2,680	2,757	1,708	236	1,112	13,072	6,829	227	2,690	688					
Oct. 2	22,820	17,428	7,828	1,455	863	5,510	9,600	5,401	2,680	2,741	1,739	230	1,217	13,295	6,825	227	2,888	672					
Oct. 9	22,673	17,260	7,087	1,335	813	5,539	9,582	5,403	2,658	2,747	1,686	248	1,126	13,040	6,803	209	2,741	612					
Oct. 16	22,794	17,397	7,875	1,526	801	5,548	9,522	5,397	2,652	2,745	1,747	230	1,269	13,406	6,815	159	2,987	605					
Oct. 23	22,895	17,500	7,924	1,480	810	5,630	9,580	5,395	2,654	2,740	1,728	238	1,144	13,314	6,883	131	2,885	554					
Oct. 30	24,431	18,934	9,178	2,308	913	5,980	9,755	5,498	2,682	2,814	1,990	269	1,257	15,110	6,868	127	3,280	729					
Nov. 6	24,073	18,489	8,746	1,776	841	6,129	9,743	5,584	2,750	2,834	1,904	276	1,256	14,765	6,835	83	3,214	730					
Nov. 13	23,716	18,115	8,369	1,345	836	6,188	9,746	5,601	2,748	2,854	1,952	277	1,287	14,570	6,756	77	3,071	688					
Nov. 20	23,512	17,861	7,991	1,025	767	6,199	9,871	5,650	2,784	2,867	1,875	259	1,211	14,227	6,722	58	2,943	697					
Nov. 27	23,353	17,698	7,889	985	715	6,189	9,809	5,655	2,808	2,847	1,744	265	1,090	13,890	6,760	50	2,802	603					
Dec. 4	23,142	17,538	7,889	969	707	6,213	9,649	5,604	2,755	2,849	1,766	261	1,150	13,714	6,722	33	2,900	580					
Dec. 11	22,922	17,375	7,818	1,016	681	6,121	9,557	5,547	2,719	2,828	1,767	280	1,133	13,776	6,698	27	2,702	493					
Dec. 18	22,942	17,356	7,898	1,086	684	6,128	9,458	5,587	2,743	2,844	1,774	296	1,168	13,676	6,702	113	2,822	468					
Dec. 24	22,890	17,305	7,931	1,091	700	6,140	9,374	5,585	2,710	2,876	1,703	291	1,122	13,589	6,723	92	2,797	602					
Dec. 31	23,163	17,649	8,304	1,416	739	6,149	9,344	5,514	2,593	2,921	1,728	282	1,316	14,118	6,787	82	3,150	405					
Monthly averages:																							
January	22,320	16,300	7,508	—	—	8,794	6,021	3,079	2,942	1,777	259	1,217	13,593	6,894	107	3,074	663						
February	22,263	16,260	7,522	1,659	838	5,027	8,737	6,004	3,074	2,930	1,734	249	1,156	13,391	6,879	43	2,918	659					
March	22,472	16,491	7,580	1,549	881	5,150	9,811	5,981	3,073	2,908	1,715	240	1,161	13,288	6,839	156	2,861	740					
April	22,388	16,464	7,392	1,346	838	5,208	9,073	5,924	3,030	2,893	1,672	235	1,136	13,076	6,79								

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks								
		On securities																					
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities															
		Total	In N. Y. City	Out-side N. Y. City																			
1930																							
Jan. 8	22,600	17,041	7,906	1,183	679	6,044	9,134	5,559	2,692	2,867	1,727	257	1,130	13,418	6,807	46	2,937	344					
Jan. 15	22,412	16,858	7,854	1,229	652	5,973	9,005	5,554	2,724	2,830	1,725	238	1,131	13,392	6,853	39	2,910	230					
Jan. 22	22,256	16,707	7,733	1,199	636	5,898	8,974	5,549	2,737	2,812	1,730	230	1,078	13,135	6,915	36	2,736	220					
Jan. 29	22,205	16,676	7,681	1,202	632	5,847	8,995	5,529	2,722	2,807	1,691	232	1,028	12,949	6,913	86	2,729	193					
Feb. 5	22,132	16,630	7,692	1,322	607	5,763	8,938	5,503	2,725	2,778	1,702	222	1,110	13,010	6,863	18	2,899	173					
Feb. 12	22,106	16,593	7,682	1,361	587	5,734	8,911	5,513	2,744	2,769	1,688	225	1,131	12,978	6,856	9	2,848	185					
Feb. 19	22,090	16,519	7,669	1,406	592	5,671	8,850	5,571	2,808	2,763	1,695	232	1,004	12,966	6,851	4	2,734	186					
Feb. 26	22,003	16,428	7,641	1,409	583	5,649	8,787	5,575	2,801	2,774	1,731	221	1,082	12,943	6,874	5	2,790	152					
Mar. 5	22,101	16,547	7,737	1,502	578	5,657	8,810	5,554	2,766	2,788	1,683	218	1,098	12,940	6,887	-----	2,910	128					
Mar. 12	22,232	16,704	7,883	1,711	568	5,604	8,821	5,528	2,753	2,775	1,733	222	1,113	13,152	6,948	-----	2,827	96					
Mar. 19	22,514	16,847	8,054	1,931	571	5,552	8,793	5,667	2,861	2,806	1,653	212	1,219	13,076	6,975	280	2,933	51					
Mar. 26	22,563	16,885	8,183	2,077	593	5,513	8,702	5,678	2,844	2,834	1,719	212	1,204	13,205	7,085	238	2,922	47					
Apr. 2	22,633	16,913	8,244	2,163	606	5,475	8,669	5,719	2,848	2,872	1,738	207	1,232	13,329	7,087	217	3,061	82					
Apr. 9	22,560	16,829	8,163	2,144	605	5,414	8,666	5,731	2,838	2,893	1,714	216	1,230	13,208	7,102	173	2,954	75					
Apr. 16	22,592	16,845	8,238	2,217	620	5,401	8,607	5,747	2,849	2,898	1,748	207	1,194	13,383	7,068	141	2,961	65					
Apr. 23	22,746	16,955	8,326	2,250	638	5,438	8,629	5,791	2,873	2,917	1,727	221	1,155	13,455	7,034	108	2,797	58					
Apr. 30	22,753	16,964	8,381	2,339	631	5,411	8,583	5,789	2,852	2,937	1,774	214	1,188	13,581	7,055	96	2,930	74					
May 7	22,645	16,852	8,259	2,222	652	5,385	8,593	5,792	2,837	2,955	1,727	218	1,181	13,327	7,079	51	2,924	79					
May 14	22,616	16,806	8,246	2,212	657	5,377	8,560	5,811	2,831	2,980	1,755	225	1,237	13,467	7,100	51	2,935	47					
May 21	22,681	16,806	8,322	2,275	663	5,384	8,494	5,855	2,842	3,013	1,757	213	1,187	13,389	7,132	51	2,825	43					
May 28	22,726	16,837	8,421	2,340	676	5,405	8,416	5,889	2,811	3,078	1,742	235	1,137	13,388	7,159	51	2,798	67					
June 4	22,957	17,038	8,598	2,461	679	5,458	8,441	5,919	2,799	3,120	1,775	221	1,250	13,633	7,161	28	3,064	67					
June 11	22,882	16,966	8,557	2,430	681	5,446	8,409	5,917	2,776	3,140	1,783	223	1,243	13,686	7,182	20	2,975	48					
June 18	23,118	17,128	8,608	2,367	720	5,521	8,520	5,989	2,849	3,140	1,788	215	1,375	13,638	7,228	213	3,117	44					
June 25	23,140	17,059	8,479	2,173	706	5,600	8,580	6,081	2,877	3,204	1,779	216	1,358	13,566	7,273	212	3,098	54					
July 2	23,080	16,980	8,435	2,127	708	5,600	8,525	6,120	2,851	3,269	1,792	230	1,583	13,740	7,315	193	3,401	84					
July 9	22,987	16,889	8,359	2,073	703	5,583	8,509	6,118	2,861	3,257	1,790	230	1,484	13,587	7,326	147	3,392	67					
July 16	23,106	16,906	8,397	2,141	690	5,566	8,508	6,200	2,915	3,285	1,840	212	1,604	13,784	7,399	134	3,394	45					
July 23	23,048	16,852	8,372	2,153	686	5,550	8,480	6,243	2,930	3,313	1,824	211	1,653	13,692	7,400	120	3,467	32					
July 30	23,236	16,945	8,391	2,189	666	5,530	8,554	6,291	2,918	3,359	1,818	215	1,565	13,798	7,352	109	3,365	35					
Aug. 6	23,163	16,906	8,409	2,227	637	5,545	8,497	6,257	2,877	3,380	1,752	205	1,518	13,664	7,357	65	3,382	51					
Aug. 13	23,092	16,857	8,349	2,157	646	5,546	8,507	6,235	2,860	3,375	1,789	214	1,564	13,705	7,394	46	3,362	38					
Aug. 20	23,136	16,795	8,289	2,105	648	5,538	8,507	6,340	2,922	3,418	1,807	203	1,478	13,627	7,408	46	3,291	44					
Aug. 27	23,122	16,793	8,350	2,140	640	5,570	8,443	6,329	2,909	3,420	1,814	211	1,502	13,606	7,439	46	3,302	40					
Sept. 3	23,168	16,830	8,357	2,175	650	5,532	8,473	6,338	2,910	3,428	1,786	207	1,579	13,629	7,471	16	3,494	79					
Sept. 10	23,165	16,812	8,324	2,179	632	5,513	8,488	6,353	2,915	3,438	1,817	216	1,569	13,700	7,478	-----	3,438	37					
Sept. 17	23,250	16,881	8,396	2,285	633	5,478	8,484	6,369	2,932	3,437	1,836	204	1,680	13,618	7,448	182	3,590	28					
Sept. 24	23,297	16,912	8,454	2,309	674	5,471	8,458	6,385	2,933	3,452	1,816	208	1,635	13,542	7,489	182	3,497	33					
Oct. 1	23,487	17,013	8,476	2,264	667	5,545	8,538	6,454	2,946	3,508	1,787	201	1,657	13,812	7,534	181	3,684	44					
Oct. 8	23,297	16,813	8,260	2,121	650	5,489	8,552	6,485	2,970	3,515	1,827	212	1,645	13,557	7,541	147	3,604	39					
Oct. 15	23,404	16,864	8,250	1,995	722	5,533	8,613	6,541	2,996	3,544	1,827	209	1,696	13,767	7,535	142	3,639	76					
Oct. 22	23,383	16,716	8,135	1,890	692	5,553	8,581	6,667	3,060	3,607	1,827	201	1,509	13,710	7,560	122	3,389	58					
Oct. 29	23,495	16,764	8,065	1,801	668	5,596	8,699	6,731	3,050	3,681	1,879	216	1,568	13,830	7,577	113	3,427	62					
Nov. 5	23,511	16,806	8,085	1,772	660	5,653	8,721	6,704	3,042	3,662	1,791	223	1,627	13,829	7,547	71	3,606	78					
Nov. 12	23,435	16,668	7,904	1,570	640	5,694	8,763	6,767	3,063	3,704	1,881	229	1,672	14,049	7,552	48	3,593	61					
Nov. 19	23,494	16,690	7,838	1,522	622	5,694	8,852	6,804	3,105	3,699	1,830	222	1,658	13,767	7,486	34	3,499	62					
Nov. 26	23,381	16,527	7,761	1,464	606	5,691	8,766	6,854	3,093	3,761	1,814	237	1,531	13,882	7,487	34	3,413	84					
Dec. 3	23,316	16,516	7,769	1,464	618	5,687	8,747	6,800	3,095	3,706	1,816	230	1,526	13,908	7,372	-----	3,455	99					
Dec. 10	23,242	16,426	7,769	1,478	616	5,675	8,656	6,816	3,144	3,672	1,849	269	1,492	13,914	7,355	-----	3,339	106					
Dec. 17	23,084	16,258	7,747	1,388	633	5,726	8,511	6,827	3,214	3,612	1,854	293	1,481	13,771	7,180	248	3,434	160					
Dec. 24	22,985	16,200	7,779	1,375	621	5,783	8,421	6,785	3,156	3,629	1,772	318	1,407	13,603	7,126	202	3,203	250					
Dec. 31	22,956	16,263	7,814	1,396	614	5,804	8,449	6,693	2,992	3,701	1,878	287	1,617	13,999	7,070	204	3,539	89					
Monthly averages:																							
January	22,368	16,821	7,794	1,203	650	5,941	9,027	5,548	2,719	2,829	1,718	239	1,092	13,224	6,872	39	2,828	247					
February	22,083	16,542	7,375	592	5,704	8,871	5,541	2,770	2,771	1,704	225	1,107	12,974	6,861	9	2,818	174						
March	22,352	16,746	7,984	1,805	577	5,582	8,781	5,607	2,806	2,801	1,697	216	1,159	13,093	6,974	129	2,898	81					
April	22,657	16,901	8,274	2,222	620	5,428	8,631	5,756	2,852	2,903	1,740	213	1,180	13,391	7,069	147	2,940	71					
May	22,662	16,825	8,312	2,262	662	5,388	8,513	5,837	2,830	3,005	1,745	223	1,185	13,395	7,11								

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans				Investments				Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks	
		On securities				U. S. Government direct obligations		Other securities										
		Total	To brokers and dealers	To others	All other	Total												
In N. Y. City	Out-side N. Y. City																	
1931																		
Jan. 7	22,776	16,064	7,653	1,359	586	5,708	8,411	6,712	3,089	3,623	1,827	282	1,596	13,821	7,043	148	3,597	126
Jan. 14	22,666	15,922	7,522	1,310	559	5,653	8,400	6,743	3,146	3,598	1,870	255	1,710	13,862	7,059	115	3,608	80
Jan. 21	22,603	15,839	7,425	1,273	543	5,609	8,414	6,764	3,185	3,579	1,846	230	1,681	13,689	7,090	101	3,619	70
Jan. 28	22,596	15,753	7,376	1,269	533	5,577	8,374	6,843	3,231	3,612	1,842	228	1,692	13,680	7,090	93	3,622	53
Feb. 4	22,682	15,068	7,303	1,271	525	5,507	8,365	7,014	3,356	3,658	1,785	217	1,736	13,649	7,160	93	3,779	65
Feb. 11	22,659	15,005	7,319	1,308	520	5,491	8,286	7,054	3,355	3,699	1,786	234	1,778	13,672	7,175	80	3,826	68
Feb. 18	22,650	15,494	7,325	1,348	519	5,458	8,169	7,156	3,414	3,742	1,796	213	1,782	13,570	7,243	80	3,807	52
Feb. 25	22,647	15,464	7,313	1,373	517	5,423	8,151	7,183	3,414	3,769	1,801	224	1,848	13,614	7,275	80	3,777	42
Mar. 4	22,621	15,441	7,256	1,368	528	5,380	8,185	7,180	3,444	3,736	1,773	211	1,855	13,514	7,280	29	3,835	47
Mar. 11	22,577	15,377	7,237	1,370	523	5,344	8,140	7,200	3,435	3,765	1,847	215	1,808	13,725	7,247	---	3,755	33
Mar. 18	23,111	15,518	7,365	1,503	516	5,346	8,153	7,593	3,860	3,733	1,846	203	1,950	13,782	7,249	522	3,994	27
Mar. 25	23,046	15,470	7,349	1,526	506	5,317	8,121	7,576	3,814	3,762	1,779	205	1,866	13,690	7,278	408	3,912	35
Apr. 1	22,933	15,382	7,256	1,498	504	5,254	8,126	7,551	3,777	3,774	1,810	203	1,769	13,749	7,296	345	3,989	29
Apr. 8	22,845	15,212	7,146	1,414	503	5,229	8,066	7,633	3,848	3,785	1,797	211	1,776	13,678	7,273	303	3,907	20
Apr. 15	23,051	15,258	7,194	1,452	542	5,200	8,064	7,793	3,977	3,816	1,768	208	1,804	13,811	7,304	395	3,898	19
Apr. 22	22,937	15,139	7,138	1,475	514	5,149	8,001	7,848	3,968	3,880	1,790	214	1,686	13,752	7,358	275	3,680	21
Apr. 29	23,896	14,993	7,052	1,359	514	5,179	7,941	7,903	3,996	3,907	1,832	222	1,603	13,664	7,410	218	3,594	38
May 6	22,768	14,922	7,036	1,358	509	5,169	7,886	7,846	3,970	3,876	1,829	229	1,649	13,608	7,422	144	3,712	36
May 13	22,778	14,925	7,046	1,377	500	5,169	7,870	7,853	3,975	3,878	1,835	226	1,839	13,777	7,398	121	3,848	22
May 20	22,708	14,905	6,981	1,309	505	5,167	7,924	7,803	3,947	3,856	1,834	223	1,724	13,757	7,409	64	3,670	28
May 27	22,598	14,813	6,928	1,240	497	5,191	7,885	7,785	3,937	3,848	1,847	226	1,732	13,625	7,389	38	3,632	29
June 3	22,536	14,730	6,867	1,212	489	5,166	7,863	7,806	3,989	3,817	1,790	215	1,718	13,605	7,347	9	3,705	46
June 10	22,452	14,641	6,791	1,150	488	5,153	7,850	7,811	4,019	3,792	1,821	238	1,783	13,552	7,325	9	3,688	50
June 17	22,425	14,582	6,720	1,082	486	5,152	7,862	7,843	4,091	3,752	1,816	232	1,555	13,255	7,191	310	3,302	57
June 24	22,343	14,540	6,703	1,079	476	5,148	7,837	7,803	4,004	3,709	1,879	232	1,523	13,286	7,160	309	3,339	63
July 1	22,486	14,691	6,745	1,139	479	5,127	7,946	7,795	4,129	3,666	1,808	233	1,719	13,688	7,172	309	3,780	22
July 8	22,487	14,636	6,665	1,111	493	5,081	7,971	7,851	4,124	3,727	1,854	232	1,702	13,604	7,176	271	3,719	40
July 15	22,415	14,635	6,633	1,093	488	5,052	8,002	7,780	4,119	3,661	1,854	217	1,698	13,634	7,142	237	3,602	43
July 22	22,284	14,527	6,570	1,076	475	5,019	7,957	7,757	4,101	3,656	1,855	218	1,606	13,481	7,121	209	3,438	60
July 29	22,296	14,486	6,544	1,048	474	5,022	7,942	7,810	4,133	3,677	1,844	220	1,557	13,473	7,144	190	3,368	55
Aug. 5	22,264	14,506	6,512	1,012	475	5,025	7,994	7,758	4,117	3,641	1,758	220	1,546	13,414	7,089	130	3,456	58
Aug. 12	22,075	14,342	6,479	995	470	5,014	7,883	7,733	4,069	3,664	1,821	233	1,477	13,355	7,105	75	3,343	56
Aug. 19	22,001	14,338	6,453	1,002	470	4,981	7,885	7,663	4,031	3,632	1,814	236	1,426	13,196	7,058	45	3,219	90
Aug. 26	22,030	14,335	6,477	1,011	469	4,997	7,858	7,695	4,078	3,617	1,787	247	1,322	13,195	7,017	42	3,052	94
Sept. 2	22,063	14,398	6,500	1,036	468	4,996	7,888	7,665	4,046	3,619	1,807	227	1,374	13,244	7,003	42	3,192	107
Sept. 9	22,016	14,333	6,442	995	466	4,981	7,891	7,683	4,038	3,645	1,739	242	1,341	13,195	6,950	38	3,144	113
Sept. 16	22,132	14,263	6,414	955	452	5,007	7,849	7,869	4,265	3,604	1,858	225	1,358	13,134	6,895	420	3,078	113
Sept. 23	22,072	14,228	6,361	901	463	4,997	7,887	7,844	4,197	3,647	1,736	259	1,247	12,885	6,837	404	2,907	146
Sept. 30	22,107	14,191	6,346	885	463	4,998	7,845	7,916	4,223	3,693	1,816	255	1,282	13,227	6,775	376	3,071	154
Oct. 7	21,689	13,858	6,081	739	439	4,903	7,777	7,831	4,194	3,637	1,727	271	1,131	12,738	6,624	309	2,881	274
Oct. 14	21,501	13,680	6,001	650	420	4,931	7,679	7,821	4,200	3,621	1,680	278	1,155	12,587	6,536	282	2,787	414
Oct. 21	21,289	13,541	5,906	573	412	4,921	7,635	7,748	4,159	3,589	1,748	265	1,039	12,521	6,418	187	2,624	451
Oct. 28	21,221	13,521	5,897	564	399	4,934	7,624	7,700	4,133	3,567	1,714	264	981	12,449	6,358	181	2,528	453
Nov. 4	21,147	13,510	5,867	550	398	4,919	7,643	7,637	4,108	3,529	1,605	264	1,043	12,343	6,207	129	2,654	428
Nov. 11	21,033	13,421	5,848	536	391	4,921	7,573	7,612	4,099	3,513	1,583	254	1,057	12,287	6,256	89	2,626	406
Nov. 18	21,002	13,442	5,889	621	397	4,971	7,553	7,560	4,064	3,496	1,008	238	1,020	12,279	6,241	89	2,543	385
Nov. 25	20,908	13,405	5,831	589	391	4,851	7,574	7,503	4,017	3,486	1,614	245	952	12,206	6,211	71	2,452	397
Dec. 2	20,856	13,350	5,807	559	386	4,862	7,543	7,506	4,033	3,473	1,567	236	988	12,199	6,142	57	2,513	424
Dec. 9	20,664	13,237	5,760	565	354	4,841	7,477	7,427	3,997	3,430	1,591	248	928	12,105	6,073	5	2,387	428
Dec. 16	20,963	13,212	5,740	533	382	4,825	7,472	7,751	4,336	3,415	1,667	259	939	11,771	5,947	352	2,540	392
Dec. 23	20,734	13,119	5,733	495	379	4,859	7,388	7,615	4,208	3,407	1,526	292	933	11,771	5,947	352	2,385	567
Dec. 30	20,532	13,104	5,777	483	375	4,919	7,327	7,428	4,060	3,368	1,833	271	993	11,877	5,898	352	2,472	685
Monthly averages:																		
January	22,600	15,894	7,495	1,303	555	5,637	8,399	6,766	3,183	3,603	1,846	249	1,670	13,763	7,073	114	3,634	82
February	22,659	15,657	7,313	1,325	520	5,470	8,242	7,102	3,388	3,717	1,792	222	1,786	13,626	7,213	83	3,707	57
March	22,839	15,452	7,302	1,442	518	5,342	8,150	7,387	3,638	3,749	1,811	209	1,871	13,678	7,260	240	3,874	35
April	22,942	15,197	7,157	1,440	515	5,202	8,040	7,745	3,913	3,839	1,799	212	1,728	13,731	7,328	307	3,814	26
May	22,439	14,623	6,770	1,131	485	5,154	7,853	7,816	4,048	3,768	1,827	229	1,647</					

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date* or month	Total loans and investments	Loans				Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Banks								
		On securities																						
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities																
In N. Y. City	Out-side N. Y. City																							
1932																								
Jan. 6	20,379	13,077	5,687	450	362	4,875	7,390	7,302	4,057	3,245	1,543	256	987	11,781	5,854	296	2,572	483						
Jan. 13	20,287	13,031	5,660	439	358	4,863	7,371	7,256	3,996	3,260	1,516	249	927	11,643	5,843	265	2,427	469						
Jan. 20	20,052	12,935	5,632	412	346	4,874	7,303	7,117	3,880	3,237	1,501	240	891	11,476	5,818	253	2,382	457						
Jan. 27	19,992	12,855	5,596	396	340	4,860	7,259	7,137	3,841	3,296	1,482	234	861	11,453	5,771	238	2,311	467						
Feb. 3	19,979	12,830	5,574	388	341	4,845	7,256	7,149	3,925	3,224	1,460	220	918	11,186	5,751	453	2,357	492						
Feb. 10	19,785	12,716	5,504	375	333	4,796	7,212	7,069	3,853	3,216	1,442	235	898	11,090	5,724	390	2,305	472						
Feb. 17	19,731	12,691	5,474	390	327	4,757	7,217	7,040	3,840	3,200	1,431	218	887	11,067	5,700	349	2,301	493						
Feb. 24	19,606	12,609	5,438	384	329	4,725	7,171	6,997	3,806	3,191	1,416	228	874	11,001	5,685	295	2,262	478						
Mar. 2	19,523	12,588	5,440	391	323	4,726	7,148	6,935	3,742	3,193	1,431	206	912	11,003	5,700	225	2,386	474						
Mar. 9	19,305	12,436	5,426	446	321	4,659	7,010	6,869	3,704	3,165	1,448	211	872	10,970	5,714	153	2,340	397						
Mar. 16	19,588	12,388	5,413	456	322	4,635	6,975	7,200	4,016	3,184	1,452	202	972	10,992	5,687	547	2,444	328						
Mar. 23	19,403	12,254	5,337	423	319	4,595	6,917	7,149	3,951	3,198	1,446	210	917	10,843	5,675	485	2,376	334						
Mar. 30	19,354	12,211	5,328	428	318	4,582	6,883	7,143	3,920	3,223	1,459	215	949	10,941	5,680	452	2,400	305						
Apr. 6	19,173	12,060	5,222	414	311	4,497	6,838	7,113	3,882	3,231	1,475	201	1,010	10,875	5,656	381	2,561	313						
Apr. 13	19,058	11,970	5,148	389	300	4,459	6,822	7,088	3,858	3,230	1,546	206	1,069	10,976	5,629	329	2,575	314						
Apr. 20	19,119	11,969	5,131	404	300	4,427	6,838	7,150	3,874	3,276	1,512	201	1,084	11,053	5,655	212	2,613	255						
Apr. 27	19,033	11,882	5,099	394	305	4,400	6,783	7,151	3,884	3,267	1,657	207	1,163	11,144	5,685	177	2,682	225						
May 4	19,277	11,842	5,063	405	304	4,354	6,779	7,435	4,163	3,272	1,668	201	1,250	11,082	5,705	485	2,832	205						
May 11	19,140	11,717	4,977	342	296	4,339	6,740	7,423	4,144	3,279	1,682	208	1,235	11,146	5,709	369	2,787	175						
May 18	19,037	11,661	4,950	323	285	4,342	6,711	7,378	4,093	3,283	1,718	207	1,233	11,134	5,674	320	2,756	180						
May 25	18,994	11,588	4,910	305	286	4,319	6,678	7,406	4,084	3,322	1,753	208	1,210	11,158	5,673	271	2,734	178						
June 1	19,016	11,631	4,907	322	283	4,302	6,724	7,385	4,032	3,353	1,658	202	1,202	11,102	5,664	243	2,740	197						
June 8	18,712	11,397	4,798	287	276	4,235	6,599	7,315	4,077	3,238	1,639	205	1,203	10,991	5,624	114	2,727	207						
June 15	19,087	11,515	4,828	318	287	4,223	6,687	7,572	4,338	3,234	1,637	205	1,246	11,119	5,601	457	2,747	198						
June 22	18,819	11,297	4,778	277	273	4,228	6,519	7,522	4,298	3,224	1,611	213	1,225	10,926	5,588	394	2,680	189						
June 29	18,754	11,263	4,745	261	283	4,201	6,518	7,491	4,254	3,237	1,584	240	1,167	10,925	5,542	340	2,581	167						
July 6	18,532	11,116	4,632	247	272	4,113	6,484	7,416	4,210	3,206	1,510	228	1,175	10,799	5,542	201	2,636	197						
July 13	18,478	11,149	4,626	260	267	4,099	6,523	7,329	4,123	3,208	1,558	227	1,190	10,879	5,525	128	2,632	207						
July 20	18,333	11,028	4,618	250	282	4,106	6,410	7,305	4,107	3,198	1,578	224	1,168	10,735	5,537	88	2,601	229						
July 27	18,334	10,992	4,587	249	260	4,078	6,405	7,342	4,136	3,206	1,627	214	1,147	10,758	5,588	65	2,556	214						
Aug. 3	18,696	10,996	4,632	251	270	4,111	6,364	7,700	4,488	3,212	1,558	202	1,217	10,751	5,612	361	2,685	188						
Aug. 10	18,622	10,958	4,612	266	258	4,088	6,346	7,664	4,482	3,182	1,618	208	1,240	10,795	5,638	304	2,713	163						
Aug. 17	18,580	10,909	4,586	264	260	4,062	6,323	7,671	4,499	3,172	1,633	201	1,278	10,819	5,633	252	2,744	162						
Aug. 24	18,499	10,828	4,551	274	256	4,021	6,277	7,671	4,491	3,180	1,698	206	1,266	10,862	5,635	223	2,717	150						
Aug. 31	18,539	10,796	4,512	263	256	3,993	6,284	7,743	4,535	3,208	1,710	204	1,092	10,982	5,632	182	2,758	158						
Sept. 7	18,564	10,812	4,519	263	256	3,970	6,203	7,752	4,535	3,217	1,703	206	1,347	11,011	5,622	147	2,875	153						
Sept. 14	18,556	10,766	4,547	354	260	3,933	6,219	7,790	4,559	3,231	1,810	217	1,462	11,232	5,610	147	2,997	148						
Sept. 21	18,930	10,729	4,511	329	257	3,925	6,218	8,201	4,981	3,220	1,767	198	1,431	11,100	5,627	608	2,962	113						
Sept. 28	18,907	10,706	4,521	346	254	3,921	6,185	8,201	4,960	3,241	1,831	206	1,448	11,229	5,640	608	2,991	101						
Oct. 5	18,882	10,637	4,481	348	250	3,883	6,156	8,245	5,003	3,242	1,828	197	1,539	11,208	5,644	593	3,198	107						
Oct. 12	18,981	10,634	4,467	357	255	3,855	6,167	8,347	5,064	3,283	1,799	207	1,570	12,109	5,680	550	3,189	99						
Oct. 19	19,121	10,632	4,447	356	259	3,832	6,185	8,489	5,195	3,294	1,871	203	1,589	11,382	5,692	598	3,212	94						
Oct. 26	19,118	10,516	4,382	277	252	3,823	6,164	8,602	5,298	3,304	1,975	203	1,555	11,470	5,725	560	3,184	103						
Nov. 2	19,026	10,441	4,311	287	239	3,785	6,130	8,585	5,284	3,301	1,929	189	1,589	11,461	5,709	534	3,241	105						
Nov. 9	19,026	10,425	4,295	286	235	3,774	6,130	8,601	5,291	3,310	1,907	217	1,618	11,505	5,707	484	3,294	99						
Nov. 16	18,947	10,343	4,249	271	230	3,748	6,094	8,604	5,303	3,301	1,957	199	1,676	11,584	5,694	466	3,335	98						
Nov. 23	18,933	10,375	4,257	277	230	3,754	6,118	8,558	5,235	3,306	1,968	211	1,623	11,559	5,682	441	3,267	95						
Nov. 30	19,002	10,413	4,288	282	232	3,774	6,125	8,589	5,266	3,323	1,985	209	1,639	11,745	5,688	423	3,290	97						
Dec. 7	18,841	10,364	4,307	321	229	3,757	6,057	8,477	5,226	3,251	1,955	212	1,646	11,552	5,644	368	3,308	89						
Dec. 14	18,839	10,331	4,322	340	231	3,751	6,009	8,508	5,208	3,299	1,902	229	1,714	11,714	5,653	348	3,330	79						
Dec. 21	18,874	10,388	4,331	335	242	3,754	6,037	8,506	5,236	3,270	2,014	242	1,691	11,727	5,641	426	3,309	64						
Dec. 28	18,804	10,297	4,315	340	239	3,736	5,982	8,507	5,207	3,300	2,049	233	1,710	11,758	5,656	399	3,304	67						
Monthly averages:																								
January	20,178	12,975	5,644	424	352	4,868	7,331	7,203	3,943	3,260	1,510	245	917	11,588	5,821	263	2,423	469						
February	19,775	12,711	5,497	384	332	4,781	7,214	7,064	3,856	3,208	1,437	225	894	11,081	5,715	372	2,306	484						
March	19,434	12,375	5,388	429	320	4,639	6,987	7,059	3,866	3,193	1,447	209	925	10,950	5,601	372	2,389	368						
April	19,006	11,970	5,150	400	304	4,446	6,820	7,126	3,875	3,251	1,548	203	1,081	11,012	5,636	275	2,608	277						
May	19,112	11,702	4,975	344	283	4,338	6,727	7,410	4,121	3,289	1,705	2												

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	U. S. Government deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks									
		On securities			Investments																				
		Total	To brokers and dealers	To others	Total	Direct obligations	Other securities																		
		Total	Total	All other	Total	Total	Other securities																		
		In N. Y. City	Outside N. Y. City																						
1933																									
Jan. 4	18,713	10,214	4,271	346	237	3,688	5,943	8,499	5,205	3,294	2,050	221	1,754	11,823	5,706	332	3,470	61							
Jan. 11	18,673	10,136	4,237	331	232	3,674	5,899	8,537	5,262	3,275	2,137	216	1,819	11,940	5,701	286	3,562	58							
Jan. 18	18,655	10,115	4,213	320	237	3,656	5,902	8,540	5,291	3,249	2,093	208	1,830	11,907	5,702	266	3,558	59							
Jan. 25	18,619	10,040	4,173	310	216	3,647	5,867	8,579	5,283	3,296	2,081	211	1,853	11,936	5,656	243	3,524	76							
Feb. 1	18,725	10,166	4,259	384	227	3,648	5,907	8,559	5,248	3,306	1,994	193	1,832	11,899	5,648	300	3,558	81							
Feb. 8	18,573	10,028	4,204	353	218	3,633	5,824	8,545	5,248	3,287	1,977	213	1,734	11,690	5,626	215	3,440	70							
Feb. 15	18,571	10,083	4,206	354	223	3,629	5,877	8,488	5,206	3,282	1,794	249	1,563	11,552	5,608	190	3,218	100							
Feb. 22	18,257	9,865	4,199	355	215	3,629	5,666	8,392	5,115	3,277	1,814	283	1,287	11,286	5,499	148	2,778	130							
Mar. 1	17,823	9,627	4,234	340	237	3,657	5,393	8,196	4,908	3,288	1,599	389	866	10,605	5,288	90	2,199	488							
Mar. 8	16,314	8,692	3,895	337	223	3,335	5,797	7,622	5,075	3,075	1,325	574	607	9,465	4,564	43	1,752	1,088							
Mar. 15	16,606	8,770	3,897	311	206	3,380	4,873	7,836	4,703	3,133	1,481	498	771	9,696	4,636	295	1,833	805							
Mar. 22	16,617	8,777	3,861	318	217	3,326	4,916	7,840	4,704	3,136	1,384	308	940	9,840	4,643	207	2,159	383							
Mar. 29	16,611	8,714	3,779	292	205	3,282	4,935	7,897	4,726	3,171	1,507	278	963	10,015	4,652	298	2,199	292							
Apr. 5	16,559	8,638	3,748	301	202	3,245	4,890	7,921	4,749	3,172	1,481	243	1,074	10,065	4,659	298	2,410	186							
Apr. 12	16,525	8,634	3,721	298	200	3,223	4,913	7,891	4,747	3,144	1,608	241	1,161	10,249	4,656	298	2,484	180							
Apr. 19	16,512	8,599	3,718	314	201	3,203	4,881	7,913	4,703	3,116	1,661	227	1,213	10,390	4,666	195	2,560	170							
Apr. 26	16,786	8,810	3,808	392	199	3,217	5,002	7,976	4,856	3,120	1,641	246	1,278	10,742	4,684	144	2,687	148							
May 3	17,033	8,872	3,869	443	208	3,218	5,003	8,161	5,096	3,065	1,523	228	1,283	10,691	4,673	275	2,732	170							
May 10	17,066	8,872	3,886	483	189	3,204	4,986	8,194	5,130	3,097	1,591	226	1,337	10,843	4,668	237	2,804	118							
May 17	17,095	8,883	3,889	547	184	3,158	4,994	8,212	5,130	3,082	1,610	212	1,405	11,021	4,626	224	2,862	119							
May 24	17,101	8,821	3,812	494	185	3,133	5,009	8,280	5,172	3,108	1,699	213	1,401	11,060	4,653	227	2,857	109							
May 31	17,184	8,952	3,876	564	181	3,131	5,076	8,232	5,146	3,086	1,679	221	1,441	11,257	4,654	224	2,914	102							
June 7	17,248	8,980	3,906	627	183	3,096	5,074	8,268	5,214	3,054	1,695	208	1,554	11,324	4,647	186	3,075	85							
June 14	17,296	9,032	3,963	712	182	3,069	5,069	8,264	5,199	3,065	1,771	213	1,641	11,574	4,633	162	3,188	72							
June 21	17,621	8,985	3,943	715	159	3,069	5,042	8,636	5,342	3,094	1,689	203	1,450	11,196	4,717	682	2,927	58							
June 28	17,495	8,945	3,931	703	162	3,066	5,014	8,550	5,493	3,057	1,766	212	1,381	11,130	4,801	662	2,864	32							
July 5	17,524	9,027	3,995	801	164	3,030	5,032	8,497	5,445	3,052	1,678	221	1,409	11,053	4,894	635	2,968	31							
July 12	17,571	9,149	4,067	893	171	3,003	5,082	8,422	5,368	3,054	1,713	217	1,355	11,125	4,923	610	2,888	21							
July 19	17,613	9,159	4,057	904	172	2,981	5,102	8,455	5,377	3,077	1,728	205	1,273	11,083	3,948	610	2,807	22							
July 26	17,535	9,080	3,995	832	172	2,991	5,085	8,455	5,364	3,091	1,763	207	1,187	11,035	4,942	588	2,680	28							
Aug. 2	17,431	9,064	3,978	815	168	2,995	5,086	8,367	5,298	3,071	1,755	195	1,198	10,903	4,948	587	2,677	31							
Aug. 9	17,400	9,053	3,970	819	163	2,988	5,083	8,347	5,289	3,058	1,705	205	1,028	10,913	4,955	587	2,690	38							
Aug. 16	17,612	9,101	4,001	835	169	2,997	5,100	8,511	5,459	3,052	1,819	199	1,208	10,810	4,966	940	2,587	38							
Aug. 23	17,505	9,019	3,936	792	164	2,980	5,083	8,486	5,428	3,060	1,877	205	1,214	10,819	4,948	917	2,554	29							
Aug. 30	17,520	9,053	3,965	821	166	2,978	5,088	8,467	5,408	3,055	1,889	219	1,225	10,882	4,941	907	2,566	31							
Sept. 6	17,481	9,050	3,946	808	164	2,974	5,113	8,422	5,364	3,058	1,888	211	1,243	10,830	4,928	906	2,630	27							
Sept. 13	17,486	9,113	3,967	832	167	2,968	5,146	8,373	5,316	3,057	1,987	214	1,324	11,032	4,918	906	2,697	22							
Sept. 20	17,512	9,085	3,901	768	168	2,965	5,184	8,427	5,360	3,067	1,988	207	1,293	10,995	4,933	908	2,707	20							
Sept. 27	17,448	9,066	3,887	752	171	2,964	5,179	8,382	5,328	3,054	2,036	224	1,271	10,974	4,930	904	2,642	22							
Oct. 4	17,476	9,007	3,854	737	170	2,947	5,243	8,379	5,295	3,084	1,940	219	1,289	10,917	4,918	904	2,758	20							
Oct. 11	17,467	9,106	3,844	730	171	2,943	5,262	8,361	5,266	3,095	1,989	238	1,291	10,992	4,908	904	2,718	23							
Oct. 18	17,516	9,180	3,880	763	173	2,944	5,300	8,336	5,252	3,084	2,056	228	1,341	11,176	4,911	817	2,857	20							
Oct. 25	17,392	9,074	3,788	680	176	2,932	5,286	8,318	5,230	3,088	2,100	226	1,316	11,159	4,912	758	2,750	22							
Nov. 1	17,695	9,126	3,808	694	178	2,936	5,318	8,569	5,461	3,108	2,002	218	1,341	11,124	4,911	1,054	2,832	24							
Nov. 8	17,665	9,126	3,794	684	175	2,935	5,332	8,539	5,444	3,095	1,982	246	1,257	11,004	4,937	1,043	2,797	21							
Nov. 15	17,618	9,083	3,756	660	166	2,930	5,327	8,535	5,432	3,093	2,037	234	1,312	11,114	4,917	1,000	2,874	22							
Nov. 22	17,562	9,035	3,745	645	168	2,932	5,290	8,527	5,411	3,116	2,077	245	1,279	11,158	4,893	953	2,814	23							
Nov. 29	17,611	9,089	3,766	662	168	2,936	5,323	8,528	5,415	3,107	1,981	249	1,244	11,236	4,855	852	2,778	28							
Dec. 6	17,550	9,019	3,755	670	165	2,920	5,264	8,531	5,448	3,083	1,944	256	1,228	11,143	4,814	818	2,810	27							
Dec. 13	17,474	8,994	3,797	707	165	2,925	5,197	8,480	5,458	3,022	2,026	270	1,292	11,277	4,804	765	2,812	27							
Dec. 20	17,680	8,987	3,801	693	166	2,936	5,186	8,693	5,362	3,064	2,011	289	1,263	11,189	4,801	930	2,797	25							
Dec. 27	17,650	8,934	3,831	750	161	2,920	5,103	8,716	5,602	3,114	2,035	283	1,290	11,383	4,790	865	2,838	24							
Monthly averages:																									
January	18,665	10,126	4,224	327	231	3,666	5,902	8,539	5,260	3,279	2,090	214	1,809	11,902	5,691	282	3,528	64							
February	18,532	10,036	4,217	362	221	3,634	5,819	8,496	5,208	3,290	1,895	234	1,604	11,609	5,595	221	3,349	95							
March	16,794	8,918	3,934	320	218	3,396	4,082	7,876	4,717	3,161	1,460	209	1,381	10,927	4,756	204	2,028	623							
April	16,596	8,670	3,749	326	201	3,222	4,921	7,926	4,788	3,138	1,598	239	1,181	10,369	4,866	234	2,535	171							
May	17,096	8,880	3,866	508	189	3,169	5,014	8,216	5,128	3,088	1,620	220	1,373	10,975	4,655										

REPORTING MEMBER BANKS

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NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans				Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks								
		On securities																						
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities																
In N. Y. City	Out- side N. Y. City	Total	Total																					
1934 ¹																								
Jan. 3.....	17,581	8,915	3,824	791	152	2,881	5,091	8,866	5,542	3,124	2,055	289	1,353	11,483	4,808	747	2,977	26						
Jan. 10.....	17,385	8,739	3,700	692	146	2,862	5,039	8,646	5,557	3,089	2,108	271	1,303	11,481	4,804	600	2,949	22						
Jan. 17.....	17,445	8,745	3,687	701	142	2,844	5,058	8,700	5,575	3,125	2,103	252	1,366	11,634	4,814	487	3,055	21						
Jan. 24.....	17,395	8,736	3,697	721	143	2,833	5,039	8,659	5,599	3,060	2,169	252	1,411	11,668	4,840	393	3,146	20						
Jan. 31.....	18,158	8,870	3,805	832	149	2,824	5,065	9,288	6,184	3,104	1,985	236	1,411	11,648	4,838	1,035	3,113	13						
Feb. 7.....	18,123	8,818	3,785	839	150	2,796	5,033	9,305	6,251	3,054	2,026	248	1,427	11,680	4,841	1,048	3,287	12						
Feb. 14.....	18,146	8,800	3,729	796	148	2,785	5,071	9,346	6,285	3,061	2,131	258	1,522	11,882	4,813	1,051	3,363	10						
Feb. 21.....	18,582	8,861	3,827	892	155	2,780	5,034	9,721	6,648	3,073	2,124	251	1,476	11,793	4,846	1,508	3,305	11						
Feb. 28.....	18,482	8,697	3,715	794	155	2,766	4,982	9,785	6,691	3,094	2,392	245	1,528	11,949	4,843	1,557	3,339	12						
Mar. 7.....	18,501	8,678	3,688	785	154	2,749	4,990	9,823	6,718	3,105	2,596	253	1,561	12,060	4,852	1,593	3,489	10						
Mar. 14.....	18,586	8,790	3,785	873	187	2,745	5,005	9,796	6,666	3,130	2,706	259	1,671	12,308	4,859	1,593	3,623	10						
Mar. 21.....	18,599	8,706	3,745	843	180	2,722	4,961	9,893	6,706	3,187	2,709	248	1,690	12,285	4,889	1,592	3,647	9						
Mar. 28.....	18,537	8,669	3,704	833	162	2,709	4,965	9,868	6,652	3,216	2,701	265	1,664	12,361	4,890	1,494	3,602	9						
Apr. 4.....	18,545	8,746	3,762	900	164	2,698	4,984	9,799	6,572	3,227	2,693	261	1,725	12,494	4,877	1,436	3,736	8						
Apr. 11.....	18,636	8,819	3,803	956	178	2,669	5,016	9,817	6,617	3,200	2,779	267	1,743	12,745	4,894	1,380	3,777	7						
Apr. 18.....	18,551	8,700	3,768	948	174	2,644	4,940	9,845	6,619	3,226	2,877	262	1,742	12,803	4,917	1,300	3,805	6						
Apr. 25.....	18,502	8,615	3,696	902	179	2,615	4,919	9,887	6,678	3,209	2,974	265	1,738	12,907	4,954	1,244	3,759	7						
May 2.....	18,496	8,628	3,752	923	178	2,651	4,876	9,868	6,657	3,211	2,778	252	1,701	12,856	4,931	1,118	3,761	6						
May 9.....	18,358	8,610	3,730	898	176	2,656	4,880	9,748	6,650	3,098	2,888	256	1,729	12,838	4,950	1,080	3,845	6						
May 16.....	18,333	8,558	3,679	892	172	2,615	4,879	9,775	6,657	3,118	2,906	256	1,765	12,910	4,959	1,057	3,855	5						
May 23.....	18,297	8,494	3,643	853	168	2,624	4,851	9,803	6,665	3,138	2,992	262	1,744	12,958	4,947	1,048	3,824	6						
May 30.....	18,338	8,513	3,650	863	165	2,622	4,863	9,825	6,655	3,171	3,003	268	1,710	13,068	4,941	1,011	3,760	8						
June 6.....	18,450	8,579	3,729	935	179	2,615	4,850	9,871	6,690	3,181	2,979	264	1,763	13,123	4,930	1,011	3,907	5						
June 13.....	18,421	8,568	3,729	957	176	2,596	4,840	9,852	6,655	3,197	3,065	271	1,807	13,307	4,944	963	3,946	5						
June 20.....	18,775	8,540	3,743	979	189	2,575	4,797	10,235	7,043	3,192	2,989	257	1,755	13,012	4,982	1,440	3,793	6						
June 27.....	18,863	8,498	3,701	959	186	2,556	4,797	10,365	7,139	3,226	3,061	270	1,755	13,149	5,009	1,447	3,800	5						
July 4.....	18,918	8,523	3,728	1,007	191	2,530	4,795	10,395	7,168	3,227	2,927	255	1,811	13,201	5,005	1,444	3,959	10						
July 11.....	18,910	8,491	3,724	1,004	185	2,535	4,767	10,419	7,173	3,246	3,063	270	1,860	13,310	5,029	1,443	4,047	5						
July 18.....	18,940	8,447	3,692	986	181	2,525	4,755	10,493	7,200	3,293	3,122	257	1,865	13,367	5,028	1,443	4,061	5						
July 25.....	18,915	8,421	3,661	962	176	2,523	4,760	10,494	7,186	3,308	3,185	258	1,823	13,436	5,019	1,384	4,026	5						
Aug. 1.....	18,958	8,355	3,524	833	170	2,521	4,831	10,603	7,201	3,402	3,088	243	1,737	13,429	5,004	1,385	3,947	5						
Aug. 8.....	18,886	8,307	3,469	780	168	2,521	4,838	10,579	7,174	3,405	3,193	256	1,703	13,413	5,009	1,385	3,941	5						
Aug. 15.....	18,947	8,306	3,459	771	172	2,516	4,847	10,641	7,189	3,452	3,186	253	1,755	13,527	5,026	1,342	3,998	5						
Aug. 22.....	18,943	8,292	3,435	762	171	2,502	4,857	10,651	7,183	3,468	3,210	255	1,708	13,513	5,033	1,323	3,921	5						
Aug. 29.....	18,920	8,276	3,410	743	177	2,490	4,866	10,644	7,155	3,486	3,280	265	1,718	13,630	5,030	1,287	3,901	5						
Monthly averages:																								
January.....	17,593	8,801	3,743	747	147	2,849	5,058	8,792	5,692	3,100	2,084	256	1,369	11,583	4,820	652	3,048	20						
February.....	18,333	8,794	3,764	830	152	2,782	5,030	9,539	6,469	3,070	2,168	251	1,489	11,821	4,838	1,291	3,324	11						
March.....	18,556	8,711	3,781	834	166	2,731	4,980	9,845	6,586	3,159	2,078	256	1,647	12,254	4,872	1,568	3,591	9						
April.....	18,559	8,722	3,757	927	174	2,636	4,965	9,837	6,622	3,215	2,830	264	1,737	12,737	4,911	1,342	3,769	7						
May.....	18,365	8,561	3,691	886	171	2,634	4,870	9,804	6,657	3,147	2,913	261	1,730	12,925	4,945	1,061	3,811	6						
June.....	18,627	8,547	3,726	958	182	2,586	4,821	10,080	6,881	3,199	3,024	266	1,770	13,148	4,969	1,215	3,861	5						
July.....	18,920	8,470	3,701	990	183	2,528	4,769	10,450	7,182	3,268	3,074	260	1,840	13,329	5,020	1,422	4,023	6						
August.....	18,931	8,307	3,459	778	171	2,510	4,848	10,624	7,181	3,443	3,192	254	1,723	13,503	5,020	1,344	3,942	5						

¹ Report form changed on September 5, 1934; see next two pages for remainder of 1934.

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans							Investments				Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks		
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	Total	U. S. Government obligations							
										Total	Direct	Guaranteed	Other securities				
1934																	
Sept. 5.....	18,970	8,366	958	2,369	1,153	3,303	123	460	10,804	7,649	7,054	1595	12,955	3,068	258	1,651	
Sept. 12.....	18,978	8,329	920	2,349	1,152	3,308	137	463	10,649	7,693	7,094	1599	12,956	3,091	278	1,677	
Sept. 19.....	18,961	8,271	867	2,340	1,148	3,328	114	474	10,690	7,757	7,159	1598	12,933	3,039	276	1,673	
Sept. 26.....	18,998	8,265	857	2,332	1,149	3,337	117	473	10,733	7,762	7,163	1599	12,971	3,134	287	1,667	
Oct. 3.....	19,026	8,269	840	2,320	1,148	3,337	123	481	10,757	7,637	7,169	168	3,120	3,036	277	1,674	
Oct. 10.....	19,039	8,290	845	2,323	1,148	3,381	112	481	10,749	7,658	7,192	166	3,091	3,120	298	1,700	
Oct. 17.....	19,075	8,324	878	2,315	1,149	3,381	119	482	10,751	7,664	7,182	182	3,087	3,114	285	1,752	
Oct. 24.....	19,070	8,310	882	2,306	1,147	3,370	123	482	10,760	7,688	7,183	505	3,072	3,136	291	1,720	
Oct. 31.....	19,071	8,281	869	2,294	1,149	3,375	120	474	10,790	7,770	7,185	585	3,020	3,151	288	1,735	
Nov. 7.....	19,008	8,213	835	2,285	1,147	3,341	125	480	10,855	7,831	7,228	603	3,024	3,135	310	1,731	
Nov. 14.....	18,988	8,188	827	2,291	1,145	3,327	120	478	10,798	7,832	7,256	596	2,946	3,210	312	1,796	
Nov. 21.....	18,914	8,180	828	2,281	1,142	3,307	119	483	10,754	7,822	7,322	600	2,932	3,331	297	1,781	
Nov. 28.....	18,988	8,171	837	2,287	1,140	3,317	122	468	10,817	7,870	7,265	605	2,947	3,270	307	1,738	
Dec. 5.....	19,100	8,240	903	2,300	1,141	3,301	134	461	10,860	7,907	7,294	613	2,953	3,198	302	1,817	
Dec. 12.....	19,127	8,205	912	2,293	1,139	3,268	133	460	10,922	7,964	7,348	616	2,958	3,219	327	1,890	
Dec. 19.....	19,608	8,215	937	2,284	1,139	3,267	129	459	11,393	8,383	7,762	621	3,010	3,109	336	1,898	
Dec. 26.....	19,544	8,123	906	2,280	1,137	3,239	112	449	11,421	8,399	7,776	623	3,022	3,111	356	1,865	
Monthly averages:																	
September.....	18,977	8,308	900	2,348	1,151	3,319	123	467	10,669	7,716	7,118	598	2,953	3,083	275	1,667	
October.....	19,056	8,295	863	2,311	1,148	3,373	120	480	10,781	7,683	7,182	501	3,078	3,111	288	1,718	
November.....	18,989	8,183	832	2,286	1,143	3,323	122	477	10,816	7,844	7,243	601	2,982	3,236	306	1,762	
December.....	19,345	8,196	915	2,289	1,139	3,269	127	457	11,149	8,103	7,545	618	2,986	3,150	330	1,808	

¹ Securities guaranteed by U. S. Government as to interest only are included with fully guaranteed obligations.

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts		
				Demand deposits adjusted	Individuals, corporations, etc.	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank					
					States and political sub- divisions			Domestic	Foreign		Domestic	Foreign				
1934																
Sept. 5.....	1,007	1,628	26,582	10,856	11,438	425	1,168	3,968	130	4,889	121	7	11	908	3,517	
Sept. 12.....	1,033	1,641	26,698	10,925	11,590	368	1,171	3,969	128	4,889	122	5	14	926	3,516	
Sept. 19.....	987	1,643	26,579	10,862	11,465	384	1,172	3,971	131	4,876	117	4	12	937	3,510	
Sept. 26.....	910	1,672	26,668	11,043	11,619	334	1,173	3,932	131	4,875	119	4	10	980	3,511	
Oct. 3.....	1,000	1,690	26,703	10,940	11,580	360	1,176	4,026	125	4,868	120	4	2	927	3,515	
Oct. 10.....	981	1,704	26,831	11,088	11,881	348	1,177	4,059	123	4,866	122	3	—	938	3,514	
Oct. 17.....	1,178	1,680	27,084	11,181	11,912	447	1,003	4,155	130	4,859	122	4	2	934	3,516	
Oct. 24.....	950	1,673	26,840	11,262	11,828	384	915	4,102	122	4,877	121	4	2	963	3,522	
Oct. 31.....	1,118	1,701	27,064	11,301	12,028	391	913	4,113	132	4,875	120	4	3	962	3,523	
Nov. 7.....	1,151	1,705	27,100	11,281	12,019	393	914	4,171	119	4,863	120	4	5	984	3,528	
Nov. 14.....	1,221	1,696	27,221	11,288	12,118	391	874	4,232	119	4,848	122	4	2	986	3,525	
Nov. 21.....	990	1,682	26,995	11,392	12,020	362	837	4,197	128	4,823	122	4	4	974	3,524	
Nov. 28.....	1,114	1,686	27,103	11,499	12,190	423	802	4,121	137	4,800	119	3	6	990	3,512	
Dec. 5.....	1,061	1,683	27,161	11,482	12,043	500	825	4,254	135	4,747	120	3	5	1,007	3,522	
Dec. 12.....	1,152	1,689	27,404	11,546	12,260	438	824	4,326	132	4,748	121	3	11	1,020	3,521	
Dec. 19.....	1,143	1,663	27,757	11,437	12,089	491	1,437	4,254	132	4,769	123	4	3	936	3,519	
Dec. 26.....	1,030	1,670	27,576	11,419	12,068	381	1,437	4,194	137	4,781	121	6	2	937	3,512	
Monthly averages:																
September.....	984	1,646	26,632	10,922	11,528	378	1,171	3,960	130	4,882	120	5	12	932	3,514	
October.....	1,041	1,690	26,904	11,150	11,806	386	1,037	4,091	126	4,869	121	4	2	944	3,518	
November.....	1,119	1,693	27,105	11,360	12,087	391	857	4,181	126	4,833	121	4	4	979	3,522	
December.....	1,097	1,676	27,475	11,471	12,115	453	1,131	4,257	134	4,761	121	4	5	975	3,519	

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans							Investments					Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks			
		U. S. Government obligations				Other securities			Investments										
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	Total	Total	Direct	Guaranteed	Other securities						
1935																			
Jan. 2	19,482	8,115	933	2,259	1,136	3,214	123	450	11,367	8,412	7,771	641	2,955	3,218	321	1,973			
Jan. 9	19,425	8,045	898	2,235	1,134	3,202	127	449	11,380	8,423	7,778	647	2,957	3,388	311	1,911			
Jan. 16	19,520	8,089	944	2,232	1,135	3,193	123	442	11,451	8,469	7,809	660	2,982	3,458	289	2,009			
Jan. 23	19,514	8,052	910	2,245	1,132	3,183	126	456	11,462	8,481	7,808	673	2,981	3,588	293	1,973			
Jan. 30	19,504	8,023	891	2,241	1,129	3,194	122	446	11,481	8,474	7,810	664	3,007	3,623	303	1,986			
Feb. 6	19,470	7,988	864	2,236	1,127	3,207	120	434	11,482	8,481	7,802	679	3,001	3,671	299	2,002			
Feb. 13	19,517	8,032	895	2,229	1,128	3,224	123	433	11,485	8,475	7,777	698	3,010	3,632	319	2,061			
Feb. 20	19,486	8,015	874	2,222	1,127	3,238	113	441	11,471	8,505	7,795	710	2,986	3,076	310	2,069			
Feb. 27	19,581	8,061	912	2,193	1,123	3,270	118	445	11,520	8,522	7,791	731	2,998	3,643	314	2,074			
Mar. 6	19,727	8,192	1,033	2,215	1,120	3,284	106	434	11,535	8,533	7,783	750	3,002	3,569	301	2,038			
Mar. 13	19,797	8,168	1,031	2,208	1,120	3,283	103	423	11,629	8,602	7,853	749	3,027	3,603	310	2,081			
Mar. 20	19,770	8,115	954	2,216	1,120	3,290	110	425	11,655	8,633	7,887	746	3,022	3,394	304	1,985			
Mar. 27	19,748	8,083	956	2,200	1,122	3,271	102	432	11,665	8,610	7,858	752	3,055	3,359	309	1,957			
Apr. 3	19,793	8,084	917	2,185	1,122	3,300	120	440	11,709	8,630	7,858	772	3,079	3,228	296	1,929			
Apr. 10	19,822	8,065	923	2,172	1,121	3,298	120	431	11,757	8,691	7,902	789	3,066	3,329	314	1,902			
Apr. 17	19,828	8,088	965	2,168	1,119	3,305	116	417	11,840	8,751	7,963	788	3,089	3,534	307	1,996			
Apr. 24	19,883	8,096	1,024	2,149	1,118	3,290	104	411	11,787	8,696	7,912	784	3,091	3,757	309	2,044			
May 1	19,959	8,155	1,073	2,146	1,119	3,300	114	403	11,804	8,684	7,902	782	3,120	3,741	287	2,095			
May 8	19,808	8,035	996	2,124	1,118	3,290	105	402	11,773	8,677	7,895	782	3,036	3,767	299	1,996			
May 15	19,741	8,055	981	2,132	1,118	3,295	127	402	11,686	8,627	7,848	779	3,059	3,838	299	2,079			
May 22	19,775	8,059	1,015	2,128	1,116	3,271	134	395	11,716	8,645	7,844	801	3,071	3,874	307	2,046			
May 29	19,787	8,111	1,040	2,116	1,157	3,261	162	375	11,676	8,569	7,778	791	3,107	3,879	314	1,999			
June 5	19,758	7,992	978	2,117	1,155	3,250	122	369	11,766	8,784	7,867	917	2,982	3,938	307	1,971			
June 12	19,834	8,063	1,019	2,126	1,152	3,308	105	353	11,771	8,777	7,853	924	2,994	4,114	322	2,047			
June 19	19,952	8,018	1,011	2,115	1,149	3,286	113	344	11,934	8,916	7,949	967	3,018	4,043	316	2,003			
June 26	20,002	8,037	1,055	2,111	1,149	3,278	112	332	11,965	8,934	7,970	964	3,031	4,072	328	2,052			
July 3	19,828	8,037	1,104	2,104	1,147	3,277	83	322	11,701	8,798	7,824	972	2,995	3,875	321	2,095			
July 10	19,730	7,942	1,035	2,094	1,147	3,265	85	316	11,788	8,738	7,762	976	3,050	4,051	334	2,079			
July 17	20,089	7,993	1,053	2,088	1,139	3,305	98	312	12,096	9,040	8,044	996	3,056	3,917	318	2,071			
July 24	20,054	7,931	1,022	2,079	1,139	3,278	97	316	9,086	8,073	1,013	3,037	3,918	323	2,018				
July 31	19,845	7,811	995	2,081	1,136	3,190	103	306	12,034	8,964	7,947	1,017	3,070	4,084	322	2,019			
Aug. 7	19,799	7,830	1,013	2,076	1,135	3,202	100	313	11,960	8,883	7,864	1,019	3,077	4,095	322	2,045			
Aug. 14	19,792	7,841	1,018	2,071	1,138	3,220	83	311	11,951	8,869	7,849	1,020	3,082	4,239	332	2,105			
Aug. 21	19,868	7,890	1,012	2,077	1,138	3,281	74	310	11,978	8,868	7,847	1,021	3,110	4,295	322	2,123			
Aug. 28	19,839	7,817	938	2,071	1,135	3,288	75	310	12,022	8,912	7,877	1,035	3,110	4,354	333	2,143			
Sept. 4	19,908	7,861	994	2,066	1,132	3,279	82	308	12,047	8,947	7,864	1,083	3,100	4,223	323	2,168			
Sept. 11	19,974	7,935	1,043	2,061	1,136	3,307	74	314	12,039	8,940	7,840	1,100	3,099	4,373	347	2,239			
Sept. 18	20,410	7,937	1,003	2,061	1,139	3,321	94	319	12,473	9,349	8,249	1,100	3,124	4,147	333	2,240			
Sept. 25	20,456	7,985	987	2,073	1,140	3,352	109	324	12,471	9,320	8,227	1,093	3,151	4,264	339	2,202			
Oct. 2	20,420	8,030	1,015	2,080	1,144	3,380	87	324	12,300	9,277	8,183	1,094	3,113	4,200	325	2,256			
Oct. 9	20,354	7,975	953	2,080	1,147	3,381	90	324	12,379	9,267	8,171	1,096	3,112	4,304	352	2,247			
Oct. 16	20,300	7,975	941	2,070	1,148	3,395	83	329	12,325	9,237	8,118	1,119	3,088	4,479	332	2,308			
Oct. 23	20,322	7,931	955	2,077	1,145	3,343	84	327	12,391	9,258	8,130	1,128	3,133	4,563	340	2,234			
Oct. 30	20,378	7,902	831	2,075	1,146	3,340	81	329	12,476	9,310	8,177	1,133	3,166	4,632	350	2,219			
Nov. 6	20,426	7,968	952	2,081	1,142	3,380	87	326	12,458	9,374	8,236	1,138	3,084	4,641	349	2,263			
Nov. 13	20,490	7,997	974	2,078	1,140	3,388	84	333	12,493	9,436	8,295	1,141	3,057	4,708	363	2,368			
Nov. 20	20,490	8,002	974	2,082	1,141	3,379	86	340	12,488	9,468	8,333	1,135	3,020	4,754	348	2,350			
Nov. 27	20,632	8,152	1,023	2,085	1,140	3,401	150	353	12,480	9,438	8,301	1,137	3,042	4,759	358	2,323			
Dec. 4	20,518	8,156	1,052	2,084	1,141	3,415	98	356	12,362	9,355	8,221	1,134	3,007	4,864	361	2,370			
Dec. 11	20,521	8,161	1,084	2,102	1,140	3,404	74	357	12,360	9,352	8,216	1,136	3,008	5,024	379	2,342			
Dec. 18	20,970	8,188	1,086	2,118	1,138	3,410	79	357	12,782	9,772	8,643	1,129	3,010	4,492	387	2,293			
Dec. 24	20,939	8,184	1,089	2,111	1,140	3,392	76	356	12,775	9,747	8,616	1,131	3,028	4,486	386	2,246			
Dec. 31	20,895	8,249	1,163	2,111	1,136	3,401	76	362	12,646	9,594	8,468	1,126	3,052	4,597	369	2,308			
Monthly averages:																			
January	19,489	8,061	915	2,242	1,133	3,197	125	449	11,428	8,452	7,795	657	2,976	3,455	304	1,970			
February	19,514	8,024	886	2,220	1,126	3,235	119	438	11,490	8,496	7,791	705	2,994	3,655	310	2,052			
March	19,761	8,140	994	2,210	1,121	3,282	105	428	11,621	8,594	7,845	749	3,027	3,481	308	2,015			
April	19,856	8,083	957	2,168	1,120	3,208	116	424	11,773	8,692	7,908	793	3,081	3,562	307	1,968			
May	19,814	8,083	1,021	2,129	1,126	3,283	129	395	11,731	8,640	7,853	787	3,091	3,820	301	2,043			
June	19,887	8,028	1,016	2,117	1,161	3,280	114	350	11,859	8,833	7,910	943	3,006	4,041	318	2,018			
July	19,909	7,943	1,042	2,089	1,142	3,263	93	314	11,966	8,924	7,930	994	3,042	3,869	323	2,056			
August	19,825	7,847	995	2,074	1,136	3,248	83	311	11,978	8,883	7,855	1,024	3,095	4,245	327	2,104			
September	20,187	7,929	1,007	2,065	1,137	3,315	89	316	12,258	9,139	8,045	1,094	3,119	4,251	336	2,212			
October	20,355	7,963	959	2,078	1,146	3,368	85	327	12,392	9,270	8,156	1,114	3,122	4,435	339	2,253			
November	20,510	8,030	981	1,081	1,141	3,387	102	338	12,480	9,429	8,291	1,138	3,051	4,715	354	2,326			
December	20,769	8,184	1,095	2,107	1,139	3,404	81</												

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts			
					Individual corporations, etc.	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank							
								Domestic	Foreign		Domestic	Foreign						
1935																		
Jan. 2	1,623	1,659	28,276	11,414	12,388	669	1,437	4,348	133	4,810	119	6	1	906	3,479			
Jan. 9	1,005	1,654	27,694	11,453	12,023	435	1,429	4,343	128	4,820	122	6	1	905	3,482			
Jan. 16	1,193	1,652	28,121	11,551	12,257	487	1,424	4,492	126	4,823	120	6	9	900	3,477			
Jan. 23	1,057	1,613	28,038	11,607	12,228	436	1,384	4,482	146	4,850	124	7	4	898	3,479			
Jan. 30	1,045	1,608	28,069	11,683	12,244	484	1,310	4,467	172	4,860	123	7	9	915	3,478			
Feb. 6	894	1,560	27,896	11,589	12,077	386	1,308	4,587	175	4,873	126	7	7	870	3,480			
Feb. 13	1,351	1,546	28,426	11,646	12,485	512	1,216	4,648	177	4,874	129	7	11	884	3,483			
Feb. 20	1,189	1,531	28,261	11,654	12,363	480	1,166	4,704	173	4,874	129	7	5	877	3,483			
Feb. 27	1,169	1,548	28,329	11,793	12,496	466	1,098	4,701	165	4,878	127	7	11	897	3,483			
Mar. 6	1,379	1,570	28,584	11,738	12,401	716	1,094	4,787	158	4,875	130	7	8	917	3,491			
Mar. 13	1,093	1,548	28,432	11,935	12,826	402	1,093	4,771	157	4,862	133	6	5	895	3,482			
Mar. 20	1,095	1,507	28,055	11,748	12,396	445	1,094	4,581	158	4,883	137	6	28	851	3,478			
Mar. 27	1,101	1,510	27,984	11,779	12,420	460	1,094	4,517	164	4,898	134	6	2	811	3,478			
Apr. 3	1,163	1,519	27,928	11,688	12,308	543	1,095	4,519	165	4,910	134	6	16	750	3,482			
Apr. 10	1,077	1,489	27,933	11,830	12,445	462	1,095	4,469	181	4,909	132	7	-----	742	3,491			
Apr. 17	1,230	1,453	28,448	11,989	12,740	479	1,093	4,655	194	4,930	132	7	2	725	3,491			
Apr. 24	1,239	1,445	28,677	12,158	12,759	638	1,092	4,684	193	4,940	127	7	1	740	3,496			
May 1	1,849	1,460	28,391	12,281	12,303	877	1,020	4,754	188	4,901	130	8	-----	722	3,498			
May 8	1,028	1,437	28,335	12,244	12,835	437	943	4,588	191	4,977	129	8	2	722	3,503			
May 15	1,291	1,454	28,702	12,334	13,083	542	875	4,655	192	4,983	133	8	17	707	3,507			
May 22	1,076	1,483	28,561	12,501	13,127	450	839	4,597	210	4,966	130	8	8	714	3,512			
May 29	1,108	1,494	28,581	12,556	13,202	462	777	4,543	283	4,935	129	7	4	730	3,509			
June 5	1,071	1,487	28,512	12,530	13,167	434	785	4,630	282	4,876	121	4	2	711	3,500			
June 12	1,203	1,490	28,920	12,872	13,602	473	782	4,626	260	4,852	119	4	1	601	3,501			
June 19	1,198	1,372	28,384	12,875	13,539	534	725	4,617	268	4,889	119	4	-----	688	3,503			
June 26	1,055	1,387	28,896	12,977	13,603	429	724	4,632	258	4,880	121	5	20	729	3,495			
July 3	1,289	1,369	28,777	12,921	13,668	542	400	4,804	249	4,842	123	5	2	666	3,476			
July 10	1,109	1,370	28,673	13,038	13,700	447	363	4,771	253	4,852	119	5	1	679	3,483			
July 17	1,180	1,356	28,911	13,138	13,836	462	551	4,877	255	4,839	117	5	31	655	3,483			
July 24	1,000	1,368	28,681	13,132	13,707	425	550	4,821	258	4,851	119	5	22	641	3,482			
July 31	1,205	1,372	28,847	12,962	13,707	460	552	4,734	269	4,856	118	5	17	642	3,487			
Aug. 7	977	1,355	28,593	12,949	13,525	401	555	4,715	255	4,873	121	5	12	643	3,488			
Aug. 14	1,175	1,378	29,021	13,094	13,806	463	560	4,778	266	4,880	123	6	2	651	3,486			
Aug. 21	1,087	1,382	29,027	13,218	13,843	412	561	4,813	270	4,852	122	6	-----	657	3,491			
Aug. 28	1,013	1,394	29,076	13,263	13,850	426	557	4,807	272	4,839	125	6	1	701	3,492			
Sept. 4	1,053	1,401	29,078	13,168	13,825	396	523	4,926	266	4,833	121	6	4	681	3,495			
Sept. 11	1,164	1,386	29,483	13,290	14,030	424	527	5,049	260	4,841	119	6	1	732	3,494			
Sept. 18	1,255	1,376	29,761	13,237	14,023	469	730	5,066	262	4,866	118	5	12	721	3,489			
Sept. 25	1,204	1,391	29,856	13,438	14,092	550	730	4,947	294	4,870	119	4	25	738	3,487			
Oct. 2	1,204	1,386	29,791	13,246	13,983	467	722	5,077	307	4,890	121	4	1	731	3,488			
Oct. 9	1,124	1,397	29,778	13,220	13,848	496	722	5,099	346	4,913	119	4	1	737	3,493			
Oct. 16	1,447	1,359	30,225	13,268	14,255	460	629	5,233	367	4,921	119	5	3	740	3,493			
Oct. 23	1,170	1,360	29,989	13,463	14,190	443	545	5,112	368	4,963	118	5	2	741	3,502			
Oct. 30	1,145	1,367	30,091	13,598	14,342	401	547	6,107	368	4,899	117	5	-----	801	3,504			
Nov. 6	1,315	1,361	30,355	13,558	14,380	493	546	5,246	368	4,895	116	4	-----	793	3,514			
Nov. 13	1,420	1,375	30,724	13,720	14,701	439	526	5,355	363	4,892	119	4	2	808	3,515			
Nov. 20	1,286	1,381	30,607	13,819	14,629	476	502	5,313	377	4,872	117	3	1	803	3,514			
Nov. 27	1,350	1,433	30,855	14,018	14,842	526	504	5,217	434	4,872	119	3	-----	825	3,513			
Dec. 4	1,223	1,421	30,787	13,911	14,612	522	482	5,389	440	4,843	116	3	1	852	3,527			
Dec. 11	1,205	1,422	30,983	14,092	14,911	476	452	5,338	438	4,856	120	3	1	868	3,522			
Dec. 18	1,439	1,386	30,967	13,843	14,720	562	705	5,219	436	4,868	117	2	1	818	3,519			
Dec. 24	1,317	1,390	30,744	13,785	14,609	493	705	5,171	436	4,883	118	2	5	804	3,518			
Dec. 31	1,872	1,395	31,436	13,887	15,032	727	701	5,222	440	4,911	128	3	1	765	3,508			
Monthly averages:																		
January	1,185	1,637	28,040	11,542	12,224	502	1,397	4,426	141	4,833	122	6	5	905	3,479			
February	1,151	1,546	28,228	11,666	12,355	460	1,197	4,661	172	4,875	128	7	9	882	3,482			
March	1,167	1,534	28,264	11,800	12,461	505	1,094	4,664	159	4,879	134	6	10	869	3,483			
April	1,177	1,477	28,247	11,918	12,563	530	1,094	4,582	184	4,922	131	7	5	739	3,490			
May	1,270	1,466	28,714	12,373	13,090	553	891	4,628	213	4,970	130	8	6	719	3,508			
June	1,132	1,407	28,803	12,814	13,478	467	754	4,627	269	4,874	120	4	6	705	3,499			
July	1,153	1,367	28,777	13,038	13,724	467	483	4,721	257	4,848	119	5	14	657	3,482			
August	1,051	1,377	28,929	13,131	13,756	425	558	4,778	266	4,861	123	6	4	663	3,489			
September	1,169	1,389	29,544	13,283	13,992	460	628	4,997	270	4,853	119	5	10	718	3,492			
October	1,218	1,374	29,974	13,359	14,124	453	633	5,125	351	4,917	119	5	1	750	3,496			
November	1,343	1,387	30,635	13,779	14,638	484	519	5,282	385	4,883	118	4	1	807	3,514			
December	1,429	1,403	30,983	13,904	14,776	556	609	5,268	438	4,872	120	3	2	821	3,518			

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments				Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks		
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Total	U. S. Government obligations							
									Total	Direct	Guaranteed	Other securities				
1936																
Jan. 8	20,834	8,124	1,112	2,079	1,137	3,352	78	366	12,710	9,651	8,516	1,135	3,059	4,707	370	2,284
Jan. 15	20,913	8,125	1,119	2,074	1,145	3,350	71	366	12,788	9,725	8,576	1,149	3,063	4,778	346	2,386
Jan. 22	20,989	8,073	1,101	2,066	1,143	3,329	67	367	12,896	9,813	8,651	1,162	3,083	4,764	347	2,328
Jan. 29	20,995	7,999	1,064	2,064	1,142	3,304	65	360	12,996	9,897	8,655	1,172	3,169	4,843	353	2,366
Feb. 5	21,023	7,977	1,062	2,064	1,140	3,288	70	353	13,046	9,880	8,701	1,179	3,166	4,826	339	2,332
Feb. 12	21,082	7,995	1,083	2,054	1,138	3,298	70	354	13,087	9,914	8,717	1,197	3,173	4,741	357	2,306
Feb. 19	21,100	7,991	1,087	2,057	1,146	3,281	69	351	13,109	9,923	8,726	1,197	3,186	4,772	359	2,334
Feb. 26	21,006	7,959	1,069	2,048	1,146	3,281	66	349	13,047	9,891	8,690	1,201	3,156	4,788	371	2,368
Mar. 4	21,206	8,166	1,198	2,060	1,148	3,355	64	341	13,040	9,858	8,634	1,224	3,182	4,723	360	2,401
Mar. 11	21,341	8,283	1,271	2,068	1,146	3,382	67	349	13,058	9,835	8,591	1,244	3,223	4,626	372	2,418
Mar. 18	21,637	8,250	1,179	2,080	1,146	3,406	83	346	13,387	10,122	8,865	1,257	3,265	4,089	362	2,287
Mar. 25	21,611	8,204	1,123	2,087	1,150	3,424	77	343	13,407	10,124	8,859	1,265	3,283	4,008	366	2,230
Apr. 1	21,621	8,392	1,210	2,103	1,144	3,495	88	352	13,229	9,908	8,643	1,265	3,321	3,866	356	2,198
Apr. 8	21,731	8,369	1,197	2,098	1,143	3,508	70	353	13,362	10,058	8,791	1,267	3,304	4,052	375	2,234
Apr. 15	21,796	8,370	1,242	2,062	1,140	3,508	66	352	13,426	10,072	8,796	1,276	3,354	4,216	365	2,316
Apr. 22	21,783	8,332	1,223	2,059	1,140	3,497	62	351	13,451	10,082	8,805	1,277	3,369	4,348	372	2,310
Apr. 29	21,795	8,343	1,241	2,063	1,141	3,485	67	346	13,452	10,083	8,802	1,281	3,369	4,416	382	2,252
May 6	21,897	8,412	1,232	2,083	1,146	3,509	101	341	13,485	10,125	8,847	1,278	3,360	4,458	370	2,242
May 13	21,820	8,358	1,177	2,080	1,146	3,519	100	336	13,482	10,161	8,872	1,289	3,301	4,537	383	2,250
May 20	21,799	8,353	1,177	2,079	1,147	3,558	62	332	13,446	10,153	8,868	1,285	3,293	4,623	368	2,319
May 27	21,814	8,299	1,154	2,070	1,146	3,542	65	322	13,515	10,210	8,920	1,290	3,305	4,690	389	2,319
June 3	22,148	8,626	1,392	2,094	1,147	3,586	92	315	13,522	10,214	8,909	1,305	3,308	4,594	369	2,363
June 10	22,163	8,577	1,325	2,096	1,148	3,583	107	318	13,586	10,278	8,975	1,303	3,308	4,744	386	2,359
June 17	22,659	8,538	1,285	2,100	1,150	3,568	106	319	14,121	10,751	9,449	1,302	3,370	3,937	389	2,201
June 24	22,520	8,396	1,233	2,094	1,149	3,531	65	324	14,124	10,776	9,474	1,302	3,348	4,282	403	2,235
July 1	22,619	8,460	1,226	2,063	1,145	3,619	62	315	14,159	10,799	9,510	1,289	3,360	4,487	388	2,470
July 8	22,462	8,357	1,160	2,082	1,147	3,597	58	313	14,105	10,770	9,493	1,277	3,335	4,672	398	2,487
July 15	22,514	8,412	1,175	2,083	1,145	3,641	58	310	14,102	10,764	9,488	1,276	3,338	4,717	380	2,557
July 22	22,446	8,348	1,165	2,054	1,145	3,609	56	319	14,098	10,748	9,471	1,277	3,350	4,816	380	2,508
July 29	22,378	8,294	1,127	2,046	1,144	3,600	58	319	14,084	10,728	9,456	1,272	3,356	4,859	385	2,443
Aug. 5	22,345	8,316	1,129	2,020	1,147	3,640	59	321	14,029	10,713	9,442	1,271	3,316	4,786	368	2,443
Aug. 12	22,324	8,352	1,119	2,019	1,148	3,683	64	321	13,972	10,657	9,380	1,277	3,315	4,855	383	2,408
Aug. 19	22,256	8,369	1,108	2,024	1,146	3,705	63	323	13,887	10,564	9,332	1,232	3,323	4,884	373	2,288
Aug. 26	22,264	8,423	1,147	2,027	1,147	3,721	66	317	13,839	10,507	9,274	1,233	3,332	4,976	379	2,276
Sept. 2	22,203	8,454	1,163	2,014	1,145	3,749	65	318	13,800	10,499	9,263	1,236	3,310	5,082	371	2,272
Sept. 9	22,433	8,627	1,241	2,039	1,146	3,798	88	315	13,806	10,487	9,250	1,237	3,319	5,109	394	2,275
Sept. 16	22,614	8,659	1,203	2,038	1,143	3,882	97	316	13,955	10,623	9,376	1,247	3,332	4,869	379	2,342
Sept. 23	22,610	8,648	1,175	2,038	1,144	3,879	95	317	13,982	10,629	9,377	1,252	3,333	4,891	301	2,302
Sept. 30	22,682	8,753	1,104	2,048	1,139	3,949	112	311	13,929	10,592	9,336	1,256	3,337	5,023	378	2,363
Oct. 7	22,607	8,703	1,174	2,041	1,142	3,975	56	315	13,904	10,609	9,359	1,250	3,295	5,117	390	2,346
Oct. 14	22,568	8,695	1,147	2,019	1,142	4,018	54	315	13,878	10,581	9,323	1,258	3,292	5,248	410	2,433
Oct. 21	22,571	8,751	1,178	2,014	1,143	4,044	56	318	13,820	10,540	9,286	1,254	3,280	5,350	393	2,389
Oct. 28	22,517	8,721	1,153	2,026	1,143	4,033	53	313	13,798	10,531	9,274	1,257	3,265	5,390	405	2,371
Nov. 4	22,446	8,725	1,168	2,024	1,143	4,019	54	317	13,721	10,503	9,250	1,253	3,218	5,324	402	2,435
Nov. 10	22,488	8,764	1,154	2,025	1,144	4,045	70	326	13,724	10,525	9,267	1,258	3,199	5,462	403	2,440
Nov. 18	22,442	8,752	1,124	2,029	1,150	4,062	58	328	13,690	10,495	9,234	1,261	3,195	5,471	404	2,505
Nov. 25	22,401	8,779	1,180	2,019	1,154	4,041	64	321	13,622	10,425	9,178	1,247	3,197	5,431	407	2,475
Dec. 2	22,459	8,812	1,181	2,024	1,152	4,068	63	324	13,647	10,419	9,173	1,246	3,228	5,371	401	2,512
Dec. 9	22,594	8,912	1,250	2,022	1,154	4,100	56	330	13,682	10,438	9,192	1,248	3,244	5,317	436	2,457
Dec. 16	22,575	9,069	1,251	2,048	1,153	4,219	57	341	13,806	10,549	9,310	1,239	3,257	5,307	429	2,498
Dec. 23	22,941	9,170	1,272	2,040	1,155	4,279	78	346	13,771	10,530	9,290	1,240	3,241	5,161	437	2,386
Dec. 30	22,931	9,189	1,289	2,035	1,156	4,292	66	351	13,742	10,479	9,241	1,238	3,263	5,163	433	2,345
Monthly averages:																
January	20,928	8,080	1,099	2,071	1,142	3,334	70	364	12,848	9,754	8,509	1,155	3,094	4,773	354	2,336
February	21,033	7,981	1,075	2,056	1,143	3,286	68	352	13,072	9,902	8,708	1,194	3,170	4,782	356	2,335
March	21,449	8,226	1,193	2,076	1,147	3,392	73	345	13,223	9,985	8,737	1,248	3,238	4,361	365	2,334
April	21,745	8,381	1,223	2,077	1,141	3,498	70	351	13,384	10,040	8,787	1,273	3,344	4,180	370	2,262
May	21,832	8,355	1,185	2,078	1,146	3,531	82	333	13,477	10,163	8,877	1,288	3,314	4,577	378	2,283
June	22,373	8,535	1,312	2,006	1,149	3,567	92	319	13,838	10,505	9,202	1,303	3,333	4,389	387	2,290
July	22,484	8,374	1,171	2,072	1,145	3,613	58	315	14,110	10,762	9,484	1,278	3,348	4,710	386	2,493
August	22,297	8,365	1,125	2,023	1,147	3,587	68	320	13,932	10,611	9,357	1,254	3,321	4,875	376	2,354
September	22,520	8,628	1,195	2,035	1,143	3,848	92	315	13,892	10,566	9,320	1,246	3,326	4,995	383	2,311
October	22,566	8,718	1,163	2,025	1,142	4,018	55	315	13,848	10,565	9,310	1,255	3,283	5,276	399	2,385
November	22,444	8,755	1,156	2,024	1,148	4,042	62	323	13,689	10,487	9,232	1,255	3,202	5,422	404	2,463
December	22,760	9,030	1,248	2,034	1,154	4,192	64	338	13,730	10,483	9,241	1,242	3,247	5,		

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Total liabilities	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts			
					Demand deposits adjusted	Individuals, corporations, etc.	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank						
						States and political subdivisions	Domestic		Domestic	Foreign		Domestic	Foreign					
1936																		
Jan. 8	1,271	1,316	30,752	13,673	14,391	553	702	5,409	424	4,889	135	4	1	773	3,501			
Jan. 15	1,536	1,337	31,276	13,770	14,712	594	695	5,518	432	4,889	135	3	2	783	3,500			
Jan. 22	1,331	1,331	31,070	13,836	14,635	532	611	5,526	427	4,892	134	3	5	799	3,508			
Jan. 29	1,203	1,336	31,096	14,017	14,749	471	604	5,486	424	4,888	135	3	2	829	3,505			
Feb. 5	1,156	1,327	31,002	13,991	14,712	435	598	5,516	406	4,892	135	3	3	709	3,503			
Feb. 12	1,398	1,337	31,221	14,061	14,924	535	547	5,480	398	4,889	135	4	2	803	3,504			
Feb. 19	1,260	1,333	31,158	14,112	14,853	519	524	5,524	393	4,889	135	4	2	808	3,507			
Feb. 26	1,295	1,351	31,179	14,090	14,903	482	510	5,527	391	4,900	135	4	3	820	3,504			
Mar. 4	1,437	1,342	31,469	13,966	14,783	620	511	5,739	387	4,911	134	3	3	886	3,512			
Mar. 11	1,545	1,348	31,650	14,043	14,925	663	510	5,702	380	4,931	133	5	13	877	3,511			
Mar. 18	1,369	1,318	31,062	13,771	14,613	527	785	5,375	373	4,922	134	4	21	795	3,513			
Mar. 25	1,300	1,329	30,844	13,747	14,539	508	777	5,252	366	4,921	133	3	17	815	3,513			
Apr. 1	1,744	1,353	31,138	13,578	14,623	699	774	5,297	370	4,909	133	4	22	789	3,518			
Apr. 8	1,263	1,335	30,990	13,890	14,667	486	760	5,292	359	4,956	135	3	6	803	3,523			
Apr. 15	1,850	1,344	31,887	13,996	15,154	692	755	5,487	351	4,958	133	3	6	821	3,527			
Apr. 22	1,346	1,345	31,504	14,187	15,059	474	751	5,379	350	4,985	133	5	2	833	3,533			
Apr. 29	1,428	1,393	31,666	14,258	15,158	528	752	5,299	348	5,047	132	5	-----	865	3,532			
May 6	1,283	1,383	31,633	14,260	15,064	479	754	5,361	374	5,076	130	5	-----	850	3,540			
May 13	1,341	1,379	31,710	14,272	15,221	392	752	5,360	377	5,056	132	5	-----	871	3,544			
May 20	1,241	1,363	31,714	14,390	15,216	415	754	5,344	377	5,043	131	4	-----	892	3,538			
May 27	1,210	1,379	31,801	14,562	15,379	393	747	5,317	374	5,028	132	4	-----	884	3,543			
June 3	1,479	1,389	32,342	14,580	15,482	577	746	5,453	404	5,035	131	4	-----	959	3,551			
June 10	1,255	1,395	32,302	14,677	15,467	465	742	5,500	456	5,033	133	4	-----	956	3,546			
June 17	1,535	1,358	32,079	14,431	15,422	544	852	5,217	476	5,021	131	4	12	861	3,539			
June 24	1,272	1,344	32,056	14,563	15,427	408	846	5,315	452	5,059	132	5	-----	875	3,537			
July 1	2,222	1,348	33,534	14,879	16,048	853	839	5,878	430	5,011	132	5	-----	847	3,491			
July 8	1,294	1,302	32,615	14,630	15,483	441	836	5,941	432	4,999	133	4	-----	857	3,489			
July 15	1,611	1,312	33,091	14,746	15,862	495	823	6,019	427	4,999	135	4	-----	838	3,489			
July 22	1,268	1,324	32,742	14,857	15,704	421	823	5,876	428	5,014	134	4	-----	851	3,487			
July 29	1,365	1,329	32,759	14,850	15,702	513	823	5,805	417	5,015	133	5	-----	861	3,485			
Aug. 5	1,186	1,300	32,428	14,681	15,477	390	822	5,870	412	5,015	131	5	-----	825	3,481			
Aug. 12	1,352	1,308	32,630	14,752	15,705	399	821	5,827	408	5,021	131	6	3	824	3,485			
Aug. 19	1,218	1,296	32,315	14,794	15,633	379	820	5,621	406	5,014	129	5	4	813	3,491			
Aug. 26	1,494	1,301	32,690	14,911	15,818	587	820	5,598	408	5,028	128	4	3	803	3,493			
Sept. 2	1,322	1,307	32,617	14,867	15,740	449	820	5,731	403	5,032	129	4	4	805	3,500			
Sept. 9	1,380	1,311	32,902	14,918	15,747	551	821	5,773	492	5,036	128	4	22	920	3,498			
Sept. 16	1,614	1,282	33,100	14,910	16,015	509	849	5,801	498	5,031	130	4	31	820	3,502			
Sept. 23	1,285	1,300	32,779	14,999	15,896	388	849	5,706	423	5,018	129	5	17	842	3,506			
Sept. 30	1,620	1,341	33,407	15,116	16,211	525	847	5,792	480	5,063	127	4	-----	848	3,510			
Oct. 7	1,338	1,305	33,103	14,989	15,877	450	849	5,903	466	5,073	129	4	1	836	3,515			
Oct. 14	1,743	1,299	33,701	15,052	16,362	433	848	6,032	480	5,068	130	4	2	829	3,513			
Oct. 21	1,465	1,284	33,452	15,228	16,245	448	772	5,954	462	5,072	130	4	-----	847	3,518			
Oct. 28	1,400	1,303	33,386	15,340	16,286	454	704	5,909	462	5,065	132	5	-----	849	3,520			
Nov. 4	1,613	1,302	33,522	15,206	16,342	477	626	6,057	448	5,042	130	5	-----	865	3,530			
Nov. 10	1,713	1,299	33,805	15,379	16,388	704	598	6,104	451	5,022	130	5	-----	868	3,537			
Nov. 18	1,670	1,313	33,805	15,399	16,513	556	521	6,167	444	5,029	130	5	3	883	3,544			
Nov. 25	1,656	1,356	33,726	15,464	16,520	600	449	6,098	450	5,034	130	4	2	894	3,545			
Dec. 2	1,674	1,372	33,789	15,464	16,544	594	449	6,153	443	5,037	128	7	-----	879	3,555			
Dec. 9	1,477	1,371	33,652	15,488	16,406	559	450	6,087	443	5,050	131	4	-----	963	3,559			
Dec. 16	2,014	1,352	34,475	15,625	17,006	633	700	6,059	445	5,031	131	5	3	904	3,558			
Dec. 23	1,805	1,376	34,106	15,574	16,771	608	702	5,945	419	5,043	132	4	29	900	3,553			
Dec. 30	1,963	1,378	34,213	15,571	16,843	691	702	5,879	423	5,067	130	4	23	901	3,550			
Monthly averages:																		
January	1,335	1,330	31,056	13,824	14,622	537	654	5,485	427	4,892	135	3	2	796	3,503			
February	1,277	1,337	31,140	14,064	14,848	493	545	5,512	397	4,893	135	3	2	807	3,505			
March	1,413	1,334	31,256	13,882	14,715	579	646	5,517	376	4,923	133	4	13	838	3,512			
April	1,526	1,354	31,437	13,982	14,932	576	758	5,351	356	4,971	133	4	7	822	3,527			
May	1,269	1,376	31,715	14,371	15,220	420	752	5,346	375	5,051	131	5	-----	874	3,541			
June	1,385	1,371	32,105	14,563	15,449	499	707	5,371	447	5,037	132	4	3	813	3,543			
July	1,552	1,323	32,948	14,752	15,760	545	829	5,904	427	5,007	133	4	-----	851	3,488			
August	1,313	1,301	32,516	14,785	15,658	439	821	5,729	409	5,019	130	5	2	816	3,488			
September	1,444	1,308	32,961	14,962	15,922	484	837	5,761	423	5,036	129	4	15	847	3,503			
October	1,487	1,298	33,411	15,152	16,193	446	793	5,950	407	5,070	130	4	1	840	3,517			
November	1,663	1,318	33,714	15,362	16,441	584	548	6,106	448	5,032	130	5	1	880	3,539			
December	1,787	1,370	34,047	15,544	16,714	617	601	6,025	435	5,045	130	5	11	909	3,555			

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans ¹							Investments				Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	Memoranda ¹			U. S. Government obligations			
			For purchasing or carrying securities ²	Commercial, industrial and agricultural	Other loans	Total	Total	Other securities	Total	Direct	Guaranteed	Other securities	Total	Direct	Guaranteed
1937															
Jan. 6	22,853	9,085	1,255	2,003	1,155	4,244	60	368				13,768	10,543	9,303	1,240
Jan. 13	22,797	9,039	1,228	2,000	1,152	4,228	57	374				13,758	10,515	9,275	1,240
Jan. 20	22,657	8,923	1,210	2,001	1,153	4,118	57	384				13,734	10,491	9,262	1,229
Jan. 27	22,627	8,943	1,218	2,025	1,152	4,097	60	391				13,684	10,424	9,212	1,212
Feb. 3	22,579	8,941	1,204	2,035	1,151	4,099	60	392				13,638	10,363	9,149	1,214
Feb. 10	22,555	8,964	1,205	2,023	1,149	4,116	72	399				13,591	10,337	9,121	1,216
Feb. 17	22,589	8,968	1,201	2,013	1,149	4,129	76	400				13,621	10,317	9,107	1,210
Feb. 24	22,675	9,054	1,260	2,012	1,149	4,149	79	405				13,621	10,303	9,094	1,209
Mar. 3	22,718	9,121	1,263	2,017	1,149	4,191	86	415				13,597	10,275	9,087	1,208
Mar. 10	22,801	9,260	1,352	2,015	1,152	4,253	81	407				13,541	10,227	9,024	1,203
Mar. 17	22,698	9,337	1,338	2,030	1,153	4,318	90	408				13,361	10,041	8,828	1,213
Mar. 24	22,580	9,347	1,331	2,036	1,151	4,323	92	414				13,213	9,901	8,698	1,205
Mar. 31	22,273	9,366	1,305	2,051	1,157	4,362	81	410				12,907	9,595	8,398	1,199
Apr. 7	22,356	9,373	1,278	2,049	1,158	4,407	78	405				12,983	9,709	8,520	1,189
Apr. 14	22,293	9,394	1,261	2,048	1,153	4,463	74	395				12,899	9,640	8,457	1,183
Apr. 21	22,268	9,402	1,269	2,047	1,158	4,462	76	392				12,866	9,617	8,439	1,178
Apr. 28	22,202	9,428	1,297	2,040	1,156	4,458	84	393				12,774	9,545	8,370	1,175
May 5	22,240	9,533	1,341	2,054	1,157	4,472	128	381				12,707	9,499	8,334	1,165
May 12	22,205	9,531	1,316	2,068	1,161	4,482	122	382				12,674	9,487	8,323	1,164
May 19	22,177	9,500	1,323	2,002	1,152	4,398	118	497	722	4,205	1,473	12,677	9,476	8,314	1,162
May 26	22,182	9,529	1,324	1,989	1,161	4,455	110	490	715	4,251	1,478	12,653	9,467	8,308	1,159
June 2	22,158	9,571	1,333	1,995	1,161	4,476	123	483	720	4,270	1,481	12,587	9,443	8,287	1,156
June 9	22,214	9,647	1,369	2,000	1,166	4,508	123	481	719	4,282	1,507	12,567	9,424	8,258	1,168
June 16	22,573	9,741	1,370	2,010	1,166	4,553	167	475	716	4,326	1,521	12,532	9,721	8,556	1,165
June 23	22,414	9,766	1,444	2,011	1,171	4,533	142	465	716	4,308	1,520	12,048	9,534	8,374	1,160
June 30	22,290	9,760	1,447	2,016	1,169	4,563	98	487	714	4,331	1,534	12,530	9,453	8,301	1,152
July 7	22,217	9,734	1,425	1,999	1,168	4,567	111	464	713	4,331	1,522	12,483	9,438	8,297	1,141
July 14	22,183	9,714	1,356	2,003	1,161	4,625	106	463	707	4,407	1,514	12,449	9,408	8,254	1,154
July 21	22,213	9,740	1,357	2,001	1,162	4,632	129	459	703	4,426	1,504	12,473	9,435	8,240	1,195
July 28	22,283	9,784	1,383	2,003	1,163	4,641	150	464	701	4,425	1,518	12,499	9,471	8,283	1,188
Aug. 4	22,378	9,908	1,387	2,000	1,162	4,733	164	462	702	4,499	1,532	12,470	9,432	8,242	1,190
Aug. 11	22,331	9,017	1,356	2,001	1,165	4,768	137	470	701	4,548	1,540	12,414	9,385	8,209	1,176
Aug. 18	22,303	9,933	1,350	2,003	1,165	4,808	139	468	697	4,580	1,534	12,370	9,370	8,231	1,139
Aug. 25	22,315	9,958	1,355	2,006	1,164	4,828	138	467	693	4,606	1,535	12,357	9,366	8,232	1,134
Sept. 1	22,319	10,027	1,392	2,015	1,164	4,855	135	466	703	4,638	1,529	12,292	9,323	8,193	1,130
Sept. 8	22,315	10,041	1,363	2,005	1,163	4,905	141	484	694	4,688	1,528	12,274	9,322	8,190	1,132
Sept. 15	22,232	10,049	1,326	2,003	1,164	4,978	109	469	682	4,758	1,541	9,250	8,122	8,233	5,291
Sept. 22	22,046	10,010	1,278	1,995	1,165	5,002	102	470	674	4,772	1,547	12,036	9,066	7,930	1,130
Sept. 29	22,026	10,004	1,227	2,018	1,165	5,025	97	476	682	4,807	1,551	12,022	9,034	7,903	1,131
Oct. 6	21,975	9,072	1,178	2,006	1,167	5,052	92	477	678	4,828	1,552	12,003	9,042	7,911	1,131
Oct. 13	21,999	9,994	1,161	2,008	1,167	5,086	94	478	673	4,868	1,553	12,005	9,050	7,917	1,133
Oct. 20	21,890	9,913	1,119	1,989	1,167	5,083	93	482	663	4,837	1,552	11,977	9,028	7,896	1,128
Oct. 27	21,604	9,682	956	1,979	1,169	5,016	81	481	660	4,780	1,555	12,012	9,068	7,933	1,133
Nov. 3	21,654	9,625	901	1,981	1,169	5,001	96	477	660	4,761	1,561	12,029	9,105	7,968	1,137
Nov. 10	21,608	9,600	877	1,980	1,169	5,020	73	481	659	4,780	1,561	12,008	9,100	7,972	1,128
Nov. 17	21,530	9,632	865	1,978	1,169	4,970	65	485	658	4,738	1,552	11,998	9,099	7,974	1,125
Nov. 24	21,432	9,479	881	1,965	1,168	4,922	64	479	651	4,683	1,553	11,953	9,086	7,966	1,120
Dec. 1	21,381	9,441	876	1,967	1,167	4,888	68	475	650	4,637	1,568	11,940	9,081	7,963	1,118
Dec. 8	21,489	9,506	946	1,965	1,168	4,877	77	476	654	4,628	1,560	11,980	9,115	8,013	1,102
Dec. 15	21,668	9,500	913	1,961	1,170	4,894	84	476	654	4,646	1,558	12,168	9,286	8,172	1,114
Dec. 22	21,480	9,418	887	1,952	1,166	4,870	71	472	649	4,617	1,556	12,062	9,177	8,067	1,100
Dec. 29	21,402	9,387	894	1,951	1,165	4,850	66	461	635	4,601	1,565	12,015	9,134	8,018	1,118
Monthly averages:															
January	22,734	8,998	1,228	2,007	1,153	4,172	59	379				13,736	10,493	8,263	1,230
February	22,600	8,982	1,217	2,021	1,150	4,123	72	399				13,618	10,330	8,118	1,212
March	22,610	9,286	1,318	2,030	1,152	4,289	86	411				13,324	10,008	8,802	1,206
April	22,280	9,399	1,276	2,046	1,155	4,448	78	396				12,881	9,628	8,447	1,181
May	22,201	9,523	1,326	2,028	1,160	4,432	120	438				12,678	9,483	8,320	1,163
June	22,330	9,697	1,393	2,006	1,167	4,526	131	474	717	4,303	1,512	12,633	9,515	8,355	1,160
July	22,219	9,743	1,375	2,001	1,164	4,616	124	463	706	4,397	1,514	12,476	9,438	8,268	1,170
August	22,332	9,926	1,382	2,002	1,164	4,789	145	467	698	4,558	1,535	12,403	9,389	8,229	1,160
September	22,187	10,026	1,317	2,007	1,164	4,952	117	469	687	4,733	1,539	12,161	9,189	8,068	1,131
October	21,889	9,890	1,103	1,998	1,168	5,054	90	479	669	4,828	1,553	11,999	9,046	7,914	1,132
November	21,556	9,559	881	1,976	1,169	4,978	74	481	657	4,740	1,557	11,997	9,097	7,970	1,127
December	21,484	9,451	903	1,958	1,167	4,877	73	472	648	4,626	1,562	12,033	9,159	8,046	1,113

¹ The loan classification was revised in May (see explanation in accompanying text), and beginning with May 19 the figures in the third, fourth, sixth, and eighth columns, particularly the eighth column, are not strictly comparable with those previously published. For some time figures were reported on a basis which permitted an approximately comparable continuation of the old series, in addition to providing the new series. Thus, columns three to eight give approximately the old series of loans, while columns three, five, seven, and eight together with the three memorandum columns give the new series.

² Except to brokers and dealers in securities.

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts			
					Individual corporations, etc., States and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank							
								Domestic	Foreign		Domestic	Foreign						
1937																		
Jan. 6	1,549	1,335	33,645	15,425	16,423	551	702	5,998	412	5,052	132	4	1	807	3,563			
Jan. 13	1,652	1,339	33,858	15,562	16,659	555	655	5,989	410	5,053	132	3	-----	842	3,560			
Jan. 20	1,497	1,355	33,531	15,547	16,563	481	560	5,927	418	5,050	132	3	7	827	3,563			
Jan. 27	1,494	1,368	33,489	15,530	16,510	514	526	5,896	411	5,052	133	3	5	873	3,566			
Feb. 3	1,422	1,349	33,304	15,493	16,397	518	476	5,853	414	5,077	135	3	-----	867	3,564			
Feb. 10	1,438	1,360	33,332	15,552	16,432	538	434	5,820	403	5,095	133	4	-----	885	3,568			
Feb. 17	1,690	1,365	33,677	16,804	16,704	590	383	5,905	410	5,093	133	4	3	884	3,568			
Feb. 24	1,740	1,367	33,677	16,638	16,731	647	342	5,839	412	5,111	134	4	-----	885	3,572			
Mar. 3	1,540	1,367	33,225	15,501	16,509	532	340	5,679	418	5,167	136	4	2	860	3,578			
Mar. 10	1,600	1,390	33,416	15,649	16,615	634	379	5,608	415	5,147	135	4	1	903	3,575			
Mar. 17	1,659	1,323	33,442	15,541	16,800	600	419	5,656	429	5,128	131	4	1	888	3,578			
Mar. 24	1,547	1,338	32,882	15,336	16,310	573	355	5,453	432	5,129	133	5	4	908	3,580			
Mar. 31	1,666	1,351	32,688	15,120	16,261	525	353	5,332	447	5,144	130	6	6	903	3,581			
Apr. 7	1,406	1,352	32,552	15,180	16,084	482	353	5,435	432	5,144	124	6	2	910	3,580			
Apr. 14	1,611	1,333	32,989	15,249	16,417	443	351	5,526	476	5,133	121	6	5	930	3,581			
Apr. 21	1,487	1,323	32,758	15,323	16,362	458	272	5,414	484	5,146	117	6	1	915	3,583			
Apr. 28	1,509	1,345	32,799	15,388	16,439	458	272	5,321	501	5,158	116	6	3	944	3,581			
May 5	1,347	1,334	32,382	15,349	16,273	423	233	5,116	515	5,149	108	6	38	909	3,592			
May 12	1,568	1,331	32,585	15,376	16,496	448	207	5,075	533	5,201	107	7	16	912	3,593			
May 19	1,448	1,342	32,426	15,425	16,424	449	182	5,010	520	5,205	105	7	24	909	3,591			
May 26	1,439	1,344	32,484	15,528	16,523	444	181	4,927	543	5,222	105	10	4	929	3,596			
June 2	1,563	1,340	32,434	15,274	16,374	463	142	5,039	549	5,231	100	11	13	905	3,607			
June 9	1,301	1,338	32,308	15,506	16,353	463	103	4,939	567	5,233	100	12	16	928	3,603			
June 16	1,727	1,306	32,859	15,242	16,473	496	547	4,942	580	5,233	99	12	58	915	3,604			
June 23	1,385	1,338	32,514	15,289	16,240	434	549	4,802	599	5,233	105	13	38	904	3,597			
June 30	1,871	1,302	32,949	15,187	16,462	596	547	4,913	602	5,235	103	14	-----	879	3,598			
July 7	1,568	1,282	32,402	14,855	15,880	543	477	5,037	622	5,249	103	15	9	869	3,598			
July 14	1,560	1,287	32,488	15,031	16,131	460	451	5,003	612	5,250	102	16	7	860	3,596			
July 21	1,449	1,276	32,325	15,018	16,008	459	429	4,977	607	5,251	100	17	18	882	3,597			
July 28	1,411	1,265	32,254	15,033	15,986	458	430	4,921	582	5,268	99	19	32	862	3,597			
Aug. 4	1,307	1,262	32,014	14,877	15,754	430	463	4,926	582	5,244	97	19	43	853	3,603			
Aug. 11	1,352	1,285	32,053	14,914	15,884	382	498	4,883	571	5,229	98	18	42	842	3,608			
Aug. 18	1,311	1,270	32,079	14,930	15,873	368	532	4,918	562	5,227	96	17	39	838	3,609			
Aug. 25	1,318	1,279	32,059	14,950	15,840	428	569	4,794	556	5,282	107	17	21	838	3,607			
Sept. 1	1,587	1,302	32,313	14,924	15,964	547	501	4,773	571	5,268	110	14	15	845	3,615			
Sept. 8	1,340	1,292	32,035	14,811	15,701	450	508	4,808	570	5,289	110	13	23	852	3,613			
Sept. 15	1,923	1,272	32,792	14,827	16,092	658	606	4,983	552	5,280	114	17	8	864	3,608			
Sept. 22	1,494	1,278	32,318	14,788	15,825	457	630	4,931	563	5,288	114	23	6	879	3,612			
Sept. 29	1,495	1,285	32,354	14,864	15,921	438	644	4,887	549	5,290	111	23	4	876	3,611			
Oct. 6	1,373	1,287	32,130	14,628	15,595	406	645	5,063	523	5,282	114	22	3	862	3,615			
Oct. 13	1,849	1,304	32,666	14,801	16,221	429	595	5,030	520	5,270	112	21	4	849	3,615			
Oct. 20	1,571	1,314	32,248	14,789	15,857	503	508	4,975	497	5,285	113	20	7	866	3,617			
Oct. 27	1,479	1,311	31,964	14,804	15,827	456	471	4,836	472	5,274	110	20	6	872	3,620			
Nov. 3	1,607	1,309	31,957	14,610	15,728	489	447	4,929	457	5,278	111	19	13	865	3,621			
Nov. 10	1,499	1,292	31,794	14,657	15,644	512	416	4,868	428	5,302	112	20	2	867	3,623			
Nov. 17	1,580	1,308	31,964	14,612	15,737	455	416	5,010	414	5,296	112	19	4	877	3,624			
Nov. 24	1,360	1,310	31,663	14,665	15,615	410	418	4,906	402	5,273	110	18	3	884	3,624			
Dec. 1	1,588	1,313	31,829	14,612	15,707	493	416	4,951	397	5,234	109	21	6	864	3,631			
Dec. 8	1,267	1,307	31,497	14,707	15,543	431	417	4,985	388	5,183	111	20	13	872	3,634			
Dec. 15	1,960	1,298	32,495	14,875	15,998	637	684	4,963	401	5,192	111	14	17	848	3,630			
Dec. 22	1,558	1,288	31,853	14,423	15,511	470	689	4,933	435	5,201	109	9	7	859	3,630			
Dec. 29	1,550	1,267	31,887	14,431	15,535	446	691	4,981	433	5,205	108	9	9	843	3,626			
Monthly averages:																		
January	1,548	1,349	33,631	15,516	16,539	525	611	5,953	413	5,052	132	3	3	837	3,563			
February	1,573	1,360	33,498	15,572	16,571	573	409	5,854	410	5,094	134	4	1	880	3,568			
March	1,602	1,356	33,130	15,429	16,459	573	369	5,546	428	5,142	133	5	3	894	3,578			
April	1,503	1,338	32,774	15,283	16,325	460	312	5,424	473	5,145	120	6	3	925	3,581			
May	1,450	1,338	32,467	15,420	16,429	441	201	5,032	528	5,194	106	8	20	915	3,593			
June	1,569	1,325	32,632	15,300	16,380	489	378	4,927	579	5,233	101	12	25	906	3,602			
July	1,497	1,277	32,367	14,984	16,001	480	447	4,984	606	5,254	101	17	17	863	3,697			
August	1,322	1,269	32,051	14,918	16,838	402	515	4,880	568	5,245	99	18	36	843	3,607			
September	1,568	1,286	32,382	14,843	15,900	510	616	4,878	559	5,283	112	18	11	863	3,612			
October	1,568	1,304	32,252	14,756	15,875	448	555	4,976	503	5,278	112	21	5	862	3,617			
November	1,511	1,305	31,844	14,638	15,681	487	424	4,928	425	5,287	111	19	6	873	3,623			
December	1,585	1,294	31,912	14,570	15,659	495	579	4,943	411	5,203	110	15	10	857	3,630			

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments					Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks		
		Total	Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities		Real estate	To banks	Other	Total	U. S. Government obligations						
					To brokers and dealers	To others					Total	Direct	Guaranteed	Other securities			
1938																	
Jan. 5	21,249	9,226	4,517	465	840	628	1,163	69	1,544	12,023	9,181	8,056	1,125	2,842	5,473	322	1,918
Jan. 12	21,333	9,195	4,501	460	842	625	1,164	66	1,537	12,138	9,228	8,097	1,131	2,910	5,600	330	1,957
Jan. 19	21,285	9,089	4,438	459	812	621	1,162	67	1,530	12,196	9,273	8,143	1,130	2,923	5,647	302	2,023
Jan. 26	21,275	9,038	4,395	459	806	617	1,162	67	1,532	12,237	9,315	8,176	1,130	2,922	5,735	305	2,046
Feb. 2	21,234	8,981	4,394	455	762	617	1,161	65	1,527	12,253	9,306	8,165	1,141	2,947	5,674	277	2,010
Feb. 9	21,226	8,925	4,402	450	714	615	1,161	63	1,520	12,301	9,348	8,202	1,146	2,953	5,617	304	1,972
Feb. 16	21,231	8,944	4,392	441	747	616	1,158	73	1,517	12,287	9,310	8,180	1,150	2,977	5,622	282	2,038
Feb. 23	21,167	8,896	4,378	436	731	614	1,160	67	1,510	12,271	9,297	8,147	1,150	2,974	5,673	313	2,041
Mar. 2	21,231	8,933	4,357	431	769	616	1,158	82	1,520	12,298	9,296	8,137	1,159	3,002	5,627	279	2,039
Mar. 9	21,262	9,020	4,342	431	881	614	1,155	86	1,511	12,242	9,233	8,081	1,152	3,009	5,735	304	2,030
Mar. 16	21,144	8,889	4,335	428	759	615	1,155	76	1,521	12,255	9,253	8,089	1,164	3,002	5,733	282	2,045
Mar. 23	20,912	8,805	4,306	422	721	608	1,148	87	1,513	12,107	9,042	7,876	1,166	3,085	5,773	316	1,945
Mar. 30	20,810	8,771	4,299	418	680	605	1,150	96	1,523	12,039	8,934	7,778	1,156	3,103	5,755	330	1,898
Apr. 6	20,831	8,677	4,275	413	637	596	1,147	100	1,509	12,154	9,065	7,897	1,168	3,089	5,687	325	1,929
Apr. 13	20,794	8,567	4,246	406	573	591	1,146	103	1,502	12,227	9,131	7,980	1,171	3,096	5,813	342	2,051
Apr. 20	20,809	8,585	4,208	399	624	590	1,148	110	1,506	12,224	9,156	7,977	1,179	3,068	5,980	330	2,188
Apr. 27	20,844	8,587	4,187	393	652	591	1,149	104	1,511	12,257	9,186	7,987	1,199	3,071	6,060	372	2,256
May 4	20,842	8,517	4,126	390	646	593	1,150	107	1,505	12,325	9,323	8,001	1,322	3,002	5,943	361	2,266
May 11	20,810	8,451	4,110	385	595	589	1,152	120	1,500	12,359	9,361	8,017	1,344	2,998	6,001	391	2,277
May 18	20,679	8,408	4,074	376	590	587	1,157	120	1,504	12,271	9,343	7,979	1,364	2,928	6,107	379	2,315
May 25	20,597	8,345	4,031	367	578	587	1,156	113	1,513	12,252	9,307	7,922	1,385	2,945	6,230	403	2,328
June 1	20,536	8,334	3,992	365	603	583	1,156	114	1,521	12,202	9,255	7,844	1,411	2,947	6,252	390	2,373
June 8	20,944	8,625	3,962	361	873	582	1,159	167	1,521	12,319	9,325	7,891	1,434	2,994	6,358	404	2,388
June 15	20,864	8,361	3,958	354	663	581	1,157	121	1,527	12,505	9,483	8,032	1,451	3,022	6,405	385	2,446
June 22	20,572	8,279	3,916	348	640	580	1,159	113	1,523	12,293	9,263	7,782	1,481	3,030	6,448	397	2,409
June 29	20,561	8,321	3,936	340	652	583	1,160	113	1,537	12,240	9,258	7,770	1,488	2,982	6,574	417	2,415
July 6	20,476	8,252	3,880	335	661	577	1,157	120	1,522	12,224	9,226	7,727	1,499	2,998	6,577	403	2,428
July 13	20,468	8,231	3,885	335	638	578	1,159	118	1,518	12,237	9,235	7,730	1,505	3,002	6,737	415	2,462
July 20	20,618	8,208	3,878	332	623	578	1,159	128	1,510	12,410	9,318	7,696	1,622	3,092	6,709	389	2,428
July 27	20,556	8,161	3,869	334	595	577	1,162	116	1,508	12,395	9,299	7,659	1,640	3,096	6,675	405	2,423
Aug. 3	20,560	8,165	3,865	336	602	574	1,161	111	1,516	12,395	9,301	7,655	1,646	3,094	6,570	378	2,399
Aug. 10	20,611	8,199	3,889	336	622	574	1,159	106	1,513	12,412	9,319	7,669	1,650	3,093	6,550	393	2,365
Aug. 17	20,632	8,223	3,900	337	632	578	1,160	115	1,501	12,409	9,302	7,674	1,628	3,107	6,588	382	2,437
Aug. 24	20,713	8,217	3,890	335	636	580	1,158	114	1,504	12,496	9,377	7,724	1,653	3,119	6,639	396	2,419
Aug. 31	20,861	8,270	3,886	339	690	579	1,160	109	1,507	12,591	9,444	7,789	1,655	3,147	6,685	386	2,457
Sept. 7	20,842	8,241	3,888	333	670	578	1,159	108	1,508	12,601	9,447	7,792	1,655	3,154	6,756	401	2,467
Sept. 14	20,964	8,335	3,905	335	723	579	1,162	114	1,517	12,629	9,464	7,794	1,670	3,165	6,871	425	2,499
Sept. 21	21,265	8,254	3,889	334	658	578	1,160	116	1,513	13,011	9,803	8,131	1,672	3,208	6,528	410	2,353
Sept. 28	21,240	8,241	3,891	344	649	576	1,161	118	1,502	12,999	9,786	8,111	1,675	3,213	6,694	420	2,335
Oct. 5	21,189	8,240	3,889	351	631	578	1,161	120	1,510	12,949	9,734	8,055	1,679	3,215	6,797	410	2,379
Oct. 12	21,295	8,272	3,917	345	653	580	1,161	107	1,509	13,023	9,731	8,053	1,678	3,292	6,870	429	2,411
Oct. 19	21,314	8,270	3,900	345	665	576	1,164	106	1,514	13,044	9,758	8,074	1,684	3,288	7,152	424	2,501
Oct. 26	21,493	8,346	3,907	345	728	572	1,165	133	1,526	13,147	9,841	8,154	1,687	3,306	7,200	438	2,495
Nov. 2	21,408	8,327	3,892	347	728	571	1,164	110	1,515	13,081	9,818	8,132	1,688	3,263	7,110	419	2,466
Nov. 9	21,364	8,327	3,897	342	717	570	1,165	111	1,519	13,037	9,820	8,141	1,679	3,217	6,984	459	2,431
Nov. 16	21,335	8,323	3,894	347	715	571	1,165	108	1,523	13,012	9,818	8,140	1,678	3,194	7,148	431	2,522
Nov. 23	21,306	8,303	3,869	341	705	571	1,168	113	1,536	13,003	9,811	8,129	1,682	3,193	7,263	439	2,457
Nov. 30	21,325	8,317	3,866	338	712	572	1,169	117	1,543	13,008	9,783	8,106	1,682	3,220	7,337	443	2,460
Dec. 7	21,450	8,460	3,881	336	838	571	1,165	121	1,548	12,990	9,772	8,087	1,685	3,218	7,396	458	2,487
Dec. 14	21,504	8,496	3,872	336	858	568	1,167	134	1,561	13,008	9,776	8,080	1,696	3,232	7,445	490	2,522
Dec. 21	21,742	8,473	3,857	330	854	566	1,169	120	1,577	13,289	10,051	8,333	1,718	3,218	6,980	493	2,389
Dec. 28	21,649	8,430	3,843	328	848	560	1,169	115	1,567	13,219	9,998	8,266	1,732	3,221	7,057	489	2,410
Monthly averages:																	
January	21,285	9,137	4,462	461	825	623	1,163	67	1,536	12,148	9,249	8,118	1,131	2,809	5,614	315	1,986
February	21,214	8,936	4,391	446	738	616	1,160	67	1,518	12,278	9,315	8,168	1,147	2,963	5,646	294	2,016
March	21,072	8,884	4,328	426	762	611	1,153	86	1,518	12,188	9,151	7,992	1,159	3,037	5,724	302	1,992
April	20,818	8,604	4,229	403	622	592	1,147	104	1,507	12,213	9,134	7,955	1,179	3,081	5,885	342	2,107
May	20,732	8,430	4,085	380	602	589	1,154	115	1,508	12,302	9,334	7,980	1,358	2,968	6,070	384	2,296
June	20,606	8,384	3,953	354	688	582	1,158	125	1,526	12,312	9,317	7,864	1,453	2,995	6,407	398	2,408
July	20,530	8,213	3,878	334	629	577	1,159	121	1,515	12,317	9,270	7,703	1,567	3,047	6,675	403	2,435
August	20,675	8,215	3,886	337	636	577	1,160	111	1,508	12,460	9,348	7,702	1,646	3,112	6,602	387	2,416
September	21,078	8,268	3,893	338	675	578	1,161	114	1,509	12,810	9,625	7,957	1,668	3,185	6,712	416	2,413
October	21,323	8,282	3,904</														

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts			
					Individuals, corporations etc., States and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, corporations etc., States and political subdivisions	Postal savings	Interbank						
								Domestic	Foreign			Domestic	Foreign					
1938																		
Jan. 5	1,358	1,255	31,575	14,219	15,158	419	679	5,114	432	5,205	20	110	9	8	801	3,620		
Jan. 12	1,423	1,275	31,918	14,463	15,424	462	675	5,155	424	5,185	18	109	8	6	826	3,626		
Jan. 19	1,400	1,268	31,925	14,487	15,398	489	654	5,218	413	5,180	19	115	8	-----	807	3,624		
Jan. 26	1,155	1,283	31,799	14,583	15,378	360	653	5,207	416	5,194	19	115	9	1	821	3,626		
Feb. 2	1,223	1,276	31,694	14,464	15,277	410	639	5,201	408	5,207	18	115	9	2	787	3,621		
Feb. 9	1,023	1,319	31,461	14,511	15,217	317	639	5,129	381	5,205	18	115	9	2	806	3,623		
Feb. 16	1,333	1,325	31,829	14,485	15,441	377	638	5,213	375	5,229	19	112	8	9	786	3,622		
Feb. 23	1,246	1,320	31,760	14,576	15,459	363	638	5,146	366	5,229	20	114	9	-----	790	3,626		
Mar. 2	1,314	1,330	31,820	14,381	15,286	409	673	5,270	358	5,240	20	114	10	5	805	3,630		
Mar. 9	1,238	1,333	31,902	14,514	15,316	436	707	5,246	353	5,239	19	117	9	14	818	3,628		
Mar. 16	1,423	1,272	31,899	14,335	15,313	445	725	5,271	339	5,204	19	117	9	5	826	3,626		
Mar. 23	1,311	1,260	31,526	14,301	15,122	490	607	5,089	345	5,212	19	116	9	-----	824	3,623		
Mar. 30	1,218	1,285	31,296	14,268	15,099	387	696	4,963	347	5,203	18	117	8	11	827	3,620		
Apr. 6	1,171	1,297	31,240	14,274	15,073	372	630	5,075	328	5,203	18	117	8	4	787	3,624		
Apr. 13	1,349	1,288	31,637	15,425	15,426	348	627	5,145	329	5,200	18	114	10	3	793	3,624		
Apr. 20	1,365	1,266	31,938	14,451	15,353	463	605	5,431	321	5,202	19	113	9	7	788	3,627		
Apr. 27	1,213	1,274	32,019	14,598	15,421	390	585	5,118	328	5,211	19	114	9	-----	794	3,630		
May 4	1,276	1,310	31,998	14,450	15,279	447	568	5,612	319	5,209	17	108	9	-----	793	3,637		
May 11	1,268	1,293	32,040	14,598	15,464	402	548	5,567	307	5,189	18	111	9	-----	785	3,642		
May 18	1,202	1,308	31,988	14,569	15,399	372	545	5,622	306	5,191	18	110	9	-----	788	3,648		
May 25	1,156	1,319	32,033	14,697	15,447	406	538	5,585	304	5,194	18	111	10	3	766	3,651		
June 1	1,554	1,323	32,428	14,589	15,585	558	533	5,723	306	5,200	16	109	9	1	738	3,650		
June 8	1,415	1,350	32,856	15,034	15,829	620	520	5,798	303	5,213	17	108	9	24	762	3,653		
June 15	1,882	1,342	33,306	15,065	16,210	717	508	5,819	300	5,211	16	108	9	1	785	3,644		
June 22	1,200	1,345	32,371	14,936	15,778	358	483	5,876	306	5,224	18	114	9	1	756	3,648		
June 29	1,353	1,280	32,600	15,036	15,963	426	465	5,664	311	5,221	18	116	9	1	758	3,648		
July 6	1,317	1,263	32,464	14,801	15,702	416	463	5,847	309	5,215	14	116	9	-----	732	3,641		
July 13	1,509	1,261	32,852	14,994	15,982	521	455	5,878	304	5,196	13	114	8	7	729	3,645		
July 20	1,298	1,271	32,711	15,127	15,961	462	449	5,825	299	5,195	13	114	8	11	727	3,647		
July 27	1,167	1,282	32,508	15,160	15,956	371	441	5,734	295	5,187	13	116	8	5	736	3,648		
Aug. 3	1,132	1,275	32,314	14,951	15,733	350	438	5,812	301	5,181	12	115	8	5	712	3,649		
Aug. 10	1,115	1,271	32,305	15,009	15,760	364	430	5,777	305	5,180	13	112	9	-----	700	3,655		
Aug. 17	1,184	1,268	32,471	15,020	15,867	337	425	5,840	311	5,202	13	113	9	1	697	3,656		
Aug. 24	1,071	1,262	32,500	15,214	15,926	356	421	5,763	316	5,204	13	112	9	-----	717	3,660		
Aug. 31	1,339	1,282	33,010	15,388	16,297	430	411	5,847	327	5,197	13	111	8	-----	705	3,664		
Sept. 7	1,260	1,273	32,999	15,267	16,145	382	407	5,994	356	5,204	13	111	8	-----	715	3,664		
Sept. 14	1,470	1,272	33,501	15,443	16,467	446	397	6,026	410	5,225	13	112	9	-----	738	3,658		
Sept. 21	1,277	1,223	33,056	15,288	16,177	388	581	5,742	436	5,203	13	110	9	1	735	3,661		
Sept. 28	1,226	1,232	33,153	15,508	16,312	422	581	5,690	441	5,167	13	109	7	-----	750	3,661		
Oct. 5	1,367	1,237	33,379	15,396	16,269	494	578	5,896	461	5,162	13	110	7	-----	728	3,661		
Oct. 12	1,654	1,244	33,903	15,604	16,711	547	570	5,931	461	5,151	12	110	8	-----	740	3,662		
Oct. 19	1,419	1,240	34,050	15,755	16,897	477	559	6,133	480	5,151	13	110	7	3	757	3,663		
Oct. 26	1,445	1,242	34,313	15,995	16,986	454	546	6,086	485	5,144	12	110	7	3	814	3,666		
Nov. 2	1,346	1,243	33,998	15,766	16,710	402	540	6,107	466	5,144	11	112	9	2	822	3,673		
Nov. 9	1,449	1,235	33,922	15,711	16,749	411	535	6,070	446	5,126	11	112	9	3	772	3,678		
Nov. 16	1,529	1,256	34,291	15,720	16,883	436	534	6,240	477	5,126	11	113	9	3	783	3,678		
Nov. 23	1,376	1,274	34,115	15,916	16,861	431	537	6,085	496	5,114	11	114	8	3	778	3,677		
Nov. 30	1,622	1,306	34,493	16,013	17,075	560	534	6,098	500	5,112	12	114	8	1	795	3,684		
Dec. 7	1,382	1,297	34,460	16,114	16,926	570	533	6,187	483	5,115	12	111	9	1	839	3,683		
Dec. 14	1,590	1,301	34,852	16,221	17,327	484	532	6,241	494	5,119	11	112	9	-----	843	3,680		
Dec. 21	1,627	1,272	34,503	16,025	17,077	575	639	5,939	498	5,129	12	112	9	2	828	3,683		
Dec. 28	1,744	1,279	34,628	15,986	17,166	564	637	5,949	510	5,148	12	112	9	1	834	3,686		
Monthly averages:																		
January	1,334	1,270	31,804	14,438	15,339	433	665	5,174	421	5,191	19	112	8	4	814	3,624		
February	1,206	1,310	31,686	14,509	15,348	367	638	5,172	383	5,218	19	114	9	3	792	3,623		
March	1,301	1,298	31,689	14,360	15,227	433	700	5,164	348	5,220	19	116	9	7	820	3,626		
April	1,275	1,281	31,709	14,437	15,318	393	612	5,292	328	5,204	19	115	9	2	791	3,626		
May	1,226	1,307	32,015	14,579	15,397	407	549	5,596	309	5,196	18	110	9	1	778	3,645		
June	1,477	1,328	32,712	14,932	15,873	536	501	5,736	305	5,214	17	111	9	5	756	3,649		
July	1,322	1,269	32,634	15,021	15,900	443	452	5,821	302	5,198	13	115	8	6	731	3,645		
August	1,168	1,272	32,520	15,116	15,917	368	425	5,808	312	5,193	13	112	8	1	706	3,657		
September	1,308	1,250	33,177	15,377	16,275	409	491	5,863	411	5,200	13	111	8	-----	735	3,661		
October	1,471	1,241	33,911	15,688	16,666	493	583	6,012	472	5,152	12	110	7	1	760	3,663		
November	1,478	1,263	34,183	15,825	16,856	448	536	6,120	477	5,124	11	113	9	2	790	3,677		
December	1,586	1,287	34,613	16,087	17,124	548	585	6,079	496	5,128	12	112	9	1	836	3,683		

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans						Investments						Reserves with Federal Reserve Banks	Cash in vault				
		Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities		Real estate ¹	To banks	Other	Total	U. S. Government obligations									
				To brokers and dealers	To others					Total	Bills ²	Notes ²	Bonds ²	Guaranteed	Other securities ¹				
1939																			
Jan. 4.....	21,526	8,412	3,828	324	884	559	1,166	99	1,554	13,114	9,921	8,189	—	—	1,732	3,193	7,237	452	
Jan. 11.....	21,477	8,367	3,818	323	864	546	1,169	107	1,340	13,110	9,921	8,206	—	—	1,715	3,189	7,371	456	
Jan. 18.....	21,439	8,290	3,789	325	826	543	1,170	95	1,542	13,149	9,914	8,182	—	—	1,732	3,235	7,545	424	
Jan. 25.....	21,428	8,281	3,765	327	835	540	1,173	101	1,540	13,147	9,919	8,186	—	—	1,733	3,228	7,596	427	
Feb. 1.....	21,442	8,233	3,767	324	792	535	1,174	99	1,542	13,209	9,982	8,173	—	—	1,789	3,247	7,521	394	
Feb. 8.....	21,450	8,168	3,745	324	786	534	1,137	106	1,536	13,282	9,982	8,176	453	2,543	5,178	1,808	3,300	7,452	423
Feb. 15.....	21,608	8,205	3,781	321	813	533	1,134	104	1,539	13,403	10,157	8,182	460	2,343	5,179	1,975	3,246	7,171	410
Feb. 21.....	21,606	8,180	3,766	321	790	520	1,135	99	1,540	13,426	10,177	8,184	453	2,336	5,198	1,993	3,249	7,289	412
Mar. 1.....	21,594	8,186	3,773	313	799	523	1,136	92	1,550	13,408	10,162	8,143	416	2,531	5,198	2,019	3,246	7,368	389
Mar. 8.....	21,788	8,338	3,773	313	923	532	1,135	111	1,551	13,450	10,206	8,176	442	2,427	5,307	2,030	3,244	7,409	420
Mar. 15.....	21,822	8,281	3,794	310	875	531	1,138	83	1,552	13,541	10,303	8,280	473	2,052	5,755	2,023	3,238	7,464	402
Mar. 22.....	21,742	8,209	3,805	310	794	530	1,136	90	1,544	13,533	10,274	8,238	434	1,998	5,805	2,036	3,259	7,370	416
Mar. 29.....	21,579	8,191	3,814	305	764	531	1,140	94	1,543	13,388	10,122	8,096	286	1,997	5,813	2,026	3,268	7,515	424
Apr. 5.....	21,634	8,164	3,838	307	727	539	1,143	79	1,531	13,470	10,180	8,145	313	1,995	5,837	2,035	3,290	7,668	412
Apr. 12.....	21,601	8,120	3,852	303	685	539	1,143	68	1,530	13,571	10,251	8,213	342	2,008	5,863	2,038	3,320	7,866	434
Apr. 19.....	21,808	8,124	3,858	305	690	537	1,145	71	1,518	13,684	10,303	8,273	357	2,015	5,901	2,030	3,381	8,100	417
Apr. 26.....	21,775	8,100	3,844	304	685	535	1,147	57	1,528	13,675	10,300	8,270	357	2,025	5,888	2,030	3,375	8,257	434
May 3.....	21,785	8,071	3,841	302	648	539	1,148	60	1,533	13,714	10,367	8,341	422	2,019	5,900	2,026	3,347	8,190	410
May 10.....	21,719	8,085	3,852	295	663	537	1,149	60	1,529	13,634	10,344	8,334	430	2,031	5,873	2,010	3,290	8,337	429
May 17.....	21,609	8,046	3,845	301	639	539	1,150	53	1,519	13,563	10,335	8,304	412	2,030	5,862	2,031	3,228	8,352	419
May 24.....	21,673	8,125	3,837	309	717	541	1,154	56	1,511	13,548	10,310	8,264	394	2,032	5,838	2,046	3,238	8,476	430
May 31.....	21,680	8,126	3,822	308	721	539	1,156	59	1,521	13,554	10,292	8,237	333	2,053	5,851	2,055	3,262	8,449	427
June 7.....	21,705	8,116	3,833	309	699	540	1,155	52	1,528	13,679	10,410	8,318	395	2,080	5,843	2,092	3,269	8,417	456
June 14.....	21,878	8,097	3,831	307	674	540	1,160	54	1,531	13,781	10,408	8,390	423	2,112	5,855	2,108	3,283	8,470	448
June 21.....	21,928	8,072	3,823	298	661	542	1,159	52	1,537	13,851	10,531	8,404	440	2,121	5,843	2,127	3,320	8,475	431
June 28.....	21,951	8,089	3,833	303	648	543	1,161	51	1,550	13,862	10,571	8,423	431	2,112	5,880	2,148	3,291	8,479	455
July 5.....	22,000	8,142	3,872	314	650	542	1,159	56	1,549	13,858	10,635	8,485	469	2,125	5,891	2,150	3,223	8,473	441
July 12.....	22,023	8,181	3,887	313	644	530	1,163	58	1,536	13,892	10,646	8,493	454	2,134	5,905	2,153	3,246	8,649	464
July 19.....	22,025	8,116	3,893	311	615	528	1,164	71	1,534	13,909	10,664	8,505	458	2,132	5,915	2,159	3,245	8,706	439
July 26.....	22,135	8,194	3,899	312	681	528	1,165	71	1,538	13,941	10,682	8,514	465	2,137	5,912	2,168	3,259	8,750	448
Aug. 2.....	22,244	8,168	3,887	313	655	526	1,168	74	1,543	14,078	10,756	8,515	473	2,132	5,910	2,241	3,322	8,684	424
Aug. 9.....	22,274	8,156	3,917	310	631	522	1,170	74	1,532	14,118	10,789	8,530	480	2,155	5,895	2,259	3,329	8,791	446
Aug. 16.....	22,337	8,186	3,912	313	676	519	1,172	60	1,534	14,151	10,811	8,544	495	2,159	5,890	2,267	3,340	8,917	426
Aug. 23.....	22,340	8,178	3,938	312	639	518	1,173	53	1,545	14,162	10,807	8,533	494	2,138	5,901	2,274	3,355	9,116	443
Aug. 30.....	22,442	8,209	3,996	317	608	519	1,174	49	1,546	14,233	10,851	8,565	502	2,160	5,903	2,286	3,382	9,247	465
Sept. 6.....	22,389	8,305	4,075	314	640	512	1,174	46	1,544	14,084	10,731	8,512	468	2,154	5,890	2,219	3,353	9,368	463
Sept. 13.....	22,380	8,315	4,159	318	568	513	1,178	34	1,545	14,074	10,711	8,489	475	2,153	5,861	2,222	3,363	9,686	489
Sept. 20.....	22,339	8,319	4,201	315	532	510	1,180	35	1,546	14,020	10,658	8,428	437	2,131	5,860	2,230	3,362	9,723	470
Sept. 27.....	22,419	8,350	4,229	316	533	510	1,180	35	1,547	14,069	10,669	8,437	419	2,137	5,881	2,232	3,400	9,794	486
Oct. 4.....	22,498	8,375	4,251	318	538	505	1,179	36	1,548	14,123	10,743	8,503	492	2,130	5,881	2,240	3,380	9,826	471
Oct. 11.....	22,568	8,408	4,288	318	530	504	1,182	37	1,549	14,160	10,799	8,559	553	2,128	5,878	2,240	3,361	9,879	489
Oct. 18.....	22,583	8,423	4,288	316	548	501	1,181	36	1,555	14,140	10,798	8,574	571	2,126	5,877	2,223	3,342	10,028	480
Oct. 25.....	22,657	8,479	4,292	318	593	510	1,180	32	1,554	14,178	10,854	8,628	629	2,145	5,854	2,226	3,324	10,094	487
Nov. 1.....	22,728	8,521	4,310	317	603	512	1,184	36	1,559	14,207	10,916	8,684	667	2,159	5,858	2,232	3,291	9,885	458
Nov. 8.....	22,835	8,521	4,330	316	594	500	1,184	37	1,560	14,314	10,970	8,720	702	2,169	5,849	2,250	3,344	9,852	500
Nov. 15.....	23,014	8,549	4,362	312	588	497	1,187	39	1,564	14,465	11,127	8,725	720	2,179	5,826	2,402	3,338	9,698	475
Nov. 22.....	23,092	8,617	4,388	315	620	497	1,189	36	1,572	14,475	11,127	8,726	731	2,165	5,829	2,401	3,348	9,790	483
Nov. 29.....	23,159	8,656	4,381	312	660	499	1,189	36	1,579	14,503	11,121	8,713	711	2,160	5,849	2,408	3,382	9,792	504
Dec. 6.....	23,162	8,646	4,378	313	650	503	1,187	33	1,582	14,516	11,139	8,724	726	2,149	5,849	2,415	3,377	9,748	504
Dec. 13.....	23,523	8,871	4,416	319	818	504	1,189	43	1,582	14,652	11,276	8,863	713	2,134	6,016	2,413	3,376	9,506	539
Dec. 20.....	23,465	8,932	4,406	322	852	510	1,189	66	1,587	14,533	11,166	8,762	653	2,110	5,999	2,404	3,367	9,577	541
Dec. 27.....	23,260	8,753	4,400	322	715	506	1,189	43	1,583	14,502	11,162	8,748	595	1,765	6,388	2,414	3,340	0,689	544
Monthly averages:																			
January.....	21,468	8,338	3,800	325	852	547	1,170	100	1,544	13,130	9,919	8,191	—	—	—	1,728	3,211	7,437	440
February.....	21,527	8,197	3,760	323	795	533	1,145	102	1,539	13,330	10,069	8,178	—	—	—	1,891	3,261	7,358	410
March.....	21,705	8,241	3,792	310	831	529	1,137	94	1,548	13,464	10,213	8,186	410	2,201	5,575	2,027	3,251	7,427	410
April.....	21,727	8,127	3,848	305	697	537	1,												

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits					Time deposits					Borrowings	Other liabilities	Capital accounts		
					Demand deposits adjusted	Individuals, partnerships, corporations, etc. ²	States and political subdivisions ²	Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc. ²	States and political subdivisions ²	U. S. Government and postal savings ³	Interbank				
										Domestic	Foreign				Domestic	Foreign			
1939																			
Jan. 4	2,559	1,622	1,225	34,621	15,888	16,989	521	630	6,245	511	5,150	11	112	8	771	3,673			
Jan. 11	2,522	1,403	1,226	34,455	16,050	17,020	433	632	6,138	511	5,165	12	111	9	748	3,676			
Jan. 18	2,584	1,407	1,241	34,640	16,124	17,078	453	630	6,245	531	5,162	12	110	10	738	3,673			
Jan. 25	2,580	1,286	1,233	34,550	16,152	16,992	446	630	6,236	535	5,167	12	111	10	733	3,678			
Feb. 1	2,593	1,460	1,241	34,651	16,048	16,993	515	631	6,248	565	5,172	11	111	11	713	3,681			
Feb. 8	2,515	1,260	1,281	34,381	16,078	15,463	1,435	438	630	6,156	561	4,925	237	14	713	3,682			
Feb. 15	2,522	1,647	1,272	34,630	15,951	15,723	1,365	510	629	6,173	536	4,937	232	14	112	11			
Feb. 21	2,542	1,294	1,256	34,390	16,094	15,625	1,383	380	628	6,122	547	4,947	230	14	116	10			
Mar. 1	2,558	1,578	1,276	34,763	15,965	15,643	1,358	542	629	6,300	556	4,965	225	17	114	10			
Mar. 8	2,532	1,444	1,281	34,874	16,086	15,605	1,296	628	627	6,403	558	4,981	231	17	115	11			
Mar. 15	2,659	1,835	1,279	35,461	16,143	15,927	1,299	752	628	6,540	560	4,976	212	17	117	13			
Mar. 22	2,572	1,360	1,264	34,733	15,976	15,513	1,346	477	622	6,381	600	4,981	221	18	120	12			
Mar. 29	2,579	1,248	1,272	34,617	15,991	15,502	1,335	402	621	6,351	600	4,978	229	18	115	13			
Apr. 5	2,615	1,312	1,270	34,911	16,072	15,619	1,338	427	621	6,499	613	4,977	228	18	116	12			
Apr. 12	2,612	1,434	1,279	35,316	16,388	16,069	1,328	425	621	6,460	607	4,971	231	18	117	13			
Apr. 19	2,585	1,327	1,266	35,503	16,619	16,159	1,366	421	620	6,460	659	4,971	232	18	116	11			
Apr. 26	2,571	1,306	1,295	35,638	16,742	16,152	1,456	440	616	6,473	626	4,975	250	18	117	13			
May 3	2,575	1,330	1,328	35,618	16,860	15,963	1,593	434	608	6,510	635	4,979	259	18	117	12			
May 10	2,567	1,269	1,260	35,581	16,719	16,189	1,380	419	597	6,483	631	4,981	258	18	117	11			
May 17	2,671	1,377	1,280	35,708	16,681	16,301	1,355	402	581	6,572	621	4,985	252	18	118	12			
May 24	2,707	1,333	1,277	35,895	16,955	16,379	1,434	475	567	6,529	626	4,989	248	18	118	13			
May 31	2,702	1,475	1,300	36,033	16,985	16,464	1,498	478	551	6,556	622	4,987	238	18	119	13			
June 7	2,670	1,302	1,309	35,949	17,057	16,390	1,496	473	544	6,570	610	4,985	237	15	121	13			
June 14	2,735	1,461	1,312	36,304	17,212	18,770	1,479	424	544	6,631	592	4,991	227	15	122	13			
June 21	2,747	1,288	1,286	36,150	17,238	16,652	1,488	386	546	6,600	587	5,001	230	15	120	12			
June 28	2,756	1,308	1,241	36,190	17,220	16,720	1,417	391	546	6,625	558	5,007	223	16	122	12			
July 5	2,759	1,500	1,225	36,398	17,109	16,790	1,331	488	546	6,800	611	5,009	214	15	122	13			
July 12	2,790	1,388	1,225	36,539	17,368	17,061	1,310	385	541	6,797	604	5,001	217	15	127	11			
July 19	2,767	1,327	1,241	36,505	17,387	17,050	1,275	389	541	6,788	604	5,000	217	15	128	12			
July 26	2,745	1,246	1,229	36,553	17,601	17,132	1,352	363	536	6,667	615	5,014	218	17	129	12			
Aug. 2	2,793	1,470	1,236	36,851	17,462	16,908	1,492	532	537	6,884	611	5,019	218	18	128	12			
Aug. 9	2,777	1,155	1,237	36,680	17,551	16,899	1,438	369	536	6,924	618	5,028	217	18	127	11			
Aug. 16	2,842	1,490	1,232	37,244	17,641	17,217	1,399	461	532	7,055	644	5,019	220	18	128	11			
Aug. 23	2,838	1,285	1,237	37,259	17,835	17,281	1,404	435	527	7,051	659	5,021	223	18	128	10			
Aug. 30	2,789	1,224	1,241	37,408	18,096	17,479	1,447	394	528	7,040	673	5,017	224	18	127	10			
Sept. 6	2,813	1,437	1,242	37,712	18,040	17,599	1,366	512	528	7,219	702	5,016	215	16	127	10			
Sept. 13	2,950	1,669	1,249	38,432	18,288	18,102	1,359	496	526	7,459	710	5,018	210	17	127	10			
Sept. 20	3,021	1,408	1,225	38,186	18,175	18,266	1,266	391	528	7,556	732	5,013	207	17	126	10			
Sept. 27	3,018	1,383	1,220	38,320	18,333	17,998	1,334	394	528	7,545	743	5,018	207	18	122	10			
Oct. 4	3,034	1,340	1,233	38,402	18,306	17,926	1,328	392	528	7,711	753	5,028	203	17	123	9			
Oct. 11	3,037	1,514	1,248	38,735	18,451	18,296	1,312	357	526	7,687	782	5,032	205	17	124	9			
Oct. 18	3,087	1,544	1,250	38,982	18,587	18,432	1,248	440	525	7,760	788	5,043	190	18	123	9			
Oct. 25	3,080	1,508	1,249	39,085	18,721	18,453	1,320	456	526	7,729	812	5,057	190	16	123	8			
Nov. 1	3,111	1,687	1,258	39,127	18,556	18,273	1,460	510	525	7,832	718	5,063	181	17	122	9			
Nov. 8	3,089	1,420	1,269	39,965	18,660	18,184	1,481	415	523	7,829	712	5,067	178	17	123	9			
Nov. 15	3,166	1,754	1,297	39,404	18,604	18,520	1,431	407	521	7,997	703	5,070	182	17	122	8			
Nov. 22	3,079	1,474	1,329	39,223	18,918	18,479	1,467	422	522	7,808	702	5,067	180	17	122	9			
Nov. 29	3,072	1,499	1,293	39,320	18,972	18,503	1,484	484	523	7,772	722	5,043	184	17	122	9			
Dec. 6	3,030	1,262	1,291	38,997	18,824	18,317	1,381	388	522	7,815	726	5,040	192	17	122	9			
Dec. 13	3,081	1,880	1,314	39,843	18,981	18,869	1,341	651	568	7,825	735	5,042	205	16	121	10			
Dec. 20	3,081	1,624	1,285	39,573	18,923	18,766	1,302	479	572	7,855	737	5,036	214	17	123	9			
Dec. 27	3,061	1,747	1,206	39,507	18,720	18,740	1,240	487	570	7,856	727	5,053	216	17	121	9			
Monthly averages:																			
January	2,561	1,430	1,231	34,587	16,054	17,020	483	631	6,216	522	5,161	12	111	9	747	3,675			
February	2,543	1,415	1,262	34,515	16,042	16,997	461	631	6,175	552	5,170	13	113	11	711	3,682			
March	2,580	1,493	1,274	34,889	16,032	15,638	1,327	560	626	6,395	575	4,976	224	17	116	12			
April	2,586	1,345	1,277	35,342	16,455	16,000	1,372	428	620	6,473	628	4,974	235	18	116	12			
May	2,644	1,357	1,287	35,787	16,796	16,259	1,452	441	581	6,530	627	4,984	251	18	118	12			
June	2,727	1,340	1,287	36,148	17,182	16,633	1,470	419	545	6,607	594	4,996	229	15	121	12			
July	2,765	1,365	1,233	36,499	17,366	17,008	1,317	406	541	6,763	608	5,006	216	16	127	12			
August	2,808	1,325	1,237	37,088	17,717	17,168	1,436	438	532	6,991	641	5,021	220	18	127	11			
September	2,951	1,474	1,234	38,163	18,209	17,904	1,331	448	528	7,447	722	5,016	210	17	126	10			
October	3,062	1,479	1,245	38,706	18,511	18,277	1,302	411	526	7,722	784	5,040	197	17	123	9			
November	3,103	1,562	1,290	39,208	18,742	18,392	1,465	448	523	7,847	711	5,062	181	17	122	9			
December	3,063	1,628	1,274	39,480	18,862	18,673	1,316	501	558	7,838	731	5,043	207	17	122	9			

^a U. S. Treasurer's time deposits, open account, are combined with postal savings (time) deposits. Such open accounts were first established in November 1938 but were not segregated from other Government deposits until February or March 1939.

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans							Investments							Re-serves with Federal Reserve Banks	Cash in vault		
		Total	Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities		Real estate	To banks	Other	Total	U. S. Government obligations			Other securities					
					To brokers and dealers	To others					Total	Direct	Guaranteed						
1940																			
Jan. 3.	23,087	8,674	4,353	315	700	504	1,188	50	1,564	14,413	11,115	8,703	595	1,755	6,353	2,412	3,298	9,831	504
Jan. 10.	23,131	8,646	4,363	314	669	501	1,187	51	1,561	14,485	11,177	8,777	649	1,767	6,361	2,400	3,308	9,923	509
Jan. 17.	23,212	8,579	4,330	323	644	500	1,180	45	1,557	14,633	11,324	8,913	711	1,761	6,441	2,411	3,309	10,070	474
Jan. 24.	23,183	8,636	4,316	325	630	489	1,182	43	1,551	14,647	11,308	8,896	687	1,757	6,452	2,412	3,339	10,245	477
Jan. 31.	23,174	8,499	4,295	321	614	485	1,183	54	1,547	14,675	11,291	8,877	648	1,747	6,482	2,414	3,384	10,258	458
Feb. 7.	23,199	8,507	4,314	321	608	483	1,183	54	1,544	14,692	11,321	8,910	659	1,755	6,496	2,411	3,371	10,181	466
Feb. 14.	23,202	8,516	4,313	327	611	483	1,183	54	1,545	14,696	11,275	8,855	638	1,752	6,465	2,420	3,411	10,214	485
Feb. 21.	23,211	8,531	4,316	333	617	482	1,185	55	1,543	14,680	11,255	8,830	623	1,743	6,464	2,425	3,425	10,306	462
Feb. 28.	23,268	8,528	4,324	332	609	478	1,185	52	1,548	14,740	11,272	8,851	647	1,735	6,469	2,421	3,468	10,350	480
Mar. 6.	23,355	8,591	4,355	335	638	477	1,184	56	1,546	14,764	11,300	8,900	672	1,725	6,503	2,400	3,464	10,411	457
Mar. 13.	23,437	8,616	4,367	333	659	476	1,183	48	1,550	14,821	11,330	8,943	673	1,780	6,490	2,387	3,491	10,477	476
Mar. 20.	23,308	8,606	4,379	338	628	473	1,185	50	1,553	14,792	11,310	8,941	645	1,706	6,500	2,369	3,482	10,318	461
Mar. 27.	23,329	8,603	4,383	335	609	478	1,192	49	1,557	14,726	11,209	8,830	516	1,802	6,512	2,379	3,517	10,271	479
Apr. 3.	23,315	8,649	4,414	337	625	476	1,185	51	1,561	14,666	11,228	8,848	509	1,821	6,518	2,380	3,438	10,437	452
Apr. 10.	23,466	8,631	4,393	339	630	474	1,179	49	1,567	14,835	11,317	8,938	587	1,822	6,529	2,379	3,518	10,611	473
Apr. 17.	23,589	8,653	4,430	331	619	474	1,183	47	1,568	14,936	11,408	9,002	608	1,840	6,554	2,406	3,528	10,729	462
Apr. 24.	23,584	8,650	4,419	332	623	473	1,182	43	1,578	14,934	11,402	8,975	596	1,871	6,508	2,427	3,532	10,869	471
May 1.	23,542	8,661	4,409	326	626	474	1,187	52	1,587	14,881	11,387	8,960	593	1,871	6,496	2,427	3,494	10,859	447
May 8.	23,576	8,654	4,404	331	618	473	1,193	51	1,584	14,922	11,466	9,032	646	1,900	6,486	2,434	3,456	10,851	479
May 15.	23,592	8,643	4,414	328	602	473	1,191	43	1,592	14,949	11,475	9,088	650	1,909	6,529	2,387	3,474	11,050	472
May 22.	23,544	8,562	4,391	327	544	474	1,193	44	1,589	14,982	11,494	9,105	673	1,919	6,513	2,389	3,488	11,196	485
May 29.	23,524	8,475	4,367	322	478	481	1,189	46	1,592	15,049	11,480	9,081	627	1,926	6,528	2,399	3,569	11,203	488
June 5.	23,527	8,435	4,368	318	437	475	1,195	38	1,604	15,092	11,564	9,163	698	1,928	6,537	2,401	3,528	11,308	483
June 12.	23,661	8,489	4,377	317	444	472	1,198	42	1,619	15,192	11,614	9,214	750	1,933	6,531	2,400	3,578	11,429	507
June 19.	23,508	8,444	4,387	309	413	470	1,199	48	1,618	15,152	11,620	9,228	785	2,058	6,383	2,400	3,526	11,595	499
June 26.	23,581	8,435	4,399	309	395	467	1,202	38	1,625	15,146	11,610	9,204	771	2,054	6,379	2,406	3,536	11,669	506
July 3.	23,586	8,462	4,438	301	380	471	1,199	40	1,633	15,124	11,607	9,202	757	2,063	6,382	2,405	3,517	11,036	478
July 10.	23,683	8,461	4,447	297	377	471	1,200	36	1,633	15,222	11,642	9,228	773	2,070	6,383	2,416	3,580	11,660	512
July 17.	23,743	8,517	4,464	298	408	474	1,205	35	1,633	15,226	11,644	9,229	789	2,083	6,377	2,415	3,582	11,729	491
July 24.	23,947	8,514	4,462	290	411	476	1,206	36	1,633	15,433	11,871	9,452	794	2,093	6,565	2,419	3,562	11,526	498
July 31.	23,978	8,517	4,441	291	419	474	1,210	40	1,642	15,461	11,875	9,457	791	2,099	6,567	2,418	3,586	11,449	478
Aug. 7.	24,101	8,492	4,446	291	384	472	1,211	39	1,649	15,609	12,005	9,436	738	2,111	6,587	2,569	3,604	11,212	488
Aug. 14.	24,121	8,506	4,461	294	376	469	1,213	39	1,654	15,615	12,006	9,427	733	2,114	6,580	2,579	3,609	11,254	505
Aug. 21.	24,180	8,509	4,455	295	377	473	1,215	39	1,655	15,671	11,994	9,411	735	2,116	6,560	2,583	3,677	11,348	490
Aug. 28.	24,157	8,509	4,463	299	363	467	1,215	40	1,662	15,648	11,969	9,387	712	2,113	6,562	2,582	3,679	11,449	508
Sept. 4.	24,188	8,566	4,480	294	390	463	1,219	48	1,672	15,622	11,957	9,373	705	2,095	6,573	2,584	3,665	11,418	491
Sept. 11.	24,284	8,665	4,571	296	392	460	1,220	50	1,676	15,629	11,964	9,377	710	2,091	6,576	2,587	3,663	11,471	517
Sept. 18.	24,284	8,692	4,578	296	404	462	1,222	45	1,685	15,592	11,888	9,305	673	2,091	6,541	2,583	3,704	11,490	502
Sept. 25.	24,188	8,689	4,575	295	415	462	1,223	35	1,684	15,477	11,779	9,203	619	2,056	6,528	2,576	3,698	11,616	508
Oct. 2.	24,329	8,785	4,630	297	446	460	1,220	41	1,691	15,544	11,862	9,280	628	2,112	6,540	2,582	3,682	11,646	485
Oct. 9.	24,327	8,800	4,672	299	400	462	1,221	39	1,698	15,527	11,858	9,272	662	1,814	6,796	2,586	3,669	11,770	511
Oct. 16.	24,402	8,877	4,722	301	437	458	1,220	39	1,700	15,525	11,898	9,282	689	1,811	6,793	2,605	3,637	11,845	489
Oct. 23.	24,489	8,890	4,746	301	420	454	1,223	38	1,708	15,599	11,934	9,317	702	1,816	6,799	2,617	3,665	11,991	515
Oct. 30.	24,602	8,009	4,773	304	410	455	1,222	36	1,709	15,693	12,001	9,374	736	1,834	6,804	2,627	3,692	12,030	526
Nov. 6.	24,729	9,008	4,827	304	450	452	1,222	36	1,717	15,721	12,108	9,410	751	1,827	6,832	2,698	3,613	11,832	520
Nov. 13.	24,871	9,086	4,895	300	452	456	1,228	35	1,720	15,785	12,180	9,476	763	1,855	6,858	2,704	3,605	11,878	545
Nov. 20.	24,944	9,110	4,908	299	455	454	1,226	39	1,729	15,834	12,229	9,528	774	1,855	6,900	2,700	3,606	11,973	517
Nov. 27.	24,902	9,128	4,911	299	467	460	1,228	39	1,724	15,774	12,250	9,543	784	1,861	6,898	2,707	3,524	12,138	540
Dec. 4.	25,053	9,162	4,942	303	452	459	1,229	43	1,734	15,891	12,307	9,584	786	1,871	6,927	2,723	3,584	11,967	529
Dec. 11.	25,224	9,299	4,992	304	529	458	1,230	42	1,744	15,925	12,311	9,582	784	1,859	6,939	2,729	3,614	11,371	577
Dec. 18.	25,532	9,341	5,001	303	558	467	1,228	40	1,744	15,921	12,542	9,808	759	2,094	6,955	2,734	3,649	11,678	577
Dec. 24.	25,604	9,354	5,011	303	545	466	1,230	40	1,759	15,250	12,568	9,828	732	2,138	6,958	2,740	3,682	11,715	562
Dec. 31.	25,527	9,390	5,018	301	584	465	1,230	37	1,755	16,137	12,462	9,719	611	2,130	6,978	2,743	3,675	11,797	535
Monthly averages:																			
January	23,157	8,587	4,331	320	651	496	1,184	49	1,556	14,570	11,243	8,833	658	1,757	6,418	2,410	3,327	10,065	484
February	23,220	8,520	4,317	328	611	481	1,184	54	1,545	14,470	11,281	8,862	642	1,746	6,474	2,419	3,419	10,273	473
March	23,380	8,604	4,371	335	63														

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits					Time deposits					Borrowings	Other liabilities	Capital accounts		
						Individuals, partnerships, corporations, etc.		States and political subdivisions		Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc.		States and political subdivisions		U. S. Government and postal savings	Interbank	
						Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	
1940																				
Jan. 3.....	3,140	1,631	1,193	39,386	18,566	18,474	1,227	496	574	8,066	732	5,072	199	17	124	8	-----	683	3,714	
Jan. 10.....	3,036	1,359	1,211	39,169	18,823	18,520	1,223	439	571	7,862	723	5,069	200	17	124	8	-----	698	3,715	
Jan. 17.....	3,116	1,522	1,207	39,061	18,979	18,825	1,209	467	560	7,998	743	5,050	204	17	125	8	-----	689	3,706	
Jan. 24.....	3,074	1,291	1,224	39,494	19,183	18,790	1,244	420	564	7,942	735	5,046	203	17	124	8	1	689	3,711	
Jan. 31.....	3,067	1,479	1,247	39,683	19,199	18,843	1,332	503	561	7,906	729	5,047	205	17	123	9	1	690	3,717	
Feb. 7.....	3,075	1,201	1,298	39,420	19,108	18,596	1,317	396	563	7,995	732	5,054	198	16	124	9	1	700	3,719	
Feb. 14.....	3,107	1,581	1,249	39,838	19,062	18,918	1,295	430	561	8,064	751	5,059	196	17	124	9	1	694	3,719	
Feb. 21.....	3,128	1,537	1,242	39,886	19,256	18,902	1,300	591	561	7,987	736	5,071	201	17	124	9	1	686	3,720	
Feb. 28.....	3,104	1,363	1,281	39,866	19,414	18,929	1,432	416	559	7,980	723	5,085	201	16	125	9	-----	692	3,719	
Mar. 6.....	3,111	1,346	1,280	39,940	19,341	18,895	1,344	448	560	8,094	719	5,090	201	15	125	9	-----	706	3,725	
Mar. 13.....	3,181	1,412	1,204	40,277	19,507	19,158	1,345	416	560	8,142	722	5,142	198	16	126	8	1	724	3,719	
Mar. 20.....	3,191	1,359	1,271	39,998	19,251	18,829	1,362	419	559	8,158	743	5,146	185	19	126	8	1	721	3,722	
Mar. 27.....	3,253	1,533	1,271	40,238	19,276	18,898	1,435	478	560	8,180	727	5,147	188	21	119	8	1	758	3,718	
Apr. 3.....	3,299	1,374	1,215	40,092	19,175	18,743	1,351	455	562	8,306	718	5,165	188	20	118	8	1	725	3,732	
Apr. 10.....	3,185	1,385	1,179	40,299	19,462	18,968	1,430	449	560	8,212	714	5,168	189	21	116	8	1	730	3,733	
Apr. 17.....	3,239	1,490	1,180	40,689	19,655	19,288	1,400	457	559	8,348	710	5,128	182	20	116	7	1	739	3,784	
Apr. 24.....	3,194	1,385	1,180	40,683	19,764	19,234	1,433	482	562	8,316	727	5,127	185	19	116	7	1	733	3,741	
May 1.....	3,177	1,675	1,224	40,924	19,696	19,253	1,594	524	560	8,344	713	5,121	183	19	116	7	1	741	3,748	
May 8.....	3,185	1,205	1,243	40,539	19,741	19,073	1,489	384	560	8,369	707	5,120	196	20	115	7	-----	747	3,752	
May 15.....	3,284	1,736	1,251	41,385	19,928	19,620	1,513	531	562	8,499	702	5,118	196	19	115	7	1	752	3,750	
May 22.....	3,269	1,498	1,280	41,270	20,201	19,659	1,528	510	559	8,371	685	5,117	193	20	115	7	1	753	3,752	
May 29.....	3,285	1,443	1,305	41,248	20,287	19,896	1,578	456	560	8,316	700	5,120	191	22	115	7	1	739	3,747	
June 5.....	3,243	1,273	1,326	41,160	20,306	19,647	1,541	391	563	8,372	693	5,127	189	23	116	7	1	735	3,755	
June 12.....	3,255	1,571	1,319	41,742	20,615	20,263	1,531	392	561	8,334	680	5,123	186	23	115	7	-----	743	3,784	
June 19.....	3,278	1,377	1,160	41,506	20,495	20,023	1,438	411	562	8,424	680	5,125	178	24	110	7	-----	742	3,783	
June 26.....	3,272	1,404	1,168	41,600	20,681	20,202	1,467	416	559	8,313	671	5,132	179	22	112	7	1	746	3,773	
July 3.....	3,277	1,556	1,147	41,680	20,510	20,167	1,434	465	515	8,467	678	5,146	183	23	110	7	1	710	3,774	
July 10.....	3,208	1,311	1,155	41,529	20,824	20,302	1,452	381	439	8,339	664	5,139	180	23	111	7	-----	715	3,777	
July 17.....	3,262	1,421	1,161	41,807	20,932	20,532	1,425	396	407	8,418	666	5,138	176	23	110	7	1	736	3,772	
July 24.....	3,181	1,305	1,151	41,608	20,984	20,401	1,465	423	509	8,196	669	5,139	174	22	112	7	1	717	3,773	
July 31.....	3,140	1,400	1,195	41,641	20,984	20,499	1,497	388	505	8,129	669	5,144	175	22	110	7	2	717	3,776	
Aug. 7.....	3,113	1,208	1,158	41,280	20,712	20,101	1,476	343	505	8,221	678	5,150	183	24	112	7	1	697	3,782	
Aug. 14.....	3,168	1,367	1,167	41,595	20,789	20,369	1,427	373	506	8,280	683	5,154	183	24	112	7	-----	699	3,781	
Aug. 21.....	3,173	1,284	1,166	41,641	20,956	20,381	1,478	381	506	8,252	672	5,161	183	24	110	7	1	702	3,783	
Aug. 28.....	3,201	1,197	1,169	41,681	21,053	20,424	1,482	344	506	8,282	675	5,156	183	23	110	7	1	701	3,787	
Sept. 4.....	3,171	1,347	1,180	41,795	20,901	20,415	1,440	393	509	8,395	663	5,174	182	24	110	.7	-----	693	3,790	
Sept. 11.....	3,226	1,418	1,201	41,079	20,738	20,410	1,410	349	505	8,459	665	5,174	184	24	111	6	-----	719	3,783	
Sept. 18.....	3,296	1,434	1,182	41,185	20,984	20,617	1,413	388	508	8,576	677	5,175	178	24	111	6	1	733	3,781	
Sept. 25.....	3,248	1,403	1,174	41,115	21,080	20,610	1,421	452	507	8,429	680	5,178	172	24	112	6	1	736	3,781	
Oct. 2.....	3,307	1,477	1,196	42,440	21,152	20,741	1,463	425	508	8,623	672	5,187	170	24	111	6	1	718	3,793	
Oct. 9.....	3,244	1,348	1,206	42,406	21,238	20,754	1,430	402	507	8,608	685	5,178	173	24	111	6	3	729	3,796	
Oct. 16.....	3,405	1,702	1,222	43,155	21,317	21,277	1,396	438	508	8,845	674	5,181	170	24	111	6	1	730	3,796	
Oct. 23.....	3,317	1,402	1,206	42,470	21,643	21,162	1,510	423	507	8,656	681	5,182	172	23	111	6	1	738	3,798	
Oct. 30.....	3,270	1,490	1,230	43,148	21,858	21,266	1,661	431	506	8,598	662	5,171	175	25	111	6	1	744	3,803	
Nov. 6.....	3,339	1,757	1,242	43,419	21,592	21,189	1,651	509	510	8,818	661	5,188	193	24	112	6	1	741	3,816	
Nov. 13.....	3,372	1,258	1,258	21,818	21,662	1,589	557	504	509	8,850	661	5,190	192	23	113	6	1	743	3,823	
Nov. 20.....	3,332	1,737	1,274	43,777	21,961	21,654	1,571	473	505	8,838	650	5,189	191	24	111	6	1	745	3,822	
Nov. 27.....	3,347	1,249	1,249	22,189	21,771	1,495	466	509	8,731	665	5,180	192	25	112	6	1	744	3,822		
Dec. 4.....	3,259	1,451	1,211	43,470	22,131	21,667	1,450	465	423	8,725	667	5,167	198	24	112	6	1	742	3,823	
Dec. 11.....	3,271	1,780	1,221	44,044	22,403	22,127	1,471	509	386	8,700	668	5,189	214	24	113	6	2	757	3,822	
Dec. 18.....	3,426	2,008	1,184	44,401	22,279	22,146	1,489	462	453	8,859	662	5,182	221	25	113	6	1	766	3,826	
Dec. 25.....	3,387	1,768	1,187	44,223	22,382	22,150	1,522	478	452	8,807	657	5,193	224	25	112	6	1	770	3,827	
Dec. 31.....	3,462	2,316	1,211	44,848	22,299	22,324	1,595	696	451	8,952	686	5,234	196	25	113	6	-----	748	3,822	
Monthly averages:																				
January.....	3,087	1,456	1,217	39,466	18,946	18,690	1,247	465	566	7,955	732	5,057	202	17	124	8	-----	690	3,713	
February.....	3,104	1,421	1,262	39,753	19,210	18,836	1,336	458	561	7,997	736	5,067	199	17	124	9	1	693	3,719	
March.....	3,184	1,413	1,274	40,113	19,344	18,945	1,371	440	560	8,144	728	5,133	193	18	124	8	1	727	3,721	
April.....	3,229	1,408	1,189	40,441	19,515	19,058	1,403	461	561	8,295	717	5,147	186	20	117	8	1	732	3,735	
May.....	3,240	1,511	1,261	41,073	19,971															

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Banks	Cash in vault				
		Total	Com-mercial, industrial and agricultural	Open market paper	For purchasing or carrying securities		Real estate	To banks	Other	Total	U. S. Government obligations								
					To brokers and dealers	To others					Direct		Guaranteed	Other securities					
											Total	Bills	Notes	Bonds					
1941																			
Jan. 8	25,614	9,303	5,033	305	500	459	1,228	38	1,740	16,311	12,629	9,873	685	2,164	7,024	2,756	3,682	12,010	552
Jan. 15	25,668	9,280	5,040	310	462	462	1,230	36	1,740	16,389	12,715	9,965	725	2,186	7,054	2,750	3,674	12,142	519
Jan. 22	25,684	9,287	5,055	312	465	458	1,227	35	1,735	16,397	12,720	9,977	726	2,188	7,063	2,743	3,677	12,171	524
Jan. 29	25,676	9,308	5,076	314	458	459	1,229	35	1,737	16,368	12,694	9,950	685	2,214	7,051	2,744	3,674	12,111	527
Feb. 5	26,184	9,337	5,124	313	440	461	1,230	35	1,734	16,847	13,124	10,378	732	2,563	7,083	2,746	3,723	11,611	510
Feb. 12	26,248	9,377	5,173	317	424	459	1,231	34	1,739	16,871	13,147	10,382	720	2,568	7,094	2,765	3,724	11,640	522
Feb. 19	26,381	9,423	5,220	320	418	458	1,230	36	1,741	16,958	13,180	10,420	737	2,572	7,111	2,760	3,778	11,804	518
Feb. 26	26,450	9,495	5,227	319	478	455	1,232	36	1,748	16,955	13,100	10,334	727	2,555	7,052	2,766	3,855	12,003	530
Mar. 5	26,668	9,502	5,287	323	502	455	1,229	39	1,757	17,076	13,232	10,458	840	2,554	7,064	2,774	3,844	11,910	509
Mar. 12	26,744	9,689	5,374	332	498	458	1,229	39	1,759	17,055	13,285	10,519	909	2,545	7,065	2,766	3,770	11,976	527
Mar. 19	26,843	9,714	5,414	340	471	455	1,226	37	1,771	17,129	13,343	10,588	970	2,347	7,271	2,755	3,789	11,533	505
Mar. 26	26,918	9,798	5,420	343	542	453	1,226	37	1,777	17,120	13,334	10,583	864	2,360	7,359	2,751	3,788	11,438	517
Apr. 2	26,952	9,828	5,465	347	504	454	1,228	52	1,778	17,124	13,331	10,578	742	2,183	7,653	2,753	3,793	11,315	491
Apr. 9	27,138	9,846	5,494	347	497	455	1,228	39	1,786	17,292	13,477	10,726	868	2,181	7,677	3,815	4,428	11,428	521
Apr. 16	27,163	9,871	5,530	350	485	449	1,229	39	1,789	17,292	13,494	10,739	878	2,179	7,682	2,755	3,798	11,668	501
Apr. 23	27,546	9,931	5,609	355	461	445	1,231	37	1,793	17,715	13,911	10,810	878	2,191	7,741	3,101	3,804	11,235	522
Apr. 30	27,550	9,870	5,532	354	465	445	1,235	40	1,799	17,680	13,927	10,812	869	2,190	7,753	3,115	3,753	11,208	516
May 7	27,601	9,892	5,568	356	444	442	1,234	36	1,812	17,709	14,021	10,910	931	2,208	7,771	3,111	3,688	11,124	532
May 14	27,742	9,953	5,604	359	445	443	1,237	40	1,825	17,789	14,089	10,952	981	2,220	7,771	3,137	3,700	11,125	554
May 21	27,798	10,046	5,639	360	455	447	1,237	40	1,868	17,752	13,991	10,972	975	2,217	7,780	3,019	3,761	11,433	535
May 28	27,915	10,226	5,673	367	571	451	1,239	42	1,883	17,689	13,996	10,974	929	2,212	7,833	3,022	3,693	11,493	563
June 4	28,061	10,183	5,706	366	496	444	1,240	39	1,892	17,878	14,186	11,156	950	2,231	7,975	3,030	3,692	10,982	565
June 11	28,131	10,238	5,764	373	478	447	1,241	40	1,895	17,893	14,233	11,196	1,030	2,235	7,931	3,037	3,660	11,046	596
June 18	28,155	10,262	5,792	370	471	444	1,246	42	1,897	17,893	14,287	11,249	1,056	2,232	7,961	3,038	3,606	10,883	581
June 25	28,279	10,324	5,825	372	487	452	1,246	38	1,904	17,955	14,304	11,274	1,098	2,236	7,940	3,030	3,651	10,788	596
July 2	28,325	10,453	5,897	371	529	453	1,244	40	1,919	17,872	14,293	11,255	1,080	2,246	7,929	3,038	3,579	10,863	570
July 9	28,481	10,453	5,933	374	505	446	1,248	41	1,906	18,028	14,471	11,259	1,071	2,248	7,940	3,212	3,557	10,665	597
July 16	28,577	10,523	5,988	382	505	447	1,249	39	1,913	18,054	14,506	11,285	1,087	2,247	7,947	3,221	3,548	10,899	546
July 23	28,646	10,504	6,011	388	461	441	1,252	37	1,914	18,142	14,593	11,291	1,081	2,251	7,959	3,302	3,549	10,855	548
July 30	28,771	10,572	6,047	388	478	439	1,253	43	1,924	18,199	14,588	11,279	1,074	2,253	7,952	3,309	3,611	10,835	561
Aug. 6	28,761	10,597	6,087	397	462	439	1,254	39	1,919	18,164	14,553	11,248	1,075	2,253	7,920	3,305	3,611	10,662	537
Aug. 13	28,874	10,663	6,146	399	457	440	1,254	42	1,925	18,211	14,559	11,247	1,059	2,256	7,932	3,312	3,652	10,594	556
Aug. 20	29,025	10,688	6,180	404	444	437	1,252	41	1,930	18,337	14,593	11,279	1,064	2,276	7,939	3,314	3,744	10,696	536
Aug. 27	29,107	10,697	6,183	400	448	437	1,254	43	1,932	18,410	14,608	11,292	1,079	2,279	7,934	3,316	3,802	10,033	559
Sept. 3	29,238	10,903	6,222	397	607	436	1,256	45	1,940	18,335	14,567	11,251	1,019	2,283	7,949	3,316	3,768	10,534	543
Sept. 10	29,230	10,975	6,310	397	588	437	1,258	43	1,942	18,255	14,496	11,183	936	2,284	7,963	3,313	3,759	10,725	573
Sept. 17	29,098	10,917	6,362	394	469	437	1,260	40	1,955	18,181	14,408	11,088	844	2,287	7,957	3,320	3,773	10,879	551
Sept. 24	29,120	10,954	6,389	393	481	437	1,258	40	1,956	18,166	14,397	11,070	814	2,294	7,962	3,327	3,769	10,830	559
Oct. 1	29,125	11,024	6,447	397	494	428	1,257	39	1,962	18,101	14,301	10,982	785	2,280	7,917	3,319	3,800	10,792	537
Oct. 8	29,132	11,076	6,501	403	493	427	1,256	40	1,956	18,056	14,307	10,985	815	2,250	7,920	3,322	3,749	10,804	558
Oct. 15	29,385	11,244	6,568	419	551	439	1,268	43	1,966	18,141	14,378	11,043	842	2,257	7,944	3,335	3,763	10,816	550
Oct. 22	29,618	11,212	6,556	423	535	433	1,262	37	1,966	18,406	14,653	11,310	817	2,222	8,271	3,343	3,755	10,358	562
Oct. 29	29,582	11,203	6,554	419	531	431	1,265	37	1,966	18,379	14,648	11,318	797	2,244	8,277	3,330	3,731	10,215	568
Nov. 5	29,523	11,238	6,572	418	550	436	1,256	42	1,964	18,285	14,606	11,683	815	2,563	8,305	2,923	3,679	10,058	550
Nov. 12	29,611	11,317	6,633	428	554	430	1,261	41	1,970	18,294	14,632	11,703	832	2,564	8,307	2,929	3,662	10,140	588
Nov. 19	29,656	11,285	6,632	426	527	428	1,260	36	1,976	18,371	14,696	11,769	898	2,554	8,317	2,927	3,673	10,361	543
Nov. 26	29,693	11,266	6,602	427	536	428	1,259	39	1,975	18,427	14,735	11,814	950	2,526	8,338	2,921	3,692	10,534	574
Dec. 3	29,691	11,259	6,593	428	548	427	1,256	38	1,969	18,432	14,782	11,860	990	2,528	8,342	2,922	3,650	10,575	554
Dec. 10	29,891	11,357	6,675	425	550	430	1,262	43	1,972	18,534	14,883	11,932	971	2,566	8,395	2,951	3,651	10,603	595
Dec. 17	30,306	11,429	6,769	433	544	425	1,258	45	1,955	18,877	15,219	12,266	976	2,540	8,750	2,953	3,658	9,972	600
Dec. 24	30,293	11,442	6,784	434	532	422	1,261	43	1,966	18,851	15,173	12,213	959	2,531	8,723	2,960	3,678	9,880	564
Dec. 31	30,085	11,370	6,722	423	535	422	1,259	35	1,974	18,715	15,049	12,085	883	2,535	8,667	2,964	3,666	9,825	555
Monthly averages:																			
January	25,661	9,295	5,051	310	471	460	1,229	36	1,738	16,366	12,689	9,941	705	2,188	7,048	2,748	3,677	12,109	530
February	26,316	9,408	5,186	317	440	458	1,231	35	1,741	16,908	13,138	10,379	729	2,565	7,088	2,759	3,770	11,765	520
March	26,793	9,698	5,374	335	503	455	1,22												

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits						Borrowings	Other liabilities	Capital accounts						
					Individuals, partnerships, corporations etc.				States and political subdivisions etc.		Certified and officers' checks etc.		U. S. Government		Domestic		Foreign		Individuals, partnerships, corporations etc.						
					Total liabilities	Demand deposits adjusted	Total liabilities	Demand deposits adjusted	Individuals, partnerships, corporations etc.	States and political subdivisions etc.	Certified and officers' checks etc.	U. S. Government	Domestic	Foreign	Domestic	Foreign	Individuals, partnerships, corporations etc.	States and political subdivisions etc.	U. S. Government and postal savings ¹	Domestic	Foreign	Interbank			
1941																									
Jan. 8.....	3,370	1,432	1,189	44,167	22,494	21,930	1,521	475	448	9,006	658	5,224	194	24	119	6	1	736	3,825						
Jan. 15.....	3,475	1,737	1,212	44,754	22,703	22,466	1,498	476	349	9,121	652	5,276	191	24	116	6	2	754	3,823						
Jan. 22.....	3,420	1,562	1,209	44,570	22,898	22,415	1,550	495	261	9,069	634	5,237	189	24	117	6	2	745	3,826						
Jan. 29.....	3,352	1,632	1,232	44,430	22,932	22,401	1,579	484	214	8,959	644	5,240	185	23	117	6	1	754	3,823						
Feb. 5.....	3,314	1,425	1,236	44,280	22,798	22,158	1,605	460	330	8,924	640	5,251	200	24	116	5	1	734	3,832						
Feb. 12.....	3,351	1,563	1,264	44,588	22,981	22,456	1,648	440	331	8,925	620	5,254	197	24	117	5	1	737	3,833						
Feb. 19.....	3,388	1,662	1,241	44,894	23,157	22,617	1,619	483	331	9,033	619	5,270	194	25	118	5	-----	746	3,834						
Feb. 26.....	3,473	1,752	1,255	45,466	23,431	22,186	1,820	554	332	9,137	621	5,273	179	26	116	5	-----	755	3,836						
Mar. 5.....	3,427	1,576	1,248	45,338	23,362	22,811	1,692	435	333	9,208	639	5,295	174	25	114	5	1	764	3,842						
Mar. 12.....	3,472	1,718	1,195	45,632	23,487	23,155	1,585	465	328	9,236	644	5,285	175	26	115	5	1	780	3,832						
Mar. 19.....	3,490	1,682	1,166	45,219	23,186	22,690	1,624	554	330	9,161	644	5,275	172	26	117	5	1	793	3,827						
Mar. 26.....	3,480	1,616	1,172	45,141	23,250	22,647	1,725	503	322	9,115	631	5,271	171	26	116	5	1	777	3,831						
Apr. 2.....	3,588	1,699	1,174	45,219	23,093	22,518	1,747	527	396	9,228	628	5,269	171	25	115	5	-----	751	3,839						
Apr. 9.....	3,439	1,437	1,197	45,180	23,430	22,716	1,709	442	390	9,054	639	5,286	171	24	114	5	5	761	3,844						
Apr. 16.....	3,548	1,831	1,202	45,577	23,577	23,245	1,688	475	389	9,265	648	5,280	168	26	113	5	1	763	3,847						
Apr. 23.....	3,400	1,617	1,202	45,522	23,762	23,085	1,797	497	388	8,910	648	5,274	168	25	113	5	1	761	3,850						
Apr. 30.....	3,386	1,878	1,226	45,764	23,712	23,173	1,903	514	386	8,929	638	5,269	181	26	114	5	6	766	3,855						
May 7.....	3,437	1,430	1,239	45,363	23,616	22,804	1,845	397	394	9,047	656	5,255	183	26	114	5	2	773	3,862						
May 14.....	3,484	1,791	1,274	45,305	23,846	23,378	1,847	412	395	9,087	654	5,247	186	26	115	7	1	774	3,861						
May 21.....	3,530	1,736	1,273	45,305	23,465	23,632	1,849	520	397	9,053	651	5,242	182	26	116	7	1	767	3,862						
May 28.....	3,532	1,685	1,186	46,374	24,311	23,612	1,970	514	390	9,107	656	5,240	183	26	113	7	3	789	3,864						
June 4.....	3,511	1,784	1,212	46,115	23,888	23,337	1,752	583	455	9,122	642	5,233	181	26	114	7	1	785	3,877						
June 11.....	3,465	1,877	1,217	46,332	24,071	23,675	1,757	516	454	9,055	660	5,225	181	26	114	7	1	788	3,873						
June 18.....	3,500	1,828	1,208	46,183	24,372	23,517	1,708	477	457	9,123	659	5,235	170	26	113	7	1	789	3,873						
June 25.....	3,439	1,705	1,219	46,026	24,046	23,507	1,749	495	458	9,034	664	5,239	169	26	114	7	1	793	3,868						
July 2.....	3,516	1,938	1,149	46,361	23,949	23,667	1,604	616	463	9,158	659	5,243	174	26	114	7	1	757	3,872						
July 9.....	3,412	1,699	1,158	46,012	23,920	23,562	1,569	488	465	9,071	655	5,258	185	26	113	7	2	755	3,876						
July 16.....	3,583	2,009	1,189	46,783	24,260	24,157	1,560	552	467	9,195	647	5,255	161	24	114	7	1	772	3,871						
July 23.....	3,496	1,667	1,159	46,371	24,381	24,004	1,593	451	470	9,002	647	5,254	158	26	113	7	1	768	3,877						
July 30.....	3,481	1,788	1,180	46,586	24,544	24,029	1,750	523	470	8,965	662	5,260	158	26	113	7	1	763	3,869						
Aug. 6.....	3,410	1,519	1,181	46,070	24,217	23,546	1,735	455	502	8,981	642	5,273	157	25	110	7	1	754	3,882						
Aug. 13.....	3,539	1,889	1,174	46,626	24,245	23,927	1,736	471	520	9,109	641	5,276	157	25	112	7	4	757	3,884						
Aug. 20.....	3,495	1,731	1,175	46,658	24,455	23,897	1,825	464	533	9,106	624	5,276	158	20	112	7	1	752	3,883						
Aug. 27.....	3,462	1,707	1,187	46,655	24,453	23,787	1,894	479	565	9,103	622	5,271	159	20	112	7	1	752	3,883						
Sept. 3.....	3,502	1,721	1,204	46,742	24,349	23,719	1,876	475	591	9,240	619	5,268	156	21	115	7	1	765	3,889						
Sept. 10.....	3,530	1,782	1,223	47,063	24,503	23,948	1,843	494	590	9,336	623	5,273	156	21	113	7	1	772	3,886						
Sept. 17.....	3,076	1,928	1,194	47,326	24,375	24,040	1,785	478	596	9,782	608	5,273	155	21	115	7	1	776	3,881						
Sept. 24.....	3,592	1,799	1,198	47,098	24,390	23,853	1,811	525	608	9,440	619	5,270	159	21	112	7	1	787	3,885						
Oct. 1.....	3,598	2,179	1,209	47,438	24,277	23,894	1,906	656	580	9,557	617	5,267	160	21	112	7	1	772	3,888						
Oct. 8.....	3,523	1,748	1,205	46,970	24,400	23,788	1,857	503	442	9,498	626	5,285	157	21	113	7	1	782	3,892						
Oct. 15.....	3,645	2,523	1,191	48,110	24,640	24,772	1,823	568	276	9,782	625	5,278	156	21	111	7	1	793	3,897						
Oct. 22.....	3,504	2,016	1,192	47,250	24,382	23,989	1,840	569	598	9,347	638	5,283	154	21	111	7	2	789	3,902						
Oct. 29.....	3,449	1,812	1,247	46,373	24,258	23,662	1,889	519	633	9,245	633	5,285	153	21	112	7	2	796	3,896						
Nov. 5.....	3,276	1,979	1,210	46,598	23,878	23,394	1,904	557	658	9,145	635	5,298	152	21	110	7	3	798	3,914						
Nov. 12.....	3,361	2,343	1,215	47,258	24,151	23,134	1,853	507	658	9,127	636	5,292	156	21	110	7	3	799	3,915						
Nov. 19.....	3,342	2,293	1,220	47,415	24,192	24,052	1,708	725	726	9,263	636	5,295	154	20	111	7	5	801	3,912						
Nov. 26.....	3,335	1,883	1,188	47,207	24,452	23,979	1,822	534	777	9,139	653	5,275	151	22	111	7	4	815	3,918						
Dec. 3.....	3,344	1,830	1,214	47,208	24,324	23,814	1,780	560	826	9,294	648	5,232	155	23	111	7	3	828	3,927						
Dec. 10.....	3,288	1,854	1,212	47,443	24,682	24,241	1,726	569	774	9,173	652	5,209	192	23	111	5	-----	743	3,834						
Dec. 17.....	3,389	2,284	1,162	47,713	24,060	24,059	1,690	593	1,345	9,120	652	5,177	194	23	109	7	2	814	3,926						
Dec. 24.....	3,288	2,087	1,168	47,280	23,994	23,878	1,658	545	1,403	8,928	664	5,149	195	23	108	7	2	804	3,916						
Dec. 31.....	3,255	2,791	1,153	47,664	23,650	23,993	1,721																		

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941

[Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U.S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1919															
Jan. 3	5,327	3,902			1,425	907	518	635	121		4,339	195	229		602
Jan. 10	5,277	3,855			1,422	910	513	626	120		4,311	196	232		541
Jan. 17	5,352	3,845			1,507	987	520	635	111		4,323	206	358		472
Jan. 24	5,259	3,779			1,480	989	511	613	108		4,272	196	225		550
Jan. 31	5,282	3,807			1,475	962	513	627	103		4,234	203	344		462
Feb. 7	5,244	3,810			1,434	929	509	584	104		4,120	200	288		556
Feb. 14	5,346	3,779			1,567	1,047	520	596	107		4,146	201	307		651
Feb. 21	5,191	3,671			1,520	1,016	504	579	104		4,185	200	248		624
Feb. 28	5,377	3,714			1,664	1,141	523	597	101		4,224	198	300		646
Mar. 7	5,306	3,671			1,635	1,120	516	604	103		4,222	200	233		663
Mar. 14	5,425	3,671			1,753	1,225	528	630	104		4,339	204	287		646
Mar. 21	5,349	3,715			1,634	1,114	520	610	105		4,314	206	284		539
Mar. 28	5,285	3,709			1,576	1,062	513	591	106		4,294	211	247		540
Apr. 4	5,226	3,678			1,547	1,040	507	618	104		4,358	212	186		480
Apr. 11	5,414	3,691			1,723	1,197	527	603	106		4,277	211	387		552
Apr. 18	5,356	3,663			1,693	1,173	521	626	105		4,337	216	318		514
Apr. 25	5,330	3,649			1,681	1,163	518	621	107		4,351	217	271		470
May 2	5,468	3,659			1,809	1,277	532	609	103		4,406	222	350		633
May 9	5,447	3,674			1,772	1,242	530	623	108		4,455	224	223		598
May 16	5,459	3,707			1,752	1,220	531	637	106		4,477	214	162		682
May 23	5,441	3,865			1,576	1,047	529	647	111		4,547	227	142		576
May 29	5,442	3,889			1,553	1,023	528	626	104		4,590	224	99		572
June 6	5,668	4,108			1,560	1,007	553	632	112		4,543	220	431		520
June 13	5,689	4,180			1,509	954	555	596	111		4,587	218	388		503
June 20	5,477	4,181			1,298	763	533	616	110		4,459	219	378		486
June 27	5,454	4,220			1,234	703	531	651	107		4,485	222	390		455
July 3	5,552	4,232			1,321	780	541	591	106		4,495	233	275		573
July 11	5,610	4,278			1,332	785	547	630	118		4,510	234	242		645
July 18	5,515	4,217			1,298	761	537	624	113		4,557	240	157		584
July 25	5,422	4,173			1,249	722	527	612	110		4,448	257	135		577
Aug. 1	5,573	4,196			1,377	834	543	663	103		4,564	260	239		560
Aug. 8	5,523	4,169			1,354	816	538	647	108		4,500	271	232		580
Aug. 15	5,598	4,178			1,418	873	545	648	107		4,531	268	305		528
Aug. 22	5,599	4,203			1,396	850	546	578	110		4,467	262	247		530
Aug. 29	5,532	4,158			1,374	835	539	622	106		4,488	271	223		558
Sept. 5	5,662	4,204			1,458	906	552	630	112		4,545	271	275		581
Sept. 12	5,636	4,256			1,380	830	550	663	111		4,728	275	197		520
Sept. 19	5,855	4,335			1,520	948	572	563	110		4,683	318	434		397
Sept. 26	5,841	4,374			1,467	896	571	617	111		4,581	325	417		525
Oct. 3	5,928	4,479			1,449	870	580	649	107		4,684	330	391		600
Oct. 10	6,010	4,558			1,451	863	588	654	113		4,678	339	380		656
Oct. 17	5,961	4,545			1,416	833	583	653	109		4,680	344	293		669
Oct. 24	5,898	4,489			1,407	831	576	652	114		4,701	347	265		640
Oct. 31	5,956	4,551			1,405	822	582	669	105		4,765	344	211		687
Nov. 7	5,892	4,543			1,349	773	576	721	116		4,705	349	195		789
Nov. 14	5,788	4,454			1,333	768	565	660	113		4,699	352	156		680
Nov. 21	5,690	4,374			1,317	762	555	652	117		4,673	345	116		654
Nov. 28	5,686	4,393			1,293	738	555	683	116		4,685	336	85		716
Dec. 5	5,615	4,351	1,895	2,457	1,264	717	547	655	120		4,578	305	163		657
Dec. 10	5,057	4,424	1,929	2,495	1,232	681	552	638	119		4,659	310	108		678
Dec. 19	5,719	4,485	1,938	2,547	1,234	676	558	593	122		4,625	314	271		514
Dec. 26	5,765	4,565	1,957	2,608	1,200	637	563	614	130		4,500	308	239		676
Monthly averages:					1,462	947	515	627	112		4,296	199	278		525
January	5,299	3,837			1,546	1,032	514	589	104		4,169	200	286		619
February	5,290	3,743			1,546	1,130	519	609	104		4,292	205	262		597
March	5,341	3,692			1,650	1,143	518	617	106		4,331	214	291		504
April	5,331	3,670			1,661	1,143	518	617	106		4,495	222	195		588
May	5,451	3,759			1,692	1,162	530	628	107		4,513	220	307		486
June	5,572	4,173			1,400	857	543	624	110		4,502	241	202		595
July	5,525	4,225			1,300	762	538	614	112		4,510	266	249		547
August	5,565	4,181			1,384	842	542	632	107		4,510	266	249		547
September	5,749	4,292			1,456	895	561	618	111		4,634	297	331		506
October	5,950	4,525			1,426	844	582	656	110		4,702	341	308		651
November	5,764	4,441			1,323	760	563	679	116		4,691	345	138		705
December	5,689	4,457	1,930	2,527	1,232	677	555	625	123		4,613	309	195		639

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1920															
Jan. 2	5,849	4,579	2,018	2,562	1,270	699	570	689	124	-----	4,765	312	324	-----	699
Jan. 9	5,846	4,564	1,979	2,585	1,282	712	570	609	126	-----	4,670	305	320	-----	653
Jan. 16	5,833	4,607	1,971	2,636	1,226	657	589	681	114	-----	4,768	319	207	-----	680
Jan. 23	5,769	4,588	1,948	2,640	1,181	619	582	629	113	-----	4,661	319	167	-----	699
Jan. 30	5,739	4,578	1,904	2,674	1,180	601	559	634	108	-----	4,665	302	150	-----	705
Feb. 6	5,680	4,503	1,840	2,663	1,165	613	552	640	110	-----	4,663	305	97	-----	698
Feb. 13	5,651	4,506	1,766	2,739	1,145	595	550	626	115	-----	4,647	298	71	-----	743
Feb. 20	5,554	4,420	1,719	2,701	1,134	594	540	608	111	-----	4,554	296	28	-----	756
Feb. 27	5,581	4,458	1,730	2,727	1,124	581	543	628	112	-----	4,587	295	19	-----	784
Mar. 5	5,576	4,482	1,731	2,751	1,095	552	542	606	112	-----	4,606	294	19	-----	761
Mar. 12	5,628	4,532	1,726	2,806	1,096	549	548	635	112	-----	4,670	286	19	-----	781
Mar. 19	5,585	4,524	1,709	2,815	1,081	518	543	602	109	-----	4,670	302	46	-----	640
Mar. 26	5,606	4,546	1,724	2,822	1,060	515	545	635	108	-----	4,644	303	22	-----	733
Apr. 2	5,656	4,544	1,715	2,829	1,112	562	551	642	104	145	4,789	300	81	1,081	619
Apr. 9	5,627	4,520	1,895	2,825	1,107	559	548	626	109	143	4,719	301	71	1,081	630
Apr. 16	5,724	4,524	1,725	2,799	1,200	643	558	647	105	158	4,792	299	126	1,087	635
Apr. 23	5,623	4,483	1,684	2,799	1,140	592	547	647	107	138	4,680	301	106	1,008	651
Apr. 30	5,653	4,521	1,705	2,816	1,132	582	550	650	101	145	4,727	301	90	1,053	663
May 7	5,626	4,493	1,667	2,826	1,133	586	547	612	110	127	4,652	302	90	1,046	656
May 14	5,661	4,524	1,666	2,858	1,137	586	551	649	107	132	4,745	301	36	1,001	682
May 21	5,635	4,485	1,668	2,817	1,150	602	548	627	109	135	4,754	301	59	1,024	607
May 28	5,662	4,522	1,670	2,852	1,140	589	551	657	107	128	4,837	300	34	994	610
June 4	5,652	4,522	1,662	2,859	1,130	580	550	649	112	122	4,772	300	22	1,020	659
June 11	5,650	4,536	1,651	2,886	1,114	564	550	662	109	114	4,770	299	22	981	661
June 18	5,693	4,574	1,645	2,928	1,119	565	554	618	107	126	4,761	306	126	1,025	550
June 25	5,694	4,582	1,650	2,933	1,111	557	554	643	107	113	4,705	304	126	986	612
July 2	5,683	4,592	1,653	2,938	1,092	538	553	674	102	132	4,770	302	51	1,064	689
July 9	5,664	4,501	1,618	2,973	1,072	521	551	633	116	131	4,719	301	20	1,080	705
July 16	5,684	4,558	1,589	2,969	1,126	573	553	647	107	135	4,726	300	78	1,030	686
July 23	5,684	4,567	1,586	2,981	1,117	564	553	611	105	120	4,654	302	81	991	684
July 30	5,653	4,558	1,576	2,982	1,095	545	550	606	103	119	4,665	302	66	960	684
Aug. 6	5,608	4,540	1,536	3,003	1,068	523	546	615	105	110	4,603	300	42	963	722
Aug. 13	5,618	4,553	1,516	3,036	1,065	519	547	625	102	114	4,579	308	38	935	781
Aug. 20	5,621	4,540	1,527	3,013	1,081	534	547	601	98	109	4,528	306	68	944	767
Aug. 27	5,674	4,595	1,557	3,038	1,079	527	552	617	101	114	4,521	322	56	920	814
Sept. 3	5,658	4,582	1,549	3,033	1,076	525	551	619	101	123	4,491	331	27	944	866
Sept. 10	5,628	4,622	1,553	3,069	1,007	459	548	619	108	122	4,524	331	13	938	827
Sept. 17	5,738	4,646	1,547	3,099	1,092	533	559	626	105	141	4,629	340	200	975	672
Sept. 24	5,749	4,677	1,567	3,111	1,072	512	560	614	102	129	4,528	334	189	942	749
Oct. 1	5,753	4,724	1,611	3,113	1,029	468	561	582	96	122	4,525	329	169	977	751
Oct. 8	5,796	4,759	1,603	3,156	1,037	472	565	629	107	113	4,527	324	152	978	846
Oct. 15	5,830	4,779	1,649	3,130	1,051	483	568	641	108	126	4,648	335	87	1,062	848
Oct. 22	5,738	4,709	1,585	3,124	1,029	470	559	568	106	112	4,513	336	70	942	856
Oct. 29	5,681	4,667	1,617	3,050	1,013	460	553	604	103	102	4,506	318	29	902	882
Nov. 5	5,611	4,608	1,558	3,049	1,004	458	546	580	110	108	4,436	318	16	895	890
Nov. 12	5,575	4,577	1,523	3,054	998	455	542	613	111	105	4,427	315	8	889	882
Nov. 19	5,542	4,510	1,486	3,025	1,032	493	539	589	110	109	4,393	312	73	884	806
Nov. 26	5,529	4,523	1,521	3,002	1,006	468	537	562	116	112	4,400	310	37	907	803
Dec. 3	5,496	4,515	1,534	2,981	980	446	534	592	110	101	4,356	305	7	870	865
Dec. 10	5,485	4,525	1,555	2,989	961	428	533	586	117	100	4,383	292	7	851	823
Dec. 17	5,608	4,544	1,561	2,983	1,064	518	546	581	109	110	4,405	280	198	909	753
Dec. 24	5,558	4,529	1,570	2,959	1,028	488	540	596	109	113	4,352	283	168	891	811
Dec. 31	5,615	4,581	1,635	2,945	1,034	488	546	605	101	120	4,505	298	127	998	766
Monthly averages:															
January	5,807	4,583	1,964	2,619	1,224	658	566	640	117	-----	4,706	311	234	-----	687
February	5,614	4,472	1,764	2,708	1,142	596	546	625	112	-----	4,608	298	54	-----	745
March	5,599	4,521	1,722	2,798	1,078	533	545	619	110	-----	4,647	299	26	-----	724
April	5,657	4,519	1,705	2,814	1,138	588	551	642	105	146	4,737	300	95	1,058	640
May	5,646	4,506	1,668	2,838	1,140	591	550	636	109	131	4,747	301	55	1,016	638
June	5,672	4,554	1,652	2,901	1,118	566	552	643	109	119	4,752	302	74	1,003	621
July	5,674	4,573	1,605	2,969	1,100	548	552	634	107	127	4,707	301	59	1,021	690
August	5,630	4,557	1,534	3,023	1,073	526	548	614	101	112	4,558	309	51	941	771
September	5,693	4,632	1,554	3,078	1,061	507	554	619	104	129	4,543	334	107	950	778
October	5,750	4,728	1,613	3,115	1,032	470	561	605	104	115	4,544	328	101	972	837
November	5,584	4,555	1,522	3,033	1,010	469	541	586	102	109	4,414	314	33	894	845
December	5,552	4,539	1,567	2,972	1,014	474	540	592	108	109	4,400	292	101	904	803

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1921															
Jan. 7	5,523	4,521	1,574	2,947	1,002	464	539	588	112	117	4,453	309	56	1,012	788
Jan. 14	5,434	4,451	1,515	2,936	983	457	526	572	103	106	4,406	313	38	976	719
Jan. 21	5,449	4,445	1,516	2,929	1,004	475	529	582	95	94	4,307	292	105	946	704
Jan. 28	5,377	4,392	1,479	2,914	984	460	524	570	95	95	4,210	278	71	882	826
Feb. 4	5,387	4,422	1,483	2,939	965	446	519	569	93	99	4,213	276	51	865	861
Feb. 11	5,314	4,359	1,403	2,896	955	442	513	554	89	98	4,165	279	31	842	833
Feb. 18	5,286	4,315	1,446	2,870	970	450	521	558	91	101	4,167	266	63	864	791
Feb. 25	5,289	4,318	1,401	2,856	971	453	517	558	91	102	4,139	269	53	865	800
Mar. 4	5,283	4,341	1,470	2,871	941	434	507	548	93	98	4,158	278	39	844	758
Mar. 11	5,223	4,269	1,433	2,836	954	428	526	575	94	91	4,134	276	17	828	789
Mar. 18	5,260	4,220	1,407	2,813	1,040	506	534	539	92	100	4,103	298	174	848	651
Mar. 25	5,178	4,183	1,392	2,791	994	468	526	540	92	90	4,064	297	165	795	605
Apr. 1	5,156	4,170	1,411	2,759	986	456	530	563	87	101	4,179	290	165	863	533
Apr. 8	5,119	4,148	1,407	2,741	971	449	522	534	93	92	4,086	298	157	832	580
Apr. 15	5,105	4,103	1,382	2,722	1,002	470	531	559	93	104	4,118	290	163	846	552
Apr. 22	5,041	4,060	1,375	2,685	981	451	529	541	93	89	5,056	297	119	810	542
Apr. 29	5,020	4,029	1,381	2,648	991	445	546	547	100	95	4,062	300	119	787	508
May 4	5,024	4,045	1,408	2,637	979	437	542	552	98	89	4,134	293	99	827	514
May 11	4,986	4,009	1,387	2,622	957	437	520	547	99	95	4,102	293	76	828	547
May 18	4,919	3,963	1,388	2,576	956	434	521	530	95	147	4,028	386	108	806	394
May 25	4,891	3,940	1,391	2,549	951	426	526	554	98	150	4,087	377	59	802	405
June 1	4,893	3,940	1,423	2,517	953	417	536	561	93	138	4,217	282	32	813	423
June 8	4,807	3,853	1,360	2,493	954	412	542	581	101	139	4,162	280	11	806	393
June 15	4,928	3,840	1,364	2,475	1,089	555	534	681	94	142	4,248	285	260	865	294
June 22	4,902	3,834	1,340	2,495	1,068	542	526	568	95	139	4,089	262	251	774	287
June 29	4,910	3,844	1,349	2,495	1,065	540	526	565	95	136	4,160	270	208	809	283
July 6	4,827	3,807	1,340	2,468	1,020	498	522	549	101	97	4,075	264	173	841	327
July 13	4,758	3,778	1,315	2,461	981	467	514	547	101	86	4,056	257	148	797	312
July 20	4,706	3,752	1,327	2,424	954	437	517	538	92	86	4,048	255	67	813	313
July 27	4,678	3,760	1,308	2,452	918	407	511	546	93	88	4,034	252	51	799	285
Aug. 3	4,784	3,796	1,328	2,468	968	463	504	518	91	81	3,962	248	174	797	299
Aug. 10	4,708	3,742	1,305	2,437	966	460	505	509	93	82	3,925	251	170	793	273
Aug. 17	4,689	3,722	1,285	2,438	946	441	505	508	87	83	3,945	250	103	778	256
Aug. 24	4,652	3,704	1,286	2,418	948	436	512	521	89	77	3,948	260	83	760	247
Aug. 31	4,655	3,717	1,277	2,440	938	434	504	535	83	85	4,008	267	71	824	242
Sept. 7	4,623	3,690	1,258	2,432	933	426	508	544	88	82	3,994	269	59	773	257
Sept. 14	4,686	3,736	1,309	2,427	929	424	505	519	90	86	4,044	273	59	781	206
Sept. 21	4,688	3,728	1,336	2,393	970	475	498	514	87	91	3,974	277	238	764	130
Sept. 28	4,720	3,748	1,323	2,424	972	476	496	568	89	96	4,018	278	239	810	150
Oct. 5	4,785	3,797	1,365	2,432	987	470	517	528	87	85	4,028	280	231	837	181
Oct. 11	4,774	3,781	1,372	2,409	993	475	519	554	92	96	4,073	282	208	853	216
Oct. 19	4,890	3,709	1,365	2,344	981	445	536	558	87	100	4,184	286	62	867	156
Oct. 26	4,640	3,678	1,372	2,306	962	452	510	576	85	93	4,172	290	35	830	156
Nov. 2	4,876	3,662	1,372	2,290	1,014	507	507	562	82	101	4,172	291	102	893	119
Nov. 9	4,692	3,671	1,375	2,296	1,011	497	513	543	94	81	4,149	293	102	863	158
Nov. 16	4,695	3,674	1,375	2,299	1,022	507	515	549	87	100	4,187	310	80	871	103
Nov. 23	4,701	3,656	1,368	2,288	1,045	531	514	558	91	94	4,177	309	60	823	101
Nov. 30	4,749	3,698	1,412	2,286	1,051	541	511	572	82	87	4,248	306	47	888	125
Dec. 7	4,730	3,676	1,384	2,292	1,054	546	508	540	92	83	4,174	289	42	827	148
Dec. 14	4,744	3,671	1,430	2,241	1,072	553	519	539	94	89	4,237	286	42	824	133
Dec. 21	4,774	3,663	1,432	2,231	1,111	591	520	603	102	97	4,249	284	106	816	158
Dec. 28	4,746	3,630	1,424	2,206	1,116	596	521	582	97	99	4,217	302	93	815	131
Monthly averages:															
January	5,446	4,452	1,521	2,931	903	464	530	578	101	103	4,344	298	68	954	781
February	5,319	4,354	1,463	2,890	965	448	518	560	91	100	4,171	273	50	859	821
March	5,235	4,253	1,425	2,828	982	459	523	550	93	95	4,115	287	99	829	701
April	5,088	4,102	1,391	2,711	986	454	532	549	93	96	4,100	295	145	828	539
May	4,950	3,989	1,393	2,596	981	434	527	546	98	120	4,088	337	86	816	465
June	4,888	3,862	1,367	2,495	1,026	493	533	591	96	139	4,175	276	152	813	336
July	4,742	3,774	1,323	2,451	968	452	516	545	97	89	4,053	257	110	812	309
August	4,689	3,736	1,296	2,440	953	447	508	518	88	81	3,957	255	120	790	263
September	4,676	3,725	1,306	2,419	951	450	501	536	89	89	4,008	274	149	782	186
October	4,722	3,741	1,369	2,373	981	461	520	554	88	93	4,114	285	134	847	177
November	4,701	3,672	1,380	2,292	1,029	517	512	557	87	93	4,187	302	78	868	127
December	4,749	3,660	1,418	2,243	1,088	571	517	566	96	92	4,219	290	71	821	143

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1922															
Jan. 4.....	4,802	3,674	1,443	2,231	1,128	602	526	613	90	101	4,350	301	93	908	125
Jan. 11.....	4,779	3,630	1,400	2,230	1,149	626	523	605	98	88	4,329	306	87	895	97
Jan. 18.....	4,783	3,598	1,370	2,229	1,165	641	524	553	80	81	4,252	299	69	870	84
Jan. 25.....	4,704	3,522	1,305	2,217	1,182	645	537	553	78	80	4,212	302	62	870	62
Feb. 1.....	4,799	3,560	1,355	2,205	1,230	704	535	562	74	85	4,247	304	151	952	59
Feb. 8.....	4,760	3,537	1,330	2,208	1,222	698	526	585	79	69	4,169	306	154	854	96
Feb. 15.....	4,785	3,551	1,340	2,210	1,214	688	525	587	76	91	4,201	321	153	916	84
Feb. 21.....	4,048	3,481	1,309	2,172	1,167	657	510	551	77	76	4,139	330	98	848	43
Mar. 1.....	4,643	3,529	1,338	2,191	1,114	623	491	571	74	89	4,191	312	92	940	33
Mar. 8.....	4,627	3,503	1,310	2,194	1,123	640	483	578	73	73	4,172	330	92	902	14
Mar. 15.....	4,708	3,561	1,349	2,213	1,145	653	491	654	74	80	4,311	337	96	950	12
Mar. 22.....	4,743	3,569	1,360	2,208	1,175	670	504	535	76	76	4,183	345	83	883	20
Mar. 29.....	4,719	3,541	1,354	2,187	1,177	675	503	582	77	81	4,224	348	76	880	23
Apr. 5.....	4,788	3,580	1,390	2,191	1,188	675	513	577	78	76	4,289	346	61	917	42
Apr. 12.....	4,738	3,536	1,337	2,199	1,200	683	517	595	78	79	4,308	363	55	915	23
Apr. 19.....	4,808	3,550	1,423	2,127	1,256	718	538	599	76	77	4,371	376	88	935	21
Apr. 26.....	4,821	3,562	1,432	2,130	1,250	725	534	595	77	77	4,383	379	74	926	8
May 3.....	4,858	3,553	1,452	2,100	1,305	742	564	600	78	78	4,415	383	67	944	29
May 10.....	4,886	3,563	1,469	2,094	1,323	758	565	629	77	71	4,438	426	64	953	9
May 17.....	4,945	3,599	1,554	2,045	1,347	760	587	633	74	74	4,525	401	50	969	8
May 24.....	4,971	3,603	1,559	2,044	1,369	786	582	645	76	69	4,538	401	45	955	23
May 31.....	5,000	3,591	1,586	2,004	1,409	801	608	614	75	73	4,600	394	45	1,020	6
June 7.....	5,041	3,586	1,587	1,999	1,455	839	615	637	78	70	4,554	442	91	978	8
June 14.....	5,116	3,627	1,600	2,027	1,488	880	608	621	78	73	4,674	401	78	988	9
June 21.....	5,171	3,653	1,635	2,018	1,518	908	610	614	75	81	4,701	420	57	969	7
June 28.....	5,073	3,535	1,582	1,983	1,538	923	615	700	76	78	4,624	466	39	941	53
July 5.....	5,124	3,589	1,620	1,989	1,535	924	611	616	80	75	4,503	547	39	1,010	77
July 12.....	5,090	3,555	1,582	1,973	1,535	922	613	657	83	87	4,540	556	35	1,007	47
July 19.....	5,072	3,524	1,548	1,976	1,548	944	604	647	74	79	4,470	561	31	969	72
July 26.....	5,018	3,446	1,486	1,959	1,572	954	619	623	75	70	4,414	580	31	983	10
Aug. 2.....	5,101	3,529	1,537	1,992	1,572	982	590	635	73	72	4,491	571	84	985	16
Aug. 9.....	5,061	3,495	1,514	1,981	1,566	983	583	582	74	69	4,350	606	71	929	13
Aug. 16.....	5,067	3,507	1,512	1,995	1,560	957	603	570	70	69	4,337	618	64	924	20
Aug. 23.....	5,011	3,448	1,472	1,976	1,563	972	591	593	72	67	4,308	605	64	906	28
Aug. 30.....	4,987	3,441	1,476	1,965	1,545	980	565	603	72	72	4,316	607	64	908	21
Sept. 6.....	4,992	3,464	1,482	1,982	1,528	989	559	589	75	70	4,305	601	64	923	28
Sept. 13.....	4,992	3,490	1,518	1,972	1,502	959	543	578	76	71	4,353	559	58	943	20
Sept. 20.....	5,024	3,533	1,557	1,976	1,491	955	535	545	74	70	4,347	558	46	926	26
Sept. 27.....	5,003	3,528	1,553	1,975	1,475	926	560	581	74	74	4,357	552	47	897	24
Oct. 4.....	5,028	3,645	1,558	1,987	1,483	931	552	593	73	79	4,386	557	40	979	34
Oct. 11.....	4,999	3,531	1,524	2,007	1,468	916	553	655	81	79	4,385	542	32	971	122
Oct. 18.....	5,154	3,646	1,637	2,009	1,508	957	551	667	75	81	4,474	542	112	1,014	75
Oct. 25.....	5,078	3,588	1,618	1,970	1,489	942	547	577	74	82	4,361	545	104	933	57
Nov. 1.....	5,107	3,616	1,655	1,961	1,490	941	550	613	71	88	4,370	558	85	945	126
Nov. 8.....	5,082	3,583	1,605	1,988	1,469	939	530	575	80	82	4,310	557	82	922	143
Nov. 15.....	5,035	3,557	1,589	1,967	1,478	940	539	595	74	85	4,299	554	74	941	147
Nov. 22.....	4,988	3,527	1,582	1,965	1,461	932	528	605	75	88	4,289	558	66	893	113
Nov. 29.....	5,011	3,549	1,596	1,953	1,463	941	522	570	76	84	4,347	543	66	959	81
Dec. 6.....	4,991	3,544	1,583	1,961	1,446	922	515	594	77	78	4,256	549	63	874	158
Dec. 13.....	4,989	3,548	1,552	1,996	1,442	920	521	564	82	75	4,279	547	63	876	125
Dec. 20.....	5,166	3,583	1,587	1,996	1,583	1,056	527	588	90	76	4,361	528	261	920	86
Dec. 27.....	5,190	3,613	1,630	1,983	1,577	1,055	522	591	98	82	4,403	530	236	910	82
Monthly averages:															
January.....	4,762	3,606	1,379	2,227	1,156	628	528	581	85	87	4,286	302	78	886	92
February.....	4,743	3,532	1,334	2,199	1,211	686	524	578	76	80	4,189	315	139	893	71
March.....	4,688	3,541	1,342	2,198	1,147	652	494	584	76	80	4,216	334	88	911	21
April.....	4,783	3,557	1,395	2,182	1,226	700	525	591	77	78	4,338	364	70	923	23
May.....	4,932	3,582	1,524	2,057	1,351	789	581	624	76	73	4,503	401	54	968	15
June.....	5,100	3,600	1,593	2,007	1,500	888	612	643	76	75	4,638	432	67	969	19
July.....	5,076	3,528	1,559	1,989	1,547	936	611	636	78	78	4,482	561	34	987	52
August.....	5,045	3,484	1,502	1,982	1,561	975	586	598	72	70	4,360	602	70	930	20
September.....	5,003	3,504	1,528	1,976	1,499	952	547	573	75	71	4,341	567	54	922	24
October.....	5,065	3,577	1,584	1,993	1,487	937	551	623	76	80	4,401	547	72	974	72
November.....	5,041	3,568	1,601	1,967	1,472	938	534	592	75	85	4,323	554	75	932	122
December.....	5,084	3,572	1,588	1,984	1,512	991	521	584	87	78	4,325	539	156	895	113

**NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued**

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U.S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U.S. Government direct obligations	Other securities								
1923															
Jan. 3	5,350	3,782	1,781	2,002	1,568	1,036	532	617	76	88	4,534	532	175	1,000	128
Jan. 10	5,209	3,650	1,634	2,016	1,560	1,036	524	651	78	82	4,508	525	94	1,047	123
Jan. 17	5,256	3,638	1,634	2,004	1,618	1,097	521	592	72	79	4,475	516	122	1,013	140
Jan. 24	5,170	3,562	1,574	1,988	1,608	1,091	518	610	70	76	4,462	493	71	941	167
Jan. 31	5,206	3,602	1,588	2,014	1,604	1,073	530	608	67	75	4,439	494	57	966	198
Feb. 7	5,151	3,572	1,538	2,034	1,579	1,089	510	606	69	73	4,447	483	62	937	168
Feb. 14	5,173	3,611	1,570	2,041	1,562	1,054	508	633	69	80	4,466	480	44	928	234
Feb. 21	5,159	3,632	1,611	2,020	1,527	1,029	498	595	73	78	4,435	505	39	921	178
Feb. 28	5,196	3,700	1,642	2,058	1,496	992	504	598	66	77	4,470	509	39	1,059	151
Mar. 7	5,164	3,648	1,540	2,108	1,516	1,011	504	568	67	72	4,319	571	39	985	149
Mar. 14	5,145	3,676	1,519	2,157	1,470	986	484	603	67	76	4,334	504	39	970	152
Mar. 21	5,194	3,706	1,569	2,137	1,488	1,009	479	570	68	74	4,237	625	141	945	110
Mar. 28	5,188	3,706	1,561	2,145	1,482	1,003	479	589	68	79	4,186	626	141	930	166
Apr. 4	5,257	3,783	1,621	2,182	1,474	996	478	571	69	78	4,258	634	141	980	151
Apr. 11	5,184	3,714	1,543	2,172	1,470	990	480	578	70	76	4,230	627	141	944	127
Apr. 18	5,130	3,680	1,546	2,134	1,449	974	475	605	65	78	4,220	636	126	935	116
Apr. 25	5,118	3,684	1,559	2,125	1,432	959	473	565	66	75	4,182	647	112	909	97
May 2	5,184	3,777	1,642	2,135	1,407	930	478	593	65	79	4,250	657	106	939	149
May 9	5,116	3,707	1,572	2,135	1,410	944	486	578	70	73	4,154	650	101	901	142
May 16	5,140	3,692	1,549	2,143	1,448	978	470	606	64	80	4,202	637	152	908	94
May 23	5,137	3,692	1,551	2,141	1,445	976	468	589	66	77	4,217	643	99	872	101
May 29	5,109	3,665	1,548	2,117	1,444	973	471	560	67	80	4,186	650	61	864	107
June 6	5,091	3,639	1,546	2,093	1,452	981	471	586	68	72	4,184	643	49	863	136
June 13	5,094	3,645	1,541	2,104	1,449	980	469	589	67	75	4,240	634	49	865	118
June 20	5,061	3,612	1,497	2,115	1,449	979	470	584	64	71	4,193	632	76	852	79
June 27	5,108	3,648	1,538	2,111	1,460	978	482	588	66	74	4,227	631	76	853	92
July 3	5,188	3,727	1,606	2,121	1,462	980	482	610	70	91	4,281	630	66	944	188
July 11	5,131	3,672	1,550	2,122	1,459	977	482	799	73	79	4,277	632	50	955	157
July 18	5,062	3,606	1,487	2,119	1,456	958	498	579	65	70	4,207	629	43	893	123
July 25	5,009	3,559	1,463	2,096	1,450	954	496	543	65	72	4,154	613	40	865	102
Aug. 1	5,003	3,571	1,448	2,123	1,432	943	489	602	62	77	4,155	618	40	867	144
Aug. 8	4,929	3,504	1,374	2,130	1,425	933	492	574	74	65	4,064	605	40	880	164
Aug. 15	4,936	3,515	1,387	2,148	1,421	931	491	548	64	84	4,076	603	35	876	138
Aug. 22	4,895	3,495	1,339	2,156	1,400	917	482	542	65	65	4,023	607	35	841	112
Aug. 29	4,927	3,543	1,385	2,158	1,384	906	479	555	65	69	4,037	618	31	833	118
Sept. 5	4,951	3,568	1,394	2,174	1,383	899	485	558	66	72	4,070	618	27	800	150
Sept. 12	4,953	3,577	1,380	2,197	1,376	895	481	564	68	69	4,099	618	24	852	141
Sept. 19	5,000	3,610	1,414	2,198	1,390	905	485	548	66	72	4,164	621	54	881	76
Sept. 26	4,985	3,600	1,420	2,180	1,385	905	480	573	65	70	4,104	621	54	855	133
Oct. 3	5,044	3,672	1,472	2,201	1,371	902	469	579	66	74	4,192	610	54	936	137
Oct. 10	4,986	3,606	1,383	2,223	1,380	905	475	580	73	68	4,160	607	47	843	138
Oct. 17	4,908	3,611	1,386	2,225	1,387	906	481	581	65	76	4,228	618	28	897	104
Oct. 24	4,986	3,588	1,386	2,200	1,400	914	485	552	68	75	4,188	620	23	863	98
Oct. 31	5,028	3,604	1,405	2,199	1,324	916	509	600	66	79	4,259	612	21	955	130
Nov. 7	4,968	3,562	1,382	2,181	1,405	919	486	556	74	84	4,211	606	21	918	104
Nov. 14	4,904	3,588	1,401	2,184	1,409	922	487	576	69	81	4,287	601	16	935	88
Nov. 21	4,946	3,560	1,421	2,138	1,387	894	493	583	68	73	4,265	594	12	898	56
Nov. 28	4,950	3,565	1,425	2,141	1,385	895	490	582	73	74	4,263	601	11	880	56
Dec. 5	4,958	3,579	1,432	2,147	1,380	894	485	565	71	71	4,220	605	9	930	55
Dec. 12	4,968	3,572	1,439	2,133	1,396	910	486	598	75	75	4,267	614	7	949	74
Dec. 19	5,021	3,610	1,497	2,113	1,411	913	498	552	71	77	4,237	607	54	933	54
Dec. 26	5,026	3,617	1,526	2,091	1,409	916	494	585	84	76	4,213	609	50	918	123
Monthly averages:															
January	5,238	3,647	1,642	2,005	1,592	1,067	525	616	73	80	4,484	512	104	995	151
February	5,170	3,628	1,590	2,038	1,541	1,036	505	608	69	77	4,455	494	43	961	183
March	5,173	3,684	1,547	2,137	1,489	1,002	487	582	67	75	4,269	604	90	958	144
April	5,172	3,715	1,567	2,148	1,456	980	476	580	67	76	4,223	636	130	942	123
May	5,137	3,707	1,573	2,134	1,431	960	470	585	66	78	4,302	647	104	936	119
June	5,088	3,636	1,531	2,105	1,452	980	473	587	66	73	4,211	635	62	858	106
July	5,098	3,641	1,526	2,115	1,457	967	489	583	68	78	4,230	626	50	914	143
August	4,938	3,526	1,383	2,143	1,412	926	486	564	66	72	4,071	610	36	879	135
September	4,972	3,589	1,402	2,187	1,384	901	483	561	66	71	4,109	619	40	862	125
October	5,008	3,616	1,406	2,210	1,393	909	484	578	67	74	4,205	613	35	890	121
November	4,965	3,568	1,407	2,161	1,396	907	489	574	71	78	4,257	600	15	908	76
December	4,994	3,595	1,473	2,121	1,399	908	491	575	75	75	4,234	609	30	933	77

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1924															
Jan. 2.....	5,157	3,733	1,663	2,069	1,424	911	513	639	72	99	4,407	619	44	1,069	150
Jan. 9.....	5,081	3,680	1,574	2,086	1,421	914	507	592	72	80	4,334	612	42	991	70
Jan. 16.....	5,042	3,636	1,530	2,108	1,406	912	494	618	64	81	4,332	617	38	1,010	65
Jan. 23.....	5,040	3,628	1,530	2,098	1,412	901	511	620	64	75	4,288	619	38	992	80
Jan. 30.....	5,068	3,684	1,520	2,144	1,402	893	508	601	64	74	4,337	583	38	982	59
Feb. 6.....	5,115	3,698	1,532	2,166	1,417	917	500	578	64	72	4,362	588	38	1,005	65
Feb. 13.....	5,099	3,688	1,502	2,186	1,411	902	509	574	68	83	4,324	590	34	982	123
Feb. 20.....	5,094	3,685	1,513	2,172	1,409	893	517	581	69	73	4,330	610	34	965	65
Feb. 27.....	5,051	3,643	1,469	2,175	1,408	889	519	616	67	69	4,300	605	34	954	71
Mar. 5.....	5,061	3,690	1,463	2,227	1,370	845	525	584	65	70	4,298	608	34	991	38
Mar. 12.....	5,110	3,726	1,484	2,243	1,384	868	516	620	64	71	4,371	608	34	974	53
Mar. 19.....	5,197	3,818	1,550	2,268	1,379	858	521	662	63	81	4,492	616	61	1,081	7
Mar. 26.....	5,183	3,784	1,506	2,278	1,399	873	526	603	63	68	4,329	643	59	964	50
Apr. 2.....	5,215	3,799	1,540	2,259	1,416	878	538	615	61	77	4,365	641	59	983	66
Apr. 9.....	5,159	3,737	1,474	2,263	1,423	879	543	626	65	70	4,302	643	59	972	94
Apr. 16.....	5,175	3,729	1,482	2,247	1,446	886	560	611	63	81	4,369	650	55	971	41
Apr. 23.....	5,191	3,744	1,495	2,249	1,447	886	561	617	64	74	4,405	659	50	948	20
Apr. 30.....	5,232	3,806	1,570	2,236	1,426	839	587	636	61	76	4,514	659	50	1,093	4
May 7.....	5,220	3,741	1,525	2,216	1,479	879	600	617	65	70	4,417	654	50	977	31
May 14.....	5,263	3,730	1,504	2,226	1,533	890	643	612	64	76	4,482	654	45	982	20
May 21.....	5,244	3,733	1,525	2,209	1,511	889	622	622	63	84	4,471	655	29	958	18
May 28.....	5,262	3,727	1,501	2,226	1,536	897	639	635	69	79	4,500	658	22	942	18
June 4.....	5,351	3,743	1,546	2,198	1,608	903	705	637	66	77	4,632	643	22	1,030	4
June 11.....	5,464	3,881	1,636	2,245	1,582	896	686	692	66	84	4,771	644	20	1,087	5
June 18.....	5,506	3,907	1,695	2,213	1,599	913	685	742	62	79	4,865	664	24	1,174	8
June 25.....	5,605	3,974	1,727	2,247	1,631	925	706	689	64	83	4,853	680	24	1,132	8
July 2.....	5,622	3,977	1,770	2,207	1,645	939	705	646	71	77	4,855	662	24	1,180	38
July 9.....	5,609	3,979	1,732	2,247	1,630	923	707	676	69	81	4,891	667	20	1,182	7
July 16.....	5,840	3,999	1,786	2,213	1,641	930	711	720	64	95	4,953	693	17	1,237	12
July 23.....	5,667	4,015	1,803	2,212	1,652	956	696	713	63	93	4,970	702	17	1,209	5
July 30.....	5,718	4,045	1,832	2,213	1,673	953	720	710	73	93	5,016	700	17	1,216	6
Aug. 6.....	5,766	4,105	1,791	2,314	1,681	940	722	712	64	94	5,057	712	17	1,267	7
Aug. 13.....	5,786	4,096	1,837	2,259	1,690	963	728	736	64	91	5,074	726	17	1,293	7
Aug. 20.....	5,838	4,121	1,866	2,255	1,715	970	745	687	62	85	5,058	721	17	1,185	7
Aug. 27.....	5,802	4,075	1,828	2,249	1,727	977	750	708	61	83	5,055	712	17	1,162	9
Sept. 3.....	5,822	4,076	1,892	2,184	1,745	1,006	740	715	64	88	5,072	709	14	1,183	53
Sept. 10.....	5,788	4,041	1,813	2,228	1,747	1,006	741	703	67	83	5,062	709	11	1,203	13
Sept. 17.....	5,890	4,116	1,862	2,255	1,773	1,031	743	830	64	101	5,228	747	38	1,324	14
Sept. 24.....	6,003	4,209	1,902	2,307	1,794	1,054	740	693	65	89	5,136	775	38	1,241	10
Oct. 1.....	6,126	4,288	1,960	2,325	1,840	1,052	788	730	62	101	5,298	776	38	1,325	26
Oct. 8.....	6,021	4,176	1,857	2,319	1,845	1,080	785	759	70	83	5,190	775	38	1,242	50
Oct. 15.....	6,013	4,161	1,832	2,299	1,852	1,058	794	726	70	96	5,226	786	39	1,258	44
Oct. 22.....	6,079	4,211	1,915	2,297	1,867	1,076	791	723	67	95	5,295	787	38	1,243	8
Oct. 29.....	6,017	4,096	1,786	2,311	1,921	1,090	830	728	68	87	5,178	813	38	1,183	12
Nov. 5.....	6,033	4,108	1,835	2,273	1,925	1,085	840	671	74	90	5,167	803	38	1,272	21
Nov. 12.....	6,107	4,210	1,899	2,311	1,897	1,056	842	711	72	94	5,351	805	32	1,215	7
Nov. 19.....	6,122	4,187	1,891	2,297	1,935	1,091	844	722	69	87	5,307	845	27	1,204	28
Nov. 26.....	6,126	4,198	1,920	2,278	1,928	1,096	832	707	76	92	5,314	847	27	1,175	5
Dec. 3.....	6,132	4,211	1,943	2,268	1,921	1,097	824	780	71	84	5,391	825	25	1,246	32
Dec. 10.....	6,129	4,234	1,988	2,248	1,894	1,079	816	721	72	87	5,368	811	16	1,179	13
Dec. 17.....	6,077	4,241	2,003	2,237	1,837	1,017	820	754	83	93	5,355	813	29	1,174	12
Dec. 24.....	6,119	4,287	2,044	2,242	1,832	1,027	805	769	86	78	5,345	804	26	1,123	89
Dec. 31.....	6,107	4,292	2,041	2,250	1,816	999	816	749	78	92	5,401	817	26	1,305	31
Monthly averages:															
January.....	5,077	3,864	1,563	2,101	1,413	906	507	614	67	82	4,340	610	40	1,009	85
February.....	5,090	3,678	1,504	2,175	1,411	900	511	587	67	74	4,329	598	35	972	81
March.....	5,138	3,755	1,501	2,254	1,383	881	522	617	64	72	4,372	619	47	1,002	36
April.....	5,194	3,763	1,512	2,251	1,431	874	558	621	63	76	4,391	651	54	994	45
May.....	5,247	3,733	1,514	2,219	1,515	889	626	621	66	77	4,468	655	36	965	22
June.....	5,481	3,876	1,651	2,226	1,605	909	696	690	64	81	4,780	658	22	1,106	6
July.....	5,651	4,003	1,785	2,218	1,648	940	708	693	68	88	4,937	685	19	1,205	13
August.....	5,798	4,099	1,830	2,289	1,699	963	736	711	63	88	5,061	718	17	1,227	8
September.....	5,876	4,111	1,867	2,244	1,765	1,024	741	736	65	90	5,125	735	25	1,238	22
October.....	6,051	4,186	1,870	2,316	1,865	1,067	798	733	67	93	5,237	787	38	1,250	28
November.....	6,097	4,176	1,886	2,290	1,921	1,082	840	703	72	91	5,285	825	31	1,217	15
December.....	6,113	4,253	2,004	2,249	1,860	1,044	816	755	78	87	5,372	814	25	1,206	35

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and invest- ments	Loans			Investments			Re- serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Govern- ment deposits	Inter- bank deposits	Borrow- ings at Federal Reserve Bank	
		Total	On securities	All other	Total	U. S. Govern- ment direct obliga- tions	Other securi- ties									
1925																
Jan. 7	6,176	4,355	2,063	2,292	1,821	1,024	787	737	77	93	5,437	801	25	1,322	20	
Jan. 14	6,122	4,289	2,009	2,281	1,833	1,044	789	767	70	98	5,397	800	20	1,280	55	
Jan. 21	6,089	4,273	2,011	2,262	1,816	1,041	775	671	65	94	5,268	805	20	1,190	8	
Jan. 28	6,075	4,229	2,011	2,218	1,746	987	750	702	64	97	5,186	794	20	1,131	45	
Feb. 4	5,994	4,288	2,041	2,222	1,731	978	753	713	66	96	5,186	785	20	1,182	95	
Feb. 11	5,918	4,205	2,016	2,199	1,713	982	752	720	72	99	5,154	791	16	1,213	108	
Feb. 18	5,859	4,257	2,009	2,248	1,702	956	746	708	64	101	5,104	782	16	1,215	112	
Feb. 25	5,946	4,237	2,042	2,195	1,708	985	743	749	70	111	5,092	794	16	1,097	182	
Mar. 4	5,961	4,285	2,080	2,224	1,677	940	737	703	64	106	5,104	766	16	1,147	133	
Mar. 11	5,945	4,232	2,005	2,227	1,713	960	753	737	66	108	5,126	781	16	1,132	149	
Mar. 18	5,921	4,216	2,034	2,182	1,705	952	753	691	62	113	5,025	792	54	1,126	62	
Mar. 25	5,870	4,171	2,019	2,153	1,699	937	762	672	64	109	4,016	807	54	1,038	90	
Apr. 1	5,981	4,257	2,014	2,243	1,704	928	776	678	60	115	5,055	812	54	1,271	54	
Apr. 8	5,882	4,167	1,946	2,222	1,714	927	787	697	65	103	4,946	813	52	1,085	80	
Apr. 15	5,910	4,189	1,954	2,235	1,720	930	790	667	62	115	4,080	816	43	1,116	81	
Apr. 22	5,977	4,229	2,024	2,206	1,748	958	789	713	63	103	5,107	825	36	1,060	74	
Apr. 29	6,067	4,333	2,089	2,244	1,734	933	802	702	64	102	5,204	821	36	1,091	47	
May 6	6,029	4,281	2,065	2,216	1,748	905	842	698	62	102	5,119	826	33	1,111	92	
May 13	5,958	4,243	2,003	2,240	1,713	911	804	692	63	103	5,081	840	32	1,054	41	
May 20	5,897	4,182	1,996	2,186	1,715	931	784	679	62	111	4,998	846	24	1,025	23	
May 27	5,908	4,201	2,016	2,184	1,707	924	783	698	66	107	4,987	846	24	1,004	71	
June 3	5,980	4,232	2,038	2,193	1,748	960	789	690	62	104	5,070	823	24	1,082	69	
June 10	5,953	4,197	2,018	2,180	1,758	972	784	688	64	108	5,029	817	22	1,078	93	
June 17	5,937	4,191	2,058	2,133	1,746	953	793	711	61	113	5,053	822	15	1,085	82	
June 24	5,950	4,218	2,083	2,124	1,732	933	799	666	62	111	5,022	819	15	1,094	73	
July 1	6,099	4,855	2,215	2,140	1,745	934	811	703	63	123	5,216	797	15	1,177	97	
July 8	5,975	4,234	2,104	2,130	1,741	933	808	699	66	112	5,099	787	11	1,109	79	
July 15	5,922	4,194	2,051	2,143	1,728	942	786	700	61	136	5,090	786	9	1,074	72	
July 22	5,900	4,169	2,025	2,134	1,741	942	798	684	62	124	4,998	781	9	1,006	73	
July 29	5,874	4,132	2,022	2,110	1,742	943	799	673	62	111	5,028	777	9	1,006	58	
Aug. 5	5,935	4,213	2,056	2,157	1,722	935	787	707	62	100	5,026	775	9	1,057	128	
Aug. 12	5,931	4,205	2,047	2,158	1,726	937	789	680	64	101	5,011	783	6	1,038	121	
Aug. 19	5,928	4,202	2,057	2,144	1,726	937	789	690	60	97	4,980	796	6	1,000	113	
Aug. 26	5,924	4,199	2,051	2,148	1,725	934	791	698	61	91	4,984	795	6	992	135	
Sept. 2	5,957	4,257	2,079	2,178	1,700	927	774	692	60	97	5,004	788	6	1,024	132	
Sept. 9	5,921	4,209	2,019	2,190	1,712	924	788	703	65	92	4,950	787	4	986	195	
Sept. 16	5,957	4,279	2,045	2,234	1,679	896	783	683	62	103	5,038	789	45	1,112	58	
Sept. 23	5,957	4,295	2,067	2,228	1,662	889	773	715	63	99	4,944	784	45	1,026	177	
Sept. 30	6,101	4,433	2,192	2,241	1,668	887	781	719	64	112	5,111	795	45	1,137	166	
Oct. 7	6,030	4,361	2,113	2,248	1,660	890	779	704	66	102	5,017	786	44	1,078	162	
Oct. 14	6,076	4,392	2,084	2,308	1,684	888	796	687	67	117	5,120	791	42	1,077	155	
Oct. 21	6,074	4,402	2,127	2,275	1,672	889	783	683	65	107	5,125	792	23	1,086	94	
Oct. 28	6,068	4,391	2,130	2,261	1,674	891	783	721	62	101	5,167	772	22	1,048	85	
Nov. 4	6,163	4,483	2,182	2,301	1,679	899	781	708	70	121	5,252	766	22	1,158	120	
Nov. 11	6,116	4,436	2,139	2,297	1,681	893	787	711	67	107	5,234	775	19	1,105	76	
Nov. 18	6,094	4,437	2,178	2,259	1,657	890	767	714	65	110	5,209	776	13	1,030	80	
Nov. 25	6,081	4,422	2,197	2,226	1,658	892	766	703	74	102	5,131	798	11	1,019	116	
Dec. 2	6,084	4,444	2,195	2,249	1,641	902	739	718	65	107	5,166	788	11	1,110	111	
Dec. 9	6,095	4,447	2,190	2,257	1,649	910	739	725	71	99	5,166	785	10	1,083	137	
Dec. 16	6,112	4,440	2,220	2,221	1,672	952	720	704	79	110	5,189	781	63	1,084	70	
Dec. 23	6,170	4,533	2,331	2,202	1,638	913	724	721	93	96	5,189	797	63	1,024	149	
Dec. 30	6,286	4,661	2,485	2,176	1,625	897	728	784	82	108	5,310	810	56	1,127	218	
Monthly averages:																
January	6,090	4,286	2,023	2,263	1,804	1,024	780	719	69	95	5,322	800	22	1,225	32	
February	5,954	4,241	2,027	2,214	1,714	965	748	723	68	102	5,134	791	17	1,177	124	
March	5,924	4,226	2,030	2,196	1,698	947	751	701	64	109	5,043	786	35	1,111	109	
April	5,959	4,235	2,005	2,230	1,724	935	789	691	63	107	5,058	817	44	1,124	67	
May	5,948	4,226	2,020	2,206	1,721	918	804	692	63	106	5,046	839	28	1,049	57	
June	5,955	4,209	2,052	2,158	1,746	954	791	689	62	109	5,044	820	19	1,085	79	
July	5,954	4,216	2,083	2,131	1,739	939	800	692	63	121	5,086	786	10	1,075	76	
August	5,929	4,204	2,053	2,152	1,725	936	789	694	62	97	4,905	787	7	1,022	124	
September	5,979	4,295	2,080	2,214	1,684	905	780	702	63	101	5,009	789	29	1,057	146	
October	6,062	4,387	2,114	2,273	1,675	889	785	699	65	107	5,107	785	32	1,073	124	
November	6,113	4,445	2,174	2,271	1,669	894	775	709	69	110	5,207	778	16	1,080	98	
December	6,150	4,506	2,284	2,221	1,645	915	730	730	78	104	5,204	792	41	1,086	137	

**NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued**

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1926															
Jan. 6.....	6,258	4,613	2,412	2,201	1,645	910	735	710	75	109	5,308	808	54	1,153	109
Jan. 13.....	6,140	4,500	2,298	2,202	1,641	914	727	731	71	103	5,198	809	50	1,109	104
Jan. 20.....	6,105	4,465	2,280	2,185	1,640	918	722	707	67	99	5,158	802	50	1,137	51
Jan. 27.....	6,088	4,422	2,247	2,175	1,666	921	745	691	66	95	5,120	809	50	1,104	37
Feb. 3.....	6,125	4,450	2,271	2,179	1,675	935	740	681	65	101	5,118	809	50	1,110	95
Feb. 10.....	6,101	4,412	2,233	2,180	1,689	938	750	709	79	93	5,106	802	50	1,083	129
Feb. 17.....	6,056	4,378	2,157	2,221	1,678	939	739	722	64	100	5,034	800	50	1,078	145
Feb. 24.....	6,099	4,379	2,142	2,237	1,720	935	785	698	67	93	5,045	802	50	1,063	142
Mar. 3.....	6,133	4,404	2,114	2,289	1,730	941	788	692	65	109	5,124	798	50	1,185	119
Mar. 10.....	6,064	4,339	2,012	2,327	1,725	917	808	699	68	89	5,028	804	50	1,080	104
Mar. 17.....	6,095	4,373	2,067	2,306	1,722	921	801	717	62	98	5,123	812	57	1,102	58
Mar. 24.....	6,074	4,424	2,091	2,333	1,650	866	784	722	63	86	5,030	818	52	1,058	98
Mar. 31.....	6,140	4,499	2,151	2,348	1,641	851	790	743	62	103	5,150	835	52	1,167	88
Apr. 7.....	6,076	4,418	2,108	2,313	1,658	870	788	683	68	105	4,999	836	52	1,079	107
Apr. 14.....	6,023	4,317	1,988	2,329	1,707	894	813	763	65	110	5,001	814	52	1,109	144
Apr. 21.....	6,015	4,304	1,981	2,323	1,711	895	816	668	62	107	5,011	828	43	1,079	16
Apr. 28.....	6,090	4,384	2,039	2,345	1,708	895	811	712	64	112	5,039	834	43	1,078	96
May 5.....	6,158	4,443	2,065	2,378	1,715	905	809	691	65	101	5,046	836	41	1,100	128
May 12.....	6,087	4,353	1,999	2,354	1,734	920	814	682	65	100	5,080	825	39	1,052	66
May 19.....	6,089	4,349	2,022	2,318	1,740	916	824	689	63	104	5,043	819	34	1,056	79
May 26.....	6,083	4,335	2,039	2,296	1,747	924	824	702	68	99	5,072	819	33	1,070	55
June 2.....	6,174	4,412	2,144	2,267	1,762	945	817	730	63	116	5,161	827	33	1,142	107
June 9.....	6,105	4,327	2,043	2,283	1,778	938	841	699	66	98	5,088	817	33	1,045	60
June 16.....	6,194	4,431	2,089	2,372	1,764	936	828	730	60	106	5,120	823	33	1,066	22
June 23.....	6,078	4,356	2,108	2,248	1,722	911	811	702	63	108	5,036	835	33	1,042	36
June 30.....	6,260	4,521	2,254	2,268	1,738	913	825	709	64	110	5,282	847	29	1,193	50
July 7.....	6,187	4,452	2,172	2,281	1,735	910	825	731	69	104	5,072	845	27	1,097	184
July 14.....	6,105	4,369	2,108	2,263	1,736	904	832	696	67	112	5,018	851	25	1,083	104
July 21.....	6,089	4,359	2,127	2,232	1,730	921	808	682	63	103	5,001	853	25	1,070	82
July 28.....	6,065	4,349	2,097	2,251	1,716	913	803	690	63	100	4,959	855	25	1,017	99
Aug. 4.....	6,141	4,420	2,159	2,261	1,721	911	810	681	62	101	4,907	859	25	1,107	115
Aug. 11.....	6,076	4,377	2,118	2,259	1,699	912	787	697	63	91	4,937	877	22	1,046	138
Aug. 18.....	6,039	4,344	2,083	2,261	1,695	907	788	684	62	87	4,911	863	20	1,015	100
Aug. 25.....	6,072	4,380	2,106	2,274	1,691	905	786	655	62	88	4,936	862	15	993	92
Sept. 1.....	6,128	4,452	2,147	2,305	1,676	896	780	706	61	94	5,012	866	15	1,122	122
Sept. 8.....	6,107	4,425	2,103	2,322	1,682	898	784	685	65	98	4,980	850	15	1,053	145
Sept. 15.....	6,117	4,462	2,108	2,354	1,655	894	780	770	64	109	5,106	834	63	1,096	104
Sept. 22.....	6,053	4,415	2,061	2,354	1,638	890	748	699	63	103	4,951	824	63	1,009	137
Sept. 29.....	6,168	4,521	2,122	2,399	1,647	884	762	699	65	109	5,077	824	63	1,029	134
Oct. 6.....	6,120	4,493	2,059	2,434	1,627	876	751	647	66	107	5,006	833	63	1,087	91
Oct. 13.....	6,058	4,450	2,031	2,419	1,608	865	742	668	71	123	4,988	831	59	1,093	140
Oct. 20.....	6,022	4,416	1,943	2,473	1,606	869	737	665	63	112	4,979	827	43	1,070	45
Oct. 27.....	6,005	4,394	1,936	2,458	1,611	868	743	669	65	101	4,942	843	37	1,018	61
Nov. 3.....	6,089	4,466	1,969	2,497	1,623	878	745	653	66	112	4,981	860	37	1,147	94
Nov. 10.....	5,998	4,397	1,905	2,492	1,600	859	741	676	63	103	4,980	872	31	1,042	52
Nov. 17.....	6,013	4,398	1,865	2,533	1,614	861	753	691	60	99	4,962	877	22	1,033	45
Nov. 24.....	6,069	4,448	1,912	2,537	1,621	872	750	672	70	97	4,963	881	20	987	94
Dec. 1.....	6,143	4,504	1,961	2,543	1,639	881	759	725	61	105	5,085	900	20	1,066	96
Dec. 8.....	6,121	4,469	1,928	2,542	1,652	885	767	714	68	90	4,974	908	20	1,023	118
Dec. 15.....	6,103	4,473	1,970	2,503	1,630	859	771	768	72	99	5,148	905	45	1,188	50
Dec. 22.....	6,175	4,548	2,066	2,482	1,627	857	770	703	85	93	5,060	900	45	1,032	117
Dec. 29.....	6,311	4,665	2,169	2,496	1,646	860	786	716	71	96	5,203	897	45	1,082	118
Monthly averages:															
January.....	6,148	4,500	2,309	2,191	1,648	916	732	710	70	101	5,196	807	51	1,126	75
February.....	6,095	4,405	2,201	2,204	1,690	937	754	702	69	97	5,076	803	50	1,084	128
March.....	6,101	4,408	2,087	2,321	1,693	899	794	715	64	97	5,091	813	54	1,116	94
April.....	6,051	4,356	2,028	2,327	1,695	889	807	706	64	108	5,013	828	47	1,088	90
May.....	6,104	4,370	2,034	2,336	1,734	916	818	691	65	101	5,055	825	37	1,072	82
June.....	6,162	4,409	2,122	2,288	1,753	929	824	714	63	108	5,134	830	32	1,098	55
July.....	6,111	4,382	2,126	2,257	1,729	912	817	700	66	105	5,012	851	28	1,067	117
August.....	6,082	4,380	2,117	2,264	1,702	909	793	679	62	92	4,945	865	20	1,040	111
September.....	6,115	4,455	2,108	2,347	1,660	893	767	712	64	102	5,025	840	44	1,062	128
October.....	6,051	4,438	1,992	2,446	1,613	870	743	662	66	111	4,979	834	50	1,067	84
November.....	6,042	4,427	1,913	2,515	1,615	868	747	673	65	103	4,959	872	27	1,052	71
December.....	6,171	4,532	2,019	2,513	1,639	868	770	725	71	97	5,094	902	35	1,078	100

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U.S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1927															
Jan. 5	6,359	4,714	2,307	2,407	1,644	854	790	776	67	109	5,275	922	43	1,053	130
Jan. 12	6,256	4,586	2,189	2,307	1,671	843	828	723	64	99	5,191	923	34	1,004	89
Jan. 19	6,117	4,472	2,102	2,370	1,645	844	801	712	59	99	5,067	912	34	942	56
Jan. 26	6,090	4,434	2,073	2,361	1,656	852	804	659	59	94	4,976	914	34	911	28
Feb. 2	6,143	4,481	2,113	2,368	1,682	854	807	667	57	97	5,032	926	34	970	45
Feb. 9	6,048	4,391	2,015	2,376	1,657	855	802	686	60	89	4,930	927	29	917	70
Feb. 16	6,031	4,377	2,028	2,352	1,653	856	798	716	56	100	4,920	935	29	978	71
Feb. 23	6,045	4,379	2,036	2,344	1,685	862	804	659	61	88	4,858	931	29	976	54
Mar. 2	6,170	4,493	2,098	2,396	1,677	864	813	672	56	101	5,019	915	29	997	74
Mar. 9	6,136	4,458	2,061	2,397	1,677	872	805	681	58	90	4,982	920	26	992	82
Mar. 16	6,309	4,509	2,095	2,413	1,800	988	812	690	54	116	5,129	940	100	1,023	20
Mar. 23	6,300	4,542	2,087	2,454	1,758	917	841	751	56	98	5,102	928	90	954	106
Mar. 30	6,287	4,540	2,146	2,394	1,747	904	843	755	59	96	5,109	943	87	976	84
Apr. 6	6,346	4,597	2,189	2,408	1,750	914	836	643	57	96	5,060	936	81	986	72
Apr. 13	6,272	4,526	2,114	2,413	1,746	914	831	725	58	110	5,036	960	75	923	107
Apr. 20	6,302	4,543	2,147	2,396	1,759	915	844	675	55	110	5,062	954	51	948	58
Apr. 27	6,334	4,556	2,176	2,381	1,777	946	831	708	59	110	5,107	950	48	961	77
May 4	6,433	4,646	2,244	2,402	1,787	957	830	741	58	111	5,172	951	45	998	126
May 11	6,406	4,599	2,176	2,423	1,807	979	828	708	59	102	5,154	950	37	934	104
May 18	6,435	4,607	2,203	2,404	1,827	972	855	730	56	104	5,197	968	28	945	78
May 25	6,420	4,594	2,178	2,415	1,826	964	862	702	58	90	5,193	957	26	911	53
June 1	6,578	4,789	2,356	2,433	1,789	921	869	758	56	106	5,415	971	21	1,021	84
June 8	6,528	4,895	2,274	2,421	1,832	961	871	761	59	93	5,292	1,040	13	910	52
June 15	6,638	4,718	2,305	2,413	1,920	1,018	901	815	55	98	5,535	1,010	29	1,082	25
June 22	6,546	4,737	2,323	2,415	1,809	917	892	745	56	91	5,288	1,018	27	924	50
June 29	6,593	4,797	2,371	2,426	1,795	898	897	800	59	86	5,419	1,011	18	967	47
July 6	6,628	4,821	2,382	2,439	1,807	896	911	716	61	110	5,348	1,006	15	1,041	85
July 13	6,451	4,649	2,249	2,400	1,803	896	907	736	59	90	5,255	975	12	982	77
July 20	6,409	4,646	2,228	2,418	1,763	892	871	741	55	85	5,230	988	11	960	38
July 27	6,434	4,667	2,267	2,400	1,767	887	880	721	57	84	5,225	1,000	11	901	37
Aug. 3	6,480	4,733	2,314	2,419	1,756	883	874	753	56	87	5,261	1,013	10	968	79
Aug. 10	6,460	4,714	2,280	2,434	1,746	883	863	752	57	83	5,246	1,018	6	956	82
Aug. 17	6,425	4,695	2,280	2,435	1,731	887	844	682	54	91	5,175	1,013	4	969	68
Aug. 24	6,383	4,664	2,228	2,436	1,719	890	829	726	55	79	5,122	1,007	4	929	87
Aug. 31	6,506	4,783	2,295	2,488	1,723	890	833	708	55	86	5,283	1,002	4	995	35
Sept. 7	6,505	4,801	2,270	2,531	1,704	879	825	727	59	84	5,209	1,003	1	975	132
Sept. 14	6,572	4,873	2,330	2,543	1,699	879	820	714	60	87	5,325	1,002	1	983	59
Sept. 21	6,604	4,899	2,306	2,593	1,704	895	810	716	57	109	5,177	999	127	982	74
Sept. 28	6,618	4,927	2,348	2,578	1,691	896	795	748	57	101	5,185	1,011	127	972	96
Oct. 5	6,708	5,035	2,448	2,587	1,673	882	791	715	60	115	5,269	1,008	124	1,059	124
Oct. 12	6,625	4,947	2,352	2,596	1,678	884	794	694	60	118	5,203	1,019	124	965	71
Oct. 19	6,622	4,944	2,338	2,607	1,678	887	790	751	57	107	5,286	1,011	92	1,021	47
Oct. 26	6,613	4,937	2,342	2,595	1,676	892	784	753	60	103	5,261	1,020	71	979	56
Nov. 2	6,649	4,967	2,386	2,581	1,682	892	790	737	58	112	5,286	1,035	65	1,109	28
Nov. 9	6,706	5,009	2,409	2,601	1,696	900	796	780	65	103	5,336	1,050	44	1,053	107
Nov. 16	6,809	5,061	2,491	2,570	1,747	943	804	792	58	106	5,462	1,057	75	1,106	65
Nov. 23	6,793	5,023	2,463	2,560	1,770	970	800	777	67	97	5,452	1,069	28	1,037	68
Nov. 30	6,916	5,131	2,574	2,558	1,785	971	814	755	60	102	5,614	1,065	3	1,218	97
Dec. 7	6,857	5,063	2,518	2,546	1,793	982	811	756	63	97	5,563	1,027	1	1,058	85
Dec. 14	6,836	5,042	2,538	2,504	1,794	992	802	757	74	97	5,596	1,022	1	1,055	79
Dec. 21	6,939	5,141	2,642	2,499	1,798	994	803	777	85	106	5,578	1,042	57	1,046	140
Dec. 28	6,904	5,209	2,724	2,485	1,784	974	810	786	71	110	5,644	1,046	57	1,030	203
Monthly averages:															
January	6,205	4,552	2,188	2,384	1,654	848	806	717	62	100	5,127	918	36	978	76
February	6,067	4,407	2,047	2,360	1,659	857	803	682	59	93	4,935	929	30	960	60
March	6,240	4,508	2,097	2,411	1,732	909	823	710	56	100	5,068	929	66	988	73
April	6,313	4,556	2,156	2,399	1,758	922	835	688	57	107	5,066	950	64	954	78
May	6,423	4,612	2,201	2,411	1,812	968	844	720	58	102	5,179	956	34	947	90
June	6,576	4,747	2,326	2,422	1,829	943	886	776	57	95	5,390	1,010	22	981	51
July	6,481	4,696	2,281	2,414	1,785	893	892	728	58	92	5,285	992	12	971	59
August	6,453	4,718	2,275	2,442	1,725	887	848	724	55	85	5,213	1,010	6	964	74
September	6,575	4,875	2,313	2,562	1,700	887	813	726	58	95	5,224	1,004	64	978	90
October	6,642	4,966	2,370	2,596	1,676	886	790	728	59	111	5,255	1,015	103	1,006	75
November	6,775	5,039	2,465	2,574	1,736	935	801	768	62	104	5,430	1,055	43	1,105	73
December	6,906	5,114	2,605	2,509	1,792	986	807	769	73	103	5,570	1,034	29	1,046	127

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Bank
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1928															
Jan. 4.....	7,199	5,403	2,915	2,489	1,705	970	816	823	66	134	5,822	1,103	49	1,238	123
Jan. 11.....	7,048	5,175	2,685	2,489	1,874	1,048	826	797	60	106	5,636	1,095	37	1,148	117
Jan. 18.....	6,947	5,081	2,809	2,472	1,867	1,060	807	783	53	111	5,577	1,097	27	1,080	81
Jan. 25.....	6,967	5,061	2,632	2,429	1,906	1,104	802	723	52	99	5,497	1,102	24	1,081	84
Feb. 1.....	6,988	5,092	2,691	2,401	1,896	1,098	798	778	48	111	5,607	1,097	23	1,202	75
Feb. 8.....	6,869	4,985	2,537	2,448	1,884	1,097	787	768	52	97	5,436	1,110	13	1,039	94
Feb. 15.....	6,838	4,959	2,498	2,461	1,878	1,087	791	751	53	107	5,422	1,095	11	1,077	123
Feb. 21.....	6,756	4,895	2,428	2,467	1,860	1,085	776	728	56	108	5,328	1,083	11	1,008	65
Feb. 29.....	6,905	4,984	2,481	2,503	1,921	1,079	842	746	51	102	5,563	1,081	11	1,162	42
Mar. 7.....	6,836	4,921	2,402	2,519	1,915	1,086	829	747	52	99	5,482	1,062	8	1,098	80
Mar. 14.....	6,954	5,032	2,475	2,557	1,922	1,088	835	730	52	100	5,577	1,060	3	1,128	67
Mar. 21.....	6,880	4,981	2,395	2,585	1,900	1,085	814	717	50	121	5,359	1,084	85	1,054	44
Mar. 28.....	7,001	5,121	2,524	2,597	1,880	1,067	813	757	50	120	5,451	1,114	85	1,074	108
Apr. 4.....	7,235	5,374	2,733	2,641	1,860	1,060	800	767	51	124	5,636	1,116	81	1,151	162
April 11.....	7,108	5,262	2,807	2,655	1,846	1,058	789	801	52	119	5,609	1,109	70	1,044	155
Apr. 18.....	7,120	5,270	2,643	2,626	1,850	1,059	791	758	49	131	5,626	1,117	50	1,025	91
Apr. 25.....	7,145	5,305	2,716	2,589	1,840	1,048	792	781	51	117	5,559	1,138	35	992	172
May 2.....	7,319	5,470	2,851	2,619	1,849	1,064	785	797	49	124	5,695	1,165	32	1,107	180
May 9.....	7,277	5,402	2,782	2,619	1,876	1,082	794	779	52	114	5,575	1,185	21	1,013	229
May 16.....	7,301	5,425	2,812	2,612	1,876	1,080	797	756	49	112	5,573	1,196	15	1,024	233
May 23.....	7,249	5,363	2,726	2,637	1,886	1,077	809	759	52	112	5,494	1,210	10	976	230
May 29.....	7,265	5,380	2,763	2,617	1,885	1,075	811	743	54	111	5,495	1,210	10	981	237
June 6.....	7,215	5,329	2,707	2,622	1,888	1,077	808	761	52	101	5,489	1,200	-----	940	263
June 13.....	7,189	5,289	2,638	2,651	1,900	1,088	812	748	53	104	5,458	1,199	-----	930	297
June 20.....	7,154	5,209	2,571	2,637	1,945	1,131	814	736	51	111	5,300	1,217	61	929	269
June 27.....	7,103	5,166	2,537	2,630	1,939	1,116	823	752	54	100	5,271	1,225	58	931	256
July 3.....	7,411	5,494	2,788	2,706	1,917	1,115	801	752	57	122	5,513	1,185	47	1,087	316
July 11.....	7,194	5,271	2,666	2,605	1,923	1,120	804	745	56	97	5,256	1,191	35	932	342
July 18.....	7,050	5,161	2,533	2,627	1,889	1,099	791	713	53	93	5,181	1,162	27	880	213
July 25.....	7,025	5,154	2,516	2,638	1,870	1,086	784	709	52	94	5,143	1,158	21	927	223
Aug. 1.....	7,136	5,284	2,646	2,638	1,852	1,081	771	759	50	103	5,252	1,159	50	1,019	255
Aug. 8.....	6,992	5,226	2,548	2,679	1,766	1,001	765	689	52	86	5,022	1,156	35	880	244
Aug. 15.....	6,887	5,129	2,471	2,658	1,758	995	764	695	51	85	5,013	1,172	32	884	188
Aug. 22.....	6,883	5,134	2,470	2,663	1,749	996	753	692	52	86	4,986	1,158	25	832	229
Aug. 29.....	6,914	5,157	2,454	2,703	1,758	1,002	756	691	52	78	5,033	1,162	20	872	198
Sept. 5.....	7,038	5,266	2,578	2,600	1,772	1,025	747	686	53	86	5,110	1,172	16	935	260
Sept. 12.....	6,991	5,203	2,520	2,684	1,788	1,042	746	729	54	103	5,129	1,165	11	935	270
Sept. 19.....	7,063	5,247	2,577	2,669	1,816	1,071	745	743	52	112	5,078	1,180	56	932	305
Sept. 26.....	6,995	5,169	2,502	2,668	1,825	1,072	754	705	53	107	5,050	1,185	45	935	229
Oct. 3.....	7,039	5,259	2,572	2,686	1,780	1,069	711	719	52	98	5,123	1,184	27	982	256
Oct. 10.....	6,966	5,198	2,501	2,697	1,768	1,069	698	697	62	88	5,105	1,193	17	913	236
Oct. 17.....	7,010	5,186	2,551	2,635	1,824	1,115	710	723	51	108	5,122	1,219	58	1,043	201
Oct. 24.....	6,999	5,185	2,567	2,618	1,814	1,107	707	701	53	103	5,138	1,219	43	954	157
Oct. 31.....	7,050	5,220	2,606	2,614	1,830	1,101	730	759	53	103	5,273	1,217	41	1,069	160
Nov. 7.....	7,059	5,256	2,674	2,582	1,802	1,099	703	712	61	98	5,210	1,206	28	987	203
Nov. 14.....	6,946	5,144	2,571	2,573	1,802	1,084	718	707	56	111	5,198	1,215	22	986	108
Nov. 21.....	7,050	5,267	2,716	2,550	1,784	1,075	709	722	53	115	5,294	1,205	22	975	92
Nov. 28.....	7,167	5,354	2,813	2,541	1,814	1,083	731	745	64	106	5,355	1,205	17	977	224
Dec. 5.....	7,226	5,410	2,852	2,558	1,815	1,087	729	726	56	103	5,395	1,197	6	976	244
Dec. 12.....	7,057	5,252	2,685	2,566	1,805	1,085	720	779	62	101	5,294	1,192	1	957	220
Dec. 19.....	7,108	5,296	2,671	2,625	1,812	1,096	716	742	74	124	5,247	1,186	68	946	139
Dec. 26.....	7,216	5,399	2,780	2,619	1,817	1,097	720	761	76	111	5,283	1,207	53	945	281
Monthly averages:															
January.....	7,040	5,180	2,710	2,470	1,860	1,048	813	781	58	112	5,033	1,099	34	1,137	94
February.....	6,871	4,983	2,527	2,456	1,888	1,089	799	754	52	105	5,471	1,093	14	1,098	78
March.....	6,918	5,014	2,449	2,565	1,904	1,081	823	738	51	110	5,467	1,080	44	1,089	75
April.....	7,152	5,303	2,675	2,628	1,849	1,056	793	777	51	123	5,607	1,120	59	1,053	145
May.....	7,282	5,408	2,787	2,621	1,874	1,075	799	767	51	115	5,566	1,193	18	1,020	222
June.....	7,166	5,248	2,613	2,635	1,918	1,103	814	749	53	104	5,379	1,210	30	933	271
July.....	7,170	5,270	2,626	2,644	1,900	1,105	795	730	55	102	5,273	1,174	32	957	274
August.....	6,962	5,186	2,518	2,668	1,777	1,015	762	705	52	88	5,061	1,161	32	901	223
September.....	7,022	5,221	2,544	2,678	1,801	1,053	748	716	53	102	5,092	1,175	32	934	266
October.....	7,013	5,209	2,559	2,650	1,803	1,092	711	720	54	100	5,152	1,206	37	992	203
November.....	7,056	5,255	2,694	2,562	1,800	1,085	715	721	58	108	5,264	1,208	22	981	157
December.....	7,152	5,339	2,747	2,592	1,812	1,091	721	752	67	110	5,305	1,198	32	956	221

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank								
		On securities																					
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations																
		Total	In N. Y. City	Out-side N. Y. City		Total																	
1929																							
Jan. 2	7,670	5,838	3,259	—	—	2,579	1,832	1,100	731	844	65	144	5,682	1,230	45	1,206	399						
Jan. 9	7,255	5,404	2,889	—	—	2,515	1,851	1,123	728	756	59	119	5,407	1,202	30	1,017	202						
Jan. 16	7,181	5,251	2,837	1,054	30	1,753	2,414	1,910	1,145	765	54	111	5,391	1,182	24	976	141						
Jan. 23	7,075	5,162	2,742	98	21	1,732	2,420	1,913	1,146	767	54	103	5,280	1,178	23	970	81						
Jan. 30	7,148	5,234	2,795	1,046	45	1,704	2,439	1,915	1,139	775	56	97	5,334	1,200	23	889	128						
Feb. 6	7,227	5,321	2,857	1,078	38	1,741	2,404	1,905	1,140	765	54	102	5,357	1,201	14	970	114						
Feb. 13	7,187	5,304	2,817	1,068	38	1,719	2,487	1,883	1,128	755	50	95	5,294	1,182	12	943	174						
Feb. 20	7,109	5,229	2,743	988	35	1,720	2,486	1,880	1,127	753	52	95	5,212	1,173	12	948	103						
Feb. 27	7,239	5,369	2,883	1,060	31	1,772	2,508	1,870	1,116	754	56	93	5,349	1,177	10	935	134						
Mar. 6	7,270	5,416	2,859	1,083	34	1,742	2,557	1,854	1,110	745	53	97	5,285	1,187	2	951	196						
Mar. 13	7,209	5,348	2,749	970	34	1,745	2,599	1,860	1,089	772	51	86	5,261	1,166	2	989	139						
Mar. 20	7,340	5,449	2,833	1,057	34	1,742	2,616	1,892	1,122	770	53	124	5,290	1,180	129	998	126						
Mar. 27	7,368	5,484	2,852	1,037	34	1,781	2,632	1,881	1,109	772	54	133	5,251	1,187	129	927	204						
Apr. 3	7,405	5,521	2,819	983	38	1,788	2,702	1,884	1,106	778	55	123	5,326	1,187	122	924	135						
Apr. 10	7,276	5,421	2,708	875	40	1,793	2,713	1,854	1,085	769	51	118	5,202	1,162	109	873	158						
Apr. 17	7,252	5,398	2,682	840	37	1,805	2,716	1,854	1,089	766	50	98	5,205	1,147	69	903	179						
Apr. 24	7,253	5,410	2,707	883	41	1,783	2,702	1,844	1,079	765	54	93	5,160	1,153	62	795	177						
May 1	7,332	5,476	2,777	941	38	1,798	2,699	1,856	1,074	782	52	108	5,334	1,149	60	916	137						
May 8	7,165	5,314	2,647	824	40	1,783	2,667	1,852	1,075	777	55	79	5,146	1,157	46	906	189						
May 15	7,194	5,337	2,641	824	36	1,781	2,696	1,857	1,062	795	54	100	5,187	1,181	44	824	166						
May 22	7,120	5,294	2,614	792	35	1,787	2,680	1,825	1,038	788	51	92	5,070	1,169	42	772	111						
May 29	7,100	5,299	2,585	734	39	1,812	2,714	1,801	1,018	783	52	92	5,124	1,154	42	769	103						
June 5	7,236	5,409	2,678	797	40	1,841	2,731	1,827	1,049	778	57	98	5,208	1,152	24	813	123						
June 12	7,200	5,390	2,663	777	44	1,842	2,727	1,810	1,056	754	56	100	5,207	1,122	19	754	136						
June 19	7,277	5,465	2,749	830	44	1,866	2,716	1,812	1,063	749	50	117	5,145	1,146	72	800	170						
June 26	7,410	5,610	2,903	994	44	1,870	2,702	1,800	1,054	747	54	123	5,238	1,162	72	818	228						
July 3	7,525	5,843	3,117	1,213	42	1,862	2,726	1,682	939	742	52	134	5,341	1,071	48	989	341						
July 10	7,461	5,781	3,040	1,154	47	1,839	2,742	1,679	940	739	50	107	5,254	1,066	38	894	341						
July 17	7,417	5,729	2,970	1,089	47	1,834	2,758	1,687	949	738	55	103	5,192	1,080	38	869	325						
July 24	7,502	5,815	3,017	1,149	44	1,824	2,797	1,687	946	741	53	102	5,203	1,105	22	900	305						
July 31	7,575	5,850	3,082	1,161	44	1,877	2,768	1,726	973	743	52	97	5,357	1,150	22	1,023	282						
Aug. 7	7,512	5,775	2,961	1,045	43	1,873	2,813	1,737	958	779	53	98	5,217	1,141	12	843	295						
Aug. 14	7,381	5,653	2,822	924	41	1,857	2,830	1,728	962	766	50	87	5,172	1,142	11	836	191						
Aug. 21	7,354	5,637	2,775	883	42	1,850	2,862	1,717	955	762	50	83	5,120	1,149	11	810	144						
Aug. 28	7,383	5,686	2,819	956	36	1,827	2,867	1,697	946	751	51	84	5,106	1,189	9	820	158						
Sept. 4	7,546	5,853	2,944	1,061	42	1,841	2,908	1,693	943	750	52	85	5,230	1,206	3	885	217						
Sept. 11	7,467	5,770	2,846	976	41	1,829	2,924	1,697	945	752	54	52	5,204	1,209	—	891	159						
Sept. 18	7,542	5,814	2,894	1,004	42	1,848	2,920	1,729	950	779	50	115	5,193	1,223	65	885	142						
Sept. 25	7,474	5,777	2,883	981	43	1,859	2,894	1,697	927	769	51	52	5,130	1,240	65	887	147						
Oct. 2	7,563	5,876	2,947	1,025	46	1,876	2,929	1,687	921	766	52	126	5,279	1,256	65	985	63						
Oct. 9	7,484	5,756	2,836	930	43	1,863	2,921	1,708	932	775	56	111	5,106	1,255	60	883	46						
Oct. 16	7,528	5,817	2,904	1,052	42	1,870	2,853	1,709	940	757	51	134	5,270	1,265	46	1,001	49						
Oct. 23	7,619	5,899	3,005	1,033	44	1,928	2,894	1,721	947	773	54	123	5,298	1,257	37	877	41						
Oct. 30	9,010	7,191	4,205	2,021	48	2,136	2,986	1,819	990	829	76	120	6,851	1,257	36	1,380	170						
Nov. 6	8,658	6,733	3,751	1,472	48	2,231	2,982	1,925	1,004	861	608	83	124	6,588	1,236	24	1,273	135					
Nov. 13	8,338	6,403	3,427	1,104	53	2,270	2,977	1,934	1,077	857	663	77	145	6,369	1,242	22	1,133	40					
Nov. 20	8,215	6,215	3,105	807	45	2,253	3,110	1,999	1,129	870	603	70	115	6,183	1,237	16	1,088	33					
Nov. 27	8,187	6,169	3,077	785	45	2,247	3,092	2,018	1,163	855	781	71	94	6,970	1,275	14	1,034	33					
Dec. 4	8,035	6,047	3,073	744	48	2,281	2,974	1,989	1,127	862	785	65	104	5,783	1,246	10	1,012	34					
Dec. 11	7,909	5,967	3,023	763	43	2,217	2,944	1,943	1,105	838	808	72	88	5,773	1,212	8	910	66					
Dec. 18	7,929	5,927	3,022	781	51	2,190	2,905	2,002	1,112	890	797	80	95	5,715	1,210	25	911	88					
Dec. 24	7,892	5,906	3,045	794	51	2,200	2,861	1,986	1,089	897	736	76	84	5,662	1,195	19	904	107					
Dec. 31	8,240	6,257	3,398	1,117	50	2,231	2,859	1,983	1,073	911	779	61	118	6,028	1,235	17	1,163	106					
Monthly averages:																							
January	7,262	5,378	2,604	—		2,473	1,884	1,131		753	770	58	115	5,419	1,199	20	1,012	100					
February	7,190	5,306	2,820	1,047	35	1,738	2,388	1,885	1,128	757	743	58	98	5,303	1,184	12	949	131					
March	7,296	5,424	2,823	1,036	34	1,753	2,601	1,872	1,107	765	736	54	110	5,272	1,170	65	916	166					
April	7,297	5,437	2,729	895	39	1,793	2,708	1,859	1,090	769	715	53	108	5,223	1,162	91	874	162					
May	7,182	5,344	2,653	823	38	1,792	2,691	1,838	1,053	785	720	56	94	5,168	1,162	47	817	145					
June	7,231	5,468	2,749	852	43	1,854	2,719	1,812	1,055	757	730	54	110	5,200	1,145	47	796	165					
July	7,496	5,804	3,045	1,153	45	1,847	2,758	1,692	950	743	740	56	109	5,269	1,096	33	935	319					
August	7,407	5,688	2,845	952	41	1,852	2,843	1,720	955	764	702	53	88	5,154	1,155	11	827	198					
September	7,507	5,803	2,882	1,006	42	1,844	2,911	1,704	941	763	736	52	102	5,189	1,220	33	887	166					
October	7,837	6,108	3,101	1,212	45	1,934	2,016	1,729	946	763	701	58	123	5,561	1,258	49	1,023	74					
November	8,349	6,380	3,340	1,042	48	2,250	3,040	1,969	1,108	861	889	76	120	6,278	1,248	19	1,132	60					
December	8,001	6,021	3,112	840	49	2,223	2,909	1,981	1,101	879	777	71	98										

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank								
		On securities			U. S. Government direct obligations Other securities																		
		Total	To brokers and dealers	To others	All other	Total																	
			In N. Y. City	Out-side N. Y. City																			
1930																							
Jan. 8	7,813	5,838	3,049	832	54	2,163	2,789	1,976	1,083	892	744	59	83	5,479	1,267	9	986	76					
Jan. 15	7,675	5,705	2,970	803	50	2,117	2,735	1,971	1,110	860	764	51	84	5,454	1,275	8	987	15					
Jan. 22	7,599	5,638	2,895	767	47	2,081	2,742	1,961	1,114	847	746	51	78	5,311	1,294	7	886	44					
Jan. 29	7,587	5,641	2,866	773	50	2,043	2,775	1,927	1,093	834	729	51	75	5,225	1,275	7	885	20					
Feb. 5	7,551	5,648	2,921	882	46	1,993	2,727	1,903	1,096	806	747	49	77	5,300	1,241	4	950	11					
Feb. 12	7,525	5,611	2,912	877	47	1,988	2,700	1,914	1,110	803	742	49	76	5,218	1,223	2	911	37					
Feb. 19	7,484	5,578	2,913	913	49	1,951	2,665	1,905	1,114	792	743	50	78	5,199	1,225	1	844	37					
Feb. 26	7,412	5,499	2,890	906	47	1,937	2,609	1,914	1,108	805	782	49	74	5,226	1,230	1	904	1					
Mar. 5	7,499	5,582	2,953	957	49	1,947	2,629	1,917	1,102	815	723	48	77	5,186	1,246	—	943	2					
Mar. 12	7,395	5,700	3,065	1,096	50	1,919	2,635	1,895	1,097	798	755	48	82	5,278	1,285	—	897	1					
Mar. 19	7,747	5,787	3,180	1,213	53	1,894	2,627	1,960	1,146	814	713	46	112	5,278	1,304	99	982	—					
Mar. 26	7,756	5,810	3,280	1,367	57	1,856	2,530	1,946	1,120	826	751	47	107	5,320	1,351	85	983	—					
Apr. 2	7,850	5,894	3,393	1,488	59	1,846	2,501	1,956	1,118	838	758	46	122	5,426	1,368	77	1,039	15					
Apr. 9	7,724	5,780	3,284	1,410	60	1,814	2,498	1,944	1,102	842	752	47	105	5,300	1,368	61	975	31					
Apr. 16	7,738	5,785	3,316	1,444	58	1,814	2,468	1,953	1,114	840	758	45	102	5,386	1,344	50	975	16					
Apr. 23	7,885	5,912	3,409	1,518	49	1,842	2,503	1,973	1,120	853	745	47	125	5,485	1,334	38	891	10					
Apr. 30	7,947	5,969	3,511	1,642	53	1,816	2,458	1,977	1,112	866	782	47	147	5,625	1,344	33	1,030	12					
May 7	7,840	5,870	3,409	1,560	51	1,798	2,461	1,971	1,099	872	741	47	141	5,384	1,370	18	949	28					
May 14	7,832	5,865	3,407	1,564	54	1,789	2,458	1,967	1,091	876	760	49	112	5,444	1,372	18	942	—					
May 21	7,831	5,848	3,456	1,598	57	1,801	2,391	1,984	1,097	886	765	46	106	5,417	1,370	18	908	—					
May 28	7,903	5,928	3,565	1,714	63	1,788	2,363	1,975	1,078	897	780	57	96	5,608	1,388	18	927	15					
June 4	8,134	6,122	3,753	1,845	66	1,842	2,369	2,012	1,066	946	784	46	101	5,641	1,377	10	1,027	22					
June 11	7,795	5,956	3,630	1,732	67	1,831	2,356	1,989	1,049	939	793	49	109	5,574	1,399	7	952	—					
June 18	8,131	6,130	3,726	1,781	69	1,876	2,404	2,001	1,074	927	784	47	118	5,602	1,457	71	1,010	—					
June 25	8,229	6,158	3,696	1,698	66	1,932	2,462	2,072	1,113	958	789	48	113	5,681	1,459	71	1,047	—					
July 2	8,123	6,058	3,652	1,646	64	1,942	2,408	2,065	1,095	960	798	56	142	5,659	1,438	64	1,131	—					
July 9	7,079	5,916	3,498	1,494	69	1,935	2,418	2,063	1,088	975	766	48	110	5,480	1,435	49	1,033	—					
July 16	8,014	5,944	3,518	1,525	71	1,922	2,426	2,070	1,096	974	812	45	96	5,556	1,451	45	1,061	—					
July 23	8,070	5,952	3,537	1,552	67	1,918	2,415	2,119	1,110	1,008	825	45	90	5,610	1,444	40	1,132	—					
July 30	8,202	6,050	3,586	1,603	66	1,917	2,464	2,152	1,122	1,029	826	47	93	5,708	1,437	36	1,072	—					
Aug. 6	8,136	6,036	3,632	1,665	53	1,914	2,404	2,099	1,079	1,020	754	45	96	5,595	1,420	22	1,034	15					
Aug. 13	8,068	6,002	3,585	1,592	54	1,939	2,417	2,066	1,065	1,002	787	45	94	5,595	1,440	15	1,004	—					
Aug. 20	8,076	5,968	3,527	1,540	67	1,920	2,441	2,108	1,090	1,018	782	44	87	5,558	1,436	15	976	—					
Aug. 27	8,108	6,010	3,608	1,601	65	1,942	2,402	2,098	1,077	1,021	808	46	83	5,631	1,444	15	980	—					
Sept. 3	8,161	6,057	3,652	1,656	65	1,931	2,405	2,104	1,075	1,029	766	44	92	5,613	1,435	5	1,091	36					
Sept. 10	8,041	5,933	3,523	1,550	64	1,909	2,409	2,109	1,083	1,026	800	46	85	5,554	1,443	—	1,017	—					
Sept. 17	8,058	5,970	3,541	1,574	75	1,892	2,428	2,088	1,069	1,018	809	43	101	5,526	1,403	46	1,109	—					
Sept. 24	8,092	6,033	3,619	1,640	80	1,899	2,414	2,059	1,048	1,011	820	44	96	5,574	1,415	46	1,086	—					
Oct. 1	8,325	6,244	3,798	1,745	88	1,963	2,448	2,081	1,038	1,043	802	44	122	5,778	1,454	46	1,224	—					
Oct. 8	8,236	6,127	3,660	1,655	85	1,920	2,466	2,110	1,049	1,061	794	46	108	5,622	1,479	37	1,147	2					
Oct. 15	8,318	6,175	3,640	1,580	122	1,938	2,535	2,143	1,080	1,063	794	45	106	5,865	1,489	36	1,180	29					
Oct. 22	8,273	6,046	3,550	1,470	120	1,960	2,494	2,227	1,130	1,097	826	46	90	5,750	1,530	31	1,099	—					
Oct. 29	8,414	6,116	3,500	1,385	125	1,990	2,616	2,299	1,120	1,172	874	48	90	5,937	1,521	29	1,138	—					
Nov. 5	8,457	6,139	3,535	1,384	128	2,023	2,604	2,318	1,154	1,164	796	52	92	5,821	1,495	18	1,230	24					
Nov. 12	8,363	6,022	3,377	1,214	121	2,042	2,644	2,341	1,151	1,191	867	50	97	5,924	1,487	12	1,183	—					
Nov. 19	8,452	6,068	3,352	1,180	112	2,080	2,718	2,384	1,200	1,184	831	51	91	6,017	1,441	9	1,174	—					
Nov. 26	8,413	5,989	3,342	1,177	111	2,054	2,648	2,423	1,204	1,219	830	64	79	5,996	1,440	9	1,215	—					
Dec. 3	8,352	5,975	3,341	1,183	113	2,045	2,634	2,377	1,217	1,160	808	56	92	5,933	1,377	—	1,185	6					
Dec. 10	8,280	5,896	3,310	1,155	114	2,041	2,588	2,384	1,271	1,114	841	79	78	5,947	1,380	—	1,104	19					
Dec. 17	8,003	5,700	3,248	1,072	111	2,065	2,457	2,297	1,236	1,061	841	90	99	5,855	1,216	43	1,211	25					
Dec. 24	8,045	5,749	3,366	1,153	109	2,104	2,383	2,295	1,234	1,061	782	104	94	5,832	1,209	35	1,090	70					
Dec. 31	8,152	5,859	3,438	1,219	102	2,117	2,421	2,293	1,182	1,111	861	85	132	6,070	1,201	35	1,317	9					
Monthly averages:																							
January	7,664	5,705	2,945	794	50	2,101	2,760	1,959	1,100	858	746	53	80	5,367	1,278	8	931	39					
February	7,493	5,584	2,909	894	48	1,967	2,675	1,809	1,107	802	753	49	77	5,236	1,230	2	902	21					
March	7,469	5,720	3,115	1,159	52	1,904	2,605	1,929	1,116	813	736	47	94	5,265	1,299	46	952	1					
April	7,829	5,868	3,383	1,501	56	1,826	2,485	1,961	1,113	848	759	46	120	5,441	1,352	52	982	17					
May	7,852	5,878	3,459	1,609	56	1,794	2,418	1,974	1,091	883	761	50	114	5,438	1,375	18	931	11					
June	8,117	6,099	3,701	1,764	67	1,870	2,398	2,019	1,076	943	788	47	110	5,619	1,423	39	1,009	5					
July	8,078	5,984	3,558	1,564	67	1,927	2,426	2,094	1,102	991	805	48	106	5,603	1,441	47	1,100	—					
August	8,097	6,004	3,588	1,599	60	1,929	2,416	2,093	1,078	1,015	783	45	90	5,595	1,435	17	999	4					
September	8,088	5,998	3,584	1,605	71	1,908	2,415	2,090	1,089	1,021	799	44	93	5,567	1,424	24	1,076	9					
October	8,313	6,141	3,620	1,567	10																		

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank								
		On securities																					
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations																
		In N. Y. City	Out-side N. Y. City																				
1931																							
Jan. 7	7,968	5,658	3,233	1,098	107	2,027	2,425	2,310	1,225	1,085	821	79	92	5,911	1,180	25	1,288	17					
Jan. 14	7,890	5,577	3,124	1,025	107	1,992	2,454	2,312	1,243	1,070	883	62	88	5,921	1,172	20	1,305	4					
Jan. 21	7,880	5,563	3,061	993	108	1,960	2,502	2,317	1,263	1,054	859	53	82	5,820	1,201	17	1,271						
Jan. 28	7,886	5,534	3,024	983	108	1,935	2,510	2,352	1,284	1,068	865	51	103	5,865	1,200	16	1,254						
Feb. 4	7,965	5,517	3,014	994	105	1,915	2,503	2,448	1,349	1,099	789	49	85	5,851	1,209	16	1,296						
Feb. 11	7,962	5,354	3,050	1,036	111	1,903	2,463	2,449	1,348	1,101	798	54	79	5,833	1,225	14	1,328	10					
Feb. 18	7,953	5,456	3,114	1,112	117	1,885	2,342	2,497	1,365	1,132	804	43	101	5,785	1,274	14	1,308						
Feb. 25	7,980	5,469	3,137	1,150	117	1,870	2,332	2,511	1,351	1,160	816	46	106	5,838	1,275	14	1,276						
Mar. 4	7,954	5,481	3,160	1,197	119	1,844	2,321	2,473	1,357	1,116	784	43	97	5,781	1,232	5	1,315						
Mar. 11	7,829	5,384	3,082	1,119	117	1,846	2,272	2,475	1,348	1,127	866	44	99	5,885	1,196	-----	1,253						
Mar. 18	8,083	5,529	3,219	1,253	120	1,846	2,310	2,554	1,457	1,097	853	42	127	5,945	1,199	168	1,382						
Mar. 26	8,036	5,521	3,244	1,295	119	1,830	2,277	2,515	1,404	1,111	793	42	116	5,866	1,213	131	1,311						
Apr. 1	7,974	5,451	3,183	1,270	121	1,792	2,268	2,523	1,398	1,125	822	41	125	5,849	1,235	112	1,427						
Apr. 8	7,858	5,302	3,066	1,159	118	1,789	2,236	2,556	1,423	1,133	780	43	95	5,607	1,217	98	1,254						
Apr. 15	7,897	5,338	3,083	1,207	117	1,759	2,255	2,559	1,412	1,147	773	42	117	5,749	1,219	112	1,262						
Apr. 22	7,880	5,311	3,063	1,230	120	1,713	2,248	2,569	1,393	1,176	793	42	108	5,775	1,214	73	1,144						
Apr. 29	7,834	5,207	3,003	1,149	119	1,735	2,204	2,627	1,445	1,182	833	49	95	5,764	1,251	55	1,160						
May 6	7,806	5,212	3,045	1,175	118	1,752	2,167	2,594	1,414	1,180	817	56	90	5,736	1,255	35	1,208						
May 13	7,952	5,302	3,119	1,242	118	1,759	2,183	2,650	1,445	1,205	829	48	94	5,880	1,269	30	1,314						
May 20	7,925	5,266	3,025	1,148	122	1,755	2,241	2,659	1,474	1,185	815	45	88	5,869	1,248	16	1,227						
May 27	7,815	5,152	2,969	1,072	119	1,778	2,183	2,663	1,505	1,150	867	48	78	5,818	1,251	9	1,178						
June 3	7,804	5,107	2,920	1,053	116	1,751	2,187	2,697	1,525	1,172	792	44	100	5,775	1,215	2	1,189						
June 10	7,756	5,080	2,876	1,023	117	1,741	2,184	2,698	1,553	1,143	805	45	55	5,729	1,217	2	1,203						
June 17	7,594	5,006	2,797	959	111	1,727	2,209	2,588	1,491	1,097	847	42	107	5,495	1,175	108	1,079						
June 24	7,621	5,028	2,791	952	113	1,726	2,237	2,593	1,521	1,072	917	43	107	5,611	1,192	108	1,107						
July 1	7,844	5,191	2,862	1,004	125	1,733	2,329	2,653	1,607	1,046	803	44	135	5,863	1,189	108	1,406						
July 8	7,789	5,146	2,803	963	127	1,713	2,343	2,643	1,603	1,040	849	44	98	5,786	1,182	95	1,321						
July 15	7,805	5,155	2,758	930	125	1,703	2,397	2,650	1,607	1,043	883	43	103	5,871	1,163	83	1,258						
July 22	7,712	5,093	2,712	908	125	1,679	2,381	2,619	1,587	1,032	886	42	102	5,791	1,150	73	1,201						
July 29	7,752	5,060	2,685	876	126	1,683	2,375	2,692	1,639	1,053	871	42	80	5,829	1,152	66	1,180						
Aug. 5	7,763	5,100	2,648	834	126	1,688	2,452	2,683	1,636	1,027	779	54	80	5,768	1,123	45	1,212	2					
Aug. 12	7,566	4,944	2,633	810	126	1,697	2,316	2,617	1,586	1,031	844	55	77	5,676	1,131	27	1,130						
Aug. 19	7,583	4,982	2,622	822	128	1,672	2,360	2,581	1,563	1,018	836	48	75	5,608	1,113	16	1,102						
Aug. 26	7,641	5,009	2,655	833	127	1,695	2,354	2,632	1,615	1,017	811	64	75	5,657	1,108	15	1,029	8					
Sept. 2	7,692	5,072	2,683	855	128	1,700	2,389	2,620	1,588	1,032	811	53	86	5,708	1,107	15	1,107	8					
Sept. 9	7,666	5,017	2,643	823	126	1,694	2,374	2,649	1,592	1,057	766	55	65	5,638	1,089	1,050	1,050						
Sept. 16	7,663	4,974	2,641	798	115	1,728	2,333	2,689	1,663	1,026	889	50	89	5,666	1,101	128	1,046						
Sept. 23	7,775	5,038	2,641	807	114	1,720	2,395	2,739	1,673	1,066	785	61	82	5,650	1,091	121	1,027	3					
Sept. 30	7,924	5,059	2,677	837	127	1,729	2,385	2,865	1,745	1,120	880	62	95	6,003	1,073	115	1,204						
Oct. 7	7,648	4,801	2,469	703	95	1,671	2,332	2,847	1,756	1,091	791	61	81	5,601	1,047	94	1,055	58					
Oct. 14	7,538	4,870	2,403	608	91	1,704	2,267	2,868	1,781	1,087	751	65	88	5,484	1,034	87	1,025	121					
Oct. 21	7,351	4,540	2,300	517	86	1,697	2,240	2,811	1,739	1,072	839	61	75	5,529	957	57	978	70					
Oct. 28	7,326	4,552	2,305	508	86	1,711	2,247	2,774	1,722	1,052	821	59	69	5,544	929	49	956	47					
Nov. 4	7,310	4,547	2,287	496	87	1,704	2,260	2,763	1,724	1,039	724	61	74	5,413	905	40	983	17					
Nov. 11	7,240	4,474	2,270	468	85	1,717	2,204	2,766	1,732	1,034	723	53	68	5,353	902	27	967	16					
Nov. 18	7,262	4,525	2,297	533	90	1,674	2,228	2,737	1,702	1,035	731	48	61	5,363	909	27	887	16					
Nov. 25	7,220	4,535	2,255	501	90	1,664	2,280	2,685	1,660	1,025	748	55	59	5,360	907	21	879	16					
Dec. 2	7,181	4,488	2,239	479	88	1,672	2,249	2,693	1,676	1,017	710	47	66	5,335	878	18	880	14					
Dec. 9	7,064	4,425	2,210	466	86	1,658	2,215	2,639	1,657	982	722	51	52	5,290	831	1	819	12					
Dec. 16	7,258	4,451	2,208	467	88	1,653	2,243	2,807	1,836	971	798	52	71	5,376	810	264	923						
Dec. 23	7,175	4,420	2,231	468	85	1,678	2,189	2,755	1,778	977	705	68	57	5,162	789	166	864	98					
Dec. 30	7,147	4,492	2,295	458	86	1,751	2,197	2,655	1,712	943	941	58	71	5,217	779	166	900	289					
Monthly averages:																							
January	7,908	5,583	3,111	1,025	107	1,979	2,472	2,323	1,254	1,069	857	61	91	5,879	1,188	19	1,280	5					
February	7,965	5,489	3,079	1,073	113	1,893	2,410	2,376	1,353	1,070	802	48	93	5,827	1,246	14	1,302	2					
March	7,975	5,471	3,176	1,216	119	1,841	2,295	2,504	1,391	1,113	824	43	110	5,870	1,210	76	1,315						
April	7,889	5,322	3,080	1,203	118	1,758	2,242	2,567	1,414	1,153	800	43	108	5,767	1,227	90	1,249						
May	7,875	5,233	3,039	1,159	119	1,761	2,194	2,642	1,480	1,182	832	49	87	5,826	1,256	22	1,232						
June	7,694	5,050	2,846	997	113	1,730	2,204	2,644	1,523	1,121	840	43	109	5,652	1,200	55	1,145						
July	7,780	5,129	2,764	936	126	1,702	2,365	2,651	1,608	1,043	803	43	103	5,828	1,167	85	1,273						
August	7,633	5,010	2,640	825	127	1,688	2,370	2,623	1,600	1,023	817	55	76	5,674	1,119	26	1,118	3					
September	7,744	5,032	2,657	824	119	1,714	2,375	2,712	1,652	1,060	826	56	83	5,733	1,092	76	1,087	3					
October	7,466	4,641	2,369	584	89	1,696	2,272	2,825	1,750	1,075	801												

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Total	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank								
			On securities																					
			To brokers and dealers		To others	All other	Total	U. S. Government direct obligations																
			Total	In N. Y. City	Out-side N. Y. City				Other securities															
1932																								
Jan. 6	7,039	4,472	2,223	420	85	1,718	2,249	2,567	1,722	845	705	52	68	5,148	775	139	942	60						
Jan. 13	6,988	4,465	2,216	403	85	1,728	2,249	2,523	1,676	847	685	51	61	5,066	789	124	867	45						
Jan. 20	6,838	4,416	2,205	370	83	1,752	2,211	2,422	1,578	844	682	48	58	5,003	779	118	862	15						
Jan. 27	6,819	4,355	2,194	364	81	1,749	2,171	2,454	1,547	907	682	47	58	5,050	756	111	844	15						
Feb. 3	6,794	4,359	2,178	351	81	1,746	2,181	2,435	1,593	842	654	43	105	4,809	758	249	836	35						
Feb. 10	6,638	4,292	2,124	322	79	1,723	2,168	2,346	1,520	826	646	50	99	4,744	757	219	819	15						
Feb. 17	6,603	4,289	2,112	341	77	1,694	2,177	2,314	1,496	818	633	41	103	4,735	743	201	815	20						
Feb. 24	6,544	4,250	2,092	340	76	1,676	2,158	2,294	1,477	817	623	44	100	4,693	742	175	804	20						
Mar. 2	6,540	4,269	2,109	353	76	1,680	2,160	2,271	1,445	826	639	40	96	4,727	744	140	876	15						
Mar. 9	6,421	4,174	2,097	388	76	1,633	2,077	2,247	1,437	810	643	41	77	4,701	756	95	836	—						
Mar. 16	6,617	4,148	2,066	357	74	1,635	2,082	2,469	1,643	826	648	38	85	4,739	751	253	909	—						
Mar. 23	6,486	4,048	2,009	325	74	1,610	2,039	2,438	1,601	837	659	40	73	4,666	753	214	885	—						
Mar. 30	6,541	4,074	2,043	364	74	1,605	2,031	2,467	1,610	857	689	43	70	4,814	758	193	902	—						
Apr. 6	6,455	3,992	1,979	358	72	1,549	2,013	2,463	1,596	867	700	40	64	4,790	760	152	995	—						
Apr. 13	6,420	3,944	1,933	334	67	1,532	2,011	2,476	1,589	887	754	40	68	4,866	755	129	1,014	—						
Apr. 20	6,568	4,008	1,950	363	72	1,515	2,058	2,560	1,643	917	707	39	62	4,946	771	82	1,040	—						
Apr. 27	6,525	3,958	1,925	356	71	1,498	2,033	2,567	1,652	915	832	40	69	5,040	779	67	1,099	—						
May 4	6,727	3,963	1,908	370	70	1,468	2,055	2,764	1,820	944	820	39	72	5,071	773	185	1,153	—						
May 11	6,673	3,890	1,845	313	70	1,462	2,045	2,783	1,826	957	821	40	67	5,094	778	139	1,133	—						
May 18	6,604	3,879	1,840	289	69	1,473	2,039	2,725	1,759	966	850	43	68	5,092	768	120	1,098	—						
May 25	6,583	3,825	1,810	282	68	1,460	2,015	2,758	1,781	977	899	42	62	5,133	766	101	1,108	—						
June 1	6,635	3,875	1,815	301	68	1,446	2,060	2,760	1,777	983	781	40	75	5,065	767	90	1,100	—						
June 8	6,430	3,703	1,737	288	67	1,402	1,966	2,727	1,789	938	741	41	66	4,967	759	40	1,082	—						
June 15	6,645	3,824	1,759	298	66	1,395	2,065	2,821	1,878	943	742	40	76	5,013	758	166	1,093	—						
June 22	6,462	3,645	1,720	299	65	1,396	1,925	2,817	1,881	936	762	40	71	4,898	755	143	1,054	—						
June 29	6,534	3,653	1,698	251	65	1,380	1,957	2,881	1,921	960	696	45	77	4,934	756	123	1,021	—						
July 6	6,420	3,564	1,647	239	66	1,342	1,917	2,856	1,901	955	688	42	77	4,885	782	71	1,051	—						
July 13	6,391	3,606	1,650	64	333	1,956	2,785	1,881	954	728	40	76	4,916	764	43	1,081	—							
July 20	6,285	3,499	1,648	244	63	1,341	1,851	2,788	1,839	947	750	38	74	4,857	774	29	1,066	—						
July 27	6,317	3,492	1,630	244	62	1,324	1,862	2,825	1,870	955	778	40	74	4,888	800	20	1,080	—						
Aug. 3	6,556	3,501	1,669	246	61	1,362	1,832	3,055	2,087	968	720	37	90	4,920	802	162	1,114	—						
Aug. 10	6,515	3,493	1,672	259	61	1,352	1,821	3,022	2,065	957	782	39	88	4,853	820	136	1,149	—						
Aug. 17	6,501	3,482	1,662	258	62	1,342	1,820	3,019	2,073	946	789	37	81	4,857	827	112	1,157	—						
Aug. 24	6,473	3,454	1,651	268	61	1,321	1,803	3,019	2,067	952	862	38	67	5,025	830	98	1,156	—						
Aug. 31	6,543	3,451	1,632	257	61	1,314	1,819	3,092	2,116	976	866	38	74	5,124	828	80	1,207	—						
Sept. 7	6,575	3,478	1,646	286	62	1,298	1,832	3,097	2,109	988	836	39	71	5,142	820	64	1,233	—						
Sept. 14	6,599	3,493	1,686	347	61	1,278	1,807	3,106	2,108	998	957	43	69	5,285	816	64	1,300	—						
Sept. 21	6,795	3,468	1,662	321	62	1,279	1,806	3,328	2,344	984	924	36	70	5,218	824	273	1,256	—						
Sept. 28	6,801	3,479	1,683	338	62	1,283	1,796	3,322	2,321	1,001	961	38	73	5,296	829	273	1,270	—						
Oct. 5	6,779	3,425	1,669	340	62	1,287	1,756	3,354	2,350	1,004	946	38	83	5,277	843	267	1,354	—						
Oct. 12	6,906	3,450	1,654	349	61	1,244	1,796	3,456	2,422	1,034	913	39	83	5,385	867	246	1,371	—						
Oct. 19	6,988	3,475	1,653	348	63	1,242	1,822	3,514	2,469	1,045	959	36	81	5,406	887	265	1,389	—						
Oct. 26	6,982	3,384	1,569	270	62	1,237	1,815	3,598	2,548	1,050	1,055	37	81	5,476	913	247	1,360	—						
Nov. 2	6,998	3,404	1,576	280	63	1,233	1,828	3,594	2,534	1,060	1,006	34	87	5,466	901	236	1,403	—						
Nov. 9	7,044	3,420	1,570	279	62	1,229	1,850	3,624	2,555	1,069	989	41	82	5,476	910	214	1,419	—						
Nov. 16	7,026	3,381	1,555	284	62	1,229	1,826	3,645	2,576	1,069	1,026	36	85	5,558	910	205	1,444	—						
Nov. 23	7,057	3,443	1,567	270	62	1,235	1,876	3,614	2,538	1,076	1,039	42	78	5,595	904	193	1,439	—						
Nov. 30	7,169	3,498	1,598	275	62	1,261	1,900	3,671	2,578	1,093	1,047	42	90	5,768	893	186	1,480	—						
Dec. 7	7,060	3,473	1,625	315	61	1,249	1,848	3,587	2,546	1,041	995	39	86	5,606	895	160	1,444	—						
Dec. 14	7,052	3,432	1,619	317	60	1,242	1,813	3,620	2,523	1,097	1,055	44	85	5,692	898	153	1,467	—						
Dec. 21	7,055	3,486	1,620	313	66	1,241	1,866	3,569	2,502	1,067	1,086	52	87	5,674	885	176	1,450	—						
Dec. 28	7,020	3,450	1,612	319	60	1,233	1,838	3,570	2,481	1,089	1,103	44	81	5,728	883	163	1,457	—						
Monthly averages:																								
January	6,921	4,429	2,209	389	83	1,737	2,220	2,492	1,631	861	688	49	61	5,087	775	123	878	34						
February	6,645	4,298	2,127	339	78	1,710	2,171	2,347	1,521	826	639	44	102	4,745	750	211	818	23						
March	6,521	4,143	2,065	357	75	1,633	2,078	2,378	1,547	831	656	40	80	4,729	752	179	882	3						
April	6,492	3,976	1,947	353	70	1,524	2,029	2,516	1,620	896	748	40	66	4,910	766	108	1,037	—						
May	6,647	3,889	1,851	316	69	1,466	2,038	2,758	1,797	961	848	41	67	5,098	770	136	1,123	—						
June	6,541	3,740	1,745	275	66	1,404	1,995	2,801	1,849	952	744	41	74	4,976	759	112	1,070	—						
July	6,353	3,540	1,644	245	64	1,335	1,896	2,813	1,860	953	736	40	75	4,889	775	41	1,065	—						
August	6,517	3,476	1,637	288	61	1,338	1,819	3,041	2,081	960	804	38	80	4,996	821	118	1,157	—						
September	6,692	3,479	1,689	323	62	1,284	3,213	2,220	933	919	39	71	5,238	822	169	1,265	—							
October	6,914	3,433	1,636	327	62	1,247	1,797	3,481	2,447	1,034	968	37	82	5,381	878	256	1,369	—						
November	7,059	3,42																						

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	U. S. Government deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank								
		On securities																						
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities																
Total	Total	Total	In N. Y. City	Out-side N. Y. City		Total																		
1933																								
Jan. 4.....	7,037	3,433	1,584	320	59	1,205	1,849	3,604	2,502	1,102	1,052	42	98	5,733	894	133	1,542							
Jan. 11.....	7,055	3,402	1,580	306	61	1,213	1,822	3,653	2,560	1,093	1,147	40	85	5,880	894	112	1,616							
Jan. 18.....	7,086	3,408	1,559	292	61	1,206	1,849	3,678	2,609	1,069	1,099	37	79	5,845	914	102	1,609							
Jan. 25.....	7,132	3,398	1,562	302	60	1,200	1,836	3,734	2,631	1,103	1,028	36	78	5,871	871	93	1,616							
Feb. 1.....	7,222	3,521	1,643	377	61	1,205	1,878	3,701	2,600	1,101	967	34	78	5,862	859	114	1,655							
Feb. 8.....	7,073	3,405	1,606	244	61	1,201	1,799	3,668	2,572	1,096	924	38	75	5,717	849	92	1,537							
Feb. 15.....	7,078	3,472	1,614	348	62	1,204	1,858	3,806	2,522	1,084	775	42	73	5,545	847	71	1,418							
Feb. 22.....	6,809	3,274	1,621	347	63	1,211	1,653	3,535	2,452	1,083	782	48	72	5,380	803	54	1,176							
Mar. 1.....	6,512	3,079	1,640	335	63	1,242	1,439	3,433	2,338	1,095	683	92	62	4,983	776	34	898	183						
Mar. 8.....	6,347	3,121	1,668	332	63	1,273	1,453	3,291	2,186	1,105	618	131	53	4,481	739	11	690	632						
Mar. 15.....	6,523	3,157	1,674	304	62	1,308	1,483	3,366	2,253	1,113	689	85	55	4,518	740	170	756	483						
Mar. 22.....	6,484	3,151	1,626	306	61	1,259	1,525	3,333	2,210	1,123	609	56	54	4,640	739	170	859	147						
Mar. 29.....	6,457	3,118	1,555	275	61	1,219	1,563	3,339	2,185	1,154	739	50	55	4,827	737	170	930	84						
Apr. 5.....	6,439	3,063	1,548	287	60	1,201	1,515	3,376	2,215	1,161	734	46	62	4,906	748	170	1,050	18						
Apr. 12.....	6,455	3,092	1,535	287	61	1,187	1,557	3,363	2,208	1,155	830	46	57	5,032	740	170	1,101	27						
Apr. 19.....	6,439	3,073	1,538	303	60	1,175	1,535	3,366	2,236	1,130	882	40	58	5,136	749	117	1,138	23						
Apr. 26.....	6,627	3,225	1,611	381	58	1,172	1,614	3,402	2,269	1,133	874	41	59	5,372	748	87	1,212							
May 3.....	6,753	3,291	1,676	433	58	1,185	1,615	3,462	2,353	1,109	734	38	90	5,318	731	124	1,188							
May 10.....	6,790	3,305	1,711	483	58	1,170	1,594	3,485	2,357	1,128	797	38	81	5,425	723	112	1,251							
May 17.....	6,847	3,352	1,735	535	59	1,141	1,617	3,495	2,378	1,117	823	36	81	5,558	682	105	1,300							
May 24.....	6,766	3,287	1,663	481	58	1,124	1,624	3,499	2,384	1,115	913	37	79	5,601	685	105	1,300							
May 31.....	6,933	3,427	1,733	553	58	1,122	1,694	3,506	2,429	1,077	898	44	77	5,749	688	105	1,358							
June 7.....	6,970	3,459	1,777	616	59	1,102	1,682	3,511	2,443	1,068	856	38	85	5,758	687	87	1,398							
June 14.....	6,963	3,517	1,840	694	60	1,086	1,677	3,476	2,388	1,078	907	40	77	5,869	687	76	1,474							
June 21.....	7,039	3,455	1,813	681	38	1,094	1,642	3,584	2,484	1,100	784	37	79	5,522	752	290	1,278							
June 28.....	6,913	3,400	1,791	660	39	1,092	1,609	3,613	2,438	1,075	798	39	76	5,428	749	290	1,248							
July 5.....	6,937	3,454	1,847	745	39	1,063	1,607	3,483	2,409	1,074	703	42	85	5,374	785	278	1,265							
July 12.....	6,932	3,503	1,894	803	43	1,048	1,609	3,429	2,364	1,075	742	40	73	5,420	782	265	1,228							
July 19.....	6,859	3,458	1,862	787	46	1,028	1,598	3,400	2,332	1,068	740	37	71	5,318	795	265	1,182							
July 26.....	6,731	3,360	1,790	718	43	1,020	1,579	3,382	2,293	1,069	782	38	66	5,263	783	254	1,099							
Aug. 2.....	6,732	3,374	1,778	699	43	1,036	1,596	3,358	2,300	1,058	749	36	72	5,221	776	254	1,116							
Aug. 9.....	6,722	3,365	1,775	702	40	1,033	1,590	3,357	2,307	1,050	761	37	68	5,244	772	254	1,142							
Aug. 16.....	6,743	3,403	1,800	723	41	1,036	1,603	3,340	2,299	1,041	783	36	67	5,128	776	403	1,079							
Aug. 23.....	6,685	3,348	1,757	686	40	1,031	1,589	3,339	2,287	1,052	882	36	64	5,199	755	393	1,091							
Aug. 30.....	6,726	3,385	1,794	718	41	1,035	1,591	3,341	2,298	1,048	860	41	64	5,257	755	388	1,125	1						
Sept. 6.....	6,711	3,405	1,795	718	43	1,034	1,610	3,306	2,257	1,049	847	38	66	5,200	757	388	1,130							
Sept. 13.....	6,744	3,444	1,820	747	43	1,030	1,624	3,306	2,252	1,048	903	38	67	5,296	761	389	1,181							
Sept. 20.....	6,742	3,374	1,743	672	43	1,028	1,631	3,363	2,314	1,054	879	37	67	5,278	761	384	1,179							
Sept. 27.....	6,698	3,344	1,731	652	45	1,034	1,613	3,354	2,207	1,057	881	39	69	5,244	763	388	1,122							
Oct. 4.....	6,728	3,365	1,699	632	45	1,022	1,666	3,363	2,271	1,092	814	39	75	5,195	766	388	1,153							
Oct. 11.....	6,733	3,380	1,683	617	47	1,019	1,708	3,344	2,238	1,108	824	45	72	5,208	762	388	1,135							
Oct. 18.....	6,782	3,461	1,712	643	48	1,021	1,749	3,321	2,226	1,095	878	38	75	5,331	757	351	1,219							
Oct. 25.....	6,870	3,377	1,630	574	46	1,016	1,741	3,293	2,194	1,099	919	37	81	5,311	757	326	1,191							
Nov. 1.....	6,822	3,425	1,666	594	47	1,025	1,759	3,397	2,274	1,123	859	36	84	5,283	761	453	1,226							
Nov. 8.....	6,778	3,428	1,657	580	46	1,031	1,771	3,355	2,281	1,119	796	44	77	5,189	775	446	1,179							
Nov. 15.....	6,754	3,393	1,624	552	43	1,029	1,749	3,361	2,231	1,130	829	39	79	5,180	774	428	1,179							
Nov. 22.....	6,719	3,346	1,618	542	42	1,034	1,728	3,373	2,230	1,143	835	39	74	5,214	772	406	1,144							
Nov. 29.....	6,804	3,441	1,651	505	43	1,043	1,790	3,363	2,225	1,138	768	49	72	5,274	751	364	1,148							
Dec. 6.....	6,733	3,367	1,630	562	43	1,025	1,737	3,366	2,249	1,117	731	40	71	5,185	732	349	1,117							
Dec. 13.....	6,650	3,344	1,663	586	43	1,034	1,681	3,306	2,251	1,055	798	43	78	5,210	721	327	1,111							
Dec. 20.....	6,730	3,381	1,686	577	44	1,045	1,695	3,366	2,266	1,100	797	53	78	5,141	707	414	1,092							
Dec. 27.....	6,756	3,386	1,722	628	43	1,051	1,664	3,370	2,253	1,117	789	46	75	5,257	693	386	1,125							
Monthly averages:																								
January.....	7,077	3,410	1,571	305	60	1,206	1,839	3,667	2,575	1,092	1,082	39	85	5,832	893	110	1,596							
February.....	7,049	3,418	1,621	354	62	1,205	1,797	3,628	2,537	1,091	862	41	74	5,626	839	83	1,446							
March.....	6,477	3,125	1,633	311	62	1,206	1,492	3,552	2,234	1,118	664	83	56	4,680	748	111	828	306						
April.....	6,490	3,113	1,558	314	60	1,184	1,555	3,377	2,232	1,145	830	43	58	5,112	746	136	1,125	17						
May.....	6,821	3,332	1,704	497	58	1,149	1,628	3,487	2,380	1,109	827	39	81	5,530	704	110	1,279							
June.....	6,979	3,458	1,805	663	49	1,093	1,653	3,521	2,441	1,080	836	39	79	5,644	719	186	1,349							
July.....	6,865	3,446	1,848	763	43	1,042	1,598	3,419	2,347	1,072	742	39	74	5,344	786	265	1,188							
August.....	6,722	3,375	1,781	706	41	1,034	1,594	3,347	2,297	1,050	803	37	67	5,210	767	338	1,111							
September.....	6,724	3,392	1,772	697	44	1,031	1,620	3,332	2,280	1,052	878	38	67	5,255	760	388	1,153							
October.....	6,728	3,398	1,683	617	46	1,020	1,715	3,330	2,232	1,098	859	40	76	5,261	761	363	1,175							
November.....	6,775	3,406	1,643																					

REPORTING MEMBER BANKS

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NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Bank								
		On securities			All other	U. S. Government direct obligations	Other securities																
		Total	To brokers and dealers	To others																			
		Total	In N. Y. City	Out-side N. Y. City																			
1934 ¹																							
Jan. 3.....	6,707	3,414	1,744	665	44	1,035	1,670	3,293	2,187	1,106	821	42	83	5,319	700	335	1,178						
Jan. 10.....	6,536	3,268	1,624	561	44	1,019	1,644	3,268	2,170	1,098	879	41	71	5,260	697	272	1,174						
Jan. 17.....	6,579	3,279	1,620	564	44	1,012	1,659	3,300	2,185	1,115	846	37	74	5,335	696	224	1,221						
Jan. 24.....	6,589	3,312	1,646	587	43	1,016	1,666	3,257	2,201	1,056	902	38	74	5,384	708	184	1,276						
Jan. 31.....	6,986	3,466	1,748	688	43	1,017	1,718	3,620	2,421	1,098	749	37	76	5,342	707	487	1,260						
Feb. 7.....	6,964	3,420	1,729	696	45	988	1,691	3,544	2,485	1,059	748	38	75	5,331	710	501	1,312						
Feb. 14.....	6,922	3,411	1,677	651	45	981	1,734	3,511	2,448	1,063	810	41	75	5,361	704	501	1,322						
Feb. 21.....	7,096	3,476	1,769	744	46	979	1,707	3,620	2,553	1,067	850	42	76	5,368	688	717	1,320						
Feb. 28.....	7,006	3,331	1,689	651	47	971	1,682	3,675	2,585	1,090	1,091	39	83	5,491	682	761	1,334						
Mar. 7.....	7,069	3,310	1,649	641	48	960	1,661	3,759	2,688	1,091	1,181	38	82	5,580	679	797	1,414						
Mar. 14.....	7,213	3,406	1,733	727	48	958	1,673	3,807	2,704	1,103	1,170	41	86	5,709	675	797	1,495						
Mar. 21.....	7,199	3,324	1,687	698	48	941	1,637	3,875	2,717	1,158	1,218	37	85	5,737	690	797	1,512						
Mar. 28.....	7,193	3,292	1,663	688	47	928	1,629	3,901	2,720	1,181	1,242	40	82	5,791	699	762	1,478						
Apr. 4.....	7,296	3,375	1,720	751	47	922	1,655	3,921	2,717	1,204	1,206	38	90	5,919	699	739	1,555						
Apr. 11.....	7,405	3,431	1,756	794	48	914	1,675	3,974	2,804	1,170	1,142	39	82	5,989	696	713	1,581						
Apr. 18.....	7,238	3,324	1,723	779	48	896	1,601	3,914	2,742	1,172	1,236	37	84	5,971	690	679	1,378						
Apr. 25.....	7,138	3,268	1,674	740	46	888	1,594	3,870	2,716	1,154	1,351	38	73	6,042	689	649	1,554						
May 2.....	7,142	3,290	1,729	756	46	927	1,581	3,852	2,699	1,153	1,194	37	83	5,975	668	688	1,522						
May 9.....	7,055	3,284	1,718	731	46	941	1,566	3,771	2,727	1,044	1,257	39	78	5,985	670	575	1,503						
May 16.....	7,022	3,232	1,663	725	46	892	1,589	3,790	2,738	1,052	1,264	37	78	5,969	675	561	1,594						
May 23.....	7,001	3,192	1,644	689	46	909	1,548	3,809	2,752	1,057	1,335	38	76	6,028	674	551	1,600						
May 30.....	7,034	3,204	1,646	698	45	903	1,558	3,830	2,760	1,070	1,356	40	70	6,097	676	539	1,377						
June 6.....	7,141	3,277	1,727	771	54	902	1,550	3,864	2,791	1,073	1,304	39	87	6,150	679	539	1,642						
June 13.....	7,144	3,286	1,728	787	53	888	1,552	3,864	2,802	1,062	1,354	40	85	6,225	682	611	1,663						
June 20.....	7,211	3,282	1,741	815	55	871	1,521	3,949	2,873	1,078	1,327	37	87	6,049	696	733	1,582						
June 27.....	7,265	3,236	1,711	793	54	864	1,525	4,029	2,926	1,103	1,376	41	82	6,161	692	733	1,581						
July 4.....	7,303	3,276	1,749	841	55	853	1,527	4,027	2,928	1,099	1,234	38	96	6,115	691	733	1,603						
July 11.....	7,288	3,261	1,752	833	55	864	1,499	4,037	2,934	1,103	1,295	39	88	6,144	697	733	1,656						
July 18.....	7,273	3,201	1,718	804	57	857	1,483	4,072	2,938	1,134	1,331	37	86	6,178	682	733	1,654						
July 25.....	7,227	3,184	1,690	783	55	852	1,494	4,043	2,918	1,125	1,366	38	82	6,209	678	704	1,645						
Aug. 1.....	7,191	3,100	1,571	667	53	851	1,529	4,091	2,903	1,188	1,387	38	65	6,215	877	704	1,612						
Aug. 8.....	7,108	3,041	1,520	613	53	854	1,521	4,067	2,878	1,189	1,415	38	60	6,182	875	704	1,590						
Aug. 15.....	7,132	3,084	1,530	615	53	852	1,514	4,098	2,886	1,212	1,419	40	65	6,205	869	684	1,601						
Aug. 22.....	7,105	3,019	1,503	602	55	846	1,516	4,086	2,883	1,203	1,451	37	64	6,217	684	675	1,554						
Aug. 29.....	7,098	3,016	1,485	581	60	844	1,531	4,082	2,866	1,216	1,493	38	62	6,280	669	659	1,556						
Monthly averages:																							
January.....	6,675	3,348	1,676	613	43	1,020	1,672	3,327	2,233	1,094	839	39	76	5,328	702	300	1,222						
February.....	6,997	3,410	1,711	685	46	980	1,699	3,587	2,517	1,070	875	40	77	5,388	695	620	1,322						
March.....	7,168	3,333	1,683	688	48	947	1,650	3,835	2,702	1,133	1,203	39	84	5,704	686	788	1,475						
April.....	7,269	3,349	1,718	766	47	905	1,631	3,920	2,745	1,175	1,234	38	82	5,980	694	695	1,567						
May.....	7,030	3,240	1,680	720	46	914	1,580	3,810	2,735	1,075	1,281	38	77	6,011	673	563	1,377						
June.....	7,190	3,264	1,727	792	54	881	1,537	3,928	2,848	1,078	1,340	39	85	6,146	688	629	1,617						
July.....	7,273	3,228	1,727	815	56	856	1,501	4,048	2,930	1,115	1,306	38	88	6,161	687	726	1,640						
August.....	7,098	3,016	1,485	581	60	844	1,531	4,082	2,866	1,216	1,429	38	63	6,216	669	685	1,583						

¹ Report form changed on September 5, 1934; see next two pages for remainder of 1934.

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and invest- ments	Loans							Investments					Re- serves with Federal Reserve Bank	Cash in vault	Bal- ances with domestic banks	
		Total	To brokers and dealers in securi- ties	To others on securi- ties	Real estate	Other loans to customers	To banks	Open mar- ket paper	Total	U. S. Government obligations			Other securi- ties				
										Total	Direct	Guar- anteed					
1934																	
Sept. 5.....	7,186	3,117	675	809	137	1,190	65	241	4,069	3,079	2,827	1252	1990	1,332	38	59	
Sept. 12.....	7,150	3,092	652	806	138	1,185	71	241	4,057	3,070	2,816	1254	1987	1,331	40	60	
Sept. 19.....	7,085	3,027	605	792	137	1,186	59	248	4,038	3,078	2,826	1252	1980	1,348	37	59	
Sept. 26.....	7,077	3,022	603	790	137	1,191	60	241	4,055	3,068	2,813	1252	1990	1,448	40	57	
Oct. 3.....	7,077	3,025	500	789	136	1,208	61	241	4,052	3,015	2,794	221	1,037	1,395	39	64	
Oct. 10.....	7,092	3,045	593	788	135	1,228	58	243	4,047	3,032	2,812	220	1,015	1,423	45	60	
Oct. 17.....	7,118	3,079	626	786	134	1,223	67	243	4,039	3,026	2,800	228	1,010	1,381	38	64	
Oct. 24.....	7,114	3,087	636	778	134	1,227	70	242	4,027	3,033	2,798	235	994	1,388	40	62	
Oct. 31.....	7,123	3,071	614	780	134	1,237	64	242	4,052	3,058	2,804	254	994	1,425	44	59	
Nov. 7.....	7,123	3,029	576	781	133	1,223	70	246	4,094	3,095	2,830	265	999	1,330	52	64	
Nov. 14.....	7,024	3,012	568	786	133	1,218	69	238	4,012	3,086	2,825	264	923	1,402	48	63	
Nov. 21.....	6,990	3,002	572	780	133	1,213	69	235	3,988	3,077	2,813	264	911	1,529	45	61	
Nov. 28.....	7,064	3,014	576	789	133	1,219	69	228	4,050	3,113	2,841	272	937	1,403	52	58	
Dec. 5.....	7,186	3,082	639	798	134	1,205	83	223	4,104	3,164	2,891	273	940	1,355	47	70	
Dec. 12.....	7,213	3,058	633	799	133	1,188	79	220	4,155	3,213	2,941	272	942	1,372	49	74	
Dec. 19.....	7,388	3,075	658	790	133	1,197	69	228	4,313	3,330	3,060	270	983	1,359	54	75	
Dec. 26.....	7,335	3,005	626	790	132	1,174	61	222	4,330	3,353	3,086	267	977	1,415	59	73	
Monthly averages:																	
September.....	7,120	3,065	634	799	137	1,188	64	243	4,055	3,073	2,820	253	982	1,365	39	58	
October.....	7,105	3,062	612	784	135	1,225	64	242	4,043	3,033	2,801	232	1,010	1,403	41	62	
November.....	7,050	3,014	573	784	133	1,218	69	237	4,036	3,093	2,827	266	943	1,433	49	62	
December.....	7,281	3,055	639	794	133	1,191	73	225	4,226	3,266	2,995	271	960	1,375	52	73	

¹ Securities guaranteed by U. S. Government as to interest only are included with fully guaranteed obligations.

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts
					Individ- uals, corpo- rations, etc., States and political sub- divisions	Certified and officers' checks, etc.	U. S. Govern- ment	Interbank	Total except inter- bank	Interbank					
					Demand	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign				
1934															
Sept. 5.....	518	764	9,897	4,653	4,888	283	598	1,571	112	654	1	6	1	315	1,468
Sept. 12.....	508	762	9,831	4,606	4,874	240	597	1,577	109	654	1	4	4	326	1,465
Sept. 19.....	488	772	9,769	4,534	4,780	242	599	1,575	114	655	1	3	1	337	1,462
Sept. 26.....	431	791	9,844	4,673	4,895	209	599	1,556	114	656	1	3	-----	350	1,461
Oct. 3.....	467	806	9,832	4,620	4,868	219	600	1,600	109	660	1	3	1	329	1,462
Oct. 10.....	469	814	9,903	4,642	4,905	206	600	1,630	107	659	1	2	-----	332	1,461
Oct. 17.....	588	804	9,993	4,684	4,971	301	516	1,651	113	649	1	3	-----	326	1,462
Oct. 24.....	474	802	9,880	4,745	4,973	246	473	1,632	104	649	1	3	1	335	1,463
Oct. 31.....	602	809	10,062	4,775	5,127	250	473	1,653	113	644	1	3	1	332	1,466
Nov. 7.....	598	814	9,990	4,732	5,088	242	473	1,636	101	639	1	3	1	339	1,467
Nov. 14.....	594	799	9,930	4,677	5,028	243	454	1,643	102	634	1	3	1	354	1,467
Nov. 21.....	479	782	9,886	4,744	5,002	221	437	1,679	110	625	1	3	2	339	1,467
Nov. 28.....	589	774	10,000	4,780	5,105	270	420	1,650	120	622	1	2	3	345	1,462
Dec. 5.....	572	763	9,993	4,731	4,979	324	425	1,713	116	600	1	2	3	361	1,469
Dec. 12.....	604	782	10,074	4,747	5,069	282	425	1,762	112	596	1	2	9	350	1,466
Dec. 19.....	596	748	10,220	4,674	4,944	326	735	1,727	114	592	1	3	1	309	1,468
Dec. 26.....	510	752	10,144	4,726	5,001	235	735	1,679	118	595	1	6	-----	307	1,467
Monthly averages:															
September.....	486	772	9,840	4,617	4,859	244	598	1,570	112	655	1	4	1	332	1,464
October.....	520	807	9,938	4,693	4,989	245	532	1,633	109	652	1	3	1	330	1,463
November.....	565	792	9,951	4,735	5,056	244	446	1,652	108	630	1	3	2	344	1,465
December.....	571	756	10,108	4,719	4,998	292	580	1,720	115	596	1	3	3	332	1,468

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks			
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	U. S. Government obligations			Other securities							
									Total	Direct	Guaranteed								
1935																			
Jan. 2.....	7,346	3,004	652	773	130	1,160	62	227	4,342	3,376	3,103	273	966	1,501	50	83			
Jan. 9.....	7,332	2,956	618	768	130	1,147	65	231	4,373	3,396	3,127	269	977	1,527	45	71			
Jan. 16.....	7,487	3,004	658	779	131	1,147	62	227	4,483	3,477	3,209	268	1,006	1,505	40	78			
Jan. 23.....	7,465	3,011	634	792	131	1,148	66	240	4,494	3,451	3,179	272	1,003	1,646	42	74			
Jan. 30.....	7,422	2,980	614	792	131	1,147	64	232	4,442	3,422	3,150	272	1,020	1,720	49	73			
Feb. 6.....	7,363	2,940	593	790	131	1,141	61	224	4,423	3,412	3,129	283	1,011	1,804	50	72			
Feb. 13.....	7,392	2,988	623	785	131	1,183	64	222	4,404	3,394	3,117	277	1,010	1,765	57	77			
Feb. 20.....	7,307	2,961	600	785	131	1,182	56	227	4,346	3,365	3,090	275	981	1,826	53	72			
Feb. 27.....	7,401	2,992	638	704	131	1,170	61	228	4,409	3,393	3,108	285	1,016	1,773	54	67			
Mar. 6.....	7,547	3,004	731	779	131	1,181	51	221	4,453	3,412	3,128	284	1,041	1,701	49	66			
Mar. 13.....	7,602	3,080	732	773	130	1,183	50	212	4,522	3,474	3,198	276	1,048	1,704	51	65			
Mar. 20.....	7,539	3,023	663	780	130	1,185	54	211	4,516	3,476	3,202	274	1,040	1,622	53	66			
Mar. 27.....	7,566	2,989	658	769	130	1,164	48	220	4,577	3,506	3,230	276	1,071	1,644	50	64			
Apr. 3.....	7,661	3,004	631	762	130	1,187	67	227	4,657	3,569	3,290	279	1,088	1,530	49	65			
Apr. 10.....	7,635	2,991	632	757	130	1,188	66	218	4,644	3,585	3,310	273	1,059	1,576	52	64			
Apr. 17.....	7,741	3,091	746	754	130	1,185	64	212	4,650	3,591	3,319	272	1,059	1,631	50	68			
Apr. 24.....	7,736	3,153	847	742	128	1,178	52	206	4,583	3,524	3,263	261	1,059	1,734	44	69			
May 1.....	7,830	3,201	890	745	129	1,172	62	203	4,629	3,552	3,290	282	1,077	1,699	41	70			
May 8.....	7,630	3,110	826	737	128	1,166	51	202	4,520	3,481	3,221	260	1,039	1,679	42	78			
May 15.....	7,605	3,138	826	739	128	1,173	72	200	4,467	3,455	3,198	257	1,012	1,749	46	71			
May 22.....	7,656	3,168	865	737	128	1,162	79	197	4,488	3,469	3,199	270	1,019	1,764	45	72			
May 29.....	7,690	3,193	888	731	127	1,158	68	183	4,497	3,472	3,225	247	1,025	1,806	49	71			
June 5.....	7,631	3,077	833	729	128	1,143	66	178	4,554	3,584	3,285	289	970	1,840	43	71			
June 12.....	7,674	3,128	864	737	127	1,180	51	189	4,546	3,573	3,274	299	973	1,955	45	72			
June 19.....	7,730	3,104	858	733	127	1,166	60	160	4,628	3,643	3,314	320	983	1,889	43	71			
June 26.....	7,775	3,141	904	733	126	1,163	62	153	4,634	3,640	3,324	316	994	1,885	46	103			
July 3.....	7,718	3,173	952	732	125	1,173	42	149	4,545	3,565	3,245	320	980	1,689	48	112			
July 10.....	7,612	3,087	883	730	124	1,163	43	144	4,525	3,506	3,187	319	1,019	1,906	45	109			
July 17.....	7,805	3,130	900	732	123	1,182	55	138	4,675	3,650	3,327	323	1,025	1,756	42	96			
July 24.....	7,785	3,094	880	729	123	1,165	56	141	4,691	3,666	3,330	336	1,025	1,853	42	96			
July 31.....	7,548	2,996	850	723	122	1,166	62	133	4,552	3,516	3,174	342	1,036	2,122	44	95			
Aug. 7.....	7,504	3,011	860	723	122	1,114	61	131	4,493	3,458	3,103	355	1,035	2,132	42	90			
Aug. 14.....	7,519	3,020	873	721	122	1,182	44	128	4,499	3,464	3,106	358	1,035	2,223	45	94			
Aug. 21.....	7,558	3,056	871	723	122	1,175	36	129	4,502	3,444	3,089	355	1,058	2,276	42	97			
Aug. 28.....	7,543	2,988	807	712	122	1,184	34	129	4,555	3,495	3,138	359	1,060	2,333	44	95			
Sept. 4.....	7,580	3,014	852	710	122	1,163	41	126	4,566	3,496	3,125	371	1,070	2,250	45	94			
Sept. 11.....	7,656	3,075	903	704	123	1,182	34	128	4,581	3,520	3,148	372	1,061	2,294	49	93			
Sept. 18.....	7,652	3,077	872	706	123	1,191	54	131	4,775	3,698	3,328	372	1,077	2,118	47	96			
Sept. 25.....	7,582	3,101	856	714	123	1,203	70	135	4,781	3,678	3,312	366	1,103	2,223	50	91			
Oct. 2.....	7,822	3,123	879	728	123	1,213	44	136	4,699	3,634	3,268	366	1,065	2,267	49	89			
Oct. 9.....	7,793	3,077	825	727	123	1,217	49	136	4,716	3,647	3,280	367	1,069	2,251	57	85			
Oct. 16.....	7,704	3,069	818	721	123	1,223	44	140	4,635	3,586	3,209	377	1,049	2,331	53	82			
Oct. 23.....	7,658	3,013	832	715	123	1,158	44	141	4,645	3,562	3,181	381	1,083	2,416	55	82			
Oct. 30.....	7,694	3,010	828	713	123	1,158	41	147	4,684	3,571	3,189	382	1,113	2,442	58	76			
Nov. 6.....	7,734	3,056	839	723	123	1,182	44	145	4,678	3,640	3,258	382	1,038	2,388	60	83			
Nov. 13.....	7,812	3,083	855	723	123	1,187	45	150	4,729	3,698	3,317	381	1,031	2,415	58	82			
Nov. 20.....	7,817	3,091	856	731	123	1,177	48	156	4,726	3,719	3,346	373	1,007	2,460	55	79			
Nov. 27.....	7,949	3,212	887	732	123	1,187	114	169	4,737	3,705	3,332	373	1,032	2,435	61	81			
Dec. 4.....	7,856	3,189	919	734	124	1,180	62	170	4,667	3,650	3,276	374	1,017	2,565	57	87			
Dec. 11.....	7,883	3,199	950	744	124	1,172	39	170	4,684	3,666	3,289	377	1,018	2,610	59	80			
Dec. 18.....	7,903	3,207	945	757	124	1,167	45	169	4,786	3,791	3,415	376	995	2,205	61	88			
Dec. 24.....	7,955	3,190	954	746	128	1,150	42	170	4,765	3,760	3,378	382	1,005	2,264	63	79			
Dec. 31.....	7,917	3,261	1,014	743	127	1,161	42	174	4,656	3,626	3,243	383	1,030	2,446	57	77			
Monthly averages:																			
January.....	7,410	2,991	636	780	130	1,150	64	231	4,419	3,425	3,154	271	994	1,579	45	75			
February.....	7,366	2,970	614	781	131	1,159	60	225	4,396	3,391	3,111	280	1,005	1,792	53	72			
March.....	7,564	3,047	696	775	131	1,178	51	216	4,517	3,467	3,189	278	1,050	1,668	51	65			
April.....	7,693	3,080	714	754	130	1,184	62	216	4,633	3,567	3,295	272	1,066	1,618	49	67			
May.....	7,682	3,162	859	737	128	1,166	75	197	4,520	3,486	3,227	259	1,034	1,739	45	71			
June.....	7,703	3,113	865	733	127	1,163	60	165	4,590	3,610	3,299	311	980	1,892	44	79			
July.....	7,531	3,096	893	729	123	1,158	52	141	4,598	3,581	3,253	328	1,017	1,865	44	102			
August.....	7,531	3,019	853	720	122	1,152	43	129	4,512	3,465	3,108	357	1,047	2,241	43	94			
September.....	7,743	3,067	870	709	123	1,185	50	130	4,676	3,598	3,228	370	1,078	2,221	48	94			
October.....	7,734	3,058	837	721	123	1,194	43	140	4,676	3,600	3,225	375	1,076	2,341	54	83			
November.....	7,828	3,110	859	727	123	1,183	63	155	4,718	3,691	3,313	378	1,027	2,424	59	81			
December.....	7,921	3,209	956	745	125	1,166	46	171	4,712	3,699	3,320	379	1,013	2,430	60	82			

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts			
					Individuals, corporations, etc., States and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank							
								Domestic	Foreign		Domestic	Foreign						
1935																		
Jan. 2	952	763	10,695	4,727	5,206	473	735	1,796	113	598	1	6	1	301	1,465			
Jan. 9	522	749	10,246	4,731	4,957	296	731	1,786	110	598	1	6	1	298	1,462			
Jan. 16	633	748	10,486	4,770	5,074	329	731	1,871	108	602	1	6	1	301	1,463			
Jan. 23	590	715	10,532	4,846	5,138	298	713	1,868	128	611	1	7	2	302	1,464			
Jan. 30	585	699	10,548	4,882	5,135	332	680	1,869	152	608	1	7	1	301	1,462			
Feb. 6	437	657	10,383	4,856	5,059	234	680	1,903	155	611	1	7	1	275	1,458			
Feb. 13	732	638	10,661	4,833	5,193	372	623	1,948	156	610	1	7	1	292	1,459			
Feb. 20	671	624	10,553	4,819	5,153	337	574	1,985	151	613	1	7	1	273	1,459			
Feb. 27	622	629	10,546	4,936	5,240	318	525	1,958	144	610	1	7	4	282	1,457			
Mar. 6	853	648	10,864	4,950	5,250	562	526	2,018	137	601	1	7	3	299	1,460			
Mar. 13	547	626	10,595	5,013	5,306	254	527	2,006	136	605	1	6	1	295	1,459			
Mar. 20	583	604	10,467	4,960	5,243	300	527	1,881	137	608	1	6	20	289	1,455			
Mar. 27	598	611	10,533	5,063	5,348	313	527	1,846	143	609	1	6	1	287	1,453			
Apr. 3	637	620	10,582	5,041	5,296	382	527	1,836	144	617	1	6	16	276	1,461			
Apr. 10	581	594	10,502	5,039	5,300	320	527	1,829	160	622	1	7	1	275	1,462			
Apr. 17	637	569	10,696	5,039	5,349	327	527	1,960	170	618	1	7	1	274	1,464			
Apr. 24	717	582	10,862	5,125	5,385	457	526	1,949	171	620	1	7	1	282	1,465			
May 1	1,199	569	11,408	5,188	5,722	665	495	1,994	164	623	1	7	1	271	1,467			
May 8	532	557	10,513	5,120	5,369	283	457	1,867	168	620	1	7	2	271	1,469			
May 15	691	569	10,730	5,142	5,461	372	429	1,923	169	621	1	7	11	267	1,470			
May 22	543	601	10,681	5,276	5,528	291	410	1,896	187	620	1	7	4	266	1,472			
May 29	576	605	10,797	5,330	5,603	303	383	1,883	260	608	1	6	1	282	1,469			
June 5	533	587	10,705	5,340	5,597	276	389	1,896	258	581	1	3	1	266	1,459			
June 12	623	524	10,893	5,482	5,780	325	388	1,888	246	556	1	3	1	251	1,456			
June 19	641	509	10,883	5,485	5,754	372	362	1,893	241	556	1	3	1	246	1,456			
June 26	535	512	10,856	5,528	5,792	271	361	1,914	234	547	1	3	15	263	1,456			
July 3	671	511	10,749	5,411	5,726	356	201	1,970	225	566	1	3	1	251	1,451			
July 10	575	516	10,763	5,544	5,830	289	182	1,951	226	566	1	3	1	264	1,452			
July 17	599	505	10,803	5,538	5,833	304	245	1,913	228	581	1	3	25	238	1,453			
July 24	509	509	10,794	5,631	5,873	267	244	1,893	231	568	1	3	17	243	1,455			
July 31	665	510	10,984	5,507	5,874	298	244	2,040	243	571	1	3	14	242	1,455			
Aug. 7	488	500	10,756	5,500	5,732	256	246	1,993	228	509	1	3	9	239	1,451			
Aug. 14	588	510	10,979	5,592	5,867	313	249	2,007	238	601	1	3	4	249	1,461			
Aug. 21	529	511	11,013	5,634	5,895	268	250	2,036	244	602	1	3	4	263	1,451			
Aug. 28	525	512	11,052	5,653	5,896	282	247	2,055	245	599	1	3	4	274	1,450			
Sept. 4	471	501	10,941	5,603	5,835	239	230	2,089	238	591	1	3	4	262	1,453			
Sept. 11	571	494	11,157	5,638	5,925	284	231	2,179	233	588	1	3	4	263	1,450			
Sept. 18	665	495	11,273	5,583	5,939	309	297	2,175	236	586	1	3	10	269	1,449			
Sept. 25	659	505	11,410	5,760	6,010	409	297	2,085	265	592	1	3	25	275	1,449			
Oct. 2	571	483	11,281	5,642	5,923	290	298	2,156	281	603	1	3	1	279	1,448			
Oct. 9	501	499	11,276	5,571	5,815	347	299	2,145	319	624	1	3	1	275	1,449			
Oct. 16	712	471	11,353	5,547	5,966	293	245	2,151	339	624	1	3	4	281	1,450			
Oct. 23	584	468	11,263	5,657	5,950	291	195	2,106	337	651	1	3	4	278	1,451			
Oct. 30	571	469	11,310	5,726	6,049	248	196	2,110	335	591	1	3	4	325	1,452			
Nov. 6	713	470	11,448	5,661	6,058	316	196	2,173	338	585	1	3	1	321	1,458			
Nov. 13	673	478	11,518	5,726	6,128	271	189	2,214	332	591	1	3	4	330	1,459			
Nov. 20	660	483	11,554	5,777	6,138	299	176	2,229	346	585	1	3	3	320	1,459			
Nov. 27	706	519	11,751	5,898	6,258	346	176	2,197	401	583	1	3	3	330	1,457			
Dec. 4	622	503	11,690	5,812	6,113	321	167	2,286	407	575	1	3	1	356	1,462			
Dec. 11	662	493	11,787	5,920	6,293	289	152	2,265	401	572	1	3	1	354	1,458			
Dec. 18	779	476	11,662	5,767	6,177	369	196	2,173	399	563	1	3	2	325	1,458			
Dec. 24	654	472	11,487	5,769	6,108	315	197	2,125	401	568	1	3	2	313	1,458			
Dec. 31	1,055	471	12,023	5,822	6,394	483	198	2,200	408	566	1	3	3	313	1,458			
Monthly averages:																		
January	657	735	10,501	4,791	5,102	346	718	1,838	122	604	1	6	1	300	1,463			
February	616	637	10,536	4,861	5,161	315	601	1,948	152	611	1	7	1	281	1,458			
March	645	622	10,615	4,999	5,287	357	527	1,938	138	606	1	6	6	292	1,457			
April	643	586	10,656	5,061	5,333	371	527	1,893	162	619	1	7	4	277	1,463			
May	708	580	10,825	5,211	5,537	383	435	1,913	189	618	1	7	3	271	1,469			
June	583	533	10,834	5,459	5,730	311	375	1,898	245	555	1	3	4	257	1,456			
July	604	510	10,819	5,526	5,827	304	223	1,953	231	566	1	3	11	248	1,453			
August	533	508	10,950	5,594	5,847	280	248	2,023	239	600	1	3	2	256	1,451			
September	591	498	11,195	5,646	5,927	310	264	2,132	243	589	1	3	9	267	1,450			
October	606	478	11,296	5,629	5,941	294	247	2,133	322	619	1	3	1	287	1,450			
November	688	488	11,568	5,766	6,146	308	184	2,203	354	586	1	3	1	325	1,458			
December	754	483	11,730	5,818	6,217	355	182	2,210	403	569	1	3	1	332	1,459			

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks			
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	U. S. Government obligations			Other securities							
									Total	Direct	Guaranteed								
1936																			
Jan. 8	7,900	3,167	967	735	127	1,121	42	175	4,733	3,702	3,815	387	1,031	2,431	56	77			
Jan. 15	7,906	3,166	971	730	128	1,127	36	174	4,740	3,706	3,311	395	1,034	2,490	53	78			
Jan. 22	7,940	3,132	954	728	128	1,118	31	173	4,808	3,769	3,368	401	1,039	2,509	52	75			
Jan. 29	8,000	3,087	924	729	127	1,111	28	168	4,913	3,804	3,391	413	1,109	2,561	53	75			
Feb. 5	8,028	3,075	920	731	127	1,102	33	162	4,953	3,842	3,422	420	1,111	2,487	50	81			
Feb. 12	8,072	3,098	943	731	127	1,101	33	163	4,974	3,864	3,430	434	1,110	2,418	52	80			
Feb. 19	8,094	3,104	944	738	134	1,095	33	160	4,990	3,874	3,438	436	1,116	2,498	50	80			
Feb. 26	8,048	3,091	930	736	134	1,100	31	160	4,957	3,875	3,431	444	1,082	2,533	54	77			
Mar. 4	8,296	3,250	1,031	742	135	1,158	29	155	5,046	3,930	3,451	479	1,116	2,390	49	75			
Mar. 11	8,457	3,288	1,089	744	135	1,128	33	159	5,169	4,033	3,522	511	1,136	2,225	53	79			
Mar. 18	8,410	3,250	1,010	758	135	1,138	49	160	5,160	4,003	3,466	537	1,157	1,989	45	78			
Mar. 25	8,400	3,197	962	755	136	1,141	45	158	5,203	4,025	3,476	549	1,178	1,949	51	78			
Apr. 1	8,533	3,296	1,019	758	134	1,165	52	168	5,237	4,035	3,485	550	1,202	1,892	48	86			
Apr. 8	8,514	3,292	1,011	763	134	1,184	35	165	5,222	4,048	3,499	549	1,174	1,910	51	77			
Apr. 15	8,556	3,292	1,047	737	131	1,183	31	163	5,264	4,065	3,506	550	1,199	1,972	50	83			
Apr. 22	8,561	3,277	1,036	740	131	1,179	28	163	5,284	4,072	3,523	549	1,212	2,009	51	76			
Apr. 29	8,571	3,282	1,056	739	130	1,164	34	159	5,289	4,093	3,545	548	1,198	2,056	53	74			
May 6	8,635	3,333	1,048	754	133	1,177	68	153	5,302	4,123	3,581	542	1,179	2,119	50	81			
May 13	8,550	3,268	993	750	133	1,179	67	146	5,282	4,166	3,618	548	1,116	2,212	53	71			
May 20	8,561	3,247	990	750	133	1,204	29	141	5,314	4,198	3,655	543	1,116	2,294	51	71			
May 27	8,595	3,199	968	748	133	1,185	31	134	5,396	4,280	3,734	546	1,116	2,313	53	73			
June 3	8,959	3,472	1,176	756	133	1,222	57	128	5,487	4,366	3,809	557	1,121	2,163	51	76			
June 10	8,917	3,427	1,115	761	133	1,212	74	131	5,490	4,377	3,814	563	1,113	2,335	52	74			
June 17	9,075	3,392	1,084	767	133	1,206	72	130	5,683	4,516	3,954	564	1,165	1,791	52	78			
June 24	8,988	3,294	1,030	765	133	1,198	31	130	5,704	4,566	4,007	559	1,138	1,906	53	76			
July 1	9,063	3,324	1,004	765	133	1,259	27	136	5,739	4,582	4,038	546	1,157	2,004	54	82			
July 8	8,806	3,270	960	760	133	1,256	27	134	5,636	4,497	3,976	521	1,139	2,076	54	78			
July 15	8,884	3,279	978	753	132	1,257	26	133	5,605	4,464	3,945	519	1,141	2,173	50	81			
July 22	8,754	3,198	970	727	133	1,215	25	128	5,556	4,410	3,894	516	1,146	2,289	51	78			
July 29	8,694	3,161	938	722	133	1,215	27	126	5,533	4,385	3,880	505	1,148	2,350	53	78			
Aug. 5	8,627	3,153	945	698	133	1,226	29	122	5,474	4,354	3,863	491	1,120	2,369	50	74			
Aug. 12	8,621	3,160	943	692	133	1,238	33	121	5,461	4,341	3,853	488	1,120	2,355	54	75			
Aug. 19	8,596	3,185	936	696	132	1,253	32	116	5,431	4,302	3,856	446	1,129	2,290	50	71			
Aug. 26	8,585	3,213	971	702	132	1,262	33	113	5,372	4,240	3,800	440	1,132	2,412	51	71			
Sept. 2	8,615	3,220	984	691	132	1,268	33	112	5,395	4,273	3,826	447	1,122	2,457	50	69			
Sept. 9	8,758	3,351	1,052	709	132	1,291	56	111	5,407	4,282	3,832	450	1,125	2,388	53	70			
Sept. 16	8,803	3,355	1,013	709	133	1,321	65	114	5,448	4,317	3,863	454	1,131	2,265	51	74			
Sept. 23	8,786	3,348	997	710	133	1,328	64	118	5,438	4,306	3,843	463	1,132	2,303	53	71			
Sept. 30	8,803	3,423	1,008	715	130	1,372	82	116	5,380	4,251	3,784	467	1,129	2,354	52	76			
Oct. 7	8,716	3,364	993	709	131	1,386	25	120	5,352	4,254	3,794	460	1,098	2,411	53	72			
Oct. 14	8,687	3,363	971	705	131	1,412	23	121	5,324	4,230	3,768	462	1,094	2,429	58	73			
Oct. 21	8,692	3,407	1,001	702	131	1,424	24	125	5,285	4,201	3,742	459	1,084	2,495	53	76			
Oct. 28	8,653	3,384	972	705	131	1,426	23	127	5,269	4,202	3,738	464	1,067	2,509	56	77			
Nov. 4	8,608	3,389	981	707	131	1,415	24	131	5,219	4,186	3,722	464	1,033	2,496	59	76			
Nov. 10	8,642	3,420	973	712	130	1,430	39	136	5,222	4,204	3,742	462	1,018	2,610	55	78			
Nov. 18	8,611	3,415	951	713	130	1,458	26	137	5,196	4,185	3,722	463	1,011	2,592	56	79			
Nov. 25	8,625	3,455	1,006	707	131	1,444	32	135	5,170	4,153	3,699	454	1,017	2,602	60	81			
Dec. 2	8,680	3,456	1,002	706	130	1,451	32	135	5,224	4,175	3,722	453	1,049	2,547	56	84			
Dec. 9	8,745	3,515	1,059	701	130	1,464	25	136	5,230	4,176	3,722	454	1,054	2,486	61	79			
Dec. 16	8,777	3,609	1,056	726	130	1,529	27	141	5,168	4,108	3,661	447	1,060	2,582	61	87			
Dec. 23	8,800	3,666	1,067	719	130	1,559	49	142	5,134	4,098	3,647	452	1,035	2,465	60	88			
Dec. 30	8,749	3,656	1,080	708	129	1,556	38	145	5,093	4,030	3,579	451	1,063	2,467	66	90			
Monthly averages:																			
January	7,937	3,138	954	730	128	1,119	34	173	4,799	3,745	3,346	399	1,054	2,498	53	76			
February	8,061	3,092	934	734	130	1,100	33	161	4,969	3,864	3,430	434	1,105	2,484	51	79			
March	8,391	3,246	1,023	750	135	1,141	39	158	5,145	3,998	3,479	510	1,147	2,138	51	77			
April	8,547	3,288	1,034	747	132	1,175	36	164	5,259	4,062	3,511	551	1,197	1,968	51	79			
May	8,585	3,261	1,000	750	133	1,186	48	144	5,324	4,192	3,647	545	1,132	2,234	52	74			
June	8,987	3,396	1,101	762	133	1,209	59	132	5,591	4,457	3,808	561	1,134	2,049	53	76			
July	8,860	3,246	970	745	133	1,241	26	131	5,614	4,468	3,946	522	1,146	2,178	52	80			
August	8,607	3,173	949	697	132	1,245	32	118	5,434	4,309	3,843	466	1,125	2,357	51	73			
September	8,753	3,339	1,011	707	132	1,315	60	114	5,414	4,286	3,830	456	1,128	2,354	52	72			
October	8,687	3,379	984	705	131	1,412	24	123	5,308	4,222	3,761	461	1,086	2,461	55	74			
November	8,622	3,420	978	710	130	1,437	30	135	5,202	4,182	3,721	461	1,020	2,575	56	78			
December	8,750	3,581	1,053	712	130	1,512	34	140	5,169	4,117	3,666	451	1,052	2,509	63	86			

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Cash items in process of collection	Other assets	Total assets	Total liabilities	Demand deposits				Time deposits				Borrowings	Other liabilities	Capital accounts			
					Demand deposits adjusted	Individual corporations, etc., States and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank						
									Domestic	Foreign		Domestic	Foreign					
1936																		
Jan. 8	635	463	11,582	5,704	5,980	359	197	2,314	395	544	3	310	1,460					
Jan. 15	794	478	11,799	5,719	6,115	398	197	2,370	403	543	3	309	1,461					
Jan. 22	655	473	11,704	5,785	6,098	341	162	2,383	397	541	3	313	1,463					
Jan. 29	598	473	11,760	5,907	6,211	294	162	2,368	367	535	3	320	1,464					
Feb. 5	545	469	11,660	5,935	6,209	271	161	2,340	376	537	3	301	1,462					
Feb. 12	722	472	11,816	5,957	6,340	339	144	2,320	370	532	3	305	1,463					
Feb. 19	629	471	11,822	6,028	6,312	345	137	2,345	364	537	3	315	1,464					
Feb. 26	612	475	11,799	6,020	6,318	314	131	2,339	361	542	3	327	1,464					
Mar. 4	753	471	12,034	5,950	6,265	438	131	2,466	357	537	3	370	1,467					
Mar. 11	848	468	12,129	5,953	6,315	486	131	2,451	349	543	4	377	1,461					
Mar. 18	688	457	11,671	5,831	6,158	361	198	2,270	343	541	3	318	1,461					
Mar. 25	660	463	11,601	5,869	6,177	352	197	2,187	337	546	3	326	1,462					
Apr. 1	978	485	12,022	5,927	6,416	489	198	2,233	339	546	3	314	1,464					
Apr. 8	567	467	11,586	5,944	6,225	286	198	2,240	329	533	3	301	1,465					
Apr. 15	1,036	472	12,169	5,921	6,437	520	198	2,376	319	532	3	318	1,466					
Apr. 22	623	471	11,791	5,694	6,316	301	196	2,317	318	545	4	326	1,468					
Apr. 29	741	495	11,992	6,052	6,437	356	196	2,293	318	576	4	345	1,467					
May 6	808	505	11,988	6,126	6,421	313	196	2,291	343	602	4	356	1,472					
May 13	573	502	11,981	6,103	6,440	236	196	2,318	347	583	4	364	1,473					
May 20	550	482	12,009	6,162	6,456	256	198	2,323	347	578	4	379	1,468					
May 27	528	485	12,049	6,309	6,596	241	194	2,278	344	561	4	363	1,468					
June 3	716	504	12,469	6,385	6,717	384	195	2,326	374	549	4	447	1,473					
June 10	570	510	12,458	6,387	6,671	286	194	2,408	425	550	4	448	1,472					
June 17	744	495	12,235	6,221	6,587	378	196	2,242	444	542	4	365	1,467					
June 24	571	476	12,082	6,251	6,565	257	192	2,263	419	547	4	367	1,468					
July 1	1,244	481	12,928	6,215	6,844	615	192	2,535	394	550	4	363	1,431					
July 8	546	460	12,120	6,170	6,443	273	193	2,464	397	549	4	368	1,429					
July 15	759	456	12,403	6,194	6,641	312	191	2,521	390	551	4	364	1,429					
July 22	524	465	12,161	6,255	6,525	254	191	2,437	393	561	4	367	1,429					
July 29	652	470	12,297	6,269	6,569	352	191	2,429	379	570	4	375	1,428					
Aug. 5	474	451	12,045	6,195	6,444	225	191	2,460	377	573	4	344	1,427					
Aug. 12	544	459	12,108	6,229	6,537	236	191	2,425	372	571	4	345	1,427					
Aug. 19	507	451	11,965	6,240	6,520	227	191	2,314	369	562	4	348	1,428					
Aug. 26	803	454	12,376	6,348	6,714	437	191	2,321	370	569	4	341	1,427					
Sept. 2	591	459	12,241	6,341	6,640	292	191	2,403	368	577	4	331	1,432					
Sept. 9	647	465	12,381	6,334	6,611	370	190	2,387	386	571	4	421	1,427					
Sept. 16	708	453	12,354	6,307	6,687	328	193	2,405	372	567	4	344	1,425					
Sept. 23	536	466	12,215	6,371	6,675	232	193	2,365	385	561	4	359	1,425					
Sept. 30	784	499	12,568	6,320	6,758	346	193	2,431	444	598	4	366	1,428					
Oct. 7	597	475	12,324	6,266	6,577	286	193	2,445	429	605	4	354	1,431					
Oct. 14	718	457	12,422	6,217	6,678	257	193	2,463	439	613	4	345	1,430					
Oct. 21	623	452	12,391	6,334	6,685	272	164	2,446	421	611	4	355	1,433					
Oct. 28	637	463	12,395	6,385	6,730	292	137	2,423	418	609	4	350	1,432					
Nov. 4	706	465	12,410	6,289	6,696	299	117	2,496	405	591	4	362	1,440					
Nov. 10	886	456	12,727	6,396	6,768	516	111	2,545	414	587	4	363	1,441					
Nov. 18	795	462	12,595	6,380	6,774	391	97	2,534	404	580	4	377	1,442					
Nov. 25	793	489	12,650	6,405	6,788	410	82	2,541	411	592	4	376	1,444					
Dec. 2	811	496	12,674	6,417	6,835	303	83	2,536	404	613	4	356	1,450					
Dec. 9	724	487	12,582	6,387	6,750	361	83	2,501	405	603	4	421	1,452					
Dec. 16	972	480	12,955	6,445	6,990	427	203	2,498	407	614	4	364	1,452					
Dec. 23	867	503	12,792	6,452	6,909	410	203	2,428	383	614	4	426	1,451					
Dec. 30	1,016	496	12,884	6,448	6,981	463	203	2,380	386	621	4	353	1,451					
Monthly averages:																		
January	670	472	11,706	5,779	6,101	348	180	2,359	398	540	3	314	1,462					
February	627	472	11,774	5,985	6,295	317	143	2,338	368	537	3	312	1,463					
March	737	465	11,859	5,901	6,229	409	164	2,343	347	542	3	348	1,463					
April	789	478	11,912	5,968	6,366	390	187	2,292	325	547	3	321	1,466					
May	565	494	12,004	6,175	6,478	261	196	2,303	345	581	4	366	1,470					
June	650	496	12,311	6,311	6,035	328	194	2,310	416	547	4	407	1,470					
July	745	466	12,381	6,221	6,604	361	192	2,477	391	556	4	367	1,429					
August	582	454	12,124	6,253	6,554	281	191	2,380	372	569	4	345	1,427					
September	653	468	12,352	6,335	6,674	313	192	2,399	387	575	4	367	1,427					
October	644	462	12,383	6,301	6,667	277	172	2,444	427	610	4	351	1,431					
November	795	468	12,596	6,363	6,756	402	102	2,529	408	583	4	369	1,442					
December	878	492	12,778	6,430	6,893	415	155	2,468	397	613	4	372	1,451					

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans ¹							Investments					Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks			
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	Memoranda ¹			U. S. Government obligations							
									For purchasing or carrying securities ²	Commercial, industrial and agricultural loans	Other loans	Total	Direct	Guaranteed					
1937																			
Jan. 6	8,670	3,576	1,042	696	130	1,520	28	151				5,103	4,047	3,597	450	1,056	2,469	58	82
Jan. 13	8,634	3,544	1,021	704	130	1,512	26	151				5,080	4,027	3,573	454	1,063	2,544	58	81
Jan. 20	8,568	3,497	1,018	705	129	1,475	27	143				5,071	4,006	3,555	451	1,065	2,590	54	79
Jan. 27	8,542	3,509	1,016	731	129	1,462	30	141				5,033	3,948	3,494	454	1,085	2,656	54	82
Feb. 3	8,513	3,497	998	741	129	1,463	30	136				5,016	3,919	3,464	455	1,097	2,658	50	81
Feb. 10	8,488	3,509	1,007	732	129	1,461	44	136				4,979	3,898	3,444	454	1,081	2,687	57	77
Feb. 17	8,538	3,506	1,009	725	128	1,461	47	136				5,032	3,899	3,447	452	1,133	2,677	50	81
Feb. 24	8,633	3,571	1,053	727	128	1,476	50	137				5,062	3,917	3,466	451	1,145	2,648	54	82
Mar. 3	8,691	3,611	1,060	730	128	1,490	56	141				5,080	3,918	3,466	452	1,162	2,474	49	80
Mar. 10	8,752	3,717	1,147	725	128	1,532	50	135				5,035	3,868	3,421	447	1,167	2,500	50	78
Mar. 17	8,691	3,756	1,136	735	128	1,568	60	129				4,935	3,760	3,309	451	1,175	2,545	49	82
Mar. 24	8,597	3,738	1,120	736	128	1,561	61	132				4,859	3,683	3,226	457	1,176	2,440	49	79
Mar. 31	8,524	3,719	1,092	739	127	1,584	51	126				4,805	3,627	3,171	456	1,178	2,589	49	85
Apr. 7	8,449	3,715	1,081	740	127	1,598	49	120				4,734	3,596	3,148	448	1,138	2,485	50	75
Apr. 14	8,386	3,718	1,076	736	127	1,622	45	112				4,688	3,548	3,106	442	1,120	2,622	54	77
Apr. 21	8,350	3,721	1,084	731	129	1,621	46	110				4,629	3,515	3,076	439	1,114	2,579	50	74
Apr. 28	8,353	3,744	1,102	728	129	1,621	51	113				4,609	3,511	3,072	439	1,098	2,562	58	71
May 5	8,379	3,814	1,147	732	129	1,623	79	104				4,565	3,476	3,034	442	1,089	2,430	55	71
May 12	8,322	3,805	1,119	734	130	1,641	80	101				4,517	3,461	3,027	434	1,056	2,480	55	72
May 19	8,318	3,787	1,127	751	129	1,547	76	157	277	1,631	408	4,531	3,456	3,022	434	1,075	2,496	51	68
May 26	8,320	3,808	1,124	746	129	1,582	69	158	276	1,639	413	4,512	3,443	3,014	429	1,068	2,561	54	71
June 2	8,392	3,856	1,140	753	129	1,600	74	160	280	1,660	413	4,536	3,488	3,060	428	1,048	2,440	64	70
June 9	8,474	3,921	1,168	753	131	1,626	81	162	278	1,683	418	4,553	3,503	3,062	441	1,050	2,498	51	62
June 16	8,606	4,011	1,169	758	131	1,664	126	163	278	1,717	427	4,595	3,581	3,141	440	1,014	2,478	48	69
June 23	8,513	4,032	217	761	134	1,656	100	164	278	1,712	427	4,481	3,461	3,023	438	1,020	2,509	49	64
June 30	8,470	4,026	1,227	766	133	1,673	61	166	279	1,724	436	4,444	3,447	3,010	437	997	2,603	54	67
July 7	8,417	4,000	1,207	758	134	1,666	73	164	279	1,721	422	4,417	3,435	3,006	429	982	2,462	52	68
July 14	8,325	3,959	1,147	759	134	1,691	66	162	274	1,758	418	4,366	3,395	2,968	427	971	2,514	55	68
July 21	8,359	3,964	1,142	751	135	1,686	91	159	270	1,753	414	4,395	3,424	2,966	458	971	2,508	48	67
July 28	8,399	3,978	1,141	752	134	1,681	110	160	272	1,736	425	4,421	3,455	3,004	451	966	2,458	51	68
Aug. 4	8,428	4,031	1,175	738	134	1,700	124	160	272	1,741	425	4,397	3,424	2,678	446	973	2,311	49	67
Aug. 11	8,323	3,996	1,143	739	135	1,718	99	162	271	1,759	427	4,327	3,353	2,921	432	974	2,342	52	66
Aug. 18	8,330	4,021	1,136	740	135	1,744	103	163	269	1,788	427	4,309	3,340	2,937	403	969	2,388	49	65
Aug. 25	8,340	4,036	1,140	740	134	1,757	102	163	267	1,801	429	4,304	3,338	2,940	398	966	2,408	50	65
Sept. 1	8,377	4,085	1,171	744	134	1,771	101	164	275	1,818	422	4,292	3,331	2,933	398	961	2,412	48	65
Sept. 8	8,370	4,083	1,146	732	134	1,802	105	164	259	1,852	423	4,287	3,329	2,932	397	958	2,360	53	68
Sept. 15	8,285	4,049	1,118	720	135	1,832	77	167	248	1,876	428	4,236	3,294	2,896	398	942	2,475	51	67
Sept. 22	8,165	4,000	1,074	715	135	1,839	68	169	243	1,883	428	4,165	3,176	2,785	391	989	2,644	55	64
Sept. 29	8,166	3,981	1,030	722	134	1,855	64	176	249	1,901	427	4,185	3,174	2,786	388	1,011	2,746	59	66
Oct. 6	8,132	3,948	982	720	135	1,867	61	183	248	1,912	427	4,184	3,193	2,802	391	991	2,634	55	64
Oct. 13	8,151	3,909	988	720	135	1,897	66	183	245	1,946	426	4,182	3,197	2,806	391	985	2,551	64	67
Oct. 20	8,075	3,903	929	708	135	1,878	66	187	240	1,922	424	4,172	3,188	2,799	389	984	2,578	58	69
Oct. 27	7,914	3,702	779	702	134	1,846	55	186	238	1,884	426	4,212	3,238	2,849	389	974	2,624	62	68
Nov. 3	7,913	3,657	732	711	134	1,839	59	182	238	1,881	431	4,256	3,299	2,907	392	957	2,530	62	68
Nov. 10	7,888	3,628	709	711	134	1,849	37	188	237	1,888	435	4,260	3,311	2,929	382	949	2,499	62	68
Nov. 17	7,867	3,578	701	711	133	1,815	28	190	236	1,860	430	4,289	3,342	2,958	384	947	2,551	54	72
Nov. 24	7,833	3,559	718	705	132	1,787	27	190	233	1,831	428	4,274	3,354	2,976	378	920	2,569	59	69
Dec. 1	7,819	3,534	710	701	131	1,771	30	191	229	1,810	433	4,285	3,365	2,990	375	920	2,543	52	76
Dec. 8	7,927	3,590	770	131	1,758	38	191	232	1,801	427	4,337	3,413	3,049	384	924	2,451	58	66	
Dec. 15	7,981	3,570	732	701	130	1,765	48	194	232	1,809	425	4,411	3,470	3,111	359	941	2,530	60	73
Dec. 22	7,860	3,518	714	691	128	1,755	36	194	227	1,794	425	4,351	3,405	3,046	359	946	2,515	69	71
Dec. 29	7,857	3,513	719	683	129	1,756	34	192	217	1,787	435	4,344	3,397	3,031	366	947	2,553	61	73
Monthly averages:												5,074	4,007	3,555	452	1,067	2,565	56	81
January	8,600	3,532	1,024	709	130	1,495	28	146	-----	-----	-----	5,022	3,908	3,455	451	1,114	2,670	53	81
February	8,543	3,521	1,017	731	129	1,465	43	136	-----	-----	-----	4,943	3,771	3,319	452	1,172	2,508	39	81
March	8,651	3,708	1,111	733	128	1,548	55	133	-----	-----	-----	4,943	3,771	3,319	452	1,172	2,508	39	81
April	8,385	3,725	1,085	734	128	1,616	48	114	-----	-----	-----	4,080	3,542	3,100	442	1,118	2,582	53	74
May	8,335	3,804	1,128	741	129	1,598	76	130	-----	-----	-----	4,531	3,459	3,024	435	1,072	2,492	54	70
June	8,491	3,969	1,184	758	132	1,644	88	163	279	1,699	424	4,522	3,496	3,059	437	1,026	2,506	53	66
July	8,375	3,975	1,159	754	134	1,682	85	161	274	1,742	420	4,400	3,427	3,086	441	973	2,486	51	68
August	8,355	4,021	1,148	739	135	1,730	107	162	270	1,772	427	4,334	3,364	2,944	420	970	2,362	50	66
September	8,273	4,040	1,108	727															

REPORTING MEMBER BANKS

PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits					Time deposits			Borrowings	Other liabilities	Capital accounts		
				Demand deposits adjusted	Individuals, corporations, etc.	Certified officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank					
								States and political subdivisions	Domestic	Foreign	Domestic	Foreign				
1937																
Jan. 6	710	489	12,487	6,367	6,726	351	204	2,432	375	602	-----	4	-----	329	1,464	
Jan. 13	769	489	12,575	6,392	6,795	366	193	2,431	375	597	-----	3	-----	349	1,466	
Jan. 20	654	497	12,442	6,431	6,790	296	189	2,393	384	600	-----	3	7	334	1,467	
Jan. 27	725	498	12,557	6,427	6,821	381	159	2,428	378	606	-----	3	-----	362	1,469	
Feb. 3	680	494	12,476	6,419	6,751	348	146	2,393	381	619	-----	3	-----	362	1,473	
Feb. 10	704	492	12,515	6,453	6,786	371	136	2,381	368	628	-----	3	-----	367	1,475	
Feb. 17	827	490	12,663	6,439	6,854	412	135	2,408	373	632	-----	3	-----	371	1,475	
Feb. 24	857	485	12,759	6,515	6,910	462	134	2,385	376	645	-----	3	-----	369	1,475	
Mar. 3	694	491	12,479	6,453	6,804	343	135	2,294	382	688	-----	3	-----	363	1,477	
Mar. 10	838	508	12,728	6,571	6,950	469	134	2,280	378	674	-----	3	-----	377	1,471	
Mar. 17	794	470	12,631	6,503	6,887	410	136	2,289	395	671	-----	3	-----	371	1,469	
Mar. 24	744	477	12,388	6,407	6,749	402	124	2,195	397	672	-----	4	-----	372	1,471	
Mar. 31	800	482	12,509	6,525	6,998	327	124	2,107	410	695	-----	4	-----	372	1,472	
Apr. 7	630	493	12,182	6,342	6,675	297	124	2,158	395	673	-----	4	-----	383	1,473	
Apr. 14	675	469	12,283	6,300	6,706	269	124	2,197	439	671	-----	4	-----	401	1,472	
Apr. 21	611	467	12,131	6,311	6,656	266	86	2,138	448	671	-----	4	-----	390	1,472	
Apr. 28	680	478	12,202	6,324	6,720	284	86	2,101	461	671	-----	4	-----	405	1,470	
May 5	568	477	11,980	6,333	6,646	255	66	1,983	477	658	-----	4	29	387	1,475	
May 12	681	481	12,071	6,338	6,716	283	53	1,936	498	704	-----	6	8	393	1,478	
May 19	630	486	12,051	6,392	6,740	282	41	1,916	483	704	-----	6	15	389	1,475	
May 26	629	483	12,118	6,465	6,819	275	41	1,867	504	721	-----	8	-----	409	1,474	
June 2	699	480	12,145	6,359	6,771	287	23	1,933	509	727	-----	9	9	399	1,478	
June 9	567	481	12,133	6,501	6,777	291	4	1,896	527	724	-----	10	14	413	1,477	
June 16	762	469	12,432	6,263	6,707	318	289	1,905	541	728	-----	11	53	405	1,477	
June 23	602	471	12,208	6,252	6,596	258	289	1,863	559	722	-----	11	31	404	1,475	
June 30	949	467	12,610	6,243	6,792	400	289	1,957	564	718	-----	12	-----	400	1,478	
July 7	739	460	12,198	6,011	6,385	365	248	1,985	579	742	-----	13	4	402	1,475	
July 14	642	460	12,064	6,061	6,423	280	235	1,927	570	741	-----	14	-----	401	1,474	
July 21	616	456	12,054	6,071	6,398	289	224	1,929	566	743	-----	14	15	401	1,475	
July 28	635	446	12,057	6,073	6,412	296	224	1,918	538	759	-----	15	25	396	1,474	
Aug. 4	541	445	11,841	5,978	6,255	264	239	1,897	539	732	-----	16	29	388	1,482	
Aug. 11	529	449	11,761	5,968	6,279	218	258	1,858	529	719	-----	14	28	376	1,483	
Aug. 18	516	451	11,799	5,998	6,308	208	284	1,870	517	720	-----	13	24	374	1,483	
Aug. 25	578	454	11,895	6,049	6,351	276	317	1,829	511	732	-----	13	9	378	1,479	
Sept. 1	764	467	12,133	6,060	6,451	373	334	1,858	525	714	-----	11	8	376	1,483	
Sept. 8	558	463	11,872	5,998	6,275	282	346	1,822	526	730	-----	10	20	381	1,480	
Sept. 15	955	453	12,288	5,928	6,420	463	346	1,944	511	722	-----	13	5	398	1,474	
Sept. 22	663	459	12,030	5,965	6,361	267	352	1,935	511	727	-----	20	-----	403	1,474	
Sept. 29	671	454	12,162	6,085	6,479	277	352	1,920	507	734	-----	19	-----	401	1,473	
Oct. 6	572	457	11,914	5,908	6,229	251	353	1,989	486	725	-----	19	-----	384	1,478	
Oct. 13	750	460	12,043	5,948	6,429	269	325	1,944	482	720	-----	1	-----	377	1,478	
Oct. 20	694	463	11,937	5,947	6,312	329	279	1,942	459	734	-----	17	3	384	1,478	
Oct. 27	683	458	11,809	5,941	6,324	300	267	1,887	436	734	-----	17	-----	375	1,479	
Nov. 3	786	462	11,830	5,812	6,266	332	245	1,954	421	736	-----	16	6	374	1,480	
Nov. 10	712	482	11,711	5,850	6,245	317	228	1,895	393	759	-----	16	-----	377	1,481	
Nov. 17	701	485	11,730	5,833	6,232	302	228	1,959	380	751	-----	15	-----	383	1,480	
Nov. 24	582	483	11,595	5,841	6,169	254	228	1,952	367	742	-----	15	-----	388	1,480	
Dec. 1	725	483	11,698	5,802	6,235	292	228	1,985	362	722	-----	18	-----	373	1,483	
Dec. 8	563	477	11,540	5,917	6,223	257	228	1,936	353	662	-----	17	7	374	1,483	
Dec. 15	1,034	470	12,148	5,826	6,408	452	364	2,021	366	662	-----	12	14	366	1,483	
Dec. 22	733	468	11,725	5,732	6,151	314	364	1,972	398	665	-----	7	3	367	1,484	
Dec. 29	691	467	11,702	5,731	6,142	280	364	2,005	397	660	-----	6	4	360	1,484	
Monthly averages:																
January	714	493	12,515	6,404	6,783	336	181	2,421	378	601	-----	3	2	343	1,487	
February	767	490	12,603	6,457	6,825	398	138	2,392	375	631	-----	3	-----	387	1,474	
March	774	485	12,546	6,492	6,878	388	131	2,233	392	680	-----	3	-----	369	1,472	
April	649	477	12,200	6,319	6,689	279	105	2,149	436	671	-----	4	-----	395	1,472	
May	622	482	12,055	6,382	6,730	274	50	1,926	490	697	-----	6	13	394	1,475	
June	716	474	12,306	6,324	6,729	311	179	1,911	540	723	-----	11	21	404	1,477	
July	658	455	12,093	6,054	6,404	307	233	1,940	563	746	-----	14	11	400	1,475	
August	541	450	11,824	5,998	6,298	241	275	1,863	524	726	-----	14	22	379	1,482	
September	722	459	12,100	6,007	6,397	332	346	1,896	516	726	-----	14	6	390	1,477	
October	675	459	11,926	5,936	6,324	287	303	1,941	466	728	-----	18	1	380	1,478	
November	695	478	11,716	5,834	6,228	301	232	1,940	390	747	-----	15	1	381	1,481	
December	749	473	11,763	5,802	6,232	319	310	1,984	375	674	-----	12	6	368	1,483	

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

(Wednesday figures. In million of dollars)

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Bank	Cash in vault	Balances with domestic banks	
		Total	Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities			Real estate	To banks	Other	Total	U. S. Government obligations					
					To brokers and dealers	To others						Total	Direct	Guaranteed	Other securities		
1938																	
Jan. 5.	7,776	3,417	1,746	191	674	214	128	38	426	4,359	3,427	3,052	375	932	2,586	56	73
Jan. 12.	7,852	3,413	1,740	186	682	213	129	37	426	4,439	3,452	3,069	383	987	2,660	56	71
Jan. 19.	7,852	3,344	1,706	181	654	212	128	38	425	4,508	3,513	3,121	392	995	2,718	51	73
Jan. 26.	7,857	3,317	1,686	176	651	212	128	38	426	4,540	3,546	3,150	396	994	2,769	52	67
Feb. 2.	7,823	3,285	1,703	175	611	211	127	36	422	4,538	3,521	3,123	398	1,017	2,764	49	65
Feb. 9.	7,818	3,244	1,709	171	572	211	127	36	418	4,574	3,552	3,151	401	1,022	2,676	52	65
Feb. 16.	7,837	3,267	1,706	165	588	213	126	46	423	4,570	3,528	3,123	405	1,042	2,695	49	67
Feb. 23.	7,826	3,242	1,698	163	578	212	126	40	425	4,584	3,538	3,127	411	1,046	2,741	54	65
Mar. 2.	7,833	3,281	1,600	160	608	215	126	54	428	4,552	3,491	3,071	420	1,061	2,712	48	69
Mar. 9.	7,867	3,367	1,687	158	700	214	125	59	424	4,500	3,433	3,016	417	1,067	2,788	51	68
Mar. 16.	7,724	3,243	1,672	155	603	215	125	48	425	4,481	3,430	3,003	427	1,051	2,824	47	70
Mar. 23.	7,584	3,187	1,657	152	575	208	118	55	422	4,397	3,280	2,851	429	1,117	2,938	49	69
Mar. 30.	7,576	3,158	1,649	150	542	205	119	66	427	4,418	3,263	2,829	434	1,155	2,958	55	76
Apr. 6.	7,605	3,103	1,643	151	503	201	118	70	417	4,502	3,360	2,925	435	1,142	2,817	51	66
Apr. 13.	7,599	3,032	1,638	146	440	199	118	75	416	4,567	3,422	2,987	435	1,145	2,891	53	66
Apr. 20.	7,681	3,090	1,626	146	496	201	118	83	420	4,591	3,468	3,030	438	1,123	3,007	50	67
Apr. 27.	7,705	3,087	1,607	144	516	204	118	79	419	4,618	3,503	3,039	464	1,115	3,070	53	70
May 4.	7,702	3,056	1,575	144	515	207	118	80	417	4,646	3,601	3,060	541	1,045	2,926	50	65
May 11.	7,694	3,018	1,576	143	468	206	118	92	415	4,676	3,636	3,076	560	1,040	2,957	51	67
May 18.	7,562	2,998	1,562	137	462	204	118	92	423	4,564	3,590	3,025	565	974	3,019	50	71
May 25.	7,500	2,957	1,546	134	447	204	118	84	424	4,543	3,561	2,972	589	982	3,136	51	76
June 1.	7,482	2,964	1,527	134	472	203	118	85	425	4,518	3,538	2,926	612	980	3,214	57	81
June 8.	7,047	3,244	1,511	133	714	200	118	139	429	4,703	3,684	3,041	643	1,019	3,091	52	80
June 15.	7,793	3,009	1,514	131	522	197	118	93	434	4,784	3,757	3,105	652	1,027	3,174	49	73
June 22.	7,584	2,974	1,501	130	515	197	119	84	428	4,610	3,574	2,911	663	1,036	3,219	50	71
June 29.	7,552	3,000	1,504	129	520	201	118	86	442	4,552	3,563	2,885	678	989	3,339	58	71
July 6.	7,494	2,908	1,463	130	537	195	118	92	433	4,526	3,528	2,844	684	998	3,277	53	72
July 13.	7,449	2,932	1,464	132	496	193	119	63	435	4,517	3,524	2,837	687	993	3,412	52	77
July 20.	7,537	2,910	1,451	131	486	194	117	101	430	4,627	3,568	2,815	753	1,059	3,444	49	76
July 27.	7,490	2,870	1,450	131	460	193	118	88	430	4,611	3,557	2,787	770	1,054	3,386	52	70
Aug. 3.	7,488	2,877	1,443	132	474	192	118	83	435	4,611	3,559	2,778	781	1,052	3,313	48	69
Aug. 10.	7,527	2,915	1,460	132	499	191	118	79	436	4,612	3,566	2,780	786	1,046	3,301	50	69
Aug. 17.	7,542	2,942	1,470	133	508	196	118	89	428	4,600	3,554	2,781	773	1,048	3,339	50	70
Aug. 24.	7,613	2,951	1,480	132	507	198	118	87	429	4,662	3,617	2,820	797	1,045	3,375	51	69
Aug. 31.	7,751	3,007	1,479	136	561	197	118	84	432	4,744	3,664	2,869	795	1,080	3,425	52	70
Sept. 7.	7,710	2,973	1,466	135	544	196	118	84	430	4,737	3,654	2,802	792	1,083	3,463	55	69
Sept. 14.	7,773	3,025	1,465	136	585	195	119	91	433	4,748	3,663	2,809	794	1,085	3,597	63	74
Sept. 21.	7,865	2,945	1,447	139	525	195	119	91	428	4,920	3,808	3,005	603	1,112	3,405	57	76
Sept. 28.	7,839	2,934	1,445	142	517	195	119	94	422	4,905	3,798	2,989	809	1,107	3,556	62	72
Oct. 5.	7,756	2,916	1,446	146	497	197	119	96	415	4,840	3,716	2,910	806	1,124	3,590	59	71
Oct. 12.	7,799	2,925	1,454	142	513	198	119	86	413	4,874	3,691	2,881	800	1,183	3,651	61	79
Oct. 19.	7,795	2,932	1,445	141	532	196	119	88	411	4,863	3,688	2,887	801	1,175	3,871	61	78
Oct. 26.	7,885	2,968	1,444	141	571	197	119	84	412	4,917	3,724	2,918	806	1,193	3,904	63	77
Nov. 2.	7,797	2,968	1,433	141	578	199	110	86	412	4,829	3,698	2,902	796	1,131	3,821	61	78
Nov. 9.	7,765	2,960	1,425	139	574	199	118	92	413	4,805	3,716	2,923	793	1,089	3,735	71	75
Nov. 16.	7,736	2,965	1,420	139	576	202	118	86	414	4,781	3,717	2,919	798	1,084	3,800	61	77
Nov. 23.	7,681	2,940	1,408	136	568	204	119	89	416	4,741	3,684	2,880	804	1,037	4,025	67	74
Nov. 30.	7,709	2,962	1,424	135	571	202	119	95	416	4,747	3,662	2,853	809	1,085	4,079	64	70
Dec. 7.	7,846	3,080	1,424	135	687	201	118	98	417	4,766	3,672	2,863	809	1,094	4,065	66	71
Dec. 14.	7,876	3,088	1,408	135	695	199	119	111	421	4,788	3,687	2,861	826	1,101	4,101	77	77
Dec. 21.	7,855	3,040	1,384	132	600	199	119	98	418	4,915	3,726	2,881	845	1,089	4,815	78	75
Dec. 28.	7,801	3,016	1,377	132	681	199	119	94	414	4,785	3,688	2,826	860	1,099	3,911	70	73
Monthly averages:																	
January	7,834	3,373	1,719	184	665	213	128	38	426	4,461	3,484	3,098	386	977	2,683	54	71
February	7,826	3,260	1,704	169	587	212	126	40	422	4,566	3,535	3,131	404	1,031	2,719	51	65
March	7,717	3,247	1,670	155	606	212	123	56	425	4,470	3,380	2,954	426	1,090	2,844	50	70
April	7,647	3,078	1,628	147	488	201	118	77	418	4,569	3,438	2,995	443	1,131	2,946	51	68
May	7,614	3,007	1,565	139	473	205	118	87	420	4,607	3,597	3,033	564	1,010	3,010	50	70
June	7,671	3,038	1,511	131	549	200	118	97	432	4,633	3,623	2,973	650	1,010	3,208	53	75
July	7,492	2,922	1,457	131	497	194	118	93	432	4,570	3,544	2,821	723	1,026	3,380	52	74
August	7,584	2,938	1,466	133	510	195	118	84	432	4,646	3,502	2,806	786	1,054	3,351	50	69
September	7,797	2,968	1,455	138	543	195	119	90	429	4,828	3,731	2,931	800	1,097	3,505	59	73
October	7,809	2,935	1,447	142	528	197	119	89	413	4,874	3,705	2,902	803	1,169	3,754	61	76
November	7,737	2,957	1,422	138	573	201	119	90	414	4,780	3,695	2,895	800	1,085	3,910	65	75
December	7,845	3,056	1,399	133	688	199	119	100	418	4,789	3,693	2,858	835	1,096	3,973	73	74

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Bor- row- ings	Other liabili- ties	Cap- ital ac- counts			
					Individ- uals, corpo- rations, etc., States and political sub- divisions	Certified and officers' checks, etc.	U. S. Govern- ment	Interbank		Individ- uals, corpo- rations, etc., States and political sub- divisions	Postal sav- ings	Interbank						
								Domestic	Foreign			Domestic	Foreign					
1938																		
Jan. 5	570	463	11,524	5,664	5,991	243	365	2,034	398	652	—	6	7	347	1,481			
Jan. 12	668	475	11,782	5,785	6,140	313	364	2,083	386	641	—	6	6	361	1,482			
Jan. 19	666	470	11,830	5,822	6,159	329	352	2,131	378	641	—	6	—	351	1,483			
Jan. 26	499	474	11,718	5,860	6,151	217	351	2,126	381	651	—	6	—	353	1,482			
Feb. 2	542	472	11,715	5,852	6,139	255	343	2,125	373	651	—	6	—	337	1,486			
Feb. 9	420	476	11,507	5,837	6,072	185	343	2,073	349	648	—	7	—	344	1,486			
Feb. 16	549	481	11,678	5,847	6,168	228	343	2,088	343	672	—	7	9	335	1,485			
Feb. 23	513	477	11,676	5,901	6,194	220	343	2,094	325	669	—	7	—	338	1,486			
Mar. 2	571	476	11,709	5,822	6,146	247	344	2,137	321	670	—	7	5	344	1,488			
Mar. 9	602	476	11,852	5,932	6,242	292	343	2,134	316	670	—	7	14	349	1,485			
Mar. 16	661	473	11,799	5,834	6,222	273	344	2,161	301	645	—	7	—	363	1,483			
Mar. 23	682	475	11,777	5,966	6,274	354	307	2,043	306	646	—	7	—	361	1,470			
Mar. 30	571	476	11,712	6,100	6,438	233	288	1,956	305	648	—	7	—	361	1,476			
Apr. 6	499	480	11,518	6,013	6,288	224	225	2,018	291	649	—	7	—	335	1,481			
Apr. 13	596	480	11,685	6,008	6,401	203	222	2,086	290	656	—	7	—	338	1,482			
Apr. 20	649	473	11,927	6,024	6,379	294	200	2,294	284	658	—	7	—	331	1,482			
Apr. 27	529	469	11,896	6,070	6,376	223	179	2,349	289	656	—	7	—	335	1,482			
May 4	600	481	11,824	5,947	6,250	288	165	2,359	280	643	—	7	—	336	1,487			
May 11	563	488	11,820	6,037	6,347	253	148	2,352	270	633	—	7	—	321	1,488			
May 18	518	494	11,714	5,975	6,267	226	146	2,362	286	633	—	7	—	319	1,488			
May 25	530	500	11,793	6,082	6,334	258	140	2,343	267	634	—	8	3	318	1,488			
June 1	779	501	12,114	6,101	6,524	356	135	2,302	269	641	—	7	1	300	1,489			
June 8	733	504	12,407	6,316	6,590	459	128	2,482	266	657	—	7	22	309	1,487			
June 15	1,036	488	12,611	6,260	6,754	542	119	2,481	264	658	—	7	—	303	1,485			
June 22	532	490	11,948	6,187	6,508	213	110	2,394	270	659	—	7	—	303	1,484			
June 29	661	491	12,172	6,277	6,670	268	109	2,402	275	655	—	7	—	301	1,485			
July 6	573	482	11,951	6,115	6,440	248	110	2,435	272	655	—	7	—	308	1,476			
July 13	730	478	12,198	6,206	6,584	352	109	2,456	268	649	—	6	—	294	1,480			
July 20	590	487	12,183	6,343	6,636	297	110	2,455	264	644	—	6	—	291	1,480			
July 27	516	492	12,006	6,278	6,577	217	104	2,424	259	645	—	6	—	297	1,477			
Aug. 3	443	494	11,855	6,188	6,439	192	105	2,436	264	637	—	6	—	295	1,481			
Aug. 10	486	486	11,913	6,229	6,489	220	104	2,421	268	638	—	6	—	285	1,482			
Aug. 17	473	483	11,957	6,224	6,505	192	104	2,453	273	660	—	6	—	282	1,482			
Aug. 24	465	478	12,051	6,342	6,590	217	104	2,424	276	659	—	6	—	292	1,483			
Aug. 31	635	488	12,421	6,446	6,810	271	100	2,500	286	657	—	6	—	305	1,488			
Sept. 7	587	483	12,367	6,381	6,732	236	100	2,535	314	659	—	6	—	302	1,483			
Sept. 14	636	471	12,614	6,474	6,835	275	98	2,560	364	684	—	6	—	312	1,480			
Sept. 21	548	453	12,404	6,304	6,710	232	158	2,450	387	665	—	6	—	315	1,481			
Sept. 28	549	450	12,528	6,562	6,848	263	158	2,429	392	639	—	5	—	315	1,479			
Oct. 5	630	453	12,559	6,406	6,776	320	157	2,492	409	626	—	5	—	293	1,481			
Oct. 12	797	455	12,842	6,597	7,015	379	148	2,478	406	622	—	5	—	306	1,483			
Oct. 19	638	450	12,893	6,657	6,979	316	136	2,613	427	619	—	5	3	312	1,483			
Oct. 26	681	447	13,057	6,732	7,118	295	122	2,613	434	618	—	5	3	367	1,482			
Nov. 2	574	442	12,773	6,601	6,939	236	118	2,577	413	619	—	5	2	375	1,489			
Nov. 9	644	437	12,727	6,607	6,991	260	114	2,538	393	598	—	5	3	338	1,487			
Nov. 16	694	455	12,913	6,621	7,040	275	114	2,625	423	601	—	5	3	341	1,488			
Nov. 23	582	457	12,886	6,747	7,068	261	114	2,583	436	599	—	5	—	333	1,487			
Nov. 30	807	467	13,198	6,767	7,201	373	115	2,625	440	604	—	5	1	342	1,490			
Dec. 7	680	461	13,189	6,864	7,164	380	115	2,659	421	605	—	5	—	350	1,490			
Dec. 14	717	457	13,305	6,884	7,312	289	115	2,703	437	601	—	5	—	356	1,487			
Dec. 21	790	449	13,082	6,750	7,146	394	121	2,510	440	599	—	5	—	357	1,490			
Dec. 28	852	460	13,187	6,770	7,280	362	120	2,520	450	601	—	5	—	358	1,491			
Monthly averages:																		
January	601	471	11,714	5,785	6,110	276	358	2,094	386	646	—	6	3	353	1,482			
February	506	477	11,644	5,859	6,143	222	343	2,095	347	660	—	7	2	339	1,488			
March	614	475	11,770	5,931	6,264	280	325	2,086	310	656	—	7	4	356	1,482			
April	568	476	11,756	6,029	6,361	236	206	2,187	288	654	—	7	—	335	1,482			
May	553	491	11,788	6,005	6,302	256	150	2,354	271	636	—	7	1	323	1,488			
June	748	495	12,250	6,228	6,809	368	120	2,430	260	654	—	7	4	303	1,486			
July	602	485	12,085	6,236	6,559	279	108	2,443	266	648	—	6	—	298	1,478			
August	499	486	12,039	6,286	6,567	218	103	2,447	273	650	—	6	—	292	1,483			
September	580	464	12,478	6,453	6,781	251	128	2,494	364	662	—	6	—	311	1,481			
October	687	451	12,838	6,613	6,972	328	141	2,549	419	621	—	5	1	320	1,482			
November	660	452	12,899	6,669	7,048	281	115	2,589	421	604	—	5	2	346	1,488			
December	760	456	13,181	6,817	7,221	356	118	2,598	437	601	—	5	—	355	1,490			

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Bank	Cash in vault				
		Total	Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities			Real estate ¹	To banks	Other	U. S. Government obligations								
					To brokers and dealers	To others	Total				Total	Bills ²	Notes ²	Bonds ²					
					To brokers and dealers	To others	Total				Total	Bills ²	Notes ²	Bonds ²	Guaranteed	Other securities ¹			
1939																			
Jan. 4	7,707	3,023	1,377	128	717	201	118	78	404	4,684	3,604	2,748	—	—	856	1,080	4,037	62	
Jan. 11	7,669	3,008	1,381	129	704	190	117	86	401	4,661	3,578	2,742	—	—	836	1,083	4,119	61	
Jan. 18	7,615	2,052	1,371	127	675	189	116	73	401	4,663	3,538	2,685	—	—	853	1,125	4,308	54	
Jan. 25	7,589	2,046	1,354	127	681	190	116	79	399	4,643	3,533	2,670	—	—	863	1,110	4,308	54	
Feb. 1	7,587	2,001	1,356	125	642	187	118	78	397	4,686	3,551	2,648	—	—	903	1,135	4,395	50	
Feb. 8	7,658	2,890	1,351	125	636	187	108	86	397	4,768	3,556	2,636	124	—	923	1,209	4,320	54	
Feb. 15	7,725	2,817	1,358	125	660	187	108	83	396	4,808	3,649	2,621	133	938	1,550	1,028	1,156	4,161	53
Feb. 21	7,733	2,895	1,361	124	640	188	108	79	395	4,838	3,673	2,629	126	914	1,589	1,044	1,165	4,274	53
Mar. 1	7,755	2,899	1,363	122	647	186	108	74	399	4,856	3,676	2,613	108	889	1,616	1,083	1,180	4,315	49
Mar. 8	7,974	3,038	1,365	122	758	192	108	94	399	4,936	3,765	2,704	100	863	1,741	1,061	1,171	4,259	53
Mar. 15	7,957	2,963	1,366	117	715	192	108	67	398	4,994	3,832	2,795	91	766	1,938	1,037	1,162	4,301	50
Mar. 22	7,942	2,896	1,366	119	644	190	108	75	394	5,046	3,864	2,812	88	749	1,975	1,052	1,182	4,282	53
Mar. 29	7,895	2,864	1,360	118	611	190	112	77	396	5,031	3,845	2,791	68	743	1,980	1,054	1,186	4,390	55
Apr. 5	7,919	2,828	1,372	119	579	195	111	65	387	5,091	3,880	2,835	95	743	1,997	1,045	1,211	4,503	54
Apr. 12	7,997	2,783	1,388	114	541	198	110	55	381	5,214	3,993	2,943	138	754	2,051	1,050	1,221	4,533	57
Apr. 19	8,065	2,792	1,382	117	551	195	110	59	378	5,273	4,039	2,996	170	739	2,087	1,043	1,234	4,737	54
Apr. 20	8,059	2,777	1,376	117	547	195	111	44	387	5,282	4,053	3,009	181	727	2,101	1,044	1,229	4,831	59
May 3	8,040	2,735	1,375	118	502	197	111	47	385	5,305	4,087	3,047	187	723	2,137	1,040	1,218	4,745	54
May 10	7,956	2,750	1,378	115	517	196	111	46	387	5,206	4,048	3,025	186	720	2,119	1,023	1,158	4,888	55
May 17	7,857	2,720	1,369	120	495	199	111	40	386	5,137	4,041	3,009	168	722	2,119	1,032	1,096	4,881	55
May 24	7,940	2,795	1,372	123	565	199	111	42	383	5,145	4,043	3,013	165	727	2,121	1,030	1,102	4,982	57
May 31	8,000	2,708	1,364	125	568	200	111	45	385	5,202	4,072	3,028	147	744	2,137	1,044	1,130	4,976	60
June 7	8,052	2,781	1,369	124	553	200	112	38	385	5,271	4,133	3,100	159	787	2,154	1,033	1,138	4,842	80
June 14	8,090	2,760	1,374	123	524	201	113	41	384	5,330	4,187	3,133	167	816	2,150	1,054	1,143	4,870	63
June 21	8,135	2,748	1,372	120	517	201	113	39	386	5,387	4,214	3,149	173	819	2,157	1,065	1,173	4,886	58
June 28	8,133	2,743	1,384	119	496	201	113	40	390	5,390	4,259	3,172	172	811	2,189	1,087	1,131	4,864	68
July 5	8,136	2,771	1,405	126	495	200	114	45	386	5,365	4,290	3,196	167	823	2,206	1,094	1,075	4,881	69
July 12	8,140	2,758	1,409	120	496	190	115	49	379	5,382	4,277	3,184	144	826	2,214	1,093	1,105	4,985	67
July 19	8,092	2,732	1,405	118	472	187	115	60	375	5,380	4,254	3,154	125	818	2,211	1,100	1,106	5,044	62
July 26	8,182	2,797	1,414	118	523	188	115	60	379	5,385	4,267	3,161	147	817	2,197	1,106	1,118	5,072	63
Aug. 2	8,309	2,806	1,438	117	501	186	116	64	384	5,503	4,326	3,201	194	818	2,189	1,127	1,175	4,953	62
Aug. 9	8,332	2,807	1,464	114	484	186	116	64	379	5,525	4,350	3,217	206	835	2,176	1,133	1,175	5,005	62
Aug. 16	8,386	2,846	1,471	117	525	184	118	50	381	5,540	4,361	3,225	220	834	2,171	1,136	1,179	5,145	60
Aug. 23	8,340	2,828	1,498	117	489	183	118	42	381	5,514	4,328	3,187	208	819	2,180	1,141	1,186	5,317	60
Aug. 30	8,379	2,856	1,545	120	467	183	118	39	384	5,523	4,302	3,155	194	825	2,136	1,147	1,221	5,409	71
Sept. 6	8,341	2,802	1,573	115	499	176	118	33	378	5,449	4,240	3,147	189	816	2,142	1,093	1,209	5,547	77
Sept. 13	8,361	2,858	1,615	115	430	178	118	25	377	5,503	4,289	3,191	226	812	2,153	1,098	1,214	5,699	79
Sept. 20	8,393	2,856	1,640	115	405	178	117	25	376	5,537	4,324	3,217	261	789	2,167	1,107	1,215	5,636	76
Sept. 27	8,477	2,871	1,652	117	406	177	117	25	377	5,606	4,348	3,228	255	787	2,186	1,120	1,258	5,640	80
Oct. 4	8,525	2,875	1,655	117	412	173	117	26	375	5,650	4,408	3,280	320	786	2,174	1,128	1,242	5,651	78
Oct. 11	8,508	2,881	1,665	116	411	171	117	27	374	5,627	4,410	3,285	342	776	2,167	1,125	1,217	5,667	86
Oct. 18	8,507	2,891	1,662	113	430	170	114	25	377	5,616	4,425	3,305	358	776	2,171	1,120	1,191	5,725	77
Oct. 25	8,614	2,036	1,663	115	467	179	114	23	375	5,678	4,504	3,385	411	814	2,160	1,119	1,174	5,761	78
Nov. 1	8,679	2,955	1,672	117	472	180	114	24	376	5,724	4,579	3,458	462	835	2,161	1,121	1,145	5,560	74
Nov. 8	8,771	2,939	1,674	115	467	170	114	26	373	5,832	4,640	3,508	515	844	2,149	1,132	1,192	5,488	85
Nov. 15	8,358	2,943	1,682	110	463	168	115	29	376	5,915	4,730	3,517	541	848	2,130	1,213	1,185	5,449	78
Nov. 22	8,930	3,063	1,710	114	494	168	115	26	376	5,927	4,733	3,527	555	841	2,131	1,200	1,194	5,509	83
Nov. 29	8,998	3,022	1,704	112	519	169	114	26	378	5,976	4,764	3,550	505	840	2,145	1,214	1,212	5,514	87
Dec. 6	9,003	3,003	1,703	112	507	172	112	22	375	6,000	4,793	3,571	571	833	2,167	1,222	1,207	5,452	85
Dec. 13	9,228	3,165	1,711	115	638	175	113	34	379	6,063	4,854	3,625	564	837	2,224	1,229	1,209	5,244	94
Dec. 20	9,156	3,204	1,697	114	666	179	113	57	378	5,952	4,757	3,533	498	837	2,198	1,224	1,195	5,241	97
Dec. 27	8,840	3,059	1,689	114	551	179	112	35	379	5,781	4,603	3,372	365	716	2,291	1,231	1,178	5,507	89
Monthly averages:																			
January	7,645	2,982	1,371	128	694	192	117	79	401	4,663	3,563	2,711	—	—	852	1,100	4,208	58	
February	7,676	2,901	1,357	125	644	187	110	82	396	4,775	3,608	2,633	—	—	974	1,167	4,288	52	
March	7,904	2,932	1,364	120	675	190	109	77	397	4,972	3,796	2,743	91	802	1,850	1,053	1,176	4,309	52
April	8,010	2,795	1,379	117	555	195	110	56	383	5,215	3,991	2,946	146	741	2,059	1,045	1,224	4,651	56
May	7,958	2,759	1,372	120	529	198	111	44	385	5,199	4,058	3,024	170	727	2,127	1,034	1,141	4,895	56
June	8,103	2,758	1,375	121	523	201	113	39	386	5,345	4,199	3,139	168	808	2,163	1,060	1,146	4,886	67
July	8,138	2,765	1,408																

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits						Borrowings	Other liabilities	Capital accounts				
					Demand deposits adjusted	Individuals, partnerships, corporations, etc. ²	States and political subdivisions ²	Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc. ²	States and political subdivisions ²	U. S. Government and postal savings ³	Interbank								
										Domestic	Foreign				Domestic	Foreign							
1939																							
Jan. 4	73	710	420	13,009	6,817	7,018	309	117	2,670	454	609				4		351	1,477					
Jan. 11	72	624	409	12,954	6,714	7,068	270	116	2,618	452	613				5		332	1,480					
Jan. 18	74	632	421	13,104	6,793	7,146	279	117	2,668	473	613				5		323	1,480					
Jan. 25	74	593	412	13,090	6,797	7,106	284	116	2,689	475	617				5		318	1,480					
Feb. 1	73	704	411	13,220	6,777	7,142	339	116	2,706	502	617				5		310	1,483					
Feb. 8	76	612	419	13,139	6,887	6,901	314	284	116	2,626	497	571	46			5		294	1,485				
Feb. 15	73	786	406	13,204	6,809	6,933	313	349	116	2,615	476	579	45			5		289	1,484				
Feb. 21	74	554	393	13,081	6,903	6,936	296	225	115	2,609	487	580	45			5		298	1,485				
Mar. 1	78	768	402	13,367	6,843	6,979	270	362	116	2,729	494	582	44			5		299	1,487				
Mar. 8	80	769	396	13,531	6,956	7,030	226	469	116	2,780	495	587	46			5		291	1,486				
Mar. 15	90	999	390	13,787	6,938	7,129	234	574	116	2,832	497	588	27			7		301	1,482				
Mar. 22	92	633	388	13,388	6,958	7,027	237	327	113	2,724	537	587	33			7		314	1,482				
Mar. 29	128	560	392	13,420	7,135	7,211	240	244	111	2,651	533	589	40			7		314	1,480				
Apr. 5	101	562	389	13,528	7,132	7,193	238	263	112	2,751	542	588	41			6		314	1,480				
Apr. 12	79	616	389	13,671	7,221	7,328	240	269	111	2,754	536	583	42			7		318	1,483				
Apr. 19	74	579	381	13,890	7,368	7,420	269	258	112	2,790	587	581	43			6		340	1,484				
Apr. 26	73	586	382	13,990	7,428	7,452	282	280	106	2,844	554	579	45			6		358	1,484				
May 3	74	580	385	13,878	7,378	7,319	372	267	102	2,800	563	578	42			6		341	1,488				
May 10	74	556	385	13,914	7,460	7,488	262	266	96	2,788	578	574	44			6		341	1,490				
May 17	77	584	394	13,848	7,350	7,442	251	241	86	2,827	550	577	44			6		338	1,486				
May 24	78	621	389	14,067	7,533	7,556	292	306	76	2,824	551	580	44			7		345	1,488				
May 31	82	688	397	14,203	7,614	7,668	344	290	66	2,830	546	579	38			7		345	1,490				
June 7	77	592	400	14,043	7,590	7,574	292	316	61	2,803	538	575	41			7		344	1,492				
June 14	77	627	396	14,123	7,624	7,684	307	260	60	2,836	521	579	41			7		340	1,488				
June 21	74	534	376	14,063	7,640	7,644	299	231	60	2,850	514	583	40			7		345	1,490				
June 28	77	555	379	14,076	7,578	7,643	268	222	60	2,891	514	584	41			7		363	1,483				
July 5	76	679	370	14,211	7,524	7,706	203	294	62	2,940	534	587	41			7		360	1,477				
July 12	77	541	376	14,186	7,656	7,759	224	214	61	2,940	526	587	43			6		348	1,478				
July 19	76	541	380	14,195	7,655	7,764	214	218	59	2,941	533	586	46			7		348	1,479				
July 26	78	517	372	14,284	7,804	7,864	258	199	56	2,892	539	596	47			7		346	1,480				
Aug. 2	73	690	378	14,465	7,715	7,701	343	361	55	2,987	538	597	49			7		346	1,481				
Aug. 9	73	485	377	14,334	7,791	7,780	306	210	52	2,983	544	603	50			6		337	1,483				
Aug. 16	78	685	374	14,706	7,875	7,958	291	291	50	3,074	569	594	50			6		341	1,482				
Aug. 23	76	577	370	14,746	7,951	7,974	274	280	48	3,105	585	594	51			6		347	1,482				
Aug. 30	72	517	378	14,916	8,195	8,174	308	230	48	3,112	607	596	51			6		303	1,481				
Sept. 6	72	675	372	15,084	8,151	8,228	257	341	49	3,179	633	597	49			5		267	1,479				
Sept. 13	72	740	375	15,326	8,185	8,347	269	319	48	3,308	643	604	43			6		264	1,476				
Sept. 20	74	573	385	15,117	8,091	8,227	214	223	49	3,359	660	599	43			6		264	1,473				
Sept. 27	73	588	361	15,219	8,170	8,271	257	230	48	3,354	666	603	44			8		266	1,474				
Oct. 4	74	507	373	15,208	8,210	8,225	272	220	49	3,389	670	609	45			5		248	1,476				
Oct. 11	71	600	374	15,306	8,214	8,377	239	198	49	3,372	693	611	46			1		240	1,475				
Oct. 18	75	656	372	15,412	8,256	8,446	210	256	49	3,377	702	616	37			1		238	1,475				
Oct. 25	72	692	375	15,592	8,356	8,526	237	285	48	3,386	724	625	37			1		242	1,476				
Nov. 1	72	798	372	15,555	8,212	8,365	330	315	49	3,439	646	628	38			1		259	1,480				
Nov. 8	71	618	377	15,408	8,265	8,299	328	256	49	3,415	643	629	37			1		266	1,480				
Nov. 15	80	685	368	15,516	8,256	8,393	317	231	48	3,465	640	630	40			1		267	1,479				
Nov. 22	79	584	413	15,598	8,458	8,486	334	242	48	3,429	639	629	38			1		289	1,479				
Nov. 29	80	650	367	15,705	8,459	8,507	329	282	49	3,444	656	616	37			1		301	1,477				
Dec. 6	80	480	371	15,471	8,416	8,444	258	194	50	3,414	663	620	38			1		301	1,482				
Dec. 13	90	901	373	15,930	8,447	8,654	251	443	49	3,411	673	624	38			1		299	1,481				
Dec. 20	85	698	358	15,635	8,378	8,577	212	287	50	3,400	673	617	34			1		295	1,483				
Dec. 27	81	757	358	15,632	8,321	8,545	240	293	49	3,398	664	620	35			1		301	1,480				
Monthly averages:																							
January	73	640	415	13,039	6,730	7,085	285	116	2,661	464	613				5		331	1,479					
February	74	664	407	13,161	6,844	7,209	299	116	2,639	490	621				5		298	1,484					
March	94	746	393	13,498	6,966	7,075	242	395	114	2,743	511	587	38			6		304	1,483				
April	82	586	385	13,770	7,287	7,348	257	268	110	2,785	555	583	43			6		332	1,483				
May	77	606	390	13,982	7,467	7,495	304	274	85	2,814	553	578	42			7		342	1,488				
June	76	577	387	14,076	7,608	7,636	292	257	60	2,845	522	580	41			7		348	1,488				
July	77	569	375	14,219	7,680	7,773	225	231	59	2,928	533	589	44			7		351	1,479				
August	74	587	376	14,633	7,905	7,913	304	274	51	3,052	569	597	50			6		355	1,482				
September	72	644	369	15,187	8,152	8,288	249	278	49	3,300	651	601	45			6		265	1,475				
October	73	614	374	15,380	8,259	8,394	240	240	49	3,381	697	615	41			1		242	1,475				
November	76	669	379	15,556	8,330	8,406	328	265	49	3,438	645	626	38			1		276	1,479				
December	84	709	365	15,667	8,390	8,555	240	304	50	3,406	668	620	36			1		299	1,482				

³ U. S. Treasurer's time deposits, open account, are combined with postal savings (time) deposits. Such open accounts were first established in November 1938 but were not segregated from other Government deposits until February or March 1939.

BANKING AND MONETARY STATISTICS

NO. 49—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments										Re-serves with Federal Reserve Bank	Cash in vault
		Total	Com-mercial, industrial and agricultural	Open market paper	For purchasing or carrying securities			Real estate	To banks	Other	U. S. Government obligations					Other securities			
					To brokers and dealers	To others					Total	Total	Direct			Guaranteed			
											Total	Total	Total	Bills	Notes	Bonds			
1940																			
Jan. 3	8,703	3,025	1,672	111	538	176	112	42	374	5,678	4,518	3,285	300	706	2,279	1,233	1,160	5,735	80
Jan. 10	8,709	3,028	1,693	111	519	176	112	44	373	5,681	4,514	3,299	288	704	2,307	1,215	1,167	5,735	81
Jan. 17	8,789	2,977	1,672	109	498	177	111	38	372	5,812	4,641	3,415	280	705	2,430	1,226	1,171	5,820	77
Jan. 24	8,762	2,946	1,666	109	487	166	112	35	371	5,816	4,636	3,408	280	717	2,431	1,228	1,180	5,972	76
Jan. 31	8,798	2,926	1,653	108	475	162	112	46	370	5,872	4,658	3,418	240	717	2,461	1,240	1,214	6,004	75
Feb. 7	8,790	2,921	1,654	109	467	161	112	48	370	5,869	4,653	3,394	192	723	2,479	1,259	1,216	5,989	76
Feb. 14	8,785	2,918	1,650	111	465	161	112	49	370	5,867	4,622	3,349	177	722	2,450	1,273	1,245	5,963	81
Feb. 21	8,812	2,923	1,645	114	472	160	113	50	369	5,889	4,630	3,358	179	722	2,457	1,272	1,259	6,088	78
Feb. 28	8,853	2,904	1,651	113	457	160	112	46	370	5,944	4,639	3,369	201	719	2,449	1,270	1,305	6,181	81
Mar. 6	8,894	2,953	1,664	117	482	159	112	50	369	5,941	4,636	3,373	190	710	2,473	1,263	1,305	6,198	75
Mar. 13	9,013	2,980	1,675	116	504	159	113	43	370	6,033	4,712	3,465	180	785	2,500	1,247	1,321	6,156	79
Mar. 20	9,036	2,970	1,684	115	485	159	113	45	369	6,066	4,736	3,520	185	830	2,505	1,236	1,310	6,124	75
Mar. 27	9,057	2,953	1,679	112	467	164	119	43	369	6,104	4,756	3,505	174	831	2,500	1,251	1,348	6,134	79
Apr. 3	9,025	2,976	1,693	112	481	162	118	44	366	6,049	4,784	3,543	176	867	2,500	1,241	1,265	6,201	76
Apr. 10	9,084	2,956	1,670	112	489	160	119	42	364	6,128	4,808	3,574	175	873	2,526	1,234	1,320	6,254	78
Apr. 17	9,165	2,967	1,691	110	479	159	119	42	367	6,198	4,877	3,619	165	892	2,562	1,258	1,321	6,246	81
Apr. 24	9,159	2,961	1,689	109	480	159	119	37	368	6,198	4,882	3,604	163	921	2,520	1,278	1,316	6,335	77
May 1	9,121	2,958	1,679	108	476	160	120	46	369	6,163	4,879	3,601	185	917	2,499	1,278	1,284	6,336	74
May 8	9,174	2,958	1,676	111	477	160	120	44	370	6,216	4,977	3,681	237	944	2,500	1,296	1,239	6,235	77
May 15	9,180	2,936	1,680	108	458	159	120	37	374	6,244	4,988	3,729	244	956	2,529	1,259	1,256	6,388	77
May 22	9,165	2,869	1,671	107	403	160	120	37	371	6,298	5,035	3,767	258	982	2,547	1,268	1,261	6,499	81
May 29	9,219	2,802	1,658	105	350	159	121	39	370	6,417	5,095	3,820	287	969	2,564	1,275	1,322	6,460	87
June 5	9,228	2,780	1,656	104	312	159	121	32	376	6,468	5,173	3,894	365	969	2,560	1,279	1,295	6,470	81
June 12	9,307	2,777	1,668	103	312	159	122	35	378	6,530	5,207	3,928	398	971	2,559	1,279	1,323	6,545	83
June 19	9,241	2,764	1,672	99	294	160	122	41	376	6,477	5,207	3,928	409	1,000	2,519	1,279	1,270	6,745	80
June 26	9,277	2,753	1,688	99	276	159	122	32	377	6,524	5,238	3,949	414	1,014	2,521	1,289	1,286	6,729	85
July 3	9,273	2,768	1,712	96	262	166	122	33	377	6,505	5,216	3,926	369	1,015	2,542	1,290	1,289	6,721	83
July 10	9,379	2,764	1,714	91	265	166	122	29	377	6,615	5,284	3,977	411	1,023	2,543	1,287	1,351	6,719	83
July 17	9,400	2,782	1,711	91	287	169	122	28	378	6,614	5,261	3,975	403	1,034	2,538	1,288	1,353	6,663	82
July 24	9,458	2,786	1,713	87	288	169	123	29	377	6,672	5,336	4,048	389	1,051	2,608	1,288	1,336	6,655	80
July 31	9,489	2,788	1,698	86	302	167	123	31	381	6,701	5,348	4,059	389	1,052	2,618	1,289	1,353	6,549	79
Aug. 7	9,527	2,766	1,708	84	275	165	123	30	381	6,761	5,402	4,033	341	1,055	2,637	1,369	1,359	6,380	80
Aug. 14	9,520	2,754	1,703	82	270	164	124	28	383	6,766	5,404	4,030	329	1,061	2,640	1,374	1,362	6,394	85
Aug. 21	9,600	2,751	1,691	83	273	166	124	29	385	6,849	5,421	4,048	343	1,062	2,643	1,373	1,428	6,422	80
Aug. 28	9,568	2,737	1,691	82	259	162	124	31	388	6,831	5,402	4,030	324	1,062	2,644	1,372	1,429	6,470	85
Sept. 4	9,599	2,765	1,691	77	281	162	124	38	392	6,834	5,398	4,025	323	1,047	2,655	1,373	1,436	6,401	84
Sept. 11	9,678	2,826	1,742	76	285	163	124	43	393	6,852	5,418	4,044	330	1,046	2,668	1,374	1,434	6,391	85
Sept. 18	9,691	2,833	1,750	74	295	164	124	36	390	6,858	5,394	4,018	319	1,045	2,654	1,376	1,464	6,417	82
Sept. 25	9,596	2,828	1,753	74	301	163	123	27	387	6,768	5,314	3,933	274	1,014	2,645	1,381	1,454	6,474	84
Oct. 2	9,687	2,870	1,767	79	324	161	120	33	386	6,817	5,372	3,967	292	1,054	2,621	1,405	1,445	6,466	81
Oct. 9	9,600	2,846	1,781	78	288	163	120	30	386	6,754	5,327	3,917	322	945	2,650	1,410	1,427	6,565	84
Oct. 16	9,608	2,888	1,800	78	307	158	119	30	388	6,728	5,346	3,935	333	946	2,634	1,433	1,382	6,551	80
Oct. 23	9,651	2,887	1,818	79	297	156	119	30	388	6,764	5,372	3,930	335	949	2,646	1,442	1,392	6,678	83
Oct. 30	9,678	2,889	1,827	79	250	157	117	28	391	6,789	5,366	3,915	314	963	2,638	1,451	1,423	6,747	90
Nov. 6	9,758	2,942	1,843	79	326	157	117	29	391	6,816	5,475	3,957	329	957	2,671	1,518	1,341	6,627	90
Nov. 13	9,799	2,958	1,866	77	320	158	117	29	391	6,841	5,517	3,990	344	959	2,687	1,527	1,324	6,626	91
Nov. 20	9,853	2,959	1,865	80	324	158	117	25	390	6,894	5,581	4,060	355	958	2,747	1,521	1,313	6,710	90
Nov. 27	9,843	2,982	1,888	82	339	163	117	25	388	6,861	5,618	4,088	354	960	2,774	1,530	1,243	6,814	92
Dec. 4	9,905	2,988	1,885	87	320	163	117	26	388	6,919	5,642	4,088	319	973	2,796	1,554	1,277	6,713	90
Dec. 11	10,036	3,069	1,903	89	380	163	116	26	392	6,967	5,660	4,102	322	967	2,813	1,558	1,307	6,711	101
Dec. 18	10,262	3,099	1,903	90	400	172	114	26	394	7,163	5,823	4,257	300	1,131	2,826	1,566	1,340	6,599	104
Dec. 24	10,323	3,093	1,906	91	387	172	114	26	397	7,230	5,850	4,283	281	1,168	2,834	1,567	1,380	6,645	96
Dec. 31	10,298	3,121	1,907	93	419	171	113	24	394	7,177	5,798	4,224	203	1,170	2,851	1,574	1,379	6,749	91
Monthly averages:																			
January	8,752	2,980	1,671	110	503	171	112	41	372	5,772	4,593	3,365	274	710	2,381	1,228	1,179	5,853	78
February	8,810	2,918	1,650	112	465	161	112	48	370	5,892	4,636	3,368	187	722	2,455	1,268	1,256	6,055	79
March	9,000	2,964	1,676	115	485	160	114	45	369	6,036	4,715	3,466	182	789	2,495	1,249	1,321	6,153	77
April	9,108	2,965	1,686	111	482	160	119	41	366	6,143	4,838	3,585	170	888	2,527	1,253	1,305	6,259	78
May	9,172	2,905	1,673																

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits						Borrowings	Other liabilities	Capital accounts				
					Demand deposits adjusted		Individuals, partnerships, corporations, etc.	States and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc.	States and political subdivisions	U. S. Government and postal savings ¹	Interbank							
					Total	liabilities					Domestic	Foreign	Domestic	Foreign	Domestic	Foreign							
1940																							
Jan. 3	82	656	354	15,610	8,301	8,485	203	269	51	3,500	667	625	34	-----	1	5	285	1,485					
Jan. 10	79	585	358	15,547	8,407	8,539	191	262	50	3,408	664	618	36	-----	1	5	288	1,485					
Jan. 17	81	669	359	15,795	8,483	8,678	179	295	45	3,500	678	617	40	-----	1	5	271	1,486					
Jan. 24	79	543	361	15,793	8,657	8,754	193	253	45	3,463	674	614	36	-----	1	5	268	1,487					
Jan. 31	82	689	375	16,023	8,727	8,858	237	321	45	3,485	668	611	36	-----	1	5	266	1,490					
Feb. 7	77	506	415	15,853	8,719	8,763	223	239	44	3,497	673	610	30	-----	1	5	277	1,491					
Feb. 14	83	666	366	15,944	8,659	8,827	222	276	44	3,478	691	609	31	-----	1	5	269	1,491					
Feb. 21	83	750	362	16,173	8,821	8,938	201	432	44	3,469	677	615	36	-----	1	5	265	1,490					
Feb. 28	80	552	363	16,110	8,986	9,020	272	246	44	3,450	666	617	36	-----	1	5	265	1,48					
Mar. 6	80	584	364	16,195	8,977	9,061	215	285	44	3,502	660	619	31	-----	1	5	280	1,492					
Mar. 13	82	576	370	16,276	8,992	9,111	205	252	44	3,525	661	670	31	-----	1	4	283	1,489					
Mar. 20	85	565	351	16,236	8,908	9,027	194	232	44	3,567	682	672	28	-----	1	4	276	1,489					
Mar. 27	138	732	345	16,505	9,037	9,248	226	315	44	3,521	668	672	29	-----	1	4	287	1,490					
Apr. 3	131	559	388	16,380	9,054	9,126	216	271	46	3,576	660	683	27	-----	1	4	276	1,494					
Apr. 10	82	613	349	16,460	9,067	9,106	288	286	44	3,595	656	686	27	-----	4	4	273	1,495					
Apr. 17	83	603	349	16,526	9,106	9,205	238	265	45	3,680	651	637	27	-----	4	4	279	1,495					
Apr. 24	81	603	342	16,597	9,121	9,178	242	304	44	3,711	668	639	27	-----	4	4	282	1,498					
May 1	81	804	351	16,767	9,082	9,239	327	320	44	3,724	655	633	27	-----	4	4	292	1,502					
May 8	82	468	353	16,389	9,039	9,078	234	215	44	3,707	651	631	27	-----	4	4	295	1,503					
May 15	87	772	349	16,853	9,147	9,312	266	341	43	3,786	648	632	25	-----	4	4	294	1,502					
May 22	87	660	362	16,854	9,332	9,415	251	326	44	3,725	632	632	25	-----	4	4	298	1,502					
May 29	96	609	376	16,847	9,393	9,486	280	256	44	3,696	643	642	25	-----	4	4	293	1,498					
June 5	86	470	390	16,725	9,415	9,462	218	205	44	3,682	638	647	25	-----	4	4	296	1,504					
June 12	80	684	343	17,042	9,518	9,776	204	222	43	3,689	631	644	26	-----	4	4	303	1,500					
June 19	81	518	326	16,991	9,541	9,621	215	223	43	3,787	629	646	22	-----	4	4	300	1,501					
June 26	82	595	322	17,090	9,621	9,753	218	247	44	3,739	621	649	22	-----	4	4	301	1,494					
July 3	82	653	323	17,135	9,563	9,695	253	268	40	3,782	626	657	26	-----	4	4	297	1,487					
July 10	80	503	325	17,089	9,776	9,756	314	209	29	3,700	612	655	26	-----	4	4	295	1,489					
July 17	87	531	324	17,087	9,710	9,776	272	193	26	3,735	616	656	26	-----	4	4	294	1,489					
July 24	83	531	322	17,109	9,776	9,779	280	248	35	3,685	619	658	27	-----	4	4	285	1,489					
July 31	79	580	359	17,135	9,753	9,844	283	206	35	3,684	616	659	28	-----	4	4	283	1,493					
Aug. 7	79	450	331	16,847	9,634	9,641	284	179	35	3,624	625	663	37	-----	4	4	280	1,495					
Aug. 14	79	523	322	16,922	9,620	9,683	255	205	35	3,630	630	667	38	-----	4	4	281	1,494					
Aug. 21	80	508	322	17,012	9,732	9,723	296	221	35	3,622	620	670	40	-----	4	4	286	1,495					
Aug. 28	78	450	319	16,970	9,727	9,705	295	177	35	3,640	622	671	43	-----	4	4	283	1,495					
Sept. 4	81	511	324	17,000	9,672	9,704	263	216	35	3,654	613	686	44	-----	4	4	286	1,495					
Sept. 11	80	527	326	17,087	9,681	9,799	225	184	35	3,707	614	685	45	-----	4	4	296	1,493					
Sept. 18	82	537	321	17,130	9,655	9,728	254	210	35	3,758	626	681	40	-----	4	4	302	1,492					
Sept. 25	82	575	320	17,131	9,685	9,729	252	279	35	3,687	632	681	40	-----	4	4	301	1,491					
Oct. 2	82	579	332	17,227	9,688	9,759	283	225	36	3,790	619	685	40	-----	4	4	291	1,495					
Oct. 9	82	516	336	17,179	9,737	9,743	271	235	35	3,753	632	679	40	-----	4	4	290	1,497					
Oct. 16	85	677	345	17,348	9,695	9,908	218	246	35	3,813	623	680	39	-----	4	4	283	1,497					
Oct. 23	80	547	324	17,363	9,889	9,894	301	241	35	3,756	623	876	44	-----	4	4	291	1,498					
Oct. 30	80	608	327	17,530	10,031	9,997	391	251	35	3,740	608	666	44	-----	4	4	296	1,498					
Nov. 6	83	759	334	17,651	9,853	9,908	374	330	36	3,868	606	676	45	-----	4	4	297	1,507					
Nov. 13	85	837	337	17,775	9,951	10,073	342	373	35	3,815	607	676	45	-----	4	4	296	1,509					
Nov. 20	84	702	336	17,775	10,058	10,165	322	273	35	3,861	596	676	42	-----	4	4	297	1,504					
Nov. 27	82	604	379	17,814	10,225	10,239	312	278	35	3,826	612	667	42	-----	4	4	294	1,505					
Dec. 4	82	556	338	17,684	10,198	10,227	272	252	29	3,771	613	663	42	-----	4	4	305	1,508					
Dec. 11	87	758	340	18,033	10,356	10,491	311	312	28	3,749	612	670	42	-----	4	4	312	1,502					
Dec. 18	86	932	323	18,306	10,314	10,483	328	435	29	3,877	606	678	42	-----	4	4	312	1,512					
Dec. 25	88	721	322	18,185	10,479	10,553	369	278	28	3,807	601	680	43	-----	4	4	318	1,514					
Dec. 31	80	1,055	330	18,603	10,410	10,691	351	423	29	3,920	629	693	44	-----	4	4	316	1,508					
Monthly averages:																							
January	80	628	362	15,753	8,515	8,663	200	280	47	3,471	670	617	36	-----	1	5	278	1,487					
February	81	819	376	16,020	8,796	8,887	230	298	44	3,473	677	613	33	-----	1	5	269	1,490					
March	96	619	358	16,303	8,979	9,112	210	276	44	3,529	668	658	30	-----	1	4	281	1,490					
April	95	594	357	16,491	9,087	9,154	246	282	45	3,640	659	661	27	-----	4	4	277	1,496					
May	87	662	358	16,742	9,203	9,306	267	292	44	3,727	646	634	26	-----	4	4	294	1,502					
June	83	567	345	16,962	9,524	9,653	213	224	43	3,724	630	647	24	-----	4	4	300	1,500					
July	82	560	331	17,111	9,716	9,770	280	225	33	3,717	618	657	27	-----	4	4	291	1,489					
August	79	483	323	16,938	9,678	9,688	278	195	35	3,629	624	668	40	-----	4	4	282	1,495					
September	81	538	322	17,087	9,673	9,740	249	222	35	3,702	621	683	42	-----	4	4	296	1,493					
October	82	582	333	17,329	9,808	9,880	293	240	35	3,770	621	677	42	-----	4	4	290	1,497					
November	83	726	347	17,754	10,022	10,096	338	314	35	3,843	605	674	43	-----	4	4	296	1,506					
December	85	804	331	18,164	10,351	10,489	326	340	29	3,825	612	677	43	-----	4	4	312	1,507					

¹ U. S. Treasurer's time deposits, open account, are combined with postal savings (time) deposits.

BANKING AND MONETARY STATISTICS

NO. 48—WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Bank	Cash in vault				
		Total	Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities		Real estate	To banks	Other	U. S. Government obligations									
					To brokers and dealers	To others				Total	Total	Direct		Guaranteed		Other securities			
												Total	Bills	Notes	Bonds				
1941																			
Jan. 8.....	10,314	3,060	1,918	95	350	169	113	24	391	7,254	5,866	4,278	165	1,215	2,898	1,588	1,388	6,736	90
Jan. 15.....	10,328	3,038	1,919	94	323	170	113	23	396	7,290	5,907	4,325	172	1,232	2,821	1,582	1,383	6,851	83
Jan. 22.....	10,362	3,042	1,925	92	328	169	113	23	392	7,320	5,930	4,354	170	1,245	2,039	1,576	1,390	6,855	86
Jan. 29.....	10,394	3,054	1,943	91	321	168	113	24	394	7,340	5,949	4,372	175	1,263	2,934	1,577	1,391	6,734	87
Feb. 5.....	10,664	3,042	1,963	90	297	167	112	23	390	7,622	6,183	4,600	149	1,487	2,964	1,583	1,439	6,335	84
Feb. 12.....	10,690	3,046	1,980	91	287	166	112	22	388	7,644	6,204	4,611	147	1,492	2,972	1,593	1,440	6,335	84
Feb. 19.....	10,719	3,063	2,002	90	282	167	111	23	388	7,656	6,195	4,605	143	1,496	2,966	1,590	1,461	6,535	82
Feb. 26.....	10,776	3,100	1,989	89	332	166	111	23	390	7,676	6,151	4,562	158	1,516	2,888	1,589	1,525	6,720	87
Mar. 5.....	10,843	3,159	2,022	91	348	165	111	29	393	7,684	6,168	4,571	147	1,523	2,901	1,597	1,516	6,756	82
Mar. 12.....	10,892	3,223	2,075	96	354	166	111	29	392	7,669	6,219	4,636	211	1,522	2,903	1,583	1,450	6,755	85
Mar. 19.....	10,908	3,204	2,070	101	336	165	111	28	393	7,704	6,253	4,690	270	1,429	2,981	1,563	1,451	6,532	81
Mar. 26.....	11,022	3,250	2,064	97	391	165	112	28	393	7,772	6,309	4,739	278	1,411	3,050	1,570	1,463	6,446	84
Apr. 2.....	11,063	3,252	2,073	97	370	165	111	42	394	7,801	6,334	4,758	250	1,340	3,168	1,576	1,467	6,472	70
Apr. 9.....	11,132	3,225	2,084	96	344	165	112	30	394	7,907	6,430	4,850	318	1,359	3,173	1,580	1,477	6,315	84
Apr. 16.....	11,155	3,226	2,095	93	337	164	111	30	396	7,929	6,471	4,885	345	1,366	3,174	1,586	1,458	6,354	81
Apr. 23.....	11,456	3,202	2,088	94	323	162	112	28	395	8,254	6,799	5,006	409	1,390	3,207	1,793	1,455	5,981	83
Apr. 30.....	11,517	3,238	2,109	98	330	160	113	32	396	8,279	6,858	5,054	437	1,414	3,203	1,804	1,421	5,988	84
May 7.....	11,530	3,244	2,123	95	317	160	114	29	406	8,286	6,911	5,104	459	1,434	3,211	1,807	1,375	5,800	86
May 14.....	11,616	3,251	2,127	91	318	160	114	32	409	8,365	6,983	5,163	500	1,451	3,212	1,820	1,382	5,745	89
May 21.....	11,635	3,321	2,149	89	332	163	113	32	443	8,314	6,879	5,146	486	1,454	3,206	1,733	1,435	6,001	85
May 28.....	11,759	3,442	2,166	92	427	163	114	32	448	8,317	6,942	5,205	503	1,455	3,247	1,737	1,375	6,042	97
June 4.....	11,832	3,387	2,182	93	359	159	113	31	450	8,445	7,060	5,324	575	1,456	3,293	1,736	1,385	5,658	112
June 11.....	11,769	3,406	2,210	94	347	160	114	30	451	8,363	6,987	5,265	589	1,453	3,223	1,722	1,378	5,752	123
June 18.....	11,761	3,420	2,227	93	340	159	114	33	454	8,341	6,988	5,270	587	1,454	3,229	1,716	1,355	5,610	125
June 25.....	11,812	3,433	2,231	94	349	164	114	30	451	8,379	6,977	5,261	579	1,460	3,222	1,716	1,402	5,617	132
July 2.....	11,865	3,500	2,264	91	382	168	111	32	452	8,365	7,021	5,314	610	1,459	3,245	1,707	1,344	5,622	128
July 9.....	11,930	3,492	2,278	89	369	165	112	29	450	8,438	7,098	5,295	607	1,444	3,244	1,803	1,340	5,465	126
July 16.....	11,954	3,507	2,295	91	363	165	112	31	450	8,447	7,112	5,310	630	1,438	3,242	1,802	1,335	5,593	94
July 23.....	11,896	3,477	2,300	88	333	162	112	30	452	8,419	7,081	5,234	587	1,433	3,214	1,847	1,338	5,660	91
July 30.....	11,982	3,505	2,318	89	339	162	112	32	453	8,478	7,087	5,241	591	1,434	3,216	1,846	1,391	5,589	95
Aug. 6.....	12,001	3,512	2,337	88	332	161	112	31	451	8,489	7,097	5,252	625	1,432	3,195	1,845	1,392	5,360	88
Aug. 13.....	12,041	3,545	2,372	88	328	161	111	33	452	8,496	7,074	5,215	582	1,433	3,200	1,859	1,422	5,263	90
Aug. 20.....	12,127	3,540	2,385	84	317	160	109	32	453	8,587	7,091	5,237	609	1,445	3,183	1,854	1,496	5,330	85
Aug. 27.....	12,157	3,537	2,375	81	325	160	109	34	453	8,620	7,086	5,209	590	1,443	3,176	1,857	1,554	5,302	90
Sept. 3.....	12,270	3,695	2,393	79	462	159	110	35	457	8,575	7,031	5,177	548	1,442	3,187	1,854	1,544	5,257	88
Sept. 10.....	12,259	3,708	2,428	77	445	159	109	33	458	8,550	7,009	5,157	503	1,443	3,211	1,852	1,541	5,300	91
Sept. 17.....	12,152	3,600	2,435	76	336	159	108	32	454	8,552	7,004	5,147	460	1,450	3,237	1,857	1,548	5,315	84
Sept. 24.....	12,208	3,618	2,450	74	342	159	107	31	453	8,592	7,040	5,170	468	1,463	3,249	1,870	1,552	5,267	84
Oct. 1.....	12,237	3,654	2,482	72	354	151	107	30	458	8,583	7,002	5,140	470	1,437	3,224	1,862	1,581	5,161	80
Oct. 8.....	12,188	3,686	2,515	72	356	150	107	30	456	8,502	6,968	5,099	474	1,402	3,223	1,869	1,534	5,157	82
Oct. 15.....	12,309	3,783	2,547	83	400	154	106	34	459	8,526	6,985	5,104	449	1,412	3,243	1,881	1,541	5,138	81
Oct. 22.....	12,326	3,755	2,544	84	378	153	106	29	461	8,571	7,045	5,155	423	1,408	3,324	1,880	1,526	4,985	81
Oct. 29.....	12,266	3,750	2,527	82	390	152	107	29	463	8,518	7,005	5,125	384	1,431	3,310	1,880	1,513	4,795	84
Nov. 5.....	12,195	3,770	2,536	82	401	152	107	34	458	8,425	6,967	5,367	401	1,619	3,347	1,860	1,458	4,623	85
Nov. 12.....	12,225	3,801	2,565	84	403	151	107	33	458	8,424	6,980	5,373	419	1,621	3,333	1,867	1,444	4,644	88
Nov. 19.....	12,184	3,780	2,562	84	381	153	107	31	462	8,404	6,953	5,347	425	1,598	3,324	1,866	1,451	4,833	81
Nov. 26.....	12,151	3,768	2,545	86	384	153	104	31	465	8,383	6,918	5,321	410	1,572	3,339	1,597	1,465	5,006	84
Dec. 3.....	12,132	3,772	2,542	87	391	153	104	32	463	8,360	6,920	5,315	404	1,571	3,340	1,605	1,440	5,021	79
Dec. 10.....	12,220	3,799	2,566	88	388	152	103	37	466	8,421	6,981	5,356	408	1,570	3,378	1,625	1,440	4,981	91
Dec. 17.....	12,314	3,816	2,601	88	379	150	104	39	455	8,498	7,055	5,435	371	1,568	4,916	1,820	1,443	4,816	99
Dec. 24.....	12,275	3,819	2,605	87	373	148	104	39	463	8,456	7,001	5,370	335	1,557	3,478	1,631	1,455	4,788	89
Dec. 31.....	12,159	3,772	2,573	85	364	150	104	31	465	8,387	6,924	5,296	309	1,554	3,433	1,628	1,463	4,843	81
Monthly averages:																			
January.....	10,350	3,049	1,926	93	331	169	113	24	393	7,301	5,913	4,332	170	1,239	2,923	1,581	1,388	6,809	87
February.....	10,712	3,063	1,983	90	300	166	112	23	389	7,649	6,183	4,594	149	1,498	2,947	1,589	1,466	5,154	84
March.....	10,916	3,209	2,058	98	357	165	111	29	393	7,707	6,237	4,659	227	1,571	2,961	1,578	1,470	6,632	83
April.....	11,263	3,229	2,090	98	341	163	112	32	395	8,034	6,578	4,910	351	1,374	3,185	1,668	1,456	6,202	82
May.....	11,635	3,314	2,141	92	349	161	114	31	426	8,321	6,929	5,155	487	1,449	3,219	1,774	1,302	5,897	89
June.....	11,794	3,41																	

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits						Borrowings	Other liabilities	Capital accounts				
					De-mand deposits ad-justed	Indi-viduals and par-tner-ships, cor-porations, etc.	States and politi-cal sub-di-visions, etc.	Certi-fied and offi-cers' checks, etc.	U. S. Gov-ern-ment	Interbank		Indi-viduals and par-tner-ships, cor-porations, etc.	States and politi-cal sub-di-visions, etc.	U. S. Gov-ern-ment and postal sav-ings ¹	Interbank								
						Do-mestic	For-eign	Do-mestic	For-eign	Do-mestic	For-eign		Do-mestic	For-eign	Do-mestic	For-eign							
1941																							
Jan. 8.....	81	561	320	18,162	10,486	10,448	317	282	29	3,942	601	688	43	-----	4	-----	306	1,502					
Jan. 15.....	87	711	321	18,381	10,542	10,657	320	276	16	3,978	597	690	41	-----	4	-----	300	1,502					
Jan. 22.....	84	606	322	18,315	10,652	10,632	331	295	16	3,926	577	689	41	-----	4	-----	302	1,502					
Jan. 29.....	88	683	346	18,332	10,632	10,671	350	294	14	3,871	585	693	42	-----	4	-----	306	1,502					
Feb. 5.....	84	568	350	18,145	10,603	10,581	318	272	14	3,820	584	700	51	-----	3	-----	295	1,507					
Feb. 12.....	91	584	371	18,215	10,691	10,687	324	264	14	3,801	566	702	52	-----	3	-----	295	1,507					
Feb. 19.....	93	638	336	18,403	10,780	10,835	300	283	14	3,830	566	713	53	-----	3	-----	299	1,507					
Feb. 26.....	102	726	342	18,762	10,985	10,931	440	340	16	3,907	568	711	38	-----	3	-----	302	1,506					
Mar. 5.....	99	669	344	18,793	11,007	11,095	330	251	14	3,947	584	719	32	-----	3	-----	308	1,510					
Mar. 12.....	101	664	343	18,840	11,038	11,111	308	283	14	3,963	589	720	33	-----	3	-----	310	1,506					
Mar. 19.....	124	728	327	18,700	10,880	10,968	300	340	14	3,919	591	715	31	-----	3	-----	314	1,505					
Mar. 26.....	157	660	325	18,694	11,001	11,042	316	303	13	3,885	578	714	31	-----	3	-----	303	1,506					
Apr. 2.....	157	667	334	18,762	11,026	11,100	289	304	19	3,934	574	713	31	-----	3	-----	285	1,510					
Apr. 9.....	120	528	332	18,511	10,994	10,995	276	251	18	3,836	580	727	31	-----	3	-----	284	1,510					
Apr. 16.....	116	688	332	18,726	10,941	11,092	272	265	18	3,947	590	721	25	-----	3	-----	283	1,510					
Apr. 23.....	97	628	324	18,569	11,026	11,056	311	287	17	3,772	589	716	25	-----	3	-----	282	1,511					
Apr. 30.....	88	820	333	18,730	10,946	11,079	386	301	18	3,819	576	716	25	-----	3	-----	292	1,515					
May 7.....	86	517	329	18,348	10,843	10,821	333	206	19	3,831	594	705	26	-----	3	-----	292	1,518					
May 14.....	89	666	329	18,534	10,905	11,016	342	213	18	3,815	591	701	26	-----	5	-----	290	1,517					
May 21.....	105	696	328	18,850	11,181	11,281	370	226	19	3,833	591	698	26	-----	5	-----	282	1,519					
May 28.....	116	667	324	19,005	11,291	11,314	367	277	19	3,897	596	698	26	-----	5	-----	291	1,515					
June 4.....	100	693	334	18,738	11,030	11,065	306	352	20	3,871	581	695	26	-----	5	-----	295	1,522					
June 11.....	100	756	328	18,828	11,048	11,180	300	324	19	3,867	598	696	25	-----	5	-----	293	1,521					
June 18.....	87	677	309	18,399	10,879	11,020	262	274	19	3,889	597	702	19	-----	5	-----	292	1,520					
June 25.....	96	659	309	18,625	10,988	11,080	295	270	19	3,814	604	704	19	-----	5	-----	302	1,513					
July 2.....	91	787	308	18,801	10,988	11,166	250	359	20	3,877	598	708	20	-----	5	-----	289	1,509					
July 9.....	89	648	310	18,568	10,925	11,052	236	285	20	3,838	594	721	22	-----	5	-----	284	1,511					
July 16.....	88	765	315	18,809	11,008	11,234	228	313	19	3,881	583	724	22	-----	5	-----	291	1,511					
July 23.....	86	596	315	18,644	11,088	11,211	244	229	17	3,807	586	724	21	-----	5	-----	288	1,512					
July 30.....	84	726	336	18,813	11,100	11,251	277	298	16	3,827	592	735	22	-----	5	-----	282	1,508					
Aug. 6.....	82	546	332	18,409	10,906	10,958	252	242	39	3,778	582	740	23	-----	5	-----	272	1,518					
Aug. 13.....	85	721	324	18,524	10,788	10,997	247	265	54	3,821	581	740	23	-----	5	-----	272	1,519					
Aug. 20.....	88	654	315	18,608	10,979	11,047	338	248	66	3,799	563	740	24	-----	5	-----	260	1,518					
Aug. 27.....	93	620	315	18,577	10,965	10,977	300	248	89	3,791	563	739	25	-----	5	-----	264	1,516					
Sept. 3.....	84	602	323	18,624	10,978	11,005	330	245	107	3,814	561	738	24	-----	5	-----	275	1,520					
Sept. 10.....	88	690	325	18,753	10,977	11,077	309	281	107	3,855	561	739	26	-----	5	-----	274	1,519					
Sept. 17.....	93	658	306	18,608	10,781	10,937	273	229	109	3,959	546	739	23	-----	5	-----	270	1,518					
Sept. 24.....	87	681	305	18,632	10,816	10,913	282	302	121	3,904	558	736	23	-----	5	-----	270	1,518					
Oct. 1.....	90	933	314	18,815	10,672	10,885	342	398	128	3,976	558	736	24	-----	5	-----	262	1,520					
Oct. 8.....	87	684	315	18,513	10,701	10,784	317	284	120	3,882	565	747	24	-----	5	-----	263	1,522					
Oct. 15.....	91	940	306	18,865	10,706	11,071	289	286	124	3,975	567	738	25	-----	5	-----	263	1,522					
Oct. 22.....	93	769	308	18,562	10,564	10,735	277	321	283	3,812	582	735	25	-----	5	-----	264	1,523					
Oct. 29.....	92	683	364	18,246	10,357	10,452	305	283	331	3,747	573	738	25	-----	5	-----	267	1,520					
Nov. 5.....	91	827	316	18,137	10,162	10,327	324	338	336	3,664	575	744	25	-----	5	-----	269	1,530					
Nov. 12.....	90	816	316	18,179	10,248	10,507	289	268	330	3,636	577	740	25	-----	5	-----	265	1,531					
Nov. 19.....	93	984	312	18,487	10,320	10,627	272	405	340	3,687	579	747	23	-----	5	-----	271	1,531					
Nov. 26.....	89	647	317	18,294	10,511	10,503	368	287	357	3,611	593	738	23	-----	5	-----	279	1,530					
Dec. 3.....	89	643	325	18,289	10,370	10,419	308	286	404	3,706	586	724	22	-----	5	-----	292	1,537					
Dec. 10.....	88	700	327	18,407	10,524	10,628	295	301	378	3,648	594	714	23	-----	4	-----	289	1,533					
Dec. 17.....	92	799	303	18,423	10,127	10,338	275	313	739	3,621	582	712	23	-----	5	-----	270	1,535					
Dec. 24.....	93	743	310	18,298	10,164	10,354	265	288	777	3,474	601	708	22	-----	5	-----	275	1,529					
Dec. 31.....	92	1,201	306	18,682	10,040	10,549	299	393	831	3,486	589	708	22	-----	4	-----	266	1,535					
Monthly averages:																							
January.....	85	640	327	18,298	10,578	10,602	330	287	19	3,929	590	690	42	-----	4	-----	303	1,502					
February.....	93	629	349	18,381	10,785	10,758	345	290	14	3,839	571	707	49	-----	3	-----	298	1,507					
March.....	120	680	335	18,756	10,982	11,054	313	294	14	3,928	586	717	32	-----	3	-----	308	1,507					
April.....	116	666	331	18,660	10,987	11,064	307	282	18	3,862	582	719	27	-----	3	-----	285	1,511					
May.....	99	637	327	18,684	11,055	11,108	353	231	19	3,844	593	700	26	-----	4	-----	289	1,517					
June.....	97	696	320	18,697	10,986	11,086	291	305	19	3,860	595	699	22	-----	5	-----	296	1,519					
July.....	88	704	316	18,727	11,022	11,183	247	297	18	3,846	591	722	21	-----	5	-----	287	1,510					
August.....	87	635	322	18,530	10,910	10,995	299	251	62	3,797	572	740	24	-----	5	-----	287	1,518					
September.....	88	658	315	18,654	10,898	10,983	299	264	111	3,883	556	738	24	-----	5	-----	273	1,519					
October.....	90	802	321	18,600	10,600	10,782	306	314	197	3,878	569	739	25	-----	5	-----	284	1,521					
November.....	91	818	315	18,274	10,310	10,491	313	325	342	3,650	581	742	24	-----	5	-----	271	1,530					
December.....	91	817	314	18,420	10,245	10,458	288	316	626	3,587	592	713	23	-----	5	-----	278	1,534					

¹ U. S. Treasurer's time deposits, open account, are combined with postal savings (time) deposits.

BANKING AND MONETARY STATISTICS

NO. 58—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941

[Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1919															
Jan. 3	8,887	6,114	—	—	2,773	1,481	1,292	661	308	—	5,813	1,385	203	—	837
Jan. 10	8,878	6,104	—	—	2,774	1,477	1,297	670	291	—	5,763	1,397	267	—	786
Jan. 17	8,974	6,093	—	—	2,882	1,593	1,288	664	276	—	5,765	1,427	300	—	743
Jan. 24	8,954	6,081	—	—	2,873	1,576	1,297	663	261	—	5,731	1,420	264	—	809
Jan. 31	8,952	6,047	—	—	2,905	1,611	1,294	680	251	—	5,726	1,437	350	—	728
Feb. 7	8,849	5,986	—	—	2,863	1,566	1,297	642	249	—	5,674	1,444	294	—	751
Feb. 14	9,053	6,059	—	—	2,994	1,707	1,286	659	254	—	5,773	1,452	337	—	764
Feb. 21	9,006	6,005	—	—	3,000	1,690	1,301	647	233	—	5,767	1,461	305	—	778
Feb. 28	9,161	6,037	—	—	3,124	1,842	1,282	656	237	—	5,771	1,476	380	—	828
Mar. 7	9,173	6,047	—	—	3,126	1,839	1,287	659	243	—	5,820	1,475	314	—	818
Mar. 14	9,418	6,161	—	—	3,258	1,983	1,275	669	245	—	5,980	1,492	384	—	820
Mar. 21	9,307	6,158	—	—	3,148	1,865	1,283	626	243	—	5,752	1,497	406	—	886
Mar. 28	9,251	6,170	—	—	3,081	1,792	1,289	654	244	—	5,767	1,501	362	—	883
Apr. 4	9,183	6,146	—	—	3,037	1,742	1,296	650	245	—	5,747	1,508	267	—	937
Apr. 11	9,302	6,172	—	—	3,130	1,854	1,276	649	250	—	5,777	1,515	337	—	951
Apr. 18	9,322	6,202	—	—	3,120	1,838	1,282	650	245	—	5,856	1,526	334	—	927
Apr. 25	9,302	6,182	—	—	3,120	1,835	1,285	667	246	—	5,866	1,529	255	—	940
May 2	9,505	6,221	—	—	3,284	2,015	1,269	664	244	—	5,924	1,527	378	—	955
May 9	9,497	6,236	—	—	3,261	1,990	1,271	677	253	—	6,038	1,546	328	—	900
May 16	9,521	6,274	—	—	3,247	1,977	1,270	681	254	—	6,102	1,533	273	—	898
May 23	9,441	6,280	—	—	3,161	1,889	1,272	651	248	—	5,830	1,517	485	—	877
May 29	9,461	6,328	—	—	3,134	1,862	1,271	659	240	—	5,860	1,533	442	—	914
June 6	9,578	6,444	—	—	3,134	1,886	1,248	672	257	—	5,840	1,535	750	—	816
June 13	9,577	6,507	—	—	3,069	1,823	1,246	661	263	—	6,007	1,539	557	—	891
June 20	9,360	6,493	—	—	2,867	1,599	1,268	653	249	—	5,869	1,546	445	—	897
June 27	9,272	6,490	—	—	2,782	1,511	1,270	672	245	—	5,829	1,563	393	—	896
July 3	9,333	6,565	—	—	2,768	1,501	1,267	678	237	—	6,024	1,553	327	—	876
July 11	9,298	6,571	—	—	2,727	1,458	1,269	706	266	—	6,144	1,557	274	—	863
July 18	9,376	6,607	—	—	2,769	1,481	1,288	676	252	—	6,167	1,554	256	—	834
July 25	9,348	6,582	—	—	2,768	1,460	1,306	706	246	—	6,102	1,561	270	—	863
Aug. 1	9,611	6,735	—	—	2,876	1,577	1,299	691	235	—	6,220	1,630	278	—	870
Aug. 8	9,633	6,712	—	—	2,922	1,609	1,312	708	243	—	6,251	1,640	320	—	867
Aug. 15	9,722	6,813	—	—	2,909	1,596	1,313	712	240	—	6,355	1,657	320	—	799
Aug. 22	9,754	6,837	—	—	2,917	1,595	1,322	709	240	—	6,335	1,667	326	—	847
Aug. 29	9,775	6,866	—	—	2,909	1,572	1,337	704	240	—	6,322	1,680	301	—	853
Sept. 5	9,919	6,912	—	—	3,007	1,676	1,330	712	253	—	6,364	1,679	412	—	864
Sept. 12	9,872	7,010	—	—	2,862	1,521	1,341	720	257	—	6,500	1,682	309	—	830
Sept. 19	9,836	7,099	—	—	2,737	1,410	1,327	686	249	—	6,297	1,688	337	—	865
Sept. 26	9,887	7,177	—	—	2,709	1,372	1,337	716	238	—	6,265	1,667	275	—	951
Oct. 3	9,938	7,248	—	—	2,600	1,353	1,337	714	247	—	6,342	1,701	214	—	994
Oct. 10	9,984	7,306	—	—	2,678	1,341	1,337	716	258	—	6,392	1,713	233	—	983
Oct. 17	10,012	7,334	—	—	2,679	1,328	1,351	743	259	—	6,480	1,722	190	—	1,035
Oct. 24	10,158	7,464	—	—	2,694	1,329	1,366	731	261	—	6,486	1,855	174	—	1,015
Oct. 31	10,209	7,530	—	—	2,679	1,311	1,368	734	254	—	6,527	1,879	144	—	1,011
Nov. 7	10,340	7,664	—	—	2,676	1,294	1,382	741	267	—	6,587	1,880	136	—	1,009
Nov. 14	10,353	7,684	—	—	2,669	1,287	1,401	757	268	—	6,663	1,901	130	—	1,054
Nov. 21	10,503	7,824	—	—	2,678	1,263	1,415	757	269	—	6,677	1,971	116	—	1,080
Nov. 28	10,520	7,836	—	—	2,684	1,267	1,418	732	269	—	6,650	1,980	98	—	1,097
Dec. 5	10,613	7,856	2,767	5,089	2,757	1,328	1,429	751	276	—	6,633	1,893	252	—	1,068
Dec. 12	10,636	7,921	2,772	5,149	2,715	1,287	1,428	764	275	—	6,752	2,002	188	—	1,083
Dec. 19	10,738	7,982	2,771	5,211	2,756	1,331	1,425	724	281	—	6,577	2,008	376	—	1,094
Dec. 26	10,805	8,064	2,782	5,282	2,741	1,317	1,424	734	300	—	6,591	2,022	342	—	1,157
Monthly averages:															
January	8,929	6,088	—	—	2,841	1,548	1,294	667	277	—	5,759	1,413	277	—	781
February	9,017	6,022	—	—	2,995	1,704	1,292	651	243	—	5,746	1,456	329	—	780
March	9,287	6,134	—	—	3,153	1,870	1,284	652	244	—	5,830	1,491	366	—	852
April	9,277	6,176	—	—	3,102	1,817	1,285	654	247	—	5,811	1,520	298	—	930
May	9,485	6,268	—	—	3,217	1,947	1,270	666	248	—	5,951	1,531	381	—	909
June	9,447	6,484	—	—	2,963	1,705	1,258	665	253	—	5,886	1,546	536	—	875
July	9,338	6,581	—	—	2,757	1,475	1,282	692	250	—	6,109	1,556	283	—	859
August	9,699	6,793	—	—	2,906	1,590	1,317	704	240	—	6,296	1,655	309	—	847
September	9,878	7,050	—	—	2,829	1,495	1,334	709	249	—	6,356	1,696	333	—	877
October	10,060	7,376	—	—	2,684	1,332	1,352	727	256	—	6,445	1,774	191	—	1,009
November	10,429	7,752	—	—	2,677	1,273	1,404	747	268	—	6,646	1,935	120	—	1,060
December	10,698	7,956	2,773	5,183	2,742	1,316	1,427	743	283	—	6,638	2,006	290	—	1,101

**NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued**

[Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1920															
Jan. 2.....	10,757	8,021	2,786	5,235	2,736	1,327	1,409	773	308	-----	6,835	2,047	305	-----	1,171
Jan. 9.....	10,899	8,144	2,777	5,367	2,756	1,348	1,408	798	285	-----	6,871	2,130	313	-----	1,077
Jan. 16.....	10,886	8,178	2,776	5,402	2,708	1,301	1,407	813	264	-----	6,965	2,172	216	-----	1,077
Jan. 23.....	10,924	8,230	2,775	5,455	2,693	1,282	1,411	796	260	-----	6,884	2,183	177	-----	1,125
Jan. 30.....	10,906	8,225	2,751	5,475	2,681	1,268	1,412	773	250	-----	6,821	2,195	159	-----	1,130
Feb. 6.....	10,957	8,319	2,761	5,557	2,639	1,222	1,416	777	237	-----	6,825	2,215	108	-----	1,197
Feb. 13.....	11,003	8,385	2,748	5,637	2,617	1,201	1,416	772	268	-----	6,915	2,228	86	-----	1,240
Feb. 20.....	11,061	8,442	2,725	5,717	2,619	1,195	1,424	792	259	-----	6,875	2,244	31	-----	1,301
Feb. 27.....	11,130	8,520	2,726	5,794	2,610	1,191	1,419	781	258	-----	6,901	2,255	23	-----	1,358
Mar. 5.....	11,204	8,603	2,735	5,868	2,602	1,184	1,418	798	281	-----	6,953	2,288	20	-----	1,333
Mar. 12.....	11,322	8,740	2,728	6,012	2,582	1,172	1,410	802	257	-----	7,052	2,294	20	-----	1,345
Mar. 19.....	11,236	8,756	2,732	6,025	2,480	1,068	1,412	788	280	-----	6,970	2,297	59	-----	1,259
Mar. 26.....	11,254	8,787	2,733	6,055	2,467	1,059	1,408	779	252	-----	6,857	2,307	33	-----	1,382
Apr. 2.....	11,296	8,828	2,705	6,123	2,468	1,069	1,399	795	256	547	6,837	2,312	40	1,147	1,429
Apr. 9.....	11,290	8,812	2,692	6,119	2,479	1,079	1,400	772	265	551	6,846	2,323	54	1,151	1,379
Apr. 16.....	11,365	8,846	2,692	6,154	2,519	1,131	1,388	790	266	550	6,897	2,334	64	1,102	1,418
Apr. 23.....	11,357	8,835	2,672	6,163	2,522	1,126	1,396	767	261	507	6,750	2,346	65	1,050	1,450
Apr. 30.....	11,322	8,807	2,663	6,145	2,515	1,124	1,391	766	255	512	6,742	2,343	60	1,028	1,473
May 7.....	11,342	8,837	2,671	6,167	2,505	1,113	1,392	762	263	567	6,743	2,361	55	1,106	1,435
May 14.....	11,366	8,870	2,635	6,235	2,496	1,115	1,381	774	264	576	6,824	2,379	23	1,103	1,446
May 21.....	11,349	8,837	2,619	6,218	2,512	1,135	1,376	784	259	557	6,758	2,367	56	1,068	1,453
May 28.....	11,328	8,842	2,615	6,227	2,487	1,120	1,366	742	255	545	6,730	2,371	41	1,045	1,451
June 4.....	11,319	8,835	2,600	6,234	2,485	1,125	1,359	770	273	572	6,769	2,393	30	1,100	1,433
June 11.....	11,321	8,849	2,593	6,256	2,472	1,120	1,352	766	265	575	6,832	2,397	30	1,071	1,392
June 18.....	11,273	8,884	2,602	6,282	2,389	1,048	1,341	751	259	587	6,758	2,403	142	1,101	1,283
June 25.....	11,284	8,921	2,591	6,330	2,363	1,029	1,334	751	251	537	6,647	2,413	137	1,041	1,334
July 2.....	11,248	8,938	2,597	6,341	2,310	984	1,326	772	256	557	6,723	2,423	57	1,082	1,368
July 9.....	11,243	8,937	2,581	6,355	2,306	978	1,328	770	278	558	6,749	2,423	24	1,121	1,346
July 16.....	11,254	8,932	2,565	6,366	2,323	996	1,326	775	260	579	6,832	2,424	44	1,110	1,304
July 23.....	11,240	8,922	2,563	6,359	2,318	991	1,326	777	256	546	6,778	2,430	61	1,087	1,269
July 30.....	11,252	8,938	2,573	6,366	2,313	983	1,330	762	252	530	6,741	2,429	50	1,049	1,289
Aug. 6.....	11,246	8,941	2,556	6,386	2,305	971	1,334	760	255	536	6,715	2,446	32	1,088	1,209
Aug. 13.....	11,255	8,956	2,554	6,402	2,300	967	1,333	787	252	547	6,809	2,445	29	1,085	1,269
Aug. 20.....	11,305	8,973	2,546	6,427	2,332	999	1,333	782	255	530	6,724	2,443	77	1,056	1,320
Aug. 27.....	11,302	8,974	2,555	6,419	2,328	1,000	1,328	755	257	523	6,736	2,449	67	1,030	1,314
Sept. 3.....	11,315	8,998	2,561	6,437	2,318	988	1,330	776	249	529	6,766	2,461	35	1,089	1,336
Sept. 10.....	11,340	9,022	2,562	6,460	2,318	985	1,333	771	268	548	6,841	2,465	17	1,137	1,316
Sept. 17.....	11,364	9,064	2,557	6,507	2,300	978	1,322	784	265	564	6,757	2,465	131	1,097	1,300
Sept. 24.....	11,436	9,154	2,547	6,606	2,282	961	1,321	747	257	547	6,637	2,478	126	1,049	1,402
Oct. 1.....	11,437	9,172	2,546	6,625	2,265	946	1,319	762	255	564	6,711	2,490	106	1,069	1,414
Oct. 8.....	11,438	9,183	2,533	6,650	2,255	940	1,315	756	289	548	6,890	2,497	95	1,080	1,404
Oct. 15.....	11,499	9,215	2,545	6,670	2,284	972	1,312	782	273	606	6,830	2,498	102	1,103	1,401
Oct. 22.....	11,410	9,148	2,543	6,605	2,262	940	1,322	765	271	551	6,732	2,504	82	1,062	1,348
Oct. 29.....	11,382	9,125	2,545	6,580	2,257	930	1,328	761	264	527	6,671	2,512	52	1,008	1,363
Nov. 5.....	11,369	9,109	2,548	6,560	2,260	925	1,335	755	277	547	6,663	2,524	29	1,058	1,388
Nov. 12.....	11,302	9,040	2,542	6,497	2,262	923	1,339	757	273	548	6,700	2,520	22	1,026	1,347
Nov. 19.....	11,296	8,994	2,560	6,434	2,302	957	1,345	754	268	532	6,605	2,499	100	999	1,313
Nov. 26.....	11,248	8,952	2,548	6,404	2,296	948	1,348	725	272	507	6,498	2,526	51	983	1,371
Dec. 3.....	11,180	8,893	2,525	6,368	2,287	934	1,353	740	265	492	6,486	2,542	10	996	1,345
Dec. 10.....	11,141	8,851	2,533	6,317	2,290	935	1,356	744	265	469	6,488	2,543	10	972	1,321
Dec. 17.....	11,240	8,926	2,552	6,374	2,314	969	1,345	716	272	493	6,415	2,535	202	997	1,279
Dec. 24.....	11,179	8,874	2,553	6,321	2,306	953	1,352	738	247	465	6,306	2,531	176	960	1,364
Dec. 31.....	11,181	8,904	2,557	6,346	2,277	928	1,348	753	253	479	6,442	2,579	135	976	1,332
Monthly averages:															
January.....	10,874	8,160	2,773	5,387	2,715	1,305	1,409	790	273	-----	6,875	2,145	234	-----	1,116
February.....	11,038	8,416	2,740	5,676	2,621	1,202	1,419	780	256	-----	6,879	2,235	62	-----	1,274
March.....	11,254	8,722	2,732	5,990	2,533	1,121	1,412	792	258	-----	6,958	2,297	33	-----	1,330
April.....	11,326	8,826	2,685	6,141	2,501	1,106	1,395	778	260	533	6,814	2,332	57	1,095	1,430
May.....	11,346	8,847	2,635	6,212	2,500	1,121	1,379	766	260	562	6,764	2,369	44	1,081	1,446
June.....	11,299	8,872	2,596	6,276	2,427	1,081	1,347	759	262	566	6,752	2,402	84	1,078	1,361
July.....	11,247	8,933	2,576	6,357	2,314	987	1,327	771	261	554	6,765	2,428	47	1,090	1,315
August.....	11,277	8,961	2,553	6,408	2,316	984	1,332	761	255	537	6,746	2,446	51	1,064	1,301
September.....	11,364	9,059	2,557	6,503	2,304	978	1,327	765	259	549	6,748	2,467	77	1,093	1,338
October.....	11,433	9,168	2,543	6,626	2,265	946	1,319	765	267	559	6,727	2,500	87	1,065	1,386
November.....	11,304	9,024	2,550	6,474	2,280	938	1,342	748	272	536	6,616	2,517	51	1,018	1,355
December.....	11,184	8,889	2,544	6,345	2,295	944	1,352	738	261	481	6,427	2,546	107	980	1,328

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1918-1941—Continued

[Friday figures through April 1921; Wednesday figures thereafter. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1921															
Jan. 7	11,082	8,819	2,530	6,290	2,263	874	1,390	768	277	470	6,491	2,625	62	1,046	1,262
Jan. 14	11,008	8,724	2,511	6,213	2,284	862	1,422	746	257	461	6,527	2,646	40	1,029	1,176
Jan. 21	10,992	8,679	2,515	6,164	2,313	904	1,409	752	250	447	6,452	2,651	105	1,003	1,140
Jan. 28	10,922	8,636	2,504	6,132	2,286	870	1,407	741	242	409	6,438	2,666	75	996	1,082
Feb. 4	10,882	8,605	2,509	6,096	2,277	874	1,403	752	240	429	6,445	2,672	51	993	1,039
Feb. 11	10,841	8,581	2,497	6,084	2,280	861	1,399	755	226	395	6,471	2,664	30	1,002	1,040
Feb. 18	10,848	8,548	2,494	6,054	2,300	887	1,413	736	233	403	6,391	2,686	79	983	1,055
Feb. 25	10,855	8,585	2,492	6,073	2,281	875	1,416	738	237	406	6,360	2,666	69	979	1,081
Mar. 4	10,815	8,542	2,493	6,049	2,273	859	1,414	732	235	423	6,385	2,667	53	1,034	1,074
Mar. 11	10,797	8,527	2,492	6,035	2,270	857	1,413	727	236	408	6,406	2,660	23	988	1,065
Mar. 18	10,861	8,526	2,495	6,030	2,335	916	1,419	713	229	408	6,278	2,654	174	952	1,068
Mar. 25	10,851	8,532	2,503	6,029	2,319	900	1,420	720	223	376	6,127	2,680	163	887	1,159
Apr. 1	10,791	8,507	2,498	6,009	2,284	862	1,422	700	214	400	6,097	2,680	161	902	1,152
Apr. 8	10,703	8,436	2,455	5,981	2,267	857	1,410	718	224	401	6,123	2,650	147	917	1,071
Apr. 15	10,896	8,380	2,440	5,940	2,316	907	1,409	711	215	422	6,150	2,659	166	897	1,029
Apr. 22	10,633	8,348	2,444	5,904	2,285	873	1,412	700	220	393	6,076	2,666	134	875	1,040
Apr. 29	10,629	8,346	2,451	5,896	2,282	870	1,412	698	230	385	6,081	2,663	132	871	1,015
May 4	10,603	8,337	2,448	5,889	2,266	850	1,416	709	230	411	6,085	2,673	111	903	1,019
May 11	10,569	8,316	2,452	5,864	2,252	845	1,407	711	249	394	6,155	2,679	93	899	959
May 18	10,573	8,263	2,453	5,810	2,310	886	1,424	724	230	385	6,133	2,684	139	879	920
May 25	10,499	8,217	2,444	5,773	2,282	861	1,421	698	229	365	6,072	2,701	80	855	924
June 1	10,450	8,186	2,438	5,748	2,263	841	1,422	696	225	392	6,065	2,679	43	881	962
June 8	10,427	8,165	2,442	5,723	2,262	825	1,437	700	236	372	6,056	2,676	14	873	965
June 15	10,546	8,178	2,439	5,741	2,367	923	1,433	762	224	413	6,141	2,683	150	906	875
June 22	10,490	8,169	2,434	5,736	2,321	887	1,434	687	224	378	5,905	2,682	211	845	921
June 29	10,467	8,170	2,434	5,735	2,297	858	1,439	677	233	365	5,892	2,688	179	823	932
July 6	10,412	8,142	2,421	5,721	2,270	841	1,428	703	240	397	5,960	2,682	152	878	923
July 13	10,337	8,089	2,416	5,673	2,247	826	1,421	700	235	391	6,035	2,671	130	884	842
July 20	10,289	8,055	2,420	5,635	2,234	814	1,420	690	227	381	5,986	2,675	58	887	838
July 27	10,256	8,030	2,413	5,617	2,226	808	1,418	692	222	373	5,974	2,678	44	857	828
Aug. 3	10,321	8,006	2,374	5,632	2,325	916	1,409	701	214	378	5,959	2,674	215	870	780
Aug. 10	10,285	7,980	2,373	5,607	2,304	897	1,407	691	218	376	5,975	2,673	211	875	724
Aug. 17	10,218	7,948	2,382	5,566	2,270	866	1,404	708	212	377	5,998	2,674	140	873	724
Aug. 24	10,176	7,923	2,378	5,545	2,252	847	1,405	690	213	364	5,951	2,670	114	853	720
Aug. 31	10,149	7,905	2,363	5,543	2,244	834	1,410	683	206	372	5,965	2,683	96	835	714
Sept. 7	10,149	7,924	2,376	5,548	2,225	822	1,403	692	219	395	5,993	2,670	81	880	723
Sept. 14	10,181	7,950	2,364	5,595	2,222	828	1,398	710	220	407	6,092	2,689	72	902	702
Sept. 21	10,290	7,948	2,345	5,603	2,342	953	1,399	675	214	398	5,864	2,683	311	843	730
Sept. 28	10,283	7,957	2,358	5,599	2,325	912	1,414	673	216	378	5,853	2,672	309	833	725
Oct. 5	10,288	7,953	2,353	5,600	2,335	902	1,433	688	214	408	5,903	2,701	301	889	699
Oct. 11	10,272	7,956	2,354	5,603	2,316	887	1,429	690	218	417	5,994	2,685	272	882	684
Oct. 19	10,186	7,903	2,347	5,556	2,283	841	1,442	697	218	422	6,069	2,700	78	889	674
Oct. 26	10,134	7,879	2,342	5,537	2,255	825	1,430	694	216	396	6,025	2,701	48	849	651
Nov. 2	10,219	7,873	2,353	5,521	2,345	916	1,429	686	209	419	6,013	2,721	156	884	648
Nov. 9	10,174	7,853	2,340	5,512	2,321	892	1,429	696	215	410	6,031	2,715	162	873	595
Nov. 16	10,135	7,818	2,333	5,485	2,318	876	1,442	720	217	427	6,054	2,717	134	881	599
Nov. 23	10,095	7,791	2,344	5,447	2,305	868	1,437	710	216	398	6,018	2,725	103	839	578
Nov. 30	10,060	7,774	2,331	5,443	2,286	863	1,423	696	214	401	6,026	2,717	81	843	558
Dec. 7	10,073	7,776	2,329	5,447	2,298	868	1,430	702	223	391	6,039	2,728	73	878	536
Dec. 14	10,087	7,771	2,342	5,429	2,316	876	1,440	707	235	419	6,107	2,719	73	894	531
Dec. 21	10,133	7,765	2,357	5,408	2,368	918	1,450	705	239	396	6,004	2,708	185	883	585
Dec. 28	10,078	7,729	2,362	5,367	2,349	899	1,450	685	243	394	5,962	2,722	164	889	567
Monthly averages:															
January	11,001	8,715	2,515	6,200	2,287	880	1,407	752	257	447	6,477	2,647	71	1,019	1,165
February	10,857	8,575	2,498	6,077	2,282	874	1,408	745	234	409	6,417	2,667	57	989	1,056
March	10,831	8,532	2,496	6,036	2,299	883	1,416	723	231	403	6,294	2,680	103	965	1,091
April	10,690	8,404	2,458	5,946	2,287	874	1,413	705	221	400	6,105	2,660	148	892	1,082
May	10,561	8,283	2,449	5,834	2,278	861	1,417	711	232	382	6,111	2,684	108	884	955
June	10,478	8,174	2,437	5,736	2,302	869	1,433	704	228	384	6,012	2,682	120	866	931
July	10,323	8,079	2,418	5,662	2,244	822	1,422	696	231	386	5,989	2,677	96	872	858
August	10,232	7,952	2,374	5,579	2,279	872	1,407	694	213	374	5,970	2,675	155	862	732
September	10,226	7,947	2,361	5,586	2,279	878	1,401	688	217	394	5,950	2,689	103	867	720
October	10,220	7,923	2,349	5,574	2,297	864	1,434	692	216	411	5,998	2,697	174	877	677
November	10,136	7,822	2,340	5,481	2,315	883	1,432	701	214	411	6,028	2,719	127	864	596
December	10,093	7,700	2,348	5,413	2,333	890	1,442	700	235	400	6,028	2,718	124	886	554

REPORTING MEMBER BANKS

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NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1922															
Jan. 4	10,014	7,675	2,348	5,327	2,339	892	1,447	701	237	436	6,071	2,736	164	945	522
Jan. 11	9,947	7,619	2,336	5,283	2,328	879	1,449	721	226	411	6,104	2,738	152	939	434
Jan. 18	9,893	7,580	2,316	5,244	2,333	885	1,448	715	209	417	6,084	2,744	118	939	384
Jan. 25	9,875	7,540	2,328	5,212	2,335	883	1,452	697	200	396	6,063	2,744	107	906	347
Feb. 1	9,954	7,460	2,316	5,144	2,494	1,058	1,435	723	192	431	6,056	2,700	199	975	341
Feb. 8	9,925	7,478	2,351	5,127	2,447	1,005	1,443	723	200	387	6,071	2,723	297	958	299
Feb. 15	9,964	7,521	2,335	5,186	2,443	999	1,443	746	194	453	6,125	2,766	270	1,003	295
Feb. 21	9,939	7,512	2,327	5,185	2,427	971	1,456	718	192	414	6,111	2,786	204	972	278
Mar. 1	9,948	7,531	2,327	5,203	2,417	961	1,456	744	189	413	6,163	2,797	188	984	285
Mar. 8	9,945	7,535	2,328	5,207	2,410	956	1,454	726	200	435	6,167	2,800	187	1,029	241
Mar. 15	9,976	7,490	2,304	5,185	2,487	1,033	1,454	770	192	429	6,292	2,802	145	1,020	214
Mar. 22	9,906	7,466	2,277	5,189	2,440	987	1,453	722	196	401	6,160	2,813	141	952	231
Mar. 29	9,870	7,443	2,256	5,186	2,428	960	1,468	711	199	385	6,090	2,808	124	922	245
Apr. 5	9,853	7,440	2,247	5,193	2,413	949	1,464	737	195	420	6,172	2,801	97	999	225
Apr. 12	9,889	7,487	2,260	5,207	2,422	960	1,462	717	206	432	6,262	2,810	88	976	200
Apr. 19	9,943	7,442	2,260	5,182	2,501	1,026	1,475	745	204	406	6,263	2,822	156	964	189
Apr. 26	9,935	7,430	2,279	5,151	2,505	1,028	1,477	730	200	430	6,298	2,829	133	980	151
May 3	9,982	7,462	2,292	5,170	2,520	1,046	1,474	754	201	430	6,358	2,840	122	1,000	152
May 10	10,020	7,460	2,282	5,178	2,560	1,061	1,499	781	204	427	6,397	2,841	117	1,001	141
May 17	10,033	7,464	2,295	5,170	2,569	1,062	1,507	781	197	427	6,448	2,837	95	974	143
May 24	10,068	7,467	2,310	5,157	2,601	1,072	1,529	759	205	426	6,420	2,867	87	958	143
May 31	10,074	7,462	2,327	5,135	2,612	1,050	1,553	750	204	420	6,454	2,863	87	963	151
June 7	10,127	7,450	2,336	5,114	2,676	1,146	1,530	781	205	449	6,466	2,889	187	1,016	109
June 14	10,142	7,466	2,343	5,123	2,677	1,142	1,535	772	206	466	6,530	2,905	173	1,003	106
June 21	10,138	7,381	2,275	5,106	2,757	1,197	1,560	772	202	436	6,496	2,934	121	979	116
June 28	10,160	7,397	2,307	5,090	2,763	1,202	1,561	740	202	423	6,505	2,940	85	970	112
July 5	10,160	7,403	2,325	5,078	2,757	1,191	1,566	784	216	469	6,590	2,949	83	1,024	129
July 12	10,166	7,437	2,334	5,103	2,729	1,184	1,545	781	216	492	6,665	2,952	75	1,040	95
July 19	10,171	7,437	2,342	5,095	2,734	1,188	1,546	785	209	457	6,636	2,951	69	1,007	86
July 26	10,216	7,447	2,342	5,104	2,770	1,197	1,572	763	200	433	6,634	2,961	68	988	88
Aug. 2	10,301	7,431	2,334	5,097	2,870	1,300	1,570	769	198	449	6,648	2,960	113	1,013	100
Aug. 9	10,317	7,454	2,348	5,106	2,863	1,288	1,576	770	202	452	6,635	2,988	128	1,029	92
Aug. 16	10,320	7,457	2,369	5,088	2,863	1,283	1,580	791	193	455	6,681	2,994	113	1,008	91
Aug. 23	10,349	7,473	2,374	5,099	2,877	1,299	1,578	764	197	441	6,637	3,008	114	986	89
Aug. 30	10,352	7,475	2,373	5,102	2,877	1,300	1,577	775	202	438	6,601	3,017	113	987	106
Sept. 6	10,386	7,512	2,363	5,149	2,874	1,305	1,569	780	207	473	6,693	3,027	114	1,026	109
Sept. 13	10,429	7,561	2,381	5,180	2,888	1,305	1,563	785	216	488	6,797	3,031	100	1,038	102
Sept. 20	10,461	7,562	2,373	5,189	2,899	1,333	1,565	794	209	453	6,718	3,043	102	1,015	138
Sept. 27	10,495	7,615	2,406	5,210	2,880	1,318	1,561	778	207	439	6,733	3,046	100	1,011	130
Oct. 4	10,528	7,668	2,433	5,235	2,880	1,309	1,551	804	209	469	6,788	3,053	86	1,053	148
Oct. 11	10,609	7,749	2,460	5,288	2,860	1,298	1,582	785	219	489	6,876	3,062	69	1,058	156
Oct. 18	10,776	7,820	2,517	5,303	2,936	1,401	1,556	798	221	517	6,837	3,087	191	1,042	199
Oct. 25	10,757	7,821	2,494	5,328	2,935	1,384	1,552	768	216	471	6,806	3,108	156	1,001	189
Nov. 1	10,752	7,822	2,500	5,323	2,930	1,371	1,559	787	207	457	6,823	3,109	137	1,005	214
Nov. 8	10,772	7,836	2,496	5,340	2,936	1,388	1,568	795	235	477	6,828	3,115	119	1,017	253
Nov. 15	10,784	7,841	2,508	5,332	2,943	1,374	1,569	797	220	506	6,833	3,123	116	1,034	256
Nov. 22	10,776	7,827	2,507	5,320	2,949	1,376	1,573	771	220	463	6,754	3,128	105	984	248
Nov. 29	10,795	7,834	2,498	5,336	2,961	1,378	1,583	786	211	443	6,752	3,130	104	984	301
Dec. 6	10,840	7,868	2,538	5,330	2,972	1,381	1,591	798	231	453	6,759	3,170	100	1,004	293
Dec. 13	10,845	7,876	2,537	5,339	2,969	1,376	1,593	796	239	457	6,838	3,169	88	980	272
Dec. 20	10,995	7,864	2,523	5,342	2,931	1,531	1,600	787	254	461	6,831	3,185	250	1,031	265
Dec. 27	11,007	7,882	2,543	5,339	3,125	1,519	1,606	803	260	470	6,858	3,203	235	1,081	288
Monthly averages:															
January	9,932	7,598	2,332	5,267	2,334	885	1,449	709	218	416	6,081	2,740	135	932	422
February	9,945	7,493	2,332	5,160	2,453	1,008	1,444	727	195	422	6,091	2,744	242	977	303
March	9,929	7,493	2,299	5,194	2,436	979	1,457	734	195	412	6,174	2,804	157	981	243
April	9,905	7,445	2,262	5,183	2,460	991	1,489	732	201	421	6,249	2,815	118	975	191
May	10,036	7,463	2,301	5,162	2,572	1,060	1,512	757	202	428	6,416	2,850	102	979	146
June	10,142	7,424	2,315	5,108	2,718	1,172	1,546	782	204	444	6,499	2,917	144	992	111
July	10,178	7,431	2,336	5,095	2,748	1,190	1,587	778	210	463	6,681	2,953	74	1,016	99
August	10,328	7,458	2,359	5,098	2,870	1,294	1,576	774	198	447	6,648	2,994	116	1,005	98
September	10,443	7,563	2,381	5,182	2,880	1,316	1,584	784	210	463	6,735	3,037	104	1,023	121
October	10,667	7,764	2,476	5,288	2,903	1,348	1,555	789	216	487	6,827	3,077	125	1,041	168
November	10,776	7,832	2,502	5,330	2,944	1,373	1,570	787	219	470	6,798	3,121	116	997	254
December	10,922	7,873	2,535	5,338	3,049	1,452	1,598	798	246	460	6,821	3,182	168	1,022	279

BANKING AND MONETARY STATISTICS

NO. 58—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1923															
Jan. 3.....	10,042	7,902	2,544	5,358	3,040	1,492	1,548	838	250	518	6,999	3,239	176	1,139	262
Jan. 10.....	10,915	7,913	2,566	5,347	3,002	1,484	1,518	819	239	510	7,093	3,213	92	1,151	166
Jan. 17.....	11,065	7,941	2,584	5,357	3,124	1,593	1,530	838	219	500	7,129	3,242	176	1,170	156
Jan. 24.....	11,021	7,908	2,545	5,363	3,113	1,577	1,536	829	219	454	7,062	3,244	110	1,123	192
Jan. 31.....	11,028	7,902	2,520	5,382	3,126	1,588	1,540	833	208	445	7,103	3,258	93	1,035	182
Feb. 7.....	11,033	7,934	2,518	5,416	3,099	1,572	1,527	821	215	426	7,043	3,262	83	1,115	189
Feb. 14.....	11,069	7,965	2,540	5,426	3,104	1,577	1,527	848	219	466	7,151	3,270	70	1,129	212
Feb. 21.....	11,048	7,967	2,511	5,456	3,081	1,553	1,527	827	216	425	7,016	3,289	60	1,088	240
Feb. 28.....	11,076	8,008	2,548	5,459	3,068	1,542	1,527	807	211	452	7,060	3,289	62	1,103	235
Mar. 7.....	11,115	8,059	2,559	5,499	3,058	1,535	1,522	832	217	435	7,071	3,307	62	1,137	223
Mar. 14.....	11,172	8,120	2,571	5,549	3,052	1,534	1,518	837	222	438	7,135	3,321	70	1,090	254
Mar. 21.....	11,243	8,117	2,564	5,553	3,123	1,605	1,521	816	210	420	6,952	3,322	186	1,029	306
Mar. 28.....	11,250	8,152	2,580	5,572	3,098	1,576	1,522	802	214	402	6,901	3,345	196	1,019	309
Apr. 4.....	11,251	8,175	2,591	5,584	3,077	1,564	1,513	833	214	440	6,960	3,348	196	1,088	318
Apr. 11.....	11,255	8,189	2,606	5,583	3,066	1,551	1,515	806	219	440	6,044	3,347	196	1,063	269
Apr. 18.....	11,284	8,219	2,617	5,601	3,065	1,548	1,517	830	213	449	7,002	3,353	174	1,039	297
Apr. 25.....	11,292	8,233	2,609	5,624	3,060	1,546	1,514	800	215	409	6,979	3,365	154	995	305
May 2.....	11,321	8,295	2,668	5,627	3,027	1,524	1,503	816	211	441	7,039	3,363	145	1,051	337
May 9.....	11,312	8,301	2,650	5,652	3,010	1,515	1,495	821	218	416	7,044	3,343	139	1,024	307
May 16.....	11,435	8,332	2,660	5,672	3,104	1,607	1,497	817	209	445	7,023	3,354	284	991	351
May 23.....	11,360	8,286	2,629	5,657	3,074	1,580	1,493	840	218	414	7,003	3,368	183	998	334
May 29.....	11,319	8,261	2,632	5,629	3,058	1,551	1,507	822	215	420	6,991	3,378	130	998	352
June 6.....	11,313	8,257	2,635	5,622	3,057	1,562	1,494	817	225	430	6,990	3,380	98	1,015	336
June 13.....	11,315	8,265	2,616	5,649	3,050	1,561	1,489	828	224	437	7,083	3,381	98	1,015	323
June 20.....	11,357	8,266	2,622	5,643	3,092	1,598	1,495	810	215	420	6,905	3,388	180	977	383
June 27.....	11,372	8,289	2,632	5,658	3,083	1,582	1,501	799	216	399	6,880	3,393	180	969	399
July 3.....	11,375	8,318	2,643	5,675	3,057	1,555	1,502	828	215	450	6,976	3,406	161	1,015	456
July 11.....	11,304	8,273	2,622	5,651	3,031	1,540	1,491	822	234	425	7,008	3,360	120	988	408
July 18.....	11,278	8,247	2,609	5,638	3,032	1,531	1,501	817	220	427	6,960	3,377	114	977	403
July 25.....	11,268	8,246	2,622	5,623	3,023	1,512	1,511	810	218	389	6,928	3,377	106	943	370
Aug. 1.....	11,278	8,258	2,605	5,652	3,020	1,516	1,504	791	210	413	6,928	3,379	107	960	371
Aug. 8.....	11,279	8,280	2,620	5,660	2,999	1,511	1,487	805	221	389	6,905	3,391	108	981	377
Aug. 15.....	11,266	8,275	2,620	5,655	2,991	1,506	1,484	809	214	417	6,935	3,393	98	998	373
Aug. 22.....	11,246	8,269	2,615	5,654	2,976	1,497	1,479	796	216	401	6,870	3,398	98	972	377
Aug. 29.....	11,250	8,252	2,598	5,654	2,998	1,513	1,484	808	217	383	6,847	3,412	91	974	403
Sept. 5.....	11,265	8,292	2,610	5,682	2,973	1,501	1,472	806	220	431	6,895	3,415	83	1,039	407
Sept. 12.....	11,326	8,351	2,625	5,726	2,976	1,493	1,482	813	225	435	6,986	3,410	74	1,042	416
Sept. 19.....	11,381	8,366	2,641	5,725	3,016	1,529	1,486	789	220	441	6,857	3,416	182	1,023	415
Sept. 26.....	11,359	8,358	2,627	5,731	3,001	1,506	1,495	790	219	425	6,790	3,423	184	980	440
Oct. 3.....	11,377	8,393	2,640	5,754	2,984	1,496	1,487	813	220	444	6,855	3,430	183	1,039	462
Oct. 10.....	11,401	8,429	2,654	5,775	2,973	1,497	1,476	790	232	454	6,901	3,428	162	1,004	452
Oct. 17.....	11,384	8,426	2,652	5,774	2,958	1,483	1,475	826	225	490	6,960	3,431	103	1,029	478
Oct. 24.....	11,354	8,407	2,633	5,775	2,947	1,467	1,480	796	224	458	6,891	3,438	84	978	463
Oct. 31.....	11,349	8,410	2,650	5,760	2,939	1,446	1,493	785	218	463	6,902	3,445	77	978	463
Nov. 7.....	11,347	8,425	2,650	5,766	2,922	1,433	1,489	799	231	449	6,921	3,452	75	1,009	436
Nov. 14.....	11,318	8,407	2,639	5,768	2,911	1,420	1,491	826	230	470	6,991	3,453	57	1,032	416
Nov. 21.....	11,310	8,400	2,650	5,750	2,919	1,412	1,507	804	223	459	6,895	3,453	43	972	411
Nov. 28.....	11,305	8,397	2,670	5,725	2,950	1,445	1,504	800	224	447	6,869	3,475	30	970	432
Dec. 5.....	11,308	8,402	2,668	5,734	2,906	1,405	1,501	815	235	441	6,893	3,465	33	1,017	419
Dec. 12.....	11,300	8,397	2,665	5,732	2,902	1,404	1,498	823	246	447	6,987	3,470	26	1,012	415
Dec. 19.....	11,345	8,396	2,670	5,725	2,950	1,445	1,504	800	265	447	6,869	3,475	142	971	416
Dec. 26.....	11,344	8,365	2,672	5,694	2,979	1,459	1,520	790	271	438	6,823	3,488	135	1,011	451
Monthly averages:															
January.....	10,904	7,913	2,552	5,362	3,081	1,547	1,534	831	227	486	7,077	3,239	130	1,136	192
February.....	11,056	7,968	2,529	5,439	3,088	1,561	1,527	826	215	442	7,068	3,278	69	1,109	219
March.....	11,195	8,112	2,569	5,543	3,083	1,562	1,521	822	216	424	7,015	3,324	128	1,068	273
April.....	11,271	8,204	2,606	5,598	3,007	1,552	1,515	817	215	435	6,992	3,354	180	1,046	297
May.....	11,349	8,295	2,648	5,647	3,054	1,555	1,499	823	214	427	7,020	3,361	173	1,013	336
June.....	11,339	8,269	2,626	5,643	3,070	1,575	1,495	814	220	421	6,965	3,386	139	991	360
July.....	11,307	8,271	2,624	5,647	3,036	1,535	1,501	819	222	423	6,968	3,380	128	981	409
August.....	11,264	8,267	2,612	5,655	2,997	1,509	1,488	802	216	401	6,897	3,394	100	977	380
September.....	11,333	8,342	2,626	5,716	2,991	1,508	1,484	799	221	433	6,882	3,416	131	1,021	419
October.....	11,373	8,413	2,646	5,767	2,960	1,478	1,482	802	224	460	6,902	3,435	122	1,005	404
November.....	11,322	8,407	2,648	5,759	2,915	1,418	1,497	807	227	452	6,913	3,458	54	996	429
December.....	11,324	8,390	2,669	5,721	2,934	1,429	1,506	807	254	443	6,993	3,475	84	1,002	425

REPORTING MEMBER BANKS

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**NO. 58—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued**

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1924															
Jan. 2	11,348	8,390	2,718	5,673	2,957	1,431	1,527	813	250	484	7,034	3,509	119	1,090	383
Jan. 9	11,240	8,331	2,687	5,644	2,909	1,413	1,496	835	239	427	6,954	3,518	112	1,043	279
Jan. 16	11,221	8,306	2,685	5,621	2,915	1,429	1,486	812	216	450	6,970	3,519	101	1,042	210
Jan. 23	11,212	8,298	2,683	5,615	2,913	1,430	1,483	812	213	426	6,924	3,542	101	1,023	214
Jan. 30	11,200	8,295	2,669	5,625	2,905	1,424	1,482	821	209	399	6,905	3,538	101	1,000	215
Feb. 6	11,209	8,314	2,662	5,653	2,895	1,418	1,476	826	209	422	6,916	3,558	101	1,063	190
Feb. 13	11,230	8,331	2,685	5,687	2,899	1,416	1,482	839	230	435	7,083	3,566	91	1,055	195
Feb. 20	11,238	8,328	2,675	5,653	2,910	1,422	1,488	814	212	424	6,909	3,590	91	1,022	205
Feb. 27	11,242	8,328	2,676	5,652	2,914	1,416	1,498	800	214	407	6,870	3,603	90	1,016	226
Mar. 5	11,245	8,347	2,682	5,665	2,898	1,408	1,490	823	214	423	6,881	3,609	91	1,070	226
Mar. 12	11,286	8,379	2,686	5,693	2,907	1,415	1,492	822	215	430	6,981	3,606	91	1,039	205
Mar. 19	11,355	8,407	2,681	5,726	2,948	1,458	1,490	818	211	446	6,930	3,601	184	1,048	199
Mar. 26	11,336	8,398	2,673	5,725	2,938	1,445	1,493	808	217	410	6,846	3,615	179	1,021	203
Apr. 2	11,360	8,428	2,682	5,747	2,931	1,430	1,502	817	208	417	6,885	3,612	179	1,062	234
Apr. 9	11,355	8,448	2,694	5,754	2,907	1,409	1,498	810	217	409	6,865	3,621	178	1,024	211
Apr. 16	11,386	8,466	2,715	5,752	2,920	1,399	1,521	828	211	440	6,975	3,624	169	1,012	201
Apr. 23	11,369	8,447	2,711	5,736	2,922	1,394	1,528	818	210	438	6,888	3,629	155	991	218
Apr. 30	11,381	8,456	2,728	5,728	2,925	1,387	1,539	816	208	441	6,929	3,652	157	999	200
May 7	11,410	8,485	2,736	5,748	2,926	1,390	1,535	840	220	451	6,966	3,671	154	1,048	177
May 14	11,414	8,480	2,714	5,768	2,934	1,391	1,543	835	220	469	7,017	3,674	138	1,045	159
May 21	11,330	8,405	2,695	5,711	2,925	1,377	1,548	828	214	440	6,936	3,685	89	1,009	158
May 28	11,328	8,387	2,685	5,702	2,938	1,369	1,569	809	217	425	6,908	3,688	67	989	163
June 4	11,298	8,376	2,680	5,696	2,922	1,370	1,552	846	221	447	6,942	3,708	67	1,047	156
June 11	11,323	8,376	2,654	5,721	2,947	1,390	1,558	844	221	538	7,018	3,728	61	1,091	136
June 18	11,357	8,386	2,651	5,735	2,971	1,411	1,560	851	213	592	7,023	3,739	106	1,150	109
June 25	11,359	8,353	2,652	5,702	3,006	1,417	1,589	853	215	586	6,989	3,758	106	1,159	98
July 2	11,441	8,364	2,660	5,695	3,077	1,468	1,608	872	221	569	7,144	3,781	107	1,212	95
July 9	11,448	8,409	2,689	5,710	3,039	1,442	1,597	859	230	582	7,135	3,795	94	1,233	77
July 16	11,483	8,411	2,702	5,709	3,072	1,459	1,614	863	210	630	7,213	3,814	84	1,245	72
July 23	11,492	8,391	2,691	5,700	3,100	1,475	1,625	854	211	610	7,171	3,812	83	1,239	65
July 30	11,535	8,409	2,710	5,698	3,126	1,480	1,646	877	212	623	7,221	3,817	79	1,248	67
Aug. 6	11,580	8,432	2,729	5,702	3,128	1,487	1,641	880	212	650	7,238	3,836	80	1,319	55
Aug. 13	11,647	8,496	2,747	5,749	3,151	1,499	1,652	879	214	678	7,358	3,832	79	1,343	57
Aug. 20	11,678	8,517	2,759	5,759	3,160	1,504	1,656	905	209	615	7,387	3,855	79	1,330	53
Aug. 27	11,707	8,536	2,773	5,763	3,172	1,515	1,656	874	213	630	7,376	3,871	79	1,330	50
Sept. 3	11,740	8,546	2,795	5,751	3,194	1,527	1,667	886	216	636	7,412	3,881	72	1,379	55
Sept. 10	11,821	8,621	2,815	5,805	3,200	1,524	1,676	919	227	647	7,543	3,892	64	1,408	61
Sept. 17	11,969	8,642	2,810	5,831	3,327	1,624	1,703	917	215	687	7,567	3,900	195	1,423	63
Sept. 24	11,994	8,647	2,811	5,836	3,347	1,630	1,717	916	217	646	7,500	3,914	195	1,417	65
Oct. 1	12,055	8,683	2,820	5,862	3,373	1,638	1,735	887	211	645	7,578	3,925	195	1,413	66
Oct. 8	12,114	8,736	2,845	5,891	3,378	1,641	1,737	910	221	644	7,621	3,947	194	1,445	53
Oct. 15	12,194	8,800	2,866	5,934	3,395	1,639	1,756	931	222	698	7,824	3,972	172	1,479	60
Oct. 22	12,209	8,799	2,870	5,930	3,409	1,646	1,764	914	224	654	7,724	3,981	163	1,397	58
Oct. 29	12,257	8,825	2,880	5,946	3,432	1,659	1,772	915	225	622	7,751	3,995	161	1,408	53
Nov. 5	12,255	8,809	2,866	5,943	3,446	1,651	1,795	924	237	629	7,785	4,029	163	1,425	57
Nov. 12	12,260	8,802	2,850	5,952	3,459	1,653	1,806	931	242	699	7,850	4,045	136	1,421	66
Nov. 19	12,247	8,768	2,834	5,934	3,479	1,670	1,809	971	225	629	7,789	4,046	113	1,386	54
Nov. 26	12,279	8,794	2,865	5,928	3,485	1,674	1,810	915	229	612	7,756	4,038	113	1,363	61
Dec. 3	12,300	8,816	2,895	5,921	3,484	1,676	1,808	941	239	621	7,826	4,030	107	1,399	72
Dec. 10	12,344	8,840	2,914	5,926	3,504	1,686	1,818	946	247	594	7,850	4,044	69	1,356	97
Dec. 17	12,395	8,813	2,912	5,931	3,551	1,734	1,817	937	256	608	7,819	4,033	152	1,313	121
Dec. 24	12,382	8,822	2,910	5,912	3,540	1,709	1,831	928	248	579	7,704	4,039	143	1,275	135
Dec. 31	12,361	8,852	2,938	5,913	3,509	1,684	1,825	928	246	570	7,838	4,061	140	1,330	124
Monthly averages:															
January	11,244	8,324	2,688	5,636	2,920	1,425	1,495	819	225	440	6,859	3,525	107	1,039	262
February	11,230	8,325	2,669	5,656	2,904	1,418	1,486	820	216	422	6,944	3,579	93	1,039	204
March	11,306	8,383	2,681	5,702	2,923	1,431	1,491	818	214	426	6,910	3,608	136	1,046	208
April	11,370	8,449	2,706	5,743	2,921	1,404	1,517	818	213	429	6,909	3,628	168	1,017	213
May	11,370	8,439	2,708	5,732	2,931	1,382	1,549	828	218	435	6,937	3,679	112	1,024	164
June	11,334	8,373	2,659	5,713	2,962	1,397	1,565	849	218	541	6,993	3,733	85	1,112	125
July	11,480	8,397	2,694	5,702	3,083	1,485	1,618	865	217	603	7,177	3,804	89	1,235	75
August	11,648	8,495	2,752	5,743	3,153	1,501	1,652	885	212	644	7,335	3,854	79	1,330	54
September	11,881	8,614	2,808	5,806	3,267	1,576	1,601	910	210	655	7,505	3,807	131	1,407	61
October	12,166	8,789	2,856	5,913	3,397	1,645	1,753	911	221	652	7,700	3,964	177	1,429	58
November	12,280	8,793	2,854	5,939	3,467	1,662	1,805	935	233	642	7,795	4,040	131	1,396	59
December	12,352	8,835	2,914	5,921	3,518	1,698	1,820	936	247	594	7,812	4,041	122	1,334	110

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U.S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1925															
Jan. 7	12,356	8,836	2,956	5,880	3,520	1,707	1,813	962	250	601	7,847	4,077	135	1,379	96
Jan. 14	12,430	8,919	2,987	5,932	3,510	1,703	1,808	950	236	622	7,964	4,082	115	1,389	68
Jan. 21	12,420	8,902	3,001	5,901	3,518	1,706	1,812	928	221	573	7,880	4,093	115	1,361	57
Jan. 28	12,440	8,912	2,995	5,916	3,528	1,706	1,822	934	215	531	7,833	4,111	115	1,304	84
Feb. 4	12,454	8,946	3,010	5,936	3,508	1,670	1,839	939	212	537	7,859	4,144	113	1,344	88
Feb. 11	12,510	9,007	3,038	5,968	3,504	1,665	1,838	928	222	547	7,945	4,163	97	1,328	86
Feb. 18	12,490	9,011	3,042	5,969	3,488	1,654	1,834	935	217	540	7,896	4,173	105	1,310	93
Feb. 25	12,474	9,004	3,028	5,975	3,470	1,644	1,826	930	224	538	7,845	4,185	97	1,295	106
Mar. 4	12,501	9,066	3,060	6,006	3,435	1,625	1,810	921	217	566	7,824	4,209	97	1,348	122
Mar. 11	12,562	9,124	3,096	6,028	3,438	1,632	1,806	926	223	529	7,936	4,202	97	1,296	120
Mar. 18	12,697	9,106	3,115	5,991	3,591	1,779	1,812	945	214	519	7,857	4,211	264	1,248	134
Mar. 25	12,637	9,080	3,100	5,981	3,557	1,741	1,816	914	216	475	7,677	4,255	264	1,197	128
Apr. 1	12,633	9,070	3,082	5,988	3,563	1,731	1,832	924	208	516	7,704	4,269	264	1,238	183
Apr. 8	12,633	9,098	3,096	6,000	3,538	1,714	1,824	909	223	495	7,693	4,270	249	1,215	135
Apr. 15	12,598	9,089	3,073	5,996	3,529	1,702	1,826	929	215	543	7,747	4,264	204	1,203	154
Apr. 22	12,559	9,035	3,101	5,934	3,524	1,691	1,833	916	219	510	7,662	4,267	171	1,151	174
Apr. 29	12,552	9,038	3,110	5,927	3,514	1,675	1,839	903	219	496	7,614	4,270	173	1,123	164
May 6	12,547	9,055	3,123	5,931	3,492	1,666	1,826	945	216	524	7,680	4,304	158	1,200	142
May 13	12,587	9,077	3,135	5,942	3,490	1,668	1,822	921	222	544	7,739	4,325	152	1,179	119
May 20	12,601	9,073	3,154	5,919	3,528	1,681	1,847	909	214	524	7,701	4,343	114	1,158	130
May 27	12,602	9,087	3,176	5,892	3,633	1,662	1,873	907	219	510	7,663	4,354	116	1,125	147
June 3	12,629	9,125	3,224	5,901	3,504	1,649	1,856	918	216	554	7,726	4,359	114	1,216	146
June 10	12,686	9,171	3,238	5,933	3,514	1,651	1,864	928	222	527	7,794	4,373	103	1,172	138
June 17	12,735	9,193	3,256	5,937	3,542	1,675	1,868	953	215	542	7,817	4,395	99	1,179	170
June 24	12,695	9,173	3,234	5,940	3,522	1,654	1,868	935	216	490	7,708	4,368	102	1,124	182
July 1	12,734	9,214	3,252	5,962	3,520	1,648	1,872	956	215	537	7,844	4,404	98	1,198	210
July 8	12,743	9,240	3,283	5,958	3,502	1,642	1,860	915	224	520	7,797	4,406	78	1,181	169
July 15	12,787	9,287	3,299	5,987	3,500	1,646	1,854	943	216	533	7,904	4,407	67	1,189	190
July 22	12,787	9,275	3,298	5,977	3,512	1,649	1,864	931	213	507	7,840	4,412	67	1,153	170
July 29	12,790	9,279	3,304	5,975	3,511	1,645	1,866	929	211	459	7,796	4,420	63	1,118	202
Aug. 5	12,795	9,295	3,302	5,993	3,500	1,645	1,855	955	209	477	7,814	4,431	62	1,161	210
Aug. 12	12,860	9,366	3,332	6,033	3,495	1,639	1,865	951	217	490	7,888	4,427	46	1,171	219
Aug. 19	12,863	9,372	3,327	6,045	3,491	1,630	1,861	943	206	468	7,837	4,427	45	1,129	244
Aug. 26	12,863	9,378	3,338	6,040	3,485	1,628	1,859	937	209	453	7,797	4,437	45	1,117	235
Sept. 2	12,900	9,421	3,346	6,075	3,479	1,621	1,858	941	206	472	7,850	4,439	45	1,151	242
Sept. 9	12,915	9,433	3,337	6,096	3,482	1,622	1,860	945	223	479	7,868	4,444	30	1,164	248
Sept. 16	13,042	9,520	3,379	6,141	3,522	1,663	1,859	942	215	534	7,933	4,424	147	1,185	245
Sept. 23	13,027	9,538	3,370	6,168	3,488	1,648	1,841	930	220	494	7,822	4,432	147	1,150	278
Sept. 30	13,111	9,600	3,403	6,197	3,511	1,645	1,866	928	220	508	7,942	4,467	146	1,193	278
Oct. 7	13,162	9,656	3,440	6,216	3,506	1,644	1,862	954	226	497	7,961	4,493	152	1,208	283
Oct. 14	13,173	9,666	3,418	6,249	3,506	1,646	1,860	962	235	572	8,064	4,487	131	1,231	313
Oct. 21	13,182	9,666	3,451	6,215	3,516	1,648	1,867	957	224	533	7,967	4,528	65	1,132	328
Oct. 28	13,191	9,694	3,466	6,228	3,497	1,638	1,858	941	222	509	7,919	4,534	65	1,133	319
Nov. 4	13,220	9,727	3,501	6,226	3,503	1,642	1,861	962	228	561	7,972	4,613	65	1,215	332
Nov. 11	13,262	9,764	3,543	6,222	3,488	1,635	1,853	945	223	559	8,019	4,599	59	1,200	302
Nov. 18	13,222	9,751	3,535	6,215	3,471	1,612	1,859	977	234	525	8,023	4,575	38	1,176	308
Nov. 25	13,180	9,704	3,511	6,193	3,466	1,615	1,850	949	225	507	7,899	4,593	34	1,114	311
Dec. 2	13,191	9,726	3,514	6,213	3,465	1,615	1,850	948	229	542	7,939	4,591	34	1,167	340
Dec. 9	13,245	9,763	3,552	6,211	3,481	1,615	1,867	955	242	506	7,993	4,588	29	1,158	346
Dec. 16	13,336	9,781	3,588	6,194	3,555	1,703	1,852	984	248	536	8,077	4,535	184	1,165	350
Dec. 23	13,270	9,731	3,572	6,159	3,548	1,679	1,869	939	207	502	7,880	4,542	194	1,132	398
Dec. 30	13,267	9,714	3,571	6,143	3,552	1,653	1,869	947	256	518	7,956	4,569	169	1,184	337
Monthly averages:															
January	12,412	8,892	2,985	5,907	3,519	1,705	1,814	944	231	582	7,881	4,091	120	1,359	76
February	12,484	8,992	3,029	5,982	3,493	1,658	1,834	933	219	540	7,886	4,166	103	1,319	93
March	12,599	9,004	3,093	6,001	3,505	1,694	1,811	926	218	522	7,824	4,219	180	1,272	128
April	12,595	9,061	3,062	5,989	3,533	1,703	1,831	916	217	513	7,684	4,268	212	1,187	162
May	12,579	9,068	3,147	5,921	3,511	1,669	1,842	920	218	524	7,696	4,332	135	1,166	134
June	12,886	9,185	3,238	5,928	3,521	1,657	1,864	934	217	528	7,761	4,382	104	1,173	158
July	12,768	9,289	3,287	5,972	3,509	1,646	1,863	935	216	511	7,836	4,411	74	1,167	188
August	12,845	9,353	3,325	6,028	3,493	1,635	1,858	947	210	472	7,836	4,431	50	1,144	227
September	12,988	9,502	3,367	6,135	3,497	1,640	1,857	937	217	497	7,883	4,441	103	1,171	258
October	13,177	9,671	3,444	6,227	3,506	1,644	1,862	953	227	528	7,978	4,515	103	1,175	313
November	13,218	9,736	3,522	6,214	3,482	1,626	1,856	958	225	538	7,978	4,595	49	1,177	313
December	13,263	9,743	3,559	6,184	3,520	1,653	1,867	955	248	520	7,969	4,565	124	1,161	354

REPORTING MEMBER BANKS

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NO. 59—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks (11 Reserve Bank cities only)	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits (11 Reserve Bank cities only)	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1928															
Jan. 6-----	13,219	9,712	3,580	6,132	3,507	1,631	1,878	975	247	542	8,002	4,584	161	1,259	301
Jan. 13-----	13,302	9,699	3,582	6,127	3,503	1,621	1,871	960	232	508	8,054	4,585	145	1,205	215
Jan. 20-----	13,221	9,707	3,584	6,143	3,513	1,643	1,871	980	222	505	8,021	4,604	151	1,201	221
Jan. 27-----	13,200	9,681	3,551	6,130	3,519	1,648	1,871	955	215	461	7,919	4,607	150	1,143	233
Feb. 3-----	13,196	9,692	3,545	6,147	3,504	1,647	1,857	952	210	473	7,923	4,627	151	1,185	210
Feb. 10-----	13,265	9,763	3,585	6,179	3,502	1,643	1,859	951	220	461	7,971	4,637	154	1,167	229
Feb. 17-----	13,245	9,757	3,579	6,178	3,488	1,634	1,854	959	213	489	7,987	4,653	151	1,177	223
Feb. 24-----	13,204	9,730	3,578	6,153	3,473	1,618	1,856	936	224	471	7,804	4,667	151	1,162	221
Mar. 3-----	13,266	9,798	3,616	6,182	3,468	1,611	1,858	955	213	505	7,889	4,682	151	1,200	284
Mar. 10-----	13,247	9,772	3,593	6,179	3,476	1,612	1,864	942	215	469	7,874	4,682	148	1,151	221
Mar. 17-----	13,442	9,770	3,556	6,215	3,671	1,809	1,862	942	209	492	7,898	4,686	310	1,184	235
Mar. 24-----	13,342	9,725	3,520	6,206	3,617	1,746	1,870	921	214	460	7,717	4,699	243	1,094	321
Mar. 31-----	13,298	9,759	3,540	6,219	3,530	1,652	1,887	909	210	480	7,755	4,689	244	1,127	332
Apr. 7-----	13,315	9,763	3,532	6,231	3,553	1,680	1,873	936	219	478	7,767	4,710	242	1,184	267
Apr. 14-----	13,378	9,802	3,534	6,249	3,576	1,691	1,885	945	221	510	7,901	4,722	242	1,167	243
Apr. 21-----	13,335	9,787	3,567	6,220	3,548	1,678	1,870	927	213	481	7,807	4,751	198	1,115	232
Apr. 28-----	13,335	9,784	3,537	6,247	3,551	1,668	1,883	923	212	489	7,795	4,753	198	1,102	211
May 5-----	13,343	9,788	3,549	6,239	3,555	1,665	1,890	965	212	518	7,842	4,757	191	1,167	216
May 12-----	13,448	9,837	3,590	6,231	3,611	1,675	1,936	946	217	496	7,969	4,765	181	1,133	207
May 19-----	13,406	9,772	3,543	6,229	3,634	1,688	1,945	979	211	474	7,930	4,759	159	1,107	210
May 26-----	13,395	9,763	3,551	6,212	3,632	1,698	1,938	932	214	480	7,852	4,782	153	1,089	201
June 2-----	13,410	9,786	3,548	6,238	3,624	1,673	1,951	928	210	511	7,918	4,807	156	1,147	198
June 9-----	13,426	9,812	3,553	6,236	3,614	1,672	1,943	958	210	476	7,900	4,800	152	1,125	172
June 16-----	13,445	9,859	3,582	6,277	3,587	1,636	1,951	955	211	542	8,015	4,812	152	1,123	155
June 23-----	13,425	9,822	3,579	6,243	3,602	1,627	1,975	961	212	471	7,871	4,804	155	1,079	220
June 30-----	13,464	9,847	3,596	6,252	3,616	1,632	1,984	950	213	504	7,996	4,835	135	1,138	239
July 7-----	13,424	9,842	3,609	6,233	3,582	1,614	1,968	936	228	495	7,947	4,843	127	1,186	204
July 14-----	13,459	9,876	3,633	6,243	3,583	1,621	1,962	970	226	506	8,039	4,867	117	1,148	193
July 21-----	13,456	9,858	3,603	6,255	3,599	1,625	1,974	951	213	482	7,927	4,870	118	1,121	198
July 28-----	13,461	9,861	3,625	6,236	3,600	1,626	1,973	941	213	457	7,893	4,869	118	1,105	196
Aug. 4-----	13,473	9,889	3,636	6,253	3,584	1,626	1,958	963	208	479	7,907	4,881	118	1,134	211
Aug. 11-----	13,528	9,987	3,669	6,298	3,571	1,631	1,930	954	218	455	8,023	4,875	101	1,140	199
Aug. 18-----	13,537	9,954	3,648	6,308	3,583	1,620	1,963	956	207	450	7,973	4,876	91	1,117	230
Aug. 25-----	13,502	9,921	3,664	6,257	3,581	1,611	1,971	972	211	437	7,906	4,873	69	1,098	257
Sept. 1-----	13,534	9,960	3,694	6,265	3,574	1,602	1,973	946	207	483	7,961	4,879	69	1,097	291
Sept. 8-----	13,680	10,004	3,720	6,284	3,576	1,601	1,975	949	224	469	7,986	4,897	69	1,147	260
Sept. 15-----	13,738	10,083	3,763	6,321	3,655	1,679	1,976	994	219	509	8,186	4,882	195	1,174	266
Sept. 22-----	13,708	10,071	3,754	6,317	3,637	1,652	1,985	957	215	454	7,949	4,872	196	1,103	319
Sept. 29-----	13,742	10,099	3,762	6,337	3,643	1,648	1,995	966	221	453	7,929	4,886	199	1,110	361
Oct. 6-----	13,776	10,145	3,788	6,357	3,631	1,644	1,987	971	218	473	8,036	4,870	200	1,162	333
Oct. 13-----	13,753	10,123	3,745	6,379	3,630	1,645	1,985	968	239	511	8,144	4,886	178	1,140	368
Oct. 20-----	13,713	10,117	3,748	6,369	3,596	1,635	1,961	958	221	477	8,002	4,878	117	1,109	351
Oct. 27-----	13,689	10,084	3,716	6,367	3,605	1,626	1,978	960	220	459	7,961	4,878	99	1,077	377
Nov. 3-----	13,671	10,070	3,733	6,337	3,601	1,613	1,988	963	235	517	8,028	4,887	98	1,140	390
Nov. 10-----	13,658	10,076	3,719	6,358	3,581	1,604	1,978	961	228	499	7,993	4,881	84	1,112	329
Nov. 17-----	13,620	10,055	3,717	6,338	3,565	1,584	1,981	962	222	506	7,985	4,878	59	1,115	346
Nov. 24-----	13,574	10,035	3,711	6,324	3,538	1,563	1,976	947	227	450	7,909	4,875	54	1,070	338
Dec. 1-----	13,554	10,030	3,716	6,314	3,524	1,550	1,974	947	226	488	7,947	4,874	54	1,096	350
Dec. 8-----	13,539	10,026	3,720	6,306	3,513	1,541	1,972	940	242	438	7,939	4,854	54	1,085	292
Dec. 15-----	13,623	10,061	3,757	6,304	3,563	1,556	2,007	984	250	503	8,057	4,860	118	1,113	315
Dec. 22-----	13,589	10,047	3,765	6,281	3,522	1,506	2,016	948	276	479	7,971	4,861	118	1,088	388
Dec. 29-----	13,572	10,065	3,802	6,262	3,508	1,476	2,031	952	250	466	7,877	4,882	118	1,117	393
Monthly averages:															
January-----	13,210	9,700	3,564	6,136	3,511	1,638	1,872	962	229	505	7,999	4,595	152	1,201	242
February-----	13,227	9,736	3,587	6,169	3,492	1,638	1,856	949	217	473	7,944	4,646	152	1,173	223
March-----	13,319	9,765	3,565	6,200	3,554	1,686	1,866	934	212	476	7,827	4,684	219	1,151	278
April-----	13,341	9,784	3,547	6,237	3,557	1,679	1,878	933	216	487	7,818	4,734	220	1,135	238
May-----	13,398	9,790	3,558	6,232	3,605	1,681	1,927	956	214	492	7,898	4,766	171	1,123	208
June-----	13,434	9,825	3,572	6,254	3,609	1,648	1,961	951	215	501	7,940	4,812	150	1,122	197
July-----	13,450	9,859	3,617	6,242	3,591	1,621	1,969	949	220	485	7,952	4,862	120	1,141	198
August-----	13,512	9,933	3,654	6,278	3,580	1,622	1,968	961	211	455	7,955	4,876	95	1,119	224
September-----	13,660	10,043	3,738	6,305	3,617	1,636	1,981	962	217	474	7,999	4,883	146	1,128	299
October-----	13,733	10,117	3,749	6,368	3,615	1,638	1,978	964	224	480	8,036	4,878	149	1,122	356
November-----	13,631	10,059	3,720	6,339	3,571	1,591	1,981	958	228	493	7,979	4,880	74	1,110	351
December-----	13,571	10,046	3,752	6,294	3,526	1,526	2,000	954	249	474	7,938	4,866	92	1,100	348

BANKING AND MONETARY STATISTICS

NO. 50.—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U.S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks	
		Total	On securities	All other	Total	U.S. Government direct obligations	Other securities									
1927																
Jan. 5	13,506	10,036	3,779	6,257	3,470	1,455	2,016	968	239	1,26	7,935	4,923	112	1,104	315	
Jan. 12	13,498	10,002	3,744	6,258	3,495	1,487	2,009	954	230	1,491	7,984	4,941	88	1,186	216	
Jan. 19	13,470	9,970	3,739	6,231	3,500	1,506	1,994	954	211	1,476	7,948	4,937	86	1,148	192	
Jan. 26	13,451	9,940	3,728	6,212	3,511	1,514	1,997	942	207	1,443	7,890	4,943	86	1,126	168	
Feb. 2	13,449	9,929	3,738	6,194	3,519	1,507	2,012	979	200	1,100	7,926	4,934	86	2,211	178	
Feb. 9	13,480	9,942	3,743	6,200	3,537	1,516	2,022	944	209	1,036	7,915	4,948	73	2,213	153	
Feb. 16	13,507	9,932	3,725	6,207	3,575	1,527	2,048	979	197	1,088	8,004	4,948	73	2,207	172	
Feb. 23	13,531	9,955	3,729	6,226	3,577	1,518	2,058	924	220	1,082	7,946	5,006	75	2,127	189	
Mar. 2	13,610	9,907	3,762	6,234	3,613	1,532	2,081	963	198	1,143	7,946	5,079	75	2,228	205	
Mar. 9	13,639	10,019	3,756	6,262	3,621	1,522	2,099	949	210	1,092	7,941	5,088	66	2,190	185	
Mar. 16	13,862	10,076	3,792	6,283	3,786	1,670	2,117	986	198	1,134	8,095	5,038	244	2,209	169	
Mar. 23	13,818	10,025	3,773	6,253	3,790	1,671	2,119	954	204	1,033	7,960	5,051	223	2,119	203	
Mar. 30	13,819	10,025	3,764	6,261	3,794	1,651	2,143	925	204	1,026	7,887	5,044	216	2,071	213	
Apr. 6	13,767	10,011	3,743	6,267	3,757	1,652	2,105	980	204	1,083	7,975	5,056	200	2,171	180	
Apr. 13	13,764	10,030	3,777	6,253	3,734	1,632	2,101	945	211	1,091	8,012	5,051	185	2,153	173	
Apr. 20	13,714	9,983	3,772	6,212	3,730	1,639	2,091	972	203	1,047	7,959	5,061	125	2,088	205	
Apr. 27	13,773	10,008	3,802	6,206	3,765	1,649	2,116	965	205	1,027	7,924	5,118	118	2,050	209	
May 4	13,812	10,049	3,800	6,249	3,763	1,653	2,109	976	202	1,093	7,975	5,130	111	2,152	230	
May 11	13,828	10,060	3,805	6,255	3,768	1,660	2,108	961	206	1,072	8,031	5,153	92	2,108	184	
May 18	13,882	10,062	3,838	6,226	3,820	1,687	2,133	986	200	1,085	8,007	5,175	67	2,075	227	
May 25	13,879	10,045	3,825	6,220	3,834	1,676	2,158	979	201	1,002	7,987	5,171	64	1,993	206	
June 1	13,854	10,049	3,848	6,201	3,805	1,612	2,193	962	202	1,098	7,993	5,163	52	2,059	245	
June 8	13,837	10,096	3,805	6,191	3,741	1,577	2,164	989	209	1,030	8,044	5,134	31	2,041	188	
June 15	14,005	10,135	3,925	6,210	3,870	1,695	2,174	995	200	1,118	8,179	5,141	180	2,057	173	
June 22	13,957	10,091	3,888	6,204	3,866	1,682	2,184	987	201	1,012	7,955	5,148	174	1,976	219	
June 29	13,997	10,134	3,908	6,226	3,863	1,672	2,191	946	210	1,000	7,951	5,180	144	2,013	259	
July 6	13,956	10,104	3,909	6,194	3,853	1,665	2,188	970	215	1,075	8,039	5,175	118	2,189	257	
July 13	13,918	10,093	3,903	6,190	3,825	1,656	2,169	968	212	1,102	8,091	5,193	65	2,154	188	
July 20	13,922	10,087	3,920	6,167	3,835	1,659	2,176	957	199	1,033	8,034	5,181	85	2,079	209	
July 27	13,897	10,059	3,908	6,151	3,838	1,662	2,175	950	202	988	8,000	5,190	85	2,036	196	
Aug. 3	13,857	10,061	3,899	6,183	3,795	1,634	2,162	986	196	1,046	8,018	5,197	78	2,138	206	
Aug. 10	13,924	10,121	3,922	6,200	3,802	1,627	2,176	956	201	1,050	8,086	5,213	47	2,133	179	
Aug. 17	13,922	10,136	3,946	6,190	3,786	1,607	2,179	980	193	1,051	8,098	5,216	36	2,132	168	
Aug. 24	13,888	10,099	3,928	6,189	3,790	1,602	2,187	982	198	1,008	8,031	5,224	36	2,112	171	
Aug. 31	13,929	10,120	3,934	6,187	3,809	1,609	2,200	983	197	1,033	8,083	5,239	36	2,120	186	
Sept. 7	13,921	10,101	3,939	6,163	3,820	1,606	2,214	972	209	1,071	8,117	5,244	8	2,224	163	
Sept. 14	14,042	10,199	3,985	6,214	3,843	1,616	2,227	985	210	1,157	8,229	5,261	7	2,208	165	
Sept. 21	14,157	10,222	3,994	6,228	3,935	1,701	2,234	983	202	1,074	8,050	5,289	225	2,137	196	
Sept. 28	14,104	10,242	4,019	6,223	3,952	1,711	2,240	989	202	1,064	8,060	5,287	225	2,137	182	
Oct. 5	14,244	10,267	4,009	6,258	3,977	1,728	2,249	992	203	1,171	8,138	5,327	213	2,302	195	
Oct. 12	14,287	10,304	4,023	6,281	3,983	1,733	2,250	1,005	207	1,180	8,198	5,335	214	2,256	216	
Oct. 19	14,314	10,318	4,043	6,274	3,996	1,739	2,257	997	206	1,123	8,158	5,335	160	2,230	224	
Oct. 26	14,258	10,281	4,059	6,222	3,977	1,722	2,256	972	206	1,089	8,135	5,323	123	2,172	198	
Nov. 2	14,236	10,266	4,032	6,234	3,970	1,698	2,273	990	200	1,142	8,188	5,300	113	2,260	204	
Nov. 9	14,257	10,278	4,014	6,264	3,979	1,684	2,294	970	221	1,120	8,212	5,342	76	2,274	204	
Nov. 16	14,395	10,262	4,037	6,226	4,133	1,836	2,297	1,027	204	1,237	8,317	5,353	241	2,366	168	
Nov. 23	14,415	10,286	4,044	6,241	4,129	1,827	2,302	977	212	1,160	8,291	5,385	85	2,315	206	
Nov. 30	14,382	10,255	4,012	6,243	4,127	1,829	2,298	1,000	216	1,161	8,357	5,392	8	2,302	233	
Dec. 7	14,393	10,286	4,083	6,224	4,107	1,821	2,286	1,007	225	1,103	8,357	5,373	4	2,354	220	
Dec. 14	14,431	10,310	4,083	6,227	4,121	1,819	2,301	1,023	239	1,134	8,404	5,378	5	2,264	274	
Dec. 21	14,448	10,266	4,063	6,204	4,181	1,871	2,310	997	253	1,088	8,231	5,390	135	2,221	292	
Dec. 28	14,416	10,267	4,075	6,192	4,149	1,827	2,322	1,022	245	1,100	8,214	5,398	135	2,274	260	
Monthly averages:																
January	13,481	9,987	3,747	6,240	3,494	1,490	2,004	954	222	1,85	7,940	4,938	93	1,171	223	
February	13,492	9,940	3,733	6,206	3,552	1,517	2,035	957	206	1,077	7,948	4,959	77	2,190	173	
March	13,749	10,028	3,769	6,259	3,721	1,603	2,112	955	203	1,086	7,986	5,080	165	2,164	195	
April	13,754	10,008	3,774	6,234	3,746	1,643	2,103	965	208	1,061	7,987	5,071	157	2,110	192	
May	13,850	10,054	3,816	6,238	3,798	1,668	2,127	970	202	1,058	8,000	5,157	84	2,082	212	
June	13,930	10,101	3,895	6,206	3,829	1,648	2,181	968	204	1,052	8,024	5,153	116	2,029	217	
July	13,923	10,086	3,910	6,176	3,838	1,661	2,177	961	207	1,050	8,041	5,185	96	2,115	212	
August	13,904	10,107	3,926	6,182	3,798	1,616	2,181	978	197	1,038	8,063	5,218	47	2,126	182	
September	14,079	10,191	3,984	6,207	3,887	1,659	2,229	977	206	1,092	8,115	5,266	116	2,177	176	
October	14,276	10,292	4,034	6,259	3,984	1,730	2,253	991	206	1,135	8,157	5,330	177	2,240	208	
November	14,337	10,269	4,028	6,242	4,068	1,775	2,293	993	211	1,164	8,272	5,354	105	2,303	203	
December	14,422	10,282	4,071	6,212	4,140	1,833	2,305	1,012	240	1,106	8,301	5,385	70	2,278	261	

* Total for eleven Federal Reserve Bank cities (New York City excluded); not available for other cities prior to February 1927.

REPORTING MEMBER BANKS

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NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Banks
		Total	On securities	All other	Total	U. S. Government direct obligations	Other securities								
1928															
Jan. 4-----	14,430	10,270	4,108	6,163	4,159	1,844	2,315	1,023	228	1,250	8,354	5,435	115	2,446	289
Jan. 11-----	14,500	10,313	4,120	6,192	4,187	1,875	2,312	1,029	222	1,142	8,441	5,458	87	2,351	196
Jan. 18-----	14,499	10,292	4,133	6,159	4,208	1,905	2,303	1,015	202	1,127	8,346	5,463	63	2,318	239
Jan. 25-----	14,381	10,171	4,041	6,130	4,210	1,917	2,293	1,005	196	1,081	8,252	5,485	56	2,274	177
Feb. 1-----	14,431	10,224	4,078	6,146	4,207	1,920	2,287	999	190	1,106	8,248	5,497	54	2,325	224
Feb. 8-----	14,464	10,262	4,096	6,166	4,202	1,914	2,288	1,005	199	1,051	8,218	5,516	30	2,312	245
Feb. 15-----	14,454	10,248	4,068	6,181	4,206	1,911	2,295	1,004	202	1,137	8,270	5,526	24	2,319	238
Feb. 21-----	14,445	10,229	4,082	6,148	4,215	1,900	2,315	1,009	190	1,025	8,142	5,523	24	2,217	281
Feb. 29-----	14,422	10,237	4,073	6,164	4,185	1,866	2,319	1,004	191	1,064	8,130	5,536	24	2,211	313
Mar. 7-----	14,473	10,309	4,107	6,202	4,163	1,849	2,314	990	196	1,042	8,136	5,577	7	2,302	280
Mar. 14-----	14,540	10,375	4,139	6,236	4,165	1,837	2,329	1,000	196	1,092	8,197	5,603	7	2,235	285
Mar. 21-----	14,674	10,369	4,149	6,220	4,305	1,944	2,361	984	192	1,049	8,072	5,628	197	2,147	309
Mar. 28-----	14,651	10,370	4,152	6,218	4,280	1,919	2,362	980	192	1,020	8,040	5,628	196	2,127	275
Apr. 4-----	14,738	10,457	4,220	6,237	4,281	1,912	2,369	1,006	193	1,125	8,189	5,614	192	2,249	305
Apr. 11-----	14,822	10,546	4,268	6,278	4,276	1,924	2,353	1,000	197	1,064	8,262	5,639	165	2,171	315
Apr. 18-----	14,838	10,539	4,277	6,262	4,299	1,942	2,357	1,003	190	1,049	8,229	5,648	118	2,145	378
Apr. 25-----	14,773	10,466	4,233	6,233	4,307	1,951	2,356	1,016	191	1,006	8,148	5,665	82	2,053	373
May 2-----	14,843	10,527	4,242	6,285	4,316	1,957	2,359	1,012	191	1,106	8,216	5,670	76	2,153	405
May 9-----	14,844	10,546	4,266	6,286	4,299	1,940	2,358	1,019	196	1,038	8,232	5,702	51	2,102	379
May 16-----	14,870	10,565	4,293	6,272	4,305	1,934	2,371	998	186	1,076	8,267	5,703	35	2,084	396
May 23-----	14,875	10,548	4,308	6,239	4,327	1,952	2,375	994	193	986	8,151	5,702	27	1,962	428
May 29-----	14,895	10,574	4,333	6,241	4,320	1,919	2,401	999	192	981	8,103	5,720	27	1,936	500
June 6-----	14,870	10,581	4,344	6,237	4,289	1,933	2,356	995	194	1,008	8,136	5,717	-----	2,013	510
June 13-----	14,927	10,644	4,359	6,286	4,282	1,923	2,359	1,011	201	1,044	8,223	5,729	1,999	538	
June 20-----	14,895	10,625	4,340	6,245	4,270	1,914	2,356	979	192	1,019	7,990	5,699	150	1,941	505
June 27-----	14,899	10,640	4,351	6,289	4,259	1,897	2,362	980	195	978	7,933	5,705	144	1,904	547
July 3-----	14,903	10,649	4,363	6,287	4,254	1,891	2,362	1,028	192	1,098	8,022	5,719	116	2,058	644
July 11-----	14,838	10,621	4,337	6,284	4,217	1,885	2,331	996	205	1,042	8,041	5,695	87	2,016	528
July 18-----	14,840	10,636	4,320	6,315	4,204	1,881	2,323	974	190	1,005	7,965	5,666	67	1,958	574
July 25-----	14,766	10,583	4,299	6,284	4,183	1,865	2,318	974	188	963	7,863	5,666	51	1,885	575
Aug. 1-----	14,894	10,633	4,308	6,324	4,261	1,955	2,305	972	184	1,007	7,893	5,682	195	1,926	599
Aug. 8-----	14,854	10,637	4,313	6,324	4,217	1,934	2,283	962	191	938	7,816	5,668	159	1,933	583
Aug. 15-----	14,877	10,668	4,309	6,359	4,209	1,924	2,286	969	184	973	7,896	5,659	153	1,913	577
Aug. 22-----	14,804	10,623	4,275	6,348	4,181	1,908	2,273	969	193	951	7,799	5,665	124	1,871	569
Aug. 29-----	14,802	10,634	4,285	6,349	4,168	1,902	2,266	963	193	924	7,796	5,677	98	1,855	589
Sept. 5-----	14,796	10,640	4,284	6,356	4,155	1,896	2,260	974	194	1,023	7,910	5,656	79	1,972	565
Sept. 12-----	14,796	10,676	4,295	6,381	4,120	1,880	2,241	994	199	1,048	8,022	5,652	56	1,977	555
Sept. 19-----	14,917	10,694	4,297	6,397	4,223	1,984	2,239	988	193	1,061	7,967	5,651	151	2,075	556
Sept. 26-----	14,889	10,699	4,309	6,410	4,190	1,955	2,235	980	194	1,027	7,931	5,664	121	2,029	549
Oct. 3-----	14,887	10,753	4,292	6,460	4,134	1,918	2,216	989	196	1,098	8,060	5,640	72	2,192	545
Oct. 10-----	14,872	10,769	4,306	6,463	4,103	1,905	2,198	984	205	1,050	8,053	5,640	48	2,117	534
Oct. 17-----	14,962	10,804	4,305	6,498	4,159	1,962	2,197	994	197	1,123	8,130	5,629	133	2,108	519
Oct. 24-----	14,926	10,787	4,316	6,471	4,139	1,947	2,191	989	199	1,026	8,026	5,626	98	1,983	532
Oct. 31-----	14,978	10,857	4,352	6,506	4,120	1,926	2,194	980	195	1,051	8,052	5,648	94	2,006	542
Nov. 7-----	14,933	10,840	4,357	6,483	4,093	1,910	2,183	987	209	1,095	8,095	5,639	64	2,095	533
Nov. 14-----	14,928	10,846	4,376	6,470	4,083	1,909	2,174	1,008	209	1,155	8,168	5,636	51	2,133	533
Nov. 21-----	14,923	10,830	4,388	6,443	4,092	1,897	2,195	995	199	1,078	8,103	5,643	51	2,025	493
Nov. 28-----	14,927	10,846	4,433	6,413	4,081	1,894	2,186	980	204	1,044	8,053	5,641	38	1,983	538
Dec. 5-----	14,964	10,881	4,430	6,451	4,084	1,891	2,192	996	213	1,089	8,116	5,633	13	2,113	542
Dec. 12-----	15,011	10,936	4,464	6,472	4,075	1,876	2,199	1,005	226	1,062	8,203	5,635	3	2,038	573
Dec. 19-----	15,124	10,951	4,458	6,494	4,173	1,963	2,210	967	239	1,083	8,075	5,649	181	2,023	562
Dec. 26-----	15,048	10,885	4,450	6,435	4,163	1,954	2,209	1,015	250	1,050	7,983	5,657	144	2,046	637
Monthly averages:															
January-----	14,452	10,261	4,100	6,161	4,191	1,885	2,306	1,018	212	1,150	8,349	5,460	80	2,347	220
February-----	14,443	10,240	4,079	6,161	4,203	1,902	2,301	1,004	194	1,077	8,202	5,519	31	2,276	260
March-----	14,584	10,356	4,137	6,219	4,229	1,887	2,341	988	194	1,051	8,111	5,609	102	2,203	287
April-----	14,793	10,502	4,249	6,252	4,291	1,932	2,359	1,006	193	1,061	8,207	5,642	139	2,154	343
May-----	14,865	10,552	4,288	6,263	4,313	1,941	2,373	1,004	192	1,037	8,194	5,698	43	2,044	422
June-----	14,887	10,623	4,349	6,274	4,275	1,917	2,358	991	196	1,012	8,071	5,713	74	1,964	525
July-----	14,837	10,622	4,330	6,293	4,214	1,881	2,334	993	194	1,027	7,973	5,687	80	1,979	580
August-----	14,846	10,639	4,298	6,341	4,207	1,925	2,283	967	189	958	7,840	5,670	148	1,900	583
September-----	14,849	10,677	4,296	6,381	4,172	1,929	2,244	984	195	1,040	7,957	5,656	101	2,014	556
October-----	14,925	10,794	4,314	6,480	4,131	1,932	2,199	987	199	1,070	8,064	5,636	89	2,081	534
November-----	14,928	10,840	4,388	6,452	4,087	1,902	2,185	993	205	1,092	8,105	5,640	51	2,059	524
December-----	15,037	10,913	4,450	6,463	4,124	1,921	2,202	998	232	1,070	8,094	5,644	85	2,055	578

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date crmonth	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks						
		On securities																		
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities												
In N. Y. City	Out-side N. Y. City	Total	In N. Y. City	Out-side N. Y. City	Total	In N. Y. City	Total	In N. Y. City	Total	In N. Y. City	Total	In N. Y. City	Total	In N. Y. City						
1929																				
Jan. 2	15,065	10,966	4,559	—	—	6,407	4,099	1,907	2,194	1,014	227	1,237	8,301	5,682	122	2,212	531			
Jan. 9	15,045	10,925	4,551	—	—	6,374	4,120	1,927	2,193	1,008	212	1,071	8,201	5,694	81	2,082	453			
Jan. 16	15,102	10,935	4,624	672	(1)	3,952	6,311	4,167	1,975	2,192	1,015	188	1,110	8,220	5,703	66	2,050	457		
Jan. 23	15,056	10,898	4,622	661	(1)	3,961	6,276	4,158	1,970	2,187	1,004	190	1,067	8,086	5,707	60	1,992	473		
Jan. 30	15,026	10,887	4,651	678	758	3,215	6,236	4,138	1,982	2,177	992	188	1,025	8,081	5,693	61	1,975	452		
Feb. 6	15,068	10,933	4,701	693	778	3,230	6,232	4,136	1,963	2,173	1,001	183	1,052	8,058	5,690	36	2,036	505		
Feb. 13	15,053	10,926	4,698	645	790	3,263	6,228	4,127	1,956	2,171	1,000	200	1,095	8,211	5,897	31	1,984	495		
Feb. 20	15,071	10,960	4,701	586	802	3,313	6,259	4,111	1,940	2,172	977	192	1,049	8,047	5,894	31	1,930	534		
Feb. 27	15,099	10,997	4,710	528	831	3,350	6,287	4,102	1,920	2,176	985	190	1,042	8,038	5,702	26	1,924	578		
Mar. 6	15,113	11,009	4,714	499	837	3,378	6,295	4,104	1,948	2,158	990	185	1,070	8,023	5,704	4	2,010	580		
Mar. 13	15,175	11,082	4,782	522	854	3,386	6,319	4,093	1,947	2,145	995	189	1,061	8,137	5,889	4	1,956	577		
Mar. 20	15,241	11,103	4,800	537	868	3,404	6,294	4,138	1,991	2,145	971	182	1,055	7,991	5,845	176	1,933	585		
Mar. 27	15,177	11,073	4,740	488	831	3,421	6,333	4,105	1,977	2,128	982	188	1,017	7,913	5,640	176	1,889	375		
Apr. 3	15,156	11,062	4,697	445	821	3,431	6,366	4,094	1,969	2,124	959	185	1,055	7,831	5,643	167	1,916	631		
Apr. 10	15,117	11,034	4,672	440	796	3,436	6,363	4,084	1,939	2,145	956	184	1,033	7,850	5,627	149	1,853	548		
Apr. 17	15,088	11,033	4,671	451	794	3,426	6,362	4,055	1,931	2,124	962	177	1,040	7,913	5,632	96	1,822	550		
Apr. 24	15,006	10,978	4,612	486	788	3,360	6,366	4,027	1,923	2,103	954	181	983	7,817	5,622	86	1,747	521		
May 1	14,981	10,962	4,594	444	777	3,373	6,368	4,019	1,923	2,096	956	171	1,049	7,900	5,611	83	1,801	546		
May 8	14,929	10,943	4,594	456	770	3,386	6,349	3,984	1,904	2,081	959	182	959	7,840	5,614	62	1,776	495		
May 15	14,962	10,964	4,580	461	760	3,359	6,383	3,998	1,910	2,088	957	173	999	7,972	5,614	61	1,770	460		
May 22	14,885	10,893	4,530	387	763	3,380	6,363	3,993	1,913	2,079	946	180	922	7,740	5,620	57	1,671	503		
May 29	14,900	10,903	4,527	339	769	3,419	6,376	3,997	1,879	2,119	944	180	920	7,667	5,611	57	1,620	577		
June 5	14,879	10,928	4,519	325	768	3,426	6,409	3,952	1,867	2,084	951	181	957	7,731	5,609	34	1,738	540		
June 12	14,904	10,974	4,546	358	752	3,436	6,428	3,930	1,850	2,081	961	180	986	7,901	5,587	27	1,730	492		
June 19	15,021	11,078	4,633	421	767	3,445	6,445	3,943	1,872	2,071	937	176	982	7,795	5,578	188	1,733	504		
June 26	14,997	11,068	4,631	395	764	3,472	6,433	3,929	1,841	2,087	959	178	982	7,780	5,601	188	1,730	487		
July 3	14,960	11,082	4,644	398	753	3,493	6,438	3,878	1,820	2,058	971	181	1,047	7,952	5,608	146	1,897	485		
July 10	14,973	11,125	4,663	419	761	3,484	6,461	3,849	1,800	2,050	937	220	983	7,916	5,588	116	1,780	509		
July 17	14,993	11,183	4,674	452	737	3,485	6,490	3,831	1,793	2,037	972	199	1,018	8,027	5,558	114	1,805	465		
July 24	14,957	11,155	4,666	452	729	3,485	6,490	3,803	1,777	2,025	973	190	994	7,943	5,569	68	1,780	466		
July 31	15,031	11,208	4,705	481	740	3,504	6,502	3,823	1,774	2,049	984	184	986	8,038	5,562	63	1,753	485		
Aug. 7	15,069	11,269	4,754	492	769	3,493	6,516	3,800	1,774	2,026	972	188	954	8,023	5,561	37	1,844	475		
Aug. 14	15,069	11,290	4,751	483	760	3,508	6,540	3,779	1,772	2,008	971	189	993	8,019	5,579	33	1,793	535		
Aug. 21	15,069	11,301	4,735	481	753	3,521	6,566	3,768	1,768	2,000	950	184	956	7,945	5,571	33	1,743	542		
Aug. 28	15,022	11,264	4,696	417	742	3,537	6,567	3,759	1,761	1,997	981	187	938	7,879	5,577	28	1,720	532		
Sept. 4	15,045	11,297	4,688	414	744	3,530	6,610	3,748	1,756	1,991	958	188	1,030	7,954	5,602	8	1,837	544		
Sept. 11	15,103	11,372	4,732	440	743	3,549	6,640	3,732	1,749	1,983	973	192	1,024	8,079	5,590	—	1,821	543		
Sept. 18	15,204	11,439	4,790	478	755	3,569	6,647	3,760	1,769	1,991	971	186	1,041	7,986	5,582	162	1,862	531		
Sept. 25	15,208	11,467	4,837	448	791	3,598	6,630	3,741	1,753	1,988	986	184	994	7,942	5,589	162	1,803	541		
Oct. 2	15,266	11,552	4,881	430	817	3,634	6,671	3,714	1,739	1,975	974	178	1,091	8,016	5,569	162	1,923	609		
Oct. 9	15,209	11,513	4,851	405	770	3,676	6,661	3,695	1,724	1,972	959	192	1,015	7,934	5,548	149	1,859	566		
Oct. 16	15,268	11,580	4,911	474	759	3,678	6,669	3,688	1,712	1,976	990	179	1,135	8,136	5,550	114	1,966	556		
Oct. 23	15,276	11,601	4,915	447	768	3,702	6,686	3,674	1,707	1,967	986	184	1,021	8,016	5,626	94	1,808	513		
Oct. 30	15,424	11,743	4,974	285	865	3,824	6,765	3,677	1,692	1,985	1,008	193	1,137	8,259	5,611	91	1,901	559		
Nov. 6	15,415	11,756	4,995	304	793	3,898	6,761	3,659	1,686	1,973	986	193	1,132	8,177	5,599	59	1,941	508		
Nov. 13	15,372	11,712	4,942	341	783	3,918	6,769	3,667	1,671	1,997	989	200	1,142	8,201	5,514	55	1,938	648		
Nov. 20	15,297	11,646	4,886	218	722	3,946	6,761	3,651	1,655	1,997	972	189	1,096	8,044	5,485	42	1,854	504		
Nov. 27	15,168	11,529	4,812	200	670	3,942	6,717	3,637	1,645	1,992	962	194	996	7,920	5,485	36	1,768	570		
Dec. 4	15,107	11,491	4,816	225	659	3,932	6,675	3,615	1,626	1,987	981	198	1,046	7,931	5,476	23	1,888	546		
Dec. 11	15,013	11,408	4,795	253	638	3,904	6,613	3,604	1,614	1,990	980	208	1,032	8,003	5,486	19	1,852	427		
Dec. 18	15,013	11,429	4,876	305	633	3,938	6,553	3,585	1,631	1,984	977	216	1,071	7,961	5,492	88	1,911	380		
Dec. 24	14,998	11,399	4,886	297	649	3,940	6,513	3,599	1,621	1,979	968	215	1,038	7,927	5,528	73	1,893	395		
Dec. 31	14,923	11,392	4,906	299	689	3,918	6,485	3,531	1,520	2,010	947	201	1,198	8,080	5,552	65	1,987	299		
Monthly averages:																				
January	15,059	10,922	4,602	—	801	3,289	6,251	4,119	1,948	2,188	1,007	201	1,102	8,174	5,698	78	2,062	473		
February	15,073	10,954	4,703	612	847	3,397	6,310	4,109	1,966	2,143	979	186	1,051	8,016	5,669	90	1,945	574		
March	15,176	11,067	4,756	513	847	3,397	6,310	4,109	1,966	2,143	979	186	1,051	8,016	5,669	90	1,945	574		
April	15,092	11,027	4,663	451	799	3,413	6,364	4,065	1,941	2,124	957	182	1,028	7,853	5,631	124	1,835	563		
May	14,931	10,933	4,565	417	768	3,380	6,368	3,998	1,908	2,093	952	177	970	7,824	5,614	64	1,728	516		
June	14,950	11,012	4,582	375	762	3,446	6,430	3,938	1,858	2,0										

REPORTING MEMBER BANKS

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NO. 58—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Banks						
		On securities																		
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities												
			In N. Y. City	Out-side N. Y. City																
1930																				
Jan. 8.	14,787	11,203	4,857	351	625	3,881	6,346	3,584	1,600	1,975	982	198	1,047	7,939	5,540	37	1,951	268		
Jan. 15.	14,737	11,154	4,884	426	602	3,856	6,270	3,583	1,614	1,969	960	187	1,047	7,938	5,579	31	1,922	215		
Jan. 22.	14,657	11,069	4,838	432	589	3,817	6,232	3,587	1,622	1,965	984	179	1,000	7,825	5,620	29	1,869	176		
Jan. 29.	14,637	11,035	4,815	429	582	3,804	6,220	3,602	1,620	1,973	962	181	953	7,724	5,638	29	1,844	173		
Feb. 5.	14,581	10,981	4,771	440	561	3,770	6,211	3,600	1,620	1,971	955	173	1,033	7,711	5,622	14	1,949	162		
Feb. 12.	14,581	10,981	4,770	484	520	3,746	6,211	3,600	1,633	1,986	946	176	1,051	7,760	5,633	7	1,937	148		
Feb. 19.	14,607	10,941	4,756	493	543	3,720	6,184	3,666	1,695	1,971	953	182	1,026	7,766	5,627	4	1,890	149		
Feb. 26.	14,591	10,929	4,751	503	536	3,712	6,178	3,662	1,693	1,969	949	172	1,008	7,717	5,644	4	1,888	151		
Mar. 5.	14,603	10,966	4,784	545	529	3,710	6,181	3,637	1,664	1,973	960	169	1,021	7,754	5,641	-----	1,966	126		
Mar. 12.	14,637	11,004	4,818	615	518	3,685	6,186	3,634	1,656	1,978	978	174	1,031	7,876	5,653	-----	1,930	96		
Mar. 19.	14,767	11,059	4,894	718	518	3,658	6,185	3,707	1,715	1,992	940	166	1,107	7,798	5,671	180	1,961	51		
Mar. 26.	14,807	11,075	4,903	710	536	3,657	6,172	3,732	1,724	2,008	968	166	1,098	7,884	5,734	153	1,938	47		
Apr. 2.	14,783	11,019	4,851	675	547	3,629	6,168	3,763	1,730	2,034	980	161	1,110	7,902	5,719	140	2,021	67		
Apr. 9.	14,836	11,049	4,878	734	535	3,600	6,171	3,787	1,737	2,051	963	169	1,026	7,908	5,734	111	1,979	45		
Apr. 16.	14,854	11,060	4,921	773	562	3,587	6,139	3,794	1,735	2,059	988	162	1,092	8,017	5,723	91	1,986	49		
Apr. 23.	14,861	11,044	4,918	732	589	3,596	6,126	3,817	1,754	2,064	982	174	1,029	7,970	5,700	70	1,905	49		
Apr. 30.	14,806	10,995	4,870	697	578	3,595	6,125	3,811	1,740	2,072	992	167	1,041	7,956	5,710	63	1,900	62		
May 7.	14,804	10,983	4,850	662	601	3,587	6,132	3,822	1,738	2,083	986	171	1,040	7,944	5,709	34	1,974	51		
May 14.	14,784	10,941	4,839	648	603	3,588	6,102	3,843	1,739	2,104	995	176	1,023	8,023	5,728	34	1,993	47		
May 21.	14,830	10,958	4,866	677	608	3,583	6,092	3,871	1,745	2,127	991	168	1,081	7,972	5,762	34	1,917	43		
May 28.	14,823	10,909	4,856	625	613	3,618	6,053	3,914	1,732	2,182	962	177	1,042	7,880	5,771	34	1,871	52		
June 4.	14,823	10,916	4,845	616	613	3,616	6,072	3,907	1,733	2,174	992	174	1,149	7,993	5,784	19	2,036	45		
June 11.	14,907	10,979	4,927	698	614	3,615	6,053	3,928	1,727	2,201	990	175	1,134	8,112	5,783	13	2,023	48		
June 18.	14,988	10,999	4,882	586	613	3,645	6,117	3,988	1,775	2,213	1,004	168	1,237	8,037	5,771	142	2,108	44		
June 25.	14,911	10,901	4,783	475	640	3,668	6,118	4,010	1,764	2,246	990	169	1,245	7,905	5,814	142	2,051	54		
July 2.	14,957	10,902	4,783	481	644	3,658	6,119	4,056	1,756	2,300	996	175	1,440	8,080	5,876	129	2,270	84		
July 9.	15,008	10,953	4,861	579	634	3,648	6,092	4,055	1,772	2,283	1,024	182	1,373	8,107	5,891	98	2,289	67		
July 16.	15,091	10,962	4,880	616	619	3,644	6,082	4,130	1,819	2,311	1,028	167	1,507	8,228	5,947	90	2,333	45		
July 23.	15,025	10,900	4,835	601	602	3,632	6,065	4,125	1,820	2,305	998	166	1,563	8,082	5,956	80	2,335	32		
July 30.	15,034	10,895	4,805	586	600	3,619	6,090	4,139	1,809	2,330	993	168	1,471	8,090	5,915	73	2,293	35		
Aug. 6.	15,027	10,869	4,776	562	584	3,631	6,093	4,158	1,798	2,369	998	160	1,422	8,070	5,938	43	2,347	36		
Aug. 13.	15,024	10,855	4,764	565	592	3,607	6,091	4,169	1,795	2,374	1,002	168	1,471	8,110	5,953	30	2,358	38		
Aug. 20.	15,060	10,828	4,762	565	581	3,616	6,066	4,232	1,832	2,400	1,025	159	1,391	8,069	5,972	30	2,316	44		
Aug. 27.	15,015	10,783	4,743	539	575	3,628	6,040	4,232	1,833	2,399	1,006	165	1,419	7,975	5,995	30	2,322	40		
Sept. 3.	15,007	10,772	4,705	519	585	3,601	6,067	4,234	1,835	2,399	1,020	163	1,488	8,016	6,035	11	2,403	43		
Sept. 10.	15,124	10,880	4,801	629	568	3,604	6,078	4,244	1,832	2,412	1,017	170	1,484	8,145	6,035	-----	2,421	37		
Sept. 17.	15,192	10,911	4,855	711	535	3,586	6,055	4,232	1,863	2,419	1,027	161	1,579	8,093	6,045	135	2,481	28		
Sept. 24.	15,205	10,879	4,835	669	594	3,572	6,044	4,326	1,885	2,441	996	165	1,539	7,968	6,074	135	2,411	33		
Oct. 1.	15,142	10,789	4,679	519	579	3,582	6,090	4,373	1,908	2,464	985	156	1,536	8,034	6,080	135	2,439	44		
Oct. 8.	15,061	10,686	4,600	466	565	3,569	6,086	4,375	1,921	2,454	1,008	167	1,537	7,934	6,062	109	2,457	37		
Oct. 15.	15,087	10,689	4,611	415	600	3,595	6,078	4,398	1,917	2,481	1,033	165	1,590	8,102	6,046	106	2,478	47		
Oct. 22.	15,110	10,670	4,585	420	572	3,593	6,085	4,440	1,930	2,509	1,001	166	1,419	7,960	6,030	91	2,290	58		
Oct. 29.	15,081	10,648	4,565	416	543	3,606	6,084	4,433	1,924	2,500	1,005	169	1,478	7,893	6,056	84	2,290	62		
Nov. 5.	15,054	10,668	4,550	388	532	3,630	6,117	4,386	1,889	2,498	995	171	1,535	8,008	6,053	53	2,376	54		
Nov. 12.	15,071	10,646	4,527	356	519	3,635	6,119	4,425	1,912	2,513	1,013	179	1,575	8,125	6,065	36	2,410	61		
Nov. 19.	15,042	10,622	4,486	342	510	3,634	6,136	4,421	1,905	2,518	999	171	1,567	7,957	6,045	25	2,326	62		
Nov. 26.	14,989	10,538	4,419	287	495	3,637	6,119	4,431	1,889	2,542	983	172	1,452	7,885	6,048	25	2,198	84		
Dec. 3.	14,964	10,541	4,428	281	505	3,642	6,113	4,424	1,878	2,546	1,011	174	1,435	7,974	5,994	-----	2,270	93		
Dec. 10.	14,961	10,530	4,459	323	502	3,634	6,071	4,432	1,873	2,552	1,008	190	1,414	7,966	5,995	-----	2,234	87		
Dec. 17.	15,082	10,552	4,499	316	522	3,661	6,054	4,529	1,928	2,552	1,027	203	1,382	7,916	5,984	205	2,222	135		
Dec. 24.	14,940	10,450	4,413	222	512	3,679	6,037	4,490	1,922	2,558	990	214	1,313	7,771	5,917	167	2,113	181		
Dec. 31.	14,804	10,404	4,376	177	512	3,687	6,028	4,400	1,810	2,590	1,018	202	1,485	7,928	5,889	189	2,222	81		
Monthly averages:																				
January	14,705	11,115	4,849	409	800	3,840	6,267	3,589	1,619	1,970	972	186	1,012	7,857	5,594	31	1,897	208		
February	14,590	10,958	4,762	481	544	3,737	6,196	3,632	1,662	1,969	951	176	1,030	7,739	5,631	7	1,918	152		
March	14,703	11,026	4,850	646	525	3,678	6,176	3,877	1,690	1,988	962	169	1,065	7,828	5,675	83	1,946	80		
April	14,828	11,033	4,888	721	564	3,602	6,146	3,795	1,739	2,056	981	167	1,080	7,951	5,717	95	1,968	54		
May	14,810	10,948	4,853	653	606	3,594	6,095	3,862	1,739	2,124	984	173	1,071	7,955	5,742	34	1,939	48		
June	14,907	10,949	4,859	594	629	3,636	6,090	3,958	1,750	2,208	994	171	1,196	8,011	5,788	79	2,054	48		
July	15,023	10,922	4,833	573	620	3,640	6,090	4,101	1,795	2,306	1,008	171	1,471	8,118	5,917	94	2,304	53		
August																				

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks									
		On securities																						
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations																	
		In N. Y. City	Outside N. Y. City			In	Out-																	
1931																								
Jan. 7	14,808	10,406	4,420	280	479	3,681	5,986	4,402	1,864	2,538	1,006	203	1,504	7,910	5,863	123	2,309	109						
Jan. 14	14,776	10,345	4,398	285	452	3,661	5,946	4,431	1,903	2,528	987	193	1,622	7,940	5,887	95	2,382	76						
Jan. 21	14,723	10,277	4,364	280	435	3,649	5,912	4,446	1,921	2,525	987	178	1,599	7,869	5,889	83	2,348	70						
Jan. 28	14,710	10,219	4,355	286	427	3,642	5,864	4,491	1,947	2,544	977	177	1,589	7,815	5,899	77	2,368	53						
Feb. 4	14,717	10,151	4,289	277	420	3,592	5,862	4,566	2,007	2,559	996	168	1,651	7,798	5,951	77	2,483	65						
Feb. 11	14,697	10,092	4,289	272	409	3,588	5,823	4,605	2,007	2,598	988	180	1,689	7,839	5,950	66	2,498	58						
Feb. 18	14,697	10,038	4,211	236	402	3,573	5,827	4,659	2,049	2,610	992	170	1,681	7,785	5,969	65	2,499	52						
Feb. 25	14,667	9,995	4,176	223	400	3,553	5,819	4,672	2,063	2,609	985	178	1,742	7,776	6,000	66	2,501	42						
Mar. 4	14,667	9,980	4,096	171	409	3,516	5,864	4,707	2,087	2,620	989	168	1,758	7,733	6,057	24	2,520	47						
Mar. 11	14,748	10,023	4,155	261	406	3,498	5,868	4,725	2,087	2,638	981	171	1,709	7,840	6,051	-----	2,502	33						
Mar. 18	15,028	9,989	4,148	250	396	3,500	5,843	5,039	2,403	2,636	993	163	1,829	7,837	6,050	354	2,612	27						
Mar. 25	15,010	9,949	4,105	231	387	3,487	5,844	5,061	2,410	2,651	986	163	1,758	7,821	6,065	277	2,601	35						
Apr. 1	14,850	9,931	4,073	228	383	3,462	5,858	5,028	2,379	2,649	988	162	1,644	7,900	6,061	233	2,562	29						
Apr. 8	14,987	9,910	4,080	255	385	3,440	5,830	5,077	2,425	2,652	1,017	168	1,681	7,981	6,056	205	2,653	20						
Apr. 15	15,184	9,920	4,111	245	425	3,441	5,809	5,234	2,565	2,669	995	166	1,687	8,082	6,082	283	2,656	19						
Apr. 22	15,107	9,828	4,075	245	394	3,436	5,753	5,279	2,575	2,704	997	172	1,777	6,144	202	2,556	21							
Apr. 29	15,062	9,788	4,049	210	395	3,444	5,737	5,276	2,551	2,725	999	173	1,508	7,900	6,150	163	2,434	38						
May 6	14,962	9,710	3,901	183	391	3,417	5,719	5,252	2,556	2,696	1,012	173	1,550	7,872	6,167	109	2,504	36						
May 13	14,826	9,623	3,927	135	382	3,410	5,696	5,203	2,530	2,673	1,006	178	1,674	7,897	6,120	61	2,534	22						
May 20	14,783	9,639	3,956	161	383	3,412	5,683	5,144	2,473	2,671	1,019	178	1,636	7,888	6,161	48	2,448	28						
May 27	14,783	9,661	3,958	168	378	3,413	5,702	5,122	2,432	2,690	980	178	1,664	7,807	6,148	29	2,454	29						
June 3	14,732	9,623	3,947	159	373	3,415	5,676	5,109	2,464	2,645	998	171	1,618	7,830	6,132	7	2,516	46						
June 10	14,690	9,581	3,915	127	376	3,412	5,666	5,115	2,466	2,649	1,016	193	1,671	7,823	6,108	7	2,495	59						
June 17	14,831	9,576	3,923	128	375	3,425	5,653	5,255	2,600	2,655	969	190	1,448	7,760	6,016	202	2,313	57						
June 24	14,722	9,512	3,912	127	363	3,422	5,600	5,210	2,573	2,637	962	189	1,416	7,076	5,977	201	2,232	63						
July 1	14,642	9,500	3,883	135	354	3,394	5,617	5,142	2,522	2,620	983	189	1,584	7,825	5,983	201	2,374	22						
July 8	14,698	9,490	3,862	148	366	3,348	5,628	5,208	2,521	2,687	1,005	188	1,606	7,818	5,994	201	2,398	40						
July 15	14,610	9,480	3,875	163	363	3,349	5,605	5,130	2,512	2,618	971	174	1,595	7,763	5,979	154	2,344	43						
July 22	14,572	9,434	3,858	168	350	3,340	5,576	5,138	2,514	2,624	969	175	1,504	7,690	5,971	136	2,237	60						
July 29	14,544	9,426	3,859	172	348	3,339	5,567	5,118	2,494	2,624	973	173	1,477	7,644	5,992	124	2,188	55						
Aug. 5	14,501	9,406	3,864	178	349	3,337	5,542	5,095	2,481	2,614	979	166	1,466	7,656	5,976	85	2,244	56						
Aug. 12	14,509	9,393	3,846	185	344	3,317	5,547	5,116	2,483	2,633	977	178	1,400	7,679	5,974	48	2,213	56						
Aug. 19	14,438	9,356	3,831	180	342	3,309	5,525	5,082	2,468	2,614	978	188	1,354	7,591	5,945	20	2,117	90						
Aug. 26	14,389	9,326	3,822	178	342	3,302	5,504	5,063	2,463	2,600	976	183	1,247	7,538	5,909	27	2,023	80						
Sept. 2	14,371	9,326	3,817	181	340	3,296	5,509	5,045	2,458	2,587	996	174	1,288	7,536	5,896	27	2,085	99						
Sept. 9	14,350	9,316	3,799	172	340	3,287	5,517	5,034	2,446	2,588	973	187	1,276	7,557	5,861	20	2,094	111						
Sept. 16	14,469	9,289	3,773	157	337	3,279	5,516	5,180	2,602	2,578	969	175	1,260	7,468	5,784	292	2,032	113						
Sept. 23	14,297	9,192	3,720	94	349	3,277	5,472	5,105	2,524	2,581	951	198	1,165	7,235	5,746	283	1,880	143						
Sept. 30	14,183	9,132	3,669	48	352	3,268	5,463	5,051	2,478	2,573	936	193	1,187	7,224	5,702	261	1,867	152						
Oct. 7	14,041	9,057	3,612	36	344	3,232	5,445	4,984	2,438	2,546	936	210	1,050	7,138	5,577	215	1,826	210						
Oct. 14	13,963	9,010	3,598	42	329	3,227	5,412	4,933	2,419	2,534	929	213	1,067	7,103	5,502	195	1,762	293						
Oct. 21	13,938	9,001	3,606	56	326	3,224	5,395	4,937	2,420	2,517	909	204	963	6,992	5,461	130	1,646	381						
Oct. 28	13,895	8,969	3,592	56	313	3,223	5,377	4,926	2,411	2,515	893	205	912	6,905	5,429	112	1,572	406						
Nov. 4	13,837	8,963	3,580	54	311	3,215	5,383	4,874	2,384	2,490	881	203	969	6,930	5,382	89	1,671	411						
Nov. 11	13,793	8,947	3,578	68	306	3,204	5,369	4,846	2,367	2,479	860	201	968	6,934	5,354	62	1,659	390						
Nov. 18	13,740	8,917	3,592	88	307	3,197	5,325	4,823	2,362	2,461	877	190	959	6,916	5,332	62	1,656	369						
Nov. 25	13,688	8,870	3,576	88	301	3,187	5,294	4,818	2,357	2,461	866	190	893	6,846	5,304	50	1,573	381						
Dec. 2	13,675	8,862	3,568	80	298	3,190	5,294	4,813	2,357	2,456	857	189	922	6,864	5,264	39	1,633	410						
Dec. 9	13,600	8,812	3,550	99	268	3,183	5,262	4,788	2,340	2,448	860	197	876	6,815	5,242	4	1,568	418						
Dec. 16	13,705	8,761	3,563	67	294	3,172	5,228	4,944	2,500	2,444	869	207	941	6,792	5,194	289	1,617	392						
Dec. 23	13,559	8,699	3,502	27	294	3,181	5,197	4,860	2,430	2,430	821	224	882	6,609	5,158	186	1,521	469						
Dec. 30	13,385	8,612	3,482	25	289	3,168	5,130	4,773	2,348	2,425	892	213	922	6,680	5,119	186	1,372	396						
Monthly averages:																								
January	14,754	10,311	4,384	278	448	3,658	5,927	4,443	1,909	2,534	989	188	1,579	7,884	5,885	95	2,354	77						
February	14,694	10,068	4,236	252	407	3,577	5,832	4,626	2,032	2,594	990	174	1,693	7,799	5,867	69	2,495	55						
March	14,864	9,981	4,126	226	399	3,501	5,855	4,883	2,247	2,636	987	166	1,761	7,808	6,056	164	2,559	35						
April	15,053	9,875	4,077	237	396	3,444	5,798	5,178	2,499	2,679	999	169	1,620	7,964	6,101	217	2,565	20						
May	14,838	9,058	3,959	162	384	3,413	5,699	5,180	2,497	2,683	1,004	177	1,649	7,866	6,151	70	2,484	28						
June	14,745	9,573	3,924	134	372	3,418	5,649	5,172	2,525	2,647	987	186	1,538	7,773	6,058	104	2,389	56						
July	14,613	9,466	3,867	157	356	3,354	5,599	5,147	2,513	2,634	980	181	1,553	7,748	5,984	158	2,309	44						
August</																								

REPORTING MEMBER BANKS

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NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Interbank deposits	Borrowings at Federal Reserve Banks							
		On securities																				
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities														
		Total	In N. Y. City	Out-side N. Y. City																		
1932																						
Jan. 6	13,340	8,605	3,464	30	277	3,157	5,141	4,735	2,335	2,400	838	204	919	6,633	5,079	157	1,630	423				
Jan. 13	13,299	8,566	3,444	36	273	3,135	5,122	4,733	2,320	2,413	831	198	866	6,577	5,054	141	1,560	424				
Jan. 20	13,214	8,519	3,427	42	263	3,122	5,092	4,695	2,302	2,393	819	192	833	6,473	5,039	135	1,520	442				
Jan. 27	13,173	8,490	3,402	32	259	3,111	5,088	4,683	2,294	2,389	800	187	803	6,403	5,015	127	1,467	452				
Feb. 3	13,185	8,471	3,396	37	280	3,099	5,075	4,714	2,332	2,382	806	177	813	6,357	4,993	204	1,521	457				
Feb. 10	13,147	8,424	3,380	53	254	3,073	5,044	4,723	2,333	2,380	796	185	799	6,346	4,967	171	1,486	457				
Feb. 17	13,128	8,402	3,362	40	250	3,063	5,040	4,726	2,344	2,382	798	177	765	6,332	4,957	148	1,486	473				
Feb. 24	13,062	8,359	3,346	44	253	3,049	5,013	4,703	2,329	2,374	793	184	774	6,308	4,943	120	1,458	458				
Mar. 2	12,983	8,319	3,331	38	247	3,046	4,988	4,664	2,297	2,367	792	166	816	6,276	4,956	85	1,510	459				
Mar. 9	12,884	8,262	3,329	58	245	3,026	4,933	4,622	2,267	2,355	805	170	795	6,269	4,958	58	1,504	397				
Mar. 16	12,871	8,240	3,347	99	248	3,000	4,893	4,731	2,373	2,358	804	164	887	6,253	4,936	294	1,535	328				
Mar. 23	12,917	8,206	3,328	98	245	2,985	4,878	4,711	2,350	2,361	787	170	814	6,177	4,922	271	1,491	334				
Mar. 30	12,813	8,137	3,285	64	244	2,977	4,852	4,676	2,310	2,366	770	172	879	6,127	4,922	259	1,498	305				
Apr. 6	12,718	8,068	3,243	56	239	2,948	4,825	4,650	2,286	2,364	775	161	946	6,085	4,896	229	1,566	313				
Apr. 13	12,638	8,026	3,215	55	233	2,927	4,811	4,612	2,269	2,343	792	166	1,001	6,110	4,874	200	1,561	314				
Apr. 20	12,551	7,961	3,181	41	228	2,912	4,780	4,500	2,231	2,359	805	160	1,022	6,107	4,884	130	1,573	255				
Apr. 27	12,508	7,924	3,174	38	234	2,902	4,750	4,584	2,232	2,352	825	167	1,094	6,104	4,906	110	1,583	225				
May 4	12,550	7,879	3,155	35	234	2,886	4,724	4,671	2,343	2,328	848	162	1,178	6,011	4,932	300	1,679	205				
May 11	12,467	7,827	3,132	29	226	2,877	4,695	4,640	2,318	2,322	861	168	1,168	6,052	4,933	230	1,654	175				
May 18	12,433	7,782	3,110	25	216	2,869	4,674	4,651	2,334	2,317	868	164	1,165	6,042	4,908	200	1,658	180				
May 25	12,411	7,763	3,100	23	218	2,859	4,663	4,648	2,303	2,345	854	166	1,148	6,025	4,907	170	1,626	178				
June 1	12,381	7,756	3,092	21	215	2,856	4,664	4,625	2,255	2,370	877	162	1,127	6,037	4,897	153	1,640	197				
June 8	12,282	7,694	3,061	19	209	2,845	4,633	4,588	2,288	2,300	898	164	1,137	6,024	4,865	74	1,645	207				
June 15	12,442	7,691	3,069	20	221	2,828	4,622	4,751	2,460	2,291	895	163	1,170	6,104	4,843	291	1,654	198				
June 22	12,357	7,652	3,058	18	208	2,832	4,594	4,705	2,417	2,288	849	173	1,154	6,028	4,813	251	1,606	189				
June 29	12,220	7,610	3,049	10	218	2,821	4,561	4,610	2,333	2,277	888	195	1,098	5,991	4,786	217	1,560	167				
July 6	12,112	7,552	2,985	8	206	2,771	4,567	4,560	2,309	2,251	822	186	1,098	5,914	4,780	130	1,585	197				
July 13	12,087	7,543	2,976	7	203	2,766	4,567	4,544	2,292	2,252	830	187	1,114	5,963	4,761	85	1,551	207				
July 20	12,048	7,529	2,970	6	199	2,765	4,559	4,519	2,268	2,251	828	186	1,092	5,878	4,763	59	1,535	229				
July 27	12,017	7,500	2,957	5	198	2,754	4,543	4,517	2,266	2,251	849	174	1,073	5,860	4,788	45	1,496	214				
Aug. 3	12,140	7,495	2,962	5	209	2,749	4,533	4,645	2,401	2,244	838	165	1,127	5,831	4,810	199	1,571	188				
Aug. 10	12,107	7,465	2,939	7	197	2,736	4,526	4,642	2,417	2,225	836	169	1,152	5,842	4,818	168	1,564	163				
Aug. 17	12,079	7,427	2,923	6	198	2,720	4,504	4,652	2,426	2,226	844	164	1,197	5,862	4,806	140	1,587	162				
Aug. 24	12,026	7,374	2,899	5	195	2,700	4,473	4,652	2,424	2,228	836	168	1,199	5,837	4,805	125	1,561	150				
Aug. 31	11,996	7,345	2,880	6	195	2,679	4,463	4,651	2,419	2,232	844	166	1,214	5,858	4,804	102	1,551	158				
Sept. 7	11,989	7,334	2,873	7	194	2,672	4,461	4,655	2,426	2,229	867	167	1,276	5,869	4,802	83	1,642	153				
Sept. 14	11,957	7,273	2,861	7	199	2,655	4,412	4,684	2,451	2,233	853	174	1,393	5,937	4,794	83	1,697	148				
Sept. 21	12,134	7,261	2,849	8	195	2,646	4,412	4,873	2,637	2,236	843	162	1,361	5,882	4,803	335	1,706	113				
Sept. 28	12,106	7,227	2,838	8	192	2,638	4,389	4,879	2,639	2,240	870	168	1,375	5,933	4,811	335	1,721	101				
Oct. 5	12,103	7,212	2,812	8	188	2,616	4,400	4,891	2,653	2,238	882	159	1,456	5,931	4,801	326	1,844	107				
Oct. 12	12,075	7,184	2,813	8	194	2,611	4,371	4,891	2,642	2,249	886	168	1,487	5,944	4,793	304	1,818	107				
Oct. 19	12,132	7,157	2,794	8	196	2,594	4,363	4,975	2,726	2,249	912	167	1,508	5,976	4,805	333	1,823	94				
Oct. 26	12,136	7,132	2,783	7	190	2,586	4,349	5,004	2,750	2,254	920	166	1,474	5,994	4,812	313	1,804	103				
Nov. 2	12,028	7,037	2,735	7	176	2,552	4,302	4,991	2,750	2,241	923	155	1,502	5,995	4,808	298	1,838	105				
Nov. 9	11,982	7,005	2,725	7	173	2,545	4,280	4,977	2,736	2,241	938	176	1,536	6,029	4,797	270	1,875	99				
Nov. 16	11,921	6,962	2,604	7	168	2,519	4,268	4,959	2,727	2,232	931	163	1,590	6,026	4,784	261	1,891	98				
Nov. 23	11,876	6,932	2,690	7	168	2,515	4,242	4,944	2,714	2,230	927	169	1,545	5,964	4,778	248	1,828	95				
Nov. 30	11,833	6,915	2,690	7	170	2,513	4,225	4,918	2,688	2,230	938	167	1,549	5,977	4,775	237	1,810	97				
Dec. 7	11,781	6,891	2,682	6	168	2,508	4,209	4,890	2,680	2,210	960	173	1,560	5,946	4,749	208	1,864	89				
Dec. 14	11,787	6,899	2,703	23	171	2,509	4,196	4,888	2,686	2,202	937	185	1,629	6,022	4,755	195	1,863	79				
Dec. 21	11,819	6,882	2,711	22	176	2,513	4,171	4,937	2,734	2,203	948	190	1,604	6,053	4,756	250	1,859	64				
Dec. 28	11,784	6,847	2,703	21	179	2,503	4,144	4,937	2,726	2,211	946	189	1,629	6,030	4,773	236	1,847	67				
Monthly averages:																						
January	13,257	8,546	3,435	35	269	3,131	5,111	4,711	2,312	2,399	822	196	856	6,521	5,046	140	1,544	435				
February	13,130	8,413	3,370	45	254	3,071	5,043	4,717	2,335	2,382	798	181	792	6,336	4,965	161	1,488	461				
March	12,913	8,232	3,323	72	245	3,006	4,909	4,681	2,319	2,362	791	166	845	6,221	4,939	193	1,507	365				
April	12,604	7,994	3,203	47	234	2,922	4,791	4,610	2,255	2,355	800	163	1,015	6,102	4,890	167	1,571	277				
May	12,465	7,813	3,124	28	224	2,872	4,689	4,652	2,324	2,328	857	165	1,163	6,032	4,920	225	1,654	185				
June	12,336	7,680	3,066	18	214	2,834	4,614	4,656	2,351	2,305	882	172	1,135	6,037	4,840	198	1,621	191				
July	12,066	7,531	2,972	7	201	2,764	4,559	4,535	2,284	2,251	832	183	1,095	5,904	4,773	80	1,541	212				
August	1																					

BANKING AND MONETARY STATISTICS

NO. 58—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans			Investments			Re-serves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	U. S. Government deposits	Time deposits	U. S. Interbank deposits	Borrowings at Federal Reserve Banks							
		On securities																				
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities														
1933																						
Jan. 4	11,676	6,781	2,687	26	178	2,483	4,094	4,895	2,703	2,192	998	179	1,656	6,090	4,812	199	1,928	61				
Jan. 11	11,618	6,730	2,657	25	171	2,461	4,077	4,884	2,702	2,182	990	176	1,734	6,060	4,807	174	1,946	58				
Jan. 18	11,569	6,707	2,654	28	176	2,450	4,053	4,862	2,682	2,180	994	171	1,751	6,062	4,788	164	1,949	59				
Jan. 25	11,487	6,642	2,611	8	156	2,447	4,031	4,845	2,652	2,193	1,053	175	1,755	6,063	4,785	150	1,908	76				
Feb. 1	11,503	6,645	2,616	7	166	2,443	4,029	4,858	2,653	2,205	1,027	159	1,754	6,037	4,789	186	1,903	81				
Feb. 8	11,500	6,623	2,598	9	157	2,432	4,025	4,877	2,676	2,201	1,053	175	1,659	5,982	4,777	153	1,903	70				
Feb. 15	11,483	6,611	2,592	6	161	2,425	4,019	4,882	2,684	2,198	1,019	207	1,490	6,007	4,761	119	1,800	100				
Feb. 24	11,448	6,591	2,578	8	152	2,418	4,013	4,857	2,663	2,194	1,032	235	1,215	5,906	4,696	94	1,602	130				
Mar. 1	11,311	6,548	2,594	5	174	2,415	3,954	4,763	2,570	2,193	916	297	804	5,622	4,512	56	1,301	305				
Mar. 8	9,902	5,571	2,227	5	160	2,062	3,344	4,331	2,361	1,970	707	443	554	4,984	3,815	32	1,062	456				
Mar. 15	10,083	5,813	2,223	7	144	2,072	3,390	4,470	2,450	2,020	812	413	716	5,178	3,886	125	1,077	382				
Mar. 22	10,133	5,826	2,235	12	156	2,067	3,391	4,507	2,494	2,013	775	252	886	5,206	3,904	127	1,300	236				
Mar. 29	10,164	5,596	2,224	17	144	2,063	3,372	4,558	2,541	2,017	768	228	908	5,188	3,915	128	1,269	208				
Apr. 5	10,120	5,575	2,200	14	142	2,044	3,375	4,545	2,534	2,011	747	197	1,012	5,189	3,911	128	1,360	168				
Apr. 12	10,070	5,542	2,186	11	139	2,036	3,356	4,528	2,539	1,989	778	195	1,104	5,217	3,916	128	1,383	153				
Apr. 19	10,073	5,526	2,180	11	141	2,028	3,346	4,547	2,561	1,988	779	187	1,155	5,254	3,917	78	1,422	147				
Apr. 26	10,159	5,585	2,197	11	141	2,045	3,388	4,574	2,587	1,987	767	205	1,219	5,370	3,936	57	1,475	148				
May 3	10,280	5,581	2,193	10	150	2,033	3,388	4,699	2,743	1,956	789	190	1,193	5,373	3,942	151	1,546	170				
May 10	10,276	5,667	2,175	10	131	2,034	3,392	4,709	2,740	1,969	794	188	1,256	5,418	3,945	125	1,553	118				
May 17	10,248	5,631	2,154	12	161	2,017	3,377	4,717	2,762	1,965	787	176	1,324	5,463	3,934	119	1,562	110				
May 24	10,315	5,634	2,149	13	127	2,009	3,385	4,781	2,788	1,993	786	176	1,326	5,459	3,968	122	1,557	109				
May 31	10,251	5,526	2,143	11	123	2,009	3,382	4,726	2,717	2,009	811	177	1,304	5,508	3,966	119	1,558	102				
June 7	10,278	5,521	2,129	11	124	1,994	3,392	4,757	2,771	1,986	839	170	1,466	5,566	3,980	99	1,677	85				
June 14	10,303	5,515	2,123	18	122	1,983	3,392	4,788	2,801	1,987	864	173	1,564	5,705	3,946	86	1,714	72				
June 21	10,582	5,530	2,130	34	121	1,975	3,400	5,052	3,058	1,994	895	168	1,371	5,674	3,965	372	1,649	58				
June 28	10,582	5,645	2,140	43	123	1,974	3,405	5,037	3,055	1,982	978	173	1,305	5,702	4,052	372	1,616	32				
July 5	10,587	5,573	2,148	56	125	1,967	3,425	5,014	3,036	1,978	975	179	1,324	5,679	4,109	357	1,703	31				
July 12	10,639	5,646	2,173	90	128	1,955	3,473	4,993	3,014	1,979	971	177	1,282	5,705	4,141	345	1,662	21				
July 19	10,755	5,701	2,195	117	126	1,952	3,506	5,054	3,045	2,009	988	168	1,202	5,765	4,153	345	1,645	22				
July 26	10,804	5,711	2,205	114	124	1,962	3,506	5,093	3,071	2,022	981	169	1,211	5,772	4,139	334	1,581	28				
Aug. 2	10,699	5,690	2,200	116	125	1,959	3,490	5,009	2,996	2,013	1,006	159	1,124	5,682	4,172	333	1,561	31				
Aug. 9	10,678	5,688	2,195	117	123	1,955	3,493	4,990	2,982	2,008	1,034	168	1,138	5,669	4,183	333	1,557	28				
Aug. 16	10,869	5,698	2,201	112	128	1,961	3,497	5,171	3,160	2,011	1,036	163	1,141	5,682	4,190	537	1,508	38				
Aug. 23	10,820	5,673	2,179	106	124	1,949	3,494	5,147	3,139	2,008	1,015	169	1,150	5,620	4,193	524	1,463	29				
Aug. 30	10,704	5,668	2,171	103	125	1,943	3,497	5,126	3,115	2,011	1,029	178	1,161	5,625	4,186	519	1,441	30				
Sept. 6	10,770	5,654	2,151	90	121	1,940	3,503	5,116	3,107	2,009	1,041	173	1,177	5,630	4,171	518	1,500	27				
Sept. 13	10,742	5,669	2,147	85	124	1,938	3,522	5,073	3,064	2,009	1,084	170	1,257	5,736	4,157	518	1,516	22				
Sept. 20	10,770	5,711	2,158	96	125	1,937	3,553	5,059	3,046	2,013	1,107	170	1,226	5,717	4,172	518	1,528	20				
Sept. 27	10,750	5,722	2,158	100	126	1,930	3,566	5,028	3,031	1,997	1,155	185	1,202	5,730	4,167	516	1,520	22				
Oct. 4	10,748	5,732	2,155	105	125	1,925	3,577	5,016	3,024	1,992	1,126	180	1,214	5,722	4,152	516	1,603	20				
Oct. 11	10,734	5,717	2,161	113	124	1,924	3,556	5,017	3,030	1,987	1,165	193	1,219	5,784	4,147	516	1,583	23				
Oct. 18	10,734	5,719	2,168	120	125	1,923	3,551	5,015	3,026	1,988	1,178	190	1,266	5,845	4,154	466	1,638	20				
Oct. 25	10,722	5,697	2,152	106	130	1,916	3,545	5,025	3,063	1,981	1,181	189	1,235	5,848	4,155	432	1,599	22				
Nov. 1	10,873	5,701	2,142	100	131	1,911	3,559	5,172	3,187	1,983	1,143	182	1,257	5,841	4,150	601	1,606	24				
Nov. 8	10,887	5,698	2,137	104	129	1,904	3,561	5,189	3,213	1,976	1,186	202	1,180	5,835	4,162	597	1,618	21				
Nov. 15	10,864	5,690	2,132	108	123	1,901	3,558	5,174	3,201	1,973	1,208	195	1,233	5,934	4,143	572	1,695	22				
Nov. 22	10,843	5,689	2,127	103	126	1,898	3,562	5,154	3,181	1,973	1,242	206	1,205	5,944	4,121	547	1,670	23				
Nov. 29	10,807	5,648	2,115	97	125	1,893	3,533	5,159	3,190	1,969	1,213	200	1,172	5,962	4,104	488	1,630	28				
Dec. 6	10,817	5,652	2,125	108	122	1,895	3,527	5,165	3,199	1,966	1,213	216	1,157	5,958	4,082	469	1,693	27				
Dec. 13	10,824	5,650	2,134	121	122	1,891	3,516	5,174	3,196	1,967	1,224	227	1,214	6,067	4,083	438	1,701	27				
Dec. 20	10,950	5,626	2,135	122	122	1,891	3,491	5,324	3,360	1,964	1,214	236	1,185	6,048	4,094	516	1,705	25				
Dec. 27	10,894	5,548	2,109	122	118	1,869	3,439	5,346	3,349	1,997	1,246	237	1,215	6,126	4,097	479	1,713	24				
Monthly averages:																						
January	11,588	6,716	2,653	22	171	2,460	4,063	4,872	2,685	2,187	1,008	175	1,724	6,070	4,798	172	1,932	64				
February	11,486	6,618	2,598	8	159	2,429	4,022	4,868	2,669	2,198	1,033	173	1,530	5,983	4,756	138	1,803	95				
March	10,317	6,791	2,301	9	156	2,136	3,490	4,526	2,483	2,043	796	326	774	5,237	4,008	93	1,202	317				
April	10,106	5,657	2,191	12	141	2,038	3,366	4,549	2,558	1,993	768	196	1,122	5,257	3,920	98	1,410	164				
May	10,275	5,548	2,162	11	131	2,020	3,386	4,727	2,748	1,979	793	181	1,292	5,445	3,951	127	1,555	124				
June	10,436	5,528	2,131	26	123	1,982	3,397	4,908	2,921	1,987	894	170	1,428	5,662	3,981	232	1,664	62				
July	10,695	5,657	2,180	94	127	1,959	3,477	5,038	3,041	1,997	979	173	1,232	5,730	4,141	346	1,648	25</				

REPORTING MEMBER BANKS

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NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—
PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans			Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	Net demand deposits	Time deposits	U. S. Government deposits	Inter-bank deposits	Borrowings at Federal Reserve Banks							
		On securities			Investments																	
		Total	To brokers and dealers	To others	All other	Total	U. S. Government direct obligations	Other securities														
In N. Y. City	Outside N. Y. City																					
1934 ¹																						
Jan. 3	10,874	5,501	2,080	126	108	1,846	3,421	5,373	3,355	2,018	1,234	227	1,270	6,184	4,108	412	1,799	26				
Jan. 10	10,849	5,471	2,076	131	102	1,843	3,395	5,378	3,387	1,901	1,229	230	1,232	6,221	4,107	328	1,775	22				
Jan. 17	10,866	5,466	2,087	137	98	1,832	3,399	5,400	3,390	2,010	1,257	215	1,292	6,299	4,118	263	1,834	21				
Jan. 24	10,826	5,424	2,051	134	100	1,817	3,373	5,402	3,398	2,004	1,267	214	1,337	6,284	4,132	208	1,870	20				
Jan. 31	11,172	5,404	2,057	144	106	1,807	3,347	5,768	3,763	2,005	1,236	199	1,335	6,306	4,129	548	1,833	13				
Feb. 7	11,159	5,398	2,056	143	105	1,808	3,342	5,761	3,766	1,995	1,278	210	1,352	6,329	4,131	547	1,975	12				
Feb. 14	11,224	5,389	2,052	145	103	1,804	3,337	5,835	3,837	1,998	1,321	217	1,447	6,521	4,109	550	2,041	10				
Feb. 21	11,498	5,385	2,058	148	109	1,801	3,327	6,101	4,095	2,008	1,274	209	1,400	6,425	4,180	791	1,985	11				
Feb. 28	11,476	5,366	2,046	143	108	1,795	3,320	6,110	4,106	2,004	1,301	206	1,446	6,458	4,161	796	2,005	12				
Mar. 7	11,432	5,368	2,039	144	106	1,789	3,329	6,064	4,050	2,014	1,415	215	1,479	6,480	4,173	796	2,075	10				
Mar. 14	11,373	5,384	2,052	146	119	1,787	3,332	5,988	3,962	2,027	1,536	218	1,585	6,599	4,184	796	2,128	10				
Mar. 21	11,400	5,382	2,058	145	132	1,781	3,324	6,018	3,988	2,029	1,491	211	1,605	6,548	4,199	795	2,135	9				
Mar. 28	11,344	5,377	2,041	145	115	1,781	3,336	5,967	3,932	2,035	1,459	225	1,582	6,570	4,191	732	2,124	9				
Apr. 4	11,249	5,371	2,042	149	117	1,776	3,329	5,878	3,855	2,023	1,487	223	1,635	6,575	4,178	697	2,181	8				
Apr. 11	11,231	5,388	2,047	162	130	1,755	3,341	5,843	3,813	2,030	1,637	228	1,661	6,756	4,198	667	2,196	7				
Apr. 18	11,313	5,382	2,043	168	126	1,748	3,339	5,931	3,877	2,054	1,641	225	1,658	6,832	4,227	630	2,227	6				
Apr. 25	11,364	5,347	2,022	162	133	1,727	3,325	6,017	3,962	2,055	1,623	227	1,665	6,865	4,265	595	2,205	7				
May 2	11,354	5,338	2,023	167	132	1,724	3,315	6,016	3,958	2,058	1,584	215	1,618	6,881	4,263	528	2,239	6				
May 9	11,303	5,326	2,012	167	130	1,715	3,314	5,977	3,923	2,054	1,631	227	1,651	6,851	4,280	515	2,252	6				
May 16	11,311	5,326	2,016	167	126	1,723	3,310	5,985	3,918	2,066	1,642	219	1,687	6,941	4,284	496	2,261	5				
May 23	11,298	5,302	1,999	164	120	1,715	3,303	5,994	3,913	2,081	1,657	224	1,668	6,830	4,273	495	2,224	6				
May 30	11,304	5,309	2,004	165	120	1,719	3,305	5,994	3,894	2,101	1,647	228	1,640	6,971	4,265	472	2,192	8				
June 6	11,309	5,302	2,002	164	125	1,713	3,300	6,007	3,899	2,108	1,675	225	1,676	6,973	4,251	472	2,265	5				
June 13	11,277	5,289	2,001	170	123	1,708	3,288	5,988	3,853	2,135	1,711	231	1,722	7,082	4,262	452	2,283	5				
June 20	11,564	5,278	2,002	164	134	1,704	3,276	6,286	4,176	2,116	1,662	220	1,668	6,983	4,298	707	2,211	6				
June 27	11,598	5,262	1,990	166	132	1,692	3,272	6,336	4,213	2,123	1,685	229	1,673	6,988	4,317	714	2,219	5				
July 4	11,615	5,247	1,979	166	136	1,677	3,268	6,368	4,240	2,128	1,693	217	1,715	7,086	4,314	711	2,356	10				
July 11	11,622	5,240	1,972	171	130	1,671	3,268	6,382	4,239	2,143	1,768	231	1,772	7,166	4,332	710	2,391	5				
July 18	11,667	5,246	1,974	182	124	1,668	3,272	6,421	4,262	2,159	1,791	220	1,779	7,189	4,346	710	2,407	5				
July 25	11,688	5,237	1,971	179	121	1,671	3,266	6,451	4,268	2,183	1,819	220	1,741	7,227	4,341	680	2,381	5				
Aug. 1	11,767	5,255	1,953	166	117	1,670	3,302	6,512	4,298	2,214	1,721	205	1,672	7,214	4,327	681	2,335	5				
Aug. 8	11,778	5,266	1,949	167	115	1,667	3,317	6,512	4,296	2,216	1,778	218	1,643	7,251	4,334	681	2,361	5				
Aug. 15	11,815	5,272	1,939	156	119	1,664	3,333	6,543	4,303	2,240	1,767	213	1,685	7,322	4,357	668	2,397	5				
Aug. 22	11,838	5,273	1,932	160	116	1,656	3,341	6,565	4,300	2,265	1,759	218	1,644	7,296	4,369	648	2,397	5				
Aug. 29	11,822	5,260	1,925	162	117	1,646	3,335	6,562	4,292	2,270	1,787	227	1,656	7,350	4,371	628	2,345	5				
Monthly averages:																						
January	10,918	5,453	2,067	134	104	1,829	3,386	5,465	3,459	2,006	1,245	217	1,293	6,255	4,118	352	1,826	20				
February	11,336	5,384	2,053	145	106	1,802	3,331	5,952	3,952	2,000	1,293	211	1,412	6,433	4,141	671	2,002	11				
March	11,388	5,378	2,048	146	118	1,784	3,330	6,010	3,984	2,026	1,475	217	1,563	6,550	4,186	780	2,116	9				
April	11,290	5,373	2,039	161	127	1,751	3,334	5,917	3,877	2,040	1,598	226	1,655	6,757	4,217	647	2,202	7				
May	11,315	5,321	2,011	166	125	1,720	3,310	5,994	3,922	2,072	1,632	223	1,683	6,914	4,272	501	2,234	6				
June	11,437	5,281	1,999	166	128	1,705	3,284	6,154	4,033	2,121	1,684	227	1,685	7,002	4,281	586	2,244	5				
July	11,647	5,243	1,974	175	127	1,672	3,268	6,405	4,252	2,153	1,768	222	1,755	7,168	4,333	703	2,383	6				
August	11,804	5,265	1,939	163	116	1,660	3,326	6,539	4,298	2,241	1,763	216	1,660	7,287	4,351	659	2,359	5				

¹ Report form changed on September 5, 1934; see next two pages for remainder of 1934.

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments						Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks			
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Total	U. S. Government obligations			Other securities							
									Total	Direct	Guaranteed								
1934																			
Sept. 5	11,784	5,249	283	1,560	1,016	2,113	58	219	6,535	4,570	4,227	1343	1,965	1,736	220	1,592			
Sept. 12	11,828	5,236	268	1,543	1,014	2,123	66	222	6,592	4,623	4,278	1345	1,969	1,760	238	1,617			
Sept. 19	11,896	5,244	262	1,548	1,011	2,142	55	226	6,652	4,679	4,333	1346	1,973	1,691	239	1,614			
Sept. 26	11,921	5,243	254	1,542	1,012	2,146	57	232	6,678	4,697	4,350	1347	1,981	1,686	247	1,610			
Oct. 3	11,949	5,244	250	1,531	1,012	2,149	62	240	6,705	4,622	4,375	1347	2,083	1,637	238	1,610			
Oct. 10	11,947	5,245	252	1,535	1,013	2,153	54	238	6,702	4,626	4,380	1346	2,076	1,697	253	1,640			
Oct. 17	11,957	5,245	252	1,528	1,015	2,158	52	239	6,712	4,635	4,382	1353	2,077	1,733	247	1,688			
Oct. 24	11,956	5,223	248	1,528	1,013	2,143	53	240	6,733	4,655	4,385	1370	2,078	1,748	251	1,658			
Oct. 31	11,948	5,210	255	1,514	1,015	2,138	56	232	6,738	4,712	4,381	1331	2,026	1,726	244	1,676			
Nov. 7	11,945	5,184	259	1,504	1,014	2,118	55	234	6,761	4,736	4,398	1338	2,025	1,798	258	1,607			
Nov. 14	11,982	5,176	259	1,505	1,012	2,109	51	240	6,786	4,763	4,431	1332	2,023	1,808	264	1,733			
Nov. 21	11,924	5,158	258	1,501	1,009	2,094	50	248	6,766	4,745	4,409	1336	2,021	1,802	252	1,720			
Nov. 28	11,924	5,157	261	1,498	1,007	2,098	53	240	6,767	4,757	4,424	1333	2,010	1,807	255	1,680			
Dec. 5	11,914	5,158	264	1,502	1,007	2,096	51	238	6,756	4,743	4,403	1340	2,013	1,843	255	1,747			
Dec. 12	11,914	5,147	279	1,494	1,006	2,080	54	234	6,767	4,751	4,407	1344	2,016	1,847	278	1,816			
Dec. 19	12,220	5,140	279	1,494	1,006	2,070	60	231	7,080	5,053	4,702	1351	2,027	1,750	282	1,823			
Dec. 26	12,209	5,118	280	1,490	1,005	2,065	51	227	7,091	5,046	4,690	1356	2,045	1,696	297	1,792			
Monthly averages:																			
September	11,857	5,243	266	1,549	1,014	2,131	59	224	6,614	4,643	4,298	1345	1,971	1,718	236	1,609			
October	11,951	5,233	251	1,527	1,013	2,148	56	238	6,718	4,650	4,381	1369	2,068	1,708	247	1,656			
November	11,939	5,169	259	1,502	1,010	2,105	53	240	6,770	4,751	4,416	1335	2,019	1,803	257	1,700			
December	12,064	5,141	276	1,495	1,006	2,078	54	232	6,923	4,897	4,550	1347	2,026	1,784	278	1,795			

¹ Securities guaranteed by U. S. Government as to interest only are included with fully guaranteed obligations.

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1918-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits			Borrowings	Other liabilities	Capital accounts			
					Individuals, corporations, etc., States, and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank						
								Domestic	Foreign		Domestic	Foreign					
1934																	
Sept. 5	489	864	16,685	6,203	6,550	142	570	2,397	18	4,235	120	1	10	593	2,049		
Sept. 12	525	879	16,847	6,319	6,716	128	574	2,392	19	4,235	121	1	10	600	2,051		
Sept. 19	499	871	16,810	6,328	6,685	142	573	2,396	17	4,221	116	1	11	600	2,048		
Sept. 26	479	881	16,824	6,370	6,724	125	574	2,376	17	4,219	118	1	10	610	2,050		
Oct. 3	533	884	16,851	6,320	6,712	141	576	2,426	16	4,208	119	1	1	598	2,053		
Oct. 10	492	890	16,928	6,426	6,776	142	577	2,429	16	4,207	121	1	—	606	2,053		
Oct. 17	590	876	17,091	6,497	6,941	146	487	2,504	17	4,210	121	1	2	608	2,054		
Oct. 24	476	871	16,960	6,517	6,855	138	442	2,470	18	4,228	120	1	1	628	2,059		
Oct. 31	516	892	17,002	6,526	6,901	141	440	2,460	19	4,231	120	1	2	630	2,067		
Nov. 7	553	891	17,110	6,529	6,931	151	441	2,535	18	4,224	119	1	4	625	2,061		
Nov. 14	627	897	17,291	6,611	7,090	148	420	2,589	17	4,214	121	1	1	632	2,058		
Nov. 21	511	900	17,109	6,648	7,018	141	400	2,518	18	4,198	121	1	2	635	2,057		
Nov. 28	525	912	17,103	6,713	7,085	153	382	2,471	17	4,178	118	1	3	645	2,050		
Dec. 5	489	920	17,168	6,751	7,064	176	400	2,541	19	4,147	119	1	2	646	2,053		
Dec. 12	548	927	17,330	6,799	7,191	156	399	2,564	20	4,152	120	1	2	670	2,055		
Dec. 19	547	915	17,537	6,763	7,145	165	702	2,527	18	4,177	122	1	2	627	2,051		
Dec. 26	520	918	17,432	6,693	7,067	146	702	2,515	19	4,186	120	—	2	630	2,045		
Monthly averages:																	
September	498	874	16,792	6,305	6,669	134	573	2,390	18	4,227	119	1	11	600	2,050		
October	521	883	16,966	6,457	6,837	141	505	2,458	17	4,217	120	1	1	614	2,055		
November	554	901	17,154	6,625	7,031	147	411	2,529	18	4,203	120	1	2	635	2,057		
December	526	920	17,367	6,752	7,117	161	551	2,537	19	4,165	120	1	2	643	2,051		

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Total	Investments			Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks			
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks		U. S. Government obligations								
									Total	Direct	Guaranteed						
1935																	
Jan. 2.....	12,136	5,111	281	1,486	1,006	2,054	61	223	7,025	5,036	4,668	368	1,989	1,717	271	1,800	
Jan. 9.....	12,093	5,086	280	1,467	1,004	2,055	62	218	7,007	5,027	4,649	378	1,980	1,861	266	1,840	
Jan. 16.....	12,033	5,065	286	1,453	1,004	2,046	61	216	6,968	4,992	4,600	392	1,976	1,953	249	1,936	
Jan. 23.....	12,049	5,041	276	1,453	1,001	2,035	60	216	7,008	5,030	4,629	401	1,978	1,942	251	1,899	
Jan. 30.....	12,082	5,043	277	1,449	998	2,047	58	214	7,039	5,052	4,660	392	1,987	1,903	254	1,913	
Feb. 6.....	12,107	5,048	271	1,446	996	2,066	59	210	7,050	5,068	4,673	396	1,990	1,867	249	1,930	
Feb. 13.....	12,126	5,044	272	1,444	987	2,061	59	211	7,081	5,081	4,680	421	2,000	1,867	262	1,984	
Feb. 20.....	12,179	5,054	274	1,437	996	2,076	57	214	7,125	5,140	4,705	435	1,985	1,850	257	1,997	
Feb. 27.....	12,180	5,069	274	1,429	992	2,100	57	217	7,111	5,129	4,683	446	1,982	1,870	260	2,007	
Mar. 6.....	12,180	5,098	302	1,436	989	2,103	55	213	7,082	5,121	4,655	468	1,981	1,868	252	1,972	
Mar. 13.....	12,195	5,088	299	1,435	990	2,100	53	211	7,107	5,128	4,655	473	1,979	1,899	259	2,016	
Mar. 20.....	12,231	5,092	291	1,436	990	2,105	56	214	7,130	5,157	4,685	472	1,982	1,772	251	1,919	
Mar. 27.....	12,182	5,094	298	1,431	992	2,107	54	212	7,088	5,104	4,628	476	1,984	1,715	259	1,893	
Apr. 3.....	12,132	5,080	286	1,423	992	2,113	53	213	7,052	5,061	4,568	493	1,991	1,698	247	1,864	
Apr. 10.....	12,187	5,074	291	1,415	991	2,110	54	213	7,113	5,108	4,592	514	2,007	1,753	262	1,838	
Apr. 17.....	12,187	4,997	219	1,412	989	2,120	52	205	7,190	5,160	4,644	516	2,030	1,903	257	1,928	
Apr. 24.....	12,147	4,943	177	1,407	990	2,112	52	205	7,204	5,172	4,640	523	2,032	2,023	265	1,975	
May 1.....	12,129	4,954	183	1,401	990	2,128	52	200	7,175	5,132	4,612	520	2,043	2,042	246	2,025	
May 8.....	12,178	4,925	170	1,387	990	2,124	54	200	7,253	5,196	4,674	522	2,057	2,088	257	1,923	
May 15.....	12,136	4,917	155	1,393	990	2,122	55	202	7,219	5,172	4,650	522	2,047	2,089	254	2,008	
May 22.....	12,119	4,891	150	1,391	988	2,109	55	198	7,228	5,176	4,645	531	2,052	2,110	262	1,974	
May 29.....	12,097	4,918	154	1,385	1,030	2,103	54	192	7,179	5,097	4,553	544	2,082	2,073	265	1,928	
June 5.....	12,127	4,915	146	1,388	1,027	2,107	56	191	7,212	5,200	4,582	618	2,012	2,098	264	1,900	
June 12.....	12,160	4,935	155	1,389	1,025	2,128	54	184	7,225	5,204	4,579	625	2,021	2,159	277	1,975	
June 19.....	12,222	4,914	153	1,382	1,022	2,120	53	184	7,308	5,273	4,635	638	2,035	2,154	273	1,932	
June 26.....	12,227	4,896	151	1,378	1,023	2,115	50	179	7,331	5,294	4,646	648	2,037	2,187	282	1,949	
July 3.....	12,110	4,864	152	1,372	1,022	2,104	41	173	7,246	5,231	4,579	652	2,015	2,186	273	1,983	
July 10.....	12,118	4,855	152	1,364	1,023	2,102	42	172	7,263	5,232	4,575	657	2,031	2,145	289	1,970	
July 17.....	12,284	4,863	153	1,354	1,016	2,123	43	174	7,421	5,390	4,717	673	2,031	2,161	276	1,975	
July 24.....	12,289	4,837	142	1,350	1,016	2,113	41	175	7,432	5,420	4,743	677	2,012	2,065	281	1,922	
July 31.....	12,297	4,815	145	1,358	1,014	2,084	41	173	7,482	5,448	4,773	675	2,034	1,962	278	1,924	
Aug. 7.....	12,295	4,828	153	1,353	1,013	2,088	39	182	7,467	5,425	4,761	664	2,042	1,663	280	1,955	
Aug. 14.....	12,273	4,821	145	1,350	1,016	2,088	39	183	7,452	5,405	4,743	662	2,047	2,016	287	2,011	
Aug. 21.....	12,310	4,834	141	1,354	1,014	2,106	38	181	7,476	5,424	4,758	666	2,052	2,019	280	2,026	
Aug. 28.....	12,298	4,829	131	1,359	1,013	2,104	41	181	7,487	5,417	4,741	676	2,050	2,021	289	2,048	
Sept. 4.....	12,328	4,847	142	1,356	1,010	2,116	41	182	7,481	5,451	4,739	712	2,030	1,073	278	2,074	
Sept. 11.....	12,318	4,860	140	1,357	1,013	2,125	40	185	7,458	5,420	4,692	728	2,038	2,079	298	2,146	
Sept. 18.....	12,558	4,860	131	1,355	1,016	2,130	40	188	7,698	5,651	4,923	728	2,047	2,029	286	2,144	
Sept. 25.....	12,574	4,884	131	1,359	1,017	2,149	39	189	7,690	5,642	4,915	727	2,048	2,041	289	2,111	
Oct. 2.....	12,598	4,907	136	1,352	1,021	2,167	43	188	7,691	5,643	4,915	728	2,048	1,033	276	2,167	
Oct. 9.....	12,561	4,898	128	1,353	1,024	2,164	41	188	7,683	5,620	4,891	729	2,043	2,053	295	2,162	
Oct. 16.....	12,596	4,906	123	1,358	1,025	2,172	39	189	7,690	5,651	4,909	742	2,039	2,148	279	2,226	
Oct. 23.....	12,604	4,918	123	1,362	1,022	2,185	40	188	7,748	5,698	4,949	747	2,050	2,147	285	2,152	
Oct. 30.....	12,684	4,892	103	1,362	1,023	2,182	40	182	7,792	5,739	4,988	751	2,053	2,190	292	2,143	
Nov. 6.....	12,692	4,912	113	1,358	1,019	2,198	43	181	7,780	5,734	4,978	756	2,046	2,253	289	2,180	
Nov. 13.....	12,678	4,914	119	1,355	1,017	2,201	39	178	7,764	5,738	4,978	760	2,026	2,293	305	2,286	
Nov. 20.....	12,673	4,911	118	1,351	1,018	2,202	38	184	7,762	5,749	4,987	762	2,013	2,294	291	2,271	
Nov. 27.....	12,683	4,940	136	1,353	1,017	2,214	36	184	7,743	5,733	4,969	764	2,010	2,324	297	2,242	
Dec. 4.....	12,682	4,967	133	1,360	1,017	2,235	36	186	7,695	5,705	4,945	760	1,990	2,329	304	2,283	
Dec. 11.....	12,638	4,962	134	1,358	1,016	2,232	35	187	7,676	5,686	4,927	759	1,990	2,414	320	2,262	
Dec. 18.....	12,677	4,981	141	1,361	1,014	2,243	34	188	7,996	5,981	5,223	753	2,015	2,227	326	2,205	
Dec. 24.....	12,684	4,974	135	1,365	1,012	2,242	34	186	8,010	5,987	5,238	749	2,023	2,202	323	2,167	
Dec. 31.....	12,978	4,968	149	1,368	1,009	2,240	34	188	7,990	5,988	5,225	743	2,022	2,151	312	2,231	
Monthly averages:																	
January.....	12,079	5,070	279	1,462	1,003	2,047	61	218	7,009	5,027	4,641	386	1,982	1,876	259	1,895	
February.....	12,148	5,054	272	1,439	995	2,076	59	213	7,094	5,105	4,680	425	1,988	1,863	257	1,880	
March.....	12,197	5,093	298	1,435	990	2,044	54	212	7,104	5,127	4,656	471	1,977	1,813	255	1,950	
April.....	12,163	5,023	243	1,414	990	2,114	54	208	7,140	5,125	4,614	511	2,016	1,844	258	1,901	
May.....	12,133	4,921	162	1,392	998	2,117	54	198	7,211	5,154	4,626	528	2,057	2,081	256	1,972	
June.....	12,184	4,915	151	1,384	1,024	2,117	54	185	7,269	5,243	4,611	632	2,026	2,149	274	1,939	
July.....	12,215	4,847	149	1,360	1,019	2,105	41	173	7,368	5,343	4,677	666	2,025	2,104	279	1,954	
August.....	12,294	4,828	142	1,354	1,014	2,096	40	182	7,466	5,418	4,751	667	2,048	2,004	284	2,010	
September.....	12,444	4,802	137	1,356	1,014	2,130	39	186	7,582	5,541	4,817	724	2,041	2,030	288	2,118	
October.....	12,621	4,905	122	1,357	1,023	2,174	42	187	7,716	5,670	4,931	739	2,046	2,094	285	2,170	
November.....	12,682	4,920	122	1,354	1,018	2,204	39	183	7,762	5,738	4,978	760	2,024	2,291	285	2,245	
December.....	12,848	4,975	139	1,362	1,014	2,238	35	187	7,873	5,865	5,113	752	2,008	2,264	316	2,230	

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collec- tion	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Borrow- ings	Other liabili- ties	Capital ac- counts	
					Individ- uals, corpora- tions, etc., States and political sub- divisions	Certi- fied and officers' checks, etc.	U. S. Govern- ment	Interbank		Total except inter- bank	Interbank					
					Total liabilities			Do- mestic	Foreign	Do- mestic	Foreign					
1935																
Jan. 2.....	671	896	17,581	6,687	7,182	196	702	2,552	20	4,212	118	-----	-----	605	2,014	
Jan. 9.....	483	905	17,448	6,722	7,086	139	698	2,557	18	4,222	121	-----	-----	607	2,020	
Jan. 18.....	560	904	17,635	6,781	7,183	158	693	2,621	18	4,221	119	-----	9	599	2,014	
Jan. 23.....	487	898	17,506	6,761	7,090	138	671	2,614	18	4,239	123	-----	2	598	2,015	
Jan. 30.....	460	909	17,521	6,801	7,109	152	630	2,598	20	4,252	122	-----	8	614	2,016	
Feb. 6.....	457	903	17,513	6,713	7,018	152	628	2,684	20	4,262	125	-----	7	595	2,022	
Feb. 13.....	619	908	17,765	6,813	7,292	140	593	2,700	21	4,264	128	-----	11	592	2,024	
Feb. 20.....	518	907	17,708	6,835	7,210	143	592	2,719	22	4,261	128	-----	5	604	2,024	
Feb. 27.....	547	919	17,783	6,857	7,256	148	573	2,743	21	4,268	126	-----	7	615	2,026	
Mar. 6.....	526	922	17,720	6,779	7,151	154	568	2,769	21	4,274	129	-----	5	618	2,031	
Mar. 13.....	546	922	17,837	6,922	7,320	148	566	2,765	21	4,287	132	-----	5	600	2,023	
Mar. 20.....	512	903	17,588	6,786	7,153	145	567	2,700	21	4,275	136	-----	6	552	2,023	
Mar. 27.....	503	899	17,451	6,716	7,072	147	567	2,671	21	4,289	133	-----	2	524	2,025	
Apr. 3.....	526	899	17,366	6,647	7,012	161	568	2,683	21	4,293	133	-----	-----	474	2,021	
Apr. 10.....	496	895	17,431	6,791	7,145	142	568	2,640	21	4,287	132	-----	-----	487	2,029	
Apr. 17.....	593	884	17,752	6,950	7,301	152	566	2,695	24	4,312	132	-----	2	461	2,027	
Apr. 24.....	522	883	17,815	7,033	7,374	181	566	2,735	22	4,320	127	-----	1	458	2,031	
May 1.....	650	891	17,983	7,043	7,481	212	525	2,760	24	4,368	130	1	-----	451	2,031	
May 8.....	496	880	17,822	7,124	7,466	154	486	2,721	23	4,357	129	1	-----	451	2,034	
May 15.....	600	885	17,972	7,192	7,622	170	446	2,732	23	4,362	133	1	6	440	2,037	
May 22.....	533	882	17,880	7,225	7,599	159	429	2,701	23	4,346	130	1	4	448	2,040	
May 29.....	532	889	17,784	7,226	7,599	159	394	2,660	23	4,327	129	1	4	448	2,040	
June 5.....	538	880	17,807	7,190	7,570	158	396	2,734	24	4,315	121	1	2	445	2,041	
June 12.....	580	878	18,027	7,380	7,822	148	394	2,738	23	4,296	119	1	1	440	2,045	
June 19.....	557	863	18,001	7,390	7,785	162	363	2,724	25	4,333	119	1	-----	442	2,047	
June 26.....	520	875	18,040	7,449	7,811	158	363	2,718	24	4,333	121	2	5	466	2,039	
July 3.....	618	858	18,028	7,510	7,942	186	199	2,834	24	4,276	123	2	2	415	2,025	
July 10.....	534	854	17,910	7,494	7,870	158	181	2,820	27	4,286	119	2	1	415	2,031	
July 17.....	561	851	18,108	7,600	8,003	158	306	2,764	27	4,278	117	2	6	417	2,030	
July 24.....	491	859	17,887	7,501	7,834	158	306	2,728	27	4,283	119	2	5	398	2,027	
July 31.....	540	862	17,863	7,455	7,833	162	308	2,694	26	4,285	118	2	3	400	2,032	
Aug. 7.....	489	855	17,837	7,449	7,793	145	309	2,722	27	4,274	121	2	3	404	2,037	
Aug. 14.....	587	868	18,042	7,502	7,939	150	311	2,771	28	4,279	123	2	2	402	2,035	
Aug. 21.....	508	871	18,014	7,584	7,948	144	311	2,777	26	4,250	122	2	-----	394	2,040	
Aug. 28.....	488	882	18,024	7,610	7,954	144	310	2,752	27	4,240	125	2	1	427	2,042	
Sept. 4.....	582	900	18,135	7,565	7,990	157	293	2,837	28	4,424	121	2	4	419	2,042	
Sept. 11.....	593	892	18,326	7,652	8,105	140	296	2,870	27	4,253	119	1	1	469	2,044	
Sept. 18.....	590	881	18,488	7,654	8,084	160	433	2,891	26	4,280	118	2	2	452	2,040	
Sept. 25.....	545	886	18,446	7,678	8,082	141	433	2,862	29	4,278	119	1	-----	463	2,038	
Oct. 2.....	633	903	18,510	7,604	8,060	177	424	2,921	26	4,287	121	1	1	452	2,040	
Oct. 9.....	533	898	18,502	7,649	8,033	149	423	2,954	27	4,289	119	1	1	462	2,044	
Oct. 16.....	735	888	18,872	7,721	8,289	167	384	3,082	28	4,297	119	1	3	439	2,043	
Oct. 23.....	586	892	18,726	7,806	8,240	152	360	3,006	31	4,312	118	1	2	463	2,051	
Oct. 30.....	574	898	18,781	7,872	8,293	153	351	2,997	33	4,308	117	1	-----	476	2,052	
Nov. 6.....	602	891	18,907	7,897	8,322	177	350	3,073	30	4,310	116	1	-----	472	2,056	
Nov. 13.....	747	897	19,206	7,994	8,573	168	337	3,141	31	4,301	119	-----	2	478	2,058	
Nov. 20.....	626	898	19,053	8,042	8,491	177	326	3,084	32	4,287	117	-----	1	483	2,055	
Nov. 27.....	644	914	19,104	8,120	8,584	180	328	3,020	33	4,289	119	-----	1	495	2,056	
Dec. 4.....	601	918	19,097	8,099	8,499	201	315	3,103	33	4,268	116	-----	1	496	2,065	
Dec. 11.....	633	929	19,196	8,172	8,618	187	300	3,073	37	4,284	120	1	1	512	2,064	
Dec. 18.....	660	910	19,305	8,076	8,543	193	509	3,046	37	4,305	117	1	1	493	2,061	
Dec. 24.....	663	918	19,257	8,016	8,501	178	508	3,046	35	4,315	118	5	1	491	2,060	
Dec. 31.....	817	924	19,413	8,065	8,638	244	503	3,022	32	4,345	128	1	1	452	2,048	
Monthly averages:																
January.....	528	902	17,539	6,751	7,122	156	679	2,588	10	4,220	121	-----	4	805	2,018	
February.....	535	909	17,682	6,805	7,194	145	598	2,713	20	4,264	127	-----	8	601	2,024	
March.....	522	912	17,649	6,801	7,174	148	567	2,726	21	4,273	133	-----	4	577	2,026	
April.....	534	891	17,591	6,855	7,230	159	567	2,689	22	4,303	131	-----	1	462	2,027	
May.....	662	886	17,889	7,162	7,553	170	456	2,715	24	4,352	130	1	3	448	2,037	
June.....	549	874	17,965	7,355	7,748	158	379	2,729	24	4,319	120	1	2	448	2,043	
July.....	549	857	17,958	7,512	7,897	163	260	2,768	26	4,282	119	2	3	409	2,029	
August.....	518	869	17,979	7,537	7,909	145	310	2,755	27	4,261	123	2	2	407	2,038	
September.....	578	891	18,349	7,637	8,065	150	364	2,865	27	4,264	119	1	1	451	2,042	
October.....	612	898	18,678	7,730	8,183	159	386	2,992	29	4,298	119	2	1	463	2,046	
November.....	655	899	19,087	8,013	8,492	176	335	3,079	31	4,297	118	-----	1	482	2,056	
December.....	675	920	19,253	8,086	8,559	201	427	3,088	35	4,303	120	-----	2	489	2,059	

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans						Investments						Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks	
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	Total	U. S. Government obligations			Other securities				
										Total	Direct	Guaranteed					
1936																	
Jan. 8.	12,934	4,957	145	1,344	1,010	2,231	36	191	7,977	5,949	5,201	748	2,028	2,276	314	2,207	
Jan. 15.	13,007	4,959	148	1,344	1,017	2,223	35	192	8,048	6,019	5,265	754	2,029	2,288	293	2,288	
Jan. 22.	13,029	4,941	147	1,338	1,015	2,211	36	194	8,088	6,044	5,283	761	2,044	2,255	295	2,253	
Jan. 29.	12,995	4,912	140	1,335	1,015	2,193	37	192	8,083	6,023	5,264	759	2,060	2,282	300	2,291	
Feb. 5.	12,995	4,902	142	1,333	1,013	2,186	37	191	8,093	6,038	5,279	759	2,055	2,338	289	2,251	
Feb. 12.	13,010	4,897	140	1,323	1,011	2,195	37	191	8,113	6,050	5,287	763	2,063	2,323	305	2,226	
Feb. 19.	13,006	4,887	143	1,319	1,012	2,186	36	191	8,119	6,049	5,288	761	2,070	2,274	309	2,254	
Feb. 26.	12,958	4,868	139	1,312	1,012	2,181	35	189	8,080	6,016	5,259	757	2,074	2,255	317	2,291	
Mar. 4.	12,910	4,916	187	1,318	1,013	2,197	35	186	7,984	5,928	5,183	745	2,066	2,333	311	2,328	
Mar. 11.	12,884	4,995	182	1,324	1,011	2,254	34	190	7,889	5,802	5,059	733	2,087	2,401	320	2,339	
Mar. 18.	13,227	5,000	169	1,332	1,011	2,268	34	186	8,227	6,119	5,399	720	2,108	2,100	313	2,209	
Mar. 25.	13,211	5,007	161	1,332	1,014	2,283	32	185	8,204	6,099	5,383	716	2,105	2,059	315	2,152	
Apr. 1.	13,088	5,096	191	1,345	1,010	2,330	36	184	7,992	5,873	5,158	715	2,110	1,974	308	2,112	
Apr. 8.	13,217	5,077	188	1,335	1,009	2,324	35	188	8,140	6,010	5,292	718	2,130	2,142	324	2,157	
Apr. 15.	13,240	5,078	195	1,325	1,000	2,325	35	189	8,182	6,007	5,280	717	2,155	2,244	316	2,233	
Apr. 22.	13,222	5,055	187	1,319	1,009	2,318	34	188	8,167	6,010	5,282	728	2,157	2,339	321	2,234	
Apr. 29.	13,224	5,061	185	1,324	1,011	2,321	33	187	8,163	5,590	5,257	733	2,173	2,360	327	2,178	
May 6.	13,262	5,079	184	1,329	1,013	2,332	33	188	8,183	6,002	5,266	736	2,181	2,339	320	2,161	
May 13.	13,270	5,090	184	1,330	1,013	2,340	33	190	8,180	5,995	5,284	741	2,185	2,325	330	2,179	
May 20.	13,238	5,106	187	1,329	1,014	2,352	33	191	8,132	5,955	5,213	742	2,177	2,329	318	2,248	
May 27.	13,219	5,100	186	1,322	1,013	2,357	34	188	8,119	5,930	5,186	744	2,189	2,377	334	2,246	
June 3.	13,189	5,154	216	1,338	1,014	2,364	35	187	8,035	5,848	5,100	748	2,187	2,431	318	2,287	
June 10.	13,246	5,150	210	1,335	1,015	2,371	33	186	8,096	5,901	5,161	740	2,195	2,409	334	2,285	
June 17.	13,584	5,146	211	1,333	1,017	2,362	34	189	8,438	6,233	5,495	738	2,205	2,146	337	2,123	
June 24.	13,522	5,102	203	1,329	1,016	2,335	34	185	8,420	6,210	5,467	743	2,210	2,376	348	2,159	
July 1.	13,556	5,136	222	1,328	1,012	2,380	35	179	8,420	6,217	5,474	743	2,203	2,483	334	2,388	
July 8.	13,556	5,087	200	1,322	1,014	2,341	31	179	8,489	6,273	5,517	756	2,196	2,596	344	2,409	
July 15.	13,630	5,133	197	1,330	1,013	2,384	32	177	8,497	6,300	5,543	757	2,197	2,544	330	2,476	
July 22.	13,602	5,150	195	1,327	1,012	2,394	31	191	8,542	6,338	5,577	761	2,204	2,527	329	2,430	
July 29.	13,684	5,133	189	1,324	1,011	2,385	31	193	8,551	6,343	5,576	767	2,208	2,509	332	2,365	
Aug. 5.	13,718	5,163	184	1,322	1,014	2,414	30	199	8,555	6,359	5,579	780	2,196	2,417	318	2,360	
Aug. 12.	13,703	5,192	176	1,327	1,013	2,445	31	200	8,511	6,316	5,527	789	2,195	2,500	328	2,333	
Aug. 19.	13,660	5,204	172	1,328	1,014	2,452	31	207	8,456	6,282	5,476	786	2,194	2,594	323	2,217	
Aug. 26.	13,679	5,212	176	1,325	1,015	2,459	33	204	8,467	6,267	5,474	793	2,200	2,564	328	2,205	
Sept. 2.	13,648	5,234	179	1,323	1,013	2,481	32	206	8,414	6,226	5,437	789	2,188	2,625	321	2,203	
Sept. 9.	13,675	5,276	189	1,330	1,014	2,507	32	204	8,399	6,205	5,418	787	2,194	2,721	341	2,205	
Sept. 16.	13,811	5,304	190	1,329	1,010	2,541	32	202	8,507	6,306	5,513	793	2,201	2,604	328	2,268	
Sept. 23.	13,824	5,300	178	1,328	1,011	2,553	31	199	8,524	6,323	5,534	789	2,201	2,588	338	2,231	
Sept. 30.	13,879	5,330	186	1,333	1,009	2,577	30	195	8,549	6,341	5,552	789	2,208	2,669	326	2,287	
Oct. 7.	13,891	5,339	181	1,332	1,011	2,589	31	195	8,552	6,355	5,565	790	2,197	2,706	337	2,274	
Oct. 14.	13,881	5,332	176	1,314	1,011	2,606	31	194	8,549	6,351	5,555	796	2,198	2,819	352	2,360	
Oct. 21.	13,879	5,344	177	1,312	1,012	2,620	32	191	8,535	6,339	5,544	795	2,196	2,855	340	2,313	
Oct. 28.	13,864	5,337	181	1,321	1,012	2,607	30	186	8,527	6,329	5,536	793	2,198	2,881	349	2,294	
Nov. 4.	13,838	5,336	187	1,317	1,012	2,604	30	186	8,502	6,317	5,528	789	2,185	2,828	343	2,350	
Nov. 10.	13,846	5,344	181	1,313	1,014	2,615	31	190	8,502	6,321	5,525	786	2,181	2,852	348	2,362	
Nov. 18.	13,831	5,337	173	1,316	1,020	2,604	32	192	8,494	6,310	5,512	798	2,184	2,879	348	2,426	
Nov. 25.	13,776	5,324	174	1,312	1,023	2,597	32	186	8,452	6,272	5,479	793	2,180	2,829	347	2,394	
Dec. 2.	13,779	5,356	179	1,318	1,022	2,617	31	189	8,423	6,244	5,451	793	2,179	2,824	345	2,428	
Dec. 9.	13,849	5,397	191	1,321	1,024	2,636	31	194	8,452	6,262	5,470	792	2,190	2,831	375	2,378	
Dec. 16.	14,098	5,480	185	1,322	1,023	2,690	30	200	8,638	6,441	5,649	792	2,197	2,725	368	2,411	
Dec. 23.	14,141	5,504	205	1,321	1,025	2,720	29	204	8,637	6,431	5,643	788	2,206	2,698	368	2,298	
Dec. 30.	14,182	5,533	209	1,327	1,027	2,736	28	206	8,649	6,449	5,662	787	2,200	2,696	367	2,255	
Monthly averages:																	
January	12,991	4,942	145	1,341	1,014	2,215	36	191	8,049	6,009	5,253	756	2,040	2,275	301	2,260	
February	12,992	4,889	141	1,322	1,013	2,186	36	191	8,103	6,038	5,278	760	2,065	2,298	305	2,256	
March	13,058	4,980	170	1,326	1,012	2,251	34	187	8,078	5,987	5,258	729	2,091	2,223	314	2,257	
April	13,188	5,073	189	1,330	1,009	2,324	34	187	8,125	5,978	5,258	722	2,147	2,212	319	2,183	
May	13,247	5,094	185	1,328	1,013	2,345	34	189	8,153	5,971	5,230	741	2,182	2,343	326	2,209	
June	13,386	5,139	211	1,334	1,016	2,358	33	187	8,247	6,048	5,306	742	2,199	2,340	334	2,214	
July	13,624	5,128	201	1,327	1,012	2,372	32	184	8,498	6,294	5,538	756	2,202	2,532	334	2,413	
August	13,690	5,102	176	1,326	1,015	2,442	31	202	8,498	6,302	5,514	788	2,196	2,518	326	2,281	
September	13,767	5,289	184	1,328	1,011	2,533	32	201	8,478	6,280	5,490	790	2,198	2,641	331	2,239	
October	13,870	5,339	179	1,320	1,011	2,606	31	192	8,540	6,343	5,549	794	2,197	2,815	344	2,311	
November	13,822	5,335	178	1,314	1,018	2,605	32	188	8,487	6,305	5,511	794	2,182	2,847	346	2,385	
December	14,010	5,449	195	1,322	1,024	2,680	30	198	8,561	6,366	5,575	791	2,195	2,755	364	2,353	

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits				Borrowings	Other liabilities	Capital accounts			
				Demand deposits adjusted	Individuals, corporations, etc., States and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank								
								Domestic	Foreign		Domestic	Foreign							
1936																			
Jan. 8	636	853	19,220	7,969	8,411	194	505	3,095	29	4,345	135	1	1	463	2,041				
Jan. 15	742	859	19,477	8,051	8,597	196	502	3,148	29	4,355	135	2	2	474	2,039				
Jan. 22	676	858	19,366	8,051	8,536	191	449	3,143	30	4,351	134	3	3	486	2,043				
Jan. 29	605	863	19,336	8,110	8,538	177	442	3,118	27	4,353	135	2	2	503	2,041				
Feb. 5	611	858	19,342	8,056	8,503	164	437	3,176	30	4,355	135	3	3	498	2,041				
Feb. 12	676	865	19,405	8,104	8,584	196	403	3,160	28	4,357	135	1	2	498	2,041				
Feb. 19	631	862	19,338	8,084	8,541	174	387	3,179	29	4,352	135	1	2	493	2,043				
Feb. 26	683	876	19,380	8,070	8,585	168	379	3,188	30	4,358	135	1	3	493	2,040				
Mar. 4	684	871	19,435	8,016	8,518	182	380	3,273	30	4,374	134	3	3	496	2,045				
Mar. 11	697	880	19,521	8,090	8,610	177	379	3,251	31	4,388	133	1	1	500	2,050				
Mar. 18	681	861	19,391	7,940	8,455	166	587	3,105	30	4,381	134	1	3	477	2,052				
Mar. 25	640	866	19,243	7,878	8,362	156	580	3,065	29	4,375	133	3	3	489	2,051				
Apr. 1	768	868	19,118	7,651	8,207	210	578	3,064	31	4,363	133	1	2	475	2,054				
Apr. 8	698	868	19,404	7,946	8,442	200	562	3,052	30	4,423	135	502	502	2,058					
Apr. 15	814	872	19,718	8,075	8,717	172	557	3,111	32	4,426	133	6	6	503	2,061				
Apr. 22	723	874	19,713	8,193	8,743	173	555	3,082	32	4,440	133	1	2	507	2,065				
Apr. 29	687	898	19,674	8,206	8,721	172	556	3,008	30	4,471	132	1	1	520	2,065				
May 6	675	878	19,635	8,134	8,643	166	558	3,070	31	4,474	130	1	1	494	2,068				
May 13	768	877	19,749	8,169	8,781	156	556	3,042	30	4,473	132	1	1	507	2,071				
May 20	691	881	19,705	8,228	8,760	159	558	3,021	30	4,465	131	513	513	2,070					
May 27	682	894	19,732	8,253	8,783	152	553	3,039	30	4,467	132	521	521	2,075					
June 3	763	885	19,873	8,195	8,765	193	551	3,127	30	4,486	131	512	512	2,078					
June 10	685	895	19,844	8,290	8,796	179	548	3,092	31	4,483	133	508	508	2,074					
June 17	791	883	19,844	8,210	8,835	166	656	2,975	32	4,479	131	2	2	496	2,072				
June 24	701	888	19,974	8,312	8,882	151	654	3,052	33	4,512	132	1	1	508	2,069				
July 1	978	867	20,606	8,464	9,204	238	647	3,343	36	4,461	132	1	1	484	2,060				
July 8	748	842	20,495	8,480	9,040	168	643	3,477	35	4,450	133	489	489	2,060					
July 15	852	856	20,688	8,552	9,221	183	632	3,498	37	4,448	135	474	474	2,060					
July 22	744	859	20,581	8,602	9,179	167	632	3,439	35	4,453	134	484	484	2,058					
July 29	713	859	20,462	8,581	9,133	161	632	3,376	38	4,445	133	1	1	486	2,057				
Aug. 5	712	849	20,383	8,486	9,033	165	631	3,410	35	4,442	131	481	481	2,054					
Aug. 12	808	849	20,522	8,523	9,168	163	630	3,402	36	4,450	131	479	479	2,058					
Aug. 19	711	845	20,350	8,554	9,113	152	629	3,307	37	4,452	129	2	2	465	2,063				
Aug. 26	691	847	20,314	8,563	9,104	150	629	3,277	38	4,459	128	1	1	462	2,066				
Sept. 2	731	848	20,376	8,526	9,100	157	629	3,328	35	4,455	129	1	1	474	2,068				
Sept. 9	733	846	20,521	8,584	9,136	181	631	3,386	36	4,465	128	1	1	488	2,071				
Sept. 16	906	829	20,746	8,603	9,328	181	656	3,396	36	4,464	130	2	2	476	2,077				
Sept. 23	749	834	20,564	8,628	9,221	156	656	3,341	38	4,457	129	1	1	483	2,081				
Sept. 30	836	842	20,839	8,796	9,453	179	654	3,361	36	4,465	127	482	482	2,082					
Oct. 7	741	830	20,779	8,723	9,300	164	656	3,458	37	4,468	129	1	1	482	2,084				
Oct. 14	1,025	842	21,279	8,835	9,684	176	655	3,589	41	4,455	130	2	2	484	2,083				
Oct. 21	842	832	21,061	8,894	9,560	176	608	3,508	41	4,461	130	492	492	2,085					
Oct. 28	763	840	20,991	8,955	9,556	162	567	3,488	44	4,456	132	499	499	2,088					
Nov. 4	907	837	21,112	8,917	9,646	178	500	3,581	43	4,451	130	1	1	503	2,090				
Nov. 11	827	843	21,078	8,983	9,622	188	485	3,559	37	4,455	130	1	1	505	2,098				
Nov. 18	875	851	21,210	9,039	9,739	175	424	3,633	40	4,449	130	1	1	516	2,102				
Nov. 25	863	867	21,076	9,059	9,732	190	367	3,557	39	4,442	130	518	518	2,101					
Dec. 2	863	876	21,115	9,047	9,709	201	366	3,617	39	4,424	128	3	3	523	2,105				
Dec. 9	753	884	21,070	9,101	9,656	198	367	3,586	38	4,445	131	542	542	2,107					
Dec. 16	1,042	872	21,516	9,180	10,016	206	497	3,581	38	4,417	131	3	3	540	2,106				
Dec. 23	938	873	21,314	9,122	9,862	198	499	3,517	36	4,429	132	3	3	536	2,102				
Dec. 30	947	882	21,329	9,123	9,862	208	499	3,499	37	4,446	130	1	1	548	2,099				
Monthly averages:																			
January	665	858	19,350	8,045	8,521	189	474	3,126	29	4,352	135	1	1	482	2,041				
February	650	865	19,366	8,079	8,553	176	402	3,176	29	4,356	135	2	2	495	2,042				
March	678	869	19,397	7,981	8,486	170	482	3,174	29	4,381	133	1	2	490	2,049				
April	737	878	19,525	8,014	8,566	184	561	3,050	31	4,424	133	1	2	501	2,061				
May	704	882	19,711	8,196	8,742	159	556	3,043	30	4,470	131	1	1	508	2,071				
June	735	875	19,884	8,252	8,814	173	603	3,081	31	4,490	132	1	1	506	2,073				
July	807	857	20,567	8,531	9,156	184	637	3,427	36	4,451	133	484	484	2,059					
August	731	847	20,392	8,532	9,104	158	630	3,349	37	4,450	130	1	1	471	2,061				
September	791	840	20,609	8,627	9,248	171	645	3,362	36	4,461	129	1	1	480	2,076				
October	843	836	21,028	8,851	9,526	169	621	3,506	40	4,460	130	1	1	489	2,086				
November	868	850	21,118	8,999	9,685	182	446	3,577	40	4,449	130	1	1	511	2,097				
December	909	878	21,269	9,114	9,821	202	446	3,557	38	4,432	130	1	1	537	2,104				

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans ¹							Investments					Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks			
		Total	To brokers and dealers in securities	To others on securities	Real estate	Other loans to customers	To banks	Open market paper	For purchasing or carrying securities ²	Commercial, industrial and agricultural	Other loans	Total	U. S. Government obligations						
												Total	Direct	Guaranteed	Other securities				
1937																			
Jan. 6	14,174	5,509	213	1,307	1,025	2,715	32	217	—	—	—	8,685	6,498	5,706	790	2,169	2,715	353	2,231
Jan. 13	14,163	5,495	207	1,296	1,022	2,716	31	223	—	—	—	8,688	6,488	5,702	786	2,180	2,750	355	2,273
Jan. 20	14,089	5,428	192	1,298	1,024	2,643	30	241	—	—	—	8,683	6,485	5,707	778	2,178	2,735	335	2,229
Jan. 27	14,085	5,434	202	1,294	1,023	2,635	30	250	—	—	—	8,651	6,476	5,718	758	2,175	2,699	336	2,173
Feb. 3	14,066	5,444	206	1,294	1,022	2,636	30	256	—	—	—	8,622	6,444	5,685	759	2,178	2,672	325	2,168
Feb. 10	14,067	5,455	198	1,291	1,020	2,655	28	263	—	—	—	8,612	6,439	5,677	762	2,173	2,654	340	2,154
Feb. 17	14,051	5,482	192	1,288	1,021	2,668	29	284	—	—	—	8,589	6,418	5,660	758	2,171	2,656	329	2,240
Feb. 24	14,042	5,483	207	1,285	1,021	2,673	29	288	—	—	—	8,559	6,386	5,628	758	2,173	2,643	344	2,124
Mar. 3	14,027	5,510	203	1,287	1,021	2,695	30	274	—	—	—	8,517	6,357	5,601	756	2,180	2,697	325	1,975
Mar. 10	14,049	5,543	205	1,290	1,024	2,721	31	272	—	—	—	8,506	6,359	5,603	756	2,147	2,742	316	1,939
Mar. 17	14,007	5,581	202	1,295	1,025	2,750	30	279	—	—	—	8,426	6,281	5,519	762	2,145	2,782	301	1,993
Mar. 24	13,963	5,609	211	1,300	1,023	2,762	31	282	—	—	—	8,354	6,218	5,470	748	2,136	2,672	313	1,884
Mar. 31	13,749	5,647	213	1,312	1,030	2,778	30	284	—	—	—	8,102	5,968	5,225	743	2,134	2,604	297	1,794
Apr. 7	13,907	5,658	197	1,309	1,029	2,809	29	285	—	—	—	8,249	6,113	5,372	741	2,136	2,691	288	1,849
Apr. 14	13,907	5,676	186	1,312	1,026	2,841	29	283	—	—	—	8,231	6,092	5,351	741	2,139	2,759	298	1,941
Apr. 21	13,918	5,681	188	1,316	1,027	2,841	30	282	—	—	—	8,237	6,102	5,363	739	2,135	2,799	290	1,888
Apr. 28	13,849	5,684	195	1,312	1,027	2,837	33	280	—	—	—	8,165	6,034	5,298	736	2,131	2,863	296	1,893
May 5	13,881	5,719	194	1,322	1,028	2,849	49	277	—	—	—	8,142	6,023	5,300	723	2,119	2,877	282	1,726
May 12	13,883	5,726	197	1,334	1,031	2,841	42	281	—	—	—	8,157	6,026	5,298	730	2,131	2,879	290	1,711
May 19	13,859	5,713	198	1,251	1,033	2,851	42	340	456	2,592	1,065	8,146	6,020	5,292	728	2,126	2,853	278	1,713
May 26	13,862	5,721	200	1,243	1,032	2,873	41	332	439	2,612	1,065	8,141	6,024	5,294	730	2,117	2,824	284	1,723
June 2	13,766	5,715	193	1,242	1,032	2,876	49	323	440	2,610	1,068	8,051	5,955	5,227	728	2,096	2,838	265	1,696
June 9	13,740	5,726	201	1,247	1,035	2,882	42	319	441	2,599	1,089	8,014	5,921	5,196	725	2,093	2,869	260	1,689
June 16	13,967	5,730	201	1,252	1,035	2,889	41	312	438	2,609	1,094	8,237	6,140	5,415	745	2,097	2,802	251	1,705
June 23	13,901	5,734	227	1,250	1,037	2,877	42	301	438	2,596	1,093	8,167	6,073	5,351	722	2,094	2,826	259	1,670
June 30	13,820	5,734	220	1,250	1,036	2,890	37	301	435	2,607	1,098	8,086	6,008	5,291	715	2,080	2,797	249	1,716
July 7	13,800	5,734	218	1,243	1,034	2,901	38	300	434	2,610	1,100	8,066	6,003	5,291	712	2,063	2,816	262	1,675
July 14	13,838	5,755	209	1,244	1,027	2,934	40	301	433	2,649	1,096	8,083	6,013	5,286	727	2,070	2,838	270	1,733
July 21	13,854	5,776	215	1,250	1,027	2,946	38	300	433	2,673	1,090	8,078	6,011	5,274	737	2,067	2,794	252	1,718
July 28	13,884	5,806	222	1,251	1,029	2,960	40	304	429	2,689	1,093	8,078	6,016	5,279	737	2,062	2,773	260	1,685
Aug. 4	13,950	5,877	212	1,262	1,028	3,033	40	302	430	2,758	1,107	8,073	6,008	5,264	744	2,065	2,778	238	1,624
Aug. 11	14,008	5,921	213	1,262	1,030	3,070	38	308	428	2,799	1,113	8,097	6,032	5,288	744	2,055	2,780	251	1,614
Aug. 18	13,973	5,912	214	1,263	1,030	3,064	38	306	428	2,792	1,106	8,061	6,030	5,294	736	2,031	2,806	248	1,644
Aug. 25	13,975	5,922	215	1,266	1,030	3,071	36	304	426	2,805	1,106	8,058	6,028	5,292	736	2,025	2,783	252	1,589
Sept. 1	13,942	5,942	221	1,271	1,030	3,084	34	302	428	2,820	1,107	8,000	5,992	5,260	732	2,008	2,774	233	1,573
Sept. 8	13,945	5,958	217	1,273	1,029	3,103	38	303	435	2,836	1,105	7,987	5,993	5,258	735	1,994	2,802	254	1,551
Sept. 15	13,947	6,000	208	1,283	1,029	3,146	32	302	434	2,882	1,113	7,947	5,976	5,228	730	1,991	2,816	248	1,708
Sept. 22	13,881	6,010	202	1,280	1,030	3,163	34	301	431	2,883	1,119	7,871	5,890	5,145	745	1,981	2,796	259	1,682
Sept. 29	13,860	6,023	197	1,283	1,031	3,170	33	299	433	2,906	1,124	7,837	5,860	5,117	743	1,977	2,742	264	1,671
Oct. 6	13,843	6,024	196	1,286	1,032	3,185	31	294	430	2,916	1,125	7,819	5,849	5,109	740	1,970	2,790	252	1,700
Oct. 13	13,848	6,025	193	1,288	1,032	3,189	28	295	428	2,922	1,121	7,823	5,853	5,111	742	1,970	2,788	263	1,761
Oct. 20	13,815	6,010	190	1,281	1,032	3,185	27	295	423	2,915	1,128	7,805	5,840	5,097	743	1,965	2,790	260	1,718
Oct. 27	13,780	5,980	177	1,277	1,035	3,170	26	295	422	2,896	1,129	7,800	5,828	5,084	744	1,972	2,780	272	1,674
Nov. 3	13,741	5,968	180	1,270	1,035	3,182	37	295	422	2,880	1,130	7,773	5,806	5,061	745	1,967	2,786	256	1,676
Nov. 10	13,720	5,972	188	1,269	1,035	3,171	36	293	422	2,892	1,126	7,748	5,789	5,043	746	1,959	2,810	269	1,687
Nov. 17	13,663	5,954	164	1,267	1,036	3,155	37	295	422	2,878	1,122	7,709	5,757	5,016	741	1,952	2,814	280	1,795
Nov. 24	13,599	5,920	163	1,260	1,036	3,135	37	289	418	2,852	1,125	7,679	5,732	4,990	742	1,947	2,825	258	1,781
Dec. 1	13,562	5,907	166	1,266	1,036	3,117	38	284	421	2,827	1,135	7,655	5,716	4,973	743	1,934	2,831	252	1,703
Dec. 8	13,562	5,919	176	1,263	1,037	3,119	39	285	422	2,827	1,133	7,643	5,702	4,964	738	1,941	2,840	254	1,737
Dec. 15	13,687	5,930	181	1,260	1,040	3,131	36	282	422	2,836	1,133	7,757	5,816	5,061	751	1,941	2,835	277	1,796
Dec. 22	13,611	5,900	173	1,261	1,038	3,115	35	278	422	2,823	1,131	7,711	5,772	5,021	751	1,939	2,820	298	1,754
Dec. 29	13,545	5,874	175	1,268	1,036	3,094	32	269	418	2,814	1,130	7,671	5,737	4,987	750	1,934	2,874	294	1,813
Monthly averages:																			
January	14,128	5,466	204	1,298	1,023	2,677	31	233	—	—	—	8,662	6,486	5,708	778	2,176	2,727	345	2,226
February	14,057	5,461	200	1,290	1,021	2,658	29	263	—	—	—	8,618	6,422	5,663	759	2,174	2,656	334	2,172
March	13,959	5,578	207	1,297	1,024	2,741	31	278	—	—	—	8,381	6,237	5,483	754	2,144	2,699	310	1,917
April	13,895	5,674	191	1,312	1,027	2,832	30	282	—	—	—	8,221	6,086	5,347	739	2,135	2,778	263	1,893
May	13,866	5,710	197	1,287	1,031	2,853	44	308	—	—	—	8,147	6,024	5,296	728	2,123	2,858	284	1,720
June	13,839	5,728	209	1,248	1														

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits				Borrowings	Other liabilities	Capital accounts				
				Total liabilities	Demand deposits adjusted	Individuals, corporations, etc., States, and political subdivisions	Certified and officers' checks, etc.	U. S. Government	Interbank		Total except interbank	Interbank								
									Domestic	Foreign		Domestic	Foreign							
1937																				
Jan. 6	839	846	21,158	9,058	9,697	200	498	3,566	37	4,450	132	-----	1	478	2,099					
Jan. 13	883	850	21,283	9,170	9,864	189	462	3,558	35	4,456	132	-----	1	493	2,094					
Jan. 20	843	858	21,089	9,116	9,773	186	391	3,534	34	4,450	132	-----	1	493	2,096					
Jan. 27	769	870	20,932	9,103	9,689	183	367	3,468	33	4,446	133	-----	5	511	2,097					
Feb. 3	742	855	20,828	9,074	9,646	170	330	3,480	33	4,458	135	-----	505	2,091						
Feb. 10	734	868	20,817	9,099	9,666	167	298	3,439	35	4,407	133	1	518	2,093						
Feb. 17	863	875	21,014	9,165	9,850	178	248	3,497	37	4,481	133	1	3	513	2,093					
Feb. 24	883	882	20,918	9,123	9,821	185	208	3,454	36	4,466	134	1	518	2,097						
Mar. 3	846	876	20,746	9,048	9,705	189	205	3,385	36	4,479	136	1	2	507	2,101					
Mar. 10	762	882	20,690	9,078	9,665	175	245	3,328	37	4,473	135	1	1	526	2,104					
Mar. 17	865	863	20,811	9,038	9,713	190	283	3,367	34	4,457	131	1	1	527	2,107					
Mar. 24	803	861	20,496	8,929	9,561	171	231	3,258	35	4,457	133	1	4	536	2,109					
Mar. 31	866	869	20,179	8,595	9,283	198	229	3,225	37	4,449	130	2	6	531	2,109					
Apr. 7	776	859	20,370	8,818	9,409	185	229	3,277	37	4,471	124	2	2	527	2,107					
Apr. 14	936	864	20,706	8,949	9,711	174	227	3,329	37	4,482	121	2	5	529	2,109					
Apr. 21	876	856	20,027	9,022	9,706	192	188	3,276	36	4,475	117	2	1	525	2,111					
Apr. 28	829	867	20,597	9,064	9,719	174	186	3,220	40	4,487	116	2	3	539	2,111					
May 5	779	857	20,382	9,016	9,827	168	187	3,133	38	4,491	108	2	9	522	2,117					
May 12	907	850	20,524	9,038	9,780	165	154	3,139	37	4,497	107	1	8	519	2,117					
May 19	818	854	20,375	9,033	9,884	167	141	3,094	37	4,501	105	1	9	520	2,116					
May 26	810	861	20,366	9,063	9,704	169	140	3,000	39	4,501	105	2	4	520	2,122					
June 2	864	860	20,289	8,915	9,603	176	119	3,106	40	4,504	100	2	4	506	2,129					
June 9	734	857	20,175	9,005	9,576	163	99	3,043	40	4,509	100	2	2	515	2,126					
June 16	965	837	20,527	8,979	9,766	178	258	3,037	39	4,507	99	1	5	510	2,127					
June 23	783	867	20,306	9,037	9,644	176	260	2,939	40	4,511	105	2	7	500	2,122					
June 30	922	835	20,339	8,944	9,670	196	258	2,956	38	4,517	103	2	-----	479	2,120					
July 7	829	822	20,204	8,844	9,495	178	229	3,052	43	4,507	103	2	5	487	2,123					
July 14	918	827	20,424	8,970	9,708	180	216	3,076	42	4,509	102	3	7	459	2,122					
July 21	833	820	20,271	8,947	9,610	170	205	3,048	41	4,508	100	3	3	461	2,122					
July 28	776	819	20,197	8,960	9,374	162	206	3,003	44	4,509	99	4	7	466	2,123					
Aug. 4	766	817	20,173	8,899	9,499	186	224	3,029	43	4,512	97	3	14	485	2,121					
Aug. 11	823	816	20,292	8,946	9,605	164	240	3,025	42	4,510	96	4	14	467	2,125					
Aug. 18	795	819	20,280	8,932	9,567	160	248	3,048	45	4,507	96	4	15	464	2,126					
Aug. 25	740	825	20,164	8,901	9,489	152	252	2,965	45	4,550	107	4	12	460	2,128					
Sept. 1	823	833	20,180	8,864	9,513	174	257	2,915	46	4,554	110	3	7	469	2,132					
Sept. 8	782	829	20,163	8,812	9,426	168	262	2,984	44	4,559	110	3	3	471	2,133					
Sept. 15	968	819	20,508	8,899	9,672	195	280	3,049	41	4,558	114	4	3	476	2,134					
Sept. 22	831	819	20,268	8,823	9,464	190	278	2,996	42	4,561	114	3	6	476	2,138					
Sept. 29	824	831	20,192	8,779	9,442	161	292	2,967	42	4,556	111	4	4	475	2,138					
Oct. 6	801	830	20,216	8,720	9,366	155	292	3,074	37	4,557	114	3	3	478	2,137					
Oct. 13	1,099	844	20,623	8,853	9,792	160	270	3,086	38	4,550	112	3	3	472	2,137					
Oct. 20	877	851	20,311	8,842	9,545	174	229	3,033	38	4,551	113	3	4	482	2,139					
Oct. 27	796	853	20,155	8,863	9,503	166	214	2,949	36	4,540	110	3	6	497	2,141					
Nov. 3	821	847	20,127	8,798	9,462	157	202	2,975	36	4,542	111	3	7	491	2,141					
Nov. 10	787	810	20,083	8,807	9,399	165	188	2,973	35	4,543	112	4	2	490	2,142					
Nov. 17	879	823	20,234	8,779	9,505	153	188	3,051	34	4,545	112	4	4	494	2,144					
Nov. 24	778	827	20,068	8,824	9,446	166	190	2,984	35	4,531	110	3	3	496	2,144					
Dec. 1	863	830	20,131	8,810	9,472	201	188	2,966	35	4,512	109	3	6	491	2,148					
Dec. 8	704	830	19,957	8,790	9,320	174	189	2,949	35	4,521	111	3	6	498	2,151					
Dec. 15	926	828	20,347	8,849	9,590	185	320	2,942	35	4,530	111	2	3	482	2,147					
Dec. 22	825	820	20,128	8,861	9,360	156	325	2,961	37	4,538	109	2	4	492	2,146					
Dec. 29	859	800	20,185	8,700	9,393	166	327	2,976	36	4,545	109	3	5	483	2,142					
Monthly averages:																				
January	834	856	21,116	9,112	9,756	189	430	3,532	35	4,451	132	-----	1	494	2,096					
February	806	870	20,895	9,115	9,746	175	271	3,462	35	4,463	134	1	1	513	2,094					
March	828	871	20,584	8,937	9,581	185	238	3,313	36	4,462	133	2	3	525	2,106					
April	854	861	20,574	8,984	9,636	181	207	3,275	37	4,474	120	2	3	530	2,109					
May	828	856	20,412	9,038	9,699	167	151	3,108	38	4,497	106	2	7	521	2,118					
June	853	851	20,326	8,976	9,651	178	199	3,016	39	4,510	101	1	4	502	2,125					
July	839	822	20,274	8,930	9,597	173	214	3,044	43	4,508	101	3	6	463	2,122					
August	781	819	20,227	8,920	9,540	161	240	3,017	44	4,519	99	4	14	464	2,125					
September	846	827	20,262	8,836	9,503	178	270	2,982	43	4,557	112	4	5	473	2,135					
October	893	845	20,326	8,820	9,551	161	252	3,035	37	4,550	112	3	4	482	2,139					
November	816	827	20,128	8,802	9,453	166	192	2,998	35	4,540	111	4	5	492	2,142					
December	836	821	20,149	8,768	9,427	176	269	2,959	36	4,529	110	3	4	489	2,147					

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments				Reserves with Federal Reserve Banks	Cash in vault	Balances with domestic banks			
		Total	Commercial, industrial and agricultural	Open market paper	For purchasing or carrying securities		Real estate	To banks	Other	Total	U. S. Government obligations						
					To brokers and dealers	To others					Total	Direct	Guaranteed				
1938																	
Jan. 5	13,473	5,809	2,771	274	166	414	1,035	31	1,118	7,664	5,754	5,004	750	1,910	2,887	266	1,845
Jan. 12	13,481	5,782	2,761	274	160	412	1,035	29	1,111	7,699	5,776	5,028	748	1,923	2,940	274	1,886
Jan. 19	13,433	5,745	2,732	278	158	409	1,034	29	1,105	7,688	5,760	5,022	738	1,928	2,929	251	1,950
Jan. 26	13,418	5,721	2,709	283	155	405	1,034	29	1,106	7,697	5,769	5,026	743	1,928	2,966	253	1,979
Feb. 2	13,411	5,806	2,691	280	151	406	1,034	29	1,105	7,715	5,785	5,042	743	1,930	2,910	228	1,945
Feb. 9	13,408	5,681	2,683	279	142	404	1,034	27	1,102	7,727	5,796	5,051	745	1,931	2,941	252	1,907
Feb. 16	13,394	5,677	2,686	276	159	403	1,032	27	1,094	7,717	5,782	5,037	745	1,935	2,927	231	1,971
Feb. 23	13,341	5,654	2,680	273	153	402	1,034	27	1,085	7,687	5,759	5,020	738	1,928	2,932	259	1,976
Mar. 2	13,398	5,652	2,667	271	161	401	1,032	28	1,092	7,746	5,805	5,066	739	1,941	2,915	231	1,970
Mar. 9	13,395	5,653	2,655	273	181	400	1,030	27	1,087	7,742	5,800	5,065	735	1,942	2,947	253	1,962
Mar. 16	13,420	5,646	2,663	273	156	400	1,030	28	1,096	7,774	5,823	5,086	737	1,951	2,909	235	1,975
Mar. 23	13,328	5,618	2,649	270	146	400	1,030	32	1,091	7,710	5,702	5,025	737	1,948	2,835	267	1,876
Mar. 30	13,234	5,613	2,650	268	138	400	1,031	30	1,096	7,621	5,671	4,949	722	1,950	2,797	275	1,822
Apr. 6	13,226	5,574	2,632	262	134	395	1,029	30	1,092	7,652	5,705	4,973	733	1,947	2,870	274	1,863
Apr. 13	13,195	5,535	2,608	260	133	392	1,028	28	1,086	7,660	5,709	4,973	736	1,951	2,922	289	1,985
Apr. 20	13,128	5,495	2,582	253	128	389	1,030	27	1,086	7,633	5,688	4,947	741	1,945	2,973	280	2,121
Apr. 27	13,139	5,500	2,580	249	136	387	1,031	25	1,092	7,639	5,683	4,948	735	1,956	2,990	319	2,186
May 4	13,140	5,461	2,551	246	131	386	1,032	27	1,088	7,679	5,722	4,941	781	1,957	3,017	311	2,201
May 11	13,116	5,433	2,534	242	127	383	1,034	28	1,085	7,683	5,725	4,941	784	1,958	3,044	340	2,210
May 18	13,117	5,410	2,512	239	128	383	1,039	28	1,081	7,707	5,753	4,954	799	1,954	3,088	329	2,244
May 25	13,097	5,388	2,485	233	131	383	1,038	29	1,089	7,709	5,746	4,950	796	1,963	3,094	347	2,252
June 1	13,054	5,370	2,465	231	131	380	1,038	29	1,096	7,684	5,717	4,918	799	1,967	3,038	333	2,292
June 8	12,997	5,381	2,451	228	159	382	1,041	28	1,092	7,616	5,641	4,850	791	1,975	3,264	352	2,308
June 15	13,073	5,352	2,444	223	141	384	1,039	28	1,093	7,721	5,726	4,927	799	1,995	3,231	336	2,373
June 22	12,988	5,305	2,415	218	125	383	1,040	29	1,095	7,683	5,689	4,871	818	1,994	3,229	347	2,338
June 29	13,009	5,321	2,432	211	132	382	1,042	27	1,095	7,688	5,695	4,885	810	1,993	3,235	359	2,344
July 6	12,982	5,284	2,417	205	124	382	1,039	28	1,089	7,698	5,698	4,883	815	2,000	3,300	350	2,356
July 13	13,019	5,299	2,421	203	142	385	1,040	25	1,083	7,720	5,711	4,893	818	2,009	3,325	363	2,385
July 20	13,081	5,298	2,427	201	137	384	1,042	27	1,080	7,783	5,750	4,881	869	2,023	3,265	340	2,352
July 27	13,066	5,282	2,419	203	126	384	1,044	28	1,078	7,784	5,742	4,872	870	2,042	3,289	353	2,353
Aug. 3	13,072	5,288	2,422	204	128	382	1,043	28	1,081	7,784	5,742	4,877	865	2,042	3,257	330	2,330
Aug. 10	13,084	5,284	2,429	204	123	383	1,041	27	1,077	7,800	5,753	4,889	864	2,047	3,249	343	2,296
Aug. 17	13,090	5,281	2,430	204	124	382	1,042	26	1,073	7,809	5,748	4,893	855	2,061	3,229	332	2,367
Aug. 24	13,100	5,286	2,410	203	129	382	1,040	27	1,075	7,834	5,760	4,904	856	2,074	3,264	345	2,350
Aug. 31	13,110	5,263	2,407	203	129	382	1,042	25	1,075	7,847	5,780	4,920	860	2,067	3,260	334	2,387
Sept. 7	13,132	5,288	2,422	198	126	382	1,041	24	1,075	7,864	5,793	4,930	863	2,071	3,263	346	2,398
Sept. 14	13,191	5,310	2,440	199	138	383	1,043	23	1,084	7,881	5,801	4,925	876	2,080	3,274	362	2,425
Sept. 21	13,400	5,309	2,442	201	133	382	1,041	25	1,084	8,091	5,995	5,126	866	2,096	3,123	353	2,277
Sept. 28	13,401	5,307	2,446	202	132	381	1,042	24	1,080	8,094	5,988	5,122	866	2,106	3,138	364	2,263
Oct. 5	13,433	5,324	2,443	205	134	381	1,042	24	1,095	8,109	6,018	5,145	873	2,091	3,207	351	2,308
Oct. 12	13,496	5,347	2,463	203	140	382	1,042	21	1,096	8,149	6,040	5,162	878	2,109	3,219	368	2,332
Oct. 19	13,519	5,338	2,455	204	133	380	1,045	18	1,103	8,181	6,070	5,187	883	2,111	3,281	363	2,423
Oct. 26	13,608	5,378	2,463	204	157	375	1,046	19	1,114	8,230	6,117	5,238	881	2,113	3,298	375	2,418
Nov. 2	13,611	5,359	2,459	206	150	372	1,045	24	1,103	8,252	6,120	5,230	890	2,132	3,295	358	2,388
Nov. 9	13,599	5,367	2,472	203	143	371	1,047	25	1,106	8,232	6,104	5,218	886	2,128	3,249	388	2,356
Nov. 16	13,599	5,368	2,474	208	139	369	1,047	22	1,109	8,231	6,101	5,221	880	2,130	3,258	370	2,445
Nov. 23	13,625	5,363	2,461	205	137	367	1,049	22	1,102	8,262	6,127	5,249	878	2,135	3,238	372	2,383
Nov. 30	13,616	5,355	2,442	203	141	370	1,050	22	1,127	8,261	6,126	5,253	873	2,135	3,258	379	2,390
Dec. 7	13,604	5,380	2,457	201	151	370	1,047	23	1,131	8,224	6,100	5,224	876	2,124	3,330	392	2,416
Dec. 14	13,628	5,408	2,464	201	163	369	1,048	23	1,140	8,220	6,089	5,219	870	2,131	3,344	413	2,445
Dec. 21	13,887	5,433	2,473	198	164	367	1,050	22	1,159	8,454	6,325	5,452	873	2,129	3,165	415	2,314
Dec. 28	13,848	5,414	2,466	196	167	361	1,050	21	1,153	8,434	6,312	5,440	872	2,122	3,146	419	2,337
Monthly averages:																	
January	13,451	5,764	2,743	277	160	410	1,035	29	1,110	7,687	5,765	5,020	745	1,922	2,931	261	1,915
February	13,388	5,676	2,687	277	151	404	1,034	27	1,096	7,712	5,780	5,037	743	1,932	2,927	243	1,951
March	13,355	5,637	2,658	271	156	399	1,030	30	1,093	7,718	5,771	5,038	733	1,947	2,880	252	1,922
April	13,172	5,526	2,601	256	133	391	1,028	27	1,089	7,646	5,696	4,980	736	1,950	2,939	291	2,039
May	13,118	5,423	2,520	241	129	384	1,036	28	1,085	7,685	5,737	4,947	790	1,958	3,060	334	2,226
June	13,025	5,346	2,442	223	137	382	1,040	28	1,094	7,679	5,694	4,891	803	1,985	3,199	345	2,331
July	13,038	5,291	2,421	203	132	383	1,041	28	1,083	7,747	5,726	4,882	844	2,021	3,285	351	2,361
August	13,091	5,277	2,420	204	126	382	1,042	27	1,076	7,814	5,756	4,896	860	2,058	3,251	337	2,347
September	13,281	5,299	2,438	200	132	383	1,042	24	1,080	7,982	5,894	5,026	868	2,088	3,207	357	2,340
October	13,514	5,347	2,457	204	141	379	1,044	20	1,102	8,167	6,061	5,182	879	2,106	3,251	364	2,370
November	13,610	5,382	2,462	205	142	370	1,047	23	1,113	8,248	6,116	5,235	881	2,132	3,260		

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits				Time deposits				Capital accounts		
					Individuals, corporations, etc.	Certified and officers' checks, etc.	U. S. Government	Interbank	Individuals, corporations, etc., States and political subdivisions	Postal savings	Interbank	Borrowings			
					Total liabilities	Demand deposits	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign			
1938															
Jan. 5-----	788	792	20,051	8,555	9,167	176	314	3,080	34	4,553	20	110	3	454	2,139
Jan. 12-----	755	800	20,136	8,678	9,284	149	311	3,072	38	4,544	18	109	2	465	2,144
Jan. 19-----	734	798	20,095	8,665	9,239	160	302	3,087	35	4,539	19	115	2	456	2,141
Jan. 26-----	656	809	20,081	8,714	9,227	143	302	3,081	35	4,543	19	115	3	468	2,144
Feb. 2-----	681	804	19,979	8,612	9,138	155	296	3,076	35	4,556	18	115	3	450	2,135
Feb. 9-----	603	843	19,954	8,674	9,145	132	296	3,056	32	4,557	18	115	2	462	2,137
Feb. 16-----	784	844	20,151	8,638	9,273	149	295	3,125	32	4,557	19	112	1	451	2,137
Feb. 23-----	733	843	20,084	8,675	9,265	143	295	3,052	41	4,560	20	114	2	452	2,140
Mar. 2-----	743	854	20,111	8,559	9,140	162	329	3,133	37	4,570	20	114	3	461	2,142
Mar. 9-----	636	857	20,050	9,582	9,074	144	364	3,112	37	4,569	19	117	2	469	2,143
Mar. 16-----	762	799	20,100	8,501	9,091	172	381	3,110	38	4,559	19	117	2	463	2,143
Mar. 23-----	649	794	19,749	8,335	8,848	136	390	3,026	39	4,566	19	116	2	463	2,144
Mar. 30-----	647	809	19,584	8,168	8,661	154	408	3,007	42	4,555	18	117	1	466	2,144
Apr. 6-----	672	817	19,722	8,261	8,785	148	405	3,057	37	4,554	19	117	1	452	2,143
Apr. 13-----	753	808	19,952	8,417	9,025	145	405	3,059	39	4,544	18	114	3	455	2,142
Apr. 20-----	716	793	20,011	8,427	8,974	169	405	3,137	37	4,546	19	113	2	457	2,145
Apr. 27-----	684	805	20,123	8,528	9,045	167	406	3,169	39	4,555	19	114	2	459	2,148
May 4-----	676	829	20,174	8,503	9,020	159	403	3,253	39	4,566	17	108	2	457	2,150
May 11-----	705	805	20,220	8,561	9,117	149	398	3,214	37	4,556	18	111	2	464	2,154
May 18-----	684	812	20,274	8,594	9,132	146	399	3,260	40	4,558	18	110	2	449	2,160
May 25-----	626	819	20,240	8,635	9,113	148	398	3,242	37	4,560	18	111	2	448	2,163
June 1-----	775	822	20,314	8,488	9,061	202	398	3,331	37	4,559	16	109	2	438	2,161
June 8-----	682	846	20,449	8,718	9,239	161	392	3,316	37	4,556	17	108	2	453	2,166
June 15-----	826	856	20,695	8,805	9,456	175	387	3,338	36	4,555	16	108	2	462	2,159
June 22-----	668	855	20,425	8,749	9,272	145	373	3,282	36	4,565	18	114	2	453	2,164
June 29-----	692	789	20,428	8,759	9,293	158	356	3,262	36	4,566	18	116	2	457	2,163
July 6-----	744	781	20,513	8,686	9,262	168	353	3,412	37	4,560	14	116	2	424	2,165
July 13-----	779	783	20,654	8,788	9,398	169	346	3,422	36	4,547	13	114	2	435	2,165
July 20-----	706	784	20,528	8,784	9,325	165	339	3,370	35	4,551	13	114	2	436	2,167
July 27-----	651	790	20,502	8,882	9,379	154	337	3,310	36	4,542	13	116	2	439	2,169
Aug. 3-----	689	781	20,459	8,763	9,294	158	331	3,378	37	4,544	12	115	2	417	2,168
Aug. 10-----	635	785	20,392	8,780	9,271	144	326	3,356	37	4,542	13	112	3	415	2,173
Aug. 17-----	711	785	20,514	8,796	9,362	145	321	3,387	38	4,542	13	113	3	415	2,174
Aug. 24-----	606	784	20,449	8,872	9,336	142	317	3,339	40	4,545	13	112	3	425	2,177
Aug. 31-----	704	794	20,589	8,942	9,487	159	311	3,347	41	4,540	13	111	2	400	2,178
Sept. 7-----	673	790	20,632	8,886	9,413	146	307	3,459	42	4,545	13	111	2	413	2,181
Sept. 14-----	824	801	20,887	8,969	9,632	171	299	3,486	46	4,541	13	112	3	426	2,178
Sept. 21-----	729	770	20,652	8,894	9,467	156	423	3,292	49	4,538	13	110	3	420	2,180
Sept. 28-----	677	782	20,025	8,946	9,464	159	423	3,261	49	4,528	13	109	2	435	2,182
Oct. 5-----	737	784	20,820	8,930	9,493	174	421	3,404	52	4,536	13	110	2	435	2,180
Oct. 12-----	857	789	21,061	9,007	9,696	168	422	3,453	55	4,529	12	110	3	434	2,179
Oct. 19-----	781	790	21,157	9,098	9,718	161	423	3,520	53	4,532	13	110	2	445	2,180
Oct. 26-----	784	795	21,258	9,063	9,868	159	424	3,478	51	4,526	12	110	2	447	2,184
Nov. 2-----	772	801	21,225	9,165	9,771	166	422	3,530	53	4,525	11	112	4	447	2,184
Nov. 9-----	805	798	21,195	9,104	9,758	151	421	3,532	53	4,528	11	112	4	434	2,191
Nov. 16-----	905	801	21,378	9,099	9,843	161	420	3,615	54	4,525	11	113	4	442	2,190
Nov. 23-----	794	817	21,229	9,169	9,793	170	423	3,502	60	4,515	11	114	3	445	2,190
Nov. 30-----	815	839	21,297	9,246	9,874	187	419	3,473	60	4,508	12	114	3	453	2,194
Dec. 7-----	702	836	21,280	9,250	9,762	190	418	3,528	62	4,510	12	111	4	480	2,193
Dec. 14-----	873	844	21,547	9,337	10,015	195	417	3,538	57	4,518	11	112	4	487	2,193
Dec. 21-----	837	823	21,441	9,275	9,931	181	518	3,429	58	4,530	12	112	4	471	2,193
Dec. 28-----	892	819	21,481	9,216	9,906	202	517	3,429	60	4,547	12	112	4	476	2,195
Monthly averages:															
January-----	733	799	20,090	8,653	9,229	157	307	3,080	35	4,545	19	112	2	461	2,142
February-----	700	833	20,042	8,650	9,205	145	295	3,077	36	4,558	19	114	2	453	2,137
March-----	687	823	19,919	8,429	8,983	153	375	3,078	38	4,564	19	116	3	464	2,144
April-----	707	805	19,953	8,408	8,957	157	406	3,105	39	4,550	19	115	2	456	2,144
May-----	673	816	20,227	8,574	9,095	151	399	3,242	38	4,560	18	110	2	455	2,157
June-----	729	833	20,462	8,704	9,264	168	381	3,306	36	4,560	17	111	2	453	2,163
July-----	720	784	20,549	8,785	9,341	164	344	3,378	38	4,550	13	115	2	433	2,167
August-----	669	786	20,481	8,832	9,350	150	322	3,361	39	4,543	13	112	2	414	2,174
September-----	728	786	20,899	8,924	9,494	158	363	3,369	47	4,538	13	111	2	424	2,180
October-----	784	790	21,073	9,075	9,694	165	422	3,463	53	4,531	12	110	2	440	2,181
November-----	818	811	21,264	9,158	9,808	187	421	3,531	58	4,520	11	113	4	444	2,189
December-----	826	831	21,432	9,270	9,903	192	467	3,481	59	4,527	12	112	4	481	2,193

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

(Wednesday figures. In millions of dollars)

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Banks	Cash in vault				
		Total	Com- mer- cial, indus- trial and agri- cul- tu- ral	Open mar- ket paper	For purchasing or carrying securities			Real estate	To banks	Other	Total	U. S. Government obligations							
					To brokers	To others						Total	Direct	Guaranteed	Other securities ¹				
1939																			
Jan. 4	13,819	5,389	2,449	196	167	358	1,048	21	1,150	8,430	6,317	5,441	-----	-----	876	2,113	3,200	390	
Jan. 11	13,808	5,359	2,437	194	160	356	1,052	21	1,139	8,449	6,343	5,464	-----	-----	879	2,106	3,252	395	
Jan. 18	13,824	5,338	2,418	198	151	354	1,054	22	1,141	8,486	6,376	5,497	-----	-----	879	2,110	3,237	370	
Jan. 25	13,839	5,335	2,411	200	154	350	1,057	22	1,141	8,504	6,396	5,516	-----	-----	870	2,118	3,228	373	
Feb. 1	13,855	5,332	2,411	199	150	348	1,058	21	1,145	8,523	6,411	5,525	-----	-----	886	2,112	3,126	344	
Feb. 8	13,792	5,278	2,394	199	150	347	1,029	20	1,139	8,514	6,423	5,538	329	1,578	3,631	885	2,091	3,132	360
Feb. 15	13,883	5,288	2,403	196	153	346	1,026	21	1,143	8,595	6,508	5,661	327	1,605	3,629	947	2,087	3,010	357
Feb. 21	13,873	5,285	2,405	197	150	341	1,027	20	1,145	8,588	6,504	5,555	327	1,622	3,606	949	2,084	3,015	359
Mar. 1	13,830	5,287	2,410	191	152	337	1,028	18	1,151	8,552	6,486	5,530	308	1,642	3,580	956	2,086	3,053	340
Mar. 8	13,814	5,300	2,408	191	165	340	1,027	17	1,152	8,514	6,441	5,472	342	1,584	3,568	969	2,073	3,150	367
Mar. 15	13,865	5,318	2,428	193	160	339	1,028	16	1,154	8,547	6,471	5,485	382	1,286	3,817	986	2,076	3,183	352
Mar. 22	13,800	5,313	2,439	191	150	340	1,028	15	1,150	8,487	6,410	5,426	348	1,250	3,830	984	2,077	3,097	363
Mar. 29	13,684	5,327	2,454	187	153	341	1,028	17	1,147	8,357	6,277	5,305	218	1,254	3,833	972	2,080	3,125	360
Apr. 5	13,715	5,336	2,466	188	148	344	1,032	14	1,144	8,379	6,300	5,310	218	1,252	3,840	990	2,079	3,165	358
Apr. 12	13,694	5,337	2,466	189	144	343	1,033	13	1,149	8,357	6,258	5,270	204	1,254	3,812	988	2,099	3,333	377
Apr. 19	13,743	5,332	2,476	188	139	342	1,035	12	1,140	8,411	6,264	5,277	187	1,276	3,814	987	2,147	3,363	363
Apr. 26	13,716	5,323	2,468	187	138	340	1,036	13	1,141	8,393	6,247	5,261	176	1,298	3,787	986	2,140	3,426	375
May 3	13,745	5,336	2,466	184	146	342	1,037	13	1,148	8,400	6,280	5,294	235	1,296	3,763	986	2,120	3,445	356
May 10	13,763	5,335	2,474	180	146	341	1,038	14	1,142	8,428	6,296	5,309	244	1,311	3,754	987	2,132	3,449	374
May 17	13,752	5,328	2,476	181	144	340	1,039	13	1,133	8,426	6,294	5,295	244	1,308	3,743	999	2,132	3,471	364
May 24	13,733	5,330	2,465	186	152	342	1,043	14	1,128	8,403	6,267	5,251	229	1,305	3,717	1,016	2,136	3,494	373
May 31	13,680	5,328	2,458	183	153	339	1,045	14	1,136	8,352	6,220	5,209	186	1,309	3,714	1,011	2,132	3,473	367
June 7	13,743	5,335	2,464	185	146	340	1,043	14	1,143	8,408	6,277	5,218	236	1,293	3,689	1,059	2,131	3,575	376
June 14	13,788	5,337	2,457	184	150	339	1,047	13	1,147	8,451	6,311	5,257	256	1,296	3,705	1,054	2,140	3,600	885
June 21	13,788	5,324	2,451	178	144	341	1,046	13	1,151	8,464	6,317	5,255	267	1,302	3,686	1,062	2,147	3,589	373
June 28	13,818	5,348	2,449	184	152	342	1,048	11	1,160	8,472	6,312	5,251	159	1,301	3,691	1,061	2,160	3,615	387
July 5	13,864	5,371	2,467	188	155	342	1,045	11	1,163	8,493	6,345	5,289	302	1,302	3,685	1,056	2,148	3,592	372
July 12	13,883	5,373	2,478	193	148	340	1,048	9	1,157	8,510	6,369	5,309	310	1,308	3,691	1,060	2,141	3,664	397
July 19	13,933	5,384	2,498	193	143	341	1,049	11	1,159	8,549	6,410	5,351	333	1,314	3,704	1,059	2,131	3,662	377
July 26	13,953	5,307	2,485	194	158	340	1,050	11	1,159	8,556	6,415	5,353	318	1,320	3,715	1,062	2,141	3,678	385
Aug. 2	13,935	5,380	2,449	196	154	340	1,052	10	1,159	8,575	6,428	5,314	279	1,314	3,721	1,114	2,147	3,731	362
Aug. 9	13,942	5,349	2,453	197	147	338	1,054	10	1,153	8,593	6,439	5,313	274	1,320	3,719	1,126	2,154	3,786	384
Aug. 16	13,951	5,340	2,441	196	151	335	1,054	10	1,153	8,611	6,450	5,318	275	1,325	3,719	1,131	2,161	3,772	366
Aug. 23	14,000	5,352	2,442	195	150	335	1,055	11	1,164	8,648	6,479	5,346	286	1,319	3,741	1,133	2,169	3,799	383
Aug. 30	14,063	5,353	2,451	197	141	338	1,056	10	1,162	8,710	6,549	5,410	308	1,335	3,767	1,139	2,161	3,748	394
Sept. 4	14,048	5,413	2,502	199	141	336	1,056	13	1,166	8,635	6,491	5,365	279	1,358	3,748	1,126	2,144	3,821	386
Sept. 13	14,028	5,457	2,544	203	138	335	1,060	9	1,168	8,571	6,422	5,298	211	1,341	3,708	1,124	2,142	3,987	410
Sept. 20	13,946	5,463	2,561	200	127	332	1,063	10	1,170	8,483	6,334	5,211	176	1,342	3,683	1,123	2,149	4,087	394
Sept. 27	13,942	5,479	2,577	199	127	333	1,063	10	1,170	8,463	6,321	5,209	164	1,350	3,685	1,112	2,142	4,164	406
Oct. 4	13,973	5,500	2,596	201	126	332	1,062	10	1,173	8,473	6,335	5,223	172	1,344	3,707	1,112	2,138	4,175	398
Oct. 11	14,060	5,527	2,623	202	119	333	1,065	10	1,175	8,553	6,389	5,274	211	1,352	3,711	1,115	2,144	4,212	403
Oct. 18	14,056	5,532	2,624	203	118	331	1,067	11	1,178	8,524	6,373	5,269	213	1,350	3,706	1,104	2,151	4,303	403
Oct. 25	14,043	5,543	2,629	203	126	331	1,066	9	1,179	8,500	6,350	5,243	218	1,331	3,694	1,107	2,150	4,333	409
Nov. 1	14,049	5,506	2,638	200	131	332	1,070	12	1,183	8,483	6,337	5,226	205	1,324	3,697	1,111	2,146	4,325	384
Nov. 8	14,064	5,582	2,656	201	127	330	1,070	11	1,187	8,482	6,330	5,212	187	1,325	3,700	1,118	2,152	4,366	416
Nov. 15	14,156	5,606	2,680	202	125	329	1,072	10	1,188	8,550	6,397	5,208	179	1,333	3,696	1,189	2,153	4,249	399
Nov. 22	14,162	5,614	2,678	201	126	329	1,074	10	1,196	8,548	6,394	5,199	176	1,325	3,698	1,195	2,151	4,291	400
Nov. 29	14,161	5,634	2,677	200	141	330	1,075	10	1,201	8,527	6,357	5,163	146	1,320	3,697	1,194	2,170	4,278	417
Dec. 6	14,159	5,643	2,675	201	143	331	1,075	11	1,207	8,516	6,346	5,153	155	1,316	3,682	1,193	2,170	4,206	419
Dec. 13	14,205	5,706	2,705	204	180	329	1,076	9	1,203	8,589	6,422	5,238	149	1,297	3,792	1,184	2,167	4,245	445
Dec. 20	14,300	5,728	2,709	208	186	331	1,076	9	1,209	8,581	6,409	5,229	155	1,273	3,801	1,180	2,172	4,336	444
Dec. 27	14,420	5,699	2,711	208	164	327	1,077	8	1,204	8,721	6,559	5,378	230	1,049	4,087	1,183	2,162	4,182	455
Monthly averages:																			
January	13,823	5,356	2,429	197	158	355	1,053	21	1,143	8,467	6,356	5,480	-----	-----	876	2,111	3,229	382	
February	13,851	5,296	2,403	198	151	346	1,035	20	1,143	8,555	6,461	5,544	-----	-----	917	2,094	3,070	358	
March	13,801	5,309	2,428	190	156	339	1,028	17	1,151	8,492	6,417	5,443	319	1,369	3,725	974	2,075	3,118	358
April	13,717	5,332	2,469	188	142	342	1,034	13	1,144	8,385	6,267	5,279	196	1,270	3,813	988	2,118	3,322	368
May	13,735	5,332	2,467	183	149	341	1,040	14	1,138	8,403	6,271	5,272	228	1,30					

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

[Wednesday figures. In millions of dollars]

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits						Time deposits						Borrowings	Other liabilities	Capital accounts				
					Demand deposits adjusted	Individuals, partnerships, corporations, etc. ²	States and political subdivisions ²	Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc. ²	States and political subdivisions ²	U. S. Government and postal savings ³	Interbank								
										Domestic	Foreign				Domestic	Foreign							
1939																							
Jan. 4	2,486	912	805	21,612	9,271	9,971		212	513	3,575	57	4,541	11	112	4	420	2,196						
Jan. 11	2,450	779	817	21,501	9,336	9,952		163	518	3,520	59	4,552	12	111	4	416	2,196						
Jan. 18	2,510	775	820	21,530	9,331	9,932		174	513	3,577	58	4,549	12	110	5	413	2,193						
Jan. 25	2,506	803	21,460	9,355	9,886			162	514	3,547	60	4,550	12	111	5	415	2,198						
Feb. 1	2,520	756	830	21,431	9,271	9,851		176	515	3,542	63	4,555	11	111	6	403	2,198						
Feb. 8	2,439	648	862	21,242	9,189	8,582	1,121	154	514	3,530	64	4,354	191	14	115	6	419	2,197					
Feb. 15	2,449	861	866	21,426	9,142	8,798	1,052	161	513	3,558	60	4,358	187	14	112	6	418	2,197					
Feb. 21	2,468	740	863	21,318	9,191	8,689	1,087	155	513	3,513	60	4,367	185	14	116	5	413	2,199					
Mar. 1	2,480	810	874	21,398	9,122	8,664	1,088	180	513	3,571	62	4,383	181	17	114	5	416	2,200					
Mar. 8	2,452	875	885	21,343	9,130	8,575	1,070	160	511	3,623	63	4,394	185	17	115	6	417	2,207					
Mar. 15	2,569	836	889	21,674	9,205	8,798	1,065	178	510	3,708	63	4,388	185	17	117	6	435	2,203					
Mar. 22	2,480	727	878	21,345	9,018	8,486	1,109	150	509	3,657	63	4,394	188	18	120	5	441	2,204					
Mar. 29	2,451	688	880	21,197	8,856	8,201	1,095	158	510	3,700	67	4,380	189	18	115	6	452	2,204					
Apr. 5	2,514	750	881	21,383	8,940	8,426	1,100	164	509	3,748	71	4,389	187	18	116	6	438	2,208					
Apr. 12	2,533	818	890	21,645	9,167	8,741	1,088	156	510	3,708	71	4,388	189	18	117	6	443	2,211					
Apr. 19	2,511	748	885	21,613	9,251	8,739	1,097	163	508	3,670	72	4,390	189	18	116	5	434	2,212					
Apr. 26	2,498	720	913	21,648	9,314	8,700	1,174	160	510	3,629	72	4,396	205	18	117	7	444	2,216					
May 3	2,501	750	943	21,740	9,282	8,644	1,221	167	506	3,710	72	4,401	217	18	117	6	440	2,220					
May 10	2,493	713	875	21,667	9,259	8,701	1,118	153	501	3,697	74	4,403	214	18	117	5	443	2,221					
May 17	2,594	793	886	21,860	9,331	8,859	1,104	161	495	3,745	71	4,408	208	18	118	6	443	2,222					
May 24	2,629	712	888	21,829	9,422	8,823	1,142	169	491	3,705	75	4,409	204	18	118	6	441	2,227					
May 31	2,620	787	903	21,830	9,351	8,790	1,154	188	485	3,726	76	4,408	200	18	119	6	422	2,229					
June 7	2,593	710	909	21,906	9,467	8,816	1,204	157	483	3,767	72	4,410	196	15	121	6	424	2,234					
June 14	2,658	834	916	22,181	9,588	9,086	1,219	177	484	3,795	71	4,412	186	15	122	6	437	2,231					
June 21	2,673	754	910	22,087	9,598	9,008	1,189	155	486	3,750	73	4,418	190	15	120	5	445	2,233					
June 28	2,679	753	862	22,114	9,642	9,077	1,149	169	486	3,734	74	4,423	182	16	122	5	445	2,232					
July 5	2,683	821	855	22,187	9,585	9,084	1,128	194	484	3,860	77	4,422	173	15	122	6	383	2,238					
July 12	2,713	847	874	22,353	9,712	9,302	1,086	171	480	3,857	78	4,414	174	15	127	5	401	2,237					
July 19	2,691	788	861	22,310	9,732	9,286	1,061	171	482	3,845	71	4,414	171	15	128	5	412	413	2,236				
July 26	2,667	729	857	22,289	9,797	9,268	1,094	164	480	3,775	76	4,418	171	17	129	5	421	2,238					
Aug. 2	2,720	780	858	22,386	9,747	9,207	1,149	171	482	3,897	73	4,422	189	18	128	5	419	2,237					
Aug. 9	2,704	670	860	22,348	9,760	9,139	1,132	159	484	3,941	74	4,425	187	18	127	5	427	2,238					
Aug. 16	2,766	825	858	22,538	9,766	9,313	1,108	170	482	3,981	75	4,425	170	18	128	5	416	2,240					
Aug. 23	2,762	708	861	22,513	9,884	9,307	1,130	155	479	3,946	74	4,427	172	18	128	4	425	2,242					
Aug. 30	2,717	707	863	22,492	9,901	9,305	1,139	164	480	3,928	66	4,421	173	18	127	4	420	2,243					
Sept. 6	2,741	782	870	22,628	9,889	9,371	1,109	171	479	4,040	69	4,419	166	16	127	5	408	2,247					
Sept. 13	2,878	929	874	23,106	10,093	9,755	1,090	177	478	4,021	67	4,414	167	17	127	4	419	2,239					
Sept. 20	2,947	835	860	23,069	10,084	9,699	1,052	168	479	4,207	72	4,414	164	17	126	4	427	2,239					
Sept. 27	2,945	795	859	23,101	10,163	9,717	1,077	164	480	4,191	77	4,415	163	18	122	4	434	2,238					
Oct. 4	2,960	833	860	23,194	10,096	9,701	1,056	172	479	4,322	83	4,419	158	17	123	4	421	2,238					
Oct. 11	2,966	914	874	23,429	10,237	9,919	1,073	159	477	4,315	89	4,421	159	17	123	4	429	2,244					
Oct. 18	3,012	898	878	23,550	10,311	9,987	1,038	184	476	4,383	88	4,427	153	18	122	4	420	2,245					
Oct. 25	3,018	816	874	23,493	10,365	9,927	1,083	174	478	4,343	88	4,432	153	16	122	3	430	2,246					
Nov. 1	3,039	889	886	23,572	10,344	9,908	1,130	195	476	4,393	72	4,435	143	17	121	4	430	2,248					
Nov. 8	3,018	802	892	23,557	10,395	9,885	1,153	159	474	4,414	69	4,438	141	17	122	4	427	2,253					
Nov. 15	3,086	1,069	929	23,888	10,348	10,127	1,114	176	473	4,532	63	4,440	142	16	121	3	428	2,252					
Nov. 22	3,000	866	916	23,625	10,460	10,013	1,133	180	474	4,379	63	4,438	142	17	121	4	432	2,228					
Nov. 29	2,992	840	927	23,615	10,513	9,998	1,155	202	474	4,328	66	4,427	147	17	121	3	448	2,230					
Dec. 6	2,950	782	920	23,526	10,408	9,873	1,123	194	472	4,401	63	4,420	154	17	121	3	450	2,234					
Dec. 13	2,991	979	941	23,913	10,534	10,215	1,090	208	519	4,414	62	4,418	167	16	120	4	447	2,232					
Dec. 20	2,996	926	927	23,938	10,545	10,189	1,090	192	522	4,455	64	4,419	180	17	122	3	454	2,230					
Dec. 27	2,980	990	920	23,875	10,399	10,195	1,000	194	521	4,458	63	4,433	181	17	120	3	458	2,232					
Monthly averages:	2,488	790	816	21,528	9,324	9,935		178	515	3,555	58	4,548	12	111	4	416	2,196						
January	2,488	790	816	21,528	9,324	9,935		178	515	3,536	62	4,549	13	113	6	413	2,198						
February	2,469	751	855	21,354	9,198	9,788		162	515	3,536	64	4,549	13	113	6	413	2,198						
March	2,486	747	881	21,391	9,066	8,583	1,085	165	511	3,652	64	4,389	186	17	116	6	432	2,294					
April	2,514	759	892	21,572	9,168	8,652	1,115	160	510	3,688	71	4,391	192	18	116	6	440	2,212					
May	2,567	751	899	21,785	9,329	8,764	1,148	167	496	3,716	74	4,406	209	18	118	5	438	2,224					
June	2,651	763	900	22,072	9,574	9,987	1,190	150	485	3,762	72	4,416	188	15	121	5	438	2,233					
July	2,688	798	855	22,280	9,706	9,235	1,092	175	482	3,835	75	4,417	172	16	127	5	404	2,237					
August	2,734	738	861	22,455	9,812	9,255	1,132	164	481	3,939	72	4,424	170	18	127	5							

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Investments						Re-serves with Federal Reserve Banks	Cash in vault				
		Total	Com- mer- cial, indus- trial and agri- cul- tu- ral	Open mar- ket paper	For purchasing or carrying securities			Real estate	To banks	Other	U. S. Government obligations								
					To brokers and dealers	To others					Total	Total	Direct	Guaranteed	Other securities				
											Total	Bills	Notes	Bonds	Other securities				
1940																			
Jan. 3	14,384	5,649	2,681	204	162	328	1,076	8	1,190	8,735	6,597	5,418	295	1,049	4,074	1,179	2,138	4,096	424
Jan. 10	14,422	5,618	2,670	203	150	325	1,075	7	1,188	8,804	6,663	5,478	361	1,063	4,054	1,185	2,141	4,188	428
Jan. 17	14,423	5,602	2,658	214	146	323	1,069	7	1,185	8,821	6,683	5,498	431	1,056	4,011	1,185	2,138	4,250	397
Jan. 24	14,421	5,590	2,650	216	143	323	1,070	8	1,180	8,831	6,672	5,488	427	1,040	4,021	1,184	2,159	4,273	401
Jan. 31	14,376	5,573	2,642	213	139	323	1,071	8	1,177	8,803	6,633	5,459	408	1,030	4,021	1,174	2,170	4,254	383
Feb. 7	14,409	5,586	2,660	212	141	322	1,071	6	1,174	8,823	6,668	5,516	467	1,032	4,017	1,152	2,155	4,192	390
Feb. 14	14,417	5,598	2,663	216	146	322	1,071	5	1,175	8,819	6,653	5,506	461	1,030	4,015	1,147	2,166	4,251	404
Feb. 21	14,399	5,608	2,671	219	145	322	1,072	5	1,174	8,791	6,625	5,472	444	1,021	4,007	1,153	2,166	4,218	384
Feb. 28	14,415	5,619	2,673	219	152	318	1,073	6	1,178	8,796	6,633	5,482	446	1,016	4,020	1,151	2,163	4,209	309
Mar. 6	14,461	5,638	2,691	218	156	318	1,072	6	1,177	8,823	6,664	5,527	482	1,015	4,030	1,137	2,159	3,213	382
Mar. 13	14,424	5,636	2,692	217	155	317	1,070	5	1,180	8,788	6,618	5,478	493	995	3,990	1,140	2,170	4,321	397
Mar. 20	14,362	5,636	2,695	223	143	314	1,072	5	1,184	8,726	6,554	5,421	460	966	3,995	1,133	2,172	4,194	386
Mar. 27	14,272	5,650	2,704	223	142	314	1,073	6	1,188	8,622	6,453	5,325	342	971	4,012	1,128	2,169	4,237	400
Apr. 3	14,290	5,673	2,721	225	144	314	1,067	7	1,195	8,617	6,444	5,305	333	954	4,018	1,139	2,173	4,236	370
Apr. 10	14,382	5,676	2,723	227	141	314	1,060	7	1,203	8,707	6,509	5,364	412	949	4,003	1,145	2,198	4,357	395
Apr. 17	14,424	5,686	2,739	221	140	315	1,064	5	1,202	8,738	6,531	5,383	443	948	3,982	1,148	2,207	4,483	381
Apr. 24	14,425	5,689	2,730	223	143	314	1,063	6	1,210	8,736	6,520	5,371	433	950	3,988	1,149	2,216	4,534	394
May 1	14,421	5,703	2,730	218	150	314	1,067	6	1,218	8,718	6,508	5,359	408	954	3,997	1,149	2,210	4,523	373
May 8	14,402	5,698	2,728	220	141	313	1,073	7	1,214	8,700	6,489	5,351	409	956	3,986	1,138	2,217	4,616	402
May 15	14,412	5,707	2,734	220	144	314	1,071	6	1,218	8,705	6,487	5,359	406	953	4,000	1,128	2,218	4,662	395
May 22	14,370	5,693	2,720	220	141	314	1,073	7	1,218	8,888	6,459	5,338	415	957	3,966	1,121	2,227	4,697	404
May 29	14,305	5,673	2,709	217	128	322	1,068	7	1,222	8,632	6,385	5,261	340	957	3,904	1,124	2,247	4,743	401
June 5	14,299	5,675	2,712	214	125	316	1,074	6	1,228	8,624	6,391	5,269	333	959	3,977	1,122	2,233	4,833	402
June 12	14,354	5,692	2,709	214	132	313	1,076	7	1,241	8,662	6,407	5,286	362	962	3,972	1,121	2,256	4,884	424
June 19	14,355	5,680	2,715	210	119	310	1,077	7	1,242	8,675	6,419	5,298	376	1,058	3,864	1,121	2,256	4,850	419
June 26	14,304	5,682	2,711	210	119	308	1,080	6	1,248	8,622	6,372	5,255	357	1,040	3,858	1,117	2,250	4,940	421
July 3	14,313	5,694	2,736	205	118	305	1,077	7	1,256	8,610	6,391	5,276	388	1,048	3,840	1,115	2,228	4,915	395
July 10	14,304	5,697	2,733	206	112	305	1,078	7	1,256	8,607	6,378	5,249	362	1,047	3,840	1,129	2,229	4,941	429
July 17	14,343	5,731	2,753	207	121	305	1,083	7	1,255	8,612	6,383	5,254	366	1,049	3,839	1,129	2,229	5,066	409
July 24	14,489	5,728	2,749	203	123	307	1,083	7	1,256	8,761	6,535	5,404	405	1,042	3,957	1,131	2,226	4,891	418
July 31	14,489	5,729	2,743	205	117	307	1,087	9	1,261	8,760	6,527	5,398	402	1,047	3,949	1,129	2,233	4,900	399
Aug. 7	14,574	5,726	2,738	207	109	307	1,088	9	1,268	8,848	6,603	5,403	397	1,056	3,950	1,200	2,245	4,832	408
Aug. 14	14,601	5,752	2,758	212	106	305	1,089	11	1,271	8,849	6,602	5,397	404	1,053	3,940	1,205	2,247	4,860	420
Aug. 21	14,580	5,758	2,764	212	104	307	1,091	10	1,270	8,822	6,573	5,363	392	1,054	3,917	1,210	2,249	4,928	410
Aug. 28	14,589	5,772	2,772	217	104	305	1,091	9	1,274	8,817	6,567	5,357	388	1,051	3,918	1,210	2,250	4,979	423
Sept. 4	14,588	5,801	2,789	217	109	301	1,095	10	1,280	8,788	6,559	5,348	382	1,048	3,918	1,211	2,229	5,017	407
Sept. 11	14,616	5,839	2,829	220	107	297	1,096	7	1,283	8,777	6,546	5,333	380	1,045	3,908	1,213	2,231	5,080	432
Sept. 18	14,593	5,859	2,828	222	109	298	1,098	9	1,295	8,734	6,494	5,287	354	1,040	3,887	1,207	2,240	5,073	420
Sept. 25	14,570	5,861	2,822	221	114	299	1,100	8	1,297	8,709	6,465	5,270	345	1,042	3,883	1,195	2,244	5,142	424
Oct. 2	14,642	5,915	2,863	218	122	299	1,100	8	1,305	8,727	6,490	5,313	336	1,058	3,919	1,177	2,237	5,180	404
Oct. 9	14,727	5,954	2,891	221	121	299	1,101	9	1,312	8,773	6,531	5,355	340	869	4,146	1,176	2,242	5,205	427
Oct. 16	14,704	5,997	2,922	223	130	300	1,101	9	1,312	8,797	6,542	5,370	356	865	4,149	1,172	2,255	5,294	409
Oct. 23	14,838	6,002	2,928	222	123	298	1,104	8	1,320	8,835	6,562	5,387	367	867	4,153	1,175	2,273	5,313	432
Oct. 30	14,924	6,020	2,946	225	120	298	1,105	8	1,318	8,904	6,635	5,459	422	871	4,160	1,176	2,269	5,283	436
Nov. 6	14,971	6,066	2,984	225	124	295	1,105	7	1,326	8,905	6,633	5,453	422	870	4,161	1,180	2,272	5,205	430
Nov. 13	15,072	6,128	3,029	223	132	298	1,111	6	1,329	8,944	6,663	5,486	419	896	4,171	1,177	2,281	5,252	454
Nov. 20	15,091	6,151	3,043	219	131	296	1,109	14	1,339	8,940	6,648	5,469	419	897	4,153	1,179	2,292	5,263	427
Nov. 27	15,059	6,146	3,043	217	128	297	1,111	14	1,336	8,913	6,632	5,455	430	901	4,124	1,177	2,281	5,324	448
Dec. 4	15,185	6,176	3,057	216	132	296	1,112	17	1,346	8,972	6,665	5,496	467	898	4,131	1,169	2,307	5,254	439
Dec. 11	15,188	6,230	3,089	215	149	295	1,114	16	1,352	8,958	6,651	5,480	462	892	4,126	1,171	2,307	5,260	476
Dec. 18	15,270	6,242	3,098	213	158	295	1,114	14	1,350	9,028	6,719	5,551	459	963	4,129	1,168	2,309	5,074	473
Dec. 24	15,281	6,261	3,105	212	158	294	1,116	14	1,362	9,020	6,718	5,545	451	970	4,124	1,173	2,302	5,070	466
Dec. 31	15,229	6,269	3,111	208	165	294	1,117	13	1,361	8,960	6,664	5,495	408	960	4,127	1,169	2,296	5,048	444
Monthly averages:																			
January	14,405	5,607	2,660	210	148	325	1,072	8	1,184	8,798	6,650	5,468	384	1,047	4,037	1,182	2,148	4,212	406
February	14,410	5,603	2,667	216	146	320	1,072	6	1,175	8,808	6,645	5,494	455	1,024	4,015	1,151	2,163	4,218	394
March	14,380	5,640	2,695	220	149	316	1,072	6	1,182	8,740	6,573	5,438	445	987	4				

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits					Time deposits					Borrowings	Other liabilities	Capital accounts				
						Individuals, partnerships, corporations, etc.			States and political subdivisions, etc.	Certified and officers' checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc.								
						Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign							
1940																						
Jan. 3.....	3,058	975	839	23,776	10,265	9,989	1,024	227	523	4,566	65	4,447	165	17	123	3	398	2,229				
Jan. 10.....	2,957	774	853	23,622	10,416	9,981	1,032	177	521	4,454	59	4,451	164	17	123	3	410	2,230				
Jan. 17.....	3,035	853	848	23,806	10,496	10,147	1,030	172	515	4,498	65	4,433	164	17	124	3	418	2,220				
Jan. 24.....	2,995	748	863	23,701	10,506	10,036	1,051	167	519	4,479	61	4,432	167	17	123	3	1	421	2,224			
Jan. 31.....	2,985	790	872	23,660	10,472	9,985	1,095	182	516	4,421	61	4,436	169	17	122	4	1	424	2,227			
Feb. 7.....	2,998	695	883	23,567	10,389	9,833	1,094	157	519	4,498	59	4,444	168	16	123	4	1	423	2,228			
Feb. 14.....	3,024	915	883	23,894	10,403	10,091	1,073	154	517	4,586	60	4,450	165	17	123	4	1	425	2,228			
Feb. 21.....	3,045	787	888	23,713	10,435	9,964	1,099	159	517	4,498	59	4,456	165	17	123	4	1	421	2,230			
Feb. 28.....	3,024	811	898	23,756	10,428	9,909	1,160	170	515	4,510	57	4,468	165	16	124	4	-----	427	2,231			
Mar. 6.....	3,031	762	896	23,745	10,364	9,834	1,129	163	516	4,592	59	4,480	170	15	124	4	-----	426	2,233			
Mar. 13.....	3,009	836	924	24,001	10,515	10,047	1,140	164	516	4,617	61	4,472	167	16	125	4	1	441	2,230			
Mar. 20.....	3,106	794	920	23,762	10,343	9,802	1,168	167	515	4,591	61	4,474	157	19	125	4	1	445	2,233			
Mar. 27.....	3,115	783	926	23,733	10,239	9,650	1,209	163	516	4,659	59	4,475	159	21	118	4	1	471	2,228			
Apr. 3.....	3,168	815	827	23,712	10,121	9,617	1,135	184	516	4,730	58	4,482	161	20	117	4	1	449	2,238			
Apr. 10.....	3,103	772	830	23,839	10,395	9,882	1,142	163	516	4,617	58	4,482	162	21	116	4	1	457	2,238			
Apr. 17.....	3,156	888	831	24,183	10,549	10,083	1,162	192	514	4,668	59	4,491	155	20	116	3	1	480	2,239			
Apr. 24.....	3,113	782	838	24,086	10,643	10,056	1,191	178	518	4,605	59	4,488	158	19	116	3	1	451	2,243			
May 1.....	3,096	871	873	24,157	10,614	10,014	1,267	204	516	4,620	58	4,488	156	19	116	3	1	449	2,246			
May 8.....	3,103	737	890	24,150	10,682	9,995	1,255	169	516	4,662	56	4,489	169	20	115	3	-----	452	2,249			
May 15.....	3,197	964	902	24,532	10,781	10,308	1,247	190	519	4,713	54	4,486	171	19	115	3	1	458	2,248			
May 22.....	3,182	836	918	24,416	10,869	10,244	1,277	184	515	4,646	53	4,485	168	20	115	3	1	455	2,250			
May 29.....	3,189	834	929	24,401	10,894	10,210	1,318	200	516	4,620	57	4,478	166	22	115	3	1	446	2,249			
June 5.....	3,157	803	936	24,435	10,891	10,185	1,323	186	519	4,690	55	4,480	164	23	116	3	1	439	2,251			
June 12.....	3,175	887	976	24,700	11,097	10,477	1,327	170	518	4,645	49	4,479	160	23	115	3	-----	440	2,284			
June 19.....	3,198	859	834	24,515	10,954	10,222	1,222	176	518	4,637	51	4,479	156	22	110	3	-----	442	2,282			
June 26.....	3,190	809	846	24,510	11,060	10,449	1,251	169	515	4,574	50	4,483	157	22	112	3	1	445	2,279			
July 3.....	3,195	903	824	24,545	10,947	10,472	1,181	197	475	4,685	52	4,489	157	23	110	3	1	413	2,287			
July 10.....	3,128	808	830	24,440	11,048	10,546	1,138	172	410	4,639	52	4,494	154	23	111	3	-----	420	2,288			
July 17.....	3,175	890	837	24,720	11,222	10,756	1,153	203	381	4,683	50	4,482	150	23	110	3	-----	442	2,283			
July 24.....	3,098	774	829	24,499	11,208	11,222	1,185	175	474	4,511	50	4,481	147	22	112	3	1	432	2,284			
July 31.....	3,061	820	836	24,505	11,231	10,655	1,214	182	470	4,445	53	4,485	147	22	110	3	2	434	2,283			
Aug. 7.....	3,034	758	827	24,433	11,078	10,480	1,212	184	470	4,597	53	4,487	146	24	112	3	1	417	2,287			
Aug. 14.....	3,089	857	846	24,873	11,169	10,686	1,172	168	471	4,650	53	4,487	142	24	112	3	-----	418	2,287			
Aug. 21.....	3,093	776	844	24,629	11,224	10,658	1,182	160	471	4,630	52	4,491	143	24	110	3	1	416	2,288			
Aug. 28.....	3,123	747	850	24,711	11,326	10,719	1,187	167	471	4,642	53	4,485	140	23	110	3	1	418	2,292			
Sept. 4.....	3,080	836	856	24,795	11,229	10,711	1,177	177	474	4,741	50	4,488	138	24	110	3	-----	407	2,295			
Sept. 11.....	3,148	891	875	25,040	11,398	10,939	1,185	165	470	4,752	51	4,490	139	24	111	2	-----	423	2,290			
Sept. 18.....	3,214	897	861	25,058	11,329	10,889	1,159	178	473	4,818	51	4,494	138	24	111	2	1	431	2,289			
Sept. 25.....	3,166	828	854	24,984	11,395	10,881	1,189	173	474	4,742	54	4,497	132	24	112	2	1	435	2,290			
Oct. 2.....	3,225	898	864	25,213	11,464	10,982	1,180	200	472	4,833	53	4,502	130	24	111	2	1	425	2,298			
Oct. 9.....	3,162	836	870	25,227	11,501	11,011	1,159	167	472	4,855	53	4,499	133	24	111	2	3	439	2,299			
Oct. 16.....	3,320	1,115	877	25,809	11,622	11,389	1,178	190	473	5,032	51	4,501	131	24	111	2	1	447	2,299			
Oct. 23.....	3,237	905	882	25,607	11,754	11,209	1,182	182	472	4,900	58	4,506	128	23	111	2	1	447	2,300			
Oct. 30.....	3,190	882	903	25,618	11,827	11,269	1,260	180	471	4,856	54	4,505	131	25	111	2	1	448	2,305			
Nov. 6.....	3,256	998	908	25,768	11,739	11,281	1,277	179	474	4,950	55	4,512	148	24	112	2	1	444	2,309			
Nov. 13.....	3,287	1,153	921	26,139	11,867	11,589	1,247	184	469	5,035	54	4,514	147	23	113	1	1	447	2,314			
Nov. 20.....	3,248	1,035	938	26,002	11,903	11,499	1,249	200	470	4,975	54	4,513	149	24	111	2	-----	448	2,318			
Nov. 27.....	3,265	939	870	25,905	11,964	11,532	1,183	188	474	4,905	53	4,513	150	25	112	2	1	450	2,317			
Dec. 4.....	3,177	895	873	25,786	11,936	11,440	1,178	213	394	4,954	54	4,504	156	24	112	2	1	437	2,317			
Dec. 11.....	3,184	1,022	881	26,011	11,047	11,712	1,160	197	358	4,951	56	4,499	166	24	113	2	2	445	2,320			
Dec. 18.....	3,340	1,076	862	26,095	11,965	11,663	1,161	217	424	4,982	56	4,504	179	25	113	2	1	454	2,314			
Dec. 25.....	3,299	1,047	865	26,028	11,903	11,597	1,153	200	424	5,000	56	4,513	181	25	112	2	-----	452	2,313			
Dec. 31.....	3,382	1,261	881	26,245	11,889	11,833	1,244	273	422	5,032	57	4,541	152	25	113	2	-----	432	2,319			
Monthly averages:																						
January.....	3,007	828	855	23,713	10,431	10,027	1,047	185	519	4,484	62	4,440	166	17	123	3	-----	414	2,226			
February.....	3,023	802	886	23,733	10,414	9,949	1,036	180	517	4,524	59	4,454	166	17	123	4	1	424	2,229			
March.....	3,088	794	916	23,810	10,365	9,833	1,161	184	516	4,615	60	4,475	163	18	123	4	1	446	2,231			
April.....	3,134	814	832	23,950	10,427	9,904	1,157	179	516	4,655	58	4,488	159	20	117	4	1	455	2,239			
May.....	3,153	849	903	24,331	10,768	10,154	1,273	189	516	4,653	55	4,485	166	21	115	3	1	452	2,248			
June.....	3,179	839	899	24,540	11,000	10,381	1,281	178	518	4,637	51	4,480	159	23	113	3	1	442	2,273			
July.....	3,132	839	831	24,542	11,131	10,610	1,175	188	44													

BANKING AND MONETARY STATISTICS

NO. 50—WEEKLY REPORTING MEMBER BANKS OUTSIDE NEW YORK CITY—

[Wednesday figures. In millions of dollars]

Date or month	Total loans and investments	Loans						Total	Investments						Re-serves with Federal Reserve Banks	Cash in vault			
		Commercial and industrial and agricultural paper	Open market paper	For purchasing or carrying securities		Real estate	To banks	Other		U. S. Government obligations									
				To brokers and dealers	To others					Total	Direct	Guaranteed	Other securities	Total	Bills	Notes	Bonds		
1941																			
Jan. 8.....	15,300	6,243	3,115	210	150	290	1,115	14	1,349	9,057	6,763	5,595	520	949	4,126	1,168	2,284	5,214	462
Jan. 15.....	15,341	6,242	3,121	216	139	292	1,117	13	1,344	9,099	6,808	5,640	533	954	4,133	1,168	2,281	5,291	436
Jan. 22.....	15,322	6,245	3,130	220	137	289	1,114	12	1,343	9,077	6,790	5,623	556	943	4,124	1,167	2,287	5,316	438
Jan. 29.....	15,282	6,254	3,133	223	137	291	1,116	11	1,343	9,028	6,745	5,578	510	951	4,117	1,167	2,283	5,377	440
Feb. 5.....	15,520	6,295	3,161	223	143	294	1,118	12	1,344	9,225	6,941	5,778	583	1,076	4,119	1,163	2,284	5,216	420
Feb. 12.....	15,558	6,331	3,193	226	137	293	1,119	12	1,351	9,227	6,943	5,771	573	1,076	4,122	1,172	2,284	5,245	438
Feb. 19.....	15,662	6,360	3,218	230	136	291	1,119	13	1,353	9,302	6,985	5,815	594	1,076	4,145	1,170	2,317	5,259	436
Feb. 26.....	15,674	6,395	3,238	230	146	289	1,121	13	1,358	9,279	6,949	5,772	569	1,039	4,164	1,177	2,330	5,274	443
Mar. 5.....	15,825	6,433	3,265	232	154	290	1,118	10	1,364	9,392	7,064	5,887	693	1,031	4,163	1,177	2,328	5,154	427
Mar. 12.....	15,852	6,466	3,299	236	144	292	1,118	10	1,367	9,386	7,066	5,883	698	1,023	4,162	1,183	2,320	5,221	442
Mar. 19.....	15,855	6,510	3,344	239	135	290	1,115	9	1,378	9,425	7,080	5,898	700	918	4,280	1,192	2,335	5,001	424
Mar. 26.....	15,896	6,548	3,356	246	151	288	1,114	9	1,384	9,348	7,025	5,844	586	949	4,309	1,181	2,323	4,992	433
Apr. 2.....	15,399	6,576	3,392	250	134	289	1,117	10	1,384	9,323	6,997	5,820	492	843	4,485	1,177	2,326	4,843	412
Apr. 9.....	16,006	6,621	3,410	251	153	290	1,116	9	1,392	9,385	7,047	5,876	550	822	4,504	1,171	2,338	5,113	437
Apr. 16.....	16,008	6,645	3,435	257	148	285	1,118	9	1,393	9,363	7,023	5,854	533	813	4,508	1,160	2,340	5,314	420
Apr. 23.....	16,090	6,629	3,421	261	138	283	1,119	9	1,398	9,461	7,112	5,804	460	801	4,534	1,308	2,349	5,234	439
Apr. 30.....	16,033	6,632	3,423	256	135	285	1,122	8	1,403	9,401	7,069	5,758	432	776	4,550	1,311	2,332	5,320	432
May 7.....	16,071	6,648	3,445	261	127	282	1,120	7	1,406	9,423	7,110	5,806	472	774	4,560	1,304	2,313	5,324	446
May 14.....	16,126	6,703	3,477	268	127	283	1,123	8	1,416	9,424	7,106	5,789	461	769	4,559	1,317	2,318	5,380	465
May 21.....	16,163	6,725	3,490	271	123	284	1,124	8	1,425	9,438	7,112	5,826	489	763	4,574	1,286	2,326	5,432	450
May 28.....	16,156	6,784	3,507	275	144	288	1,125	10	1,435	9,372	7,054	5,769	426	757	4,586	1,285	2,318	5,451	466
June 4.....	16,229	6,796	3,524	273	137	285	1,127	8	1,442	9,433	7,126	5,832	375	775	4,682	1,294	2,307	5,324	453
June 11.....	16,362	6,832	3,554	279	131	287	1,127	10	1,444	9,530	7,246	5,931	441	782	4,708	1,315	2,284	5,294	473
June 18.....	16,394	6,842	3,565	277	131	285	1,132	9	1,443	9,552	7,301	5,979	469	778	4,732	1,322	2,251	5,243	456
June 25.....	16,467	6,891	3,594	278	138	288	1,132	8	1,453	9,576	7,327	6,013	519	776	4,718	1,314	2,249	5,171	464
July 2.....	16,460	6,953	3,633	280	147	285	1,133	8	1,467	9,507	7,272	5,941	470	787	4,684	1,331	2,235	5,241	442
July 9.....	16,551	6,961	3,655	285	136	281	1,136	12	1,456	9,590	7,373	5,964	464	804	4,696	1,409	2,217	5,200	471
July 16.....	16,623	7,016	3,683	291	142	282	1,137	8	1,463	9,607	7,304	5,975	457	809	4,709	1,419	2,213	5,306	452
July 23.....	16,750	7,027	5,711	300	128	279	1,140	7	1,462	9,723	7,512	6,057	494	818	4,745	1,455	2,211	5,195	457
July 30.....	16,788	7,067	5,729	299	139	277	1,141	11	1,471	9,721	7,501	6,038	483	819	4,736	1,463	2,220	5,246	466
Aug. 6.....	16,760	7,085	3,750	309	130	278	1,142	8	1,468	9,675	7,456	5,996	450	821	4,725	1,460	2,219	5,302	449
Aug. 13.....	16,833	7,118	3,774	311	129	279	1,143	9	1,473	9,715	7,485	6,032	477	823	4,732	1,453	2,230	5,331	466
Aug. 20.....	16,898	7,148	3,795	320	127	277	1,143	9	1,477	9,750	7,502	6,042	455	831	4,756	1,460	2,248	5,357	451
Aug. 27.....	16,950	7,160	3,808	319	123	277	1,145	9	1,479	9,790	7,542	6,083	489	836	4,758	1,459	2,248	5,331	469
Sept. 3.....	16,968	7,208	3,829	318	145	277	1,146	10	1,483	9,760	7,536	6,074	471	841	4,762	1,462	2,224	5,277	455
Sept. 10.....	16,971	7,266	3,882	320	143	278	1,149	10	1,484	9,705	7,487	6,026	433	841	4,752	1,461	2,218	5,425	482
Sept. 17.....	16,946	7,317	3,927	318	133	278	1,152	8	1,501	9,629	7,404	5,941	384	837	4,720	1,463	2,225	5,564	467
Sept. 24.....	16,912	7,338	3,939	319	139	278	1,151	9	1,503	9,574	7,357	5,900	346	841	4,713	1,457	2,217	5,563	475
Oct. 1.....	16,888	7,370	3,965	325	140	277	1,150	9	1,504	9,518	7,299	5,842	306	843	4,693	1,457	2,219	5,631	457
Oct. 8.....	16,944	7,390	3,988	331	151	277	1,149	10	1,500	9,554	7,339	5,886	341	848	4,697	1,453	2,215	5,647	476
Oct. 15.....	17,076	7,461	4,021	336	151	285	1,152	9	1,507	9,615	7,393	5,939	393	843	4,703	1,454	2,222	5,678	469
Oct. 22.....	17,292	7,457	4,012	339	157	280	1,156	8	1,505	9,835	7,608	6,155	394	812	4,949	1,453	2,227	5,373	481
Oct. 29.....	17,314	7,453	4,027	337	141	279	1,158	8	1,503	9,861	7,643	6,193	413	811	4,969	1,450	2,218	5,460	484
Nov. 5.....	17,328	7,468	4,036	336	149	284	1,149	8	1,506	9,860	7,639	6,316	414	938	4,964	1,323	2,221	5,435	465
Nov. 12.....	17,386	7,518	4,068	344	151	279	1,154	8	1,512	9,870	7,652	6,330	413	937	4,980	1,322	2,218	5,496	500
Nov. 19.....	17,472	7,505	4,070	342	146	275	1,153	5	1,514	9,967	7,743	6,422	473	956	4,993	1,321	2,224	5,528	462
Nov. 26.....	17,542	7,498	4,057	341	152	275	1,155	8	1,510	10,044	7,817	6,493	540	954	4,990	1,324	2,227	5,528	490
Dec. 3.....	17,559	7,487	4,051	341	157	274	1,152	6	1,506	10,072	7,862	6,545	586	957	5,002	1,317	2,210	5,554	475
Dec. 10.....	17,671	7,588	4,109	338	162	278	1,159	6	1,508	10,113	7,902	6,576	503	996	5,017	1,326	2,211	5,622	504
Dec. 17.....	17,992	7,613	4,168	345	165	275	1,154	6	1,500	10,395	8,164	6,831	605	972	5,254	1,333	2,215	5,156	501
Dec. 24.....	18,018	7,623	4,179	347	159	274	1,157	4	1,503	10,395	8,172	6,843	624	974	5,245	1,329	2,223	5,092	475
Dec. 31.....	17,926	7,598	4,149	338	171	272	1,155	4	1,509	10,328	8,125	6,789	574	981	5,234	1,336	2,203	4,982	474
Monthly averages:																			
January	15,311	6,246	3,125	217	140	291	1,116	12	1,345	9,065	6,776	5,609	535	949	4,125	1,167	2,289	5,300	443
February	15,604	6,345	3,203	227	140	292	1,119	12	1,352	9,259	6,958	5,785	580	1,067	4,138	1,170	2,304	5,251	436
March	15,877	6,489	3,316	239	148	290	1,116	9	1,373	9,388	7,062	5,879	660	981	4,229	1,183	2,326	5,092	432
April	16,007	6,620	3,416	255	141	287	1,118	9	1,394	9,387	7,050	5,823	496	811	4,516	1,227	2,337	5,169	428
May	16,129	6,715	3,480	268	130	285	1,123	8	1,421	9,414	7,095	5,797	482	765	4,				

REPORTING MEMBER BANKS

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PRINCIPAL ASSETS AND LIABILITIES, WEEKLY AND MONTHLY, 1919-1941—Continued

(Wednesday figures. In millions of dollars)

Date or month	Balances with domestic banks	Cash items in process of collection	Other assets	Total assets	Demand deposits adjusted	Demand deposits						Time deposits						Borrowings	Other liabilities	Capital accounts		
						Individuals, partnerships, corporations, etc.			States and political subdivisions	Certified and officers checks, etc.	U. S. Government	Interbank		Individuals, partnerships, corporations, etc.			States and political subdivisions	U. S. Government and postal savings ¹	Interbank			
						Domestic	Foreign	Domestic	Domestic	Foreign	Domestic	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign			
1941																						
Jan. 8	3,289	871	869	26,005	12,008	11,482	1,204	193	419	5,064	57	4,536	151	24	119	2	1	430	2,323			
Jan. 15	3,388	1,026	891	26,373	12,161	11,809	1,178	200	333	5,143	55	4,586	150	24	116	2	2	454	2,321			
Jan. 22	3,336	956	887	26,255	12,246	11,783	1,219	200	245	5,143	57	4,548	148	24	117	2	2	443	2,324			
Jan. 29	3,264	849	886	26,098	12,300	11,730	1,229	190	200	5,088	59	4,547	143	23	117	2	1	448	2,321			
Feb. 5	3,230	857	886	26,135	12,195	11,577	1,287	188	316	5,104	56	4,551	149	24	116	2	1	439	2,325			
Feb. 12	3,260	979	893	26,373	12,290	11,769	1,324	176	317	5,124	54	4,552	145	24	117	2	1	442	2,326			
Feb. 19	3,295	924	905	26,491	12,377	11,782	1,319	200	317	5,203	53	4,557	141	25	118	2	-----	447	2,327			
Feb. 26	3,371	1,029	913	26,704	12,446	11,881	1,380	214	316	5,230	53	4,502	141	26	116	2	-----	453	2,330			
Mar. 5	3,328	907	904	26,545	12,355	11,718	1,362	184	319	5,261	55	4,578	142	25	114	2	1	456	2,332			
Mar. 12	3,371	1,054	852	26,792	12,449	12,044	1,277	182	314	5,273	55	4,565	142	26	115	2	1	470	2,326			
Mar. 19	3,368	954	839	26,519	12,306	11,722	1,324	214	316	5,242	53	4,360	141	26	117	2	1	479	2,322			
Mar. 26	3,323	956	847	26,447	12,258	11,005	1,409	200	309	5,230	53	4,557	140	26	116	2	1	474	2,325			
Apr. 2	3,431	1,032	840	26,457	12,067	11,418	1,458	223	377	5,294	54	4,556	140	25	115	2	-----	466	2,329			
Apr. 9	3,319	909	865	26,649	12,436	11,721	1,433	191	372	5,218	59	4,559	140	24	114	2	5	477	2,334			
Apr. 16	3,432	1,143	870	27,187	12,636	12,153	1,416	210	371	5,318	58	4,559	143	26	113	2	1	480	2,337			
Apr. 23	3,303	989	878	26,953	12,726	12,029	1,486	210	371	5,138	59	4,558	143	25	113	2	1	479	2,339			
Apr. 30	3,298	1,058	893	27,034	12,766	12,094	1,517	213	368	5,110	62	4,553	156	26	114	2	0	473	2,340			
May 7	3,351	913	910	27,015	12,773	11,983	1,512	191	375	5,216	62	4,550	157	26	114	2	2	481	2,344			
May 14	3,395	1,125	945	27,436	12,941	12,436	1,505	199	377	5,288	63	4,546	160	26	115	2	1	484	2,344			
May 21	3,425	1,040	945	27,455	13,084	12,351	1,479	294	378	5,220	60	4,544	156	26	116	2	1	485	2,343			
May 28	3,416	1,018	862	27,369	13,020	12,298	1,503	237	371	5,210	60	4,542	157	26	113	2	3	498	2,349			
June 4	3,402	1,091	878	27,377	12,858	12,272	1,446	231	435	5,251	61	4,538	155	26	114	2	1	490	2,355			
June 11	3,365	1,121	889	27,504	13,023	12,495	1,457	192	435	5,188	62	4,529	156	26	114	2	1	495	2,352			
June 18	3,413	1,151	897	27,554	12,993	12,497	1,444	203	438	5,234	62	4,533	151	26	113	2	1	497	2,353			
June 25	3,343	1,046	910	27,401	12,427	14,454	225	439	5,120	60	4,535	156	26	114	2	1	493	2,355				
July 2	3,425	1,151	841	27,560	12,961	12,501	1,354	257	443	5,281	61	4,535	154	26	114	2	1	488	2,363			
July 9	3,323	1,185	848	27,444	12,995	12,510	1,333	203	445	5,233	61	4,537	143	26	113	2	2	471	2,365			
July 16	3,405	1,244	854	27,974	12,252	12,923	1,334	239	448	5,134	64	4,531	139	24	114	2	1	481	2,360			
July 23	3,410	1,071	844	27,727	13,293	12,793	1,349	222	453	5,195	61	4,530	137	26	113	2	1	480	2,365			
July 30	3,397	1,032	844	27,773	13,444	12,778	1,473	225	454	5,138	60	4,525	136	26	113	2	1	481	2,361			
Aug. 6	3,328	973	849	27,661	13,311	12,588	1,483	213	463	5,203	60	4,533	134	25	110	2	1	482	2,364			
Aug. 13	3,454	1,168	850	28,102	13,457	12,930	1,489	206	466	5,288	60	4,536	134	25	112	2	4	485	2,365			
Aug. 20	3,407	1,077	880	28,050	13,476	12,850	1,487	216	467	5,307	61	4,536	134	20	112	2	1	492	2,365			
Aug. 27	3,369	1,087	872	28,078	13,488	12,810	1,534	231	476	5,312	59	4,532	134	20	112	2	1	488	2,367			
Sept. 3	3,418	1,119	881	28,118	13,371	12,714	1,546	230	484	5,226	58	4,530	132	21	115	2	1	490	2,369			
Sept. 10	3,442	1,092	898	28,310	13,526	12,871	1,534	213	483	5,481	62	4,534	130	21	113	2	1	498	2,367			
Sept. 17	3,583	1,207	888	28,718	13,594	13,103	1,512	249	487	5,633	66	4,534	132	21	115	2	1	506	2,363			
Sept. 24	3,505	1,118	893	28,466	13,574	12,940	1,529	223	487	5,536	61	4,534	136	21	112	2	1	517	2,367			
Oct. 1	3,506	1,246	895	28,623	13,605	13,029	1,564	258	451	5,581	59	4,531	136	21	112	2	1	510	2,368			
Oct. 8	3,436	1,064	890	28,457	13,699	13,004	1,540	219	322	5,614	61	4,538	133	21	113	2	1	519	2,370			
Oct. 15	3,554	1,583	885	29,245	13,934	13,701	1,534	282	352	5,807	58	4,540	131	21	111	2	1	530	2,375			
Oct. 22	3,411	1,247	884	28,688	13,818	13,254	1,563	248	315	5,535	56	4,548	129	21	111	2	2	525	2,379			
Oct. 29	3,357	1,129	883	28,627	13,901	13,210	1,584	236	322	5,498	60	4,547	128	21	112	2	2	528	2,376			
Nov. 5	3,185	1,152	894	28,459	13,714	13,067	1,580	219	322	5,481	60	4,554	127	21	110	2	3	528	2,384			
Nov. 12	3,271	1,527	899	29,079	13,903	13,627	1,564	239	322	5,531	55	4,552	131	21	110	2	3	534	2,384			
Nov. 19	3,249	1,309	908	28,928	13,872	13,425	1,436	320	386	5,576	57	4,548	131	20	111	2	5	530	2,381			
Nov. 26	3,246	1,236	871	28,913	13,941	13,478	1,454	247	420	5,528	60	4,537	128	22	111	2	4	536	2,388			
Dec. 3	3,255	1,187	889	28,919	13,954	13,395	1,472	274	422	5,588	62	4,508	133	23	111	2	3	536	2,390			
Dec. 10	3,200	1,154	885	29,036	14,158	13,613	1,431	268	386	5,525	58	4,495	169	23	111	2	2	552	2,391			
Dec. 17	3,297	1,485	859	29,290	13,933	13,721	1,415	282	306	5,499	60	4,465	171	23	109	2	2	544	2,391			
Dec. 24	3,195	1,344	858	28,982	13,830	13,524	1,393	257	326	5,444	63	4,441	173	23	108	2	2	520	2,387			
Dec. 31	3,163	1,590	847	28,982	13,610	13,444	1,422	334	644	5,448	61	4,464	151	23	106	2	1	504	2,378			
Monthly averages:																						
January	3,310	926	883	26,182	12,179	11,701	1,207	195	299	5,110	57	4,554	148	24	117	2	2	444	2,322			
February	3,288	947	900	26,426	12,327	11,753	1,328	194	317	5,168	54	4,555	144	24	117	2	2	445	2,327			
March	3,348	968	860	26,577	12,342	11,772	1,344	195	314	5,252	54	4,565	141	26	115	2	1	470	2,326			
April	3,356	1,026	869	26,855	12,528	11,883	1,462	209	372	5,215	58	4,556	145	25	114</td							

SECTION 5

BANK DEBITS AND DEPOSIT TURNOVER

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SECTION 5

BANK DEBITS AND DEPOSIT TURNOVER

The charges made against deposit accounts when banks honor depositors' checks and withdrawal slips are commonly termed "bank debits." Statistics of debits provide a direct measurement of the extent to which depositors are using the funds in their accounts in commercial banks; and, in conjunction with deposit figures, they are a means of determining the rate of turnover of deposits in commercial banks. Both of these measurements throw light upon current economic developments. Bank deposits comprise the major portion of the current means of payment, i.e., money in the hands of the public, and bank debits give some indication of the extent to which deposits are used. Turnover of deposits, derived from debits and deposits, in a rough way reflects economic and financial developments that tend to accelerate or retard the rate of flow of money into economic channels.

This section includes statistics on bank debits which have been compiled by the Federal Reserve System for the period 1919-1941. Tables 51-53 show bank debits at member and non-member banks in reporting centers throughout the country; Table 54 shows the recently inaugurated series of bank debits at weekly reporting member banks in leading cities; and Table 55 presents annual estimates of bank debits and deposit turnover at all commercial banks in the United States.

Significance of bank debits. Changes in business activity are closely linked with changes in the volume of money payments made by check, of which bank debits provide the best available single indicator. This is not to say that bank debits and deposit turnover are by themselves accurate and trustworthy indexes of business activity. The debit figures cover payments for the purchase of goods in the various channels of production and distribution, for wages and salaries, for dividends and interest; but they also include payments for property and other financial transactions that do not necessarily arise from current production and distribution. They include, in addition, many duplications arising from a series of payments for identical goods at different stages of production and consumption. Only in a very broad way, therefore, do these data reflect changes in general business conditions by showing, among other things, changes in the attitude of the public toward holding or spending money.

A record of bank debits furnishes bankers and

banking authorities an indication of the activity of deposits and helps in the formulation of banking and credit policies. In cities or regions for which broader business indexes are not available, merchants and manufacturers frequently use bank debits as a basis for business planning, or, when the location of a new store or factory is under consideration, as a yardstick to compare the relative degree of business activity in different communities. Debits must be used in this way with considerable caution, however, as they may sometimes be misleading owing to variations in payment habits and in degree of duplication in transactions as between different times and places.

The turnover of bank deposits, computed by dividing debits during a period by the average amount of bank deposits against which the debits are made, indicates the number of times the average deposit dollar is used during the period. Changes in the rate of turnover may be indicative of the state of business activity, but this relationship is a complex one. As illustrated by the experience of the late 1930's, the rate of turnover may decline while business activity increases if an increase in the amount of deposits is accompanied by a less than proportionate increase in the volume of debits. The rate of turnover, moreover, is an average figure only and therefore does not necessarily indicate how the turnover is changing for different classes of depositors.

History of data. Prior to 1918 the only indicator of bank debits on a national basis was that prepared by the Clearing-House Section of the American Bankers Association. It was based on the volume of checks cleared through a number of clearing houses in various cities. Repeated efforts to broaden the sample of reporting centers and to secure more uniform reports regularly from identical clearing houses met with no marked success. Clearing figures, however, even if more complete, would not have provided a satisfactory indicator of the volume of money payments. Clearings exclude checking transactions that do not pass through a clearing house and they tend to decline as a result of bank mergers and consolidations, which have no effect upon the volume of bank debits.

On August 1, 1918, the Federal Reserve Board began the collection of statistics designed to furnish a more accurate and trustworthy index of the volume of check transactions at the various

clearing-house points throughout the United States. With the cooperation of the Clearing-House Section of the American Bankers Association, the Board requested the managers of all clearing houses in the United States, which numbered less than 250, to obtain from each member of the clearing house figures showing, for each week, the total of debits to demand and time deposit accounts at each reporting bank.¹ By the end of 1918 reports were being received regularly from about 150 of these clearing-house centers. Some of the centers reporting were not submitting figures for a representative proportion of their banks, and others later discontinued reporting, in some cases only temporarily. Soon after the establishment of the debits series, it was decided to publish comparable totals of debits to deposit accounts at as many identical centers as could be included from the beginning of 1919. The number of centers for which satisfactory figures were available was found to be 141, and totals have since been compiled regularly for 141 selected centers,² in addition to figures covering other centers currently reporting.

The total number of reporting centers was increased substantially in the early 1920's, and some centers were added which had no clearing house. By 1925 there were 259 reporting centers; in 1930 there were 267; and from 1936 through 1941 the number was constant at 274.³ Most of the centers added to the reporting list after 1922 were of relatively small importance compared with those already reporting, and consequently there is a reasonable degree of comparability in the total debits at all reporting centers over the period since 1922. For purposes of long-term comparisons, however, the "141 centers" series is generally used.

Until May 1942 these series of bank debits were available in mimeographed releases on a weekly and a monthly basis. Figures were collected for the week ending Wednesday, and the monthly figures were derived from the weekly figures; figures for a week beginning in one month and ending in another were prorated to the respective months on the basis of the number of business days of the week falling in each month. The collection of weekly statistics was discontinued after the week ended May 6, 1942; beginning with May 1942 monthly figures have

¹ The procedure is described in the *Federal Reserve Bulletin* for September 1918, p. 821.

² Two changes in the selection of centers have been necessary, but they have not affected materially the comparability of the totals over the entire period. In 1920 Fargo, North Dakota, replaced Great Falls, Montana, and beginning with May 1928 Greenville, South Carolina, was substituted for Charleston, South Carolina. From time to time, a few banks in reporting centers which formerly did not report debits have been added to the reporting list, but in general the net effect of such additions has been slight.

³ About 60 centers were added in May 1942, when the weekly reports were replaced by monthly reports.

been collected and released. The monthly figures are believed to be more significant than weekly figures for most purposes, since they smooth out wide weekly variations. This is particularly true of the figures for individual cities, which for any one week may be seriously affected by seasonal and unusual transactions. Summary figures for this series are published each month in the *Federal Reserve Bulletin*.

In September 1934 the Board began to collect weekly statistics of debits to *demand* deposit accounts, except interbank and United States Government accounts, from weekly reporting member banks in 101 leading cities. This series was not published until 1942, when the older weekly series of bank debits was discontinued. It appears in Table 54 and is discussed in subsequent paragraphs. Current figures for this series are published in the *Federal Reserve Bulletin* along with other statistics for weekly reporting member banks.

Bank debits—141 and 274 reporting centers series. The statistics on bank debits collected since 1918 have been used in preparing Tables 51-53 and 55. In Tables 51-53 figures represent debits to deposit accounts except interbank accounts. More specifically they include debits at reporting commercial banks,⁴ member and non-member, to deposit accounts of individuals, partnerships, corporations, the United States Government,⁵ and State and local governments. The figures include debits to time or savings accounts, payments from trust funds on deposit in the banking department, and the payment of certificates of deposit. The figures exclude payments of certified and officers' checks, payments in settlement of clearing-house balances, charges to expense and miscellaneous accounts, corrections and similar charges, and debits to the accounts of other banks, that is, to "interbank deposits."⁶

Monthly figures for all reporting centers are given in the first part of Table 51. In the second part similar data are shown for the 141 leading centers that have reported weekly throughout the period. Separate figures for New York City and the remaining centers are then given for the use of those who wish to isolate the effects

⁴ Debits of a few mutual savings banks are included.

⁵ Debits to Federal Government accounts with the Federal Reserve Banks are not, of course, in the published debits figures. It is estimated that in recent years the volume of such debits has amounted to about 4 per cent of the amount of debits to all deposit accounts other than interbank accounts at all reporting centers.

⁶ At the time the System began to collect statistics on debits, it was asked that debits to the account of other banks be reported, but as separate totals. It was found, however, that debits to deposit accounts other than interbank accounts were a more satisfactory indicator of business activity than the data including interbank debits and the reporting of interbank debits was subsequently discontinued. They are not included in tables in this section.

of the central money market from the figures. The last part of the table, "other reporting centers," accounts for the differences between all reporting centers and 141 leading centers shown in the first two parts of the table.

Table 52 contains annual data of bank debits for the years 1919-1941 by Federal Reserve districts. District totals for all reporting centers are first given, and then totals for cities included in the 141 centers are shown for the benefit of those who need data for a broad consistent series rather than the more complete figures obtained from all reporting centers.

Table 53 gives yearly figures, 1919-1941, for each reporting center, grouped by Federal Reserve districts.

Bank debits—weekly reporting member bank series. Table 54 shows the new weekly series for the years 1935-1941 of bank debits to *demand* deposit accounts, except interbank and United States Government accounts, as reported by member banks in 101 leading cities. This series differs from the bank debits formerly collected weekly from 274 centers, because the latter series represents debits to both demand and time deposit accounts of all depositors except other banks, and the reporting banks in the 274 centers include both member and nonmember banks. Debits to demand deposit accounts, except interbank and United States Government accounts, as shown in the new series for weekly reporting member banks in New York City, amount to approximately 98 per cent of the total debits reported for New York City in the more complete series. For weekly reporting member banks in the 100 other leading cities, bank debits as shown in the new series approximate 92 per cent of total debits reported for the 140 centers (other than New York). The weekly fluctuations of the two series have shown a marked similarity as to both direction and amount. Consequently the new series, with minor adjustments, may be used to continue on a weekly basis the older series of debits for New York City and for 140 other cities. Moreover, the debits figures for weekly reporting member banks, together with the figures of demand deposits adjusted published in the weekly member bank statement, can be used to compute measures of deposit turnover. It was not possible to compute deposit turnover directly from the older series of debits because deposit figures were not available for the same set of reporting banks.

Deposit turnover. The rate of turnover of bank deposits is obtained by dividing the volume of debits during a period by the average

amount of deposits over the same period. Comparable series of deposit figures are not available for the same banks that have reported debits since 1919. In order to compute measures of deposit turnover, therefore, it was necessary to adjust available figures for deposits and debits to make them as nearly comparable as possible. Estimates were made of total debits to deposit accounts (except interbank) at all commercial banks in the country for each year beginning with 1919 and these were used with average deposit figures (exclusive of interbank deposits and cash items in process of collection) for call report dates to compute annual rates of turnover. These data are given in Table 55.

The Board's series for deposits in all commercial banks (Table 9, Section 1) shows demand deposits adjusted, i. e., excluding interbank deposits and "float" (items in process of collection). It also shows time deposits of commercial banks. The reported series for bank debits also excludes debits to interbank deposit accounts but it covers only 274 centers (less in some years) and with minor exceptions excludes debits at mutual savings banks. The bank debits series was brought in line with the deposits series by adding an estimate for debits at non-reporting banks. This estimate is based upon relationships between deposits and debits as reported for banks and cities in various size groups and deposits in non-reporting banks and cities of similar sizes.

A detailed analysis was made for one year, 1930, to establish these relationships. All commercial banks in the United States were divided into six groups, according to the population of the center in which they were located.⁷ For the individual banks in 266 centers for which debits were then reported, debit and *deposit* figures for 1930 were collected and the rate of turnover was computed for each bank. The rates of turnover thus derived were then applied to deposit figures for banks of corresponding size and located in corresponding centers for which no debit reports were available. The sum of actual and estimated debits of banks belonging to each of the six groups gave an estimate of total debits for the group. The ratio of total debits (reported debits plus estimated debits) to reported debits in each of the six groups was then computed for the year 1930 and the resulting ratios were assumed to hold for these groups for other years. Debits reported for each of these groups in

⁷ Group I, New York City; group II, Chicago; group III, five other large cities (Boston, Philadelphia, Cleveland, Detroit, and San Francisco); group IV, thirty-seven medium-size cities; group V, one hundred and two small cities; group VI, the remaining continental United States.

earlier and subsequent years were then multiplied by the 1930 ratios, thus raising the reported figures to an amount estimated to be the total for all commercial banks.⁸ Of total debits thus computed for all commercial banks in the United States, the estimated portion amounts to about 30 per cent.

Figures of debits to demand accounts, also shown in Table 55, were obtained by subtracting estimated debits to time deposit accounts from total debits. Debits to time deposit accounts were assumed to be twice the volume of time

⁸ In view of the small sample of data for banks in group VI (remaining banks in continental United States), a slightly different method was followed for this group in adjusting the debits series to include all commercial banks. The debits regularly reported by banks in two population categories (cities of under 50,000 and of 50,000-100,000 population) were placed on an index basis with 1930 as 100. An average of these two indexes was calculated for each year and applied to the 1930 estimate of total debits for group VI in order to obtain an estimate of total debits for the group in each year.

deposits in each of the years 1919-1930, one and one-half times the volume in 1931, and equal to the volume of time deposits for later years. For recent years this assumption was based in part on reported debits to time deposit accounts of reporting member banks in 101 leading centers for the period September 1934 to December 1938.⁹ For earlier years the assumption of a higher rate of turnover was based in part upon scattered studies and in part upon changes that have taken place in practices and regulations with respect to the drawing of checks on time deposits. In any event unless the turnover of time deposits was at any time considerably greater than that assumed, the effect upon the estimate of turnover of demand deposits is very slight.

⁹ Debits to time deposit accounts at these banks have not been reported since February 1939.

BANKING AND MONETARY STATISTICS

NO. 51—BANK DEBITS TO DEPOSIT ACCOUNTS,

(Amounts in millions of dollars)

ALL REPORTING CENTERS

Month	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January	35,332	46,011	38,985	36,899	44,410	44,171	53,081	57,528	58,195	60,572	86,826
February	28,484	36,318	30,483	31,397	38,090	39,722	44,057	47,688	51,105	57,746	74,185
March	32,534	44,060	34,797	37,919	44,825	43,254	50,515	59,693	61,916	74,287	87,393
April	33,059	42,254	33,106	37,357	41,837	42,080	47,460	55,073	59,054	70,550	78,682
May	37,408	39,840	33,338	38,970	42,688	42,593	49,441	51,089	57,388	75,244	80,347
June	39,604	40,968	34,488	40,284	43,264	42,737	51,884	53,933	60,209	76,395	73,623
July	41,483	40,510	32,341	37,042	39,008	42,709	50,090	54,386	57,023	62,560	81,714
August	38,356	36,850	30,895	35,079	35,889	41,070	45,916	49,947	58,847	61,875	81,187
September	38,983	37,987	32,456	36,810	36,465	41,444	48,159	50,023	60,042	66,656	81,686
October	44,947	41,675	35,220	41,893	41,684	46,242	56,279	55,965	62,789	76,918	100,042
November	42,982	40,296	34,268	37,227	41,006	44,431	51,371	50,598	60,474	75,048	86,116
December	47,079	43,689	38,985	41,627	45,246	52,174	57,790	60,666	69,288	86,672	70,760
Total	460,249	490,468	409,338	451,513	494,412	522,627	605,843	646,587	714,328	850,521	982,531
Number of centers	149	156	162	166	249	251	259	262	263	268	269

141 CENTERS (including New York City)

Month	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January	34,929	45,367	38,029	34,944	41,753	41,498	49,982	54,145	54,714	62,883	82,814
February	28,163	35,788	29,729	30,586	35,925	37,398	41,517	44,915	48,220	54,493	70,778
March	32,171	43,431	33,903	36,932	42,185	40,739	47,622	56,464	58,518	70,633	83,524
April	32,686	41,644	32,235	36,388	39,295	39,519	44,558	51,837	55,583	67,003	74,750
May	37,027	39,256	32,512	37,976	40,072	40,044	46,596	48,020	54,143	71,610	76,535
June	39,211	40,347	33,607	39,236	40,574	40,230	48,631	50,662	58,821	72,485	89,667
July	41,058	39,868	31,515	36,056	36,504	40,131	47,037	50,959	53,682	58,981	77,631
August	37,944	36,275	30,007	34,136	33,496	38,692	43,134	47,011	53,702	58,504	77,344
September	38,532	37,378	31,625	35,769	34,060	38,972	45,264	46,955	50,750	63,176	77,617
October	44,474	41,028	34,324	40,745	38,911	43,418	52,955	52,535	59,202	72,894	95,527
November	42,536	39,696	33,441	36,160	38,504	41,893	48,367	47,384	57,085	71,349	82,000
December	46,565	42,948	38,021	40,437	42,448	49,157	54,399	57,070	65,441	82,380	66,753
Total	455,294	483,026	399,038	439,365	463,727	491,691	570,062	607,957	673,861	806,405	985,030

NEW YORK CITY

Month	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January	18,119	23,636	20,033	19,065	22,087	22,114	27,682	30,538	31,258	37,884	54,719
February	14,492	18,053	15,130	16,544	19,019	19,886	22,924	24,813	27,439	32,740	46,289
March	16,609	22,285	17,353	20,397	22,541	21,546	26,392	33,005	34,492	44,786	55,425
April	17,323	21,320	16,349	20,717	20,479	20,654	23,945	29,390	32,007	41,778	47,979
May	20,330	19,581	17,171	21,654	20,704	21,405	26,179	26,571	31,270	45,270	59,043
June	21,570	19,806	17,755	22,063	21,041	21,926	26,030	28,196	33,008	45,455	43,263
July	22,427	19,063	16,340	19,713	18,321	21,469	25,458	27,659	30,750	35,084	49,215
August	20,276	17,371	15,188	18,287	16,189	20,916	23,265	26,233	31,654	35,103	49,034
September	20,446	17,600	16,102	19,215	16,799	20,734	24,370	25,618	33,369	38,728	50,342
October	24,226	20,137	17,610	22,322	19,152	22,506	28,916	28,755	34,091	45,180	63,325
November	23,351	20,171	17,492	19,027	19,983	23,047	27,009	25,790	33,282	45,490	53,604
December	24,360	22,408	20,575	20,851	22,081	27,327	30,313	32,577	38,938	52,727	39,850
Total	244,119	241,431	207,096	239,855	238,396	263,530	313,373	339,055	391,558	500,211	603,088

For footnotes see end of table, p. 236.

BANK DEBITS

235

EXCEPT INTERBANK ACCOUNTS, MONTHLY, 1919-1941

[Amounts in millions of dollars]

ALL REPORTING CENTERS

Month	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
January.....	64,291	49,578	36,086	26,386	29,257	32,196	38,097	42,543	34,833	35,180	37,786	41,129
February.....	55,751	40,626	29,370	24,131	26,815	27,619	33,887	37,169	27,867	29,973	32,196	35,779
March.....	69,275	49,995	32,092	(1)	31,783	33,948	40,036	45,189	34,857	37,322	37,769	44,554
April.....	66,535	49,455	32,188	24,275	33,290	33,870	37,393	40,245	33,826	32,822	37,779	42,233
May.....	65,822	46,781	27,446	27,232	30,820	32,436	35,810	37,406	31,359	34,656	37,257	43,661
June.....	65,948	48,329	29,234	31,745	32,416	33,871	40,380	39,624	35,501	36,883	38,005	45,937
July.....	66,208	42,337	27,297	33,217	29,849	35,693	37,698	40,059	33,133	33,245	35,959	44,804
August.....	49,023	36,547	27,005	27,222	27,667	32,586	34,080	34,731	30,799	33,314	32,844	42,853
September.....	51,773	39,367	27,782	26,395	25,871	31,339	36,021	36,333	32,192	36,594	33,812	43,866
October.....	57,941	41,691	27,291	28,254	28,882	35,209	40,415	39,287	36,130	35,830	39,695	50,869
November.....	45,125	31,430	22,532	25,984	26,763	34,780	38,683	34,519	32,224	34,667	39,088	45,076
December.....	55,767	39,158	28,841	28,395	33,200	39,171	49,389	42,357	43,209	43,447	46,673	56,582
Total.....	702,959	515,294	347,264	*303,216	356,613	402,718	461,889	469,462	405,930	423,933	445,863	537,343
Number of centers.....	267	265	264	262	270	272	274	274	274	274	274	274

141 CENTERS (including New York City)

Month	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
January.....	60,423	46,253	33,568	24,466	27,221	29,980	35,424	39,488	32,084	32,392	34,717	37,657
February.....	52,625	38,031	27,251	22,437	25,015	25,660	31,572	34,536	25,547	27,581	29,482	32,736
March.....	65,723	47,011	29,889	(1)	29,685	31,649	37,495	42,013	32,120	34,486	34,738	40,999
April.....	62,946	46,440	29,923	22,629	31,231	31,550	34,782	37,144	31,169	30,143	34,769	38,743
May.....	61,811	43,930	25,411	25,486	28,757	30,108	33,225	34,416	28,841	31,928	34,194	39,932
June.....	62,312	45,299	27,103	29,712	30,142	31,475	37,503	36,463	32,797	33,988	31,960	42,148
July.....	52,744	39,450	25,239	31,232	27,752	33,287	34,816	36,914	30,505	30,476	32,856	40,961
August.....	45,993	34,027	25,215	25,452	25,706	30,269	31,468	31,896	28,270	30,613	29,918	39,124
September.....	48,636	36,700	25,931	24,555	23,894	29,031	33,242	33,371	29,525	33,664	30,860	39,976
October.....	54,460	38,802	25,298	26,307	26,628	32,577	37,313	36,085	33,233	32,711	36,317	46,477
November.....	42,176	29,069	20,750	24,131	24,661	32,227	35,869	31,603	29,463	31,676	35,771	41,164
December.....	52,107	36,345	26,787	26,301	30,811	36,360	45,896	39,114	39,966	40,019	42,952	51,732
Total.....	661,956	481,357	322,365	*282,708	331,503	374,173	428,605	433,043	373,522	389,677	408,534	491,649

NEW YORK CITY

Month	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
January.....	34,732	24,556	17,676	12,413	14,023	14,997	17,925	19,096	14,477	14,533	14,739	15,147
February.....	31,117	20,948	14,381	12,037	13,231	12,549	15,806	16,907	10,915	12,380	12,138	13,268
March.....	40,740	27,589	16,160	(1)	15,608	15,895	19,629	20,398	14,746	16,274	15,201	17,402
April.....	38,631	26,821	15,558	12,012	16,954	15,905	17,285	17,082	14,572	13,311	15,519	15,657
May.....	37,423	25,072	12,913	13,977	14,652	14,551	16,227	15,114	12,828	14,165	14,536	16,124
June.....	37,691	25,893	14,202	16,743	15,388	15,667	18,623	16,434	15,637	15,312	13,110	17,282
July.....	29,599	21,007	12,728	17,354	13,842	16,737	16,199	16,751	13,828	12,794	13,612	16,288
August.....	25,052	17,501	13,458	13,076	12,285	14,732	14,363	13,476	12,247	13,118	11,804	15,079
September.....	27,383	20,073	14,163	12,340	11,122	14,014	15,656	14,718	13,085	15,138	12,503	15,654
October.....	30,781	20,677	12,943	13,280	12,286	15,733	17,171	16,161	13,139	13,683	14,952	19,148
November.....	22,490	14,464	9,815	12,204	11,343	15,542	17,394	13,432	12,425	13,041	14,952	16,077
December.....	29,000	19,233	13,967	13,013	15,214	17,684	22,658	18,277	18,879	17,633	18,626	20,598
Total.....	384,639	263,834	167,964	*148,449	165,948	184,006	208,936	197,836	168,778	171,382	171,582	197,724

BANKING AND MONETARY STATISTICS

NO. 51—BANK DEBITS TO DEPOSIT ACCOUNTS,

[Amounts in millions of dollars]
148 OTHER CENTERS (excluding New York City)

Month	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January	16,810	21,731	17,996	15,879	19,866	19,384	22,300	23,607	23,456	25,001	28,095
February	13,871	17,735	14,599	14,042	16,906	17,512	18,593	20,102	20,781	21,753	24,489
March	15,472	21,146	16,550	16,535	19,844	19,193	21,240	23,459	24,026	25,847	28,099
April	15,363	20,324	15,886	15,671	18,816	18,865	20,613	22,537	23,576	25,225	26,771
May	16,897	19,675	15,341	16,322	19,368	18,639	20,417	21,449	22,873	26,346	26,492
June	17,641	20,541	15,882	17,173	19,533	18,304	21,701	22,466	23,813	27,030	26,404
July	18,629	20,805	16,175	16,343	18,183	18,662	21,579	23,300	22,932	23,897	28,416
August	17,668	18,904	14,911	15,849	17,307	17,776	19,869	20,778	22,048	23,401	28,310
September	18,086	19,778	15,523	16,554	17,261	18,238	20,894	21,337	23,381	24,450	27,275
October	20,248	20,891	16,714	18,423	19,759	20,912	24,039	23,780	25,111	27,705	32,202
November	19,185	19,525	15,949	17,133	18,521	18,846	21,358	21,594	23,803	25,880	28,486
December	21,705	20,540	17,446	19,586	20,367	21,830	24,086	24,493	26,503	29,659	26,903
Total	211,175	241,595	191,942	199,510	225,331	228,161	256,689	268,902	282,303	306,194	331,942

OTHER REPORTING CENTERS

Month	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
January	403	644	956	955	2,657	2,673	3,099	3,381	3,481	3,687	4,012
February	321	530	754	811	2,165	2,324	2,540	2,773	2,885	3,253	3,407
March	363	629	894	987	2,640	2,515	2,893	3,229	3,398	3,654	3,869
April	373	610	871	969	2,542	2,561	2,902	3,236	3,471	3,547	3,932
May	379	584	824	1,003	2,616	2,349	2,845	3,069	3,243	3,028	3,812
June	393	621	881	1,048	2,690	2,507	3,053	3,271	3,388	3,910	3,956
July	427	642	826	986	2,504	2,578	3,053	3,427	3,341	3,579	4,083
August	412	575	798	943	2,393	2,378	2,782	2,936	3,145	3,371	3,843
September	451	619	831	1,041	2,405	2,472	2,895	3,068	3,292	3,480	4,049
October	473	647	896	1,148	2,773	2,824	3,324	3,430	3,587	4,022	4,515
November	446	600	825	1,067	2,502	2,538	3,004	3,214	3,389	3,699	4,026
December	514	741	944	1,190	2,798	3,017	3,391	3,596	3,847	4,286	3,987
Total	4,955	7,442	10,300	12,148	30,685	30,936	35,781	38,630	40,467	44,116	47,501
Number of centers	8	15	21	24	108	111	118	121	122	127	128

* Not available on account of bank holiday.

* Eleven months only.

NO. 52—BANK DEBITS TO DEPOSIT ACCOUNTS, EXCEPT INTERBANK

[Amounts in millions of dollars]
ALL REPORTING CENTERS

Federal Reserve district	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Boston	26,581	29,471	23,041	24,074	27,012	27,842	31,372	33,474	36,041	36,813	40,175
New York	250,880	249,375	213,911	247,067	252,531	278,633	330,368	357,243	410,875	521,541	628,002
Philadelphia	20,080	22,772	19,648	21,016	24,766	25,286	28,051	29,207	30,251	33,529	36,669
Cleveland	26,524	31,052	24,294	25,766	31,731	31,201	34,637	36,166	38,817	40,688	43,835
Richmond	8,611	9,635	10,404	10,574	14,414	14,269	15,820	16,429	16,392	16,286	16,863
Atlanta	11,139	12,812	9,383	9,579	11,807	12,436	14,543	15,138	15,422	15,152	15,713
Chicago	50,908	59,540	47,403	49,889	57,894	58,502	66,895	70,518	73,518	82,727	92,765
St. Louis	12,920	13,542	10,658	11,680	13,983	14,054	15,788	16,358	16,365	17,401	17,544
Minneapolis	8,240	9,310	7,051	7,197	8,008	9,031	10,022	9,381	9,721	10,383	11,295
Kansas City	14,857	16,459	12,376	12,738	14,749	13,743	15,869	16,549	16,680	17,774	19,619
Dallas	6,606	7,821	6,825	6,808	7,411	6,894	8,356	8,788	9,033	10,629	11,491
San Francisco	22,903	28,679	24,344	25,024	30,106	30,736	34,324	37,336	41,213	47,598	48,760
Total	460,249	490,468	409,338	451,513	494,412	522,627	605,843	646,587	714,328	850,521	982,531
Number of centers	149	156	162	166	249	251	259	262	263	268	269

141 CENTERS

Federal Reserve district	Number of centers*	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Boston	11	25,808	28,137	21,736	22,392	24,851	25,675	29,014	31,033	33,566	34,228	37,472
New York (excl. N. Y. C.)	6	6,761	7,944	6,815	7,212	8,097	8,331	9,470	9,778	10,261	11,373	12,972
Philadelphia	10	19,496	22,092	18,690	19,985	22,301	22,773	25,263	26,248	27,291	30,463	33,440
Cleveland	13	23,559	27,677	21,105	22,290	26,140	25,775	28,726	30,022	32,180	33,317	36,025
Richmond	7	8,611	9,635	8,235	7,718	8,501	8,298	9,193	9,336	9,231	9,085	9,379
Atlanta	15	11,139	12,812	9,383	9,579	11,137	11,721	13,913	14,264	13,790	13,707	14,267
Chicago	21	50,669	59,066	46,837	49,304	55,367	55,995	63,575	67,217	70,185	79,062	88,910
St. Louis	5	12,920	13,542	10,401	10,939	12,794	12,812	14,385	14,741	14,750	15,495	15,651
Minneapolis	9	8,240	8,902	6,788	6,971	7,495	8,240	9,039	8,301	8,699	9,297	10,139
Kansas City	15	14,814	16,322	12,208	12,550	13,494	12,779	14,193	14,824	15,088	16,082	17,818
Dallas	10	6,165	7,240	5,807	6,010	6,218	6,227	7,197	7,475	7,782	8,415	9,196
San Francisco	18	22,903	28,226	23,937	24,562	28,936	29,535	32,731	35,863	39,470	45,670	46,673
Total, 140 centers*	140	211,175	241,595	191,942	199,510	225,331	228,161	256,689	268,902	282,303	306,194	331,942
New York City*	1	244,119	241,431	207,096	239,855	238,396	263,530	313,373	339,055	391,558	500,211	603,088
Total, 141 centers	141	455,294	483,026	399,038	439,365	463,727	491,691	570,062	607,957	673,861	806,405	935,030

* Included in the national series covering 141 centers.

* Figures for eleven months only (March figures not available on account of bank holiday).

BANK DEBITS

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EXCEPT INTERBANK ACCOUNTS, MONTHLY, 1919-1941—Continued

[Amounts in millions of dollars]
148 OTHER CENTERS (excluding New York City)

Month	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
January	25,691	21,697	15,892	12,053	13,198	14,983	17,499	20,392	17,607	17,859	19,978	22,510
February	21,508	17,083	12,870	10,400	11,784	13,111	15,766	17,629	14,632	15,201	17,344	19,468
March	24,983	19,422	13,729	(¹)	14,077	15,754	17,866	21,615	17,374	18,212	19,537	23,598
April	24,315	19,619	14,365	10,617	14,277	15,045	17,497	20,062	16,597	16,832	19,250	23,086
May	24,388	18,858	12,498	11,509	14,105	15,557	16,998	19,302	16,013	17,763	19,658	23,808
June	24,621	19,406	12,901	12,969	14,754	15,808	18,880	20,029	17,160	18,676	18,850	24,866
July	23,145	18,443	12,511	13,878	13,910	16,550	18,617	20,163	16,677	17,682	19,244	24,873
August	20,941	16,526	11,757	12,376	13,421	15,537	17,105	18,420	16,023	17,495	18,314	24,045
September	21,253	16,627	11,768	12,215	12,772	15,017	17,586	18,653	16,440	18,526	18,267	24,322
October	23,679	18,125	12,355	13,027	14,342	16,844	20,142	19,934	18,096	19,028	21,365	27,329
November	19,686	14,605	10,935	11,927	13,318	16,685	18,475	18,171	17,038	18,635	20,819	25,087
December	23,107	17,112	12,820	13,288	15,597	18,676	23,238	20,837	21,087	22,386	24,326	31,133
Total	277,317	217,523	154,401	134,259	165,555	190,167	219,669	235,207	204,744	218,295	236,952	293,925

OTHER REPORTING CENTERS

Month	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
January	3,868	3,325	2,518	1,920	2,036	2,216	2,673	3,055	2,749	2,788	3,069	3,472
February	3,126	2,595	2,119	1,694	1,800	1,959	2,315	2,633	2,320	2,392	2,714	3,043
March	3,552	2,984	2,203	(¹)	2,098	2,299	2,541	3,176	2,737	2,836	3,031	3,555
April	3,589	3,015	2,265	1,646	2,059	2,320	2,611	3,101	2,657	2,679	3,010	3,490
May	3,511	2,851	2,035	1,746	2,063	2,328	2,585	2,990	2,518	2,728	3,063	3,729
June	3,636	3,030	2,131	2,033	2,274	2,396	2,877	3,161	2,704	2,895	3,045	3,789
July	3,464	2,887	2,058	1,985	2,097	2,406	2,882	3,145	2,628	2,789	3,103	3,843
August	3,030	2,520	1,790	1,770	1,961	2,317	2,612	2,835	2,529	2,701	2,926	3,729
September	3,137	2,667	1,851	1,840	1,977	2,308	2,779	2,962	2,667	2,930	2,952	3,890
October	3,481	2,889	1,993	1,947	2,254	2,632	3,102	3,202	2,895	3,119	3,378	4,392
November	2,949	2,361	1,782	1,833	2,102	2,553	2,814	2,916	2,761	2,991	3,317	3,912
December	3,660	2,813	2,154	2,094	2,389	2,811	3,493	3,243	3,428	3,721	4,850	
Total	41,003	33,937	24,899	20,508	25,110	28,545	33,284	36,419	32,408	34,256	37,329	45,694
Number of centers	126	124	123	121	129	131	133	133	133	133	133	133

ACCOUNTS, BY FEDERAL RESERVE DISTRICTS, YEARLY, 1919-1941

[Amounts in millions of dollars]

ALL REPORTING CENTERS

Federal Reserve district	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Boston	32,564	26,168	19,253	16,805	19,940	22,196	25,379	25,728	22,181	23,403	25,073	30,069
New York	405,818	281,130	181,522	159,744	178,860	198,113	224,200	214,310	183,421	186,419	187,840	216,652
Philadelphia	29,544	23,982	16,559	14,343	17,395	19,543	21,504	22,516	20,281	22,013	23,439	29,552
Cleveland	37,518	29,337	19,133	16,187	20,341	23,517	27,921	30,793	24,750	26,723	30,606	39,008
Richmond	15,592	13,540	8,652	10,964	12,212	14,239	15,711	14,189	15,077	16,716	21,304	
Atlanta	13,770	10,802	8,009	7,073	8,884	9,552	10,864	12,207	11,637	12,511	13,807	17,579
Chicago	75,805	57,950	39,638	33,326	42,923	51,773	61,505	64,750	55,134	59,955	65,455	81,270
St. Louis	14,471	11,496	8,563	7,511	9,273	10,604	12,085	12,949	11,468	12,547	13,442	17,271
Minneapolis	9,691	7,523	5,566	5,527	6,265	7,093	8,030	8,445	7,636	8,049	8,847	10,029
Kansas City	17,289	13,082	9,464	8,572	10,665	11,872	13,531	15,064	13,199	13,559	13,897	16,859
Dallas	9,768	7,545	5,716	5,248	6,807	7,835	9,135	10,652	9,922	10,382	11,056	13,887
San Francisco	41,729	32,739	23,279	20,248	24,296	28,408	33,496	36,337	32,112	33,315	35,885	43,863
Total	702,959	515,294	347,264	303,216	356,613	402,718	461,889	469,462	405,930	423,933	445,863	537,348
Number of centers	267	265	264	262	270	272	274	274	274	274	274	274

141 CENTERS

Federal Reserve district	Number of centers*	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1940	1941
Boston	11	30,221	24,153	17,727	15,556	18,365	20,497	23,461	23,606	20,366	21,478	23,068
N.Y. (excl. N.Y.C.)	6	10,715	8,349	6,613	5,680	6,699	7,390	7,967	8,747	7,978	8,191	8,849
Philadelphia	10	26,690	21,662	14,811	12,970	15,794	17,807	19,442	20,217	18,150	19,724	20,961
Cleveland	13	31,256	24,079	15,427	13,011	16,475	19,028	22,571	24,925	19,862	21,452	24,840
Richmond	7	8,895	7,661	5,994	4,852	6,340	6,988	8,005	8,817	7,952	8,455	9,433
Atlanta	15	11,923	9,919	7,350	6,445	8,004	8,536	9,586	10,840	10,270	11,007	12,050
Chicago	21	72,434	55,257	38,043	32,129	41,252	49,644	58,810	61,717	52,525	57,101	62,282
St. Louis	5	13,031	10,464	7,832	6,987	8,491	9,667	10,974	11,697	10,305	11,311	12,118
Minneapolis	9	8,662	6,710	5,038	5,079	6,751	6,471	7,258	7,687	6,900	7,253	7,779
Kansas City	15	15,770	11,930	8,644	7,875	9,771	10,911	12,475	13,908	12,156	12,497	12,805
Dallas	10	7,796	6,084	4,666	4,339	5,550	6,356	7,484	8,786	8,174	8,612	9,172
San Francisco	18	39,924	31,255	22,256	19,356	23,063	26,872	31,936	34,170	30,106	31,214	33,595
Total, 140 centers*	140	277,317	217,523	154,401	134,259	165,555	190,167	219,669	235,207	204,744	218,295	236,952
New York City*	1	384,639	263,834	167,984	148,449	165,948	184,006	208,936	197,836	168,778	171,382	171,582
Total, 141 centers	141	661,956	481,357	322,365	282,708	331,503	374,173	428,805	433,043	373,522	389,677	408,534
												491,649

BANKING AND MONETARY STATISTICS

NO. 59—BANK DEBITS TO DEPOSIT ACCOUNTS, EXCEPT INTERBANK ACCOUNTS, BY

(In millions of dollars)

F. R. DISTRICT NO. 1—BOSTON

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Hartford*	Conn. 1,102	1,292	1,085	1,144	1,314	1,448	1,565	1,682	2,236	2,568	3,084
New Haven*	Conn. 859	1,024	855	901	1,050	1,087	1,164	1,208	1,289	1,403	1,503
Waterbury*	Conn. 363	392	288	340	395	403	455	469	489	549	600
Bangor*	Maine 149	193	187	168	180	169	167	181	185	188	200
Portland*	Maine (2)	451	387	409	489	486	535	561	586	609	643
Boston*	Mass. 19,614	20,777	15,953	16,331	17,948	18,769	21,500	23,450	25,240	25,268	27,540
Brockton*	Mass. (2)	(2)	(2)	(2)	258	251	259	279	277	283	302
Fall River*	Mass. 431	470	318	363	414	359	401	355	376	371	354
Holyoke*	Mass. 170	219	152	171	211	182	199	196	243	217	190
Lowell*	Mass. 270	300	233	244	271	231	249	247	243	239	254
Lynn*	Mass. (2)	(2)	(2)	296	317	321	359	387	381	396	407
New Bedford*	Mass. 368	437	308	340	383	366	404	360	364	322	378
Springfield*	Mass. 683	883	686	761	853	896	978	1,004	1,030	1,086	1,120
Worcester*	Mass. 840	982	751	751	859	857	926	929	943	927	985
Manchester*	N. H. (2)	(2)	232	216	244	213	227	210	201	208	222
Providence*	R. I. 1,732	2,051	1,806	1,639	1,826	1,804	1,984	1,958	1,958	2,176	2,374
Burlington*	Vt. (2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Total, all centers	26,581	29,471	23,041	24,074	27,012	27,842	31,372	33,474	36,041	36,813	40,175
Total, 11 centers	25,898	28,137	21,736	22,392	24,851	25,675	29,014	31,033	33,566	34,228	37,472

F. R. DISTRICT NO. 2—NEW YORK

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Stamford	Conn. (2)	(2)	(2)	(2)	158	159	184	189	200	217	240
Montclair	N. J. (2)	(2)	(2)	(2)	160	186	220	283	292	322	346
Newark	N. J. (2)	(2)	(2)	(2)	3,206	3,456	3,957	4,414	4,782	5,392	6,044
Northern N. J. Clearing House Assn.	(2)	(2)	(2)	(2)	2,094	2,368	2,502	2,865	3,082	3,298	4,535
Passaic*	N. J. 211	284	259	301	387	397	491	510	547	579	582
Albany*	N. Y. 41,047	41,180	41,246	41,251	41,239	41,410	41,544	41,608	41,758	41,853	42,172
Binghamton*	N. Y. 176	229	197	213	242	235	263	270	279	299	331
Buffalo*	N. Y. 3,159	3,626	2,929	3,144	3,625	3,630	4,208	4,322	4,437	5,226	6,283
Elmira*	N. Y. (2)	(2)	(2)	(2)	205	212	222	233	240	260	271
Jamesstown*	N. Y. (2)	(2)	(2)	(2)	215	219	252	255	258	260	274
New York*	N. Y. 244,119	241,431	207,096	239,855	238,398	263,530	313,373	339,055	391,558	500,211	603,088
Poughkeepsie*	N. Y. (2)	(2)	(2)	(2)	(2)	(2)	172	188	191	202	208
Rochester*	N. Y. 1,437	1,711	1,491	1,588	1,790	1,857	2,076	2,107	2,194	2,272	2,370
Syracuse*	N. Y. 731	925	693	715	814	802	888	961	1,046	1,144	1,254
Utica*	N. Y. (2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Total, all centers	250,880	249,375	213,911	247,067	252,531	278,633	330,368	357,243	410,875	521,541	628,002
Total, 7 centers*	250,880	249,375	213,911	247,067	246,493	271,861	322,843	348,833	401,819	511,584	616,060

F. R. DISTRICT NO. 3—PHILADELPHIA

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Wilmington*	Del. 522	465	392	391	463	440	505	581	670	807	1,099
Camden	N. J. (2)	(2)	(2)	(2)	587	636	728	790	787	780	813
Trenton*	N. J. 512	645	573	615	712	755	820	871	905	968	1,038
Allentown*	Pa. (2)	(2)	(2)	(2)	358	378	432	457	467	482	497
Altoona*	Pa. 152	171	158	162	208	180	189	197	207	206	211
Chester*	Pa. 231	280	224	231	287	278	304	322	275	318	325
Harrisburg*	Pa. 220	182	337	377	446	473	527	526	472	463	467
Hazleton*	Pa. (2)	(2)	(2)	(2)	144	162	175	175	180	185	213
Johnstown*	Pa. 162	234	248	249	291	270	287	299	293	297	318
Lancaster*	Pa. 252	311	261	270	318	335	366	351	351	398	433
Lebanon*	Pa. (2)	(2)	(2)	(2)	85	88	95	96	97	97	104
Norristown*	Pa. (2)	(2)	(2)	(2)	48	48	55	48	100	193	206
Philadelphia*	Pa. 16,471	18,518	15,457	16,767	18,443	18,841	21,109	21,937	22,840	25,678	28,253
Reading*	Pa. 202	264	373	405	508	482	499	568	564	569	611
Scranton*	Pa. 641	788	779	700	893	905	882	915	923	931	922
Wilkes-Barre*	Pa. 362	456	438	420	524	587	589	565	587	610	570
Williamsport*	Pa. 172	224	210	216	217	200	215	230	250	253	272
York*	Pa. 181	234	198	213	238	252	274	279	283	298	317
Total, all centers	20,080	22,772	19,648	21,018	24,768	25,286	28,051	29,207	30,251	33,529	36,669
Total, 10 centers*	19,496	22,092	18,690	19,985	22,301	22,773	25,253	26,248	27,291	30,463	33,440

* Included in the national series covering 141 centers.
For other footnotes see end of table, pp. 246-47.

BANK DEBITS

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FEDERAL RESERVE DISTRICTS AND BY REPORTING CENTERS, YEARLY, 1919-1941

[In millions of dollars]

F. R. DISTRICT NO. 1—BOSTON

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Hartford* Conn.	2,469	2,110	1,598	1,455	1,677	2,000	2,257	2,306	2,091	2,248	2,594	3,346
New Haven* Conn.	1,355	1,159	848	624	709	748	862	910	816	866	942	1,173
Waterbury* Conn.	439	351	255	234	290	310	338	391	303	332	377	490
Bangor* Maine	190	157	116	114	146	164	185	190	159	166	184	218
Portland* Maine	565	475	361	285	352	374	443	445	406	424	419	562
Boston* Mass.	22,074	17,346	12,603	11,128	13,290	14,762	16,189	16,779	14,288	14,907	15,694	18,192
Brookton* Mass.	258	226	170	145	168	179	202	185	200	207	253	
Fall River* Mass.	277	234	164	152	182	188	210	225	194	214	232	287
Holyoke* Mass.	170	142	110	94	101	109	122	139	118	126	150	182
Lowell* Mass.	223	197	145	130	142	157	167	183	158	165	174	203
Lynn* Mass.	350	300	218	172	197	200	216	236	210	218	229	276
New Bedford* Mass.	297	236	163	149	175	212	211	222	184	209	237	294
Springfield* Mass.	971	842	645	530	617	683	771	832	720	764	809	971
Worcester* Mass.	845	707	540	417	456	497	594	676	572	623	714	898
Manchester N. H.	199	172	132	117	149	163	182	193	178	194	207	245
Providence* R. I.	1,882	1,514	1,185	1,059	1,197	1,350	1,573	1,675	1,483	1,622	1,770	2,316
Burlington* Vt.	(²)	(²)	(²)	(²)	92	100	117	124	116	125	134	163
Total, all centers	32,564	26,168	19,253	16,805	19,940	22,196	25,379	25,728	22,181	23,403	25,073	30,069
Total, 11 centers*	30,221	24,153	17,727	15,556	18,365	20,497	23,461	23,696	20,366	21,478	23,068	27,599

F. R. DISTRICT NO. 2—NEW YORK

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Stamford Conn.	204	171	133	119	138	154	193	230	208	221	246	302
Montclair N. J.	288	263	211	162	168	178	201	211	187	179	182	195
Newark N. J.	5,938	5,242	4,107	3,041	3,235	3,242	3,643	3,885	3,524	3,735	4,062	4,760
Northern N. J. Cl. Ho. Asn.	3,376	2,706	2,071	1,626	1,906	2,345	2,374	2,444	1,901	1,855	2,028	\$2,150
Passaic* N. J.	493	432	293	173	215	264	285	320	287	329	385	523
Albany* N. Y.	42,213	41,685	41,763	41,589	42,024	2,334	2,189	2,452	2,642	2,596	2,830	3,013
Binghamton* N. Y.	285	233	189	160	189	214	246	259	237	242	258	298
Buffalo* N. Y.	4,736	3,532	2,454	2,066	2,419	2,629	2,985	3,200	2,598	2,653	2,857	3,562
Elmira* N. Y.	234	204	150	126	132	145	166	185	153	162	171	229
Jamestown N. Y.	222	185	130	101	116	129	147	165	137	148	166	210
New York* N. Y.	384,639	263,834	167,964	148,449	165,948	184,006	208,936	197,836	168,778	171,382	171,582	197,724
Poughkeepsie N. Y.	202	176	143	118	140	145	159	174	155	166	179	210
Rochester* N. Y.	1,907	1,577	1,228	1,035	1,141	1,179	1,404	1,511	1,338	1,409	1,477	1,773
Syracuse* N. Y.	1,081	890	686	637	711	770	858	996	880	962	1,042	1,249
Utica* N. Y.	(²)	(²)	(²)	342	378	379	414	433	400	380	376	454
Total, all centers	405,818	281,130	181,522	159,744	178,860	198,113	224,200	214,310	183,421	186,419	187,840	216,852
Total, 7 centers*	395,354	272,183	174,577	154,109	172,647	191,396	216,903	206,583	176,756	179,573	180,431	208,142

F. R. DISTRICT NO. 3—PHILADELPHIA

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Wilmington* Del.	885	684	501	454	575	700	896	1,143	1,124	1,237	1,434	1,738
Camden N. J.	760	609	460	364	408	413	500	536	495	567	632	786
Trenton* N. J.	908	924	703	584	736	812	807	844	813	909	992	1,113
Allentown* Pa.	435	358	266	207	233	242	272	308	289	296	321	388
Altoona* Pa.	192	146	112	82	97	102	122	139	115	122	134	152
Chester* Pa.	294	229	158	119	116	131	151	163	142	160	188	251
Harrisburg* Pa.	407	339	282	258	309	351	403	466	464	457	498	580
Hazleton* Pa.	179	158	122	101	126	135	166	150	145	133	123	142
Johnstown* Pa.	279	214	139	87	110	128	172	223	165	174	201	247
Lancaster* Pa.	397	317	203	146	180	216	267	312	274	298	312	388
Lebanon* Pa.	91	73	53	47	56	62	74	85	74	80	87	108
Norristown* Pa.	180	152	103	84	92	101	118	129	112	117	125	157
Philadelphia* Pa.	22,255	17,840	11,907	10,645	13,030	14,741	15,974	16,345	14,553	15,814	16,630	21,461
Reading* Pa.	523	417	323	225	267	304	357	402	407	465	493	571
Scranton* Pa.	790	700	605	457	520	531	554	553	507	523	544	594
Wilkes-Barre* Pa.	468	410	328	256	272	287	295	297	263	268	289	332
Williamsport* Pa.	211	171	114	73	89	103	127	132	116	124	142	182
York* Pa.	290	241	180	154	179	204	249	289	243	269	296	382
Total, all centers	29,544	23,982	16,559	14,343	17,395	19,543	21,504	22,516	20,281	22,013	23,439	29,552
Total, 10 centers*	26,690	21,662	14,811	12,970	15,794	17,807	19,442	20,217	18,150	19,724	20,961	26,573

BANKING AND MONETARY STATISTICS

NO. 58—BANK DEBITS TO DEPOSIT ACCOUNTS, EXCEPT INTERBANK ACCOUNTS, BY

[In millions of dollars]

F. R. DISTRICT NO. 4—CLEVELAND

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	
Lexington*	Ky.	314	337	215	261	289	262	277	281	290	297	340
Akron*	Ohio	1,084	1,258	680	683	868	878	1,081	1,130	1,218	1,343	1,442
Canton	Ohio	(2)	(2)	(2)	(2)	525	528	573	574	571	508	664
Cincinnati	Ohio	2,065	3,375	3,189	3,476	3,961	3,792	4,230	4,454	4,954	5,372	5,474
Cleveland*	Ohio	7,836	9,180	6,422	6,588	7,774	7,588	8,359	9,088	9,793	10,188	11,430
Columbus*	Ohio	1,397	1,565	1,425	1,564	1,803	1,814	1,766	1,926	2,017	2,063	2,319
Dayton*	Ohio	604	629	655	675	833	816	936	1,058	1,132	1,166	1,299
Hamilton	Ohio	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)	(1)	195	211
Lima	Ohio	(2)	(2)	(2)	(2)	75	78	80	74	75	77	79
Lorain	Ohio	(2)	(2)	(2)	(2)	114	110	119	134	138	156	159
Middletown	Ohio	(2)	(2)	(2)	(2)	222	250	265	289	287	281	299
Springfield*	Ohio	170	188	194	222	250	234	265	289	287	281	299
Steubenville	Ohio	(2)	(2)	(2)	(2)	(2)	137	142	134	138	143	152
Toledo*	Ohio	1,394	1,642	1,390	1,842	2,132	2,168	2,494	2,637	2,857	3,354	2,770
Warren	Ohio	(2)	(2)	(2)	(2)	159	161	162	162	169	168	183
Youngstown*	Ohio	723	802	564	603	740	730	842	848	854	893	988
Zanesville	Ohio	(2)	(2)	(2)	(2)	154	157	148	153	156	162	157
Butler	Pa.	(2)	(2)	(2)	(2)	141	131	133	137	142	141	159
Connellsville	Pa.	(2)	(2)	(2)	(2)	69	57	57	69	60	52	47
Erie*	Pa.	337	410	314	315	386	378	412	434	435	454	497
Franklin	Pa.	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)	(1)	65	74
Greensburg*	Pa.	185	284	219	226	257	266	250	249	270	250	255
Homestead	Pa.	(2)	(2)	(2)	(2)	47	52	56	57	54	53	61
New Brighton	Pa.	(2)	(2)	(2)	(2)	137	(1)	(1)	(1)	(1)	(1)	(1)
Oil City*	Pa.	142	172	127	153	158	158	179	172	186	212	235
Pittsburgh*	Pa.	8,955	10,714	8,497	8,703	10,097	10,140	11,315	11,342	12,273	12,190	13,515
Wheeling*	W. Va.	418	496	403	455	553	543	550	568	559	626	627
Total, all centers		26,524	31,052	24,294	25,766	31,731	31,201	34,637	36,166	38,817	40,688	43,635
Total, 13 centers		23,559	27,677	21,105	22,290	26,140	25,775	28,726	30,022	32,180	33,317	36,025

F. R. DISTRICT NO. 5—RICHMOND

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	
Washington	D. C.	(2)	(2)	1,910	2,156	2,323	2,394	2,781	2,930	2,939	3,120	3,255
Baltimore*	Md.	4,846	5,599	5,091	4,318	4,524	4,527	5,072	5,205	5,052	4,942	5,217
Cumberland	Md.	(2)	(2)	(2)	(2)	109	109	110	109	114	116	123
Hagerstown	Md.	(2)	(2)	(2)	(2)	125	122	128	130	131	128	135
Asheville	N. C.	(2)	(2)	(2)	(2)	261	282	327	438	410	376	360
Charlotte*	N. C.	307	454	300	378	495	527	590	612	659	690	713
Durham	N. C.	(2)	(2)	(2)	(2)	236	245	307	357	390	374	386
Greensboro	N. C.	(2)	(2)	(2)	(2)	269	275	270	316	308	301	299
Raleigh*	N. C.	236	241	208	259	364	337	406	313	297	297	300
Wilmington	N. C.	(2)	(2)	(2)	(2)	253	253	242	252	255	236	215
Winston-Salem	N. C.	(2)	(2)	(2)	(2)	382	387	422	471	527	515	516
Charleston*	S. C.	441	456	301	297	354	309	314	336	333	328	311
Columbia*	S. C.	374	356	249	262	296	252	237	229	281	292	299
Greenville*	S. C.	(2)	(2)	(2)	(2)	199	287	268	285	272	303	285
Spartanburg	S. C.	(2)	(2)	(2)	(2)	143	172	192	173	177	174	178
Danville	Va.	(2)	(2)	(2)	(2)	121	120	122	129	139	126	118
Lynchburg	Va.	(2)	(2)	(2)	(2)	247	232	244	251	240	243	245
Newport News	Va.	(2)	(2)	(2)	(2)	91	85	106	142	122	121	132
Norfolk*	Va.	7,011	7,036	7,722	7,794	7,891	7,828	7,865	7,951	7,898	7,859	7,805
Portsmouth	Va.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	738	
Richmond*	Va.	1,396	1,493	1,364	1,408	1,577	1,518	1,709	1,690	1,711	1,720	1,773
Roanoke	Va.	(2)	(2)	(2)	(2)	291	300	317	354	352	352	390
Charleston	W. Va.	(2)	(2)	(2)	(2)	457	424	439	452	472	477	521
Huntington	W. Va.	(2)	(2)	259	250	318	314	325	314	301	273	282
Total, all centers		8,611	9,635	10,404	10,574	14,414	14,269	15,820	16,429	16,392	16,280	16,863
Total, 7 centers*		8,611	9,635	8,235	7,716	8,501	8,298	9,193	9,336	9,231	9,085	9,379

* Included in the national series covering 141 centers.
For other footnotes see end of table, pp. 246-47.

BANK DEBITS

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FEDERAL RESERVE DISTRICTS AND BY REPORTING CENTERS, YEARLY, 1919-1941—Continued

[In millions of dollars]

F. R. DISTRICT NO. 4—CLEVELAND

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Lexington*—Ky.	298	235	187	161	208	238	249	302	286	282	289	322
Akron*—Ohio	1,170	942	584	362	538	611	738	840	691	802	912	1,202
Canton—Ohio	538	393	214	212	303	359	414	481	361	425	493	657
Cincinnati—Ohio	4,546	3,956	2,883	2,443	2,928	3,393	4,014	4,283	3,619	3,844	4,148	5,404
Cleveland*—Ohio	9,882	7,822	4,888	3,842	4,738	5,614	6,865	7,571	6,069	6,779	7,906	10,183
Columbus*—Ohio	2,205	1,788	1,141	986	1,451	1,850	2,129	2,257	1,939	2,065	2,253	2,688
Dayton*—Ohio	1,066	864	523	403	489	589	765	912	723	763	892	1,180
Hamilton—Ohio	171	131	92	73	92	106	135	154	124	130	144	189
Lima—Ohio	152	124	97	65	92	111	142	174	164	164	183	218
Lorain—Ohio	70	58	36	25	32	40	51	66	55	61	69	81
Middletown—Ohio	131	102	68	63	74	91	111	132	106	131	149	197
Springfield*—Ohio	271	209	138	111	144	168	193	230	192	201	215	270
Steubenville—Ohio	123	99	61	52	71	82	107	136	102	116	125	143
Toledo*—Ohio	2,190	1,492	893	792	1,024	1,129	1,483	1,675	1,340	1,443	1,622	2,071
Warren—Ohio	139	95	54	56	72	82	104	128	98	119	141	204
Youngstown*—Ohio	812	563	314	285	387	455	552	637	471	566	646	819
Zanesville—Ohio	122	104	68	57	69	78	90	101	90	98	109	129
Butler—Pa.	154	105	74	67	80	87	107	128	100	111	122	156
Connellsville—Pa.	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
Erie*—Pa.	467	378	246	182	226	257	321	397	300	323	365	486
Franklin—Pa.	61	45	32	25	30	34	42	43	35	34	39	51
Greensburg*—Pa.	*235	100	63	42	60	65	81	93	80	83	95	114
Homestead—Pa.	55	46	27	18	23	26	33	42	34	38	44	57
New Brighton—Pa.	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
Oil City*—Pa.	196	147	106	65	86	106	122	138	113	119	125	145
Pittsburgh*—Pa.	11,936	9,101	6,026	5,478	6,800	7,604	8,677	9,456	7,332	7,676	9,172	11,635
Wheeling*—W. Va.	528	440	318	292	324	342	396	417	326	350	348	409
Total, all centers	37,518	29,337	19,133	18,167	20,341	23,517	27,921	30,793	24,750	26,723	30,606	39,008
Total, 13 centers*	31,256	24,079	15,427	13,011	16,475	19,028	22,571	24,925	19,862	21,452	24,840	31,522

F. R. DISTRICT NO. 5—RICHMOND

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Washington—D. C.	2,900	2,772	2,354	1,850	2,069	2,459	2,929	3,165	2,967	3,174	3,470	4,299
Baltimore*—Md.	5,168	4,413	3,384	2,454	3,137	3,428	4,049	4,417	3,926	4,182	4,800	6,217
Cumberland—Md.	112	95	68	59	74	87	102	112	89	97	103	120
Hagerstown—Md.	116	96	69	55	74	86	97	107	98	102	113	143
Asheville—N. C.	301	140	99	90	109	116	138	161	140	146	166	214
Charlotte*—N. C.	582	501	407	404	541	613	655	728	637	738	847	1,159
Durham—N. C.	322	290	190	254	338	323	351	400	390	382	413	508
Greensboro—N. C.	257	215	130	65	132	161	201	226	207	235	256	321
Raleigh*—N. C.	288	259	180	170	288	317	390	474	471	513	554	691
Wilmington—N. C.	170	135	92	71	97	109	121	137	125	130	143	225
Winston-Salem—N. C.	437	393	308	298	351	394	459	505	465	485	518	611
Charleston—S. C.	290	207	129	108	138	162	190	226	191	213	248	344
Columbia*—S. C.	303	261	169	139	209	296	318	351	295	325	376	479
Greenville*—S. C.	219	181	124	128	161	180	240	248	207	229	252	340
Spartanburg—S. C.	145	111	70	(²)	(²)	(²)	102	118	105	123	140	206
Danville—Va.	99	83	60	67	92	97	111	130	118	118	120	156
Lynchburg—Va.	231	199	151	139	161	164	183	188	170	170	184	215
Newport News—Va.	138	129	87	68	80	89	109	113	98	119	155	181
Norfolk*—Va.	682	566	425	371	505	540	554	616	550	589	670	919
Portsmouth—Va.	58	54	41	35	39	43	47	50	49	52	61	84
Richmond*—Va.	1,655	1,480	1,305	1,186	1,499	1,614	1,799	1,983	1,866	1,879	1,934	2,429
Roanoke—Va.	366	312	232	197	230	239	327	356	290	318	351	421
Charleston—W. Va.	503	457	358	337	501	542	564	673	543	561	626	761
Huntington—W. Va.	252	191	130	107	130	153	203	227	192	197	216	261
Total, all centers	15,592	13,540	10,562	8,652	10,964	12,212	14,239	15,711	14,189	15,077	16,716	21,304
Total, 7 centers*	8,895	7,661	5,994	4,852	6,340	6,988	8,005	8,817	7,952	8,455	9,433	12,234

BANKING AND MONETARY STATISTICS

NO. 59—BANK DEBITS TO DEPOSIT ACCOUNTS, EXCEPT INTERBANK ACCOUNTS, BY

[In millions of dollars]

F. R. DISTRICT NO. 8—ATLANTA

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Birmingham*	Ala.	704	908	727	943	1,290	1,410	1,603	1,726	1,794	1,806
Dothan*	Ala.	(2)	(2)	(2)	(2)	35	38	51	43	42	43
Mobile*	Ala.	378	466	311	313	355	342	423	470	483	482
Montgomery*	Ala.	247	265	180	204	260	262	292	288	314	333
Jacksonville*	Fla.	579	724	533	563	652	730	1,188	1,341	1,047	903
Miami*	Fla.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	611	398
Pensacola*	Fla.	111	122	77	75	87	86	107	107	96	90
Tampa*	Fla.	247	329	282	300	377	440	904	921	579	468
Albany*	Ga.	(2)	(2)	(2)	(2)	55	53	63	66	61	50
Atlanta*	Ga.	1,482	1,613	1,254	1,331	1,604	1,669	1,905	1,981	1,886	2,028
Augusta*	Ga.	444	487	291	312	370	330	348	320	331	329
Brunswick*	Ga.	(2)	(2)	(2)	(2)	36	33	37	45	44	42
Columbus*	Ga.	(2)	(2)	(2)	(2)	155	145	179	167	173	188
Elberton*	Ga.	(2)	(2)	(2)	(2)	12	13	12	11	12	14
Macon*	Ga.	359	359	210	214	254	257	291	287	270	272
Newnan*	Ga.	(2)	(2)	(2)	(2)	24	23	29	27	27	27
Savannah*	Ga.	879	889	538	490	540	499	560	603	610	534
Valdosta*	Ga.	(2)	(2)	(2)	(2)	55	57	72	81	78	66
New Orleans*	La.	3,646	4,214	3,001	3,262	3,553	3,882	4,314	4,146	4,189	4,109
Hattiesburg*	Miss.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	92	90	85
Jackson*	Miss.	(2)	(2)	(2)	(2)	161	196	(2)	251	281	319
Meridian*	Miss.	(2)	(2)	(2)	(2)	134	157	187	183	211	217
Vicksburg*	Miss.	94	94	77	82	93	100	102	96	92	91
Chattanooga*	Tenn.	555	631	423	377	449	450	515	582	587	564
Knoxville*	Tenn.	305	373	308	318	377	378	383	413	422	441
Nashville*	Tenn.	1,109	1,338	1,171	795	876	886	978	1,008	1,080	1,326
Total, all centers		11,139	12,812	9,383	9,579	11,807	12,436	14,543	15,138	15,422	15,152
Total, 16 centers*		11,139	12,812	9,383	9,579	11,137	11,721	13,913	14,264	13,790	13,707
											14,267

F. R. DISTRICT NO. 7—CHICAGO

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Aurora*	Ill.	(2)	(2)	(2)	(2)	174	171	199	218	207	203
Bloomington*	Ill.	141	159	121	121	137	155	156	157	172	192
Champaign-Urbana	Ill.	(2)	(2)	(2)	(2)	(2)	(2)	114	130	175	167
Chicago*	Ill.	33,595	37,954	30,832	32,331	35,279	35,723	40,470	42,839	45,970	51,182
Danville*	Ill.	(2)	(2)	(2)	(2)	178	176	161	168	159	188
Decatur*	Ill.	182	217	159	165	182	191	233	240	248	258
Elgin*	Ill.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Moline*	Ill.	(2)	(2)	(2)	(2)	96	102	100	117	128	123
Peoria*	Ill.	553	554	408	429	473	487	554	571	578	644
Rockford*	Ill.	255	331	241	239	288	293	339	381	398	432
Springfield*	Ill.	239	239	286	287	326	383	458	447	431	439
Fort Wayne*	Ind.	294	411	346	368	471	485	522	510	516	560
Gary*	Ind.	(2)	(2)	(2)	(2)	198	207	266	313	309	298
Hammond	Ind.	(2)	(2)	(2)	(2)	202	195	223	248	244	246
Indianapolis*	Ind.	1,632	2,020	1,631	1,706	1,880	1,811	1,884	2,207	2,223	2,279
South Bend*	Ind.	183	244	284	370	471	487	595	608	588	651
Terre Haute*	Ind.	(2)	(2)	(2)	(2)	299	271	279	287	293	270
Cedar Rapids*	Iowa	387	536	514	304	333	410	500	486	500	545
Clinton*	Iowa	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Davenport*	Iowa	371	436	346	407	406	354	382	410	432	510
Des Moines*	Iowa	992	1,145	842	826	976	1,025	894	975	986	997
Dubuque*	Iowa	120	188	151	153	174	175	183	185	195	202
Mason City*	Iowa	(2)	(2)	(2)	(2)	122	114	129	131	128	135
Muscatine*	Iowa	(2)	(2)	(2)	(2)	75	66	72	74	85	77
Sioux City*	Iowa	752	825	482	771	898	934	1,033	976	867	699
Waterloo*	Iowa	172	218	143	177	217	211	221	236	244	273
Adrian*	Mich.	(2)	(2)	(2)	(2)	40	45	53	58	58	63
Battle Creek*	Mich.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	258	280
Bay City*	Mich.	150	180	130	121	128	136	159	162	157	153
Detroit*	Mich.	6,301	7,883	5,746	6,385	7,918	8,226	9,971	10,482	10,225	13,427
Flint*	Mich.	400	484	255	301	387	367	380	439	524	605
Grand Rapids*	Mich.	901	1,152	978	730	801	803	1,026	1,040	995	1,052
Jackson*	Mich.	(2)	235	180	202	260	229	258	270	272	316
Kalamazoo*	Mich.	185	278	212	218	249	245	273	282	307	344
Lansing*	Mich.	254	318	250	296	416	333	403	402	385	420
Saginaw*	Mich.	(2)	(2)	(2)	(2)	282	276	295	312	309	334
Green Bay*	Wis.	(2)	(2)	(2)	(2)	137	142	152	154	166	183
Manitowoc*	Wis.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Milwaukee*	Wis.	2,849	3,533	2,766	2,886	3,283	3,142	3,398	3,620	3,700	3,740
Oshkosh*	Wis.	(2)	(2)	(2)	(2)	132	132	148	157	155	176
Sheboygan*	Wis.	(2)	(2)	(2)	(2)	(2)	(2)	198	208	209	204
Total, all centers		50,908	59,540	47,403	49,889	57,894	58,502	66,695	70,518	73,518	82,727
Total, 21 centers*		50,669	59,066	46,837	49,304	55,367	55,995	63,575	67,217	70,195	79,062
											88,910

* Included in the national series covering 141 centers.
For other footnotes see end of table, pp. 246-47.

BANK DEBITS

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FEDERAL RESERVE DISTRICTS AND BY REPORTING CENTERS, YEARLY, 1919-1941—Continued

[In millions of dollars]

F. R. DISTRICT NO. 6—ATLANTA

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Birmingham*—Ala.	1,475	1,158	739	636	817	752	888	1,069	945	1,060	1,224	1,604
Dothan—Ala.	33	27	18	19	26	29	37	39	36	36	37	56
Mobile*—Ala.	443	350	272	234	281	309	366	464	443	446	529	761
Montgomery*—Ala.	286	205	153	157	235	259	260	279	249	274	299	364
Jacksonville*—Fla.	834	684	513	477	613	702	792	901	841	917	1,046	1,331
Miami—Fla.	364	231	180	165	247	326	424	463	508	586	705	808
Pensacola*—Fla.	80	70	52	51	68	80	97	106	97	103	122	155
Tampa*—Fla.	354	298	226	187	252	266	307	346	319	341	399	486
Albany—Ga.	50	37	31	24	33	36	47	60	56	58	65	90
Atlanta*—Ga.	1,917	1,625	1,283	1,200	1,560	1,726	1,908	2,197	2,266	2,449	2,789	3,490
Augusta*—Ga.	258	207	154	152	197	202	213	216	185	220	242	337
Brunswick—Ga.	37	27	19	17	22	23	28	34	30	30	36	43
Columbus—Ga.	157	129	90	85	109	122	148	178	152	176	221	309
Elberton—Ga.	11	9	7	6	9	11	13	15	13	14	15	18
Macon*—Ga.	203	156	113	106	131	145	171	182	161	187	205	316
Newnan—Ga.	21	17	12	14	17	20	25	27	20	24	25	35
Savannah*—Ga.	442	362	286	252	294	313	363	402	330	337	365	465
Valdosta—Ga.	51	39	28	28	35	39	48	54	50	53	55	70
New Orleans*—La.	3,531	3,162	2,307	1,920	2,202	2,198	2,463	2,719	2,589	2,655	2,724	3,429
Hattiesburg—Miss.	72	55	38	34	41	45	51	59	51	59	85	128
Jackson—Miss.	305	234	170	169	255	271	343	316	336	332	359	420
Meridian*—Miss.	146	78	68	67	86	94	114	122	115	136	154	203
Vicksburg*—Miss.	70	54	45	49	61	72	92	97	88	91	94	111
Chattanooga*—Tenn.	571	455	320	274	329	392	458	511	480	536	557	714
Knoxville*—Tenn.	372	307	247	167	221	257	297	346	341	368	399	478
Nashville*—Tenn.	1,087	826	640	583	743	863	911	1,005	936	1,023	1,056	1,360
Total, all centers	13,170	10,802	8,009	7,073	8,884	9,652	10,864	12,207	11,637	12,511	13,807	17,579
Total, 15 centers*	11,923	9,919	7,350	6,445	8,004	8,536	9,586	10,840	10,270	11,007	12,050	15,400

F. R. DISTRICT NO. 7—CHICAGO

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Aurora—Ill.	180	151	83	47	69	93	118	150	126	135	145	180
Bloomington*—Ill.	173	143	97	75	97	119	140	159	146	144	156	173
Champaign-Urbana—Ill.	180	142	(²)	68	89	109	140	160	159	171	188	210
Chicago*—Ill.	47,094	35,065	23,823	21,939	26,326	31,111	36,612	37,347	32,757	34,966	36,936	45,092
Danville—Ill.	154	128	96	74	84	94	110	123	112	116	123	149
Decatur*—Ill.	234	177	121	104	134	153	194	210	202	224	240	315
Elgin—Ill.	(²)	(²)	(²)	(²)	(²)	(²)	84	95	88	92	102	121
Moline—Ill.	150	110	59	(²)	39	62	84	108	92	102	114	138
Peoria*—Ill.	664	501	372	338	455	540	748	761	680	688	753	924
Rockford*—Ill.	378	271	133	129	170	217	263	330	266	286	336	475
Springfield—Ill.	401	348	250	184	204	230	276	301	278	291	322	362
Fort Wayne*—Ind.	554	434	283	216	272	323	399	437	365	377	404	510
Gary—Ind.	254	174	78	72	97	126	170	213	159	194	226	278
Hammond—Ind.	215	102	(²)	(²)	30	47	70	91	79	95	111	140
Indianapolis*—Ind.	2,165	1,885	1,462	1,226	1,565	1,810	2,168	2,439	2,188	2,402	2,630	3,325
South Bend*—Ind.	617	445	291	199	262	341	432	474	390	442	541	661
Terre Haute—Ind.	254	219	159	142	189	212	251	267	228	270	305	355
Cedar Rapids*—Iowa	549	468	339	176	230	267	293	291	276	298	320	398
Clinton—Iowa	(²)	(²)	(²)	(²)	(²)	69	83	80	64	68	76	91
Davenport*—Iowa	566	455	265	140	177	210	260	284	244	257	278	325
Des Moines*—Iowa	980	857	696	611	851	1,103	1,110	1,146	1,081	1,125	1,173	1,317
Dubuque*—Iowa	179	137	88	63	81	100	107	116	106	110	123	146
Mason City—Iowa	145	112	74	64	87	99	113	120	115	121	124	149
Muscatine—Iowa	74	60	35	19	27	32	39	43	41	43	45	52
Sioux City—Iowa	678	503	304	290	374	417	471	435	421	449	484	597
Waterloo*—Iowa	246	172	84	77	121	159	185	200	193	210	234	284
Adrian—Mich.	49	40	28	(²)	26	31	39	46	39	42	51	66
Battle Creek—Mich.	241	198	141	75	100	137	166	184	144	144	156	213
Bay City—Mich.	139	113	74	54	93	102	119	141	123	130	145	192
Detroit*—Mich.	11,693	9,051	6,255	3,807	6,621	8,733	10,616	11,928	8,899	10,439	12,556	16,556
Flint*—Mich.	446	360	251	151	216	265	323	364	283	299	353	423
Grand Rapids*—Mich.	881	754	538	330	420	508	598	673	555	637	713	852
Jackson—Mich.	309	267	131	79	107	151	178	204	154	169	191	249
Kalamazoo*—Mich.	304	233	176	116	149	193	239	270	226	259	301	372
Lansing*—Mich.	362	281	178	100	172	213	261	310	239	271	305	377
Saginaw—Mich.	277	231	157	122	160	205	251	271	225	257	295	364
Green Bay—Wis.	179	141	106	86	117	135	161	181	165	177	191	232
Manitowoc—Wis.	(²)	(²)	(²)	(²)	60	68	78	85	75	79	88	111
Milwaukee*—Wis.	3,532	2,932	2,215	1,988	2,457	2,760	3,276	3,402	2,906	3,108	3,301	4,082
Oshkosh—Wis.	147	126	90	68	79	95	111	120	104	108	112	136
Sheboygan—Wis.	182	146	108	97	107	134	173	191	162	180	208	288
Total, all centers	75,805	57,950	39,638	33,326	42,923	51,773	61,505	64,750	55,134	59,955	65,455	81,270
Total, 21 centers*	72,434	55,257	38,043	32,129	41,252	49,644	58,810	61,717	52,525	57,101	62,282	77,386

BANKING AND MONETARY STATISTICS

NO. 59—BANK DEBITS TO DEPOSIT ACCOUNTS, EXCEPT INTERBANK ACCOUNTS, BY

[In millions of dollars]

F. R. DISTRICT NO. 8-ST. LOUIS

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
El Dorado.....Ark.	(2)	(2)	(2)	(2)	150	89	126	143	113	110	100
Fort Smith.....Ark.	(2)	(2)	(2)	(2)	66	154	173	165	170	168	169
Helena.....Ark.	(2)	(2)	(2)	(2)	67	67	58	54	47	69	69
Little Rock* ⁹Ark.	435	534	507	556	732	805	984	979	954	995	628
Pine Bluff.....Ark.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	144	153	148	154
Texarkana.....Ark.	(2)	(2)	(2)	(2)	(2)	(2)	(2)	61	61	60	60
(See also Texas)											
East St. Louis & National Stock Yards.....Ill.	(2)	(2)	(2)	472	543	493	536	584	599	833	768
Quincy.....Ill.	(2)	(2)	115	115	134	129	148	152	157	156	169
Evansville*.....Ind.	237	284	258	341	387	354	472	493	581	582	462
Louisville*.....Ky.	2,399	2,216	1,565	1,645	1,906	1,997	2,262	2,358	2,312	2,459	2,524
Owensboro.....Ky.	(2)	(2)	(2)	(2)	76	70	69	65	67	73	80
Greenville.....Miss.	(2)	(2)	(2)	(2)	47	50	56	55	(2)	52	57
St. Louis*.....Mo.	8,215	8,755	6,868	6,975	8,033	8,006	8,944	8,090	8,951	9,548	9,841
Sedalia.....Mo.	(2)	(2)	(2)	(2)	(2)	51	55	58	56	56	58
Springfield.....Mo.	(2)	(2)	142	154	173	139	171	193	185	202	200
Memphis* ¹⁰Tenn.	101,634	101,753	101,203	101,422	101,736	101,650	101,823	101,821	101,932	101,912	102,196
Total, all centers.....	12,920	13,542	10,658	11,680	13,983	14,054	15,786	16,358	16,365	17,401	17,544
Total, 5 centers*.....	12,920	13,542	10,401	10,939	12,794	12,812	14,385	14,741	14,750	15,495	15,651

F. R. DISTRICT NO. 9-MINNEAPOLIS

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Duluth*.....Minn.	1,083	1,290	911	885	921	1,270	1,277	954	1,112	1,094	1,094
Minneapolis*.....Minn.	4,242	4,650	3,581	3,609	3,885	4,408	5,069	4,684	4,837	5,296	6,010
Red Wing.....Minn.	(2)	(2)	(2)	(2)	26	28	31	33	31	32	32
St. Paul*.....Minn.	2,279	2,232	1,706	1,901	2,072	1,974	2,037	1,987	2,074	2,148	2,261
South St. Paul.....Minn.	(2)	(2)	(2)	(2)	(2)	322	439	489	414	419	433
Winona.....Minn.	(2)	68	52	53	62	57	61	63	83	92	97
Billing.....Mont.	113	122	90	89	97	86	91	95	100	117	120
Helena*.....Mont.	131	132	128	118	113	114	114	108	109	116	124
Dickinson.....N. D.	(2)	(2)	(2)	(2)	18	18	21	19	18	21	20
Fargo* ¹¹N. D.	1125	177	132	135	148	139	173	188	188	229	242
Grand Forks*.....N. D.	89	93	68	81	95	84	101	108	99	103	97
Jamestown.....N. D.	(2)	(2)	(2)	(2)	26	25	29	30	31	35	36
Minot.....N. D.	(2)	(2)	(2)	(2)	52	61	73	78	84	99	102
Aberdeen*.....S. D.	86	97	74	66	67	73	84	81	81	90	86
Sioux Falls.....S. D.	(2)	340	211	173	190	161	202	229	225	238	272
La Crosse.....Wis.	(2)	(2)	(2)	(2)	139	119	127	133	134	151	164
Superior*.....Wis.	92	109	98	87	97	92	93	98	99	104	105
Total, all centers.....	8,240	9,310	7,051	7,197	8,008	9,031	10,022	9,381	9,721	10,383	11,295
Total, 9 centers*.....	8,240	8,902	6,788	6,971	7,495	8,240	9,639	8,301	8,699	9,297	10,189

F. R. DISTRICT NO. 10-KANSAS CITY

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Colorado Springs*.....Colo.	156	174	134	139	150	155	185	181	181	202	208
Denver*.....Colo.	1,746	2,443	1,723	1,798	1,951	1,977	2,130	2,159	2,119	2,196	2,434
Grand Junction.....Colo.	(2)	(2)	(2)	(2)	36	37	41	42	43	47	47
Pueblo*.....Colo.	235	269	221	196	210	232	246	247	268	262	285
Atchison.....Kans.	43	32	63	65	73	74	78	77	75	77	81
Hutchinson.....Kans.	(2)	(2)	(2)	(2)	140	(2)	175	213	202	242	305
Independence.....Kans.	(2)	(2)	(2)	(2)	118	100	126	131	134	157	161
Kansas City*.....Kans.	173	214	180	190	239	234	237	245	246	247	245
Lawrence.....Kans.	(2)	(2)	(2)	(2)	54	56	64	65	64	64	64
Parsons.....Kans.	(2)	(2)	(2)	(2)	40	36	38	40	39	41	41
Pittsburg.....Kans.	(2)	(2)	(2)	(2)	75	67	75	79	77	74	75
Topeka*.....Kans.	270	256	188	171	189	185	211	212	230	248	249
Wichita*.....Kans.	583	721	528	532	544	508	557	546	698	829	883
Joplin*.....Mo.	163	186	107	131	168	173	210	222	187	171	185
Kansas City*.....Mo.	4,949	4,706	3,699	3,679	4,176	4,036	4,465	4,633	4,656	5,076	5,699
St. Joseph*.....Mo.	994	1,001	828	707	740	730	742	748	682	714	704
Fremont.....Neb.	(2)	(2)	(2)	(2)	44	40	44	45	47	53	54
Lincoln.....Neb.	(2)	(2)	(2)	(2)	(2)	(2)	383	395	391	424	430
Omaha*.....Neb.	3,155	3,021	2,137	2,312	2,456	2,207	2,437	2,387	2,408	2,601	2,767
Albuquerque* ¹²N. M.	83	99	86	105	114	118	121	132	144	155	162
Bartlesville*.....Okla.	139	190	115	122	138	151	163	251	286	213	279
Enid.....Okla.	(2)	(2)	(2)	(2)	152	146	178	202	183	197	216
Guthrie.....Okla.	(2)	(2)	(2)	(2)	40	38	43	43	45	42	43
McAlester.....Okla.	(2)	(2)	(2)	(2)	51	(2)	55	53	(2)	(2)	(2)
Muskogee* ¹³Okla.	1,225	1,301	1,208	1,309	1,298	151	154	145	144	146	153
Oklahoma City*.....Okla.	814	1,251	1,059	973	939	913	1,036	1,134	1,262	1,364	1,569
Omulgee.....Okla.	(2)	(2)	(2)	(2)	101	93	134	140	107	96	97
Tulsa*.....Okla.	1,120	1,490	995	1,186	1,182	1,009	1,280	1,532	1,577	1,658	1,998
Casper* ¹⁴Wyo.	(2)	(2)	(2)	(2)	1,203	168	154	121	106	90	98
Cheyenne.....Wyo.	(2)	105	105	123	128	109	88	80	79	86	89
Total, all centers.....	14,857	16,459	12,376	12,738	14,749	13,743	15,869	16,549	16,680	17,774	19,619
Total, 15 centers*.....	14,814	16,322	12,208	12,550	13,494	12,779	14,193	14,824	15,088	16,082	17,818

* Included in the national series covering 141 centers.
For other footnotes see end of table, pp. 248-47.

BANK DEBITS

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FEDERAL RESERVE DISTRICTS AND BY REPORTING CENTERS, YEARLY, 1919-1941—Continued

[In millions of dollars]

F. R. DISTRICT NO. 8—ST. LOUIS

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
El Dorado.....Ark.	83	58	42	33	42	45	49	60	66	64	67	81
Fort Smith.....Ark.	149	113	86	77	93	103	128	146	138	138	154	191
Helena.....Ark.	51	(²)	15	15	22	19	23	24	23	24	21	27
Little Rock*.....Ark.	494	329	222	187	266	340	418	450	407	478	501	648
Pine Bluff.....Ark.	109	83	57	(²)	64	82	104	114	103	99	98	129
Texarkana.....Ark	54	37	24	19	22	25	33	38	36	38	40	69
(See also Texas)												
East St. Louis & National Stock Yards.....Ill.	491	345	237	205	239	320	385	425	396	429	482	647
Quincy.....Ill.	133	96	69	(²)	68	73	80	101	90	98	108	128
Evansville.....Ind.	324	269	187	161	202	253	341	386	316	362	408	506
Louisville*.....Ky.	2,184	1,574	1,248	1,198	1,551	1,660	1,885	1,984	1,772	1,863	2,054	2,918
Owensboro.....Ky.	82	61	35	27	43	55	63	72	73	89	77	88
Greenville.....Miss.	51	37	33	32	40	48	65	66	57	64	64	88
St. Louis*.....Mo.	8,348	7,088	5,187	4,485	5,271	6,125	6,736	7,308	6,435	8,922	7,337	8,908
Sedalia.....Mo.	51	40	18	15	19	22	24	25	23	25	26	30
Springfield.....Mo.	186	162	115	101	130	145	168	181	158	168	189	238
Memphis* ¹⁰Tenn.	101,681	1,206	988	958	1,201	1,289	1,594	1,569	1,375	1,688	1,818	2,576
Total, all centers.....	14,471	11,496	8,563	7,511	9,273	10,604	12,085	12,949	11,468	12,547	13,442	17,271
Total, 5 centers*.....	13,031	10,464	7,832	6,987	8,491	9,667	10,974	11,697	10,305	11,311	12,118	15,555

F. R. DISTRICT NO. 9—MINNEAPOLIS

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Duluth*.....Minn.	884	611	410	419	412	425	506	609	513	545	595	682
Minneapolis*.....Minn.	5,080	3,871	2,913	3,196	3,441	3,737	4,170	4,889	3,896	4,087	4,384	4,936
Red Wing.....Minn.	28	25	18	15	19	22	26	25	23	22	23	28
St. Paul*.....Minn.	2,038	1,669	1,300	1,123	1,461	1,768	1,993	2,053	1,883	1,954	2,072	2,466
South St. Paul.....Minn.	367	276	159	130	142	208	275	266	273	298	335	423
Winona.....Minn.	87	74	61	53	70	74	80	77	76	76	74	83
Billings*.....Mont.	98	84	60	55	73	95	110	118	116	129	141	168
Helena*.....Mont.	105	91	68	64	97	130	124	131	120	138	143	155
Dickinson.....N. D.	18	16	12	10	11	13	14	13	12	17	17	22
Fargo*.....N. D.	207	179	144	120	147	177	201	217	207	220	258	311
Grand Forks*.....N. D.	84	72	52	37	43	49	54	60	59	60	64	75
Jamestown.....N. D.	32	25	17	16	16	19	20	19	18	19	22	25
Minot.....N. D.	84	61	46	37	41	45	46	50	43	46	52	68
Aberdeen*.....S. D.	74	61	40	31	39	47	51	59	56	58	66	77
Sioux Falls.....S. D.	270	215	129	118	138	155	206	198	194	210	229	299
La Crosse.....Wis.	143	121	86	69	77	86	105	110	97	108	116	135
Superior*.....Wis.	92	72	51	34	38	43	49	51	50	52	56	76
Total, all centers.....	9,691	7,523	5,566	5,527	6,265	7,093	8,030	8,445	7,636	8,049	8,647	10,029
Total, 9 centers*.....	8,862	6,710	5,038	5,079	5,751	6,471	7,258	7,687	6,900	7,253	7,779	8,946

F. R. DISTRICT NO. 10—KANSAS CITY

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Colorado Springs*.....Colo.	202	169	128	112	134	156	182	190	170	172	167	180
Denver*.....Colo.	2,058	1,687	1,231	1,134	1,475	1,699	1,946	2,098	1,820	1,890	1,906	2,358
Grand Junction.....Colo.	38	32	22	16	24	30	39	47	42	45	45	46
Pueblo*.....Colo.	252	218	150	142	167	170	195	230	202	189	178	209
Atchison.....Kans.	73	49	33	31	36	40	43	45	36	35	37	42
Hutchinson.....Kans.	234	186	119	106	137	149	156	171	137	135	145	166
Independence.....Kans.	129	75	49	38	51	26	30	34	33	33	32	38
Kansas City*.....Kans.	240	185	133	104	121	134	158	183	182	201	211	254
Lawrence.....Kans.	58	50	38	32	36	39	42	46	41	43	43	48
Parsons.....Kans.	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
Pittsburg.....Kans.	63	52	38	32	37	41	47	49	45	43	46	55
Topeka*.....Kans.	246	204	148	131	169	180	202	211	212	221	225	248
Wichita*.....Kans.	743	543	384	328	417	495	555	606	530	530	564	811
Joplin*.....Mo.	130	91	72	74	87	100	113	123	109	119	114	143
Kansas City*.....Mo.	4,988	3,856	2,830	2,659	3,119	3,388	3,703	4,184	3,536	3,885	3,891	3,781
St. Joseph*.....Mo.	563	414	272	253	312	319	347	331	301	327	335	395
Fremont.....Neb.	46	38	26	19	27	29	33	31	29	32	34	41
Lincoln.....Neb.	408	349	254	211	275	302	330	345	323	342	344	356
Omaha*.....Neb.	2,506	2,004	1,329	1,145	1,448	1,568	1,841	1,861	1,660	1,729	1,773	2,171
Albuquerque*.....N. M.	151	127	92	70	105	126	148	181	172	190	211	266
Bartlesville*.....Okla.	314	209	207	225	252	265	298	370	330	353	322	369
Enid.....Okla.	204	134	86	84	107	113	120	150	133	132	134	158
Guthrie.....Okla.	37	24	15	14	16	19	20	23	20	18	21	21
McAlester.....Okla.	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
Muskogee*.....Okla.	126	94	76	71	80	85	96	100	91	96	94	120
Oklahoma City*.....Okla.	1,473	1,043	720	667	852	997	1,136	1,341	1,200	1,232	1,193	1,408
Okmulgee.....Okla.	67	40	27	24	29	32	35	34	31	32	35	35
Tulsa*.....Okla.	1,780	1,086	872	760	1,033	1,229	1,555	1,899	1,641	1,563	1,621	1,919
Casper.....Wyo.	85	68	53	41	49	58	68	75	72	73	79	89
Cheyenne.....Wyo.	79	75	60	51	70	83	93	106	101	100	103	132
Total, all centers.....	17,289	13,082	9,484	8,572	10,665	11,872	13,531	15,064	13,199	13,559	13,897	16,859
Total, 15 centers*.....	15,770	11,930	8,644	7,875	9,771	10,911	12,475	13,908	12,156	12,497	12,805	15,632

BANKING AND MONETARY STATISTICS

NO. 58—BANK DEBITS TO DEPOSIT ACCOUNTS, EXCEPT INTERBANK ACCOUNTS, BY

[In millions of dollars]

F. R. DISTRICT NO. 11—DALLAS

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	
Tucson*	Ariz.	77	85	84	87	93	102	109	109	111	128	142
Shreveport*	La.	332	448	346	385	423	428	474	483	468	506	539
Roswell	N. M.	(*)	(*)	(*)	(*)	30	32	39	38	42	51	53
Abilene	Texas	(*)	(*)	(*)	(*)	(*)	(*)	(*)	131	130	134	125
Austin*	Texas	200	192	153	172	205	218	249	238	238	238	271
Beaumont*	Texas	216	246	170	174	195	199	214	259	288	301	345
Corsicana	Texas	(*)	(*)	(*)	(*)	93	102	101	86	77	76	81
Dallas*	Texas	1,930	2,207	1,755	1,867	2,076	2,179	2,527	2,542	2,620	2,868	3,138
El Paso*	Texas	380	493	392	373	366	399	397	382	385	426	491
Fort Worth*	Texas	1,106	1,320	1,215	1,323	1,033	862	909	1,018	1,139	1,277	1,377
Galveston	Texas	441	581	1,018	899	1,070	533	543	543	550	497	456
Houston* ¹⁷	Texas	1,653	1,910	1,422	1,344	1,480	1,509	1,984	1,72,116	2,186	2,319	2,538
Port Arthur	Texas	(*)	(*)	(*)	(*)	(*)	(*)	108	112	120	114	148
San Antonio	Texas	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,021	1,092
Texarkana* (See also Ark.)	Texas	86	111	80	85	114	103	113	126	126	128	129
Tyler	Texas	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Waco*	Texas	185	228	190	200	233	228	221	202	221	224	233
Wichita Falls	Texas	(*)	(*)	(*)	(*)	(*)	(*)	370	403	332	321	340
Total, all centers		6,606	7,821	6,825	6,909	7,411	6,894	8,358	8,788	9,033	10,629	11,491
Total, 10 centers*		6,165	7,240	5,807	6,010	6,218	6,227	7,197	7,475	7,782	8,415	9,196

F. R. DISTRICT NO. 12—SAN FRANCISCO

City and State	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	
Phoenix	Ariz.	(*)	(*)	(*)	(*)	235	256	287	309	334	438	525
Bakersfield	Calif.	(*)	(*)	(*)	(*)	130	128	141	152	164	174	176
Berkeley	Calif.	(*)	151	160	204	205	209	219	233	264	263	256
Fresno* ¹⁸	Calif.	1,413	1,4632	1,576	1,608	1,613	1,400	1,488	1,488	1,495	1,436	1,424
Long Beach*	Calif.	176	284	291	423	710	607	572	591	580	674	753
Los Angeles*	Calif.	3,768	5,243	5,385	6,212	8,419	8,921	9,458	10,475	11,199	12,912	14,622
Oakland*	Calif.	752	1,213	975	1,088	1,451	1,491	1,720	2,065	2,697	3,017	2,846
Pasadena*	Calif.	192	286	272	305	379	387	417	445	481	487	490
Sacramento*	Calif.	697	799	715	756	538	520	438	394	480	605	625
San Bernardino	Calif.	(*)	(*)	(*)	(*)	91	95	98	108	124	129	138
San Diego*	Calif.	273	428	408	469	553	580	689	771	743	753	776
San Francisco*	Calif.	9,118	11,368	9,289	8,638	9,482	9,768	11,497	12,598	15,052	18,884	16,988
San Jose	Calif.	(*)	302	247	258	271	276	311	323	320	359	384
Santa Barbara	Calif.	(*)	(*)	(*)	(*)	(*)	(*)	171	189	184	173	206
Stockton*	Calif.	287	298	245	265	299	286	317	325	343	352	345
Boise*	Idaho	153	160	137	147	150	140	151	163	169	187	191
Reno*	Nev.	126	151	132	125	96	104	111	114	123	156	156
Eugene	Ore.	(*)	(*)	(*)	(*)	130	128	89	93	91	93	97
Portland*	Ore.	2,167	2,363	1,788	1,652	1,867	1,942	1,999	2,185	2,046	2,202	2,871
Salem	Ore.	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Ogden*	Utah	210	1,229	180	260	346	286	320	249	226	284	245
Salt Lake City*	Utah	846	948	771	702	766	780	865	865	862	928	1,012
Bellingham	Wash.	(*)	(*)	(*)	(*)	99	101	110	119	117	121	126
Everett	Wash.	(*)	(*)	(*)	(*)	(*)	(*)	156	156	153	165	168
Ritzville	Wash.	(*)	(*)	(*)	(*)	9	10	11	11	12	13	11
Seattle*	Wash.	2,473	2,377	1,650	1,807	2,051	2,167	2,425	2,551	2,616	2,958	3,297
Spokane*	Wash.	570	685	555	532	598	567	627	670	668	686	737
Tacoma*	Wash.	563	589	441	446	465	480	524	548	539	559	608
Walla Walla	Wash.	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Yakima*	Wash.	141	168	127	127	124	127	160	162	160	173	187
Total, all centers		22,903	28,679	24,344	25,024	30,106	30,736	34,324	37,338	41,213	47,598	48,760
Total, 18 centers*		22,903	28,226	23,937	24,562	28,936	29,535	32,731	35,663	39,470	45,670	46,673

^{*} Included in the national series covering 141 centers.¹ Figures for eleven months only (March figures not available on account of bank holiday).² Not available.³ Revised beginning 1941 to exclude all but Jersey City banks. For the year 1941 revised figures are about 9 per cent smaller than those reported on the former basis.⁴ Figures prior to September 1934 were not compiled in accordance with the approved formula, and are not comparable with other figures. For the four weeks ended in that month, revised figures are 54 per cent larger than those reported on former basis.⁵ Figures prior to January 1931 include substantial amounts which should not have been reported as bank debits.⁶ Greenville was substituted for Charleston in national summary for 141 centers beginning with 1928. Charleston figure for 1928 is for eleven months only. May figures not being available.⁷ Prior to June 1929 debits for Portsmouth are included in those for Norfolk.⁸ Figures prior to October 23, 1930, include debits to the accounts of banks which should have been excluded. For the four-week period immediately following, revised figures are 41 per cent smaller than those reported on former basis.⁹ Figures for 1923-1928 (inclusive) include debits to the accounts of banks which should have been excluded. For the year 1929 revised figures are 38 per cent smaller than those reported on the 1923-1928 basis.

BANK DEBITS

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FEDERAL RESERVE DISTRICTS AND BY REPORTING CENTERS, YEARLY, 1919-1941—Continued

(In millions of dollars)

F. R. DISTRICT NO. 11—DALLAS

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Tucson*—Ariz.	131	125	99	73	90	102	121	143	135	139	147	180
Shreveport*—La.	451	344	279	261	350	358	489	571	524	523	547	661
Roswell—N. M.	50	34	23	23	27	30	36	44	52	53	57	60
Abilene—Texas	96	69	52	54	64	76	92	109	102	103	105	163
Austin*—Texas	243	221	191	173	261	320	293	359	377	410	420	452
Beaumont—Texas	302	236	168	141	195	240	262	308	279	278	291	371
Corsicana—Texas	66	50	33	28	31	33	38	44	39	40	42	51
Dallas* ¹² —Texas	2,641	2,001	1,585	1,505	1,055	2,182	2,671	1,069	2,824	2,993	3,180	4,076
El Paso*—Texas	433	290	185	156	215	248	294	336	317	349	386	523
Fort Worth*—Texas	1,084	838	632	552	698	810	914	1,096	975	974	1,004	1,274
Galveston—Texas	368	284	247	201	241	260	312	356	322	302	335	370
Houston*—Texas	2,222	1,799	1,360	1,325	1,806	1,922	2,223	2,667	2,534	2,729	2,994	3,756
Port Arthur—Texas	128	90	54	49	63	74	92	112	109	116	135	135
San Antonio—Texas	984	772	537	466	596	723	757	835	788	831	887	1,107
Texarkana* (See Ark.)—Texas	97	71	44	37	41	43	52	60	50	52	52	76
Tyler—Texas	(²)	(²)	(²)	(²)	104	128	163	175	142	137	142	162
Waco*—Texas	192	159	123	116	139	151	165	177	159	166	171	210
Wichita Falls—Texas	280	162	104	98	131	155	161	191	194	175	200	260
Total, all centers	9,768	7,545	5,718	5,248	6,807	7,835	9,136	10,652	9,922	10,362	11,056	13,887
Total, 10 centers*	7,798	6,084	4,666	4,339	5,550	6,356	7,484	8,786	8,174	8,612	9,172	11,579

F. R. DISTRICT NO. 12—SAN FRANCISCO

City and State	1930	1931	1932	1933 ¹	1934	1935	1936	1937	1938	1939	1940	1941
Phoenix—Ariz.	436	356	240	204	308	364	436	511	491	508	538	658
Bakersfield—Calif.	160	128	92	87	121	145	192	238	222	224	233	262
Berkeley—Calif.	232	201	164	139	213	188	223	253	228	243	341	409
Fresno* ¹³ —Calif.	1,395	272	188	162	227	274	322	382	375	388	422	523
Long Beach*—Calif.	580	473	307	244	279	354	407	434	431	454	467	620
Los Angeles*—Calif.	11,999	9,288	6,561	5,590	6,487	8,021	10,216	11,074	9,802	10,037	10,849	13,099
Oakland*—Calif.	2,317	2,247	2,021	1,782	1,535	849	1,118	1,269	1,141	1,209	1,280	1,730
Pasadena*—Calif.	407	354	249	198	218	268	297	343	311	309	323	373
Sacramento*—Calif.	581	558	451	291	737	1,279	1,199	1,472	1,467	1,599	1,773	1,824
San Bernardino—Calif.	123	104	71	52	70	88	114	138	141	145	150	181
San Diego*—Calif.	656	558	400	317	360	500	574	638	586	590	664	1,068
San Francisco*—Calif.	15,055	11,179	7,742	6,899	8,180	9,598	10,638	10,993	9,482	9,631	10,095	11,918
San Jose—Calif.	332	290	189	161	205	240	276	317	284	292	295	362
Santa Barbara—Calif.	185	155	107	80	100	120	143	154	144	147	135	149
Stockton*—Calif.	285	205	151	126	170	191	232	268	232	230	243	301
Boise*—Idaho	175	159	117	104	147	179	202	224	205	213	232	269
Reno*—Nev.	133	119	82	55	92	104	121	138	134	140	174	190
Eugene—Ore.	82	65	45	35	48	60	76	90	82	97	108	154
Portland*—Ore.	2,100	1,711	1,177	1,142	1,478	1,700	1,954	2,122	1,809	1,928	2,039	2,643
Salem—Ore.	(²)	(²)	(²)	(²)	(²)	142	171	193	175	186	202	250
Ogden*—Utah	224	167	116	116	152	169	182	207	183	191	200	263
Salt Lake City*—Utah	885	711	515	457	588	658	770	885	742	830	871	1,048
Bellingham—Wash.	108	78	53	45	55	62	73	90	77	91	115	115
Everett—Wash.	147	107	62	53	63	68	89	109	90	102	110	138
Ritzville—Wash.	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)	(²)
Seattle*—Wash.	2,914	2,242	1,515	1,338	1,653	1,880	2,316	2,533	2,157	2,318	2,648	3,606
Spokane*—Wash.	612	485	328	244	367	445	538	592	513	564	661	736
Tacoma*—Wash.	527	385	243	209	265	304	389	429	381	420	487	676
Walla Walla—Wash.	(²)	(²)	(²)	(²)	36	50	59	67	74	80	87	104
Yakima*—Wash.	179	142	93	82	128	139	161	177	155	168	165	194
Total, all centers	41,729	32,739	23,279	20,248	24,296	28,408	33,496	36,337	32,112	33,315	35,885	43,863
Total, 18 centers*	39,924	31,255	22,256	19,356	23,063	26,872	31,636	34,170	30,106	31,214	33,595	41,081

¹⁰ Figures prior to October 23, 1930, include cashiers' checks, which should have been excluded. For the four-week period immediately following, revised figures are 14 per cent smaller than those reported on former basis.

¹¹ The 1919 figure is for Great Falls, Montana, which was replaced by Fargo, North Dakota, in 1920.

¹² Revised beginning 1941 to include 10 additional banks. For the year 1941 the addition of these banks increased the Kansas City figure by about 3 per cent.

¹³ Albuquerque was transferred in 1922 from the Dallas District to the Kansas City District.

¹⁴ Figures prior to December 1923 include debits to the accounts of banks which should have been excluded.

¹⁵ Figure for 1923 includes debits to the accounts of banks which should have been excluded.

¹⁶ Revised beginning 1937 to include 5 additional banks. For the year 1937 the addition of these banks increased the Dallas figure by about 4 per cent.

¹⁷ Revised beginning 1926 to include 8 additional banks. For the year 1926 the addition of these banks increased the Houston figure by about 17 per cent.

¹⁸ Figures prior to June 1930 include substantial amounts which should not have been reported as bank debits.

NO. 54—BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND UNITED STATES GOVERNMENT ACCOUNTS, AT WEEKLY REPORTING MEMBER BANKS, WEEKLY, 1935-1941

[In millions of dollars]

Week ended	All weekly reporting member banks	New York City ¹	Outside New York City	City of Chicago ¹	Federal Reserve districts											
					Boston	New York ¹	Philadelphia	Cleveland	Richmond	Atlanta	Chicago ¹	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1935—Jan. 2	7,352	3,643	3,709	672	393	3,875	359	469	159	167	947	180	114	199	137	373
Jan. 9	8,386	3,151	3,235	532	384	3,355	298	378	167	137	789	170	104	180	111	387
Jan. 16	7,164	3,772	3,392	640	386	3,060	327	344	155	146	916	163	103	195	118	371
Jan. 23	6,151	3,066	3,085	533	328	3,284	286	313	143	124	795	147	98	181	110	344
Jan. 30	6,286	3,351	2,935	543	311	3,528	278	317	132	123	806	141	90	153	105	302
Feb. 6	6,252	3,046	3,206	543	332	3,298	250	374	148	142	798	153	100	177	125	355
Feb. 13	5,294	2,688	2,606	440	282	2,863	212	261	137	124	675	130	77	154	94	285
Feb. 20	8,652	3,323	3,329	545	345	3,524	302	353	155	127	825	165	102	195	143	406
Feb. 27	5,832	2,895	2,937	485	295	3,081	261	322	133	122	799	135	89	157	107	331
Mar. 6	7,655	4,016	3,639	642	389	4,251	339	377	171	140	943	170	114	202	119	440
Mar. 13	6,339	3,321	3,018	538	335	3,497	256	301	141	137	798	145	101	181	115	332
Mar. 20	7,298	3,765	3,533	641	372	3,961	343	359	168	151	940	176	100	204	132	392
Mar. 27	6,282	3,122	3,160	640	312	3,294	266	319	138	133	944	155	90	167	115	340
Apr. 3	7,735	3,985	3,750	840	396	4,218	326	385	187	133	1,135	165	103	189	121	377
Apr. 10	6,184	3,229	2,955	602	302	3,414	265	300	156	122	756	145	97	171	103	353
Apr. 17	7,033	3,494	3,539	652	379	3,695	300	358	167	145	951	167	116	207	128	420
Apr. 24	6,146	3,012	3,134	539	293	3,244	252	324	147	127	842	149	102	184	120	362
May 1	8,289	4,539	3,750	678	474	4,758	319	430	170	133	1,001	163	150	183	112	396
May 8	7,106	3,827	3,279	501	386	4,042	286	374	149	121	867	148	118	177	105	353
May 15	6,181	2,933	3,248	522	344	3,185	266	341	158	127	816	153	105	190	105	391
May 22	6,350	3,075	3,275	552	336	3,260	286	346	156	133	857	167	110	195	135	379
May 29	6,125	2,931	3,194	574	314	3,119	272	359	149	115	881	194	109	169	103	341
June 5	6,294	3,068	3,226	544	302	3,255	257	376	154	127	798	218	111	197	110	391
June 12	6,139	3,001	3,138	638	310	3,171	252	351	158	117	895	155	105	176	98	351
June 19	7,871	4,137	3,534	629	344	4,349	342	383	178	130	922	183	117	215	119	389
June 26	6,285	3,128	3,157	530	329	3,340	293	346	150	128	832	144	100	174	106	343
July 3	9,142	4,819	4,323	816	463	5,119	415	428	212	185	1,162	202	131	209	124	492
July 10	6,678	2,914	2,764	502	291	3,094	231	277	134	111	717	129	90	160	96	348
July 17	7,528	4,063	3,465	604	396	4,277	298	357	170	127	882	170	112	220	121	398
July 24	6,642	3,459	3,183	596	372	3,656	239	328	150	118	865	149	97	188	112	368
July 31	7,069	3,362	3,707	718	603	3,546	254	372	149	112	1,005	141	112	183	231	381
Aug. 7	6,899	3,574	3,315	600	340	3,763	271	369	167	122	869	151	133	197	123	384
Aug. 14	5,786	2,838	2,948	492	293	3,015	233	321	148	120	751	143	110	204	115	333
Aug. 21	6,494	3,280	3,214	558	317	3,458	254	325	161	131	819	169	125	202	126	417
Aug. 28	5,687	2,858	2,829	491	282	3,026	224	305	137	112	736	135	111	179	103	337
Sept. 4	5,931	2,788	3,143	747	293	2,958	242	319	139	119	976	135	118	170	97	365
Sept. 11	5,890	2,766	3,124	577	285	2,963	231	336	153	130	828	148	130	199	109	368
Sept. 18	7,416	3,765	3,651	641	345	3,978	329	374	174	141	929	180	153	220	149	437
Sept. 25	6,266	3,015	3,251	541	315	3,225	274	368	153	135	808	155	134	192	119	388
Oct. 2	8,304	4,300	4,004	876	427	4,566	366	511	192	152	979	190	151	206	125	439
Oct. 9	6,190	2,988	3,202	524	339	3,196	280	330	161	134	770	173	135	189	120	383
Oct. 16	6,645	3,217	3,428	540	367	3,435	268	356	177	136	826	183	129	205	138	426
Oct. 23	7,252	3,684	3,568	570	400	3,879	325	378	178	153	866	192	120	213	147	392
Oct. 30	6,417	3,116	3,301	584	345	3,298	281	342	164	147	883	176	116	177	121	387
Nov. 6	7,366	3,642	3,724	635	480	3,834	275	424	192	148	949	218	137	191	133	385
Nov. 13	6,337	3,202	3,135	542	363	3,389	254	318	162	131	809	159	102	175	105	367
Nov. 20	7,630	3,681	3,949	658	463	3,923	303	404	195	163	982	208	138	237	155	459
Nov. 27	7,653	3,857	3,796	646	431	4,063	322	414	174	136	995	177	121	191	134	495
Dec. 4	7,583	3,747	3,836	829	423	3,956	284	378	174	151	1,130	177	117	188	128	477
Dec. 11	6,599	3,229	3,370	539	352	3,438	264	349	172	143	869	189	109	183	123	428
Dec. 18	8,803	4,514	4,289	846	464	4,781	331	473	197	162	1,197	205	146	232	156	459
Dec. 25	6,504	3,192	3,312	564	369	3,382	254	381	153	142	902	151	101	177	122	370
Dec. 31	8,097	4,024	4,073	727	445	4,300	361	429	172	166	1,130	178	134	193	154	435
1936—Jan. 8	8,792	4,558	4,234	709	524	4,822	363	464	200	173	1,059	215	126	228	154	464
Jan. 15	7,533	3,973	3,560	608	407	4,169	293	369	158	157	930	175	111	207	134	425
Jan. 22	7,563	3,928	3,635	634	425	4,127	315	349	175	141	964	178	113	213	142	421
Jan. 29	6,797	3,489	3,308	501	386	3,684	299	338	156	129	871	153	98	184	130	369
Feb. 5	8,111	4,331	3,780	634	435	4,596	372	418	174	152	947	173	112	190	136	406
Feb. 12	5,854	3,022	2,832	456	348	3,212	243	293	145	126	694	139	82	163	99	310
Feb. 19	7,559	3,774	3,784	667	382	4,006	313	396	162	138	1,009	185	119	219	155	474
Feb. 26	6,826	3,563	3,263	577	353	3,729	283	349	143	119	886	152	99	180	118	415
Mar. 4	8,379	4,267	4,112	812	419	4,473	356	416	179	160	1,152	185	120	208	140	571
Mar. 11	7,621	4,241	3,380	605	363	4,412	280	344	145	130	957	152	107	188	124	419
Mar. 18	9,088	5,106	3,982	742	470	5,317	310	412	182	157	1,081	182	125	235	157	450
Mar. 25	6,789	3,482	3,307	616	335	3,656	267	328	149	129	931	161	105	194	128	406

¹ Figures for New York City and Chicago are included in their respective district totals.

NO. 54—BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND UNITED STATES GOVERNMENT ACCOUNTS, AT WEEKLY REPORTING MEMBER BANKS, WEEKLY, 1935-1941—Continued

[In millions of dollars]

Week ended	All weekly reporting member banks	New York City ¹	Outside New York City	City of Chicago ¹	Federal Reserve districts											
					Boston	New York ¹	Philadelphia	Cleveland	Richmond	Atlanta	Chicago ¹	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1936—Apr. 1.....	9,557	5,035	4,522	1,075	652	5,268	344	429	100	143	1,439	184	118	205	134	451
Apr. 8.....	7,370	3,648	3,722	686	393	3,851	290	459	171	135	988	158	120	200	128	477
Apr. 15.....	7,437	3,842	3,595	591	437	4,045	261	405	160	133	918	168	117	217	134	442
Apr. 22.....	7,720	4,002	3,718	641	410	4,203	292	415	173	149	985	175	128	203	127	460
Apr. 29.....	7,382	3,740	3,642	618	368	3,957	273	446	161	127	985	166	143	204	127	426
May 6.....	9,351	5,234	4,117	743	435	5,510	348	521	188	160	1,085	180	141	212	138	433
May 13.....	6,927	3,465	3,462	573	349	3,719	282	380	160	135	885	158	120	194	117	428
May 20.....	7,103	3,341	3,762	686	388	3,550	303	390	179	159	1,018	205	120	220	148	423
May 27.....	6,489	3,060	3,429	605	338	3,243	268	390	158	137	970	185	105	183	123	386
June 3.....	8,151	4,303	3,848	728	411	4,507	309	420	172	125	1,088	255	124	224	116	420
June 10.....	7,134	3,684	3,450	565	343	3,972	263	382	175	150	881	165	117	185	132	369
June 17.....	8,830	4,727	4,103	783	391	4,940	340	455	206	150	1,148	195	135	232	145	493
June 24.....	7,030	3,412	3,618	635	400	3,619	288	392	170	137	974	171	123	205	137	414
July 1.....	9,438	4,664	4,774	1,016	503	4,992	390	582	210	161	1,448	188	148	236	137	443
July 8.....	7,372	3,703	3,669	636	419	3,932	290	432	185	141	951	163	131	211	119	398
July 15.....	7,315	3,428	3,887	624	428	3,678	292	430	181	148	961	185	146	271	148	447
July 22.....	7,751	3,837	3,914	660	455	4,038	312	424	182	149	1,016	192	135	257	148	443
July 29.....	6,574	3,054	3,520	606	385	3,247	270	401	160	118	938	174	127	217	130	407
Aug. 5.....	7,447	3,516	3,931	703	388	3,733	327	485	176	146	1,053	174	157	232	136	440
Aug. 12.....	6,547	3,002	3,545	660	342	3,192	261	393	156	141	974	166	144	227	131	420
Aug. 19.....	6,803	3,033	3,770	683	365	3,238	277	402	180	153	1,020	173	158	232	143	444
Aug. 26.....	6,452	3,138	3,314	574	327	3,323	251	370	164	137	893	147	129	200	123	388
Sept. 2.....	7,709	3,988	3,721	660	377	4,187	291	430	176	159	990	167	136	209	133	454
Sept. 9.....	5,769	2,864	2,905	504	286	3,033	223	330	150	134	737	147	103	171	124	331
Sept. 16.....	8,628	4,415	4,213	773	392	4,647	329	478	205	181	1,126	198	133	248	172	519
Sept. 23.....	6,693	2,941	3,752	622	349	3,206	292	401	182	183	940	196	128	221	162	453
Sept. 30.....	8,050	3,874	4,176	809	395	4,137	435	451	186	160	1,143	206	131	211	146	449
Oct. 7.....	8,356	4,055	4,301	854	434	4,304	372	486	225	186	1,180	211	150	212	148	448
Oct. 14.....	6,303	2,804	3,499	588	337	2,983	267	376	181	155	893	190	122	215	141	443
Oct. 21.....	8,205	3,790	4,415	733	491	4,050	345	472	211	193	1,108	239	144	248	191	513
Oct. 28.....	7,946	4,014	3,932	665	472	4,209 ¹	324	464	184	143	1,008	206	128	217	156	435
Nov. 4.....	7,561	3,564	3,997	735	513	3,782	282	442	184	167	1,080	204	126	203	150	428
Nov. 10.....	7,013	3,581	3,432	627	392	3,759	271	343	183	139	920	176	116	180	130	404
Nov. 18.....	9,750	4,846	4,904	839	553	5,096	412	528	236	203	1,288	241	157	295	185	556
Nov. 25.....	8,897	4,521	4,376	746	504	4,741	431	518	198	164	1,126	206	131	232	168	478
Dec. 2.....	8,671	4,419	4,252	791	463	4,649	366	460	192	168	1,192	196	132	223	149	481
Dec. 9.....	8,267	4,166	4,101	747	442	4,420	313	442	218	175	1,088	204	135	215	153	462
Dec. 16.....	10,587	5,536	5,051	980	527	5,820	422	556	234	195	1,443	230	157	268	186	549
Dec. 23.....	11,126	5,791	5,335	932	589	6,142	442	663	238	223	1,401	236	163	277	189	563
Dec. 30.....	8,660	4,205	4,455	824	462	4,441	362	530	188	178	1,271	196	152	230	151	499
1937—Jan. 6.....	9,080	4,276	4,804	839	498	4,524	360	579	247	238	1,254	226	137	273	218	526
Jan. 13.....	8,215	4,050	4,165	796	444	4,287	322	471	199	175	1,146	195	130	221	144	481
Jan. 20.....	8,918	4,493	4,425	798	516	4,744	356	482	194	175	1,189	215	128	259	161	499
Jan. 27.....	8,091	4,069	4,022	687	442	4,295	333	440	199	167	1,070	186	115	218	159	467
Feb. 3.....	9,455	5,122	4,333	769	539	5,379	357	457	205	183	1,161	168	134	228	170	474
Feb. 10.....	7,494	3,865	3,629	662	401	4,079	294	401	172	155	962	182	117	193	134	431
Feb. 17.....	7,655	3,605	4,050	675	455	3,823	319	448	192	179	1,049	200	115	230	163	482
Feb. 24.....	7,905	4,144	3,761	669	418	4,401	283	393	165	158	1,007	179	110	203	147	441
Mar. 3.....	9,463	4,630	4,833	854	535	4,906	389	533	217	205	1,281	230	145	247	159	616
Mar. 10.....	7,863	3,992	3,871	674	430	4,200	324	423	185	168	1,015	183	117	214	155	449
Mar. 17.....	9,636	5,000	4,636	828	500	5,242	380	517	207	190	1,249	222	135	260	185	549
Mar. 24.....	9,231	4,700	4,441	751	445	5,007	557	465	200	179	1,148	200	121	234	165	510
Mar. 31.....	8,275	3,725	4,550	1,086	427	3,994	365	470	187	173	1,514	195	116	225	146	463
Apr. 7.....	8,727	4,417	4,310	750	466	4,685	368	496	211	182	1,113	198	132	234	165	477
Apr. 14.....	7,722	3,653	4,069	676	420	3,872	313	480	191	176	1,058	194	125	245	158	490
Apr. 21.....	8,143	3,725	4,418	744	420	3,959	380	502	206	185	1,165	224	153	269	162	538
Apr. 28.....	7,603	3,488	4,115	698	408	3,713	316	492	185	157	1,100	188	143	228	165	508
May 5.....	8,536	4,160	4,376	758	477	4,409	316	498	210	183	1,195	206	157	237	166	482
May 12.....	7,407	3,471	3,938	756	400	3,813	219	451	187	167	1,042	177	125	220	145	461
May 19.....	7,040	3,345	4,295	686	449	3,584	332	485	209	188	1,099	227	139	253	176	499
May 26.....	7,279	3,180	4,099	654	388	3,410	457	465	187	161	1,065	205	119	217	152	453
June 2.....	7,301	3,405	3,896	642	369	3,624	315	449	192	150	1,014	259	129	221	145	434
June 9.....	7,092	3,342	3,750	615	402	3,585	279	427	190	157	946	189	125	214	141	437
June 16.....	8,404	3,995	4,409	735	467	4,261	333	521	215	185	1,140	210	135	258	171	508
June 23.....	7,788	3,528	4,260	716	395	3,802	365	505	201	168	1,111	205	142	244	178	472
June 30.....	8,347	3,906	4,441	730	411	4,282	423	495	209	168	1,146	207	129	246	155	476

¹ Figures for New York City and Chicago are included in their respective district totals.

NO. 54—BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND UNITED STATES GOVERNMENT ACCOUNTS, AT WEEKLY REPORTING MEMBER BANKS, WEEKLY, 1935-1941—Continued

[In millions of dollars]

Week ended	All weekly reporting member banks	New York City ¹	Outside New York City	City of Chicago ¹	Federal Reserve districts											
					Boston	New York ¹	Philadelphia	Cleveland	Richmond	Atlanta	Chicago ¹	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1937—July 7	8,162	4,176	3,986	678	407	4,420	344	472	202	179	1,017	188	131	245	145	412
July 14	7,666	3,477	4,189	704	420	3,716	336	477	196	168	1,061	197	143	304	164	484
July 21	7,726	3,450	4,276	712	431	3,695	292	477	189	167	1,102	223	143	301	190	516
July 28	7,326	3,465	3,861	685	378	3,684	286	449	175	143	1,035	183	131	265	157	440
Aug. 4	7,782	3,564	4,198	720	396	3,819	300	534	198	167	1,111	191	139	268	156	483
Aug. 11	6,426	2,797	3,629	629	349	2,989	277	412	179	155	947	170	128	238	142	440
Aug. 18	7,092	2,985	4,107	687	394	3,208	276	474	195	178	1,060	201	151	279	172	504
Aug. 25	6,429	2,750	3,679	683	335	2,936	263	444	170	157	974	163	142	231	156	458
Sept. 1	7,406	3,438	3,908	705	356	3,650	288	501	193	168	1,058	171	163	227	162	469
Sept. 8	5,593	2,454	3,139	551	282	2,617	225	363	155	145	816	141	131	189	133	396
Sept. 15	8,238	3,904	4,334	769	380	4,149	292	499	223	188	1,185	198	168	271	180	505
Sept. 22	8,053	3,702	4,351	754	389	3,948	298	510	216	189	1,142	218	155	259	191	538
Sept. 29	7,090	3,175	3,915	671	373	3,428	269	460	191	174	1,025	191	138	228	158	455
Oct. 6	8,236	3,768	4,468	766	449	4,039	357	536	228	198	1,130	219	152	250	171	498
Oct. 13	6,001	2,568	3,332	578	314	2,759	234	355	191	165	892	186	141	232	138	394
Oct. 20	8,908	4,204	4,704	785	475	4,480	338	532	236	208	1,184	244	155	286	207	563
Oct. 27	7,843	3,733	4,110	699	412	3,956	311	470	207	169	1,084	206	135	240	162	491
Nov. 3	7,504	3,328	4,176	696	499	3,539	277	475	213	180	1,103	205	147	234	163	469
Nov. 10	6,930	3,188	3,742	572	419	3,464	286	402	198	160	917	179	129	212	150	414
Nov. 17	7,042	3,090	3,952	638	384	3,298	289	438	207	165	1,027	199	142	256	168	469
Nov. 24	6,983	3,143	3,840	641	392	3,371	295	425	188	152	1,018	183	134	217	163	443
Dec. 1	6,686	2,990	3,690	637	373	3,199	286	408	184	150	984	179	123	195	152	453
Dec. 8	7,169	3,397	3,772	634	384	3,006	289	413	196	171	957	188	127	219	155	464
Dec. 15	8,534	4,375	4,159	724	415	4,619	338	470	214	177	1,099	183	126	235	171	487
Dec. 22	8,988	4,377	4,611	798	443	4,645	386	543	236	202	1,194	220	133	261	204	521
Dec. 29	7,516	3,508	4,010	686	397	3,750	308	533	178	167	1,031	178	131	224	154	465
1938—Jan. 5	8,674	4,042	4,632	826	450	4,292	396	520	220	224	1,217	213	137	268	229	508
Jan. 12	6,656	3,098	3,458	586	353	3,289	262	374	181	168	880	170	117	211	149	412
Jan. 19	7,190	3,451	3,739	635	380	3,661	302	390	181	151	959	194	118	254	150	450
Jan. 26	6,485	2,994	3,491	564	343	3,191	295	379	175	164	879	176	106	198	169	410
Feb. 2	7,053	3,304	3,749	649	424	3,519	308	410	187	159	964	178	119	202	159	424
Feb. 9	5,464	2,441	3,023	490	315	2,619	251	322	155	147	736	148	99	173	138	361
Feb. 16	6,130	2,742	3,388	574	339	2,946	268	345	170	157	858	169	103	206	157	412
Feb. 23	5,016	2,114	2,902	502	275	2,270	209	293	143	144	757	148	92	207	146	352
Mar. 2	7,454	3,452	4,002	734	396	3,716	335	418	196	164	1,075	183	126	215	142	488
Mar. 9	6,328	3,077	3,251	548	320	3,262	281	318	161	163	807	148	109	181	156	422
Mar. 16	7,389	3,669	3,720	644	369	3,919	287	378	191	165	948	173	110	230	172	447
Mar. 23	6,588	3,101	3,487	600	360	3,288	286	356	165	154	894	166	109	201	163	446
Mar. 30	6,188	2,764	3,424	753	358	2,965	266	326	156	166	1,052	157	94	174	131	363
Apr. 6	7,681	3,837	3,824	762	380	4,057	316	413	193	168	1,065	174	123	215	153	395
Apr. 13	5,596	2,448	3,148	520	322	2,661	234	344	163	139	783	148	109	185	135	373
Apr. 20	6,571	3,043	3,528	569	329	3,295	259	372	174	161	857	175	132	224	172	421
Apr. 27	6,990	3,659	3,331	555	354	3,839	293	359	162	137	848	150	136	187	135	390
May 4	7,433	3,691	3,742	632	387	3,903	329	406	185	165	952	177	163	205	146	415
May 11	6,194	2,977	3,217	507	325	3,289	249	335	155	139	771	145	114	174	125	373
May 18	6,487	2,887	3,600	579	356	3,084	311	397	182	163	892	182	119	224	163	414
May 25	5,933	2,718	3,215	555	325	2,905	245	353	158	141	828	173	117	182	143	363
June 1	5,927	2,617	3,310	541	295	2,798	391	335	157	147	810	223	109	174	142	346
June 8	7,422	3,845	3,577	702	358	4,047	350	370	171	140	985	172	119	139	130	380
June 15	7,573	3,954	3,619	679	370	4,154	322	350	184	149	962	165	111	219	152	435
June 22	6,683	3,098	3,585	614	336	3,322	297	394	181	156	907	174	117	218	162	419
June 29	6,670	3,181	3,489	609	369	3,490	307	330	162	140	984	155	109	192	137	395
July 6	7,020	3,366	3,654	637	385	3,609	357	389	185	159	915	167	113	203	138	400
July 13	6,589	3,158	3,431	565	351	3,369	270	353	176	142	840	158	122	226	138	444
July 20	7,063	3,355	3,708	620	399	3,551	278	362	173	165	911	195	116	265	162	486
July 27	5,959	2,797	3,162	530	320	2,981	248	342	149	132	796	154	109	209	137	382
Aug. 3	6,500	2,928	3,572	825	357	3,131	280	359	177	191	913	169	126	222	145	430
Aug. 10	5,370	2,381	2,998	491	303	2,541	236	290	159	145	731	144	110	202	130	379
Aug. 17	6,298	2,850	3,448	676	335	3,052	271	339	177	158	850	171	134	231	150	430
Aug. 24	5,636	2,630	3,006	485	277	2,805	231	299	153	119	742	139	135	205	141	390
Aug. 31	5,892	2,694	3,198	614	285	2,866	248	392	154	138	867	134	132	173	128	375
Sept. 7	5,304	2,350	2,054	525	289	2,508	223	311	160	141	747	131	121	166	129	378
Sept. 14	6,695	3,207	3,488	579	350	3,406	260	372	184	162	875	164	141	216	159	406
Sept. 21	7,448	3,560	3,888	663	370	3,771	298	409	200	176	983	203	137	243	182	476
Sept. 28	5,798	2,483	3,315	601	277	2,698	247	343	163	153	892	167	116	220	140	392

¹ Figures for New York City and Chicago are included in their respective district totals.

NO. 54—BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND UNITED STATES GOVERNMENT ACCOUNTS, AT WEEKLY REPORTING MEMBER BANKS, WEEKLY, 1935-1941—Continued

[In millions of dollars]

Week ended	All weekly reporting member banks	New York City ¹	Outside New York City	City of Chicago ¹	Federal Reserve districts											
					Boston	New York ¹	Philadelphia	Cleveland	Richmond	Atlanta	Chicago ¹	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1938—Oct. 5.....	7,640	3,613	4,036	731	417	3,885	309	461	217	187	1,044	192	132	223	153	429
Oct. 12.....	5,943	2,926	3,017	525	295	3,099	224	314	178	140	792	168	119	178	117	319
Oct. 19.....	7,895	3,613	4,282	710	464	3,859	338	447	228	190	1,053	218	127	259	199	515
Oct. 26.....	6,953	3,130	3,823	805	392	3,328	294	376	187	159	1,115	186	121	205	156	434
Nov. 2.....	8,181	4,064	4,117	717	474	4,283	341	454	215	167	1,076	199	149	214	155	454
Nov. 9.....	5,710	2,502	3,208	576	399	2,668	241	334	168	156	835	154	107	174	128	346
Nov. 16.....	6,636	2,860	3,776	603	394	3,065	280	392	203	170	966	192	121	221	165	467
Nov. 23.....	6,676	2,899	3,777	599	409	3,110	298	410	193	171	936	182	126	229	170	442
Nov. 30.....	5,969	2,559	3,410	573	361	2,746	280	364	163	155	906	171	114	178	136	395
Dec. 7.....	7,716	3,749	3,967	662	459	3,965	328	392	205	175	991	232	119	221	155	474
Dec. 14.....	7,341	3,585	3,756	631	390	3,782	303	394	190	170	970	186	121	220	154	461
Dec. 21.....	10,186	5,098	5,087	1,088	478	5,373	435	651	228	204	1,481	220	133	248	191	546
Dec. 28.....	6,971	3,328	3,643	600	369	3,549	301	421	172	174	938	162	106	209	160	410
1939—Jan. 4.....	9,154	4,453	4,701	933	472	4,717	404	492	210	203	1,351	208	142	262	213	480
Jan. 11.....	7,130	3,347	3,783	705	363	3,562	306	387	186	184	1,043	188	121	212	152	426
Jan. 18.....	7,214	3,333	3,881	655	414	3,552	307	395	192	179	1,009	188	115	235	174	454
Jan. 25.....	6,495	3,000	3,495	578	377	3,183	283	379	169	163	907	172	104	199	151	408
Feb. 1.....	6,968	3,283	3,685	591	389	3,503	318	406	186	172	938	183	108	203	152	410
Feb. 8.....	6,802	3,305	3,497	561	386	3,518	282	389	176	166	869	163	112	196	144	401
Feb. 15.....	6,166	2,789	3,377	528	384	3,040	262	376	163	169	816	160	90	189	151	396
Feb. 21.....	5,622	2,586	3,036	482	307	2,788	245	331	148	135	740	156	89	174	150	379
Mar. 1.....	7,589	3,495	4,094	649	432	3,755	336	434	201	190	1,059	191	117	218	163	493
Mar. 8.....	7,219	3,861	3,558	568	381	3,850	311	382	170	169	865	161	116	180	154	480
Mar. 15.....	7,726	4,013	3,713	655	392	4,207	335	375	180	171	973	172	113	207	152	449
Mar. 22.....	7,311	3,442	3,869	673	387	3,638	335	396	190	181	1,015	193	117	207	172	480
Mar. 29.....	6,584	3,026	3,558	743	357	3,219	270	356	158	157	1,098	158	97	182	136	396
Apr. 5.....	7,740	3,553	4,187	935	421	3,808	356	428	200	177	1,279	175	112	200	152	432
Apr. 12.....	6,042	2,876	3,366	550	356	2,870	277	355	166	154	859	161	109	188	143	404
Apr. 19.....	6,978	3,221	3,757	594	350	3,434	292	398	192	183	935	193	129	228	177	487
Apr. 26.....	6,321	2,807	3,514	584	386	2,995	285	364	163	141	918	170	129	193	140	437
May 3.....	8,208	4,057	4,151	717	424	4,301	345	454	187	199	1,114	181	161	222	157	463
May 10.....	6,372	2,864	3,508	590	340	3,178	283	353	160	154	855	156	125	192	136	410
May 17.....	7,084	3,268	3,818	619	376	3,468	304	395	181	175	990	191	130	232	167	475
May 24.....	6,507	3,023	3,484	614	338	3,194	288	381	165	156	924	179	115	206	150	411
May 31.....	6,136	2,886	3,450	578	309	2,862	388	347	149	150	882	274	106	190	127	352
June 7.....	7,599	3,639	3,960	696	383	3,854	476	412	192	170	994	189	129	214	155	431
June 14.....	8,603	3,006	3,597	659	376	3,204	257	381	183	159	962	173	123	205	152	428
June 21.....	7,424	3,382	4,042	638	372	3,631	402	445	199	177	991	192	131	235	180	469
June 28.....	7,421	3,344	4,077	1,019	360	3,623	289	384	174	155	1,346	218	116	197	139	420
July 5.....	7,186	3,334	3,852	655	388	3,599	356	428	184	172	984	198	131	219	144	383
July 12.....	6,593	2,817	3,776	661	374	3,040	292	389	205	167	973	179	136	235	149	454
July 19.....	6,593	2,702	3,891	616	389	2,919	296	427	193	175	955	201	130	261	177	470
July 26.....	6,917	3,266	3,651	619	398	3,455	283	411	175	160	938	173	118	225	152	429
Aug. 2.....	7,639	3,595	4,044	740	399	3,813	396	430	199	174	1,113	185	134	209	149	438
Aug. 9.....	5,835	3,335	3,549	549	347	2,676	276	353	175	157	825	160	127	200	138	401
Aug. 16.....	7,105	3,323	3,782	613	378	3,513	360	425	185	179	932	175	136	221	152	449
Aug. 23.....	6,045	2,580	3,465	658	314	2,712	256	374	176	155	953	163	122	210	160	450
Aug. 30.....	5,800	2,503	3,297	606	328	2,677	277	347	164	140	901	146	122	182	131	385
Sept. 6.....	6,350	2,826	3,524	819	292	3,001	253	362	169	166	1,091	152	145	199	138	382
Sept. 13.....	8,090	4,175	3,915	703	405	4,387	304	433	194	179	1,019	188	160	232	152	447
Sept. 20.....	7,898	4,024	4,346	705	432	3,798	330	486	222	197	1,082	218	153	254	193	533
Sept. 27.....	6,808	2,974	3,834	626	375	3,175	307	428	193	172	981	207	133	219	163	455
Oct. 4.....	7,957	3,510	4,447	739	454	3,776	380	521	232	207	1,115	226	152	244	171	479
Oct. 11.....	6,167	2,517	3,650	581	363	2,720	276	420	189	183	910	191	128	205	151	431
Oct. 18.....	6,844	2,703	4,141	637	393	2,960	295	464	234	199	1,026	227	141	235	194	476
Oct. 25.....	6,989	3,041	3,948	629	406	3,265	299	452	210	184	978	209	127	221	178	460
Nov. 1.....	8,335	4,055	4,280	713	466	4,302	347	497	220	180	1,120	216	152	213	169	453
Nov. 8.....	6,430	2,688	3,744	607	474	2,873	259	409	195	200	928	184	134	214	163	397
Nov. 15.....	6,974	2,936	4,038	648	408	3,151	321	477	205	183	1,015	206	133	222	173	480
Nov. 22.....	7,284	2,959	4,325	694	457	3,199	333	503	224	197	1,071	238	132	241	190	499
Nov. 29.....	6,703	2,929	3,774	588	454	3,114	280	410	188	177	946	199	145	194	161	435
Dec. 6.....	7,864	3,820	4,244	701	407	3,846	364	498	217	222	1,060	238	131	220	164	499
Dec. 13.....	8,048	3,708	4,340	872	405	3,943	363	460	218	198	1,250	214	136	218	169	474
Dec. 20.....	9,541	4,347	5,194	991	505	4,628	454	584	242	231	1,436	256	153	263	214	565
Dec. 27.....	8,129	3,782	4,347	771	433	4,070	354	540	199	198	1,157	205	130	214	176	453

¹ Figures for New York City and Chicago are included in their respective district totals.

BANKING AND MONETARY STATISTICS

NO. 54—BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND UNITED STATES GOVERNMENT ACCOUNTS, AT WEEKLY REPORTING MEMBER BANKS, WEEKLY, 1935-1941—Continued

[In millions of dollars]

Week ended	All weekly reporting member banks	New York City ¹	Outside New York City	City of Chicago ¹	Federal Reserve districts											
					Boston	New York ¹	Philadelphia	Cleveland	Richmond	Atlanta	Chicago ¹	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1940—Jan. 3	9,214	4,053	5,161	965	510	4,337	451	550	251	241	1,436	227	147	285	247	523
Jan. 10	7,201	3,202	3,999	708	412	3,418	365	418	205	202	1,059	194	128	203	164	433
Jan. 17	7,891	3,575	4,316	745	442	3,806	350	472	201	209	1,131	227	135	233	181	504
Jan. 24	6,801	2,874	3,927	699	392	3,093	361	434	191	174	1,049	182	121	206	164	434
Jan. 31	7,084	3,109	3,975	681	400	3,345	341	442	198	181	1,100	194	119	182	156	426
Feb. 7	6,996	3,116	3,880	635	392	3,335	345	438	189	189	994	181	128	196	154	455
Feb. 14	5,941	2,543	3,398	553	327	2,731	284	376	174	181	876	159	101	182	149	401
Feb. 21	7,198	3,022	4,176	723	382	3,245	321	484	206	193	1,115	209	123	233	189	498
Feb. 28	6,244	2,626	3,618	635	347	2,832	283	390	179	173	1,004	175	108	192	151	410
Mar. 6	7,729	3,453	4,276	725	401	3,714	338	494	209	198	1,109	197	153	214	170	532
Mar. 13	7,294	3,515	3,779	657	387	3,730	301	406	186	180	992	178	123	200	163	448
Mar. 20	7,952	3,531	4,421	766	412	3,787	364	485	220	217	1,169	216	132	238	201	511
Mar. 27	6,612	2,798	3,814	760	363	2,987	251	403	177	181	1,160	176	108	203	158	445
Apr. 3	9,167	4,310	4,857	1,116	466	4,662	409	489	225	194	1,529	214	127	223	167	462
Apr. 10	6,602	3,034	3,568	601	354	3,227	314	367	183	173	932	174	131	194	150	403
Apr. 17	7,799	3,527	4,272	715	440	3,749	318	491	215	195	1,096	213	160	233	182	507
Apr. 24	7,073	3,168	3,905	675	364	3,373	288	441	186	177	1,047	185	164	222	164	482
May 1	7,699	3,391	4,308	716	418	3,658	376	458	204	180	1,160	199	198	210	165	473
May 8	6,772	2,932	3,840	653	384	3,148	306	476	196	179	1,000	178	161	201	158	385
May 15	7,153	3,037	4,116	717	391	3,261	319	434	202	188	1,104	198	172	226	178	480
May 22	8,002	3,588	4,414	752	403	3,865	347	517	216	206	1,131	223	170	247	182	495
May 29	7,753	3,530	4,223	715	408	3,738	399	481	203	170	1,129	281	140	205	161	438
June 5	6,402	2,612	3,790	668	362	2,823	317	425	189	169	985	229	129	208	158	408
June 12	6,141	2,451	3,690	638	341	2,674	288	427	192	175	978	177	138	182	146	413
June 19	7,941	3,515	4,426	719	409	3,869	349	505	222	192	1,116	217	137	239	186	496
June 26	6,678	2,812	3,866	637	380	3,074	301	445	193	173	1,012	191	119	203	146	441
July 3	8,698	3,845	4,853	768	468	4,230	455	553	248	214	1,225	229	157	236	171	512
July 10	5,269	2,099	3,170	500	301	2,275	239	372	165	152	795	163	111	195	133	368
July 17	7,650	3,313	4,337	716	455	3,553	344	510	222	185	1,087	216	133	261	182	502
July 24	7,221	3,277	3,944	688	418	3,505	311	448	205	167	1,021	186	121	222	162	455
July 31	6,430	2,712	3,718	606	377	2,915	285	441	195	168	987	177	114	197	136	438
Aug. 7	7,083	3,123	3,960	723	412	3,337	359	462	195	171	1,071	168	131	203	141	433
Aug. 14	5,850	2,293	3,557	573	336	2,505	275	423	180	162	899	166	129	207	146	422
Aug. 21	6,062	2,291	3,771	581	353	2,501	278	464	190	180	923	183	131	224	169	480
Aug. 28	5,578	2,212	3,366	627	306	2,382	244	408	167	164	925	160	130	190	133	369
Sept. 4	5,770	2,398	3,372	570	325	2,573	265	395	179	154	882	155	131	182	127	402
Sept. 11	6,580	2,733	3,847	607	381	2,971	290	561	191	169	941	167	139	204	149	417
Sept. 18	7,524	3,059	4,465	713	443	3,313	333	530	230	202	1,121	207	143	250	191	501
Sept. 25	7,051	3,039	4,012	632	369	3,245	300	502	201	188	1,025	189	129	225	220	458
Oct. 2	8,509	3,846	4,663	746	470	4,129	389	586	243	206	1,188	228	151	224	168	527
Oct. 9	6,732	2,901	3,831	618	393	3,110	317	436	212	181	964	190	126	199	154	450
Oct. 16	7,775	3,217	4,558	913	425	3,444	322	491	232	194	1,344	219	133	235	180	556
Oct. 23	7,603	2,998	4,605	801	536	3,247	332	509	243	212	1,205	245	140	243	194	497
Oct. 30	7,741	3,502	4,239	704	432	3,726	329	480	216	190	1,189	229	137	213	173	427
Nov. 6	7,971	3,732	4,239	675	516	3,929	330	501	216	206	1,083	219	138	213	172	448
Nov. 13	7,292	3,236	4,056	658	446	3,443	324	466	222	182	1,073	206	111	206	163	450
Nov. 20	8,871	3,692	5,179	864	534	3,977	424	575	275	233	1,362	271	156	275	216	573
Nov. 27	7,121	2,905	4,216	626	463	3,179	342	479	214	202	1,076	212	124	202	169	459
Dec. 4	8,439	3,664	4,775	780	425	3,929	411	542	263	226	1,269	247	149	230	200	548
Dec. 11	7,926	3,441	4,485	705	612	3,656	370	489	230	206	1,114	244	137	211	171	486
Dec. 18	10,359	4,823	5,636	910	586	5,151	500	680	288	253	1,415	270	144	260	222	581
Dec. 24	8,823	4,078	4,745	720	524	4,336	418	727	242	218	1,128	215	130	220	179	486
Dec. 31	9,374	4,052	5,322	938	519	4,326	443	674	248	240	1,478	253	143	278	230	542
1941—Jan. 8	9,138	4,001	5,137	908	534	4,276	421	582	267	249	1,382	260	142	266	223	536
Jan. 15	7,732	3,180	4,552	755	456	3,397	355	501	260	220	1,200	229	128	231	185	570
Jan. 22	7,952	3,185	4,767	731	478	3,446	353	696	247	215	1,171	240	130	247	191	538
Jan. 29	7,489	3,138	4,351	705	426	3,369	376	511	225	218	1,168	208	118	199	185	486
Feb. 5	8,459	3,757	4,702	837	472	3,992	396	550	251	229	1,284	229	129	223	194	510
Feb. 12	5,869	2,312	3,557	535	408	2,484	303	389	214	197	879	187	94	196	143	375
Feb. 19	8,605	3,544	5,061	839	463	3,846	391	580	259	236	1,354	231	135	256	228	626
Feb. 26	7,648	3,384	4,264	692	418	3,610	336	493	218	204	1,154	201	110	211	174	510
Mar. 5	8,902	3,782	5,140	813	474	4,087	440	503	273	245	1,338	250	151	242	187	622
Mar. 12	7,728	3,398	4,330	805	443	3,719	346	484	218	207	1,120	208	120	204	175	484
Mar. 19	9,786	4,408	5,381	968	535	4,701	429	633	276	247	1,468	269	140	274	220	594
Mar. 26	8,479	3,642	4,837	911	489	3,896	395	536	238	233	1,412	223	125	228	189	515

¹ Figures for New York City and Chicago are included in their respective district totals.

BANK DEBITS

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NO. 54—BANK DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND UNITED STATES GOVERNMENT ACCOUNTS, AT WEEKLY REPORTING MEMBER BANKS, WEEKLY, 1935-1941—Continued

[In millions of dollars]

Week ended	All weekly reporting member banks	New York City ¹	Outside New York City	City of Chicago ¹	Federal Reserve districts												
					Boston	New York ¹	Philadelphia	Cleveland	Richmond	Atlanta	Chicago ¹	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco	
1941—Apr. 2	10,398	4,568	5,800	1,338	571	4,891	542	607	270	250	1,869	244	143	250	195	566	
Apr. 9	7,519	3,159	4,360	743	468	3,392	359	500	226	215	1,152	210	125	223	175	465	
Apr. 16	8,318	3,339	4,979	806	500	3,589	378	661	250	223	1,302	246	139	265	211	554	
Apr. 23	8,597	3,690	4,907	794	483	3,947	471	550	253	229	1,242	247	170	242	205	558	
Apr. 30	8,612	3,623	4,989	758	464	3,900	505	573	256	218	1,312	233	197	230	189	535	
May 7	8,401	3,617	4,784	780	475	3,859	410	570	257	235	1,257	236	153	236	189	524	
May 14	7,799	3,072	4,727	752	458	3,342	384	541	254	240	1,234	234	152	246	189	525	
May 21	8,707	3,445	5,262	800	497	3,857	428	633	267	251	1,302	265	146	270	232	559	
May 28	8,765	3,835	4,930	809	473	4,091	413	585	251	230	1,318	309	138	244	200	513	
June 4	9,711	4,440	5,271	837	513	4,705	660	569	247	219	1,345	362	156	255	182	498	
June 11	8,090	3,374	4,716	799	449	3,626	396	538	254	239	1,249	254	146	234	201	504	
June 18	9,963	4,233	5,730	1,022	493	4,558	454	691	302	270	1,589	289	163	297	234	623	
June 25	8,635	3,441	5,194	808	517	3,750	452	633	270	239	1,354	249	146	258	207	560	
July 2	11,006	4,834	6,172	1,020	601	5,311	586	704	310	274	1,644	317	174	285	218	582	
July 9	7,211	3,054	4,157	647	404	3,281	377	499	215	199	1,032	215	135	233	163	458	
July 16	9,114	3,760	5,354	881	504	4,029	413	623	287	245	1,426	279	160	302	226	620	
July 23	8,760	3,530	5,230	841	508	3,815	413	609	267	260	1,376	260	148	293	222	589	
July 30	8,255	3,313	4,942	785	463	3,556	438	596	258	238	1,330	235	147	269	201	524	
Aug. 6	9,006	3,710	5,296	902	473	3,998	552	627	258	246	1,411	233	166	271	201	570	
Aug. 13	7,887	3,174	4,713	779	441	3,404	423	571	241	226	1,218	225	152	259	195	532	
Aug. 20	8,608	3,337	5,271	856	482	3,598	399	630	279	260	1,365	251	172	311	230	631	
Aug. 27	8,118	3,255	4,863	783	448	3,502	371	607	254	239	1,279	227	166	260	193	572	
Sept. 3	7,891	3,225	4,666	848	409	3,452	360	568	246	218	1,312	210	173	243	177	523	
Sept. 10	7,576	2,899	4,677	797	431	3,141	358	538	258	227	1,226	242	178	259	189	529	
Sept. 17	10,090	4,248	5,842	962	532	4,537	458	712	306	265	1,524	295	196	323	245	697	
Sept. 24	8,668	3,391	5,277	846	502	3,654	414	654	273	257	1,342	294	165	287	223	603	
Oct. 1	10,127	4,296	5,831	988	557	4,615	465	706	302	278	1,555	320	193	278	230	628	
Oct. 8	8,690	3,631	5,059	784	503	3,914	412	573	273	251	1,237	303	173	285	212	574	
Oct. 15	9,081	3,812	5,289	824	509	4,062	402	626	294	280	1,335	296	175	303	226	593	
Oct. 22	11,216	4,707	6,509	1,100	681	5,040	580	730	351	321	1,673	334	209	315	288	694	
Oct. 29	9,656	4,252	5,404	824	530	4,539	444	657	284	259	1,371	293	157	263	241	618	
Nov. 5	10,419	4,316	6,103	1,100	860	4,610	414	661	286	265	1,656	313	182	277	243	652	
Nov. 12	7,795	3,174	4,621	781	475	3,416	356	514	259	223	1,207	232	149	239	206	519	
Nov. 19	10,904	4,325	6,579	1,033	636	4,751	494	798	346	306	1,665	343	202	343	299	721	
Nov. 26	8,690	3,582	5,108	755	519	3,815	442	629	274	264	1,238	269	151	263	232	594	
Dec. 3	10,438	4,292	6,146	1,064	617	4,610	480	717	317	276	1,669	307	194	291	246	714	
Dec. 10	9,395	3,963	5,432	898	530	4,230	459	621	318	265	1,384	295	180	263	223	627	
Dec. 17	12,381	5,366	7,015	1,208	701	5,734	617	845	357	328	1,819	357	205	342	305	771	
Dec. 24	11,025	4,275	6,750	1,074	699	4,631	592	914	328	323	1,684	291	185	352	301	725	
Dec. 31	10,859	4,433	6,426	1,095	595	4,775	536	830	310	311	1,694	301	177	369	286	675	

¹ Figures for New York City and Chicago are included in their respective district totals.

BANKING AND MONETARY STATISTICS

NO. 55—BANK DEBITS AND DEPOSIT TURNOVER, EXCLUDING INTERBANK DEPOSITS AND COLLECTION ITEMS, AT ALL COMMERCIAL BANKS, YEARLY, 1919-1941¹

TOTAL DEMAND AND TIME DEPOSITS

[Debits and deposits in millions of dollars]

Year	All commercial banks			Weekly reporting member banks						Other commercial banks		
	Debits	Demand and time deposits	Annual turnover rate	New York City			100 other leading cities			Debits	Demand and time deposits	Annual turnover rate
				Debits	Demand and time deposits	Annual turnover rate	Debits	Demand and time deposits	Annual turnover rate			
1919.....	663,000	27,060	24.5	240,000	4,230	56.7	196,000	6,910	28.4	227,000	15,920	14.3
1920.....	721,000	30,350	23.8	238,000	4,250	56.0	225,000	8,350	26.9	258,000	17,760	14.5
1921.....	591,000	28,400	20.8	204,000	3,970	51.4	179,000	8,040	22.3	208,000	16,390	12.7
1922.....	643,000	29,750	21.6	236,000	4,270	55.3	185,000	8,690	21.3	222,000	16,790	13.2
1923.....	685,000	32,920	20.8	235,000	4,190	56.1	209,000	9,640	21.7	241,000	19,090	12.6
1924.....	716,000	34,590	20.7	260,000	4,580	56.8	212,000	10,200	20.8	244,000	19,810	12.3
1925.....	820,000	37,720	21.7	309,000	5,080	60.8	238,000	11,200	21.3	273,000	21,440	12.7
1926.....	872,000	39,340	22.2	334,000	5,120	65.2	250,000	11,760	21.3	288,000	22,460	12.8
1927.....	952,000	40,670	23.4	386,000	5,480	70.4	263,000	12,210	21.5	303,000	22,980	13.2
1928.....	1,114,000	42,570	26.2	493,000	5,780	85.3	284,000	12,850	22.1	337,000	23,940	14.1
1929.....	1,276,000	42,720	29.9	594,000	5,970	99.5	308,000	12,950	23.8	374,000	23,500	15.7
1930.....	931,000	41,550	22.4	379,000	6,180	61.3	260,000	13,140	19.8	292,000	22,230	13.1
1931.....	685,000	37,830	18.1	260,000	5,780	45.0	206,000	12,590	16.4	219,000	19,460	11.3
1932.....	471,000	31,720	14.8	165,000	5,200	31.7	148,000	10,890	13.6	158,000	15,530	10.1
1933.....	437,000	28,500	15.3	158,000	5,320	29.7	138,000	10,260	13.5	141,000	12,920	10.9
1934.....	491,000	30,640	16.0	161,000	5,800	27.8	158,000	11,080	14.3	172,000	13,760	12.5
1935.....	547,000	34,610	15.8	180,000	6,360	28.3	180,000	12,220	14.7	187,000	10,030	11.7
1936.....	628,000	38,660	16.2	206,000	6,940	29.7	208,000	13,520	15.4	214,000	18,200	11.8
1937.....	650,000	40,280	16.1	195,000	7,090	27.5	221,000	13,790	16.0	234,000	19,410	12.1
1938.....	568,000	40,410	14.0	167,000	7,100	23.5	191,000	13,850	13.8	208,000	19,460	10.7
1939.....	562,000	43,670	13.6	169,000	8,260	20.5	205,000	14,860	13.6	218,000	20,550	10.6
1940.....	627,000	48,610	12.9	168,000	10,160	16.5	222,000	16,220	13.7	237,000	22,230	10.7
1941.....	756,000	54,110	14.0	194,000	11,500	16.8	275,000	18,010	15.3	287,000	24,600	11.7

DEMAND DEPOSITS

[Debits and deposits in millions of dollars]

Year	All commercial banks			Weekly reporting member banks						Other commercial banks		
	Debits	Demand deposits	Annual turnover rate	New York City			100 other leading cities			Debits	Demand deposits	Annual turnover rate
				Debits	Demand deposits	Annual turnover rate	Debits	Demand deposits	Annual turnover rate			
1919.....	646,000	18,480	85.0	240,000	4,010	59.9	193,000	5,850	36.1	213,000	9,120	23.4
1920.....	700,000	19,800	35.4	237,000	3,950	60.0	221,000	5,930	37.3	242,000	9,920	24.4
1921.....	569,000	17,470	32.6	203,000	3,700	54.9	173,000	5,350	32.3	193,000	8,420	22.9
1922.....	620,000	18,150	34.2	235,000	3,800	61.8	179,000	5,750	31.1	206,000	8,600	24.0
1923.....	688,000	19,280	34.1	234,000	3,570	65.5	202,000	6,190	32.6	222,000	9,520	23.3
1924.....	687,000	19,990	34.4	258,000	3,880	66.5	204,000	6,420	31.8	225,000	9,690	23.2
1925.....	788,000	21,720	36.3	307,000	4,270	71.9	229,000	6,850	33.4	252,000	10,600	23.8
1926.....	838,000	22,210	37.7	332,000	4,270	77.8	240,000	7,000	34.3	266,000	10,940	24.3
1927.....	915,000	22,340	41.0	384,000	4,500	85.3	252,000	7,050	35.7	279,000	10,790	25.9
1928.....	1,075,000	22,950	46.8	490,000	4,610	108.3	273,000	7,260	37.6	312,000	11,080	28.2
1929.....	1,237,000	23,080	53.6	592,000	4,760	124.4	297,000	7,340	40.5	348,000	10,990	31.7
1930.....	892,000	22,090	40.4	376,000	4,880	77.0	249,000	7,370	33.8	267,000	9,840	27.1
1931.....	658,000	19,810	33.2	258,000	4,720	54.7	198,000	6,930	28.6	202,000	8,180	24.8
1932.....	456,000	18,720	27.3	165,000	4,390	37.6	143,000	5,990	23.9	148,000	6,340	23.3
1933.....	424,000	15,850	26.8	158,000	4,540	34.8	133,000	5,950	22.4	133,000	5,360	24.8
1934.....	479,000	18,220	26.3	160,000	5,140	31.1	154,000	6,860	22.4	165,000	6,220	26.5
1935.....	534,000	21,480	24.9	180,000	5,790	31.1	177,000	7,920	22.3	177,000	7,770	22.8
1936.....	614,000	24,810	24.7	205,000	6,360	32.2	204,000	9,100	22.4	205,000	9,350	21.9
1937.....	635,000	25,710	24.7	194,000	6,430	30.2	218,000	9,280	23.5	223,000	10,000	22.3
1938.....	561,000	25,520	21.6	166,000	6,460	25.7	188,000	9,290	20.2	197,000	9,770	20.2
1939.....	577,000	28,550	20.2	168,000	7,630	22.0	201,000	10,270	19.6	208,000	10,650	19.5
1940.....	611,000	33,040	18.5	167,000	9,470	17.6	218,000	11,570	18.8	226,000	12,000	18.8
1941.....	740,000	38,220	19.4	194,000	10,770	18.0	270,000	13,350	20.2	276,000	14,100	19.6

¹ Figures in this table are in part estimated; for description of methods of estimating see pp. 232-33. Debits are yearly totals rounded to billions; deposits are averages for call dates rounded to tens of millions.

SECTION 6

BANK EARNINGS

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SECTION 6

BANK EARNINGS

Reports of bank earnings and expenses are of value both to bank supervisors in reviewing the condition of individual banks and to bank officers and stockholders. Statistics compiled from these reports provide significant information for credit and fiscal authorities and for others concerned with general banking and credit developments. The earnings of banks have a long-run bearing on the stability of the banking system. They should be sufficient to pay reasonable expenses and also to provide adequate profits to insulate capital against the losses that banks must anticipate and to maintain capital funds for the protection of depositors. Earnings and prospects for earnings also determine whether an individual bank or the banking system as a whole can obtain new capital from the investment markets.

The statistics of earnings presented in this section relate to three classes of banks: (1) national banks; (2) all member banks, both national and State; and (3) all insured commercial banks. Table 56 presents data for national banks, Tables 57-63 for all member banks, and Tables 64-65 for all insured commercial banks.

Earnings of national banks. The earliest available bank earnings data are those of national banks shown for the years 1869-1941 in Table 56. These earnings figures were compiled from reports submitted to the Comptroller of the Currency following the passage in 1869 of a statute requiring each national banking association to report, "within ten days after declaring any dividend, the amount of such dividend, and the amount of net earnings in excess of such dividend." The reports were required originally to be submitted only following dividend declarations, but beginning with 1871 the Comptroller of the Currency required them to be submitted at least semiannually, whether or not dividends were declared, and beginning with 1916 every national bank has been required to submit reports covering the semiannual periods ending with June and December. At first, only the dividend declared (rate and amount), net profits, tax on profits, capital stock, undivided profits, and a few related items were provided for on the report form. Subsequently, gross earnings, expenses (including taxes), premiums paid and charged off, and losses were added to the report. Beginning with 1917 a breakdown as to the

sources and disposition of earnings has been required.

Additional statistics on national bank earnings for 1939, 1940, and 1941 are shown in Tables 59 and 60, which relate to the earnings of member banks.

Earnings of member banks. Most of the statistics on bank earnings presented in this section relate to member banks. This is the largest group of banks for which detailed data on earnings and expenses are available for a long period of years.

Table 57 shows the details of earnings and expenses of member banks year by year from 1919 to 1941, and Table 58 presents earnings ratios based on aggregate dollar figures for the same years. Changes in classification of items over the period are indicated in footnotes to the tables and in this text under the heading "comparability of data." Details of earnings and expenses by classes of banks—national and State member—are given for recent years in Table 59, while geographic differences in earnings of banks by three classifications—all member banks, reserve city banks, and country banks—are shown for 1941 in Table 61. Significant ratios, based on the dollar figures in Tables 59 and 61, are shown in Tables 60 and 62, respectively. A different type of earnings analysis is presented in Table 63: *averages of individual bank earnings ratios* are shown for banks classified by total deposits of banks (a measure of size) and by the ratio of time deposits to total deposits of the individual bank. Earnings ratios are discussed in more detail in a subsequent paragraph.

As already stated, the figures for national member banks are compiled from semiannual earnings reports¹ submitted to the Comptroller of the Currency. Similar figures for State member banks are compiled from reports submitted to the Reserve Banks and are available beginning with the second half of 1918.²

Earnings ratios of member banks. Two distinctly different types of earnings ratios appear in the tables, and the differences in their

¹ In 1941 all member banks, and in 1942 national banks, submitted annual figures of earnings, in addition to figures covering each of the semiannual periods. State member banks in 1942 submitted a report covering the semiannual period ended June 30 and an annual report covering the calendar year.

² Such figures have been published in the *Federal Reserve Bulletin*. Prior to June 1917, State member banks were required by law to submit reports of dividends to the Comptroller of the Currency, as were national banks. The reports are no longer available, however, and apparently their contents were never tabulated.

significance and methods of computation are important. Tables 58, 60, and 62 present ratios which reflect relationships between aggregate dollar figures of various groups of banks. Table 63, on the other hand, presents what are ordinarily referred to as "operating ratios," that is, arithmetic averages of ratios computed for individual banks.³ The two types of ratios sometimes show wide variations, owing to differences in relative weights of banks of different size: average operating ratios assign an equal weight to each bank regardless of its size or importance, whereas ratios computed from aggregates reflect primarily the performance or position of those banks (usually a very small number) whose figures are disproportionately large. For example, the 100 largest member banks have total earnings which, combined, are approximately equal to the total earnings of the 6,500 other member banks. Whereas averages of individual bank operating ratios are useful primarily to those interested in studying the financial results of operations of individual banks, the ratios computed from aggregates show the results for the banking system as a whole and are, therefore, the more significant in analyzing general credit and monetary problems.

Earnings of insured banks. Table 64 shows earnings, expenses, and dividends of all insured banks, annually, for the period 1934-1941, and Table 65 shows similar data for 1941 with the reporting banks classified by size as measured by deposits.

The data on earnings and dividends of insured banks are assembled by the Federal Deposit Insurance Corporation from several sources: for national banks and for insured nonmember banks in the District of Columbia, from the Comptroller of the Currency; for State member banks, from the Board of Governors of the Federal Reserve System; and for insured nonmember banks, from earnings reports submitted to the Federal Deposit Insurance Corporation. Insured nonmember banks⁴ have been required to submit annual reports of earnings, expenses, dividends, etc., to the Federal Deposit Insurance Corporation since the inception of Federal deposit insurance at the beginning of 1934.

Comparability of data. Changes have been made from time to time in the underlying report forms for earnings and dividends. These changes have a bearing on the comparability

³ Averages of the operating ratios of individual member banks of the Federal Reserve System have been computed annually beginning with the year 1937. In several Federal Reserve districts similar computations had been made and published by the Reserve Banks for a number of years prior to 1937.

⁴ Other than those in the District of Columbia and national banks in United States possessions, all of which report to the Comptroller of the Currency.

of the data over the periods covered or for different classes of banks. Some of the more important of these changes as well as certain other factors which have a bearing on the use of the data are explained below; other changes are explained in footnotes to the tables.

Earnings and dividends reports. Reports of earnings and dividends from which the tables in this section are compiled are made either on a cash or an accrual basis, the same as reports of assets and liabilities, depending on each bank's method of bookkeeping. Except as indicated in this text and in footnotes to the tables, the reporting bases of the figures compiled in these tables are essentially uniform for the three Federal bank supervisory agencies.

In Tables 57-62, the annual figures of member bank earnings, expenses, etc., except for the year 1941, are a combination of figures included in semiannual reports for the first half of the year by member banks in existence on June 30 and for the second half of the year by banks in existence on December 31. For 1941 the national bank figures are also totals of semiannual reports, but the State member bank figures are annual totals reported by banks which were members at the end of the year. In Table 63, the figures of earnings, expenses, etc., used in calculating individual bank ratios, were taken from the annual earnings and dividends reports for 1941 in the case of both national and State member banks.

Insured nonmember banks, as already indicated, submit annual earnings reports only, and these reports cover the full year or the part thereof during which the reporting bank was in existence. As a result of the annual reporting by insured nonmember banks, and only semiannual reporting by member banks prior to 1941, banks withdrawing from membership in the Federal Reserve System during the second half of the year but continuing insurance are represented in Table 64 for the first half of the year (as member banks) as well as for the full year (as insured nonmember banks). On the other hand, insured nonmember banks joining the Federal Reserve System during the second half of the year are represented (prior to 1941) by earnings reports covering only the second half of the year.

Banks included. Nonmember national banks are included in all of the data for national banks in Table 56, and those insured by the Federal Deposit Insurance Corporation are also included in Tables 64 and 65. In addition, for the years 1919-1925 the figures of the four to six nonmember national banks located in United States possessions are included in the items of earnings, expenses, recoveries, losses, etc., of member banks (but not in the balance sheet items) in Tables 57 and 58. This inclusion is believed to affect the member bank figures by less than one-tenth of one per cent.

The figures for insured commercial banks in Tables 64 and 65 exclude member and nonmember insured mutual savings banks and a few other insured nonmember banks—either trust companies not engaged in deposit banking or other banks for which reports are not available. The figures include insured national banks in United States possessions which are not members of the Federal Reserve System.

Number of banks and employees. Figures for number of banks and number of officers and employees, shown in Tables 57-65, are as of the end of each year. The number of banks is the number that submitted both condition and earnings reports at the end of the year except that, for the years 1919-1926, 1930-1933, 1936, 1938, and 1939, it includes one or more banks that did not submit earnings reports.

Asset and liability items. The balance sheet figures of assets, deposits, and capital accounts, used in Tables 57-62, are averages of the amounts reported (revised where necessary to put them on the current basis, as explained in Section 2) for each call date in the current year and the final call date in the preceding year, with the following exceptions: the 1933 figures are averages of only June 30, October 25, and December 30; in each year, 1919-1922, two call dates for national banks were not used (since there were no corresponding calls for State member banks). Balance sheet figures used in compiling Table 63 were obtained by averaging the amounts reported for December 31, 1940, and April 4, June 30, and September 24, 1941, except for a limited number of banks for which all four reports were not available; such reports as were available were used in those instances.

In Tables 57-63 real estate assets comprise banking house and equipment, other real estate owned, and beginning with December 1938 items indirectly representing bank premises or other real estate. Cash assets comprise cash, balances with other banks (including reserve balances), cash items in process of collection, and prior to December 1935 a small amount of cash items not in process of collection. Total capital accounts comprise capital stock, capital notes and debentures, surplus, undivided profits, reserves for contingencies, and other capital reserves.

The deposit figures in Table 64 for the period 1935-1941 are averages of deposits reported at the

beginning, middle, and end of the year; for 1934 they are averages of deposits reported on June 30 and December 31. The deposit figures in Table 65 are the sum of (1) averages of deposits reported by insured nonmember banks (except those in the District of Columbia) at the beginning, middle, and end of the year, and (2) December 31 figures for member banks, insured nonmember banks in the District of Columbia, and national banks in the United States possessions. Distributions of average deposit figures by size of bank are available only for insured nonmember banks; hence, year end figures were used in the case of the other classes of banks. It should be noted also that the 1941 figures in Table 64 differ somewhat from those in the total column of Table 65; this difference is explained in footnotes to these tables.

Sources of additional data. Most of the earnings figures in the tables were taken or computed from material that has been published in the *Federal Reserve Bulletin* and in the annual reports of the Comptroller of the Currency and the Federal Deposit Insurance Corporation. More detailed information, as, for example, totals for individual States, Federal Reserve districts, size groups, etc., can frequently be found in these original sources. Long-term analyses of bank earnings, including charts and summary tables, were published in the *Federal Reserve Bulletin* for February 1938, pages 102-24, and for May 1940, pages 395-400. Current statistics on member bank earnings have been published semiannually in the *Federal Reserve Bulletin*; operating ratios have been published annually.

NO. 56—NATIONAL BANK EARNINGS AND EARNINGS RATIOS, 1869-1941¹

[Amounts in thousands of dollars]

Period covered	Gross earnings ^{2,3}	Expenses ²	Net current earnings ^{2,3}	Net losses and depreciation ²	Net profits	Cash dividends declared	Total capital accounts ⁴	Percentage ratios		Number of banks ⁴
								Net profits to total capital accounts	Dividends to total capital accounts	
Six months ended August 31, 1869					29,221	21,768	548,691	510.7	37.9	1,619
Year ended August 31:										
1870					55,811	42,559	561,788	9.9	7.6	1,612
1871					54,558	44,330	594,188	9.2	7.5	1,723
1872					58,076	46,687	625,859	9.3	7.5	1,853
1873					65,048	49,649	662,264	9.8	7.5	1,968
1874					59,581	48,459	675,576	8.8	7.2	1,983
1875					57,936	49,069	686,898	8.4	7.1	2,076
1876					43,638	47,376	678,900	6.4	7.0	2,091
1877					34,867	43,921	656,267	5.3	6.7	2,078
1878					30,606	36,941	629,055	4.9	5.9	2,056
1879					31,552	34,043	613,369	5.1	5.7	2,048
1880					45,186	36,411	624,455	7.2	5.8	2,076
1881					53,623	38,378	641,592	8.4	6.0	2,115
1882					53,332	40,792	660,393	8.1	6.2	2,239
1883					54,007	40,679	706,984	7.6	5.8	2,417
1884					52,363	41,255	738,877	7.1	5.6	2,625
1885					43,625	40,656	725,028	6.0	5.0	2,689
1886					55,166	42,413	760,415	7.3	5.6	2,809
1887					64,507	44,153	806,292	8.0	5.5	3,014
1888	129,148	45,301	83,847	18,487	65,380	46,532	841,787	7.8	5.5	3,120
1889	135,324	49,755	85,569	15,951	69,618	46,618	875,297	8.0	5.3	3,239
1890	144,614	51,266	93,348	21,292	72,056	51,159	934,543	7.7	6.5	3,484
1891	151,334	55,035	96,299	20,535	75,764	50,795	987,551	7.7	5.1	3,652
1892	148,559	58,682	89,877	23,219	66,658	50,401	1,011,145	6.6	5.0	3,759
1893	151,695	60,909	90,786	22,035	68,751	49,633	1,028,870	6.7	4.8	3,807
1894	139,725	59,683	80,042	38,087	41,955	45,333	1,001,388	4.2	4.5	3,770
1895	135,459	59,990	75,469	28,602	46,867	45,970	987,228	4.8	4.7	3,715
1896	142,443	61,006	81,437	31,695	49,742	45,526	982,997	5.1	4.6	3,689
1897	137,728	61,153	76,575	32,301	44,274	42,394	962,420	4.6	4.4	3,610
1898	143,394	62,182	81,212	31,179	50,033	44,292	954,989	5.2	4.6	3,582
1899	156,520	68,498	88,022	33,675	54,347	46,692	947,187	5.7	4.9	3,583
1900	193,650	72,714	120,936	33,659	87,277	48,033	1,013,084	8.6	4.7	3,732
1901	188,267	77,667	110,600	28,746	81,854	51,700	1,062,459	7.7	4.9	4,165
1902	221,278	85,235	136,043	29,462	106,581	68,199	1,184,388	9.0	5.8	4,535
1903	234,584	93,122	141,462	31,580	109,882	63,566	1,285,690	8.6	4.9	4,939
1904	240,411	103,050	146,361	33,425	112,936	75,589	1,349,016	8.4	5.6	5,331
1905	248,585	112,206	136,379	30,470	105,909	73,138	1,406,358	7.5	5.2	5,668
1906	279,312	120,448	158,864	31,337	127,527	89,205	1,491,293	8.6	6.0	6,053
Ten months ended June 30, 1907	314,701	131,544	183,157	30,922	152,235	99,728	1,604,104	611.4	7.5	6,429

For footnotes see opposite page.

NO. 56—NATIONAL BANK EARNINGS AND EARNINGS RATIOS, 1869-1941¹—Continued

Amounts in thousands of dollars

Period covered	Gross earnings ² ³	Expenses ²	Net current earnings ² ³	Net losses and depreciation ²	Net profits	Cash dividends declared	Total capital accounts ⁴	Percentage ratios		Number of banks ⁴
								Net profits to total capital accounts	Dividends to total capital accounts	
Year ended June 30:										
1908.....	332,454	150,551	181,903	50,568	131,335	97,336	1,667,803	7.9	5.8	6,824
1909.....	348,674	177,035	171,639	40,453	131,186	92,993	1,744,075	7.5	5.3	6,926
1910.....	402,666	209,784	192,882	38,714	154,168	105,899	1,850,970	8.3	5.7	7,145
1911.....	428,973	232,062	198,911	39,926	156,985	114,685	1,933,134	8.1	5.9	7,277
1912.....	450,043	258,730	191,313	42,256	149,057	120,301	1,984,398	7.5	6.1	7,372
1913.....	499,252	284,516	214,736	53,756	160,980	119,906	2,045,668	7.9	5.9	7,473
1914.....	515,624	301,424	214,200	64,930	149,270	120,947	2,049,714	7.3	5.9	7,525
1915.....	527,985	322,450	205,535	78,440	127,095	113,639	2,105,363	6.0	5.4	7,605
1916.....	590,642	370,902	219,740	62,196	157,544	114,725	2,103,288	7.5	5.5	7,579
1917.....	667,406	410,753	256,653	62,332	194,321	125,538	2,198,553	8.8	5.7	7,604
1918.....	813,997	510,185	303,812	91,480	212,332	129,778	2,249,793	9.4	5.8	7,705
1919.....	931,826	610,780	321,046	80,680	240,366	135,588	2,363,478	10.2	5.7	7,785
Year ended December 31:										
1919.....	992,714	670,622	322,092	72,635	249,457	134,831	2,384,000	10.5	5.7	7,890
1920.....	1,210,839	817,481	393,358	132,299	261,059	162,119	2,648,000	9.9	6.1	8,130
1921.....	1,121,158	774,657	346,501	165,607	180,894	152,773	2,794,000	6.5	5.5	8,189
1922.....	1,042,979	717,349	325,620	114,688	210,942	160,601	2,845,000	7.4	5.6	8,225
1923.....	1,064,822	758,138	308,684	112,124	194,560	151,569	2,891,000	6.7	5.2	8,184
1924.....	1,094,412	776,435	317,977	104,017	213,960	155,028	2,905,000	7.4	5.3	8,049
1925.....	1,160,255	822,669	337,586	93,178	244,408	163,289	2,970,000	8.2	5.5	8,054
1926.....	1,211,657	857,252	354,405	109,195	245,210	168,587	3,077,000	8.0	5.5	7,912
1927.....	1,227,018	919,316	307,702	50,192	257,510	183,768	3,255,000	7.9	5.6	7,765
1928.....	1,351,356	988,314	363,042	72,061	290,981	195,061	3,544,000	8.2	5.5	7,635
1929.....	1,406,544	988,403	418,141	126,197	291,944	226,652	3,751,000	7.8	6.0	7,408
1930.....	1,325,404	989,842	335,562	177,151	158,411	211,272	3,913,000	4.0	5.4	7,038
1931.....	1,153,145	850,042	303,103	357,653	-54,550	193,196	3,747,000	-1.5	5.2	6,373
1932.....	1,000,226	750,210	250,016	414,753	-164,737	135,381	3,317,000	-5.0	4.1	6,016
1933.....	801,525	565,133	236,392	522,508	-286,116	71,664	2,888,000	-9.9	2.6	5,159
1934.....	808,776	557,667	251,109	404,580	-153,451	91,018	2,976,000	-5.2	3.1	5,467
1935.....	794,156	549,148	245,008	86,517	158,491	113,239	3,078,000	5.1	3.7	5,392
1936.....	824,933	565,013	259,920	63,906	313,826	120,016	3,137,000	10.0	3.8	5,331
1937.....	859,094	586,221	272,873	44,852	228,021	121,763	3,200,000	7.1	3.8	5,266
1938.....	837,857	577,272	260,585	61,936	198,849	122,725	3,275,000	6.1	3.7	5,230
1939.....	848,419	581,264	267,155	15,579	251,576	131,178	3,373,000	7.5	3.9	5,193
1940.....	864,749	599,444	265,305	23,840	241,465	133,349	3,456,000	7.0	3.9	5,150
1941.....	925,663	641,648	284,015	14,720	269,295	132,621	3,656,000	7.4	3.6	5,123

¹ This table includes the earnings of nonmember national banks in the United States possessions. Gross earnings of such banks in 1941 were \$2,714,000. Such nonmember national banks are excluded from the succeeding tables except that for 1919-1925 they are included in Tables 57 and 58 and that insured nonmember national banks in United States possessions are included in Tables 64 and 65.

² Not available prior to 1888.

³ The figures of gross and net current earnings before 1927 include profits on securities sold; such profits during the second half of 1926, when first reported separately, were \$17,338,000. The figures of gross and net earnings up to and including the fiscal year ended June 1919 also include recoveries on charged-off assets; such recoveries in the fiscal year ended June 30, 1919, were \$21,066,000. The treatment of these items beginning with 1927 and 1919, respectively, is illustrated in Table 57.

⁴ Number of banks and total capital accounts are as of the end of the period.

⁵ Annual basis.

⁶ Net recoveries.

NO. 57—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, 1919-1941

(Amounts in thousands of dollars)

Item	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Earnings.	1,436,140	1,803,828	1,743,963	1,652,359	1,719,887	1,787,051	1,918,754	2,027,752	2,013,570	2,194,024	2,398,993
Interest and discount on loans.	1,287,649	1,601,354	1,537,789	1,402,261	1,494,184	1,514,979	1,616,126	1,710,492	1,254,289	1,374,130	1,562,769
Interest and dividends on securities.									458,401	498,420	472,868
Collection charges, commissions, fees, etc.	37,209	58,436	34,931	35,517	36,910	38,387	45,563	40,259	41,127	44,662	61,299
Foreign department.	(3)	(3)	(3)	(3)	(3)	(3)	(3)	32,208	31,731	32,352	22,913
Trust department.	(3)	(3)	(3)	(3)	(3)	(3)	(3)	40,645	45,114	52,971	65,956
Service charges on deposit accounts.	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	77,589
Rent received.	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Interest on balances with other banks.	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	36,318	33,178	33,264
Other current earnings.	111,282	144,038	171,243	124,581	188,793	123,685	184,212	200,156	138,112	154,765	164,995
Expenses.	981,408	1,227,310	1,210,271	1,145,960	1,232,900	1,280,880	1,367,732	1,441,745	1,515,704	1,613,811	1,683,720
Salaries—officers.	224,066	291,347	307,289	313,979	335,820	355,168	372,911	396,796	420,128	440,000	463,847
Salaries and wages—other.											
Directors' and committee members' fees.	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Interest on time deposits.											
Interest on interbank deposits.	422,546	468,837	468,101	508,540	548,014	594,553	643,299	672,927	405,711	439,384	444,636
Interest on demand deposits (excl. interbank).									81,642	75,352	68,131
Interest on borrowed money.	85,150	160,990	120,861	37,684	42,151	24,746	25,954	31,350	225,685	234,926	246,493
Real estate taxes.	104,525	115,892	127,624	98,959	102,688	97,362	102,436	105,885	24,514	48,443	64,265
Other taxes.											
Other current expenses.	145,121	190,244	186,396	186,798	204,317	209,060	223,132	234,787	248,248	261,947	283,872
Net current earnings.	1454,732	1576,518	1533,692	1506,399	1486,887	1506,162	1551,022	1586,007	497,866	580,213	715,273
Recoveries, profits on securities, etc.	727,325	731,714	741,875	768,999	757,314	752,745	761,812	753,006	157,836	140,849	136,714
Recoveries on loans.									26,010	26,502	25,204
Recoveries on securities.									10,830	11,475	19,956
Profits on securities sold.									106,707	89,974	75,106
All other.									14,289	12,898	18,448
Losses and depreciation.	130,568	211,787	282,193	226,212	207,147	197,386	193,136	207,530	208,693	217,194	295,473
On loans.	40,945	66,062	166,943	169,891	143,019	133,105	128,790	124,885	123,745	119,290	139,588
On securities.									35,909	37,284	45,293
On banking house and equipment.	61,616	112,600	83,918	25,690	36,416	33,203	35,136	35,909			95,465
All other.									27,172	31,832	33,171
Net profits.	351,489	396,445	293,374	349,186	337,064	361,521	419,698	431,483	447,009	503,868	556,514
Cash dividends declared.	197,287	238,439	232,943	247,288	243,010	250,434	264,651	276,856	298,744	317,713	387,393
Asset and liability items¹⁰.											
Loans.	15,817,000	19,257,000	18,389,000	17,392,000	18,532,000	19,347,000	20,809,000	22,123,000	23,006,000	24,154,000	25,615,000
Securities.	6,839,000	6,154,000	5,992,000	6,738,000	7,675,000	8,128,000	8,865,000	9,009,000	9,750,000	10,568,000	10,112,000
Real estate assets.	522,000	599,000	684,000	778,000	889,000	984,000	1,066,000	1,135,000	1,212,000	1,271,000	1,334,000
Cash assets.	6,416,000	6,283,000	5,123,000	5,631,000	6,075,000	6,956,000	7,374,000	7,581,000	7,476,000	7,763,000	8,525,000
Total assets.	30,494,000	33,469,000	31,151,000	31,301,000	33,943,000	36,234,000	39,091,000	40,853,000	42,527,000	45,109,000	46,954,000
Time deposits.	4,525,000	5,859,000	6,615,000	6,983,000	8,257,000	9,230,000	10,287,000	11,055,000	12,138,000	13,083,000	13,332,000
Total deposits.	23,425,000	25,147,000	23,412,000	24,936,000	27,405,000	29,904,000	32,483,000	33,858,000	35,161,000	36,659,000	37,295,000
Total capital accounts.	3,306,000	3,887,000	4,126,000	4,214,000	4,380,000	4,492,000	4,651,000	4,820,000	5,163,000	5,622,000	6,360,000
Number of banks (December 31).	9,066	9,606	9,779	9,859	9,774	9,587	9,489	9,260	9,034	8,837	8,522

¹ Includes profits on securities sold.² Includes interest on balances with other banks.³ Included partly in "collection charges, commissions, fees, etc." and partly in "other current earnings."⁴ Included in "other current earnings."⁵ Included in earnings on loans and securities.⁶ Included partly in salaries and wages and partly in "other current expenses."

For other footnotes see opposite page.

NO. 57—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, 1919-1941—Continued

(Amounts in thousands of dollars)

Item	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Earnings.	2,157,922	1,841,424	1,553,618	1,236,864	1,243,873	1,206,649	1,270,908	1,321,265	1,274,354	1,295,856	1,323,049	1,416,866
Interest and discount on loans	1,349,364	1,072,927	851,007	604,297	540,014	498,410	513,399	552,563	543,705	560,460	595,411	665,152
Interest and dividends on securities	472,351	480,296	457,712	426,391	473,791	467,217	487,101	480,810	448,136	444,145	431,233	445,281
Collection charges, commissions, fees, etc.	50,328	38,389	27,943	24,487	27,810	28,825	31,397	32,451	30,441	31,999	33,292	37,799
Foreign department	25,011	25,727	22,531	21,791	17,975	12,282	12,165	11,829	10,076	11,784	11,347	9,275
Trust department	80,280	75,041	64,822	59,658	70,994	77,703	88,297	96,302	89,631	91,009	92,320	93,116
Service charges on deposit accounts	(¹)	(¹)	(¹)	20,574	27,619	35,634	39,415	45,023	50,553	54,441	59,262	64,869
Rent received	(¹)	78,456	83,274	83,976	82,998	81,318	82,070					
Interest on balances with other banks	35,799	28,682	16,759	7,705	2,425	1,681	1,207	963	(¹)	(¹)	(¹)	(¹)
Other current earnings	144,789	120,362	112,844	71,961	83,245	84,888	19,471	18,050	17,836	19,020	18,866	19,304
Expenses.	1,604,335	1,335,379	1,143,384	859,300	849,389	802,515	872,114	902,415	899,036	894,755	921,021	987,917
Salaries—officers	451,776	412,531	356,557	306,021	327,424	334,468	{ 135,501	142,818	146,491	150,144	155,466	163,264
Salaries and wages—other							216,213	229,327	233,415	237,788	244,834	262,639
Directors and committee members' fees	(¹)	6,269	6,925	7,234	7,538	7,690	8,169					
Interest on time deposits	450,865	387,284	301,863	231,765	227,371	196,490	175,164	174,449	11171,046	11150,094	11147,470	11139,930
Interest on interbank deposits	72,847	52,935	34,599	13,424	3,498	2,695	2,175	1,737	(¹)	(¹)	(¹)	(¹)
Interest on demand deposits (excl. interbank)	225,280	140,691	97,862	42,802	12,494	9,298	7,137	4,641	(¹)	(¹)	(¹)	(¹)
Interest on borrowed money	22,001	19,136	38,814	15,178	3,637	1,230	613	576	287	165	124	124
Real estate taxes	113,418	86,367	67,077	58,028	62,278	63,680	{ 33,970	34,162	34,601	34,875	34,475	32,703
Other taxes							27,175	52,031	47,691	50,555	65,927	96,264
Other current expenses	268,148	236,435	246,612	192,082	212,687	224,654	247,897	245,749	249,271	254,596	265,035	284,824
Net current earnings.	553,587	506,945	410,234	377,564	394,484	374,134	398,794	418,850	384,318	401,101	402,028	428,949
Recoveries, profits on securities, etc.	118,229	126,672	113,109	124,885	253,959	376,006	508,071	256,168	279,211	326,555	302,750	278,339
Recoveries on loans	23,402	28,000	24,584	28,815	44,389	71,901	94,247	75,503	44,928	54,617	55,294	58,905
Recoveries on securities	12,334	13,541			1260,191	80,072	185,591	160,318	50,326	53,926	56,103	63,819
Profits on securities sold	70,852	70,078					230,698	98,950	152,577	189,741	159,141	128,956
All other	11,641	15,053	28,334	15,998	23,079	27,078	22,808	31,389	27,780	26,094	24,496	26,489
Losses and depreciation.	365,314	620,456	778,230	858,279	872,944	538,262	441,548	338,458	386,065	380,179	355,669	317,525
On loans	194,725	295,241	403,272	425,442	451,782	252,374	206,548	104,788	121,903	108,137	90,408	83,590
On securities	109,028	264,170	304,961	344,053	320,496	198,765	131,406	147,958	181,982	179,566	163,958	137,731
On banking house and equipment	36,601	29,061	21,370	35,758	39,422	33,586	38,721	36,868	42,097	37,983	45,473	47,573
All other	24,960	31,984	48,627	53,026	61,244	53,537	64,873	48,844	52,083	54,493	55,830	48,631
Net profits.	306,502	12,261	-254,887	-355,830	-224,501	211,878	465,317	336,560	265,464	347,477	349,109	389,763
Cash dividends declared.	366,953	334,966	245,074	150,244	172,659	186,810	198,663	201,601	198,285	207,026	210,480	210,618
On preferred stock ⁸				13150,244	{ 15,124	25,444	27,243	17,937	14,460	13,878	12,728	12,745
On common stock ⁹	366,953	334,966	245,074		{ 157,535	161,366	171,420	183,064	183,825	193,347	197,752	197,873
Asset and liability items¹⁰.												
Loans	25,018,000	21,732,000	16,744,000	12,917,000	12,477,000	11,985,000	12,544,000	13,825,000	13,317,000	13,366,000	14,298,000	16,699,000
Securities	10,377,000	11,700,000	11,779,000	12,070,000	14,454,000	16,913,000	18,839,000	18,678,000	18,221,000	19,391,000	20,623,000	23,747,000
Real estate assets	1,407,000	1,426,000	1,407,000	1,240,000	1,286,000	1,340,000	1,363,000	1,337,000	1,330,000	1,384,000	1,303,000	1,229,000
Cash assets	8,274,000	7,362,000	6,143,000	6,307,000	8,195,000	10,838,000	12,715,000	13,249,000	14,197,000	17,674,000	21,484,000	23,082,000
Total assets	46,532,000	43,535,000	36,943,000	33,346,000	37,161,000	41,607,000	45,894,000	47,490,000	47,407,000	52,129,000	58,025,000	65,044,000
Time deposits	13,611,000	12,963,000	10,776,000	9,073,000	9,616,000	10,181,000	10,661,000	11,256,000	11,529,000	11,685,000	12,055,000	12,458,000
Total deposits	37,094,000	34,722,000	28,955,000	26,772,000	30,719,000	35,694,000	40,130,000	41,582,000	41,505,000	46,135,000	51,919,000	58,717,000
Total capital accounts	6,723,000	6,396,000	5,660,000	4,902,000	5,050,000	5,118,000	5,209,000	5,327,000	5,385,000	5,488,000	5,597,000	5,798,000
Number of banks (December 31)	8,052	7,246	6,816	6,011	6,442	6,387	6,376	6,341	6,338	6,362	6,486	6,619

¹ For footnotes 1-6 see preceding page.

² Profits on securities sold are not included here but in "other current earnings." Such profits for the second half of 1926 amounted to \$36,072,000.

³ Includes interest on capital notes and debentures.

⁴ Revised, beginning 1922, to exclude stock dividends declared by national banks; may include some stock dividends declared by State member banks, 1919-1933.

⁵ Average of call report figures; see introductory text, p. 259.

⁶ Beginning with 1938 "interest on time deposits" comprises all interest on deposits except interest (if any) on demand deposits.

⁷ Profits on securities sold for the first half of 1932 amounted to \$15,063,000.

⁸ Not available separately. For national member banks total dividends on preferred stock were only \$558,000 in 1933, compared with \$10,102,000 in 1934.

NO. 58—MEMBER BANK EARNINGS RATIOS, 1919-1941

(Computed from aggregate dollar amounts in preceding table; ratios in per cent)

Item	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Ratios to total earnings:											
Interest and discount on loans.....	89.7	88.8	88.2	84.9	86.9	84.8	84.2	84.4	62.3	62.6	65.2
Interest and dividends on securities.....	10.3	11.2	11.8	15.1	13.1	15.2	15.8	15.6	22.8	22.7	19.7
Other current earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	14.9	14.7	15.1
Total earnings.....									100.0	100.0	100.0
Salaries and wages.....	15.6	16.2	17.6	19.0	19.5	19.9	19.4	19.6	20.9	20.1	19.3
Interest on deposits.....	29.4	26.0	26.8	30.8	31.9	33.3	33.5	33.2	35.4	34.2	31.7
Other current expenses.....	23.3	25.9	24.9	19.6	20.3	18.5	18.3	18.3	19.0	19.3	19.2
Total expenses.....	68.3	68.0	69.4	69.4	71.7	71.7	71.3	71.1	75.3	73.6	70.2
Ratios to total capital accounts:											
Net current earnings.....	13.4	14.8	12.9	12.0	11.1	11.3	11.8	12.2	9.6	10.3	11.2
Net charge-offs, etc.....	3.0	4.6	5.8	3.7	3.4	3.2	2.8	3.2	.9	1.3	2.4
Net profits.....	10.4	10.2	7.1	8.3	7.7	8.1	9.0	9.0	8.7	9.0	8.8
Cash dividends declared.....	5.8	6.1	5.6	5.9	5.5	5.6	5.7	5.7	5.8	5.7	6.1
Ratios to total assets:											
Total earnings.....	4.7	5.4	5.6	5.3	5.0	4.9	4.9	5.0	4.7	4.9	5.1
Total expenses.....	3.2	3.7	3.9	3.7	3.6	3.5	3.5	3.5	3.5	3.6	3.6
Net current earnings.....	1.5	1.7	1.7	1.6	1.4	1.4	1.4	1.5	1.2	1.3	1.5
Net charge-offs, etc.....	.3	.5	.8	.5	.4	.4	.3	.4	.1	.2	.3
Net profits.....	1.2	1.2	.9	1.1	1.0	1.0	1.1	1.1	1.1	1.1	1.2
Ratios to loans:											
Interest and discount on loans.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	5.5	5.7	6.1
Recoveries on loans.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	.1	.1	.1
Losses on loans.....	.3	.3	.9	1.0	.8	.7	.6	.6	.5	.5	.5
Net return on loans.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	5.1	5.3	5.7
Ratios to securities:											
Interest and dividends on securities.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	4.7	4.7	4.7
Recoveries on securities.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	.1	.1	.2
Profits on securities sold.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1.1	.9	.7
Losses on securities.....	.9	1.8	1.4	.4	.5	.4	.4	.4	.4	.4	.9
Net return on securities.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	5.5	5.3	4.7
Other ratios:											
Interest on time deposits to time deposits.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	3.3	3.4	3.3
Time deposits to total deposits.....	19.3	23.3	28.3	28.0	30.1	30.9	31.7	32.7	34.5	35.7	35.7
Total capital accounts to loans, securities, and real estate assets....	14.7	14.9	16.5	16.9	16.2	15.8	15.1	14.9	15.2	15.6	17.2
Loans to total assets.....	51.9	57.5	59.0	55.6	54.6	53.4	53.2	54.2	54.1	53.5	54.6
Securities to total assets.....	22.4	18.4	19.2	21.5	22.6	22.4	22.7	22.1	22.9	23.4	21.5
Cash assets to total assets.....	21.0	18.8	16.4	18.0	17.9	19.2	18.0	18.6	17.6	17.2	18.2

For footnotes see opposite page.

NO. 58—MEMBER BANK EARNINGS RATIOS, 1919-1941—Continued

(Computed from aggregate dollar amounts in preceding table; ratios in per cent)

Item	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Ratios to total earnings:												
Interest and discount on loans.....	62.5	58.3	54.8	48.8	43.4	41.3	40.4	41.8	42.7	43.3	45.0	47.0
Interest and dividends on securities.....	21.9	26.1	29.5	34.5	38.1	38.7	38.3	36.4	35.2	34.3	32.6	31.4
Other current earnings.....	15.6	15.6	15.7	16.7	18.5	20.0	21.3	21.8	22.1	22.4	22.4	21.6
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salaries and wages.....	20.9	22.4	22.9	24.8	26.3	27.7	27.7	28.2	29.8	29.9	30.3	30.0
Interest on deposits.....	34.7	31.5	28.0	23.3	19.6	17.3	14.5	13.7	13.4	12.3	11.1	9.9
Other current expenses.....	18.7	18.6	22.7	21.4	22.4	24.0	26.4	26.4	28.6	26.8	28.2	29.8
Total expenses.....	74.3	72.5	73.6	69.5	68.3	69.0	68.6	68.3	69.8	69.0	69.6	69.7
Ratios to total capital accounts:												
Net current earnings.....	8.2	7.9	7.2	7.7	7.8	7.3	7.7	7.9	7.1	7.3	7.2	7.4
Net charge-offs, etc. ³	3.6	7.7	11.7	15.0	12.2	3.2	+1.2	1.6	2.2	1.0	1.0	.7
Net profits.....	4.6	.2	-4.5	-7.3	-4.4	4.1	8.9	6.3	4.9	6.3	6.2	6.7
Cash dividends declared ⁴	5.5	5.2	4.3	3.1	3.4	3.7	3.8	3.8	3.7	3.8	3.8	3.6
Ratios to total assets:												
Total earnings.....	4.6	4.2	4.2	3.7	3.3	2.9	2.8	2.8	2.7	2.5	2.3	2.2
Total expenses.....	3.4	3.0	3.1	2.6	2.3	2.0	1.9	1.9	1.9	1.7	1.6	1.5
Net current earnings.....	1.2	1.2	1.1	1.1	1.0	.9	.9	.9	.8	.8	.7	.7
Net charge-offs, etc. ³5	1.2	1.8	2.2	1.6	.4	+1	.2	.2	.1	.1	.1
Net profits.....	.7	—	—.7	-1.1	-.6	.5	1.0	.7	.6	.7	.6	.6
Ratios to loans:												
Interest and discount on loans.....	5.4	5.0	5.1	4.7	4.3	4.2	4.1	4.0	4.1	4.2	4.2	4.0
Recoveries on loans.....	.1	.1	.1	.2	.4	.6	.8	.5	.3	.4	.4	.4
Losses on loans.....	.8	1.4	2.4	3.3	3.6	2.1	1.6	.8	.9	.8	.6	.5
Net return on loans.....	4.7	3.7	2.8	1.6	1.1	2.7	3.3	3.7	3.5	3.8	4.0	3.8
Ratios to securities:												
Interest and dividends on securities.....	4.6	4.1	3.9	3.5	3.3	2.8	2.6	2.6	2.5	2.3	2.1	1.9
Recoveries on securities.....	.1	.1	.5	.7	1.3	1.6	.9	.3	.3	.3	.3	.3
Profits on securities sold.....	.7	.6	.5	.7	1.3	1.6	1.2	.5	.8	1.0	.8	.5
Losses on securities.....	1.1	2.3	2.6	2.9	2.2	1.2	.7	.8	1.0	.9	.8	.6
Net return on securities.....	4.3	2.5	1.8	1.3	2.4	3.2	4.0	2.6	2.6	2.7	2.4	2.1
Other ratios:												
Interest on time deposits to time deposits.....	23.3	23.0	22.8	22.6	22.4	21.9	21.6	21.5	1.5	1.4	1.2	1.1
Time deposits to total deposits.....	36.7	37.3	37.2	33.9	31.3	28.5	26.6	27.1	27.8	25.3	23.2	21.2
Total capital accounts to loans, securities, and real estate assets.....	18.3	18.3	18.9	18.7	17.9	16.9	15.9	15.7	16.4	16.1	15.5	13.9
Loans to total assets.....	53.8	49.9	45.3	38.7	33.6	28.8	27.3	29.1	28.1	25.6	24.6	25.7
Securities to total assets.....	22.3	26.9	31.9	36.2	38.9	40.6	41.0	39.3	38.4	37.2	35.5	36.5
Cash assets to total assets.....	17.8	16.9	16.6	18.9	22.1	26.0	27.7	27.8	29.9	33.9	37.0	35.5

¹ Not available.

² Time deposits include relatively small amounts of interbank time deposits, while interest on time deposits excludes interest on interbank time deposits.

³ A plus indicates net recoveries, etc.

⁴ Includes interest on capital notes and debentures.

NO. 59—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, BY CLASS OF BANK, 1939, 1940, AND 1941

[Amounts in thousands of dollars]

Item	All member banks			National member banks			State member banks		
	1939	1940	1941	1939	1940	1941	1939	1940	1941
Earnings	1,205,856	1,323,049	1,416,866	846,074	862,353	922,343	449,782	460,696	483,917
Interest and discount on loans	560,460	595,411	665,152	386,134	410,354	456,067	174,326	185,057	209,085
Interest and dividends on securities	444,145	431,233	445,281	297,084	283,394	291,162	147,061	147,839	154,119
Collection charges, commissions, fees, etc.	31,999	33,292	37,799	22,093	23,059	26,025	9,906	10,233	11,774
Foreign department	11,784	11,347	9,275	6,795	7,055	5,933	4,989	4,292	3,342
Trust department	91,009	92,320	93,116	31,414	32,678	33,320	59,595	59,642	59,796
Service charges on deposit accounts	54,441	59,262	64,869	37,447	40,708	44,161	16,994	18,554	20,708
Rent received	82,998	81,318	82,070	51,902	51,730	52,419	31,096	29,588	29,651
Other current earnings	19,020	18,866	19,304	13,205	13,375	13,862	5,815	5,491	5,442
Expenses	894,755	921,921	987,917	579,782	597,918	639,875	314,973	323,183	348,842
Salaries—officers	150,144	155,466	163,264	100,447	103,799	108,395	49,697	51,667	54,869
Salaries and wages—other	237,788	244,834	262,630	145,721	150,824	162,869	92,067	94,010	99,770
Directors' and committee members' fees	7,538	7,690	8,169	5,316	5,349	5,565	2,222	2,341	2,604
Interest on time deposits	159,094	147,470	139,930	113,874	105,120	98,708	45,220	42,350	41,222
Interest on borrowed money	165	124	124	100	76	77	65	48	47
Real estate taxes	34,475	34,475	32,703	21,814	21,776	20,524	13,061	12,699	12,179
Other taxes	50,555	65,927	96,264	32,518	44,195	64,444	18,037	21,732	31,820
Other current expenses	254,596	265,035	284,824	159,992	166,779	179,293	94,604	98,256	105,531
Net current earnings	401,101	402,028	428,949	266,292	264,435	283,074	134,809	137,593	145,875
Recoveries, profits on securities, etc.	326,555	302,750	278,339	210,306	198,030	186,672	116,247	104,720	91,667
Recoveries on loans	54,617	55,294	58,905	39,728	36,729	43,608	14,889	18,565	15,297
Recoveries on securities	56,103	63,819	63,989	33,628	40,982	48,154	22,475	22,837	15,835
Profits on securities sold	189,741	159,141	128,956	124,473	105,005	79,951	65,268	54,136	49,005
All other	26,094	24,406	26,489	12,479	15,314	14,959	13,615	9,182	11,530
Losses and depreciation	388,179	355,669	317,525	225,898	221,776	201,247	154,281	133,893	116,278
On loans	108,137	90,408	85,590	66,983	58,165	51,868	41,154	32,243	31,722
On securities	179,566	163,958	137,731	109,002	107,904	92,095	70,504	56,054	45,636
On banking house and equipment	37,983	45,473	47,573	27,855	28,282	33,796	10,128	17,191	13,777
All other	54,493	55,830	48,631	22,058	27,425	23,488	32,435	28,405	25,143
Net profits	347,477	349,100	389,763	250,202	240,689	268,499	96,775	108,420	121,264
Cash dividends declared	207,026	210,480	210,618	130,846	132,936	132,296	76,180	77,484	78,322
On preferred stock ¹	13,679	12,728	12,745	8,905	8,117	7,811	4,774	4,611	4,934
On common stock	193,347	197,752	197,873	121,941	124,879	124,485	71,406	72,873	73,388
Asset and liability items³									
Loans	13,366,000	14,298,000	16,699,000	8,647,000	9,305,000	10,895,000	4,719,000	4,992,000	5,804,000
Securities	19,391,000	20,623,000	23,747,000	12,526,000	13,020,000	14,789,000	6,868,000	7,603,000	8,959,000
Real estate assets	1,384,000	1,368,000	1,229,000	818,000	783,000	748,000	567,000	520,000	480,000
Cash assets	17,674,000	21,484,000	23,062,000	11,121,000	13,592,000	14,782,000	6,553,000	7,892,000	8,280,000
Total assets	52,129,000	58,025,000	65,044,000	33,278,000	36,852,000	41,373,000	18,851,000	21,173,000	23,671,000
Time deposits	11,685,000	12,055,000	12,458,000	8,109,000	8,296,000	8,456,000	3,575,000	3,759,000	4,002,000
Total deposits	46,135,000	51,919,000	58,717,000	29,603,000	33,075,000	37,439,000	16,532,000	18,844,000	21,279,000
Total capital accounts	5,488,000	5,597,000	5,708,000	3,373,000	3,450,000	3,588,000	2,115,000	2,141,000	2,209,000
Number of officers (December 31)	34,172	35,309	36,476	25,617	26,109	26,571	8,555	9,260	9,005
Number of employees (December 31)	158,137	163,783	176,466	99,243	103,676	112,753	58,894	60,107	63,713
Number of banks (December 31)	6,362	6,486	6,619	5,187	5,144	5,117	1,175	1,342	1,502

For footnote see opposite page.

NO. 59—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, BY CLASS OF BANK, 1939, 1940, AND 1941—Continued

[Amounts in thousands of dollars]

Item	Central reserve city member banks						Reserve city member banks			Country member banks		
	New York			Chicago								
	1939	1940	1941	1939	1940	1941	1939	1940	1941	1939	1940	1941
Earnings.												
Interest and discount on loans.....	253,632	259,536	276,614	62,047	62,480	68,616	475,068	486,294	522,518	505,059	514,739	549,118
Interest and dividends on securities.....	80,701	81,921	91,173	16,341	17,005	21,706	213,848	226,525	255,132	249,570	269,960	297,141
Collection charges, commissions, fees, etc.....	93,763	99,555	110,461	29,678	29,539	30,433	159,723	155,000	156,494	160,981	147,139	147,893
Foreign department.....	5,802	5,328	5,865	2,060	1,989	2,052	11,172	12,824	14,849	12,665	13,151	15,033
Trust department.....	8,493	8,108	6,178	176	298	350	2,657	2,584	2,410	458	357	337
Service charges on deposit accounts.....	36,513	35,386	34,421	8,808	8,726	8,804	29,475	31,473	32,185	16,213	16,735	17,706
Rent received.....	6,779	7,672	8,105	879	819	861	20,486	22,045	24,215	26,297	28,726	31,688
Other current earnings.....	14,297	13,712	13,718	3,905	3,900	4,002	30,699	29,903	30,335	34,097	33,803	34,015
	7,334	7,854	6,693	200	204	408	6,708	5,940	6,808	4,778	4,868	5,305
Expenses.	164,288	170,440	183,808	41,329	41,908	45,978	331,435	340,646	366,182	357,703	368,027	391,939
Salaries—officers.....	25,719	26,087	26,265	5,767	5,921	6,139	47,760	49,145	51,509	70,898	74,313	79,351
Salaries and wages—other.....	58,905	59,207	60,545	13,225	13,173	13,797	96,329	99,210	107,767	69,329	73,244	80,530
Directors' and committee members' fees.....	837	883	941	76	75	102	1,669	1,612	1,662	4,956	5,120	5,464
Interest on time deposits.....	3,943	3,917	3,662	5,739	4,946	4,918	59,951	54,832	51,718	89,461	83,775	79,632
Interest on borrowed money.....	6	9	28				23	19	12	136	96	84
Real estate taxes.....	7,017	6,904	6,844	976	978	1,067	12,055	11,857	10,616	14,827	14,736	14,176
Other taxes.....	8,212	10,623	19,988	3,240	3,612	5,395	20,651	28,013	39,493	18,452	23,679	31,398
Other current expenses.....	59,649	62,810	65,535	12,306	13,203	14,560	92,997	95,958	103,415	89,644	93,064	101,314
Net current earnings.	89,394	89,096	92,806	20,718	20,572	22,638	143,633	145,648	156,326	147,356	146,712	157,179
Recoveries, profits on securities, etc.	82,766	74,177	68,330	17,273	24,490	29,383	119,451	107,929	96,504	107,065	96,154	93,122
Recoveries on loans.....	17,831	14,466	12,778	4,032	5,210	3,974	13,952	15,506	20,307	18,802	20,112	21,846
Recoveries on securities.....	12,011	14,798	17,112	758	4,429	3,239	23,283	25,735	22,913	20,051	18,857	20,725
Profits on securities sold.....	45,072	41,246	35,037	11,110	12,560	11,397	73,154	57,880	43,177	60,405	47,455	39,345
All other.....	7,852	3,667	3,403	1,373	2,291	1,773	9,062	8,808	10,107	7,807	9,730	11,206
Losses and depreciation.	96,934	80,438	63,005	10,254	13,134	14,057	136,839	118,511	112,981	136,152	143,588	127,502
On loans.....	26,610	18,440	16,795	3,001	2,834	2,791	42,342	31,266	30,133	36,184	37,868	33,871
On securities.....	48,137	44,259	32,653	5,153	6,661	8,539	61,496	52,896	45,887	64,780	60,142	50,652
On banking house and equipment.....	7,473	10,865	7,207	761	828	786	13,723	15,367	18,435	16,026	18,413	21,145
All other.....	14,714	6,874	6,350	1,339	2,811	1,941	19,278	18,982	18,506	19,162	27,163	21,834
Net profits.	75,226	82,835	98,131	27,737	31,928	28,964	126,245	135,066	139,869	118,269	99,280	122,799
Cash dividends declared.	74,840	69,974	69,002	9,478	12,582	10,735	70,935	73,299	73,704	51,773	54,625	57,177
On preferred stock ¹	938	895	886	985	22	64	4,737	5,349	5,184	7,019	6,462	6,611
On common stock.....	73,902	69,079	68,116	8,493	12,560	10,671	66,198	67,950	68,520	44,754	48,163	50,566
Asset and liability items².												
Loans.....	3,150,000	3,226,000	3,735,000	552,000	608,000	839,000	5,072,000	5,482,000	6,512,000	4,592,000	4,981,000	5,613,000
Securities.....	5,613,000	6,692,000	8,450,000	1,476,000	1,619,000	1,774,000	6,765,000	6,917,000	7,579,000	5,537,000	5,394,000	5,944,000
Real estate assets.....	258,000	242,000	235,000	27,000	25,000	23,000	535,000	504,000	474,000	564,000	532,000	498,000
Cash assets.....	6,037,000	7,521,000	7,223,000	1,294,000	1,458,000	1,529,000	6,070,000	7,387,000	8,378,000	4,273,000	5,118,000	5,932,000
Total assets.....	15,194,000	17,798,000	19,757,000	3,367,000	3,728,000	4,182,000	18,549,000	20,390,000	23,044,000	15,019,000	16,108,000	18,061,000
Time deposits.....	720,000	779,000	828,000	480,000	503,000	496,000	4,674,000	4,772,000	4,895,000	5,811,000	6,002,000	6,240,000
Total deposits.....	13,284,000	15,884,000	17,825,000	3,091,000	3,454,000	3,888,000	16,624,000	18,407,000	20,965,000	13,135,000	14,174,000	16,039,000
Total capital accounts.....	1,590,000	1,602,000	1,629,000	262,000	258,000	277,000	1,807,000	1,860,000	1,935,000	1,829,000	1,878,000	1,956,000
Number of officers (December 31).....	2,312	2,350	2,399	528	542	549	7,754	8,010	8,263	23,578	24,467	25,265
Number of employees (December 31).....	34,145	33,780	34,324	7,594	7,651	8,482	62,052	64,428	70,673	54,346	57,924	62,987
Number of banks (December 31).....	36	36	36	14	13	13	346	348	351	5,966	6,089	6,219

BANK EARNINGS

¹ Includes interest on capital notes and debentures.
² Average of call report figures; see introductory text, p. 259.

NO. 68—MEMBER BANK EARNINGS RATIOS, BY CLASS OF BANK, 1939, 1940, AND 1941

(Computed from aggregate dollar amounts in preceding table; ratios in per cent)

Item	All member banks			National member banks			State member banks			Central reserve city member banks						Reserve city member banks			Country member banks		
										New York			Chicago								
	1939	1940	1941	1939	1940	1941	1939	1940	1941	1939	1940	1941	1939	1940	1941	1939	1940	1941	1939	1940	1941
Ratios to total earnings:																					
Interest and discount on loans.....	43.3	45.0	47.0	45.6	47.6	49.4	38.8	40.2	42.3	31.8	31.6	32.9	26.3	27.2	31.6	45.0	46.6	48.8	49.4	52.4	54.1
Interest and dividends on securities.....	34.3	32.6	31.4	35.1	32.9	31.6	32.7	32.1	31.2	37.0	38.4	40.0	47.8	47.3	44.4	33.6	31.9	30.0	31.9	28.6	26.9
Other current earnings.....	22.4	22.4	21.6	19.3	19.5	19.0	28.5	27.7	26.5	31.2	30.0	27.1	25.9	25.5	24.0	21.4	21.5	21.2	18.7	19.0	19.0
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Salaries and wages.....	29.9	30.3	30.0	29.1	29.5	29.4	31.5	31.6	31.3	33.4	32.9	31.4	30.6	30.6	29.0	30.3	30.5	30.5	27.8	28.7	29.1
Interest on time deposits.....	12.3	11.1	9.9	13.4	12.2	10.7	10.1	9.2	8.4	1.6	1.5	1.3	9.3	7.9	7.2	12.6	11.3	9.9	17.7	16.3	14.5
Other current expenses.....	26.8	28.2	29.8	26.0	27.6	29.2	28.4	29.3	30.8	29.8	31.3	33.7	26.7	28.6	30.8	26.8	28.2	29.7	25.3	26.5	27.8
Total expenses.....	69.0	69.6	69.7	68.5	69.3	69.3	70.0	70.1	70.5	64.8	65.7	66.4	66.6	67.1	67.0	69.7	70.0	70.1	70.8	71.5	71.4
Ratio to total capital accounts:																					
Net current earnings.....	7.3	7.2	7.4	7.9	7.7	7.9	6.4	6.4	6.6	5.6	5.6	5.7	7.9	8.0	8.2	8.0	7.8	8.1	8.1	7.8	8.0
Net charge-offs ¹	1.0	1.0	.7	.5	.7	.4	1.8	1.3	1.1	.9	.4	.3	+2.7	+4.4	+2.3	1.0	.5	.9	1.6	2.5	1.7
Net profits.....	6.3	6.2	6.7	7.4	7.0	7.5	4.6	5.1	5.5	4.7	5.2	6.0	10.6	12.4	10.5	7.0	7.3	7.2	6.5	5.3	6.3
Cash dividends declared ²	3.8	3.8	3.6	3.9	3.8	3.7	3.6	3.6	3.5	4.7	4.4	4.2	3.6	4.9	3.9	3.9	3.9	3.8	2.8	2.9	2.9
Ratio to total assets:																					
Total earnings.....	2.5	2.3	2.2	2.5	2.3	2.2	2.4	2.2	2.1	1.7	1.5	1.4	1.8	1.7	1.6	2.6	2.4	2.3	3.4	3.2	3.0
Total expenses.....	1.7	1.6	1.5	1.7	1.6	1.5	1.7	1.5	1.5	1.1	1.0	.9	1.2	1.1	1.1	1.8	1.7	1.6	2.4	2.3	2.2
Net current earnings.....	.8	.7	.7	.8	.7	.7	.7	.7	.6	.6	.5	.5	.6	.5	.8	.7	.7	.0	.9	.9	.9
Net charge-offs ¹1	.1	.1	.2	.2	.1	.1	.2	.1	.1	.2	.1	+2.2	+3.3	+2.2	.1	.2	.3	.2	.3	.2
Net profits.....	.7	.6	.6	.8	.7	.6	.5	.5	.5	.5	.5	.5	.8	.9	.7	.7	.6	.8	.6	.7	
Ratios to loans:																					
Interest and discount on loans.....	4.2	4.2	4.0	4.5	4.4	4.2	3.7	3.7	3.6	2.6	2.5	2.4	3.0	2.8	2.6	4.2	4.1	3.9	5.4	5.4	5.3
Recoveries on loans.....	.4	.4	.4	.5	.4	.4	.3	.4	.3	.6	.4	.3	.7	.9	.5	.3	.3	.4	.4	.4	.4
Losses on loans.....	.8	.6	.5	.8	.6	.5	.9	.6	.5	.8	.6	.4	.5	.5	.3	.8	.6	.5	.8	.8	.6
Net return on loans.....	3.8	4.0	3.8	4.2	4.2	4.1	3.1	3.5	3.3	2.4	2.3	2.3	3.2	3.2	2.7	3.7	3.8	3.8	5.0	5.0	5.1
Ratios to securities:																					
Interest and dividends on securities.....	2.3	2.1	1.9	2.4	2.2	2.0	2.1	1.0	1.7	1.7	1.5	1.3	2.0	1.8	1.7	2.4	2.2	2.1	2.9	2.7	2.5
Recoveries on securities.....	.3	.3	.3	.3	.3	.3	.3	.3	.2	.2	.2	.2	.1	.3	.2	.3	.4	.3	.4	.3	.3
Profits on securities sold.....	1.0	.8	.5	1.0	.8	.5	1.0	.7	.5	.8	.6	.4	.8	.6	1.1	.8	.6	1.1	.9	.7	
Losses on securities.....	.9	.8	.6	.9	.8	.6	1.0	.7	.5	.9	.7	.4	.3	.4	.5	.9	.8	.6	1.2	1.1	.9
Net return on securities.....	2.7	2.4	2.1	2.8	2.5	2.2	2.4	2.2	1.9	1.8	1.6	1.5	2.5	2.5	2.1	2.9	2.6	2.3	3.2	2.8	2.6
Other ratios:																					
Interest on time deposits to time deposits.....	1.4	1.2	1.1	1.4	1.3	1.2	1.3	1.1	1.0	.5	.5	.4	1.2	1.0	1.0	1.3	1.1	1.1	1.5	1.4	1.3
Time deposits to total deposits.....	25.3	23.2	21.2	27.4	25.1	22.6	21.6	19.9	18.8	5.4	4.9	4.6	15.5	14.6	12.8	28.1	25.9	23.3	44.2	42.3	38.9
Total capital accounts to loans, securities, and real estate assets.....	16.1	15.5	13.9	15.3	15.0	13.6	17.4	16.3	14.5	17.6	15.8	13.1	12.7	11.5	10.5	14.6	14.4	13.3	17.1	17.2	16.2
Loans to total assets.....	25.6	24.6	25.7	26.0	25.2	26.3	25.0	23.6	24.5	20.7	18.1	18.9	16.4	16.3	20.1	27.3	26.9	28.3	30.6	30.9	31.1
Securities to total assets.....	37.2	35.5	36.5	37.6	35.3	35.7	36.4	35.9	37.8	36.9	37.6	42.8	43.8	43.4	42.4	36.5	33.9	32.9	36.9	33.5	32.9
Cash assets to total assets.....	33.9	37.0	35.5	33.4	36.0	35.7	34.8	37.3	35.0	30.7	42.3	36.6	38.4	39.1	36.6	32.7	36.2	36.4	28.5	31.8	32.8

¹ A plus indicates net recoveries, etc.² Includes interest on capital notes and debentures.

NO. 61—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, BY CLASS OF BANK AND BY FEDERAL RESERVE DISTRICTS, 1941

[Amounts in thousands of dollars]

BANK EARNINGS

Item	All member banks, by Federal Reserve districts											
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Earnings	85,214	392,406	108,438	126,487	65,173	61,816	183,699	51,168	38,570	57,647	53,716	192,532
Interest and discount on loans	40,822	147,899	45,660	57,265	35,669	33,212	76,931	27,441	19,358	32,813	33,067	115,012
Interest and dividends on securities	22,668	145,946	40,297	44,518	17,346	14,858	66,666	14,231	10,266	12,946	10,350	45,189
Collection charges, commissions, fees, etc.	1,015	7,596	1,092	2,036	1,895	3,269	6,481	2,293	3,455	1,503	1,618	5,546
Foreign department	765	6,282	351	219	32	162	533	33	32	6	8	852
Trust department	7,443	38,822	10,224	7,665	3,030	2,348	11,547	1,508	1,139	1,599	799	6,892
Service charges on deposit accounts	4,399	15,505	2,869	5,230	3,366	3,234	9,849	2,095	1,770	4,031	3,109	9,412
Rent received	5,610	22,427	7,171	8,299	3,398	4,312	9,926	2,397	1,821	4,189	4,395	8,125
Other current earnings	2,492	7,929	774	1,255	437	421	1,763	1,170	729	560	370	1,404
Expenses	55,515	267,978	72,768	89,643	46,841	42,918	130,519	36,857	27,666	39,972	37,367	136,733
Salaries—officers	10,464	40,997	11,239	12,978	8,219	7,410	20,978	7,051	5,952	9,526	8,621	19,829
Salaries and wages—other	15,629	80,605	17,595	21,586	10,895	10,102	35,368	8,446	6,052	9,034	8,098	39,329
Directors' and committee members' fees	723	2,032	1,172	716	497	358	821	359	311	363	347	470
Interest on time deposits	8,035	19,596	13,129	17,028	9,121	5,570	21,304	5,088	4,450	3,858	2,552	30,199
Interest on borrowed money	4	44	8	10	2	11	11	3	3	14	13	1
Real estate taxes	2,429	11,240	2,731	2,448	1,173	1,785	2,987	1,010	728	1,083	2,245	2,864
Other taxes	4,862	23,603	7,483	12,431	4,838	4,471	11,554	3,657	2,060	3,928	4,543	12,834
Other current expenses	17,369	89,861	19,411	22,446	12,096	13,211	37,616	10,443	8,050	12,166	10,848	31,207
Net current earnings	25,699	124,428	35,670	36,844	18,332	18,898	53,180	15,111	10,964	17,675	16,349	55,799
Recoveries, profits on securities, etc.	13,870	96,099	20,500	22,157	11,915	9,407	43,034	8,974	6,923	10,888	6,905	27,667
Recoveries on loans	2,942	17,551	3,070	4,374	2,105	1,451	7,630	1,700	2,460	3,039	2,873	9,710
Recoveries on securities	2,708	22,452	4,409	5,824	4,043	2,257	8,772	2,824	1,893	3,736	1,023	4,048
Profits on securities sold	6,697	50,144	9,918	9,614	4,236	4,779	21,394	3,343	1,682	3,030	1,953	12,166
All other	1,523	5,952	3,103	2,345	1,531	920	5,238	1,107	888	1,083	1,056	1,743
Losses and depreciation	18,928	100,528	44,003	27,498	12,288	10,607	31,817	9,559	6,631	10,447	8,273	36,946
On loans	6,582	27,446	13,340	4,653	1,867	2,409	5,496	1,842	1,340	2,484	2,715	13,416
On securities	6,927	48,305	14,993	13,561	6,659	4,442	18,092	5,089	2,908	4,684	2,236	9,835
On banking house and equipment	2,765	11,184	4,750	5,333	2,293	1,877	3,974	1,406	1,433	2,329	2,324	7,905
All other	2,654	13,593	10,920	3,951	1,469	1,870	4,255	1,222	950	950	998	5,790
Net profits	20,641	119,999	12,167	31,503	17,959	17,698	64,397	14,526	11,256	18,116	14,981	46,520
Cash dividends declared	12,697	78,811	17,235	14,327	8,420	7,091	21,081	6,704	4,414	7,420	7,606	24,812
On preferred stock ¹	588	3,346	1,081	1,422	410	614	1,786	352	176	216	281	2,473
On common stock	12,109	75,465	16,154	12,905	8,010	6,477	19,295	6,352	4,238	7,204	7,325	22,339
Asset and liability items²												
Loans	1,136,000	4,916,000	1,085,000	1,340,000	760,000	714,000	2,046,000	676,000	449,000	689,000	602,000	2,285,000
Securities	1,035,000	10,084,000	1,461,000	1,879,000	777,000	625,000	3,598,000	686,000	429,000	601,000	483,000	2,138,000
Real estate assets	81,000	373,000	148,000	125,000	64,000	59,000	93,000	36,000	23,000	31,000	47,000	150,000
Cash assets	1,363,000	8,335,000	1,368,000	1,822,000	1,078,000	935,000	3,329,000	811,000	474,000	959,000	902,000	1,686,000
Total assets	3,634,000	23,816,000	4,083,000	5,182,000	2,686,000	2,347,000	9,096,000	2,214,000	1,381,000	2,284,000	2,037,000	6,283,000
Time deposits	645,000	2,441,000	1,103,000	1,468,000	622,000	432,000	2,017,000	432,000	368,000	318,000	240,000	2,372,000
Total deposits	3,207,000	21,448,000	3,577,000	4,570,000	2,442,000	2,136,000	8,404,000	2,026,000	1,248,000	2,079,000	1,849,000	5,730,000
Total capital accounts	398,000	2,048,000	484,000	588,000	234,000	199,000	660,000	181,000	124,000	200,000	181,000	502,000
Number of officers (December 31)	2,057	6,074	2,794	3,087	2,112	1,811	4,510	2,030	1,862	2,997	2,611	4,531
Number of employees (December 31)	10,745	48,759	12,134	14,058	8,089	7,835	24,198	6,695	4,757	7,062	6,191	25,943
Number of banks (December 31)	347	797	659	673	447	317	899	437	452	741	573	277

For footnotes see end of table, p. 271.

NO. 61—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, BY CLASS OF BANK AND BY FEDERAL RESERVE DISTRICTS, 1941—Continued
 [Amounts in thousands of dollars]

Item	Reserve city banks, ^a by Federal Reserve districts											
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Earnings	31,934	12,753	44,862	70,500	27,124	30,282	50,679	25,604	13,304	28,345	24,404	162,727
Interest and discount on loans	14,537	5,661	14,861	27,260	11,083	15,937	21,487	12,548	6,249	14,792	14,120	95,997
Interest and dividends on securities	7,785	3,911	18,783	27,553	9,642	7,100	18,259	7,759	3,799	7,104	5,111	39,688
Collection charges, commissions, fees, etc.	458	184	393	1,277	730	1,581	2,294	1,231	1,224	371	520	4,586
Foreign department	656	42	337	185	30	67	176	33	31	6	5	842
Trust department	3,761	465	6,978	6,124	1,835	1,609	1,009	1,215	915	1,362	655	6,257
Service charges on deposit accounts	1,085	804	944	2,537	1,343	1,329	4,412	731	412	1,662	1,057	7,899
Rent received	1,595	1,578	2,256	4,739	1,715	2,492	2,341	1,173	614	2,682	2,765	6,385
Other current earnings	2,057	108	310	825	146	167	701	914	60	366	171	1,073
Expenses	20,210	9,079	28,926	49,852	19,301	20,637	37,933	18,086	9,442	19,982	17,394	115,350
Salaries—officers	3,469	1,176	3,939	5,806	3,100	2,877	5,022	2,965	1,411	3,297	2,870	15,577
Salaries and wages—other	6,361	2,827	9,430	14,012	5,403	5,246	11,769	5,244	2,942	5,590	4,310	34,633
Directors' and committee members' fees	113	48	205	192	161	134	188	100	39	111	80	291
Interest on time deposits	799	1,156	1,677	6,936	2,601	1,844	6,444	1,512	757	1,270	1,203	25,519
Interest on borrowed money	1	1	1	1	1	1	4	1	4	4	4	1
Real estate taxes	736	691	868	1,394	569	899	740	493	199	520	1,112	2,395
Other taxes	1,984	210	3,602	8,094	2,039	2,600	2,587	1,903	863	2,180	2,616	10,815
Other current expenses	6,747	2,971	9,204	13,418	5,428	7,036	11,179	5,868	3,231	7,010	5,203	26,120
Net current earnings	11,724	3,674	15,936	20,648	7,823	9,645	12,746	7,518	3,862	8,363	7,010	47,377
Recoveries, profits on securities, etc.	3,380	3,142	10,594	13,867	7,009	3,623	11,199	5,473	2,839	6,917	3,630	24,831
Recoveries on loans	718	439	1,904	2,049	676	668	1,245	926	917	963	1,180	8,622
Recoveries on securities	303	343	1,575	3,999	3,191	473	3,227	1,870	850	3,026	516	3,540
Profits on securities sold	2,211	2,052	4,939	6,467	2,683	2,052	4,943	2,186	562	2,365	1,369	11,348
All other	148	308	2,176	1,352	459	430	1,784	491	510	563	565	1,321
Losses and depreciation	5,825	5,541	17,397	15,380	7,108	4,572	7,030	5,488	1,960	6,300	3,912	32,448
On loans	3,246	1,907	5,216	2,317	429	1,337	804	891	287	846	1,029	11,824
On securities	1,299	2,494	5,573	7,910	5,103	1,240	4,022	3,341	1,139	3,799	1,209	8,758
On banking house and equipment	855	354	1,107	2,818	961	950	1,189	579	366	1,156	1,177	6,923
All other	425	786	5,501	2,335	615	1,045	1,015	677	168	499	497	4,943
Net profits	9,279	1,275	9,133	19,135	7,724	8,696	16,915	7,503	4,741	8,980	6,728	39,760
Cash dividends declared	6,816	1,073	9,528	9,101	4,629	3,811	4,706	3,927	1,676	3,325	3,536	22,146
On preferred stock	36	153	109	836	169	408	820	116	32	120	152	2,233
On common stock	6,810	920	9,419	8,265	3,860	3,403	3,886	3,811	1,644	3,205	3,384	19,913
Asset and liability items²												
Loans	538,000	136,000	465,000	793,000	302,000	407,000	565,000	398,000	200,000	416,000	330,000	1,964,000
Securities	367,000	175,000	707,000	1,264,000	472,000	327,000	1,045,000	436,000	181,000	398,000	280,000	1,924,000
Real estate assets	29,000	23,000	54,000	72,000	32,000	32,000	28,000	19,000	10,000	18,000	29,000	129,000
Cash assets	745,000	128,000	819,000	1,263,000	574,000	495,000	1,038,000	509,000	232,000	650,000	516,000	1,408,000
Total assets	1,602,000	466,000	2,063,000	3,404,000	1,384,000	1,270,000	2,685,000	1,366,000	626,000	1,486,000	1,157,000	5,447,000
Time deposits	81,000	148,000	222,000	733,000	233,000	180,000	682,000	175,000	84,000	157,000	133,000	2,067,000
Total deposits	1,497,000	421,000	1,858,000	3,009,000	1,278,000	1,165,000	2,497,000	1,265,000	568,000	1,370,000	1,063,000	4,975,000
Total capital accounts	176,000	43,000	188,000	376,000	102,000	97,000	178,000	96,000	51,000	112,000	90,000	426,000
Number of officers (December 31)	443	174	430	683	453	457	755	459	200	537	434	3,238
Number of employees (December 31)	4,212	1,910	5,983	8,151	3,736	3,942	7,879	3,827	2,033	3,912	2,803	22,285
Number of banks (December 31)	11	11	24	33	36	21	65	24	9	50	36	31

For footnotes see opposite page.

NO. 61—MEMBER BANK EARNINGS, EXPENSES, AND DIVIDENDS, BY CLASS OF BANK AND BY FEDERAL RESERVE DISTRICTS, 1941—Continued

[Amounts in thousands of dollars]

BANK EARNINGS

Item	Country banks, by Federal Reserve districts											
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Earnings.	53,280	103,039	63,576	55,987	38,049	31,534	64,404	25,564	25,266	29,302	29,312	29,805
Interest and discount on loans	26,285	51,065	30,799	30,005	23,986	17,275	33,741	14,893	13,109	18,021	18,947	19,015
Interest and dividends on securities	14,883	31,574	21,514	16,965	7,704	7,758	17,974	6,472	6,467	5,842	5,239	5,501
Collection charges, commissions, fees, etc.	557	1,547	699	759	1,165	1,688	2,135	1,062	2,231	1,132	1,095	960
Foreign department	109	62	14	34	2	95	7		1		3	10
Trust department	3,682	3,936	3,246	1,541	1,195	739	1,734	293	224	237	144	735
Service charges on deposit accounts	3,314	6,596	1,925	2,693	2,023	1,905	4,576	1,364	1,358	2,369	2,052	1,513
Rent received	4,015	7,131	4,915	3,560	1,683	1,820	3,583	1,224	1,207	1,507	1,630	1,740
Other current earnings	435	1,128	464	430	291	254	634	256	669	194	199	331
Expenses.	39,305	75,091	43,842	39,791	27,540	22,281	46,608	17,971	18,164	19,990	19,973	21,383
Salaries—officers	6,995	13,556	7,300	7,172	5,119	4,533	9,817	4,086	4,541	6,229	5,751	4,252
Salaries and wages—other	9,268	17,233	8,165	7,574	5,492	4,856	9,702	3,202	3,110	3,444	3,788	4,696
Directors' and committee members' fees	610	1,043	967	524	336	224	531	259	272	252	267	179
Interest on time deposits	7,236	14,778	11,452	10,092	6,520	3,726	9,942	3,576	3,693	2,588	1,349	4,680
Interest on borrowed money	3	16	7	10	2	10	7	2	3	10	13	1
Real estate taxes	1,693	3,705	1,863	1,054	604	886	1,160	517	529	563	1,133	469
Other taxes	2,878	3,405	3,881	4,337	2,799	1,871	3,572	1,754	1,197	1,748	1,927	2,019
Other current expenses	10,622	21,355	10,207	9,028	6,668	6,175	11,877	4,575	4,819	5,156	5,745	5,087
Net current earnings.	13,975	27,948	19,734	16,196	10,569	9,253	17,796	7,593	7,102	9,312	9,339	8,422
Recoveries, profits on securities, etc.	10,490	24,627	9,906	8,290	4,906	5,784	11,452	3,501	4,084	3,971	3,275	2,836
Recoveries on loans	2,224	4,334	1,166	2,325	1,429	783	2,411	774	1,543	2,076	1,693	1,088
Recoveries on securities	2,405	4,997	2,834	1,825	852	1,784	2,306	954	1,043	710	507	508
Profits on securities sold	4,486	13,055	4,979	3,147	1,553	2,727	5,054	1,157	1,120	665	584	818
All other	1,375	2,241	927	993	1,072	490	1,681	616	378	520	491	422
Losses and depreciation	13,103	31,982	26,606	12,118	5,180	6,035	10,730	4,071	4,671	4,147	4,361	4,498
On loans	3,336	8,744	8,124	2,336	1,438	1,072	1,901	951	1,053	1,638	1,686	1,592
On securities	5,628	13,158	9,420	5,651	1,556	3,202	5,531	1,748	1,769	885	1,027	1,077
On banking house and equipment	1,910	3,623	3,643	2,515	1,332	927	1,999	827	1,067	1,173	1,147	982
All other	2,229	6,457	5,419	1,616	854	834	1,299	545	782	451	501	847
Net profits.	11,362	20,593	3,034	12,368	10,235	9,002	18,518	7,023	6,515	9,136	8,253	6,760
Cash dividends declared.	5,851	8,736	7,707	5,226	4,391	3,280	5,640	2,777	2,738	4,095	4,070	2,666
On preferred stock ¹	552	2,307	972	586	241	206	902	236	144	96	129	240
On common stock	5,299	6,429	6,735	4,640	4,150	3,074	4,738	2,541	2,594	3,999	3,941	2,426
Asset and liability items²												
Loans	598,000	1,045,000	620,000	548,000	457,000	308,000	642,000	279,000	249,000	273,000	272,000	322,000
Securities	668,000	1,409,000	754,000	615,000	305,000	298,000	779,000	250,000	248,000	203,000	203,000	214,000
Real estate assets	52,000	116,000	94,000	52,000	32,000	27,000	42,000	17,000	14,000	13,000	17,000	21,000
Cash assets	618,000	983,000	548,000	560,000	504,000	440,000	763,000	302,000	241,000	308,000	386,000	278,000
Total assets	1,942,000	3,593,000	2,021,000	1,778,000	1,302,000	1,077,000	2,230,000	848,000	755,000	798,000	880,000	836,000
Time deposits	564,000	1,465,000	881,000	736,000	389,000	252,000	839,000	257,000	284,000	161,000	106,000	305,000
Total deposits	1,710,000	3,202,000	1,720,000	1,561,000	1,164,000	972,000	2,019,000	761,000	680,000	708,000	787,000	755,000
Total capital accounts	222,000	375,000	296,000	212,000	132,000	102,000	205,000	85,000	73,000	87,000	92,000	76,000
Number of officers (December 31)	1,614	3,501	2,364	2,404	1,659	1,354	3,206	1,571	1,662	2,460	2,177	1,293
Number of employees (December 31)	6,533	12,525	6,151	5,907	4,353	3,893	7,837	2,868	2,724	3,150	3,388	3,658
Number of banks (December 31)	336	750	635	640	411	296	821	413	443	691	537	246

¹ Includes interest on capital notes and debentures.

² Average of call report figures; see introductory text, p. 259.

³ Not including central reserve city banks, figures for which are shown in Table 59.

NO. 62—MEMBER BANK EARNINGS RATIOS, BY CLASS OF BANK AND BY FEDERAL RESERVE DISTRICTS, 1941

(Computed from aggregate dollar amounts in preceding table; ratios in per cent)

Item	All member banks, by Federal Reserve districts											
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Ratios to total earnings:												
Interest and discount on loans.....	47.9	37.7	42.1	45.3	54.7	53.7	41.9	53.6	50.2	56.9	61.5	59.7
Interest and dividends on securities.....	28.6	37.2	37.2	35.2	28.6	24.0	36.3	27.8	26.6	22.5	19.3	23.5
Other current earnings.....	25.5	25.1	20.7	19.5	18.7	22.3	21.8	18.6	23.2	20.6	19.2	16.8
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salaries and wages.....	30.6	31.0	26.6	27.3	29.3	28.3	30.6	30.3	31.1	32.2	31.1	30.7
Interest on time deposits.....	9.4	5.0	12.1	13.5	14.0	9.0	11.6	10.0	11.6	6.7	4.8	15.7
Other current expenses.....	29.8	32.3	28.4	30.1	28.6	32.1	28.8	30.2	28.9	30.4	33.7	24.6
Total expenses.....	69.8	68.3	67.1	70.9	71.9	69.4	71.0	70.5	71.6	69.3	69.6	71.0
Ratios to total capital accounts:												
Net current earnings.....	6.5	6.1	7.4	6.3	7.8	9.5	8.1	8.3	8.8	8.8	9.0	11.1
Net charge-offs, etc. ¹	1.3	.2	4.9	.9	.2	.6	+1.7	.3	+.2	+.2	.8	1.8
Net profits.....	5.2	5.9	2.5	5.4	7.7	8.9	9.8	8.0	9.1	9.1	8.3	9.3
Cash dividends declared ²	3.2	3.8	3.6	2.4	3.6	3.6	3.2	3.7	3.6	3.7	4.2	4.9
Ratios to total assets:												
Total earnings.....	2.3	1.6	2.7	2.4	2.4	2.6	2.0	2.3	2.8	2.5	2.6	3.1
Total expenses.....	1.6	1.1	1.8	1.7	1.7	1.8	1.4	1.6	2.0	1.8	1.8	2.2
Net current earnings.....	.7	.5	.9	.7	.7	.8	.6	.7	.8	.8	.8	.9
Net charge-offs, etc. ¹1	—	.6	.1	—	.1	+1.1	—	—	—	.1	.1
Net profits.....	.6	.5	.3	.6	.7	.8	.7	.7	.8	.8	.7	.7
Ratios to loans:												
Interest and discount on loans.....	3.6	3.0	4.2	4.3	4.7	4.7	3.8	4.1	4.3	4.8	5.5	5.0
Recoveries on loans.....	.3	.4	.3	.3	.3	.2	.4	.3	.5	.4	.5	.4
Losses on loans.....	.6	.6	1.2	.3	.2	.3	.3	.3	.3	.4	.5	.6
Net return on loans.....	3.3	2.8	3.3	4.3	4.7	4.5	3.9	4.0	4.6	4.8	5.5	4.9
Ratios to securities:												
Interest and dividends on securities.....	2.2	1.5	2.8	2.4	2.2	2.4	1.9	2.1	2.4	2.2	2.1	2.1
Recoveries on securities.....	.3	.2	.3	.3	.5	.4	.2	.4	.4	.6	.2	.2
Profits on securities sold.....	.6	.5	.7	.5	.5	.8	.6	.5	.4	.5	.4	.6
Losses on securities.....	.7	.5	1.0	.7	.9	.7	.5	.7	.7	.8	.5	.5
Net return on securities.....	2.4	1.7	2.7	2.5	2.4	2.8	2.2	2.2	2.5	2.5	2.3	2.4
Other ratios:												
Interest on time deposits to time deposits.....	1.2	.8	1.2	1.2	1.5	1.3	1.1	1.2	1.2	1.2	1.1	1.3
Time deposits to total deposits.....	20.1	11.4	30.8	32.1	25.5	20.2	24.0	21.3	29.5	15.3	18.0	41.4
Total capital accounts to loans, securities, and real estate assets.....	17.7	13.4	18.0	17.6	14.6	14.2	11.5	12.9	13.8	15.1	16.0	11.0
Loans to total assets.....	31.3	20.6	26.6	25.9	28.3	30.4	22.5	30.5	32.5	36.2	29.6	36.4
Securities to total assets.....	28.5	42.1	35.8	36.3	28.9	26.6	39.6	31.0	31.1	26.3	23.7	34.0
Cash assets to total assets.....	37.5	35.0	33.5	35.2	40.1	39.8	36.6	36.6	34.3	42.0	44.3	26.8

For footnotes see end of table, p. 274.

NO. 62—MEMBER BANK EARNINGS RATIOS, BY CLASS OF BANK AND BY FEDERAL RESERVE DISTRICTS, 1941—Continued

[Computed from aggregate dollar amounts in preceding table; ratios in per cent]

BANK EARNINGS

Item	Reserve city banks, ³ by Federal Reserve districts											
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Ratios to total earnings:												
Interest and discount on loans.....	45.5	44.4	33.1	38.7	43.1	52.6	42.4	49.0	47.0	52.2	57.9	59.0
Interest and dividends on securities.....	24.4	30.7	41.9	39.1	35.5	23.5	36.0	30.3	28.5	25.1	20.9	24.4
Other current earnings.....	30.1	24.9	25.0	22.2	21.4	23.9	21.6	20.7	24.5	22.7	21.2	16.6
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salaries and wages.....	30.8	31.4	29.8	28.1	31.3	26.8	33.1	32.1	32.7	31.3	29.4	30.9
Interest on time deposits.....	.2	9.1	3.8	9.8	9.6	6.1	12.7	5.9	5.7	4.5	4.9	15.7
Other current expenses.....	30.0	30.7	30.9	32.8	30.2	35.2	29.0	32.7	32.6	34.7	38.9	24.3
Total expenses.....	63.3	71.2	64.5	70.7	71.1	68.1	74.8	70.7	71.0	70.5	71.2	70.9
Ratios to total capital accounts:												
Net current earnings.....	6.7	8.5	8.5	5.5	7.7	9.9	7.2	7.8	7.6	7.5	7.8	11.1
Net charge-offs, etc. ¹	1.4	5.6	3.6	.4	.1	1.0	+2.3		+1.7	+8	.3	1.8
Net profits.....	5.3	3.0	4.9	5.1	7.6	9.0	9.5	7.8	9.3	8.0	7.5	9.3
Cash dividends declared ²	3.9	2.5	5.1	2.4	4.0	3.9	2.6	4.1	3.3	3.0	3.9	5.2
Ratios to total assets:												
Total earnings.....	1.9	2.7	2.2	2.1	2.0	2.4	1.9	1.9	2.1	1.9	2.1	3.0
Total expenses.....	1.2	1.9	1.4	1.5	1.4	1.6	1.4	1.3	1.5	1.3	1.5	2.1
Net current earnings.....	.7	.8	.8	.6	.6	.8	.5	.6	.8	.6	.8	.9
Net charge-offs, etc.1	.5	.3			.1	+2		+1			.1
Net profits.....	.5	.3	.4	.6	.6	.7	.6	.5	.8	.6	.6	.7
Ratios to loans:												
Interest and discount on loans.....	2.7	4.2	3.2	3.4	3.9	3.9	3.8	3.2	3.1	3.6	4.3	4.9
Recoveries on loans.....	.1	.3	.4	.3	.2	.2	.2	.2	.5	.2	.4	.4
Losses on loans.....	.6	1.4	1.1	.3	.1	.3	.1	.2	.1	.2	.3	.6
Net return on loans.....	2.2	3.1	2.5	3.4	4.0	3.8	3.9	3.2	3.4	3.6	4.3	4.7
Ratios to securities:												
Interest and dividends on securities.....	2.1	2.2	2.7	2.2	2.0	2.2	1.7	1.8	2.1	1.8	1.8	2.1
Recoveries on securities.....	.1	.2	.2	.3	.7	.1	.3	.4	.5	.8	.2	.2
Profits on securities sold.....	.6	1.2	.7	.5	.6	.6	.5	.5	.3	.6	.5	.6
Losses on securities.....	.4	1.4	.8	.6	1.1	.4	.4	.8	.6	1.0	.4	.5
Net return on securities.....	2.5	2.2	2.8	2.4	2.2	2.6	2.1	1.9	2.2	2.2	2.1	2.4
Other ratios:												
Interest on time deposits to time deposits.....	1.0	.8	.8	.9	1.1	1.0	.9	.9	.9	.8	.9	1.2
Time deposits to total deposits.....	5.4	35.2	11.9	24.4	18.2	15.5	27.3	13.8	14.8	11.5	12.5	41.5
Total capital accounts to loans, securities, and real estate assets.....	18.8	12.9	15.3	17.7	12.7	12.7	10.9	11.3	13.0	13.5	14.1	10.6
Loans to total assets.....	31.8	29.2	22.5	23.3	21.8	32.0	21.0	29.1	31.9	28.0	28.5	36.1
Securities to total assets.....	21.7	37.6	34.3	37.1	34.1	25.7	38.9	31.9	28.9	26.8	24.2	35.3
Cash assets to total assets.....	44.0	27.5	39.7	37.1	41.5	39.0	38.7	37.3	37.1	43.7	44.6	25.8

For footnotes see end of table, p. 274.

NO. 62—MEMBER BANK EARNINGS RATIOS, BY CLASS OF BANK AND BY FEDERAL RESERVE DISTRICTS, 1941—Continued

(Computed from aggregate dollar amounts in preceding table; ratios in per cent)

BANKING AND MONETARY STATISTICS

Item	Country banks, by Federal Reserve districts											
	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Ratios to total earnings:												
Interest and discount on loans.....	49.3	49.6	48.5	53.6	63.0	54.8	52.4	58.3	51.9	61.5	64.6	63.8
Interest and dividends on securities.....	27.9	30.6	33.8	30.3	20.3	24.6	27.9	25.3	25.6	19.9	17.9	18.5
Other current earnings.....	22.8	19.8	17.7	16.1	16.7	20.6	19.7	16.4	22.5	18.6	17.5	17.7
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salaries and wages.....	30.5	29.9	24.3	26.4	27.9	29.8	30.3	28.5	30.3	33.0	32.5	30.0
Interest on time deposits.....	13.6	14.3	18.0	18.0	17.1	11.8	15.4	14.0	14.6	8.8	4.6	15.7
Other current expenses.....	29.7	28.7	26.6	26.7	27.4	29.1	26.6	27.8	27.0	26.4	31.0	26.0
Total expenses.....	73.8	72.9	68.9	71.1	72.4	70.7	72.3	70.3	71.9	68.2	68.1	71.7
Ratios to total capital accounts:												
Net current earnings.....	6.3	7.5	6.7	7.6	8.0	9.1	8.7	8.9	9.7	10.7	10.2	11.1
Net charge-offs, etc. ¹	1.2	2.0	5.6	1.8	.2	.2	+.4	.7	.8	.2	1.2	2.2
Net profits.....	5.1	5.5	1.0	5.8	7.8	8.8	9.0	8.3	8.9	10.5	9.0	8.9
Cash dividends declared ²	2.6	2.3	2.6	2.5	3.3	3.2	2.8	3.3	3.8	4.7	4.4	3.5
Ratios to total assets:												
Total earnings.....	2.7	2.9	3.1	3.1	2.9	2.9	2.9	3.0	3.3	3.7	3.3	3.6
Total expenses.....	2.0	2.1	2.2	2.2	2.1	2.1	2.1	2.1	2.4	2.5	2.3	2.6
Net current earnings.....	.7	.8	1.0	.9	.8	.9	.8	.9	.9	1.2	1.1	1.0
Net charge-offs, etc.....	.1	.2	.8	.2	.2	.2	.2	.1	.1	.1	.2	.2
Net profits.....	.6	.6	.2	.7	.8	.8	.8	.8	.9	1.1	.9	.8
Ratios to loans:												
Interest and discount on loans.....	4.4	4.9	5.0	5.5	5.2	5.6	5.3	5.3	5.3	6.6	7.0	5.9
Recoveries on loans.....	.4	.4	.2	.4	.3	.3	.4	.3	.6	.8	.6	.3
Losses on loans.....	.6	.8	1.3	.4	.3	.3	.3	.3	.4	.6	.6	.5
Net return on loans.....	4.2	4.5	3.8	5.5	5.2	5.5	5.3	5.3	5.5	6.8	7.0	5.7
Ratios to securities:												
Interest and dividends on securities.....	2.2	2.2	2.8	2.8	2.5	2.6	2.3	2.6	2.6	2.9	2.6	2.6
Recoveries on securities.....	.4	.4	.4	.3	.3	.6	.3	.4	.4	.3	.2	.2
Profits on securities sold.....	.7	.9	.7	.5	.5	.9	.6	.5	.5	.3	.3	.4
Losses on securities.....	.8	.9	1.2	.9	.5	1.1	.7	.7	.7	.4	.5	.5
Net return on securities.....	2.4	2.6	2.6	2.6	2.8	3.0	2.5	2.7	2.8	3.1	2.6	2.7
Other ratios:												
Interest on time deposits to time deposits.....	1.3	1.0	1.3	1.4	1.7	1.5	1.2	1.4	1.3	1.6	1.3	1.5
Time deposits to total deposits.....	33.0	45.8	51.2	47.1	33.4	25.9	41.6	33.8	41.8	22.7	13.5	40.4
Total capital accounts to loans, securities, and real estate assets.....	16.8	14.6	20.2	17.4	16.6	16.1	14.0	15.6	14.3	17.8	18.7	13.6
Loans to total assets.....	30.8	29.1	30.7	30.8	35.1	28.6	28.8	32.9	33.0	34.2	30.9	38.5
Securities to total assets.....	34.4	39.2	37.3	34.6	23.4	27.7	34.9	29.5	32.8	25.4	23.1	25.6
Cash assets to total assets.....	31.8	27.4	27.1	31.5	38.7	40.9	34.2	35.6	31.9	38.6	43.9	33.3

¹ A plus indicates net recoveries, etc.² Includes interest on capital notes and debentures.³ Not including central reserve city banks, ratios for which are shown in Table 60.

NO. 63—MEMBER BANK EARNINGS RATIOS, BY TOTAL DEPOSITS OF BANKS AND BY RATIO OF TIME TO TOTAL DEPOSITS, 1941¹

[Averages of individual bank ratios, expressed in percentages]

BANK EARNINGS

Item	All member banks	Member banks with total deposits (in thousands of dollars) of—								Member banks with ratios of time to total deposits of—			
		Under 250	250-500	500-1,000	1,000-2,000	2,000-5,000	5,000-10,000	10,000-50,000	50,000-and over	Under 25% ²	25%-50%	50%-75%	75% and over
Ratios to total earnings:													
Interest and discount on loans.....	59.1	72.0	66.7	62.2	58.5	54.2	50.1	49.4	42.8	60.6	59.4	58.4	52.4
Interest and dividends on securities.....	24.9	14.7	19.5	23.4	26.8	28.6	29.5	27.7	34.1	20.9	23.0	28.7	39.1
Service charges on deposit accounts.....	5.8	4.8	5.1	5.3	6.1	6.7	7.2	6.5	3.7	7.2	6.6	4.4	2.0
Other current earnings.....	10.2	8.5	8.7	9.1	8.6	10.5	13.2	16.4	19.4	11.3	11.0	8.5	6.5
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salaries and wages.....	30.1	34.8	31.5	29.4	29.0	29.3	30.2	31.5	31.2	34.8	30.7	26.5	22.8
Interest on time deposits.....	14.9	8.8	13.7	15.9	16.8	16.2	14.7	11.1	7.0	4.5	14.3	22.3	29.7
Taxes other than on real estate.....	5.6	5.5	5.4	5.3	5.6	5.6	5.6	6.4	7.0	6.4	5.7	4.8	5.6
Other current expenses.....	21.3	22.7	21.1	20.6	20.3	21.4	22.8	23.9	25.3	23.4	21.3	20.0	17.5
Total expenses.....	71.9	71.8	71.7	71.2	71.7	72.5	73.3	72.9	70.5	69.1	72.0	73.6	75.6
Net current earnings.....	28.1	28.2	28.3	28.8	28.3	27.5	26.7	27.1	29.5	30.9	28.0	26.4	24.4
Net charge-offs, etc.....	3.9	5.6	3.7	3.4	4.3	4.6	3.9	2.5	1.4	1.7	3.3	6.7	10.3
Net profits.....	24.2	22.6	24.6	25.4	24.0	22.9	22.8	24.6	28.1	29.2	24.7	20.7	14.1
Ratios to total capital accounts:													
Net current earnings.....	8.7	7.3	8.9	9.3	8.8	8.5	8.1	8.5	7.5	9.4	9.1	7.9	6.4
Net charge-offs, etc.....	1.2	1.5	1.1	1.1	1.3	1.5	1.4	1.0	.6	.6	1.2	1.7	2.4
Net profits.....	7.5	5.8	7.8	8.2	7.5	7.0	6.7	7.5	6.9	8.8	7.9	6.2	4.0
Cash dividends declared.....	3.0	3.0	3.3	3.3	2.9	2.8	2.5	2.8	3.6	4.1	3.1	2.3	2.0
Ratios to total assets:													
Total earnings.....	3.6	4.8	4.2	3.8	3.5	3.2	3.0	2.7	2.0	3.6	3.6	3.6	3.5
Total expenses.....	2.6	3.4	3.0	2.7	2.5	2.3	2.2	1.9	1.4	2.4	2.6	2.6	2.6
Net current earnings.....	1.0	1.4	1.2	1.1	1.0	.9	.8	.8	.6	1.2	1.0	.9	.9
Net charge-offs, etc.....	.1	.3	.2	.1	.2	.1	.1	.1	.1	.1	.2	.4	.4
Net profits.....	.9	1.1	1.0	1.0	.8	.7	.7	.7	.5	1.1	.9	.8	.5
Ratios to loans:													
Interest and discount on loans.....	6.0	7.8	6.9	6.4	6.0	5.5	5.0	4.5	3.4	6.6	6.0	5.7	5.5
Recoveries on loans.....	.5	.7	.6	.5	.4	.5	.4	.5	.3	.6	.5	.3	.3
Losses on loans.....	.5	.9	.6	.5	.5	.5	.5	.5	.5	.6	.5	.5	.6
Net return on loans.....	6.0	7.6	6.9	6.4	5.9	5.5	4.9	4.5	3.2	6.6	6.0	5.5	5.2
Ratios to securities:													
Interest and dividends on securities.....	2.9	3.4	3.3	3.1	2.9	2.8	2.5	2.3	1.9	2.9	2.9	2.9	3.3
Recoveries on securities.....	.4	.3	.4	.4	.4	.4	.4	.4	.2	.3	.3	.5	.6
Profits on securities sold.....	.6	.3	.4	.5	.7	.6	.7	.7	.6	.4	.6	.7	.9
Losses on securities.....	.8	.3	.6	.8	.9	.9	.9	.8	.5	.4	.7	1.1	1.8
Net return on securities.....	3.1	3.7	3.5	3.2	3.1	2.9	2.7	2.6	2.2	3.2	3.1	3.0	3.0
Other ratios:													
Interest on time deposits to time deposits ³	1.5	1.9	1.8	1.6	1.5	1.3	1.1	1.0	.8	1.4	1.5	1.5	1.5
Time deposits to total deposits.....	40.3	25.3	35.8	41.3	45.1	45.9	42.4	31.0	17.9	12.1	38.1	61.0	80.1
Trust department earnings to total earnings ⁴	3.9	2.2	1.9	2.3	2.0	3.0	4.4	6.5	9.4	6.2	4.0	2.6	2.0
Personal and retail instalment paper to loans ³	10.8	10.5	11.0	11.7	11.4	10.5	9.6	8.3	6.1	10.9	11.0	10.5	10.1
Total capital accounts to loans, securities, and real estate assets.....	19.4	31.4	22.9	19.5	18.5	17.4	16.3	14.9	13.5	22.4	18.6	17.9	19.3
Total capital accounts to total deposits.....	15.1	26.7	18.3	15.2	14.2	13.3	12.3	10.3	9.2	15.9	14.1	15.2	17.6
Real estate assets to total capital accounts.....	20.9	13.3	16.1	18.4	21.3	24.4	27.7	28.9	24.3	16.2	21.7	23.7	21.8
Total capital accounts to total assets.....	12.8	20.5	15.1	13.0	12.3	11.5	10.8	9.2	8.3	13.2	12.1	13.0	14.7
Loans to total assets.....	36.1	45.2	41.8	38.2	35.0	32.7	30.5	29.7	25.3	34.3	36.4	37.4	34.5
Securities to total assets.....	28.5	19.1	23.4	27.1	30.0	32.0	33.6	30.9	34.5	23.7	26.9	32.8	39.5
Real estate assets to total assets.....	2.5	2.6	2.3	2.3	2.5	2.7	3.0	2.7	2.1	1.9	2.5	2.9	3.2
Cash assets to total assets.....	32.7	33.0	32.3	32.3	32.3	32.4	32.5	36.3	37.6	39.9	34.0	26.7	22.7
Number of banks (December 31) ⁴	6,577	333	1,036	1,579	1,461	1,189	453	389	137	1,784	2,326	2,245	222

For footnotes see end of table, p. 276.

NO. 63—MEMBER BANK EARNINGS RATIOS, BY TOTAL DEPOSITS OF BANKS AND BY RATIO OF TIME TO TOTAL DEPOSITS, 1941¹—Continued

[Averages of individual bank ratios, expressed in percentages]

Item	Member banks with ratios of time to total deposits under 25 per cent, and with total deposits (in thousands of dollars) of ² —				Member banks with ratios of time to total deposits of 25-50 per cent, and with total deposits (in thousands of dollars) of—				Member banks with ratios of time to total deposits of 50 per cent and over and with total deposits (in thousands of dollars) of—			
	Under 500	500-2,000	2,000-10,000	10,000 and over	Under 500	500-2,000	2,000-10,000	10,000 and over	Under 500	500-2,000	2,000-10,000	10,000 and over
Ratios to total earnings:												
Interest and discount on loans.....	69.2	61.2	55.7	46.8	68.2	61.6	53.3	48.5	65.9	59.2	51.8	48.8
Interest and dividends on securities.....	15.9	20.7	22.8	29.4	16.7	22.4	26.7	28.7	24.0	29.3	33.2	31.2
Service charges on deposit accounts.....	6.3	8.0	8.8	5.3	5.0	6.4	7.9	6.5	3.2	3.9	5.1	5.4
Other current earnings.....	8.6	10.1	12.7	18.5	10.1	9.6	12.1	16.3	6.9	7.6	9.9	14.6
Total earnings.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Salaries and wages.....	36.4	34.5	34.3	32.6	31.7	30.2	30.7	30.9	26.8	25.7	26.6	28.1
Interest on time deposits.....	3.8	4.3	5.6	5.5	14.2	15.0	13.7	13.1	23.3	23.6	21.8	19.4
Taxes other than on real estate.....	6.0	6.2	6.6	7.4	5.3	5.7	5.8	5.9	4.8	5.0	4.9	4.8
Other current expenses.....	22.6	22.7	24.4	26.0	21.4	20.4	22.2	22.7	19.9	19.2	20.5	21.8
Total expenses.....	68.8	67.7	70.9	71.5	72.6	71.3	72.4	72.6	74.8	73.5	73.8	74.1
Net current earnings.....	31.2	32.3	29.1	28.5	27.4	28.7	27.6	27.4	25.2	26.5	26.2	25.9
Net charge-offs, etc.....	2.5	1.4	2.1	2	4.7	2.5	3.6	3.4	6.2	6.1	6.1	7.3
Net profits.....	28.7	30.9	27.0	28.3	22.7	26.2	24.0	24.0	19.0	20.4	20.1	18.6
Ratios to total capital accounts:												
Net current earnings.....	9.2	10.3	9.4	7.8	8.7	9.6	8.7	8.8	7.1	8.0	7.6	8.3
Net charge-offs, etc.....	.7	.5	.9	.3	1.4	1.0	1.3	1.4	1.5	1.7	1.8	2.3
Net profits.....	8.5	9.8	8.5	7.5	7.3	8.6	7.4	7.4	5.6	6.3	5.8	6.0
Cash dividends declared.....	4.2	4.5	3.6	3.2	2.9	3.4	2.7	2.8	2.0	2.2	2.4	2.7
Ratios to total assets:												
Total earnings.....	4.6	3.7	3.0	2.1	4.3	3.7	3.2	2.9	4.0	3.6	3.3	3.1
Total expenses.....	3.1	2.5	2.1	1.5	3.1	2.6	2.3	2.1	3.0	2.6	2.4	2.3
Net current earnings.....	1.5	1.2	.9	.6	1.2	1.1	.9	.8	1.0	1.0	.9	.8
Net charge-offs, etc.....	.2	.1	.1	—	.2	.1	.1	.1	.2	.2	.2	.2
Net profits.....	1.3	1.1	.8	.6	1.0	1.0	.8	.7	.8	.8	.7	.6
Ratio to loans:												
Interest and discount on loans.....	7.9	6.9	5.7	3.8	6.9	6.3	5.3	4.7	6.2	5.8	5.3	4.9
Recoveries on loans.....	.9	.6	.5	.3	.6	.5	.4	.6	.3	.3	.5	.4
Losses on loans.....	.8	.5	.4	.3	.6	.4	.4	.7	.5	.5	.7	.7
Net return on loans.....	8.0	7.0	5.8	3.8	6.9	6.4	5.3	4.6	6.0	5.8	5.1	4.6
Ratio to securities:												
Interest and dividends on securities.....	3.4	3.0	2.6	2.0	3.2	3.0	2.7	2.3	3.3	3.1	2.7	2.5
Recoveries on securities.....	.3	.3	.3	.4	.2	.3	.3	.4	.6	.5	.5	.5
Profits on securities sold.....	.3	.4	.4	.6	.4	.6	.6	.7	.6	.7	.7	.8
Losses on securities.....	.2	.5	.6	.7	.4	.7	.8	.8	.1	.2	.1	.0
Net return on securities.....	3.8	3.2	2.7	2.3	3.4	3.2	2.8	2.6	3.4	3.1	2.8	2.8
Other ratios:												
Interest on time deposits to time deposits ³	1.7	1.5	1.2	.9	1.9	1.6	1.2	1.1	1.8	1.5	1.3	1.1
Time deposits to total deposits.....	10.6	11.3	15.7	13.4	37.0	38.5	38.6	36.9	62.1	63.1	62.5	58.2
Trust department earnings to total earnings ³	1.7	2.7	4.0	8.7	3.1	2.0	4.1	6.2	5	2.0	2.8	4.7
Personal and retail instalment paper to loans ³	10.9	12.2	11.6	6.4	10.3	11.6	10.8	9.7	11.7	11.1	9.1	7.1
Total capital accounts to loans, securities, and real estate assets.....	29.2	21.8	18.3	14.7	22.8	18.6	16.9	14.3	21.4	17.9	16.8	14.5
Total capital accounts to total deposits.....	22.5	15.1	11.7	9.2	18.5	13.8	12.4	10.6	19.3	15.3	14.1	11.8
Real estate assets to total capital accounts.....	12.2	15.5	19.9	22.2	17.3	19.4	25.8	31.2	17.8	22.4	27.1	40.0
Total capital accounts to total assets.....	17.8	12.8	10.3	8.3	15.2	12.0	10.9	9.4	15.9	13.0	12.1	10.4
Loans to total assets.....	40.9	33.7	30.4	26.8	43.6	36.9	32.3	30.2	44.0	38.0	32.5	31.1
Securities to total assets.....	19.7	24.0	25.4	29.3	21.2	26.0	30.3	33.5	27.8	32.8	37.2	37.2
Real estate assets to total assets.....	2.0	1.9	2.0	1.8	2.6	2.2	2.8	3.0	2.8	2.8	3.2	4.0
Cash assets to total assets.....	37.3	40.4	42.0	41.7	32.5	34.7	34.4	32.9	25.4	26.3	26.8	27.4
Number of banks (December 31) ⁴	547	683	291	263	453	1,034	638	201	369	1,323	713	62

¹ The ratios shown in this table are computed on a different basis from those shown in Tables 58, 60, and 62; see introductory text, pp. 257-258.² Banks with no time deposits (217 in number) are included with banks having ratios of time deposits to total deposits of under 25 per cent.³ Banks with no time deposits, no trust department earnings, or no personal and retail instalment paper, as the case may be, were excluded in computing averages. The ratios of personal and retail instalment paper to loans are based on June 30 figures only.⁴ The ratios for 42 member banks in operation at the end of 1941 were excluded from the compilations because of unavailability of data covering the complete year's operations, certain accounting adjustments, lack of comparability, etc.

NO. 64—INSURED COMMERCIAL BANK EARNINGS, EXPENSES, AND DIVIDENDS, 1934-1941

[Amounts in thousands of dollars]

Item	1934	1935	1936	1937	1938	1939	1940	1941 ¹
Earnings								
Interest and discount on loans.....	1,518,449	1,486,135	1,566,732	1,633,574	1,584,380	1,605,500	1,631,074	1,729,901
Interest and dividends on securities.....	690,601	643,217	663,195	709,962	705,037	726,922	758,770	847,832
Collection and service charges, commissions, fees, etc.....	550,092	547,727	573,991	572,019	531,854	521,681	499,650	509,175
Other current earnings.....	75,748	90,003	105,056	110,995	115,226	121,525	129,380	139,698
	202,008	205,188	224,490	240,598	232,263	235,372	233,274	233,196
Expenses								
Salaries—officers.....	1,069,420	1,043,160	1,073,770	1,115,265	1,102,439	1,106,177	1,131,244	1,201,352
Salaries and wages—other.....	402,038	410,953	249,611	265,141	269,952	274,934	282,837	302,627
Directors' and committee members' fees ²			10,369	11,239	11,721	12,178	12,439	13,151
Interest on time deposits.....	302,603	262,228	237,222	235,350	229,629	215,237	200,790	190,256
Taxes ³	77,043	79,258	97,780	107,619	103,376	106,985	122,858	153,371
Other current expenses.....	287,736	290,721	301,368	308,892	295,777	300,417	309,963	330,636
Net current earnings	449,029	442,975	492,962	518,309	481,941	499,323	499,830	528,549
Recoveries, profits on securities, etc.								
Recoveries on loans.....	292,027	432,452	585,141	308,854	329,222	381,172	349,135	324,453
Recoveries on securities.....	52,874	81,812	110,595	89,860	56,405	65,581	65,887	70,947
Profits on securities sold.....	206,339	316,156	175,092	57,919	61,579	66,495	73,274	73,589
All other.....	32,814	34,484	31,532	43,836	38,381	34,137	32,200	34,728
Losses and depreciation								
On loans.....	1,081,025	668,012	553,913	446,549	510,894	491,812	447,854	398,380
On securities.....	552,857	318,732	250,266	141,537	150,100	136,137	113,699	103,868
All other ⁴	391,547	239,193	154,758	176,457	221,903	215,170	193,054	161,073
	136,621	110,087	148,889	128,555	138,891	140,505	141,101	133,439
Net profits	-339,969	207,415	524,190	380,614	300,269	388,683	401,111	454,622
Cash dividends declared								
On preferred stock ⁵	187,769	207,537	223,417	225,645	222,109	232,284	236,750	253,396
On common stock.....	17,798	33,321	34,531	24,195	19,435	18,448	17,313	17,563
	169,973	174,216	188,886	201,450	202,674	213,836	219,437	235,833
Total deposits ⁶	37,424,000	41,161,000	46,693,000	48,112,000	48,154,000	52,727,000	59,324,000	66,169,000
Number of officers (December 31).....	(7)	(7)	52,518	53,235	54,080	54,713	55,717	57,087
Number of employees (December 31).....	(7)	(7)	180,893	188,410	187,189	191,612	197,523	211,115
Number of banks (December 31).....	14,137	14,123	13,969	13,795	13,657	13,534	13,438	13,427

¹ Differences between this table and the next table in the year 1941 figures of earnings, expenses, dividends, number of officers and employees, and number of banks are due to the fact that this table includes 12 national banks, 1 State member bank, and 59 nonmember banks operating less than a full year or materially affected by mergers; 2 national banks and 4 other member banks not engaged in deposit banking; and 1 insured nonnational bank in Hawaii; and the earnings, expenses, and dividends of 17 national banks which reported for the first half of the year only and which are not counted in the number of banks given in the next table. Both tables exclude 3 insured nonmember trust companies not engaged in deposit banking and all member and insured nonmember mutual savings banks, and both tables include 3 insured nonmember national banks in Alaska and Virgin Islands.

² In the case of nonmember banks (except those in the District of Columbia and national banks in the possessions), the figures also include professional fees beginning with 1936.

³ Includes income taxes. In reports of the Federal Deposit Insurance Corporation, such taxes are treated as a deduction from net profits beginning with 1936.

⁴ Includes regular and extraordinary depreciation allowances on banking house, furniture and fixtures, and, in the case of nonmember banks (except those in the District of Columbia and national banks in the possessions), also includes other expenses, except real estate taxes, of occupancy and maintenance of banking quarters beginning with 1936.

⁵ Includes interest on capital notes and debentures.

⁶ For comments concerning the composition of this item see introductory text, p. 259.

⁷ Not available.

NO. 65—INSURED COMMERCIAL BANK EARNINGS, EXPENSES, AND DIVIDENDS, BY TOTAL DEPOSITS OF BANKS, 1941

(Amounts in thousands of dollars)

Item	All insured commercial banks ¹	Insured commercial banks with total deposits of—							
		100,000 and under	100,000–250,000	250,000–500,000	500,000–1,000,000	1,000,000–2,000,000	2,000,000–5,000,000	5,000,000–50,000,000	Over 50,000,000
Earnings.....	1,723,784	1,291	18,003	51,741	97,498	133,786	188,714	416,694	816,051
Interest and discount on loans.....	845,041	861	12,402	34,169	62,726	81,553	107,371	209,156	337,703
Interest and dividends on securities.....	508,115	108	2,283	8,364	18,807	30,757	47,732	107,905	292,159
Collection and service charges, commissions, fees, etc.	139,323	193	2,727	7,208	11,435	14,204	18,341	39,541	45,674
Other current earnings.....	230,405	129	597	2,000	4,530	7,272	15,270	60,092	140,515
Expenses.....	1,186,579	923	12,101	35,094	67,100	98,023	133,248	300,908	555,083
Salaries—officers.....	210,323	385	4,755	12,023	19,420	22,502	26,811	49,453	74,974
Salaries and wages—other.....	301,292	102	1,061	3,544	8,243	15,335	26,384	76,526	170,097
Directors' and committee members' fees ²	13,101	22	285	890	1,556	1,956	2,457	3,315	2,620
Interest on time deposits.....	189,784	75	1,918	7,068	15,531	21,704	30,986	52,914	59,588
Taxes ³	152,888	110	1,306	3,673	7,416	10,508	15,217	36,771	77,887
Other current expenses.....	329,191	229	2,776	7,896	14,934	21,018	31,393	81,029	169,916
Net current earnings.....	527,205	368	5,908	16,647	30,398	40,763	55,466	116,686	260,903
Recoveries, profits on securities, etc.	323,622	134	2,010	5,578	11,740	17,631	30,142	78,821	177,566
Recoveries on loans.....	70,828	99	1,049	2,506	4,047	4,720	7,744	15,783	34,880
Recoveries on securities.....	73,535	3	264	884	2,409	4,053	7,843	19,554	38,525
Profits on securities sold.....	144,682	9	309	1,218	3,340	6,260	10,541	33,808	89,197
All other.....	34,577	23	388	970	1,944	2,598	4,014	9,676	14,964
Losses and depreciation.....	397,183	250	3,336	8,508	17,254	26,638	45,298	105,524	190,375
On loans.....	103,694	99	1,376	2,805	5,192	6,798	10,988	24,001	52,435
On securities.....	160,823	15	331	1,674	5,147	9,527	18,287	43,340	82,502
All other ⁴	132,666	136	1,629	4,029	6,915	10,313	16,023	38,183	55,438
Net profits.....	453,644	252	4,582	13,717	24,884	31,756	40,310	89,983	248,160
Cash dividends declared.....	252,563	114	1,860	5,507	10,645	14,454	19,550	45,774	154,659
On preferred stock ⁵	17,529	23	239	464	1,046	1,607	2,408	5,478	8,264
On common stock.....	235,034	91	1,621	5,043	9,599	12,847	17,142	40,296	148,395
Total deposits ⁶	68,698,509	16,427	314,256	1,059,850	2,245,104	3,428,042	5,243,196	13,879,035	42,510,599
Number of officers (December 31).....	55,761	343	3,416	7,119	9,570	8,855	8,051	9,927	9,480
Number of employees (December 31).....	210,028	200	1,925	5,231	9,627	14,247	20,852	53,727	104,217
Number of banks (December 31).....	13,348	215	1,728	2,880	3,132	2,433	1,718	1,070	166

¹ Differences between the figures of earnings, expenses, dividends, number of officers and employees, and number of banks in the total column of this table and the corresponding column of the preceding table are due to the fact that this table excludes 12 national banks, 1 State member bank, and 59 nonmember banks operating less than a full year or materially affected by mergers; 2 national banks and 4 other member banks not engaged in deposit banking; and 1 insured nonnational bank in Hawaii; also the preceding table includes the earnings, expenses, and dividends of 17 national banks which reported for the first half of the year only and which are not counted in the number of banks given in that table. Both tables exclude 3 insured nonmember trust companies not engaged in deposit banking and all member and insured nonmember mutual savings banks, and both tables include 3 insured nonmember national banks in Alaska and Virgin Islands.

² In the case of nonmember banks (except those in the District of Columbia and national banks in the possessions), the figures also include professional fees.

³ Includes income taxes. In reports of the Federal Deposit Insurance Corporation, such taxes are treated as a deduction from net profits.

⁴ Includes regular and extraordinary depreciation allowances on banking house, furniture and fixtures, and, in the case of nonmember banks (except those in the District of Columbia and national banks in the possessions), also includes other expenses, except real estate taxes, of occupancy and maintenance of banking quarters.

⁵ Includes interest on capital notes and debentures.

⁶ For comments concerning the composition of this item see introductory text, p. 259.

SECTION 7

BANK SUSPENSIONS

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SECTION 7

BANK SUSPENSIONS

Bank suspensions have been a prominent and disturbing aspect of our financial history. These suspensions have been due to a variety of causes, including broad economic developments as well as certain characteristics of our banking system. In turn, they have had an important bearing on economic developments, on bank legislation and supervision, and on banking traditions and practices.

It is estimated that since 1865 depositors have sustained direct losses totaling some two billion dollars through bank failures. These losses alone have been of serious import, but they represent only a part of the damage incident to insolvencies. The liquidation of insolvent banks is at best a slow process; and although depositors in such banks may eventually recover a substantial amount of their deposits, they are meanwhile deprived of the use of their money. Moreover, during periods of widespread suspensions, many areas have been left wholly without banking facilities. Business concerns, farmers, and other entrepreneurs have been unable to secure bank loans, and communities have suffered from the lack of a convenient means of payment.

Bank suspensions assumed their greatest importance after 1920. Prior to that time, suspensions—although relatively serious in some panic years—were small in comparison with the ever increasing number of banks. Economic developments during and following the first World War created difficult conditions for banks. In 1921 suspensions increased sharply, while the number of banks—which had reached a peak of over 30,000—turned downward. For the next eight years, suspensions continued to be numerous in the agricultural regions of the country. The general economic depression of the early 1930's subjected the financial machinery of the whole country to extraordinary pressure. As a consequence, bank suspensions became more widespread, culminating in the banking holiday of 1933 and the establishment of Federal insurance of deposits to protect bank depositors from further losses.

The tables in this section give a statistical perspective of bank suspensions since 1892. Table 66 presents a general historical summary for the period 1892-1941, and Table 67 shows the number and deposits of all suspended commercial banks by States during the period 1921-

1941. The subsequent tables in this section give the number and deposits of suspended banks for each of various classes of banks, by States, for the period 1921-1941: Table 68 shows suspensions of national banks; Table 69, State member banks; Table 70, nonmember banks; Table 71, private (unincorporated) banks; and Table 72, mutual savings banks. Information by States brings out the regional aspects of bank suspensions over the 21-year period.

History of data. The first detailed study of bank suspensions by the Federal Reserve System was made in 1930-1932 by a special committee and the findings were incorporated in an unpublished volume, *Bank Suspensions in the United States, 1892-1932*. As a result of this study, it was concluded that comprehensive and dependable statistics on bank suspensions in this country are available only for comparatively recent years, that is, beginning with 1921. While data relative to national bank failures are available since the beginning of the national banking system, the statistics for State banks prior to 1892 are too fragmentary to be representative. It has been possible, however, to piece together from various sources statistics on the number of bank suspensions beginning with 1892. This series is believed to be sufficiently reliable to show in general the periods of abnormal banking mortality. Beginning with 1921 more detailed data are available by States on the number and deposits of suspended banks.

Number of suspended banks. The figures on number of bank suspensions for 1892-1920, shown in Table 66, have been taken from a number of secondary sources, and are neither uniform nor wholly comparable with the figures for later years. For example, the data for national banks during this period refer to "bank failures" rather than "bank suspensions," and thus embrace only those closed banks for which receivers were appointed.

The data for 1921-1941, shown in Tables 66-72, have been compiled from original reports on bank suspensions. The term "bank suspension" has been defined to comprise all banks closed to the public, either temporarily or permanently, by supervisory authorities or by the banks' boards of directors on account of financial difficulties, whether on a so-called moratorium basis or otherwise, unless the closing was under a special banking holiday declared by civil

authorities. Banks which closed under a special holiday declared by civil authorities and remained closed only during such holiday or part thereof have not been counted as suspensions. Banks which, without actually closing, merged with other banks or obtained agreements from depositors to waive or to defer the withdrawal of a portion of their deposits likewise have not been counted as suspensions; but banks which closed and were later reopened or taken over by other institutions have been included as suspensions.¹

The figures for 1933 are not wholly comparable with those for other years. It was difficult in that year to determine the status of some banks because of such factors as restrictions imposed on deposit withdrawals, reorganization of banks through deposit waivers during local and State banking holidays, changes in status of banks incident to the national banking holiday, and the amount of time frequently required to decide whether banks should be licensed or placed in liquidation or receivership. The figures for 1933 comprise banks suspended before the banking holiday, licensed banks suspended or placed on a restricted basis following the banking holiday, unlicensed banks placed in liquidation or receivership, and all other unlicensed banks which were not granted licenses to reopen by June 30, 1933. This date was selected because by that time supervisory authorities had completed their examination of all or nearly all the banks not granted licenses immediately following the banking holiday and had authorized such of the banks to reopen as could then qualify for licenses.

Deposits of suspended banks. Statistics on deposits of suspended banks are not available prior to 1921. Deposits for national and State member banks are as of date of suspension, and for nonmember banks as of date of suspension or latest available call date prior thereto, with the exception of unlicensed banks included for 1933. Deposits of unlicensed banks included in suspensions for 1933 are (1) for national banks, as of date of conservatorship; (2) for State member banks, as of June 30, 1933, or the nearest call date prior to liquidation or receivership; and (3) for nonmember banks, the latest

figures available at the time the banks were reported as having been placed in liquidation or receivership, or (for those which later reopened) as of the date license was granted to reopen.

Losses to depositors. The figures of estimated losses borne by depositors in closed banks, shown in Table 66, were prepared by the Federal Deposit Insurance Corporation as a part of a study, "Losses on Assets of Commercial Banks, 1865-1940," published in its *Annual Report* for 1940, pages 61-73. The methods used in deriving the figures and the estimates of losses for the periods 1865-1880, 1881-1900, and 1901-1920 are also shown in that report.

The annual reports of the Comptroller of the Currency contain considerable material relating to losses sustained by depositors and stockholders of national banks. Among other data there are included detailed individual statements of all national banks currently in charge of receivers, and summary statements going back to the beginning of the national banking system.

Additional statistics of bank suspensions. Further information on bank suspensions is given in the *Federal Reserve Bulletin* for September and for December 1937. The September 1937 issue, pages 866-910, contains a series of tables covering bank suspensions during the period 1921-1936. The tables show suspensions per 100 active banks during selected periods, classifications of suspended banks by size of bank and by population of place in which located, and number and deposits of suspended banks by months during the various years. The same basic data were used for Tables 67-71 in this section; hence, the two series are strictly comparable. The fact that the *Bulletin* series end with 1936 does not impair their usefulness, since there have been relatively few suspensions since that time. The December 1937 issue, pages 1204-24, contains a discussion of bank suspensions during 1921-1936 based largely on the figures published in the September *Bulletin*. Current figures on bank suspensions, showing separately data on suspensions of insured and noninsured banks, are published each month in the *Federal Reserve Bulletin*. Additional statistics on the suspensions of insured and noninsured banks since the inception of Federal deposit insurance in 1934 are given in the annual reports of the Federal Deposit Insurance Corporation.

¹ The statistics of national bank "failures" published in the annual reports of the Comptroller of the Currency embrace only closed national banks for which receivers were appointed; i.e., they exclude national banks that suspended operations temporarily and were later reopened without the appointment of a receiver, also national banks placed in conservatorship and later reopened or absorbed by other banks without the appointment of receivers.

NO. 66—COMMERCIAL BANK SUSPENSIONS—NUMBER AND DEPOSITS, BY CLASS OF BANK, 1892-1941¹

Year	Number				Year	Number					
	Total	National banks	State banks	Private (unincorporated) banks ²		Total	National banks	State banks	Private (unincorporated) banks ²		
1892	80	12	32	36	1906	53	6	34	13		
1893	491	69	228	194	1907	90	12	58	20		
1894	83	23	39	21	1908	153	19	83	51		
1895	110	34	51	25	1909	78	8	37	33		
					1910	58	6	40	12		
1896	141	34	66	41							
1897	139	28	64	47	1911	85	5	58	22		
1898	63	11	19	33	1912	78	6	51	21		
1899	32	10	8	14	1913	103	13	75	15		
1900	35	5	14	16	1914	149	15	107	27		
					1915	152	20	93	39		
1901	65	9	15	41							
1902	54	4	30	20	1916	52	8	32	12		
1903	52	13	22	17	1917	49	5	29	15		
1904	125	22	53	50	1918	47	2	35	10		
1905	80	20	25	35	1919	62	2	59	1		
					1920	167	7	136	24		
Year	Number				Deposits (in thousands of dollars)				Estimated losses borne by depositors ³ (in thousands of dollars)		
	Total	Member banks		Nonmember banks		Total	Member banks		Nonmember banks		
		National	State	State	Private		National	State	State	Private	
1921	505	52	19	390	44	172,188	20,777	17,363	125,159	8,889	60,000
1922	366	49	13	281	23	91,182	20,197	7,113	61,964	1,908	38,000
1923	646	90	32	501	23	149,601	34,244	12,559	101,025	1,773	62,000
1924	775	122	38	578	37	210,151	64,890	13,645	123,888	7,728	79,000
1925	618	118	28	433	39	167,555	55,574	9,883	94,547	7,551	61,000
1926	976	123	35	766	52	260,378	43,998	23,466	183,517	9,397	83,000
1927	669	91	31	514	33	199,329	45,547	17,942	131,503	4,337	61,000
1928	498	57	16	406	19	142,386	36,483	10,247	92,710	2,946	44,000
1929	659	64	17	547	31	230,643	41,614	16,459	164,858	7,712	77,000
1930	1,350	161	27	1,104	58	837,096	170,446	202,399	448,989	15,262	237,000
1931	2,293	409	107	1,697	80	1,690,232	439,171	293,957	935,947	21,157	391,000
1932	1,453	276	55	1,085	37	706,188	214,150	55,153	429,079	7,806	168,000
1933	4,000	1,101	174	2,616	109	3,596,698	1,610,549	783,399	1,189,469	13,281	540,000
1934	57	1	-----	43	13	36,937	40	-----	35,456	1,441	10,000
1935	34	4	-----	30	-----	10,015	5,313	-----	4,702	-----	4,000
1936	44	1	-----	42	1	11,306	507	-----	10,728	71	4,000
1937	59	4	2	52	1	19,723	7,379	1,708	10,543	93	5,000
1938	54	1	1	50	2	10,532	36	211	9,731	554	5,000
1939	42	4	3	34	1	34,998	1,341	24,629	9,016	12	18,000
1940	22	1	-----	21	-----	5,943	256	-----	5,687	-----	14,000
1941	8	4	-----	4	-----	3,726	3,144	-----	582	-----	2,000

¹ This table excludes mutual savings banks, data for which are given in Table 72. Deposit figures for suspended banks are not available prior to 1921.

² The figures for 1892 and 1900-1919 are for years ending June 30; for 1893, for the 14 months ending August 31; for 1894-1899, for years ending August 31; and for 1920, for the 18 months ending December 31, 1920. For 1921-1941 the figures for private banks, as for all other classes of banks shown in this table, are for twelve-month periods ending December 31.

³ Figures are from the *Annual Report of the Federal Deposit Insurance Corporation* for 1940, p. 66, except the figure for 1941, which is an unpublished estimate of the Corporation. For the years 1935-1941, the figures include some losses in insured banks which were not classified as bank suspensions but which were merged with the financial aid of the Federal Deposit Insurance Corporation. For the same period, the figures also include about 47 million dollars of losses borne by the Federal Deposit Insurance Corporation. Prior to 1921, figures on estimated losses borne by depositors are available by periods as follows: 1881-1900, 93 million dollars; 1901-1920, 139 million dollars (*Annual Report*, p. 62).

NO. 67—COMMERCIAL BANK SUSPENSIONS—NUMBER AND DEPOSITS, BY STATES, 1921-1941¹

NUMBER

Geographic division and State	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	
United States	505	366	646	775	618	976	669	498	659	1,350	2,293	1,453	4,000	57	34	44	59	54	42	22	8	
New England	2	1	3	2	2	1	1	3	11	33	9	83	1									
Maine																						
New Hampshire																						
Vermont																						
Massachusetts	1		1		1		1		2		2											
Rhode Island																						
Connecticut	1	1	2	2	6	8	9	4	11	30	230	60	396	12	3	1	4	2	5	3	2	
Middle Atlantic	9	5	8	8	8	6	9	4	11	30	230	60	396	12	3	1	4	2	5	3	2	
New York	5	1	4	6			2	3	5	8	55	10	107	2								
New Jersey	2																					
Pennsylvania	4	2	4	2	8	6	7	1	5	19	137	42	219	2	1	1	1	1	4	2	1	
East North Central	26	18	31	37	33	68	91	59	84	282	610	457	1,337	25	9	8	7	8	7	3	2	
Ohio	3		5	3	1	8	16	11	10	25	115	26	197	3	1	1	1	1	1	1	1	
Indiana	6	8	7	4	9	7	25	24	24	87	96	68	208	14	1	7	3	2	2	2	1	
Illinois	9	4	4	12	7	19	29	18	30	125	238	209	245	2	1	1	1	1	1	1	1	
Michigan	8	4	3	8	5	23	6	9	21	48	67	321	1	1	1	1	1	1	1	1	1	
Wisconsin	2	12	10	11	11	15	6	11	24	366	5	5	2	4	4	4	1	1	1	1	1	
West North Central	138	106	297	466	315	530	306	252	302	415	717	445	1,144	12	9	21	27	30	11	7	1	
Minnesota	18	15	46	55	50	93	65	46	31	22	101	61	122	1								
Iowa	24	12	35	83	86	134	70	51	34	87	208	147	416									
Missouri	16	11	22	43	44	58	46	32	23	103	122	80	255	7	5	14	11	11	6	1	2	
North Dakota	37	13	99	75	32	59	37	38	37	59	66	14	44									
South Dakota	3	11	44	113	63	115	27	7	13	55	73	23	27									
Nebraska	29	24	17	21	25	25	52	52	152	46	109	51	203	3	1	2	2	1	1	1	1	
Kansas	11	20	34	16	19	46	36	26	12	43	38	69	77	1	3	2	1	3	1	1	1	
South Atlantic	165	58	63	75	100	215	164	165	160	223	263	169	326	5	5	5	4	1	2	4	1	
Delaware																						
Maryland	4	2				1				1	1	3	20	4	4	4	1					
District of Columbia																						
Virginia	5	5	3	4	3	4	4	7	10	20	37	9	43	2	1	1	1	1	1	1	1	
West Virginia	1	8	18	11	16	12	14	8	18	93	63	31	68									
North Carolina	14	8	26	25	41	45	24	22	17	27	34	18	31	1	1	1	1	1	2	1	1	
South Carolina	9	16	26	30	34	109	26	27	34	31	35	25	18	2	3	1	1	1	1	2	1	
Georgia	65	20	12	30	34	109	26	27	34	31	35	25	18	18	18	18	18	18	18	18	18	
Florida	7	6	4	3	1	43	31	35	65	39	17	11	30	2	2	2	2	2	2	2	2	
East South Central	13	14	11	24	22	31	33	17	35	152	150	96	152	1	1	8	9	6	9	2	1	
Kentucky	3	2	4	5	6	7	8	7	1	30	27	38	39	1	1	2	6	4	7	2	1	
Tennessee	3	1	3	6	7	13	17	4	12	29	31	28	43				4	3	1	2	1	
Alabama	2			10	5	4	2	1	14	34	36	18	38				1	1	1	1	1	
Mississippi	5	11	2	3	4	7	6	6	8	59	56	12	32									
West South Central	106	82	83	84	70	84	84	44	43	200	174	94	235	1	6	5	7	6	6	3	2	
Arkansas	5	3	6	7	7	16	17	14	12	134	57	13	79				1	3	1			
Louisiana	11	6	5	2	4	10	4	3		10	7	14	59				2	1	1	1	1	
Oklahoma	27	39	53	50	20	21	28	5	21	22	24	32	84	1	3	1	1	1	4	2	1	
Texas	63	34	19	25	39	37	35	22	10	34	86	35	73				1	1	1	1	1	
Mountain	85	65	138	122	56	30	19	9	12	25	62	96	118	1	3	3	5	1	1	1	1	
Montana	23	31	77	45	16	8	2	1	1	11	8	21	1									
Idaho	22	8	10	7	8	4	7	2	3	1	10	24										
Wyoming	7	4	9	33	3	3	2		1	1	3	2										
Colorado	12	8	18	9	15	14	4	3	5	5	21	24	59									
New Mexico	7	5	14	23	10	1	1		1	5	1	1	7									
Arizona	7	5	8	3	3	1		2	2	3	5	7	4									
Utah	7	3	2	2	1		2	2		3	9	14	6									
Nevada	1																					
Pacific	21	17	12	17	12	22	5	12	12	54	87	149	1									
Washington	12	5	5	12	6	2	4	2	7	3	22	28	62									
Oregon	6	6	5	3	5	12	3	1	2	14	26	38										
California	3	6	2	2	3	5	6	4	7	18	33	49	1									

For footnote see opposite page.

DEPOSITS

[In thousands of dollars]

Geographic division and State	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941		
United States.....	172,188	91,182	149,601	210,151	167,555	260,378	199,329	142,386	230,643	837,096	1,690,232	706,188	3,596,698	36,937	10,015	11,306	19,723	10,532	34,998	5,943	8,726		
New England.....	15,481	1,884	1,684	1,461	783	1,513	23,963	117,038	63,285	195,729	1,050	1,120	4,919	724	26,794	3,094	1,565		
Maine.....	459	1,381	783	2,254	93,981	7,071		
New Hampshire.....	1,655	1,002	23,433		
Vermont.....	4,708	95,408	20,400	59,631		
Massachusetts.....	13,317	293	80	1,273	240	17,590	18,374	42,885	9,122	1,050	464		
Rhode Island.....	2,164	1,132	1,684	80	1,273	240	248,832	436,716	80,622	607,364	38,345	5,194	1,120	4,919	724	26,794	3,094	1,565			
Connecticut.....	1,774	438	1,357	12,630	183,680	92,801	15,316	161,384	7,059	1,982	304		
Middle Atlantic.....	17,096	2,021	5,238	2,746	16,754	1,865	9,640	1,400	26,558	248,832	436,716	80,622	607,364	38,345	5,194	1,120	4,919	724	26,794	3,094	1,565		
New York.....	13,920	273	2	1,774	438	1,357	5,800	2,993	73,128	14,369	117,869	22,114	649	1,120	1,708	367	26,088	987	1,201		
New Jersey.....	555	8,128	62,159	270,787	50,937	328,111	1,172	4,545	329	357	706	2,107	1,330	577	1,075		
Pennsylvania.....	3,176	1,193	5,236	972	10,754	1,805	9,202	43	3,479	30,031	260,439	8,293	493,027	722	261	1,875	168		
East North Central.....	11,477	6,763	11,877	7,477	6,634	16,567	34,522	17,538	35,534	142,626	627,412	227,514	1,670,350	3,870	1,722	4,024	1,663	4,237	1,330	577	1,075		
Ohio.....	513	4,355	553	163	3,884	6,368	5,143	3,479	3,479	30,031	260,439	8,293	493,027	722	261	1,875	168		
Indiana.....	800	5,062	1,675	653	1,421	1,066	12,437	5,994	7,991	35,932	63,890	37,216	110,261	2,037	18	2,149	829	332	149	191		
Illinois.....	5,594	1,218	3,585	3,877	2,439	5,405	11,174	4,885	16,872	61,283	175,978	126,878	158,274	349	29	610	2,800	102	168		
Michigan.....	4,570	246	743	524	3,335	3,858	1,749	2,254	2,254	2,794	1,516	4,929	8,894	24,264	18,769	120,987	714	1,355	164	1,143	1,079	386	907
Wisconsin.....	237	1,519	1,770	2,276	2,354	2,794	1,516	4,929	8,894	24,264	18,769	120,987	714	1,355	164	1,143	1,079	386	907	
West North Central.....	30,537	24,826	62,468	121,139	82,367	169,090	65,405	48,450	56,004	88,365	190,081	124,001	318,486	1,731	1,302	2,559	6,750	3,673	1,271	974	156	
Minnesota.....	4,742	2,970	7,761	20,659	15,686	23,190	13,632	9,475	7,823	3,034	25,313	11,869	23,921	73	82	112	285	156	
Iowa.....	6,466	1,637	8,910	34,965	32,910	53,287	22,317	13,535	8,989	30,911	86,222	75,710	115,882	1,311	882	1,547	1,855	3,858	348	444	
Missouri.....	2,536	5,158	6,616	9,974	6,379	13,551	5,656	3,905	2,867	17,949	22,899	13,903	117,113	1,311	46	421	632	137	283	156		
North Dakota.....	5,362	2,242	13,410	9,498	3,915	8,365	5,400	5,504	3,884	5,057	8,170	1,066	9,897	46	421	632	137	283	156		
South Dakota.....	697	2,545	11,938	36,487	15,510	27,698	4,702	1,940	1,622	10,953	12,971	5,183	4,402	641	534	1,532	52	243	96	158	
Nebraska.....	7,745	5,656	3,030	4,876	5,752	6,869	8,289	9,626	29,570	10,375	28,137	6,884	31,160	275	194	226	170	220	256	
Kansas.....	2,989	4,618	10,803	4,680	2,815	6,130	5,407	4,465	1,849	10,086	6,369	9,386	16,111	72	101	101	101	101	101	101	101	101	
South Atlantic.....	19,585	14,044	11,127	9,547	19,397	68,111	46,948	47,931	72,172	130,766	138,587	62,639	354,264	872	734	2,109	67	592	476	
Delaware.....	533	243	792	585	669	159	
Maryland.....	665	766	947	4,656	25,775	5,520	152,652	3,497	43,281	669	159	
District of Columbia.....	886	1,172	338	901	213	1,897	1,396	5,816	16,702	879	36,529	467	313	63	182	1,172	67	410	
Virginia.....	917	624	247	1,599	184	2,154	1,738	6,575	10,276	37,832	922	34,061	1,311	882	1,547	1,855	3,858	348	444	
West Virginia.....	535	539	1,867	3,198	2,512	5,478	1,852	6,934	56,178	29,791	14,129	44,584	1,311	882	1,547	1,855	3,858	348	444	
North Carolina.....	1,836	2,874	3,319	1,867	3,198	2,512	5,478	1,852	6,934	56,178	29,791	14,129	44,584	1,311	882	1,547	1,855	3,858	348	444	
South Carolina.....	3,311	4,945	3,194	3,120	8,576	13,269	7,061	7,394	4,798	7,455	9,947	28,976	27,142	169	136	205	275	42	
Georgia.....	8,995	3,292	721	2,814	5,201	18,046	1,623	15,424	2,455	5,637	8,515	3,947	7,123	236	205	205	205	205	205	205	275		
Florida.....	3,326	1,004	3,007	327	395	33,199	30,419	19,093	48,824	40,748	9,935	3,977	8,307	1,311	882	1,547	1,855	3,858	348	444	
East South Central.....	4,390	1,814	2,207	4,460	3,923	9,080	10,116	7,018	8,630	211,088	57,970	23,040	74,535	68	36	435	2,904	892	3,638	410	179	
Kentucky.....	437	342	1,292	918	505	1,747	1,547	1,968	631	62,455	18,132	10,493	18,653	68	36	128	2,582	513	2,713	410	
Tennessee.....	1,472	220	617	2,041	1,787	5,304	3,106	3,419	2,001	28,547	5,583	4,806	29,342	154	154	322	278	925	
Alabama.....	814	127	927	398	385	3,219	61	4,264	9,216	6,759	5,797	11,591	1,311	101	101	101	101	101	101	101	101	101	
Mississippi.....	1,667	1,252	171	574	1,233	1,644	2,244	1,570	1,734	20,870	27,496	1,944	14,949	153	153	153	153	153	153	153	153	179	
West South Central.....	30,746	19,943	17,481	20,147	19,396	16,151	17,249	12,758	8,112	63,052	69,263	23,123	228,668	11	844	2,118	2,284	871	790	412	811	
Arkansas.....	771	1,127	1,781	912	2,891	3,714	3,592	3,428	2,110	41,471	11,744	925	28,947	157	733	192	
Louisiana.....	1,397	1,253	535	137	512	2,098	628	569	569	5,365	4,712	5,432	164,799	11	559	1,406	248	49	53	117	147	732
Oklahoma.....	7,953	11,694	11,058	8,624	7,155	2,789	7,045	1,145	4,452	4,435	3,404	8,240	15,753	11	559	1,406	248	49	53	117	147	732
Texas.....	20,625	5,869	4,107	10,474	8,388	7,550	5,984	7,616	1,550	11,781	49,403	8,526	19,169	285	712	1,879	36	481	265	79	
Mountain.....	21,841	14,044	35,573	39,586	20,378	3,592	3,077	1,848	6,655	7,614	19,909	49,998	32,993	40	54	8	119	54	119	54	119	
Montana.....	6,559	6,733	19,618	11,723	2,449	519	138	15	176	2,236	1,136	1,364	5,658	40	54	119	54	119	54	119	54	119
Idaho.....	7,377	1,018	2,607	1,986	2,588	618	1,962	303	1,281	420	1,031	878	293	54	119	54	119	54	119	54	119	54	119
Wyoming.....	598	342	1,513	13,196	266	213	184	304	304	420	1,031	878	293	54	119	54	119	54	119	54	119	54	119
Colorado.....	964	1,386	4,689	1,806	9,062	2,168	318	764	1,176	857	3,234	2,844	12,787	8	
New Mexico.....	1,154	949	4,309	9,114	2,750	60	94	752	83	7,067	
Arizona.....	4,312	1,862	2,276	1,366	3,099	74	78	3,245	2,968	5,862	934	
Utah.....	877	1,672	561	395	164	357	620	1,230	8,326	9,816	2,251	
Nevada.....	82	146	3,508	172	15,531	901		
Pacific.....	21,035	7,727	1,746	3,365	2,725	5,982	11,589	3,930	16,378	19,804	33,256</												

NO. 68—NATIONAL BANK SUSPENSIONS—NUMBER AND DEPOSITS, BY STATES, 1921-1941

NUMBER

Geographic division and State	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
United States.....	52	49	90	122	118	123	91	57	64	161	409	276	1,101	1	4	1	4	1	4	1	4
New England.....			1	1					1	1	6	2	50					1	1		
Maine.....													17								
New Hampshire.....													5								
Vermont.....													14								
Massachusetts.....			1										14								
Rhode Island.....																					
Connecticut.....																					
Middle Atlantic.....	2	3		2	3	1	6			1	8	33	282		1	2				2	1
New York.....	1	1		1							1	24	8	84							
New Jersey.....		2									1	16	5	53							
Pennsylvania.....	1				1	3	1	6		1	6	42	20	145		1					
East North Central.....	1	1	4	4	2	9	9	10	8	30	85	69	301		1						
Ohio.....			3			2	2	2	2	3	19	2	58								
Indiana.....	1	1				2	3	4	4	20	37	46	107								
Illinois.....					1	4	2	4	4	1	2	14	5	54							
Michigan.....										1	7	4	38								1
Wisconsin.....		1	3	1	1	1	1	1	1	1	1	62	170		1	1	1	1	1	1	
West North Central.....	11	7	28	46	52	74	44	24	22	38	84	62	170		1	1	1	1	1	1	
Minnesota.....		4	8	15	14	12	3	1	1	13	9	27									
Iowa.....	3	2	1	4	16	31	21	6	8	13	21	24	67								
Missouri.....		1		1	2	1	1	1	1	6	12	8	13								
North Dakota.....	2	2	14	9	7	11	4	5	8	8	13	3	10								
South Dakota.....	2	2	5	14	12	12	2	2	2	3	13	6	7								
Nebraska.....	4	1	2	8	1	3	3	3	3	4	8	3	25								
Kansas.....		1	3	1	1	1	1	1	1	3	4	9	21								
South Atlantic.....	2	4	4	4	18	5	7	14	21	28	53	24	96		1				2		
Delaware.....								1			3	1	4								
Maryland.....		2									3	1	24								
District of Columbia.....																					
Virginia.....	1		1	1		1				1	2	5	2	17							
West Virginia.....					1		1	1	1	5	18	2	21								
North Carolina.....	1	2			4	5	3	2	3	1	10	14	5	10							
South Carolina.....		1	2	1	1	7		3	4	4	5	3	6								
Georgia.....	1		1	1	1	2	2	3	3	3	4	8	9								
Florida.....					1	1	1	1	11	4	3	2	4								
East South Central.....	1	1	2	3	1	4	2	1	3	16	24	20	48								
Kentucky.....			1							3	4	10	20								
Tennessee.....				1		1				2	7	8	6	11							
Alabama.....			1	2	1	2				1	3	3	1	3							
Mississippi.....	1	1				1				1	3	8	1								
West South Central.....	13	14	20	15	15	18	16	6	4	34	40	21	63			1					1
Arkansas.....		1			3	2	2	1	1	13	8	1	8								
Louisiana.....										1		1	8								
Oklahoma.....	3	8	17	9	9	8	8	2	1	6	2	9	15								
Texas.....	10	4	3	6	6	7	6	4	2	14	30	10	32								
Mountain.....	17	16	28	42	22	7	3	1	3	3	17	18	40	1							
Montana.....	7	9	17	13	9	2	1	1	1	2	3	3	5	1							
Idaho.....	7	1	5	4	4	1	2	1	1		4	6	3								
Wyoming.....			2	9																	
Colorado.....	1	1	3	7	4	4				1	7	6	26								
New Mexico.....	1	3	2	12	2						1	1	3								
Arizona.....	1		2								1	1	1								
Utah.....		2		1							1	2	1								
Nevada.....												2	1								
Pacific.....	5	3	3	5	5	5	6	1	2	3	18	27	51								
Washington.....	1			5	2	2		1	1	1	6	5	18								
Oregon.....	2		2	1	2	3	4		1	2	4	8	11								
California.....	2	3	1	2	3	4		1	1	2	8	14	22								

DEPOSITS

(In thousands of dollars)

Geographic division and State	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941								
United States.....	20,777	20,187	34,244	64,890	55,574	43,998	45,547	36,483	41,614	170,446	430,171	214,150	1,610,549	40	5,313	507	7,379	36	1,341	256	3,144								
New England.....			293	1,684			1,273		862	862	39,324	4,031	85,442						464										
Maine.....													40,023																
New Hampshire.....													5,373																
Vermont.....													16,691																
Massachusetts.....			293										39,422	1,334	23,355														
Rhode Island.....								1,273																					
Connecticut.....														2,697															
Middle Atlantic.....	1,116	828		1,101	3,601	586	8,131		1,229	5,926	151,111	44,304	398,158		4,545		2,311				1,505								
New York.....	643	273		801					458	22,461	12,016	122,261				1,982				304									
New Jersey.....		555								676	26,728	10,680	65,772																
Pennsylvania.....	467				300	3,601	586	8,131		1,229	4,792	101,922	22,208	210,125		4,545		329			1,201								
East North Central.....	51	1,016	4,158	1,728	525	3,214	5,276	3,803	4,002	21,364	105,404	65,406	78,221			261				907									
Ohio.....			4,081					1,653	2,107	1,103	947	5,421	26,027	1,678	50,882														
Indiana.....	51	1,016						529	1,803	598	328	1,816	10,814	11,366	55,931														
Illinois.....				599	129	780		483	1,312	2,436	12,409	46,534	46,796	73,666															
Michigan.....								708		291	1,558	15,963	2,634	569,309															
Wisconsin.....					77	1,129	396	252	175	790		160	6,066	2,932	28,433							907							
West North Central.....	3,411	1,983	7,560	22,985	24,155	29,085	18,152	11,345	6,237	23,534	27,712	29,922	85,889		194	507	3,594			285	256								
Minnesota.....			1,203	4,556	8,845	6,046	4,524	2,474	197	493	4,524	2,302	8,671							285									
Iowa.....	631	277	99	3,887	8,512	14,278	8,218	2,825	3,300	13,957	6,061	18,314	23,559							3,594									
Missouri.....		150			255	274	251		551	354	1,045	5,486	4,324	31,780															
North Dakota.....	354	445	3,036	2,308	1,472	3,078	1,691	2,691	1,191	1,172	1,499	243	5,902																
South Dakota.....	384	560	1,774	7,598	4,474	4,108	533	700		978	2,886	1,027	1,934				507												
Nebraska.....	2,042	701	613	3,177	597	1,020	2,660	1,230	689	966	5,651	408	7,336		194						256								
Kansas.....		685	1,459				281	275	874	506	4,923	1,605	3,304	6,707															
South Atlantic.....	349	3,996	2,142	1,875	6,598	1,895	5,097	15,804	16,796	34,600	43,724	18,067	107,530			313				592									
Delaware.....							533						792	199															
Maryland.....		766											3,016	839	19,674														
District of Columbia.....														28,519															
Virginia.....	228		494	964		594			207	512	7,713	339	10,894		313						182								
West Virginia.....					441			284	273	845	5,703	13,659	411	16,060							410								
North Carolina.....	1,867	1,614		1,023		2,641	1,153	1,566	11,366	13,091	9,967	9,035																	
South Carolina.....	1,363		355	2,528	812	349	1,336	2,234	3,176	1,308	3,239	17,994																	
Georgia.....	121		34	556	2,211			11,904	607	1,105	1,513	986	2,168																
Florida.....					395	489	1,823	605	11,337	12,738	3,424	1,494	2,987																
East South Central.....	182	161	791	600	200	907			824	58,377	25,920	9,412	45,597							1,474									
Kentucky.....			745							38,379	8,621	4,186	13,791							1,474									
Tennessee.....					154		581			13,195	2,127	1,616	24,381																
Alabama.....		46	416	200	251				696	2,821	1,994	3,155	3,827																
Mississippi.....	182	161					75			128	3,982	13,188	455	3,598							36		732						
West South Central.....	8,141	5,688	8,958	11,217	7,369	4,654	3,656	1,609	1,357	20,151	25,577	8,925	24,885																
Arkansas.....		476				911	215		364	6,362	3,026	85	1,684																
Louisiana.....		41								1,888		680	6,843																
Oklahoma.....	2,220	3,475	6,930	3,301	5,157	1,335	2,054	.564	207	2,121	233	4,219	7,348									732							
Texas.....	5,921	1,096	2,028	7,916	2,212	2,408	1,381	1,045	786	9,780	22,318	3,941	9,010																
Mountain.....	5,421	5,818	9,802	22,546	11,559	985	1,352	137	1,577	252	4,027	15,124	18,279	40															
Montana.....	1,313	2,649	6,197	4,166	1,486	106	24		176	170	425	716	1,447	40															
Idaho.....	3,384	280	1,741	1,385	1,272	89	1,328	137	985		1,255	7,408	1,620																
Wyoming.....		272	8,882												5,556	718													
Colorado.....	187	633		1,286	7,607	790			416	82	1,090	1,090	9,085																
New Mexico.....	159	653	714	6,548	1,194						752		4,712																
Arizona.....	378		878								402		354	311															
Utah.....		1,601		279							94		386																
Nevada.....														5,556	718														
Pacific.....	2,112	1,307	540	1,154	1,567	2,672	3,889	2,512	9,592	5,380	15,862	18,359	66,548																
Washington.....		403		1,154	952	221			8,838	924	4,573	3,955	19,561																
Oregon.....		438		301		193		2,043	2,512		1,419	3,731	6,909																
California.....	1,271	1,307	239		422	2,451	1,846		754	4,456	9,870	10,673	40,078																

BANK SUSPENSIONS

NO. 69—STATE MEMBER BANK SUSPENSIONS—NUMBER AND DEPOSITS, BY STATES, 1921-1941

NUMBER

Geographic division and State ¹	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
United States.....	19	13	32	38	28	35	31	16	17	27	107	55	174	2	1	3
New England.....											1	1	6								
Maine.....											1	1	1								
Massachusetts.....											1	1	3								
Rhode Island.....											1	1	1								
Connecticut.....											1	1	1								
Middle Atlantic.....											2	18	2	14				2	2	2	2
New York.....											1	8	3	3				2	2	2	2
New Jersey.....											1	4	1	5				2	2	2	2
Pennsylvania.....											6	1	6	6							
East North Central.....	1	2	1	2	1	6	3	3	5	45	22	75							1	
Ohio.....						3	2	1	1	15	12	12									
Indiana.....	1	1			2	1	1	1	1	2	5	5	5								
Illinois.....						2	1	3	5	11	6	6	6								
Michigan.....	1	1				1	2	1	23	11	50	50	50								
Wisconsin.....								1			2	2	2	2							
West North Central.....	3	8	15	8	18	7	7	4	4	5	6	26	1								
Minnesota.....	1	2	1	2	1	1	1	2	2	1	1	1	1								
Iowa.....	1	4	9	6	15	5	7	2	2	3	3	3	6								
Missouri.....	1	1	1	1	2	1			1	1	1	1	18								
South Dakota.....	2	3	1							1											
Nebraska.....	1										2	1	1	1							
Kansas.....																					
South Atlantic.....	1	1	2	8	5	7	6	4	7	5	11	2	16								
Maryland.....													2								
Virginia.....												1	2	2							
West Virginia.....											4	2	2	2							
North Carolina.....									1				1								
South Carolina.....						1	1	4	1	1	2	2	2	2							
Georgia.....	1	1	2	7	4	7	1	1	1	4	3	4	2	2							
Florida.....								1	2	1	1	1	1	1							
East South Central.....	1				1	1	1	2	1	5	2	2	3	3							
Kentucky.....									1		1	1	1	1							
Tennessee.....						1	1	1	1	1	1	1	1	1							
Alabama.....	1																				
Mississippi.....											3										
West South Central.....	4	2	3	3	5	6	2	1	1	15	5	16	16								
Arkansas.....		1	1	1		2	1		3	6	1	6	6								
Louisiana.....			1			1					1		1	1							
Oklahoma.....			1			1															
Texas.....	4	2	1	1	4	3	1	1	1	9	3	6	6	6							
Mountain.....	8	9	17	9	6	5	1	1	1	4	4	4	4	4							
Montana.....	2	4	11	4	4	4	1														
Idaho.....	4	4	2		2		3	1													
Wyoming.....			2								2	2	2	2							
New Mexico.....	1		2	3																	
Utah.....	1	1	2																		
Pacific.....	2				1	1	2	3	1	1	2	2	2	2							
Washington.....					1				1	1	6	9	18	18							
Oregon.....	1					1	2	3	1	1	2	5	9	9							
California.....										1	1	4	7	7							

For footnote see opposite page.

BANK SUSPENSIONS

DEPOSITS
[In thousands of dollars]

Geographic division and State ¹	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
United States	17,363	7,113	12,559	13,645	9,883	23,466	17,942	10,247	16,459	202,399	293,957	55,153	783,399					1,708	211	24,629	
New England																					
Maine																					
Massachusetts																					
Rhode Island																					
Connecticut																					
Middle Atlantic																					
New York																					
New Jersey																					
Pennsylvania																					
East North Central																					
Ohio																					
Indiana																					
Illinois																					
Michigan																					
Wisconsin																					
West North Central																					
Minnesota																					
Iowa																					
Missouri																					
South Dakota																					
Nebraska																					
Kansas																					
South Atlantic																					
Maryland																					
Virginia																					
West Virginia																					
North Carolina																					
South Carolina																					
Georgia																					
Florida																					
East South Central																					
Kentucky																					
Tennessee																					
Alabama																					
Mississippi																					
West South Central																					
Arkansas																					
Louisiana																					
Oklahoma																					
Texas																					
Mountain																					
Montana																					
Idaho																					
Wyoming																					
New Mexico																					
Utah																					
Pacific																					
Washington																					
Oregon																					
California																					

¹ State listed only in cases where suspensions occurred.

NO. 70—NONMEMBER BANK SUSPENSIONS (OTHER THAN PRIVATE AND MUTUAL SAVINGS BANKS)—NUMBER AND DEPOSITS, BY STATES, 1921-1941

NUMBER

Geographic division and State	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
United States.....	390	281	501	578	433	766	514	406	547	1,101	1,657	1,085	2,616	43	30	42	52	50	34	21	4
New England.....	2	1	2	1	2	1	1	1	2	7	24	6	27	1							
Maine.....																					
New Hampshire.....																					
Vermont.....																					
Massachusetts.....	1										2	13	1	3							
Rhode Island.....																					
Connecticut.....	1										4	8	5	4							
Middle Atlantic.....	5		4	1	3	1	1	1	7	13	118	25	95	11	2	1	1	3	3		
New York.....	2								2	3	20	2	18	2				1	2	1	
New Jersey.....									1	1	18	2	12	8	2	1		1	1	2	
Pennsylvania.....	3		4	1	3	1	1	1	4	.9	80	21	65	1				1	1	2	
East North Central.....	13	12	21	25	24	34	71	44	64	221	451	344	885	14	8	7	6	7	5	3	1
Ohio.....	1		1	3	1	5	9	7	8	19	71	21	113	1							
Indiana.....	3	5	5	4	5	4	20	19	19	73	81	47	130	6	1	6	2	1	1	2	
Illinois.....	9	4	4	11	6	15	25	13	26	102	196	152	132	2	1		2				1
Michigan.....	1								1	4	62	61	184	1	1						
Wisconsin.....	2	11	7	10	10	14	5	10	23	41	63	326	5	5		2	4	4	1		
West North Central.....	120	96	254	331	238	422	243	212	273	356	604	367	925	11	8	20	26	29	10	6	1
Minnesota.....	18	15	41	45	35	78	53	43	28	21	87	52	94	1			1	2	2		
Iowa.....	16	7	23	59	47	74	32	32	21	55	160	111	320	1			1	2	2		
Missouri.....	15	11	20	40	42	54	44	31	22	96	109	71	224	7	5	14	11	6	1	2	1
North Dakota.....	35	11	85	66	25	48	33	33	29	51	53	11	34	1	6	7	3	2			
South Dakota.....	1	9	37	95	50	101	25	4	13	51	60	16	20	2	6	11	2	1			
Nebraska.....	24	23	15	13	20	22	22	49	149	42	101	46	177	3							
Kansas.....	11	20	33	13	19	45	34	20	11	40	34	60	56	220	3	2		3			
South Atlantic.....	97	51	57	62	72	199	83	86	117	188	197	83	220	5	4	4	1	4	4		
Delaware.....									1					2							
Maryland.....	2								1	1	15	3	44				1		1		
District of Columbia.....												4	10								
Virginia.....	4	5	2	3	2	3	4	7	8	18	30	7	24	2			1	1			
West Virginia.....	1	1	2	3	2	2	4	4	13	5	35	4	26								
North Carolina.....	14	7	16	11	12	12	12	5	16	83	49	26	57								
South Carolina.....	9	15	26	22	35	42	18	16	13	22	27	15	25	1	1					1	
Georgia.....	61	17	9	21	20	98	17	22	13	25	27	15	7	2	3	1	1	2			
Florida.....	6	6	4	3	42	28	32	52	34	14	9	25									
East South Central.....	11	13	9	20	20	26	31	17	31	131	124	72	100	1	1	8	8	6	9	2	1
Kentucky.....	3	2	3	5	6	7	8	7	1	26	23	27	19	1	1	2	5	4	7	2	
Tennessee.....	3	1	3	5	7	12	16	4	12	26	26	25	28				4	3	1	2	
Alabama.....	1		1	7	3	2	1	1	11	26	27	9	25				1				
Mississippi.....	4	10	2	3	4	5	6	5	7	53	48	11	28								
West South Central.....	69	55	52	61	40	56	61	35	37	159	108	64	212	1	6	5	7	5	6	3	1
Arkansas.....	5	2	5	6	7	11	13	14	11	118	42	11	65	1	3	3	1	1	1		
Louisiana.....	11	5	5	1	4	9	4	3	3	9	7	12	48	2	1	1	1	1	1	1	
Oklahoma.....	24	31	35	41	10	13	20	3	29	16	22	23	68	1	3	3	5	4	2	1	
Texas.....	29	17	7	13	19	23	24	15	6	16	37	18	31								
Mountain.....	59	40	93	67	28	23	10	7	9	21	41	73	72								
Montana.....	13	18	49	24	3	6	1			9	8	4	12								
Idaho.....	11	3	3	3	2	3	2		2	1	4	16	12								
Wyoming.....	7	4	7	22	3	3	1		1		3	2	3								
Colorado.....	11	7	18	6	8	10	4	3	4	4	14	18	33								
New Mexico.....	5	2	10	8	8	1		1		1											
Arizona.....	6	5	6	3	3	1	1	2		2	4	6	3								
Utah.....	6		1																		
Nevada.....	1																				
Pacific.....	14	14	9	11	6	5	13	4	9	8	30	51	80	1							
Washington.....	10	5	5	6	4	1	3	4	2	5	14	18	35								
Oregon.....	3	6	3	2	1	2	7	2	1	2	7	9	20								
California.....	1	3	1	2	1						5	7	10	25		1					

DEPOSITS

[In thousands of dollars]

Geographic division and State	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941			
United States.....	125,159	61,964	101,025	123,888	94,547	183,517	131,503	92,710	164,858	448,989	935,947	429,079	1,189,469	35,456	4,702	10,728	10,543	9,731	9,016	5,687	582			
New England.....	15,481		1,591		1,461		783		18,616		73,415	48,996	72,506		1,050									
Maine.....		459		1,381			783				2,254		51,230											
New Hampshire.....											600		1,698											
Vermont.....											793		6,742											
Massachusetts.....	13,317					80					4,708	52,687	8,808	4,901										
Rhode Island.....		1,132																						
Connecticut.....	2,164										13,115	17,874	40,188	7,935		1,050								
Middle Atlantic.....	15,327	5,236	672	4,600	515	1,071	43	19,879	80,564	208,731	34,409	157,402	36,235	649	1,120		367	2,267	3,094					
New York.....	12,618								7,180	21,223	25,345	3,300	32,334	7,059										
New Jersey.....									5,800	2,038	33,588	2,892	20,583	22,114	649	1,120		367	1,561	987				
Pennsylvania.....	2,709	5,236	672	4,600	515	1,071	43	6,899	57,303	149,798	28,217	104,485	1,062						706	2,107				
East North Central.....	6,089	2,527	6,267	5,125	5,482	9,208	25,207	12,344	28,763	106,073	360,529	132,192	435,667	2,611	1,461	3,953	1,510	4,100	1,216	577	168			
Ohio.....	180		222	553	163	2,007	2,455	3,006	2,532	23,762	143,203	6,406	82,879			1,375								
Indiana.....	315	826	1,018	653	894	474	10,287	5,278	7,046	32,631	41,838	23,778	40,643	1,500	18	2,078	736	135	137	191				
Illinois.....	5,594	1,218	3,585	3,278	2,310	4,625	8,947	3,334	14,436	39,231	112,460	61,127	79,554	349	29		610	2,800			168			
Michigan.....	246					235				899	617	1,715	44,830	25,044	140,876	48	59		22					
Wisconsin.....	237	1,442	641	1,880	2,102	2,619	726	4,132	8,734	18,198	15,837	91,715	714	1,355	164	1,143	1,079	386						
West North Central.....	24,527	22,523	51,410	87,627	50,066	87,931	41,458	33,778	47,329	59,294	123,781	85,288	194,422	1,659	2,052	3,156	3,462	986	718	156				
Minnesota.....	4,742	2,970	6,368	15,527	6,841	16,496	9,108	7,001	6,425	2,541	20,293	9,567	15,132	73		82	112							
Iowa.....	4,435	1,040	6,827	24,434	15,376	20,391	8,744	7,863	3,852	11,795	43,226	49,989	86,024			155	264	348	444					
Missouri.....	2,068	5,158	5,804	9,540	6,087	11,019	5,208	3,354	2,513	16,741	16,256	9,124	53,687	1,311	882	1,547	1,855	806	89	225	156			
North Dakota.....	5,008	1,797	10,374	7,190	2,443	5,287	3,709	2,813	2,693	3,885	6,671	823	3,995			46	421	632	137	283				
South Dakota.....	313	1,985	9,502	26,016	10,849	23,040	4,169	893	1,622	9,670	10,085	3,708	2,468			134	534	1,321	52					
Nebraska.....	4,972	4,955	2,417	1,699	5,155	5,849	5,629	8,396	28,881	9,409	22,486	5,995	23,712	275			226	170	243	96	158			
Kansas.....	2,989	4,618	10,118	3,221	2,815	5,849	4,891	3,458	1,343	5,163	4,764	6,082	9,404						220					
South Atlantic.....	18,603	9,995	8,687	6,582	11,261	64,870	37,134	25,970	43,078	94,528	87,713	43,733	187,261	872	421	2,109	67		476					
Delaware.....										243				386										
Maryland.....	665									947	4,656	22,759	4,681	96,527				669			159			
District of Columbia.....											3,497	14,762												
Virginia.....	689	624	392	208	308	307	213	1,897	1,189	5,304	7,564	540	8,010	467			63							
West Virginia.....	535	539		247	1,158	184	1,870	1,485	5,730	4,573	20,500	511	17,612			1,172	67							
North Carolina.....	1,836	1,007	1,705	1,867	2,175	2,512	2,837	699	4,660	44,812	16,700	4,162	33,168											
South Carolina.....	3,311	3,582	3,194	2,466	5,938	12,457	4,016	5,626	2,564	3,745	8,138	25,737	9,148	169	136					42				
Georgia.....	8,449	3,239	389	1,467	1,682	16,700	962	3,126	1,001	3,787	5,541	2,122	2,907	236	285			205		275				
Florida.....	3,118	1,004	3,007	327		32,710	27,236	13,157	26,744	27,651	6,511	2,483	4,741											
East South Central.....	3,562	1,653	1,416	3,766	3,645	7,679	6,916	7,018	7,671	46,989	31,571	9,996	27,469	68	36	435	1,430	892	3,638	410	179			
Kentucky.....	437	342	547	918	505	1,747	1,547	1,968	631	9,867	9,511	3,960	4,862	68	36	128	1,108	513	2,713	410				
Tennessee.....	1,472	220	617	1,887	1,787	4,723	3,084	3,419	2,001	15,352	3,343	3,190	4,753			154	322	278	101					
Alabama.....	168		81	387	120	134	41	61	3,433	6,343	4,409	1,357	7,129											
Mississippi.....	1,485	1,091	171	574	1,233	1,075	2,244	1,570	1,606	15,427	14,308	1,489	10,725			153					179			
West South Central.....	18,711	12,355	6,367	7,699	8,357	7,692	10,859	10,394	6,549	31,034	25,684	11,527	61,190	11	844	2,118	2,284	835	790	412	79			
Arkansas.....	771	651	418	392	2,891	1,863	2,665	3,428	1,746	23,469	6,233	714	8,412			157	733	192						
Louisiana.....	1,397	1,212	535	36	512	1,967	628	569		3,477	4,712	4,221	34,823			1,406	248	49						
Oklahoma.....	5,733	8,219	3,941	5,323	1,937	1,454	4,991	581	4,245	2,314	3,171	4,021	8,290	11	559			53	117	147				
Texas.....	10,810	2,273	1,473	1,948	3,517	2,408	2,575	8,016	558	1,774	11,568	2,571	9,665		285	712	1,879	54	8	119				
Mountain.....	14,664	6,401	18,845	10,393	8,199	2,607	851	1,545	5,078	6,644	14,646	33,505	13,001											
Montana.....	4,534	2,854	8,300	2,804	518	413	15		2,066	711	315	3,126												
Idaho.....	3,113	304	281	1,411	528	129		296	46	273	4,039	1,125												
Wyoming.....	598	342	1,241	3,691	286	213	142		420		1,031	878	293											
Colorado.....	777	751	4,689	520	1,455	1,378	318	764	760	775	2,135	1,754	3,702											
New Mexico.....	905	296	2,846	1,295	1,556	60		94		3,245	2,566	5,508	623											
Arizona.....	3,934	1,862	1,398	1,366	3,099	74	78		3,245		512	7,758	8,953	1,594										
Utah.....	803				116	164		124	620			146	3,508	172	11,975	183								
Nevada.....		82																						
Pacific.....	8,195	6,420	1,206	2,024	976	3,015	7,224	1,418	6,511	5,337	9,877	29,433	40,551			183								
Washington.....	6,038	961	824	1,000	726		4,225	805	739	75	5,465	17,288	6,350											
Oregon.....	1,799	4,739	194	470	57	1,069	946	613	2,074	164	1,125	2,648	3,651											
California.....	358	720	188	554	193	1,946	2,053		3,698	5,098	3,287	9,497	30,550			183								

BANK SUSPENSIONS

NO. 71—PRIVATE (UNINCORPORATED) BANK SUSPENSIONS—NUMBER AND DEPOSITS, BY STATES, 1921-1941¹

Geographic division and State ²	Number													Deposits (in thousands of dollars)															
	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	
United States ³	44	23	23	37	39	52	33	19	31	58	80	37	109	13	8,889	1,908	1,773	7,728	7,551	9,397	4,337	2,946	7,712	15,262	21,157	7,806	13,281	1,441	
New England		1		1				2		3	2												240	4,475	500				
Connecticut	1			1				2		3	2												240	4,475	500				
Middle Atlantic	2	2	4	5	2	4	2	3	3	7	12		5	1	659	1,193	2	973	2,553	704	438	1,357	5,450	1,063	7,146	1,518	110		
New York				5				2	3	3	3		3		659		2	973		704	438	1,357	5,450	999	644	955			
Pennsylvania	2			4				2	4		4	9		3	1	1,193		2	2,553	704				64	6,502	563	110		
East North Central	12	4	4	7	5	24	5	2	9	26	29	22	76	11	5,337	84	264	265	472	3,926	651	118	1,069	4,693	3,718	3,598	7,883	1,259	
Ohio	2		1			1		2	10	3	14	3	33						52		224	378		316	1,206	209	2,104	722	
Indiana	2	1	1		2	1	1	2	4	9	5	9	29	8	434		84	202		372	63	131	118	617	1,164	415	2,072	2,788	537
Michigan	8	3	2	7	3	22	2		5	15	14	10	33		4,570			205	100	3,639	142	452	3,213	2,097	1,317	3,001			
West North Central	4	3	7	14	17	16	12	9	3	17	24	10	23	1	450	320	995	4,018	2,917	3,046	2,387	808	867	4,828	6,884	2,294	3,693	72	
Iowa	4	3	7	11	17	14	12	6	3	17	24	9	23		450	320	995	3,359	2,917	2,498	2,387	328	867	4,829	6,884	1,846	3,693		
Missouri			2																										
South Dakota			1			2		1					1																
Kansas								2						1															
South Atlantic ³	5	2	1	5	4	8	1	15	2	2					228	36		97	88	230	576	15	326						
Maryland	2			1				1																					
Virginia																													
Georgia	2	2	1	3	4	8	1	14							20	30		97	58	230	576	15	326						
Florida	1														208														
East South Central														1															
Alabama														1															
West South Central	20	11	8	5	10	4	5	2	1	3	11	4	4	1	1,855	281	522	277	1,521	1,491	263	408		202	2,809	1,581	49		
Arkansas								1		1				1											137				
Texas	20	11	8	5	10	4	4	2	1	3	10	4	4	1	1,855	281	522	277	1,521	1,491	199	408		202	2,772	1,581	49		
Mountain	1							1						1		360		2,158		22						333			
Montana	1													1		360		2,158									333		
Wyoming						1																							

¹ Private bank suspensions during the years 1935-1941, inclusive, were as follows: 1936, 1 bank in Indiana with deposits of \$71,000; 1937, 1 bank in Indiana with deposits of \$93,000; 1938, 1 bank in Indiana with deposits of \$197,000, and 1 bank in Pennsylvania with deposits of \$357,000; 1939, 1 bank in Indiana with deposits of \$12,000.

² Geographic division and State listed only in cases where suspensions occurred.

³ Deposit figures for private bank suspensions in Maryland are not available.

NO. 72—MUTUAL SAVINGS BANK SUSPENSIONS—NUMBER AND DEPOSITS, BY STATES, 1921-1941¹

Year	State	Number	Deposits (in thousands of dollars)	Year	State	Number	Deposits (in thousands of dollars)	Year	State	Number	Deposits (in thousands of dollars)
1922	Maine	1	1,861	1931	Wisconsin	1	437	1933	Maryland	1	187
1928	Maryland	1	194	1932	Massachusetts	2	9,278	1933	Indiana	1	1,657
1930	Massachusetts	1	4,867	1932	Minnesota	1	160	1933	Wisconsin	2	433
1930	New Hampshire	1	11,400					1938	Vermont	1	2,480

¹ No suspensions occurred in years and States not shown.

SECTION 8

BRANCH, GROUP, AND CHAIN BANKING

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SECTION 8

BRANCH, GROUP, AND CHAIN BANKING

During the past two decades considerable attention has been given to three forms of banking organization known, respectively, as branch, group, and chain banking and referred to generally as "multiple office banking." These are forms of organization through which the same interests operate a banking business at more than one office. Branch banking accounts for more banking offices and deposits than either of the other two types. Chain banking is of little importance; it has not developed with, and in many instances has been replaced by, branch or group banking. Group banking, the corporate equivalent of chain banking, occupies an intermediate position. It accounts for an appreciable number of all multiple banking offices and for no small amount of their deposits, even though many banks within group banking systems have been converted into branches.¹ In differentiating between the three types of multiple office banking, it should be noted, however, that branch banking on the one hand and group and chain banking on the other are not mutually exclusive. A number of banks which are members of "groups" or "chains" operate branches.

Multiple office banking has not developed uniformly throughout the country. Branch banking, for instance, has had its greatest development in the Far West—particularly in California—while group and chain banking are more common in the Middle West. Because the regional aspects of multiple office banking are important, most of the data are shown by geographic regions and by States. In the following text and accompanying statistics, branch banking is considered separately from group and chain banking.

Branch banking. Branch banking is a type of multiple office banking under which a bank as a single legal entity operates more than one banking office. If a bank operates a single branch office, irrespective of size, it is included in the statistics for branch banking. Slightly more than three-fourths of the banks in the United States that operate branches have only one or two branches each and in many cases the parent bank and its branches are situated in the same or nearby towns. Such banks and their branches are sometimes referred to as branch banking systems, but a bank operating

¹ For a more detailed discussion of multiple office banking, see the paper on "Branch, Chain, and Group Banking" in *Banking Studies*, a publication of the Board of Governors.

only one or two branches is not a *system* in the same sense as certain of the larger branch organizations in the United States and the branch banking systems of Canada and of some European countries.

The branch banking form of organization occupied a relatively important position in the early years of banking in the United States. This form of banking, however, dwindled in the years following the war between the States and had nearly disappeared by the end of the nineteenth century. In some instances opposition to branch banking crystallized into restraining legislation or adverse interpretation of existing banking laws. Since the beginning of the present century, however, notably during the 1920's, there has been considerable growth in the number of branches. Significant changes in banking laws have made this growth possible.² Despite the recent growth of branch banking the present banking structure of the United States is composed primarily of single-office banks.

Statistics on branches compiled by the Board include all branches or additional offices (except seasonal agencies) within the meaning of Section 5155, U.S.R.S., which defines the term "branch" as "any branch bank, branch office, branch agency, additional office, or any branch place of business . . . at which deposits are received, or checks paid, or money lent." Seasonal agencies operate only for limited periods and under special authority; therefore they have not been included.³

In the accompanying statistics Tables 73-78 indicate the development of branch banking since 1900 among commercial banks, while Table 79 summarizes the status of branch banking since 1935 among mutual savings and private banks. More specifically, Table 73 shows chronologically the development of branch banking since 1900 by class of bank, while Table 74 shows somewhat similar information by States for eight selected years beginning

² See *Banking Studies*, pp. 114-21. For a compilation of Federal and State laws relating to branch banking, see *Federal Reserve Bulletin*, October 1939, p. 851.

³ In 1942 a special type of additional banking office came into existence. Certain offices have been established to provide limited banking facilities at military reservations where, because of legal restrictions or other conditions, it is impracticable to establish a regular branch. While engaging in many of the functions of a commercial branch, these offices are established at the direction of the Fiscal Service of the Treasury Department. A bank operating such facilities is required to perform these services under its designation as a Depository and Financial Agent of the Government. Such offices are shown separately in current branch statistics.

with 1900. Two tables give details regarding the status of branch banking development by States in recent years: Table 75 gives figures for the end of 1939 and Table 77 for the end of 1941. Additional statistics for December 31, 1939, and June 30, 1940, are shown in Table 76, which classifies banks operating branches and their branches in a variety of ways, and in Table 78, which analyzes the assets and liabilities of branches of member banks.

As previously indicated, most of the banks which operate branches have only one or two branches and these branches are usually located in the same or nearby towns. The figures on branches in the accompanying tables show separately head-office city branches and branches outside the head-office city. More detailed information on the geographic extent of branch systems is available for the end of 1939 and 1941 in Tables 75 and 77. These tables indicate, in addition to other information, the number of banks operating branches in the head-office city only, outside the head-office city but not beyond the head-office county, outside the head-office county but not beyond counties contiguous to it, and in counties not contiguous to that of the head office.

Wherever available, figures on loans and investments or deposits of banks operating branches are shown in the statistics. These figures include the combined deposits or loans and investments of banks and their branches. The only separate figures on deposits and other banking items for branches, as distinct from head offices, are those for branches of member banks on June 30, 1940, shown in Table 78.

The statistical data for the tables on branch banking have been secured from several sources. The figures for the years prior to 1932 (shown in Tables 73 and 74) were taken from unpublished material collected in 1931 by a special committee of the Federal Reserve System appointed to study branch, group, and chain banking. Data for the years beginning with 1932 (shown in Tables 73-79) were compiled largely from periodic reports received by the Board of Governors. In some instances there are minor differences between the figures shown in these tables and those previously published in the *Federal Reserve Bulletin*. These are the result of more recent or more complete information than was available when the data were first published.

Current statistics on the status of branch banking by States as of the end of each year are published annually in the *Federal Reserve Bulletin* and less detailed statistics are published quarterly.

Group and chain banking. Group and chain

banking are types of multiple office banking which differ from branch banking principally in legal form and type of control. In branch banking the head office and its branches are one legal entity, but in each group or chain there are three or more independently incorporated banks (some with branches) under some sort of common control.

Prior to the late 1920's no distinction was made between group and chain banking. The two terms are still often used interchangeably. In some cases it is difficult to determine definitely whether a bank is a group bank or a chain bank. It was the perceptible increase in the control or ownership of banks by corporations that led to differentiation between these two types of multiple office banking. Corporate as contrasted with personal control is accepted as the chief point of difference.

The term "group banking" indicates the type of multiple office banking structure in which three or more independently incorporated banks are controlled directly or indirectly by a corporation, business trust, association, or similar organization. The term "holding company" is often applied to the controlling organization. In some cases the key bank in a group is the holding company for the other banks, either directly or through trustees or a separate non-banking corporation set up for the purpose.⁴ In other cases a non-banking corporation or association is the holding company and controls the key bank as well as the smaller banks in the group. Stock ownership is the usual but not necessarily the only form of control. Included in some of the group systems covered by the statistics are banks that operate for all practical purposes as parts of the group, although associated with it only through minority stock ownership or through having common directors with other organizations in the group.

The term "chain banking" indicates a type of multiple office banking structure in which the operations or policies of at least three independently incorporated banks are controlled by one or more individuals. This control may be accomplished through stock ownership, common directors, or in any other manner permitted by law. Generally speaking, chain systems are built around a key bank that is considerably larger than the other banks in the chain.

Statistics on group and chain banking are shown in Tables 80-84. Figures in these tables exclude mutual savings and private banks, some

⁴ The aggregate deposits of all group banks, approximately 8.2 billion dollars on December 31, 1941, would be decreased by 2.2 billion if the deposits of the key banks, some of which are very large and dominate their respective groups, were eliminated from the aggregate.

of which have been reported from time to time as members of groups and chains. Statistics on group and chain banking prior to 1929 are fragmentary and unreliable, but they serve to indicate the general growth of the movement. As early as 1922 the Federal Reserve Board made a survey which showed that there were some 800 banks in groups and chains in the United States. Later investigations showed 1,000 banks in groups and chains in 1926 and over 1,400 in 1928. In 1930 the House Committee on Banking and Currency made an investigation of branch, group, and chain banking; figures were presented on the status of group and chain banking as of the end of 1929, which were the most complete statistics on the movement up to that time. These statistics form the basis for Table 80, which shows the number and loans and investments of banks in groups and chains, by States, as of December 31, 1929.⁵

The next survey of the status of group and chain banking was made in 1931, when a special committee of the Federal Reserve System made a detailed survey of group and chain banking in which statistics for group banking as distinguished from chain banking were shown separately for the first time. The figures compiled by this committee appear in Table 81, which shows the number and loans and investments of group banks, of chain banks, and of group and chain banks combined, by States, as of December 31, 1931.

In recent years, the statistics of group banking have been more dependable than those of

chain banking, largely as a result of information obtained in the administration of the provisions of the Banking Act of 1933, which require any corporation, business trust, association, or similar organization⁶ controlling a member bank to obtain a voting permit from the Board of Governors of the Federal Reserve System before voting any stock of such member bank. Information so obtained does not cover a holding company which controls nonmember banks only, but the available information on such holding companies has been included in the figures. The Banking Act of 1933 also requires member banks to report their affiliates, and, as a result, some chains have been reported which were not previously known to exist.

Tables 82 and 84, which are based on data collected by the Board of Governors, show the status of group and chain banking for two recent dates—the end of 1939 and 1941. Table 83 gives more detailed classifications of group and chain banking as of December 31, 1939, than are available for other dates.

Additional information on group banking appears in an article summarizing the status of group banking as of December 31, 1936, in the *Federal Reserve Bulletin* for February 1938. Further discussion of both group and chain banking is contained in the paper on "Branch, Chain, and Group Banking" in *Banking Studies*, a publication of the Board of Governors. Current statistics on group banking as of the end of each year are published annually in the *Federal Reserve Bulletin*.

⁵ The figures in Table 80 do not agree for some States with those presented in the hearings referred to above because of later revisions. See *Hearings before the Committee on Banking and Currency, House of Representatives, 71st Congress, 2nd Session*, under H. Res. 141, Volume 1, pp. 163-84 and 469-70.

⁶ Except corporations whose stock is owned by the Federal Government and all organizations determined by the Board of Governors of the Federal Reserve System not to be engaged, directly or indirectly, in the business of holding the stock of or managing or controlling banking organizations.

**NO. 78—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, SELECTED YEARS, 1900-1941—
NUMBER, AND LOANS AND INVESTMENTS OR DEPOSITS, BY CLASS OF BANK**

Year ¹	Number of banks operating branches			Number of branches						Loans and investments of banks operating branches ³ (in millions of dollars)			Total deposits of banks operating branches ³ (in millions of dollars)			
	Total	National	State ²	Total	National banks			State banks ²			Total	National banks	State banks ²	Total	National banks	State banks ²
					Total	In head- office city	Outside head- office city	Total	In head- office city	Outside head- office city						
1900.....	87	5	82	119	5	1	4	114	24	90	119	5	114	-	-	-
1905.....	196	5	191	350	5	1	4	245	134	211	637	6	631	-	-	-
1910.....	292	9	283	648	12	1	11	536	270	266	1,272	44	1,228	-	-	-
1915.....	397	12	386	786	26	15	11	759	420	339	2,187	98	2,089	-	-	-
1920.....	530	21	509	1,281	68	41	22	1,218	732	486	6,897	689	6,208	-	-	-
1921.....	547	23	524	1,455	72	60	22	1,383	864	529	8,354	1,581	6,773	-	-	-
1922.....	610	55	555	1,801	140	118	22	1,661	1,038	623	9,110	2,330	6,780	-	-	-
1928.....	671	91	580	2,064	204	181	23	1,850	1,146	704	10,922	2,841	8,081	-	-	-
1924.....	706	112	594	2,297	256	233	23	2,041	1,281	760	12,480	3,606	8,874	-	-	-
1925.....	720	120	590	2,825	318	296	22	2,207	1,420	778	14,763	4,447	10,316	-	-	-
1926.....	744	148	596	2,703	421	384	37	2,282	1,495	787	16,511	5,243	11,268	-	-	-
1927.....	740	153	587	2,914	723	433	290	2,191	1,527	664	17,591	6,294	11,297	-	-	-
1928.....	775	171	604	3,138	924	595	339	2,204	1,547	657	20,068	7,840	12,228	-	-	-
1929.....	764	167	597	3,363	998	650	345	2,358	1,627	731	21,420	8,016	13,404	-	-	-
1930.....	751	166	585	3,623	1,042	703	339	2,480	1,688	792	22,491	9,169	13,822	-	-	-
1931.....	723	164	559	3,467	1,110	714	396	2,357	1,589	768	20,680	8,529	12,151	-	-	-
1932.....	681	157	524	3,195	1,220	831	389	1,975	1,237	738	17,279	7,339	9,940	-	-	-
1933.....	584	146	438	2,784	1,121	677	444	1,663	1,003	660	15,528	6,983	8,565	-	-	-
1934.....	724	176	548	3,005	1,243	691	552	1,762	980	782	-	-	-	-	-	-
1935.....	817	181	636	3,155	1,329	686	643	1,826	962	864	18,744	8,002	10,142	23,772	11,371	12,401
1936.....	854	188	666	3,270	1,398	679	719	1,872	964	908	20,706	9,713	10,993	26,418	12,618	13,800
1937.....	904	194	710	3,411	1,485	690	705	1,926	960	966	-	-	-	24,989	12,054	12,935
1938.....	918	194	724	3,444	1,499	687	812	1,945	947	998	-	-	-	26,587	12,828	13,759
1939.....	934	195	739	3,491	1,518	681	837	1,973	942	1,031	-	-	-	30,813	14,924	15,889
1940.....	954	200	754	3,525	1,539	676	863	1,986	926	1,060	-	-	-	-	-	-
1941.....	968	205	763	3,558	1,565	684	881	1,993	928	1,065	-	-	-	38,496	19,094	19,402

¹ For years prior to 1924 the figures are not for any uniform month. For 1924 and for 1927-1931 they are as of June; for 1925-1926 and for 1932-1941, as of December.

² Mutual savings and private banks and their branches are excluded; figures relative to such banks and branches are shown in Table 79. One bank, which until the end of 1938 was classified as a mutual savings bank in statistics published by the Board, has since been regularly classified as a commercial bank. This bank is included in the figures in this table beginning with 1925, the year it established its first branch. It had one head-office city branch in 1925, two in 1926-1928, and four in 1929-1938; its loans and investments ranged from 78 million dollars in 1925 to 95 million dollars in 1936; and its deposits from 80 million dollars in 1935 to 87 million dollars in 1938.

For the years prior to 1933 only those Morris Plan and other industrial banks operating branches which were reported in the State bank abstracts are included in the statistics; for 1933 and subsequent years all Morris Plan and other industrial banks reported to operate branches are included as follows: in 1933, 11 banks operating 28 branches in head-office city and 8 branches outside head-office city; in 1934, 11 banks operating 27 branches in head-office city and 8 branches outside head-office city; in 1935 and 1936, 13 banks operating 27 branches in head-office city and 11 branches outside head-office city; in 1937, 13 banks operating 29 branches in head-office city and 11 branches outside head-office city; in 1938, 12 banks operating 29 branches in head-office city and 10 branches outside head-office city; in 1939, 13 banks operating 31 branches in head-office city and 11 branches outside head-office city; in 1940, 14 banks operating 32 branches in head-office city and 13 branches outside head-office city; and in 1941, 14 banks operating 29 branches in head-office city and 12 branches outside head-office city.

³ Deposit figures not available prior to 1935 and for 1940; loan and investment figures not available for 1934 and after 1936.

BANKING AND MONETARY STATISTICS

NO. 74—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES,
SELECTED YEARS, 1900-1941—NUMBER, BY CLASS OF BANK

Geographic division and State	All banks operating branches								All branches								
	1900	1910	1920	1925	1930	1933	1937	1941	1900	1910	1920	1925	1930	1933	1937	1941	
United States	87	292	530	720	751	584	904	968	119	548	1,281	2,525	3,522	2,784	3,411	3,558	
New England	9	29	63	83	101	78	88	87	15	45	92	160	238	206	235	242	
Maine	5	11	20	25	24	16	20	21	9	16	32	51	65	52	57	59	
New Hampshire	1	1	1	1	1	1	2	2	1	1	1	1	1	1	2	2	
Vermont						7	8	8	6				10	12	12	9	
Massachusetts	14	36	50	58	39	41	41	41	16	45	87	128	102	114	118		
Rhode Island	3	3	6	7	11	10	11	11	5	12	14	21	34	32	38	38	
Connecticut						3	6	6					7	12	16		
Middle Atlantic	17	62	98	170	206	146	180	189	24	147	286	557	1,012	825	856	862	
New York	5	46	56	82	83	71	86	95	11	130	229	433	732	638	647		
New Jersey	9	8	14	14	52	47	51	50	10	9	21	21	103	105	120	120	
Pennsylvania	3	8	28	74	69	28	43	44	3	8	36	103	177	82	98	95	
East North Central	13	52	93	124	124	87	191	209	19	103	336	606	717	373	603	538	
Ohio	6	22	39	52	52	28	37	38	9	39	106	214	264	184	175	169	
Indiana			3	4	4	17	34	42			3	8	9	32	55	67	
Illinois																	
Michigan	5	23	44	61	62	21	46	46	7	55	218	375	435	147	160	169	
Wisconsin	2	7	7	7	6	21	74	83	3	9	9	9	9	30	113	133	
West North Central	1	1	2	4	4	2	39	134	163	1	1	2	8	8	60	189	231
Minnesota							35	109	119				6	6	6	6	
Iowa													52	145	157		
Missouri																	
North Dakota									12	17					14	24	
South Dakota									9	23					22	42	
Nebraska	1	1	2	2	2	2	2	1	1	1	2	2	2	2	2	2	
Kansas																	
South Atlantic	27	57	108	143	147	113	139	146	29	103	315	405	289	345	374		
Delaware	2	3	5	6	6	6	6	7	3	6	16	14	12	12	13		
Maryland		5	21	30	28	23	23	25		14	59	92	114	81	78	79	
District of Columbia		1	2	10	12	10	11	11	2	4	20	25	27	30	30		
Virginia	11	18	17	29	39	40	39	39	11	37	20	47	60	69	67	70	
West Virginia									1					1			
North Carolina	1	8	34	38	36	20	41	46	1	13	46	66	84	52	110	131	
South Carolina	1	2	6	8	11	5	7	6	1	7	15	19	71	24	23	24	
Georgia	8	15	22	22	15	9	10	10	8	17	25	55	39	24	24	25	
Florida	4	5	1	1			1	2	5	7	2	2		2	2		
East South Central	14	28	32	46	56	36	61	62	22	56	76	116	142	95	145	145	
Kentucky	5	4	1	5	10	7	14	13	5	5	1	13	31	24	29	29	
Tennessee	2	3	14	25	32	18	20	21	2	4	31	59	69	46	51	52	
Alabama	2	6	7	5	3	1	3	3	6	17	20	19	17	1	21	20	
Mississippi	5	15	10	11	11	10	24	25	9	30	24	25	25	24	44	44	
West South Central	9	36	38	45	31	41	42		15	86	99	111	54	68	70		
Arkansas	3	4	2	2	6	14	14		3	6	3	3	6	15	15		
Louisiana	6	32	36	43	25	27	28		12	80	96	108	48	53	55		
Oklahoma																	
Texas																	
Mountain	2	7	9	8	11	8	21	23	3	15	26	23	30	45	84	92	
Montana							2	6	7					23	31	37	
Idaho																	
Wyoming																	
Colorado																	
New Mexico															6	7	
Arizona	2	7	1	1	1	4	4	5	3	15	21	21	27	13	26	26	
Utah						3	5	5					9	12	12		
Nevada							2	2					10	10	10		
Pacific	4	47	89	104	57	46	49	47	6	63	190	641	859	837	986	1,004	
Washington	8	7	4	3	6	9	9	9	12	10	6	6	5	23	64	86	
Oregon	5	1	1	1	3	4	6	6	1	1	1	1	1	27	65	68	
California	4	34	81	99	53	37	36	32	6	45	179	634	853	787	857	860	

**NO. 74—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES,
SELECTED YEARS, 1900-1941—NUMBER, BY CLASS OF BANK—Continued**

Geographic division and State	All branches in head-office city								All branches outside head-office city							
	1900	1910	1920	1925	1930	1933	1937	1941	1900	1910	1920	1925	1930	1933	1937	1941
United States	25	271	773	1,725	2,391	1,680	1,650	1,612	94	277	508	800	1,131	1,104	1,761	1,946
New England	1	19	45	91	143	6	113	3	116	4	117	14	26	47	69	95
Maine	1	2	2	2	6	—	—	—	9	15	30	49	59	49	53	55
New Hampshire	—	—	—	—	—	—	—	—	1	1	1	1	1	1	2	2
Vermont	—	—	—	—	—	—	—	—	—	—	—	—	10	12	12	9
Massachusetts	16	40	83	123	95	91	91	—	—	5	4	—	5	7	23	27
Rhode Island	1	2	3	6	14	13	17	17	4	10	11	15	20	19	21	21
Connecticut	—	—	—	—	—	2	4	5	—	—	—	—	5	8	11	—
Middle Atlantic	12	134	267	534	994	808	781	755	12	13	19	23	18	17	75	107
New York	11	130	229	433	732	636	605	590	—	—	—	—	—	2	33	57
New Jersey	—	—	10	10	93	92	91	86	10	9	11	11	10	13	29	34
Pennsylvania	1	4	28	91	169	80	85	79	2	4	8	12	8	2	13	16
East North Central	11	83	315	584	683	297	302	290	8	20	21	22	34	76	201	248
Ohio	1	21	88	195	232	133	132	120	8	18	18	19	32	31	43	49
Indiana	—	—	2	7	8	17	24	25	—	—	1	1	1	15	31	42
Illinois	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Michigan	7	55	218	375	435	134	129	127	—	—	—	—	—	13	31	42
Wisconsin	3	7	7	7	8	13	17	18	—	2	2	2	1	17	96	115
West North Central	1	1	2	8	8	8	8	8	—	—	—	—	—	52	181	223
Minnesota	—	—	—	6	6	6	6	6	—	—	—	—	—	52	145	157
Iowa	—	—	—	—	—	—	—	—	—	—	—	—	—	—	14	24
Missouri	—	—	—	—	—	—	—	—	—	—	—	—	—	22	42	—
North Dakota	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
South Dakota	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nebraska	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Kansas	1	1	2	2	2	2	2	2	—	—	—	—	—	—	—	—
South Atlantic	15	35	112	148	115	110	117	29	88	152	203	257	174	235	257	—
Delaware	—	1	1	2	2	2	3	3	6	15	13	10	10	10	10	10
Maryland	3	18	40	56	40	37	39	—	11	41	52	58	41	39	40	—
District of Columbia	2	4	20	25	27	30	30	—	—	—	—	—	—	—	—	—
Virginia	6	4	26	27	23	21	21	11	31	16	21	33	46	46	49	—
West Virginia	—	—	—	—	—	—	—	—	—	—	—	—	—	1	—	—
North Carolina	1	3	8	12	7	7	10	1	12	43	58	72	45	103	121	—
South Carolina	—	5	7	3	3	3	3	1	7	15	14	64	21	20	21	—
Georgia	3	5	12	19	13	10	11	8	14	20	43	20	11	14	14	14
Florida	—	—	—	—	—	—	—	5	7	2	2	—	2	2	2	—
East South Central	—	—	14	41	60	37	40	43	22	56	62	75	82	58	105	102
Kentucky	—	—	12	28	21	20	21	5	5	1	1	3	3	3	9	8
Tennessee	—	—	14	28	31	16	17	19	2	4	17	31	38	30	34	33
Alabama	—	—	—	—	—	3	3	6	17	20	19	17	1	18	17	—
Mississippi	—	—	1	1	—	—	—	9	30	24	24	24	24	44	44	—
West South Central	—	—	35	46	51	24	22	23	—	15	51	53	60	30	46	47
Arkansas	—	—	—	—	—	—	—	3	6	3	3	3	6	15	15	15
Louisiana	—	—	35	46	51	24	22	23	—	12	45	50	57	24	31	32
Oklahoma	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Texas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mountain	—	—	—	—	—	3	3	3	15	26	23	30	42	31	89	—
Montana	—	—	—	—	—	—	—	—	—	—	—	—	—	22	31	37
Idaho	—	—	—	—	—	1	—	—	—	—	—	—	—	—	—	—
Wyoming	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Colorado	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
New Mexico	—	—	—	—	—	—	—	—	5	2	3	3	6	7	7	7
Arizona	—	—	—	—	—	1	1	3	15	21	21	27	13	24	25	—
Utah	—	—	—	—	—	2	1	1	—	—	—	—	7	11	11	—
Nevada	—	—	—	—	—	—	1	1	—	—	—	—	9	9	9	9
Pacific	19	60	309	304	275	268	256	6	44	130	332	555	562	718	748	—
Washington	4	2	1	3	12	15	18	—	8	8	5	2	11	49	70	—
Oregon	2	—	—	—	10	11	11	—	4	1	1	1	17	54	57	—
California	13	58	308	301	253	242	229	6	32	121	326	552	534	615	621	—

**NO. 74—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES,
SELECTED YEARS, 1900-1941—NUMBER, BY CLASS OF BANK—Continued**

Geographic division and State	National banks operating branches								State banks operating branches							
	1900	1910	1920	1925	1930	1933	1937	1941	1900	1910	1920	1925	1930	1933	1937	1941
United States	5	9	21	130	166	146	194	265	82	283	509	500	585	438	710	763
New England	1	1	1	14	20	24	30	30	8	28	62	69	81	54	58	57
Maine					1	3	3		5	11	20	25	24	15	17	18
New Hampshire	1	1	1	1	1	1	1	1							1	1
Vermont					2	2	2							7	7	6
Massachusetts			13	17	16	18	18		14	36	37	41	23	23	23	23
Rhode Island				2	2	3	3		3	6	7	9	8	8	8	8
Connecticut					2	3	3						1	3	3	3
Middle Atlantic	3	3	8	44	67	48	63	69	14	59	90	126	139	98	117	120
New York			5	24	31	22	28	31	5	46	51	58	52	49	58	64
New Jersey	2	2	2	3	20	16	16	17	7	8	12	11	34	31	35	33
Pennsylvania	1	1	1	17	16	10	19	21	2	7	27	57	53	18	24	23
East North Central		2	18	21	21	29	28	13	52	91	111	163	66	162	181	
Ohio		3	7	7	8	8	8	6	22	39	49	45	21	29	30	
Indiana			1	4	6	6	6			3	4	3	13	28	36	
Illinois																
Michigan		2	9	12	8	12	11		5	23	42	62	50	13	34	35
Wisconsin			1	1	2	3	3	2	2	7	7	6	5	19	71	80
West North Central	1	1	2	4	4	4	8	8						35	126	155
Minnesota			2	2	2	2	2	2								
Iowa														35	109	119
Missouri																
North Dakota															12	17
South Dakota															5	19
Nebraska	1	1	2	2	2	2	2	2								
Kansas																
South Atlantic		2	23	25	18	19	22	27	57	106	120	122	95	120	124	
Delaware								2	3	5	5	6	6	6	6	7
Maryland			4	3	2	2	3		5	21	26	25	21	21	22	
District of Columbia			5	6	5	5	5		1	2	5	6	5	6	6	
Virginia	1	8	8	5	6	6	11	18	16	21	31	35	33	33	33	
West Virginia													1			
North Carolina	1	2	2	1	2	3	1	8	33	36	34	19	39	43		
South Carolina			2	2	1	1	2	1	2	6	6	9	4	6	4	
Georgia			2	4	4	3	3	8	15	22	20	11	5	7	7	
Florida								4	5	1	1		1	1	2	
East South Central	2	1	10	14	8	9	11	14	26	31	36	42	28	52	51	
Kentucky		3	4	3	3	3	3	5	4	4	1	2	6	4	11	10
Tennessee		6	9	4	4	5	5	5	2	3	14	19	23	14	16	16
Alabama						1	2	2	6	7	5	3	1	2	1	
Mississippi	2	1	1	1	1	1	1	5	13	9	10	10	9	23	24	
West South Central		1	1	1	4	7	8		9	35	37	44	27	34	34	
Arkansas						1	1		3	4	2	2	6	13	13	
Louisiana	1	1	1	4	6	7		6	31	35	42	21	21	21		
Oklahoma																
Texas																
Mountain					4	11	12	2	7	9	8	11	4	10	11	
Montana					1	4	6						1	2	1	
Idaho																
Wyoming																
Colorado																
New Mexico														4	5	
Arizona						2	2	7	8	7	10	3	2	2	2	
Utah					3	3	2								2	
Nevada						2	2								2	
Pacific	2	4	21	14	15	18	17	4	45	85	83	43	31	31	30	
Washington	1	1	1	1	3	6	6	8	6	3	2	3	3	3	3	
Oregon	1	1	1	1	2	2	2	4	4	79	80	41	1	2	4	
California	1	2	19	12	10	10	9	4	33	79	80	41	27	26	23	

**NO. 74—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES,
SELECTED YEARS, 1900-1941—NUMBER, BY CLASS OF BANK—Continued**

Geographic division and State	National bank branches in head-office city								State bank branches in head-office city							
	1900	1910	1920	1925	1930	1933	1937	1941	1900	1910	1920	1925	1930	1933	1937	1941
United States.....	1	1	41	296	703	677	690	684	24	270	732	1,420	1,688	1,003	980	928
New England.....				37	68	67	67	67	1	19	45	54	75	46	49	50
Maine.....									1	1	2	2	6	3	3	3
New Hampshire.....																
Vermont.....																
Massachusetts.....				37	66	68	57	57		16	40	48	57	32	34	34
Rhode Island.....					2	2	6	6	1	2	3	6	12	11	11	11
Connecticut.....						2	3	3						1		2
Middle Atlantic.....				35	128	288	235	235	12	134	232	406	706	573	546	532
New York.....				35	105	210	176	176	11	130	194	328	522	480	429	426
New Jersey.....					1	33	27	23	24			10	9	60	65	68
Pennsylvania.....					22	45	32	36	35	1	4	28	69	124	48	44
East North Central.....				2	25	91	95	95	11	83	313	559	592	202	207	192
Ohio.....					3	13	27	29	30	1	21	88	192	219	106	103
Indiana.....						2	4	8	8			2	7	6	13	16
Illinois.....																
Michigan.....					2	20	72	55	45	46	7	55	216	355	383	79
Wisconsin.....						2	4	9	13	14	3	7	7	4	4	81
West North Central.....	1	1	3	8	8	8	8	8								
Minnesota.....				6	6	6	6	6								
Iowa.....																
Missouri.....																
North Dakota.....																
South Dakota.....																
Nebraska.....	1	1	2	2	2	2	2	2								
Kansas.....																
South Atlantic.....				2	38	51	41	39	44		15	33	74	97	74	71
Delaware.....											1	1	2	2	2	3
Maryland.....				6	8	5	5	7		3	18	34	48	35	32	32
District of Columbia.....				9	12	17	17	17		2	4	11	13	10	13	13
Virginia.....				1	11	9	9	9		6	3	15	18	14	12	12
West Virginia.....																
North Carolina.....				1	3	3	1	2		1	2	5	9	7	6	8
South Carolina.....					4	4	1	2			1	3	2	1		1
Georgia.....					5	15	9	6	7		3	5	7	4	4	4
Florida.....																
East South Central.....					15	38	26	37	40		14	26	22	11	3	3
Kentucky.....					7	12	11	18	19			5	16	10	2	2
Tennessee.....					8	26	15	16	18		14	20	5	1	1	1
Alabama.....							3	3								
Mississippi.....													1	1		
West South Central.....							23	20	21			35	46	51	1	2
Arkansas.....								23	20	21						2
Louisiana.....											35	46	51	1		2
Oklahoma.....																
Texas.....																
Mountain.....							2	3	3						1	
Montana.....																
Idaho.....															1	
Wyoming.....																
Colorado.....																
New Mexico.....																
Arizona.....								1	1							
Utah.....							2	1	1							
Nevada.....								1	1							
Pacific.....					45	159	180	186	180		19	60	264	145	95	82
Washington.....						2	9	14	15		4	2	1	1	1	1
Oregon.....							10	11	11		2					
California.....					45	157	161	161	154		13	58	263	144	92	81
																75

**NO. 74—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES,
SELECTED YEARS, 1900-1941—NUMBER, BY CLASS OF BANK—Continued**

Geographic division and State	National bank branches outside head-office city								State bank branches outside head-office city								
	1900	1910	1920	1925	1930	1933	1937	1941	1900	1910	1920	1925	1930	1933	1937	1941	
United States.....	4	11	22	22	339	444	785	881	90	268	486	778	792	660	966	1,065	
New England.....	1	1	1	1	2	5	15	15	13	25	46	68	93	88	104	110	
Maine.....	1	1	1	1	1	1	3	3	9	15	30	49	59	48	50	52	
New Hampshire.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Vermont.....						2	2	2				5	4	4	6	7	
Massachusetts.....					1	1	6	5				10	10	17	22		
Rhode Island.....							2	2	4	10	11	15	20	19	19	19	
Connecticut.....							1	2	1	3	7	12	8	5	7	9	
Middle Atlantic.....	3	3	3	3	2	3	25	33	9	10	16	20	16	14	50	74	
New York.....							12	16					8	2	21	41	
New Jersey.....	2	2	2	3	2	3	9	10	8	7	9	8	8	10	20	24	
Pennsylvania.....	1	1	1				4	7	1	3	7	12	8	2	9	9	
East North Central.....							14	16	8	20	21	22	34	62	185	224	
Ohio.....							2	6	8	18	18	19	32	29	37	42	
Indiana.....											1	1	1	15	31	42	
Illinois.....																	
Michigan.....							12	10	17					1	21	25	
Wisconsin.....											2	2	2	1	17	96	
West North Central.....									17	20					52	164	203
Minnesota.....															52	145	157
Iowa.....																	
Missouri.....																	
North Dakota.....																14	24
South Dakota.....																5	22
Nebraska.....																	
Kansas.....																	
South Atlantic.....					2	13	17	35	41	29	88	152	201	244	157	200	216
Delaware.....									3	6	15	13	10	10	10	10	
Maryland.....								2	3	11	43	58	41	37	37		
District of Columbia.....																	
Virginia.....							1	3	4	5	6	11	31	16	42	43	
West Virginia.....															1		
North Carolina.....									4	5	5	1	12	43	58	72	
South Carolina.....									2	14	18	1	7	15	62	19	
Georgia.....									8	9	9	8	14	20	42	12	
Florida.....												5	7	2	2	2	
East South Central.....	2	1	1	1	2	5	19	22	54	61	74	81	56	100	83		
Kentucky.....									5	5	1	1	3	3	9	8	
Tennessee.....								1	1	2	4	17	31	38	29	33	
Alabama.....								3	16	6	17	20	19	17	15	1	
Mississippi.....	2	1	1	1	1	1	1	1	9	28	23	23	23	23	43	43	
West South Central.....	8	8	8	1	8	8			15	43	45	52	29	38	39		
Arkansas.....									3	6	3	3	3	3	14	14	
Louisiana.....					8	8	1	7	7	12	37	42	49	23	24	25	
Oklahoma.....																	
Texas.....																	
Mountain.....							14	52	71	3	15	26	23	30	28	29	
Montana.....								7	16	35					15	15	
Idaho.....																2	
Wyoming.....																	
Colorado.....																	
New Mexico.....															6	7	
Arizona.....									19	20	3	15	21	21	13	5	
Utah.....								7	8	7					3	4	
Nevada.....										9	9						
Pacific.....	5	9	7	313	388	622	650	6	39	121	325	242	174	96	98		
Washington.....		2	2	2	9	47	68		8	6	3	2	2	2	2	2	
Oregon.....	1	1	1	1	16	52	53		3				1	2	4		
California.....	4	6	4	312	363	523	529	6	28	115	322	240	171	92	92		

**NO. 75—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1939—
NUMBER AND DEPOSITS, BY CLASS OF BANK AND BY GEOGRAPHIC EXTENT OF BRANCH BANKING**

Geographic division and State	Banks operating branches									
	Number					Total deposits (in thousands of dollars)				
	Total	National	State member	Insured non-member	Noninsured	Total	National	State member	Insured non-member	Noninsured
United States	934	195	165	549	25	30,912,734	14,923,561	13,869,180	1,844,922	175,001
New England	89	39	21	27	11	2,054,963	1,322,999	484,652	121,569	125,443
Maine	20	3	4	9	4	84,461	55,609	29,710	26,878	12,264
New Hampshire	2	1			1	1,141	697			444
Vermont	8	2		6		19,506	2,346		17,160	
Massachusetts	42	18	14	10		1,430,873	1,098,977	290,291	43,805	
Rhode Island	11	3	2	1	5	276,436	66,336	145,637	3,503	80,980
Connecticut	6	3	1	1	1	241,646	141,034	18,414	30,423	51,775
Middle Atlantic	178	63	76	39	3	17,999,573	6,711,593	10,746,083	541,897	
New York	87	28	42	17		14,844,504	5,260,165	9,335,555	248,784	
New Jersey	49	17	21	11		985,039	355,780	450,609	178,650	
Pennsylvania	42	18	13	11		2,170,030	1,095,648	959,919	114,463	
East North Central	206	29	34	140	3	3,176,222	1,620,112	1,257,813	280,030	18,287
Ohio	39	8	15	18		1,367,612	506,027	817,934	43,651	
Indiana	39	6	3	30		265,932	115,364	66,108	84,480	
Illinois										
Michigan	47	12	12	21	2	1,141,945	725,586	306,736	91,794	17,829
Wisconsin	81	3	4	73	1	400,733	273,135	67,085	60,125	438
West North Central	149	8		134	7	451,197	337,118		109,457	4,622
Minnesota	2	2				288,081	288,081			
Iowa	117				110	7	108,229		103,007	4,022
Missouri										
North Dakota	14				14		3,817		3,317	
South Dakota	14	4			10		34,105	31,572		2,533
Nebraska	2	2					17,465	17,465		
Kansas										
South Atlantic	143	21	20	99	3	1,793,758	913,227	550,774	322,613	7,144
Delaware	6		2	4		158,554		122,197	36,357	
Maryland	25	3	6	16		471,897	261,671	139,023	71,203	
District of Columbia	11	5	3	3		274,919	167,164	87,914	19,841	
Virginia	40	6	3	31		285,566	151,167	74,321	60,078	
West Virginia	1			1		1,024			1,024	
North Carolina	43	3	2	37	1	235,419	20,502	101,653	107,286	5,978
South Carolina	6	1	1	4		71,695	40,853	40,853	24,789	
Georgia	10	3	3	3	1	294,146	271,870	19,613	2,035	628
Florida	1				1	538				538
East South Central	59	10	4	45		513,264	403,789	46,776	62,699	
Kentucky	13	3	2	8		170,250	134,771	24,327	11,152	
Tennessee	19	4	1	14		238,187	192,297	21,978	23,912	
Alabama	3	2	1			75,792	75,321	471		
Mississippi	24	1		23		28,035	1,400		27,638	
West South Central	42	7	1	34		362,780	312,572	10,710	39,498	
Arkansas	14	1		13		15,452	7,730		7,722	
Louisiana	28	6	1	21		347,328	304,842	10,710	31,776	
Oklahoma										
Texas										
Mountain	21	10	1	10		215,156	167,163	28,331	19,662	
Montana										
Idaho	6	4	1	1		68,139	36,359	28,331	3,446	
Wyoming										
Colorado										
New Mexico	4			4		5,070			5,070	
Arizona	4	2		2		66,927	55,657		8,270	
Utah	5	2		3		41,071	38,198		2,873	
Nevada	2	2				33,949	33,949			
Pacific	47	17	8	21	1	4,246,721	3,134,988	744,621	347,497	19,615
Washington	9	6	1	2		354,899	342,062	8,508	4,329	
Oregon	4	2		2		249,086	246,319		2,767	
California	34	9	7	17	1	3,642,736	2,546,607	736,113	340,401	19,615

**NO. 75—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1939—
NUMBER AND DEPOSITS, BY CLASS OF BANK AND BY GEOGRAPHIC EXTENT OF BRANCH BANKING—Continued**

Geographic division and State	Number of branches														
	Total						In head-office city				Outside head-office city				
	Total	National banks	State member banks	Insured non-member banks	Non-insured banks	Total	National banks	State member banks	Insured non-member banks	Non-insured banks	Total	National banks	State member banks	Insured non-member banks	Non-insured banks
United States	3,491	1,518	1,002	927	44	1,823	681	771	165	6	1,863	837	231	762	38
New England	239	81	84	51	23	118	67	31	15	5	121	14	53	36	18
Maine	57	4	26	22	5	4	1	—	3	—	53	3	26	19	5
New Hampshire	2	1	—	—	1	—	—	—	—	—	2	1	—	—	1
Vermont	12	2	—	10	—	—	—	—	—	—	12	2	—	—	10
Massachusetts	116	62	38	16	—	92	57	25	10	—	24	5	13	6	—
Rhode Island	38	8	19	1	10	17	6	6	1	4	21	2	13	—	6
Connecticut	14	4	1	2	7	5	3	—	1	1	9	1	1	1	6
Middle Atlantic	852	255	497	100	—	770	228	462	80	—	82	27	35	20	—
New York	640	184	400	56	—	601	171	383	47	—	39	13	17	9	—
New Jersey	115	33	57	25	—	85	23	45	17	—	30	10	12	8	—
Pennsylvania	97	38	40	19	—	84	34	34	16	—	13	4	6	3	—
East North Central	521	112	195	209	5	292	96	166	20	1	229	16	29	180	4
Ohio	109	35	112	22	—	121	29	88	4	—	48	6	24	18	—
Indiana	64	8	15	41	—	25	8	15	2	—	39	—	—	39	—
Illinois	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Michigan	162	55	62	41	4	128	45	61	21	1	34	10	1	20	3
Wisconsin	126	14	6	105	1	18	14	2	2	—	108	4	103	1	—
West North Central	219	28	—	181	10	8	8	—	—	—	211	20	—	181	10
Minnesota	6	6	—	—	—	6	6	—	—	—	159	—	—	149	10
Iowa	159	—	—	149	10	—	—	—	—	—	—	—	—	—	—
Missouri	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
North Dakota	20	—	—	20	—	—	—	—	—	—	20	—	—	20	—
South Dakota	32	20	—	12	—	—	—	—	—	—	32	20	—	12	—
Nebraska	2	2	—	—	—	2	—	—	—	—	—	—	—	—	—
Kansas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
South Atlantic	368	78	72	213	5	112	42	43	27	—	256	36	29	186	5
Delaware	12	2	10	—	—	2	2	—	—	—	10	—	—	10	—
Maryland	78	9	43	26	—	37	6	22	9	—	41	3	21	17	—
District of Columbia	30	17	6	7	—	30	17	6	7	—	—	—	—	—	—
Virginia	72	14	7	51	—	21	9	6	6	—	51	5	1	45	—
West Virginia	1	—	1	—	—	—	—	—	—	—	1	—	—	1	—
North Carolina	126	7	8	100	2	8	2	2	4	—	118	5	6	105	2
South Carolina	22	15	1	6	—	3	1	1	1	—	19	14	—	5	—
Georgia	25	16	5	3	1	11	7	4	—	—	14	9	1	3	1
Florida	2	—	—	2	—	—	—	—	—	—	2	—	—	2	—
East South Central	139	55	13	71	—	40	37	3	—	—	29	18	10	71	—
Kentucky	28	18	2	8	—	20	18	2	—	—	8	—	—	8	—
Tennessee	49	17	10	22	—	17	16	1	—	—	32	1	9	22	—
Alabama	20	19	1	—	—	3	3	—	—	—	17	16	1	—	41
Mississippi	42	1	—	41	—	—	—	—	—	—	42	1	—	—	—
West South Central	68	27	1	40	—	21	19	1	1	—	47	8	—	39	—
Arkansas	15	1	—	14	—	—	—	—	—	—	15	1	—	14	—
Louisiana	53	26	1	26	—	21	19	1	1	—	32	7	—	25	—
Oklahoma	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Texas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mountain	86	56	13	17	—	8	3	—	—	—	83	53	13	17	—
Montana	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Idaho	32	17	13	2	—	—	—	—	—	—	32	17	13	2	—
Wyoming	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Colorado	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
New Mexico	6	—	—	6	—	—	—	—	—	—	6	—	—	6	—
Arizona	26	21	—	5	—	1	1	—	—	—	25	20	—	5	—
Utah	12	8	—	4	—	1	1	—	—	—	11	7	—	4	—
Nevada	10	10	—	—	—	1	1	—	—	—	9	9	—	—	—
Pacific	998	826	127	45	1	258	181	65	13	—	746	645	62	32	1
Washington	82	79	1	2	—	15	14	1	—	—	67	65	—	2	—
Oregon	66	64	—	2	—	11	11	—	—	—	55	53	—	2	—
California	851	683	126	41	1	233	156	64	13	—	618	527	62	28	1

**NO. 75—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1939—
NUMBER AND DEPOSITS, BY CLASS OF BANK AND BY GEOGRAPHIC EXTENT OF BRANCH BANKING¹—Continued**

Geographic division and State	Banks with branches in head-office city only			Banks with branches outside of head-office city but not beyond head-office county			Banks with branches outside of head-office county but not beyond counties contiguous to it			Banks with branches in counties not contiguous to that of head-office												
	Number	Total deposits (in thousands of dollars)	Number of branches	Number	Total deposits (in thousands of dollars)	Number of branches in—	Number	Total deposits (in thousands of dollars)	Number of branches in—	Number	Total deposits (in thousands of dollars)	Head-office city	Head-office county	Contiguous counties	Number	Total deposits (in thousands of dollars)	Head-office city	Head-office county	Contiguous counties	Non-contiguous counties		
United States.....	281	21,981,539	1,117	426	2,216,119	160	580	174	2,450,524	166	108	228	53	4,164,552	180	71	284	647				
New England.....	40	1,449,570	94	36	335,881	15	51	18	147,527	5	21	39	1	121,985	4	5	2	3				
Maine.....	3	9,588	3	8	21,127	—	13	9	53,748	1	15	25	—	—	—	—	—	—	—	—	—	
New Hampshire.....	—	—	—	—	—	5	9,251	7	2	1,141	—	2	3	—	—	—	—	—	—	—	—	
Vermont.....	—	—	—	—	—	—	—	3	10,255	—	—	—	—	—	—	—	—	—	—	—	—	
Massachusetts.....	32	1,317,765	85	8	107,050	6	20	2	6,058	1	2	2	—	—	—	—	—	—	—	—	—	
Rhode Island.....	3	11,935	3	6	118,864	8	8	1	24,552	2	1	2	1	121,085	4	5	2	3	—	—	—	
Connecticut.....	2	110,282	3	3	79,589	1	3	1	51,775	1	1	5	—	—	—	—	—	—	—	—	—	
Middle Atlantic.....	130	16,461,267	655	31	631,828	27	48	16	870,589	85	11	19	1	35,889	3	3	—	1	—	—	—	
New York.....	64	14,132,682	523	10	144,115	3	14	13	567,707	75	10	15	—	—	—	—	—	—	—	—	—	
New Jersey.....	35	510,933	56	12	412,210	24	24	1	28,007	2	1	1	1	35,889	3	3	—	1	—	—	—	
Pennsylvania.....	31	1,817,652	76	9	75,503	—	10	2	276,875	8	—	3	—	—	—	—	—	—	—	—	—	
East North Central.....	49	2,019,372	220	126	585,316	28	164	29	565,191	44	27	34	2	6,343	—	2	—	2	—	—	2	
Ohio.....	12	568,059	55	25	285,246	24	32	2	514,307	42	12	4	—	—	—	—	—	—	—	—	—	
Indiana.....	11	233,523	25	28	32,409	—	39	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Illinois.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Michigan.....	19	886,697	122	20	216,744	4	23	6	32,161	2	—	7	2	6,343	—	2	—	2	—	—	2	
Wisconsin.....	7	331,093	18	53	50,917	—	70	21	18,723	—	15	23	—	—	—	—	—	—	—	—	—	
West North Central.....	4	305,546	8	94	75,832	—	121	46	38,915	—	16	53	5	31,804	—	2	7	12	—	—	—	
Minnesota.....	2	288,081	6	—	73,502	—	108	33	34,727	—	12	39	—	—	—	—	—	—	—	—	—	
Iowa.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Missouri.....	—	—	—	—	—	5	1,023	—	6	8	2,062	4	9	1	232	—	—	—	1	—	—	
North Dakota.....	—	—	—	—	5	1,307	—	7	5	1,226	—	5	4	31,572	—	2	7	11	—	—	—	
South Dakota.....	2	17,465	2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kansas.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
South Atlantic.....	36	736,500	78	51	69,579	1	68	40	549,504	23	16	51	16	438,175	10	11	46	64	—	—	—	
Delaware.....	2	122,197	2	1	2,583	—	2	3	33,774	—	2	6	—	—	—	—	—	—	—	—	—	
Maryland.....	8	169,619	23	11	23,137	—	15	5	269,600	14	—	7	1	9,541	—	4	9	6	—	—	—	
District of Columbia.....	11	274,919	30	—	27,968	1	27	9	52,353	4	6	12	3	79,363	3	—	—	6	—	—	—	
Virginia.....	8	125,882	13	20	1,024	—	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
West Virginia.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
North Carolina.....	4	19,711	5	14	10,897	—	19	17	22,336	8	20	8	20	182,475	3	7	35	29	—	—	—	
South Carolina.....	1	6,053	1	1	1,935	—	1	2	2,168	—	2	2	2	61,539	2	—	1	15	—	—	—	
Georgia.....	2	18,119	4	3	2,355	—	3	4	169,273	5	4	1	4	104,719	2	—	7	—	—	—	—	
Florida.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1	1	1	
East South Central.....	8	289,957	27	37	157,732	12	42	10	29,289	7	10	4	36,286	1	1	16	23	—	—	—	—	
Kentucky.....	5	159,098	20	6	3,845	—	6	2	7,307	—	2	—	—	—	—	—	—	—	8	—	0	
Tennessee.....	3	130,859	7	13	73,320	9	16	1	10,208	—	1	2	23,800	1	—	—	—	—	1	5	7	
Alabama.....	—	—	—	—	2	70,242	3	4	—	—	—	—	—	—	—	—	—	—	5	—	7	
Mississippi.....	—	—	—	—	16	10,325	—	16	7	11,774	7	7	1	6,936	—	—	—	—	—	—	—	
West South Central.....	6	302,689	21	31	41,879	—	36	3	8,346	—	—	3	2	9,866	—	3	3	2	—	—	—	
Arkansas.....	—	—	—	10	6,146	—	10	3	8,346	—	3	1	960	—	1	1	1	1	—	1	1	
Louisiana.....	6	302,689	21	21	35,733	—	26	—	—	—	—	—	—	—	—	1	8,906	—	3	2	1	
Oklahoma.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Texas.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Mountain.....	—	—	—	7	11,272	—	9	6	48,231	2	3	10	8	155,663	1	5	23	33	—	—	—	
Montana.....	—	—	—	—	—	1	1,660	—	1	1	6,007	—	3	4	60,463	—	1	8	19	—	—	—
Idaho.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Wyoming.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Colorado.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
New Mexico.....	—	—	—	2	2,294	—	4	1	912	—	1	1	1	1,864	—	—	—	1	—	—	—	
Arizona.....	—	—	—	1	3,671	—	1	2	21,418	—	1	3	3	1,838	—	3	—	9	6-	—	—	
Utah.....	—	—	—	2	1,210	—	2	2	19,894	—	1	—	3	1,967	—	2	—	4	—	—	—	
Nevada.....	—	—	—	1	2,428	—	1	—	—	—	—	—	1	31,521	—	1	1	4	3	—	—	
Pacific.....	8	416,638	14	19	306,800	77	41	6	193,832	7	7	9	14	3,329,451	161	39	137	507	—	—	—	
Washington.....	2	16,163	3	1	929	—	1	1	3,400	—	1	5	1	334,407	12	4	26	35	—	—	—	
Oregon.....	—	—	—	2	2,767	—	2	—	—	—	—	2	2	246,319	11	1	6	46	—	—	—	
California.....	6	400,475	11	16	303,104	77	38	5	190,432	7	7	8	7	2,748,725	138	34	105	426	—	—	—	

¹ The classification of banks by geographic extent of branch systems contains no duplications, since each bank operating one or more branch offices is classified according to the widest area in which it operates them and a bank in a given classification may have one or more branch offices in a lesser area; e.g., a bank operating branch offices outside its head-office city but not beyond the limits of its head-office county may also have one or more branches within the head-office city. If a bank operates branch offices only within the limits of the city in which it is located but in two counties, the bank is classed as operating branch offices in "head-office city only." New York City, consisting of five counties, is the most important instance of this character. The number of branches in the head-office county does not include the number in the head-office city.

BANKING AND MONETARY STATISTICS

NO. 76—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, DECEMBER 31, 1938—
SELECTED CLASSIFICATIONS OF NUMBER AND DEPOSITS

Classification	Banks operating branches		Number of branches					
	Number	Total deposits (in thousands of dollars)	Total	In head-office city	Outside head-office city ¹			
					Total	In head-office county	In contiguous counties	In non-contiguous counties
Totals.....	934	30,812,734	3,491	1,623	1,868	759	462	647
By class of bank:								
National.....	195	14,923,561	1,518	681	837	115	165	557
State member.....	165	13,869,180	1,002	771	231	108	81	42
Insured nonmember.....	549	1,844,922	927	165	702	513	203	46
Noninsured.....	25	175,091	44	6	38	23	13	2
By amount of deposits of bank:								
\$250,000 and under.....	230	5,692	36	2	34	23	10	1
250,000-500,000.....	119	45,283	139	—	139	98	40	1
500,000-1,000,000.....	164	119,116	208	6	202	163	37	2
1,000,000-2,000,000.....	134	189,118	202	10	192	145	41	6
2,000,000-5,000,000.....	123	418,017	201	59	142	95	41	6
5,000,000-10,000,000.....	103	756,641	224	107	117	42	49	26
10,000,000-50,000,000.....	167	3,714,735	655	380	295	102	100	93
Over 50,000,000.....	94	25,564,132	1,826	1,079	747	91	144	512
By number of branches per bank:								
1.....	557	3,599,579	557	148	409	—	—	—
2.....	152	5,473,286	304	109	195	—	—	—
3.....	73	1,648,174	219	100	119	—	—	—
4.....	33	781,765	132	65	67	—	—	—
5.....	19	710,192	95	59	36	—	—	—
6.....	18	1,342,641	108	52	56	—	—	—
7.....	10	542,676	70	32	38	—	—	—
8.....	8	229,937	64	36	28	—	—	—
9.....	4	166,771	36	4	32	—	—	—
10.....	8	844,692	80	52	28	—	—	—
11.....	8	2,173,157	88	50	38	—	—	—
12.....	4	311,534	48	35	13	—	—	—
13.....	6	249,906	78	43	35	—	—	—
14.....	3	193,510	42	18	24	—	—	—
15.....	1	40,853	15	1	14	—	—	—
16-20.....	9	814,253	162	80	82	—	—	—
21-50.....	13	5,432,126	401	304	97	—	—	—
51-100.....	6	4,198,013	382	329	53	—	—	—
Over 100.....	2	2,059,669	610	106	504	—	—	—
By population of place in which located:²								
Under 500.....	86	40,865	393	—	393	—	—	—
500-1,000.....	92	54,658	307	—	307	—	—	—
1,000-2,500.....	135	128,505	338	3	335	—	—	—
2,500-10,000.....	155	320,138	402	11	391	—	—	—
10,000-50,000.....	132	938,361	274	60	214	—	—	—
50,000-100,000.....	69	915,563	143	73	70	—	—	—
100,000-500,000.....	151	5,344,680	473	409	64	—	—	—
500,000 and over.....	114	23,069,964	1,161	1,067	94	—	—	—
By method of establishment of branch:								
De novo.....			2,118	1,150	968	—	—	—
By conversion of a bank into a branch.....			1,314	442	872	—	—	—
Unknown.....			59	31	28	—	—	—

¹ The distribution of branches outside head-office city—by head-office county, contiguous counties, and noncontiguous counties—is not available for the last three classifications shown in this table.

² Includes one trust company without deposits.

³ The number of banks and branches is distributed according to the population of the places in which the respective banks and branches are located. A segregation of deposits of banks and branches, however, is not available; consequently, the deposits of banks (including branches) are distributed according to the population of the places in which the banks are located.

**NO. 77—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1941—
NUMBER AND DEPOSITS, BY CLASS OF BANK AND BY GEOGRAPHIC EXTENT OF BRANCH BANKING**

Geographic division and State	Banks operating branches									
	Number					Total deposits (in thousands of dollars)				
	Total	National	State member	Insured nonmember	Non-insured	Total	National	State member	Insured nonmember	Non-insured
United States	968	265	174	563	26	38,495,604	19,094,153	17,074,691	2,107,713	219,047
New England	87	30	21	25	11	2,466,957	1,597,052	579,231	144,013	146,661
Maine	21	3	4	10	4	119,632	32,226	39,395	33,883	14,128
New Hampshire	2	1			1	1,457	815			642
Vermont	6	2		4		18,344	3,135			15,209
Massachusetts	41	18	14	9		1,675,505	1,276,164	347,134	52,207	
Rhode Island	11	3	2	1	5	321,251	88,219	168,396	4,255	60,381
Connecticut	6	3	1	1	1	330,768	196,493	24,306	38,459	71,510
Middle Atlantic	189	69	82	37	1	22,053,924	8,376,819	13,039,555	632,669	4,881
New York	95	31	46	17	1	18,323,718	6,631,751	11,378,807	308,279	4,881
New Jersey	50	17	23	10		1,178,686	417,315	574,955	186,416	
Pennsylvania	44	21	13	10		2,551,520	1,327,753	1,085,793	137,974	
East North Central	209	28	33	144	4	4,148,914	2,152,625	1,687,456	272,481	36,352
Ohio	38	8	16	14		1,766,421	658,372	1,053,210	54,839	
Indiana	42	6	3	33		329,215	148,499	88,481	92,235	
Illinois										
Michigan	46	11	10	22	3	1,569,106	1,023,736	464,674	44,943	35,753
Wisconsin	83	3	4	75	1	484,172	322,018	81,091	80,464	599
West North Central	163	8		149	6	558,704	400,371		153,633	4,700
Minnesota	2	2				341,318	341,318			
Iowa	119			114	5	142,119			137,594	4,525
Missouri										
North Dakota	17			16	1	8,596			8,421	175
South Dakota	23	4		19		44,812	37,194		7,618	
Nebraska	2	2				21,859	21,859			
Kansas										
South Atlantic	146	22	25	96	3	2,383,475	1,241,944	767,431	367,162	6,938
Delaware	7		3	4		192,481		146,348	46,133	
Maryland	25	3	6	16		604,414	319,209	193,969	91,236	
District of Columbia	11	5	5	1		380,169	240,145	134,444	5,580	
Virginia	39	6	4	29		381,494	200,091	102,906	78,497	
West Virginia										
North Carolina	46	3	3	39	1	328,378	30,811	153,695	136,476	5,598
South Carolina	6	2	1	3		105,218	92,505	7,405	5,308	
Georgia	10	3	3	3	1	391,337	359,383	28,664	2,474	816
Florida	2			1	1	1,984			1,458	526
East South Central	62	11	4	47		817,552	674,210	65,516	77,826	
Kentucky	13	3	2	8		255,386	203,029	33,036	19,321	
Tennessee	21	5	1	15		414,801	360,958	31,860	21,983	
Alabama	3	2	1			108,539	107,919	620		
Mississippi	25	1		24		38,826	2,304		36,522	
West South Central	42	8	1	33		460,835	395,158	13,468	52,209	
Arkansas	14	1		13		24,346	11,676		12,670	
Louisiana	28	7	1	20		436,489	383,482	13,468	39,539	
Oklahoma										
Texas										
Mountain	23	12		11		279,042	253,561		25,481	
Montana										
Idaho	7	6		1		88,613	84,172		4,441	
Wyoming										
Colorado										
New Mexico	5			5		6,964			6,964	
Arizona	4	2		2		84,019	73,606		10,413	
Utah	5	2		3		56,276	52,613		3,663	
Nevada	2	2				43,170	43,170			
Pacific	47	17	8	21	1	5,326,201	4,002,413	922,034	382,239	19,515
Washington	9	6	1	2		506,809	490,844	10,617	5,348	
Oregon	6	2		4		364,944	359,816		5,128	
California	32	9	7	15	1	4,454,448	3,151,753	911,417	371,763	18,515

**NO. 77—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1941—
NUMBER AND DEPOSITS, BY CLASS OF BANK AND BY GEOGRAPHIC EXTENT OF BRANCH BANKING—Continued**

Geographic division and State	Number of branches														
	Total					In head-office city					Outside head-office city				
	Total	National banks	State member banks	Insured non-member banks	Non-insured banks	Total	National banks	State member banks	Insured non-member banks	Non-insured banks	Total	National banks	State member banks	Insured non-member banks	Non-insured banks
United States	3,558	1,565	1,015	932	46	1,612	684	782	135	11	1,916	881	233	797	35
New England	242	82	86	50	24	117	67	31	14	5	125	15	55	36	19
Maine	59	4	28	22	5	4	1	—	3	—	55	3	28	19	5
New Hampshire	2	1	—	—	1	—	—	—	—	—	2	—	1	—	1
Vermont	9	2	—	7	—	—	—	—	—	—	9	2	—	7	—
Massachusetts	118	62	38	18	—	91	57	25	9	—	27	5	13	9	—
Rhode Island	38	8	19	1	10	17	6	6	1	4	21	2	13	—	6
Connecticut	16	5	1	2	8	5	3	—	1	1	11	2	1	1	7
Middle Atlantic	862	256	503	102	1	755	223	455	76	1	107	33	48	26	—
New York	647	180	408	58	1	500	164	380	45	1	57	16	28	13	—
New Jersey	120	34	60	26	—	86	24	46	16	—	34	10	14	10	—
Pennsylvania	95	42	35	18	—	79	35	29	15	—	16	7	6	3	—
East North Central	538	122	206	201	9	290	98	176	11	5	248	24	30	190	4
Ohio	169	37	110	22	—	120	30	85	5	—	49	7	25	17	—
Indiana	67	8	15	44	—	25	8	15	2	—	42	—	—	—	—
Illinois	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Michigan	169	63	75	23	8	127	46	74	2	5	42	17	1	21	3
Wisconsin	133	14	6	112	1	18	14	2	2	—	115	—	4	110	1
West North Central	231	28	—	196	7	8	8	—	—	—	233	20	—	196	7
Minnesota	6	6	—	—	—	6	6	—	—	—	—	—	—	151	6
Iowa	157	—	—	151	6	—	—	—	—	—	157	—	—	—	—
Missouri	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
North Dakota	24	—	—	23	1	—	—	—	—	—	24	—	—	23	1
South Dakota	42	20	—	22	—	—	2	2	—	—	42	20	—	22	—
Nebraska	2	2	—	—	—	—	—	—	—	—	—	—	—	—	—
Kansas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
South Atlantic	374	85	81	294	4	117	44	53	20	—	237	41	28	184	4
Delaware	13	—	3	10	—	3	3	—	—	—	10	—	—	10	—
Maryland	79	10	42	27	—	39	7	22	10	—	40	3	20	17	—
District of Columbia	30	17	12	1	—	30	17	12	1	—	—	—	—	—	—
Virginia	70	15	8	47	—	21	9	7	5	—	49	6	1	42	—
West Virginia	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
North Carolina	131	7	10	112	2	10	2	4	4	—	121	5	6	108	2
South Carolina	24	20	1	3	—	3	2	1	—	—	21	18	3	—	—
Georgia	25	16	5	3	1	11	7	4	—	—	14	9	1	3	1
Florida	2	—	—	1	1	—	—	—	—	—	2	—	1	1	—
East South Central	145	59	12	74	—	43	40	3	—	—	102	19	9	74	—
Kentucky	29	19	2	8	—	21	19	2	—	—	8	—	—	8	—
Tennessee	52	20	9	23	—	19	18	1	—	—	33	2	8	23	—
Alabama	20	19	1	—	—	3	3	—	—	—	17	16	1	—	—
Mississippi	44	1	—	43	—	—	—	—	—	—	44	1	—	43	—
West South Central	70	29	1	40	—	23	21	1	1	—	47	8	—	39	—
Arkansas	15	1	—	14	—	—	—	—	—	—	15	1	—	14	—
Louisiana	55	28	1	26	—	23	21	1	1	—	32	7	—	25	—
Oklahoma	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Texas	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mountain	92	74	—	18	—	3	3	—	—	—	89	71	—	18	—
Montana	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Idaho	37	35	—	2	—	—	—	—	—	—	37	35	—	2	—
Wyoming	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Colorado	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
New Mexico	7	—	—	7	—	—	—	—	—	—	7	—	—	7	—
Arizona	26	21	—	5	—	1	1	—	—	—	25	20	—	5	—
Utah	12	8	—	4	—	1	1	—	—	—	11	7	—	4	—
Nevada	10	10	—	—	—	1	1	—	—	—	9	9	—	—	—
Pacific	1,004	830	126	47	1	256	180	63	13	—	748	650	63	34	1
Washington	86	83	1	2	—	16	15	1	—	—	70	68	2	—	—
Oregon	68	64	—	4	—	11	11	—	—	—	57	53	4	—	—
California	850	683	125	41	1	229	154	62	13	—	621	529	63	28	1

**NO. 77—COMMERCIAL BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1941—
NUMBER AND DEPOSITS, BY CLASS OF BANK AND BY GEOGRAPHIC EXTENT OF BRANCH BANKING¹—Continued**

Geographic division and State	Banks with branches in head-office city only			Banks with branches outside of head-office city but not beyond head-office county			Banks with branches outside of head- office county but not beyond counties contiguous to it						Banks with branches in counties not contiguous to that of head-office					
	Number	Total deposits (in thou- sands of dollars)	Number of branches	Number	Total deposits (in thou- sands of dollars)	Number of branches in—	Number	Total deposits (in thou- sands of dollars)	Number of branches in—	Number	Total deposits (in thou- sands of dollars)	Number of branches in—	Number	Total deposits (in thou- sands of dollars)	Number of branches in—	Number	Total deposits (in thou- sands of dollars)	
United States	277	26,852,461	1,084	457	3,153,532	182	628	181	2,925,781	138	111	236	53	5,563,830	208	72	235	664
New England	37	1,677,008	88	32	463,257	19	55	17	193,295	6	20	40	1	133,397	4	5	2	3
Maine	3	26,192	3	9	24,233		13	9	69,207	1	16	26						
New Hampshire								2	1,457			2						
Vermont								7	2	8,261			2					
Massachusetts	30	1,522,444	81	9	145,200	8	23	2	7,861	2	2	2						
Rhode Island	3	14,060	3	6	138,795	8	8	1	34,999	2	1	2						
Connecticut	1	114,312	1	4	144,946	3	4	1	71,510	1	1	6						
Middle Atlantic	128	20,020,138	627	41	898,901	40	65	18	900,704	57	11	21	2	234,181	31	7	1	2
New York	64	17,303,401	502	16	284,196	12	25	14	549,279	47	10	16	1	186,842	29	4	1	1
New Jersey	33	584,013	54	15	513,652	28	28	1	33,682	2	1	1	1	47,339	2	3		1
Pennsylvania	31	2,132,724	71	10	101,053		12	3	317,743	8		4						
East North Central	46	2,537,868	215	131	797,402	33	174	30	751,436	42	28	36	2	62,208				10
Ohio	11	602,285	51	24	397,189	29	32	3	676,947	40	12	5						
Indiana	11	283,168	25	31	46,047		42											
Illinois																		
Michigan	17	1,167,880	121	21	288,726	4	24	6	50,292	2		8	2	62,208				10
Wisconsin	7	394,535	18	55	65,440		76	21	24,197		16	23						
West North Central	4	363,177	8	106	105,441		133	48	52,444		16	53	5	37,642		2	7	12
Minnesota	2	341,318	6		88	98,195		111	31	43,924		10	36					
Iowa																		
Missouri																		
North Dakota																		
South Dakota																		
Nebraska	2	21,859	2															
Kansas																		
South Atlantic	39	978,776	82	49	85,199	1	64	43	705,352	24	17	54	15	614,148	10	10	46	66
Delaware	3	146,348	3	1	2,909		2	3	43,224		2	6						
Maryland	8	228,195	24	11	29,859		15	5	332,413	15		7	1	13,947		3	9	6
District of Columbia	11	380,169	30															
Virginia	8	161,503	13	18	26,904	1	23	10	82,225	4	7	13	3	107,862	3			6
West Virginia																		
North Carolina	6	28,488	7	14	15,932		19	18	29,058		8	21	8	252,900	3	7	38	30
South Carolina	1	7,405	1	1	2,663		1	2	2,645		2	2	2	92,505	2	1	1	17
Georgia	2	26,668	4	3	2,474		3	4	215,261	5		4	1	140,934	2			7
Florida																		
East South Central	8	392,460	27	41	339,869	15	47	9	29,612		7	9	4	55,611	1	1	15	23
Kentucky	5	236,065	21	6	4,442		6	2	14,879		2							
Tennessee	3	156,395	6	16	222,997	12	19					2		35,409	1		6	
Alabama																		
Mississippi																		
West South Central	7	380,265	23	30	53,754		36	3	12,844			3	2	13,972		3	3	2
Arkansas							10	3	12,844			3	1	1,688				
Louisiana	7	380,265	23	20	43,938		26					1		12,286		3	2	1
Oklahoma																		
Texas																		
Mountain																		
Montana																		
Idaho																		
Wyoming																		
Colorado																		
New Mexico																		
Arizona																		
Utah																		
Nevada																		
Pacific	8	502,769	14	19	392,399	74	44	6	216,236	7	9	9	14	4,214,797	161	39	137	510
Washington	2	26,350	3	1	930		1	1	4,418			1	5	475,111	13	4	26	38
Oregon														2	359,816	11	1	6
California	6	476,419	11	14	386,341	74	39	5	211,818	7	9	8	7	3,379,870	137	34	105	426

¹ The classification of banks by geographic extent of branch systems contains no duplications, since each bank operating one or more branch offices is classified according to the widest area in which it operates them and a bank in a given classification may have one or more branch offices in a lesser area; e.g., a bank operating branch offices outside its head-office city but not beyond the limits of its head-office county may also have one or more branches within the head-office city. If a bank operates branch offices only within the limits of the city in which it is located but in two counties, the bank is classed as operating branch offices in "head-office city only." New York City, consisting of five counties, is the most important instance of this character. The number of branches in the head-office county does not include the number in the head-office city.

BANKING AND MONETARY STATISTICS

NO. 78—BRANCHES OF MEMBER BANKS CLASSIFIED BY AMOUNT AND CHARACTER OF ASSETS AND LIABILITIES, JUNE 30, 1940

CONSOLIDATED BALANCE SHEETS ¹ OF ALL MEMBER BANKS AND BRANCHES OF MEMBER BANKS [Amounts in thousands of dollars]				CLASSIFICATION OF BANKS OPERATING BRANCHES BY RATIO OF BRANCH DEPOSITS TO TOTAL DEPOSITS ² [Deposits in thousands of dollars]									
Item	All member banks ³	Branches of member banks			Ratio of deposits of all branches to total deposits of bank ⁴	Banks operating head-office city branches, out of town branches, or both							
		Total	In head-office city	Outside head-office city		Number of banks	Number of branches	Deposits of banks and branches					
Assets													
Real estate loans.....	3,068,565	652,092	210,810	441,282									
Other loans and discounts (including overdrafts).....	10,900,205	1,407,778	855,584	552,194									
United States Government and other securities.....	20,482,237	73,112	3,323	69,789									
Cash assets ⁶	21,829,674	6,154,864	4,713,317	1,441,547									
Other assets.....	1,565,665	46,824	22,882	23,942									
Total assets.....	57,846,346	8,334,670	5,805,916	2,528,754									
Liabilities													
Demand deposits—total.....	39,659,308	5,018,019	3,841,962	1,176,057									
Deposits of individuals, partnerships and corporations.....	26,306,600	4,412,997	3,551,246	861,751									
Deposits of U. S. Government, States and political subdivisions.....	3,239,638	306,951	91,405	215,546									
Certified checks, etc.....	475,041	56,311	31,519	24,792									
Deposits of banks.....	9,548,119	241,760	167,792	73,968									
Time deposits—total.....	12,069,722	3,128,759	1,864,710	1,264,040									
Savings deposits.....	10,098,565	2,851,652	1,763,587	1,088,065									
Deposits of States and political subdivisions.....	410,040	136,270	18,284	117,986									
Other time deposits (including postal savings).....	1,561,108	140,837	82,848	57,989									
Total deposits.....	51,720,120	8,146,778	5,706,681	2,440,097									
Due to head office (or to other branches).....		131,317	81,240	50,068									
Other liabilities.....	500,474	56,575	17,986	38,589									
Total liabilities.....	52,238,594	8,334,670	5,805,916	2,528,754									
Capital accounts.....	5,607,752												
Total liabilities and capital accounts.....	57,846,346												
Number of banks or branches.....	6,398	42,285	1,250	1,035									
CLASSIFICATION OF BRANCHES WITH INTERBANK DEPOSITS, BY AMOUNT OF TOTAL DEPOSITS AND BY RATIO OF INTERBANK DEPOSITS TO TOTAL DEPOSITS													
Classification	Total	Number of branches with interbank deposits per \$100 of total deposits of—					Classification	Number of branches	Percentage distribution ⁸				
		Under \$10	\$10-20	\$20-40	\$40-60	\$60 and over							
By amount of total deposits of branch:													
Under \$1,000,000.....	39	34	4	1			Totals.....	2,523	1,440	1,033	100.0	100.0	
1,000,000--2,000,000.....	74	69	4	1			By amount of total deposits of branch:						
2,000,000--5,000,000.....	159	118	12	17	12		Under \$150,000.....	18	6	12	.8	.5	1.2
5,000,000--10,000,000.....	76	53	8	11	2		150,000--250,000.....	37	8	29	1.6	.6	2.8
10,000,000 and over.....	91	77	10	3	1		250,000--500,000.....	205	63	142	8.8	4.9	13.7
Total.....	8439	351	38	32	16	2	500,000--1,000,000.....	479	210	209	20.7	10.4	25.9
1,000,000--5,000,000.....							1,000,000--5,000,000.....	1,266	758	508	54.6	59.3	48.6
5,000,000--10,000,000.....							5,000,000--10,000,000.....	182	137	45	7.8	10.7	4.3
10,000,000 and over.....							10,000,000 and over.....	132	197	1135	5.7	7.6	3.3
Unclassified ¹²							Unclassified ¹²	294	161	43			
By amount of total loans of branch:													
Under \$50,000.....							By amount of total loans of branch:						
50,000--150,000.....							Under \$50,000.....	179	150	29	8.6	14.3	2.8
150,000--250,000.....							50,000--150,000.....	350	215	135	16.9	20.5	13.2
250,000--500,000.....							150,000--250,000.....	250	132	127	12.5	12.6	12.4
500,000--1,000,000.....							500,000--1,000,000.....	416	186	230	20.1	17.7	22.5
1,000,000--5,000,000.....							1,000,000--5,000,000.....	374	147	227	18.1	14.0	22.2
5,000,000 and over.....							5,000,000 and over.....	426	181	245	20.6	17.3	24.0
Unclassified ¹²							Unclassified ¹²	67	138	1429	3.2	3.6	2.9
Total.....	452	391	61										

¹ Since the balance sheet of all member banks represents consolidated figures in which "due from" and "due to" branch accounts are eliminated and since investments and capital accounts are customarily not allocated to individual branches, the figures are not in all respects comparable.

² Includes amounts reported by branches.

³ Excludes 238 branches from which balance sheets were not received (48 of which were located outside of head-office cities), because their accounts are consolidated with those of the head office or another branch.

⁴ Deposits of both banks and branches are exclusive of interbank deposits; deposits of banks include amounts held at branches.

⁵ Exclusive of deposits of branches whose accounts are consolidated with those of the head office.

⁶ Represents banks and their branches for which no branch deposits were reported due to the fact that the accounts of all branches of the respective banks are consolidated with those of the head office. There were 61 other branches which did not report deposits, 26 of which were out of town branches; these 61 branches were operated by 23 banks which had 739 branches that did report deposits, and they are included in the distribution of the number of branches by ratio of branch deposits to total bank deposits.

For other footnotes see opposite page.

NO. 78—BRANCHES OF MEMBER BANKS CLASSIFIED BY AMOUNT AND CHARACTER OF ASSETS AND LIABILITIES, JUNE 30, 1940—Continued

CLASSIFICATION OF BRANCHES OUTSIDE OF HEAD-OFFICE CITIES, BY POPULATION OF PLACE IN WHICH LOCATED AND BY SELECTED RATIOS¹⁵

Classification	Number of branches located in places with population of—						Per cent ¹⁶ of branches located in places with population of—					
	Total	Under 500	500—2,500	2,500—10,000	10,000—50,000	50,000 and over	Total	Under 500	500—2,500	2,500—10,000	10,000—50,000	50,000 and over
Totals	1,083	49	315	327	180	212	100.0	100.0	100.0	100.0	100.0	100.0
By ratio of savings deposits to total deposits of branch:												
Under 10%.....	24	2	7	6	7	2	2.3	5.0	2.4	1.9	4.1	1.0
10—25%.....	110	3	53	28	14	12	10.7	7.5	18.4	8.8	8.2	5.7
25—50%.....	376	18	107	142	64	45	36.6	45.0	37.0	44.5	37.4	21.4
50—75%.....	411	15	100	124	67	105	39.9	37.5	34.6	38.9	39.2	50.0
75% and over.....	108	2	22	19	19	46	10.5	5.0	7.6	5.9	11.1	21.9
Unclassified ¹²	54	9	26	8	9	2	—	—	—	—	—	—
By ratio of total loans to total deposits of branch:												
Under 10%.....	67	1	17	18	14	17	6.6	2.5	5.9	5.6	8.2	8.3
10—25%.....	156	5	43	56	27	25	15.3	12.8	15.0	17.6	15.6	12.1
25—50%.....	378	16	110	112	53	87	37.0	41.0	38.5	35.1	30.8	42.2
50—75%.....	258	9	68	89	50	42	25.2	23.1	23.8	27.9	29.0	20.4
75—100%.....	93	4	30	28	14	17	9.1	10.3	10.5	8.8	8.2	8.3
100% and over.....	70	4.	18	16	14	18	6.8	10.3	6.3	5.0	8.2	8.7
Unclassified ¹²	61	10	29	8	8	6	—	—	—	—	—	—
By ratio of real estate loans to total loans of branch:												
Under 10%.....	125	9	49	36	19	12	13.1	23.1	18.4	12.1	11.9	6.4
10—25%.....	169	7	60	63	33	6	17.8	18.0	22.5	21.2	20.6	3.2
25—50%.....	243	13	88	81	25	36	25.6	33.3	32.9	27.3	15.6	19.1
50—75%.....	297	8	56	89	49	95	31.2	20.5	21.0	30.0	30.6	50.5
75% and over.....	117	2	14	28	34	39	12.3	5.1	5.2	9.4	21.3	20.8
Unclassified ¹²	132	10	48	30	20	24	—	—	—	—	—	—

For footnotes 1-7 see preceding page.

⁸ Branches which reported no interbank deposits either because none were held or because accounts were consolidated with those of the head office or another branch numbered 2,084.⁹ Based on totals excluding unclassified branches.¹⁰ Sixty-eight of these branches were in New York City, and 10 of these 68 had deposits in excess of 50 million dollars. Three other head-office city branches (1 in San Francisco and 2 in Los Angeles) had deposits of more than 50 million dollars.¹¹ Includes 3 branches with deposits in excess of 50 million dollars, 1 each in Los Angeles, Oakland, and Atlanta.¹² Represents branches all of whose accounts were consolidated with those of the head office or another branch, or the reports of which showed a blank in this item.¹³ Twenty-five of these branches were in New York City, and 10 of these 25 had loans in excess of 10 million dollars. Five other head-office city branches had loans of more than 10 million dollars—2 in Los Angeles and 1 each in San Francisco, Buffalo, and Philadelphia.¹⁴ Includes 8 branches with loans in excess of 10 million dollars—2 each in Oakland and Sacramento, and 1 each in Los Angeles, Fresno, Atlanta, and Augusta (Ga.).¹⁵ High ratios (50% and over) of savings deposits to total deposits, loans to deposits, and real estate loans to total loans were more prevalent at California branches—which constitute over half of all out-of-town branches—than at branches elsewhere. Consequently the distributions of all branches taken as a whole are substantially influenced by the California ratios.NO. 79—MUTUAL SAVINGS AND PRIVATE BANKS OPERATING BRANCHES AND THEIR BRANCHES, BY STATES, DECEMBER 31, 1935, 1939, AND 1941—NUMBER AND DEPOSITS¹

State	Banks operating branches						Number of branches								
	Number			Total deposits (in thousands of dollars)			Total			In head-office city			Outside head-office city		
	1935	1939	1941	1935	1939	1941	1935	1939	1941	1935	1939	1941	1935	1939	1941
Mutual Savings Banks															
United States.....	78	80	81	4,456,750	4,919,711	4,953,289	124	132	135	106	110	113	18	22	22
Connecticut.....	1	1	1	33,132	35,794	38,451	1	1	1	1	1	1	—	—	—
Delaware.....	1	1	1	23,301	30,839	35,494	1	1	1	1	1	1	—	—	—
Maine.....	2	2	2	26,749	28,124	28,324	2	2	2	2	1	1	1	1	1
Maryland.....	2	2	2	19,745	26,573	31,273	16	16	16	14	14	14	2	2	2
Massachusetts.....	25	25	24	397,882	416,350	405,526	33	33	32	23	24	23	10	9	9
New Hampshire.....	1	1	1	1,721	1,987	2,298	1	1	1	—	—	1	1	1	1
New Jersey.....	3	3	3	132,307	140,307	129,438	4	4	4	4	4	4	—	—	—
New York.....	37	39	40	3,259,484	3,603,103	3,559,506	47	50	52	47	50	52	—	—	—
Pennsylvania.....	4	4	4	487,997	550,219	561,271	13	13	14	13	13	14	—	—	—
Rhode Island.....	1	1	1	64,066	67,626	68,975	2	2	2	2	2	2	—	—	—
Vermont.....	1	1	1	10,366	18,789	18,925	4	9	9	—	—	1	4	9	9
Washington.....	—	—	1	—	73,808	—	—	1	—	—	—	—	—	—	—
Private Banks															
United States.....	5	5	5	46,223	102,116	137,677	6	6	6	1	1	1	5	5	5
Indiana.....	1	1	1	364	500	802	1	1	1	—	—	—	1	1	1
New York.....	1	1	1	43,734	99,030	133,722	2	2	2	2	2	2	2	2	2
Pennsylvania.....	3	3	3	2,125	2,586	3,153	3	3	3	1	1	1	2	2	2

¹ There were no mutual savings or private banks operating in the States not shown. In California, however, there was one bank (with deposits of \$89,240,000 as of December 31, 1935, and with four head-office city branches) which until 1939 was classified as a mutual savings bank in figures previously published by the Board; this bank in this series is included in Tables 73-78 giving data for commercial banks (see footnote 2, Table 73).

BANKING AND MONETARY STATISTICS

NO. 10—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1929—
NUMBER AND LOANS AND INVESTMENTS, BY CLASS OF BANK

Geographic division and State	Number of groups and chains	Banks in groups and chains								Number of banks in groups and chains as a percentage of all commercial banks	Loans and investments of banks in groups and chains as a percentage of all commercial banks		
		Number				Loans and investments (in thousands of dollars)							
		Total	National	State member	Non-member	Total	National	State member	Non-member				
United States	332	2,165	854	124	1,187	12,092,841	6,335,875	3,786,262	1,970,704	9.1	24.7		
New England.....	10	75	43	7	25	1,086,597	749,267	287,484	129,346	11.0	30.4		
Maine.....	2	13	6	-----	7	70,742	14,665	-----	56,077	13.0	22.9		
New Hampshire.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
Vermont.....	1	1	1	-----	-----	1,173	1,173	-----	-----	1.2	.8		
Massachusetts.....	6	48	30	6	12	824,904	719,599	67,556	37,649	18.9	40.6		
Rhode Island.....	1	3	1	1	1	151,603	6,825	139,928	4,850	12.5	42.2		
Connecticut.....	1	10	5	-----	5	38,275	7,505	-----	30,770	6.9	6.2		
Middle Atlantic.....	53	232	104	46	82	3,782,351	1,085,799	2,247,424	449,128	7.8	19.0		
New York.....	21	104	52	19	33	2,529,214	597,277	1,762,637	169,300	11.2	20.2		
New Jersey.....	18	72	33	15	24	424,309	133,586	108,869	181,854	13.4	20.2		
Pennsylvania.....	14	56	19	12	25	828,828	354,936	375,918	97,974	3.7	15.8		
East North Central.....	42	299	78	28	193	2,681,817	1,261,402	846,224	574,191	5.7	26.5		
Ohio.....	3	6	2	3	1	83,976	28,441	53,317	1,718	.6	3.3		
Indiana.....	5	26	9	1	16	83,805	45,224	20,667	17,714	3.1	10.2		
Illinois.....	14	93	21	5	67	1,205,037	685,902	173,341	345,954	5.3	31.7		
Michigan.....	13	118	25	19	74	1,098,555	316,480	598,499	183,576	15.9	54.4		
Wisconsin.....	7	56	21	-----	35	210,584	185,355	-----	25,229	5.9	23.2		
West North Central.....	107	724	286	9	419	1,012,515	691,917	104,186	216,412	11.6	26.5		
Minnesota.....	36	276	123	2	151	544,228	430,531	1,894	111,803	26.5	65.6		
Iowa.....	14	85	32	1	52	84,758	62,466	898	21,392	6.8	10.8		
Missouri.....	8	32	10	2	20	151,982	29,441	98,161	24,380	2.5	12.7		
North Dakota.....	5	91	38	-----	53	52,515	40,681	-----	11,834	22.1	47.0		
South Dakota.....	5	60	30	3	27	44,572	33,457	1,828	9,287	15.6	32.6		
Nebraska.....	14	77	29	-----	48	66,785	50,031	-----	16,754	9.6	18.6		
Kansas.....	25	103	34	1	68	67,677	45,310	1,405	20,962	9.7	16.8		
South Atlantic.....	15	82	32	6	44	344,205	291,274	16,769	36,162	3.5	11.3		
Delaware.....	1	3	-----	-----	3	1,152	-----	-----	1,152	0.7	.8		
Maryland.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
District of Columbia.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
Virginia.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
West Virginia.....	1	-----	1	-----	-----	1,260	-----	1,260	-----	.3	.4		
North Carolina.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
South Carolina.....	1	6	3	-----	3	39,659	29,735	-----	9,924	2.8	23.6		
Georgia.....	6	25	10	5	10	170,880	150,980	15,500	4,420	6.2	51.1		
Florida.....	7	47	19	-----	28	131,245	110,579	-----	20,666	20.0	50.8		
East South Central.....	17	109	37	2	70	333,101	216,686	39,947	76,548	6.4	22.5		
Kentucky.....	3	16	10	2	4	119,421	73,013	39,547	6,461	2.8	21.5		
Tennessee.....	4	32	11	-----	21	148,839	101,648	-----	47,191	6.6	34.6		
Alabama.....	4	22	13	-----	9	31,087	30,243	-----	844	6.3	11.0		
Mississippi.....	6	39	3	-----	36	33,754	11,702	-----	22,052	12.7	15.9		
West South Central.....	39	294	119	5	170	335,662	247,128	37,171	51,363	11.5	16.3		
Arkansas.....	5	74	14	1	59	49,955	20,634	11,691	17,630	17.9	25.3		
Louisiana.....	4	17	6	1	10	51,394	30,943	11,557	8,994	7.6	12.0		
Oklahoma.....	12	102	61	-----	41	115,705	101,955	-----	13,750	16.5	28.9		
Texas.....	18	101	38	3	60	118,608	93,996	13,623	10,989	7.7	11.4		
Mountain.....	21	180	64	12	104	265,818	144,985	40,650	80,183	19.3	30.7		
Montana.....	2	41	17	5	19	79,750	42,302	28,925	8,523	21.1	55.4		
Idaho.....	3	41	11	3	27	38,874	18,194	9,233	11,447	29.9	48.2		
Wyoming.....	3	25	8	1	16	20,171	14,326	115	5,730	29.1	35.0		
Colorado.....	3	16	11	-----	5	27,670	20,557	-----	7,113	5.8	10.5		
New Mexico.....	2	9	5	-----	4	3,173	2,255	-----	918	16.4	7.8		
Arizona.....	1	6	1	-----	5	17,660	5,790	-----	11,870	13.0	21.8		
Utah.....	5	26	6	3	17	52,290	31,441	2,377	18,472	25.0	32.3		
Nevada.....	2	16	5	-----	11	26,230	10,120	-----	16,110	45.7	69.0		
Pacific.....	28	170	81	9	80	2,250,775	1,646,997	246,407	357,371	16.9	56.2		
Washington.....	12	74	28	3	43	186,888	151,085	14,037	21,716	22.0	45.9		
Oregon.....	7	36	18	5	13	80,291	70,334	3,231	6,726	15.4	30.8		
California.....	9	60	35	1	24	1,983,596	1,425,578	229,039	328,929	13.8	59.4		

**NO. 81—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1931—
NUMBER AND LOANS AND INVESTMENTS, BY CLASS OF BANK**

GROUP AND CHAIN BANKING COMBINED

Geographic division and State	Number of groups and chains	Banks in groups and chains								Number of banks in groups and chains as a percentage of all commercial banks	Loans and investments of banks in groups and chains as a percentage of all commercial banks		
		Number			Loans and investments (in thousands of dollars)								
		Total	National	State member	Non-member	Total	National	State member	Non-member				
United States	273	1,886	805	98	983	9,642,512	5,817,867	2,398,247	1,426,398	9.8	24.6		
New England	11	75	36	6	33	1,030,973	634,577	218,841	177,555	12.0	33.7		
Maine	2	15	5	—	10	90,129	20,991	—	69,138	18.5	31.7		
New Hampshire	—	—	—	—	—	—	—	—	—	—	—		
Vermont	—	—	—	—	—	—	—	—	—	—	—		
Massachusetts	5	41	24	5	12	707,862	580,728	89,468	37,071	17.9	42.9		
Rhode Island	1	3	1	1	1	139,201	6,294	129,378	3,529	12.0	41.3		
Connecticut	3	16	6	—	10	93,781	26,564	—	67,217	11.2	16.9		
Middle Atlantic	43	222	98	40	84	2,773,639	674,745	1,710,040	388,904	8.7	16.9		
New York	15	95	45	15	35	1,527,615	137,678	1,282,833	127,104	11.4	14.8		
New Jersey	18	70	27	15	28	383,850	102,538	97,095	184,217	15.4	21.5		
Pennsylvania	10	57	26	10	21	862,224	434,529	350,112	77,583	4.5	20.0		
East North Central	31	252	77	19	156	2,138,269	1,465,173	251,401	421,695	6.0	28.9		
Ohio	1	11	7	—	4	61,306	55,147	—	6,159	1.4	3.3		
Indiana	2	9	3	—	6	39,130	26,440	—	12,690	1.4	6.9		
Illinois	10	55	15	6	34	488,251	447,116	171,316	229,819	4.3	34.3		
Michigan	11	95	23	9	63	913,720	715,909	63,205	134,606	16.1	61.3		
Wisconsin	7	82	29	4	49	275,862	220,561	16,880	38,421	9.4	35.3		
West North Central	84	629	282	9	338	900,477	640,988	93,696	165,783	12.9	30.3		
Minnesota	30	256	119	1	136	496,198	404,528	1,087	90,583	28.9	69.9		
Iowa	10	61	22	1	38	67,359	49,520	772	17,067	6.5	12.3		
Missouri	6	27	9	3	15	136,144	25,695	89,658	20,791	2.7	13.7		
North Dakota	3	83	39	—	44	48,317	39,769	—	8,548	33.7	65.1		
South Dakota	2	53	33	3	17	40,202	32,299	—	1,168	20.2	45.6		
Nebraska	9	53	27	—	26	54,867	48,817	—	6,050	8.4	22.3		
Kansas	24	96	33	1	62	57,390	40,369	—	1,011	16,010	18.5		
South Atlantic	12	87	43	3	41	322,894	273,460	16,396	33,038	4.9	13.2		
Delaware	—	—	—	—	—	—	—	—	—	—	—		
Maryland	—	—	—	—	—	—	—	—	—	—	—		
District of Columbia	—	—	—	—	—	—	—	—	—	—	—		
Virginia	—	—	—	—	—	—	—	—	—	—	—		
West Virginia	—	—	—	1	—	1,494	—	1,494	—	.5	.6		
North Carolina	—	—	1	—	—	2,908	2,908	—	—	.4	1.2		
South Carolina	1	6	4	—	2	35,755	26,259	—	9,496	5.3	31.7		
Georgia	4	24	13	1	10	154,318	135,264	13,484	5,570	7.5	57.2		
Florida	7	55	25	1	29	128,419	109,029	1,418	17,972	29.4	71.5		
East South Central	13	85	34	1	50	229,107	170,506	16,385	42,216	6.2	21.6		
Kentucky	1	6	3	1	2	45,672	24,524	16,385	4,763	1.2	11.3		
Tennessee	3	32	17	—	15	105,679	84,149	—	21,530	8.0	32.4		
Alabama	4	24	11	—	13	57,429	53,945	—	3,484	9.4	27.7		
Mississippi	5	23	3	—	20	20,327	7,888	—	12,439	10.1	16.8		
West South Central	36	221	101	6	114	253,008	180,764	37,546	34,698	10.5	18.5		
Arkansas	3	9	6	—	3	11,120	10,888	—	252	3.3	10.4		
Louisiana	4	19	9	2	8	74,211	40,547	23,238	10,426	9.5	20.9		
Oklahoma	13	94	52	—	42	69,151	56,536	—	12,615	17.8	24.0		
Texas	16	99	34	4	61	98,526	72,813	14,308	11,465	9.0	12.6		
Mountain	18	167	56	9	102	215,123	116,040	31,305	67,778	21.1	30.8		
Montana	1	42	17	3	22	63,548	38,249	18,970	8,329	26.8	58.2		
Idaho	3	45	10	3	32	34,124	14,285	8,278	11,561	36.9	56.6		
Wyoming	3	16	6	1	9	13,642	10,268	122	3,252	20.5	28.8		
Colorado	3	16	10	—	6	22,584	18,465	—	6,099	6.9	10.0		
New Mexico	1	5	4	—	1	1,240	1,083	—	157	10.0	4.0		
Arizona	1	6	1	—	5	14,145	4,175	—	9,970	18.8	25.0		
Utah	4	21	4	2	15	44,592	24,803	3,935	15,854	23.9	33.3		
Nevada	2	16	4	—	12	21,268	8,712	—	12,556	50.0	62.8		
Pacific	25	148	78	5	65	1,778,972	1,661,614	22,637	94,721	16.9	49.9		
Washington	12	73	32	4	37	182,762	143,148	21,764	17,850	25.5	55.2		
Oregon	4	26	16	1	9	122,620	116,558	873	5,189	13.1	58.1		
California	9	49	30	—	19	1,473,590	1,401,908	—	71,682	12.6	48.7		

BANKING AND MONETARY STATISTICS

NO. 81—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1931—
NUMBER AND LOANS AND INVESTMENTS, BY CLASS OF BANK—Continued

GROUP BANKING

Geographic division and State	Number of groups	Banks in groups								Number of banks in groups as a percentage of all com- mercial banks	Loans and invest- ments of banks in groups as a percentage of all com- mercial banks		
		Number				Loans and investments (in thousands of dollars)							
		Total	National	State member	Non- member	Total	National	State member	Non- member				
United States	97	978	469	75	434	8,715,779	5,290,132	2,355,093	1,070,554	5.1	22.2		
New England	10	71	34	6	31	1,022,744	632,117	218,841	171,786	11.4	33.4		
Maine	2	15	5		10	90,129	20,991		69,138	18.5	31.7		
New Hampshire													
Vermont													
Massachusetts	4	37	22	5	10	699,633	578,268	89,463	31,902	16.2	42.4		
Rhode Island	1	3	1	1	1	139,201	6,284	129,378	3,529	12.0	41.3		
Connecticut	3	16	6		10	93,781	26,364		67,217	11.2	16.9		
Middle Atlantic	28	164	69	34	61	2,510,097	547,888	1,634,950	267,259	6.4	15.3		
New York	10	72	30	14	28	1,467,393	90,787	1,261,799	114,807	8.6	14.2		
New Jersey	12	49	18	14	17	219,901	46,950	90,826	82,125	10.8	12.3		
Pennsylvania	6	43	21	6	16	822,803	410,151	342,325	70,327	3.4	19.1		
East North Central	10	145	52	14	79	2,064,907	1,392,649	234,311	377,947	3.5	27.1		
Ohio	1	11	7		4	61,306	55,147		6,159	1.4	3.3		
Indiana	2	9	3		6	39,130	26,440		12,690	1.4	6.9		
Illinois	4	32	5	5	22	809,489	419,966	170,872	218,651	2.5	29.8		
Michigan	2	40	15	5	20	855,971	700,328	46,559	109,084	6.8	57.5		
Wisconsin	1	53	22	4	27	239,011	190,768	16,880	31,363	6.1	30.6		
West North Central	7	221	142	3	76	660,053	498,873	89,658	71,522	4.5	22.2		
Minnesota	4	114	64		50	414,897	354,941		58,756	12.9	58.5		
Iowa	1	11	4		7	39,188	35,114		4,074	1.2	7.2		
Missouri	2	11	4	3	4	104,389	11,594	88,658	3,137	1.1	10.5		
North Dakota	43	33			10	33,365	31,684		1,681	17.5	45.0		
South Dakota	34	31			3	32,985	31,462		1,523	12.9	37.4		
Nebraska	7	5			2	34,807	33,456		1,351	1.1	14.2		
Kansas	1	1				622				.1	.2		
South Atlantic	7	55	36	2	17	282,657	244,451	14,902	23,384	3.1	11.6		
Delaware													
Maryland													
District of Columbia													
Virginia													
West Virginia													
North Carolina		1	1			2,008	2,008			.4	1.2		
South Carolina	1	6	4		2	35,755	28,259		9,496	5.3	31.7		
Georgia	2	18	11	1	6	150,661	133,405	13,484	3,072	5.6	55.8		
Florida	4	30	20	1	9	93,433	81,879	1,418	10,136	16.0	52.0		
East South Central	7	54	26	1	27	207,495	160,745	16,385	30,365	3.9	19.6		
Kentucky	1	6	3	1	2	45,672	24,524	16,385	4,763	1.2	11.3		
Tennessee	3	32	17		15	105,679	84,149		21,530	8.0	32.4		
Alabama	2	11	5		6	53,220	50,259		2,961	4.3	25.7		
Mississippi	1	5	1		4	2,924	1,813		1,111	2.2	2.4		
West South Central	7	69	24	4	41	169,927	115,558	37,340	17,029	3.3	11.1		
Arkansas													
Louisiana	2	11	3	2	6	43,850	18,077	28,238	4,535	5.5	12.3		
Oklahoma	1	19	10		9	46,661	39,773		6,888	3.6	16.2		
Texas	4	39	11	2	26	70,416	59,708	14,102	5,606	3.5	10.2		
Mountain	3	78	22	7	49	109,327	57,923	28,170	23,234	9.8	15.7		
Montana	30	14	3	13	58,881	34,664	18,970	5,247	19.1	54.0			
Idaho	2	37	6	3	28	30,655	12,042	8,278	10,335	30.3	50.8		
Wyoming	2				2	1,678			1,678	2.6	3.5		
Colorado													
New Mexico													
Arizona													
Utah	1	9	2	1	6	18,113	11,217	922	8,974	10.2	13.5		
Pacific	18	121	64	4	53	1,748,572	1,639,928	20,536	88,108	13.8	49.0		
Washington	8	59	26	3	30	168,880	133,109	19,663	14,108	20.6	50.4		
Oregon	4	26	16	1	9	122,620	116,558		5,180	13.1	58.1		
California	6	36	22		14	1,459,072	1,390,261		68,811	9.2	48.2		

**NO. 81—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1931—
NUMBER AND LOANS AND INVESTMENTS, BY CLASS OF BANK—Continued**

CHAIN BANKING

Geographic division and State	Number of chains	Banks in chains								Number of banks in chains as a percentage of all com- mercial banks	Loans and invest- ments of banks in chains as a percentage of all com- mercial banks		
		Number			Loans and investments (in thousands of dollars)								
		Total	National	State member	Non- member	Total	National	State member	Non- member				
United States.....	176	908	336	23	549	926,733	527,735	43,154	355,844	4.7	2.4		
New England.....	1	4	2	-----	2	8,229	2,460	-----	5,769	.6	.3		
Maine.....													
New Hampshire.....													
Vermont.....													
Massachusetts.....	1	4	2	-----	2	8,229	2,460	-----	5,769	1.7	.5		
Rhode Island.....													
Connecticut.....													
Middle Atlantic.....	15	58	29	6	23	263,592	126,857	15,090	121,645	2.3	1.6		
New York.....	5	23	15	1	7	60,222	46,891	1,034	12,297	2.8	.6		
New Jersey.....	6	21	9	1	11	163,949	55,588	6,269	102,092	4.6	9.2		
Pennsylvania.....	4	14	5	4	5	39,421	24,378	7,787	7,256	1.1	.9		
East North Central.....	21	107	25	5	77	133,362	72,524	17,090	43,748	2.6	1.8		
Ohio.....													
Indiana.....													
Illinois.....	6	23	10	1	12	38,762	27,150	4,444	11,168	1.8	1.4		
Michigan.....	9	55	8	4	43	57,749	15,581	16,646	25,522	9.3	3.9		
Wisconsin.....	6	29	7	-----	22	36,851	29,793	-----	7,058	3.3	4.7		
West North Central.....	77	408	140	6	262	240,424	142,115	4,038	94,271	8.4	8.1		
Minnesota.....	26	142	55	1	86	81,501	49,587	1,087	30,827	16.0	11.5		
Iowa.....	9	50	18	1	31	28,171	14,406	772	12,993	5.3	5.2		
Missouri.....	4	16	5	-----	11	31,755	14,101	-----	17,654	1.6	3.2		
North Dakota.....	3	40	6	-----	34	14,952	8,085	-----	6,867	16.3	20.2		
South Dakota.....	2	19	2	3	14	7,217	828	1,168	5,221	7.2	8.2		
Nebraska.....	9	46	22	-----	24	20,060	15,361	-----	4,699	7.3	8.2		
Kansas.....	24	95	32	1	62	56,768	39,747	1,011	16,010	10.3	18.3		
South Atlantic.....	5	32	7	1	24	40,237	29,009	1,494	9,734	1.8	1.6		
Delaware.....													
Maryland.....													
District of Columbia.....													
Virginia.....													
West Virginia.....													
North Carolina.....													
South Carolina.....													
Georgia.....	2	6	2	-----	4	3,757	1,859	-----	1,898	1.9	1.4		
Florida.....	3	25	5	-----	20	34,986	27,150	-----	7,836	13.4	19.5		
East South Central.....	6	31	8	-----	23	21,612	9,761	-----	11,851	2.2	2.0		
Kentucky.....													
Tennessee.....													
Alabama.....	2	13	6	-----	7	4,209	3,686	-----	523	5.1	2.0		
Mississippi.....	4	18	2	-----	16	17,403	6,075	-----	11,328	7.9	14.4		
West South Central.....	29	152	77	2	73	83,081	65,286	206	17,689	7.2	5.4		
Arkansas.....	3	9	6	-----	3	11,120	10,868	-----	252	3.3	10.4		
Louisiana.....	2	8	6	-----	2	30,361	24,470	-----	5,891	4.0	8.5		
Oklahoma.....	12	75	42	-----	33	22,490	16,763	-----	5,727	14.3	7.8		
Texas.....	12	60	23	2	35	19,110	13,105	206	5,799	5.4	2.4		
Mountain.....	15	89	34	2	53	105,796	58,117	3,135	44,544	11.2	15.2		
Montana.....	1	12	3	-----	9	4,667	1,585	-----	3,082	7.6	4.3		
Idaho.....	1	8	4	-----	4	3,469	2,243	-----	1,226	6.6	5.7		
Wyoming.....	3	14	6	1	7	11,984	10,268	122	1,574	17.9	25.3		
Colorado.....	3	16	10	-----	6	22,584	16,465	-----	6,099	6.9	10.0		
New Mexico.....	1	5	4	-----	1	1,240	1,083	-----	157	10.0	4.0		
Arizona.....	1	6	1	-----	5	14,145	4,175	-----	9,970	18.8	25.0		
Utah.....	3	12	2	1	9	26,479	13,586	3,013	9,880	13.6	19.8		
Nevada.....	2	16	4	-----	12	21,268	8,712	-----	12,556	50.0	62.8		
Pacific.....	7	27	14	1	12	38,400	21,686	2,101	6,613	3.1	.9		
Washington.....	4	14	6	1	7	15,882	10,039	2,101	3,742	4.9	4.8		
Oregon.....													
California.....													
	3	13	8	-----	5	14,518	11,647	-----	2,871	3.3	.5		

BANKING AND MONETARY STATISTICS

NO. 82—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1939—
NUMBER AND DEPOSITS, BY CLASS OF BANK

GROUP AND CHAIN BANKING COMBINED

Geographic division and State	Number of groups and chains	Banks in groups and chains										Number of banks in groups and chains as a percentage of all commercial banks	Deposits of banks in groups and chains as a percentage of all commercial banks	Number of branches of group and chain banks					
		Number				Deposits (in thousands of dollars)								Total	In head-office city	Outside head-office city			
		Total	National	State member	Nonmember	Total	National	State member	In-sured	Non-in-sured	In-sured	Non-in-sured			In contiguous counties	In non-contiguous counties			
United States.....	137	851	418	72	319	42	8,056,390	6,681,631	1,445,815	459,842	69,102	5.9	14.1	944	289	76	113	466	
New England.....	6	35	18	9	6	2	1,146,332	830,279	195,226	11,501	9,326	6.2	33.5	84	58	20	3	3	
Maine.....	1	3					10,093			767	9,326	4.3	4.9	3		2		1	
New Hampshire.....	1	4		4			10,060	10,060				6.3	11.1						
Vermont.....																			
Massachusetts.....	3	25	13	8	4		998,915	915,093	74,141	7,681		12.6	48.6	67					
Rhode Island.....	1	3	1	1	1		129,264	51,126	121,085	3,053		11.5	39.9	14	4	13	5	2	
Connecticut.....																			
Middle Atlantic.....	15	91	44	26	18	3	1,772,054	765,912	884,336	84,373	37,433	4.2	7.3	100	76	18	6		
New York.....	6	42	14	13	15		561,716	61,485	426,342	73,889		5.7	3.3	80	63	11	6		
New Jersey.....	2	7	2	5			47,232	18,048	29,183			1.9	2.6	7	3	4			
Pennsylvania.....	7	42	28	8	3	3	1,163,106	686,378	428,811	10,484	37,433	3.9	22.9	13	10	3			
East North Central.....	10	67	38	5	23	1	582,455	483,431	13,750	76,571	8,703	2.2	5.4	68	54	10	2	2	
Ohio.....	1	17	13	3	1		119,071	111,832	5,962	1,277		2.5	4.8	13	11	2			
Indiana.....																			
Illinois.....	1	3	2				2,925	2,688		239		.4	.1						
Michigan.....	5	21	6	2	13		127,247	48,194	7,788	71,265		4.6	7.8	38	29	5	2	2	
Wisconsin.....	3	26	17				333,212	320,719		3,790	8,703	4.5	34.9	17	14	3			
West North Central.....	53	366	160	13	158	35	1,329,231	1,008,594	207,289	99,968	13,380	10.8	31.9	39	6	14	8	11	
Minnesota.....	20	167	78	2	77	10	714,282	648,780	2,966	54,750	7,786	24.6	74.7	6	6				
Iowa.....	7	31	11	3	15	2	86,772	70,396	2,799	12,094	1,483	4.8	12.9					9	
Missouri.....	8	29	5	4	18	2	253,530	46,989	191,914	14,477	150	4.6	15.7						
North Dakota.....	2	48	20				26	2	44,146	34,452	9,192	502	28.7	57.6	4				
South Dakota.....	2	21	10	1	10		42,057	39,149		335	2,573		12.7	42.3	20		3	1	
Nebraska.....	5	29	19	1	4	5	65,066	92,148	704	1,864	350	6.9	28.4			2	7	11	
Kansas.....	9	41	17	2	8	14	93,378	76,680	8,571	5,018	3,109	6.1	22.7						
South Atlantic.....	13	82	38	2	42		476,307	376,754	36,093	63,460		5.2	12.5	12	3			3	
Delaware.....							7,986	7,587		409		1.1	1.1						
Maryland.....	1	2	1																
Dist. of Columbia.....																			
Virginia.....																			
West Virginia.....	1	9	2	1	6		11,872	4,748	1,022	6,104		5.0	4.0						
North Carolina.....																			
South Carolina.....	1						20,686					.7	12.7	3	1			2	
Georgia.....	3	25	10	1	14		180,961	134,660	35,071	11,230		8.8	35.9	9	2			7	
Florida.....	8	45	25		20		254,792	229,761		25,031		26.3	61.9						
East South Central.....	7	33	19	3	11		212,054	198,626	10,697	2,731		2.9	13.2	22	21	1			
Kentucky.....	1	6	3	3			56,291	45,594	10,697			1.5	11.6	8	8				
Tennessee.....	2	14	11		3		147,491	145,902		1,589		4.7	25.5	14	13	1			
Alabama.....	4	13	5		8		8,272	7,130		1,142		6.0	2.5						
Mississippi.....																			
West South Central.....	13	63	42	2	18	1	216,618	197,277	7,419	10,662	260	3.9	7.6						
Arkansas.....																			
Louisiana.....																			
Oklahoma.....	6	37	29		8		46,288	38,362		1,926		9.4	8.7						
Texas.....	7	26	13	2	10	1	175,330	158,915	7,419	8,736	260	3.1	10.9						
Mountain.....	10	66	34	11	21		411,414	278,813	89,585	43,016		13.5	40.0	39	3	3	15	18	
Montana.....	25	14	4	7			86,380	52,558	28,940	4,882		22.5	57.6					7	
Idaho.....	1	7	3	1	3		41,753	9,099	28,331	4,323		13.7	40.8	18				11	
Wyoming.....	1	3	2		1		12,521	10,725		1,796		5.2	17.9						
Colorado.....	2	10	6	1	3		113,487	87,104	18,964	7,419		6.9	32.9						
New Mexico.....	1		1				120	120				2.4	.2						
Arizona.....	2	1		1			21,277	16,819		4,458		16.7	23.3	3	1	1	1	2	
Utah.....	5	11	4	4	3		98,546	67,936	12,579	18,031		18.6	60.2	8	1	3	4	4	
Nevada.....	1	7	3	1	3		37,330	34,452		771	2,107	63.6	91.0	10	1	2	4	3	
Pacific.....	10	48	25	1	22		1,910,925	1,841,945	1,420	67,560		10.9	37.2	580	68	10	79	423	
Washington.....	4	19	8		11		46,368	40,201		6,167		13.6	9.2	10	1	1	7	2	
Oregon.....	5	2	2		3		115,716	113,753		1,963		6.8	36.3	41	7	1	4	29	
California.....	6	24	15	1	8		1,748,841	1,687,991	1,420	59,430		10.5	40.5	529	61	8	68	392	

BRANCH, GROUP, AND CHAIN BANKING

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NO. 82—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1939—
NUMBER AND DEPOSITS, BY CLASS OF BANK—Continued

GROUP BANKING

Geographic division and State	Number of groups	Banks in groups										Number of banks in groups as a percentage of all commercial banks	Deposits of banks in groups as a percentage of all commercial banks	Number of branches of group banks							
		Number				Deposits (in thousands of dollars)									Total	In head-office city	Outside head-office city				
		National		State member		Nonmember		Total		National		State member		Nonmember				In head-office county	In contiguous counties	In noncontiguous counties	
		Total	National	State member	In-sured	Non-in-sured		Total	National	State member	In-sured	Non-in-sured		In-sured	Non-in-sured						
United States	41	427	248	44	121	14	7,173,386	5,495,012	1,348,577	266,978	62,818	3.0	12.6	869	253	47	105	464			
New England	5	31	16	8	5	2	1,138,840	927,687	191,591	10,236	9,326	5.5	33.3	82	57	19	3	3			
Maine	1	3					10,093		767	9,326		4.3	4.9	3		2	1				
New Hampshire	1	4	4				10,060					6.3	11.1								
Vermont																					
Massachusetts	2	21	11	7	3		989,423	912,501	70,508	6,416		10.6	48.3	65	53	12					
Rhode Island	1	3	1	1	1		129,264	5,126	121,085	3,053		11.5	39.9	14	4	5	2	3			
Connecticut																					
Middle Atlantic	9	70	35	18	14	3	1,700,546	734,173	847,917	81,923	37,433	3.2	7.0	91	73		6				
New York	2	28	7	10	11		537,440	47,795	419,106	70,539		3.8	3.1	78	63	12	9	6			
New Jersey																					
Pennsylvania	7	42	28	8	3	3	1,163,106	686,378	428,811	10,484	37,433	3.9	22.9	13	10	3					
East North Central	2	33	28	3	1	1	440,114	424,172	5,962	1,277	8,703	1.1	4.1	30	25		4	1			
Ohio	1	17	13	3	1		119,071	111,832		1,277		2.5	4.8	13	11	2					
Indiana																					
Illinois																					
Michigan		1	1																		
Wisconsin	1	15	14																		
West North Central	6	149	96	4	51	8	991,618	257,883	191,434	34,945	7,356	4.4	23.8	26	6	2	7	11			
Minnesota	4	90	48	2	34	6	601,774	568,267	2,966	23,687	6,854	13.2	62.9	6	6						
Iowa	5	4					58,168	56,398				1.770		8	8.6						
Missouri	2	6	1	2	3		203,193	10,407	188,468	4,318		0.9	12.6								
North Dakota	30	18		10	2		35,362	31,644		3,216	502	18.0	46.2								
South Dakota	11	9		2			39,566	38,545		1,021		6.7	39.8	20							
Nebraska	7	6		1			53,555	52,622			933		1.7	16.0							
Kansas																					
South Atlantic	6	50	36	2	18		420,714	338,983	36,093	45,638		3.2	11.0	12	3			9			
Delaware																					
Maryland																					
Dist. of Columbia																					
Virginia																					
West Virginia		4	2	1	1		6,137	4,746	1,022	369		2.2	2.1								
North Carolina																					
South Carolina		1																	2		
Georgia	2	18	9	1	8		20,688			20,688		0.7	12.7	3	1			7			
Florida	4	27	19		8		176,206	131,796	35,071	9,339		6.3	35.0	9	2						
East South Central	3	20	14	3	3	3	263,782	191,496	10,697	1,589		1.8	12.7	22	21	1					
Kentucky	1	6	3	3	3		56,291	45,504		10,697		1.5	11.6	8	8						
Tennessee	2	14	11		3		147,491	145,902		1,389		4.7	25.5	14	13	1					
Alabama																					
Mississippi																					
West South Central	2	7	3	1	3		152,008	138,236	7,287	6,485		0.4	5.4								
Arkansas																					
Louisiana																					
Oklahoma																					
Texas	2	7	3	1	3		152,008	138,236	7,287	6,485		0.8	9.4								
Mountain	2	36	19	5	12		240,100	152,698	57,596	29,806		7.4	23.3	33	3	2	11	17			
Montana	23	13	3	7			80,266	49,435	25,949	4,882		20.7	53.5								
Idaho	1		1				28,331		28,331			2.0	27.7	13				3	10		
Wyoming	1						1,796			1,796		1.7	2.6								
Colorado																					
New Mexico																					
Arizona	2	1		1			21,277	16,819		4,458		16.7	23.3	3	1	1	1	1			
Utah	2	6	3	1	2		75,331	54,420	3,316	17,595		10.2	46.1	8	1	3	4	4			
Nevada	3	2		1			33,099	32,024		1,075		27.3	80.7	9	1	1	4	3			
Pacific	6	31	17		14		1,885,663	1,829,684		55,979		7.0	36.7	573	65	7	78	423			
Washington	3	13	6		7		43,521	38,567		4,954		9.3	8.6	10		1	7	2			
Oregon	5	2		3			115,716	113,753		1,963		6.8	36.3	41	7	1	4	29			
California	3	13	9		4		1,726,426	1,677,364		40,062		5.7	40.0	522	58	5	67	392			

BANKING AND MONETARY STATISTICS

NO. 82—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1939—
NUMBER AND DEPOSITS, BY CLASS OF BANK—Continued

CHAIN BANKING

Geographic division and State	Number of chains	Banks in chains										Number of banks in chains as a percentage of all commercial banks	Deposits of banks in chains as a percentage of all commercial banks	Number of branches of chain banks						
		Number				Deposits (in thousands of dollars)								Total	In head-office city	Outside head-office city				
		Total	National	State member	Nonmember	Total	National	State member	Nonmember	In-sured	Noninsured					In-head-office county	In contiguous counties	In nonecontiguous counties		
		In-sured	Noninsured	In-sured	Noninsured	In-sured	Noninsured	In-sured	Noninsured	In-sured	Noninsured					Total	In head-office city	In contiguous counties	In nonecontiguous counties	
United States	96	424	170	28	108	28	883,005	586,619	97,238	192,864	6,284	2.9	1.6	75	36	29	8	2		
New England	1	4	2	1	1		7,492	2,592	3,635	1,265		.7	.2	2	1	1				
Maine																				
New Hampshire																				
Vermont																				
Massachusetts	1	4	2	1	1		7,492	2,592	3,635	1,265		2.0	.4	2	1	1				
Rhode Island																				
Connecticut																				
Middle Atlantic	6	21	9	8	4		71,508	31,739	36,419	3,350		1.0	.3	9	3	6				
New York	4	14	7	3	4		24,276	13,690	7,236	3,350		1.9	.1	2						
New Jersey	2	7	2	5			47,232	18,049	29,183			1.9	2.6	7	3	4				
Pennsylvania																				
East North Central	8	34	10	2	22		142,341	58,259	7,788	75,294		1.1	1.3	38	29	6	2	1		
Ohio																				
Indiana																				
Illinois	1	3	2				2,925	2,686		239		.4	.1							
Michigan	5	20	5	2	13		121,356	42,303	7,788	71,265		4.4	7.5	35	29	3	2	1		
Wisconsin	2	11	3		8		18,060	14,270		3,790		1.9	1.9	3						
West North Central	47	217	74	9	107	27	337,613	250,711	15,855	65,023	6,024	6.4	8.1	18		12	1			
Minnesota	16	77	30		43	4	112,508	80,513		31,063	932	11.3	11.8							
Iowa	7	26	7	3	14	2	28,804	13,998		2,769	10,324	1,483	4.0	4.3	9					
Missouri	6	23	4	2	15	2	50,337	36,582	3,446	10,159	150	3.6	3.1							
North Dakota	2	18	2		16		8,784	2,808		5,976		10.8	11.5	4		3	1			
South Dakota	2	10	1	1	8		2,491	604		335	1,552		6.1	2.5						
Nebraska	5	22	13	1	3	5	41,511	39,526	704	931	350	5.2	12.4							
Kansas	9	41	17	2	8	14	93,378	76,680	8,571	5,018	3,109	6.1	22.7							
South Atlantic	7	32	8		24		55,593	37,771		17,822		2.0	1.5							
Delaware								7,996	7,587		409		1.1	1.1						
Maryland	1	2	1		1															
Dist. of Columbia																				
Virginia																				
West Virginia	1	5			5		5,735			5,735		2.8	1.9							
North Carolina																				
South Carolina																				
Georgia	1	7	1		6		4,755	2,864		1,891		2.5	.9							
Florida	4	18	6		12		37,107	27,320		9,787		10.5	9.0							
East South Central	4	13	5		8		8,272	7,138		1,142		1.1	.5							
Kentucky																				
Tennessee																				
Alabama	4	13	5		8		8,272	7,130		1,142		6.0	2.5							
Mississippi																				
West South Central	11	56	39	1	15	1	63,610	59,041	132	4,177	268	3.5	2.3							
Arkansas																				
Louisiana																				
Oklahoma	6	37	29		8		40,288	38,362		1,926		9.4	8.7							
Texas	5	19	10	1	7	1	23,322	20,679	132	2,251	260	2.3	1.4							
Mountain	8	38	15	6	9		171,314	126,115	31,989	13,210		6.1	16.7	6		1	4	1		
Montana	2	1	1				6,114	3,123	2,991			1.8	4.1							
Idaho	1	6	3		3		13,422	9,099		4,323		11.8	13.1	5			4	1		
Wyoming	1	2	2				10,725	10,725				3.4	15.3							
Colorado	2	10	6	1	3		113,487	87,104	18,664	7,419		6.0	32.9							
New Mexico	1	1	1				120	120				2.4	.2							
Arizona																				
Utah	3	5	1	3	1		23,215	13,516	9,263	436		8.5	14.2							
Nevada	1	4	1	1	2		4,231	2,428	771	1,032		36.4	10.3	1						
Pacific	4	17	8	1	8		25,262	12,261	1,420	11,681		3.8	.5	7	3	3	1			
Washington	1	6	2		4		2,847	1,634		1,213		4.3	.6							
Oregon																				
California	3	11	6	1	4		22,415	10,627	1,420	10,368		4.8	.5	7	3	3	1			

**NO. 88—GROUP AND CHAIN BANKING, DECEMBER 31, 1939—
SELECTED CLASSIFICATIONS OF NUMBER AND DEPOSITS**

Classification	Group and chain banking				Group banking				Chain banking			
	Number of groups and chains ¹	Number of banks	Number of branches	Total deposits (in thousands of dollars)	Number of groups ¹	Number of banks	Number of branches	Total deposits (in thousands of dollars)	Number of chains ¹	Number of banks	Number of branches	Total deposits (in thousands of dollars)
Totals.....	137	851	944	8,056,390	41	427	869	7,173,385	96	424	75	883,005
By class of bank:												
National.....	418	742	6,081,631		248	726	5,495,012		170	16	586,619	
State member.....	72	122	1,445,815		44	113	1,348,577		28	9	97,238	
Insured nonmember.....	319	77	459,842		121	27	266,978		198	50	192,864	
Nominusured.....	42	3	69,102		14	3	62,818		28		6,284	
By amount of deposits of bank:												
No deposits.....	3				3							
\$250,000 and under.....	100		15,552		10		1,832		90		13,720	
250,000—500,000.....	143	8	52,071		46	1	17,329		97	7	34,742	
500,000—1,000,000.....	171	8	121,642		78		56,308		93	7	65,244	
1,000,000—2,000,000.....	159	9	221,142		86	1	119,779		73	8	101,363	
2,000,000—5,000,000.....	126	19	379,531		90	6	273,449		36	13	106,082	
5,000,000—10,000,000.....	58	23	407,884		41	17	289,950		17	6	117,934	
10,000,000—50,000,000.....	66	151	1,465,473		50	138	1,149,426		16	13	316,047	
Over 50,000,000.....	25	726	5,393,095		23	705	5,265,222		2	21	127,873	
By number of banks in group or chain:												
3.....	63	189	60	1,042,774	14	42	37	801,070	49	147	23	241,704
4.....	24	96	35	328,792	3	12	1	136,649	21	84	34	192,143
5.....	13	65	27	923,714	3	15	22	855,424	10	50	5	68,290
6.....	13	78	36	438,768	5	30	27	353,323	8	48	9	85,445
7.....	7	49	23	380,568	3	21	23	255,593	4	28		124,975
8.....	3	24	18	227,006	3	24	18	227,006				
9.....	2	18		102,865					2	18		102,865
11.....	2	22	14	381,539	2	22	14	381,539				
12.....	1	12		3,829					1	12		3,829
13.....	1	13	47	775,973	1	13	47	775,973				
15.....	1	15	563	1,719,891	1	15	563	1,719,891				
17.....	2	34	17	209,997	2	34	17	209,997				
18.....	1	18	4	100,389	1	18	4	100,389				
21.....	1	21	67	485,143	1	21	67	485,143				
37.....	1	37	4	63,754					1	37	4	63,754
75.....	1	75	8	429,358	1	75	8	429,358				
85.....	1	85	21	442,030	1	85	21	442,030				
By population of place in which located:²												
Under 500.....	73	51	17,988		9	33	3,377		64	18	14,600	
500—1,000.....	99	65	36,444		29	56	12,691		70	9	23,753	
1,000—2,500.....	155	124	93,892		63	121	41,933		92	3	53,959	
2,500—10,000.....	220	174	307,251		111	165	176,222		109	9	131,029	
10,000—50,000.....	151	95	767,161		107	88	603,518		44	7	163,643	
50,000—100,000.....	33	47	392,356		18	44	317,477		15	3	74,879	
100,000—500,000.....	97	125	2,248,844		70	120	1,896,840		27	5	353,004	
500,000 and over.....	23	263	4,190,656		20	242	4,122,527		3	21	68,129	

¹ The number of groups and chains is shown under one classification only—"by number of banks in group or chain"; other classifications are inapplicable.

² The number of banks and branches is distributed according to the population of the places in which the respective banks and branches are located. A segregation of deposits of banks and branches, however, is not available; consequently, the deposit figures of banks (including branches) are distributed according to the population of the places in which the banks are located.

BANKING AND MONETARY STATISTICS

NO. 84—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1941—
NUMBER AND DEPOSITS, BY CLASS OF BANK

GROUP AND CHAIN BANKING COMBINED

Geographic division and State	Number of groups and chains	Banks in groups and chains										Number of banks in groups and chains as a percentage of all commercial banks	Deposits of banks in groups and chains as a percentage of all commercial banks	Number of branches of group and chain banks							
		Number				Deposits (in thousands of dollars)								Total	In head-office city	Outside head-office city					
		Number		Non-member		Total	National	State member	Nonmember		Insured	Non-insured				In head-office county	In contiguous counties	In non-contiguous counties			
		Total	National	State member	Non-member				Insured	Non-insured						Total	In head-office county	In contiguous counties	In non-contiguous counties		
United States	138	860	423	84	309	44	9,675,971	7,351,392	1,811,329	438,815	74,435	6.0	13.6	906	259	81	110	456			
New England	6	35	18	9	6	2	1,320,724	1,076,391	220,642	12,786	10,975	6.3	32.1	85	58	21	3	3			
Maine	1	3	1	2	1	2	11,992	11,530	11,530	1,017	10,975	4.5	5.1	4	59	3	1	1			
New Hampshire	1	4	4									6.3	10.7								
Vermont																					
Massachusetts	3	25	13	8	4		1,154,887	1,059,036	87,245	8,586		12.8	47.7	67	54	13					
Rhode Island	1	3	1	1	1		142,405	5,825	133,397	3,183		11.5	37.0	14	4	5	2	3			
Connecticut																					
Middle Atlantic	14	83	42	27	12	2	2,079,619	890,710	1,059,477	91,865	37,567	3.9	7.0	102	72	23	6	1			
New York	4	32	8	15	9		649,655	51,139	518,628	70,888		4.5	3.0	81	59	15	6	1			
New Jersey	2	7	2	5	5		56,447	20,747	35,700			2.0	2.6	7	3	4					
Pennsylvania	8	44	32	7	3	2	1,373,517	818,824	505,149	11,977	37,567	4.2	23.5	14	10	4					
East North Central	8	57	28	6	22	1	632,837	516,225	101,264	14,329	1,019	1.9	4.7	57	46	9	1	1			
Ohio	1	18	13	4	1		152,296	142,543	8,283	1,470		2.7	4.8	13	11	2					
Indiana																					
Illinois																					
Michigan	4	14		2	12		100,428					92,981	7,447		26	21	3	1	1		
Wisconsin	3	25	15		9	1	380,113	373,682				5,412	1,019	4.4	33.0	18	14	4			
West North Central	56	372	163	18	165	36	1,614,596	1,267,602	264,321	127,059	15,614	11.2	31.6	43	6	17	8	11			
Minnesota	21	169	80	2	77	10	824,601	749,307	3,600	63,475	8,210	25.0	73.5	6	6						
Iowa	7	32	11	3	16	2	113,064	93,891	2,997	14,553	1,623	4.9	13.2	12							
Missouri	9	32	6	6	18	2	330,047	66,580	244,329	18,964	174	5.2	16.8								
North Dakota	1	43	20		21	2	59,765	43,834				15,070	861	26.9	51.8	4	3	1			
South Dakota	2	20	10	3	7		51,890	46,890	2,245	2,755		12.3	40.8	21		2	8	11			
Nebraska	6	31	17	1	6	7	100,081	94,190	971	4,102	818	7.4	25.1								
Kansas	10	45	19	3	10	13	135,148	112,910	10,170	8,140	3,928	6.9	25.3								
South Atlantic	11	77	37	2	38		658,423	547,395	54,872	56,156		4.9	13.1	13	3			10			
Delaware												8,781	8,323	458		1.1	1.0				
Maryland	1	2	1		1																
District of Columbia																					
Virginia																					
West Virginia	1	9	2	1	6		15,742	6,383	1,583	7,778		5.0	4.3								
North Carolina																					
South Carolina	1	1	1				32,025	32,025													
Georgia	3	26	10	1	15		258,162	189,438	53,289	15,435		9.0	37.6	9	2			7			
Florida	6	39	23		16	16	343,713	311,226		32,487		22.5	61.0								
East South Central	6	30	18	3	9		212,500	198,672	11,239	2,589		2.7	9.6	12	12						
Kentucky	1	6	3	3			77,925	66,686	11,239			1.5	12.1	8	8						
Tennessee	1	11	10		1		121,524	120,781		743		3.7	14.8	4	4						
Alabama	4	13	5		8		13,051	11,205		1,846		6.0	2.7								
Mississippi																					
West South Central	21	53	59	6	26	2	422,862	380,466	15,015	18,241	9,140	5.9	11.8								
Arkansas																					
Louisiana																					
Oklahoma	11	53	38		15		148,700	143,638		5,062	13,6	27.2									
Texas	10	40	21	6	11	2	274,162	236,828	15,015	13,179	9,140	4.8	13.2								
Mountain	9	69	36	11	21	1	495,978	386,439	65,822	43,547	120	14.1	39.2	38	3	4	14	17			
Montana	25	14	4	7			104,131	62,744	34,221	7,166		22.3	56.5								
Idaho	1	8	4		4		47,250	45,313		1,937		16.0	37.6	17		1	6	10			
Wyoming	1	3	2		1		15,066	13,138		1,928		5.2	17.5								
Colorado	2	11	7	1	3		141,125	111,398	22,111	7,610		7.6	33.9								
New Mexico	1	1					172	172				2.4	2								
Arizona	2	1	1		1		25,606	21,003		4,603		16.7	22.8	3	1	1	1	1			
Utah	4	11	4	4	3		115,169	88,887	7,569	18,713		18.3	55.7	8	1		3	4			
Nevada	1	8	3	2	2	1	47,459	43,784	1,971	1,584	120	68.7	90.7	10	1	2	4	3			
Pacific	7	44	22	2	20		2,238,362	2,147,492	18,627	72,243		10.3	34.8	556	59	7	72	413			
Washington	4	19	8		11		65,618	57,489		8,120		14.1	9.2	10	1	1	7	2			
Oregon	7	4			3		170,257	167,524		2,733		9.7	38.8	40	7	1	4	28			
California	3	18	10	2	6		2,002,487	1,922,479	18,627	61,381		8.2	37.9	506	52	5	66	383			

**NO. 84—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1941—
NUMBER AND DEPOSITS, BY CLASS OF BANK—Continued**

GROUP BANKING

Geographic division and State	Number of groups	Banks in groups										Number of banks in groups as a percentage of all commercial banks	Deposits of banks in groups as a percentage of all commercial banks	Number of branches of group banks						
		Number					Deposits (in thousands of dollars)							Total	In head-office city	Outside head-office city				
		National		State member		Non-member	Total		National		State member					In head-office county	In contiguous counties	In non-contiguous counties		
		Total	National	State member	In-sured	Non-in-sured	Total	National	State member	In-sured	Non-insured	Commercial	Noncommercial			Total	In head-office city	In contiguous counties	In non-contiguous counties	
United States.....	37	405	237	48	106	14	8,135,281	6,452,107	1,304,739	270,714	57,631	2.8	11.5	841	232	50	104	455		
New England.....	5	31	16	8	5	2	1,311,761	1,072,771	216,720	11,295	10,975	5.6	31.8	83	57	20	3	3		
Maine.....	1	3			1	2	11,992			1,017	10,975	4.5	5.1	4						
New Hampshire.....	1	4	4				11,530	11,530				6.3	10.7							
Vermont.....																				
Massachusetts.....	2	21	11	7	3		1,145,834	1,055,416	83,323	7,095		10.7	47.3	65	53	12				
Rhode Island.....	1	3	1	1	1		142,405	5,825	133,397	3,183		11.5	37.0	14	4	5	2	3		
Connecticut.....																				
Middle Atlantic.....	9	67	34	21	10	2	1,998,387	850,091	1,020,264	90,465	37,567	3.1	6.7	93	69	17	6	1		
New York.....	2	26	5	14	7		635,300	41,697	515,115	78,488		3.6	2.9	79	59	13	6	1		
New Jersey.....																				
Pennsylvania.....	7	41	29	7	3	2	1,363,087	808,394	505,149	11,977	37,567	8.9	23.3	14	10	4				
East North Central.....	2	32	26	4	1	1	509,182	408,410	8,283	1,470	1,019	1.1	3.8	27	25	2				
Ohio.....	1	18	13	4	1		152,296	142,543	8,283	1,470		2.7	4.8	13	11	2				
Indiana.....																				
Illinois.....																				
Michigan.....																				
Wisconsin.....	1	14	13				1	356,886	355,887			1,019	2.5	31.0	14	14				
West North Central.....	6	144	85	4	47	8	954,541	890,174	18,687	36,730	7,950	4.3	18.7	26	6	2	7	11		
Minnesota.....	4	90	49	2	33	6	698,938	661,725	3,609	28,515	7,089	13.3	62.3	6	6					
Iowa.....		4	4				75,561	75,561				6	8.8							
Missouri.....	2	7	2	2	3		37,151	17,943	16,078	3,130		1.1	1.9							
North Dakota.....	27	17			8	2	45,465	39,720		4,884	861	16.9	39.4							
South Dakota.....	11	9			2		47,427	46,098		1,331		6.8	37.3	20		2	7	11		
Nebraska.....	5	4			1		49,999	49,129		870		1.2	12.5							
Kansas.....																				
South Atlantic.....	5	40	25	2	13		489,597	414,787	54,872	19,938		2.5	9.7	13	3			10		
Delaware.....												2.2	2.3							
Maryland.....																				
District of Columbia.....																				
Virginia.....																				
West Virginia.....		4	2	1	1		8,505	6,383	1,583	539										
North Carolina.....																				
South Carolina.....	1	1					32,025	32,025				.7	14.3	4	1			3		
Georgia.....	2	19	9	1	9		250,952	185,154	53,289	12,509	6,890	6.6	36.6	9	2			7		
Florida.....	3	16	13		3		198,115	191,225				9.2	35.1							
East South Central.....	2	17	13	3	1		199,449	187,467	11,239	743		1.5	9.0	12	12					
Kentucky.....	1	6	3	3	1		77,925	68,686	11,239			1.5	12.1	8	8					
Tennessee.....	1	11	10		1		121,524	120,781		743		3.7	14.8	4	4					
Alabama.....																				
Mississippi.....																				
West South Central.....	2	7	3	1	3		201,217	180,655	10,859	9,703		.8	9.7							
Arkansas.....																				
Louisiana.....																				
Oklahoma.....																				
Texas.....	2	7	3	1	3		201,217	180,655	10,859	9,703										
Mountain.....	2	37	20	4	12	1	296,048	226,566	36,016	33,346	120	7.6	23.4	33	3	2	11	17		
Montana.....	23	13	3	7			95,983	58,839	30,978	7,166		20.5	52.6							
Idaho.....	1	1					34,669	34,669				2.0	27.6	13				3		
Wyoming.....	1				1		1,928			1,928		1.7	2.2					10		
Colorado.....																				
New Mexico.....																				
Arizona.....	2	1			1		25,606	21,003		4,603		16.7	22.8	3	1	1	1			
Utah.....	2	6	3	1	2		94,654	71,176	5,038	18,440		10.0	45.8	8	1	3	4	4		
Nevada.....	4	2		1	1		42,208	40,879		1,209	120	33.3	80.7	9	1	1	4	3		
Pacific.....	4	30	15	1	14		2,215,099	2,131,276	16,799	67,024		7.0	34.4	554	57	7	77	413		
Washington.....	3	13	6		7		61,258	54,759		6,499		9.6	8.6	10		1	7	2		
Oregon.....		7	4		3		170,257	167,524		2,733		9.7	38.8	40	7	1	4	28		
California.....	1	10	5	1	4		1,983,584	1,908,993	16,799	57,792		4.5	37.5	504	50	5	66	383		

BANKING AND MONETARY STATISTICS

NO. 84—GROUP AND CHAIN BANKING, BY STATES, DECEMBER 31, 1941—
NUMBER AND DEPOSITS, BY CLASS OF BANK—Continued

Geographic division and State	Number of chains	CHAIN BANKING												Number of branches of chain banks						
		Banks in chains										Number of banks in chains as a per- cent- age of all com- mer- cial banks	Depos- its of banks in chains as a per- cent- age of all com- mer- cial banks							
		Number				Deposits (in thousands of dollars)														
		Total	National	State mem- ber	Non- mem- ber	Total	National	State mem- ber	Nonmem- ber	Insured	Non- insured									
In- sured	Non- insured																			
United States.....	101	455	186	36	203	30	1,500,690	899,195	416,590	168,101	16,304	3.2	2.1	65	27	31	6	1		
New England.....	1	4	2	1	1	—	9,033	3,620	3,922	1,491	—	.7	.2	2	1	1	—	—		
Maine.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
New Hampshire.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Vermont.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Massachusetts.....	1	4	2	1	1	—	9,033	3,620	3,922	1,491	—	2.0	.4	2	1	1	—	—	—	
Rhode Island.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Connecticut.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Middle Atlantic.....	5	16	8	6	2	—	81,232	40,619	39,213	1,400	—	.7	.8	9	3	6	—	—	—	
New York.....	2	6	3	1	2	—	14,355	9,442	3,513	1,400	—	.8	.1	2	2	2	—	—	—	
New Jersey.....	2	7	2	5	—	—	56,447	20,747	35,700	—	—	2.0	2.6	7	3	4	—	—	—	
Pennsylvania.....	1	3	3	—	—	—	10,430	10,430	—	—	—	.3	.2	—	—	—	—	—	—	
East North Central.....	6	25	2	2	21	—	123,655	17,815	92,981	12,859	—	.8	.9	30	21	7	1	1	—	
Ohio.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Indiana.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Illinois.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Michigan.....	4	14	2	2	12	—	100,428	—	92,081	7,447	—	3.2	4.7	26	2	3	1	1	—	
Wisconsin.....	2	11	2	—	9	—	23,227	17,815	5,412	—	—	2.0	2.0	4	4	—	—	—	—	
West North Central.....	50	228	78	14	108	28	660,055	317,428	244,634	90,329	7,664	6.8	12.9	17	15	2	—	—	—	
Minnesota.....	17	79	31	—	44	4	125,663	87,582	—	—	36,960	1,221	11.7	11.2	—	—	—	—	—	—
Iowa.....	7	28	7	3	16	2	37,503	18,330	—	2,997	14,553	1,623	4.3	4.4	12	—	—	—	—	
Missouri.....	7	25	4	4	15	2	292,896	48,637	228,251	—	15,834	174	4.1	14.9	—	—	—	—	—	
North Dakota.....	1	16	3	—	13	—	14,300	4,114	—	—	10,186	—	10.0	12.4	4	3	1	—	—	
South Dakota.....	2	9	1	3	5	—	4,463	794	2,245	—	—	—	5.6	3.5	1	—	—	—	—	
Nebraska.....	6	26	13	1	5	7	50,082	45,061	971	3,232	818	6.2	12.6	—	—	—	—	—	—	
Kansas.....	10	45	19	3	10	13	135,148	112,910	10,170	8,140	3,928	6.9	25.3	—	—	—	—	—	—	
South Atlantic.....	6	37	12	—	25	—	168,826	132,668	—	—	36,218	—	2.4	3.4	—	—	—	—	—	—
Delaware.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Maryland.....	1	2	1	—	1	—	8,781	8,323	—	—	458	—	1.1	1.0	—	—	—	—	—	—
District of Columbia.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Virginia.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
West Virginia.....	1	5	—	—	5	—	7,237	—	—	—	7,237	—	2.8	2.0	—	—	—	—	—	—
North Carolina.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
South Carolina.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Georgia.....	1	7	1	—	6	—	7,210	4,284	—	—	2,926	—	2.4	1.1	—	—	—	—	—	—
Florida.....	3	23	10	—	13	—	145,598	120,001	—	—	25,597	—	13.3	25.8	—	—	—	—	—	—
East South Central.....	4	13	5	—	8	—	13,051	—	11,205	—	1,846	—	1.2	.6	—	—	—	—	—	—
Kentucky.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Tennessee.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Alabama.....	4	13	5	—	8	—	13,051	—	11,205	—	1,846	—	6.0	2.7	—	—	—	—	—	—
Mississippi.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
West South Central.....	19	86	56	5	23	2	221,645	199,811	4,156	8,538	9,140	5.4	6.2	—	—	—	—	—	—	—
Arkansas.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Louisiana.....	11	53	38	—	15	—	148,700	143,638	—	—	5,062	—	13.6	27.2	—	—	—	—	—	—
Oklahoma.....	8	33	18	5	8	2	72,945	56,178	4,156	3,476	9,140	4.0	3.5	—	—	—	—	—	—	
Mountain.....	7	32	16	7	9	—	199,930	159,873	28,856	10,201	—	6.5	15.8	5	2	3	—	—	—	
Montana.....	2	1	1	—	—	—	7,148	3,905	3,243	—	—	1.8	3.9	—	—	—	—	—	—	
Idaho.....	1	7	3	—	4	—	12,581	10,644	—	—	1,937	—	14.0	10.0	4	1	3	—	—	
Wyoming.....	1	2	2	—	—	—	13,138	13,138	—	—	—	—	3.4	15.2	—	—	—	—	—	
Colorado.....	2	11	7	1	3	—	141,125	111,398	22,111	7,616	—	7.6	33.9	—	—	—	—	—	—	
New Mexico.....	1	1	—	—	—	—	172	172	—	—	—	2.4	.2	—	—	—	—	—	—	
Arizona.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Utah.....	2	5	1	3	1	—	20,515	17,711	2,531	273	—	8.3	9.9	—	—	—	—	—	—	
Nevada.....	1	4	1	2	1	—	5,251	2,905	1,971	375	—	33.3	10.0	1	—	1	—	—	—	
Pacific.....	3	14	7	1	6	—	23,263	16,216	1,828	5,219	—	3.3	.4	2	2	2	—	—	—	
Washington.....	1	6	2	—	4	—	4,360	2,730	—	1,630	—	4.4	.6	—	—	—	—	—	—	
Oregon.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
California.....	2	8	5	1	2	—	18,903	13,486	1,828	3,589	—	3.6	.4	2	2	2	—	—	—	

SECTION 9

FEDERAL RESERVE BANKS

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SECTION 9

FEDERAL RESERVE BANKS

This section deals primarily with the condition and operations of the Federal Reserve Banks. The following section, "Member Bank Reserves, Reserve Bank Credit, and Related Items," presents principally material which bears directly on Federal Reserve credit policy, different aspects of which are the responsibility of various Federal Reserve authorities: namely, the Board of Governors, the Federal Open Market Committee, and the Federal Reserve Banks. Statistics on Federal Reserve Bank discount rates and on margin requirements, which are also directly related to Federal Reserve credit policy, are presented in Section 12, "Money Rates and Security Markets," because of their close relation to other data in that section. Discussion of the purposes, functions, and operation of the System is available in several publications of the Board of Governors, such as *The Federal Reserve System—Its Purposes and Functions and Banking Studies*.¹

Statistics appearing in this section are taken largely from the statements of condition of Federal Reserve Banks, which are published weekly as provided by Paragraph 2 of Section 11 of the Federal Reserve Act.² The first two weekly statements—for November 20 and 27, 1914—were confined to a consolidated statement showing the condition of the twelve Federal Reserve Banks combined. All subsequent statements have included, in addition, statements showing the condition of each of the twelve Federal Reserve Banks. These statements are released to the public each week in mimeographed form, and they are also published monthly in the *Federal Reserve Bulletin*.

Details of the form of the condition statement have changed over the years. The reporting of some items, especially those relating to reserves of Federal Reserve Banks and to collateral for Federal Reserve notes, has changed, in part as a result of changes in the law. Information on other items, such as the types of assets, has become more detailed. These changes

¹ In the latter publication see particularly the following papers: "Public Nature of the Reserve Banks," "Operations of the Reserve Banks," "Work of the Board of Governors," "System Organization: Determination of Credit Policy," and "Instruments of Federal Reserve Policy."

² Through April 22, 1921, the weekly statement showed figures as of Friday and was released on the following day for publication not earlier than Sunday; beginning with April 27, 1921, the statement has been as of Wednesday and has been released on the following day for publication not earlier than Friday morning. End-of-month statements (for all Federal Reserve Banks combined) have been published beginning with 1922 in either the *Federal Reserve Bulletin* or the Board's *Annual Report*.

are commented on in subsequent paragraphs in connection with specific tables, or are noted in the footnotes to the tables.

This section comprises Tables 85-99. Tables 85 and 86 show *detailed* items of assets and liabilities of all Federal Reserve Banks combined for the end of every year from 1914 through 1941, and for each Reserve Bank for the end of selected years. Table 87 shows the *principal* assets and liabilities of each Reserve Bank for the end of every year 1914-1941. Tables 88-95 relate to *specific* assets and liabilities; Tables 96-99 give statistics on the operations and earnings of the Federal Reserve Banks. Figures in this section are on an annual or semi-annual basis except for Table 93 and part of Table 91. Weekly and monthly statistics of principal earning assets of the Federal Reserve Banks are given in Section 10, Tables 101-103. Current statistics for the series shown in Tables 85-95 are published in the *Federal Reserve Bulletin*; annual data on operations and earnings, similar to those shown in Tables 96-99, are published in the Board's *Annual Report*.

Gold and cash reserves. Federal Reserve Banks are required by law to hold against their deposit and note liabilities certain minimum reserves in the form of gold or lawful money. Tables 85-87 show the amount and character of reserves held by the Reserve Banks against their liabilities at the end of each year 1914-1941, and Table 93 summarizes the reserve position of the Reserve Banks for the same period by months. Discussion of reserve ratios is given in a subsequent portion of this text under the heading "reserve position."

The reserves of Federal Reserve Banks now consist principally of gold certificates, which are backed dollar for dollar by gold in the Treasury. The supply of these reserves is primarily dependent upon the size of the monetary gold stock, or more precisely upon that part of the gold stock against which the Treasury has issued gold certificates. Treasury issues of silver certificates or other forms of currency may have the effect of increasing the non-gold reserves of the Reserve Banks, but these reserves are minor and consist largely of a working supply of currency in the one and two dollar denominations. In practice the Reserve Banks pay out into circulation Treasury currency of the higher denominations in lieu of Federal Reserve notes.

Various changes have been made since 1914

in the manner of reporting reserves and computing reserve requirements of the Federal Reserve Banks. In general, figures for reserves in this section are shown on a substantially comparable basis throughout the period; that is, wherever a change in reporting occurred, the preceding figures have been revised to put them on a comparable basis. One exception is non-reserve cash, which has been treated in accordance with its legal status at the time of the report. Listed below are the changes since 1914 in items affecting the reserves of Federal Reserve Banks.

(1) Under the provisions of the original Federal Reserve Act, gold and lawful money deposited with the Federal Reserve agents were treated as a reduction in the Reserve Banks' liability for Federal Reserve notes received from the Federal Reserve agents. Accordingly, in statements published in the early years of the System, gold and lawful money so deposited were not shown as part of the cash reserves of the Federal Reserve Banks and the Banks' net liability on Federal Reserve notes (i.e., the portion of the Federal Reserve note circulation against which a gold or gold certificate reserve of 40 per cent was required to be held) was shown rather than total Federal Reserve note circulation. Any Federal Reserve notes held by a Federal Reserve Bank against which gold and lawful money had been deposited were shown in the weekly statement as an asset of the Federal Reserve Bank. In accordance with the Act of June 21, 1917, gold and gold certificates deposited with the Federal Reserve agents were treated thereafter as a part of the collateral security required by law against Federal Reserve notes issued to the Banks and the statements thereafter included such gold and certificates as cash reserves and total Federal Reserve notes in circulation as liabilities. In the tables published in this section, figures shown for reserves prior to June 21, 1917, have been made consistent with later figures; i.e., they include gold and lawful money deposited with Federal Reserve agents.

(2) Gold held abroad by the Federal Reserve Banks was included in cash reserves until February 4, 1921; thereafter it was not classed as a reserve item and appeared in the statement as "gold abroad or in custody" and later as "gold held abroad." Tables in this section, however, exclude "gold held abroad" from reserves prior to February 5, 1921.

(3) Since the Act of May 12, 1933, which made all coins and currencies of the United States legal tender, all currency and coin held by the Federal Reserve Banks, except Federal Reserve currency, have been included in cash reserves. Before that time the situation was as follows: Silver dollars, silver certificates, Treasury notes of 1890, and United States notes were reported as "other cash" reserves; subsidiary silver was reported as "other cash" reserves before 1923 and as "nonreserve cash" thereafter; nickels and cents were included in "other resources" before 1923 and in "nonreserve cash" thereafter; Federal Reserve Bank notes (except notes of the issuing Bank not covered by the deposit of lawful money with the United States Treasurer) and national bank notes were included in "uncollected items" or "other resources" prior to 1923 and in "nonreserve cash" thereafter. In the tables in this section the figures shown for "other cash" reserves and "nonreserve cash" are as reported at the time and

have not been adjusted to make them comparable.

(4) On January 30, 1934, under the terms of the Gold Reserve Act of 1934, title to all gold held by the Reserve Banks was transferred to the United States Government at a valuation of \$20.67 an ounce in exchange for an equivalent amount of gold certificates. Since that date the Reserve Banks have held gold certificates or gold certificate credits on the books of the Treasury against which the Treasury has held gold. Since there is no circulation of gold coin, changes in Treasury gold holdings reflect all changes in the country's gold stock.

Federal Reserve Bank credit. The earning assets of the Federal Reserve Banks—principally bills discounted, bills bought, and Government securities—are acquired when the Reserve authorities create additional reserve funds for member banks. This section includes annual and semiannual figures for these earning assets, by broad classes in Tables 85-87, with more detailed figures for each class of earning assets in Tables 88-92, including a maturity distribution. Figures are shown for all Federal Reserve Banks combined in Tables 85 and 88-91, and for each Federal Reserve Bank in Tables 86-89. The significance of these items from the viewpoint of Federal Reserve policy and the money market is discussed in Section 10, pages 361-63, and in Section 12, page 422. Weekly and monthly figures for these items appear in Tables 101-103 of Section 10.

Bills discounted. The original Federal Reserve Act provided only for *rediscounting* commercial, agricultural, and industrial paper, and paper secured by United States Government obligations, with maturities of not more than 90 days (except that agricultural paper might be discounted in limited amounts up to six months), and bankers' acceptances based on the importation and exportation of goods, with maturities of not more than three months. The Act of September 7, 1916, provided for *advances* to member banks on their own promissory notes, with maturities not exceeding 15 days, secured by paper eligible for rediscount, including bankers' acceptances, or by Government obligations. At the same time the powers of the Reserve Banks with regard to discounting and purchasing bankers' acceptances were enlarged by making provision for paper growing out of domestic shipments of goods and paper drawn for the purpose of furnishing dollar exchange.

The other major changes which have been made in the discount powers of the Federal Reserve Banks are:

(1) By the Act of March 4, 1923, the maximum maturity permitted on discounts of agricultural paper for member banks was extended to nine months, authority was given to rediscount for Federal intermediate credit banks agricultural paper with similar

maturities, and provision was made for discounting sight and demand bills of exchange drawn to finance the domestic shipment of staple agricultural products.

(2) Lending powers were broadened temporarily by the Act of February 27, 1932, and permanently in a liberalized form by the Act of August 23, 1935, to permit advances to member banks with maturities up to four months secured to the satisfaction of the Federal Reserve Bank (Section 10(b) of the Federal Reserve Act). Advances under this authority are secured by bills and securities which are satisfactory to the Reserve Banks but which do not meet the technical provisions in regard to eligibility for discount or purchase.

(3) By Acts of July 21, 1932, and March 9, 1933, authority was given to make loans to individuals, partnerships, and corporations. The earlier provision was temporary; the latter, which is still in effect, provides for advances for periods up to 90 days on the security of direct obligations of the United States.

(4) By the Act of June 16, 1933, the maximum maturity permitted for advances to member banks on the security of paper eligible for rediscount, including bankers' acceptances, was extended from 15 to 90 days.

Member bank borrowings comprise the bulk of total bills discounted and, as explained in the introductory text to Section 10, these borrowings are of particular money market significance. Discounts for nonmember banks and others, which are shown separately in Tables 85 and 86, include, when held, loans on gold to foreign central banks, rediscounts for Federal intermediate credit banks, loans to nonmember banks, and loans to individuals, partnerships, and corporations. In Table 88 bills discounted are classified into rediscounted bills, member bank collateral notes, and discounts for individuals, partnerships, and corporations. Rediscounted bills and member bank collateral notes are further broken down to show amounts secured by United States Government obligations. Under collateral notes there are shown also the advances in recent years which have been secured by collateral not eligible for discount or purchase (Section 10(b) of the Federal Reserve Act). These classifications of bills discounted are shown for (1) all Federal Reserve Banks as of the end of June and December, 1917-1937, and (2) each Federal Reserve Bank as of the end of each year 1920, 1929, and 1933. Data are not available prior to 1917; in recent years the amounts have been very small and no figures are shown since 1937. Table 90 shows the maturity distribution of bills discounted by all Reserve Banks for June and December dates from 1914 through 1941.

Bills bought. The Reserve Banks are authorized to purchase or sell in the open market, at home or abroad, either from or to domestic or foreign banks, firms, corporations, or individuals, bills of exchange of the kinds and maturities that are eligible for discount and bankers' acceptances. Purchases and sales of acceptances and

bills of exchange are part of the open-market operations of the Federal Reserve System, the money market significance of which is explained in the introductory text to Section 10.³

Tables 89 and 90 give details on bills bought. In Table 89 bills bought are classified both by class of paper and by method of purchase—that is, by those bought outright and those bought under repurchase agreement. As to class of paper, most of the bills bought have been bankers' acceptances payable in dollars; this is brought out by the breakdown of the data in Table 89 into bills payable in foreign currencies and bills payable in dollars and the further classification of the latter into bankers' and trade acceptances. Further classification of bankers' acceptances according to the nature of the underlying transaction reflects some of the important shifts that have occurred in uses of this type of paper; similar classifications of all dollar acceptances outstanding are given in Table 127, Section 12. Table 89 gives figures of bills bought by class of paper for (1) all Reserve Banks as of the end of June and December, 1921-1937, and (2) each Reserve Bank as of December 31, 1921 and 1929. Statistics by class of paper are not available prior to 1921 and by method of purchase prior to 1927. No figures are shown since 1937 because Reserve Bank holdings of bills bought have been negligible. Table 90 shows the maturity distribution of bills bought as of June and December dates, 1915-1939.

United States Government securities. Purchases and sales of Government securities provide the chief instrument of Federal Reserve open-market operations, as explained in the introductory text to Section 10. Table 91 provides data as to the types of Government securities held by the Reserve Banks and their maturity distribution, as well as information on the holdings bought outright and under repurchase agreement. Those bought outright are further broken down to show those held in System account and in the accounts of individual Federal Reserve Banks. Beginning with 1922 most purchases of Government securities were handled through a System account and during 1936-1941 all such purchases were so handled. Data on holdings of Government securities by each Federal Reserve Bank are shown in Tables 86 and 87.

Monthly data on maturities are not available

³ Federal Reserve practice in the purchase of acceptances differs somewhat from the usual practice in the purchase of Government securities, where the Federal Reserve officials take the initiative in making the purchase. In the case of acceptances the Federal Reserve officials establish a rate at which they will buy all bills offered, and the initiative is, therefore, taken by the seller—usually a member bank or a dealer—although the Federal Reserve authorities may encourage offerings by lowering or raising the buying rate. Thus, as a factor of Federal Reserve Bank credit, acceptances purchased from member banks resemble discounts of eligible paper or secured advances to member banks.

prior to July 1936. Since Treasury bills and certificates have maturities, at issue, of less than one year, and Treasury notes of one to five years, it is possible to obtain some general information on maturity distribution from an inspection of holdings by type of security. More detailed information on issues and maturities at the end of each year is given in the Board's annual reports. Other monthly and weekly figures for total holdings of Government securities bought under repurchase agreement and bought outright are available in the annual reports for 1930, Table 17; for 1931, Table 18; and for 1933, Table 29.

Industrial advances and commitments. Industrial advances differ from other forms of Reserve Bank credit because the credit is for a different purpose and is extended to business enterprises. Under the provisions of Section 13b of the Federal Reserve Act (added by the Act of June 19, 1934), the Federal Reserve Banks may make advances with maturities not exceeding five years to established commercial or industrial enterprises for the purpose of supplying working capital. These loans may be made in co-operation with a member bank, nonmember bank, or other financing institution; they may be made by a financing institution with a commitment by a Reserve Bank to discount the paper; or, if the borrower is unable to obtain credit on a reasonable basis elsewhere, the loan may be made directly by the Reserve Bank. Before the Reserve Bank may grant a commitment, it must satisfy itself that the loan is properly made and is one that it is authorized by the Act to acquire, and the financing institution making the loan must obligate itself for at least 20 per cent of any loss that may be sustained. When loans are made jointly by a Reserve Bank and a financing institution, the latter must take at least 20 per cent of the loan.

Detailed data regarding industrial loans, including the number and amount of loans applied for and approved, the outstanding amounts of direct advances, commitments, and participations, and the maturity distribution of advances, are given in Table 92. The rates at which these advances have been made appear in Table 118, Section 12, and further information concerning them appears in the introductory text to that section.

Deposits. Deposits at Federal Reserve Banks consist mainly of the reserves of member banks. They also include the checking account of the United States Treasurer, deposits of foreign banks and governments, and other accounts, such as deposits maintained by certain nonmember banks for use in clearing and collecting checks and checking accounts of Government agencies.

The first deposits by the United States Treasurer were made at the Federal Reserve Banks of Dallas, Richmond, and Atlanta in September, 1915. The first foreign government deposit was made in May 1917 and the first foreign bank deposit in November 1918.

Deposits for all Reserve Banks combined are shown for year end dates for the period 1914-1941 in Table 85 and monthly in Table 93. Figures for each Reserve Bank appear in Tables 86 and 87. Additional monthly and weekly statistics of member bank reserve balances and of Treasury deposits at the Reserve Banks are shown in Section 10, Tables 101-103, and the text of that section discusses the significance of these items.

Until February 1921 the Federal Reserve Banks computed required reserves against their deposits on the basis of "net deposits,"⁴ and thereafter on total deposits. In the tables in this section figures for total deposits are shown beginning with 1917, when the condition statements first included details which could be used to derive total deposit figures comparable with those currently reported in later years. For the period 1914-1916, the figures for deposits shown in Table 93 represent "net deposits" while in Tables 85-87 they are for total deposits plus "deferred availability accounts." Data for these years are therefore not comparable with later years. Comparability of the deposit figures for these early years is also affected by the fact that prior to June 21, 1917, member banks were not required to keep all of their legal reserves with the Reserve Banks.

Federal Reserve notes. Federal Reserve notes, which are liabilities of the Federal Reserve Banks that issue them, are the major part of the country's circulating medium. They are a prior lien on all assets of the Reserve Banks and are specifically secured by the pledge of collateral of at least equal amount. They are also obligations of the United States Government.

The original Federal Reserve Act provided that the 100 per cent collateral pledged for notes should consist of eligible paper representing discounts by member banks, but permitted the Reserve Banks to reduce their liabilities for Federal Reserve notes by depositing gold or lawful money with their Federal Reserve agents. Revisions of the law provided in 1916 that bills bought in the open market and in 1917 that gold, gold certificates, and member bank promissory notes could be deposited as collateral against Federal Reserve notes. The Glass-Steagall Act, passed in February 1932, provided for the use of

⁴ "Net deposits" are total deposits *plus* deferred availability accounts (also called "deferred credits") *less* "uncollected items."

Government securities as collateral for a period of one year; this provision has been periodically renewed and under law now in effect will expire on June 30, 1945. The Gold Reserve Act of January 1934 eliminated the authority for the use of gold—but not gold certificates—as collateral.

The amount of liability of Reserve Banks for Federal Reserve notes is shown for year end dates from 1914 through 1941 in Tables 85-87 and by months in Table 93. More detailed information regarding the amounts of Federal Reserve notes issued and their collateral is given in Tables 94 and 95. Data on Federal Reserve notes in circulation outside the Treasury and the Federal Reserve Banks appear in Section 11, Tables 109 and 110.

Federal Reserve Bank notes. The original Federal Reserve Act provided for Federal Reserve Bank notes to be issued by the Reserve Banks under almost the same conditions as national banks issued national bank notes, which they were expected to replace eventually. Federal Reserve Bank notes are a liability of the issuing Bank unless this liability is extinguished, as provided by law, by the deposit of lawful money with the Treasurer of the United States for their redemption.

Federal Reserve Bank notes never became a permanent part of the country's currency because it was found that increases in the demand for currency for circulation could be met by Federal Reserve notes. Small amounts of Federal Reserve Bank notes were issued in 1916 and 1917, and during 1918-1920 as much as 250 million dollars of additional notes were issued under the Pittman Act to replace silver certificates withdrawn from circulation as a result of the sale of monetary silver to Great Britain for the support of the Indian rupee. At the time of the banking emergency in 1933, preparation was made to meet the needs of the public for currency by the issuance of Federal Reserve Bank notes in lieu of Federal Reserve notes because it was thought possible that the collateral requirements against Federal Reserve notes might be a restriction on their issuance. Only about 200 million dollars of Federal Reserve Bank notes were actually put into circulation at the time. In each of these cases, Federal Reserve Bank notes were used only temporarily; they were gradually retired as notes unfit for further circulation were returned to the Treasury. Moreover, the Federal Reserve Banks extinguished their liability while notes were still in circulation by the deposit of lawful money with the United States Treasurer.

In December 1942 the Board of Governors authorized the Federal Reserve Banks to issue

the remaining 660 million dollars of Federal Reserve Bank notes which had been printed in 1933. The utilization of this stock of unissued paper currency permitted the saving of labor and materials which would have been involved in printing a corresponding amount of new currency. As these Federal Reserve Bank notes were issued, the Federal Reserve Banks gave the United States Treasurer deposit credits of like amount withdrawable at any time in gold certificates, silver certificates, or other lawful money. These deposits extinguished immediately the liability of the Federal Reserve Banks for the notes and provided for their retirement as they become unfit for circulation.

The liability of the Reserve Banks for Federal Reserve Bank notes, that is, the outstanding amounts of such notes which were not covered by lawful money deposited with the United States Treasurer, is shown for end of year dates for all Reserve Banks in Table 85 and for selected years for each Reserve Bank in Table 86. Section 11 on currency includes additional statistics on Federal Reserve Bank notes: Tables 109 and 110 give figures on the amounts in circulation outside the Treasury and the Federal Reserve Banks, and Table 114 shows the amounts outstanding which are covered by deposits with the Treasury.

Reserve position. The Federal Reserve Act provides that the Federal Reserve Banks shall have reserves of gold certificates equal to at least 40 per cent of their Federal Reserve notes in circulation and reserves of gold certificates or lawful money equal to at least 35 per cent of deposit liabilities.⁵ Tables 85 and 86 on assets and liabilities of Reserve Banks include for year end dates ratios of total reserves to deposit and Federal Reserve note liabilities combined.

Table 93 shows monthly data relating to the reserve position of Federal Reserve Banks for the period November 1914-December 1941. Two columns in this table summarize the reserve position—"reserve percentage" and "excess reserves." The remaining columns include the data on which these figures are based. The reserve percentage is the ratio of total reserves to deposit and Federal Reserve note liabilities combined.⁶ Excess reserves are the amount by

⁵ Section 16 of the Federal Reserve Act was amended by the Gold Reserve Act of 1934 to require that reserves against Federal Reserve notes be maintained in gold certificates instead of in gold or gold certificates and that reserves against deposits of Federal Reserve Banks be maintained in gold certificates or lawful money instead of in gold or lawful money; and to make other corresponding amendments in other provisions of Section 16.

⁶ The reserve percentages prior to 1917 are not comparable with later years because the deposit figures are not comparable (see p. 327); the percentages prior to 1921 differ somewhat from those originally published because of adjustments in the reserve figures to make them comparable with figures for later years (see p. 325).

which total reserves exceed required reserves; the latter figures are computed by applying the legal ratios to the liabilities—35 per cent for deposit liabilities and 40 per cent for Federal Reserve note liabilities. During most of their life the Federal Reserve Banks have held large amounts of reserves in excess of requirements, and the actual amount of excess reserves and the reserve ratio have not been of particular significance. At times, however—especially in 1920 and during the banking holiday in 1933—reserve ratios were close to the legal limit. In general, Federal Reserve credit policy is determined on the basis of the broad needs of the credit and business situation and not on the basis of variations in the reserve ratio.

Services of the Reserve Banks. Much of the time and personnel of the Reserve Banks is occupied with a variety of services which they perform for commercial banks and with their functions as fiscal agents, depositaries, and custodians for the United States Treasury and other Government units. A statistical summary of these service functions appears in Tables 96 and 97.

The Reserve Banks are the medium through which Federal Reserve notes are issued and all other kinds of United States money—paper and coin—are put into circulation. They are also the medium through which currency no longer needed by the public is returned from circulation. A nation-wide system for the collection of checks and drafts is conducted for the benefit of member banks and nonmember clearing banks. Reserve Banks also receive from these banks maturing notes and bills for collection.

The principal activities carried on by the Reserve Banks for the Treasury Department are those incident to the issuance, exchange, and redemption of Government securities and the payment of Government checks and coupons. Upon request the Reserve Banks perform services for numerous Government agencies. For some agencies they issue, exchange, and redeem securities; and for some they perform special work such as closing and disbursing loans, holding collateral in safekeeping, and receiving and applying payments.

Table 96 summarizes for all Reserve Banks figures relating to the various service functions performed during each of the years 1920-1941, while Table 97 gives similar information for each Reserve Bank for the years 1921 and 1941. Current statistics, similar to those shown in Table 96, are published each year in the Board's *Annual Report*.

Earnings. Table 98 summarizes the earnings of all Federal Reserve Banks and their disposi-

tion for the years 1914-1941, and Table 99 shows details regarding earnings and expenses of each Reserve Bank in 1941, together with statistics on the number of officers and employees as of the end of the year.

The Federal Reserve Banks are not operated for profit, but they are self-supporting. The nature and the amount of Reserve Bank earnings depend largely upon the demand for Reserve Bank credit on the part of member banks and upon Federal Reserve policy as to open-market operations. Most of the expenses of the Reserve Banks are incurred in collecting checks, supplying currency, and performing other services from which no earnings are derived.

Until 1933, the law required that the net earnings of the Reserve Banks after deduction of the annual 6 per cent cumulative dividend on paid-in capital stock should be allocated to surplus and to a franchise tax paid to the United States Government.⁷ In 1933, Congress abolished the franchise tax and provided that the net earnings of the Reserve Banks should be added to their surplus; at the same time the Reserve Banks were required to subscribe an amount equal to one-half their accumulated surplus, or 140 million dollars, for non-dividend stock of the Federal Deposit Insurance Corporation. While the Reserve Banks continue in operation—and they can not suspend without Congressional action—they may draw upon surplus to absorb losses and to meet expenses and the annual 6 per cent cumulative dividend when earnings are low. In case of liquidation the surplus becomes the property of the United States Government.

In Tables 98 and 99 current earnings are shown by sources—from bills discounted and purchased, from United States Government securities held, and from other forms of Federal Reserve credit. Net earnings are current earnings less current expenses, plus additions and less other deductions. The details of current expenses and of additions to and deductions from current net earnings are shown for 1941 in Table 99. The tables show the disposition of net earnings: payment of dividends specified by law, payment of franchise tax (until 1933), and transfers to surplus accounts. Current figures on the earnings and expenses of the Federal Reserve Banks are published semiannually in the *Federal Reserve Bulletin*.

⁷ Until March 3, 1919, the law provided that net earnings after dividends should be divided equally between franchise tax and surplus until surplus amounted to 40 per cent of paid-in capital stock, after which all of such net earnings should be paid as franchise tax. Thereafter, until June 16, 1933, the law provided that all net earnings after dividends should be added to surplus until it amounted to 100 per cent of subscribed capital stock, after which 90 per cent of such net earnings should be added to surplus and 90 per cent paid as franchise tax.

NO. 85—ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS, DECEMBER 31, 1914-1941

(In thousands of dollars)

Item	1914	1915	1916	1917	1918	1919	1920	1921	1922
<i>Assets</i>									
Gold and gold certificates on hand and due from United States Treasury	227,422	541,585	736,084	1,603,050	2,000,784	1,812,127	1,897,053	2,769,849	2,993,027
Redemption fund—Federal Reserve notes	428	1,125	1,703	19,406	85,440	119,397	162,433	105,146	54,360
Other cash	40,049	12,721	19,325	49,221	59,422	58,964	190,914	135,257	119,045
Total reserves	267,899	555,431	757,112	1,671,677	2,145,655	1,990,488	2,250,400	3,010,252	3,166,438
Nonreserve cash	5,642	4,142	5,789	15,005	45,933	49,595	59,944	59,590	48,722
Redemption fund—Federal Reserve Bank notes			400	537	6,253	13,232	12,588	7,805	2,096
Bills discounted:									
For member banks	9,909	32,300	28,552	660,311	1,765,580	2,215,305	2,687,393	1,144,346	617,780
For nonmember banks, etc.									
Total bills discounted	9,909	32,300	28,552	660,311	1,765,580	2,215,305	2,687,393	1,144,346	617,780
Bills bought:									
Payable in dollars		23,723	128,956	273,237	287,167	574,104	260,406	145,263	272,122
Payable in foreign currencies									
Total bills bought		23,723	128,956	273,237	287,167	574,104	260,406	145,263	272,122
Industrial advances									
United States Government securities, direct and guaranteed:									
Bonds	205	15,856	44,247	51,710	27,964	26,836	26,311	32,470	28,877
Notes			11,167	26,792	9,301	64	73	17,566	180,387
Certificates				43,051	201,404	273,204	260,645	183,492	226,891
Bills									
Total United States Government securities, direct and guaranteed	205	15,856	55,414	121,553	238,669	300,104	287,029	233,528	436,155
Other securities	734	12,300	8,974	4,599	13			379	39
Total bills and securities	10,848	84,179	221,896	1,059,700	2,291,429	3,089,513	3,234,828	1,523,516	1,326,096
Gold held abroad				52,500	5,829	131,321	3,300		
Due from foreign banks					6,770	1,141	1,120	695	702
Federal Reserve notes of other Banks	299	207	252	641	2,537	22,424	31,131	13,753	20,289
Uncollected items	44,519	50,792	222,995	359,547	726,036	1,008,070	637,218	487,581	629,121
Bank premises		145	368	708	8,082	10,475	16,632	35,258	45,278
All other assets	652	1,944	2,156	3,685	11,744	7,658	6,944	12,659	13,227
Total assets	329,859	696,840	1,210,968	3,164,000	5,250,268	6,323,917	6,254,105	5,151,109	5,251,969
<i>Liabilities</i>									
Federal Reserve notes in actual circulation ¹	10,608	188,817	274,795	1,246,761	2,658,952	3,008,878	3,336,281	2,409,392	2,395,789
Federal Reserve Bank note circulation—net				8,000	119,163	260,490	216,641	83,690	2,770
Deposits:									
Member bank—reserve account	264,678	401,175	721,619	1,447,370	1,635,665	1,890,099	1,780,679	1,753,217	1,933,888
United States Treasurer—general account		17,209	27,663	101,236	51,071	30,961	57,415	95,951	10,756
Foreign				3,336	95,976	73,332	5,494	11,555	2,532
Other deposits	36,369	34,082	129,249	30,793	25,409	27,808	17,910	15,359	26,356
Total deposits	301,047	452,466	878,531	1,582,735	1,808,121	2,022,200	1,861,498	1,876,062	1,973,532
Deferred availability items	(²)	(³)	(³)	248,601	526,597	806,667	518,534	447,614	544,797
Other liabilities ⁴	153	643	1,947	6,907	33,931	18,155	19,294	15,643	9,441
Total liabilities	311,808	641,926	1,155,273	3,093,004	5,146,764	6,116,390	5,952,248	4,832,421	4,926,329
<i>Capital Accounts</i>									
Capital paid in	18,051	54,914	55,695	70,740	80,766	87,407	99,821	103,165	107,271
Surplus (section 7)				256	22,738	120,120	202,036	215,523	218,389
Surplus (section 13b)									
Other capital accounts ⁵									
Total liabilities and capital accounts	329,859	696,840	1,210,968	3,164,000	5,250,268	6,323,917	6,254,105	5,151,109	5,251,969
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (per cent) ⁶	*100.3	*94.1	*81.4	59.1	48.0	39.6	43.3	70.2	72.5
Contingent liability on bills purchased for foreign correspondents							16,204	32,257	34,393
Commitments to make industrial advances									

For footnotes see end of table, p. 332.

FEDERAL RESERVE BANKS

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NO. 85—ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS, DECEMBER 31, 1914-1941—Continued

[In thousands of dollars]

Item	1923	1924	1925	1926	1927	1928	1929	1930	1931
<i>Assets</i>									
Gold and gold certificates on hand and due from United States Treasury.....	3,021,284	2,895,288	2,647,224	2,751,777	2,676,163	2,508,332	2,783,764	2,906,008	2,933,276
Redemption fund—Federal Reserve notes.....	58,748	41,245	54,091	66,762	57,024	77,900	73,287	35,211	55,616
Other cash.....	88,902	110,521	123,056	129,314	133,964	124,808	153,877	140,298	168,770
Total reserves.....	3,168,934	3,047,054	2,824,371	2,947,853	2,867,151	2,708,840	3,010,928	3,081,517	3,157,662
Nonreserve cash.....	52,319	62,567	63,137	66,589	76,745	79,885	81,909	79,932	72,612
Redemption fund—Federal Reserve Bank notes.....	28								
Bills discounted:									
For member banks.....	723,068	314,128	635,193	635,963	579,213	1,043,739	631,276	250,590	626,791
For nonmember banks, etc.....		6,000	7,800	665	2,290	12,727	1,145	808	11,502
Total bills discounted.....	723,068	320,128	642,993	636,628	581,503	1,058,466	632,421	251,398	638,293
Bills bought:									
Payable in dollars.....	354,637	385,833	373,442	378,797	391,202	488,053	390,582	327,861	305,258
Payable in foreign currencies.....		1,267	914	2,189	837	1,017	1,627	35,983	33,429
Total bills bought.....	354,637	387,100	374,356	380,986	392,039	489,070	392,209	363,844	338,687
Industrial advances.....									
United States Government securities, direct and guaranteed:									
Bonds.....	29,508	75,265	60,825	47,964	290,704	53,884	76,817	163,785	360,368
Notes.....	86,947	349,354	187,065	87,358	69,114	105,963	215,604	226,473	33,040
Certificates.....	17,111	115,541	126,678	179,498	256,698	68,217	161,916	315,028	271,199
Bills.....							56,250	24,181	152,353
Total United States Government securities, direct and guaranteed.....	133,566	540,160	374,568	314,820	616,516	228,064	510,587	729,467	816,960
Other securities.....	51	2,050	3,205	2,621	880	9,885	12,300	7,143	31,148
Total bills and securities.....	1,211,322	1,249,438	1,395,122	1,335,055	1,590,938	1,783,485	1,547,517	1,351,862	1,825,088
Gold held abroad.....									
Due from foreign banks.....	702	641	641	657	566	728	721	704	8,662
Federal Reserve notes of other Banks.....	21,907	19,224	20,931	24,796	23,504	28,707	42,148	21,993	20,055
Uncollected items.....	543,707	636,973	728,256	705,664	714,068	683,968	706,588	584,783	497,881
Bank premises.....	53,999	57,598	59,176	58,131	57,933	58,591	57,389	57,843	57,668
All other assets.....	13,477	22,885	16,770	11,336	14,681	7,339	11,275	22,024	32,697
Total assets.....	5,066,395	5,096,380	5,109,404	5,150,081	5,345,586	5,351,543	5,458,445	5,200,648	5,672,325
<i>Liabilities</i>									
Federal Reserve notes in actual circulation.....	2,246,073	1,862,062	1,838,164	1,850,827	1,789,867	1,838,194	1,909,723	1,663,538	2,624,471
Federal Reserve Bank note circulation net.....	471								
Deposits:									
Member bank—reserve account.....	1,898,315	2,220,436	2,212,098	2,194,094	2,486,777	2,388,964	2,355,263	2,470,583	1,961,410
United States Treasurer—general account.....	38,074	51,197	16,432	16,953	18,357	23,472	28,852	18,819	53,637
Foreign.....	4,029	18,733	8,247	46,356	4,849	5,775	5,710	5,761	79,099
Other deposits.....	19,161	20,302	20,611	18,376	20,857	21,475	23,580	21,970	30,728
Total deposits.....	1,959,579	2,310,668	2,257,388	2,275,979	2,530,640	2,439,686	2,413,075	2,517,133	2,124,874
Deferred availability items.....	516,803	584,716	665,847	660,893	651,032	659,500	672,922	564,007	478,229
Other liabilities ⁴	11,809	9,059	10,458	9,293	8,247	12,829	14,216	11,694	24,762
Total liabilities.....	4,735,335	4,766,505	4,771,857	4,796,452	4,971,786	4,950,209	5,010,536	4,756,372	5,252,336
<i>Capital Accounts</i>									
Capital paid in.....	110,145	112,038	117,237	124,814	132,481	146,936	170,973	169,640	160,568
Surplus (section 7).....	220,915	217,837	220,310	228,775	233,319	254,398	276,936	274,636	259,421
Surplus (section 13b).....									
Other capital accounts ⁴									
Total liabilities and capital accounts.....	5,066,395	5,096,380	5,109,404	5,150,081	5,345,586	5,351,543	5,458,445	5,200,648	5,672,325
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (per cent) ⁵ :	75.3	73.0	69.0	71.4	66.4	63.3	69.6	73.7	66.5
Contingent liability on bills purchased for foreign correspondents.....	18,995	42,683	70,344	59,453	228,685	324,699	547,962	439,288	250,621
Commitments to make industrial advances.....									

For footnotes see end of table, p. 332.

BANKING AND MONETARY STATISTICS

NO. 85—ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS, DECEMBER 31, 1914-1941—Continued

[In thousands of dollars]

Item	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
<i>Assets</i>										
Gold and gold certificates on hand and due from United States Treasury	3,110,230	3,524,237	5,124,347	7,553,357	8,851,880	9,119,891	11,797,720	15,199,120	19,750,781	20,490,015
Redemption fund—Federal Reserve notes	40,441	44,739	19,060	17,444	12,741	9,436	9,873	9,903	9,692	13,068
Other cash	180,528	224,634	257,577	264,550	256,534	351,698	368,213	315,194	275,109	280,678
Total reserves	3,331,200	3,793,610	5,400,984	7,835,351	9,121,155	9,481,015	12,165,806	15,524,217	20,035,582	21,764,361
Nonreserve cash	87,027									
Redemption fund—Federal Reserve Bank notes		13,082	1,677							
Bills discounted:										
For member banks	233,834	96,873	6,988	4,316	2,612	9,866	3,971	1,720	1,968	2,055
For nonmember banks, etc.	1,098	717	74	356	301			5,045	947	
Total bills discounted	234,932	97,590	7,062	4,672	2,913	9,866	3,971	6,765	2,915	2,055
Bills bought:										
Payable in dollars	8,634	127,392	112							
Payable in foreign currencies	29,489	6,033	5,501	4,656	3,089	540	549			
Total bills bought	33,123	133,425	5,613	4,656	3,089	540	549			
Industrial advances										
United States Government securities, direct and guaranteed:										
Bonds	421,882	443,336	395,665	216,176	490,643	751,539	840,893	1,351,045	1,284,600	1,468,805
Notes	299,703	1,053,300	1,507,116	1,641,597	1,340,983	1,154,997	1,156,947	1,133,225	899,500	777,300
Certificates	718,964	515,769								
Bills	414,613	425,085	527,475	572,958	598,621	657,479	566,175			10,370
Total United States Government securities, direct and guaranteed	1,855,142	2,437,490	2,430,256	2,430,731	2,430,227	2,564,015	2,564,015	2,484,270	2,184,100	2,254,475
Other securities	4,818	1,493		181						
Total bills and securities	2,128,015	2,669,998	2,457,232	2,472,733	2,460,879	2,592,470	2,594,179	2,502,079	2,194,553	2,266,934
Gold held abroad	72,638									
Due from foreign banks	2,976	3,333	805	665	220	179	172	47	47	47
Federal Reserve notes of other Banks	17,819	18,460	28,502	27,445	32,603	30,211	32,570	33,454	31,628	36,287
Uncollected items	382,194	445,628	460,132	603,789	825,221	693,487	710,849	867,206	912,398	1,200,724
Bank premises	56,000	51,584	49,161	47,723	46,142	45,027	42,768	41,749	40,062	40,767
All other assets	37,119	44,693	43,652	38,094	38,473	37,241	44,348	58,583	47,596	43,724
Total assets	6,114,988	7,040,688	8,442,145	11,025,800	12,524,693	12,879,630	15,580,692	19,027,335	23,261,866	24,352,844
<i>Liabilities</i>										
Federal Reserve notes in actual circulation ¹	2,738,608	3,079,543	3,221,107	3,709,074	4,283,537	4,283,611	4,451,824	4,958,546	5,930,997	8,192,169
Federal Reserve Bank note circulation net		208,997	26,390							
Deposits:										
Member bank—reserve account	2,509,490	2,729,442	4,095,946	5,587,208	6,606,430	7,026,809	8,724,050	11,653,232	14,025,633	12,450,333
United States Treasurer—general account	8,262	2,837	120,746	543,770	243,662	142,390	923,225	634,270	368,481	867,493
Foreign	19,446	4,233	19,394	28,935	98,620	171,750	189,211	397,443	1,132,909	774,062
Other deposits	23,687	128,038	169,264	225,896	160,207	235,743	241,512	255,836	599,544	586,170
Total deposits	2,560,885	2,864,550	4,405,350	6,385,809	7,108,919	7,576,692	10,087,998	12,940,781	16,126,567	14,678,058
Deferred availability items	368,300	430,883	455,252	591,556	786,157	674,000	694,217	776,665	832,779	1,106,029
Other liabilities ⁴	17,295	11,818	3,543	4,032	5,000	4,109	2,998	2,558	2,196	2,195
Total liabilities	5,685,097	6,505,791	8,111,642	10,690,471	12,183,613	12,538,412	15,237,037	18,678,550	22,892,539	23,979,351
<i>Capital Accounts</i>										
Capital paid in	151,292	144,693	146,725	130,512	130,836	132,744	134,575	135,509	138,579	142,180
Surplus (section 7)	278,599	277,680	144,893	145,501	145,854	147,739	149,152	151,720	157,064	157,501
Surplus (section 13b)			8,069	24,235	27,190	27,683	27,264	26,839	26,785	26,780
Other capital accounts ⁴		22,524	30,816	35,081	37,200	33,052	33,664	34,627	46,899	47,032
Total liabilities and capital accounts	6,114,988	7,040,688	8,442,145	11,025,800	12,524,693	12,879,630	15,580,692	19,027,335	23,261,866	24,352,844
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (per cent) ⁵	62.9	63.8	70.8	77.6	80.1	79.9	83.7	86.7	90.8	90.8
Contingent liability on bills purchased for foreign correspondents	40,170	3,810	675			1,666	76			
Commitments to make industrial advances			10,047	27,649	20,643	12,928	14,272	9,070	5,226	14,507

¹ Includes Federal Reserve notes held by the United States Treasury or by a Federal Reserve Bank other than the issuing Bank.² Figures not comparable with later years; see introductory text, p. 327.³ Deferred availability items included in deposits 1914-1916.⁴ "Other capital accounts" included with "other liabilities," 1914-1932.⁵ For 1914-1918 the figures are the ratio of total reserves to net deposit and Federal Reserve note liabilities combined—the same basis as the reserve percentages in Table 93; see further comment on ratios prior to 1921 in footnote 6, p. 328.⁶ Guaranteed obligations were not issued until late in 1933 and Reserve Banks were first authorized to purchase them in 1934. The only holdings of such obligations prior to 1939 were \$181,000 at the end of 1935, which were included with "other securities." Beginning with the end of 1939 Reserve Bank holdings of guaranteed securities have been as follows: 1939, \$11,803,000; 1940, \$4,600,000; 1941, \$4,600,000; these holdings were bonds, except \$1,033,000 of notes at the end of 1939.

FEDERAL RESERVE BANKS

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NO. 86—ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK,
DECEMBER 31, 1920, 1929, 1933, AND 1941

[In thousands of dollars]

Item	Boston				New York				Philadelphia			
	1941	1933	1929	1920	1941	1933	1929	1920	1941	1933	1929	1920
<i>Assets</i>												
Gold and gold certificates on hand and due from United States Treasury.....	1,162,307	234,004	260,284	186,664	8,164,207	927,695	733,046	433,201	1,224,286	193,332	198,801	195,290
Redemption fund—Federal Reserve notes.....	4,143	1,077	6,928	18,798	1,047	10,707	16,814	39,000	892	4,188	4,920	8,902
Other cash.....	25,589	18,044	16,772	11,815	46,842	50,104	50,382	144,759	19,345	31,051	12,471	908
Total reserves.....	1,192,039	254,025	283,984	217,275	8,212,096	988,506	800,242	616,960	1,244,523	228,571	216,192	205,125
Nonreserve cash.....			10,902	9,488				12,946	480			3,483
Redemption fund—Federal Reserve Bank notes.....		1,250		1,072		2,871			2,766		1,300	
Bills discounted:												
For member banks.....	260	4,860	26,644	173,368	690	40,349	171,759	871,438	674	25,363	65,777	172,383
For nonmember banks, etc.....					342							
Total bills discounted.....	260	4,860	26,644	173,368	690	40,691	171,759	871,438	674	25,363	65,777	172,383
Bills bought:												
Payable in dollars.....	28,225	29,802	20,878		20,192	181,433	113,740		7,217	8,441	12,689	
Payable in foreign currencies.....	446	76			2,066	312			641	99		
Total bills bought.....	28,671	29,878	20,678		22,258	191,745	113,740		7,858	8,540	12,689	
Industrial advances.....	1,883				1,098				3,468			
United States Government securities, direct and guaranteed:												
Bonds.....	113,230	24,390	3,551	539	385,294	170,047	16,997	1,468	115,799	28,068	3,658	1,434
Notes.....	60,005	70,955	6,072	5	204,178	361,239	131,383	50	61,364	74,042	13,818	
Certificates.....		33,212	11,945	21,519		165,068	68,808	59,666		34,640	19,730	30,461
Bills.....	800	29,114	4,282		2,724	140,401	22,018		819	30,370	4,600	
Total United States Government securities, direct and guaranteed.....												
Other securities.....	174,035	157,671	25,850	22,063	592,196	836,755	239,206	61,184	177,982	167,120	41,806	31,895
1,000					903	7,150			510	1,000		
Total bills and securities.....	176,178	191,202	83,372	216,109	593,984	900,607	609,860	1,046,362	182,124	200,851	117,123	216,967
Gold held abroad.....				241				1,211				264
Due from foreign banks.....	3	256	53		18	1,228	218	1,120	5	367	60	
Federal Reserve notes of other Banks.....	774	466	326	645	4,493	3,726	16,815	14,308	2,700	1,068	268	85
Uncollected items.....	116,287	50,472	78,533	47,644	316,326	126,521	203,188	125,918	84,370	36,898	59,016	58,424
Bank premises.....	2,778	3,224	3,580	2,700	10,507	11,066	15,664	8,680	4,866	3,841	1,762	500
All other assets.....	3,177	395	81	314	11,148	25,103	3,283	1,364	4,061	4,577	106	359
Total assets.....	1,491,186	501,290	460,831	495,488	9,148,572	2,059,628	1,662,216	1,814,169	1,522,649	477,469	398,019	492,264
<i>Liabilities</i>												
Federal Reserve notes in actual circulation ^a	671,656	234,305	206,558	288,780	2,110,650	651,086	318,971	867,481	575,036	236,128	162,344	278,322
Federal Reserve Bank note circulation—net.....		19,976		20,354		54,008		38,833		20,390		22,601
Deposits:												
Member bank—reserve account.....	568,846	165,945	141,547	114,670	5,639,629	1,036,524	985,791	702,430	661,703	129,225	133,193	111,014
United States Treasurer—general account.....	80,782	102	2,013	4,561	220,654	742	5,851	11,298	73,578	83	2,329	1,222
Foreign.....	29,543	304	415	292	308,991	1,460	1,801	2,982	74,057	437	539	320
Other deposits.....	9,527	2,437	67	543	475,283	39,429	10,927	9,171	12,391	9,512	60	1,127
Total deposits.....	688,698	168,788	144,042	120,086	6,642,557	1,078,155	1,004,370	725,861	821,728	130,257	136,121	113,683
Deferred availability items.....	104,811	46,345	76,695	41,762	266,815	119,762	187,721	93,319	90,557	35,044	65,931	51,324
Other liabilities ^b	347	419	193	1,097	143	5,854	3,852	5,888	840	260	191	838
Total liabilities.....	1,465,512	469,833	427,488	472,059	9,020,165	1,908,865	1,514,914	1,731,382	1,488,162	431,079	354,587	466,760
<i>Capital Accounts</i>												
Capital paid in.....	9,403	10,564	11,592	7,718	51,806	58,280	67,301	28,373	11,923	15,917	16,467	8,485
Surplus (section 7).....	10,949	19,840	21,751	15,711	56,651	87,746	80,001	56,414	15,171	27,973	26,965	17,010
Surplus (section 13b).....	2,874				7,070				4,393			
Other capital accounts ^c	2,448	1,053			12,880	4,737			3,000	2,500		
Total liabilities and capital accounts.....	1,491,186	501,290	460,831	495,488	9,148,572	2,059,628	1,662,216	1,814,169	1,522,649	477,469	398,019	492,264
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (percent) ^d	87.6	63.0	81.0	53.1	93.8	57.2	60.5	38.7	89.1	60.9	72.4	52.3
Contingent liabilities on bills purchased for foreign correspondents.....		278	40,454	1,168		1,272	166,928	6,076		400	52,481	1,280
Commitments to make industrial advances.....	139				460				2,617			

For footnotes see end of table, p. 336.

**NO. 88—ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK,
DECEMBER 31, 1920, 1929, 1933, AND 1941—Continued**

[In thousands of dollars]

Item	Cleveland				Richmond				Atlanta			
	1941	1933	1929	1920	1941	1933	1929	1920	1941	1933	1929	1920
<i>Assets</i>												
Gold and gold certificates on hand and due from United States Treasury.....	1,627,213	285,358	247,766	265,557	790,447	160,520	96,197	79,830	551,394	115,060	136,922	76,897
Redemption fund—Federal Reserve notes.....	919	5,216	6,493	15,622	1,437	1,886	3,180	6,797	451	3,157	2,069	10,298
Other cash.....	23,521	15,643	8,618	2,228	14,383	12,076	5,830	363	17,035	11,875	13,925	2,027
Total reserves.....	1,651,653	306,217	262,877	283,407	806,277	183,482	105,207	86,990	568,880	130,092	153,518	88,222
Nonreserve cash.....	6,724	5,950	5,904	5,904	7,335	7,335	7,335	7,335	5,553	5,553	8,299	8,299
Redemption fund—Federal Reserve Bank notes.....	1,356	1,239	267	267	601	601	601	601	1,014	1,014	561	561
Bills discounted:												
For member banks.....	187	6,876	76,719	201,343	4,507	38,036	115,474	14	4,182	29,123	132,601	132,601
For nonmember banks, etc.....			26	3					2	221		
Total bills discounted.....	187	6,876	76,719	201,343	4,533	38,039	115,474	14	4,184	29,347	132,601	132,601
Bills bought:												
Payable in dollars.....	11,589	22,797	27,211	27,211	3,691	13,288	5,048	4,068	19,151	3,571	3,571	3,571
Payable in foreign currencies.....	597	702	235	48	211	211	40	211	211	211	211	211
Total bills bought.....	12,186	23,499	27,211	27,211	3,926	13,336	5,048	4,279	19,196	3,571	3,571	3,571
Industrial advances.....	233	765	765	765				477				
United States Government securities, direct and guaranteed:												
Bonds.....	145,193	32,161	4,055	834	89,615	11,860	3,441	1,233	62,241	11,305	1,172	114
Notes.....	76,943	96,287	12,221	10	47,488	35,510	1,443	32,983	32,983	32,983	3,377	3
Certificates.....	45,069	7,018	23,799	23,799	16,821	2,163	12,262	15,000	15,000	15,000	5,396	16,672
Bills.....	1,026	39,508	6,185	634	14,572	2,512	440	13,208	13,208	13,208		
Total United States Government securities, direct and guaranteed ¹	223,162	213,025	29,479	24,643	137,737	78,563	9,559	13,495	95,664	71,898	9,945	16,789
Other securities.....		1,500										
Total bills and securities.....	223,582	232,087	131,197	253,197	138,502	87,022	61,834	134,017	96,155	80,361	58,488	152,981
Gold held abroad.....			270				162					119
Due from foreign banks.....	4	330	74	2	130	33	2	117	26			
Federal Reserve notes of other Banks.....	2,087	1,026	2,443	1,450	8,760	1,312	5,719	4,110	1,640	2,120	1,723	
Uncollected items.....	149,177	39,660	64,409	66,230	83,669	34,275	52,566	52,540	42,280	14,012	24,620	21,412
Bank premises.....	4,439	6,785	6,288	1,520	2,982	3,128	3,194	1,277	1,948	2,372	2,658	541
All other assets.....	4,613	1,910	1,013	385	2,751	2,553	680	566	1,797	3,775	3,845	352
Total assets.....	2,035,555	589,371	475,005	613,648	1,042,943	312,160	235,137	283,488	715,182	233,383	250,843	275,190
<i>Liabilities</i>												
Federal Reserve notes in actual circulation ²	778,072	290,590	188,198	348,951	431,489	157,541	98,670	155,169	278,564	125,175	143,084	173,406
Federal Reserve Bank note circulation—net.....	25,091	-----	22,735	-----	4,523	-----	11,467	-----	5,121	-----	15,175	
Deposits:												
Member bank—reserve account.....	910,517	182,299	173,739	150,347	451,776	96,255	64,742	57,085	322,452	65,442	62,895	49,172
United States Treasurer—general account.....	72,247	108	1,982	4,562	23,729	338	2,150	2,899	28,685	112	2,484	3,716
Foreign.....	70,240	412	572	328	32,829	163	258	196	20,722	146	210	144
Other deposits.....	16,902	9,284	1,683	125	6,106	3,685	159	91	5,123	6,382	166	159
Total deposits.....	1,078,908	192,193	177,976	155,362	514,440	100,441	67,309	60,271	382,982	72,082	65,763	53,191
Deferred availability items.....	143,848	38,335	62,957	54,553	80,625	32,430	49,683	40,202	39,912	13,332	23,907	20,360
Other liabilities ³	173	222	1,101	1,039	246	65	907	549	44	232	1,848	662
Total liabilities.....	2,000,999	546,431	430,232	582,640	1,026,800	295,000	216,569	267,658	701,502	215,942	234,602	262,794
<i>Capital Accounts</i>												
Capital paid in.....	14,640	12,404	15,632	10,703	5,709	5,035	6,072	5,269	4,880	4,450	5,384	4,053
Surplus (section 7).....	14,345	28,236	29,141	20,305	5,236	10,979	12,496	10,561	5,725	10,417	10,857	8,343
Surplus (section 13b).....	1,007	3,244	3,244	3,244	1,954	1,155	-----	713	2,362	2,574	-----	-----
Other capital accounts ⁴	4,564	2,300	-----	-----	-----	-----	-----	-----	1,767	-----	-----	-----
Total liabilities and capital accounts.....	2,035,555	589,371	475,005	613,648	1,042,943	312,160	235,137	283,488	715,182	233,383	250,843	275,190
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (per cent) ⁴	88.9	63.4	71.8	56.2	85.2	71.1	63.4	40.4	86.0	66.0	73.8	39.4
Contingent liabilities on bills purchased for foreign correspondents.....		377	55,761	1,312		149	25,147	784		134	21,321	576
Commitments to make industrial advances.....	1,043				857				1,767			

For footnotes see end of table, p. 336.

NO. 86—ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK,
DECEMBER 31, 1920, 1929, 1933, AND 1941—Continued

[In thousands of dollars]

Item	Chicago				St. Louis				Minneapolis			
	1941	1933	1929	1920	1941	1933	1929	1920	1941	1933	1929	1920
<i>Assets</i>												
Gold and gold certificates on hand and due from United States Treasury.....	3,423,782	874,120	429,628	263,226	632,041	161,949	111,148	76,228	394,665	96,322	88,496	43,491
Redemption fund—Federal Reserve notes.....	1,122	6,841	11,420	33,461	643	1,304	5,734	6,404	401	1,612	3,970	3,098
Other cash.....	38,858	33,316	12,652	14,440	17,602	11,084	8,581	6,088	5,418	8,322	2,731	250
Total reserves.....	3,463,762	914,286	453,700	311,127	650,286	174,337	125,463	88,720	400,484	106,256	95,197	46,839
Nonreserve cash.....	—	—	12,405	2,548	—	—	6,531	3,855	—	—	2,467	602
Redemption fund—Federal Reserve Bank notes.....	—	1,879	—	1,779	—	494	—	623	—	593	—	480
Bills discounted:												
For member banks.....	18	4,053	112,650	475,563	—	1,406	17,938	114,933	50	1,868	10,169	81,654
For nonmember banks, etc.....	—	—	18	—	—	9	—	—	—	4	—	8
Total bills discounted.....	18	4,053	112,668	475,563	—	1,415	17,938	114,933	50	1,872	10,177	81,654
Bills bought:												
Payable in dollars.....	—	13,297	37,420	25,741	—	4,532	9,760	1,199	—	3,080	6,610	1,313
Payable in foreign currencies.....	—	794	141	—	—	161	41	—	—	109	26	—
Total bills bought.....	—	14,091	37,561	25,741	—	4,693	9,801	1,199	—	3,189	6,636	1,313
Industrial advances.....	306	—	—	—	300	—	—	—	—	514	—	—
United States Government securities, direct and guaranteed:												
Bonds.....	188,906	78,950	25,438	4,490	73,695	14,493	3,044	1,153	43,272	16,315	5,996	116
Notes.....	105,406	177,161	12,209	—	39,053	41,901	12,765	—	22,931	26,292	5,693	—
Certificates.....	—	109,753	22,052	39,612	—	19,612	9,650	16,023	—	12,292	3,123	8,480
Bills.....	1,406	73,479	8,247	—	521	17,194	3,807	—	306	10,769	2,061	—
Total United States Government securities, direct and guaranteed ¹	305,718	437,343	68,846	44,102	113,269	93,200	29,266	17,176	66,509	65,668	16,873	8,596
Other securities.....	—	—	1,500	—	—	—	30	—	—	80	120	—
Total bills and securities.....	306,042	455,487	220,575	545,406	113,569	99,308	57,035	133,308	67,073	70,809	33,806	91,563
Gold held abroad.....	—	—	—	393	—	—	—	155	—	9	—	89
Due from foreign banks.....	6	455	99	—	1	14	29	—	(5)	—	9	18
Federal Reserve notes of other Banks.....	3,449	4,238	3,429	6,516	2,430	1,157	2,510	704	651	658	2,277	422
Uncollected items.....	180,907	54,510	80,605	80,180	49,586	18,732	32,600	34,885	26,571	10,641	12,514	20,582
Bank premises.....	2,971	7,375	8,295	2,351	2,155	3,111	3,811	541	1,338	1,657	2,018	590
All other assets.....	5,466	1,549	559	742	2,027	413	297	310	1,300	1,474	542	249
Total assets.....	3,962,603	1,439,779	779,667	951,042	820,054	297,566	228,276	263,101	497,426	192,097	148,839	161,416
<i>Liabilities</i>												
Federal Reserve notes in actual circulation ²	1,719,536	784,759	304,538	545,395	322,068	144,307	94,744	135,785	206,510	92,896	66,856	79,498
Federal Reserve Bank note circulation—net.....	—	28,737	—	38,856	—	8,067	—	9,487	—	7,718	—	7,655
Deposits:												
Member bank—reserve account.....	1,762,132	494,813	331,302	249,772	363,642	97,260	79,771	66,903	178,535	62,013	56,861	43,520
United States Treasurer—general account.....	156,906	76	2,930	12,532	39,646	100	1,197	2,618	52,460	91	2,129	1,555
Foreign.....	91,617	541	768	476	22,904	141	224	188	16,796	96	140	108
Other deposits.....	3,496	18,243	1,484	1,390	12,594	12,357	303	528	10,815	4,095	268	425
Total deposits.....	2,014,151	513,673	336,484	264,170	438,786	109,858	81,495	70,237	258,606	66,295	59,398	45,608
Deferred availability items.....	180,340	55,689	76,345	55,911	47,312	20,476	34,549	34,031	22,554	11,128	11,535	17,493
Other liabilities ³	165	733	2,193	3,817	32	212	1,343	850	84	3,229	816	721
Total liabilities.....	3,914,192	1,383,591	719,560	908,149	808,198	282,920	212,131	250,390	487,754	181,266	138,605	150,975
<i>Capital Accounts</i>												
Capital paid in.....	15,613	12,790	20,013	13,913	4,417	3,944	5,268	4,365	3,003	2,878	3,001	3,461
Surplus (section 7).....	22,925	40,429	40,094	28,980	4,966	9,849	10,877	8,346	3,152	6,929	7,143	6,980
Surplus (section 13b).....	1,429	—	—	—	529	—	—	—	1,000	—	—	—
Other capital accounts ⁴	8,444	2,969	—	—	1,944	853	—	—	2,517	1,026	—	—
Total liabilities and capital accounts.....	3,962,603	1,439,779	779,667	951,042	820,054	297,566	228,276	263,101	497,426	192,097	148,839	161,416
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (per cent) ⁵	92.8	70.4	70.8	38.4	85.5	68.6	71.2	43.1	86.1	66.7	75.4	37.4
Contingent liabilities on bills purchased for foreign correspondents.....	—	495	74,895	1,904	—	130	21,867	752	—	88	13,667	432
Commitments to make industrial advances.....	1,874	—	—	—	—	1,226	—	—	—	28	—	—

For footnotes see end of table, p. 336.

BANKING AND MONETARY STATISTICS

NO. 86—ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK,
DECEMBER 31, 1920, 1929, 1933, AND 1941—Continued

[In thousands of dollars]

Item	Kansas City				Dallas				San Francisco			
	1941	1933	1929	1920	1941	1933	1929	1920	1941	1933	1929	1920
<i>Assets</i>												
Gold and gold certificates on hand and due from United States Treasury.....												
Redemption fund—Federal Reserve notes.....	557,610	145,530	128,478	68,751	414,284	77,692	65,344	36,566	1,547,779	243,646	287,654	171,412
Other cash.....	754 11,759	1,170 9,397	3,241 6,172	5,255 2,333	566 13,784	865 6,797	1,459 4,346	4,431 4,456	1,293 26,532	5,816 16,925	6,459 11,397	10,369 1,162
Total reserves.....	570,123	156,097	137,891	76,339	428,634	85,354	71,149	45,453	1,575,604	266,387	305,510	182,943
Nonreserve cash.....			2,867	4,721			4,286	3,211			7,835	4,215
Redemption fund—Federal Reserve Bank notes.....		524		916		708		586		820		665
Bills discounted:												
For member banks.....	953	1,421	29,315	110,341		109	573	13,291	70,697		1,415	38,932
For nonmember banks, etc.....			334				310				24	561
Total bills discounted.....	953	1,421	29,649	110,341		109	883	13,291	70,697		1,430	39,513
Bills bought:												
Payable in dollars.....	4,391	8,161	2,171				9,073	9,175	247		18,037	34,539
Payable in foreign currencies.....	175	34					175	34			423	74
Total bills bought.....	4,566	8,195	2,171				9,248	9,209	247		18,460	34,613
Industrial advances.....	92				244					124		
United States Government securities, direct and guaranteed:												
Bonds.....	62,593	14,109		8,867	51,197	18,528	9,465	3,975	125,770	25,110		2,088
Notes.....	33,168	36,910	263	1	27,131	25,526	5,760	4	68,650	75,182	10,600	
Certificates.....		17,275	2,800	12,821		11,948	7,115	8,300		35,189	1,216	11,030
Bills.....	443	15,147			362	10,473	2,538			889	30,850	
Total United States Government securities, direct and guaranteed ¹	96,204	83,441	3,063	21,689	78,690	66,475	24,878	12,279	193,309	166,331	11,818	13,118
Other securities.....												
Total bills and securities.....	97,249	89,428	40,907	134,201	79,043	76,606	47,378	33,223	193,433	186,230	85,942	227,514
Gold held abroad.....				158				86				152
Due from foreign banks.....	1	97	24		1	97	24			4	233	53
Federal Reserve notes of other Banks.....	2,071	1,147	1,796	247	1,367	494	880	1,001	3,395	1,530	3,555	4,030
Uncollected items.....	47,535	23,767	38,841	50,745	37,094	15,723	27,137	38,703	66,982	20,419	32,559	39,865
Bank premises.....	2,880	3,485	3,972	1,040	1,137	1,750	1,876	1,639	2,766	4,080	4,281	253
All other assets.....	1,783	1,151	164	290	1,509	914	359	674	4,083	879	346	1,339
Total assets.....	721,642	275,696	226,462	268,657	548,785	181,646	153,089	174,660	1,846,247	480,594	440,061	460,976
<i>Liabilities</i>												
Federal Reserve notes in actual circulation ²	263,578	106,814	89,434	111,578	135,271	42,888	46,947	78,453	699,730	213,054	189,370	272,463
Federal Reserve Bank note circulation ³		9,615		14,221		11,344		7,101		14,407		8,156
Deposits:												
Member bank—reserve account.....	344,996	118,731	86,408	74,318	306,697	95,937	63,697	46,995	930,408	184,998	175,317	114,453
United States Treasurer—general account.....	35,850	67	1,555	4,909	38,989	60	1,321	1,660	45,967	868	2,911	5,883
Foreign.....	22,141	121	185	192	22,141	121	185	104	58,081	291	404	184
Other deposits.....	1,029	4,010	141	486	1,312	1,799	63	142	30,692	16,805	8,530	3,723
Total deposits.....	404,016	122,929	88,289	79,905	367,139	97,917	65,266	48,001	1,065,148	202,982	187,162	124,243
Deferred availability.....	41,734	23,555	34,804	47,631	34,806	16,414	28,871	28,235	53,615	18,373	31,924	33,713
Other liabilities ³	44	350	487	1,708	72	191	617	844	5	51	668	1,280
Total liabilities.....	710,272	263,263	213,014	255,043	537,288	168,754	130,701	164,534	1,818,507	448,847	400,133	439,855
<i>Capital Accounts</i>												
Capital paid in.....	4,600	4,077	4,286	4,455	4,359	3,719	4,453	4,099	11,827	10,637	11,414	6,927
Surplus (section 7).....	3,613	7,744	9,162	9,159	3,976	8,043	8,935	6,033	10,792	19,495	19,514	14,194
Surplus (section 13b).....	1,137				1,263				2,121			
Other capital accounts ³	2,020	612			1,899	1,130			3,000	1,615		
Total liabilities and capital accounts.....	721,642	275,696	226,462	268,657	548,785	181,646	153,069	174,660	1,846,247	480,594	440,061	460,976
Ratio of total reserves to deposit and Federal Reserve note liabilities combined (per cent) ⁴	85.3	67.9	77.6	39.9	85.3	60.8	63.4	35.4	89.3	64.0	81.1	46.1
Contingent liabilities on bills purchased for foreign correspondents.....		110	18,040	768		110	18,040	416		267	39,361	736
Commitments to make industrial advances.....	1,550				23				3,063			

¹ Guaranteed obligations were not issued until late in 1933 and Reserve Banks were first authorized to purchase them in 1934. See footnote 6, Table 85, p. 332.

² Includes Federal Reserve notes held by the United States Treasury or by a Federal Reserve Bank other than the issuing Bank.

³ "Other capital accounts" included with "other liabilities" in 1920 and 1929.

⁴ See comment concerning ratios prior to 1921 in footnote 6, p. 328.

⁵ Less than \$500.

NO. 87—PRINCIPAL ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK, DECEMBER 31, 1914-1941

(In thousands of dollars)

Year	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Total reserves													
1914.....	267,899	13,955	109,014	20,009	18,693	8,801	5,326	38,942	10,695	10,183	11,077	6,696	14,508
1915.....	555,431	29,240	270,122	29,658	32,845	25,095	23,192	41,202	18,116	21,123	20,160	24,292	20,386
1916.....	757,112	40,458	302,410	41,367	44,114	41,198	34,765	61,563	28,730	36,503	47,391	42,719	35,894
1917.....	1,671,677	82,140	631,832	117,802	122,776	60,668	70,435	223,483	57,035	68,648	81,563	63,755	91,540
1918.....	2,145,655	110,443	670,517	133,614	206,155	85,195	63,663	422,757	89,024	92,987	81,567	38,564	151,169
1919.....	1,990,488	146,200	547,161	130,859	180,574	75,007	100,182	365,717	90,756	49,264	70,273	55,997	178,498
1920.....	2,250,400	217,275	616,960	205,125	283,407	86,990	89,222	311,127	88,720	46,839	76,339	45,453	182,943
1921.....	3,010,252	251,760	1,131,540	219,653	243,286	71,557	76,282	455,472	106,641	60,687	74,658	35,964	282,752
1922.....	3,166,438	220,302	985,839	249,562	291,057	111,081	141,697	561,765	117,279	81,908	93,946	44,488	267,516
1923.....	3,168,934	243,024	895,932	259,781	314,937	123,447	127,709	553,390	102,331	89,933	98,747	58,324	301,002
1924.....	3,047,054	233,840	981,470	236,561	238,245	125,486	176,318	382,952	103,563	101,480	113,883	75,210	278,046
1925.....	2,824,371	178,703	956,221	221,722	313,406	108,260	123,425	335,825	58,982	87,344	98,795	55,869	285,819
1926.....	2,947,853	193,238	984,076	185,323	275,047	117,955	178,627	390,017	80,078	93,121	108,729	76,772	264,870
1927.....	2,867,151	208,914	893,200	149,980	278,453	73,172	179,275	428,017	86,350	77,063	103,859	69,203	319,685
1928.....	2,708,840	189,707	738,738	185,584	250,525	90,098	127,709	475,675	93,348	88,160	124,430	76,604	268,262
1929.....	3,010,928	283,984	800,242	216,192	262,877	105,207	153,516	453,700	125,463	95,197	137,891	71,149	305,510
1930.....	3,081,517	211,365	1,047,001	247,426	286,567	120,124	159,425	375,462	113,632	68,669	99,571	53,528	298,747
1931.....	3,157,662	230,799	881,477	242,941	338,076	101,455	115,622	625,870	101,816	79,908	105,436	61,975	272,287
1932.....	3,331,200	227,945	1,068,473	205,377	260,074	97,482	87,227	851,539	101,113	58,994	93,820	41,741	237,418
1933.....	3,793,610	254,025	988,506	228,571	306,217	183,482	130,092	914,286	174,337	106,256	166,097	85,354	266,387
1934.....	5,400,984	394,982	1,894,939	309,305	398,728	200,395	139,177	1,080,511	206,277	151,469	199,352	115,088	330,763
1935.....	7,835,351	552,536	3,377,145	405,476	536,128	246,886	188,224	1,373,125	244,920	145,513	209,022	136,210	420,166
1936.....	9,121,155	575,952	3,505,237	520,980	686,072	319,670	266,598	1,695,557	273,418	184,211	268,039	177,255	648,190
1937.....	9,481,015	539,154	3,666,028	502,331	700,416	320,985	249,282	1,804,394	299,352	195,865	291,812	196,217	715,199
1938.....	12,165,806	696,759	5,221,005	576,918	808,443	379,784	291,376	2,252,400	327,307	249,844	319,624	225,089	807,187
1939.....	15,524,217	895,288	7,298,769	873,603	1,050,066	426,761	318,237	2,496,192	432,453	288,055	386,748	257,819	840,248
1940.....	20,035,582	1,164,001	9,809,823	1,066,384	1,352,036	573,208	404,319	2,937,028	511,228	318,004	436,407	294,678	1,168,466
1941.....	20,764,361	1,192,039	8,212,096	1,244,523	1,651,653	806,277	568,880	3,463,762	650,286	400,484	570,123	428,634	1,575,804
Bills discounted													
1914.....	9,909	154	279	786	506	2,022	1,079	2,617	288	420	79	927	752
1915.....	32,300	236	236	168	528	7,501	8,074	3,981	1,220	1,244	3,758	4,887	467
1916.....	28,552	3,746	7,071	1,563	1,007	2,880	2,964	4,438	1,301	1,985	515	831	251
1917.....	660,811	65,882	250,309	35,912	42,896	29,565	14,524	105,119	33,460	13,070	35,054	8,740	25,780
1918.....	1,765,580	133,575	697,342	178,820	127,334	86,242	84,036	169,118	70,703	36,672	57,454	45,525	78,759
1919.....	2,215,305	188,039	790,803	209,855	164,517	105,002	93,052	286,908	77,679	73,857	93,380	58,316	73,897
1920.....	2,687,393	173,368	871,438	172,383	201,343	115,474	132,601	475,563	114,933	81,654	110,341	70,697	167,698
1921.....	1,144,346	59,171	209,080	88,552	114,504	94,668	90,827	185,520	63,053	51,212	69,979	50,597	67,003
1922.....	617,780	61,584	184,289	49,610	38,541	53,285	26,332	73,871	30,082	21,916	26,544	14,422	37,304
1923.....	723,068	67,701	164,535	58,924	49,018	52,022	55,742	95,334	57,282	18,657	41,867	8,872	53,114
1924.....	320,128	28,994	83,068	36,806	42,775	33,890	16,334	38,718	10,424	4,668	5,252	2,041	16,198
1925.....	642,993	53,691	235,050	53,982	66,963	44,416	27,748	89,037	23,227	3,678	15,891	4,280	25,030
1926.....	636,828	66,103	184,475	67,841	79,442	23,509	36,874	97,831	31,129	4,038	6,612	4,772	34,200
1927.....	581,503	28,598	281,338	67,371	60,845	25,424	28,203	52,670	19,417	1,905	9,634	878	5,220
1928.....	1,056,466	69,244	463,980	84,314	92,702	38,581	41,020	146,519	35,539	4,495	31,143	11,161	37,788
1929.....	632,421	26,644	171,759	65,777	76,719	38,939	29,347	112,668	17,938	10,177	29,649	13,291	39,513
1930.....	251,398	13,238	61,898	25,663	37,216	22,766	18,069	22,804	11,301	3,576	15,042	4,342	15,483
1931.....	638,293	43,205	149,951	116,412	92,609	33,377	34,902	74,496	16,886	7,571	27,726	10,416	30,742
1932.....	234,932	11,813	53,601	47,600	20,076	16,209	14,949	14,969	6,338	9,604	11,512	5,202	23,059
1933.....	97,590	4,860	40,691	25,363	8,876	4,533	4,184	4,053	1,415	1,872	1,421	883	1,439
1934.....	7,062	1,055	4,228	993	315	139	57	2	3	126	12	12	132
1935.....	4,672	368	3,030	378	43	58	38	41	18	42	619	12	25
1936.....	2,913	1,092	1,146	313	28	163	31	35	40	10	22	12	21
1937.....	9,866	651	3,120	2,153	673	595	960	229	23	175	1,056	43	158
1938.....	3,971	41	1,045	1,177	245	207	186	129	45	134	641	24	97
1939.....	6,765	30	2,348	663	655	272	210	643	201	266	931	150	396
1940.....	2,915	100	736	465	300	51	38	157	28	216	.715	40	69
1941.....	2,955	260	690	674	187	-----	14	18	-----	50	953	109	-----

BANKING AND MONETARY STATISTICS

NO. 87—PRINCIPAL ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK, DECEMBER 31, 1914-1941—Continued

[In thousands of dollars]

Year	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
United States Government securities													
1914.	205												
1915.	15,856	986		1,994	2,357			4,231	970	1,329	2,119	870	1,000
1916.	55,414	2,332	2,248	2,825	7,979	3,262	2,534	10,375	3,094	3,142	9,456	5,033	3,134
1917.	121,553	2,804	24,662	9,650	39,539	3,205	3,888	10,385	3,677	3,229	10,633	5,926	3,955
1918.	238,669	8,521	130,299	11,429	12,835	6,018	6,620	20,122	7,721	5,267	13,262	8,360	8,185
1919.	300,104	22,344	69,028	32,072	24,427	13,495	16,045	44,265	18,391	8,595	23,935	13,031	14,476
1920.	287,029	22,063	61,184	31,895	24,643	13,495	16,789	44,102	17,176	8,596	21,689	12,279	13,118
1921.	233,528	11,306	103,525	12,362	13,682	4,993	18,880	26,644	7,933	4,565	14,254	4,530	10,854
1922.	436,155	29,593	167,252	29,190	25,730	1,291	2,372	62,833	19,551	13,071	39,189	11,308	34,766
1923.	133,566	9,862	46,758	12,952	11,195	1,341	384	10,757		10,036	14,418	6,680	9,185
1924.	640,180	36,660	169,898	29,889	60,050	4,611	3,785	80,370	15,088	25,788	33,381	25,497	55,143
1925.	374,568	12,735	57,109	24,063	36,409	8,944	19,764	52,802	24,347	19,078	37,460	31,820	49,938
1926.	314,820	10,164	58,884	20,230	36,155	7,417	1,890	48,758	21,072	17,039	29,225	23,339	40,667
1927.	816,516	33,358	181,480	45,664	61,510	12,452	13,585	89,098	38,183	23,900	38,342	31,989	46,075
1928.	228,064	8,173	49,377	21,447	32,962	3,427	7,255	35,850	21,043	10,907	10,513	10,008	17,102
1929.	510,587	25,850	239,208	41,806	29,479	9,559	9,945	68,846	29,266	16,873	3,063	24,578	11,816
1930.	729,467	49,925	283,332	54,204	62,925	13,907	7,877	89,003	26,383	27,302	31,611	31,316	51,082
1931.	816,980	61,002	309,356	68,652	73,251	19,081	13,938	105,531	27,099	27,668	18,708	29,864	62,810
1932.	1,855,142	96,668	733,354	139,269	181,682	47,132	47,404	262,210	66,166	54,850	57,252	45,721	123,444
1933.	2,437,490	157,671	836,755	167,120	213,025	78,563	71,808	437,343	93,200	65,668	83,441	66,475	166,331
1934.	2,430,256	157,671	777,818	167,120	213,025	103,563	94,277	428,343	93,200	65,589	91,844	71,475	166,331
1935.	2,430,731	157,671	741,883	177,120	218,025	116,716	94,209	365,689	108,200	75,568	107,344	78,075	199,331
1936.	2,430,227	174,190	645,243	208,990	245,769	125,510	99,188	283,933	115,809	90,707	125,855	100,637	214,396
1937.	2,564,015	186,794	739,704	216,853	249,591	134,396	112,238	321,991	112,483	83,009	125,263	99,731	221,962
1938.	2,564,015	192,971	815,422	222,781	257,820	120,321	104,522	276,389	106,791	56,815	113,248	94,258	202,697
1939.	2,484,270	180,381	771,537	212,605	259,222	128,854	100,392	273,146	84,222	67,441	112,204	90,045	204,131
1940.	2,184,100	156,781	645,355	183,007	218,731	116,900	83,784	249,339	94,376	62,247	107,043	84,922	182,615
1941.	2,254,475	174,035	592,196	177,982	223,162	137,737	95,664	305,718	113,269	66,509	96,204	78,690	193,309
Federal Reserve notes													
1914.	10,608	99	4,519	732	142	780	434	1,951	639	247	332	410	323
1915.	188,817	9,298	73,301	8,780	10,729	14,772	17,672	2,665	8,133	13,131	10,435	14,689	5,212
1916.	274,795	12,887	93,427	16,899	10,243	19,095	24,678	4,526	16,459	18,109	21,718	23,656	13,098
1917.	1,246,761	73,199	397,354	92,977	101,883	56,564	64,914	180,629	59,923	49,414	55,372	46,787	67,745
1918.	2,658,952	160,726	729,726	229,112	251,783	137,478	120,672	428,821	120,038	96,570	112,445	59,231	212,244
1919.	3,008,878	244,092	807,616	237,051	284,738	145,765	155,511	500,139	145,298	87,187	104,089	74,930	242,462
1920.	3,338,281	288,780	867,481	278,322	348,951	155,169	173,406	545,305	135,785	70,498	111,578	79,453	272,463
1921.	2,409,392	202,635	663,363	200,724	214,775	107,101	121,471	402,463	95,246	56,789	60,044	35,470	240,411
1922.	2,396,789	201,814	597,071	214,067	242,565	101,147	124,036	420,506	93,659	58,735	69,387	37,761	235,041
1923.	2,246,673	220,115	420,371	221,038	243,323	104,158	140,894	406,901	75,872	64,952	67,168	52,802	229,082
1924.	1,562,062	207,389	387,353	168,737	198,515	87,579	142,879	196,529	57,813	71,761	72,836	55,641	215,030
1925.	1,663,164	174,559	393,037	155,933	232,615	93,112	168,966	180,118	40,305	70,161	73,795	47,437	208,126
1926.	1,850,827	154,363	416,874	134,067	219,961	84,320	165,827	249,693	48,396	68,891	72,523	48,803	187,109
1927.	1,789,867	149,631	300,343	137,552	216,595	77,405	144,097	265,293	55,666	61,224	67,189	47,472	176,400
1928.	1,638,194	161,292	354,192	142,949	216,890	86,339	134,966	323,500	64,463	65,274	70,663	48,585	169,000
1929.	1,909,723	206,558	318,971	162,344	188,198	98,670	143,084	304,538	94,744	66,856	89,434	46,947	189,379
1930.	1,663,538	132,035	384,976	153,727	194,948	100,515	133,854	84,599	53,595	68,424	31,901	185,839	
1931.	2,624,471	194,460	674,186	269,372	320,335	109,347	120,626	519,471	86,941	69,130	82,711	46,813	231,079
1932.	2,738,908	195,980	587,566	238,125	285,386	101,501	97,139	692,150	103,930	80,967	90,490	38,783	226,611
1933.	3,070,543	234,305	651,086	236,128	280,590	157,541	125,175	784,759	144,307	92,896	106,814	42,688	213,054
1934.	3,221,107	270,943	680,935	240,444	306,826	167,825	132,968	788,033	142,880	106,686	117,654	53,846	211,308
1935.	3,709,074	316,739	807,718	271,870	352,515	181,523	156,385	851,080	110,562	141,690	76,064	279,624	
1936.	4,283,537	361,758	921,697	312,078	418,454	208,787	189,101	963,398	183,580	136,096	162,081	91,863	234,644
1937.	4,283,611	285,413	964,902	318,035	433,328	209,905	162,016	993,362	182,088	137,570	167,924	86,374	242,694
1938.	4,451,824	384,130	1,029,296	320,562	427,467	208,287	151,398	996,721	183,131	136,857	171,390	81,375	261,210
1939.	4,958,546	408,195	1,269,922	348,938	463,123	229,550	162,941	1,085,378	193,549	141,427	183,908	83,575	288,040
1940.	5,930,997	479,728	1,576,404	410,704	540,941	283,520	195,853	1,262,396	221,148	158,709	211,215	97,865	492,514
1941.	8,192,109	671,656	2,110,650	575,036	778,072	431,489	278,564	1,719,536	322,068	206,510	263,578	135,271	699,739

FEDERAL RESERVE BANKS

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NO. 87—PRINCIPAL ASSETS AND LIABILITIES OF EACH FEDERAL RESERVE BANK, DECEMBER 31, 1914-1941—Continued

[In thousands of dollars]

Year	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Total deposits													
1914 ¹	301,047	14,606	127,988	19,453	17,349	9,207	6,205	44,193	12,050	10,490	13,392	12,353	13,761
1915 ¹	452,466	30,152	200,094	28,631	25,713	17,974	14,490	56,840	16,102	13,891	15,426	15,183	17,970
1916 ¹	878,531	59,948	274,679	66,331	75,585	45,000	31,509	111,958	45,887	34,774	54,806	33,580	44,474
1917	1,582,735	85,470	683,370	90,646	140,428	47,687	41,701	177,354	52,338	48,134	82,109	51,625	81,873
1918	1,808,121	112,716	817,125	105,582	124,383	57,069	49,277	239,346	60,293	54,400	73,459	35,340	79,131
1919	2,022,200	124,260	807,195	125,089	137,218	69,167	63,374	268,304	78,582	56,603	95,920	68,314	127,874
1920	1,861,498	120,066	725,861	113,683	155,362	60,271	53,191	284,170	70,237	45,608	79,905	48,901	124,243
1921	1,876,082	120,214	773,165	107,702	137,991	61,021	54,516	249,214	69,264	46,965	78,808	48,013	129,209
1922	1,973,532	127,856	760,963	119,917	146,737	62,960	53,744	286,854	76,936	51,026	87,351	55,639	143,549
1923	1,959,579	126,110	734,826	121,903	156,575	67,583	57,571	272,009	73,608	49,817	77,810	61,335	180,432
1924	2,310,668	144,042	928,980	132,635	168,345	69,090	68,778	320,183	83,650	58,025	95,597	87,717	175,646
1925	2,257,388	143,506	861,714	141,739	175,153	70,328	79,597	308,982	84,052	54,968	96,459	67,363	173,527
1926	2,275,979	151,235	871,302	143,030	183,723	71,280	71,413	319,046	84,655	53,566	89,866	65,201	171,662
1927	2,630,640	160,318	1,024,250	145,776	185,507	75,195	75,135	349,941	91,542	57,123	97,869	72,010	195,974
1928	2,439,686	147,848	988,777	135,188	185,498	66,583	65,742	347,172	85,555	57,911	92,199	72,448	104,765
1929	2,413,675	144,042	1,004,370	136,121	177,978	67,309	65,763	336,484	81,495	58,398	88,289	65,266	187,162
1930	2,517,133	152,255	1,077,847	144,604	191,889	61,673	62,911	365,152	71,351	49,998	89,529	58,498	191,426
1931	2,124,874	157,829	862,068	135,490	165,102	52,570	51,354	298,334	65,840	49,912	79,028	52,872	154,475
1932	2,560,885	121,718	1,271,867	124,375	152,951	53,078	51,750	416,028	64,355	39,037	69,524	48,148	145,854
1933	2,864,550	168,788	1,078,155	139,257	192,193	100,441	72,082	513,673	109,858	66,295	122,929	97,917	202,962
1934	4,405,350	265,599	1,909,752	219,866	285,100	135,135	95,105	670,969	151,150	106,721	169,333	125,393	271,218
1935	6,385,809	378,701	3,254,054	297,900	380,034	182,455	121,356	848,370	183,761	107,138	172,746	131,663	327,631
1936	7,108,919	373,372	3,183,684	398,896	500,110	232,428	171,148	984,855	200,896	133,823	229,976	179,067	520,664
1937	7,576,692	426,166	3,361,083	385,409	501,702	242,513	195,881	1,062,028	224,785	127,568	248,312	202,282	588,983
1938	10,087,998	492,229	4,932,483	458,830	619,753	290,692	240,367	1,502,037	255,974	165,228	259,942	230,366	639,497
1939	12,940,781	658,262	6,760,862	719,877	839,402	328,574	255,318	1,654,213	321,949	194,691	296,539	259,395	651,699
1940	16,126,567	825,617	8,814,760	819,863	1,014,140	404,335	292,150	1,893,853	381,180	219,758	332,188	276,895	851,728
1941	14,678,058	688,698	6,642,557	821,729	1,078,906	514,440	382,982	2,014,151	438,786	258,606	404,916	367,139	1,065,148
Member bank reserve balances													
1914 ²	264,678	14,211	110,115	19,322	16,808	7,931	5,680	39,408	11,980	9,931	8,885	6,881	13,526
1915 ²	401,175	27,888	179,433	25,424	28,121	11,038	8,780	54,110	13,077	13,865	14,930	10,019	17,510
1916 ²	721,619	56,757	237,907	61,533	64,586	25,451	21,813	95,357	30,894	29,535	44,191	25,743	37,852
1917	1,447,370	82,842	652,792	84,574	109,725	45,357	36,850	169,174	45,797	39,348	72,976	44,155	63,780
1918	1,635,665	101,806	705,062	99,720	123,424	54,162	46,222	230,605	52,831	48,826	67,318	32,453	73,236
1919	1,890,099	117,294	755,951	110,541	128,415	62,712	58,388	257,979	72,283	53,828	90,406	63,372	117,930
1920	1,780,679	114,670	702,430	111,014	150,347	57,085	49,172	249,772	66,903	43,320	74,318	46,995	114,453
1921	1,753,217	110,760	726,098	104,706	130,933	56,128	42,967	237,012	64,613	43,524	71,996	43,372	121,108
1922	1,933,888	126,342	749,006	119,075	144,487	61,527	52,399	282,901	73,798	49,310	82,782	54,461	137,801
1923	1,898,315	123,637	712,858	119,129	151,670	65,582	54,697	268,212	70,100	46,904	74,923	58,115	152,488
1924	2,220,436	140,102	883,861	129,677	163,019	66,295	62,897	312,395	80,511	55,967	92,692	65,828	167,192
1925	2,212,098	141,802	847,249	139,272	171,928	68,037	78,276	306,521	81,447	53,071	93,382	66,203	184,910
1926	2,194,094	147,016	835,980	130,247	178,472	68,973	66,742	311,664	82,116	50,946	86,728	82,898	183,332
1927	2,486,777	158,024	1,009,923	143,833	182,380	73,715	73,243	345,876	88,862	54,836	95,046	70,970	189,269
1928	2,388,964	146,177	970,895	133,515	182,774	64,705	63,385	343,099	83,560	56,067	89,991	71,017	183,779
1929	2,355,263	141,547	985,791	133,193	173,739	64,742	62,895	331,302	79,771	56,861	86,408	63,697	176,317
1930	2,470,583	150,936	1,062,276	142,539	186,377	60,820	61,014	360,832	69,521	48,447	87,705	57,533	182,583
1931	1,981,410	149,287	795,015	123,939	147,646	47,256	46,368	283,976	59,456	45,827	75,229	48,811	138,600
1932	2,509,490	119,420	1,256,951	121,686	146,559	51,951	49,760	409,360	62,027	37,760	68,490	46,779	138,747
1933	2,729,442	165,045	1,036,524	129,225	182,299	96,255	65,442	494,813	97,260	62,013	118,731	95,937	184,998
1934	4,096,946	251,604	1,749,711	211,578	274,278	124,826	84,804	633,316	129,419	97,422	162,475	121,135	255,378
1935	3,587,208	326,480	2,747,431	274,326	334,461	165,767	112,539	790,260	159,725	96,228	168,793	123,810	287,367
1936	6,606,430	353,497	2,942,652	381,210	451,331	215,791	158,750	935,159	182,277	120,530	218,402	168,143	478,688
1937	7,026,809	402,354	3,071,762	365,046	470,054	220,566	181,212	1,011,438	220,984	126,011	233,775	190,670	549,037
1938	8,724,050	392,294	4,460,340	374,231	477,880	231,576	188,709	1,299,880	209,543	113,568	227,796	183,468	564,765
1939	11,653,232	544,545	6,319,837	598,597	680,194	328,998	211,821	1,528,702	270,676	154,788	260,687	216,794	583,593
1940	14,025,633	756,465	7,556,079	703,580	920,969	354,132	246,999	1,711,100	326,872	174,476	279,690	240,275	754,098
1941	12,450,333	568,846	5,639,829	661,703	919,517	451,776	322,452	1,762,132	363,642	178,535	344,996	306,697	930,408

¹ Includes deferred availability accounts, which are excluded from total deposits beginning with 1917.

² Figures not comparable with later years; they include some deferred availability items due to member banks, which were not regularly segregated in Federal Reserve Bank balance sheets until 1917 but which nevertheless were not a part of the required "legal" or collected reserve balances of member banks. See also introductory text, p. 327.

BANKING AND MONETARY STATISTICS

NO. 88—BILLS DISCOUNTED, BY CLASS OF PAPER—HOLDINGS BY FEDERAL RESERVE BANKS, JUNE AND DECEMBER, 1917-1937, AND BY EACH FEDERAL RESERVE BANK, DECEMBER, 1920, 1929, AND 1933

[End of month figures except for 1917-1920 which are for last Friday of month. In thousands of dollars]

Year and month or Federal Reserve Bank	Total	Rediscounted bills		Member bank collateral notes			Discounts for individuals, partnerships, and corporations
		Secured by U. S. Government obligations	Otherwise secured and unsecured	Secured by U. S. Government obligations	Secured by other eligible collateral	Secured by collateral not eligible for discount or purchase	
1917—June	197,242		81,229	25,674	90,339		
December	680,706	132,774	309,534	150,647	87,751		
1918—June	869,175	114,072	388,486	310,284	56,333		
December	1,702,938	363,023	280,952	1,037,348	21,615		
1919—June	1,818,040	232,818	230,574	1,340,665	13,983		
December	2,194,878	352,598	678,259	1,157,766	8,255		
1920—June	2,431,794	315,835	1,150,891	962,145	2,923		
December	2,719,134	271,526	1,560,191	869,510	17,907		
1921—June	1,751,350	113,803	1,098,534	523,787	15,226		
December	1,144,346	41,511	641,361	443,722	17,752		
1922—June	461,418	3,983	281,587	163,258	12,590		
December	617,780	3,618	275,955	328,172	10,035		
1923—June	836,949	4,181	422,200	405,175	7,393		
December	723,068	3,919	363,091	349,766	6,292		
1924—June	333,954	1,636	213,885	113,944	4,489		
December	320,128	1,276	111,439	185,564	21,849		
1925—June	490,968	1,095	193,897	244,226	51,750		
December	642,993	1,872	188,468	380,279	72,374		
1926—June	520,533	1,416	205,048	251,513	62,556		
December	636,628	1,111	173,773	364,169	97,575		
1927—June	443,450	2,608	145,748	242,758	52,336		
December	581,503	163	89,385	417,566	74,389		
1928—June	1,095,423	2,287	217,021	747,577	128,538		
December	1,056,466	974	216,677	658,242	180,573		
1929—June	1,037,149	901	293,843	573,705	168,700		
December	632,421	755	173,286	352,773	105,607		
1930—June	271,828	334	120,387	108,139	42,968		
December	251,398	447	98,662	88,990	62,299		
1931—June	149,161	1,602	82,876	45,790	18,893		
December	638,293	3,591	214,904	317,535	102,263		
1932—June	439,990	2,112	166,148	154,639	97,872	19,219	
December	234,932	1,000	91,301	60,000	67,956	13,974	701
1933—June	163,684	570	53,980	33,248	50,493	24,438	954
December	97,590	338	19,887	26,891	31,246	18,824	404
1934—June	24,567	10	3,906	4,739	8,963	6,570	379
December	7,062	657	3,470	1,214	1,647	74	
1935—June	5,769	3	846	2,578	838	1,475	29
December	4,672	—	731	1,538	803	1,594	6
1936—June	4,082	—	473	1,880	443	1,298	10
December	2,913	—	318	2,185	37	374	1
1937—June	9,929	—	1,351	7,040	877	680	
December	9,866	5	1,826	6,476	676	883	
December 30, 1920							
Federal Reserve Bank of—							
Boston	178,543	23,998	98,802	54,745			
New York	904,239	123,662	458,313	322,264			
Philadelphia	173,563	39,597	57,836	76,080	50		
Cleveland	199,333	8,094	103,067	87,330	242		
Richmond	112,888	5,414	68,663	37,874	935		
Atlanta	134,149	13,714	71,883	48,258	204		
Chicago	475,869	24,998	328,542	117,625	4,704		
St. Louis	114,218	7,517	69,466	37,180	45		
Minneapolis	81,668	5,700	55,391	12,297	8,272		
Kansas City	111,094	7,808	80,333	22,204	749		
Dallas	88,885	3,029	53,084	12,008	764		
San Francisco	164,686	7,988	113,211	41,635	1,852		
Total	2,719,134	271,526	1,560,191	869,510	17,907		
December 31, 1929							
Boston	26,644	1	13,289	13,354			
New York	171,759	—	15,529	127,012	29,218		
Philadelphia	85,777	—	21,205	34,511	10,061		
Cleveland	76,719	251	22,047	45,312	9,109		
Richmond	38,939	74	15,151	11,214	12,500		
Atlanta	29,347	107	21,357	2,573	5,310		
Chicago	112,688	20	31,120	75,101	6,427		
St. Louis	17,938	109	2,908	12,446	2,475		
Minneapolis	10,177	13	6,537	3,539	88		
Kansas City	29,649	177	14,765	12,819	1,888		
Dallas	13,291	3	4,423	3,264	5,601		
San Francisco	39,513	—	4,955	11,628	22,930		
Total	632,421	755	173,288	352,773	105,607		
December 31, 1933							
Boston	4,860	20	740	2,695	1,405		
New York	40,691	—	2,429	14,512	11,731	11,677	342
Philadelphia	25,363	31	6,239	5,255	12,031	1,807	
Cleveland	6,876	261	2,540	1,747	672	1,656	
Richmond	4,533	13	2,919	417	584	574	26
Atlanta	4,184	11	1,029	216	1,677	1,248	3
Chicago	4,053	2	1,168	909	312	1,662	
St. Louis	1,415	—	(1)	788	485	133	9
Minneapolis	1,872	—	1,149	50	624	49	
Kansas City	1,421	—	745	39	632	5	
Dallas	883	—	651	164	63	5	
San Francisco	1,439	—	278	99	1,030	8	24
Total	97,590	338	19,887	26,891	31,246	18,824	404

¹ Less than \$600.

FEDERAL RESERVE BANKS

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NO. 89—BILLS BOUGHT, BY CLASS OF PAPER AND BY METHOD OF PURCHASE—HOLDINGS BY FEDERAL RESERVE BANKS,
JUNE AND DECEMBER, 1921-1937, AND BY EACH FEDERAL RESERVE BANK, DECEMBER, 1921 AND 1929

[End of month figures. In thousands of dollars]

Year and month or Federal Reserve Bank	Total bills bought	Class of paper									Method of purchase	
		Bills payable in dollars										
		Bankers' acceptances based on—										
Total	Total	Imports into United States	Exports from United States	Dollar exchange	Goods stored in or shipped between points in United States	Foreign countries	Other transactions	Trade acceptances	Bills payable in foreign currencies	Bills bought outright	Bills bought under repurchase agreement	
1921—June	40,223	40,223	40,130	28,470	3,188	8,492		93				
December	145,263	145,263	145,045	99,919	11,184	33,982		218				
			124,142									
1922—June	161,112	161,112	160,332	4,535	31,655			780				
December	272,122	272,122	270,944	108,992	86,929	9,743	65,280		1,178			
1923—June	205,600	205,600	205,065	113,906	46,211	7,833	37,115		535			
December	354,637	354,637	351,974	120,957	119,911	20,452	90,445		209	2,663		
1924—June	36,524	36,524	36,499	15,051	13,683	925	6,700		50	25		
December	387,100	385,833	385,606	136,839	147,781	5,615	94,556		815	227	1,287	
1925—June	253,507	252,820	251,970	119,641	87,230	1,516	41,900		1,503	850	687	
December	374,356	373,442	372,225	153,812	147,379	6,112	63,846		1,076	1,217	914	
1926—June	249,394	247,751	247,345	104,952	59,534	3,026	34,417	44,060	1,356	406	1,643	
December	380,986	378,797	377,539	131,907	120,335	8,434	77,698	37,714	1,451	1,258	2,189	
1927—June	210,585	198,096	197,852	75,982	49,044	5,744	32,494	32,336	2,252	244	12,489	
December	392,039	391,202	390,500	84,624	118,210	6,195	95,795	81,242	4,434	702	837	
											310,415	
1928—June	216,865	216,807	216,248	63,062	55,988	2,800	37,235	53,230	3,933	359	258	
December	489,070	488,053	487,516	108,432	131,386	8,707	90,664	143,123	5,204	537	1,017	
											439,004	
1929—June	81,592	80,549	80,253	25,305	22,176	2,446	14,633	15,151	542	296	1,043	
December	392,209	390,582	390,582	55,506	77,068	15,562	94,222	146,881	1,343		1,627	
											236,974	
1930—June	127,838	126,774	126,771	27,446	19,209	2,153	30,451	46,777	735	3	1,064	
December	363,844	327,861	327,861	38,672	58,071	12,341	81,121	131,602	6,154		35,983	
											324,746	
1931—June	105,502	94,951	94,951	15,465	15,815	5,236	16,792	39,220	2,423		10,551	
December	338,687	305,258	305,258	43,047	55,248	13,875	84,008	103,582	5,698		33,429	
											248,695	
1932—June	66,594	35,832	35,818	4,074	6,048	681	19,122	5,401	202	214	30,762	
December	33,123	3,634	3,634	183	478		2,227	696	50		29,489	
											33,123	
1933—June	48,015	40,926	40,926	7,536	5,893	320	10,989	9,073	7,115		7,089	
December	133,425	127,392	127,392	22,317	22,269	820	38,660	39,104	4,222		6,033	
											114,141	
1934—June	5,269	194	194	50			144				5,075	
December	5,613	112	112	1		111					5,501	
											5,613	
1935—June	4,689										4,689	
December	4,656										4,656	
											4,656	
1936—June	3,077										3,077	
December	3,089										3,089	
											3,089	
1937—June	3,801	718	718	671			47				3,083	
December	540										540	
											3,801	
December 31, 1921												
Federal Reserve Bank of:												
Boston	13,149	13,149	13,149	6,812	1,552	4,785						
New York	72,593	72,593	72,518	51,865	6,777	13,876						
Philadelphia	15,895	15,895	15,895	10,899	1,393	3,603						
Cleveland	5,378	5,378	5,378	4,353	83	942						
Richmond	3,558	3,558	3,558	1,244		2,314						
Atlanta	3,686	3,686	3,686	1,653		2,033						
Chicago	8,489	8,489	8,489	6,647	475	1,367						
St. Louis	218	218	218	20		198						
Minneapolis												
Kansas City	1,337	1,337	1,337	569		768						
Dallas	165	165	165			165						
San Francisco	20,795	20,795	20,652	15,857	884	3,911						
Total	145,263	145,263	145,045	99,919	11,164	33,982						
December 31, 1929												
Boston	29,878	29,802	29,802	7,477	4,751	945	9,061	7,483	85		76	
New York	191,745	191,433	191,433	22,411	35,491	8,381	35,496	89,568	88		312	
Philadelphia	8,540	8,441	8,441	606	1,072	350	4,134	2,267	12		99	
Cleveland	23,499	22,797	22,797	5,571	3,571	785	4,013	8,652	205		702	
Richmond	13,336	13,288	13,288	1,524	2,015	1,103	3,717	4,829	100		48	
Atlanta	19,196	19,156	19,156	2,242	6,495	521	6,593	2,732	553		40	
Chicago	37,561	37,420	37,420	4,691	6,918	1,396	12,951	11,484			141	
St. Louis	9,801	9,760	9,760	1,558	2,394	135	1,757	3,916			41	
Minneapolis	6,638	6,610	6,610	1,235	1,653	690	1,744	1,282	6		26	
Kansas City	8,195	8,161	8,161	2,180	1,544	125	1,304	3,008			34	
Dallas	9,209	9,175	9,175	1,842	2,971	410	1,215	2,683	54		34	
San Francisco	34,613	34,539	34,539	4,169	8,193	721	12,237	8,977	242		74	
Total	392,209	390,582	390,582	55,506	77,068	15,562	94,222	146,881	1,343		1,827	
											236,974	
											155,235	

*Includes transactions involving shipments of goods to the United States and another country or from the United States and another country.

BANKING AND MONETARY STATISTICS

NO. 90—MATURITY DISTRIBUTION OF BILLS HELD BY FEDERAL RESERVE BANKS, JUNE AND DECEMBER, 1914-1941

(In millions of dollars)

Date	Bills discounted							Bills bought						
	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	Total	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	
1914—Dec. 31	10	—	—	15	4	—	2	—	—	—	—	—	—	—
1915—June 30 Dec. 30	26 32	— 45	— 39	10 9	8 5	4 4	5	9 23	— 41	— 16	— 85	— 8	— 44	— 9
1916—June 30 Dec. 29	21 30	— 40	— 12	43 12	5 5	3 2	5 1	— 127	— 420	— 48	— 30	— 43	— 23	— 27
1917—June 29 Dec. 28	107 681	141 355	15 57	22 175	14 84	5 9	— —	202 275	37 40	38 61	69 103	— —	58 69	— —
1918—June 28 Dec. 27	869 1,703	500 1,150	71 266	172 167	74 93	43 27	— —	217 304	40 104	66 74	84 105	— —	27 20	— —
1919—June 27 Dec. 26	1,818 2,195	1,485 1,485	123 245	122 293	57 152	31 20	— —	305 585	75 124	64 100	113 209	— —	52 152	— —
1920—June 25 Dec. 30	2,432 2,719	1,283 1,633	335 280	469 431	260 312	84 64	— —	399 256	121 87	84 65	153 77	— —	42 27	— —
1921—June 29 Dec. 28	1,772 1,180	1,032 708	165 117	271 161	213 132	90 62	— —	32 114	18 58	8 25	5 26	— —	3 5	(*)
1922—June 28 Dec. 27	469 630	204 436	39 40	62 63	50 50	55 31	— —	154 246	59 83	28 51	43 69	— —	15 38	9
1923—June 27 Dec. 26	775 857	525 613	56 64	83 84	61 67	49 28	(*) 1	204 336	78 117	47 65	37 94	— —	38 55	5
1924—June 25 Dec. 31	350 320	176 248	35 18	56 26	38 17	44 10	1 1	45 387	18 118	9 75	12 111	4 72	— —	2
1925—June 24 Dec. 30	455 750	330 616	28 36	40 53	27 33	30 10	1 (*)	242 363	86 124	48 78	73 86	— —	30 65	5
1926—June 30 Dec. 29	521 711	365 576	35 39	50 50	38 37	32 9	(*) 1	249 379	113 156	45 77	52 91	— —	36 49	3
1927—June 29 Dec. 28	477 609	373 537	25 18	37 27	24 19	19 6	(*) 1	216 386	91 172	51 110	46 78	— —	22 23	1
1928—June 27 Dec. 26	1,032 1,168	892 1,013	36 39	49 60	35 39	19 17	(*) 1	223 489	103 166	47 93	43 132	— —	24 94	6
1929—June 26 Dec. 31	1,017 632	799 508	50 36	79 49	53 26	36 13	1 1	83 392	41 280	18 46	16 47	7 18	(*) 2	
1930—June 25 Dec. 31	232 251	135 176	19 18	30 27	22 19	24 11	(*) 1	102 364	50 218	24 68	23 47	4 28	— 1	
1931—June 24 Dec. 30	198 1,024	126 861	14 40	22 61	16 51	18 18	(*) 2	106 327	57 192	28 64	17 51	4 19	(*) 1	
1932—June 29 Dec. 28	470 267	326 188	31 20	52 29	37 20	23 9	1 2	64 33	29 6	3 6	3 10	— —	29 11	
1933—June 28 Dec. 27	191 111	136 83	17 6	15 9	18 12	5 1	(*) 1	8 111	1 17	2 15	3 46	— —	3 33	
1934—June 27 Dec. 26	27 9	19 7	1 (*)	1 1	5 1	(*) (*)	(*) (*)	5 6	1 1	3 1	1 1	— —	(*) 3	
1935—June 26 Dec. 31	7 5	5 2	(*) (*)	(*) (*)	1 2	(*) 1	(*) (*)	5 5	1 1	1 1	1 1	— —	2 2	
1936—June 24 Dec. 30	6 5	4 5	(*) (*)	1 (*)	1 1	(*) (*)	(*) (*)	3 3	(*) (*)	(*) (*)	(*) (*)	1 2	— 3	
1937—June 30 Dec. 29	10 13	8 11	1 (*)	1 1	(*) (*)	(*) 1	(*) (*)	4 3	(*) (*)	2 3	(*) (*)	2 2	— —	
1938—June 29 Dec. 28	10 7	8 6	(*) (*)	(*) (*)	(*) (*)	1 1	(*) (*)	1 1	(*) (*)	(*) (*)	(*) (*)	— —	(*) —	
1939—June 28 Dec. 27	5 8	2 2	(*) (*)	(*) 2	2 4	1 1	(*) (*)	1 1	(*) (*)	(*) (*)	(*) (*)	— —	(*) —	
1940—June 26 Dec. 31	2 3	1 1	(*) (*)	(*) 1	(*) (*)	1 1	(*) (*)	— —	— —	— —	— —	— —	— —	
1941—June 25 Dec. 31	2 3	1 2	(*) (*)	(*) (*)	(*) (*)	(*) (*)	(*) (*)	1 1	(*) (*)	(*) (*)	(*) (*)	(*) (*)	— —	

¹ Within 30 days.² 61 days to 6 months.³ 31 to 90 days.⁴ Under 10 days.⁵ 11 to 30 days.⁶ Less than \$500,000.

NO. 91—HOLDINGS OF UNITED STATES GOVERNMENT SECURITIES, DIRECT AND
GUARANTEED, BY FEDERAL RESERVE BANKS, 1914-1941¹

HOLDINGS BY TYPES OF SECURITIES, YEARLY, 1914-1931, MONTHLY, 1932-1941

[End of year or month figures. In millions of dollars]

Year and month	Total	Bills	Certifi- cates	Notes	Bonds	Year and month	Total	Bills	Certifi- cates	Notes	Bonds
1914	(2)					1936—January	2,430	598		1,617	216
1915	16					February	2,430	592		1,623	216
				16		March	2,430	610		1,555	266
1916	55			11	44	April	2,430	610		1,555	266
1917	122		43	27	52	May	2,430	619		1,546	266
1918	239		201	9	28	June	2,430	620		1,494	316
1919	300		273	(2)	27	July	2,430	609		1,497	325
1920	287		261	(2)	26	August	2,430	609		1,497	325
						September	2,430	609		1,443	378
1921	234		183	18	32	October	2,430	609		1,443	378
1922	436		227	180	29	November	2,430	600		1,449	381
1923	134		17	87	30	December	2,430	599		1,341	491
1924	540		116	349	75						
1925	375		127	187	61	1937—January	2,430	592		1,346	492
						February	2,430	593		1,304	534
1926	315		179	87	48	March	2,430	574		1,219	637
1927	617		257	69	291	April	2,525	635		1,156	733
1928	228		68	106	54	May	2,526	641		1,152	733
1929	511	56	162	216	77	June	2,526	623		1,171	733
1930	729	24	315	226	164	July	2,526	633		1,161	733
						August	2,526	631		1,158	737
1931	817	152	271	33	360	September	2,526	630		1,158	738
						October	2,526	630		1,158	738
						November	2,564	657		1,168	738
						December	2,564	657		1,155	752
1932—January	746	110	258	59	320	1938—January	2,564	664		1,172	728
February	740	87	261	74	319	February	2,564	674		1,175	715
March	872	149	311	84	328	March	2,580	665		1,166	749
April	1,228	328	454	100	346	April	2,564	715		1,192	657
May	1,549	400	589	172	389	May	2,564	715		1,192	657
June	1,784	352	726	270	438	June	2,564	655		1,165	744
July	1,841	369	783	269	421	July	2,564	629		1,191	744
August	1,852	326	709	396	421	August	2,564	624		1,196	744
September	1,854	354	680	398	421	September	2,563	609		1,165	789
October	1,851	424	643	363	421	October	2,564	612		1,165	787
November	1,851	400	652	378	421	November	2,564	612		1,165	787
December	1,855	415	719	300	422	December	2,564	566		1,157	841
1933—January	1,763	296	724	323	421	1939—January	2,574	523		1,210	841
February	1,866	300	695	450	421	February	2,564	508		1,215	841
March	1,838	298	660	458	423	March	2,564	477		1,176	911
April	1,837	265	637	514	422	April	2,571	483		1,176	911
May	1,890	222	570	657	441	May	2,564	477		1,176	911
June	1,908	225	622	708	441	June	2,551	463		1,176	911
July	2,028	234	626	728	441	July	2,488	401		1,176	911
August	2,129	362	464	861	442	August	2,426	335		1,179	912
September	2,277	384	514	937	441	September	2,804	242		1,245	1,316
October	2,421	467	517	994	443	October	2,736	174		1,245	1,316
November	2,432	436	519	1,034	443	November	2,552	35		1,233	1,283
December	2,437	425	516	1,053	443	December	2,484	—		1,133	1,351
1934—January	2,434	437	524	1,028	445	1940—January	2,477	—		1,133	1,344
February	2,432	402	532	1,056	443	February	2,477	—		1,133	1,344
March	2,447	411	371	1,222	443	March	2,475	—		1,133	1,342
April	2,431	423	381	1,221	406	April	2,467	—		1,129	1,337
May	2,430	454	353	1,217	406	May	2,477	—		1,130	1,347
June	2,432	477	265	1,222	468	June	2,466	—		1,128	1,338
July	2,432	486	225	1,252	468	July	2,448	—		1,127	1,321
August	2,432	470	213	1,281	468	August	2,436	—		1,117	1,319
September	2,431	445	168	1,422	397	September	2,434	—		1,115	1,319
October	2,430	455	168	1,412	396	October	2,333	—		954	1,379
November	2,430	480	145	1,410	396	November	2,199	—		903	1,297
December	2,430	527	—	1,507	396	December	2,184	—		900	1,285
1935—January	2,430	523	—	1,512	396	1941—January	2,184	—		900	1,285
February	2,430	523	—	1,511	396	February	2,184	—		900	1,285
March	2,437	551	—	1,495	392	March	2,184	—		820	1,364
April	2,430	584	—	1,525	392	April	2,184	—		820	1,364
May	2,430	554	—	1,561	315	May	2,184	—		820	1,364
June	2,433	605	—	1,511	317	June	2,184	—		820	1,364
July	2,430	568	—	1,570	292	July	2,184	—		820	1,364
August	2,432	524	—	1,618	290	August	2,184	—		820	1,364
September	2,430	507	—	1,684	239	September	2,184	—		820	1,364
October	2,430	556	—	1,635	239	October	2,184	—		777	1,407
November	2,430	569	—	1,651	220	November	2,184	—		777	1,407
December	2,431	573	—	1,642	216	December	2,254	10		777	1,467

For footnotes see end of table, p. 344.

BANKING AND MONETARY STATISTICS

NO. 91—HOLDINGS OF UNITED STATES GOVERNMENT SECURITIES, DIRECT AND GUARANTEED, BY FEDERAL RESERVE BANKS, 1914-1941—Continued

HOLDINGS BOUGHT OUTRIGHT AND UNDER REPURCHASE AGREEMENT, 1924-1936

[End of year figures. In millions of dollars]

Method of purchase and type of security	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936
Total holdings.....	540	375	315	617	228	511	729	817	1,855	2,437	2,430	2,431	2,430
Bought outright.....	536	366	311	560	198	488	686	725	1,851	2,435	2,430	2,430	2,430
In special system investment account.....	449	260	212	423	76	278	435	567	1,640	2,223	2,223	2,223	2,480
Bills.....						50	24	83	372	412	505	504	599
Certificates.....	100	93	171	205	40	130	223	252	649	470			
Notes.....	319	165	41	30	35	63	160	20	282	1,005	1,400	1,524	1,341
Bonds.....	30	3	(2)	188		34	28	212	336	336	319	194	491
In other accounts.....	87	106	99	137	122	210	251	208	211	212	207	207	
Bills.....					6		48	42	13	23	69		
Certificates.....	15	32	7	27	9	32	89	18	70	45			
Notes.....	28	18	45	22	60	136	49	12	14	48	108	117	
Bonds.....	44	56	47	87	52	36	113	131	85	106	77	21	
Bought under repurchase agreement.....	4	8	3	57	31	23	43	42	4	2		1	
Bills.....					22								
Certificates.....	(2)	2	1	25	18		2	1					
Notes.....	3	5	1	17	10	16	18	2	3				
Bonds.....	1	2	1	15	2	7	23	.18	1	2		1	

HOLDINGS BY MATURITIES, MONTHLY, JULY 1936-DECEMBER 1941

[End of month figures. In millions of dollars]

Year and month	Total	Securities maturing						Year and month	Total	Securities maturing					
		Within 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years			Within 90 days	91 days to 6 months	6 months to 1 year	1 to 2 years	2 to 5 years	Over 5 years
1936—July.....	2,430	270	303	346	376	801	325	1939—April.....	2,571	488	70	250	350	577	830
Aug.....	2,430	295	376	257	376	846	280	May.....	2,564	435	113	250	350	577	830
Sept.....	2,430	332	253	387	372	754	333	June.....	2,551	463	103	298	270	588	830
Oct.....	2,430	304	351	316	372	754	333	July.....	2,488	401	103	296	270	588	830
Nov.....	2,430	357	261	327	379	770	336	Aug.....	2,426	335	103	296	330	532	832
Dec.....	2,430	145	293	346	375	828	443	Sept.....	2,804	348	102	139	347	589	1,210
1937—Jan.....	2,430	234	232	311	375	833	445	Oct.....	2,730	280	162	139	347	589	1,219
Feb.....	2,430	182	240	385	298	847	479	Nov.....	2,552	35	162	137	342	665	1,191
March.....	2,430	141	368	357	274	708	582	Dec.....	2,484	137	106	280	607	607	1,265
April.....	2,525	194	338	375	255	680	683	1940—Jan.....	2,477		137	106	281	695	1,258
May.....	2,526	207	313	390	259	676	682	Feb.....	2,477		137	106	281	685	1,268
June.....	2,526	283	212	484	247	618	682	March.....	2,475		225	248	736	1,266	
July.....	2,526	280	209	495	237	623	682	April.....	2,467		225	248	732	1,262	
Aug.....	2,526	266	283	430	237	623	686	May.....	2,477		225	248	733	1,271	
Sept.....	2,526	190	398	409	210	632	687	June.....	2,466	106	177	187	733	1,262	
Oct.....	2,526	193	407	396	210	632	687	July.....	2,448	106	177	187	732	1,246	
Nov.....	2,526	287	384	354	211	641	687	Aug.....	2,436	94	234	130	734	1,244	
Dec.....	2,564	404	368	214	283	594	701	Sept.....	2,434	93	117	117	196	668	1,243
1938—Jan.....	2,564	459	300	134	303	604	674	Oct.....	2,333	95	115	194	636	609	1,259
Feb.....	2,564	550	298	134	304	618	661	Nov.....	2,189	78	115	194	636	1,177	
March.....	2,580	664	179	124	350	575	688	Dec.....	2,184	75	58	100	182	633	1,136
April.....	2,564	798	91	126	376	577	596	1941—Jan.....	2,184	75	58	100	182	633	1,136
May.....	2,564	798	91	126	376	581	592	Feb.....	2,184	75	115	43	182	633	1,136
June.....	2,564	655	43	160	454	579	665	March.....	2,184	57	128	136	633	1,230	
July.....	2,564	629	43	160	479	579	665	April.....	2,184	57	128	136	686	1,177	
Aug.....	2,564	578	89	160	479	585	665	May.....	2,184	57	128	136	686	1,177	
Sept.....	2,563	609	84	156	399	607	709	June.....	2,184	43	85	239	584	1,234	
Oct.....	2,564	612	84	156	399	607	707	July.....	2,184	43	85	239	584	1,234	
Nov.....	2,564	559	137	156	399	607	707	Aug.....	2,184	43	85	239	584	1,234	
Dec.....	2,564	566	85	173	391	589	760	Sept.....	2,184	43	66	208	548	1,277	
1939—Jan.....	2,574	523	85	173	391	642	760	Oct.....	2,184	85	66	208	548	1,277	
Feb.....	2,564	508	85	173	391	647	760	Nov.....	2,184	85	66	208	548	1,277	
March.....	2,564	477	70	259	350	577	830	Dec.....	2,254	66	97	247	477	1,337	

¹ Guaranteed obligations were not issued until late in 1933 and Reserve Banks were first authorized to purchase them in 1934. See footnote 6, Table 85, p. 332.

² Less than \$500,000.

FEDERAL RESERVE BANKS

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NO. 92—INDUSTRIAL ADVANCES AND COMMITMENTS, JUNE AND DECEMBER, 1934-1941

NUMBER AND AMOUNT OF LOANS APPLIED FOR AND APPROVED AND AMOUNTS OUTSTANDING

[Amounts in thousands of dollars]

Date	Applications received		Applications under consideration		Applications approved		Amounts outstanding			Approved but not completed ³ (amount)	Repaid, expired, withdrawn by applicant, etc. (amount)
	Number	Amount	Number	Amount	Number	Amount	Advances ¹	Commitments	Participations by cooperating financing institutions ²		
1934—Dec. 26.....	4,386	146,972	71	2,955	984	49,634	13,589	8,225	1,296	20,966	5,558
1935—June 26.....	6,325	237,581	68	11,349	1,646	88,778	27,518	20,579	4,533	11,248	24,900
Dec. 31.....	7,437	293,084	28	2,823	1,903	124,493	32,493	27,649	8,778	11,548	44,025
1936—June 24.....	8,006	314,471	12	1,880	2,183	133,343	30,484	24,454	7,599	9,381	61,425
Dec. 30.....	8,247	328,998	5	1,245	2,280	139,829	25,526	20,959	7,208	8,226	77,910
1937—June 30.....	8,430	339,509	10	1,263	2,361	145,758	23,014	16,331	7,275	1,470	97,668
Dec. 29.....	8,534	350,551	7	550	2,406	150,987	20,216	12,780	7,238	3,389	107,384
1938—June 29.....	8,976	369,583	8	476	2,566	161,158	18,444	13,649	8,426	3,084	117,555
Dec. 28.....	9,188	387,490	5	247	2,653	175,013	17,845	14,161	12,722	1,946	128,839
1939—June 28.....	9,308	395,499	5	255	2,721	179,778	15,255	11,175	12,000	2,067	139,281
Dec. 27.....	9,418	405,225	2	41	2,781	188,222	13,683	9,220	10,981	2,659	151,079
1940—June 26.....	9,512	413,646	2	33	2,838	195,738	10,988	8,762	11,182	2,195	162,612
Dec. 31.....	9,609	431,236	2	222	2,908	212,510	9,152	5,226	6,386	13,954	177,792
1941—June 25.....	9,817	458,092	2	35	3,067	238,505	10,549	13,072	14,011	8,000	192,783
Dec. 31.....	10,007	510,443	4	150	3,202	279,860	10,337	14,597	10,600	8,294	227,032

MATURITY DISTRIBUTION OF INDUSTRIAL ADVANCES OUTSTANDING

[In thousands of dollars]

Date	Total ⁴	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	91 days to 6 months	6 months to 1 year	1 year to 2 years	2 years to 5 years
1934—Dec. 26.....	13,589	32	71	211	865	1,636	\$10,774	-----	-----
1935—June 26.....	27,518	1,203	183	305	525	2,704	\$22,508	-----	-----
Dec. 31.....	32,493	1,674	259	980	493	1,583	\$27,504	-----	-----
1936—June 24.....	29,936	1,631	272	663	599	2,297	\$24,474	-----	-----
Dec. 30.....	24,768	1,167	280	669	669	1,676	\$20,327	-----	-----
1937—June 30.....	22,152	849	246	721	813	1,940	3,763	5,251	8,569
Dec. 29.....	18,291	1,334	302	577	438	1,431	3,490	5,502	5,217
1938—June 29.....	16,590	1,239	171	286	934	2,146	2,927	6,636	2,251
Dec. 28.....	15,688	1,784	579	596	387	1,280	3,891	4,423	2,738
1939—June 28.....	12,440	1,716	151	990	229	1,602	2,361	2,843	2,768
Dec. 29.....	11,113	2,043	190	205	286	895	2,395	2,969	2,160
1940—June 26.....	8,975	2,057	98	352	218	641	1,070	1,592	2,947
Dec. 31.....	7,538	1,528	49	125	170	561	1,311	1,485	2,309
1941—June 25.....	9,088	1,522	284	567	589	810	1,504	1,447	2,365
Dec. 31.....	9,504	3,116	378	471	162	1,224	1,289	1,541	1,328

¹ Includes industrial advances past due 3 months or more, which are not included in industrial advances outstanding in weekly statement of condition of Federal Reserve Banks.² Does not include financing institution guaranties of advances and commitments made by Federal Reserve Banks, which amounted to \$748,407 on December 31, 1941.³ Includes applications approved conditionally by the Federal Reserve Banks and under consideration by applicant.⁴ Excludes industrial advances past due 3 months or more.⁵ Includes all advances with maturities of over 6 months.

BANKING AND MONETARY STATISTICS

NO. 93—DEPOSITS, NOTE CIRCULATION, RESERVES, AND RESERVE PERCENTAGES OF FEDERAL RESERVE BANKS, MONTHLY, NOVEMBER 1914-DECEMBER 1941

[Monthly averages of daily figures. In thousands of dollars]

Year and month	Deposits ¹					Federal Reserve note circulation	Reserves ²		Reserve percentage ³
	Total	Member bank reserves	U. S. Treasurer-general account	Foreign bank and government	Other		Excess	Total	
1914—November	231,646					2,301	159,162	241,150	103.1
December	247,764					7,658	176,119	265,900	104.1
1915—January	264,533					12,396	171,848	269,393	97.3
February	278,583					19,203	190,127	295,312	99.2
March	282,080					30,081	185,223	295,983	94.8
April	287,674					41,644	185,389	302,713	91.9
May	286,898					52,771	202,121	323,644	95.3
June	294,810					60,845	207,862	338,984	93.0
July	296,937					81,880	231,395	368,075	97.2
August	305,932					90,856	234,233	377,652	95.2
September	327,462					107,692	253,650	411,339	94.5
October	343,309					135,739	277,040	451,494	94.2
November	379,386					158,312	311,124	507,234	94.3
December	398,582					179,036	336,116	547,594	94.7
1916—January	430,054					184,680	344,247	568,642	92.5
February	437,143					177,823	331,187	555,316	90.3
March	445,794					185,096	312,506	535,183	87.6
April	444,141					185,073	290,388	511,865	84.0
May	471,870					159,581	285,280	514,267	81.4
June	512,190					154,650	312,280	553,407	83.0
July	545,849					154,688	311,421	564,343	80.6
August	532,550					154,717	298,944	547,223	79.6
September	529,748					182,834	319,973	578,518	81.2
October	538,418					207,588	342,571	601,157	80.6
November	580,655					232,970	383,413	679,830	83.6
December	622,698					265,002	395,643	719,588	81.1
1917—January	1,715,929	686,327	26,595		3,007	266,334	428,003	785,112	79.9
February	710,404	690,850	15,400		4,054	285,531	439,802	802,656	80.6
March	740,063	718,300	17,818		3,945	335,435	511,236	904,432	84.1
April	803,879	743,348	55,451		5,080	398,133	531,315	972,326	80.8
May	870,072	744,352	99,162	15,193	11,365	442,571	536,240	1,017,794	77.5
June	1,106,916	804,135	289,669	1,000	12,112	492,299	549,366	1,133,707	70.9
July	1,342,467	1,100,951	212,586	2,290	26,640	530,383	717,968	1,360,085	74.8
August	1,266,832	1,141,408	93,829	2,419	29,176	558,367	756,553	1,423,491	78.0
September	1,250,071	1,130,265	64,119	1,000	54,687	647,901	741,790	1,438,475	75.8
October	1,389,103	1,243,366	89,929	1,483	54,325	795,481	711,659	1,516,037	60.4
November	1,616,474	1,420,070	160,352	2,511	33,541	666,993	684,823	1,637,386	63.4
December	1,627,907	1,443,586	153,147	4,759	26,415	1,168,086	658,037	1,695,039	60.6
1918—January	1,627,304	1,466,915	124,623	12,974	22,792	1,242,207	693,830	1,760,269	61.3
February	1,610,807	1,467,507	80,643	45,850	16,807	1,282,061	742,427	1,818,394	62.9
March	1,635,766	1,466,296	84,564	70,796	14,110	1,409,172	717,825	1,854,012	60.9
April	1,693,329	1,503,866	94,550	75,407	19,500	1,503,708	696,621	1,890,769	50.1
May	1,707,880	1,482,394	99,635	95,189	30,662	1,571,450	717,751	1,944,089	59.3
June	1,792,307	1,512,350	142,075	99,613	38,269	1,661,255	690,701	1,982,510	57.4
July	1,734,527	1,447,791	162,257	99,115	25,364	1,824,249	679,752	2,016,536	56.7
August	1,712,431	1,459,204	127,635	105,777	19,815	1,988,711	654,216	2,049,051	55.4
September	1,779,086	1,506,742	151,590	101,215	19,539	2,251,250	549,274	2,072,458	51.4
October	1,825,690	1,538,898	156,307	94,597	35,897	2,481,081	455,135	2,086,562	48.4
November	1,813,791	1,520,163	162,242	93,945	37,441	2,552,917	454,251	2,110,245	48.3
December	1,803,767	1,585,612	100,965	92,276	24,914	2,629,695	450,929	2,134,125	48.1
1919—January	1,825,182	1,635,440	71,354	93,291	25,097	2,540,642	509,096	2,164,167	49.6
February	1,855,124	1,611,611	129,576	93,488	20,449	2,462,941	549,172	2,183,641	50.6
March	1,951,753	1,651,764	176,719	94,784	28,486	2,503,350	517,914	2,202,368	49.4
April	1,878,879	1,655,697	97,133	96,634	29,415	2,547,535	548,326	2,224,948	50.3
May	1,944,647	1,685,845	123,661	96,093	38,348	2,534,112	551,851	2,246,087	50.2
June	1,940,647	1,696,286	111,525	95,069	37,767	2,500,969	568,651	2,248,265	50.6
July	1,959,758	1,719,373	119,053	93,383	27,049	2,523,960	481,280	2,170,779	48.5
August	1,911,819	1,740,241	67,654	81,451	22,473	2,544,357	459,124	2,146,003	48.2
September	1,930,970	1,769,146	53,970	81,755	26,099	2,627,295	431,174	2,157,932	47.3
October	1,980,676	1,793,321	88,300	73,921	25,134	2,738,334	418,792	2,207,386	46.8
November	2,013,944	1,837,047	79,978	73,393	23,526	2,812,247	355,370	2,185,149	45.3
December	1,990,221	1,819,639	70,301	73,403	26,878	2,955,476	270,685	2,149,653	43.5
1920—January	2,027,861	1,883,086	46,678	73,297	24,800	2,887,846	233,608	2,098,498	42.7
February	2,002,503	1,858,399	49,749	73,442	20,973	2,946,863	173,801	2,053,422	41.5
March	2,032,797	1,877,761	56,762	75,522	22,752	3,040,440	130,638	2,058,293	40.6
April	1,998,732	1,870,337	22,219	77,595	28,581	3,071,754	155,819	2,084,077	41.1
May	1,987,323	1,853,139	31,257	78,872	26,055	3,089,737	147,364	2,078,822	40.9
June	1,974,537	1,852,756	34,066	59,468	28,247	3,113,949	166,317	2,102,985	41.3
July	1,909,221	1,840,195	14,801	31,484	22,761	3,143,465	193,286	2,118,899	41.9
August	1,885,062	1,807,447	32,032	27,094	17,589	3,185,222	201,444	2,127,305	42.1
September	1,912,070	1,817,076	37,341	19,928	17,730	3,276,585	158,841	2,139,280	41.2
October	1,867,589	1,814,536	25,996	8,371	18,736	3,356,768	173,815	2,162,178	41.5
November	1,830,011	1,782,158	21,062	7,713	19,078	3,327,632	211,238	2,182,705	42.3
December	1,821,746	1,758,479	38,661	5,928	18,678	3,342,520	246,954	2,221,573	43.0
1921—January	1,822,600	1,772,885	25,277	5,659	18,779	3,177,656	378,302	2,287,274	43.7
February	1,804,476	1,728,141	49,643	5,598	21,098	3,068,578	484,539	2,343,537	43.1

For footnotes see end of table, p. 350.

FEDERAL RESERVE BANKS

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NO. 93—DEPOSITS, NOTE CIRCULATION, RESERVES, AND RESERVE PERCENTAGES OF FEDERAL RESERVE BANKS, MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued

(Monthly averages of daily figures. In thousands of dollars)

Year and month	Deposits ¹					Federal Reserve note circulation	Reserves ²		Reserve percentage ³
	Total	Member bank reserves	U. S. Treasurer-general account	Foreign bank and government	Other		Excess	Total	
1921—March.....	1,808,529	1,694,073	79,731	9,171	25,554	2,979,486	579,978	2,403,470	50.2
April.....	1,749,568	1,664,841	50,627	11,561	22,739	2,870,672	724,461	2,485,079	53.8
May.....	1,717,423	1,656,585	28,487	10,260	22,091	2,787,379	825,507	2,541,847	56.4
June.....	1,723,271	1,663,568	28,579	9,521	21,603	2,682,560	929,610	2,606,779	59.1
July.....	1,696,481	1,639,493	29,764	8,971	18,253	2,604,750	1,019,511	2,655,179	61.7
August.....	1,691,137	1,621,292	43,879	9,452	16,514	2,512,350	1,143,550	2,740,388	65.2
September.....	1,716,162	1,629,372	59,339	10,024	17,427	2,493,910	1,238,175	2,836,396	67.4
October.....	1,728,029	1,651,791	50,234	9,035	16,969	2,456,121	1,318,468	2,905,727	69.4
November.....	1,732,504	1,662,684	42,242	9,960	17,818	2,402,442	1,397,068	2,984,419	71.7
December.....	1,755,226	1,673,406	54,364	11,303	16,153	2,416,096	1,414,214	2,994,982	71.8
1922—January.....	1,800,990	1,707,286	65,116	9,589	18,999	2,272,057	1,504,815	3,043,984	74.7
February.....	1,814,446	1,688,637	91,940	8,571	25,298	2,176,529	1,564,377	3,070,045	76.9
March.....	1,794,895	1,711,366	44,212	7,872	31,445	2,195,133	1,589,496	3,095,762	77.6
April.....	1,822,788	1,733,256	49,553	6,437	33,542	2,190,447	1,600,773	3,114,928	77.8
May.....	1,877,289	1,782,515	57,588	5,234	31,932	2,153,053	1,608,508	3,126,773	77.6
June.....	1,892,591	1,820,254	38,537	4,729	28,071	2,138,430	1,618,529	3,136,308	77.8
July.....	1,882,118	1,812,022	41,874	4,515	23,707	2,157,408	1,636,573	3,158,276	78.2
August.....	1,859,524	1,799,155	35,648	4,580	20,141	2,151,185	1,684,195	3,195,502	79.7
September.....	1,866,300	1,811,036	32,468	4,726	18,070	2,225,457	1,649,032	3,192,420	78.0
October.....	1,876,362	1,835,728	19,176	3,216	18,242	2,309,013	1,631,181	3,211,513	76.7
November.....	1,890,022	1,825,092	38,123	2,748	24,059	3,244,865	1,617,298	3,208,752	78.1
December.....	1,891,457	1,840,300	23,387	2,485	25,285	2,415,515	1,537,803	3,166,019	73.5
1923—January.....	1,981,717	1,918,353	17,176	2,822	43,366	2,288,527	1,592,957	3,201,969	75.0
February.....	1,969,757	1,900,663	44,017	2,933	22,144	2,244,733	1,621,374	3,208,682	78.1
March.....	1,960,540	1,873,018	65,860	2,116	19,546	2,253,189	1,603,160	3,190,625	75.7
April.....	1,944,805	1,868,551	54,884	3,595	17,775	2,236,378	1,601,397	3,176,630	76.0
May.....	1,948,878	1,873,901	38,762	3,143	33,072	2,243,189	1,601,050	3,180,433	75.9
June.....	1,931,212	1,866,929	35,902	2,794	25,587	2,246,535	1,629,765	3,204,303	78.7
July.....	1,919,770	1,866,761	28,752	2,605	21,661	2,242,143	1,612,440	3,181,220	78.4
August.....	1,890,069	1,834,762	32,863	2,456	19,988	2,228,947	1,641,261	3,194,364	77.6
September.....	1,908,193	1,847,503	38,234	3,121	19,335	2,264,090	1,613,496	3,187,000	78.4
October.....	1,919,312	1,864,146	31,807	4,594	18,765	2,276,388	1,611,971	3,194,285	78.1
November.....	1,938,964	1,875,291	32,422	4,184	27,067	2,256,777	1,618,462	3,199,810	78.3
December.....	1,931,408	1,881,913	27,522	4,121	17,852	2,292,306	1,576,069	3,168,984	75.0
1924—January.....	1,979,913	1,910,877	44,460	3,819	20,757	2,112,873	1,703,477	3,241,596	79.2
February.....	1,954,479	1,892,160	40,182	3,279	18,858	2,034,540	1,741,398	3,239,282	81.2
March.....	1,991,066	1,915,420	53,861	2,792	18,983	2,013,515	1,720,598	3,222,877	80.5
April.....	2,004,391	1,905,354	75,951	3,008	20,078	1,971,184	1,711,753	3,201,763	80.5
May.....	1,980,210	1,922,012	34,340	2,864	20,994	1,915,449	1,762,556	3,221,809	82.7
June.....	2,064,532	2,000,505	42,582	3,725	17,720	1,870,823	1,776,082	3,246,997	82.5
July.....	2,109,552	2,046,240	35,568	7,183	20,561	1,825,280	1,780,266	3,248,713	82.6
August.....	2,139,536	2,071,875	34,668	13,350	19,643	1,757,470	1,759,629	3,211,455	82.4
September.....	2,188,401	2,120,210	36,981	13,157	18,053	1,750,498	1,890,483	3,156,623	80.1
October.....	2,208,309	2,140,761	40,833	8,755	17,960	1,789,354	1,643,532	3,124,202	78.5
November.....	2,223,364	2,164,429	29,107	8,372	21,456	1,836,189	1,618,500	3,131,153	77.1
December.....	2,255,346	2,181,761	41,529	13,798	18,258	1,884,318	1,513,611	3,056,709	73.8
1925—January.....	2,276,911	2,194,270	39,930	21,853	20,858	1,754,356	1,574,016	3,072,677	76.2
February.....	2,233,531	2,158,816	32,457	21,689	20,569	1,714,929	1,574,206	3,041,913	77.0
March.....	2,193,473	2,137,427	26,202	8,887	20,957	1,731,223	1,540,047	3,000,252	78.4
April.....	2,181,000	2,123,131	30,431	6,659	20,779	1,708,529	1,531,866	2,978,628	78.6
May.....	2,191,354	2,132,087	31,454	6,657	21,156	1,684,876	1,536,433	2,977,357	78.8
June.....	2,208,968	2,141,271	42,269	6,384	19,048	1,660,130	1,515,833	2,953,024	78.3
July.....	2,204,389	2,160,281	17,576	5,722	20,810	1,635,694	1,495,771	2,921,585	78.1
August.....	2,209,321	2,151,478	33,186	5,212	19,445	1,626,387	1,473,059	2,896,876	75.5
September.....	2,214,359	2,161,329	26,752	6,708	19,570	1,679,594	1,425,944	2,872,807	73.8
October.....	2,266,442	2,203,011	33,689	8,922	20,820	1,713,723	1,388,700	2,867,444	72.0
November.....	2,294,052	2,221,367	32,054	12,278	28,353	1,724,362	1,384,915	2,877,578	71.6
December.....	2,281,484	2,218,552	31,105	10,821	21,006	1,817,473	1,280,282	2,805,791	68.5
1926—January.....	2,289,298	2,235,986	23,714	7,944	21,654	1,736,653	1,426,550	2,922,466	72.6
February.....	2,274,728	2,208,272	40,736	5,999	19,721	1,675,585	1,459,140	2,925,529	74.1
March.....	2,276,724	2,197,682	52,511	7,254	19,277	1,673,416	1,467,665	2,933,885	74.3
April.....	2,251,846	2,183,479	42,143	5,502	20,722	1,675,195	1,474,570	2,932,794	74.7
May.....	2,253,204	2,199,229	27,671	5,248	21,146	1,686,721	1,488,672	2,952,013	74.9
June.....	2,241,415	2,205,974	12,193	5,738	17,510	1,703,312	1,509,732	2,975,552	75.4
July.....	2,262,420	2,211,545	26,246	5,407	19,222	1,714,838	1,491,804	2,969,505	74.7
August.....	2,253,350	2,200,099	25,098	10,127	17,216	1,699,212	1,497,539	2,965,896	75.0
September.....	2,273,205	2,211,367	31,723	10,856	19,259	1,734,479	1,460,967	2,950,380	73.6
October.....	2,280,180	2,219,023	34,264	7,271	19,622	1,750,326	1,436,684	2,934,877	72.8
November.....	2,279,133	2,214,441	28,229	11,917	24,548	1,767,291	1,450,555	2,955,169	73.0
December.....	2,289,632	2,218,186	39,758	13,843	17,845	1,856,436	1,385,128	2,929,074	70.6
1927—January.....	2,300,204	2,242,854	24,132	11,316	21,902	1,753,799	1,557,915	3,064,506	75.6
February.....	2,266,480	2,212,206	28,132	4,924	21,198	1,704,703	1,662,595	3,137,737	79.0
March.....	2,284,809	2,239,952	21,823	6,021	17,013	1,721,876	1,679,931	3,168,365	79.1
April.....	2,301,120	2,248,302	29,622	5,521	17,675	1,744,530	1,679,121	3,182,325	78.7
May.....	2,326,816	2,262,397	25,374	5,309	33,736	1,730,655	1,684,975	3,191,623	78.7
June.....	2,355,428	2,300,897	20,660	5,341	28,530	1,718,203	1,658,481	3,170,162	77.8
July.....	2,339,478	2,288,948	17,420	5,233	27,877	1,714,666	1,651,520	3,156,204	77.9

For footnotes see end of table, p. 350.

BANKING AND MONETARY STATISTICS

NO. 93—DEPOSITS, NOTE CIRCULATION, RESERVES, AND RESERVE PERCENTAGES OF FEDERAL RESERVE BANKS, MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued

[Monthly averages of daily figures. In thousands of dollars]

Year and month	Deposits ¹					Federal Reserve note circulation	Reserves ²		Reserve percentage ³
	Total	Member bank reserves	U. S. Treasurer—general account	Foreign bank and government	Other		Excess	Total	
1927—August	2,331,452	2,283,097	17,890	5,100	25,365	1,681,059	1,657,149	3,145,581	78.4
September	2,350,875	2,300,460	20,324	5,675	24,426	1,721,726	1,605,565	3,117,062	76.5
October	2,380,856	2,326,009	20,426	8,365	26,056	1,732,196	1,563,305	3,089,483	75.1
November	2,429,976	2,372,954	12,812	6,227	37,983	1,729,078	1,469,223	3,011,346	72.4
December	2,435,984	2,399,182	9,976	5,063	21,763	1,794,917	1,322,856	2,893,417	68.4
1928—January	2,472,428	2,426,360	19,438	5,233	21,397	1,664,263	1,413,756	2,944,811	71.2
February	2,419,482	2,368,092	25,606	5,373	20,411	1,597,043	1,486,132	2,971,768	74.0
March	2,411,714	2,365,030	23,018	5,368	18,298	1,591,615	1,450,979	2,940,725	73.5
April	2,450,188	2,396,460	26,796	6,080	20,852	1,600,356	1,387,648	2,885,356	71.2
May	2,438,812	2,387,642	23,821	6,373	20,976	1,597,780	1,314,076	2,806,772	69.5
June	2,394,875	2,354,547	12,797	8,437	19,094	1,617,605	1,242,658	2,727,906	68.0
July	2,372,629	2,323,506	19,468	9,495	20,160	1,642,226	1,242,910	2,730,221	68.0
August	2,330,159	2,273,919	27,880	9,235	19,155	1,649,838	1,272,088	2,747,578	69.0
September	2,370,075	2,314,257	17,648	7,318	30,852	1,701,237	1,241,146	2,751,167	67.6
October	2,380,594	2,332,177	18,694	6,522	23,201	1,725,464	1,230,562	2,753,956	67.1
November	2,401,637	2,352,294	17,542	6,419	25,382	1,745,650	1,228,727	2,767,562	66.7
December	2,415,052	2,366,808	18,807	6,483	22,954	1,851,969	1,128,688	2,714,744	63.6
1929—January	2,436,250	2,386,746	18,185	6,530	24,809	1,722,118	1,236,228	2,777,763	66.8
February	2,406,651	2,357,297	20,853	5,995	22,506	1,663,492	1,318,845	2,826,670	69.4
March	2,384,075	2,336,507	16,820	9,239	22,109	1,669,759	1,340,046	2,848,586	70.3
April	2,367,519	2,307,945	24,817	12,312	22,445	1,670,904	1,439,941	2,936,935	72.7
May	2,350,927	2,296,409	22,498	7,997	24,023	1,663,504	1,499,258	2,987,484	74.4
June	2,374,439	2,314,338	30,383	6,723	22,995	1,667,011	1,513,157	3,011,015	74.5
July	2,384,079	2,333,545	20,389	7,187	23,858	1,788,692	1,528,162	3,078,382	73.8
August	2,368,430	2,322,411	18,069	5,584	21,466	1,831,044	1,556,187	3,117,555	74.2
September	2,385,383	2,334,541	33,313	8,801	20,728	1,869,776	1,549,600	3,135,894	73.5
October	2,437,987	2,385,644	24,233	6,345	21,765	1,872,594	1,555,532	3,157,885	73.3
November	2,576,514	2,521,324	22,648	5,660	26,882	1,937,418	1,489,966	3,166,713	70.2
December	2,437,914	2,395,022	15,859	5,775	21,258	1,946,402	1,408,179	3,040,010	69.3
1930—January	2,402,494	2,349,236	23,769	6,132	23,357	1,796,883	1,564,910	3,124,536	74.4
February	2,361,760	2,305,237	29,091	6,265	21,167	1,677,809	1,663,575	3,161,315	78.3
March	2,373,079	2,330,058	15,651	6,761	20,609	1,615,952	1,725,122	3,202,080	80.3
April	2,408,039	2,350,129	29,967	5,983	21,960	1,554,910	1,744,689	3,209,467	81.0
May	2,418,430	2,356,320	33,590	5,625	22,895	1,485,509	1,785,713	3,226,367	82.6
June	2,457,689	2,391,649	38,548	6,046	21,446	1,441,303	1,776,127	3,212,836	82.4
July	2,476,724	2,417,484	24,473	6,096	28,671	1,390,267	1,746,896	3,169,856	82.0
August	2,447,713	2,392,225	27,815	6,015	21,658	1,347,058	1,706,403	3,101,926	81.7
September	2,451,862	2,397,156	28,338	5,656	20,712	1,366,074	1,702,133	3,106,714	81.4
October	2,464,406	2,408,590	30,638	5,576	21,802	1,380,781	1,720,542	3,153,397	81.5
November	2,488,235	2,432,662	25,149	5,524	24,900	1,394,342	1,729,503	3,158,122	81.3
December	2,467,472	2,415,005	25,811	6,147	20,509	1,587,050	1,590,033	3,088,468	76.2
1931—January	2,489,841	2,433,310	28,945	5,858	21,728	1,565,642	1,704,512	3,202,213	79.0
February	2,426,458	2,370,352	31,150	5,581	19,393	1,471,516	1,811,352	3,249,218	83.4
March	2,442,522	2,385,716	32,606	5,836	18,564	1,460,082	1,837,838	3,276,754	84.0
April	2,440,110	2,375,004	37,124	5,890	21,192	1,527,028	1,847,913	3,312,763	83.5
May	2,439,591	2,387,076	24,534	6,029	21,952	1,557,350	1,895,684	3,372,483	84.4
June	2,482,719	2,403,719	43,797	12,445	22,758	1,656,271	1,958,891	3,490,351	84.3
July	2,513,090	2,406,922	22,756	56,151	27,261	1,741,720	2,008,439	3,584,709	84.3
August	2,571,028	2,345,379	38,315	161,030	26,304	1,875,760	1,969,750	3,619,914	81.4
September	2,582,842	2,332,724	31,352	173,111	25,655	2,025,287	1,847,995	3,555,105	77.5
October	2,496,158	2,255,556	32,459	168,853	41,290	2,330,936	1,213,689	3,019,718	62.6
November	2,322,874	2,118,112	33,206	139,069	32,397	2,453,400	1,221,292	3,015,659	65.1
December	2,241,316	2,089,403	27,479	114,816	29,558	2,563,837	1,321,517	3,131,513	65.2
1932—January	2,130,148	1,979,097	37,695	78,510	34,846	2,652,235	1,373,240	3,179,686	66.5
February	2,014,397	1,907,477	33,979	44,297	28,644	2,663,844	1,384,334	3,154,910	67.4
March	1,975,263	1,888,965	39,214	15,935	21,149	2,605,484	1,457,292	3,190,828	69.7
April	2,102,019	1,996,009	42,756	40,823	22,431	2,557,789	1,471,621	3,230,444	69.3
May	2,250,302	2,137,649	36,146	47,287	29,240	2,562,152	1,305,786	3,118,253	64.8
June	2,165,897	2,061,915	39,047	33,728	31,207	2,630,151	989,101	2,799,225	58.4
July	2,094,343	2,002,587	45,472	10,729	35,555	2,862,633	915,124	2,793,187	56.3
August	2,153,856	2,073,220	40,321	11,088	29,227	2,847,296	1,015,765	2,908,533	58.2
September	2,266,783	2,181,129	51,028	10,815	23,811	2,794,624	1,123,154	3,034,378	60.0
October	2,381,297	2,307,406	35,886	9,845	28,160	2,732,350	1,218,788	3,145,182	61.5
November	2,449,892	2,378,454	30,967	15,686	24,785	2,707,400	1,277,288	3,217,710	62.4
December	2,508,584	2,434,553	30,845	18,081	25,105	2,740,096	1,308,863	3,282,905	62.5
1933—January	2,602,216	2,515,908	26,729	33,227	26,352	2,714,658	1,420,493	3,417,132	64.3
February	2,406,264	2,201,043	36,577	51,210	27,434	2,918,694	1,349,940	3,359,610	63.1
March	2,163,545	1,914,046	55,686	30,443	103,370	4,042,351	797,013	3,150,194	51.3
April	2,281,210	2,085,635	39,927	17,183	138,465	3,535,436	1,337,567	3,550,165	61.0
May	2,346,110	2,124,813	48,320	21,748	151,229	3,305,073	1,627,030	3,770,198	66.7
June	2,456,588	2,210,970	81,330	15,346	148,942	3,127,660	1,702,806	3,813,676	68.3
July	2,519,824	2,268,125	73,028	16,550	162,121	3,061,785	1,703,693	3,810,345	68.3
August	2,606,214	2,374,606	45,455	23,316	162,837	2,999,260	1,705,937	3,817,816	68.1
September	2,712,962	2,488,903	55,513	22,234	146,132	3,000,866	1,663,130	3,813,013	66.7
October	2,811,949	2,589,688	59,632	15,484	147,145	2,995,112	1,827,989	3,810,216	65.6
November	2,855,046	2,620,144	67,655	8,405	149,842	2,988,995	1,599,486	3,794,330	64.9
December	2,829,975	2,615,798	70,677	6,828	130,672	3,071,601	1,552,841	3,771,973	63.9

For footnotes see end of table, p. 350.

NO. 93—DEPOSITS, NOTE CIRCULATION, RESERVES, AND RESERVE PERCENTAGES OF FEDERAL RESERVE BANKS, MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued

[Monthly averages of daily figures. In thousands of dollars]

Year and month	Deposits ¹					Federal Reserve note circulation	Reserves ²		Reserve percentage ³
	Total	Member bank reserves	U. S. Treasurer-general account	Foreign bank and government	Other		Excess	Total	
1934—January.....	2,997,706	2,763,943	87,558	4,430	141,865	2,983,839	1,555,643	3,798,407	63.5
February.....	3,038,548	2,821,846	80,432	4,380	131,890	2,982,562	1,618,805	3,867,322	64.4
March.....	3,547,832	3,361,382	42,159	6,245	138,046	3,004,165	2,002,525	4,445,932	67.9
April.....	3,818,484	3,593,505	54,567	5,090	165,322	3,041,933	2,132,161	4,685,404	68.3
May.....	4,006,838	3,694,792	62,875	6,104	243,267	3,061,360	2,237,778	4,864,715	68.8
June.....	4,131,184	3,790,029	115,025	4,642	221,488	3,072,017	2,332,968	5,007,089	69.5
July.....	4,206,001	3,927,995	58,648	5,817	213,541	3,097,194	2,370,287	5,081,265	69.6
August.....	4,308,838	4,044,979	55,615	8,667	199,577	3,109,622	2,444,482	5,196,424	70.0
September.....	4,281,994	3,946,573	138,696	11,238	185,487	3,155,662	2,443,543	5,204,506	70.0
October.....	4,232,659	3,984,277	91,278	8,194	168,910	3,178,569	2,443,880	5,196,738	70.1
November.....	4,309,704	4,100,270	44,722	12,945	151,767	3,182,176	2,488,592	5,269,859	70.3
December.....	4,355,029	4,037,355	136,868	17,740	163,066	3,230,621	2,542,156	5,358,665	70.6
1935—January.....	4,621,195	4,354,901	72,603	18,918	174,773	3,118,618	2,651,415	5,516,280	71.3
February.....	4,845,888	4,601,366	55,452	13,904	175,166	3,124,421	2,800,768	5,746,597	72.1
March.....	4,890,584	4,452,244	202,016	16,940	219,384	3,154,971	2,845,689	5,819,381	72.3
April.....	4,965,532	4,436,321	270,890	19,790	238,531	3,171,538	2,899,219	5,905,770	72.6
May.....	5,115,936	4,777,845	60,285	28,884	248,922	3,164,923	2,991,098	6,047,645	73.0
June.....	5,326,077	4,798,868	81,003	26,531	239,675	3,201,103	3,140,346	6,290,914	73.8
July.....	5,456,544	4,970,204	193,107	24,819	268,414	3,268,471	3,274,288	6,491,466	74.4
August.....	5,530,459	5,232,191	65,752	22,019	210,497	3,334,415	3,361,130	6,630,557	74.8
September.....	5,580,957	5,242,784	101,753	17,584	218,836	3,433,624	3,439,452	6,766,237	75.1
October.....	5,830,635	5,498,553	55,299	19,213	287,570	3,508,992	3,643,981	7,088,300	75.9
November.....	6,062,199	5,757,219	49,434	29,519	226,027	3,583,967	3,842,229	7,397,586	76.7
December.....	6,315,272	5,715,582	323,983	32,854	242,853	3,697,059	4,070,863	7,759,832	77.5
1936—January.....	6,553,567	5,779,813	493,757	41,900	238,097	3,639,915	4,186,366	7,936,080	77.9
February.....	6,602,790	5,808,136	465,949	60,082	268,623	3,669,821	4,237,597	8,016,502	78.0
March.....	6,516,990	5,420,483	760,058	62,812	273,637	3,742,342	4,245,829	8,023,712	78.2
April.....	6,493,261	5,300,098	844,686	74,194	274,283	3,770,233	4,242,216	8,022,950	78.2
May.....	6,545,075	5,638,345	558,727	79,253	288,750	3,778,695	4,281,979	8,084,233	78.3
June.....	6,565,889	5,483,524	793,026	58,066	231,273	3,883,921	4,378,268	8,229,897	78.8
July.....	6,586,972	5,800,867	545,191	59,536	221,378	4,010,628	5,111,022	8,455,713	79.0
August.....	6,784,668	6,180,975	275,281	84,574	243,888	3,995,473	4,565,123	8,537,947	79.2
September.....	6,838,386	6,345,023	233,102	59,254	201,007	4,044,123	4,634,304	8,645,388	79.4
October.....	6,978,123	6,593,763	145,806	67,641	171,113	4,093,336	4,751,485	8,831,162	79.8
November.....	7,070,030	6,784,962	85,640	54,478	144,950	4,150,760	4,849,171	8,983,986	80.1
December.....	7,057,750	6,664,865	154,703	73,335	164,847	4,274,353	4,896,071	9,076,025	80.1
1937—January.....	7,215,384	6,715,694	200,068	92,896	206,726	4,193,671	4,952,310	9,155,183	80.2
February.....	7,209,513	6,746,793	166,542	101,047	195,131	4,169,264	4,948,184	9,139,189	80.3
March.....	7,182,395	6,703,504	205,410	93,132	180,349	4,177,359	4,938,607	9,123,391	80.3
April.....	7,230,720	6,823,719	159,462	93,099	154,440	4,185,743	4,926,835	9,131,884	80.0
May.....	7,271,946	6,932,393	84,872	114,467	140,214	4,202,800	4,908,518	9,134,819	79.6
June.....	7,298,978	6,878,119	131,172	148,354	141,333	4,195,003	4,921,369	9,154,013	79.6
July.....	7,267,092	6,844,970	136,863	170,584	114,675	4,224,271	4,915,089	9,148,280	79.6
August.....	7,247,681	6,701,015	212,376	196,017	138,273	4,238,826	4,914,155	9,146,374	79.6
September.....	7,389,460	6,854,285	189,738	218,957	126,490	4,272,977	5,017,839	9,313,341	79.9
October.....	7,501,029	6,953,996	94,547	274,118	178,368	4,281,394	5,098,741	9,430,689	80.1
November.....	7,531,396	6,918,705	125,169	264,780	222,742	4,270,020	5,101,773	9,445,770	80.0
December.....	7,513,619	6,879,007	187,531	226,929	220,152	4,310,950	5,083,702	9,437,849	79.8
1938—January.....	7,712,725	7,182,769	127,393	170,012	232,551	4,186,261	5,157,622	9,531,580	80.1
February.....	7,820,751	7,229,939	164,364	148,287	278,161	4,129,647	5,201,475	9,590,597	80.3
March.....	7,892,209	7,328,133	220,563	114,908	230,605	4,131,741	5,252,635	9,667,605	80.4
April.....	8,703,000	7,469,358	900,044	124,249	209,349	4,145,420	5,779,134	10,483,352	81.6
May.....	9,277,723	7,587,244	1,314,599	131,920	243,980	4,137,027	6,160,453	11,062,467	82.5
June.....	9,264,908	7,878,147	966,830	139,223	280,708	4,128,785	6,150,388	11,044,620	82.5
July.....	9,257,938	8,167,215	717,033	130,975	242,715	4,142,841	6,140,833	11,038,248	82.4
August.....	9,242,105	8,119,056	773,539	119,657	229,833	4,149,633	6,138,921	11,033,511	82.4
September.....	9,240,007	8,195,685	704,354	164,426	175,542	4,211,870	6,154,609	11,073,359	82.3
October.....	9,572,504	8,546,380	664,845	205,612	155,667	4,285,621	6,432,415	11,497,040	83.0
November.....	9,777,152	8,727,183	525,914	205,797	318,258	4,351,962	6,809,506	11,772,294	83.3
December.....	9,994,231	8,745,332	723,037	202,402	323,460	4,451,462	6,786,709	12,065,275	83.5
1939—January.....	10,310,126	9,029,059	827,213	173,999	279,855	4,369,462	6,949,403	12,305,732	83.8
February.....	10,482,433	8,924,695	1,055,414	228,971	273,353	4,348,402	7,062,490	12,470,702	84.1
March.....	10,695,463	9,020,880	1,155,122	258,496	260,965	4,347,010	7,207,053	12,689,269	84.4
April.....	11,119,700	9,624,097	1,000,558	236,867	258,178	4,419,738	7,523,733	13,183,523	84.8
May.....	11,479,700	9,997,035	925,752	264,825	292,088	4,463,762	7,792,965	13,596,365	85.3
June.....	11,696,758	10,085,382	929,215	336,782	345,379	4,456,858	7,924,001	13,800,610	85.4
July.....	11,796,518	10,321,239	780,383	293,350	401,546	4,523,968	8,047,459	13,985,828	85.7
August.....	12,058,846	10,659,315	783,123	309,787	306,621	4,568,914	8,346,155	14,394,317	86.6
September.....	12,783,659	11,443,354	610,844	437,315	292,146	4,684,673	8,545,130	14,893,280	85.3
October.....	12,953,095	11,882,373	358,256	432,575	299,891	4,751,554	8,655,655	15,089,860	85.2
November.....	12,908,297	11,687,813	454,032	442,125	324,327	4,817,181	8,778,119	15,222,895	85.9
December.....	12,828,484	11,472,928	616,310	398,726	340,500	4,938,698	8,912,537	15,377,979	86.6
1940—January.....	13,258,812	11,985,385	583,941	402,418	287,068	4,870,578	9,220,279	15,809,094	87.2
February.....	13,546,355	12,214,685	509,550	379,790	352,330	4,850,525	9,396,334	16,077,768	87.4
March.....	13,733,988	12,382,362	612,149	370,012	389,465	4,868,658	9,558,958	16,325,317	87.6
April.....	14,013,642	12,702,898	553,058	371,826	385,460	4,932,028	9,775,758	16,653,344	87.9
May.....	14,404,665	13,086,453	439,667	403,867	474,678	4,982,659	10,055,577	17,090,278	88.2

For footnotes see end of table, p. 350.

NO. 93—DEPOSITS, NOTE CIRCULATION, RESERVES, AND RESERVE PERCENTAGES OF FEDERAL RESERVE BANKS, MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued

[Monthly averages of daily figures. In thousands of dollars]

Year and month	Deposits ¹					Federal Reserve note circulation	Reserves ²		Reserve percentage ³
	Total	Member bank reserves	U. S. Treasurer-general account	Foreign bank and government	Other		Excess	Total	
1940—June.....	14,907,660	13,595,715	285,832	545,034	481,079	5,107,426	10,449,939	17,710,590	88.5
July.....	15,442,087	13,734,864	301,477	800,601	515,145	5,238,144	10,900,889	18,400,077	89.0
August.....	15,744,169	13,407,685	885,283	934,978	516,223	5,306,853	11,151,707	18,784,907	89.2
September.....	15,958,825	13,643,060	780,662	989,466	545,637	5,403,679	11,353,342	19,100,402	89.4
October.....	16,144,245	14,042,863	477,301	1,074,005	550,076	5,508,212	11,502,276	19,446,047	89.6
November.....	16,188,535	14,130,727	347,827	1,122,589	587,292	5,658,222	11,823,422	19,752,608	90.4
December.....	16,102,630	14,049,426	337,727	1,130,345	585,132	5,867,651	11,940,392	19,923,365	90.7
1941—January.....	16,358,734	14,330,436	264,582	1,185,165	569,550	5,860,552	12,128,808	20,198,585	90.9
February.....	16,330,385	13,996,129	547,702	1,160,621	625,933	5,940,735	12,182,551	20,274,480	91.0
March.....	16,364,389	13,979,267	617,641	1,161,344	606,137	6,067,168	12,276,940	20,431,343	91.1
April.....	16,266,676	13,600,334	801,896	1,254,847	519,599	6,209,081	12,291,209	20,468,178	91.1
May.....	16,193,706	13,649,985	618,017	1,235,021	600,683	6,383,031	12,353,754	20,574,764	91.1
June.....	16,043,079	13,200,679	986,583	1,227,355	628,464	6,580,829	12,359,333	20,606,742	91.1
July.....	15,843,223	13,119,991	949,231	1,181,032	592,069	6,788,557	12,331,932	20,592,483	91.0
August.....	15,672,338	13,004,296	828,990	1,192,318	646,734	6,948,438	12,323,879	20,588,573	91.0
September.....	15,496,292	13,183,538	476,495	1,127,518	708,741	7,150,943	12,313,070	20,597,149	90.9
October.....	15,527,447	13,096,564	525,410	1,183,146	722,327	7,339,657	12,425,676	20,796,145	90.9
November.....	15,342,888	12,899,514	609,439	1,095,128	678,807	7,544,288	12,440,100	20,827,825	91.0
December.....	14,934,409	12,811,952	502,118	887,658	642,681	7,983,609	12,352,717	20,773,203	90.6

¹ Prior to 1917, figures are "net deposits," that is, total deposits including deferred availability accounts less uncollected items; see introductory text, p. 327. Figures for classes of deposits comparable with later years are not available prior to 1917.

² Prior to February 1921, figures for reserves differ somewhat from those originally published; see introductory text, pp. 325 and 327.

³ Ratios of total reserves to deposit and Federal Reserve note liabilities combined. Ratios prior to 1917 are not comparable with later years (see footnote 1) and prior to February 1921 they differ somewhat from those originally published (see footnote 2).

NO. 94—FEDERAL RESERVE NOTES—STATEMENT OF AMOUNTS ISSUED AND COLLATERAL, DECEMBER 31, 1914-1941

[In thousands of dollars]

Item	1914	1915	1916	1917	1918	1919	1920	1921	1922
Federal Reserve notes received from the Comptroller.....	37,540	263,449	367,444	1,564,009	3,159,229	3,618,522	4,373,920	3,639,516	3,691,628
Federal Reserve notes held by Federal Reserve agents.....	20,341	49,324	67,334	213,245	299,385	322,733	638,189	857,725	874,437
Federal Reserve notes issued to Federal Reserve Banks:									
Held by issuing Federal Reserve Bank.....	6,591	25,308	25,315	104,003	200,802	286,911	399,450	372,399	421,402
Held by other Federal Reserve Banks.....	299	207	252	641	2,537	22,424	31,131	13,753	20,289
Held by United States Treasury.....		10,392	2,093	23,577	31,991	76,000	40,038	23,971	2,636
In circulation ¹	10,309	178,218	272,450	1,222,543	2,624,424	2,915,854	3,256,112	2,371,668	2,372,864
Total notes issued.....	17,199	214,125	300,110	1,350,764	2,859,844	3,295,789	3,735,731	2,781,791	2,817,191
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:									
Gold and gold certificates—									
In vault—									
Gold bullion.....		3,510	5,100	4,085	8,645	8,400	53,868	63,184	63,184
United States gold coin.....	212,252	136,430	159,467	249,297	237,682	240,748	14,760	14,725	25,400
Gold certificates.....							196,298	271,104	264,878
Total in vault.....	212,252	139,940	164,567	253,382	246,327	249,148	264,926	349,013	353,462
In gold redemption fund.....		650	15,376	41,383	84,128	103,116	116,257	128,774	132,318
In gold fund—Federal Reserve Board.....		56,860	102,580	508,404	933,497	886,327	896,002	1,394,883	1,081,099
Total gold and gold certificates.....	12,252	197,450	282,523	803,169	1,263,952	1,238,591	1,277,875	1,872,670	2,366,879
Eligible paper.....	4,953	316,740	318,402	368,705	31,956,357	2,702,484	2,854,980	1,255,740	850,205
U. S. Government securities.....									
Total collateral held.....	17,205	214,190	300,925	1,409,874	3,220,309	3,941,076	4,132,855	3,128,410	3,026,084
Collateral required as security for Federal Reserve notes.....	17,199	214,125	300,110	1,350,764	2,859,844	3,295,789	3,735,731	2,781,791	2,817,191
Collateral pledged in excess of Federal Reserve notes issued.....	6	65	815	59,110	360,465	645,287	397,124	346,619	208,893

For footnotes see opposite page.

FEDERAL RESERVE BANKS

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NO. 94—FEDERAL RESERVE NOTES—STATEMENT OF AMOUNTS ISSUED AND COLLATERAL,
DECEMBER 31, 1914-1941—Continued

[In thousands of dollars]

Item	1923	1924	1925	1926	1927	1928	1929	1930	1931	
Federal Reserve notes received from the Comptroller.....	3,635,781	3,181,478	2,977,588	3,030,671	3,030,152	3,016,416	3,644,332	3,555,661	4,893,971	
Federal Reserve notes held by Federal Reserve agents.....	813,454	936,517	772,028	769,849	796,055	739,062	1,217,748	1,462,036	1,967,932	
Federal Reserve notes issued to Federal Reserve Banks:										
Held by issuing Federal Reserve Bank.....	575,653	382,901	367,398	409,993	444,230	439,160	510,861	430,087	301,567	
Held by other Federal Reserve Banks.....	21,907	19,224	20,931	24,796	23,504	28,707	42,148	21,993	20,055	
Held by United States Treasury.....	1,092	1,215	1,544	1,574	3,568	1,434	5,154	1,020	975	
In circulation ¹	2,223,675	1,841,621	1,815,687	1,824,459	1,762,794	1,808,053	1,862,421	1,640,525	2,603,441	
Total notes issued.....	2,822,327	2,244,961	2,205,560	2,260,822	2,234,097	2,277,354	2,426,584	2,093,625	2,926,038	
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:										
Gold and gold certificates—										
In vault—										
Gold bullion.....	60,531	60,531	58,698	58,698	105,150	139,998	117,968	187,919	157,337	
United States gold coin.....	45,685	52,900	51,895	66,045	96,605	92,255	188,065	255,820	194,035	
Gold certificates.....	220,368	166,063	191,638	181,352	205,995	130,020	108,015	177,270	528,020	
Total in vault.....	326,584	279,494	302,231	306,095	407,750	371,273	414,048	621,009	878,392	
In gold redemption fund.....	128,778	114,918	109,817	112,344	102,613	96,347	1,262,870	1,109,430	1,250,730	
In gold fund—Federal Reserve Board.....	1,648,893	1,307,894	960,233	963,435	1,028,333	761,917				
Total gold and gold certificates.....	2,104,255	1,702,306	1,372,281	1,381,874	1,538,696	1,229,537	1,676,918	1,730,439	2,130,122	
Eligible paper.....	1,021,716	668,793	948,803	968,904	943,553	1,470,000	970,462	507,788	915,125	
U. S. Government securities.....										
Total collateral held.....	3,125,971	2,371,099	2,321,084	2,350,778	2,482,249	2,699,537	2,647,380	2,238,227	3,045,247	
Collateral required as security for Federal Reserve notes.....	2,822,327	2,244,961	2,205,560	2,260,822	2,234,097	2,277,354	2,426,584	2,093,625	2,926,038	
Collateral pledged in excess of Federal Reserve notes issued.....	303,644	126,138	115,524	89,956	248,152	422,183	220,796	144,602	119,309	
	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Federal Reserve notes received from the Comptroller.....	5,059,333	6,953,281	6,626,918	6,761,662	7,481,238	7,548,267	7,699,153	8,142,135	9,147,713	11,526,989
Federal Reserve notes held by Federal Reserve agents.....	2,072,318	3,603,476	3,106,553	2,714,610	2,843,041	2,886,640	2,909,136	2,867,613	2,891,063	2,915,063
Federal Reserve notes issued to Federal Reserve Banks:										
Held by issuing Federal Reserve Bank.....	248,407	270,282	299,258	337,978	354,660	378,016	338,223	315,976	325,653	419,757
Held by other Federal Reserve Banks.....	17,810	18,460	28,502	27,445	32,603	30,210	32,570	33,454	31,628	36,287
Held by United States Treasury.....	51,106	17,200	16,989	14,982	18,049	16,778	13,907	13,312	16,077	18,354
In circulation ¹	2,715,683	3,043,883	3,175,616	3,666,647	4,232,885	4,236,623	4,405,347	4,911,780	5,883,292	8,137,528
Total notes issued.....	2,987,015	3,349,805	3,520,365	4,047,052	4,638,197	4,661,627	4,790,047	5,274,522	6,256,650	8,811,926
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:										
Gold and gold certificates—										
In vault—										
Gold bullion.....	309,545	32,178								
United States gold coin.....	277,180	598,912								
Gold certificates.....	527,390	844,220	710,502		5,000	1,305,000	1,305,000	1,305,000	1,305,000	1,305,000
Total in vault.....	1,114,115	1,475,308	710,502	5,000	1,305,000	1,305,000	1,305,000	1,305,000	1,305,000	1,305,000
In gold redemption fund.....	1,237,560	1,149,748	2,005,698	3,965,843	3,318,838	3,423,632	3,583,000	4,066,000	5,074,500	7,418,000
In gold fund—Board of Governors.....										
Total gold and gold certificates.....	2,351,675	2,625,053	3,316,200	3,970,843	4,618,838	4,728,632	4,888,000	5,371,000	6,379,500	8,724,000
Eligible paper.....	219,888	188,440	5,487	2,716	2,237	8,954	3,397	1,365	1,688	2,567
U. S. Government securities.....	427,800	600,500	241,400	127,500	95,000	25,000				
Total collateral held.....	2,999,363	3,413,993	3,563,087	4,101,059	4,718,075	4,762,586	4,891,397	5,372,365	6,381,188	8,726,587
Collateral required as security for Federal Reserve notes.....	2,987,015	3,349,805	3,520,365	4,047,052	4,638,197	4,661,627	4,790,047	5,274,522	6,256,650	8,811,926
Collateral pledged in excess of Federal Reserve notes issued.....	12,348	64,188	42,722	54,007	77,878	100,959	101,350	97,843	124,538	114,641

¹ Figures correspond with those given under similar caption in Tables 109 and 110; they differ from those given in Tables 85-87 and 95 by the amount of Federal Reserve notes held by (a) Federal Reserve Banks other than issuing Bank and (b) the United States Treasury.² Includes \$300,000 of silver certificates.³ Figures given are for last weekly statement date in December; end of month figures are not available.

NO. 95—FEDERAL RESERVE NOTES—STATEMENT OF AMOUNTS ISSUED AND COLLATERAL, BY EACH FEDERAL RESERVE BANK, DECEMBER 31, 1920, 1929, 1933, AND 1941

[In thousands of dollars]

Item	Boston				New York			
	1920	1929	1933	1941	1920	1929	1933	1941
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent.....	301,554	274,322	255,565	700,116	1,036,354	454,164	726,126	2,210,118
Held by Federal Reserve Bank.....	12,774	67,764	21,280	28,460	168,873	135,193	75,040	99,468
In actual circulation ¹	288,780	206,558	234,305	671,656	867,481	318,971	651,086	2,110,650
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:								
Gold and gold certificates—								
In vault—								
Gold bullion.....					53,868	117,968	32,176	
United States gold coin.....	300	30,000	30,000			87,000	259,215	
Gold certificates.....	5,300	5,300	44,555		155,740	25,000	192,215	500,000
Total in vault.....	5,600	35,300	74,555		209,608	229,968	483,606	500,000
In gold redemption fund.....	19,147				9,968			
In gold fund—Board of Governors.....	110,000	189,617	118,117	720,000	35,000	8,626	90,100	1,720,000
Total gold and gold certificates.....	134,747	224,917	192,672	720,000	254,576	238,594	573,706	2,220,000
Eligible paper.....	194,046	56,445	32,173	260	953,166	334,483	47,653	690
U. S. Government securities.....			32,000				130,000	
Total collateral held.....	328,793	281,362	256,845	720,260	1,207,742	573,077	751,359	2,220,690
Collateral required as security for Federal Reserve notes.....	301,554	274,322	255,565	700,116	1,036,354	454,164	726,126	2,210,118
Collateral pledged in excess of Federal Reserve notes issued.....	27,239	7,040	1,280	20,144	171,388	118,913	25,233	10,572
Philadelphia								
1920	1929	1933	1941	1920	1929	1933	1941	
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent.....	291,299	192,585	249,181	602,134	378,693	218,839	304,448	811,693
Held by Federal Reserve Bank.....	12,977	30,241	13,053	27,098	29,742	30,741	13,858	33,621
In actual circulation ¹	278,322	162,344	236,128	575,036	348,951	188,198	290,590	778,072
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:								
Gold and gold certificates—								
In vault—								
Gold bullion.....					5,400	500	21,600	
United States gold coin.....		7,200	14,860			17,375	10,400	85,670
Gold certificates.....	33,000	86,750						
Total in vault.....	40,200	101,610			22,775	10,900	107,270	
In gold redemption fund.....	17,402				19,860			
In gold fund—Board of Governors.....	121,389	96,400	68,890	615,000	135,000	120,000	110,500	815,000
Total gold and gold certificates.....	138,791	136,600	170,500	615,000	177,635	130,900	217,770	815,000
Eligible paper.....	162,025	56,415	18,930	624	226,796	95,985	16,803	
U. S. Government securities.....			60,000				80,000	
Total collateral held.....	300,816	193,015	249,430	615,624	404,431	226,885	314,573	815,000
Collateral required as security for Federal Reserve notes.....	291,299	192,585	249,181	602,134	378,693	218,839	304,448	811,693
Collateral pledged in excess of Federal Reserve notes issued.....	9,517	430	249	13,490	25,738	7,946	10,125	3,307
Richmond								
1920	1929	1933	1941	1920	1929	1933	1941	
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent.....	161,034	123,173	170,040	461,916	179,760	175,226	144,272	303,618
Held by Federal Reserve Bank.....	5,885	24,503	12,499	30,427	6,354	32,142	19,097	25,054
In actual circulation ¹	155,189	98,670	157,541	431,489	173,406	143,084	125,175	278,564
Atlanta								
1920	1929	1933	1941	1920	1929	1933	1941	
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent.....								
Held by Federal Reserve Bank.....								
In actual circulation ¹								
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:								
Gold and gold certificates—								
In vault—								
Gold bullion.....					4,480	8,180		
United States gold coin.....		20,165				3,500	3,000	13,700
Gold certificates.....	16,190	22,935						
Total in vault.....	16,190	52,100			3,500	7,480	21,880	
In gold redemption fund.....	2,699				3,210			
In gold fund—Board of Governors.....	51,000	60,000	90,375	475,000	54,000	119,400	69,000	310,000
Total gold and gold certificates.....	53,699	76,190	142,475	475,000	60,710	126,880	90,880	310,000
Eligible paper.....	118,935	50,853	6,917		133,899	48,417	6,570	
U. S. Government securities.....			22,000				48,000	
Total collateral held.....	172,634	127,043	171,392	475,000	194,600	175,297	145,450	310,000
Collateral required as security for Federal Reserve notes.....	161,034	123,173	170,040	461,916	179,760	175,226	144,272	303,018
Collateral pledged in excess of Federal Reserve notes issued.....	11,600	3,870	1,352	13,084	14,849	71	1,178	6,382

For footnote see opposite page.

NO. 95—FEDERAL RESERVE NOTES—STATEMENT OF AMOUNTS ISSUED AND COLLATERAL, BY EACH FEDERAL RESERVE BANK, DECEMBER 31, 1920, 1929, 1933, AND 1941—Continued

[In thousands of dollars]

Item	Chicago				St. Louis			
	1920	1929	1933	1941	1920	1929	1933	1941
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent..	634,237	375,885	832,192	1,763,428	155,391	111,580	150,092	341,354
Held by Federal Reserve Bank.....	88,842	71,347	47,433	43,892	19,606	16,836	5,785	19,286
In actual circulation ¹	545,395	304,538	784,759	1,719,536	135,785	94,744	144,307	322,068
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:								
Gold and gold certificates—								
In vault—								
Gold bullion.....			133,480		6,060	7,430	12,417	
United States gold coin.....			312,507	800,000		200	16,065	
Gold certificates.....								
Total in vault.....			445,987	800,000	6,060	7,630	28,482	
In gold redemption fund.....	10,018				3,746			
In gold fund—Board of Governors.....	188,144	269,564	265,000	980,000	39,531	77,000	96,200	350,000
Total gold and gold certificates.....	198,162	269,564	710,987	1,780,000	49,337	84,630	124,682	360,000
Eligible paper.....	500,909	149,863	15,176		116,080	27,599	5,724	
U. S. Government securities.....			110,000				22,000	
Total collateral held.....	699,071	419,427	836,163	1,780,000	165,417	112,229	152,406	350,000
Collateral required as security for Federal Reserve notes.....	634,237	375,885	832,192	1,763,428	155,391	111,580	150,092	341,354
Collateral pledged in excess of Federal Reserve notes issued.....	64,834	43,542	3,971	16,572	10,026	649	2,314	8,646
Minneapolis				Kansas City				
1920	1929	1933	1941	1920	1929	1933	1941	
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent..	81,386	73,920	97,784	213,129	118,125	102,567	115,359	274,221
Held by Federal Reserve Bank.....	1,888	7,064	4,888	6,619	6,547	13,133	8,545	10,643
In actual circulation ¹	79,498	66,856	92,896	206,510	111,578	89,434	106,814	263,578
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:								
Gold and gold certificates—								
In vault—								
Gold bullion.....			3,000	3,455	11,425			
United States gold coin.....			10,052	10,702	18,329			
Gold certificates.....								
Total in vault.....			13,052	14,157	29,754			
In gold redemption fund.....			1,653			3,400		18,490
In gold fund—Board of Governors.....			11,200	52,000	46,500	214,000	37,360	70,000
Total gold and gold certificates.....			25,905	66,157	76,254	214,000	49,769	102,290
Eligible paper.....			66,264	16,511	4,284	50	112,247	5,409
U. S. Government securities.....				19,500				943
Total collateral held.....			92,189	82,668	99,988	214,050	153,016	107,627
Collateral required as security for Federal Reserve notes.....			81,386	73,920	97,784	213,129	118,125	102,567
Collateral pledged in excess of Federal Reserve notes issued.....			10,783	8,748	2,204	921	34,891	5,060
Dallas				San Francisco				
1920	1929	1933	1941	1920	1929	1933	1941	
Federal Reserve notes:								
Issued to Federal Reserve Bank by Federal Reserve Agent..	84,754	56,785	48,883	149,933	313,144	267,438	255,863	780,266
Held by Federal Reserve Bank.....	5,301	9,838	5,995	14,662	40,681	78,059	42,809	80,527
In actual circulation ¹	79,453	46,947	42,888	135,271	272,463	189,379	213,054	699,739
Collateral held as security for Federal Reserve notes issued to Federal Reserve Banks:								
Gold and gold certificates—								
In vault—								
Gold bullion.....								
United States gold coin.....			13,000	10,120			35,000	67,500
Gold certificates.....			4,331	4,223	10,454			23,500
Total in vault.....			4,331	17,223	20,574			5,000
In gold redemption fund.....			5,919			19,226		
In gold fund—Board of Governors.....			14,234	23,500	20,500	156,000	99,834	176,763
Total gold and gold certificates.....			24,484	40,723	41,074	156,000	119,060	211,763
Eligible paper.....			70,943	22,357	9,766		199,670	73,907
U. S. Government securities.....								19,085
Total collateral held.....			95,427	63,080	50,840	156,000	318,730	285,670
Collateral required as security for Federal Reserve notes.....			84,754	56,785	48,883	149,933	313,144	267,438
Collateral pledged in excess of Federal Reserve notes issued.....			10,673	6,295	1,957	6,067	5,586	18,232

¹ Figures include Federal Reserve notes held by the United States Treasury and by any Federal Reserve Bank other than the issuing Bank and are therefore different from the total of Federal Reserve notes in circulation shown for all Reserve Banks in Table 94.

BANKING AND MONETARY STATISTICS

NO. 96—VOLUME OF OPERATIONS IN PRINCIPAL DEPARTMENTS OF FEDERAL RESERVE BANKS, 1920-1941

Year	Bills discounted			Industrial advances		Currency received and counted	Coin received and counted	Checks handled	Collection items handled		Issues, redemptions, and exchanges by fiscal agency department		Transfer of funds			
	Applications	Notes discounted	Advances made	Bills purchased in open market for own account	Advances made				United States Government coupons paid ¹	All other	United States Government direct obligations	All other				
Number of pieces handled ² (in thousands)																
1920.....	(*)	1,100	(*)	(*)			1,085,459	(*)	504,198	113,701	2,136	(*)	(*)	732		
1921.....	(*)	1,435	(*)	127			1,353,020	(*)	574,921	98,501	3,575	42,067	(*)	1,080		
1922.....	(*)	841	(*)	142			1,424,849	1,945,453	638,634	81,604	4,722	24,753	(*)	1,190		
1923.....	168	782	(*)	179			1,722,877	2,076,075	687,502	64,662	3,732	5114,409	(*)	1,413		
1924.....	129	583	(*)	143			1,838,279	2,186,737	742,878	50,471	6,113	16,097	(*)	1,503		
1925.....	116	475	(*)	201			1,947,419	2,329,014	778,686	44,174	3,467	7,116	(*)	1,566		
1926.....	123	506	(*)	232			2,090,605	2,590,057	822,907	39,678	5,505	4,691	(*)	1,710		
1927.....	97	371	(*)	254			2,194,608	2,691,184	862,275	37,045	5,909	7,201	(*)	1,830		
1928.....	123	443	(*)	251			2,270,555	2,929,091	887,997	28,765	6,461	6,682	(*)	2,011		
1929.....	145	526	(*)	196			2,427,330	3,239,700	924,449	20,935	6,504	1,833	(*)	2,130		
1930.....	96	415	(*)	208			2,441,989	3,325,555	904,975	19,362	6,388	1,412	(*)	1,868		
1931.....	109	513	(*)	221			2,269,292	2,900,462	864,615	17,322	6,027	2,431	(*)	1,663		
1932.....	178	779	(*)	76			2,025,552	2,654,787	734,538	17,710	7,468	1,956	(*)	1,469		
1933.....	81	296	50	79			2,013,459	2,497,928	688,933	18,099	8,371	3,502	(*)	1,290		
1934.....	15	30	12	7	.5	.2	2,067,835	2,565,184	818,847	21,555	7,436	5,281	(*)	1,125		
1935.....	5	8	5	2	1	.6	2,148,485	2,500,859	885,190	22,633	7,119	6,838	3,742	982		
1936.....	3	4	3	1	.7	.3	2,232,980	2,665,180	1,009,264	18,806	6,968	27,919	1,538	951		
1937.....	7	7	7	2	.2	.1	2,257,892	2,730,387	1,044,573	18,566	6,705	3,892	601	980		
1938.....	6	6	6	2	.4	.2	2,089,987	2,676,248	1,098,115	17,802	6,389	3,456	575	853		
1939.....	2	4	2	.1	.2	.1	2,134,908	2,644,418	1,157,140	17,145	6,177	3,528	1,162	814		
1940.....	2	3	1		.2	.2	2,248,290	2,705,344	1,184,356	15,444	6,094	3,752	485	780		
1941.....	2	3	1		.6	.2	2,529,703	3,216,761	1,265,593	15,047	6,392	13,479	411	840		
Amounts handled (in thousands of dollars)																
1920.....	85,320,874	(*)	3,218,364				7,964,399	(*)	179,505,223	741,942	5,398,421	(*)	(*)	48,379,205		
1921.....	57,759,128	(*)	1,534,401				9,223,815	(*)	130,482,253	772,330	4,267,651	18,527,752	(*)	50,936,510		
1922.....	22,082,887	(*)	1,954,688				8,602,185	221,871	160,472,450	759,124	4,768,971	14,135,914	(*)	70,553,465		
1923.....	38,379,926	(*)	2,547,010				10,306,411	308,051	207,719,529	761,731	5,000,520	8,433,891	(*)	78,367,108		
1924.....	15,419,155	(*)	2,172,142				10,777,306	293,924	219,832,179	719,784,5,509,093	6,708,272	(*)	98,359,028	(*)		
1925.....	32,562,620	(*)	2,961,170				11,556,980	467,732	258,611,276	680,921	6,116,958	5,578,995	(*)	109,430,683		
1926.....	37,682,137	(*)	3,353,326				12,584,960	475,033	272,945,160	644,273	6,219,361	4,971,442	(*)	120,909,439		
1927.....	31,934,607	(*)	4,050,867				12,989,578	432,181	278,399,627	553,703	6,710,317	10,803,043	(*)	136,383,899		
1928.....	62,412,961	(*)	4,240,669				13,315,551	451,125	301,703,814	543,373	7,414,440	9,002,383	(*)	148,749,027		
1929.....	60,747,124	(*)	3,587,478				14,782,420	478,210	367,215,123	635,612	7,185,384	7,018,844	(*)	170,788,669		
1930.....	14,067,117	(*)	3,873,698				14,262,809	537,534	324,883,021	499,111	7,528,014	7,084,080	(*)	198,880,880		
1931.....	14,555,590	(*)	2,998,415				12,668,638	585,945	248,172,956	479,980	7,321,814	17,348,971	(*)	162,095,081		
1932.....	18,648,308	(*)	762,755				10,952,597	380,285	176,591,791	529,086	5,427,817	19,444,110	(*)	116,040,041		
1933.....	809,263	8,823,545	898,001				11,710,364	264,617	157,833,992	578,082	5,539,659	24,622,726	(*)	85,059,151		
1934.....	45,781	668,580	75,903	14,884	11,443	9,932,601	298,287	179,544,488	699,325	6,742,974	29,941,049	(*)	73,077,156			
1935.....	9,622	219,024	31,446	28,479	29,223	9,837,681	275,608	202,089,742	751,918	7,948,641	30,755,611	3,346,189	80,483,190			
1936.....	6,886	160,714	25,207	8,519	12,583	10,059,637	276,323	234,417,787	798,025	7,089,008	25,196,825	2,223,136	87,001,630			
1937.....	16,187	516,852	25,252	4,932	6,978	10,199,587	287,708	255,453,609	865,465	6,159,828	19,304,021	691,863	94,596,861			
1938.....	10,472	226,687	2,781	6,500	11,217	8,883,728	271,128	231,820,217	854,273	5,321,443	24,450,791	2,581,611	82,219,749			
1939.....	11,285	75,690	2,133	3,805	4,621	9,285,921	276,589	255,937,890	890,620	5,442,645	24,462,659	4,537,228	88,180,756			
1940.....	8,384	61,500		2,860	4,374	9,538,029	288,140	280,436,092	802,288	5,068,674	20,189,983	1,687,194	92,105,910			
1941.....	9,222	115,956		15,695	19,530	11,283,817	327,555	362,069,226	926,960	6,003,082	33,278,154	3,262,012	118,423,057			

¹ Includes coupons from obligations guaranteed by the United States.² Two or more checks, coupons, etc., handled as a single item are counted as one "piece."³ Not available.⁴ Included in "notes discounted."⁵ Large increase due to redemption of war savings securities which matured January 1, 1923.

FEDERAL RESERVE BANKS

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NO. 97—VOLUME OF OPERATIONS IN PRINCIPAL DEPARTMENTS OF EACH FEDERAL RESERVE BANK, 1921 AND 1941

Operation	Boston		New York		Philadelphia		Cleveland	
	1921	1941	1921	1941	1921	1941	1921	1941
Number of pieces handled ¹ (in thousands)								
Bills discounted:								
Applications.....	(²)	.1	21	.6	(²)	.3	17	(³)
Notes discounted.....	70		150	.2	71	.3	54	(³)
Advances made.....	(⁴)	.1	(⁴)	.6	(⁴)	.3	(⁴)	(³)
Industrial advances:								
Advances made.....		(³)		(³)		(³)		.1
Commitments to make industrial advances.....	14		47		6		(²)	.1
Bills purchased in open market for own account.....	142,316	208,092	411,515	707,022	104,744	185,500	116,934	167,575
Currency received and counted.....	(⁵)	387,723	671,985	1,165,826	(⁵)	365,351	(⁵)	180,936
Coin received and counted.....	50,830	110,233	105,215	229,904	54,296	116,212	48,716	148,508
Checks handled.....								
Collection items handled:								
U. S. Government coupons paid ⁶	7,767	775	26,126	4,733	8,782	1,077	9,132	1,786
All other.....	319	370	1,430	1,950	221	318	244	340
Issues, redemptions, and exchanges by fiscal agency department:								
U. S. Government direct obligations.....	3,823	966	8,368	3,746	3,701	881	2,917	1,079
All other.....	(²)	7	(²)	247	(²)	13	(²)	11
Transfer of funds.....	38	20	214	182	59	55	52	41
Amounts handled (in thousands of dollars)								
Bills discounted:								
Notes discounted.....	4,454,760	8,923	30,768,990	1,883	3,872,367	227	3,218,833	75
Advances made.....	(⁴)		(⁴)	80,366	(⁴)	8,370	(⁴)	1,525
Industrial advances:								
Advances made.....		1,369		25		3,684		378
Commitments to make industrial advances.....		1,365		1,205		2,819		2,106
Bills purchased in open market for own account.....	211,703		799,813		92,353		87,844	
Currency received and counted.....	862,200	938,530	3,192,093	3,444,867	786,822	799,306	742,541	813,296
Coin received and counted.....	(⁵)	31,843	99,118	124,163	(⁵)	31,969	(⁵)	13,344
Checks handled.....	11,651,345	22,509,298	36,397,633	97,404,120	13,497,573	35,339,122	11,500,534	39,958,520
Collection items handled:								
U. S. Government coupons paid ⁶	66,757	55,477	312,873	601,755	69,587	46,681	62,120	47,442
All other.....	552,657	434,001	1,580,526	1,760,296	364,897	231,917	265,615	382,969
Issues, redemptions, and exchanges by fiscal agency department:								
U. S. Government direct obligations.....	1,710,904	1,808,856	7,206,611	19,567,068	1,874,428	1,023,359	1,735,643	1,090,434
All other.....	(²)	62,668	(²)	2,442,638	(²)	99,841	(²)	84,283
Transfer of funds.....	1,963,283	4,450,650	18,160,300	37,340,973	2,192,523	4,365,676	2,058,580	4,702,372
Richmond								
Atlanta								
Chicago								
St. Louis								
1921	1941	1921	1941	1921	1941	1921	1941	
Number of pieces handled ¹ (in thousands)								
Bills discounted:								
Applications.....	(²)	(³)	28	(²)	52	(³)	20	.1
Notes discounted.....	124	(³)	158	(³)	246	(³)	79	
Advances made.....	(⁴)	(³)	(⁴)	(³)	(⁴)	(³)	(⁴)	.1
Industrial advances:								
Advances made.....		(³)						
Commitments to make industrial advances.....		.1		(³)		(³)		(³)
Bills purchased in open market for own account.....	1		2		11		2	
Currency received and counted.....	50,178	161,126	85,048	163,271	187,790	420,562	92,016	123,328
Coin received and counted.....	167,312	103,898	68,135	95,910	161,448	212,991	130,666	124,973
Checks handled.....	39,259	87,796	20,336	63,627	68,943	184,533	33,998	68,440
Collection items handled:								
U. S. Government coupons paid ⁶	3,264	565	2,650	383	17,644	2,482	5,216	889
All other.....	100	271	79	212	412	642	131	440
Issues, redemptions, and exchanges by fiscal agency department:								
U. S. Government direct obligations.....	1,750	650	2,578	513	6,180	2,306	2,333	639
All other.....	(²)	7	(²)	8	(²)	87	(²)	11
Transfer of funds.....	76	62	58	40	178	163	80	61
Amounts handled (in thousands of dollars)								
Bills discounted:								
Notes discounted.....	2,749,671	9	1,647,255	34	4,168,477	149	1,609,024	6
Advances made.....	(⁴)	1,144	(⁴)	346	(⁴)	3,208	(⁴)	5,615
Industrial advances:								
Advances made.....		323		496		517		500
Commitments to make industrial advances.....		1,406		1,817		1,878		1,609
Bills purchased in open market for own account.....	25,345		22,128		138,276		20,187	
Currency received and counted.....	333,535	693,118	454,145	569,797	1,133,869	1,841,074	495,761	428,327
Coin received and counted.....	10,946	19,746	9,066	10,262	17,273	24,320	14,115	13,441
Checks handled.....	8,620,887	20,410,680	4,378,840	19,812,319	14,054,405	51,063,327	5,605,465	19,939,722
Collection items handled:								
U. S. Government coupons paid ⁶	21,761	18,893	15,699	7,764	97,807	64,572	30,405	18,175
All other.....	147,587	265,492	96,359	243,829	480,383	910,252	190,104	436,998
Issues, redemptions, and exchanges by fiscal agency department:								
U. S. Government direct obligations.....	643,474	638,428	369,521	315,209	1,765,445	5,935,477	741,401	771,586
All other.....	(²)	38,359	(²)	45,531	(²)	304,841	(²)	36,228
Transfer of funds.....	2,031,290	8,291,963	1,079,298	3,446,440	9,284,101	27,334,288	2,455,721	5,591,639

¹ Two or more checks, coupons, etc., handled as a single item are counted as a single "piece."² Not available.³ Less than 50.⁴ Included in "notes discounted."⁵ Figures for 1921 not available for Boston, Philadelphia, and Cleveland Reserve Banks; 1922 figures for these banks are as follows:

	Number	Amount
Boston.....	174,138,000	\$18,442,000
Philadelphia.....	183,478,000	23,545,000
Cleveland.....	139,105,000	12,269,000

⁶ Includes coupons from obligations guaranteed by the United States.

BANKING AND MONETARY STATISTICS

NO. 97—VOLUME OF OPERATIONS IN PRINCIPAL DEPARTMENTS OF EACH FEDERAL RESERVE BANK, 1921 AND 1941—Continued

Operation	Minneapolis		Kansas City		Dallas		San Francisco	
	1921	1941	1921	1941	1921	1941	1921	1941
Number of pieces handled ¹ (in thousands)								
Bills discounted:								
Applications.....	(2)	.1	(2)	.1	25	.2	(2)	(3)
Notes discounted.....	109	.1	110	.8	147	1	116	.1
Advances made.....	(4)	.1	(4)	.1	(4)	.1	(4)	(3)
Industrial advances:								
Advances made.....		.2		.1				
Commitments to make industrial advances.....	(2)		(3)		(3)		37	
Bills purchased in open market for own account.....	(2)		1					
Currency received and counted.....	25,276	45,117	38,515	80,576	47,098	70,726	51,590	196,808
Coin received and counted.....	13,416	32,973	67,261	85,922	47,430	80,158	18,636	380,100
Checks handled.....	23,708	37,075	58,246	75,722	28,038	63,591	43,338	79,862
Collection items handled:								
U. S. Government coupons paid ⁶	3,588	452	4,352	808	1,338	277	8,622	820
All other.....	282	957	136	374	87	279	134	239
Issues, redemptions, and exchanges by fiscal agency department:								
U. S. Government direct obligations.....	1,933	415	1,534	574	543	523	6,407	1,187
All other.....	(2)	8	(2)	22	(2)	5	(2)	5
Transfer of funds.....	23	29	114	83	87	65	101	59
Amounts handled (in thousands of dollars)								
Bills discounted:								
Notes discounted.....	730,662	350	944,074	5,268	771,997	1,125	2,823,018	96
Advances made.....	(4)	2,300	(4)	2,102	(4)	1,653	(4)	404
Industrial advances:								
Advances made.....		1,408		6,945				50
Commitments to make industrial advances.....		89		2,789			123	2,324
Bills purchased in open market for own account.....	39		5,558		664		130,461	
Currency received and counted.....	165,717	192,564	320,102	331,237	237,472	254,948	519,558	976,753
Coin received and counted.....	3,038	3,520	10,658	10,199	21,901	7,527	31,859	37,421
Checks handled.....	2,942,362	7,281,345	8,980,368	15,174,124	4,797,267	12,140,627	8,055,574	21,036,022
Collection items handled:								
U. S. Government coupons paid ⁶	14,347	11,092	22,217	15,175	6,476	7,024	52,481	31,910
All other.....	131,130	441,152	144,271	377,519	96,438	256,447	217,684	262,209
Issues, redemptions, and exchanges by fiscal agency department:								
U. S. Government direct obligations.....	245,520	456,286	668,996	544,167	191,913	410,752	1,375,898	716,532
All other.....	(2)	26,625	(2)	72,529	(2)	30,898	(2)	17,573
Transfer of funds.....	1,307,121	2,687,726	2,690,017	5,884,287	2,555,584	5,411,637	158,701	8,915,406

For footnotes see preceding page.

NO. 98—CURRENT EARNINGS, NET EARNINGS, AND DISPOSITION OF NET EARNINGS OF FEDERAL RESERVE BANKS, 1914-1941

(In thousands of dollars)

Year	Current earnings							Disposition of net earnings							
	Dis-counted bills	Pur-chased bills	United States Government securities	Indus-trial ad-vances	Com-mit-ments to make in-dustrial ad-vances	All other	Total current earnings	Net earnings ¹	Divi-dends paid	Franchise tax paid to U. S. Treasury ²	Paid to U. S. Treasury ³	Trans-ferred to sur-plus (Sec. 13b)	Trans-ferred to sur-plus (Sec. 7)	Direct charges to surplus (Sec. 7)	
1914-1915.....	1,218	245	172			538	2,173	-141	218						
1916.....	1,026	1,561	1,107			1,524	5,218	2,751	1,743						
1917.....	6,971	4,952	2,368			1,837	16,128	9,580	6,802	1,134				1,134	
1918.....	48,348	11,940	3,828			3,468	67,584	52,716	5,541					48,334	
1919.....	80,768	13,995	5,761			1,857	102,381	78,368	5,012	2,704				70,652	
1920.....	149,080	22,020	7,141			3,076	181,297	149,295	5,654	60,725				82,916	
1921.....	109,599	5,234	6,254			1,779	122,866	82,087	6,120	58,374				15,993	
1922.....	26,523	5,629	16,683			1,664	50,499	16,498	6,307	10,851				600	
1923.....	32,957	9,371	7,444			937	50,709	12,711	6,553	3,613				2,545	
1924.....	15,957	5,710	14,712			1,961	38,340	3,718	6,682	114				-3,078	
1925.....	18,011	9,104	12,783			1,903	41,801	9,449	6,916	59				2,474	
1926.....	22,737	10,003	12,580			2,271	47,600	16,612	7,329	818				8,465	
1927.....	17,011	9,206	14,206			2,601	43,024	13,049	7,755	250				5,044	
1928.....	38,334	13,021	10,828			1,870	64,053	32,122	8,458	2,585				21,079	
1929.....	47,844	12,063	8,163			2,885	70,955	36,403	9,584	4,283				22,536	
1930.....	10,672	6,081	17,274			2,397	36,424	7,988	10,268	17				-2,297	
1931.....	9,828	5,010	12,428			2,435	29,701	2,972	10,030					-7,058	
1932.....	17,881	2,785	26,924			2,429	50,019	22,314	9,282	2,011				11,021	
1933.....	9,137	1,238	37,530			1,582	49,487	7,957	8,874					-917	
1934.....	1,241	141	46,131	121		17	1,252	48,903	15,232	8,782					
1935.....	156	36	39,796	1,484		242	1,038	42,752	9,437	8,505	298	27	607		
1936.....	108	30	35,181	1,587		282	713	37,001	8,513	7,830				353	
1937.....	212	24	39,026	1,091		190	690	41,233	10,801	7,941	177	67	2,616	731	
1938.....	124	3	34,446	831		162	695	36,261	9,582	8,019	120	-419	1,862	449	
1939.....	61	2	36,904	615		129	790	38,501	12,243	8,111	24	-426	4,534	1,966	
1940.....	51		42,174	452		98	763	43,538	25,860	8,215	82	-54	17,617	12,273	
1941.....	56		40,152	300		90	683	41,380	9,138	8,430	141	-4	571	133	
Total 1914-1941.....	665,891	149,404	532,005	6,580		1,210	45,638	1,400,728	657,255	194,961	149,138	1,069	-706	312,853	115,350

¹ Current earnings less current expenses, plus other additions and less other deductions.² The Banking Act of 1933 eliminated the provision in the Federal Reserve Act requiring payment of a franchise tax.³ On December 31, 1941, surplus (Sec. 13b)—relating to funds received from the Secretary of the Treasury under Section 13b of the Federal Reserve Act for the purpose of making loans to industry—amounted to \$26,780,000 (\$27,546,000 received from the Secretary of the Treasury minus the \$766,000 net debits shown here).⁴ On December 31, 1941, surplus (Sec. 7)—accumulated pursuant to Section 7 of the Federal Reserve Act—amounted to \$157,503,000 (\$312,853,000 retained net earnings, shown in preceding column, less \$155,350,000 direct charges shown here). Direct charges represent amounts transferred to reserves for contingencies except as follows: 1927, charge-off on bank premises: 1134, charge-off cost of Federal Deposit Insurance Corporation stock.

FEDERAL RESERVE BANKS

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NO. 99—DETAILED STATEMENT OF EARNINGS AND EXPENSES OF EACH FEDERAL RESERVE BANK, 1941

Item	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta
Current earnings							
Discounted bills.....	\$55,934	\$1,516	\$27,779	\$4,325	\$2,364	\$655	\$479
U. S. Government securities.....	40,151,501	2,963,907	11,197,274	3,179,419	4,031,178	2,281,196	1,706,262
Industrial advances.....	399,319	53,846	62,822	138,284	14,709	47,030	7,605
Commitments to make industrial advances.....	90,270	3,286	7,103	1,086	10,350	9,678	2,796
All other.....	683,071	22,576	119,674	21,048	65,293	25,788	8,258
Total current earnings.....	41,380,065	3,045,131	11,414,652	3,344,162	4,123,894	2,364,347	1,725,400
Current expenses							
Operating expenses:							
Salaries:							
Officers.....	2,271,315	129,810	497,272	124,211	183,835	147,470	142,612
Employees.....	21,066,352	1,273,496	5,330,013	1,445,372	1,799,898	1,098,241	1,107,909
Retirement System contributions for current service	1,136,930	63,701	288,775	77,986	94,162	61,874	60,924
Legal fees.....	66,087	30,395	7	7,067	12,319	—	17
Directors' fees and expenses.....	136,664	7,271	12,637	8,940	7,998	7,983	15,225
Federal Advisory Council, fees and expenses.....	16,139	950	876	1,050	1,081	767	903
Traveling expenses (other than of directors and members of Federal Advisory Council).....	403,628	23,302	53,550	29,552	35,444	29,500	33,538
Postage and express.....	4,487,685	502,260	771,173	333,009	422,594	378,579	266,379
Telephone and telegraph.....	540,975	24,818	105,115	35,053	50,440	31,300	48,222
Printing, stationery, and supplies.....	1,455,582	142,951	346,046	102,045	117,411	75,196	77,232
Insurance on currency and security shipments.....	294,520	46,674	52,578	23,313	25,659	28,229	17,862
Other insurance.....	197,042	11,835	30,342	18,417	14,606	11,594	15,140
Taxes on bank premises.....	1,498,243	141,705	483,387	77,617	136,938	71,343	62,081
Depreciation on bank building.....	1,189,978	55,832	222,772	126,532	147,840	80,411	42,549
Light, heat, power, and water.....	423,413	31,583	82,652	28,563	47,267	25,207	35,273
Repairs and alterations to bank building.....	204,322	5,001	37,125	28,172	17,193	4,393	8,527
Rent.....	169,236	1,500	20,388	811	74,274	• 18,257	644
Furniture and equipment.....	671,390	40,543	92,065	122,927	109,082	40,055	28,719
All other.....	763,632	55,185	95,453	87,236	56,250	36,296	61,564
Total operating expenses.....	36,993,133	2,588,812	8,522,224	2,675,873	3,354,291	2,146,695	2,025,320
Less reimbursements for certain fiscal agency and other expenses.....	8,457,586	448,290	1,761,546	392,723	462,972	350,411	751,123
Net operating expenses.....	28,535,547	2,140,522	6,780,678	2,283,150	2,891,319	1,706,284	1,274,197
Assessment for expenses of Board of Governors.....	1,839,541	131,552	653,498	178,866	168,821	79,084	63,664
Federal Reserve currency:							
Original cost.....	2,397,298	225,728	524,955	170,747	281,493	193,115	127,183
Cost of redemption.....	190,764	12,535	35,629	12,934	18,802	17,464	14,051
Total current expenses.....	32,963,150	2,510,337	7,974,760	2,645,697	3,360,435	2,085,947	1,479,095
Profit and loss							
Current earnings (above).....	41,380,065	3,045,131	11,414,652	3,344,162	4,123,894	2,364,347	1,725,400
Current expenses (above).....	32,963,150	2,510,337	7,974,760	2,645,697	3,360,435	2,085,947	1,479,095
Current net earnings.....	8,416,945	534,794	3,439,892	698,465	763,459	278,400	246,305
Additions to current net earnings:							
Profits on sales of U. S. Government securities.....	1,327,171	96,645	386,051	110,404	132,273	69,594	56,036
All other.....	147,627	17,187	9,099	13,810	50	8,261	70,652
Total additions.....	1,474,798	113,832	395,150	124,214	132,323	77,855	126,688
Deductions from current net earnings:							
Losses and allowances for losses on industrial advances (net).....	97,540	39,254	49,812	12,474	123,600	15,735	4,141
Charge-offs and special depreciation on bank premises.....	600,357	—	479,889	—	—	—	—
All other.....	56,265	1,419	3,056	3,242	11,157	7,784	25,190
Total deductions.....	754,162	40,673	532,757	768	12,443	23,519	29,331
Net additions.....	720,636	73,159	—137,607	123,446	144,766	54,336	97,357
Net earnings.....	9,137,581	607,953	3,302,285	821,911	908,225	332,736	343,662
Paid U. S. Treasury (Sec. 13b).....	141,465	3,134	81,360	15,458	13,808	—	—
Dividends paid.....	8,429,936	561,233	3,097,873	713,446	869,942	330,180	289,109
Transferred to surplus (Sec. 13b).....	—	4,333	—	—	—	—	—
Transferred to surplus (Sec. 7).....	570,513	43,586	204,412	27,105	22,825	—11,252	54,553
Surplus (Sec. 7), January 1.....	157,065,064	10,905,746	56,446,989	15,144,298	14,322,790	5,247,219	5,724,628
Addition, as above.....	570,513	43,586	204,412	27,105	22,825	—11,252	54,553
Transferred to reserves for contingencies.....	—132,696	—	—	—	—	—	—54,553
Surplus (Sec. 7), December 31.....	157,502,881	10,940,332	56,651,401	15,171,403	14,345,615	5,235,967	5,724,628
Number of employees, December 31.....	14,083	924	3,095	944	1,157	794	885
Officers.....	246	11	41	11	20	19	23
Other.....	13,837	913	3,054	933	1,137	775	862

For footnotes see end of table, p. 358.

BANKING AND MONETARY STATISTICS

NO. 98—DETAILED STATEMENT OF EARNINGS AND EXPENSES OF EACH FEDERAL RESERVE BANK, 1941—Continued

Item	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Current earnings						
Discounted bills.....	\$1,236	\$1,243	\$2,649	\$9,772	\$3,375	\$541
U. S. Government securities.....	4,884,837	1,935,696	1,191,362	1,908,346	1,548,048	3,323,976
Industrial advances.....	17,323	3,015	20,791	8,504	12,147	13,243
Commitments to make industrial advances.....	4,955	4,179	416	448	274	45,699
All other.....	180,744	21,763	8,019	155,410	12,770	41,728
Total current earnings.....	5,089,095	1,965,896	1,223,237	2,082,480	1,576,614	3,425,187
Current expenses						
Operating expenses:						
Salaries:						
Officers.....	234,966	175,648	110,669	167,253	130,535	227,034
Employees.....	2,054,422	1,122,214	711,159	1,198,782	1,283,641	1,741,205
Retirement System contributions for current service.....	156,816	64,918	39,823	67,184	61,399	99,368
Legal fees.....	202	163	9,667	2,179	24	4,047
Directors' fees and expenses.....	9,198	10,816	10,067	19,753	10,414	16,362
Federal Advisory Council, fees and expenses.....	1,530	1,350	1,397	1,490	1,395	3,350
Traveling expenses (other than of directors and members of Federal Advisory Council).....	55,241	28,301	25,809	24,224	25,045	39,522
Postage and expressage.....	566,618	213,495	161,837	254,971	215,669	401,101
Telephone and telegraph.....	40,411	42,293	23,432	45,691	39,861	54,339
Printing, stationery, and supplies.....	198,464	87,542	57,204	69,782	67,488	114,221
Insurance on currency and security shipments.....	32,748	7,859	8,741	10,688	10,232	29,937
Other insurance.....	17,337	15,246	13,841	18,854	14,138	17,692
Taxes on bank premises.....	181,786	52,501	66,923	94,583	33,717	95,662
Depreciation on bank building.....	80,954	52,009	29,578	178,767	90,219	82,515
Light, heat, power, and water.....	46,554	28,644	19,806	19,034	31,902	20,928
Repairs and alterations to bank building.....	21,783	9,546	15,389	15,806	11,910	29,498
Rent.....	1,656	3,491	990	25	390	46,812
Furniture and equipment.....	65,725	27,572	26,629	30,138	27,660	60,275
All other.....	105,406	49,176	47,571	43,205	55,317	70,973
Total operating expenses.....	4,771,817	1,992,784	1,380,512	2,262,408	2,111,556	3,160,841
Less reimbursements for certain fiscal agency and other expenses.....	1,189,924	548,115	395,104	564,111	871,414	721,853
Net operating expenses.....	3,581,893	1,444,669	985,408	1,698,297	1,240,142	2,438,088
Assessment for expenses of Board of Governors.....	221,803	55,265	40,615	52,576	53,913	139,884
Federal Reserve currency:						
Original cost.....	393,193	100,715	44,141	57,635	62,678	215,805
Cost of redemption.....	30,735	8,722	5,265	8,468	7,597	18,562
Total current expenses.....	4,227,534	1,609,371	1,075,429	1,816,976	1,384,330	2,813,239
Profit and loss						
Current earnings (above).....	5,089,095	1,965,896	1,223,237	2,082,480	1,576,614	3,425,187
Current expenses (above).....	4,227,534	1,609,371	1,075,429	1,816,976	1,384,330	2,813,239
Current net earnings.....	881,561	356,525	147,808	265,504	212,284	611,948
Additions to current net earnings:						
Profits on sales of U. S. Government securities.....	147,895	60,214	40,889	64,578	51,077	111,515
All other.....	1,166	313	17,230	1,520	3,649	4,790
Total additions.....	149,061	60,527	58,119	66,098	54,626	116,305
Deductions from current net earnings:						
Losses and allowances for losses on industrial advances (net).....	114,000		4,854		7,794	16,024
Charge-offs and special depreciation on bank premises.....	120,468					
All other.....	157	309	2,809	31	385	726
Total deductions.....	113,843	120,777	7,663	31	8,179	16,750
Net additions.....	162,904	-60,250	50,456	66,067	46,447	90,555
Net earnings.....	1,024,465	296,275	198,264	331,571	258,731	711,503
Paid U. S. Treasury (Sec. 13b).....	27,215		480			
Dividends paid.....	896,706	258,762	179,790	271,913	257,158	703,764
Transferred to surplus (Sec. 13b).....		-3,832		-501		
Transferred to surplus (Sec. 7).....	100,484	41,345	17,984	60,159	1,673	7,739
Surplus (Sec. 7), January 1.....	22,824,268	4,924,976	3,152,420	3,612,681	3,974,490	10,784,559
Addition, as above.....	100,484	41,345	17,984	60,159	1,573	7,739
Transferred to reserves for contingencies.....			-17,984	-60,159		
Surplus (Sec. 7), December 31.....	22,924,752	4,966,321	3,152,420	3,612,681	3,976,063	10,792,208
Number of employees, December 31.....	1,996	824	590	831	757	1,266
Officers.....	25	21	13	19	18	27
Other.....	1,971	803	577	812	741	1,259

¹ Net recoveries.² Net addition.

SECTION 10

MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS

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SECTION 10

MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS

Statistics in this section relate to the sources and uses of reserve funds of member banks. These data have been developed by the Federal Reserve System for use in the determination of Federal Reserve credit policy. Federal Reserve Bank rates and margin requirements, which are also directly related to Federal Reserve credit policy, are presented in Section 12, "Money Rates and Security Markets."

The ability of member banks to make loans or investments and their attitude in the matter are influenced by the availability to them of reserves and by the method through which these reserves are obtained. The aggregate amount of reserves of all member banks in relation to aggregate reserve requirements, or in relation to borrowings necessary to maintain reserves at the required level, is a dominant factor in the trend toward credit expansion or contraction. There are important differences in cost, in liability, and in attitude of the banks between reserves obtained at the banks' initiative by discounting paper and reserves obtained through open-market operations by the Reserve Banks, the inflow of gold from abroad, or other means outside the control of the member banks themselves.¹

For a number of years the Board of Governors of the Federal Reserve System and the Federal Reserve Banks have employed a method of presenting in the form of a balanced statement figures which show the various currency and credit elements that influence or correspond to increases or decreases in the supply and use of member bank reserves.² This combined statement is derived from Federal Reserve Bank condition statements and from Treasury circulation statements of United States money and is organized in such a manner as to define the channels connecting banking and monetary developments of the country with the Federal Reserve Banks.

¹ For further discussion of this subject see papers on "Money System of United States," "Instruments of Credit Policy," "System Organization: Determination of Credit Policy," and "Monetary Controls" in *Banking Studies*, a publication of the Board of Governors.

² The balanced statement in which statistics on member bank reserves, Reserve Bank credit, and related items are now published is the result of developments over a period of years. The basic analysis, illustrated by reference to the major factors (currency, gold movements, and member bank reserves) affecting the volume of Reserve Bank credit outstanding appeared in the 1923, 1924, and 1925 issues of the *Federal Reserve Bulletin* and in the *Annual Report of the Federal Reserve Board* for those years, and also in the book *Federal Reserve System in Operation*, by E. A. Goldenweiser, published in 1925. Monthly averages of daily figures were presented in the *Bulletin* during 1926. The analysis was expounded, with special reference to the relation between currency

Figures for this consolidated statement are presented in Tables 100-104 of this section. Tables 100 and 101 include data in the form of averages of daily figures—annual averages in Table 100 and monthly averages in Table 101. End of month figures are shown in Table 102, Wednesday (weekly) figures in Table 103, and call date figures in Table 104. Current statistics are available in the Board's weekly "Statement of Condition of the Federal Reserve Banks" and are published each month in the *Federal Reserve Bulletin*. Supplementary data on member bank borrowings, reserves, and reserve requirements are shown in Tables 105-108 of this book.

The following tabulation gives the various items which comprise the statement, together with the amount of each on June 30, 1941:

[In millions of dollars]	
Factors supplying reserve funds:	
Reserve Bank credit outstanding—total.....	2,267
Bills discounted	2
Bills bought	0
Industrial advances	9
United States Government securities.....	2,184
Other Reserve Bank credit.....	72
Gold stock	22,624
Treasury currency	3,149
Factors using reserve funds:	
Money in circulation.....	9,612
Treasury cash	2,275
Treasury deposits with Federal Reserve Banks	980
Nonmember deposits	1,831
Other Federal Reserve accounts.....	290
Member bank reserve balances.....	13,051
Estimated required reserves.....	7,841
Estimated excess reserves.....	5,210

These items form a consolidated statement, combining the "Statement of Condition of the Federal Reserve Banks" with such items in the Treasury "Circulation Statement of United States Money" as have a direct relationship to the supply of or demand for reserve funds. All of the items except required and excess reserves are derived from these two statements. The need for combining the Federal Reserve Bank statement with the circulation statement for the purpose

and Reserve Bank credit, in the *Bulletin* for July 1926 in an article entitled "Currency under the Federal Reserve System." In the September 1927 *Bulletin* the analysis was extended to include minor items and was published with full explanation and detailed figures; it was published again with further changes in the July 1929 *Bulletin*, pp. 427-33. The analysis was used in a book by Winfield W. Rieffel, *Money Rates and Money Markets in the United States*, published in 1930, with the first complete description of the methods used in deriving the figures as an appendix to that book. A later description of the figures, which took account of changes in the significance of the items, in the arrangement of the statements, and in the content of individual items, appeared in the July 1935 *Bulletin*, pp. 419-29. That description is now further revised and amended by the one here presented. In May 1930 the Board inaugurated regular weekly publication of the figures on the first page of the Board's weekly "Statement of Condition of the Federal Reserve Banks"; the figures are also published each month in the *Federal Reserve Bulletin*. They appear in chart form in the *Bulletin* and in *Federal Reserve Chart Book I*.

here in view arises from the fact that the Treasury has important monetary and currency functions that have a direct effect on the volume of member bank reserves. These two basic statements for June 30, 1941, are given in slightly condensed form in Tables A and B at the end of this text, page 367, together with other tables which show the calculations by which the two statements are consolidated into one.

The following explanation of the consolidated statement starts with a discussion of the interrelation of the different items; this is followed by a brief explanation of the source and nature of each item, classified by "Factors Supplying Reserve Funds" and "Factors Using Reserve Funds."

INTERRELATIONSHIP OF ITEMS

The sum of the three items—total Reserve Bank credit, gold stock, and Treasury currency—equals the sum of the other six items—money in circulation, Treasury cash, Treasury deposits with Federal Reserve Banks, nonmember deposits, other Federal Reserve accounts, and member bank reserve balances. The first three items may be considered as primary sources of reserve funds and the others as reflecting uses made of these funds.

Each of the items, however, represents factors which may result from different influences and which may set into operation different forces. For some of them changes are primarily and directly caused by actions of the member banks or the Federal Reserve Banks, while for others changes are the result of influences not directly controlled by member banks or Reserve Banks. In the latter category belong gold movements, money in circulation, Treasury cash, and Treasury deposits with Reserve Banks, in all of which the member banks and the Reserve Banks are primarily passive. On the other hand, member banks are the active element in such cases as an increase in required reserves arising from a growth in deposits caused in turn by an expansion of loans. In connection with such changes as the purchase of securities in the open market the Federal Reserve Banks supply the active element.

Bills discounted, representing borrowings of member banks at the Reserve Banks, formerly were the most significant element in the statement, and changes in the various factors were usually reflected in changes in member bank borrowings. When member banks have used all available reserves, any increase in required reserves resulting from an expansion of deposits makes it necessary for member banks to borrow from the Reserve Banks or to liquidate assets.

Banks do not like to be in debt; and, therefore, when a member bank is borrowing, it feels under pressure to liquidate assets or, at least, is discouraged from extending credit. When one bank sells assets, reserves are drawn from some other bank or banks, which in turn may have to borrow. This pressure is indicated by the close correlation that existed in the 1920's between member bank borrowings and interest rates—particularly open-market rates. For these reasons the figures for member bank borrowings were particularly significant during most of the history of the Federal Reserve System, that is, until about 1932.

Under conditions prevailing in more recent years, when member banks have been almost entirely out of debt at the Federal Reserve Banks, changes in the various factors have been reflected in the reserve balances of member banks, rather than in their borrowings. There are nearly always some banks that hold a small amount of reserves in excess of requirements, but in the summer of 1931 and beginning with April 1932 excess reserves held by member banks have been large and widely held, and since about the end of 1933 member bank indebtedness at the Reserve Banks has been small in amount and confined to relatively few banks. When a number of member banks are borrowing at the Reserve Banks, and at the same time a large number are out of debt, as in 1931 and from April 1932 to the latter part of 1933, changes in the various reserve factors are reflected in part in borrowings and in part in excess reserves.

As a consequence of the changed situation in recent years, member bank reserve balances, or more particularly excess reserves, rather than volume of discounts have become the most significant element in the statement. Increases in those items shown in the statement as factors supplying reserves—the various types of Reserve Bank credit, gold stock, and Treasury currency—have had the effect of increasing member bank reserve balances, other factors remaining unchanged, while decreases in these items have reduced reserve balances. On the other hand, increases in the second group of items—money in circulation, Treasury cash, Treasury deposits with Federal Reserve Banks, nonmember deposits, and other Federal Reserve accounts—have resulted in reductions, and decreases in these items have resulted in increases, in reserve balances.

Federal Reserve Bank open-market purchases of bankers' acceptances or of Government securities have the effect of supplying member banks with reserve funds and enabling them to increase their reserve balances or, when they are in debt,

to reduce their borrowings. Conversely, a reduction in Reserve Bank open-market holdings absorbs member bank reserves and, in the absence of excess reserves, may force member banks to borrow from the Reserve Banks. An increase in gold stock or in Treasury currency also enables member banks to repay borrowings or to increase reserve balances, while decreases in these items in the absence of excess reserves result in increased borrowings. Increases in the items shown in the second group—money in circulation, Treasury cash, Treasury deposits with Federal Reserve Banks, nonmember deposits, and other Federal Reserve accounts—reduce reserve funds and hence may bring pressure on banks to liquidate assets or to borrow, while decreases in these items enable member banks to reduce their borrowings or to increase their reserve balances.

The following table shows changes in the various items of the statement from June 29, 1940, to June 30, 1941, arranged in accordance with their effect upon member bank reserves. This form of table is useful in analyzing the effect of changes that occur in any period of time.

SUPPLY AND USE OF MEMBER BANK RESERVE FUNDS
[In million of dollars]

Item	June 29, 1940— June 30, 1941	
	Changes that added to reserves	Changes that reduced reserves
Items, increases in which add to reserves:		
Reserve Bank credit.....		-264
Gold stock.....	+2,661
Treasury currency.....	+138
Items, increases in which reduce reserves:		
Money in circulation.....		+1,764
Treasury cash.....		+89
Treasury deposits with Federal Reserve Banks.....		+746
Nonmember deposits.....		+633
Other Federal Reserve accounts.....		+29
Total.....	2,707	3,525
Net change in member bank reserve balances.....		-730
Net change in estimated required reserves.....		+917
Net change in estimated excess reserves.....		-1,647

Various tables in this section include statistics relating to member bank borrowings (shown as bills discounted), Reserve System open-market operations (shown as holdings of United States Government securities and of bills bought), and member bank reserve balances—total and excess. All of these items are included in Tables 100-104, which show aggregates for the country as a whole. Table 105 gives monthly figures of total, required, and excess reserves and borrowings of member banks from the Reserve Banks, 1929-1941, for member banks grouped according to their classification for reserve purposes: i.e., central reserve city banks in New

York City and Chicago, reserve city banks, and country banks. Similar data by Federal Reserve districts are shown in Part II, Table 318. Additional statistics on borrowings from 1919 through 1934 are shown in Table 106 by three groups of member banks: weekly reporting member banks in New York City, those in 100 other leading cities, and all other member banks.

FACTORS SUPPLYING RESERVE FUNDS

Reserve Bank credit. The total volume of Reserve Bank credit outstanding represents principally the loans and investments of the Federal Reserve Banks. The various types of Reserve Bank credit in use on June 30, 1941, are shown in Table C, page 367, and are discussed below. Additional information and statistics on the various types of Federal Reserve credit appear in the text and tables of Section 9, "Federal Reserve Banks."

Bills discounted represent principally rediscounts for and advances to member banks, which borrow in order to maintain adequate reserves. At times this item also includes loans on gold to foreign central banks, and advances to nonmember banks, to Federal intermediate credit banks, and to individuals, partnerships, and corporations.

Bills bought represent bankers' and trade acceptances purchased by the Federal Reserve Banks from bill dealers or banks, either outright or under resale agreements, and acceptances payable in foreign currencies purchased from foreign central banks and guaranteed by them. Reserve Banks generally purchase all bills of satisfactory quality offered at their established buying rate. The rate may be so established in relation to market rates as to encourage or discourage offerings. Member banks needing reserves generally prefer to sell bills, if they have them, rather than to borrow. In recent years the state of the bill market and the reserve position of member banks have been such that the Reserve Banks have not been called upon to purchase acceptances, and none are included in the statement given in illustration. Most of those held since 1935 have represented bills bought abroad in connection with credits to foreign central banks.

Industrial advances represent advances made for the purpose of providing working capital to industrial and commercial concerns in accordance with the provisions of Section 13b of the Federal Reserve Act, enacted June 19, 1934. The amounts of such advances outstanding have been relatively small and in Tables 100-104 of this section figures for industrial advances are not shown separately, but are included in "all other" Reserve Bank credit. Such ad-

vances have the effect of supplying member banks with reserve funds.

United States Government securities are purchased by Federal Reserve Banks in the open market upon their own initiative. Since 1922 most of these securities have been held in a System investment account, which is participated in by all of the Federal Reserve Banks. Purchases may be made for the purpose of supplying needed reserve funds to member banks or, as has sometimes been the case in recent years, to maintain an orderly market for Government securities. The types of issues purchased by the Reserve Banks sometimes have significance from these different viewpoints. Table 103 shows beginning with 1937 a breakdown of such holdings by those maturing within five years and those maturing after five years. Other breakdowns for selected dates are given in Table 91, page 343.

Beginning in 1942, in order to encourage bank purchases of short-term Government securities, the Reserve Banks offered to buy at a stated rate all Treasury bills offered and to resell upon request to the selling bank at the same rate. Thus Federal Reserve security purchases were placed to that extent at the initiative of the banks, as is the case with bankers' acceptances.

Other Reserve Bank credit, as shown in the published weekly statement, includes funds held on deposit in foreign banks; other securities, such as Federal intermediate credit bank debentures and municipal warrants; and finally, Federal Reserve Bank float.⁴ This item also included Government overdrafts during the years 1917-1920. As indicated above, industrial advances have been combined with other Reserve Bank credit in the tables in this section.

Gold stock. Gold is the largest basic source of member bank reserve funds and has been the most important single factor influencing reserves and borrowings of member banks over extended periods of time. Gold stock, the first item in Table B, page 367, includes at the present time only gold held by the Treasury. Prior to January 30, 1934, the monetary gold stock included gold held by the Treasury and by the Federal Reserve Banks (except gold held under earmark for foreign account) and also gold coin in circulation in the United States. The latter figure was estimated by taking into consideration imports and exports of gold coin, mintings, melt-

⁴ Federal Reserve Bank float arises through transit items that are credited to the accounts of depositing banks prior to actual collection by the Reserve Bank. Float is usually positive because the actual collection often takes longer than the official schedule, whereas, with the slower schedule which was in effect prior to September 1, 1939, it was occasionally negative because collection was faster than the schedule, particularly when there was a bank holiday in some Federal Reserve districts but not in others.

ings, and the use of gold coin in the arts, as well as payments of gold coin into circulation and withdrawals from circulation. On January 30, 1934, title to all gold held by Federal Reserve Banks was transferred to the United States Government. The Federal Reserve Banks now hold gold certificates, or gold certificate credits on the books of the Treasury, against which the Treasury holds gold. There is no circulation of gold coin, and all imports, exports, and changes in earmarkings of gold are immediately reflected in Treasury holdings. For a further discussion of gold statistics see Section 14 of this book.

Beginning January 31, 1934, the estimated figure of gold coin in circulation, amounting to 287 million dollars, was excluded from monetary gold stock and from money in circulation.⁴ Figures prior to January 31, 1934, and subsequent to 1913, were revised to exclude the 287 million dollars of gold coin, leaving the remainder of gold coin in circulation in the published figures. For the earlier years the resulting figure is probably an understatement of gold coin actually in circulation, but short-term fluctuations in the total are not materially affected by this revision.

Treasury currency. Changes in Treasury currency have the same effect on bank reserves and borrowing as changes in gold stock. Treasury currency represents the stock of money for which the Treasury is primarily responsible. This item comprises standard silver dollars, silver bullion against the pledge of which silver certificates and Treasury notes of 1890 are outstanding, subsidiary silver and minor coin, United States notes, and those national bank notes and Federal Reserve Bank notes for the retirement of which funds have been deposited with the Treasurer of the United States. Since March 1, 1935, all Federal Reserve Bank notes outstanding have been in this category.⁵

⁴ The reasons for this change were as follows: (1) The amount of gold coin previously reported as "in circulation" is known to have been overstated during recent years by the amount of such coin that in course of time had been lost, destroyed, or exported without record; (2) the results of official efforts during the first World War to concentrate gold and since March 1933 to secure its return from private hoards have indicated that the overstatement has been large; (3) the Treasury order of December 28, 1933, requiring surrender of all gold coin (with minor exceptions) in effect prohibits anyone from using gold coin for circulation or from having it in his possession; and (4) under the Gold Reserve Act of 1934, effective January 30, no gold coin may henceforth be put into circulation. Gold coin outside the United States Treasury, therefore, is no longer a part of gold stock or of money in circulation.

⁵ Federal Reserve Bank notes outstanding during the periods March-December 1916, June 1917-May 1924, and March 1933-March 1935 which were not covered by lawful money deposited with the Treasury were liabilities of the Federal Reserve Banks and, therefore, were not Treasury currency. The Federal Reserve Bank notes issued in December 1942 and early in 1943 never were reported as liabilities of the Federal Reserve Banks, since deposits of lawful money were made with the Treasurer of the United States for their retirement on the same day the notes were issued to the Federal Reserve Banks. For further comment on Federal Reserve Bank notes, see pp. 328 and 406.

National bank notes, formerly issued by national banks upon pledge of Government bonds, were liabilities of issuing banks until lawful money was deposited with the Treasury for their retirement. Since August 1, 1935, there have been no bonds bearing the circulation privilege, and liability for all national bank notes has rested with the Treasury. Both Federal Reserve Bank notes and national bank notes are being retired as they are returned to the Treasury. For the sake of simplicity, those national bank notes outstanding prior to 1935 which were not covered by lawful money deposited with the Treasury and were, therefore, liabilities of the national banks are included in Treasury currency, which was formerly called Treasury and national bank currency. Treasury currency does not include Federal Reserve notes, gold coin, or gold certificates.

The various items comprising Treasury currency are shown, as of June 30, 1941, in Table D at the end of this text and monthly, 1919-1941, in Table 114, page 419. The *outstanding* amounts include the currency of these kinds that is held in the Treasury and the Federal Reserve Banks as well as that in circulation.

FACTORS USING RESERVE FUNDS

Money in circulation. Since member banks obtain money to hold or pay out to customers by drawing on their reserve balances, increases in money in circulation cause corresponding decreases in reserve balances, and decreases in money in circulation have the opposite effect. The figures for money in circulation include all kinds of United States money outside of the Reserve Banks and the Treasury, with the exception that gold coin and silver coin known to have been exported have always been excluded and beginning with January 31, 1934, all gold coin outstanding has been excluded. Detailed items are shown in the last column of Table B, page 367. The figures include not only money held by the public but vault cash held by banks and such United States money as may have been carried or shipped abroad, other than gold and silver coin known to have been exported. For reasons explained above in connection with gold stock, figures previously published for the period from January 1914 to January 1934 have been revised to exclude 287 million dollars of gold coin.⁶

Changes in currency in circulation reflect the demands of the public for cash money, principally for current payments, and at times for the

⁶ No correction was made in the money in circulation figures for the discontinuance of circulating gold certificates, since the reasons for the elimination of gold coin figures do not hold as regards gold certificates: (1) Gold certificates resemble in this respect other types

holding of savings. Currency in circulation generally shows wide seasonal swings and has had an important influence on short-time changes in bank reserves and borrowings. In recent years a continued growth in the volume of currency in circulation has also absorbed a substantial amount of bank reserves. Additional statistics of currency in circulation appear in Section 11.

Treasury cash and deposits with Federal Reserve Banks. These items represent the funds which the Treasury has at its disposal without drawing on its balances with depositary banks. When the Treasury builds up its cash or its deposit balances with the Reserve Banks by obtaining funds through taxes or borrowing from the public or the banks, bank reserves are reduced; when the Treasury spends these funds, reserve balances are increased. Fluctuations in Treasury cash and deposits with Reserve Banks have recently occurred primarily as a result of irregular Treasury receipts accompanying more regular and gradual variations in expenditures, this difference being partially reflected in sharply changing Treasury deposit balances at the Reserve Banks.

Treasury cash includes gold bullion, silver and minor coin, and currency held in the Treasury, except (a) gold held against gold certificates, (b) silver held against silver certificates and Treasury notes of 1890, and (c) prior to January 31, 1934, gold held for Federal Reserve Banks. The various components are shown in Table E, page 367.

The item of Treasury cash was increased by 2.8 billion dollars after the close of business on January 31, 1934, as a result of reduction in the gold content of the dollar.⁷ Since the value of the gold stock was correspondingly increased at the same time, this transaction in and of itself

of hoarded currency rather than gold coins; gold certificates continue to come back from circulation, whereas there is no corresponding return flow of gold coin. (2) On June 29, 1940, about 30 million dollars of the old large-size series gold certificates were outstanding; thus the maximum adjustment of gold certificates in 1929, when issuance of large-size currency was discontinued, would be 30 million dollars, and since this figure is constantly being reduced, a smaller amount would have to be chosen. (3) Until the currency disorders of the European countries in the post-war period gold certificates were seldom exported or imported; consequently, there is no presumption of error in the circulation figures of gold certificates arising from erroneous reports of exports and imports, as there is in the case of gold coin, which regularly moved in and out of the country. (4) Finally, gold certificates have no intrinsic value and cannot be reduced to bullion and taken out of the country, as is the case with gold coin.

⁷ By proclamation of the President, dated January 31, 1934, the weight of the gold dollar was reduced from 25 8/10 grains to 15 5/21 grains, nine-tenths fine. Between January 31, 1934, and February 1, 1934, the gold stock increased 2,985 million dollars, of which 2,806 million dollars was the increment resulting from the reduction in the weight of the gold dollar and the remainder was gold which had been purchased by the Treasury previously but not added to the gold stock. The increment was covered into the Treasury as a miscellaneous receipt and appeared, together with the new gold, as a General Fund asset.

had no effect on the amount of member bank reserve balances.⁸ From December 24, 1936, until early in 1938 the Treasury followed the policy of setting aside gold acquired in an inactive account and of not issuing gold certificates against such gold. This inactive gold was counted as a part of Treasury cash, which increased as gold stock increased, with the result that gold acquisitions had no effect on bank reserves. Monthly figures of the amount of gold in the inactive account appear in Table 151, page 515.

Treasury deposits with Federal Reserve Banks represent the general account of the United States Treasurer with the Reserve Banks. The account maintained by the Treasury at the Federal Reserve Banks for the Stabilization Fund is included in nonmember deposits. Treasury deposits may fluctuate widely in a short period of time but, in general, this item is maintained within rather restricted limits and does not exert a long-continued influence on bank reserves in any one direction.

Treasury currency, Treasury cash and deposits, gold stock, and money in circulation are interrelated in such a manner that important changes often take place among these items without affecting member bank reserves in any way. For example, the Treasury may hold gold or silver in Treasury cash; or it may issue certificates against them and deposit the certificates with the Reserve Banks, thus decreasing Treasury cash and increasing Treasury deposits at the Reserve Banks. Member bank reserves are not affected until the Treasury draws upon these deposits. On balance, issuance of gold and silver certificates results eventually in an increase in bank reserves, while their retirement results in a decrease in reserves, although at various stages in the process reserves may not be affected.

Nonmember deposits. This item includes all deposits with the Reserve Banks other than the general account of the United States Treasurer and member bank reserve balances. It includes deposits of nonmember banks—mostly clearing balances—deposits of foreign central banks and governments, Reserve Bank officers' checks, the account of the Stabilization Fund, and in 1933 and 1934 it also included special deposits held for unlicensed member and nonmember banks. Increases in these items are reflected in decreases in reserve balances unless offset by other factors.

⁸ The increment arising from United States gold coin turned in by the public after January 31, 1934, was also added to both Treasury cash and to gold stock at the time of receipt. The increment from this source amounted to about \$11,000,000 from February 1, 1934, to December 31, 1937; \$500,000 in 1938; \$350,000 in 1939; \$450,000 in 1940; and \$305,000 in 1941.

The items making up this figure on June 30, 1941, are shown in Table F, page 367.

Other Federal Reserve accounts. This item is derived from the condition statement of the Federal Reserve Banks by adding "capital," "surplus," "other capital accounts," and "other liabilities" of the Reserve Banks, and subtracting the sum of "bank premises" and "other assets." Increases in these items represent withdrawals of funds from the market by the Reserve Banks. The computation of this figure as of June 30, 1941, is shown in Table G, page 367.

Member bank reserve balances. Member bank reserve balances, as shown on the Federal Reserve Bank condition statement, represent reserve balances actually held by member banks at Federal Reserve Banks. Prior to June 21, 1917, member banks were authorized to hold a part of their reserves as cash in their own vaults and a part on deposit with other banks. Since that date only balances with Reserve Banks have counted as legal reserves.⁹

Required and excess reserves are not reported on Reserve Bank condition statements, and must be computed from member bank reports of their deposit liabilities, as is explained below. Prior to 1931 aggregate reserve balances corresponded closely to required reserves, and member banks were generally forced to borrow when they lost reserves or their requirements increased; in recent years, however, member banks have been largely out of debt and have held excess reserves. The volume of excess reserves has been the residual of all the other factors affecting reserves previously described and of required reserves.

Excess reserves indicate the extent to which member banks may legally expand their loans and investments without having recourse to the Federal Reserve Banks. The possible expansion in loans and investments for the banking system as a whole is several times the amount of excess reserves. When a bank increases its loans and investments, the deposits of the banking system increase by a similar amount, unless there are off-setting influences, and the additional deposits cause an increase in reserve requirements.

Required reserves. Minimum reserve requirements as specified in the law are shown in Table 107.¹⁰ Since 1935 the Board has been authorized to increase these minimum requirements up to double the various specified percentages, and requirements have been changed from time to

⁹ Figures for member bank reserves prior to 1917 are not comparable with later years for the further reason that they include some deferred availability items due to member banks, which were not regularly segregated in Federal Reserve Bank balance sheets until 1917 but which nevertheless were not a part of the required "legal" or collected reserve balances of member banks.

¹⁰ These percentages were established by amendment to the Federal Reserve Act effective June 21, 1917.

time. The dates and amounts of such changes through December 31, 1941, are shown in Table 107. Changes made since 1941 are shown in current issues of the *Federal Reserve Bulletin*. A list of the cities now classified as central reserve and reserve cities and changes made in the list since 1914 are given in Table 108.

Under Board regulation, established in connection with the assessment of penalties for reserve deficiencies, reserves held must average enough over certain designated periods of time to cover the average minimum requirements. At first each Reserve Bank fixed independently the reserve computation periods for its own member banks. Beginning with October 1, 1919, deposits and reserves have been averaged as follows: weekly for banks in central reserve and reserve cities, except for the period January 1, 1928, to February 28, 1942, during which they were averaged semiweekly for member banks located in Federal Reserve Bank and branch cities and in such other reserve cities as the Board designated; semimonthly for country banks, except for two Federal Reserve districts in which they were averaged weekly until January 1, 1923. On any given day, reserves held may be substantially above or below computed requirements.

Required reserves have been estimated more frequently in recent years because of the larger volume of excess reserves. Approximate daily figures for required reserves have been estimated beginning with January 1929. Beginning with September 1931 these estimates have been made daily on the basis of daily reports of deposits from central reserve city member banks in New York City, weekly reports from certain banks in other leading cities, and semimonthly reports from other member banks, except that since November 1937 central reserve city banks in Chicago have also reported deposits daily.

Monthly figures for required reserves during 1929-1941 are shown in Table 105 for member banks grouped according to their classification for reserve purposes. These figures are based on monthly averages of daily deposits of member banks, as reported to the Reserve Banks. Tables 100-104 do not show figures for required reserves, which were used to derive the figures for excess

reserves. Actual reported figures of required reserves given in Table 105 provide the basis for the figures of excess reserves in Tables 100 and 101, whereas the weekly and end of month figures for required reserves used in connection with Tables 102 and 103 are partially estimated and are not published. Those used in connection with Table 104 prior to September 1931 are computed from actual call report data on deposits; thereafter they are based on the daily estimates.

Excess reserves are the difference between reserves actually held and required reserves. Prior to 1929 figures on excess reserves are available only on member bank call report dates. From January 1929 through August 1931, approximate monthly averages of daily figures are available; beginning with September 1931 estimates of excess reserves have been computed each day. Figures on excess reserves are shown in the following tables of this section: beginning with 1929, monthly averages of daily figures appear in Tables 101 and 105 and yearly figures in Table 100; beginning with September 1931, end of month and Wednesday figures are given in Tables 102 and 103, respectively; and figures for call report dates beginning with 1914 appear in Table 104.

ILLUSTRATION OF DERIVATION OF STATEMENT

The tables on page 367 show how the consolidated statement for June 30, 1941, is derived from the two basic statements—(a) Statement of Condition of Federal Reserve Banks and (b) Circulation Statement of United States Money. It will be noted that certain items appearing in the two statements are not included in the analysis; these items are not of direct significance in relation to reserves and are offsetting accounts. Daily figures are available for the principal assets and liabilities of Federal Reserve Banks. For dates between month ends, for which a circulation statement is not available, approximate daily figures are derived from other sources: figures on monetary stock, as shown in column 1 of the most recent circulation statement, are adjusted daily for current mintings, as reported by the Bureau of the Mint; figures on money held in the Treasury are derived from the daily Treasury statement.

MEMBER BANK RESERVES AND RELATED ITEMS

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BASIC STATEMENTS, JUNE 30, 1941

[In thousands of dollars. The letters beside the various items indicate the tables to which they are transferred. The numbers indicate offsetting items, all of which are in Tables A and B]

TABLE A.—STATEMENT OF CONDITION OF FEDERAL RESERVE BANKS

ASSETS	LIABILITIES
Gold certificates on hand and due from U.S. Treasury	20,312,731 (1)
Redemption fund—Federal Reserve notes	8,878 (1)
Other cash	281,307 (2)
Bills discounted	1,772 (C)
Bills bought	(C)
Industrial advances	9,227 (C)
United States Government securities	2,184,100 (C)
Due from foreign banks	47 (C)
Uncollected items:	
Reserve Bank float	71,543 (C)
All other	744,122 (4)
Federal Reserve notes of other Federal Reserve Banks	28,208 (3)
Bank premises	40,177 (G)
Other assets	44,772 (G)
Total assets	23,704,884
	Federal Reserve notes:
	Held by other Federal Reserve Banks.....
	Outside Federal Reserve Banks.....
	Member bank deposits—reserve account.....
	United States Treasurer—general account.....
	Foreign deposits.....
	Other deposits.....
	Deferred availability items.....
	Other liabilities.....
	CAPITAL ACCOUNTS
	Capital paid in.....
	Surplus (section 7).....
	Surplus (section 13b).....
	Other capital accounts.....
	Total liabilities and capital accounts.....
	23,704,884

TABLE B.—CIRCULATION STATEMENT OF UNITED STATES MONEY

Kind of money	Total amount	Money held in the Treasury			Money outside of the Treasury	
		Amount held as security against gold and silver certificates (and Treasury notes of 1890)	Reserve against United States notes (and Treasury notes of 1890)	Held for Federal Reserve Banks and agents	All other money	Held by Federal Reserve Banks and agents
Gold	22,624,198 (H)	20,384,483	156,039 (E)	17,506,167 (1)	2,083,675 (E)	2,815,445 (1)
Gold certificates	20,384,483					82,872
Standard silver dollars	547,078 (D)	479,895		12,273 (E)	2,117 (2)	52,992
Silver bullion	1,435,909 (D)	1,435,909			200,935 (2)	1,713,508
Silver certificates	1,914,443					1,161
Treasury notes of 1890	1,161					
Subsidiary silver	447,248 (D)			4,053 (E)	9,710 (2)	433,485
Minor coin	199,307 (D)			2,573 (E)	2,829 (2)	193,906
United States notes	346,681 (D)			2,545 (E)	44,622 (2)	299,514
Federal Reserve notes	7,001,521 (5)			13,149 (E)	304,163 (5)	6,684,209
Federal Reserve Bank notes	20,704 (D)			349 (E)	87 (2)	20,268
National bank notes	151,909 (D)			443 (E)	1,006 (2)	150,460
Total	32,774,554	28,800,087	156,039	17,506,167	2,119,059	3,380,914
						9,612,375 (H)

NOTE.—Figures in italics are not included in the total since the gold or silver held as security against gold and silver certificates and Treasury notes of 1890 is included under gold, standard silver dollars, and silver bullion.

DERIVED ITEMS AND CONSOLIDATED STATEMENT, JUNE 30, 1941

[In thousands of dollars. The letters beside the various items indicate the tables from which they are transferred]

TABLE C.—RESERVE BANK CREDIT OUTSTANDING

Bills discounted	1,772 (A)
Bills bought	(A)
Industrial advances	9,227 (A)
United States Government securities	2,184,100 (A)
Other Reserve Bank credit	71,590
Due from foreign banks	47 (A)
Reserve Bank float	71,543 (A)
Total	2,266,689

TABLE E.—TREASURY CASH

Gold reserve against United States notes and Treasury notes of 1890	156,039 (B)
Gold in general fund and exchange stabilization fund	2,083,675 (B)
Standard silver dollars	12,273 (B)
Subsidiary silver	4,053 (B)
Minor coin	2,573 (B)
United States notes	2,545 (B)
Federal Reserve notes	13,149 (B)
Federal Reserve Bank notes	(a)349 (B)
National bank notes	(a)443 (B)
Total	2,275,099

(a) Notes in process of retirement.

TABLE F.—NONMEMBER DEPOSITS

Foreign deposits	1,233,273 (A)
Other deposits	598,028 (A)
Total	1,831,301

TABLE D.—TREASURY CURRENCY OUTSTANDING

Standard silver dollars	547,078 (B)
Silver bullion	1,435,909 (B)
Subsidiary silver	447,248 (B)
Minor coin	199,307 (B)
United States notes	346,681 (B)
Federal Reserve Bank notes	20,704 (B)
National bank notes	151,909 (B)
Total	3,148,836

TABLE G.—OTHER FEDERAL RESERVE ACCOUNTS

Capital paid in	140,387 (A)
Surplus (section 7)	157,065 (A)
Surplus (section 13b)	26,785 (A)
Other capital accounts	48,010 (A)
Other liabilities	2,276 (A)
Total	374,523
Bank premises	40,177 (A)
Other assets	44,772 (A)
	84,949
	289,574

TABLE H.—SUPPLY AND USE OF MEMBER BANK RESERVE FUNDS

Factors supplying reserve funds:	
Reserve Bank credit outstanding	2,266,689 (C)
Gold stock	22,624,198 (B)
Treasury currency	3,148,836 (D)
Factors using reserve funds:	
Money in circulation	9,612,375 (B)
Treasury cash	2,275,099 (E)
Treasury deposits with Federal Reserve Banks	980,403 (A)
Nonmember deposits	1,831,301 (F)
Other Federal Reserve accounts	289,574 (G)
Member bank reserve balances	13,050,968 (A)

**NO. 100—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
ANNUAL AVERAGES OF DAILY FIGURES, 1914-1941**

[In millions of dollars]

Year	Reserve Bank credit outstanding					Gold stock	Treas- ury cur- rency out- stand- ing	Money in cir- cu- la- tion	Treas- ury cash hold- ings	Treas- ury de- posits with Feder- al Reserve Banks	Non- mem- ber de- posits	Other Feder- al Reserve ac- counts	Member bank reserve balances	
	Bills dis- counted	Bills bought	U. S. Govern- ment securi- ties	All other	Total								Total ¹	Ex- cess ²
1914.....	10	—	(*)	(*)	10	1,523	2,233	3,078	416	—	(*)	18	—	—
1915.....	24	10	8	17	60	1,739	2,000	3,089	352	5	3	45	—	—
1916.....	24	66	47	27	163	2,217	1,913	3,430	298	43	2	54	—	—
1917.....	194	150	89	90	523	2,836	1,907	3,838	242	134	33	60	1,029	—
1918.....	1,134	287	134	168	1,723	2,871	1,867	4,371	280	111	108	95	1,497	—
1919.....	1,906	324	254	141	2,625	2,842	1,716	4,729	365	99	115	155	1,719	—
1920.....	2,523	385	324	158	3,390	2,582	1,695	5,191	257	36	67	280	1,835	—
1921.....	1,797	91	264	46	2,198	3,004	1,758	4,663	218	45	28	336	1,671	—
1922.....	571	159	455	41	1,226	3,515	1,871	4,248	224	44	30	286	1,781	—
1923.....	736	227	186	56	1,205	3,774	1,991	4,535	218	37	27	280	1,873	—
1924.....	373	172	402	49	998	4,152	2,017	4,592	218	42	27	263	2,023	—
1925.....	490	287	359	59	1,195	4,094	2,000	4,582	213	31	31	264	2,167	—
1926.....	572	281	350	55	1,258	4,165	1,985	4,645	210	32	28	284	2,203	—
1927.....	442	263	417	53	1,175	4,277	2,000	4,605	205	21	31	300	2,290	—
1928.....	840	328	297	40	1,505	3,919	2,008	4,496	204	21	29	327	2,355	—
1929.....	952	241	208	59	1,459	3,996	2,015	4,476	207	22	30	376	2,358	43
1930.....	272	213	564	38	1,087	4,173	2,025	4,245	211	28	28	393	2,379	55
1931.....	327	245	689	33	1,274	4,417	2,025	4,672	219	32	97	373	2,323	89
1932.....	521	71	1,461	24	2,077	3,952	2,096	5,328	236	39	56	351	2,114	256
1933.....	283	83	2,052	11	2,429	4,059	2,271	5,576	288	55	147	350	2,343	528
1934.....	36	25	2,432	10	2,502	7,512	2,381	5,403	2,798	81	185	253	3,076	1,504
1935.....	7	5	2,431	32	2,475	9,059	2,478	5,585	2,791	128	252	255	5,001	2,469
1936.....	6	4	2,431	41	2,481	10,578	2,503	6,101	2,474	446	282	269	5,989	2,512
1937.....	14	3	2,504	33	2,554	12,162	2,567	6,475	3,226	158	335	280	6,830	1,220
1938.....	9	1	2,565	26	2,600	13,250	2,711	6,510	2,804	653	398	260	7,935	2,522
1939.....	5	(*)	2,584	39	2,628	16,085	2,879	7,058	2,517	790	625	252	10,352	4,392
1940.....	4	—	2,417	67	2,487	19,865	3,018	7,879	2,271	525	1,185	261	13,249	6,326
1941.....	5	—	2,187	102	2,293	22,546	3,156	9,594	2,253	604	1,794	288	13,404	5,324

¹ Not available prior to 1917.

² Not available prior to 1929. Figures for March 1933 were estimated, and for the period March 1933 through April 1934 they cover licensed banks only. Figures of required reserves and of excess reserves (if any) of unlicensed banks were not computed. After April 1934, when most banks had been licensed or otherwise disposed of, no distinction was made in underlying reports between licensed and unlicensed member banks.

³ Less than \$500,000.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 101—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
MONTHLY AVERAGES OF DAILY FIGURES, AUGUST 1917-DECEMBER 1941

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹
1917—August.....	134	159	74	88	455	2,896	1,902	3,714	212	94	31	60	1,141	-----
September.....	181	168	89	83	521	2,865	1,905	3,774	207	64	56	61	1,130	-----
October.....	320	179	112	126	737	2,864	1,909	3,865	190	90	56	66	1,243	-----
November.....	563	192	124	128	1,005	2,866	1,916	3,916	194	160	36	70	1,409	-----
December.....	683	243	102	145	1,173	2,866	1,922	4,055	207	153	31	78	1,439	-----
1918—January.....	612	266	149	143	1,170	2,865	1,928	4,019	242	122	36	76	1,487	-----
February.....	529	288	185	141	1,143	2,872	1,930	3,993	283	58	63	80	1,468	-----
March.....	537	315	271	140	1,263	2,875	1,934	4,086	279	72	85	84	1,466	-----
April.....	751	313	173	144	1,381	2,876	1,924	4,136	282	79	95	85	1,504	-----
May.....	897	278	86	151	1,412	2,876	1,883	4,114	299	63	126	87	1,482	-----
June.....	939	239	97	279	1,554	2,875	1,890	4,161	294	124	138	89	1,512	-----
July.....	1,162	208	65	196	1,621	2,874	1,835	4,233	299	144	124	92	1,448	-----
August.....	1,333	217	53	147	1,750	2,870	1,847	4,379	296	112	126	95	1,459	-----
September.....	1,604	249	67	153	2,073	2,869	1,832	4,624	274	148	121	101	1,507	-----
October.....	1,683	354	123	195	2,355	2,864	1,819	4,847	272	145	130	105	1,539	-----
November.....	1,760	374	130	152	2,416	2,868	1,800	4,896	265	157	131	115	1,520	-----
December.....	1,765	346	214	166	2,491	2,869	1,794	4,956	276	100	117	119	1,586	-----
1919—January.....	1,731	278	200	150	2,359	2,873	1,778	4,763	304	74	118	116	1,635	-----
February.....	1,765	274	186	116	2,341	2,875	1,753	4,645	338	129	114	131	1,612	-----
March.....	1,863	261	195	161	2,480	2,874	1,732	4,655	347	179	123	131	1,652	-----
April.....	1,920	207	213	111	2,451	2,879	1,715	4,683	342	97	126	142	1,656	-----
May.....	1,976	187	228	107	2,498	2,889	1,704	4,654	346	124	135	145	1,686	-----
June.....	1,840	247	236	144	2,467	2,882	1,701	4,604	358	112	133	147	1,696	-----
July.....	1,884	358	249	128	2,599	2,800	1,700	4,609	376	118	121	157	1,719	-----
August.....	1,798	372	270	119	2,559	2,827	1,704	4,626	388	68	104	164	1,740	-----
September.....	1,776	351	341	168	2,636	2,856	1,707	4,702	399	54	108	167	1,769	-----
October.....	2,068	343	296	140	2,847	2,833	1,707	4,819	409	88	99	178	1,793	-----
November.....	2,140	455	307	136	3,038	2,783	1,709	4,921	399	80	97	196	1,837	-----
December.....	2,115	549	327	212	3,203	2,734	1,680	5,055	371	70	100	201	1,820	-----
1920—January.....	2,136	570	326	173	3,205	2,674	1,699	4,944	396	47	98	210	1,883	-----
February.....	2,297	541	309	167	3,314	2,622	1,890	4,998	399	50	94	227	1,858	-----
March.....	2,377	480	344	212	3,413	2,572	1,686	5,111	291	57	98	236	1,878	-----
April.....	2,431	413	332	188	3,364 ^a	2,534	1,689	5,085	257	22	106	246	1,870	-----
May.....	2,536	411	302	136	3,385	2,548	1,683	5,127	240	31	103	262	1,853	-----
June.....	2,456	400	347	179	3,382	2,567	1,683	5,161	223	34	88	273	1,853	-----
July.....	2,513	362	319	150	3,344	2,575	1,690	5,191	221	15	54	288	1,840	-----
August.....	2,596	324	304	129	3,353	2,568	1,696	5,222	207	32	46	302	1,807	-----
September.....	2,667	310	339	179	3,495	2,560	1,698	5,313	211	57	38	316	1,817	-----
October.....	2,780	303	305	134	3,522	2,568	1,706	5,386	212	26	27	330	1,815	-----
November.....	2,762	276	320	109	3,467	2,588	1,711	5,375	215	21	27	344	1,782	-----
December.....	2,718	242	339	143	3,442	2,607	1,714	5,371	217	39	25	353	1,758	-----
1921—January.....	2,523	200	298	89	3,110	2,644	1,708	5,114	221	25	24	306	1,773	-----
February.....	2,400	169	287	62	2,918	2,688	1,707	4,976	222	50	26	311	1,728	-----
March.....	2,297	137	296	68	2,708	2,753	1,721	4,917	230	80	31	320	1,694	-----
April.....	2,129	110	277	48	2,584	2,830	1,711	4,791	234	51	34	331	1,665	-----
May.....	1,959	84	303	40	2,386	2,910	1,734	4,755	223	27	32	337	1,657	-----
June.....	1,811	54	302	44	2,211	2,967	1,745	4,649	209	29	31	342	1,664	-----
July.....	1,719	26	261	43	2,049	3,015	1,746	4,570	203	30	27	344	1,639	-----
August.....	1,548	38	249	28	1,863	3,105	1,758	4,484	207	44	26	345	1,621	-----
September.....	1,442	40	254	31	1,767	3,192	1,775	4,465	207	59	27	348	1,629	-----
October.....	1,371	56	207	35	1,689	3,260	1,804	4,434	221	50	26	351	1,652	-----
November.....	1,228	79	208	29	1,544	3,308	1,835	4,386	218	42	28	350	1,663	-----
December.....	1,180	105	226	37	1,548	3,356	1,842	4,431	212	54	27	350	1,673	-----
1922—January.....	962	98	238	28	1,326	3,385	1,839	4,240	223	65	29	286	1,707	-----
February.....	769	88	357	19	1,233	3,417	1,835	4,164	221	92	34	284	1,689	-----
March.....	638	92	459	18	1,207	3,449	1,840	4,196	219	44	39	286	1,711	-----
April.....	572	93	520	25	1,210	3,469	1,845	4,195	222	50	40	283	1,733	-----
May.....	479	103	603	23	1,208	3,481	1,855	4,163	222	58	37	282	1,783	-----
June.....	437	136	591	28	1,192	3,489	1,861	4,142	223	39	34	285	1,820	-----
July.....	425	153	547	45	1,170	3,518	1,862	4,156	225	42	28	285	1,812	-----
August.....	396	159	497	50	1,102	3,553	1,871	4,161	222	36	23	283	1,799	-----
September.....	417	212	486	65	1,180	3,573	1,886	4,265	224	32	23	284	1,811	-----
October.....	486	252	448	60	1,246	3,597	1,899	4,356	222	19	21	287	1,836	-----
November.....	623	260	325	57	1,265	3,609	1,917	4,384	228	38	27	288	1,825	-----
December.....	680	259	380	78	1,377	3,630	1,940	4,540	227	23	28	289	1,840	-----
1923—January.....	547	218	421	63	1,249	3,655	1,963	4,392	222	17	46	275	1,918	-----
February.....	608	190	356	51	1,205	3,673	1,972	4,385	219	44	25	276	1,901	-----
March.....	628	234	316	50	1,228	3,679	1,980	4,426	224	66	22	278	1,873	-----
April.....	658	272	229	55	1,214	3,688	1,987	4,444	221	55	21	279	1,869	-----
May.....	705	271	193	53	1,222	3,706	1,994	4,477	215	39	36	281	1,874	-----
June.....	741	224	153	60	1,178	3,753	1,990	4,492	216	36	28	282	1,867	-----

For footnote see end of table, p. 372.

BANKING AND MONETARY STATISTICS

NO. 101—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
MONTHLY AVERAGES OF DAILY FIGURES, AUGUST 1917-DECEMBER 1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹
1923—July.....	834	186	97	62	1,170	3,774	1,987	4,525	215	29	24	280	1,867
August.....	809	175	90	53	1,127	3,810	1,996	4,546	216	33	22	281	1,835
September.....	845	174	102	63	1,184	3,836	2,006	4,614	222	36	22	281	1,848
October.....	873	185	91	55	1,204	3,868	2,003	4,654	218	32	23	284	1,864
November.....	799	265	83	57	1,204	3,895	2,006	4,666	217	32	31	284	1,875
December.....	771	324	106	59	1,260	3,939	2,009	4,784	210	28	22	282	1,882
1924—January.....	574	300	118	49	1,041	3,970	2,010	4,560	216	44	25	274	1,911
February.....	514	273	135	33	955	4,016	2,012	4,545	213	40	22	270	1,892
March.....	476	228	244	42	990	4,053	2,015	4,583	213	54	22	270	1,915
April.....	489	170	274	48	981	4,096	2,016	4,599	221	76	23	270	1,905
May.....	433	80	324	42	879	4,146	2,018	4,579	217	34	24	266	1,922
June.....	370	50	416	50	886	4,184	2,019	4,543	217	43	21	264	2,001
July.....	315	44	467	53	879	4,216	2,017	4,523	218	36	28	261	2,046
August.....	268	30	539	44	881	4,229	2,019	4,513	220	35	33	255	2,072
September.....	262	92	575	54	983	4,228	2,018	4,566	217	37	31	257	2,120
October.....	240	180	585	52	1,057	4,219	2,019	4,604	223	41	27	259	2,141
November.....	228	268	588	51	1,135	4,230	2,022	4,683	221	29	30	259	2,184
December.....	307	358	554	69	1,288	4,220	2,025	4,801	215	42	32	261	2,182
1925—January.....	275	329	464	57	1,125	4,181	2,026	4,578	221	40	43	258	2,194
February.....	351	313	384	46	1,094	4,105	2,026	4,518	215	32	42	258	2,159
March.....	400	298	376	48	1,122	4,053	2,019	4,527	211	26	30	263	2,137
April.....	413	287	356	54	1,110	4,053	2,013	4,516	214	30	27	260	2,123
May.....	408	279	361	52	1,100	4,066	2,006	4,504	213	31	28	264	2,132
June.....	448	263	345	62	1,118	4,073	1,999	4,503	213	42	25	266	2,141
July.....	491	231	338	59	1,118	4,074	1,993	4,507	210	18	27	262	2,160
August.....	556	205	329	53	1,143	4,085	1,980	4,530	214	33	25	264	2,151
September.....	602	228	335	63	1,227	4,099	1,986	4,621	209	27	26	267	2,161
October.....	626	298	328	69	1,321	4,104	1,983	4,658	212	34	30	271	2,203
November.....	602	352	332	66	1,352	4,120	1,981	4,673	214	32	41	272	2,221
December.....	696	369	359	82	1,507	4,110	1,980	4,832	209	31	32	274	2,219
1926—January.....	527	324	368	60	1,270	4,120	1,978	4,604	210	24	30	273	2,236
February.....	533	305	335	46	1,218	4,138	1,980	4,567	220	41	26	274	2,208
March.....	565	268	336	48	1,216	4,157	1,981	4,577	221	53	27	278	2,198
April.....	546	234	371	53	1,204	4,161	1,984	4,595	220	42	26	283	2,183
May.....	519	232	398	50	1,200	4,147	1,985	4,584	213	28	26	282	2,199
June.....	480	243	408	54	1,185	4,151	1,986	4,594	203	12	23	284	2,206
July.....	553	230	380	59	1,221	4,173	1,988	4,629	207	26	25	281	2,212
August.....	555	245	353	49	1,203	4,180	1,984	4,625	204	25	27	285	2,201
September.....	640	265	318	58	1,273	4,181	1,986	4,682	204	32	30	288	2,211
October.....	663	295	306	57	1,322	4,185	1,989	4,714	209	34	27	293	2,219
November.....	615	348	302	53	1,318	4,190	1,991	4,718	208	28	36	295	2,214
December.....	668	385	322	71	1,445	4,194	1,992	4,844	203	40	32	294	2,218
1927—January.....	481	343	310	52	1,186	4,240	1,990	4,616	206	24	33	294	2,243
February.....	393	304	307	39	1,043	4,289	1,991	4,556	207	28	26	295	2,212
March.....	425	253	345	32	1,055	4,308	1,994	4,569	206	22	23	298	2,240
April.....	447	248	341	51	1,087	4,314	1,997	4,592	206	30	23	299	2,248
May.....	473	233	291	44	1,041	4,364	2,002	4,573	208	25	39	299	2,262
June.....	429	205	398	49	1,081	4,319	2,004	4,544	206	21	34	298	2,301
July.....	454	190	381	90	1,115	4,288	2,003	4,564	206	17	33	297	2,289
August.....	409	173	439	72	1,093	4,298	2,003	4,562	205	18	30	296	2,283
September.....	422	216	501	48	1,187	4,297	2,003	4,630	207	20	30	300	2,300
October.....	424	282	506	42	1,254	4,279	2,003	4,644	207	20	34	302	2,326
November.....	415	336	579	47	1,377	4,203	2,004	4,649	201	13	44	304	2,373
December.....	529	378	606	55	1,568	4,129	2,005	4,761	199	10	27	306	2,399
1928—January.....	465	373	512	38	1,388	4,090	2,005	4,498	208	19	27	305	2,426
February.....	471	360	406	27	1,264	4,086	2,005	4,422	203	26	26	310	2,368
March.....	513	343	415	24	1,295	4,048	2,006	4,423	202	23	24	312	2,365
April.....	661	358	351	35	1,405	4,000	2,007	4,443	203	27	27	317	2,396
May.....	836	349	257	30	1,472	3,920	2,008	4,435	205	24	27	321	2,388
June.....	1,019	244	232	36	1,531	3,832	2,007	4,449	202	13	28	322	2,355
July.....	1,090	185	213	43	1,531	3,826	2,005	4,459	204	19	30	326	2,324
August.....	1,061	178	210	36	1,485	3,831	2,006	4,456	205	28	32	332	2,274
September.....	1,064	226	240	51	1,581	3,838	2,007	4,517	202	18	38	337	2,314
October.....	975	368	237	41	1,621	3,846	2,011	4,549	206	19	30	342	2,332
November.....	897	471	238	47	1,653	3,864	2,012	4,573	206	18	32	347	2,352
December.....	1,013	483	263	65	1,824	3,855	2,012	4,721	203	19	29	352	2,367
1929—January.....	859	473	228	52	1,613	3,828	2,012	4,461	205	18	31	351	2,387	53
February.....	889	385	184	44	1,502	3,856	2,010	4,399	205	21	29	357	2,357	46
March.....	971	285	197	47	1,481	3,879	2,011	4,422	203	17	31	361	2,337	41
April.....	1,010	186	165	46	1,377	3,939	2,015	4,392	205	25	35	366	2,308	36
May.....	980	145	153	45	1,303	4,005	2,018	4,397	209	22	32	370	2,296	33
June.....	978	99	179	61	1,317	4,024	2,018	4,400	210	30	30	376	2,314	42
July.....	1,098	75	147	62	1,380	4,048	2,016	4,477	207	20	31	376	2,334	42
August.....	1,043	124	155	54	1,376	4,064	2,007	4,490	207	19	27	382	2,322	36

For footnote see end of table, p. 372.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 101—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
MONTHLY AVERAGES OF DAILY FIGURES, AUGUST 1917-DECEMBER 1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹
1929—September.....	969	229	165	64	1,427	4,081	2,006	4,524	207	33	28	387	2,335	34
October.....	885	337	154	74	1,450	4,094	2,015	4,523	205	24	28	392	2,386	42
November.....	953	296	315	67	1,631	4,087	2,024	4,558	212	23	33	395	2,521	65
December.....	803	320	446	74	1,643	4,037	2,023	4,656	210	16	27	399	2,395	48
1930—January.....	501	314	485	57	1,357	3,998	2,022	4,365	214	24	29	394	2,349	44
February.....	378	285	480	38	1,181	3,030	2,022	4,267	212	29	27	393	2,305	53
March.....	274	246	540	35	1,095	4,107	2,022	4,245	209	16	27	397	2,330	56
April.....	231	266	530	45	1,072	4,156	2,023	4,231	212	30	28	400	2,350	42
May.....	247	182	529	38	996	4,218	2,024	4,210	210	34	29	398	2,356	45
June.....	251	141	571	37	1,000	4,241	2,024	4,202	210	39	27	395	2,392	54
July.....	226	154	583	40	1,003	4,245	2,024	4,196	211	24	35	389	2,417	74
August.....	214	153	599	32	998	4,209	2,025	4,189	210	28	28	385	2,392	52
September.....	189	197	597	33	1,016	4,216	2,026	4,206	214	28	26	388	2,397	59
October.....	196	185	602	37	1,020	4,233	2,027	4,214	209	31	27	392	2,407	59
November.....	221	184	599	29	1,033	4,266	2,028	4,241	210	25	30	388	2,433	52
December.....	338	257	644	34	1,273	4,296	2,027	4,536	208	26	27	384	2,415	73
1931—January.....	253	206	647	23	1,129	4,335	2,026	4,408	213	29	28	379	2,433	105
February.....	216	102	603	15	938	4,369	2,025	4,311	214	31	25	379	2,370	57
March.....	176	123	604	18	921	4,395	2,026	4,303	215	33	24	381	2,386	66
April.....	155	173	600	24	952	4,424	2,025	4,360	218	37	27	383	2,378	56
May.....	163	144	599	20	926	4,480	2,023	4,392	215	25	28	382	2,387	67
June.....	190	121	610	25	945	4,578	2,022	4,463	219	44	35	380	2,404	129
July.....	189	70	674	32	954	4,871	2,023	4,549	216	23	33	370	2,407	124
August.....	223	135	712	37	1,107	4,688	2,023	4,660	221	38	187	367	2,345	101
September.....	282	259	736	38	1,313	4,661	2,023	4,846	224	31	199	364	2,333	120
October.....	614	692	733	49	2,088	4,180	2,024	5,191	224	32	208	361	2,256	129
November.....	695	560	727	53	2,035	4,076	2,025	5,231	227	33	171	357	2,118	57
December.....	774	340	777	59	1,850	4,183	2,031	5,324	222	27	144	358	2,068	60
1932—January.....	828	221	759	58	1,864	4,165	2,037	5,358	226	38	113	352	1,979	35
February.....	848	151	743	43	1,785	4,097	2,049	5,340	228	34	73	349	1,907	44
March.....	714	105	809	24	1,652	4,085	2,059	5,244	228	39	37	349	1,899	59
April.....	605	52	1,014	23	1,694	4,094	2,061	5,165	229	43	63	353	1,996	152
May.....	486	41	1,413	19	1,059	3,988	2,060	5,169	236	36	77	349	2,138	277
June.....	495	50	1,697	20	2,262	3,869	2,058	5,243	232	39	65	348	2,062	234
July.....	523	60	1,818	21	2,422	3,654	2,056	5,464	231	45	46	343	2,003	204
August.....	451	37	1,850	15	2,353	3,743	2,077	5,432	241	40	40	347	2,073	270
September.....	387	34	1,848	13	2,282	3,853	2,130	5,398	253	51	35	347	2,181	345
October.....	328	34	1,851	18	2,231	3,939	2,171	5,356	249	36	38	355	2,307	436
November.....	313	34	1,851	13	2,211	4,005	2,194	5,356	246	31	40	359	2,378	482
December.....	282	34	1,854	22	2,192	4,142	2,202	5,412	256	31	43	350	2,435	526
1933—January.....	255	32	1,806	16	2,110	4,280	2,204	5,344	276	27	60	351	2,518	584
February.....	307	102	1,804	12	2,224	4,204	2,204	5,805	277	37	79	343	2,291	417
March.....	999	379	1,875	-15	3,237	3,974	2,256	6,711	303	56	134	349	1,914	(1)
April.....	429	230	1,837	18	2,515	4,014	2,302	5,850	350	40	156	349	2,086	379
May.....	339	86	1,846	15	2,286	4,026	2,301	5,589	323	48	173	355	2,125	319
June.....	250	12	1,933	12	2,208	4,030	2,295	5,455	272	81	164	350	2,211	363
July.....	170	16	2,016	10	2,211	4,032	2,283	5,388	274	73	179	344	2,268	436
August.....	159	8	2,064	8	2,239	4,036	2,280	5,329	271	45	186	349	2,375	565
September.....	138	7	2,202	12	2,358	4,040	2,280	5,345	272	56	169	347	2,489	675
October.....	119	7	2,355	11	2,492	4,037	2,277	5,369	273	60	163	351	2,590	758
November.....	114	15	2,437	8	2,574	4,036	2,275	5,394	281	68	168	355	2,629	794
December.....	117	101	2,432	19	2,669	4,036	2,293	5,524	286	71	143	355	2,616	766
1934—January.....	101	113	2,432	9	2,656	4,036	2,302	5,382	309	88	146	304	2,764	866
February.....	70	87	2,432	8	2,597	7,138	2,303	5,339	3,368	80	136	293	2,822	891
March.....	55	40	2,437	3	2,535	7,602	2,333	5,368	3,256	42	144	298	3,361	1,375
April.....	43	16	2,439	9	2,507	7,736	2,377	5,366	3,167	55	170	288	3,594	1,541
May.....	36	8	2,431	6	2,479	7,759	2,378	5,355	3,020	63	249	234	3,695	1,623
June.....	28	5	2,424	7	2,464	7,821	2,363	5,341	2,839	115	226	237	3,790	1,685
July.....	23	5	2,432	9	2,469	7,893	2,364	5,350	2,940	59	219	230	3,928	1,789
August.....	21	5	2,432	6	2,463	7,971	2,378	5,355	2,920	56	208	228	4,045	1,884
September.....	22	5	2,431	10	2,469	7,971	2,411	5,427	2,915	139	197	227	3,947	1,764
October.....	12	6	2,430	8	2,457	7,989	2,415	5,473	2,920	91	177	234	3,964	1,731
November.....	18	6	2,430	12	2,466	8,047	2,455	5,494	2,925	45	165	238	4,100	1,834
December.....	10	6	2,430	26	2,472	8,191	2,494	5,577	2,983	137	181	242	4,037	1,748
1935—January.....	8	6	2,430	21	2,465	8,284	2,504	5,411	2,980	73	194	242	4,355	2,035
February.....	6	6	2,430	20	2,462	8,465	2,513	5,439	2,910	55	189	246	4,601	2,237
March.....	7	5	2,431	18	2,461	8,552	2,526	5,477	2,920	202	236	250	4,452	2,065
April.....	6	5	2,431	29	2,471	8,641	2,548	5,500	2,938	271	258	256	4,436	2,026
May.....	7	5	2,434	30	2,476	8,755	2,534	5,507	2,882	60	278	259	4,778	2,297
June.....	8	5	2,421	36	2,479	9,025	2,513	5,522	2,908	81	266	260	4,979	2,438
July.....	7	5	2,430	30	2,473	9,128	2,504	5,550	2,839	193	283	259	4,970	2,385
August.....	7	5	2,431	33	2,476	9,180	2,441	5,576	2,729	66	233	261	5,232	2,636
September.....	10	5	2,430	35	2,480	9,248	2,389	5,651	2,632	102	236	252	5,243	2,628
October.....	8	5	2,430	39	2,482	9,545	2,398	5,704	2,638	55	307	253	5,469	2,820
November.....	7	5	2,430	40	2,482	9,777	2,410	5,770	2,581	49	256	256	5,757	3,061
December.....	6	5	2,430	53	2,494	10,072	2,454	5,897	2,545	324	276	263	5,716	2,983

For footnote see end of table, p. 372.

BANKING AND MONETARY STATISTICS

NO. 101—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
MONTHLY AVERAGES OF DAILY FIGURES, AUGUST 1917-DECEMBER 1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total							Total	Excess ¹
1936—January	6	5	2,430	43	2,484	10,158	2,488	5,757	2,564	494	280	253	5,780 3,033
February	8	5	2,430	50	2,493	10,164	2,495	5,770	2,515	466	329	255	5,808 3,038
March	6	5	2,430	43	2,484	10,172	2,502	5,857	2,518	760	336	267	5,420 2,653
April	6	5	2,430	39	2,480	10,202	2,503	5,892	2,539	845	348	260	5,300 2,510
May	5	4	2,430	37	2,476	10,324	2,495	5,918	2,574	559	258	348	5,638 2,800
June	6	3	2,430	39	2,478	10,514	2,492	6,062	2,579	793	289	278	5,484 2,593
July	3	3	2,430	37	2,474	10,629	2,497	6,203	2,455	545	281	255	5,861 2,907
August	6	3	2,430	35	2,474	10,674	2,499	6,191	2,416	275	328	256	6,181 2,458
September	8	3	2,430	38	2,479	10,764	2,507	6,258	2,386	233	260	268	6,345 1,652
October	7	3	2,430	40	2,480	10,983	2,512	6,321	2,413	146	239	263	6,594 2,043
November	6	3	2,430	33	2,472	11,116	2,517	6,401	2,373	86	199	262	6,785 2,219
December	7	3	2,434	54	2,498	11,220	2,528	6,563	2,357	155	238	268	6,665 2,046
1937—January	3	3	2,430	48	2,485	11,310	2,531	6,400	2,450	200	300	260	6,716 2,093
February	3	3	2,431	38	2,475	11,399	2,531	6,389	2,569	167	296	258	6,747 2,152
March	6	3	2,432	31	2,472	11,503	2,537	6,391	2,682	205	273	257	6,704 1,371
April	10	4	2,480	29	2,522	11,686	2,541	6,397	2,803	159	248	258	6,824 1,552
May	16	5	2,526	30	2,577	11,901	2,546	6,426	3,068	85	255	256	6,932 927
June	15	5	2,526	32	2,578	12,189	2,548	6,435	3,322	131	290	259	6,878 876
July	13	3	2,526	28	2,574	12,404	2,555	6,475	3,532	137	285	258	6,845 876
August	17	3	2,527	26	2,573	12,512	2,578	6,500	3,655	212	334	258	6,701 750
September	24	3	2,526	30	2,584	12,653	2,590	6,558	3,618	190	345	262	6,854 900
October	22	3	2,527	31	2,583	12,782	2,608	6,516	3,636	95	452	265	6,954 1,043
November	19	3	2,545	25	2,592	12,788	2,613	6,558	3,642	125	488	262	6,919 1,104
December	16	3	2,565	44	2,628	12,765	2,627	6,618	3,622	188	447	266	6,870 1,071
1938—January	11	1	2,564	23	2,602	12,756	2,643	6,397	3,630	127	403	261	7,183 1,353
February	11	1	2,564	23	2,598	12,768	2,662	6,319	3,630	164	426	258	7,230 1,406
March	10	1	2,565	21	2,597	12,778	2,673	6,338	3,558	221	346	260	7,326 1,524
April	11	1	2,569	25	2,606	12,829	2,685	6,387	2,769	900	334	261	7,469 2,071
May	8	1	2,564	21	2,594	12,891	2,697	6,415	2,227	1,315	376	262	7,387 2,525
June	9	1	2,560	23	2,592	12,946	2,707	6,438	2,283	967	420	264	7,878 2,762
July	8	1	2,564	26	2,599	12,985	2,716	6,464	2,318	717	374	260	8,167 3,026
August	7	1	2,564	19	2,590	13,057	2,724	6,482	2,392	774	350	256	8,119 2,655
September	8	1	2,572	30	2,610	13,441	2,73	6,570	2,717	704	340	258	8,196 2,920
October	8	1	2,564	26	2,598	13,040	2,745	6,668	2,782	665	361	261	8,546 3,143
November	7	1	2,564	20	2,592	14,162	2,760	6,7	2,728	526	524	259	8,727 3,276
December	7	1	2,564	47	2,618	14,416	2,783	6,888	2,673	723	526	263	8,745 3,226
1939—January	5	1	2,568	26	2,598	14,599	2,807	6,712	2,726	827	454	257	9,029 3,481
February	5	1	2,567	21	2,594	14,778	2,820	6,697	2,758	1,055	502	255	8,925 3,373
March	3	1	2,567	19	2,590	15,014	2,832	6,764	2,720	1,155	519	256	9,021 3,432
April	3	1	2,567	23	2,593	15,509	2,844	6,867	2,703	1,001	495	256	9,624 3,626
May	4	1	2,564	13	2,582	15,878	2,856	6,919	2,663	926	557	255	9,997 4,212
June	4	1	2,563	23	2,591	16,028	2,870	6,966	2,568	929	682	258	10,085 4,246
July	5	1	2,527	30	2,569	16,182	2,887	7,051	2,534	780	635	257	10,321 4,402
August	5	1	2,437	25	2,497	16,390	2,900	7,098	2,344	783	616	256	10,659 4,607
September	6	1	2,732	50	2,791	16,823	2,911	7,240	2,253	611	729	245	11,413 5,188
October	6	(*)	2,763	63	2,832	17,002	2,926	7,328	2,239	558	732	240	11,862 5,490
November	7		2,651	63	2,722	17,217	2,939	7,413	2,314	634	766	241	11,688 5,259
December	8		2,510	94	2,612	17,518	2,956	7,609	2,402	616	739	248	11,473 5,011
1940—January	7		2,479	56	2,542	17,804	2,966	7,443	2,361	584	689	250	11,995 5,464
February	7		2,477	62	2,546	18,061	2,976	7,426	2,361	600	732	248	12,215 5,626
March	3		2,476	59	2,539	18,310	2,986	7,488	2,362	612	759	255	12,362 5,734
April	2		2,467	58	2,527	18,608	2,994	7,532	2,327	554	757	256	12,703 6,003
May	3		2,472	54	2,529	18,974	3,004	7,617	2,231	440	879	255	13,086 6,288
June	2		2,474	65	2,542	19,560	3,010	7,752	2,194	286	1,026	259	13,596 6,696
July	3		2,450	63	2,515	20,260	3,017	7,884	2,206	391	1,316	261	13,735 6,752
August	3		2,444	57	2,505	20,718	3,028	7,967	2,277	895	1,451	262	13,408 6,407
September	5		2,434	64	2,503	21,084	3,040	8,095	2,287	781	1,353	265	13,643 6,582
October	5		2,381	67	2,494	21,393	3,051	8,226	2,257	477	1,624	270	14,043 6,804
November	4		2,261	79	2,344	21,662	3,065	8,415	2,194	348	1,710	275	14,131 6,833
December	4		2,188	113	2,305	21,890	3,079	8,688	2,201	338	1,715	283	14,049 6,646
1941—January	3		2,184	85	2,272	22,063	3,092	8,591	2,193	265	1,755	283	14,339 3,832
February	2		2,184	67	2,254	22,143	3,100	8,679	2,245	548	1,787	282	13,966 3,422
March	2		2,184	76	2,262	22,319	3,105	8,835	2,202	618	1,767	285	13,679 3,304
April	2		2,184	85	2,272	22,441	3,115	8,995	2,277	892	1,774	288	13,400 3,583
May	2		2,184	75	2,262	22,547	3,129	9,193	2,264	618	1,926	287	13,650 3,831
June	2		2,184	94	2,280	22,602	3,141	9,442	2,249	937	1,850	290	13,201 3,351
July	3		2,184	111	2,298	22,651	3,156	9,670	2,303	949	1,774	289	13,120 3,193
August	8		2,184	92	2,284	22,700	3,173	9,839	2,360	829	1,839	286	13,004 3,017
September	12		2,184	101	2,297	22,740	3,188	10,061	2,379	476	1,836	289	13,181 3,116
October	8		2,184	130	2,322	22,779	3,208	10,270	2,220	525	1,905	292	13,097 3,001
November	6		2,184	121	2,311	22,786	3,225	10,496	2,194	639	1,774	290	12,900 3,611
December	5		2,184	180	2,404	22,750	3,239	10,985	2,189	592	1,531	292	12,812 3,390

¹ Figures for excess reserves not available prior to 1929, or for March 1933. Figures are for licensed banks only April 1933-April 1934; see footnote 2, Table 100, p. 368.

² Less than \$500,000.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 102—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
END OF MONTH FIGURES, 1914-1941

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	Total ¹	Excess ² (estimated)
	Bills discounted	Bills bought	U. S. Government securities	All other	Total										
1914															
November (Monday).....	9				9	1,520	2,269	3,123	403	-----	(³)	18	-----	-----	-----
December (Thursday).....	10		(³)	1	11	1,528	2,197	3,032	428	-----	36	18	-----	-----	-----
1915															
January (Saturday).....	14		2	11	28	1,535	2,140	2,966	444	-----	137	21	-----	-----	-----
February (Saturday).....	19	3	5	12	39	1,551	2,097	2,955	416	-----	79	35	-----	-----	-----
March (Wednesday).....	22	11	7	15	56	1,582	2,061	2,977	400	-----	69	35	-----	-----	-----
April (Friday).....	23	14	7	19	62	1,606	2,029	2,997	374	-----	63	39	-----	-----	-----
May (Monday).....	25	9	7	23	64	1,642	2,002	3,030	338	-----	14	53	-----	-----	-----
June (Wednesday).....	27	9	8	12	56	1,699	1,981	3,033	347	-----	34	53	-----	-----	-----
July (Saturday).....	29	11	8	17	66	1,720	1,966	3,036	361	-----	18	53	-----	-----	-----
August (Tuesday).....	30	13	9	28	80	1,789	1,956	3,115	341	-----	24	53	-----	-----	-----
September (Thursday).....	32	13	9	27	82	1,837	1,950	3,168	314	-----	15	52	-----	-----	-----
October (Saturday).....	31	13	11	25	80	1,911	1,944	3,232	203	15	27	52	-----	-----	-----
November (Tuesday).....	34	17	13	27	91	1,973	1,942	3,257	293	15	61	53	-----	-----	-----
December (Friday).....	32	24	16	12	84	2,025	1,938	3,302	291	17	34	53	-----	-----	-----
1916															
January (Monday).....	26	26	23	20	95	2,038	1,933	3,305	263	28	55	53	-----	-----	-----
February (Tuesday).....	22	30	32	28	112	2,038	1,929	3,316	287	35	58	53	-----	-----	-----
March (Friday).....	21	40	40	33	135	2,036	1,925	3,326	272	38	53	53	-----	-----	-----
April (Saturday).....	21	48	49	37	156	2,031	1,920	3,334	279	41	37	53	-----	-----	-----
May (Wednesday).....	20	52	56	45	173	2,049	1,916	3,298	285	48	79	52	-----	-----	-----
June (Friday).....	21	71	57	23	172	2,158	1,912	3,362	289	101	36	54	-----	-----	-----
July (Monday).....	27	82	56	27	192	2,219	1,908	3,371	359	53	86	53	-----	-----	-----
August (Thursday).....	27	83	55	28	192	2,262	1,904	3,450	336	51	51	53	-----	-----	-----
September (Saturday).....	26	81	53	24	184	2,343	1,902	3,535	314	39	110	52	-----	-----	-----
October (Tuesday).....	22	86	52	20	189	2,427	1,897	3,589	300	30	206	55	-----	-----	-----
November (Thursday).....	21	106	51	21	199	2,449	1,897	3,590	298	27	248	56	-----	-----	-----
December (Saturday).....	29	129	55	9	222	2,556	1,901	3,679	284	28	129	55	-----	-----	-----
1917															
January (Wednesday).....	16	92	50	57	214	2,635	1,900	3,702	264	25	6	55	698	-----	-----
February (Wednesday).....	19	119	48	63	249	2,709	1,903	3,833	242	13	13	56	702	-----	-----
March (Saturday).....	22	85	105	68	280	2,818	1,903	3,886	252	50	14	55	742	-----	-----
April (Monday).....	34	74	119	80	307	2,850	1,802	3,907	245	112	26	57	712	-----	-----
May (Thursday).....	51	112	114	72	350	2,846	1,903	3,969	223	92	21	58	735	-----	-----
June (Saturday).....	202	203	66	125	596	2,933	1,899	3,779	237	268	43	57	1,045	-----	-----
July (Tuesday).....	134	184	68	246	632	2,903	1,901	3,686	218	214	29	55	1,233	-----	-----
August (Friday).....	147	155	78	132	512	2,878	1,905	3,693	267	156	49	60	1,070	-----	-----
September (Saturday).....	239	177	99	88	602	2,864	1,907	3,784	247	61	83	61	1,157	-----	-----
October (Wednesday).....	520	184	114	174	993	2,866	1,913	3,820	246	291	32	67	1,315	-----	-----
November (Friday).....	756	205	89	162	1,213	2,867	1,920	3,965	203	224	47	72	1,489	-----	-----
December (Monday).....	660	273	122	116	1,171	2,868	1,923	4,086	225	101	34	71	1,447	-----	-----
1918															
January (Thursday).....	611	285	131	133	1,161	2,873	1,931	3,849	371	166	59	77	1,443	-----	-----
February (Thursday).....	498	299	224	192	1,213	2,875	1,937	4,028	278	142	79	88	1,410	-----	-----
March (Saturday).....	588	327	115	135	1,356	2,878	1,938	4,109	277	96	98	82	1,511	-----	-----
April (Thursday).....	911	294	78	121	1,405	2,879	1,916	4,147	262	120	93	87	1,491	-----	-----
May (Saturday).....	897	256	147	138	1,439	2,885	1,899	4,129	269	167	134	82	1,440	-----	-----
June (Saturday).....	888	217	255	207	1,567	2,876	1,880	4,195	282	86	129	87	1,564	-----	-----
July (Friday).....	1,269	198	57	139	1,663	2,875	1,853	4,277	310	80	124	88	1,514	-----	-----
August (Monday).....	1,449	235	57	131	1,871	2,874	1,842	4,489	269	78	136	99	1,519	-----	-----
September (Monday).....	1,692	290	81	143	2,205	2,866	1,825	4,740	273	95	130	104	1,556	-----	-----
October (Saturday).....	1,732	383	116	172	2,403	2,869	1,815	4,858	262	240	163	103	1,463	-----	-----
November (Monday).....	1,775	380	122	157	2,434	2,872	1,798	4,908	268	203	122	115	1,488	-----	-----
December (Tuesday).....	1,766	287	239	206	2,498	2,873	1,795	4,951	288	51	121	118	1,636	-----	-----
1919															
January (Friday).....	1,601	281	295	158	2,335	2,875	1,771	4,632	335	65	132	124	1,693	-----	-----
February (Friday).....	1,880	276	183	119	2,457	2,878	1,747	4,635	360	211	124	131	1,621	-----	-----
March (Monday).....	1,899	236	203	93	2,431	2,878	1,727	4,661	363	118	137	145	1,614	-----	-----
April (Wednesday).....	1,940	180	221	105	2,445	2,890	1,713	4,656	358	85	128	144	1,676	-----	-----
May (Saturday).....	2,005	186	230	64	2,484	2,890	1,708	4,631	345	132	148	158	1,668	-----	-----
June (Monday).....	1,800	316	292	102	2,511	2,826	1,709	4,590	380	51	122	146	1,758	-----	-----
July (Thursday).....	1,856	373	244	116	2,588	2,777	1,705	4,583	384	61	119	160	1,762	-----	-----
August (Saturday).....	1,825	367	271	120	2,583	2,838	1,708	4,661	308	46	102	166	1,756	-----	-----
September (Tuesday).....	1,974	300	283	156	2,714	2,860	1,705	4,750	414	83	98	173	1,762	-----	-----
October (Friday).....	2,129	394	301	122	2,946	2,816	1,712	4,840	418	100	98	185	1,833	-----	-----
November (Saturday).....	2,205	502	315	156	3,179	2,757	1,711	4,982	403	98	93	198	1,873	-----	-----
December (Wednesday).....	2,215	574	300	203	3,292	2,707	1,707	5,091	385	31	101	208	1,890	-----	-----
1920															
January (Saturday).....	2,189	562	304	168	3,203	2,643	1,700	4,890	423	66	92	219	1,855	-----	-----
February (Saturday).....	2,438	536	294	176	3,444	2,600	1,685	5,073	335	106	93	233	1,889	-----	-----

For footnotes see end of table, p. 377.

BANKING AND MONETARY STATISTICS

NO. 102—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
END OF MONTH FIGURES, 1914-1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total ¹	Excess ² (estimated)
1920														
March (Wednesday).....	2,463	420	298	160	3,342	2,563	1,687	5,104	268	20	102	240	1,856	-----
April (Friday).....	2,535	407	294	144	3,380	2,554	1,687	5,122	249	38	99	254	1,860	-----
May (Monday).....	2,555	420	306	132	3,414	2,569	1,688	5,185	235	32	99	274	1,864	-----
June (Wednesday).....	2,468	385	341	150	3,343	2,578	1,687	5,181	234	25	65	280	1,822	-----
July (Saturday).....	2,500	346	321	141	3,303	2,575	1,693	5,167	215	16	45	294	1,840	-----
August (Tuesday).....	2,672	307	306	118	3,403	2,564	1,697	5,261	216	38	48	308	1,793	-----
September (Thursday).....	2,726	301	300	136	3,464	2,585	1,702	5,329	223	42	29	322	1,807	-----
October (Saturday).....	2,808	299	295	130	3,533	2,581	1,710	5,411	219	19	22	337	1,817	-----
November (Tuesday).....	2,722	241	306	102	3,371	2,610	1,715	5,356	225	22	345	1,727	-----	-----
December (Friday).....	2,687	260	287	120	3,355	2,639	1,709	5,326	218	57	23	298	1,781	-----
1921														
January (Monday).....	2,457	164	287	41	2,949	2,679	1,707	5,016	235	29	26	308	1,722	-----
February (Monday).....	2,390	169	283	32	2,874	2,713	1,722	4,986	223	51	27	317	1,705	-----
March (Thursday).....	2,233	119	277	49	2,678	2,799	1,726	4,837	254	92	34	327	1,659	-----
April (Saturday).....	2,077	110	287	43	2,496	2,877	1,718	4,793	232	32	34	334	1,587	-----
May (Tuesday).....	1,908	75	266	23	2,273	2,944	1,745	4,728	224	39	30	338	1,602	-----
June (Thursday).....	1,761	40	259	45	2,096	2,988	1,750	4,024	198	43	28	338	1,604	-----
July (Saturday).....	1,642	18	244	36	1,940	3,060	1,742	4,510	208	33	25	341	1,625	-----
August (Wednesday).....	1,492	35	230	21	1,778	3,152	1,766	4,453	209	47	25	343	1,619	-----
September (Friday).....	1,413	45	228	20	1,706	3,232	1,789	4,457	218	99	25	348	1,581	-----
October (Monday).....	1,313	86	193	16	1,607	3,285	1,821	4,408	223	43	31	350	1,659	-----
November (Wednesday).....	1,182	73	205	27	1,487	3,340	1,841	4,364	215	46	27	348	1,570	-----
December (Saturday).....	1,144	145	234	40	1,563	3,373	1,842	4,403	214	96	27	285	1,753	-----
1922														
January (Tuesday).....	839	75	293	14	1,221	3,398	1,834	4,154	224	83	30	285	1,678	-----
February (Tuesday).....	713	93	408	18	1,233	3,436	1,836	4,204	220	54	35	282	1,710	-----
March (Friday).....	680	105	456	8	1,249	3,463	1,842	4,210	225	88	38	284	1,709	-----
April (Saturday).....	510	91	587	20	1,208	3,477	1,850	4,181	224	52	43	281	1,755	-----
May (Wednesday).....	471	118	603	2	1,195	3,484	1,861	4,188	221	54	34	281	1,782	-----
June (Friday).....	461	161	555	24	1,202	3,498	1,862	4,176	220	33	30	283	1,820	-----
July (Monday).....	406	140	537	17	1,100	3,542	1,865	4,137	241	59	27	282	1,761	-----
August (Thursday).....	397	180	507	46	1,130	3,568	1,878	4,193	227	48	23	282	1,804	-----
September (Saturday).....	464	244	483	58	1,249	3,586	1,893	4,321	224	15	25	286	1,857	-----
October (Tuesday).....	576	258	363	41	1,238	3,601	1,906	4,359	223	34	29	287	1,813	-----
November (Thursday).....	650	259	304	41	1,254	3,619	1,928	4,417	236	33	19	288	1,808	-----
December (Saturday).....	618	272	436	79	1,405	3,642	1,958	4,530	225	11	29	276	1,934	-----
1923														
January (Wednesday).....	597	189	354	34	1,174	3,666	1,968	4,327	213	46	32	275	1,913	-----
February (Wednesday).....	596	208	363	46	1,213	3,676	1,977	4,416	221	43	21	275	1,888	-----
March (Saturday).....	699	263	250	58	1,270	3,683	1,980	4,460	232	79	20	279	1,863	-----
April (Tuesday).....	725	272	185	29	1,211	3,695	1,990	4,472	219	40	21	279	1,865	-----
May (Thursday).....	771	259	192	16	1,237	3,741	1,998	4,510	221	28	36	280	1,900	-----
June (Saturday).....	837	206	102	58	1,202	3,763	1,975	4,538	209	34	20	280	1,852	-----
July (Tuesday).....	826	183	98	41	1,148	3,792	1,995	4,500	219	36	23	279	1,878	-----
August (Friday).....	885	172	102	40	1,179	3,824	1,998	4,589	220	47	20	280	1,845	-----
September (Saturday).....	884	173	96	59	1,212	3,849	2,003	4,658	215	50	23	281	1,839	-----
October (Thursday).....	884	205	92	39	1,219	3,880	2,005	4,642	223	40	23	282	1,895	-----
November (Friday).....	803	300	104	15	1,223	3,920	2,007	4,731	218	33	22	282	1,865	-----
December (Monday).....	723	355	134	27	1,238	3,957	2,009	4,757	213	38	23	275	1,898	-----
1924														
January (Thursday).....	532	286	126	27	972	4,002	2,011	4,490	214	38	22	270	1,951	-----
February (Thursday).....	529	268	165	36	998	4,036	2,014	4,600	216	43	21	268	1,900	-----
March (Monday).....	518	228	263	17	1,026	4,077	2,015	4,812	228	100	22	269	1,885	-----
April (Wednesday).....	447	124	302	38	911	4,124	2,017	4,566	212	33	28	268	1,945	-----
May (Saturday).....	441	80	353	18	892	4,168	2,019	4,618	223	47	21	264	1,906	-----
June (Monday).....	334	37	431	30	831	4,201	2,019	4,562	219	43	23	261	1,944	-----
July (Thursday).....	293	23	523	36	875	4,224	2,018	4,469	224	45	32	256	2,091	-----
August (Saturday).....	275	58	542	48	923	4,234	2,018	4,572	221	36	33	253	2,060	-----
September (Tuesday).....	276	132	576	30	1,014	4,224	2,017	4,576	222	56	30	259	2,111	-----
October (Friday).....	284	200	584	38	1,084	4,222	2,020	4,655	219	27	29	258	2,138	-----
November (Saturday).....	242	314	584	47	1,186	4,240	2,024	4,765	219	37	29	258	2,143	-----
December (Wednesday).....	320	387	540	54	1,302	4,212	2,025	4,760	211	51	39	258	2,220	-----
1925														
January (Saturday).....	322	313	391	61	1,087	4,136	2,028	4,515	220	58	41	257	2,159	-----
February (Saturday).....	426	315	379	58	1,179	4,077	2,025	4,561	214	38	34	260	2,175	-----
March (Tuesday).....	408	313	360	33	1,115	4,052	2,016	4,524	210	42	28	264	2,114	-----
April (Thursday).....	440	262	348	45	1,095	4,055	2,009	4,495	205	31	30	264	2,135	-----
May (Saturday).....	462	288	348	43	1,141	4,070	2,003	4,550	206	40	31	263	2,125	-----
June (Tuesday).....	491	254	353	46	1,144	4,073	1,997	4,524	204	25	27	263	2,172	-----
July (Friday).....	517	207	329	40	1,093	4,080	1,990	4,605	204	22	25	263	2,145	-----
August (Monday).....	585	212	330	32	1,159	4,095	1,988	4,579	209	30	23	264	2,137	-----
September (Wednesday).....	643	268	343	41	1,205	4,095	1,985	4,629	208	31	27	269	2,210	-----
October (Saturday).....	619	347	327	59	1,353	4,120	1,983	4,682	219	39	32	271	2,214	-----
November (Monday).....	688	359	342	33	1,421	4,110	1,981	4,757	214	39	33	273	2,197	-----
December (Thursday).....	643	374	375	67	1,459	4,112	1,977	4,817	203	16	29	272	2,212	-----

For footnotes see end of table, p. 377.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 102—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
END OF MONTH FIGURES, 1914-1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total ¹	Excess ² (estimated)
1926														
January (Saturday).....	491	302	351	47	1,191	4,125	1,980	4,554	214	37	22	273	2,196	
February (Saturday).....	585	301	327	48	1,281	4,138	1,981	4,617	225	50	24	276	2,187	
March (Wednesday).....	641	250	330	42	1,282	4,155	1,983	4,573	223	86	22	281	2,215	
April (Friday).....	580	210	383	41	1,223	4,151	1,984	4,620	211	26	26	282	2,194	
May (Monday).....	557	238	396	51	1,243	4,146	1,986	4,636	201	29	33	283	2,195	
June (Wednesday).....	521	249	385	39	1,194	4,160	1,988	4,598	201	11	20	282	2,229	
July (Saturday).....	568	216	372	50	1,206	4,184	1,988	4,622	208	34	24	283	2,206	
August (Tuesday).....	641	258	322	36	1,256	4,186	1,984	4,643	211	29	34	285	2,225	
September (Thursday).....	681	280	304	48	1,314	4,179	1,988	4,691	220	46	24	291	2,209	
October (Saturday).....	690	323	301	47	1,361	4,186	1,990	4,734	217	39	32	293	2,223	
November (Tuesday).....	662	364	308	43	1,376	4,190	1,992	4,750	216	37	31	293	2,232	
December (Friday).....	637	381	315	49	1,381	4,205	1,991	4,808	201	17	65	293	2,194	
1927														
January (Monday).....	425	321	304	20	1,070	4,277	1,990	4,559	207	37	23	294	2,218	
February (Monday).....	470	296	316	28	1,107	4,299	1,992	4,598	211	43	23	294	2,229	
March (Thursday).....	451	230	348	35	1,073	4,310	1,998	4,575	212	38	21	297	2,237	
April (Saturday).....	477	238	327	42	1,084	4,323	1,999	4,604	202	23	22	299	2,257	
May (Tuesday).....	459	228	343	17	1,047	4,321	2,005	4,606	207	32	33	299	2,197	
June (Thursday).....	443	211	370	58	1,082	4,300	2,003	4,564	211	31	34	295	2,249	
July (Saturday).....	442	172	392	86	1,093	4,293	2,003	4,559	204	25	28	296	2,277	
August (Wednesday).....	401	185	473	43	1,102	4,301	2,003	4,567	203	13	30	295	2,299	
September (Friday).....	437	250	506	37	1,231	4,284	2,003	4,661	209	27	29	302	2,393	
October (Monday).....	412	342	522	21	1,298	4,254	2,004	4,659	207	21	41	303	2,324	
November (Wednesday).....	477	355	548	36	1,418	4,184	2,005	4,685	203	2	33	304	2,379	
December (Saturday).....	582	392	617	64	1,655	4,092	2,006	4,716	208	18	26	301	2,487	
1928														
January (Tuesday).....	423	379	437	15	1,254	4,086	2,004	4,390	210	20	24	309	2,391	
February (Wednesday).....	493	344	408	19	1,264	4,075	2,007	4,403	205	28	23	311	2,375	
March (Saturday).....	599	350	395	21	1,365	4,018	2,008	4,462	204	21	23	313	2,366	
April (Monday).....	834	357	298	8	1,496	3,979	2,007	4,481	201	30	30	318	2,442	
May (Thursday).....	1,021	292	220	15	1,548	3,873	2,008	4,457	214	40	25	322	2,371	
June (Saturday).....	1,095	217	235	38	1,585	3,822	2,006	4,310	200	24	29	325	2,325	
July (Tuesday).....	1,031	162	215	25	1,433	3,826	2,004	4,414	201	24	28	328	2,267	
August (Friday).....	1,108	192	219	35	1,553	3,836	2,006	4,516	202	22	28	334	2,294	
September (Saturday).....	1,071	284	243	44	1,641	3,838	2,008	4,559	200	18	37	339	2,334	
October (Wednesday).....	932	440	227	25	1,624	3,855	2,011	4,519	208	20	28	344	2,371	
November (Friday).....	1,088	486	237	26	1,837	3,841	2,012	4,703	210	31	25	348	2,373	
December (Monday).....	1,056	489	228	35	1,809	3,854	2,012	4,686	202	23	27	348	2,389	
1929														
January (Thursday).....	805	440	202	37	1,484	3,840	2,011	4,370	206	17	29	352	2,362	
February (Thursday).....	973	330	169	38	1,510	3,866	2,008	4,411	207	21	25	359	2,362	
March (Saturday).....	1,095	200	172	69	1,536	3,901	2,013	4,461	201	28	41	363	2,357	
April (Tuesday).....	949	179	163	36	1,327	3,973	2,016	4,389	215	28	35	369	2,282	
May (Friday).....	1,068	117	143	32	1,360	4,014	2,018	4,451	216	32	33	373	2,288	
June (Saturday).....	1,037	82	216	65	1,400	4,037	2,019	4,459	204	36	28	374	2,356	
July (Wednesday).....	1,076	75	147	49	1,347	4,054	2,013	4,430	212	14	28	376	2,355	
August (Saturday).....	1,046	176	150	68	1,440	4,073	2,004	4,553	198	20	24	385	2,337	
September (Monday).....	958	293	162	45	1,458	4,085	2,010	4,582	217	61	28	390	2,326	
October (Thursday).....	1,000	355	321	67	1,743	4,098	2,020	4,561	206	15	31	394	2,666	
November (Saturday).....	1,030	256	326	65	1,677	4,080	2,024	4,642	219	39	26	398	2,458	
December (Tuesday).....	632	392	511	48	1,583	3,997	2,022	4,578	216	29	30	393	2,355	
1930														
January (Friday).....	394	294	479	42	1,209	4,004	2,021	4,275	211	38	25	393	2,293	
February (Friday).....	353	270	480	37	1,140	4,086	2,022	4,292	219	42	25	394	2,280	
March (Monday).....	310	279	535	25	1,149	4,136	2,022	4,282	211	40	28	399	2,367	
April (Wednesday).....	233	210	530	33	1,006	4,204	2,024	4,189	211	23	27	400	2,385	
May (Saturday).....	313	185	528	23	1,049	4,230	2,024	4,264	207	43	24	395	2,369	
June (Monday).....	272	128	591	27	1,018	4,248	2,025	4,235	210	27	40	391	2,389	
July (Thursday).....	200	130	577	27	934	4,230	2,023	4,139	213	23	28	389	2,396	
August (Saturday).....	215	168	602	40	1,025	4,214	2,025	4,246	210	21	24	386	2,378	
September (Tuesday).....	272	209	597	25	1,103	4,224	2,027	4,214	216	39	26	393	2,467	
October (Friday).....	207	163	602	26	998	4,248	2,028	4,206	212	18	29	392	2,418	
November (Saturday).....	275	175	589	30	1,079	4,284	2,028	4,373	212	23	25	388	2,373	
December (Wednesday).....	251	364	729	29	1,373	4,306	2,027	4,603	211	19	28	375	2,471	
1931														
January (Saturday).....	232	125	610	13	980	4,356	2,025	4,323	209	27	24	381	2,398	
February (Saturday).....	198	109	599	20	926	4,378	2,025	4,333	217	33	23	379	2,343	
March (Tuesday).....	250	124	599	17	990	4,410	2,026	4,321	217	56	22	383	2,428	
April (Thursday).....	157	163	598	19	937	4,439	2,024	4,365	218	35	27	383	2,371	
May (Saturday).....	174	125	598	20	917	4,511	2,022	4,415	213	22	31	381	2,399	
June (Tuesday).....	149	106	609	20	943	4,669	2,022	4,535	224	47	77	371	2,381	
July (Friday).....	195	73	678	30	976	4,662	2,024	4,550	217	20	140	369	2,367	
August (Monday).....	273	215	728	39	1,255	4,708	2,023	4,765	224	70	189	365	2,373	
September (Wednesday).....	333	469	742	34	1,578	4,454	2,023	4,959	227	22	120	362	2,364	
October (Saturday).....	728	681	727	48	2,184	4,005	2,024	5,253	225	32	181	356	2,187	
November (Monday).....	718	452	717	44	1,931	4,127	2,027	5,249	226	32	170	357	2,051	
December (Thursday).....	638	339	817	59	1,853	4,173	2,025	5,380	222	54	110	354	1,961	

For footnotes see end of table, p. 377.

BANKING AND MONETARY STATISTICS

NO. 102—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
END OF MONTH FIGURES, 1914-1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total ¹	Excess ² (estimated)
1932														
January (Saturday).....	899	153	746	58	1,856	4,129	2,039	5,354	227	39	107	351	1,047	40
February (Monday).....	828	109	740	32	1,708	4,067	2,055	5,317	229	36	53	347	1,849	-3
March (Thursday).....	639	68	872	18	1,597	4,103	2,060	5,172	225	30	59	350	1,924	87
April (Saturday).....	566	48	1,228	18	1,850	4,080	2,060	5,178	234	22	79	352	2,124	263
May (Tuesday).....	490	36	1,549	21	2,096	3,865	2,059	5,193	240	17	109	348	2,113	282
June (Thursday).....	440	67	1,784	19	2,310	3,632	2,057	5,408	218	4	42	345	1,982	182
July (Saturday).....	538	43	1,841	17	2,439	3,687	2,056	5,438	242	57	49	344	2,052	259
August (Wednesday).....	433	34	1,852	12	2,331	3,801	2,106	5,405	247	50	36	345	2,146	330
September (Friday).....	332	33	1,854	14	2,233	3,906	2,154	5,366	264	51	36	352	2,225	375
October (Monday).....	328	34	1,851	14	2,227	3,977	2,186	5,341	246	32	31	357	2,383	499
November (Wednesday).....	309	35	1,851	8	2,202	4,053	2,199	5,361	251	24	50	357	2,411	498
December (Saturday).....	235	33	1,855	22	2,145	4,226	2,204	5,388	272	8	43	355	2,500	576
1933														
January (Tuesday).....	274	31	1,763	8	2,077	4,266	2,204	5,358	289	44	64	346	2,446	507
February (Tuesday).....	582	336	1,866	10	2,794	4,093	2,217	6,258	264	15	80	346	2,141	317
March (Friday).....	447	305	1,838	3	2,593	3,995	2,289	6,033	364	41	143	348	1,949	249
April (Saturday).....	435	171	1,837	16	2,459	4,025	2,305	5,718	338	59	188	355	2,132	306
May (Wednesday).....	302	20	1,890	7	2,218	4,028	2,298	5,525	273	72	155	353	2,167	339
June (Friday).....	164	48	1,998	10	2,220	4,031	2,286	5,434	284	35	166	346	2,292	475
July (Monday).....	167	9	2,028	6	2,209	4,033	2,281	5,343	291	66	184	346	2,204	468
August (Thursday).....	153	7	2,129	8	2,207	4,041	2,281	5,325	272	69	197	347	2,409	595
September (Saturday).....	128	7	2,277	9	2,421	4,037	2,278	5,363	275	56	155	348	2,538	713
October (Tuesday).....	116	7	2,421	5	2,548	4,036	2,277	5,348	272	27	173	356	2,085	842
November (Thursday).....	110	24	2,432	7	2,581	4,036	2,277	5,455	287	82	142	354	2,573	727
December (Saturday).....	98	133	2,437	20	2,688	4,036	2,303	5,519	284	3	132	360	2,729	859
1934														
January (Wednesday).....	83	111	2,434	2	2,630	4,033	2,302	5,289	355	242	141	287	2,652	745
February (Wednesday).....	64	2,432	8	2,567	7,438	2,302	5,354	3,395	45	127	292	3,093	1,146	
March (Saturday).....	54	29	2,447	15	2,545	7,694	2,361	5,394	3,253	39	157	299	3,457	1,444
April (Monday).....	39	9	2,431	6	2,485	7,757	2,378	5,368	3,033	115	268	236	3,599	1,534
May (Thursday).....	31	5	2,430	-4	2,463	7,779	2,368	5,357	2,997	55	222	232	3,746	1,602
June (Saturday).....	25	5	2,432	10	2,472	7,856	2,366	5,373	2,951	64	233	232	3,840	1,732
July (Tuesday).....	22	5	2,432	3	2,462	7,931	2,361	5,317	2,912	59	207	229	4,029	1,875
August (Friday).....	23	5	2,432	4	2,464	7,978	2,403	5,398	2,917	51	208	226	4,052	1,887
September (Saturday).....	15	6	2,431	11	2,464	7,978	2,405	5,456	2,906	145	178	228	3,934	1,727
October (Wednesday).....	11	6	2,430	8	2,455	8,002	2,434	5,453	2,839	92	164	237	4,006	1,748
November (Friday).....	11	6	2,430	6	2,453	8,132	2,468	5,549	2,951	71	161	239	4,081	1,801
December (Monday).....	7	6	2,430	20	2,463	8,238	2,511	5,536	3,029	121	189	241	4,096	1,814
1935														
January (Thursday).....	7	6	2,430	19	2,461	8,391	2,495	5,380	2,915	76	191	243	4,543	2,206
February (Thursday).....	6	6	2,430	23	2,465	8,527	2,519	5,467	2,909	95	207	246	4,587	2,199
March (Saturday).....	8	5	2,437	21	2,471	8,567	2,540	5,493	2,939	419	226	253	4,247	1,846
April (Tuesday).....	6	5	2,433	27	2,468	8,710	2,544	5,478	2,898	98	271	263	4,715	2,253
May (Friday).....	8	5	2,430	26	2,469	8,858	2,525	5,540	2,909	60	254	257	4,832	2,318
June (Saturday).....	6	5	2,433	37	2,480	9,116	2,506	5,568	2,866	102	325	261	4,079	2,414
July (Wednesday).....	7	5	2,430	23	2,465	9,144	2,510	5,518	2,865	126	253	257	5,100	2,513
August (Saturday).....	11	5	2,432	37	2,485	9,203	2,398	5,629	2,835	59	198	260	5,305	2,708
September (Monday).....	10	5	2,430	32	2,477	9,368	2,386	5,683	2,885	55	304	250	5,254	2,600
October (Thursday).....	6	5	2,430	40	2,482	9,693	2,400	5,713	2,804	53	299	258	5,648	2,970
November (Saturday).....	8	5	2,430	39	2,480	9,920	2,438	5,846	2,573	46	284	253	5,835	3,100
December (Tuesday).....	5	5	2,431	45	2,486	10,125	2,476	5,882	2,566	544	253	253	5,587	2,844
1936														
January (Friday).....	9	5	2,430	35	2,479	10,182	2,493	5,737	2,548	453	304	253	5,860	3,084
February (Saturday).....	7	5	2,430	40	2,482	10,167	2,499	5,846	2,513	424	327	254	5,784	2,086
March (Tuesday).....	8	5	2,430	31	2,474	10,184	2,504	5,877	2,530	1,077	332	259	5,087	2,305
April (Thursday).....	5	5	2,430	34	2,475	10,225	2,500	5,886	2,531	682	356	260	5,486	2,604
May (Saturday).....	5	3	2,420	35	2,474	10,402	2,490	5,953	2,583	518	337	256	5,719	2,866
June (Tuesday).....	4	3	2,430	35	2,473	10,608	2,498	6,241	2,497	690	262	257	5,633	2,717
July (Friday).....	4	3	2,430	24	2,462	10,648	2,496	6,162	2,492	447	306	253	6,005	3,029
August (Monday).....	8	3	2,430	30	2,471	10,716	2,500	6,227	2,404	104	287	256	6,410	1,950
September (Wednesday).....	9	3	2,430	30	2,473	10,845	2,512	6,267	2,458	233	234	262	6,357	1,840
October (Saturday).....	6	3	2,430	38	2,476	11,045	2,515	6,351	2,388	77	205	262	6,753	2,175
November (Monday).....	7	3	2,430	13	2,453	11,184	2,521	6,466	2,364	78	201	261	6,788	2,236
December (Thursday).....	3	3	2,430	64	2,500	11,258	2,532	6,543	2,376	244	259	261	6,606	1,984
1937														
January (Saturday).....	3	3	2,430	60	2,497	11,358	2,532	6,340	2,520	195	281	260	6,781	2,132
February (Saturday).....	5	3	2,430	27	2,465	11,436	2,536	6,399	2,008	104	288	253	6,095	2,078
March (Wednesday).....	12	3	2,430	12	2,468	11,574	2,541	6,377	2,753	311	236	258	6,639	1,388
April (Friday).....	12	4	2,525	24	2,565	11,799	2,543	6,426	2,967	88	288	257	6,881	1,594
May (Monday).....	17	6	2,526	35	2,585	11,990	2,547	6,462	3,144	73	272	255	6,915	918
June (Wednesday).....	10	4	2,526	22	2,562	12,318	2,550	6,447	3,445	63	285	260	6,900	805
July (Saturday).....	15	3	2,526	30	2,574	12,446	2,572	6,460	3,586	233	301	258	6,753	791
August (Tuesday).....	22	3	2,526	26	2,577	12,567	2,585	6,524	3,720	189	337	257	6,751	773
September (Thursday).....	22	3	2,526	28	2,579	12,741	2,599	6,542	3,582	141	374	265	7,014	1,038
October (Saturday).....	21	3	2,526	30	2,580	12,803	2,609	6,555	3,661	114	472	263	6,928	1,055
November (Tuesday).....	17	3	2,564	23	2,606	12,774	2,621	6,561	3,631	121	465	261	6,962	1,109
December (Friday).....	10	1	2,564	38	2,612	12,760	2,637	6,550	3,619	142	407	263	7,027	1,212

For footnotes see opposite page.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 102—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
END OF MONTH FIGURES, 1914-1941—Continued

[In millions of dollars]

Year and month	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances		
	U. S. Government securities			All other	Total								Total ¹	Excess ² (estimated)	
	Bills discounted	Total	Maturing within 5 years ⁴		Maturing after 5 years ⁴										
1938															
January (Monday).....	12	2,564	1,880	674	16	2,593	12,756	2,655	6,320	3,648	150	388	260	7,237	1,383
February (Monday).....	10	2,564	1,802	661	16	2,590	12,776	2,668	6,334	3,594	180	423	257	7,248	1,415
March (Thursday).....	13	2,580	1,892	688	18	2,611	12,795	2,679	6,355	3,550	316	315	262	7,287	1,546
April (Saturday).....	9	2,564	1,968	596	21	2,594	12,869	2,690	6,397	2,195	1,320	355	263	7,623	2,548
May (Tuesday).....	9	2,564	1,972	592	9	2,582	12,919	2,702	6,467	2,263	1,157	390	261	7,665	2,568
June (Thursday).....	8	2,564	1,899	665	23	2,596	12,963	2,713	6,461	2,303	860	363	261	8,024	2,875
July (Saturday).....	7	2,564	1,899	665	18	2,589	13,017	2,721	6,452	2,348	721	384	257	8,164	3,022
August (Wednesday).....	7	2,564	1,899	665	14	2,585	13,138	2,731	6,504	2,480	720	313	255	8,179	2,941
September (Friday).....	8	2,563	1,854	709	29	2,600	13,760	2,739	6,622	2,810	853	356	260	8,198	2,869
October (Monday).....	7	2,564	1,857	707	14	2,586	14,065	2,751	6,700	2,770	935	424	260	8,713	3,227
November (Wednesday).....	7	2,564	1,857	707	13	2,584	14,312	2,773	6,787	2,689	484	574	259	8,876	3,383
December (Saturday).....	4	2,564	1,804	760	33	2,601	14,512	2,798	6,856	2,706	923	441	260	8,724	3,205
1939															
January (Tuesday).....	5	2,574	1,814	760	28	2,607	14,682	2,816	6,653	2,776	747	458	255	9,215	3,644
February (Tuesday).....	4	2,564	1,804	760	30	2,598	14,874	2,824	6,731	2,740	1,148	488	254	8,936	3,387
March (Friday).....	4	2,564	1,734	830	18	2,587	15,258	2,839	6,817	2,691	1,229	583	257	9,157	3,559
April (Saturday).....	3	2,571	1,740	830	20	2,595	15,791	2,849	6,905	2,699	931	545	255	9,900	4,098
May (Wednesday).....	4	2,564	1,734	830	4	2,573	15,957	2,862	6,987	2,636	920	586	253	10,029	4,218
June (Friday).....	5	2,551	1,720	830	23	2,579	16,110	2,881	7,047	2,563	944	739	258	10,018	4,140
July (Monday).....	5	2,488	1,658	830	8	2,488	16,238	2,895	7,049	2,360	752	693	257	10,507	4,553
August (Thursday).....	5	2,426	1,594	832	14	2,446	16,646	2,907	7,171	2,325	708	622	255	10,918	4,758
September (Saturday).....	6	2,804	1,585	1,219	68	2,879	16,932	2,919	7,293	2,244	545	753	240	11,655	5,352
October (Tuesday).....	6	2,736	1,517	1,219	59	2,801	17,091	2,932	7,342	2,254	286	728	241	11,973	5,553
November (Thursday).....	8	2,552	1,362	1,191	89	2,650	17,358	2,947	7,483	2,367	419	819	241	11,628	5,160
December (Saturday).....	7	2,484	1,220	1,265	102	2,593	17,644	2,963	7,598	2,409	634	653	251	11,653	5,209
1940															
January (Wednesday).....	7	2,477	1,220	1,258	18	2,503	17,931	2,971	7,376	2,359	549	723	248	12,150	5,559
February (Thursday).....	7	2,477	1,209	1,268	63	2,547	18,177	2,981	7,455	2,372	562	740	247	12,328	5,692
March (Saturday).....	4	2,475	1,209	1,266	50	2,529	18,433	2,990	7,511	2,371	702	691	255	12,423	5,828
April (Tuesday).....	3	2,467	1,205	1,262	48	2,518	18,770	2,999	7,559	2,320	446	787	256	12,919	6,149
May (Friday).....	3	2,477	1,206	1,271	39	2,519	19,209	3,008	7,710	2,198	365	973	253	13,237	6,385
June (Saturday).....	2	2,466	1,204	1,262	63	2,531	19,963	3,013	7,848	2,186	234	1,198	261	13,781	6,857
July (Wednesday).....	4	2,448	1,202	1,246	32	2,484	20,463	3,024	7,883	2,250	694	1,382	262	13,498	6,514
August (Saturday).....	4	2,436	1,192	1,244	75	2,515	20,913	3,036	8,059	2,277	810	1,516	261	13,541	6,525
September (Monday).....	5	2,434	1,191	1,243	46	2,485	21,244	3,044	8,151	2,290	756	1,581	268	13,727	6,655
October (Thursday).....	4	2,333	1,074	1,259	76	2,412	21,506	3,059	8,300	2,188	349	1,661	271	14,208	6,960
November (Saturday).....	4	2,199	1,023	1,177	101	2,304	21,801	3,072	8,522	2,187	250	1,728	277	14,215	6,849
December (Tuesday).....	3	2,184	1,048	1,136	88	2,274	21,995	3,087	8,732	2,213	368	1,732	284	14,026	6,615
1941															
January (Friday).....	2	2,184	1,048	1,136	64	2,250	22,116	3,097	8,593	2,193	688	1,777	282	13,930	6,380
February (Friday).....	3	2,184	1,048	1,136	78	2,265	22,232	3,102	8,781	2,187	343	1,805	281	14,203	6,534
March (Monday).....	3	2,184	955	1,230	56	2,243	22,367	3,109	8,924	2,236	1,180	1,721	288	13,371	5,776
April (Wednesday).....	2	2,184	1,008	1,177	48	2,234	22,506	3,122	9,071	2,283	865	1,830	288	13,524	5,771
May (Saturday).....	4	2,184	1,008	1,177	92	2,280	22,575	3,134	9,357	2,215	443	1,965	285	13,724	5,801
June (Monday).....	2	2,184	951	1,234	81	2,267	22,624	3,149	9,612	2,275	980	1,831	290	13,051	5,210
July (Thursday).....	5	2,184	951	1,234	104	2,293	22,675	3,166	9,732	2,334	877	1,752	287	13,151	5,215
August (Saturday).....	11	2,184	951	1,234	80	2,275	22,719	3,181	9,995	2,376	906	1,821	284	12,794	4,796
September (Tuesday).....	11	2,184	951	1,234	69	2,264	22,761	3,198	10,163	2,281	423	1,838	292	13,227	5,169
October (Friday).....	6	2,184	908	1,277	119	2,309	22,800	3,219	10,364	2,207	987	1,899	290	12,580	4,557
November (Saturday).....	8	2,184	908	1,277	122	2,312	22,795	3,231	10,640	2,188	429	1,644	288	13,140	3,828
December (Wednesday)....	3	2,254	917	1,337	104	2,361	22,737	3,247	11,160	2,215	867	1,300	291	12,450	3,085

¹ Figures for member bank reserve balances not available prior to 1917; figures from January to June 21, 1917 (when legislation became effective changing the reserve requirements of member banks) are not comparable with later figures.² Figures for excess reserves not available prior to September 1931. Figures are for licensed banks only March 1933-April 1934; see footnote 2, Table 100, p. 368.³ Less than \$500,000.⁴ For data prior to 1938 see Table 91, pp. 343-44.

BANKING AND MONETARY STATISTICS

NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941

(In millions of dollars)

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member reserve balances
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								
1922													
Jan. 4	1,113	127	231	43	1,513	3,377	1,841	4,398	219	68	29	285	1,731
Jan. 11	987	87	219	22	1,316	3,383	1,840	4,253	222	15	26	287	1,736
Jan. 18	914	95	227	19	1,255	3,389	1,838	4,188	223	78	33	286	1,674
Jan. 25	850	83	250	24	1,208	3,388	1,836	4,137	231	96	31	287	1,652
Feb. 1	838	90	305	31	1,265	3,397	1,833	4,144	226	115	36	284	1,689
Feb. 8	823	94	342	9	1,289	3,409	1,833	4,127	241	113	31	286	1,715
Feb. 15	786	78	385	12	1,260	3,416	1,835	4,144	227	79	34	284	1,744
Feb. 21	721	83	355	16	1,176	3,428	1,836	4,170	211	64	31	285	1,677
Mar. 1	708	96	413	28	1,244	3,435	1,838	4,193	222	61	33	284	1,725
Mar. 8	631	102	444	16	1,193	3,441	1,839	4,192	217	24	36	284	1,720
Mar. 15	592	87	508	30	1,307	3,452	1,840	4,179	221	17	51	285	1,845
Mar. 22	616	87	443	13	1,180	3,455	1,841	4,180	216	66	40	285	1,668
Mar. 29	636	103	441	14	1,193	3,459	1,841	4,178	228	56	40	285	1,709
Apr. 5	625	98	463	18	1,204	3,463	1,843	4,201	220	36	39	284	1,730
Apr. 12	574	94	513	18	1,199	3,465	1,843	4,197	223	39	38	284	1,728
Apr. 19	553	87	532	43	1,215	3,472	1,845	4,176	221	38	54	283	1,761
Apr. 26	500	83	567	17	1,167	3,475	1,848	4,150	224	45	39	282	1,749
May 3	509	107	609	23	1,250	3,476	1,850	4,179	224	72	45	281	1,775
May 10	475	106	618	21	1,218	3,481	1,854	4,162	220	42	38	282	1,806
May 17	469	97	595	38	1,198	3,481	1,856	4,152	217	39	36	281	1,811
May 24	487	106	598	18	1,206	3,483	1,858	4,129	221	60	34	281	1,833
May 31	471	118	603	2	1,195	3,484	1,861	4,168	221	54	34	281	1,782
June 7	420	136	618	22	1,196	3,485	1,860	4,139	223	40	33	282	1,824
June 14	414	124	630	32	1,199	3,488	1,861	4,108	230	73	34	281	1,821
June 21	422	121	656	22	1,121	3,495	1,863	4,117	221	10	32	285	1,812
June 28	469	154	557	25	1,205	3,497	1,862	4,111	227	44	30	286	1,865
July 5	499	155	551	42	1,247	3,498	1,861	4,216	221	37	29	283	1,819
July 12	430	158	557	57	1,201	3,506	1,862	4,144	216	21	29	284	1,875
July 19	443	149	542	49	1,183	3,521	1,862	4,119	222	49	20	283	1,864
July 26	380	156	541	33	1,110	3,528	1,863	4,106	225	46	26	283	1,815
Aug. 2	400	150	497	60	1,108	3,543	1,866	4,131	217	17	30	283	1,838
Aug. 9	382	147	492	42	1,063	3,549	1,869	4,141	220	28	24	284	1,784
Aug. 16	382	150	489	53	1,073	3,553	1,872	4,147	220	33	24	283	1,790
Aug. 23	390	166	485	46	1,087	3,559	1,875	4,161	225	44	22	283	1,785
Aug. 30	404	172	498	46	1,120	3,563	1,878	4,172	224	52	23	283	1,807
Sept. 6	405	188	508	63	1,165	3,568	1,882	4,252	224	38	23	282	1,796
Sept. 13	387	203	497	71	1,159	3,573	1,885	4,243	220	39	22	282	1,811
Sept. 20	424	220	439	71	1,155	3,575	1,889	4,253	226	57	22	286	1,775
Sept. 27	420	238	451	40	1,150	3,583	1,890	4,274	223	20	22	286	1,798
Oct. 4	434	235	483	61	1,214	3,595	1,893	4,321	217	15	20	286	1,843
Oct. 11	625	247	475	58	1,304	3,598	1,896	4,369	221	12	19	286	1,891
Oct. 18	511	257	447	101	1,316	3,600	1,899	4,351	221	13	22	287	1,921
Oct. 26	469	258	409	52	1,187	3,599	1,903	4,337	223	24	18	287	1,800
Nov. 1	588	261	360	62	1,270	3,602	1,906	4,353	225	36	31	286	1,848
Nov. 8	640	259	347	5	1,250	3,603	1,911	4,391	224	26	24	287	1,812
Nov. 15	653	261	326	65	1,304	3,609	1,917	4,371	231	57	23	287	1,860
Nov. 22	614	257	295	60	1,226	3,613	1,921	4,354	229	40	21	288	1,829
Nov. 29	650	259	304	41	1,254	3,619	1,928	4,417	237	33	19	288	1,808
Dec. 6	705	267	312	54	1,338	3,619	1,932	4,456	233	47	20	289	1,844
Dec. 13	680	263	307	65	1,285	3,628	1,936	4,487	223	23	20	289	1,818
Dec. 20	616	252	431	120	1,418	3,634	1,942	4,600	223	7	35	289	1,840
Dec. 27	630	246	458	88	1,423	3,637	1,946	4,587	229	8	31	289	1,861
1923													
Jan. 3	628	255	457	97	1,438	3,642	1,959	4,521	220	7	75	275	1,943
Jan. 10	512	226	508	64	1,310	3,656	1,961	4,405	228	6	53	276	1,980
Jan. 17	513	201	412	58	1,184	3,661	1,962	4,342	222	9	42	274	1,918
Jan. 24	570	205	353	47	1,175	3,661	1,965	4,317	217	33	33	275	1,925
Jan. 31	597	189	364	34	1,174	3,666	1,968	4,327	213	46	32	275	1,913
Feb. 7	569	185	363	50	1,157	3,671	1,969	4,341	217	36	24	275	1,906
Feb. 14	653	184	364	59	1,250	3,671	1,972	4,373	213	43	23	275	1,956
Feb. 21	628	182	364	56	1,220	3,676	1,975	4,409	220	46	22	275	1,898
Feb. 28	596	208	363	46	1,213	3,676	1,977	4,416	221	43	21	275	1,888
Mar. 7	571	219	345	58	1,193	3,680	1,979	4,413	222	39	24	274	1,880
Mar. 14	613	225	345	57	1,240	3,677	1,980	4,403	223	42	21	274	1,933
Mar. 21	630	238	292	66	1,226	3,678	1,982	4,398	224	99	20	278	1,866
Mar. 28	700	254	249	36	1,239	3,682	1,983	4,412	236	85	19	280	1,871

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treas- ury de- posits with Federal Re- serve Banks	Non- mem- ber de- posits	Other Feder- al Re- serve ac- counts	Member bank reserve balances
	Bills dis- counted	Bills bought	U. S. Govern- ment securi- ties	All other	Total								
1923													
Apr. 4.....	895	280	239	68	1,262	3,683	1,984	4,434	226	74	20	280	1,894
Apr. 11.....	623	274	238	57	1,192	3,687	1,986	4,424	219	45	20	280	1,876
Apr. 18.....	643	277	238	75	1,233	3,689	1,987	4,422	217	45	22	279	1,925
Apr. 25.....	637	274	194	47	1,152	3,692	1,988	4,423	219	36	20	280	1,854
May 2.....	730	275	185	67	1,257	3,694	1,990	4,461	217	49	40	279	1,895
May 9.....	695	267	186	54	1,202	3,696	1,992	4,457	214	23	29	280	1,886
May 16.....	697	282	189	80	1,248	3,703	1,994	4,456	215	56	30	280	1,908
May 23.....	700	271	207	49	1,227	3,709	1,996	4,450	216	6	49	280	1,931
May 30.....	731	258	189	37	1,215	3,728	1,997	4,497	211	41	36	280	1,874
June 6.....	735	248	183	59	1,225	3,742	1,998	4,487	221	51	30	280	1,896
June 13.....	708	219	158	77	1,162	3,753	1,994	4,491	210	14	28	281	1,914
June 20.....	731	206	122	70	1,129	3,759	1,987	4,456	215	21	26	282	1,874
June 27.....	775	204	135	43	1,157	3,761	1,980	4,464	214	44	25	283	1,868
July 3.....	930	199	95	73	1,297	3,764	1,975	4,572	210	15	28	279	1,932
July 11.....	846	188	101	86	1,219	3,766	1,982	4,519	218	16	25	280	1,909
July 18.....	806	183	98	74	1,161	3,772	1,992	4,483	219	34	24	280	1,884
July 25.....	761	177	96	53	1,087	3,787	1,995	4,472	219	35	23	280	1,839
Aug. 1.....	806	183	94	56	1,139	3,790	1,995	4,488	212	42	23	279	1,880
Aug. 8.....	823	177	90	53	1,143	3,801	1,996	4,540	214	22	23	280	1,860
Aug. 15.....	801	173	90	69	1,133	3,812	1,997	4,539	220	30	22	280	1,851
Aug. 22.....	781	177	85	52	1,095	3,818	1,996	4,526	219	34	23	281	1,826
Aug. 29.....	816	173	94	43	1,126	3,822	1,997	4,539	217	38	21	281	1,849
Sept. 5.....	850	175	99	57	1,181	3,825	1,999	4,606	215	39	21	280	1,843
Sept. 12.....	841	179	100	80	1,200	3,831	2,000	4,596	216	40	24	281	1,873
Sept. 19.....	774	171	93	87	1,125	3,842	2,001	4,583	215	38	25	281	1,825
Sept. 26.....	862	172	92	53	1,179	3,846	2,001	4,597	219	56	22	281	1,852
Oct. 3.....	882	173	95	68	1,218	3,853	2,002	4,639	214	30	22	282	1,884
Oct. 10.....	869	182	92	58	1,201	3,863	2,003	4,658	220	20	22	282	1,864
Oct. 17.....	855	191	94	102	1,242	3,872	2,003	4,639	221	37	23	281	1,816
Oct. 24.....	836	180	88	58	1,162	3,876	2,004	4,620	217	29	23	282	1,872
Oct. 31.....	884	205	92	39	1,219	3,880	2,005	4,642	223	40	23	282	1,895
Nov. 7.....	817	248	90	27	1,182	3,885	2,005	4,660	221	18	26	282	1,865
Nov. 14.....	791	268	90	82	1,231	3,895	2,006	4,647	220	45	24	283	1,913
Nov. 21.....	746	285	73	46	1,150	3,902	2,007	4,622	212	26	24	283	1,891
Nov. 28.....	794	289	84	33	1,200	3,913	2,007	4,687	210	35	23	283	1,881
Dec. 5.....	746	298	91	58	1,183	3,926	2,008	4,698	211	30	21	283	1,884
Dec. 12.....	762	329	96	62	1,249	3,939	2,008	4,731	209	27	22	283	1,924
Dec. 19.....	750	322	81	69	1,222	3,945	2,010	4,808	203	11	22	283	1,850
Dec. 26.....	857	336	104	46	1,343	3,948	2,010	4,867	210	43	21	283	1,874
1924													
Jan. 2.....	798	347	127	38	1,310	3,956	2,009	4,740	209	57	30	274	1,984
Jan. 9.....	607	319	100	54	1,080	3,969	2,010	4,591	209	20	23	274	1,941
Jan. 16.....	534	293	117	53	997	3,983	2,009	4,501	213	39	24	274	1,936
Jan. 23.....	541	276	121	48	986	3,987	2,010	4,476	217	61	22	272	1,935
Jan. 30.....	522	272	121	31	946	3,994	2,010	4,472	215	41	22	271	1,928
Feb. 6.....	487	283	125	16	911	4,005	2,010	4,492	211	38	21	270	1,894
Feb. 13.....	546	278	127	18	969	4,010	2,012	4,533	215	37	20	270	1,915
Feb. 20.....	496	253	142	51	942	4,022	2,012	4,541	214	39	21	269	1,891
Feb. 27.....	502	268	156	32	983	4,028	2,013	4,555	214	38	21	269	1,927
Mar. 5.....	488	260	182	58	988	4,036	2,014	4,568	216	59	20	268	1,907
Mar. 12.....	483	243	212	60	998	4,048	2,016	4,558	215	54	20	268	1,945
Mar. 19.....	431	194	297	52	974	4,054	2,015	4,553	207	9	22	270	1,981
Mar. 26.....	482	202	257	32	973	4,067	2,014	4,563	214	75	20	270	1,912
Apr. 2.....	530	214	285	59	1,068	4,076	2,015	4,604	222	110	19	270	1,933
Apr. 9.....	530	198	269	45	1,042	4,094	2,015	4,591	224	99	21	269	1,935
Apr. 16.....	470	177	267	66	980	4,099	2,017	4,598	215	60	21	269	1,941
Apr. 23.....	473	140	274	42	929	4,105	2,017	4,568	212	45	21	268	1,935
Apr. 30.....	447	124	302	38	911	4,124	2,017	4,566	212	33	28	268	1,945
May 7.....	440	87	311	54	892	4,136	2,017	4,568	214	18	22	267	1,954
May 14.....	411	75	323	54	863	4,148	2,018	4,563	213	30	25	266	1,940
May 21.....	415	56	325	37	823	4,155	2,018	4,539	214	19	25	267	1,941
May 28.....	430	87	333	31	881	4,163	2,018	4,577	221	40	21	266	1,936

BANKING AND MONETARY STATISTICS

NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treas. deposite with Federal Reserve Banks	Non-member de- posits	Other Fed- eral Re- serve ac- counts	Member bank reserve balances
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								
1924													
June 4.	401	56	398	45	900	4,171	2,019	4,570	215	32	21	263	1,988
June 11.	376	44	423	46	889	4,181	2,019	4,521	218	35	20	262	2,032
June 18.	351	57	426	73	907	4,189	2,020	4,504	211	10	22	265	2,104
June 25.	350	45	430	50	875	4,194	3,019	4,494	219	52	21	266	2,035
July 2.	369	53	435	71	928	4,203	2,019	4,597	216	32	26	262	2,016
July 9.	311	59	451	57	878	4,208	2,020	4,552	214	19	23	260	2,037
July 16.	305	37	467	64	873	4,218	2,019	4,490	215	35	24	260	2,085
July 23.	291	32	477	41	841	4,222	2,013	4,453	219	40	30	258	2,075
July 30.	294	24	505	35	858	4,225	2,017	4,457	220	45	32	258	2,087
Aug. 6.	274	22	536	48	880	4,225	2,019	4,476	232	35	32	256	2,093
Aug. 13.	266	18	540	49	873	4,227	2,019	4,484	215	25	35	255	2,105
Aug. 20.	259	26	541	49	875	4,229	2,019	4,494	217	28	34	254	2,095
Aug. 27.	263	49	542	27	881	4,235	2,019	4,503	226	33	35	255	2,082
Sept. 3.	302	70	542	55	969	4,230	2,019	4,576	220	35	32	255	2,102
Sept. 10.	261	92	568	50	971	4,230	2,018	4,549	216	30	32	253	2,139
Sept. 17.	258	99	619	89	1,065	4,226	2,018	4,538	214	6	30	259	2,281
Sept. 24.	260	92	575	43	970	4,223	2,017	4,536	219	47	29	259	2,120
Oct. 1.	287	139	576	50	1,032	4,223	2,017	4,574	225	57	30	259	2,128
Oct. 8.	266	175	581	59	1,081	4,220	2,018	4,574	229	39	28	259	2,190
Oct. 15.	263	197	599	70	1,129	4,223	2,019	4,602	229	63	30	260	2,186
Oct. 22.	223	170	583	47	1,023	4,221	2,019	4,580	222	23	29	259	2,150
Oct. 29.	223	215	584	33	1,055	4,221	2,020	4,598	221	28	27	259	2,162
Nov. 5.	229	235	585	33	1,082	4,224	2,020	4,605	224	30	31	258	2,118
Nov. 12.	224	248	588	70	1,130	4,228	2,021	4,668	217	33	30	259	2,172
Nov. 19.	234	275	587	54	1,150	4,234	2,021	4,648	226	25	30	259	2,215
Nov. 26.	221	281	582	42	1,126	4,238	2,023	4,703	223	27	28	258	2,148
Dec. 3.	255	355	575	57	1,242	4,235	2,024	4,712	223	23	30	259	2,252
Dec. 10.	260	353	552	57	1,222	4,227	2,024	4,737	218	36	31	259	2,192
Dec. 17.	290	337	564	96	1,287	4,215	2,025	4,791	217	9	33	282	2,215
Dec. 24.	402	390	538	134	1,484	4,209	2,024	4,912	211	58	30	262	2,223
Dec. 31.	320	387	540	54	1,302	4,212	2,025	4,760	211	51	39	258	2,220
1925													
Jan. 7.	270	341	496	102	1,209	4,208	2,026	4,644	223	26	43	259	2,248
Jan. 14.	268	324	487	54	1,133	4,186	2,026	4,537	219	31	43	258	2,256
Jan. 21.	213	306	423	52	994	4,189	2,026	4,488	227	31	44	258	2,141
Jan. 28.	284	308	394	49	1,035	4,159	2,027	4,465	232	52	41	258	2,172
Feb. 4.	333	308	389	45	1,075	4,132	2,027	4,488	220	29	45	258	2,194
Feb. 11.	342	325	390	48	1,105	4,105	2,027	4,517	218	28	40	259	2,175
Feb. 18.	353	312	378	53	1,096	4,087	2,025	4,498	212	26	40	260	2,191
Feb. 25.	444	317	365	32	1,158	4,079	2,023	4,519	211	27	35	260	2,208
Mar. 4.	411	304	383	62	1,160	4,062	2,023	4,534	213	39	32	260	2,186
Mar. 11.	421	301	388	57	1,167	4,058	2,020	4,514	216	28	28	261	2,201
Mar. 18.	360	277	428	64	1,119	4,048	2,018	4,498	209	6	29	285	2,176
Mar. 25.	388	307	344	44	1,083	4,048	2,016	4,488	210	29	36	285	2,119
Apr. 1.	410	316	358	42	1,126	4,051	2,016	4,516	214	34	29	265	2,133
Apr. 8.	402	311	362	51	1,126	4,051	2,014	4,525	212	22	24	265	2,141
Apr. 15.	406	274	358	77	1,115	4,053	2,013	4,501	208	37	29	264	2,141
Apr. 22.	423	278	353	59	1,111	4,055	2,011	4,477	219	30	24	263	2,163
Apr. 29.	410	267	349	51	1,077	4,062	2,010	4,485	211	27	26	265	2,135
May 6.	421	278	378	54	1,129	4,072	2,007	4,495	218	24	28	264	2,180
May 13.	349	283	380	64	1,076	4,063	2,006	4,471	203	20	26	264	2,154
May 20.	349	276	358	65	1,048	4,068	2,005	4,460	219	33	26	264	2,118
May 27.	424	278	349	40	1,091	4,069	2,003	4,484	213	39	25	264	2,138
June 3.	423	285	354	80	1,142	4,070	2,004	4,511	218	36	264	2,147	
June 10.	428	275	360	55	1,118	4,072	1,999	4,485	215	44	25	265	2,156
June 17.	452	246	306	116	1,120	4,074	1,999	4,471	210	5	26	287	2,213
June 24.	486	242	325	50	1,083	4,075	1,997	4,461	217	46	24	267	2,140
July 1.	522	249	354	57	1,182	4,073	1,997	4,530	207	23	30	263	2,199
July 8.	461	241	339	77	1,118	4,075	1,995	4,519	218	13	28	263	2,147
July 15.	465	231	344	75	1,115	4,073	1,998	4,475	210	11	25	264	2,196
July 22.	463	225	335	49	1,062	4,074	1,992	4,453	211	14	25	264	2,161
July 29.	479	210	330	38	1,057	4,074	1,990	4,444	212	21	27	264	2,153
Aug. 5.	554	212	333	60	1,159	4,081	1,990	4,485	215	28	26	263	2,212
Aug. 12.	549	212	329	53	1,143	4,083	1,989	4,500	215	31	25	264	2,180
Aug. 19.	570	195	323	60	1,148	4,090	1,988	4,511	213	29	25	264	2,184
Aug. 26.	590	202	332	43	1,167	4,092	1,988	4,529	216	29	24	265	2,183

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treas- ury de- posits with Federal Re- serve Banks	Non- mem- ber de- posits	Other Fed- eral Re- serve ac- counts	Member bank reserve balances
	Bills dis- counted	Bills bought	U. S. Govern- ment secur- ties	All other	Total								
1925													
Sept. 2	584	213	326	59	1,182	4,095	1,988	4,554	210	25	24	264	2,187
Sept. 9	647	214	327	61	1,249	4,103	1,987	4,610	211	23	26	264	2,196
Sept. 16	495	212	409	109	1,226	4,104	1,986	4,612	205	4	29	267	2,198
Sept. 23	649	238	323	59	1,269	4,093	1,985	4,601	210	32	28	269	2,207
Sept. 30	643	268	343	41	1,295	4,095	1,985	4,620	208	31	27	269	2,210
Oct. 7	655	284	324	66	1,329	4,097	1,983	4,648	209	17	28	270	2,238
Oct. 14	650	287	336	65	1,338	4,097	1,982	4,649	210	33	26	270	2,230
Oct. 21	609	283	324	65	1,291	4,112	1,983	4,614	217	46	31	271	2,206
Oct. 28	593	329	325	56	1,303	4,110	1,982	4,606	220	39	31	271	2,227
Nov. 4	640	342	330	44	1,356	4,121	1,982	4,653	220	30	39	271	2,246
Nov. 10	569	353	334	61	1,318	4,123	1,981	4,650	212	22	34	272	2,232
Nov. 18	572	355	333	69	1,329	4,125	1,981	4,626	215	25	36	272	2,261
Nov. 25	631	359	332	53	1,375	4,106	1,980	4,684	215	37	34	272	2,220
Dec. 2	652	358	339	62	1,411	4,112	1,981	4,698	220	44	33	273	2,236
Dec. 9	688	370	352	55	1,404	4,111	4,750	216	36	32	273	2,246	
Dec. 16	628	353	398	114	1,493	4,115	1,979	4,806	205	6	30	275	2,265
Dec. 23	772	370	360	129	1,631	4,107	1,980	4,964	203	29	27	275	2,219
Dec. 30	758	363	377	66	1,504	4,111	1,977	4,812	206	15	33	275	2,309
1926													
Jan. 6	601	345	369	82	1,397	4,115	1,977	4,680	208	18	34	272	2,278
Jan. 13	513	327	369	60	1,269	4,115	1,977	4,551	212	17	28	273	2,280
Jan. 20	460	306	370	58	1,194	4,127	1,979	4,516	210	28	28	275	2,243
Jan. 27	455	295	365	49	1,164	4,119	1,979	4,499	216	29	26	274	2,217
Feb. 3	494	302	350	47	1,193	4,126	1,979	4,518	225	43	24	273	2,215
Feb. 10	541	301	333	46	1,220	4,142	1,979	4,553	218	29	28	274	2,239
Feb. 17	545	302	334	56	1,237	4,141	1,980	4,540	216	40	24	275	2,282
Feb. 24	547	304	331	34	1,216	4,139	1,980	4,568	229	37	23	276	2,203
Mar. 3	592	287	326	56	1,261	4,146	1,981	4,575	235	52	25	276	2,224
Mar. 10	511	285	360	39	1,195	4,156	1,979	4,551	221	49	23	277	2,210
Mar. 17	488	257	353	60	1,158	4,160	1,982	4,549	205	7	27	280	2,230
Mar. 24	626	252	308	34	1,220	4,157	1,982	4,541	223	69	27	281	2,218
Mar. 31	641	250	330	42	1,262	4,155	1,983	4,573	223	86	22	281	2,215
Apr. 7	587	230	342	44	1,204	4,165	1,983	4,566	227	61	26	281	2,192
Apr. 14	586	274	377	51	1,288	4,165	1,984	4,576	234	43	21	281	2,283
Apr. 21	458	229	389	58	1,135	4,156	1,984	4,558	217	24	25	282	2,171
Apr. 28	522	199	389	45	1,155	4,151	1,984	4,553	213	16	23	283	2,203
May 5	555	213	395	52	1,215	4,155	1,984	4,563	223	28	27	282	2,231
May 12	484	228	396	51	1,158	4,144	1,984	4,540	218	27	25	283	2,194
May 19	497	226	399	55	1,177	4,146	1,985	4,530	215	20	24	282	2,237
May 26	481	239	395	38	1,153	4,145	1,985	4,541	217	24	24	283	2,195
June 2	534	244	404	57	1,239	4,147	1,988	4,617	212	16	20	283	2,225
June 9	457	250	418	48	1,173	4,147	1,986	4,573	199	4	23	283	2,224
June 16	401	233	482	91	1,207	4,147	1,986	4,565	199	6	24	285	2,261
June 23	486	247	383	41	1,157	4,158	1,986	4,550	208	12	21	286	2,225
June 30	521	249	385	39	1,194	4,160	1,986	4,598	201	11	20	282	2,229
July 7	617	238	375	65	1,296	4,163	1,986	4,675	210	13	26	281	2,240
July 14	518	234	391	68	1,211	4,178	1,986	4,598	208	22	23	283	2,242
July 21	498	217	383	53	1,151	4,179	1,986	4,562	217	24	21	282	2,208
July 28	523	211	369	40	1,142	4,181	1,986	4,560	205	33	23	283	2,205
Aug. 4	548	228	370	40	1,186	4,182	1,986	4,588	213	28	24	283	2,217
Aug. 11	549	231	366	43	1,189	4,178	1,986	4,599	203	15	27	283	2,226
Aug. 18	535	254	360	48	1,197	4,183	1,984	4,604	205	33	24	283	2,215
Aug. 25	571	255	321	38	1,185	4,183	1,986	4,600	210	26	29	286	2,204
Sept. 1	626	253	319	37	1,235	4,181	1,984	4,627	205	24	34	285	2,224
Sept. 8	614	266	312	54	1,246	4,186	1,985	4,688	200	6	30	286	2,207
Sept. 15	566	262	488	78	1,394	4,182	1,987	4,654	200	4	44	290	2,369
Sept. 22	662	270	305	68	1,303	4,185	1,987	4,643	209	68	34	290	2,231
Sept. 29	717	276	302	37	1,332	4,188	1,988	4,666	221	52	30	291	2,249
Oct. 6	624	273	306	69	1,272	4,184	1,988	4,683	209	24	24	291	2,212
Oct. 13	704	291	308	9	1,312	4,184	1,989	4,715	204	31	27	292	2,217
Oct. 20	587	293	307	63	1,250	4,186	1,990	4,667	209	19	25	292	2,213
Oct. 27	632	308	300	41	1,281	4,187	1,990	4,668	214	39	26	293	2,217

BANKING AND MONETARY STATISTICS

NO. 108—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

(In millions of dollars)

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								
1926													
Nov. 3	676	332	302	16	1,326	4,188	1,990	4,719	214	33	36	294	2,207
Nov. 10	581	340	300	49	1,270	4,194	1,991	4,693	201	18	28	294	2,219
Nov. 17	567	348	308	64	1,287	4,193	1,992	4,667	200	29	34	294	2,238
Nov. 24	628	341	300	39	1,308	4,188	1,991	4,718	212	28	32	294	2,202
Dec. 1	645	368	306	48	1,367	4,189	1,991	4,716	213	36	32	293	2,257
Dec. 8	605	391	324	52	1,372	4,194	1,991	4,771	202	26	32	294	2,231
Dec. 15	562	384	478	84	1,508	4,191	1,991	4,808	192	6	32	296	2,354
Dec. 22	715	388	314	129	1,546	4,199	1,992	4,931	200	68	22	297	2,218
Dec. 29	711	379	317	60	1,467	4,203	1,993	4,806	212	39	43	298	2,264
1927													
Jan. 5	633	389	314	78	1,414	4,210	1,991	4,712	202	7	51	293	2,352
Jan. 12	490	338	311	50	1,189	4,233	1,990	4,588	207	23	27	294	2,274
Jan. 19	416	337	313	59	1,125	4,248	1,990	4,538	213	36	38	294	2,243
Jan. 26	365	302	303	29	999	4,263	1,990	4,508	204	29	25	294	2,102
Feb. 2	393	329	304	36	1,062	4,273	1,989	4,522	209	33	23	294	2,242
Feb. 9	379	303	305	30	1,017	4,285	1,990	4,523	207	23	23	294	2,221
Feb. 16	398	315	312	52	1,075	4,290	1,991	4,517	200	29	25	295	2,289
Feb. 23	398	280	305	13	996	4,298	1,992	4,563	214	28	21	295	2,168
Mar. 2	435	289	311	42	1,077	4,300	1,993	4,567	218	35	23	295	2,231
Mar. 9	416	265	307	29	1,017	4,306	1,992	4,549	208	15	24	297	2,221
Mar. 16	331	219	475	33	1,058	4,308	1,994	4,539	200	3	25	298	2,205
Mar. 23	457	231	342	24	1,054	4,313	1,994	4,535	199	6	23	298	2,300
Mar. 30	456	237	353	27	1,073	4,310	1,996	4,545	207	32	21	298	2,274
Apr. 6	402	239	342	50	1,033	4,313	1,996	4,573	204	14	20	298	2,232
Apr. 13	426	257	355	44	1,082	4,313	1,997	4,578	209	23	20	298	2,265
Apr. 20	414	247	333	49	1,043	4,317	1,997	4,549	210	29	21	299	2,250
Apr. 27	444	242	318	37	1,041	4,318	1,998	4,534	209	24	20	299	2,270
May 4	508	244	316	57	1,125	4,325	1,998	4,553	207	13	50	299	2,326
May 11	442	233	254	42	971	4,398	2,001	4,541	202	17	37	300	2,271
May 18	458	225	269	47	990	4,397	2,002	4,532	213	25	33	299	2,295
May 25	429	236	322	32	1,010	4,340	2,004	4,523	214	24	34	300	2,268
June 1	497	229	362	38	1,126	4,320	2,004	4,579	205	26	33	299	2,308
June 8	399	222	438	38	1,007	4,325	2,005	4,525	212	28	31	298	2,331
June 15	361	183	547	57	1,148	4,333	2,004	4,507	204	6	47	300	2,421
June 22	439	183	369	53	1,044	4,315	2,005	4,488	209	27	31	300	2,307
June 29	477	216	376	52	1,121	4,302	2,003	4,518	208	27	31	300	2,342
July 6	507	199	374	86	1,168	4,292	2,004	4,610	214	7	36	297	2,297
July 13	426	193	378	105	1,102	4,282	2,003	4,522	206	14	33	298	2,315
July 20	403	185	386	91	1,065	4,285	2,003	4,499	210	16	30	297	2,301
July 27	398	189	385	76	1,028	4,291	2,003	4,489	207	18	30	297	2,282
Aug. 3	445	178	407	95	1,125	4,292	2,004	4,524	206	14	30	298	2,350
Aug. 10	413	176	420	80	1,089	4,287	2,003	4,528	211	10	29	297	2,315
Aug. 17	390	171	442	81	1,084	4,299	2,003	4,537	206	21	31	298	2,295
Aug. 24	414	179	445	55	1,093	4,301	2,003	4,538	208	19	29	296	2,306
Aug. 31	401	185	473	43	1,102	4,301	2,003	4,567	203	13	30	295	2,269
Sept. 7	449	197	499	49	1,194	4,310	2,003	4,632	214	21	29	294	2,318
Sept. 14	375	227	500	66	1,168	4,299	2,003	4,594	214	13	30	294	2,325
Sept. 21	415	219	484	39	1,157	4,298	2,004	4,587	208	23	29	300	2,311
Sept. 28	430	242	494	35	1,201	4,290	2,002	4,591	209	25	29	302	2,337
Oct. 5	462	262	505	43	1,272	4,286	2,003	4,623	210	37	29	302	2,360
Oct. 12	430	274	510	54	1,268	4,286	2,003	4,647	203	13	68	302	2,324
Oct. 19	418	283	500	56	1,257	4,287	2,003	4,610	204	9	37	303	2,384
Oct. 26	402	301	511	24	1,238	4,286	2,004	4,589	211	19	32	304	2,352
Nov. 2	379	335	526	42	1,282	4,244	2,004	4,618	206	6	36	303	2,362
Nov. 9	461	336	530	19	1,346	4,224	2,004	4,642	205	22	32	303	2,369
Nov. 16	387	334	705	61	1,467	4,200	2,004	4,604	197	3	63	303	2,500
Nov. 23	418	327	621	34	1,400	4,173	2,004	4,638	198	4	39	305	2,393
Nov. 30	477	355	548	36	1,416	4,164	2,005	4,665	203	2	33	304	2,379
Dec. 7	444	380	604	30	1,458	4,151	2,004	4,683	197	2	28	305	2,397
Dec. 14	495	381	598	54	1,528	4,131	2,006	4,713	199	4	25	305	2,419
Dec. 21	578	366	588	98	1,630	4,117	2,005	4,808	205	15	24	306	2,394
Dec. 28	609	386	603	41	1,639	4,098	2,006	4,756	206	17	25	306	2,432

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date*	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								
1928													
Jan. 4	521	387	627	89	1,604	4,092	2,006	4,652	212	16	35	302	2,486
Jan. 11	439	393	545	37	1,414	4,094	2,005	4,492	201	17	27	303	2,473
Jan. 18	412	369	499	30	1,310	4,090	2,005	4,414	213	15	25	307	2,432
Jan. 25	385	347	441	21	1,194	4,093	2,005	4,372	209	22	25	309	2,355
Feb. 1	423	377	434	29	1,263	4,087	2,003	4,384	208	24	23	309	2,405
Feb. 8	459	369	401	26	1,255	4,088	2,005	4,389	204	26	24	310	2,395
Feb. 15	481	355	408	22	1,266	4,089	2,005	4,401	203	27	26	311	2,391
Feb. 22	461	353	402	20	1,236	4,089	2,006	4,411	203	24	24	312	2,357
Feb. 29	493	344	408	19	1,264	4,075	2,007	4,403	205	28	23	311	2,375
Mar. 7	482	338	403	30	1,253	4,075	2,006	4,400	211	25	24	312	2,361
Mar. 14	472	343	401	29	1,245	4,048	2,006	4,383	212	19	22	311	2,362
Mar. 21	477	333	385	18	1,213	4,033	2,006	4,379	199	15	23	315	2,322
Mar. 28	524	346	386	17	1,273	4,021	2,006	4,380	202	25	22	314	2,357
Apr. 4	601	344	383	37	1,365	4,017	2,006	4,438	203	10	24	314	2,400
Apr. 11	619	362	378	27	1,386	4,015	2,006	4,410	204	19	27	316	2,432
Apr. 18	620	351	341	44	1,356	3,983	2,007	4,404	201	6	25	317	2,392
Apr. 25	709	366	305	20	1,400	3,979	2,007	4,389	202	34	24	318	2,417
May 2	757	363	292	42	1,454	3,978	2,010	4,428	202	20	32	317	2,442
May 9	777	365	277	35	1,454	3,948	2,008	4,410	206	21	27	319	2,426
May 16	807	347	262	39	1,455	3,988	2,008	4,403	202	26	321	2,382	
May 23	847	331	230	27	1,435	3,891	2,008	4,388	208	22	25	321	2,370
May 29	944	304	219	21	1,488	3,874	2,009	4,434	207	23	27	322	2,357
June 6	982	266	210	46	1,504	3,860	2,008	4,416	209	16	23	323	2,384
June 13	1,043	240	223	40	1,546	3,817	2,006	4,408	202	17	27	323	2,392
June 20	991	224	223	33	1,471	3,818	2,007	4,406	197	4	31	326	2,332
June 27	1,032	223	212	27	1,494	3,816	2,007	4,411	198	11	26	327	2,345
July 3	1,191	210	220	59	1,680	3,823	2,007	4,521	203	22	35	325	2,403
July 11	1,089	188	218	47	1,542	3,828	2,007	4,442	200	12	30	327	2,365
July 18	1,012	181	209	46	1,448	3,827	2,008	4,402	203	14	29	328	2,307
July 25	1,025	169	208	28	1,430	3,828	2,004	4,378	210	20	26	328	2,300
Aug. 1	1,086	166	212	41	1,505	3,826	2,006	4,403	203	30	29	329	2,344
Aug. 8	1,061	162	208	22	1,453	3,827	2,007	4,418	205	42	27	330	2,266
Aug. 15	1,003	190	206	48	1,447	3,832	2,006	4,430	202	9	29	332	2,285
Aug. 22	1,037	184	207	32	1,460	3,833	2,006	4,436	205	17	28	333	2,281
Aug. 29	1,039	184	209	30	1,462	3,837	2,007	4,443	206	27	29	334	2,269
Sept. 5	1,080	187	206	43	1,516	3,836	2,006	4,514	205	9	23	334	2,273
Sept. 12	1,069	211	221	55	1,556	3,837	2,007	4,474	202	10	30	335	2,349
Sept. 19	1,094	237	225	70	1,626	3,838	2,008	4,470	205	45	53	337	2,361
Sept. 26	1,011	263	229	39	1,542	3,842	2,009	4,483	204	13	38	339	2,316
Oct. 3	1,026	310	231	64	1,631	3,838	2,010	4,520	206	33	32	339	2,350
Oct. 10	993	332	227	34	1,586	3,842	2,010	4,545	207	3	29	340	2,313
Oct. 17	936	379	231	60	1,606	3,849	2,010	4,526	204	6	30	340	2,359
Oct. 24	912	401	231	25	1,569	3,853	2,011	4,504	211	25	27	344	2,322
Oct. 31	932	440	227	25	1,624	3,855	2,011	4,519	208	20	28	344	2,371
Nov. 7	957	449	223	5	1,634	3,858	2,011	4,561	211	25	30	346	2,330
Nov. 14	858	474	222	61	1,615	3,869	2,011	4,533	210	15	26	347	2,365
Nov. 21	800	484	226	48	1,558	3,872	2,013	4,508	207	7	25	348	2,346
Nov. 28	990	482	229	28	1,729	3,841	2,013	4,616	207	24	26	348	2,361
Dec. 5	1,012	478	227	45	1,762	3,847	2,012	4,626	211	26	27	348	2,382
Dec. 12	1,028	494	236	46	1,804	3,852	2,011	4,648	202	30	27	350	2,409
Dec. 19	947	453	201	81	1,772	3,863	2,011	4,738	198	6	25	352	2,328
Dec. 26	1,168	489	232	52	1,941	3,862	2,013	4,802	203	16	30	355	2,409
1929													
Jan. 2	1,161	484	244	31	1,910	3,840	2,013	4,646	204	31	39	348	2,494
Jan. 9	877	477	239	45	1,638	3,833	2,012	4,475	206	14	33	350	2,405
Jan. 16	822	481	238	63	1,604	3,821	2,011	4,410	202	26	32	351	2,415
Jan. 23	782	454	202	34	1,472	3,830	2,011	4,356	208	12	26	352	2,359
Jan. 30	821	436	202	26	1,485	3,841	2,011	4,343	205	18	28	353	2,391
Feb. 6	852	411	200	37	1,500	3,840	2,010	4,353	204	24	28	355	2,386
Feb. 13	904	391	177	15	1,487	3,863	2,011	4,385	199	21	28	355	2,372
Feb. 20	865	356	173	37	1,431	3,864	2,011	4,382	206	15	27	356	2,319
Feb. 27	952	334	166	32	1,484	3,867	2,008	4,383	205	21	25	357	2,367
Mar. 6	989	305	163	44	1,501	3,871	2,010	4,404	216	22	30	360	2,350
Mar. 13	963	283	165	42	1,453	3,873	2,012	4,378	201	8	26	361	2,363
Mar. 20	943	237	185	36	1,401	3,883	2,011	4,367	195	5	26	362	2,340
Mar. 27	1,024	208	170	27	1,429	3,887	2,012	4,380	202	23	28	363	2,332

BANKING AND MONETARY STATISTICS

NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								
1929													
Apr. 3.....	1,030	175	169	51	1,425	3,901	2,013	4,387	205	17	30	365	2,335
Apr. 10.....	964	157	166	28	1,315	3,934	2,014	4,355	203	5	33	365	2,302
Apr. 17.....	1,000	141	161	47	1,349	3,948	2,016	4,359	207	46	32	366	2,302
Apr. 24.....	982	141	150	24	1,298	3,958	2,016	4,344	210	31	29	368	2,290
May 1.....	1,001	170	151	44	1,366	3,978	2,016	4,373	200	34	41	367	2,336
May 8.....	988	157	149	40	1,314	4,003	2,018	4,366	211	29	31	369	2,330
May 15.....	915	146	158	52	1,269	4,011	2,018	4,357	205	14	32	370	2,320
May 22.....	904	138	153	28	1,223	4,012	2,018	4,347	211	19	29	370	2,276
May 29.....	988	118	145	36	1,287	4,014	2,018	4,407	209	15	30	372	2,286
June 5.....	977	113	147	66	1,303	4,016	2,018	4,380	217	16	28	375	2,321
June 12.....	934	114	170	50	1,268	4,018	2,018	4,349	204	19	29	375	2,328
June 19.....	959	87	130	67	1,252	4,028	2,019	4,348	206	47	30	375	2,202
June 26.....	1,017	83	150	44	1,294	4,040	2,019	4,349	206	49	27	378	2,344
July 3.....	1,125	74	141	91	1,431	4,044	2,020	4,479	205	23	34	374	2,380
July 10.....	1,153	66	136	55	1,410	4,041	2,018	4,530	207	28	29	373	2,303
July 17.....	1,084	68	153	66	1,371	4,053	2,017	4,462	208	13	29	378	2,352
July 24.....	1,064	69	146	50	1,329	4,059	2,014	4,417	208	17	28	375	2,357
July 31.....	1,076	75	147	49	1,347	4,054	2,013	4,430	212	14	28	376	2,355
Aug. 7.....	1,064	79	158	52	1,353	4,080	2,008	4,454	210	25	30	379	2,323
Aug. 14.....	1,028	118	164	52	1,352	4,063	2,007	4,458	206	18	28	382	2,330
Aug. 21.....	986	132	149	42	1,309	4,068	2,006	4,457	204	19	27	381	2,292
Aug. 28.....	974	157	145	41	1,317	4,072	2,005	4,461	202	17	25	384	2,306
Sept. 4.....	1,046	182	149	55	1,432	4,076	2,006	4,542	212	29	25	386	2,320
Sept. 11.....	973	222	159	60	1,414	4,077	2,005	4,504	201	18	26	388	2,360
Sept. 18.....	934	241	178	60	1,413	4,082	2,004	4,477	206	13	34	388	2,381
Sept. 25.....	944	264	152	51	1,411	4,088	2,009	4,457	216	55	26	390	2,364
Oct. 2.....	931	323	146	80	1,480	4,087	2,010	4,502	214	45	27	389	2,399
Oct. 9.....	857	333	141	54	1,385	4,091	2,012	4,501	209	23	26	391	2,339
Oct. 16.....	849	360	138	110	1,457	4,092	2,015	4,502	209	25	27	393	2,408
Oct. 23.....	798	379	136	63	1,374	4,099	2,016	4,465	209	18	28	393	2,378
Oct. 30.....	991	340	293	56	1,680	4,098	2,020	4,502	206	19	26	393	2,652
Nov. 6.....	991	330	293	40	1,654	4,093	2,023	4,543	210	31	34	394	2,558
Nov. 13.....	971	300	313	86	1,670	4,088	2,025	4,533	209	11	27	395	2,608
Nov. 20.....	900	284	327	53	1,564	4,087	2,024	4,490	227	19	25	396	2,518
Nov. 27.....	912	257	326	27	1,522	4,079	2,024	4,569	222	36	26	396	2,376
Dec. 4.....	872	257	355	57	1,541	4,082	2,023	4,580	217	25	26	397	2,401
Dec. 11.....	789	322	387	48	1,526	4,087	2,022	4,582	212	3	25	396	2,397
Dec. 18.....	737	309	533	63	1,642	4,034	2,022	4,650	207	3	28	401	2,408
Dec. 24.....	763	355	485	120	1,723	4,007	2,023	4,772	203	31	24	402	2,320
Dec. 31.....	632	392	511	48	1,583	3,997	2,022	4,578	216	29	30	393	2,355
1930													
Jan. 8.....	588	319	485	48	1,420	3,990	2,022	4,403	214	24	31	393	2,367
Jan. 15.....	442	323	479	57	1,301	3,998	2,022	4,309	212	17	30	393	2,358
Jan. 22.....	433	298	477	61	1,269	3,987	2,021	4,286	213	26	29	393	2,340
Jan. 29.....	407	258	477	29	1,171	4,002	2,022	4,221	212	35	26	393	2,308
Feb. 5.....	381	296	478	39	1,194	4,015	2,022	4,238	210	26	25	393	2,339
Feb. 12.....	382	276	479	63	1,199	4,023	2,021	4,255	207	12	70	393	2,308
Feb. 19.....	377	281	481	30	1,169	4,042	2,021	4,234	214	49	27	393	2,315
Feb. 26.....	343	299	483	31	1,156	4,058	2,022	4,218	217	37	25	393	2,348
Mar. 5.....	309	271	486	39	1,105	4,073	2,022	4,241	216	7	27	394	2,315
Mar. 12.....	266	257	514	31	1,058	4,097	2,022	4,208	205	1	26	393	2,354
Mar. 19.....	206	185	581	31	983	4,118	2,022	4,194	213	3	26	395	2,291
Mar. 26.....	207	256	529	33	1,025	4,133	2,022	4,190	212	20	28	400	2,340
Apr. 2.....	241	301	530	52	1,124	4,137	2,022	4,231	209	39	29	400	2,375
Apr. 9.....	226	267	527	27	1,047	4,148	2,022	4,208	215	26	25	398	2,345
Apr. 16.....	214	302	535	48	1,099	4,151	2,024	4,218	212	37	26	401	2,380
Apr. 23.....	211	257	527	35	1,030	4,158	2,024	4,174	216	35	24	400	2,363
Apr. 30.....	233	210	530	33	1,006	4,204	2,024	4,189	211	23	27	400	2,385
May 7.....	237	175	528	39	979	4,209	2,024	4,187	212	34	30	399	2,349
May 14.....	210	171	528	43	952	4,215	2,023	4,159	211	13	29	400	2,379
May 21.....	210	187	528	28	953	4,227	2,024	4,150	215	37	28	400	2,374
May 28.....	247	176	530	23	976	4,229	2,025	4,203	209	50	24	397	2,347
June 4.....	240	189	544	31	1,004	4,236	2,024	4,189	215	27	25	396	2,412
June 11.....	210	148	579	37	974	4,239	2,024	4,172	208	30	24	394	2,409
June 18.....	207	133	598	23	961	4,242	2,025	4,163	205	28	27	398	2,408
June 25.....	232	102	577	25	936	4,246	2,025	4,189	212	46	27	396	2,386

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								
1930													
July 2.....	260	157	596	57	1,070	4,249	2,026	4,266	215	25	42	391	2,406
July 9.....	236	149	591	36	1,012	4,249	2,025	4,201	214	30	34	390	2,417
July 16.....	207	169	577	47	1,000	4,253	2,025	4,161	211	17	39	390	2,460
July 23.....	191	151	576	28	946	4,236	2,024	4,120	212	19	34	389	2,432
July 30.....	197	131	576	23	927	4,228	2,023	4,110	212	26	28	388	2,415
Aug. 6.....	206	134	576	24	940	4,208	2,026	4,150	212	32	28	387	2,364
Aug. 13.....	191	154	606	31	982	4,202	2,026	4,150	209	30	35	386	2,400
Aug. 20.....	196	159	602	29	986	4,206	2,026	4,156	207	30	25	386	2,414
Aug. 27.....	193	163	602	26	984	4,217	2,026	4,161	209	26	25	386	2,419
Sept. 3.....	231	170	602	38	1,041	4,213	2,026	4,224	216	34	27	385	2,393
Sept. 10.....	183	193	602	30	1,008	4,216	2,026	4,177	211	21	27	386	2,428
Sept. 17.....	163	209	610	26	1,008	4,220	2,026	4,171	206	4	26	391	2,456
Sept. 24.....	167	198	602	24	991	4,219	2,026	4,148	213	43	25	391	2,416
Oct. 1.....	186	193	601	30	1,010	4,224	2,027	4,205	208	37	25	392	2,394
Oct. 8.....	173	211	600	28	1,012	4,227	2,027	4,200	210	33	25	390	2,408
Oct. 15.....	210	185	602	47	1,044	4,232	2,027	4,213	206	24	28	391	2,440
Oct. 22.....	192	177	602	21	992	4,236	2,027	4,163	211	28	25	391	2,437
Oct. 29.....	202	166	601	16	985	4,246	2,028	4,139	209	27	25	390	2,468
Nov. 5.....	213	186	602	9	1,010	4,247	2,028	4,204	210	38	32	390	2,410
Nov. 12.....	192	207	601	35	1,035	4,262	2,028	4,190	206	24	25	390	2,490
Nov. 19.....	205	178	596	24	1,003	4,269	2,028	4,195	208	37	28	383	2,449
Nov. 26.....	234	176	596	22	1,028	4,279	2,027	4,278	211	29	24	382	2,410
Dec. 3.....	251	219	602	36	1,108	4,285	2,028	4,328	214	42	26	387	2,424
Dec. 10.....	257	244	617	16	1,134	4,289	2,028	4,369	207	16	26	384	2,448
Dec. 17.....	331	252	692	22	1,297	4,297	2,027	4,550	202	3	26	385	2,455
Dec. 24.....	448	260	642	75	1,425	4,302	2,027	4,727	206	46	24	384	2,367
Dec. 31.....	251	364	729	29	1,373	4,306	2,027	4,603	211	19	28	375	2,471
1931													
Jan. 7.....	292	265	659	32	1,248	4,315	2,026	4,495	217	25	31	377	2,444
Jan. 14.....	243	196	644	28	1,111	4,338	2,026	4,362	213	32	26	378	2,464
Jan. 21.....	230	152	625	13	1,020	4,344	2,025	4,306	215	23	25	380	2,441
Jan. 28.....	215	120	610	11	956	4,350	2,025	4,257	208	35	25	380	2,425
Feb. 4.....	223	104	610	12	949	4,362	2,025	4,289	211	52	24	380	2,379
Feb. 11.....	222	88	610	9	929	4,364	2,024	4,307	213	29	24	379	2,365
Feb. 18.....	200	94	600	11	905	4,374	2,026	4,273	212	35	25	379	2,380
Feb. 25.....	190	106	599	9	904	4,376	2,027	4,282	217	26	23	381	2,378
Mar. 4.....	191	101	600	16	908	4,385	2,025	4,288	220	44	22	380	2,365
Mar. 11.....	173	151	605	13	942	4,390	2,026	4,267	221	33	22	379	2,436
Mar. 18.....	162	122	618	5	907	4,398	2,027	4,275	208	3	26	384	2,436
Mar. 25.....	165	83	599	11	858	4,402	2,027	4,260	211	51	24	384	2,357
Apr. 1.....	164	167	598	14	943	4,411	2,025	4,333	219	29	25	382	2,392
Apr. 8.....	143	172	599	15	929	4,416	2,025	4,325	220	30	24	382	2,389
Apr. 15.....	132	131	599	33	895	4,423	2,025	4,336	218	19	31	384	2,356
Apr. 22.....	135	152	599	25	911	4,426	2,025	4,325	217	30	26	384	2,380
Apr. 29.....	155	170	598	13	936	4,434	2,024	4,334	215	31	24	383	2,408
May 6.....	150	194	598	25	967	4,456	2,023	4,376	215	25	29	383	2,418
May 13.....	145	153	598	22	918	4,479	2,023	4,340	214	36	26	383	2,421
May 20.....	149	131	599	15	894	4,485	2,022	4,352	215	15	26	382	2,411
May 27.....	153	125	598	10	886	4,508	2,022	4,347	216	19	27	382	2,425
June 3.....	173	134	598	33	938	4,506	2,022	4,386	215	59	37	380	2,389
June 10.....	185	127	599	18	929	4,516	2,022	4,436	210	14	28	381	2,399
June 17.....	185	107	599	16	907	4,606	2,022	4,469	214	44	28	379	2,401
June 24.....	214	106	619	21	960	4,628	2,023	4,446	229	60	40	379	2,457
July 1.....	150	103	663	34	950	4,689	2,022	4,554	216	41	70	371	2,389
July 8.....	162	92	668	38	960	4,677	2,022	4,549	212	16	72	370	2,440
July 15.....	162	70	678	41	951	4,672	2,023	4,521	216	18	87	368	2,436
July 22.....	182	67	678	15	942	4,664	2,024	4,508	218	18	85	368	2,432
July 29.....	183	67	678	17	945	4,666	2,024	4,493	218	13	126	369	2,415
Aug. 5.....	189	66	681	31	967	4,668	2,024	4,562	219	12	159	368	2,339
Aug. 12.....	195	136	728	46	1,105	4,677	2,024	4,603	218	15	209	367	2,393
Aug. 19.....	231	155	728	27	1,141	4,896	2,023	4,665	223	29	105	366	2,382
Aug. 26.....	242	181	728	48	1,199	4,703	2,023	4,707	220	83	210	365	2,342

BANKING AND MONETARY STATISTICS

NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹ (estimated)
1931														
Sept. 2	257	198	728	38	1,221	4,712	2,023	4,749	225	40	203	365	2,374	130
Sept. 9	260	198	728	30	1,216	4,714	2,023	4,805	229	31	233	364	2,290	70
Sept. 16	263	218	742	56	1,279	4,720	2,023	4,801	219	4	224	365	2,418	203
Sept. 23	310	243	738	24	1,315	4,610	2,023	4,877	220	22	186	363	2,280	86
Sept. 30	333	460	742	34	1,578	4,454	2,023	4,959	227	22	120	362	2,364	159
Oct. 7	468	581	738	51	1,839	4,355	2,023	5,144	227	31	178	380	2,277	129
Oct. 14	628	730	727	40	2,125	4,137	2,024	5,186	222	27	269	359	2,223	105
Oct. 21	698	769	727	44	2,238	4,050	2,024	5,218	225	25	207	361	2,276	166
Oct. 28	717	725	727	42	2,211	4,002	2,024	5,194	224	39	192	359	2,229	136
Nov. 4	705	642	728	34	2,109	4,025	2,025	5,258	226	31	167	355	2,122	43
Nov. 11	684	597	727	56	2,064	4,060	2,026	5,232	229	50	185	355	2,090	43
Nov. 18	662	534	727	49	1,972	4,084	2,026	5,186	227	24	165	356	2,124	60
Nov. 25	686	480	727	48	1,941	4,121	2,025	5,192	222	28	170	358	2,117	65
Dec. 2	718	423	717	47	1,905	4,133	2,027	5,224	225	22	163	358	2,073	25
Dec. 9	725	389	717	49	1,880	4,153	2,028	5,222	225	28	145	355	2,086	64
Dec. 16	698	307	906	63	1,974	4,171	2,031	5,291	218	3	138	359	2,168	120
Dec. 23	911	257	758	80	2,006	4,178	2,035	5,446	218	57	138	359	2,001	35
Dec. 30	1,024	327	803	48	2,202	4,171	2,035	5,345	223	51	107	359	2,323	339
1932														
Jan. 6	818	275	766	61	1,921	4,171	2,035	5,374	230	30	103	353	2,036	62
Jan. 13	818	214	752	50	1,834	4,170	2,036	5,332	225	33	103	353	1,994	47
Jan. 20	819	188	751	48	1,807	4,164	2,037	5,326	225	26	108	350	1,972	48
Jan. 27	838	162	752	46	1,798	4,139	2,039	5,302	225	39	118	349	1,945	34
Feb. 3	855	156	749	49	1,810	4,119	2,043	5,344	226	32	85	348	1,937	56
Feb. 10	819	180	741	48	1,779	4,116	2,046	5,338	234	48	68	347	1,905	35
Feb. 17	846	146	741	47	1,781	4,082	2,049	5,322	229	27	82	347	1,904	43
Feb. 24	835	133	741	25	1,734	4,063	2,054	5,306	225	49	46	349	1,878	27
Mar. 2	828	116	700	25	1,729	4,063	2,056	5,296	228	37	38	347	1,902	52
Mar. 9	748	138	785	27	1,698	4,075	2,058	5,258	236	47	32	350	1,910	69
Mar. 16	661	106	842	25	1,634	4,087	2,060	5,235	217	4	55	350	1,919	58
Mar. 23	666	82	835	15	1,597	4,094	2,080	5,193	225	43	29	351	1,911	84
Mar. 30	633	68	872	16	1,587	4,101	2,080	5,152	227	53	55	350	1,911	81
Apr. 6	635	58	885	21	1,599	4,109	2,060	5,171	227	28	50	350	1,942	110
Apr. 13	629	52	985	20	1,686	4,093	2,061	5,136	228	53	61	350	2,011	175
Apr. 20	565	49	1,078	9	1,700	4,090	2,061	5,138	229	78	74	354	1,979	128
Apr. 27	532	46	1,191	17	1,785	4,081	2,061	5,111	229	49	71	353	2,114	259
May 4	506	45	1,287	22	1,859	4,057	2,070	5,162	229	13	77	351	2,147	289
May 11	471	43	1,385	19	1,919	4,027	2,060	5,144	237	51	78	350	2,144	281
May 18	465	41	1,466	16	1,988	3,988	2,061	5,162	235	28	71	350	2,192	331
May 25	471	38	1,525	13	2,048	3,920	2,060	5,124	234	36	70	350	2,214	354
June 1	405	35	1,575	17	2,122	3,820	2,059	5,180	230	13	105	349	2,125	270
June 8	502	36	1,645	16	2,198	3,892	2,059	5,165	226	37	62	347	2,112	279
June 15	496	66	1,692	16	2,270	3,622	2,058	5,180	222	3	94	349	2,101	274
June 22	488	54	1,730	16	2,288	3,630	2,057	5,218	233	54	52	351	2,086	249
June 29	470	64	1,801	11	2,346	3,633	2,057	5,362	218	28	45	349	2,034	220
July 6	500	77	1,801	30	2,408	3,635	2,057	5,488	224	40	42	343	1,963	162
July 13	516	62	1,821	18	2,417	3,645	2,056	5,427	230	59	43	344	2,015	218
July 20	538	52	1,836	12	2,438	3,665	2,056	5,448	232	54	46	343	2,036	247
July 27	525	40	1,841	16	2,422	3,674	2,056	5,403	241	45	48	343	2,072	282
Aug. 3	487	41	1,846	14	2,388	3,700	2,058	5,441	245	58	47	344	2,012	213
Aug. 10	452	39	1,851	15	2,357	3,718	2,064	5,420	239	26	46	346	2,062	267
Aug. 17	443	36	1,851	14	2,344	3,708	2,070	5,419	239	49	46	346	2,080	277
Aug. 24	427	35	1,851	8	2,321	3,777	2,087	5,397	238	30	31	347	2,142	337
Aug. 31	433	34	1,852	12	2,331	3,801	2,106	5,405	247	59	36	345	2,146	330
Sept. 7	420	34	1,851	14	2,319	3,818	2,115	5,438	248	47	31	346	2,142	323
Sept. 14	402	34	1,851	14	2,301	3,841	2,128	5,381	244	19	36	347	2,244	403
Sept. 21	359	34	1,852	15	2,259	3,878	2,140	5,355	258	69	36	349	2,211	374
Sept. 28	340	34	1,854	14	2,241	3,897	2,152	5,318	270	48	36	351	2,269	429
Oct. 5	333	33	1,851	23	2,241	3,914	2,158	5,362	255	24	37	351	2,284	437
Oct. 12	328	33	1,851	22	2,234	3,921	2,166	5,364	248	50	61	352	2,246	399
Oct. 19	314	34	1,851	21	2,219	3,940	2,175	5,334	249	27	39	359	2,326	461
Oct. 26	322	34	1,851	14	2,221	3,970	2,182	5,297	249	28	30	357	2,412	537

For footnote see end of table, p. 394.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹ (estimated)
1932														
Nov. 2.....	326	34	1,851	15	2,226	3,979	2,186	5,329	248	31	38	359	2,384	494
Nov. 9.....	311	34	1,851	3	2,199	3,983	2,193	5,364	248	28	34	360	2,342	455
Nov. 16.....	307	35	1,851	16	2,208	3,996	2,195	5,342	240	26	33	359	2,400	502
Nov. 23.....	308	35	1,851	8	2,201	4,032	2,196	5,348	245	26	53	357	2,400	493
Nov. 30.....	309	35	1,851	8	2,202	4,053	2,199	5,361	251	24	50	357	2,411	498
Dec. 7.....	299	34	1,851	14	2,197	4,065	2,201	5,382	256	31	40	357	2,395	485
Dec. 14.....	284	34	1,851	20	2,189	4,081	2,202	5,377	253	24	37	356	2,425	517
Dec. 21.....	270	33	1,851	25	2,180	4,200	2,203	5,443	257	36	39	362	2,440	525
Dec. 28.....	267	33	1,851	17	2,168	4,218	2,203	5,400	264	42	39	363	2,482	554
1933														
Jan. 4.....	251	33	1,851	29	2,163	4,237	2,204	5,383	281	24	49	353	2,514	582
Jan. 11.....	243	32	1,812	13	2,106	4,242	2,205	5,302	273	21	49	353	2,574	627
Jan. 18.....	249	32	1,778	9	2,068	4,279	2,205	5,315	276	18	45	352	2,545	609
Jan. 25.....	265	31	1,763	7	2,067	4,269	2,204	5,324	279	13	61	350	2,513	573
Feb. 1.....	269	31	1,764	7	2,070	4,261	2,204	5,365	282	37	66	347	2,438	499
Feb. 8.....	253	31	1,784	17	2,085	4,248	2,203	5,418	273	12	68	345	2,419	501
Feb. 15.....	286	31	1,809	10	2,136	4,224	2,203	5,567	278	52	88	342	2,230	340
Feb. 22.....	327	180	1,834	10	2,351	4,173	2,203	5,701	284	41	88	343	2,271	401
Mar. 1.....	712	384	1,836	4	2,936	4,056	2,218	6,432	275	28	91	345	2,038	272
Mar. 8.....	1,414	417	1,881	-68	3,644	3,956	2,230	7,251	279	38	138	348	1,776	129
Mar. 15.....	1,233	403	1,899	-9	3,524	3,964	2,256	6,982	289	28	132	350	1,964	309
Mar. 22.....	680	352	1,864	-1	2,896	3,977	2,273	6,321	320	113	126	350	1,918	238
Mar. 29.....	559	310	1,838	-6	2,702	3,985	2,287	6,066	356	72	144	348	1,987	293
Apr. 5.....	441	286	1,837	15	2,579	3,906	2,297	5,974	355	86	135	347	1,976	288
Apr. 12.....	428	247	1,837	16	2,528	4,008	2,303	5,850	355	35	143	348	2,096	388
Apr. 19.....	414	208	1,837	30	2,490	4,026	2,308	5,781	340	26	163	355	2,159	435
Apr. 26.....	385	177	1,837	12	2,412	4,023	2,306	5,707	334	37	172	355	2,136	377
May 3.....	400	144	1,837	15	2,396	4,025	2,305	5,667	343	144	182	356	2,034	262
May 10.....	333	113	1,837	9	2,207	4,026	2,303	5,605	336	43	178	355	2,089	299
May 17.....	330	78	1,837	9	2,254	4,026	2,299	5,565	339	31	175	354	2,114	311
May 24.....	312	43	1,862	3	2,219	4,027	2,299	5,508	291	38	161	353	2,194	377
May 31.....	302	20	1,890	7	2,218	4,028	2,298	5,525	273	72	155	353	2,167	339
June 7.....	277	11	1,912	15	2,214	4,020	2,296	5,480	275	32	197	351	2,204	363
June 14.....	254	10	1,932	15	2,212	4,031	2,295	5,436	270	46	153	351	2,281	421
June 21.....	222	9	1,955	8	2,194	4,030	2,295	5,409	276	129	152	348	2,205	384
June 28.....	191	8	1,975	7	2,182	4,031	2,296	5,388	262	55	169	348	2,286	486
July 5.....	182	23	1,995	6	2,200	4,031	2,285	5,465	263	68	164	344	2,219	393
July 12.....	168	13	2,007	13	2,201	4,032	2,284	5,380	269	84	169	345	2,260	446
July 19.....	163	10	2,017	7	2,197	4,032	2,283	5,348	277	58	194	344	2,290	466
July 26.....	161	10	2,028	2	2,201	4,033	2,285	5,314	284	82	186	343	2,308	473
Aug. 2.....	164	8	2,038	-1	2,208	4,033	2,281	5,331	277	56	188	350	2,319	491
Aug. 9.....	156	8	2,048	8	2,220	4,033	2,281	5,321	268	24	195	350	2,376	553
Aug. 16.....	166	7	2,059	8	2,240	4,034	2,281	5,325	267	48	197	347	2,371	562
Aug. 23.....	150	7	2,094	7	2,258	4,041	2,280	5,305	270	49	175	348	2,432	631
Aug. 30.....	153	7	2,120	9	2,298	4,041	2,281	5,305	271	68	202	347	2,427	618
Sept. 6.....	145	7	2,166	12	2,330	4,042	2,280	5,361	271	56	178	346	2,439	637
Sept. 13.....	133	7	2,203	14	2,357	4,040	2,281	5,315	271	46	157	346	2,542	720
Sept. 20.....	130	7	2,238	13	2,388	4,040	2,280	5,318	275	59	164	348	2,543	716
Sept. 27.....	133	7	2,274	7	2,421	4,037	2,279	5,308	275	56	156	347	2,596	774
Oct. 4.....	123	7	2,309	10	2,449	4,037	2,279	5,365	274	98	159	346	2,523	708
Oct. 11.....	119	7	2,344	7	2,477	4,037	2,278	5,386	275	63	155	345	2,567	748
Oct. 18.....	113	7	2,375	18	2,513	4,036	2,277	5,363	266	18	166	358	2,655	815
Oct. 25.....	115	7	2,400	5	2,526	4,036	2,277	5,321	274	28	167	357	2,693	847
Nov. 1.....	117	7	2,420	7	2,550	4,036	2,276	5,353	272	116	178	353	2,591	743
Nov. 8.....	112	7	2,430	-7	2,542	4,036	2,275	5,386	282	91	161	355	2,578	747
Nov. 15.....	111	15	2,432	6	2,564	4,036	2,275	5,368	281	64	163	355	2,645	814
Nov. 22.....	112	20	2,431	-1	2,562	4,036	2,276	5,367	285	31	149	355	2,687	840
Nov. 29.....	119	24	2,432	7	2,581	4,036	2,277	5,455	287	82	142	354	2,573	727
Dec. 6.....	116	61	2,431	7	2,615	4,036	2,277	5,471	288	98	156	354	2,561	719
Dec. 13.....	118	116	2,432	11	2,677	4,036	2,295	5,476	285	94	160	355	2,638	798
Dec. 20.....	115	113	2,432	25	2,686	4,036	2,299	5,562	285	44	132	362	2,636	788
Dec. 27.....	111	111	2,432	20	2,674	4,036	2,304	5,537	285	30	124	362	2,675	815

For footnote see end of table, p. 394.

**NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued**

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹ (estimated)
1934														
Jan. 3	106	121	2,432	29	2,688	4,036	2,303	5,504	288	23	145	357	2,710	827
Jan. 10	104	113	2,432	7	2,655	4,036	2,302	5,397	295	58	172	295	2,777	895
Jan. 17	101	112	2,432	1	2,646	4,035	2,302	5,356	302	105	143	288	2,788	891
Jan. 24	97	104	2,432	-2	2,631	4,035	2,301	5,294	333	65	137	287	2,851	938
Jan. 31	83	111	2,434	2	2,630	4,033	2,302	5,289	355	242	141	287	2,652	745
Feb. 7	73	97	2,432	4	2,606	7,036	2,301	5,317	3,364	85	142	299	2,736	826
Feb. 14	68	86	2,432	7	2,593	7,089	2,301	5,321	3,345	46	130	290	2,851	923
Feb. 21	66	75	2,432	18	2,592	7,203	2,301	5,344	3,333	166	132	291	2,830	891
Feb. 28	64	62	2,432	8	2,567	7,438	2,302	5,354	3,395	45	127	292	3,093	1,146
Mar. 7	59	46	2,432	2	2,539	7,556	2,312	5,374	3,259	35	133	294	3,313	1,361
Mar. 14	55	37	2,432	8	2,532	7,605	2,332	5,345	3,210	16	143	301	3,454	1,467
Mar. 21	51	33	2,432	-9	2,508	7,640	2,343	5,334	3,228	24	154	302	3,448	1,446
Mar. 28	53	29	2,432	5	2,519	7,681	2,356	5,336	3,262	56	161	303	3,439	1,432
Apr. 4	48	26	2,432	4	2,509	7,703	2,369	5,371	3,256	67	140	297	3,450	1,433
Apr. 11	43	17	2,432	(²)	2,492	7,732	2,381	5,347	3,210	29	148	312	3,560	1,518
Apr. 18	40	13	2,430	9	2,493	7,746	2,381	5,347	3,135	69	167	237	3,665	1,619
Apr. 25	40	10	2,430	5	2,486	7,755	2,380	5,324	3,130	18	167	237	3,744	1,691
May 2	38	8	2,432	6	2,484	7,756	2,381	5,359	2,934	243	280	235	3,570	1,506
May 9	37	7	2,432	9	2,484	7,756	2,380	5,352	3,038	60	257	235	3,678	1,629
May 16	34	6	2,430	3	2,473	7,753	2,380	5,344	3,037	45	252	233	3,694	1,641
May 23	34	5	2,430	-1	2,469	7,766	2,375	5,316	3,001	51	242	233	3,767	1,693
May 30	34	5	2,430	1	2,470	7,776	2,371	5,338	2,990	52	233	232	3,763	1,680
June 6	29	5	2,430	10	2,475	7,790	2,365	5,342	2,958	76	230	237	3,787	1,694
June 13	28	5	2,430	8	2,472	7,820	2,361	5,313	2,908	48	251	238	3,885	1,789
June 20	28	5	2,430	5	2,468	7,835	2,359	5,310	2,924	197	224	239	3,769	1,676
June 27	27	5	2,430	3	2,465	7,846	2,364	5,301	2,943	134	225	236	3,837	1,736
July 3	29	5	2,432	22	2,488	7,866	2,385	5,397	2,961	152	230	230	3,746	1,637
July 11	23	5	2,432	8	2,468	7,881	2,365	5,344	2,951	63	233	231	3,902	1,782
July 18	23	5	2,432	(²)	2,460	7,897	2,363	5,328	2,933	21	222	220	3,987	1,851
July 25	21	5	2,432	-3	2,456	7,911	2,364	5,291	2,924	48	220	228	4,020	1,873
Aug. 1	21	5	2,432	5	2,463	7,932	2,361	5,315	2,914	160	219	232	3,915	1,768
Aug. 8	21	5	2,432	(²)	2,458	7,957	2,357	5,334	2,916	25	209	229	4,059	1,923
Aug. 15	20	5	2,431	11	2,468	7,979	2,375	5,343	2,918	58	211	228	4,064	1,911
Aug. 22	20	5	2,432	(²)	2,457	7,983	2,390	5,347	2,928	44	211	228	4,072	1,902
Aug. 29	21	5	2,432	5	2,463	7,981	2,403	5,345	2,914	30	204	226	4,127	1,945
Sept. 5	24	5	2,432	6	2,467	7,963	2,412	5,419	2,924	163	203	225	3,907	1,723
Sept. 12	23	5	2,431	10	2,469	7,968	2,414	5,409	2,919	139	213	224	3,948	1,762
Sept. 19	22	5	2,431	8	2,466	7,972	2,412	5,412	2,913	211	195	230	3,889	1,692
Sept. 26	20	6	2,430	7	2,463	7,976	2,409	5,403	2,906	155	186	229	3,970	1,768
Oct. 3	15	6	2,431	3	2,455	7,980	2,407	5,468	2,912	156	182	229	3,895	1,691
Oct. 10	12	6	2,430	(²)	2,448	7,985	2,403	5,479	2,916	51	183	229	3,979	1,771
Oct. 17	12	6	2,430	9	2,457	7,990	2,410	5,469	2,915	53	183	239	3,996	1,762
Oct. 24	11	6	2,430	5	2,452	7,993	2,429	5,436	2,931	118	165	239	3,985	1,733
Oct. 31	11	6	2,430	8	2,455	8,002	2,434	5,453	2,939	92	164	237	4,006	1,748
Nov. 7	13	6	2,430	-9	2,440	8,008	2,442	5,503	2,911	33	172	240	4,032	1,783
Nov. 14	25	6	2,430	14	2,474	8,030	2,450	5,480	2,911	53	163	240	4,107	1,848
Nov. 21	21	6	2,430	13	2,470	8,076	2,459	5,455	2,923	33	159	239	4,196	1,912
Nov. 28	15	6	2,430	9	2,460	8,112	2,460	5,516	2,931	86	160	239	4,108	1,825
Dec. 5	10	6	2,430	6	2,452	8,161	2,478	5,545	2,962	98	176	237	4,073	1,786
Dec. 12	9	6	2,430	17	2,462	8,180	2,486	5,532	2,952	98	184	239	4,112	1,813
Dec. 19	9	6	2,430	32	2,477	8,198	2,505	5,587	2,989	232	185	243	3,943	1,646
Dec. 26	9	6	2,430	25	2,470	8,228	2,504	5,628	3,013	168	188	244	3,961	1,678
1935														
Jan. 2	7	6	2,431	17	2,461	8,243	2,514	5,534	3,038	126	190	240	4,090	1,802
Jan. 9	7	6	2,430	24	2,467	8,258	2,508	5,420	3,014	80	194	242	4,283	1,986
Jan. 16	17	6	2,430	15	2,468	8,273	2,504	5,382	2,952	67	215	242	4,388	2,060
Jan. 23	9	6	2,430	19	2,463	8,308	2,500	5,347	2,945	49	188	241	4,501	2,162
Jan. 30	7	6	2,430	16	2,460	8,387	2,497	5,358	2,950	57	194	242	4,542	2,203
Feb. 6	6	6	2,430	24	2,466	8,421	2,503	5,407	2,895	35	176	246	4,633	2,284
Feb. 13	7	6	2,430	8	2,450	8,456	2,525	5,430	2,923	72	182	245	4,580	2,240
Feb. 20	6	6	2,430	7	2,448	8,489	2,522	5,442	2,894	38	193	247	4,645	2,272
Feb. 27	6	6	2,430	7	2,450	8,524	2,520	5,442	2,907	99	211	246	4,588	2,201
Mar. 6	6	6	2,430	10	2,452	8,546	2,517	5,478	2,909	89	237	246	4,555	2,185
Mar. 13	6	6	2,430	18	2,460	8,551	2,525	5,454	2,921	88	238	247	4,588	2,191
Mar. 20	8	5	2,430	11	2,455	8,554	2,521	5,453	2,910	310	243	254	4,361	1,950
Mar. 27	8	5	2,430	9	2,452	8,563	2,535	5,436	2,942	393	241	253	4,285	1,888

For footnotes see end of table, p. 394.

MEMBER BANK RESERVES AND RELATED ITEMS

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**NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued**

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ¹ (estimated)
1935														
Apr. 3	6	5	2,431	19	2,462	8,568	2,548	5,497	2,930	474	230	253	4,193	1,821
Apr. 10	6	5	2,430	21	2,463	8,614	2,549	5,487	2,983	393	224	253	4,287	1,907
Apr. 17	7	5	2,431	27	2,470	8,672	2,549	5,512	2,944	205	271	257	4,501	2,095
Apr. 24	7	5	2,430	10	2,452	8,701	2,550	5,459	2,921	57	288	258	4,719	2,264
May 1	6	5	2,430	21	2,463	8,721	2,543	5,489	2,902	76	276	263	4,721	2,252
May 8	6	5	2,430	25	2,466	8,728	2,536	5,496	2,887	51	277	261	4,758	2,304
May 15	7	5	2,430	32	2,473	8,737	2,534	5,494	2,866	35	267	259	4,822	2,350
May 22	7	5	2,430	18	2,459	8,762	2,531	5,481	2,869	37	285	259	4,821	2,328
May 29	8	5	2,430	24	2,467	8,835	2,526	5,511	2,896	74	262	258	4,827	2,322
June 5	8	5	2,430	32	2,475	8,916	2,521	5,514	2,935	95	196	257	4,914	2,400
June 12	8	5	2,430	29	2,472	9,016	2,514	5,493	2,922	66	214	258	5,049	2,521
June 19	7	5	2,430	40	2,482	9,089	2,510	5,498	2,897	126	301	264	4,998	2,445
June 26	7	5	2,430	30	2,472	9,100	2,508	5,498	2,911	80	306	263	5,029	2,471
July 3	8	5	2,431	24	2,468	9,119	2,504	5,619	2,820	182	312	258	4,900	2,320
July 10	7	5	2,430	31	2,473	9,123	2,503	5,551	2,830	102	302	263	5,052	2,456
July 17	7	5	2,430	30	2,472	9,127	2,501	5,520	2,835	251	302	258	4,924	2,340
July 24	6	5	2,430	19	2,460	9,135	2,503	5,496	2,832	282	285	258	4,945	2,336
July 31	7	5	2,430	23	2,465	9,144	2,510	5,518	2,865	126	253	257	5,100	2,513
Aug. 7	6	5	2,430	34	2,476	9,158	2,477	5,550	2,819	113	253	261	5,115	2,547
Aug. 14	6	5	2,430	36	2,477	9,184	2,437	5,558	2,741	34	251	259	5,254	2,667
Aug. 21	7	5	2,430	28	2,468	9,189	2,421	5,574	2,688	54	230	260	5,291	2,682
Aug. 28	9	5	2,430	26	2,471	9,197	2,408	5,573	2,633	50	213	260	5,346	2,749
Sept. 4	11	5	2,430	25	2,472	9,209	2,395	5,650	2,643	103	193	259	5,228	2,643
Sept. 11	11	5	2,430	34	2,479	9,219	2,391	5,638	2,602	27	186	248	5,388	2,790
Sept. 18	10	5	2,430	27	2,472	9,240	2,390	5,632	2,615	224	244	250	5,136	2,527
Sept. 25	10	5	2,430	29	2,474	9,297	2,382	5,626	2,666	112	262	250	5,236	2,592
Oct. 2	10	5	2,430	24	2,470	9,414	2,399	5,688	2,723	91	306	251	5,224	2,560
Oct. 9	10	5	2,430	34	2,478	9,463	2,386	5,698	2,687	60	313	250	5,330	2,694
Oct. 16	9	5	2,430	52	2,496	9,584	2,404	5,696	2,639	54	307	254	5,534	2,878
Oct. 23	7	5	2,430	31	2,472	9,620	2,397	5,684	2,595	99	292	254	5,575	2,900
Oct. 30	6	5	2,430	33	2,474	9,686	2,401	5,686	2,605	60	296	260	5,653	2,981
Nov. 6	7	5	2,430	21	2,462	9,714	2,401	5,754	2,595	60	236	260	5,871	2,993
Nov. 13	9	5	2,430	49	2,492	9,747	2,399	5,746	2,563	73	249	257	5,746	3,052
Nov. 20	5	5	2,430	31	2,471	9,804	2,409	5,739	2,598	50	262	253	5,782	3,069
Nov. 27	6	5	2,430	32	2,472	9,874	2,421	5,820	2,571	54	282	252	5,789	3,051
Dec. 4	5	5	2,430	29	2,470	10,009	2,442	5,843	2,583	43	283	262	5,905	3,173
Dec. 11	6	5	2,430	33	2,474	10,068	2,447	5,841	2,534	24	280	270	6,040	3,304
Dec. 18	7	5	2,430	41	2,483	10,098	2,458	5,902	2,528	633	281	258	5,437	2,706
Dec. 24	7	5	2,431	81	2,523	10,115	2,464	5,991	2,542	614	266	259	5,429	2,603
Dec. 31	5	5	2,431	45	2,486	10,125	2,476	5,882	2,566	544	255	253	5,587	2,844
1936														
Jan. 8	5	5	2,430	35	2,476	10,144	2,476	5,783	2,688	461	265	253	5,745	3,002
Jan. 15	5	5	2,430	45	2,485	10,158	2,492	5,722	2,556	462	284	253	5,859	3,095
Jan. 22	6	5	2,430	36	2,477	10,172	2,498	5,704	2,578	515	298	253	5,802	3,030
Jan. 29	7	5	2,430	28	2,470	10,179	2,492	5,693	2,553	478	301	254	5,863	3,087
Feb. 5	10	5	2,430	44	2,489	10,168	2,491	5,742	2,518	440	324	255	5,868	3,089
Feb. 12	8	5	2,430	65	2,508	10,155	2,496	5,763	2,511	482	364	254	5,784	3,007
Feb. 19	7	5	2,430	64	2,505	10,160	2,499	5,771	2,506	473	327	255	5,832	3,045
Feb. 26	7	5	2,430	33	2,475	10,163	2,502	5,775	2,516	433	323	254	5,839	3,062
Mar. 4	6	5	2,431	34	2,475	10,167	2,506	5,848	2,519	379	321	269	5,813	3,043
Mar. 11	5	5	2,430	33	2,473	10,170	2,503	5,840	2,518	391	337	274	5,786	3,008
Mar. 18	6	5	2,430	44	2,485	10,173	2,503	5,841	2,520	1,067	328	261	5,144	2,388
Mar. 25	6	5	2,430	45	2,485	10,177	2,502	5,837	2,520	1,147	340	261	5,059	2,315
Apr. 1	7	5	2,430	34	2,477	10,185	2,504	5,884	2,528	1,086	331	259	5,077	2,338
Apr. 8	6	5	2,430	38	2,479	10,190	2,505	5,906	2,538	964	346	258	5,161	2,384
Apr. 15	6	5	2,430	35	2,477	10,200	2,502	5,877	2,544	830	335	260	5,333	2,548
Apr. 22	5	5	2,430	35	2,475	10,209	2,501	5,860	2,557	712	355	260	5,442	2,640
Apr. 29	5	5	2,430	32	2,472	10,221	2,501	5,859	2,529	679	362	259	5,506	2,686
May 6	5	5	2,430	38	2,478	10,248	2,497	5,912	2,553	622	345	259	5,532	2,697
May 13	5	5	2,430	30	2,469	10,302	2,496	5,888	2,583	578	351	257	5,611	2,774
May 20	5	5	2,430	30	2,470	10,375	2,493	5,896	2,625	513	353	258	5,894	2,859
May 27	5	4	2,430	26	2,466	10,388	2,494	5,902	2,572	544	326	256	5,747	2,901
June 3	6	3	2,430	50	2,489	10,409	2,493	5,953	2,579	505	349	292	5,713	2,844
June 10	5	3	2,430	32	2,471	10,480	2,489	5,937	2,548	516	306	299	5,833	2,948
June 17	7	3	2,430	40	2,480	10,543	2,490	6,048	2,607	1,421	282	261	4,894	2,043
June 24	6	3	2,430	32	2,472	10,600	2,500	6,173	2,648	929	252	261	5,308	2,438

For footnote see end of table, p. 394.

BANKING AND MONETARY STATISTICS

NO. 108—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

(In millions of dollars)

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	U. S. Government securities			All other								Total	Excess ¹ (estimated)
		Total	Maturing within 5 years ²	Maturing after 5 years ³	All other									
1936														
July 1	4	2,430			38	2,473	10,612	2,498	6,250	2,501	731	256	256	5,589 2,670
July 8	3	2,430			38	2,472	10,622	2,498	6,242	2,508	507	263	256	5,814 2,883
July 15	3	2,430			45	2,478	10,629	2,498	6,180	2,428	593	266	255	5,872 2,923
July 22	3	2,430			32	2,468	10,634	2,497	6,153	2,436	519	300	254	5,035 2,986
July 29	4	2,430			27	2,460	10,642	2,498	6,123	2,441	466	288	253	6,016 3,049
Aug. 5	4	2,430			29	2,483	10,850	2,498	6,103	2,427	439	321	254	6,005 3,051
Aug. 12	8	2,430			39	2,477	10,861	2,498	6,170	2,421	338	357	255	6,116 3,167
Aug. 19	6	2,430			20	2,457	10,678	2,499	6,184	2,410	215	342	255	6,229 1,813
Aug. 26	7	2,430			27	2,485	10,895	2,501	6,184	2,410	143	336	256	6,332 1,892
Sept. 2	9	2,430			24	2,463	10,717	2,502	6,225	2,375	107	280	255	6,441 1,958
Sept. 9	8	2,430			43	2,482	10,736	2,508	6,276	2,365	55	271	288	6,471 1,997
Sept. 16	8	2,430			57	2,495	10,762	2,507	6,255	2,371	418	251	263	6,206 1,714
Sept. 23	7	2,430			36	2,473	10,788	2,509	6,239	2,399	388	255	263	6,225 1,743
Sept. 30	9	2,430			34	2,473	10,845	2,512	6,287	2,458	253	234	282	6,357 1,840
Oct. 7	8	2,430			35	2,472	10,971	2,509	6,305	2,440	196	271	263	6,479 1,954
Oct. 14	8	2,430			47	2,485	11,003	2,512	6,316	2,421	135	249	261	6,617 2,072
Oct. 21	6	2,430			27	2,463	11,008	2,514	6,311	2,403	88	227	264	6,693 2,127
Oct. 28	6	2,430			26	2,462	11,031	2,514	6,302	2,390	100	220	263	6,732 2,158
Nov. 4	7	2,430			11	2,448	11,058	2,515	6,378	2,392	95	200	262	6,693 2,138
Nov. 10	7	2,430			33	2,470	11,105	2,516	6,393	2,366	55	191	262	6,825 2,260
Nov. 18	5	2,430			28	2,464	11,127	2,520	6,375	2,378	50	197	260	6,851 2,278
Nov. 25	6	2,430			21	2,457	11,162	2,520	6,429	2,370	79	206	261	6,795 2,210
Dec. 2	6	2,430			31	2,467	11,188	2,522	6,466	2,353	110	212	260	6,775 2,205
Dec. 9	6	2,430			32	2,468	11,206	2,525	6,497	2,372	93	229	278	6,731 2,157
Dec. 16	8	2,430			45	2,483	11,222	2,532	6,552	2,346	173	227	285	6,674 2,046
Dec. 23	9	2,430			103	2,542	11,229	2,531	6,680	2,342	251	256	286	6,507 1,581
Dec. 30	5	2,430			48	2,484	11,251	2,530	6,550	2,368	231	274	270	6,572 1,946
1937														
Jan. 6	3	2,430	1,987	443	31	2,484	11,271	2,531	6,473	2,395	232	278	261	6,627 2,010
Jan. 13	2	2,430	1,986	444	43	2,476	11,306	2,528	6,371	2,439	190	308	281	6,740 2,103
Jan. 20	2	2,430	1,985	445	35	2,488	11,317	2,533	6,339	2,483	188	312	281	6,755 2,130
Jan. 27	3	2,430	1,985	445	45	2,478	11,345	2,531	6,318	2,503	180	315	259	6,779 2,160
Feb. 3	3	2,430	1,985	445	30	2,483	11,384	2,531	6,348	2,529	176	288	281	6,758 2,150
Feb. 10	3	2,430	1,982	448	44	2,477	11,387	2,531	6,360	2,563	132	310	259	6,771 2,184
Feb. 17	3	2,430	1,973	457	45	2,478	11,403	2,530	6,351	2,575	162	300	250	6,768 2,186
Feb. 24	4	2,430	1,950	471	26	2,460	11,425	2,532	6,372	2,602	180	302	255	6,705 2,097
Mar. 3	7	2,430	1,951	479	20	2,457	11,443	2,535	6,407	2,620	218	280	253	6,660 1,310
Mar. 10	5	2,430	1,951	479	19	2,454	11,484	2,537	6,378	2,672	186	238	254	6,749 1,380
Mar. 17	4	2,430	1,895	525	15	2,450	11,515	2,538	6,385	2,697	87	243	281	6,830 1,449
Mar. 24	8	2,430	1,853	577	25	2,463	11,541	2,537	6,375	2,723	279	320	260	6,578 1,289
Mar. 31	12	2,430	1,848	582	16	2,458	11,574	2,541	6,377	2,753	311	238	258	6,639 1,398
Apr. 7	8	2,459	1,850	609	26	2,493	11,592	2,539	6,387	2,774	275	247	258	6,684 1,442
Apr. 14	11	2,487	1,847	639	31	2,528	11,697	2,541	6,383	2,876	112	236	258	6,901 1,627
Apr. 21	8	2,487	1,848	638	29	2,523	11,737	2,540	6,388	2,914	118	245	259	6,877 1,587
Apr. 28	11	2,526	1,842	684	33	2,571	11,782	2,541	6,381	2,956	95	270	258	6,934 1,643
May 5	17	2,526	1,844	682	34	2,577	11,838	2,547	6,426	3,013	97	286	257	6,882 887
May 12	16	2,526	1,844	682	34	2,576	11,882	2,545	6,405	3,056	106	237	257	6,943 936
May 19	15	2,526	1,844	682	23	2,565	11,907	2,547	6,399	3,079	117	250	256	6,918 907
May 26	16	2,526	1,844	682	15	2,557	11,977	2,546	6,399	3,140	80	261	256	6,944 938
June 2	17	2,526	1,844	682	29	2,573	12,027	2,548	6,487	3,182	115	255	256	6,854 860
June 9	14	2,526	1,844	682	32	2,573	12,118	2,547	6,435	3,254	85	279	255	6,929 931
June 16	14	2,526	1,844	682	43	2,583	12,220	2,548	6,415	3,348	250	267	263	6,808 762
June 23	13	2,526	1,844	682	23	2,562	12,270	2,550	6,394	3,396	151	324	263	6,854 814
June 30	10	2,526	1,844	682	26	2,562	12,318	2,550	6,447	3,445	93	235	260	6,700 865
July 7	13	2,526	1,844	682	39	2,578	12,376	2,552	6,524	3,511	101	285	258	6,827 875
July 14	12	2,526	1,844	682	44	2,685	12,423	2,551	6,457	3,550	90	275	258	6,928 964
July 21	12	2,526	1,844	682	25	2,584	12,404	2,553	6,436	3,527	184	258	258	6,858 874
July 28	15	2,526	1,844	682	18	2,560	12,433	2,574	6,424	3,576	228	305	258	6,776 813
Aug. 4	15	2,526	1,844	682	20	2,561	12,482	2,572	6,468	3,605	309	320	258	6,636 704
Aug. 11	17	2,526	1,844	682	29	2,572	12,604	2,587	6,482	3,640	253	327	259	6,681 740
Aug. 18	18	2,526	1,844	682	21	2,565	12,527	2,577	6,500	3,672	156	340	258	6,744 782
Aug. 25	19	2,526	1,839	686	20	2,565	12,541	2,577	6,495	3,683	161	356	258	6,730 761
Sep. 1	24	2,526	1,838	687	29	2,579	12,567	2,585	6,532	3,719	156	337	256	6,731 750
Sep. 8	24	2,526	1,838	687	23	2,572	12,604	2,587	6,597	3,758	130	314	257	6,710 756
Sep. 15	23	2,526	1,838	687	49	2,598	12,651	2,590	6,554	3,495	348	313	266	6,885 880
Sep. 22	24	2,526	1,838	687	27	2,578	12,694	2,593	6,529	3,537	193	362	266	6,977 1,020
Sep. 29	24	2,526	1,838	687	23	2,573	12,734	2,596	6,520	3,575	140	369	266	7,03 1,062

For footnotes see end of table, p. 394.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding							Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances								
	U. S. Government securities		All other	Total											Total	Excess ¹ (estimated)							
	Bills discounted	Total																					
1937																							
Oct. 6	23	2,526	1,838	687	33	2,583	12,765	2,596	6,569	3,610	76	421	265	7,003	1,090								
Oct. 13	23	2,526	1,838	687	8	2,558	12,784	2,601	6,585	3,634	83	458	264	6,919	992								
Oct. 20	18	2,526	1,838	687	21	2,565	12,793	2,605	6,546	3,654	82	479	284	6,939	1,021								
Oct. 27	23	2,526	1,838	687	20	2,570	12,801	2,607	6,519	3,666	94	485	284	6,951	1,073								
Nov. 3	24	2,526	1,838	687	9	2,559	12,804	2,608	6,565	3,662	111	482	283	6,889	1,046								
Nov. 10	21	2,537	1,849	687	18	2,576	12,789	2,611	6,564	3,648	139	483	283	6,879	1,066								
Nov. 17	19	2,555	1,867	687	17	2,590	12,789	2,611	6,534	3,633	135	503	282	6,922	1,100								
Nov. 24	16	2,564	1,876	687	16	2,596	12,774	2,619	6,554	3,626	113	485	281	6,949	1,138								
Dec. 1	17	2,564	1,876	687	22	2,603	12,774	2,621	6,568	3,627	177	459	281	6,906	1,119								
Dec. 8	17	2,564	1,876	687	30	2,612	12,764	2,623	6,591	3,622	242	446	282	6,836	1,052								
Dec. 15	16	2,564	1,843	721	51	2,631	12,765	2,625	6,596	3,620	232	419	270	6,884	1,057								
Dec. 22	16	2,564	1,863	701	78	2,658	12,765	2,630	6,681	3,625	153	470	269	6,855	1,007								
Dec. 29	13	2,564	1,863	701	25	2,602	12,760	2,634	6,571	3,620	140	413	269	6,983	1,157								
1938																							
Jan. 5	11	2,564	1,863	701	28	2,603	12,755	2,639	6,510	3,622	127	404	282	7,071	1,267								
Jan. 12	11	2,564	1,867	698	24	2,599	12,755	2,640	6,395	3,628	115	401	282	7,193	1,386								
Jan. 19	11	2,564	1,889	675	35	2,610	12,755	2,639	6,346	3,621	135	418	284	7,219	1,371								
Jan. 26	11	2,564	1,889	674	18	2,594	12,755	2,654	6,294	3,642	117	393	281	7,298	1,440								
Feb. 2	11	2,564	1,890	674	18	2,594	12,755	2,657	6,323	3,648	143	383	260	7,249	1,385								
Feb. 9	11	2,564	1,868	668	18	2,594	12,756	2,661	6,306	3,650	156	434	259	7,205	1,385								
Feb. 16	10	2,564	1,902	691	26	2,600	12,781	2,662	6,302	3,626	187	454	258	7,216	1,384								
Feb. 23	10	2,564	1,902	691	16	2,591	12,784	2,665	6,324	3,620	155	443	258	7,240	1,412								
Mar. 2	10	2,564	1,914	649	-11	2,563	12,767	2,669	6,343	3,579	185	421	258	7,215	1,391								
Mar. 9	8	2,564	1,914	649	21	2,594	12,768	2,670	6,334	3,562	181	389	256	7,311	1,467								
Mar. 16	8	2,564	1,901	682	36	2,608	12,778	2,672	6,328	3,550	264	325	284	7,328	1,480								
Mar. 23	10	2,564	1,893	671	19	2,592	12,781	2,674	6,325	3,545	270	312	263	7,333	1,559								
Mar. 30	12	2,564	1,892	672	11	2,587	12,794	2,680	6,329	3,551	292	315	263	7,312	1,660								
Apr. 6	11	2,564	1,845	718	21	2,596	12,803	2,682	6,394	3,554	244	334	250	7,296	1,575								
Apr. 13	13	2,564	1,839	724	25	2,602	12,825	2,683	6,380	3,542	141	317	258	7,472	1,727								
Apr. 20	10	2,564	1,947	617	10	2,583	12,841	2,688	6,361	2,164	1,428	349	263	7,547	2,492								
Apr. 27	8	2,564	1,968	596	14	2,586	12,860	2,690	6,355	2,192	1,321	343	264	7,661	2,579								
May 4	8	2,564	1,968	596	16	2,589	12,870	2,693	6,407	2,196	1,429	353	263	7,504	2,442								
May 11	8	2,564	1,969	595	17	2,589	12,880	2,695	6,396	2,215	1,361	370	282	7,560	2,483								
May 18	8	2,564	1,969	595	17	2,589	12,892	2,697	6,402	2,226	1,283	383	261	7,622	2,555								
May 25	9	2,564	1,972	592	10	2,583	12,905	2,701	6,393	2,248	1,183	387	261	7,716	2,632								
June 1	8	2,564	1,972	592	21	2,593	12,918	2,703	6,469	2,254	1,093	393	260	7,745	2,640								
June 8	9	2,564	1,972	592	10	2,582	12,940	2,703	6,437	2,277	1,005	399	261	7,848	2,711								
June 15	9	2,564	1,899	665	24	2,598	12,950	2,707	6,420	2,289	935	438	287	7,904	2,726								
June 22	10	2,564	1,899	665	18	2,591	12,957	2,710	6,402	2,293	929	445	287	7,922	2,782								
June 29	10	2,564	1,899	665	16	2,590	12,962	2,712	6,428	2,299	864	366	266	8,041	2,900								
July 6	8	2,564	1,899	665	31	2,603	12,967	2,715	6,514	2,303	770	363	261	8,074	2,985								
July 13	9	2,564	1,899	665	23	2,596	12,979	2,716	6,444	2,315	628	372	261	8,273	3,153								
July 20	8	2,564	1,899	665	14	2,585	12,989	2,717	6,433	2,321	724	353	259	8,202	3,039								
July 27	7	2,564	1,899	665	12	2,583	13,002	2,719	6,416	2,328	732	383	258	8,188	3,036								
Aug. 3	6	2,564	1,899	665	4	2,574	13,025	2,721	6,465	2,357	775	392	257	8,074	2,924								
Aug. 10	7	2,564	1,899	665	11	2,582	13,033	2,723	6,466	2,367	839	365	256	8,046	2,920								
Aug. 17	7	2,564	1,899	665	17	2,587	13,052	2,724	6,485	2,386	802	349	256	8,085	2,927								
Aug. 24	7	2,564	1,899	665	8	2,579	13,079	2,727	6,470	2,417	771	315	256	8,156	2,975								
Aug. 31	7	2,564	1,899	665	14	2,585	13,136	2,731	6,504	2,480	720	313	255	8,179	2,941								
Sept. 7	7	2,564	1,899	665	21	2,592	13,237	2,729	6,579	2,579	561	317	254	8,269	3,034								
Sept. 14	7	2,564	1,899	665	25	2,596	13,421	2,733	6,550	2,759	346	416	254	8,426	3,131								
Sept. 21	8	2,564	1,856	708	24	2,596	13,588	2,735	6,552	2,833	917	342	261	8,014	2,744								
Sept. 28	9	2,564	1,855	709	24	2,597	13,714	2,738	6,574	2,816	864	337	261	8,197	2,889								
Oct. 5	7	2,564	1,857	707	22	2,593	13,812	2,741	6,640	2,909	770	346	257	8,321	3,019								
Oct. 12	9	2,564	1,857	707	32	2,605	13,869	2,744	6,667	2,812	703	376	260	8,400	3,045								
Oct. 19	6	2,564	1,857	707	18	2,589	14,008	2,746	6,668	2,770	609	342	261	8,693	3,265								
Oct. 26	7	2,564	1,857	707	9	2,580	14,051	2,749	6,654	2,767	584	374	261	8,740	3,275								
Nov. 2	8	2,564	1,857	707	10	2,582	14,071	2,752	6,706	2,751	578	426	260	8,686	3,217								
Nov. 9	8	2,564	1,857	707	-3	2,569	14,091	2,755	6,764	2,737	578	531	259	8,546	3,132								
Nov. 16	7	2,564	1,857	707	19	2,590	14,162	2,756	6,732	2,721	544	525	259	8,727	3,262								
Nov. 23	7	2,564	1,857	707	17	2,587	14,240	2,767	6,763	2,717	474	561	258	8,818	3,353								
No. 30	7	2,564	1,857	707	13	2,584	14,312	2,773	6,787	2,689	484	574	259	8,876	3,383								
Dec. 7	6	2,564	1,857	707	21	2,591	14,367	2,775	6,844	2,681	407	576	258	8,966	3,442								
Dec. 14	7	2,564	1,857	707	29	2,600	14,380	2,784	6,858	2,651	413	551	258	9,034	3,476								
Dec. 21	8	2,564	1,804	760	84	2,656	14,454	2,788	6,943	2,677	1,025	514	267	8,472	2,979								
Dec. 28	7	2,564	1,804	760	39	2,610	14,508	2,790	6,912	2,707	941	505	265	8,577	3,072								

For footnotes see end of table, p. 394.

**NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued**

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances								
	U. S. Government securities			All other	Total								Total								
	Bills discounted	Total	Maturing within 5 years ¹	Maturing after 5 years ²										Excess ³ (estimated)							
1939																					
Jan. 4	4	2,564	1,804	760	35	2,604	14,565	2,800	6,830	2,725	881	436	258	8,819	3,293						
Jan. 11	5	2,564	1,804	760	23	2,592	14,577	2,805	6,716	2,712	873	459	258	8,056	3,430						
Jan. 18	4	2,564	1,804	760	18	2,588	14,615	2,810	6,666	2,726	800	435	256	9,130	3,559						
Jan. 25	5	2,564	1,804	760	14	2,583	14,640	2,812	6,623	2,754	767	470	256	9,166	3,597						
Feb. 1	5	2,564	1,804	760	13	2,582	14,694	2,817	6,663	2,770	887	469	256	9,047	3,478						
Feb. 8	7	2,564	1,804	760	12	2,584	14,732	2,818	6,673	2,768	931	488	255	9,018	3,459						
Feb. 15	5	2,564	1,804	760	17	2,587	14,772	2,819	6,695	2,771	1,250	500	254	8,707	3,166						
Feb. 21	4	2,564	1,804	760	23	2,592	14,818	2,821	6,708	2,752	1,181	495	254	8,841	3,298						
Mar. 1	4	2,564	1,804	760	19	2,586	14,888	2,827	6,738	2,716	1,168	484	253	8,944	3,382						
Mar. 8	3	2,564	1,804	760	-3	2,565	14,923	2,829	6,751	2,716	1,102	510	253	8,985	3,407						
Mar. 15	3	2,564	1,734	830	27	2,595	14,983	2,832	6,751	2,712	1,058	552	250	9,077	3,443						
Mar. 22	3	2,564	1,734	830	5	2,573	15,075	2,834	6,758	2,743	1,222	511	258	8,989	3,364						
Mar. 29	3	2,564	1,734	830	10	2,578	15,160	2,837	6,765	2,722	1,201	505	257	9,125	3,519						
Apr. 5	3	2,564	1,734	830	17	2,584	15,292	2,838	6,855	2,712	1,103	470	257	9,318	3,708						
Apr. 12	3	2,564	1,734	830	17	2,584	15,430	2,842	6,855	2,707	1,015	515	256	9,528	3,870						
Apr. 19	3	2,564	1,734	830	23	2,591	15,605	2,844	6,858	2,723	951	509	256	9,743	3,908						
Apr. 26	3	2,564	1,734	830	12	2,580	15,714	2,849	6,860	2,693	913	516	256	9,903	4,124						
May 3	3	2,564	1,734	830	4	2,572	15,801	2,851	6,915	2,691	936	554	255	9,872	4,084						
May 10	4	2,564	1,734	830	7	2,573	15,856	2,854	6,904	2,678	959	521	255	9,967	4,186						
May 17	4	2,564	1,734	830	8	2,576	15,892	2,857	6,913	2,683	927	543	255	10,005	4,244						
May 24	4	2,564	1,734	830	8	2,576	15,927	2,859	6,893	2,646	915	558	254	10,097	4,304						
May 31	4	2,564	1,734	830	4	2,573	15,957	2,862	6,967	2,636	920	586	253	10,029	4,218						
June 7	3	2,564	1,734	830	8	2,576	15,987	2,864	6,986	2,571	935	630	253	10,053	4,279						
June 14	3	2,564	1,734	830	37	2,605	16,027	2,868	6,936	2,570	928	714	253	10,101	4,284						
June 21	5	2,564	1,734	830	15	2,584	16,080	2,873	6,934	2,566	941	714	263	10,090	4,227						
June 28	5	2,551	1,720	830	10	2,567	16,093	2,879	6,962	2,559	962	677	263	10,116	4,243						
July 5	5	2,551	1,720	830	13	2,569	16,136	2,880	7,100	2,577	820	678	257	10,151	4,292						
July 12	5	2,535	1,705	830	29	2,569	16,174	2,885	7,041	2,552	791	638	257	10,350	4,447						
July 19	5	2,515	1,685	830	17	2,537	16,191	2,890	7,022	2,530	764	634	257	10,412	4,485						
July 26	5	2,488	1,658	830	19	2,512	16,227	2,893	7,002	2,506	742	690	257	10,436	4,48						
Aug. 2	5	2,453	1,623	830	18	2,476	16,248	2,895	7,054	2,370	863	662	257	10,413	4,482						
Aug. 9	5	2,443	1,613	830	15	2,462	16,270	2,897	7,070	2,354	844	597	256	10,500	4,533						
Aug. 16	5	2,423	1,592	830	25	2,453	16,335	2,900	7,091	2,366	776	565	256	10,633	4,590						
Aug. 23	5	2,423	1,592	830	13	2,441	16,501	2,903	7,098	2,334	724	604	256	10,829	4,741						
Aug. 30	6	2,426	1,504	832	16	2,448	16,638	2,905	7,141	2,327	709	608	255	10,951	4,799						
Sept. 6	6	2,504	1,667	928	42	2,643	16,726	2,908	7,261	2,284	676	688	247	11,141	4,989						
Sept. 13	7	2,824	1,652	1,171	42	2,873	16,808	2,911	7,235	2,227	815	755	234	11,528	5,271						
Sept. 20	6	2,826	1,615	1,211	51	2,883	16,902	2,915	7,236	2,272	619	781	242	11,549	5,275						
Sept. 27	6	2,804	1,585	1,219	36	2,846	16,925	2,914	7,238	2,260	562	771	242	11,621	5,382						
Oct. 4	7	2,785	1,506	1,219	46	2,937	16,958	2,920	7,309	2,250	469	776	230	11,072	5,350						
Oct. 11	7	2,765	1,546	1,219	39	2,810	16,973	2,924	7,346	2,238	404	742	238	11,739	5,399						
Oct. 18	6	2,748	1,530	1,219	63	2,817	16,987	2,927	7,330	2,216	349	688	241	11,907	5,509						
Oct. 25	6	2,736	1,517	1,219	30	2,771	17,039	2,929	7,302	2,230	320	692	240	11,950	5,534						
Nov. 1	6	2,721	1,502	1,219	38	2,765	17,090	2,932	7,352	2,250	349	790	241	11,814	5,376						
Nov. 8	6	2,687	1,468	1,219	28	2,721	17,132	2,935	7,409	2,263	348	779	241	11,749	5,354						
Nov. 15	6	2,649	1,439	1,210	60	2,715	17,235	2,939	7,384	2,341	564	772	241	11,587	5,166						
Nov. 22	8	2,593	1,403	1,191	44	2,645	17,257	2,942	7,434	2,357	466	727	241	11,619	5,171						
Nov. 29	8	2,552	1,362	1,191	45	2,605	17,347	2,947	7,462	2,359	441	776	241	11,620	5,135						
Dec. 6	8	2,512	1,324	1,189	47	2,568	17,408	2,949	7,545	2,391	346	785	241	11,617	5,154						
Dec. 13	8	2,512	1,324	1,189	23	2,543	17,464	2,954	7,564	2,398	753	719	240	11,288	4,849						
Dec. 20	8	2,496	1,324	1,173	140	2,645	17,576	2,959	7,679	2,411	694	765	253	11,378	4,900						
Dec. 27	8	2,489	1,220	1,270	71	2,568	17,620	2,963	7,663	2,417	646	678	255	11,493	5,046						
1940																					
Jan. 3	7	2,484	1,220	1,265	73	2,564	17,697	2,963	7,581	2,367	651	653	251	11,721	5,271						
Jan. 10	7	2,477	1,220	1,258	20	2,504	17,747	2,965	7,463	2,341	655	677	250	11,830	5,377						
Jan. 17	7	2,477	1,220	1,258	31	2,515	17,805	2,968	7,405	2,361	575	678	250	12,020	5,502						
Jan. 24	7	2,477	1,220	1,258	30	2,514	17,879	2,969	7,365	2,381	507	713	249	12,148	5,592						
Jan. 31	7	2,477	1,220	1,258	18	2,503	17,931	2,971	7,376	2,359	549	723	248	12,150	5,550						
Feb. 7	7	2,477	1,218	1,259	33	2,518	17,998	2,973	7,403	2,365	632	743	249	12,097	5,623						
Feb. 14	7	2,477	1,215	1,263	46	2,530	18,063	2,977	7,411	2,385	642	733	249	12,151	5,580						
Feb. 21	6	2,477	1,209	1,268	40	2,523	18,108	2,977	7,450	2,358	596	716	248	12,241	5,629						
Feb. 28	7	2,477	1,209	1,268	54	2,537	18,166	2,980	7,439	2,374	561	744	248	12,318	5,689						

For footnotes see end of table, p. 394.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances								
	U. S. Government securities			All other	Total								Total	Excess ¹ (estimated)							
	Bills discounted	Total	Maturing within 5 years ³	Maturing after 5 years ³									Total	Excess ¹ (estimated)							
1940																					
Mar. 6	3	2,477	1,209	1,268	35	2,515	18,220	2,984	7,481	2,358	536	731	246	12,367 5,733							
Mar. 13	3	2,477	1,209	1,268	44	2,524	18,282	2,985	7,463	2,362	526	754	247	12,439 5,777							
Mar. 20	2	2,475	1,209	1,268	42	2,520	18,360	2,989	7,484	2,374	707	791	256	12,256 5,594							
Mar. 27	2	2,475	1,209	1,268	32	2,510	18,413	2,990	7,471	2,382	700	808	256	12,294 5,679							
Apr. 3	3	2,467	1,205	1,262	42	2,512	18,470	2,991	7,521	2,372	692	737	256	12,395 5,815							
Apr. 10	2	2,467	1,205	1,262	31	2,500	18,523	2,993	7,509	2,353	590	733	256	12,575 5,949							
Apr. 17	2	2,467	1,205	1,262	45	2,514	18,631	2,992	7,536	2,313	513	762	257	12,757 6,048							
Apr. 24	2	2,467	1,205	1,262	32	2,501	18,708	2,997	7,520	2,305	470	773	256	12,883 6,116							
May 1	3	2,467	1,205	1,262	30	2,500	18,771	3,000	7,570	2,293	490	793	256	12,870 6,107							
May 8	3	2,467	1,205	1,262	38	2,507	18,835	3,004	7,589	2,309	512	802	256	12,877 6,131							
May 15	3	2,474	1,205	1,269	41	2,518	18,949	3,004	7,598	2,223	425	878	254	13,094 6,300							
May 22	2	2,477	1,208	1,271	41	2,520	19,071	3,007	7,613	2,204	370	935	254	13,223 6,373							
May 29	3	2,477	1,208	1,271	31	2,511	19,162	3,007	7,685	2,200	378	950	253	13,215 6,362							
June 5	3	2,477	1,205	1,271	50	2,530	19,281	3,008	7,718	2,205	308	949	252	13,387 6,533							
June 12	2	2,477	1,208	1,271	43	2,523	19,427	3,009	7,717	2,200	265	1,014	253	13,510 6,607							
June 19	2	2,473	1,208	1,287	63	2,539	19,789	3,011	7,741	2,204	298	1,098	266	13,712 6,767							
June 26	2	2,473	1,208	1,267	36	2,511	19,871	3,012	7,780	2,186	301	1,139	266	13,723 6,801							
July 3	2	2,450	1,202	1,248	51	2,503	20,063	3,014	7,924	2,190	221	1,245	282	13,737 6,812							
July 10	2	2,450	1,202	1,248	39	2,491	20,166	3,015	7,884	2,191	297	1,274	261	13,764 6,833							
July 17	2	2,450	1,202	1,248	49	2,501	20,256	3,016	7,872	2,199	278	1,299	261	13,863 6,882							
July 24	3	2,450	1,202	1,248	38	2,491	20,387	3,020	7,854	2,229	643	1,327	261	13,565 6,570							
July 31	4	2,448	1,202	1,246	32	2,484	20,463	3,024	7,883	2,250	694	1,382	262	13,498 6,514							
Aug. 7	3	2,446	1,202	1,244	22	2,471	20,568	3,025	7,929	2,276	923	1,386	263	13,286 6,325							
Aug. 14	3	2,446	1,202	1,244	47	2,495	20,689	3,027	7,944	2,281	940	1,444	262	13,340 6,392							
Aug. 21	3	2,446	1,202	1,244	44	2,492	20,800	3,030	7,976	2,291	889	1,486	261	13,419 6,417							
Aug. 28	4	2,442	1,198	1,244	35	2,480	20,871	3,034	8,006	2,291	813	1,498	261	13,516 6,487							
Sept. 4	6	2,434	1,191	1,243	51	2,490	20,944	3,036	8,092	2,292	791	1,510	261	13,524 6,494							
Sept. 11	5	2,434	1,191	1,243	47	2,485	20,981	3,038	8,080	2,287	782	1,520	260	13,596 6,541							
Sept. 18	4	2,434	1,191	1,243	57	2,495	21,093	3,040	8,084	2,311	790	1,549	270	13,824 6,531							
Sept. 25	5	2,434	1,191	1,243	34	2,472	21,166	3,041	8,090	2,298	793	1,525	270	13,703 6,645							
Oct. 2	6	2,424	1,181	1,243	53	2,482	21,271	3,046	8,172	2,294	678	1,587	268	13,800 6,721							
Oct. 9	8	2,399	1,075	1,325	38	2,445	21,349	3,048	8,199	2,294	579	1,574	270	13,927 6,816							
Oct. 16	4	2,384	1,108	1,276	94	2,481	21,373	3,052	8,229	2,268	483	1,660	271	14,018 6,869							
Oct. 23	4	2,352	1,086	1,266	32	2,388	21,428	3,055	8,236	2,232	383	1,600	272	14,148 6,940							
Oct. 30	4	2,333	1,074	1,259	44	2,381	21,499	3,056	8,265	2,187	376	1,659	272	14,177 6,930							
Nov. 6	4	2,327	1,070	1,258	30	2,382	21,581	3,060	8,385	2,221	465	1,681	271	13,979 6,732							
Nov. 13	4	2,254	1,044	1,210	67	2,326	21,637	3,062	8,385	2,211	404	1,688	275	14,052 6,795							
Nov. 20	4	2,231	1,036	1,195	67	2,302	21,716	3,068	8,436	2,188	310	1,749	276	14,127 6,800							
Nov. 27	4	2,204	1,025	1,180	68	2,276	21,755	3,069	8,465	2,182	199	1,685	278	14,292 6,931							
Dec. 4	4	2,195	1,020	1,176	67	2,266	21,827	3,074	8,569	2,204	255	1,708	278	14,154 6,816							
Dec. 11	5	2,184	1,020	1,165	51	2,241	21,858	3,077	8,625	2,197	235	1,687	279	14,152 6,785							
Dec. 18	4	2,184	1,048	1,136	117	2,306	21,898	3,081	8,716	2,204	570	1,702	289	13,804 6,395							
Dec. 24	4	2,184	1,048	1,136	149	2,336	21,930	3,082	8,817	2,213	481	1,711	289	13,837 6,438							
Dec. 31	3	2,184	1,048	1,136	88	2,274	21,995	3,087	8,732	2,213	368	1,732	284	14,026 6,615							
1941																					
Jan. 8	3	2,184	1,048	1,136	50	2,237	22,034	3,088	8,628	2,203	220	1,740	284	14,284 6,835							
Jan. 15	4	2,184	1,048	1,136	67	2,254	22,066	3,092	8,542	2,195	237	1,742	283	14,414 6,896							
Jan. 22	4	2,184	1,048	1,136	69	2,256	22,089	3,095	8,541	2,198	261	1,750	283	14,410 6,864							
Jan. 29	3	2,184	1,048	1,136	41	2,228	22,110	3,097	8,548	2,200	258	1,799	283	14,347 6,799							
Feb. 5	2	2,184	1,048	1,136	31	2,217	22,122	3,099	8,627	2,212	692	1,784	283	13,842 6,306							
Feb. 12	3	2,184	1,048	1,136	74	2,260	22,130	3,100	8,665	2,212	622	1,837	283	13,871 6,331							
Feb. 19	2	2,184	1,048	1,136	49	2,235	22,140	3,102	8,688	2,222	479	1,785	282	14,021 6,440							
Feb. 26	3	2,184	1,048	1,136	36	2,223	22,179	3,101	8,725	2,204	368	1,751	282	14,175 6,542							
Mar. 5	2	2,184	1,048	1,136	51	2,237	22,237	3,103	8,805	2,192	391	1,772	280	14,136 6,435							
Mar. 12	1	2,184	1,048	1,136	59	2,244	22,318	3,106	8,811	2,196	421	1,748	280	14,211 6,483							
Mar. 19	1	2,184	984	1,201	73	2,259	22,335	3,104	8,826	2,208	913	1,721	289	13,741 6,108							
Mar. 26	1	2,184	984	1,201	35	2,221	22,369	3,108	8,842	2,230	906	1,788	288	13,633 6,011							
Apr. 2	1	2,184	955	1,230	59	2,244	22,384	3,110	8,944	2,251	1,045	1,704	288	13,506 5,941							
Apr. 9	5	2,184	955	1,230	46	2,235	22,413	3,113	8,983	2,272	813	1,741	287	13,656 6,027							
Apr. 16	1	2,184	1,008	1,177	100	2,286	22,421	3,116	8,989	2,289	534	1,763	289	13,979 6,284							
Apr. 23	2	2,184	1,008	1,177	53	2,239	22,482	3,118	8,992	2,299	947	1,808	289	13,506 5,780							
Apr. 30	2	2,184	1,008	1,177	48	2,234	22,506	3,122	9,071	2,283	885	1,830	288	13,524 5,771							

For footnotes see end of table, p. 394.

BANKING AND MONETARY STATISTICS

NO. 103—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
WEDNESDAY FIGURES, 1922-1941—Continued

[In millions of dollars]

Date	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Total	Member bank reserve balances								
	U. S. Government securities			All other	Total									Excess ¹ (estimated)								
	Bills discounted	Total	Maturing within 5 years ²																			
1941																						
May 7	1	2,184	1,008	1,177	43	2,229	22,525	3,125	9,151	2,282	804	1,905	288	13,440	5,711							
May 14	2	2,184	1,008	1,177	53	2,239	22,538	3,129	9,155	2,283	762	1,981	287	13,458	5,889							
May 21	2	2,184	1,008	1,177	50	2,237	22,565	3,131	9,186	2,280	477	1,972	286	13,732	5,865							
May 28	4	2,184	1,008	1,177	43	2,231	22,573	3,133	9,294	2,221	462	1,926	286	13,749	5,824							
June 4	2	2,184	951	1,234	54	2,240	22,579	3,136	9,394	2,229	993	1,852	285	13,201	5,407							
June 11	2	2,184	951	1,234	63	2,249	22,593	3,138	9,393	2,240	941	1,809	285	13,312	5,488							
June 18	2	2,184	951	1,234	55	2,241	22,612	3,142	9,433	2,258	1,024	1,855	285	13,131	5,314							
June 25	2	2,184	951	1,234	63	2,249	22,620	3,148	9,490	2,275	1,081	1,891	285	12,985	5,145							
July 2	3	2,184	951	1,234	86	2,273	22,627	3,150	9,704	2,276	837	1,820	289	13,128	5,265							
July 9	3	2,184	951	1,234	61	2,249	22,640	3,152	9,695	2,291	1,039	1,756	289	12,971	5,124							
July 16	2	2,184	951	1,234	108	2,294	22,655	3,157	9,645	2,309	849	1,792	289	13,223	5,336							
July 23	3	2,184	951	1,234	61	2,248	22,664	3,161	9,684	2,320	954	1,759	288	13,117	5,181							
July 30	5	2,184	951	1,234	56	2,247	22,673	3,163	9,697	2,330	921	1,748	288	13,097	5,155							
Aug. 6	5	2,184	951	1,234	41	2,231	22,682	3,168	9,705	2,345	839	1,865	287	12,951	5,018							
Aug. 13	10	2,184	951	1,234	53	2,247	22,703	3,172	9,792	2,361	919	1,816	287	12,948	5,027							
Aug. 20	8	2,184	951	1,234	80	2,272	22,710	3,178	9,840	2,377	785	1,835	285	13,037	5,058							
Aug. 27	10	2,184	951	1,234	87	2,281	22,716	3,178	9,899	2,378	772	1,843	285	12,998	4,904							
Sept. 3	12	2,184	951	1,234	45	2,241	22,722	3,180	10,034	2,400	708	1,834	284	12,884	4,857							
Sept. 10	14	2,184	951	1,234	58	2,255	22,733	3,185	10,036	2,307	456	1,843	283	13,158	5,111							
Sept. 17	11	2,184	951	1,234	121	2,316	22,741	3,188	10,046	2,408	334	1,836	293	13,328	5,249							
Sept. 24	12	2,184	951	1,234	83	2,279	22,749	3,194	10,070	2,350	379	1,856	293	13,273	5,202							
Oct. 1	11	2,184	951	1,234	49	2,244	22,761	3,198	10,183	2,259	309	1,918	292	13,240	5,193							
Oct. 8	11	2,184	951	1,234	70	2,265	22,772	3,203	10,237	2,241	304	1,877	291	13,290	5,209							
Oct. 15	8	2,184	951	1,234	121	2,313	22,778	3,207	10,283	2,222	259	1,920	292	13,321	5,234							
Oct. 22	4	2,184	908	1,277	103	2,291	22,788	3,214	10,278	2,195	977	1,800	292	12,749	4,655							
Oct. 29	5	2,184	908	1,277	61	2,250	22,796	3,219	10,307	2,209	915	1,910	292	12,632	4,602							
Nov. 5	6	2,184	908	1,277	57	2,247	22,788	3,221	10,421	2,195	933	1,821	291	12,594	3,486							
Nov. 12	6	2,184	908	1,277	72	2,263	22,793	3,222	10,472	2,213	807	1,790	290	12,707	3,540							
Nov. 19	5	2,184	908	1,277	118	2,307	22,778	3,228	10,535	2,184	598	1,764	290	12,942	3,692							
Nov. 26	6	2,184	908	1,277	94	2,284	22,781	3,230	10,587	2,195	440	1,678	288	13,126	3,799							
Dec. 3	6	2,184	908	1,277	100	2,289	22,770	3,233	10,717	2,180	321	1,609	288	13,178	3,860							
Dec. 10	4	2,196	918	1,278	85	2,286	22,774	3,236	10,834	2,185	157	1,614	287	13,219	3,842							
Dec. 17	5	2,240	917	1,322	188	2,433	22,747	3,238	11,023	2,193	925	1,483	287	12,497	3,085							
Dec. 24	7	2,243	917	1,326	249	2,499	22,750	3,244	11,224	2,195	908	1,422	285	12,447	3,056							
Dec. 31	3	2,264	917	1,337	104	2,361	22,737	3,247	11,160	2,215	867	1,360	291	12,450	3,085							

¹ Figures for excess reserves not available prior to September 1931. Figures for March 1933-April 1934 are for licensed banks only; see footn^c

² Table 100, p. 368.

³ Less than \$500,000.

^c Weekly figures of holdings of United States Government securities by maturities not available prior to 1937.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 104—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
CALL DATES, 1914-1941

[In millions of dollars]

Call date ¹	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total ¹	Excess ²
1914—Dec. 31 (Thursday)...	10	-----	(³)	1	11	1,526	2,197	3,032	428	-----	36	18	265	25
1915—Dec. 31 (Friday)....	32	24	16	12	84	2,025	1,938	3,302	291	17	34	53	401	25
1916—June 30 (Friday)....	21	71	57	23	172	2,158	1,912	3,362	289	101	36	54	475	27
1917—Dec. 31 (Monday)...	660	273	122	116	1,171	2,868	1,923	4,086	225	101	34	71	1,447	78
1918—June 29 (Saturday)...	888	217	255	207	1,567	2,876	1,880	4,195	282	66	129	87	1,564	215
Dec. 31 (Tuesday)...	1,766	287	239	206	2,498	2,873	1,795	4,951	288	51	121	118	1,636	51
1919—June 30 (Monday)...	1,800	318	292	102	2,511	2,826	1,709	4,590	380	51	122	146	1,758	133
Dec. 31 (Wednesday)...	2,215	574	300	203	3,292	2,707	1,707	5,091	385	31	101	208	1,890	68
1920—June 30 (Wednesday)...	2,468	385	341	150	3,343	2,578	1,687	5,181	234	25	65	280	1,822	-5
Dec. 29 (Wednesday)...	2,737	247	288	110	3,382	2,610	1,713	5,343	208	30	25	357	1,743	21
1921—Apr. 28 (Thursday)...	2,062	105	268	31	2,466	2,869	1,713	4,763	230	46	34	318	1,857	23
June 30 (Thursday)...	1,751	40	259	45	2,096	2,988	1,750	4,624	198	43	28	338	1,604	-28
Dec. 31 (Saturday)...	1,144	145	234	40	1,563	3,373	1,842	4,403	214	96	27	285	1,753	99
1922—Mar. 10 (Saturday)...	613	91	466	7	1,177	3,445	1,838	4,201	214	16	37	274	1,719	56
June 30 (Friday)....	461	161	555	24	1,202	3,498	1,862	4,176	220	33	30	283	1,820	31
Dec. 29 (Friday)....	609	271	426	83	1,389	3,645	1,957	4,537	226	6	28	275	1,919	68
1923—Apr. 3 (Tuesday)...	723	265	245	51	1,284	3,683	1,984	4,451	230	78	21	270	1,891	49
June 30 (Saturday)...	837	206	102	58	1,202	3,783	1,975	4,536	209	34	29	280	1,852	2
Sept. 14 (Friday)...	864	181	111	71	1,227	3,832	1,999	4,619	223	44	21	281	1,870	40
Dec. 31 (Monday)...	723	355	134	27	1,238	3,957	2,009	4,757	213	38	23	275	1,898	14
1924—Mar. 31 (Monday)...	518	228	263	17	1,026	4,077	2,015	4,612	228	100	22	269	1,885	12
June 30 (Monday)...	334	37	431	30	831	4,201	2,019	4,562	219	43	23	261	1,944	-30
Oct. 10 (Friday)...	228	180	589	46	1,041	4,216	2,018	4,608	227	42	25	259	2,114	25
Dec. 31 (Wednesday)...	320	387	540	54	1,302	4,212	2,025	4,760	211	51	39	258	2,220	59
1925—Apr. 6 (Monday)...	402	305	360	48	1,115	4,047	2,015	4,549	206	27	34	265	2,095	17
June 30 (Tuesday)...	491	254	353	46	1,144	4,073	1,997	4,524	204	25	27	263	2,172	21
Sept. 28 (Monday)...	608	259	332	44	1,243	4,094	1,985	4,634	213	31	28	289	2,145	4
Dec. 31 (Thursday)...	643	374	375	67	1,459	4,112	1,977	4,817	203	16	29	272	2,212	-44
1926—Apr. 12 (Monday)...	525	282	363	15	1,165	4,165	1,984	4,613	222	48	23	281	2,125	-43
June 30 (Wednesday)...	521	249	385	39	1,194	4,160	1,986	4,598	201	11	20	282	2,229	3
Dec. 31 (Friday)....	637	381	315	49	1,381	4,205	1,991	4,808	201	17	65	293	2,194	-56
927—Mar. 23 (Wednesday)...	457	231	342	24	1,054	313	1,994	4,535	199	6	23	298	2,300	80
June 30 (Thursday)...	443	211	370	58	1,082	4,300	2,003	4,564	211	31	34	296	2,249	-64
(Oct. 10 (Monday)...	446	258	503	29	1,236	4,286	2,003	4,667	208	17	31	302	2,302	1
Dec. 31 (Saturday)...	582	392	617	64	1,655	4,092	2,006	4,716	208	18	26	301	2,487	63
1928—Feb. 28 (Tuesday)...	481	348	401	19	1,247	4,075	2,007	4,408	208	25	22	311	2,355	23
June 30 (Saturday)...	1,095	217	235	38	1,585	3,822	2,006	4,510	200	24	29	325	2,325	-20
Oct. 3 (Wednesday)...	1,026	310	231	64	1,631	3,838	2,010	4,520	208	33	32	339	2,350	38
Dec. 31 (Monday)...	1,056	489	228	35	1,809	3,854	2,012	4,686	202	23	27	348	2,389	-41
1929—Mar. 27 (Wednesday)...	1,024	208	170	27	1,429	3,887	2,012	4,380	202	23	28	363	2,332	24
June 29 (Saturday)...	1,037	82	216	65	1,400	4,037	2,019	4,459	204	36	28	374	2,356	23
Oct. 4 (Friday)...	898	297	134	85	1,414	4,087	2,010	4,552	204	36	28	389	2,301	-18
Dec. 31 (Tuesday)...	632	392	511	48	1,583	3,997	2,022	4,578	216	29	30	393	2,355	-73
1930—Mar. 27 (Thursday)...	205	279	529	38	1,051	4,137	2,022	4,203	210	26	25	400	2,345	54
June 30 (Monday)...	272	128	691	27	1,018	4,248	2,025	4,235	210	27	40	391	2,389	6
Sept. 24 (Wednesday)...	167	198	602	24	991	4,219	2,026	4,148	213	43	25	391	2,416	82
Dec. 31 (Wednesday)...	251	364	729	29	1,373	4,306	2,027	4,603	211	19	28	375	2,471	96
1931—Mar. 25 (Wednesday)...	165	83	599	11	858	4,402	2,027	4,260	211	51	24	384	2,357	33
June 30 (Tuesday)...	149	106	668	20	943	4,689	2,022	4,535	224	47	77	371	2,381	73
Sept. 29 (Tuesday)...	325	423	750	34	1,532	4,470	2,023	4,937	225	37	134	384	2,329	130
Dec. 31 (Thursday)...	638	339	817	59	1,853	4,173	2,035	5,360	222	54	110	354	1,961	-33
1932—June 30 (Thursday)...	440	67	1,784	19	2,310	3,632	2,057	5,408	218	4	42	345	1,982	162
Sept. 30 (Friday)...	332	33	1,854	14	2,233	3,906	2,154	5,366	204	51	36	352	2,225	375
Dec. 31 (Saturday)...	235	33	1,855	22	2,145	4,226	2,204	5,388	272	8	43	355	2,509	576
1933—June 30 (Friday)...	164	48	1,998	10	2,220	4,031	2,286	5,434	264	35	166	346	2,292	475
Oct. 25 (Wednesday)...	115	7	2,400	5	2,526	4,036	2,277	5,321	274	28	167	357	2,693	847
Dec. 30 (Saturday)...	98	133	2,437	20	2,688	4,036	2,303	5,519	284	3	132	380	2,729	859
1934—Mar. 5 (Monday)...	60	52	2,447	6	2,565	7,505	2,302	5,403	3,317	38	135	293	3,186	1,235
June 30 (Saturday)...	25	5	2,432	10	2,472	7,856	2,366	5,373	2,951	64	233	232	3,840	1,732
Oct. 17 (Wednesday)...	12	6	2,430	9	2,457	7,990	2,410	5,469	2,915	53	183	239	3,996	1,762
Dec. 31 (Monday)...	7	6	2,430	20	2,463	8,238	2,511	5,536	3,029	121	189	241	4,096	1,814
1935—Mar. 4 (Monday)...	7	6	2,430	13	2,456	8,545	2,518	5,504	2,910	59	235	248	4,563	2,196
June 29 (Saturday)...	6	5	2,433	37	2,480	9,116	2,506	5,568	2,886	102	325	261	4,979	2,414
Nov. 1 (Friday)...	7	5	2,430	39	2,480	9,703	2,404	5,738	2,592	67	247	248	5,685	3,003
Dec. 31 (Tuesday)...	5	5	2,431	45	2,486	10,125	2,476	5,882	2,586	544	255	253	5,587	2,844

For footnotes see end of table, p. 396.

BANKING AND MONETARY STATISTICS

NO. 104—MEMBER BANK RESERVES, RESERVE BANK CREDIT, AND RELATED ITEMS,
CALL DATES, 1914-1941—Continued

[In millions of dollars]

Call date ¹	Reserve Bank credit outstanding					Gold stock	Treasury currency outstanding	Money in circulation	Treasury cash holdings	Treasury deposits with Federal Reserve Banks	Non-member bank deposits	Other Federal Reserve accounts	Member bank reserve balances	
	Bills discounted	Bills bought	U. S. Government securities	All other	Total								Total	Excess ³
1936—Mar. 4 (Wednesday)	6	5	2,431	34	2,475	10,167	2,506	5,848	2,519	379	321	269	5,813	3,043
June 30 (Tuesday)....	4	3	2,430	35	2,473	10,608	2,498	6,241	2,497	690	262	257	5,653	2,717
Dec. 31 (Thursday)....	3	3	2,430	64	2,500	11,258	2,532	6,543	2,376	244	259	261	6,606	1,984
1937—Mar. 31 (Wednesday)	12	3	2,430	12	2,458	11,574	2,541	6,377	2,753	311	236	258	6,639	1,368
June 30 (Wednesday)....	10	4	2,526	22	2,562	12,318	2,550	6,447	3,445	93	285	260	6,900	865
Dec. 31 (Friday)....	10	1	2,564	38	2,612	12,780	2,637	6,550	3,619	142	407	263	7,027	1,212
1938—Mar. 7 (Monday)....	13	1	2,564	16	2,594	12,768	2,669	6,363	3,577	167	407	258	7,250	1,443
June 30 (Thursday)....	8	1	2,564	23	2,596	12,963	2,713	6,461	2,303	860	363	261	8,024	2,875
Dec. 31 (Saturday)....	4	1	2,564	33	2,601	14,512	2,798	6,856	2,706	923	441	260	8,724	3,205
1939—Mar. 29 (Wednesday)	3	1	2,564	10	2,578	15,100	2,837	6,765	2,722	1,201	505	257	9,125	3,519
June 30 (Friday)....	5	1	2,551	22	2,579	16,110	2,881	7,047	2,563	944	739	258	10,018	4,140
Oct. 2 (Monday)....	6	1	2,804	52	2,863	16,938	2,918	7,307	2,533	516	761	240	11,842	5,334
Dec. 30 (Saturday)....	7	—	2,484	102	2,593	17,644	2,963	7,598	2,409	634	653	251	11,653	5,200
1940—Mar. 26 (Tuesday)....	2	—	2,475	51	2,529	18,407	2,990	7,480	2,387	702	811	256	12,290	5,671
June 29 (Saturday)....	2	—	2,466	63	2,531	19,963	3,013	7,848	2,186	234	1,198	261	13,781	6,857
Dec. 31 (Tuesday)....	3	—	2,184	98	2,274	21,995	3,087	8,732	2,213	368	1,732	284	14,026	6,615
1941—Apr. 4 (Friday)....	1	—	2,184	83	2,268	22,405	3,111	8,978	2,266	966	1,735	288	13,551	5,952
June 30 (Monday)....	2	—	2,184	81	2,267	22,624	3,149	9,612	2,275	980	1,831	290	13,051	5,210
Sept. 24 (Wednesday)....	12	—	2,184	83	2,279	22,749	3,194	10,070	2,350	379	1,856	283	13,273	5,202
Dec. 31 (Wednesday)....	3	—	2,254	104	2,361	22,737	3,247	11,160	2,215	867	1,360	291	12,450	3,085

¹ Dates for which calls were issued for reports of condition of national banks by the Comptroller of the Currency and for State member banks of the Federal Reserve System by the Federal Reserve Board. Data for the May 4 and November 15 calls in 1920 not available.

² Excess reserves have been estimated currently each day since September 1931; prior to that time the figures shown were computed from data on deposits in the *Member Bank Call Report*. Figures are for licensed banks only. March 1933-April 1934; see footnote 2, Table 100, p. 368.

³ Less than \$500,000.

NO. 105—MEMBER BANK RESERVE BALANCES, REQUIRED RESERVES, EXCESS RESERVES, AND BORROWINGS,
BY CLASS OF BANK, MONTHLY, 1929-1941¹

[Monthly averages of daily figures. In millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
All member banks													
Total reserves—	2,387	2,349	2,433	1,979	2,516	2,740	4,355	5,780	6,716	7,183	9,020	11,985	14,339
January	2,357	2,305	2,370	1,307	2,291	2,793	4,801	5,808	6,747	7,230	8,925	12,215	13,396
February	2,337	2,330	2,386	1,899	1,847	3,343	4,452	5,420	9,704	7,326	9,021	12,362	13,979
March	2,308	2,350	2,376	1,995	2,040	3,582	4,436	5,300	5,824	7,460	8,624	12,703	13,600
April	2,296	2,356	2,387	2,135	2,069	3,693	4,778	5,638	6,932	7,587	9,097	13,086	13,650
May	2,314	2,392	2,404	2,062	2,180	3,790	4,979	5,484	6,878	10,085	13,596	13,201	13,201
June	2,334	2,417	2,407	2,003	2,221	3,928	4,970	5,861	6,845	8,167	10,321	13,735	13,120
July	2,322	2,392	2,345	2,073	2,331	4,045	5,232	6,181	6,701	8,119	10,650	13,408	13,004
August	2,335	2,397	2,333	2,181	2,451	5,947	5,243	6,345	6,854	8,196	11,443	13,643	13,184
September	2,386	2,407	2,256	2,307	2,557	3,904	5,469	6,594	6,546	11,802	14,043	13,097	13,097
October	2,321	2,333	2,118	2,378	4,100	5,757	6,785	6,919	8,727	11,688	14,181	12,000	12,000
November	2,321	2,343	2,118	2,378	4,100	5,757	6,785	6,919	8,727	11,688	14,181	12,000	12,000
December	2,395	2,415	2,069	2,435	2,588	4,037	5,716	6,665	6,879	8,745	11,473	14,049	12,312
Required reserves	2,333	2,305	2,329	1,944	1,932	1,875	2,320	2,747	4,622	5,829	5,545	6,521	7,508
January	2,312	2,253	2,314	1,864	1,874	1,908	2,365	2,770	4,595	5,824	5,552	6,389	7,574
February	2,296	2,274	2,319	1,840	(2)	1,970	2,388	2,767	5,333	5,802	5,588	6,628	7,675
March	2,272	2,307	2,320	1,844	1,861	2,041	2,411	2,790	5,271	5,398	5,608	6,700	7,718
April	2,263	2,311	2,320	1,861	1,750	2,071	2,481	2,838	6,005	5,082	5,785	6,788	7,819
May	2,275	2,338	2,275	1,827	1,797	2,105	2,541	2,891	6,002	5,116	5,840	6,900	7,850
June	2,291	2,343	2,283	1,798	1,785	2,139	2,585	2,953	5,968	5,141	5,919	6,883	7,927
July	2,287	2,340	2,245	1,803	1,765	2,161	2,594	3,723	5,951	5,164	6,052	7,001	7,987
August	2,300	2,338	2,212	1,836	1,777	2,192	2,015	4,493	5,954	5,276	6,246	7,062	8,066
September	2,343	2,347	2,126	1,872	1,768	2,234	2,049	4,551	5,911	5,403	6,372	7,178	8,096
October	2,343	2,347	2,061	1,896	1,805	2,266	2,096	4,566	5,815	5,451	6,428	7,300	9,288
November	2,456	2,381	2,061	1,896	1,805	2,266	2,096	4,566	5,815	5,451	6,428	7,300	9,288
December	2,347	2,342	2,010	1,909	1,822	2,290	2,733	4,619	5,808	5,520	6,462	7,403	9,422
Excess reserves	53	44	105	35	584	866	2,035	3,033	2,093	1,353	3,484	5,464	6,832
January	46	53	57	44	417	891	2,237	3,038	2,152	1,406	3,373	5,026	6,422
February	41	56	66	59	(2)	1,375	2,005	2,653	1,371	1,524	3,432	5,734	6,304
March	36	42	56	152	379	1,541	2,028	2,510	1,552	2,071	3,926	6,003	5,883
April	33	45	67	277	319	1,623	2,297	2,800	927	2,525	4,212	6,288	5,831
May	42	54	129	234	363	1,685	2,438	2,593	876	2,762	4,246	6,696	5,351
June	42	74	124	204	436	1,789	2,385	2,907	876	3,026	4,402	6,752	5,193
July	36	52	101	270	565	1,884	2,636	2,458	750	2,955	4,607	6,407	5,017
August	34	59	120	345	675	1,754	2,628	1,852	900	2,820	5,198	6,582	5,116
September	42	59	129	436	758	1,731	2,820	2,043	1,043	3,143	5,490	6,864	5,001
October	65	52	57	482	794	1,834	3,061	2,219	1,104	3,276	5,299	6,630	3,611
November	48	73	60	526	766	1,748	2,983	2,046	1,071	3,226	5,011	6,646	3,390

For footnotes see end of table, p. 399.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 105—MEMBER BANK RESERVE BALANCES, REQUIRED RESERVES, EXCESS RESERVES, AND BORROWINGS,
BY CLASS OF BANK, MONTHLY, 1929-1941¹—Continued

(Monthly averages of daily figures. In millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	
All member banks—Continued														
Borrowings—	January	844	498	252	817	254	85	8	6	3	11	5	—	
	February	875	378	216	836	306	54	6	7	3	10	5	—	
	March	958	272	176	708	881	41	6	6	6	10	3	—	
	April	990	231	154	599	323	31	6	5	5	10	11	—	
	May	951	245	163	484	253	26	7	5	16	8	—	—	
	June	974	250	187	494	184	22	7	6	15	9	—	—	
	July	1,090	223	169	522	113	18	7	3	13	8	—	—	
	August	1,040	214	222	450	116	16	7	6	17	7	—	—	
	September	961	188	280	386	103	18	10	7	24	8	—	—	
	October	878	196	608	327	91	11	8	6	22	8	—	—	
	November	950	220	684	312	90	10	7	6	19	7	—	—	
	December	801	337	763	281	95	10	6	7	16	7	—	—	
Central reserve city banks—New York City														
Total reserves—	January	763	795	891	724	1,109	897	1,651	2,593	2,719	2,856	4,400	6,099	7,137
	February	759	770	847	681	860	872	1,864	2,579	2,812	2,906	4,482	6,323	6,807
	March	758	783	860	687	688	1,227	1,760	2,271	2,052	3,039	4,472	6,428	6,924
	April	748	788	829	780	867	1,290	1,715	2,163	2,739	3,150	4,889	6,548	6,518
	May	746	797	848	874	878	1,323	1,813	2,384	2,685	3,204	5,094	6,660	6,243
	June	762	822	882	783	861	1,391	1,989	2,183	2,669	3,341	5,049	6,941	5,958
	July	764	833	887	767	796	1,393	1,928	2,279	2,652	3,545	5,195	6,979	5,875
	August	753	818	843	832	837	1,509	2,308	2,502	2,522	3,523	5,366	6,709	5,600
	September	763	824	864	927	896	1,440	2,320	2,462	2,672	3,669	5,866	6,705	5,554
	October	802	845	1,001	893	1,461	2,460	2,574	2,767	3,939	5,958	6,889	5,314	—
	November	944	865	774	1,050	866	1,506	2,563	2,695	2,720	4,075	5,755	6,975	5,053
	December	838	869	766	1,083	828	1,468	2,541	2,662	2,657	4,139	5,623	6,997	5,142
Required reserves—	January	752	787	840	719	822	750	935	1,197	1,953	2,394	2,413	3,054	3,630
	February	749	754	836	874	786	754	985	1,219	1,944	2,406	2,436	3,123	3,641
	March	750	768	841	669	(2)	794	981	1,215	2,250	2,407	2,485	3,180	3,721
	April	744	785	822	692	717	835	992	1,223	2,209	2,256	2,587	3,237	3,706
	May	740	791	833	719	772	838	1,015	1,250	2,481	2,140	2,629	3,271	3,728
	June	755	814	810	694	792	858	1,054	1,276	2,493	2,187	2,655	3,347	3,721
	July	752	807	826	692	752	867	1,071	1,276	2,453	2,193	2,601	3,392	3,725
	August	748	813	809	704	735	871	1,092	1,599	2,414	2,203	2,779	3,365	3,701
	September	756	810	810	733	741	878	1,142	1,927	2,437	2,287	2,923	3,380	3,719
	October	789	828	795	760	744	893	1,151	1,935	2,413	2,350	2,984	3,424	3,687
	November	909	855	764	783	736	902	1,170	1,944	2,347	2,363	3,005	3,482	4,108
	December	820	843	747	800	732	912	1,191	1,964	2,351	2,404	3,012	3,554	4,153
Excess reserves—	January	11	8	51	4	286	147	716	1,395	767	461	1,996	3,045	3,505
	February	10	16	12	7	74	118	899	1,360	868	499	2,047	3,199	3,166
	March	8	15	19	18	(2)	432	779	1,056	401	631	1,086	3,248	3,203
	April	4	4	7	88	150	455	723	940	530	884	2,302	3,312	2,812
	May	6	5	16	155	106	485	798	1,134	203	1,065	2,465	3,389	2,514
	June	7	8	71	89	69	532	915	908	176	1,153	2,394	3,594	2,238
	July	12	26	61	75	43	526	868	1,004	199	1,352	2,504	3,588	2,150
	August	5	5	34	128	102	638	1,214	903	108	1,320	2,587	3,344	1,898
	September	7	15	54	193	155	562	1,177	535	235	1,382	2,943	3,324	1,834
	October	13	16	52	242	149	568	1,309	639	354	1,589	2,974	3,465	1,826
	November	35	10	11	267	130	604	1,393	751	373	1,712	2,753	3,493	945
	December	18	26	18	283	96	556	1,350	697	305	1,734	2,611	3,395	989
Borrowings—	January	165	62	19	47	—	—	—	—	—	—	—	—	—
	February	141	28	17	29	9	—	—	—	—	—	—	—	—
	March	155	22	13	7	367	—	—	—	1	—	—	—	—
	April	185	26	17	1	22	—	—	—	1	—	—	—	—
	May	157	29	12	1	1	—	—	—	3	—	—	—	—
	June	174	28	4	—	—	—	—	—	2	—	—	—	—
	July	329	9	2	1	—	—	—	—	3	—	—	—	—
	August	230	21	14	1	1	—	1	1	6	—	—	—	—
	September	166	14	13	1	3	—	1	3	2	12	1	—	—
	October	95	14	82	—	1	1	3	2	9	1	—	—	—
	November	79	11	27	—	—	—	1	1	3	—	—	—	—
	December	108	41	45	—	1	—	—	—	—	—	—	—	—
Central reserve city banks—Chicago														
Total reserves—	January	174	167	180	143	306	328	454	495	568	604	780	940	1,051
	February	173	164	177	138	295	335	393	487	546	598	673	901	1,033
	March	166	169	170	136	158	342	360	463	533	574	681	899	931
	April	162	172	170	144	172	372	427	506	563	622	794	972	966
	May	161	173	174	186	177	395	606	636	589	794	878	1,097	1,144
	June	161	175	169	189	211	419	681	682	603	809	893	1,182	1,144
	July	165	180	174	164	245	496	586	653	581	925	848	1,168	1,120
	August	173	181	183	185	295	501	490	576	568	875	923	1,154	1,140
	September	171	180	181	201	340	502	484	619	576	861	1,009	1,234	1,218
	October	177	179	167	253	386	457	541	637	581	884	1,112	1,279	1,243
	November	177	183	157	270	387	484	614	651	588	888	1,115	1,218	1,210
	December	171	184	154	286	361	445	608	605	599	898	1,141	1,142	1,143

For footnotes see end of table, p. 399.

BANKING AND MONETARY STATISTICS

NO. 105—MEMBER BANK RESERVE BALANCES, REQUIRED RESERVES, EXCESS RESERVES, AND BORROWINGS,
BY CLASS OF BANK, MONTHLY, 1929-1941—Continued

(Monthly averages of daily figures. In millions of dollars)

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Central reserve city banks—Chicago													
Required reserves—January	173	165	177	141	129	156	203	257	421	518	520	593	670
February	172	162	176	136	126	163	208	261	418	519	510	609	686
March	166	167	168	131	(*)	163	202	254	480	522	502	589	679
April	161	171	169	122	114	165	195	244	461	475	495	584	671
May	161	172	172	124	124	177	216	259	538	473	518	620	710
June	161	173	166	128	133	182	226	268	533	495	632	634	720
July	165	179	166	111	144	189	233	285	529	501	543	646	732
August	172	179	167	113	143	194	231	253	534	496	561	656	738
September	171	177	164	115	143	198	238	242	533	500	579	664	740
October	177	177	156	121	147	202	244	241	522	509	595	669	731
November	176	181	155	123	149	204	255	430	519	514	598	672	843
December	170	181	148	124	149	205	255	430	519	521	601	666	848
Excess reserves—January	1	2	3	2	178	171	250	239	147	86	260	345	381
February	1	2	2	1	2	169	173	185	226	78	164	301	347
March	1	2	2	5	(*)	179	158	208	54	52	179	310	252
April	1	2	2	23	58	207	232	202	101	146	299	386	285
May	1	2	2	62	53	217	389	377	51	321	380	477	434
June	1	2	3	63	78	237	455	414	70	404	362	547	424
July	1	1	7	52	102	308	352	369	52	424	305	522	388
August	1	2	16	72	152	308	258	223	34	379	363	496	403
September	1	3	17	86	197	304	246	195	43	381	430	570	478
October	1	2	11	132	239	255	297	205	59	375	518	610	512
November	1	2	2	148	238	280	359	221	69	374	516	546	367
December	1	3	6	163	211	239	353	175	80	376	540	438	265
Borrowings—January	63	10	—	5	—	—	—	—	—	—	—	—	—
February	82	3	—	3	—	—	—	—	—	—	—	—	—
March	119	1	—	2	23	—	—	—	—	—	—	—	—
April	39	3	—	1	—	—	—	—	—	—	—	—	—
May	37	1	—	1	—	—	—	—	—	—	—	—	—
June	63	—	2	6	—	—	—	—	—	—	—	—	—
July	48	—	1	6	—	—	—	—	—	—	—	—	—
August	29	1	1	5	—	—	—	—	—	—	—	—	—
September	20	2	1	4	—	—	—	—	—	—	—	—	—
October	32	1	4	2	—	—	—	—	—	—	—	—	—
November	27	1	2	—	—	—	—	—	—	—	—	—	—
December	34	—	9	—	—	—	—	—	—	—	—	—	—
Reserve city banks													
Total reserves—January	703	767	776	624	650	893	1,383	1,714	2,158	2,345	2,474	3,319	4,240
February	779	755	768	615	694	936	1,433	1,745	2,128	2,350	2,405	3,344	4,258
March	770	759	775	612	594	1,080	1,427	1,708	2,203	2,349	2,475	3,368	4,197
April	763	767	792	605	570	1,164	1,403	1,675	2,201	2,348	2,544	3,476	4,204
May	760	768	788	614	595	1,204	1,425	1,657	2,272	2,311	2,630	3,615	4,298
June	761	776	780	630	648	1,213	1,411	1,664	2,230	2,359	2,728	3,716	4,184
July	764	790	776	617	691	1,229	1,486	1,886	2,252	2,386	2,827	3,837	4,198
August	759	785	780	612	699	1,217	1,500	1,954	2,248	2,402	2,883	3,804	4,287
September	759	784	737	611	718	1,190	1,539	2,048	2,232	2,352	3,009	3,905	4,335
October	766	778	704	609	749	1,210	1,560	2,153	2,240	2,407	3,203	4,024	4,391
November	771	788	675	617	794	1,262	1,639	2,185	2,246	2,426	3,229	4,080	4,424
December	766	772	653	625	832	1,282	1,631	2,157	2,272	2,387	3,140	4,096	4,317
Required reserves—January	781	755	756	625	582	588	726	862	1,496	1,894	1,740	1,968	2,225
February	768	742	751	606	572	600	732	880	1,477	1,882	1,736	1,982	2,255
March	761	745	758	599	(*)	613	743	863	1,715	1,887	1,734	1,983	2,274
April	752	756	773	592	499	634	757	879	1,710	1,739	1,750	1,982	2,319
May	751	752	765	584	516	643	776	879	1,956	1,622	1,772	2,008	2,349
June	749	758	756	582	528	651	787	890	1,941	1,612	1,784	2,013	2,384
July	755	769	751	578	539	663	801	925	1,950	1,628	1,814	2,033	2,409
August	751	766	740	576	538	673	802	1,174	1,962	1,841	1,837	2,056	2,462
September	753	768	718	577	541	685	806	1,422	1,943	1,654	1,862	2,084	2,500
October	758	762	676	581	550	699	822	1,457	1,933	1,694	1,908	2,136	2,546
November	761	769	658	583	557	712	837	1,481	1,913	1,716	1,935	2,185	2,988
December	757	766	642	581	571	721	851	1,482	1,908	1,729	1,953	2,208	3,014
Excess reserves—January	12	12	20	-1	77	305	658	852	662	451	734	1,350	2,016
February	11	13	17	9	122	336	701	885	651	468	689	1,378	2,004
March	9	13	17	13	(*)	467	684	846	488	481	741	1,405	1,923
April	10	12	18	13	71	530	646	796	490	609	794	1,494	1,885
May	9	15	22	30	79	561	649	778	316	689	858	1,607	1,949
June	12	18	24	48	120	563	624	775	289	747	944	1,703	1,820
July	9	21	26	39	151	566	685	961	301	767	1,013	1,803	1,789
August	9	19	20	37	160	544	698	780	287	762	1,046	1,748	1,824
September	6	16	19	33	174	505	734	624	289	698	1,147	1,821	1,836
October	7	15	28	29	199	511	738	696	307	712	1,295	1,888	1,845
November	9	18	17	34	237	550	803	724	333	710	1,294	1,895	1,456
December	9	15	11	44	261	561	780	675	366	658	1,188	1,887	1,303
Borrowings—January	356	189	87	374	57	10	1	—	—	1	—	—	—
February	392	138	46	404	97	4	—	—	—	1	—	—	—
March	423	73	27	315	265	3	1	—	—	2	—	—	—
April	484	42	18	239	132	1	—	—	—	3	—	—	—
May	446	44	24	153	102	1	—	—	—	2	—	—	—
June	409	44	42	158	58	1	—	—	—	2	—	—	—
July	399	36	38	175	18	—	—	—	—	1	—	—	—
August	461	27	59	136	23	—	—	—	—	2	—	—	—
September	494	28	99	107	14	—	—	—	—	3	—	—	—
October	481	38	274	91	13	—	—	—	—	3	—	—	—
November	511	51	343	89	13	1	—	—	—	3	—	—	—
December	348	103	355	63	15	1	—	—	—	3	—	—	—

For footnotes see opposite page.

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 105—MEMBER BANK RESERVE BALANCES, REQUIRED RESERVES, EXCESS RESERVES, AND BORROWINGS,
BY CLASS OF BANK, MONTHLY, 1929-1941¹—Continued

[Monthly averages of daily figures. In millions of dollars]

	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	
	Country banks													
Total reserves—	January	657	621	587	488	442	622	867	978	1,271	1,378	1,366	1,628	1,913
	February	647	618	578	473	441	656	912	998	1,261	1,377	1,384	1,646	1,898
	March	642	820	580	465	407	696	905	978	1,315	1,365	1,393	1,668	1,928
	April	635	621	585	466	431	758	890	956	1,321	1,350	1,397	1,706	1,912
	May	630	619	578	464	418	773	935	961	1,386	1,278	1,395	1,714	1,965
	June	632	618	573	459	441	767	918	954	1,377	1,280	1,415	1,757	1,914
	July	640	615	570	455	489	810	980	1,042	1,360	1,302	1,451	1,751	1,927
	August	637	608	559	444	501	817	937	1,149	1,362	1,319	1,486	1,740	1,978
	September	641	608	551	443	499	814	900	1,218	1,375	1,314	1,559	1,800	2,076
	October	641	605	536	444	529	837	908	1,230	1,386	1,317	1,588	1,851	2,149
	November	630	597	512	441	553	849	941	1,254	1,365	1,338	1,585	1,858	2,213
	December	619	590	504	440	567	843	935	1,241	1,352	1,322	1,568	1,815	2,210
Required reserves—	January	627	598	556	459	399	380	455	431	753	1,023	871	901	983
	February	623	595	551	448	390	392	461	431	756	1,016	870	899	992
	March	619	594	552	441	(*)	399	461	435	888	1,008	867	897	1,002
	April	614	596	556	438	332	406	466	444	890	918	866	897	1,021
	May	612	596	551	433	337	413	474	450	1,029	827	866	899	1,032
	June	610	592	542	426	344	414	475	458	1,035	821	868	906	1,045
	July	619	589	539	417	350	420	480	467	1,036	819	871	912	1,061
	August	616	583	529	410	349	424	471	596	1,041	824	876	924	1,086
	September	620	583	521	410	351	431	429	720	1,042	835	882	934	1,108
	October	619	580	499	410	357	441	432	728	1,042	850	885	949	1,131
	November	610	575	485	408	363	448	435	731	1,036	858	889	962	1,369
	December	600	562	473	404	370	451	436	742	1,032	865	897	974	1,406
Excess reserves—	January	29	23	31	29	43	242	412	547	518	355	495	727	930
	February	24	23	27	25	52	263	451	567	505	381	494	747	906
	March	23	26	28	24	(*)	297	443	543	428	358	526	771	927
	April	21	25	28	28	100	350	424	512	431	432	531	809	891
	May	18	23	28	30	81	360	461	511	357	451	529	815	933
	June	22	25	30	34	96	353	443	496	341	459	546	851	870
	July	21	26	31	38	140	390	480	575	324	483	581	839	866
	August	21	26	31	33	151	393	465	552	321	495	611	816	892
	September	21	25	30	32	148	383	471	498	333	479	678	866	968
	October	21	26	37	34	171	396	476	502	323	467	704	902	1,017
	November	20	22	27	34	190	401	506	523	328	480	696	897	944
	December	19	28	31	36	197	392	499	498	319	457	671	840	804
Borrowings—	January	260	237	166	391	198	74	7	5	2	10	5	-----	-----
	February	261	210	153	399	200	50	6	7	3	10	5	-----	-----
	March	259	176	136	381	226	37	6	5	4	9	3	-----	-----
	April	282	160	119	357	170	29	6	5	7	10	-----	-----	-----
	May	311	172	126	329	150	25	7	5	10	8	-----	-----	-----
	June	327	178	139	330	126	21	7	5	11	9	-----	-----	-----
	July	314	178	128	339	95	18	7	3	9	8	-----	-----	-----
	August	320	166	148	308	91	16	6	5	9	6	-----	-----	-----
	September	281	144	167	274	85	18	7	5	9	6	-----	-----	-----
	October	289	144	248	234	77	10	6	4	10	7	-----	-----	-----
	November	332	158	311	223	77	9	6	5	13	7	-----	-----	-----
	December	312	193	354	218	79	9	6	6	13	7	-----	-----	-----

¹ Total reserves of all member banks for March 1933-April 1934 in this table differ from total reserves in Table 101 because Table 101 includes reserves of licensed and unlicensed banks while this table includes licensed banks only. For March 1933-April 1934 required and excess reserves in this table and excess reserves in Tables 100-104 are for licensed banks only; see footnote 2, p. 368.

? Not available.

NOTE.—Similar data by Federal Reserve districts are available in Part II, Table 318.

NO. 106—MEMBER BANK BORROWINGS AT FEDERAL RESERVE BANKS,
BY SELECTED GROUPS OF BANKS, MONTHLY, 1919-1934¹

[Monthly averages of weekly figures. In millions of dollars]

Year and month	All member banks	Weekly reporting member banks in—		Year and month	All member banks	Weekly reporting member banks in—		Other member banks
		New York City	100 other leading cities			New York City	100 other leading cities	
1919—January	1,710	525	781	404	1921—January	2,499	781	1,165
February	1,807	619	780	408	February	2,400	821	1,058
March	1,885	597	852	436	March	2,305	701	1,091
April	1,927	504	939	484	April	2,130	539	1,062
May	1,980	588	909	483	May	1,954	465	955
June	1,836	486	875	475	June	1,811	336	931
July	1,882	595	859	428	July	1,710	309	858
August	1,803	547	847	409	August	1,529	263	732
September	1,783	506	877	400	September	1,432	186	720
October	2,084	651	1,009	424	October	1,360	177	677
November	2,167	705	1,060	402	November	1,218	127	596
December	2,109	639	1,101	369	December	1,182	143	564
1920—January	2,148	687	1,116	345	1922—January	966	92	422
February	2,327	745	1,274	308	February	792	71	303
March	2,372	724	1,330	318	March	637	21	243
April	2,438	640	1,430	368	April	563	23	191
May	2,518	638	1,446	435	May	482	15	146
June	2,454	621	1,361	472	June	431	19	111
July	2,512	690	1,315	507	July	438	52	99
August	2,607	771	1,301	535	August	392	20	96
September	2,658	778	1,388	542	September	409	24	121
October	2,766	837	1,388	543	October	485	72	168
November	2,755	845	1,366	555	November	629	122	254
December	2,708	803	1,328	577	December	653	113	279

For footnote see end of table, p. 400.

**NO. 106—MEMBER BANK BORROWINGS AT FEDERAL RESERVE BANKS,
BY SELECTED GROUPS OF BANKS, MONTHLY, 1919-1934¹—Continued**

[Monthly averages of weekly figures. In millions of dollars]

Year and month	All member banks	Weekly reporting member banks in—		Other member banks	Year and month	All member banks	Weekly reporting member banks in—		Other member banks		
		New York City	100 other leading cities				New York City	100 other leading cities			
1923—January	564	151	192	221	1930—January	463	39	208	216		
February	612	183	219	210		371	21	152	198		
March	629	144	273	212		247	1	80	166		
April	650	123	297	230		225	17	54	154		
May	711	119	336	256		226	11	48	167		
June	737	106	360	271		222	5	48	169		
July	836	143	409	284		218	—	53	165		
August	805	135	380	290		197	4	39	154		
September	832	125	419	288		186	9	35	142		
October	865	121	464	280		193	6	50	137		
November	787	76	429	282		211	6	65	140		
December	779	77	425	277		308	26	115	167		
1924—January	600	85	262	253	1931—January	245	5	77	163		
February	515	81	204	230		200	2	55	152		
March	471	36	208	227		173	—	35	138		
April	490	45	213	232		146	—	26	120		
May	424	22	184	238		149	—	28	121		
June	370	6	125	239		181	—	56	125		
July	314	13	75	226		168	—	44	124		
August	266	8	54	204		214	3	72	130		
September	270	22	61	187		283	3	124	156		
October	248	28	58	162		625	74	324	227		
November	227	15	59	153		684	16	388	280		
December	204	35	110	149		815	83	416	316		
1925—January	242	32	76	134	1932—January	823	34	435	354		
February	347	124	93	130		839	23	461	355		
March	372	109	126	137		707	3	365	339		
April	389	67	162	160		590	—	277	313		
May	365	57	134	174		478	—	185	293		
June	421	79	158	184		490	—	191	299		
July	455	76	188	191		520	—	212	308		
August	545	124	227	194		448	—	164	284		
September	587	146	258	183		380	—	128	252		
October	613	124	313	176		324	—	103	221		
November	593	98	313	182		312	—	99	213		
December	683	137	354	192		280	—	75	205		
1926—January	493	75	242	176	1933—January	263	—	64	189		
February	518	128	223	167		284	—	95	189		
March	555	94	278	183		920	306	317	297		
April	521	90	238	193		417	17	154	246		
May	491	82	208	201		336	—	124	212		
June	465	55	197	213		286	—	62	174		
July	533	117	198	218		169	—	25	144		
August	551	111	224	216		158	—	31	127		
September	637	128	299	210		135	—	23	112		
October	637	84	356	197		118	—	21	97		
November	613	71	351	191		114	—	24	90		
December	648	100	348	200		115	—	20	89		
1927—January	476	76	223	177	1934—January	98	—	20	78		
February	392	60	173	159		68	—	11	57		
March	419	73	195	151		55	—	9	46		
April	422	78	192	152		43	—	7	36		
May	450	90	212	157		35	—	6	29		
June	435	51	217	167		28	—	5	23		
July	434	59	212	163		24	—	6	18		
August	413	74	182	157		21	—	5	16		
September	417	90	176	151		22	—	6	16		
October	428	75	208	145		12	—	1	11		
November	420	73	203	144		19	—	2	17		
December	532	127	261	144		9	—	1	8		
1928—January	439	94	220	125	1934—January	—	—	—	—		
February	463	78	260	125		—	—	—	—		
March	489	75	287	127		—	—	—	—		
April	637	145	343	149		—	—	—	—		
May	826	222	422	182		—	—	—	—		
June	1,012	271	525	216		—	—	—	—		
July	1,079	274	580	225		—	—	—	—		
August	1,045	223	583	239		—	—	—	—		
September	1,064	266	556	242		—	—	—	—		
October	960	202	534	224		—	—	—	—		
November	901	157	524	220		—	—	—	—		
December	1,039	221	578	240		—	—	—	—		
1929—January	891	190	473	228	1934—June 21, 1917—December 31, 1941 [Per cent of deposits]	June 21, 1917—	Aug. 16, 1936—	Mar. 1, 1937—	May 1, 1937—	Apr. 16, 1941—	Nov. 1, 1941—
February	893	131	528	234		1936	1937	1937	1937	1941	1941
March	976	166	574	236		Aug. 15, 1936	Feb. 28, 1937	Apr. 30, 1937	Apr. 15, 1938	Oct. 31, 1940	Dec. 31, 1941
April	987	102	563	262		1936	1937	1937	1938	1941	1941
May	950	145	516	289		1936	1937	1937	1938	1941	1941
June	972	165	505	302		1936	1937	1937	1938	1941	1941
July	1,100	319	482	299		1936	1937	1937	1938	1941	1941
August	1,013	196	521	296		1936	1937	1937	1938	1941	1941
September	974	166	540	288		1936	1937	1937	1938	1941	1941
October	885	74	561	250		1936	1937	1937	1938	1941	1941
November	944	60	594	200		1936	1937	1937	1938	1941	1941
December	755	80	410	265		1936	1937	1937	1938	1941	1941

¹ Since 1934 member bank borrowings at Federal Reserve Banks have been negligible.

**NO. 107—MEMBER BANK RESERVE REQUIREMENTS,
JUNE 21, 1917—DECEMBER 31, 1941**

[Per cent of deposits]

Class of deposits and bank	June 21, 1917—	Aug. 16, 1936—	Mar. 1, 1937—	May 1, 1937—	Apr. 16, 1941—	Nov. 1, 1941—
On net demand deposits:						
Central reserve city	13	19½	22½	26	22½	26
Reserve city	10	15	17½	20	17½	20
Country	7	10½	12½	14	12	14
On time deposits:						
All member banks	3	4½	5½	6	5	6

MEMBER BANK RESERVES AND RELATED ITEMS

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NO. 108—CHANGES IN CENTRAL RESERVE AND RESERVE CITY DESIGNATIONS, 1914-1941

DESIGNATIONS IN EFFECT OCTOBER 31, 1914

Central reserve cities

New York	Chicago	St. Louis
<i>Reserve cities</i>		
Albany	Detroit	Minneapolis
Atlanta	Dubuque	Muskogee
Baltimore	Fort Worth	New Orleans
Boston	Galveston	Oklahoma City
Brooklyn ¹	Houston	Omaha
Cedar Rapids	Indianapolis	Philadelphia
Cincinnati	Kansas City, Kansas	Pittsburgh
Cleveland	Kansas City, Missouri	Portland, Oregon
Columbus, Ohio	Lincoln	Pueblo
Dallas	Los Angeles	Richmond
Denver	Louisville	St. Joseph
Des Moines	Milwaukee	St. Paul
		Salt Lake City

SUBSEQUENT CHANGES IN DESIGNATIONS

Reserve cities designated by the Board at the request of member banks located therein:

Birmingham	November 12, 1914	Nashville	March 22, 1915
Charleston	November 12, 1914	Tulsa	January 9, 1917
Chattanooga	March 5, 1915	Ogden	July 11, 1917

Reserve cities designated by the Board at its own initiative because of size and importance of cities:

Buffalo	January 1, 1918	Grand Rapids	January 1, 1918
Oakland	January 1, 1918	Peoria	January 1, 1918
Memphis	January 1, 1918	Toledo	January 1, 1918

Reserve cities designated by the Board because Federal Reserve bank branches were located therein:

Jacksonville	August 1, 1918	Little Rock	January 6, 1919
El Paso	December 2, 1918	Helena	February 1, 1921
		Charlotte	December 1, 1927

Change from central reserve city to reserve city designation made at the request of member banks concerned:

St. Louis	July 1, 1922
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Terminations of reserve city designations made at the request of member banks concerned:

Chattanooga	August 1, 1922	Albany	July 1, 1929
Charleston	March 1, 1923	Muskogee	March 15, 1930
Tacoma	November 1, 1923	Oakland	February 1, 1940

DESIGNATIONS IN EFFECT DECEMBER 31, 1941

Central reserve cities¹

New York	Chicago
<i>Reserve cities</i>	
Atlanta	El Paso
Baltimore	Fort Worth
Birmingham	Galveston
Boston	Grand Rapids
Buffalo	Helena
Cedar Rapids	Houston
Charlotte	Indianapolis
Cincinnati	Jacksonville
Cleveland	Kansas City, Kansas
Columbus, Ohio	Kansas City, Missouri
Dallas	Lincoln
Denver	Little Rock
Detroit	Los Angeles
Des Moines	Louisville
Dubuque	Memphis
	Milwaukee
	Minneapolis
	Nashville
	New Orleans
	Ogden
	Oklahoma City
	Omaha
	Philadelphia
	Peoria
	Pittsburgh
	Portland, Oregon
	Pueblo
	Richmond
	St. Joseph
	St. Louis
	St. Paul
	Salt Lake City
	San Antonio
	San Francisco
	Savannah
	Seattle
	Sioux City
	Spokane
	Toledo
	Topeka
	Tulsa
	Waco
	Washington
	Wichita

¹ Up to December 1917 the Borough of Brooklyn (of New York City) was classified as a reserve city, and member banks in the boroughs of Queens and Richmond were classified as country banks (banks not located in central reserve or reserve cities). In December 1917 the Comptroller of the Currency notified national banks in these boroughs that under the provisions of the Federal Reserve Act member banks located in any of the boroughs of the City of New York were subject to the reserve requirements applicable to central reserve city banks. Following the passage of the September 26, 1918 amendment to Section 19 of the Federal Reserve Act, the Federal Reserve Board decided that member banks in the boroughs of Brooklyn and Bronx should be subject to the reserve requirements applicable to reserve city banks and those in the boroughs of Queens and Richmond to the reserve requirements applicable to country banks. However, if any such bank has a branch in the Borough of Manhattan it is subject to the reserve requirements applicable to central reserve city banks; and if any bank in the boroughs of Queens and Richmond has a branch in the boroughs of Brooklyn or Bronx (but not in Manhattan) it is subject to the reserve requirements applicable to reserve city banks. Under the same provision of law, the Board has authorized a number of banks in outlying sections of the city of Chicago to carry the same reserves as banks in reserve cities, and a number of banks in reserve cities to carry the same reserves as country banks.

² South Omaha was annexed to Omaha on June 21, 1915.

SECTION 11

CURRENCY

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SECTION 11

CURRENCY

Currency, as the term is used in this section, includes coin and paper money issued by the Government and by banks. It represents a relatively small part of the total money supply of the United States, as most money is held in the form of bank deposits and most money payments are made by check.

For many purposes, however, currency is a more convenient means of payment than bank checks, and many people prefer to hold currency rather than other forms of money as a store of value. The volume of currency in circulation is of significance both as constituting part of the total money supply and, as indicated in Section 10, because withdrawals of currency from banks and deposits in banks affect the volume of bank reserves.

The factors influencing the amount of currency people want to have on hand—and hence the amount of currency in circulation—are different from those determining the total money supply, which depends largely on the volume of bank deposits in existence. People often wish to convert their balances from deposits to cash, or vice versa, and the machinery of the Federal Reserve System is designed to enable this conversion to be made whenever the public desires. All currency is now issued by the Federal Reserve Banks and the Treasury; most of it goes into or out of circulation through the Federal Reserve Banks. When more currency is required, the public obtains it by drawing on deposits at local banks, which obtain the currency, directly or indirectly, from the Federal Reserve Banks. Contrariwise, the public deposits currency in excess of current needs in local banks, which in turn deposit it with the Federal Reserve Banks.

"Currency in circulation" (or "money in circulation" as it is designated in the official Treasury Circulation Statement and in Tables 100-104 of Section 10) refers to all coin and paper money outside the Treasury and Federal Reserve Banks, with the exception of gold and silver coin known to have been exported and, beginning with January 31, 1934, all gold coin.¹ It includes all coin and paper money held by the public in the United States whether in current active use or held idle: i.e., cash carried in pockets of individuals, that held in cash registers

and tills of merchants and business men, and that hoarded or otherwise held idle by individuals. These official figures also include some currency that strictly speaking is not a part of the money supply in the hands of the public in the United States; e.g., cash in vaults of commercial and savings banks, currency lost or destroyed, and currency carried abroad by travelers and not appearing in the official gold and silver export figures. Since no accurate current measurements of the amount of such currency are available, it is not possible to exclude it from the current statistics of money in circulation; the amount may be presumed not to change greatly, except perhaps over relatively long periods of time or under unusual circumstances.

In 1914 gold coin and certificates formed nearly half of the currency in circulation, national bank notes about 20 per cent, and silver dollars and certificates about 15 per cent. At the end of 1941, Federal Reserve notes comprised more than two-thirds of the currency in circulation; silver certificates, subsidiary silver, and minor coin comprised most of the remainder. The only other type of currency now issued regularly is United States notes; about 300 million dollars of these are outstanding and as required by law they are reissued when they are returned to the Treasury on any account. About 600 million dollars of previously printed Federal Reserve Bank notes were placed in circulation in December 1942 and early in 1943, but these are to be retired as they become unfit for use and are returned to the Reserve Banks. Other types of currency no longer being issued are being retired in the same way.

A brief historical description of the development of the United States currency system appears in the paper "Currency System of the United States," on pages 65-83 of *Banking Studies*, a publication of the Board of Governors. The monetary significance of currency is discussed in the introductory text to Section 10 of this book; in the paper "Money System of the United States," pages 295-319 of *Banking Studies*; and in the article "Recent Changes in the Demand for Currency," pages 312-16 of the *Federal Reserve Bulletin* for April 1942.

Statistics of currency in circulation. The principal statistics relating to the supply of currency are included in this section. Tables 109 and 110 show for the period since 1860—yearly until 1914 and monthly thereafter—the

¹ The "Circulation Statement of United States Money," published monthly by the Treasury Department, shows total stock or amount of each type of coin and paper currency *outstanding*, amounts held by the Treasury and the Federal Reserve Banks, and amounts in circulation outside these agencies.

amounts of currency of different types in circulation. Tables 111-114 give further information on the supply and use of currency. Table 111 includes measures of the customary seasonal changes in the circulation of currency and also a monthly series of currency adjusted for seasonal fluctuations, which shows the net effect of non-seasonal factors in the use of currency. Currency is issued in various denominations. The small denominations are used mostly for ordinary spending while the large denominations are adapted for special types of payments or for holding. Table 112 shows the amount of currency in circulation by large and small denominations, monthly beginning with October 1930, the earliest date for which such a classification is available. At times the flow of American currency to or from other countries has been important, and Table 113 shows the available statistics on the shipments of paper currency to and from Europe. Table 114 shows the amount of Treasury currency outstanding; i.e., currency that has been issued by the Treasury or for the retirement of which the Treasury is responsible.

Adjustment for seasonal variation. One of the principal uses of currency is for pay rolls and the day to day cash expenditures of individuals, and this use varies with seasonal changes in pay rolls and in consumer expenditures. In analyzing changes in currency in circulation it is sometimes necessary to make allowances for customary seasonal variations. Monthly seasonal adjustment factors computed for the period 1919-1941 are shown in Table 111; they represent the typical variation of currency in circulation for specific months from the average for the year. Thus, the demand for currency slackens after the first of January, when retail trade falls off following the holidays; expands during the spring when pay rolls increase and outdoor industries become active; slackens again in midsummer; and increases steadily during the autumn and early winter to a peak at Christmas.

To adjust the actual figures for seasonal variation, the adjustment factors are subtracted from the actual figures for corresponding months. Figures for seasonal adjustment factors and for currency adjusted for seasonal variation are shown to the nearest 5 million dollars. From 1919 through 1930 the factors change from year to year to make allowance for shifts in seasonal variations during these years. For the period since 1930 a constant set of seasonal factors is used. In view of the rapid expansion in currency in circulation following 1940, the seasonal adjustment factors shown in Table 111 no longer represent the actual variations due to seasonal

influences; absolute seasonal variations have increased substantially as the volume of consumer expenditures and wages and salaries have soared.

The method used in computing monthly seasonal adjustment factors for currency is essentially the same as that employed by the Board for other series. A discussion of seasonal variations in money in circulation previous to 1940 appears in the *Federal Reserve Bulletin* for August 1939, pages 641-44; for later years in the *Bulletin* for September 1943, pages 822-26.

Shipments of American currency to and from Europe. In May 1923, a number of large banks in New York City began reporting to the Federal Reserve Bank of New York the amounts of their shipments and receipts of American paper money to and from Europe. These are shown in Table 113. Almost all of the European shipments made by American banks are included in these figures. Banks outside New York City ordinarily have few such transactions, and the New York City banks which report regularly include all those whose shipments are substantial. The number reporting has varied from 11 to 14; in addition, the European shipments and receipts of currency by the Federal Reserve Bank of New York are included.

Bank shipments, however, do not measure the entire movement of our paper currency to and from Europe. Considerable but indeterminable amounts are carried abroad by American tourists, are sent in letters from immigrants to their relatives in Europe, or otherwise flow abroad through non-banking channels. Moreover, there may be bank shipments to or from non-European countries—particularly Latin America—which in fact are destined for or originate in Europe.

There is no adequate record of bank shipments of currency to and receipts from non-European countries. Considerable amounts of United States currency move back and forth across our Canadian and Mexican borders, and between the United States and various Caribbean countries—especially Cuba—in which the dollar has legal tender status. Until 1928 large seasonal movements to and from Cuba occurred regularly each year. Then followed a net inflow from Cuba of approximately 75 million dollars over a period of five years. A very large seasonal movement to Cuba took place in the first half of 1942, but later in the year the Cuban Government initiated a policy of replacing dollar with peso currency which may result in the return to this country of a substantial portion of the dollars now circulating in Cuba. During 1942, imports of United States currency from

foreign countries were placed under strict control in order to prevent the liquidation of holdings of such currency by the Axis.

The entire movement of currency to other countries is usually relatively unimportant in comparison with changes in demand in the United States. Ordinarily, receipts by American banks from Europe have exceeded their shipments, largely because of the fact that American money carried out of the country by tourists is not a part of the banks' shipments but generally returns to this country through banking channels. The gradual return of American money from large stocks accumulated in foreign countries in the early post-war years was also a factor in the excess of receipts over shipments, especially from the early part of 1924 to the middle of 1930. In 1939 and 1940, when citizens of foreign countries increased their hoards of American currency, shipments of currency to Europe exceeded receipts.

Treasury currency outstanding. The term "Treasury currency" is applied to currency issued by the Treasury, other than gold coin or certificates, or for the retirement of which the Treasury is responsible. Table 114 shows monthly for the period 1919-1941 the various items which comprise Treasury currency. This tabulation of currency items is a part of the compilation of currency and credit statistics prepared by the Board of Governors for the analysis of the supply and use of reserves of member banks, which is presented in Section 10. The significance of Treasury currency from the standpoint of bank reserves is discussed in the text accompanying that section, especially on pages 361-64.

Treasury currency includes standard silver dollars, silver certificates, Treasury notes of 1890, subsidiary silver, minor coin, and United States notes. It also includes national bank notes and Federal Reserve Bank notes² for the retirement of which funds have been deposited with the United States Treasury. Other kinds of currency are Federal Reserve notes, which are liabilities of the Federal Reserve Banks, and gold coin and gold certificates, which, in the analysis of member bank reserves and related items, are covered by the series on monetary gold stock, shown in Tables 100-104 of Section 10.

Treasury currency outstanding, shown in Table 114, includes the amount of such currency held

² Those Federal Reserve Bank notes which were not covered by lawful money deposited with the Treasury and were, therefore, liabilities of the Federal Reserve Banks which issued them are not included in Treasury currency. See footnote 5, page 363, of Section 10. The Federal Reserve Bank notes issued in December 1942 and early in 1943 are Treasury currency; that is, they were covered by deposits with the Treasury on the same day they were issued. For a discussion of the conditions of issuance and retirement of Federal Reserve Bank notes at various times, see text of Section 9, p. 328.

by the Treasury and the Federal Reserve Banks, as well as the amount "in circulation." Silver certificates and Treasury notes of 1890 do not appear among the items shown in Table 114 because the silver held against such currency is included under the item "standard silver dollars and silver bullion."

Since March 1935 funds have been on deposit with the Treasury to cover retirement of all outstanding Federal Reserve Bank notes² and beginning with August 1935 to cover retirement of all outstanding national bank notes. The obligation of the Government for these notes, which is carried in the public debt, increased from 309 million dollars on February 28, 1935, to 815 million dollars on July 31, 1935, and by December 31, 1941, had declined to 166 million dollars. For the sake of convenience, those national bank notes outstanding prior to August 1935, which were not covered by lawful money deposited with the Treasury and were, therefore, liabilities of the national banks, have also been included in Table 114, which formerly was entitled "Treasury and National Bank Currency."

Sources of data. The figures for all tables, except Table 113, are based on data compiled by the Treasury Department and published monthly in the statements "Circulation Statement of United States Money" and "Paper Currency of Each Denomination Outstanding." There have been revisions in the forms of these statements, however, and figures in this section are on a revised basis, according to the present form of the statement. Some of the revised figures have been published by the Treasury Department in its annual report, and others have appeared hitherto only in publications of the Board of Governors.

The regular "Circulation Statement of United States Money" shows for each kind of currency the total stock, the amount held in the Treasury, the amount held by the Federal Reserve Banks and agents, and the amount in circulation. The latter figure is derived by subtraction. Figures of amounts held by the Federal Reserve Banks and agents are based on reports from the Reserve Banks,³ and other figures are those compiled in the Treasury Department. A copy of this statement for June 30, 1941, is shown in the text for Section 10, page 367.

Since 1914 there have been three major changes in the circulation statement: in June 1922, in December 1927, and in January 1934. For the first two changes the Treasury has published revised figures for June 30 dates back to

³ Since January 1922 the Reserve Banks have reported separately their holdings of each kind of money, currently apportioning unassorted currency on hand by estimate on the basis of recent experience; prior to that time they reported all unassorted paper currency in one total and all silver coin in one total.

1914. Revisions in monthly figures to take account of these changes have been made by the Board of Governors on the basis of information supplied in part by the Treasury Department. For the change in circulation statement made on January 31, 1934, the revision in earlier figures has been made by the Board of Governors.

The revisions in form of statement in 1922, 1927, and 1934 are described briefly by the Treasury Department as follows:

"(a) Beginning June 30, 1922, the form of circulation statement was revised so as to include in the holdings of the Federal Reserve Banks and agents, and hence in the stock of money, gold bullion and foreign gold coin held by the Federal Reserve Banks and agents, and to include in the holdings of the Federal Reserve Banks and agents, and hence exclude from money in circulation, all forms of money held by the Federal Reserve Banks and agents, whether as reserve against Federal Reserve notes or otherwise. * * * (b) The form of the circulation statement was revised again beginning Dec. 31, 1927, so as to exclude earmarked gold coin from the stock of money, and hence from money in circulation; to include in the holdings of the Federal Reserve Banks and agents, and hence in the stock of money, gold held abroad for the account of the Federal Reserve Banks; and to include in all categories, minor coin (the bronze 1-cent piece and the nickel 5-cent piece). Beginning on Dec. 31, 1927, the circulation statement is dated for the end of the month instead of the beginning of the succeeding month, as was the practice theretofore, and figures on the revised daily Treasury statement basis for 'money held in the Treasury' instead of the unrevised basis are used. (c) Under the order of the Secretary of the Treasury of Dec. 28, 1933, as amended and supplemented on Jan. 11 and 15, 1934, all gold coin domestically owned (with minor exceptions) was required to be delivered for the account of the Treasurer of the United States, and under the Gold Reserve Act of 1934 (Jan. 30) withdrawn from circulation and formed into bars. Gold coin (287 million dollars) shown on Treasury records as being then outstanding was dropped from the monthly circulation statement as of Jan. 31, 1934."⁴

More specific details as to the sources of data for individual tables are:

⁴ *Annual Report of the Secretary of the Treasury for 1941*, p. 625, footnote 1, and p. 627, footnote 3. Full explanation of the 1922 and 1927 revisions appears in the *Annual Report of the Secretary of the Treasury for 1922*, p. 433, and for 1928, pp. 70-71.

Table 109. *Annual Report of the Secretary of the Treasury* for 1928, pages 554-55 and for 1941, page 627. Figures for gold coin and consequently for total money in circulation for the period 1914-1933 have been revised by the Board. In January 1934, when the figure for gold coin was discontinued in the monthly circulation statement issued by the Treasury, 287 million dollars of gold coin was reported as still in circulation. Since this amount is believed to have been largely lost or melted down or otherwise to have disappeared from circulation over the years, it has been deducted from previously reported figures for gold coin and also for total money in circulation back to and including 1914, but no adjustment has been made for earlier years.

Table 110. Figures for the period December 31, 1927-December 31, 1941 are as shown in the monthly "Circulation Statement of United States Money" except for the revision of figures for gold coin and consequently for total money in circulation described above. Figures for the period January 31, 1914-December 31, 1927, except for June dates, have been revised by the Board of Governors to take account of changes in the form of statement. In deriving the circulation figures given in Table 110 for 1914-1921 for the different kinds of paper money and of silver coin, the reported totals of unassorted paper currency and of silver coin referred to in footnote 3, page 406, were distributed by estimate. The total currency in circulation before seasonal adjustment, shown in Table 111, comes from the same sources as Table 110.

Table 112. The figures for paper currency are taken from the monthly Treasury statement "Paper Currency of Each Denomination Outstanding," and the figures for coin are taken from the regular circulation statement, except for gold coin, prior to January 31, 1934, which have been revised by the Board. With reference to the figures for paper currency by denominations it should be noted that in the basic Treasury information two small deduction items in computing currency in circulation are not available by denominations: (1) a small amount of currency stock reported as destroyed and therefore excluded from the total stock figures; and (2) unassorted currency held by the Treasury and the Federal Reserve Banks which is excluded from these figures in the regular circulation statement. The amount of these deduction items is not shown separately in Table 112, but it is the difference between the currency in circulation and the total of coin and paper currency by denominations. The figures on Treasury currency outstanding in Table 114 are the total stock figures from the monthly "Circulation Statement of United States Money."

Current statistics on currency in circulation and Treasury currency outstanding are published monthly in the *Federal Reserve Bulletin*. The total amount of money in circulation is available weekly in the mimeographed release, "Condition of the Federal Reserve Banks," released Thursday, showing conditions as of the close of business on Wednesday.

BANKING AND MONETARY STATISTICS

NO. 109—CURRENCY IN CIRCULATION—BY KIND, 1860-1941

[Outside Treasury and Federal Reserve Banks. Figures as of June 30; in millions of dollars.]

Year	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin ¹	Fractional currency	Other United States currency	State bank notes	United States notes	National bank notes
1860	2435	207	—	—	—	—	21	—	—	—	207	—	—
1861	2484	286	—	—	—	—	16	—	—	—	202	—	—
1862	2806	283	—	—	—	—	13	—	—	53	184	73	—
1863	2931	260	—	—	—	—	11	—	—	93	239	312	—
1864	1,008	184	—	—	—	—	9	—	19	169	179	415	31
1865	1,084	149	—	—	—	—	9	—	22	237	143	379	146
1866	940	110	11	—	—	—	8	—	25	163	20	328	276
1867	859	73	19	—	—	—	7	—	26	124	4	319	287
1868	772	64	18	—	—	—	7	—	29	29	3	329	294
1869	741	62	30	—	—	—	6	—	30	3	3	315	292
1870	775	81	32	—	—	—	9	—	34	3	2	325	289
1871	794	72	18	—	—	—	12	—	34	1	2	343	311
1872	829	77	26	—	—	—	12	—	36	1	2	346	329
1873	838	63	34	—	—	—	14	—	38	1	1	348	339
1874	864	79	18	—	—	—	15	—	38	1	1	371	340
1875	834	64	18	—	—	—	22	—	38	1	1	350	341
1876	807	75	24	—	—	—	26	—	33	1	1	331	316
1877	814	78	32	—	—	—	43	—	20	—	1	338	301
1878	820	85	25	1	—	—	59	—	16	—	1	321	312
1879	819	111	15	8	—	—	61	—	—	—	—	302	321
1880	973	226	8	20	6	—	49	—	—	—	—	328	337
1881	1,114	315	6	29	39	—	47	—	—	—	—	328	350
1882	1,174	358	5	32	55	—	46	—	—	—	—	325	352
1883	1,230	345	60	36	73	—	46	—	—	—	—	323	348
1884	1,244	341	71	41	96	—	46	—	—	—	—	319	331
1885	1,263	342	127	39	102	—	44	—	—	—	—	331	309
1886	1,253	358	76	53	88	—	46	—	—	—	—	324	308
1887	1,318	377	91	56	142	—	49	—	—	—	—	327	277
1888	1,372	391	121	56	201	—	50	—	—	—	—	309	245
1889	1,380	376	117	54	257	—	51	—	—	—	—	316	207
1890	1,429	374	131	56	298	—	54	—	—	—	—	335	182
1891	1,497	407	120	59	307	40	58	—	—	—	—	343	162
1892	1,601	409	141	57	327	98	63	—	—	—	—	339	167
1893	1,597	403	93	57	327	141	65	—	—	—	—	331	175
1894	1,661	496	66	53	327	135	59	—	—	—	—	326	200
1895	1,602	480	48	52	320	116	60	—	—	—	—	319	207
1896	1,506	465	42	52	331	95	60	—	—	—	—	256	215
1897	1,641	518	37	52	358	83	60	—	—	—	—	307	226
1898	1,838	658	36	58	390	98	64	—	—	—	—	310	223
1899	1,904	680	33	61	402	93	69	—	—	—	—	329	238
1900	2,081	611	201	66	408	75	76	26	—	—	—	318	300
1901	2,203	630	247	67	430	48	79	28	—	—	—	330	345
1902	2,279	632	306	69	447	30	86	30	—	—	—	334	345
1903	2,400	617	377	73	455	19	93	32	—	—	—	334	400
1904	2,553	648	466	71	461	13	96	34	—	—	—	334	433
1905	2,623	651	485	74	455	9	101	35	—	—	—	332	480
1906	2,775	669	517	77	472	7	112	38	—	—	—	336	548
1907	2,814	562	600	82	470	6	122	41	—	—	—	342	589
1908	3,079	613	783	76	465	5	124	41	—	—	—	339	632
1909	3,149	599	815	72	478	4	132	43	—	—	—	340	666
1910	3,149	591	803	72	479	4	136	46	—	—	—	335	684
1911	3,263	589	930	72	454	3	138	49	—	—	—	336	688
1912	3,335	611	943	70	469	3	145	51	—	—	—	338	705
1913	3,419	608	1,004	72	469	3	154	55	—	—	—	337	716

For footnotes see opposite page.

NO. 109—CURRENCY IN CIRCULATION—BY KIND, 1860-1941—Continued

(Outside Treasury and Federal Reserve Banks. Figures as of June 30; in millions of dollars)

Year	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin ¹	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1914	3,172	325	1,026	70	479	2	160	57	338	-----	715	-----
1915	3,033	301	822	64	463	2	159	59	310	71	782	-----
1916	3,382	338	1,050	66	476	2	171	63	328	149	2	716
1917	3,779	380	1,083	72	468	2	194	69	312	507	4	691
1918	4,195	250	511	77	370	2	216	75	292	1,698	11	691
1919	4,590	188	328	79	163	2	229	82	274	2,450	155	639
1920	5,181	188	259	77	98	2	249	91	278	3,065	185	690
1921	4,624	160	201	66	159	2	235	91	259	2,600	130	721
1922	4,176	129	173	58	265	2	229	89	292	2,139	72	728
1923	4,536	117	386	57	364	1	247	94	303	2,335	20	711
1924	4,562	106	801	54	384	1	253	97	298	1,843	10	734
1925	4,524	111	1,005	54	383	1	262	100	283	1,636	7	682
1926	4,598	105	1,057	52	378	1	270	104	295	1,679	5	651
1927	4,584	98	1,007	49	376	1	276	108	292	1,703	5	650
1928	4,510	90	1,019	46	385	1	278	111	298	1,626	4	650
1929	4,459	81	935	44	387	1	284	115	282	1,693	4	653
1930	4,285	70	995	39	387	1	281	117	288	1,402	3	651
1931	4,535	76	997	34	377	1	273	117	299	1,708	3	648
1932	5,408	166	716	30	353	1	256	114	289	2,780	3	701
1933	5,434	34	265	28	361	1	257	113	269	3,061	126	920
1934	5,373	(^a)	150	30	401	1	280	119	280	3,068	142	902
1935	5,568	117	32	701	1	297	125	285	3,223	81	704	-----
1936	6,241	101	35	955	1	316	135	278	4,002	52	366	-----
1937	6,447	88	38	1,078	1	341	144	281	4,169	38	269	-----
1938	6,461	78	39	1,230	1	342	146	262	4,114	30	217	-----
1939	7,047	72	42	1,454	1	361	155	266	4,484	26	186	-----
1940	7,848	67	46	1,582	1	384	169	248	5,163	22	165	-----
1941	9,612	-----	63	53	1,714	1	434	194	300	6,684	20	150

¹ Not included prior to 1900; stock was small and satisfactory data are not available.² Circulation figures not available for subsidiary silver (including silver dollars), 1860-1863, nor for gold coin, 1862 and 1863. Figures shown for these groups in these particular years are for total stock. Total currency in circulation, therefore, includes total stock of silver dollars and subsidiary silver, 1860-1863, and of gold coin, 1862 and 1863.³ Gold coin figures from 1914 to 1933 not comparable with those for earlier years; no figures shown beginning with January 31, 1934. For further explanation see introductory text, p. 407.

NO. 110—CURRENCY IN CIRCULATION—BY KIND, MONTHLY, 1914-1941

(Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars)

Year and month	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1914—January	3,215	329	1,090	70	468	3	161	57	335	-----	701	-----
February	3,216	324	1,094	70	461	3	160	57	339	-----	708	-----
March	3,221	322	1,095	69	461	2	160	57	341	-----	714	-----
April	3,243	325	1,120	69	457	2	159	57	340	-----	713	-----
May	3,246	326	1,106	68	466	2	160	57	340	-----	720	-----
June	3,172	325	1,028	70	479	2	160	57	338	-----	716	-----
July	3,107	317	974	68	475	2	180	57	337	-----	717	-----
August	3,254	348	945	68	481	2	161	57	339	-----	852	-----
September	3,445	353	931	68	483	2	162	58	337	-----	1,051	-----
October	3,457	352	913	68	483	2	162	58	335	-----	1,084	-----
November	3,123	317	739	67	446	2	163	58	299	2	1,029	-----
December	3,032	320	702	67	445	2	164	59	294	10	969	-----
1915—January	2,966	310	730	65	441	2	160	58	310	15	874	-----
February	2,955	303	721	64	447	2	159	58	314	23	862	-----
March	2,977	304	729	66	462	2	158	58	322	35	841	-----
April	2,997	301	769	65	463	2	158	58	323	46	812	-----
May	3,030	307	802	65	462	2	159	58	320	56	799	-----
June	3,033	301	822	64	463	2	159	59	310	71	782	-----
July	3,036	301	817	64	462	2	159	58	324	80	768	-----
August	3,115	301	887	64	460	2	160	59	328	90	764	-----
September	3,168	304	910	65	468	2	162	59	327	113	760	-----
October	3,232	304	954	66	472	2	165	60	318	137	755	-----
November	3,257	310	954	66	478	2	168	61	312	156	751	-----
December	3,302	318	950	67	483	2	170	61	330	178	742	-----

BANKING AND MONETARY STATISTICS

NO. 110—CURRENCY IN CIRCULATION—BY KIND, MONTHLY, 1914-1941—Continued

[Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars]

Year and month	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1916—January	3,305	319	993	66	474	2	168	61	329	166	—	729
February	3,316	324	991	65	477	2	167	61	329	165	2	733
March	3,326	322	985	65	484	2	187	61	334	161	1	733
April	3,334	329	1,002	66	481	2	169	62	334	160	2	728
May	3,298	334	983	66	481	2	170	62	322	156	2	721
June	3,362	338	1,050	66	476	2	171	63	328	149	2	716
July	3,371	339	1,062	67	472	2	172	63	333	149	2	711
August	3,450	336	1,119	67	476	2	175	64	337	182	2	710
September	3,535	345	1,150	69	480	2	177	64	337	195	4	712
October	3,589	349	1,184	70	477	2	181	65	337	214	4	708
November	3,590	367	1,137	71	475	2	188	67	335	242	3	705
December	3,679	354	1,220	72	470	2	187	67	327	272	4	703
1917—January	3,702	362	1,286	71	461	2	188	67	329	255	4	678
February	3,833	358	1,343	71	471	2	189	68	327	303	3	693
March	3,886	365	1,344	71	460	2	190	68	329	358	3	697
April	3,907	391	1,292	71	471	2	192	68	311	420	3	697
May	3,969	389	1,303	71	473	2	193	68	312	459	3	695
June	3,779	380	1,083	72	468	2	194	68	312	507	4	691
July	3,688	360	1,013	72	459	2	195	69	299	532	5	680
August	3,693	387	969	72	459	2	197	69	301	538	8	690
September	3,764	364	931	74	464	2	202	70	305	648	10	695
October	3,820	358	834	76	461	2	207	71	303	802	10	695
November	3,965	353	749	77	457	2	212	72	302	1,034	10	697
December	4,086	345	689	78	458	2	215	73	303	1,223	10	689
1918—January	3,849	311	653	77	441	2	214	73	293	1,106	9	670
February	4,028	305	626	76	436	2	213	74	294	1,312	9	680
March	4,109	295	598	77	432	2	214	74	296	1,425	9	689
April	4,147	281	572	77	421	2	214	74	295	1,513	9	689
May	4,129	263	537	77	398	2	215	74	293	1,571	9	690
June	4,105	250	511	77	370	2	216	75	292	1,698	11	691
July	4,277	240	485	79	351	2	218	75	294	1,833	12	688
August	4,489	231	465	85	335	2	221	76	295	2,068	21	691
September	4,740	227	448	84	322	2	224	77	294	2,335	38	689
October	4,858	221	434	83	306	2	230	78	292	2,471	64	678
November	4,908	219	421	82	286	2	233	78	293	2,534	86	674
December	4,951	215	403	84	253	2	236	79	288	2,624	117	650
* 1919—January	4,632	213	382	82	219	2	231	79	278	2,373	126	647
February	4,635	210	370	81	206	2	220	79	278	2,413	127	640
March	4,661	200	380	80	197	2	228	79	274	2,468	133	641
April	4,656	203	347	80	186	2	229	80	272	2,478	142	638
May	4,631	203	335	79	173	2	229	81	275	2,457	148	649
June	4,590	188	328	79	163	2	229	82	274	2,450	155	639
July	4,583	194	322	79	157	2	230	83	273	2,429	164	651
August	4,661	184	314	79	154	2	231	84	273	2,510	175	655
September	4,750	179	312	80	152	2	233	85	268	2,601	188	649
October	4,840	178	300	80	149	2	237	86	270	2,684	193	662
November	4,982	189	297	84	150	2	240	87	270	2,796	196	671
December	5,091	189	286	80	141	2	244	88	274	2,916	198	672
1920—January	4,890	175	285	79	130	2	242	88	268	2,785	191	646
February	5,073	191	280	79	121	2	243	88	270	2,954	192	653
March	5,104	185	271	78	111	2	245	89	269	2,989	186	678
April	5,122	181	275	78	107	2	246	89	274	3,018	174	677
May	5,165	183	264	77	104	2	247	90	276	3,055	176	690
June	5,181	188	259	77	98	2	249	91	278	3,065	185	690
July	5,167	188	253	77	91	2	250	92	282	3,047	189	697
August	5,261	185	249	75	87	2	251	93	280	3,137	202	700
September	5,329	178	236	75	82	2	255	94	278	3,217	209	704
October	5,411	188	228	76	79	2	256	94	275	3,294	209	711
November	5,356	179	228	76	76	2	258	95	271	3,251	208	714
December	5,325	188	219	75	70	2	255	95	261	3,256	209	695
1921—January	5,016	190	212	73	66	2	246	94	249	3,003	194	688
February	4,988	176	218	71	68	2	243	93	255	2,877	181	703
March	4,837	172	214	70	70	2	240	92	250	2,857	168	704
April	4,793	170	210	68	112	2	237	92	247	2,800	153	702
May	4,728	166	205	67	137	2	236	91	252	2,712	143	717
June	4,624	160	201	66	159	2	235	91	259	2,600	130	721
July	4,510	157	194	64	172	2	233	91	260	2,509	121	707
August	4,453	153	191	64	188	2	231	91	263	2,451	109	710
September	4,457	150	188	63	191	2	232	91	263	2,457	106	717
October	4,408	147	183	60	212	2	235	91	265	2,395	101	717
November	4,364	145	182	59	234	2	236	91	265	2,338	97	718
December	4,403	152	177	58	236	2	237	91	275	2,372	97	705
1922—January	4,154	144	172	58	233	2	229	89	269	2,157	90	711
February	4,204	141	170	58	250	2	228	89	283	2,179	85	719
March	4,210	139	172	59	253	2	227	89	285	2,181	83	721
April	4,181	135	170	58	253	2	227	89	290	2,154	81	722
May	4,168	132	171	58	260	2	229	89	295	2,129	79	725
June	4,176	129	173	58	265	2	229	89	292	2,139	.72	728
July	4,137	128	172	58	269	2	230	89	285	2,116	65	726
August	4,193	125	194	58	272	2	232	90	285	2,141	60	733
September	4,321	123	215	59	278	2	236	90	282	2,250	55	730
October	4,359	123	234	59	280	1	240	91	279	2,282	48	722
November	4,417	125	254	59	285	1	243	92	278	2,313	42	724
December	4,530	136	303	60	288	1	246	93	285	2,373	37	708

CURRENCY

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NO. 110—CURRENCY IN CIRCULATION—BY KIND, MONTHLY, 1914-1941—Continued

[Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars]

Year and month	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1923—January.....	4,327	128	301	58	296	1	241	92	279	2,184	33	714
February.....	4,416	126	315	58	318	1	241	92	283	2,227	30	725
March.....	4,460	123	319	58	339	1	242	92	294	2,233	26	732
April.....	4,472	121	329	57	353	1	243	93	299	2,218	24	733
May.....	4,510	119	339	57	365	1	246	94	305	2,228	22	734
June.....	4,536	117	386	57	364	1	247	94	303	2,235	20	711
July.....	4,500	115	412	57	369	1	248	94	300	2,160	19	726
August.....	4,589	112	442	57	376	1	250	95	305	2,205	18	729
September.....	4,658	111	466	58	375	1	252	95	307	2,246	16	731
October.....	4,642	108	501	58	370	1	255	96	303	2,207	15	727
November.....	4,731	108	534	58	382	1	258	97	306	2,237	14	735
December.....	4,757	123	584	58	374	1	261	98	306	2,224	14	714
1924—January.....	4,490	114	574	56	358	1	252	96	294	2,009	13	722
February.....	4,800	112	633	56	368	1	252	96	303	2,031	12	736
March.....	4,612	111	687	55	368	1	252	96	304	1,989	12	737
April.....	4,586	109	730	55	371	1	253	97	301	1,909	11	729
May.....	4,618	108	779	54	373	1	253	97	306	1,898	10	739
June.....	4,562	106	801	54	384	1	253	97	298	1,843	10	734
July.....	4,489	105	799	54	374	1	252	97	302	1,746	10	730
August.....	4,572	104	872	54	385	1	254	97	308	1,746	9	741
September.....	4,576	103	898	55	387	1	256	98	303	1,729	9	737
October.....	4,655	104	913	55	390	1	259	98	308	1,784	9	734
November.....	4,765	107	935	55	391	1	263	99	306	1,882	8	738
December.....	4,760	122	970	57	390	1	266	100	297	1,842	8	706
1925—January.....	4,515	116	930	55	363	1	256	99	286	1,689	8	712
February.....	4,561	116	917	55	367	1	256	99	291	1,735	8	717
March.....	4,524	116	915	55	374	1	257	99	287	1,702	7	711
April.....	4,495	114	926	54	378	1	258	99	282	1,676	7	698
May.....	4,550	111	973	54	382	1	259	100	286	1,680	7	696
June.....	4,524	111	1,005	54	383	1	262	100	283	1,638	7	682
July.....	4,505	110	1,018	54	390	1	261	100	285	1,602	7	678
August.....	4,579	111	1,036	54	397	1	264	101	299	1,630	7	679
September.....	4,629	109	1,053	55	396	1	268	101	306	1,671	6	664
October.....	4,682	108	1,067	55	391	1	269	102	308	1,707	6	667
November.....	4,757	109	1,108	55	389	1	272	103	305	1,742	6	666
December.....	4,817	127	1,113	56	390	1	275	105	295	1,816	6	635
1926—January.....	4,554	116	1,037	53	372	1	266	102	290	1,672	6	639
February.....	4,617	113	1,084	52	372	1	266	103	295	1,672	6	663
March.....	4,573	110	1,090	52	368	1	267	103	292	1,639	6	646
April.....	4,620	108	1,103	51	368	1	267	103	295	1,663	6	655
May.....	4,636	106	1,076	51	374	1	268	104	295	1,694	6	661
June.....	4,598	105	1,057	52	378	1	270	104	295	1,679	5	651
July.....	4,622	104	1,072	52	384	1	270	104	296	1,679	5	654
August.....	4,643	102	1,086	52	386	1	272	105	301	1,684	5	649
September.....	4,691	101	1,101	52	391	1	276	106	302	1,709	5	647
October.....	4,734	102	1,101	52	393	1	277	106	307	1,737	5	651
November.....	4,750	102	1,096	52	391	1	280	108	303	1,765	5	648
December.....	4,808	122	1,092	52	397	1	281	108	297	1,824	5	629
1927—January.....	4,559	109	1,037	50	375	1	272	107	288	1,684	5	631
February.....	4,598	106	1,035	49	377	1	271	107	291	1,710	5	645
March.....	4,575	103	1,019	49	373	1	272	107	291	1,707	5	648
April.....	4,604	102	1,019	48	377	1	273	107	293	1,724	5	654
May.....	4,606	100	1,004	49	380	1	275	108	293	1,734	5	660
June.....	4,564	98	1,007	49	376	1	276	108	292	1,703	5	650
July.....	4,559	96	1,031	49	378	1	275	108	297	1,688	5	652
August.....	4,587	95	1,045	48	379	1	277	109	299	1,657	4	651
September.....	4,681	93	1,061	48	390	1	280	110	304	1,715	4	653
October.....	4,659	94	1,068	49	392	1	282	110	298	1,711	4	648
November.....	4,665	96	1,095	49	392	1	285	111	298	1,694	4	639
December.....	4,716	115	1,074	49	400	1	286	112	293	1,763	4	619
1928—January.....	4,390	102	1,016	47	372	1	276	110	283	1,561	4	617
February.....	4,403	99	1,004	46	369	1	275	110	286	1,570	4	639
March.....	4,462	96	1,025	46	373	1	275	110	290	1,588	4	654
April.....	4,461	94	1,020	46	378	1	276	110	293	1,586	4	652
May.....	4,457	93	1,013	46	380	1	277	111	296	1,587	4	649
June.....	4,510	90	1,019	46	385	1	278	111	298	1,626	4	650
July.....	4,414	88	977	46	384	1	279	111	293	1,592	4	637
August.....	4,518	87	982	46	391	1	281	112	301	1,662	4	650
September.....	4,550	86	978	46	398	1	283	112	303	1,699	4	649
October.....	4,519	88	960	46	394	1	285	113	301	1,689	4	639
November.....	4,703	87	1,031	46	405	1	288	115	306	1,770	4	650
December.....	4,686	108	991	46	410	1	291	116	294	1,808	4	616
1929—January.....	4,370	94	923	44	382	1	281	114	282	1,631	4	613
February.....	4,411	91	935	44	385	1	281	114	284	1,647	4	626
March.....	4,461	87	937	44	391	1	281	114	283	1,673	4	646
April.....	4,389	85	906	44	386	1	281	114	276	1,648	4	644
May.....	4,451	83	944	44	392	1	283	114	288	1,655	4	642
June.....	4,459	81	935	44	387	1	284	115	282	1,693	4	653
July.....	4,430	79	888	43	404	1	284	116	242	1,748	4	620
August.....	4,553	78	887	43	411	1	286	116	249	1,843	4	636
September.....	4,532	77	850	43	418	1	289	117	265	1,839	4	630
October.....	4,551	76	846	43	415	1	291	118	267	1,860	3	623
November.....	4,642	77	889	42	418	1	292	118	275	1,920	3	606
December.....	4,578	97	880	42	417	1	294	119	265	1,862	3	597

BANKING AND MONETARY STATISTICS

NO. 110—CURRENCY IN CIRCULATION—BY KIND, MONTHLY, 1914-1941—Continued

[Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars]

Year and month	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Subsidiary silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1930—January.....	4,275	84	799	40	381	1	281	117	257	1,678	3	632
February.....	4,292	80	841	39	384	1	280	117	269	1,628	3	648
March.....	4,282	75	873	39	386	1	280	117	269	1,572	3	647
April.....	4,189	73	888	39	382	1	281	117	277	1,484	3	645
May.....	4,264	72	954	39	392	1	281	117	280	1,467	3	648
June.....	4,235	70	995	39	387	1	281	117	288	1,402	3	651
July.....	4,139	69	1,002	38	381	1	280	117	288	1,320	3	640
August.....	4,246	86	1,051	38	390	1	280	117	298	1,353	3	648
September.....	4,214	65	1,026	38	391	1	281	118	297	1,359	3	636
October.....	4,206	63	1,020	37	391	1	281	118	300	1,350	3	641
November.....	4,373	64	1,078	37	400	1	281	118	304	1,440	3	618
December.....	4,603	81	1,118	37	404	1	281	119	286	1,641	3	623
1931—January.....	4,323	71	1,056	35	372	1	270	116	289	1,470	3	640
February.....	4,333	69	1,061	35	373	1	270	116	295	1,461	3	649
March.....	4,321	67	1,047	35	372	1	271	116	289	1,471	3	648
April.....	4,365	85	1,035	34	375	1	272	117	295	1,518	3	651
May.....	4,415	66	1,020	34	380	1	273	117	300	1,586	3	655
June.....	4,535	76	997	34	377	1	273	117	299	1,708	3	648
July.....	4,550	76	976	34	375	1	271	117	301	1,749	3	647
August.....	4,765	76	989	34	380	1	271	117	301	1,947	3	646
September.....	4,959	89	1,037	34	382	1	273	117	299	2,080	3	645
October.....	5,253	100	972	33	388	1	271	117	300	2,412	3	657
November.....	5,249	96	928	33	387	1	272	117	294	2,483	3	655
December.....	5,360	122	877	33	389	1	271	117	288	2,003	3	656
1932—January.....	5,354	120	860	32	367	1	260	115	282	2,648	3	677
February.....	5,317	119	820	31	363	1	260	114	280	2,634	3	691
March.....	5,172	117	779	31	355	1	259	114	274	2,546	3	693
April.....	5,178	124	758	30	366	1	257	114	282	2,551	3	703
May.....	5,193	148	735	30	355	1	257	114	290	2,658	3	702
June.....	5,408	188	716	30	353	1	266	114	289	2,780	3	701
July.....	5,439	167	694	30	351	1	264	113	289	2,638	3	700
August.....	5,405	162	669	30	350	1	255	113	285	2,793	3	744
September.....	5,366	158	644	29	359	1	257	113	286	2,731	3	785
October.....	5,341	158	624	29	361	1	257	113	289	2,689	3	817
November.....	5,381	167	635	29	361	1	258	113	291	2,675	3	826
December.....	5,388	181	601	29	371	1	258	113	294	2,716	3	820
1933—January.....	5,358	192	591	28	350	1	260	111	287	2,707	3	836
February.....	6,258	284	649	28	362	1	252	111	301	3,405	3	881
March.....	6,033	80	393	28	376	1	258	112	266	3,621	17	879
April.....	5,716	48	323	28	360	1	255	112	261	3,362	50	915
May.....	5,526	37	280	28	369	1	256	112	265	3,167	99	922
June.....	5,434	34	265	28	361	1	257	113	269	3,061	126	920
July.....	5,343	33	252	28	365	1	258	113	275	2,974	129	914
August.....	5,326	32	242	28	372	1	261	114	277	2,953	133	911
September.....	5,303	25	232	28	385	1	265	115	280	2,666	156	909
October.....	5,348	25	223	29	387	1	267	116	277	2,630	189	903
November.....	5,466	24	219	29	394	1	269	117	285	2,998	206	913
December.....	5,519	24	213	29	407	1	272	117	286	3,044	208	918
1934—January.....	5,289	(1)	178	29	391	1	267	116	283	2,894	202	927
February.....	5,364	187	200	30	390	1	270	117	289	2,949	104	938
March.....	5,394	161	30	403	1	272	118	289	3,005	178	936	
April.....	5,368	167	30	400	1	274	118	282	3,025	103	918	
May.....	5,357	153	30	402	1	277	120	279	3,038	151	906	
June.....	5,373	150	30	401	1	280	119	280	3,068	142	902	
July.....	5,317	146	30	399	1	280	121	277	3,044	133	885	
August.....	5,396	143	31	438	1	282	122	274	3,103	125	878	
September.....	5,456	139	31	483	1	284	122	274	3,131	119	870	
October.....	5,453	136	31	510	1	288	123	273	3,124	112	856	
November.....	5,549	133	32	558	1	291	124	273	3,176	107	853	
December.....	5,536	130	32	592	1	294	125	265	3,176	101	820	
1935—January.....	5,380		127	31	680	1	287	123	259	3,048	97	827
February.....	5,467		126	31	599	1	289	123	263	3,119	94	823
March.....	5,493		123	31	623	1	290	123	264	3,135	92	810
April.....	5,478		121	32	653	1	294	124	268	3,120	88	778
May.....	5,540		119	32	695	1	296	125	281	3,159	85	747
June.....	5,568		117	32	701	1	297	125	285	3,223	81	704
July.....	5,518		115	32	702	1	298	125	280	3,232	78	654
August.....	5,629		114	33	739	1	298	126	283	3,362	75	590
September.....	5,683		112	33	756	1	302	127	286	3,439	73	583
October.....	5,713		111	33	773	1	306	128	281	3,495	70	514
November.....	5,846		110	34	812	1	309	130	284	3,612	68	487
December.....	5,882		109	34	828	1	312	131	275	3,667	66	458
1936 January.....	5,737		107	38	809	1	303	129	259	3,508	63	436
February.....	5,848		106	34	841	1	304	128	254	3,496	60	421
March.....	5,877		104	34	864	1	307	131	245	3,727	58	406
April.....	5,886		103	34	886	1	309	132	249	3,726	56	391
May.....	5,953		102	34	914	1	312	133	265	3,760	54	378
June.....	6,241		101	35	965	1	316	135	278	4,002	52	366
July.....	6,162		100	35	968	1	318	136	274	3,937	50	352
August.....	6,227		99	36	986	1	321	137	278	3,978	48	342
September.....	6,267		98	37	998	1	326	138	278	4,011	47	332
October.....	6,351		97	37	1,020	1	329	138	282	4,076	46	324
November.....	6,468		96	37	1,051	1	334	141	289	4,156	45	310
December.....	6,543		95	38	1,057	1	337	142	289	4,233	44	307

For footnote see opposite page.

NO. 110—CURRENCY IN CIRCULATION—BY KIND, MONTHLY, 1914-1941—Continued

[Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars]

Year and month	Total	Gold coin	Gold certificates	Standard silver dollars	Silver certificates	Treasury notes of 1890	Sub-silvery silver	Minor coin	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1937—January	6,349	—	94	37	1,012	1	329	140	276	4,118	42	300
February	6,399	92	37	1,022	1	329	140	288	4,155	41	294	
March	6,377	91	37	1,022	1	333	141	287	4,139	40	287	
April	6,426	90	37	1,039	1	335	142	291	4,171	40	281	
May	6,462	89	38	1,062	1	338	143	289	4,189	38	275	
June	6,447	88	38	1,078	1	341	144	281	4,169	38	269	
July	6,460	87	38	1,088	1	341	144	286	4,175	37	263	
August	6,524	86	39	1,115	1	345	146	286	4,213	36	258	
September	6,542	86	39	1,127	1	348	147	284	4,222	35	253	
October	6,555	85	39	1,129	1	349	147	285	4,238	35	248	
November	6,561	84	40	1,144	1	352	148	284	4,232	34	243	
December	6,550	83	40	1,137	1	350	148	283	4,237	33	239	
1938—January	6,320	82	39	1,085	1	339	145	264	4,099	33	234	
February	6,334	81	39	1,097	1	338	144	267	4,104	32	231	
March	6,355	81	39	1,125	1	338	144	263	4,106	32	227	
April	6,397	80	39	1,162	1	339	144	264	4,112	31	224	
May	6,467	79	39	1,215	1	341	145	268	4,127	31	220	
June	6,461	78	39	1,230	1	342	146	262	4,114	30	217	
July	6,452	78	40	1,247	1	341	145	258	4,098	30	214	
August	6,504	77	40	1,263	1	344	146	262	4,120	29	211	
September	6,522	77	40	1,292	1	348	147	264	4,215	29	208	
October	6,700	76	41	1,297	1	351	148	269	4,282	28	206	
November	6,787	76	41	1,312	1	358	151	269	4,349	28	203	
December	6,856	75	42	1,339	1	357	151	257	4,405	28	201	
1939—January	6,653	75	41	1,269	1	348	149	244	4,301	27	198	
February	6,731	74	41	1,327	1	350	150	246	4,320	27	195	
March	6,817	74	41	1,378	1	352	151	251	4,350	27	193	
April	6,905	73	42	1,385	1	354	152	255	4,428	26	191	
May	6,967	72	42	1,417	1	358	154	259	4,449	26	189	
June	7,047	72	42	1,454	1	361	155	266	4,484	26	186	
July	7,049	71	43	1,446	1	362	156	264	4,496	25	184	
August	7,171	71	43	1,465	1	365	157	267	4,555	25	182	
September	7,293	71	43	1,488	1	369	159	269	4,688	25	180	
October	7,342	70	44	1,485	1	373	161	267	4,739	24	178	
November	7,483	70	44	1,530	1	379	163	269	4,826	24	177	
December	7,398	69	45	1,554	1	381	164	272	4,912	24	175	
1940—January	7,378	69	44	1,469	1	372	163	265	4,796	23	173	
February	7,455	68	45	1,500	1	373	163	271	4,839	23	171	
March	7,511	68	45	1,508	1	375	164	260	4,896	23	170	
April	7,559	68	45	1,557	1	377	166	248	4,906	23	168	
May	7,710	67	46	1,590	1	382	168	241	5,025	23	167	
June	7,848	67	46	1,582	1	384	169	248	5,183	22	165	
July	7,883	66	46	1,565	1	386	172	249	5,212	22	164	
August	8,059	66	47	1,605	1	389	174	258	5,334	22	162	
September	8,151	66	48	1,615	1	394	177	259	5,409	22	161	
October	8,300	65	48	1,620	1	400	180	264	5,541	22	160	
November	8,522	65	49	1,658	1	407	183	275	5,705	21	160	
December	8,732	65	50	1,667	1	412	185	290	5,883	21	167	
1941—January	8,593	64	50	1,595	1	403	183	278	5,842	21	156	
February	8,781	64	50	1,636	1	406	184	278	5,985	21	155	
March	8,924	64	51	1,651	1	413	186	277	6,106	21	154	
April	9,071	63	51	1,654	1	418	189	274	6,247	21	153	
May	9,357	63	52	1,697	1	426	191	286	6,468	20	152	
June	9,612	63	53	1,714	1	434	194	300	6,684	20	150	
July	9,732	63	54	1,691	1	438	196	307	6,813	20	149	
August	9,995	62	55	1,723	1	445	199	313	7,027	20	148	
September	10,163	62	56	1,724	1	455	202	314	7,181	20	147	
October	10,364	62	57	1,715	1	463	205	317	7,378	20	146	
November	10,640	61	59	1,737	1	474	208	321	7,615	20	145	
December	11,160	61	60	1,733	1	481	209	313	8,138	19	144	

¹ Gold coin not shown beginning with January 31, 1934. For further explanation see introductory text, p. 407.

BANKING AND MONETARY STATISTICS

NO. 111—CURRENCY IN CIRCULATION—BEFORE AND AFTER ADJUSTMENT FOR SEASONAL VARIATION, MONTHLY, 1919-1941

[Outside Treasury and Federal Reserve Banks. In millions of dollars]

UNADJUSTED TOTALS—ANNUAL AND MONTHLY AVERAGES OF DAILY FIGURES

Year	Annual average.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	4,720	4,763	4,645	4,655	4,683	4,654	4,604	4,609	4,626	4,702	4,819	4,921	5,055
1920.....	5,191	4,944	4,998	5,111	5,085	5,127	5,161	5,191	5,222	5,313	5,396	5,375	5,371
1921.....	4,663	5,114	4,976	4,917	4,791	4,755	4,649	4,570	4,484	4,465	4,434	4,386	4,431
1922.....	4,248	4,240	4,164	4,106	4,165	4,163	4,142	4,156	4,161	4,265	4,356	4,384	4,540
1923.....	4,535	4,302	4,385	4,428	4,444	4,477	4,492	4,525	4,546	4,614	4,654	4,666	4,784
1924.....	4,592	4,580	4,545	4,583	4,589	4,579	4,543	4,523	4,513	4,560	4,604	4,693	4,801
1925.....	4,582	4,576	4,518	4,528	4,517	4,504	4,503	4,507	4,530	4,621	4,658	4,673	4,832
1926.....	4,645	4,604	4,567	4,577	4,595	4,584	4,594	4,629	4,625	4,682	4,714	4,718	4,844
1927.....	4,605	4,617	4,556	4,569	4,592	4,573	4,544	4,564	4,562	4,630	4,647	4,649	4,761
1928.....	4,496	4,498	4,422	4,423	4,443	4,435	4,449	4,450	4,456	4,517	4,549	4,573	4,721
1929.....	4,476	4,461	4,399	4,422	4,382	4,397	4,400	4,477	4,490	4,524	4,523	4,558	4,656
1930.....	4,245	4,365	4,267	4,246	4,231	4,210	4,202	4,196	4,189	4,206	4,214	4,241	4,538
1931.....	4,672	4,408	4,311	4,303	4,360	4,302	4,463	4,549	4,600	4,846	5,191	5,231	5,324
1932.....	5,328	5,358	5,340	5,244	5,165	5,169	5,243	5,484	5,432	5,399	5,356	5,356	5,412
1933.....	5,576	5,344	5,605	6,711	5,850	5,589	5,455	5,388	5,329	5,345	5,369	5,394	5,524
1934.....	5,403	5,382	5,339	5,368	5,366	5,355	5,341	5,350	5,355	5,427	5,473	5,494	5,577
1935.....	5,585	5,411	5,439	5,477	5,500	5,507	5,522	5,550	5,576	5,631	5,704	5,770	5,897
1936.....	6,101	5,757	5,779	5,857	5,892	5,918	6,062	6,203	6,191	6,258	6,321	6,401	6,663
1937.....	6,475	6,400	6,369	6,391	6,397	6,426	6,435	6,575	6,600	6,558	6,566	6,558	6,618
1938.....	6,510	6,397	6,319	6,338	6,387	6,415	6,433	6,464	6,482	6,570	6,608	6,750	6,888
1939.....	7,058	6,712	6,697	6,764	6,867	6,919	6,966	7,051	7,098	7,249	7,328	7,413	7,609
1940.....	7,879	7,443	7,426	7,488	7,532	7,617	7,752	7,884	7,967	8,065	8,226	8,415	8,688
1941.....	8,594	8,591	8,679	8,835	8,895	9,193	9,442	9,670	9,839	10,061	10,270	10,496	10,085

SEASONAL ADJUSTMENT FACTORS¹

Year	Jan.	Feb.	Mar. ²	Apr. ²	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	-5	-65	-45	-50	-50	-65	-50	-40	+30	+75	+90	+175
1920.....	-5	-65	-45	-50	-50	-65	-50	-40	+30	+75	+90	+175
1921.....	-5	-65	-35	-60	-50	-65	-50	-40	+30	+75	+90	+175
1922.....	-5	-65	-45	-50	-55	-65	-50	-40	+30	+75	+85	+185
1923.....	-5	-65	-35	-60	-55	-65	-50	-40	+30	+70	+80	+105
1924.....	-15	-65	-45	-50	-55	-65	-50	-40	+30	+65	+80	+210
1925.....	-15	-65	-45	-50	-60	-65	-50	-40	+30	+65	+80	+215
1926.....	-15	-65	-55	-45	-60	-65	-45	-40	+30	+65	+80	+215
1927.....	-20	-70	-55	-45	-60	-65	-45	-40	+30	+65	+85	+220
1928.....	-20	-70	-60	-45	-60	-55	-45	-35	+25	+60	+85	+220
1929.....	-20	-70	-50	-55	-60	-55	-45	-35	+25	+60	+85	+220
1930.....	-20	-70	-60	-45	-60	-55	-45	-35	+25	+60	+85	+220
1931-41.....	-15	-60	-50	-45	-55	-60	-45	-45	+25	+60	+90	+200

ADJUSTED TOTALS—MONTHLY AVERAGES OF DAILY FIGURES

Year	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1919.....	4,770	4,710	4,700	4,735	4,705	4,670	4,660	4,665	4,670	4,745	4,830	4,880
1920.....	4,950	5,065	5,155	5,135	5,175	5,225	5,240	5,260	5,285	5,310	5,285	5,195
1921.....	5,120	5,040	4,950	4,850	4,805	4,715	4,620	4,525	4,435	4,360	4,295	4,255
1922.....	4,245	4,230	4,240	4,245	4,220	4,205	4,205	4,200	4,235	4,280	4,300	4,355
1923.....	4,395	4,450	4,460	4,505	4,530	4,555	4,575	4,585	4,585	4,585	4,585	4,590
1924.....	4,575	4,610	4,630	4,650	4,635	4,610	4,575	4,555	4,535	4,540	4,605	4,590
1925.....	4,590	4,685	4,675	4,665	4,565	4,370	4,555	4,570	4,590	4,595	4,595	4,615
1926.....	4,820	4,630	4,630	4,640	4,645	4,660	4,675	4,665	4,650	4,650	4,640	4,630
1927.....	4,635	4,625	4,625	4,635	4,635	4,610	4,610	4,600	4,600	4,580	4,565	4,540
1928.....	4,520	4,490	4,486	4,490	4,495	4,505	4,505	4,490	4,490	4,490	4,490	4,500
1929.....	4,480	4,470	4,470	4,445	4,455	4,455	4,520	4,525	4,500	4,465	4,475	4,435
1930.....	4,385	4,335	4,305	4,275	4,270	4,255	4,240	4,225	4,180	4,155	4,135	4,315
1931.....	4,425	4,370	4,355	4,405	4,445	4,525	4,595	4,705	4,820	5,130	5,140	5,125
1932.....	5,375	5,400	5,285	5,220	5,225	5,305	5,510	5,375	5,295	5,265	5,210	
1933.....	5,360	5,685	6,780	5,895	5,845	5,315	5,435	5,375	5,320	5,310	5,305	5,325
1934.....	5,395	5,400	5,410	5,420	5,410	5,400	5,395	5,400	5,415	5,405	5,375	
1935.....	5,425	5,500	5,525	5,545	5,550	6,580	5,595	5,620	5,625	5,645	5,680	5,695
1936.....	5,770	5,840	5,905	5,935	5,975	6,120	6,250	6,235	6,235	6,260	6,310	6,365
1937.....	6,415	6,430	6,430	6,450	6,480	6,495	6,520	6,445	6,535	6,505	6,470	6,420
1938.....	6,410	6,380	6,390	6,430	6,470	6,495	6,510	6,525	6,545	6,610	6,660	6,690
1939.....	6,725	6,755	6,815	6,910	6,975	7,025	7,095	7,145	7,225	7,270	7,325	7,410
1940.....	7,480	7,485	7,530	7,585	7,670	7,810	7,930	8,010	8,070	8,165	8,325	8,490
1941.....	8,605	8,740	8,885	9,040	9,250	9,500	9,715	9,885	10,035	10,210	10,405	10,785

¹ To adjust figures on currency in circulation for seasonal movements these factors should be subtracted from the monthly averages of daily figures. For a discussion of this table see introductory text, p. 405.² Includes adjustment for the changing date of Easter.³ March adjustment factor should be 40 million dollars and that for April 55 million dollars in 1932, 1934, 1937, and 1940.

**NO. 112—CURRENCY IN CIRCULATION—PAPER MONEY BY DENOMINATIONS AND COIN,
MONTHLY, OCTOBER 1930-DECEMBER 1941**

[Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars]

Year and month	Total currency in circulation ¹	Coin and small denomination currency							Large denomination currency								
		Coin		Small denomination currency					Total ²	\$50	\$100	\$500	\$1,000	\$5,000			
		Gold	Other	Total	\$1 ²	\$2	\$5	\$10									
1930—October.....	4,206	3,678	63	436	3,177	389	43	661	1,029	1,054	644			
November.....	4,373	3,787	64	437	3,286	397	43	676	1,059	1,091	704			
December.....	4,603	3,875	81	437	3,357	404	45	696	1,083	1,130	852			
1931—January.....	4,323	3,638	71	421	3,146	370	41	644	1,012	1,078	780			
February.....	4,333	3,631	69	421	3,141	371	41	637	1,013	1,078	784			
March.....	4,321	3,614	67	422	3,125	369	40	630	1,015	1,070	785			
April.....	4,365	3,636	65	423	3,150	373	41	630	1,021	1,085	847			
May.....	4,415	3,666	66	424	3,176	377	40	639	1,030	1,090	861			
June.....	4,535	3,710	76	425	3,209	374	39	644	1,037	1,115	932			
July.....	4,550	3,710	76	422	3,212	373	39	640	1,041	1,118	949			
August.....	4,765	3,828	76	421	3,331	378	39	659	1,077	1,178	1,047			
September.....	4,859	3,913	89	423	3,401	382	39	664	1,089	1,226	1,154			
October.....	5,253	4,066	100	422	3,544	385	39	685	1,136	1,299	1,278			
November.....	5,249	4,056	96	422	3,541	385	39	682	1,134	1,301	1,281			
December.....	5,360	4,127	122	421	3,584	388	40	684	1,145	1,329	1,336			
1932—January.....	5,354	4,024	120	407	3,497	366	37	650	1,116	1,329	1,410			
February.....	5,317	4,004	119	406	3,479	361	37	643	1,113	1,326	1,387			
March.....	5,172	3,900	117	404	3,379	353	36	624	1,077	1,289	1,343			
April.....	5,178	3,897	124	401	3,372	352	35	629	1,078	1,280	1,349			
May.....	5,193	3,905	148	401	3,356	353	35	625	1,060	1,275	1,362			
June.....	5,408	3,966	166	400	3,400	350	34	623	1,081	1,313	1,513			
July.....	5,439	4,006	187	397	3,442	348	33	625	1,101	1,335	1,506			
August.....	5,405	3,987	162	398	3,427	348	33	623	1,097	1,326	1,491			
September.....	5,366	3,986	158	399	3,429	356	33	627	1,102	1,311	1,458			
October.....	5,341	3,983	158	400	3,425	358	33	629	1,103	1,301	1,435			
November.....	5,361	4,001	167	401	3,433	358	34	628	1,098	1,315	1,434			
December.....	5,388	4,035	181	400	3,454	368	34	635	1,109	1,307	1,435			
1933—January.....	5,358	3,967	192	390	3,385	350	32	615	1,077	1,311	1,464			
February.....	6,258	4,413	284	392	3,737	361	33	675	1,190	1,478	1,924			
March.....	6,033	4,358	80	399	3,879	375	33	729	1,254	1,488	1,778			
April.....	5,716	4,132	48	395	3,689	358	32	688	1,205	1,406	1,664			
May.....	5,525	3,980	37	396	3,547	356	32	660	1,150	1,349	1,554	404	686	153	288	12	10
June.....	5,434	3,950	34	397	3,519	355	32	654	1,143	1,335	1,490	391	662	145	273	9	10
July.....	5,343	3,930	33	399	3,498	360	32	656	1,138	1,312	1,419	377	636	136	254	8	10
August.....	5,325	3,951	32	403	3,516	366	33	684	1,153	1,300	1,380	367	620	131	246	7	10
September.....	5,363	4,014	25	408	3,581	380	33	685	1,181	1,302	1,356	362	612	127	239	7	10
October.....	5,348	4,015	25	412	3,578	382	33	682	1,178	1,303	1,338	357	607	124	232	7	12
November.....	5,455	4,103	24	415	3,664	388	33	702	1,205	1,336	1,358	362	613	125	239	7	12
December.....	5,519	4,167	24	418	3,725	402	33	719	1,229	1,342	1,360	364	618	125	237	8	10
1934—January.....	5,289	3,990	(4)	412	3,578	388	32	699	1,173	1,288	1,307	350	593	119	228	7	10
February.....	5,354	4,081	417	3,664	393	33	722	1,212	1,304	1,294	347	587	117	221	7	10	
March.....	5,394	4,111	420	3,691	397	33	730	1,230	1,302	1,295	348	584	117	230	7	9	
April.....	5,368	4,098	422	3,667	394	33	722	1,225	1,292	1,287	342	581	117	230	8	9	
May.....	5,357	4,088	427	3,661	396	33	719	1,225	1,288	1,280	341	579	116	228	7	9	
June.....	5,373	4,107	430	3,677	396	33	724	1,231	1,293	1,275	342	579	117	225	6	7	
July.....	5,317	4,073	431	3,642	393	32	719	1,219	1,277	1,254	336	569	113	223	5	8	
August.....	5,396	4,155	435	3,720	403	33	741	1,250	1,294	1,251	335	568	112	222	5	8	
September.....	5,456	4,212	437	3,775	411	32	755	1,266	1,311	1,256	336	571	113	223	5	7	
October.....	5,453	4,214	442	3,772	410	32	752	1,265	1,314	1,252	335	571	112	221	5	7	
November.....	5,549	4,308	447	3,861	422	32	776	1,300	1,332	1,249	337	571	111	214	5	10	
December.....	5,536	4,293	452	3,841	423	32	771	1,288	1,326	1,254	337	577	112	216	5	7	
1935—January.....	5,380	4,148	441	3,707	401	32	740	1,240	1,293	1,246	336	571	111	214	5	7	
February.....	5,467	4,225	443	3,782	407	31	755	1,275	1,314	1,257	340	575	112	217	6	8	
March.....	5,493	4,235	445	3,790	410	32	754	1,285	1,309	1,267	341	578	113	221	6	8	
April.....	5,478	4,207	449	3,758	411	32	749	1,266	1,300	1,278	340	580	116	230	5	8	
May.....	5,540	4,263	453	3,810	420	32	760	1,290	1,309	1,287	343	588	115	225	6	9	
June.....	5,568	4,270	454	3,816	419	32	760	1,294	1,309	1,303	349	598	116	225	6	8	
July.....	5,518	4,218	455	3,763	415	31	755	1,273	1,289	1,303	344	596	116	231	7	10	
August.....	5,629	4,328	457	3,871	424	32	778	1,324	1,313	1,312	347	598	116	233	7	11	
September.....	5,683	4,372	463	3,909	433	32	788	1,334	1,321	1,324	349	603	118	232	7	14	
October.....	5,713	4,387	467	3,920	435	32	787	1,337	1,329	1,336	354	610	119	233	7	14	
November.....	5,846	4,502	472	4,030	445	32	815	1,380	1,354	1,349	356	617	120	234	7	15	
December.....	5,882	4,519	478	4,041	460	33	815	1,373	1,359	1,369	358	627	122	239	7	16	
1936—January.....	5,737	4,378	465	3,913	434	32	782	1,333	1,332	1,367	355	627	122	240	7	17	
February.....	5,846	4,468	467	4,001	434	32	802	1,373	1,360	1,388	361	633	123	243	8	18	
March.....	5,877	4,486	472	4,014	439	32	804	1,378	1,361	1,399	362	641	125	247	7	17	
April.....	5,886	4,492	475	4,017	442	31	804	1,379	1,360	1,404	360	643	126	249	7	19	
May.....	5,953	4,554	480	4,074	451	32	820	1,402	1,389	1,409	363	648	127	245	7	19	
June.....	6,241	4,765	486	4,279	463	33	850	1,468	1,466	1,479	398	683	127	246	7	18	
July.....	6,162	4,717	490	4,227	460	32	844	1,459	1,431	1,449	383	667	127	247	7	19	
August.....	6,227	4,779	494	4,285	471	32	863	1,482	1,438	1,452	381	667	128	250	7	19	
September.....	6,267	4,805	501	4,304	477	33	868	1,488	1,437	1,467	383	673	130	253	8	21	
October.....	6,351	4,879	505	4,374	484	33	882	1,516	1,460	1,478	386	679	132	255	7	19	
November.....	6,466	4,872	513	4,450	492	33	900	1,548	1,488	1,501	390	690	132	258	7	23	
December.....	6,543	5,020	517	4,503	499	35	906	1,563	1,501	1,530	399	707	135	265	7	18	

For footnotes see end of table, p. 416.

BANKING AND MONETARY STATISTICS

NO. 112—CURRENCY IN CIRCULATION—PAPER MONEY BY DENOMINATIONS AND COIN,
MONTHLY, OCTOBER 1930-DECEMBER 1941—Continued

(Outside Treasury and Federal Reserve Banks. End of month figures; in millions of dollars)

Year and month	Total currency in circulation ¹	Coin and small denomination currency								Large denomination currency						
		Coin		Small denomination currency						Total ²	\$50	\$100	\$500	\$1,000	\$5,000	\$10,000
		Gold	Other	Total	\$1 ³	\$2	\$5	\$10	\$20							
1937—January	6,349	4,833	506	4,327	472	33	864	1,500	1,458	1,525	393	702	135	269	8	18
February	6,399	4,872	506	4,366	475	33	874	1,519	1,464	1,538	395	706	135	273	9	19
March	6,377	4,859	511	4,348	476	33	869	1,519	1,451	1,520	386	696	136	275	9	18
April	6,426	4,922	514	4,408	482	33	883	1,542	1,468	1,507	381	687	137	277	9	17
May	6,462	4,958	518	4,440	480	33	893	1,558	1,466	1,507	380	689	136	278	8	17
June	6,447	4,826	523	4,403	487	34	885	1,539	1,458	1,526	384	699	138	283	8	14
July	6,460	4,942	523	4,419	488	33	894	1,530	1,454	1,520	381	697	137	283	7	15
August	6,524	5,007	529	4,478	498	33	907	1,574	1,466	1,520	382	698	137	283	7	14
September	6,542	5,019	534	4,485	503	33	908	1,574	1,467	1,527	382	702	138	285	7	14
October	6,555	5,029	535	4,494	502	33	909	1,576	1,474	1,531	384	704	138	286	6	13
November	6,561	5,043	540	4,503	504	33	912	1,574	1,480	1,525	381	701	136	287	5	14
December	6,550	5,014	537	4,477	505	33	905	1,560	1,475	1,542	387	710	139	288	6	12
1938—January	6,320	4,789	522	4,267	474	31	856	1,482	1,424	1,532	382	705	138	288	7	12
February	6,334	4,798	520	4,278	473	32	863	1,489	1,421	1,538	382	708	138	291	7	13
March	6,355	4,784	521	4,264	473	31	860	1,487	1,412	1,573	385	718	144	300	9	18
April	6,397	4,807	522	4,285	476	31	866	1,498	1,414	1,593	388	725	146	304	12	18
May	6,467	4,856	526	4,330	487	32	877	1,512	1,422	1,616	389	727	152	307	17	24
June	6,461	4,837	527	4,310	481	31	875	1,503	1,420	1,627	391	732	152	309	17	25
July	6,452	4,838	526	4,310	481	31	870	1,508	1,410	1,618	388	727	152	307	17	27
August	6,504	4,885	530	4,355	488	32	891	1,528	1,416	1,622	389	727	152	308	17	29
September	6,622	4,970	536	4,434	501	32	912	1,556	1,434	1,656	396	744	156	317	17	25
October	6,700	5,021	540	4,481	505	32	923	1,572	1,450	1,683	400	754	157	321	18	33
November	6,787	5,096	548	4,548	511	33	936	1,589	1,469	1,696	404	761	158	323	17	32
December	6,858	5,147	550	4,597	524	34	946	1,611	1,481	1,714	409	770	160	327	17	32
1939—January	6,653	4,853	538	4,414	492	32	904	1,546	1,440	1,705	403	768	160	329	17	28
February	6,731	5,011	541	4,470	498	33	919	1,574	1,448	1,721	406	774	161	335	17	28
March	6,817	5,049	544	4,506	503	33	928	1,584	1,448	1,770	411	799	165	349	17	28
April	6,905	5,069	548	4,521	505	32	929	1,602	1,453	1,838	418	829	170	370	18	33
May	6,967	5,109	554	4,555	513	33	937	1,614	1,458	1,861	422	836	172	380	17	33
June	7,047	5,164	558	4,605	514	33	947	1,638	1,473	1,887	428	848	176	388	17	29
July	7,049	5,169	561	4,608	514	33	947	1,644	1,470	1,885	426	847	175	391	17	28
August	7,171	5,253	566	4,689	521	34	966	1,681	1,487	1,922	433	857	180	405	17	30
September	7,293	5,329	571	4,759	532	34	980	1,706	1,507	1,965	440	876	185	413	20	30
October	7,342	5,363	577	4,787	535	34	982	1,710	1,528	1,981	445	884	186	415	20	30
November	7,483	5,478	586	4,893	545	35	1,004	1,752	1,557	2,007	452	896	188	420	20	32
December	7,598	5,553	590	4,962	559	36	1,019	1,772	1,576	2,048	460	919	191	425	20	32
1940—January	7,376	5,332	579	4,754	526	34	970	1,692	1,532	2,047	457	920	191	426	20	33
February	7,455	5,397	581	4,816	530	34	986	1,723	1,543	2,061	458	930	191	427	20	34
March	7,511	5,414	584	4,830	531	33	989	1,731	1,546	2,101	460	941	194	432	24	49
April	7,559	5,437	586	4,850	534	34	992	1,739	1,551	2,126	463	951	195	439	30	48
May	7,711	5,519	595	4,924	546	35	1,009	1,766	1,568	2,193	471	979	202	464	26	50
June	7,848	5,584	599	4,986	546	35	1,015	1,791	1,589	2,264	485	1,013	210	481	26	50
July	7,888	5,599	604	4,995	544	35	1,013	1,798	1,605	2,286	489	1,025	211	486	26	49
August	8,059	5,748	611	5,138	550	38	1,044	1,858	1,644	2,313	495	1,035	213	493	28	51
September	8,151	5,814	618	5,196	566	38	1,055	1,876	1,663	2,340	503	1,048	216	498	26	52
October	8,300	5,911	627	5,283	575	36	1,068	1,908	1,696	2,342	512	1,071	223	508	25	52
November	8,522	6,008	639	5,461	591	38	1,107	1,977	1,748	2,426	523	1,089	225	512	28	51
December	8,732	6,247	648	5,599	610	39	1,120	2,021	1,800	2,489	538	1,112	227	523	30	60
1941—January	8,593	6,094	635	5,459	577	37	1,001	1,973	1,781	2,502	540	1,126	230	530	24	52
February	8,781	6,243	641	5,603	582	38	1,116	2,041	1,826	2,541	551	1,144	232	535	24	55
March	8,924	6,342	650	5,692	590	38	1,132	2,074	1,858	2,583	560	1,163	238	543	24	56
April	9,071	6,430	658	5,773	595	39	1,135	2,112	1,892	2,642	573	1,197	241	550	25	58
May	9,357	6,683	669	6,014	615	40	1,176	2,211	1,972	2,675	587	1,218	242	546	24	57
June	9,612	6,890	681	6,209	625	41	1,207	2,289	2,047	2,725	607	1,244	244	548	24	57
July	9,732	6,992	688	6,305	626	40	1,215	2,334	2,090	2,742	615	1,257	244	544	24	58
August	9,995	7,237	700	6,539	641	42	1,257	2,430	2,169	2,760	630	1,274	244	543	24	46
September	10,163	7,378	713	6,666	658	42	1,270	2,469	2,227	2,787	645	1,293	243	537	24	46
October	10,364	7,537	725	6,811	663	41	1,287	2,527	2,293	2,830	658	1,316	245	539	26	47
November	10,640	7,769	738	7,029	675	43	1,318	2,610	2,383	2,874	674	1,343	248	538	24	47
December	11,160	8,120	751	7,370	695	44	1,355	2,731	2,545	3,044	724	1,433	261	556	24	46

¹ For explanation of difference between currency in circulation and total of coin and paper currency shown by denominations, see introductory text, p. 407.² Paper currency only; \$1 silver coins reported under coin.³ Separate figures for various denominations of currency not available prior to May 1933.⁴ Gold coin not shown beginning with January 31, 1934. For further explanation see introductory text, p. 407.

CURRENCY

417

NO. 113—SHIPMENTS AND RECEIPTS OF UNITED STATES PAPER CURRENCY TO AND FROM EUROPE, 1923-1941

SHIPMENTS AND RECEIPTS, MONTHLY, MAY 1923-DECEMBER 1941

[By selected banks and financial institutions in New York City. In thousands of dollars]

Year and month	Shipments to Europe	Receipts from Europe	Net shipments (--) or net receipts (+)	Year and month	Shipments to Europe	Receipts from Europe	Net shipments (--) or net receipts (+)	Year and month	Shipments to Europe	Receipts from Europe	Net shipments (--) or net receipts (+)		
1923	25,298	7,359	-17,939	1928	January	460	4,749	+4,289	1935	January	81	3,705	+3,624
1924	12,400	59,053	+46,653	February	400	4,405	+4,005	February	173	1,502	+1,329		
1925	9,660	46,838	+37,178	March	1,458	2,930	+1,472	March	167	2,026	+1,859		
1926	10,000	33,953	+23,953	April	740	1,691	+561	April	373	1,486	+1,093		
1927	8,388	47,000	+38,612	May	1,075	3,073	+1,998	May	1,012	1,612	+600		
1928	5,485	41,377	+35,894	June	300	4,559	+4,259	June	191	1,452	+1,261		
1929	4,500	31,357	+26,857	July	210	5,008	+4,798	July	286	2,261	+1,975		
1930	12,065	38,060	+25,995	August	415	5,624	+5,209	August	282	2,289	+2,007		
1931	40,854	40,008	-846	September	185	2,511	+2,326	September	721	1,167	+436		
1932	587	83,838	+83,271	October	30	2,964	+2,934	October	2,536	864	-1,672		
1933	554	91,059	+90,505	November	150	2,105	+1,955	November	4,203	781	-3,422		
1934	345	40,587	+40,242	December	60	1,758	+1,698	December	603	851	+248		
1935	10,628	19,966	+9,338	1929	January	50	4,178	+4,128	1936	January	748	2,743	+1,905
1936	34,774	26,216	-8,558	February	20	2,439	+2,419	February	13	3,317	+3,304		
1937	21,500	47,550	+26,050	March	6	2,693	+2,687	March	1,757	3,109	+1,382		
1938	33,105	34,373	+1,268	April	833	809	-24	April	3,095	938	-2,157		
1939	110,190	9,850	-100,340	May	7	586	+579	May	3,852	1,685	-2,167		
1940	17,706	715	-16,991	June	470	3,496	+3,026	June	3,037	1,164	-1,873		
1941	272	489	+217	July	49	4,405	+4,356	July	900	2,348	+1,448		
1942	5,487	317	-5,170	August	428	4,851	+4,423	August	981	2,078	+1,097		
1943	5,639	621	-5,018	September	814	3,045	+2,231	September	3,049	1,131	-2,818		
1944	485	1,506	+1,021	October	1,626	2,138	+512	October	2,013	5,422	+3,409		
1945	107	6,556	+6,449	November	63	1,167	+1,104	November	5,980	1,536	-4,424		
1946	61	8,261	+8,200	December	134	1,550	+1,416	December	8,469	745	-7,724		
1947	67	6,057	+5,990	1930	January	5	3,843	+3,838	1937	January	2,002	2,197	+106
1948	72	6,636	+6,564	February	251	6,143	+5,892	February	4,279	3,285	-1,014		
1949	62	7,098	+7,036	March	4,211	4,211	March	968	3,728	+2,780			
1950	69	6,133	+6,064	April	154	3,378	+3,224	April	1,434	3,028	+1,589		
1951	2	9,155	+9,153	May	1	4,923	+4,922	May	909	1,865	+986		
1952	500	5,681	+5,181	June	30	3,803	+3,773	June	7,000	1,972	-6,028		
1953	514	7,573	-7,059	July	30	4,981	+4,951	July	809	2,586	+1,777		
1954	47	5,057	-5,010	August	90	3,052	+2,982	August	877	2,839	+1,962		
1955	3,097	-3,097	1931	January	470	4,051	+3,581	September	1,946	2,271	+325		
1956	10	3,444	-3,434	February	130	960	+830	October	781	4,531	+3,750		
1957	37	6,716	+6,679	March	1,380	863	-517	November	336	13,326	+12,990		
1958	520	6,390	+5,870	April	915	1,469	+554	December	69	5,947	+5,878		
1959	206	4,260	+4,054	May	2,570	2,103	-467	1938	January	189	4,658	+4,469	
1960	3,919	912	-3,007	June	8,811	779	-8,032	February	28	3,824	+3,796		
1961	902	1,049	+147	July	10,256	394	-9,862	March	1,212	2,728	+1,516		
1962	235	1,744	+1,509	August	3,226	3,723	+497	April	503	2,618	+2,115		
1963	2,770	915	-1,855	September	8,433	3,290	-5,143	May	155	6,179	+6,024		
1964	5,567	1,043	-5,524	October	3,088	11,588	+8,500	June	379	3,488	+3,107		
1965	1,340	824	-516	November	52	7,039	+6,087	July	85	3,753	+3,668		
1966	1,429	1,816	+387	December	1,523	3,749	+2,226	August	1,052	2,348	+1,296		
1967	444	1,822	+1,378	1932	January	25	3,335	+3,310	September	14,740	978	-13,762	
1968	735	1,009	+274	February	5,221	5,221	0	October	10,593	591	-10,002		
1969	480	1,427	+947	March	8,468	8,468	0	November	3,430	982	-2,448		
1970	450	5,059	+4,809	April	4,503	4,503	0	December	739	2,228	+1,489		
1971	140	5,507	+5,367	May	10,938	10,938	0	1939	January	6,692	2,024	-4,668	
1972	220	5,987	+5,767	June	12	16,285	+16,253	February	3,018	985	-2,088		
1973	285	4,064	+3,779	July	20	6,694	+6,674	March	27,269	914	-26,355		
1974	310	2,917	+2,807	August	152	6,458	+6,306	April	46,087	327	-45,760		
1975	600	2,478	+1,878	September	36	6,603	+6,567	May	3,757	671	-3,086		
1976	250	3,489	+3,239	October	7	5,294	+5,287	June	2,905	1,085	-1,820		
1977	768	4,725	+3,957	November	70	6,013	+5,943	July	2,212	1,018	-1,194		
1978	1,122	4,844	+3,722	December	245	3,986	+3,741	August	4,669	915	-3,754		
1979	578	1,911	+1,335	1933	January	3	5,304	+5,301	September	756	144	-612	
1980	406	4,178	+3,772	February	105	5,599	+5,484	October	1,755	243	-1,512		
1981	996	4,134	+3,138	March	101	13,786	+13,685	November	4,477	1,274	-3,203		
1982	730	5,335	+4,605	April	25	8,049	+8,024	December	6,593	250	-6,343		
1983	2,065	5,005	+2,910	May	1	12,523	+12,522	1940	January	5,310	8	-5,302	
1984	975	3,975	+3,000	June	12	6,866	+6,866	February	4,691	36	-4,655		
1985	310	2,772	+2,462	July	4	11,755	+11,751	March	1,433	7	-1,426		
1986	50	3,340	+3,290	August	5	6,153	+6,148	April	3,489	3	-3,484		
1987	110	3,292	+3,182	September	122	4,758	+4,634	May	1,139	9	-1,130		
1988	For footnote see end of table, p. 418.			October	89	5,005	+5,816	June	454	120	-334		
1989				November	57	3,397	+3,340	July	600	89	-471		
1990				December	42	6,976	+6,934	August	314	41	-273		
1991								September	88	3	-85		
1992								October	130	72	-58		
1993								November	100	198	+98		
1994								December	130	+130			
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NO. 113—SHIPMENTS AND RECEIPTS OF UNITED STATES PAPER CURRENCY TO AND FROM EUROPE, 1923-1941—Continued
NET SHIPMENTS OR RECEIPTS, BY COUNTRIES, 1923-1941

[By selected banks and financial institutions in New York City. Net shipments (−) and net receipts (+); in thousands of dollars]

Country	1923 ¹	1924	1925	1926	1927	1928	1929	1930	1931	
Austria.....	-1,255	-623	-1,129	+9	+429	+341	-906	+1,010	-2,159	
Belgium.....	+28	+203	+257	+305	+544	+356	+304	+128	-89	
Danzig.....	-377	+343	-592	+357	+8,283	+3,627	+3,199	+1,724	-1,918	
England.....	-1,086	+9,571	+12,555	+9,850	+11,098	+7,458	+5,012	+7,250	+4,389	
France.....	+516	+1,687	+384	+2,977	+5,063	+3,690	+1,387	+1,554	+3,119	
Germany.....	-4,417	+31,412	+19,353	+4,148	+9,159	+15,197	+12,085	+9,283	+13,696	
Greece.....	+586	+928	+1,678	+982	+1,155	+1,740	+759	+759	+137	
Italy.....	+764	+2,145	+3,019	+3,302	+4,356	+3,483	+1,649	+808	+261	
Latvia.....	-11,975	-6,595	-2,500	-1,040	-1,221	+52	+43	+46	-281	
Lithuania.....	-6	(*)	+3	+3	-	+16	+214	+1,548	+42	
Netherlands.....	-800	+4,372	+2,191	+1,750	+1,206	+1,145	+612	+186	-3,165	
Poland.....	-126	-282	-171	+392	+10	-	-590	-3,037	-12,851	
Russia.....	-10	-	-	-960	-5,818	-5,086	-876	-986	-1,297	
Switzerland.....	+835	+3,987	+994	+1,426	+3,557	+3,374	+3,086	+3,878	-787	
Other.....	-26	-475	+1,136	+442	+791	+501	+898	+1,866	+67	
Total.....	-17,939	+46,653	+37,178	+23,953	+38,612	+35,894	+26,857	+25,995	-846	
Country	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Austria.....	+683	+2,007	+807	-105	+86	+46	+421	-	-	-
Belgium.....	+417	+563	+307	+115	-1,288	-217	-1,084	-12,652	-1,043	-
Danzig.....	+4,023	+1,585	+601	-308	+113	+456	+15	-1,277	-	-
England.....	+8,623	+9,850	+11,042	+4,322	+1,391	+4,221	-261	-20,618	+84	+6
France.....	+5,283	+6,078	+2,406	-2,865	-4,206	+8,582	+3,401	-9,988	-895	-
Germany.....	+34,315	+34,993	+5,400	+3,615	+2,542	+3,610	+1,014	+430	+300	+240
Greece.....	+356	+2,694	+833	+527	+1,002	+1,063	+1,012	+676	+49	-
Italy.....	+3,385	+3,880	+2,314	+1,175	+756	+1,799	+1,136	+101	-253	-
Latvia.....	+68	+36	-	+7	+32	+40	-12	-28	-	-
Lithuania.....	+654	+539	+585	+138	+141	+137	+73	+1	-	-
Netherlands.....	+5,168	+1,454	+393	-2,178	-7,799	-4,183	-9,376	-30,467	-1,932	-
Poland.....	+8,209	+12,090	+8,784	+2,153	+2,485	+5,421	+3,626	+204	-	-
Russia.....	+608	+4,216	+875	+79	-4,026	-1,912	-1,167	-	-	+4
Switzerland.....	+8,463	+6,565	+2,070	-664	-2,977	+3,468	-962	-26,747	-9,864	+195
Other.....	+2,716	+3,955	+3,845	+3,327	+3,200	+3,519	+3,432	+25	-3,437	-228
Total.....	+83,271	+90,505	+40,242	+9,338	-8,558	+26,050	+1,268	-100,340	-16,991	+217

¹ Total of eight months, May-December.

² Less than \$500.

NO. 114—TREASURY CURRENCY OUTSTANDING, BY KIND, MONTHLY, 1919-1941

[Held by Treasury and Federal Reserve Banks and in circulation. End of month figures; in millions of dollars]

Year and month	Total	Silver dollars and silver bullion ¹	Sub-sidary silver	Minor coin	United States notes	Federal Reserve Bank notes ²	National bank notes ³	Year and month	Total	Silver dollars and silver bullion ¹	Sub-sidary silver	Minor coin	United States notes	Federal Reserve Bank notes ²	National bank notes ³
1919—January.....	1,771	373	242	80	347	7	722	1925—January.....	2,028	517	283	103	347	8	770
February.....	1,747	349	243	80	347	8	722	February.....	2,025	518	283	103	347	8	764
March.....	1,727	328	243	81	347	4	724	March.....	2,016	519	283	104	347	8	755
April.....	1,713	311	244	81	347	5	725	April.....	2,009	521	283	104	347	8	747
May.....	1,709	308	243	82	347	6	723	May.....	2,003	522	283	104	347	7	740
June.....	1,709	308	243	83	347	9	719	June.....	1,997	522	283	104	347	7	733
July.....	1,705	308	243	84	347	2	721	July.....	1,990	522	283	104	347	7	727
August.....	1,708	308	243	85	347	(*)	725	August.....	1,988	523	283	104	347	7	724
September.....	1,705	308	243	86	347	(*)	721	September.....	1,985	524	285	105	347	7	718
October.....	1,712	308	245	87	347	3	722	October.....	1,983	524	287	105	347	7	714
November.....	1,711	305	246	88	347	3	722	November.....	1,981	524	287	106	347	6	711
December.....	1,707	288	249	99	347	(*)	724	December.....	1,977	524	289	106	347	6	705
1920—January.....	1,700	278	251	91	347	(*)	733	1926—January.....	1,980	525	289	107	347	6	706
February.....	1,685	270	253	92	347	(*)	723	February.....	1,981	525	289	108	347	6	706
March.....	1,687	269	255	92	347	(*)	724	March.....	1,983	528	289	108	347	6	705
April.....	1,687	269	256	92	347	(*)	723	April.....	1,984	531	288	108	347	6	704
May.....	1,686	269	259	92	347	2	717	May.....	1,986	533	289	109	347	6	703
June.....	1,687	269	259	92	347	1	719	June.....	1,986	533	289	109	347	6	703
July.....	1,693	269	259	93	347	1	726	July.....	1,986	534	289	109	347	6	702
August.....	1,697	270	261	94	347	1	728	August.....	1,984	535	289	109	347	5	700
September.....	1,702	270	263	95	347	1	728	September.....	1,988	535	291	110	347	5	700
October.....	1,710	270	265	96	347	1	733	October.....	1,990	535	293	110	347	5	701
November.....	1,715	270	267	97	347	1	734	November.....	1,992	535	293	111	347	5	701
December.....	1,709	270	271	97	347	2	723	December.....	1,991	535	295	111	347	5	698
1921—January.....	1,707	270	272	98	347	2	720	1927—January.....	1,990	535	296	112	347	5	695
February.....	1,722	270	271	98	347	8	728	February.....	1,992	535	296	112	347	5	697
March.....	1,728	272	271	98	347	5	733	March.....	1,996	536	296	112	347	5	700
April.....	1,718	276	271	98	347	2	724	April.....	1,999	537	296	113	347	5	701
May.....	1,745	284	271	98	347	4	741	May.....	2,005	538	296	113	347	5	704
June.....	1,750	289	271	99	347	2	743	June.....	2,003	538	296	113	347	5	704
July.....	1,742	292	272	99	347	1	732	July.....	2,003	538	296	113	347	5	705
August.....	1,766	304	273	99	347	4	739	August.....	2,003	538	295	114	347	5	705
September.....	1,789	319	273	99	347	8	743	September.....	2,003	538	296	114	347	5	703
October.....	1,821	342	273	99	347	17	743	October.....	2,004	538	297	115	347	5	703
November.....	1,841	355	273	99	347	17	749	November.....	2,005	538	298	115	347	4	702
December.....	1,842	358	273	98	347	17	750	December.....	2,006	538	301	115	347	4	701
1922—January.....	1,834	357	273	99	347	8	750	1928—January.....	2,004	539	301	115	347	4	698
February.....	1,836	360	272	99	347	6	752	February.....	2,007	540	301	116	347	4	700
March.....	1,842	367	272	99	347	4	753	March.....	2,006	540	301	116	347	4	699
April.....	1,850	372	272	99	347	5	755	April.....	2,007	540	301	116	347	4	700
May.....	1,861	378	271	99	347	10	756	May.....	2,008	540	299	116	347	4	701
June.....	1,862	381	271	99	347	6	758	June.....	2,006	540	299	117	347	4	700
July.....	1,865	385	271	99	347	5	758	July.....	2,004	540	299	117	347	4	697
August.....	1,878	394	271	99	347	7	760	August.....	2,006	540	300	117	347	4	699
September.....	1,893	403	271	99	347	12	761	September.....	2,008	540	301	117	347	4	698
October.....	1,906	414	270	99	347	15	761	October.....	2,011	540	303	118	347	4	700
November.....	1,928	428	270	99	347	23	761	November.....	2,012	540	304	118	347	4	700
December.....	1,958	442	269	101	347	37	762	December.....	2,012	540	304	119	347	4	699
1923—January.....	1,968	455	269	99	347	34	764	1929—January.....	2,011	540	304	119	347	4	697
February.....	1,977	464	269	98	347	32	767	February.....	2,008	540	304	119	347	4	695
March.....	1,980	475	269	99	347	23	767	March.....	2,013	540	304	120	347	4	699
April.....	1,990	484	269	99	347	23	768	April.....	2,016	540	304	120	347	4	702
May.....	1,998	491	269	99	347	22	770	May.....	2,018	540	304	120	347	4	703
June.....	1,975	492	269	99	347	21	747	June.....	2,019	540	304	121	347	4	704
July.....	1,995	492	269	99	347	18	770	July.....	2,013	540	304	121	347	4	697
August.....	1,998	495	270	99	347	18	769	August.....	2,004	540	305	121	347	4	698
September.....	2,003	497	271	99	347	19	770	September.....	2,010	540	306	122	347	4	691
October.....	2,005	498	273	99	347	15	773	October.....	2,020	540	307	123	347	4	700
November.....	2,007	498	274	100	347	15	773	November.....	2,024	540	309	123	347	4	702
December.....	2,009	498	277	101	347	14	772	December.....	2,022	540	311	123	347	4	698
1924—January.....	2,011	499	278	102	347	12	773	1930—January.....	2,021	540	311	124	347	3	697
February.....	2,014	500	278	102	347	13	774	February.....	2,022	540	311	124	347	3	697
March.....	2,015	500	278	102	347	12	776	March.....	2,022	540	311	125	347	3	696
April.....	2,017	502	277	102	347	12	777	April.....	2,024	540	311	125	347	3	697
May.....	2,019	504	277	102	347	12	777	May.....	2,024	540	311	126	347	3	698
June.....	2,019	504	278	102	347	10	778	June.....	2,025	540	311	126	347	3	698
July.....	2,018	504	278	102	347	10	777	July.....	2,023	540	311	126	347	3	697
August.....	2,018	505	277	103	347	9	777	August.....	2,025	540	311	126	347	3	698
September.....	2,017	505	277	103	347	9	776	September.....	2,027	540	311	126	347	3	699
October.....	2,020	509	278	103	347	9	774	October.....	2,028	540	311	127	347	3	700
November.....	2,024	511	281	103	347	9	774	November.....	2,028	540	312	127	347	3	700
December.....	2,025	512	283	102	347	9	772	December.....	2,027	540	312	127	347	3	698

For footnotes see end of table, p. 420.

BANKING AND MONETARY STATISTICS

NO. 114—TREASURY CURRENCY OUTSTANDING, BY KIND, MONTHLY, 1919-1941—Continued

(Held by Treasury and Federal Reserve Banks and in circulation. End of month figures; in millions of dollars)

Year and month	Total	Silver dollars and silver bullion ¹	Sub-sidary silver	Minor coin	United States notes	Federal Reserve Bank notes ²	National bank notes ³	Year and month	Total	Silver dollars and silver bullion ¹	Sub-sidary silver	Minor coin	United States notes	Federal Reserve Bank notes ²	National bank notes ³
1931—January.....	2,025	540	312	127	347	3	606	1936—July.....	2,406	1,264	335	140	347	51	358
February.....	2,025	540	311	127	347	3	698	August.....	2,500	1,277	338	142	347	49	348
March.....	2,026	540	310	127	347	3	699	September.....	2,512	1,294	341	143	347	48	339
April.....	2,024	540	309	127	347	3	698	October.....	2,515	1,303	346	145	347	47	329
May.....	2,022	540	309	127	347	3	697	November.....	2,521	1,310	351	146	347	46	322
June.....	2,022	540	309	127	347	3	697	December.....	2,532	1,323	356	147	347	45	314
July.....	2,024	540	309	127	347	3	699								
August.....	2,023	540	308	127	347	3	698	1937—January.....	2,532	1,332	356	148	347	44	305
September.....	2,023	540	309	127	347	3	698	February.....	2,536	1,343	356	149	347	42	298
October.....	2,024	540	309	127	347	3	699	March.....	2,541	1,355	357	149	347	42	291
November.....	2,027	540	308	127	347	3	702	April.....	2,543	1,365	357	150	347	40	284
December.....	2,035	540	308	127	347	3	711	May.....	2,547	1,375	358	150	347	39	278
								June.....	2,550	1,382	359	151	347	38	272
1932—January.....	2,039	540	308	127	347	3	716	July.....	2,572	1,409	361	151	347	37	266
February.....	2,055	540	307	127	347	3	732	August.....	2,585	1,424	363	152	347	37	262
March.....	2,060	540	306	126	347	3	738	September.....	2,598	1,441	364	153	347	36	257
April.....	2,060	540	306	126	347	3	738	October.....	2,609	1,455	367	154	347	36	251
May.....	2,059	540	305	126	347	3	737	November.....	2,621	1,468	370	155	347	35	247
June.....	2,057	540	305	126	347	3	737	December.....	2,637	1,486	372	156	347	34	242
July.....	2,056	540	306	126	347	3	734								
August.....	2,108	540	306	127	347	3	783	1938—January.....	2,655	1,509	373	156	347	33	237
September.....	2,154	540	307	127	347	3	832	February.....	2,668	1,526	373	156	347	33	233
October.....	2,186	540	307	127	347	3	863	March.....	2,679	1,540	374	157	347	32	230
November.....	2,199	540	307	127	347	3	876	April.....	2,690	1,554	374	157	347	32	226
December.....	2,204	540	307	127	347	3	881	May.....	2,702	1,570	374	157	347	31	223
								June.....	2,713	1,584	374	157	347	31	221
1933—January.....	2,204	540	307	127	347	3	881	July.....	2,721	1,596	374	157	347	30	217
February.....	2,217	540	307	127	347	3	894	August.....	2,731	1,608	375	157	347	30	214
March.....	2,289	540	307	127	347	3	967	September.....	2,739	1,618	376	158	347	29	212
April.....	2,305	540	307	127	347	3	982	October.....	2,751	1,634	376	158	347	29	208
May.....	2,298	540	301	127	347	3	981	November.....	2,773	1,657	378	158	347	29	206
June.....	2,286	540	299	127	347	3	971	December.....	2,798	1,685	376	159	347	28	203
July.....	2,281	540	299	127	347	3	967								
August.....	2,281	540	299	127	347	3	966	1939—January.....	2,818	1,705	376	150	347	28	201
September.....	2,278	540	299	127	347	3	963	February.....	2,824	1,717	376	160	347	27	198
October.....	2,277	540	299	127	347	3	962	March.....	2,839	1,733	377	160	347	27	196
November.....	2,277	540	300	127	347	3	961	April.....	2,849	1,746	376	160	347	27	193
December.....	2,303	540	300	127	347	3	998	May.....	2,862	1,759	377	161	347	26	191
								June.....	2,881	1,778	380	161	347	26	189
1934—January.....	2,302	541	300	127	347	2	986	July.....	2,895	1,794	381	162	347	26	186
February.....	2,302	542	300	127	347	2	985	August.....	2,907	1,804	383	162	347	25	185
March.....	2,361	542	299	127	347	65	982	September.....	2,919	1,814	386	164	347	25	183
April.....	2,378	542	296	127	347	62	974	October.....	2,932	1,825	390	166	347	25	181
May.....	2,368	542	294	128	347	95	963	November.....	2,947	1,835	394	167	347	25	179
June.....	2,366	542	296	128	347	100	955	December.....	2,963	1,845	399	169	347	24	178
July.....	2,381	542	298	128	347	106	942								
August.....	2,408	607	299	128	347	99	929	1940—January.....	2,971	1,855	400	169	347	24	175
September.....	2,405	617	301	128	347	94	918	February.....	2,981	1,866	401	170	347	24	173
October.....	2,434	659	305	129	347	88	907	March.....	2,990	1,876	401	171	347	23	172
November.....	2,468	701	307	129	347	84	899	April.....	2,999	1,886	400	172	347	23	171
December.....	2,511	755	309	131	347	81	888	May.....	3,008	1,894	402	173	347	23	169
								June.....	3,013	1,900	402	174	347	23	167
1935—January.....	2,495	756	310	131	347	76	876	July.....	3,024	1,909	404	175	347	23	167
February.....	2,519	768	310	131	347	97	868	August.....	3,036	1,915	409	178	347	23	164
March.....	2,540	809	309	131	347	95	849	September.....	3,044	1,920	411	181	347	22	163
April.....	2,544	841	310	131	347	91	825	October.....	3,059	1,931	415	183	347	22	162
May.....	2,525	850	313	132	347	88	795	November.....	3,072	1,937	419	187	347	22	160
June.....	2,506	859	313	133	347	84	769	December.....	3,087	1,945	425	189	347	22	159
July.....	2,510	884	315	134	347	81	750								
August.....	2,398	905	315	134	347	78	619	1941—January.....	3,097	1,953	427	191	347	22	158
September.....	2,388	940	317	134	347	75	573	February.....	3,102	1,959	428	192	347	21	156
October.....	2,400	997	320	134	347	72	530	March.....	3,109	1,965	429	193	347	21	155
November.....	2,433	1,066	322	135	347	70	499	April.....	3,122	1,971	434	194	347	21	154
December.....	2,476	1,124	328	136	347	68	473	May.....	3,134	1,977	440	196	347	21	153
								June.....	3,149	1,983	447	199	347	21	152
1936—January.....	2,493	1,172	328	137	347	64	446	July.....	3,166	1,991	455	202	347	20	151
February.....	2,499	1,197	328	137	347	62	429	August.....	3,181	1,998	462	204	347	20	150
March.....	2,504	1,218	329	137	347	59	413	September.....	3,198	2,006	469	207	347	20	149
April.....	2,500	1,230	330	138	347	57	398	October.....	3,219	2,013	482	210	347	20	148
May.....	2,490	1,236	330	138	347	55	384	November.....	3,231	2,017	489	212	347	20	146
June.....	2,498	1,255	332	139	347	53	372	December.....	3,247	2,023	497	215	347	20	146

¹ Includes silver bullion held against silver certificates.² Includes only Federal Reserve Bank notes for redemption of which issuing Banks have deposited lawful money with the Treasury. Does not include notes in circulation which were liabilities of issuing Banks; such notes were outstanding March-December 1916, June 1917-May 1924, and March 1933-March 1935.³ Includes national bank notes that were liabilities of issuing banks as well as those for redemption of which issuing banks have deposited lawful money with Treasury. Beginning with August 1935 all national bank notes outstanding have been liabilities of the Treasury and in process of retirement.⁴ Less than \$500,000.

SECTION 12

MONEY RATES AND SECURITY MARKETS

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SECTION 12

MONEY RATES AND SECURITY MARKETS

This section presents additional statistics which have a bearing, directly or indirectly, on the credit policy of the Federal Reserve System. It includes figures for certain instruments of credit policy¹—discount rates, maximum interest rates on time deposits, and margin requirements—and also statistics relating to general money market and security market developments, which may influence or be influenced by credit policies adopted by the System. In an earlier section, Section 10, which relates principally to credit policy, there are included statistics relating to member bank reserve requirements and open-market operations—the quantitative instruments of credit policy which may be used to influence the supply of bank credit.

The discussion and the accompanying statis-

tics in this section have been divided into four parts. The first part, comprising Tables 115-119, relates to discount rates and other Federal Reserve Bank rates, which work primarily on the cost of credit. The second part, "Money Rates and Related Statistics," Tables 120-127, includes various series on short-term open-market money rates, rates charged bank customers, and some statistics on open-market paper. The next part, "Security Markets," Tables 128-138, includes statistics covering bond yields and prices, the stock market, and new security issues. The last part, "Brokers' Loans," Tables 139-145, relates to loans on securities for the purpose of purchasing or carrying securities; it includes detailed statistics on such loans and the margin requirements fixed by the Board of Governors.

FEDERAL RESERVE BANK RATES

The principal types of Federal Reserve Bank rates are shown in Tables 115-118. They include: (1) rates to member banks on discounts of and advances secured by eligible paper, including paper secured by United States Government obligations; (2) rates to member banks on other advances secured to the satisfaction of the Federal Reserve Banks (Section 10(b) of the Federal Reserve Act); (3) minimum buying rates on bankers' acceptances; and (4) rates on industrial advances and commitments. Also included, in Table 119, are the maximum rates of interest that may be paid on time deposits by member banks. The rates currently in effect for each of these series are published each month in the *Federal Reserve Bulletin*. Statistics on the amount of credit made available are given in Sections 9 and 10 of this book.

Discount rates. One of the principal objects of the Federal Reserve Act was to afford member banks a means of rediscounting short-term commercial and agricultural paper. Discount rates on eligible paper established by the Federal Reserve Banks, as reviewed and determined by the Board of Governors, are an important instrument of Federal Reserve credit policy.

In the early years of the System the Federal Reserve Banks established a variety of rates, differing with various classes of paper and

various maturities; for a relatively short period—April 1920-July 1921—some of the Reserve Banks had graduated or progressive rates based on the amount of accommodation extended to the borrowing bank.² The tendency, however, was toward a simplification of the rate structure. Early in 1920 a single rate prevailed at each Federal Reserve Bank for discounts of and advances secured by eligible commercial, agricultural, or industrial paper of all maturities, and beginning with various dates in 1921, a single discount rate applied at each Federal Reserve Bank for all discounts and advances to member banks.

For the period prior to 1921, when a multiplicity of rates prevailed, Table 115 shows only discount rates on paper of a single class and maturity—usually the type of paper and maturity for which the rate was lowest. Specifically, from November 16, 1914, the day the Reserve Banks opened, through August 1916, the rate applies to discounts of commercial, agricultural, and livestock paper with maturities of from 31 to 60 days; and from September 1916 to December 1920, to discounts of, and advances secured by, commercial, agricultural, and livestock paper with maturities of 15 days or less.

¹ For a discussion of instruments of credit policy see papers on "System Organization: Determination of Credit Policy" and "Instruments of Federal Reserve Policy" in *Banking Studies*, a publication of the Board of Governors.

² With some exceptions, progressively higher rates were charged on discounts over basic lines during the following periods: Atlanta, May 31-November 1, 1920; St. Louis, May 28, 1920-June 23, 1921; Kansas City, April 19, 1920-August 1, 1921; Dallas, May 21, 1920-February 15, 1921. These rates appear in the Federal Reserve Board publication, *Discount Rates of the Federal Reserve Banks, 1914-1921*.

The various rates which applied during this early period to different classes of paper and different maturities appear in a publication of the Federal Reserve Board, *Discount Rates of the Federal Reserve Banks, 1914-1921*.

Preferential rates on paper secured by Government obligations were established during the year 1917 and were continued until November 1921 by some of the Reserve Banks. In September 1939 some of the Reserve Banks again established preferential rates on paper secured by Government obligations; these differences were eliminated in March and April 1942, when rates were lowered for other rediscounts and advances. In October 1942 all Federal Reserve Banks established preferential rates on paper secured by Government obligations maturing or callable in one year or less. These preferential rates are not shown in the tables.

During the emergency of the early 1930's it was recognized that the Federal Reserve Banks should be in a position to lend to banks on any sound asset, rather than on the small portion of assets that met the technical provisions with regard to eligibility. Section 10(b), enacted on February 27, 1932, provided for such advances by the Federal Reserve Banks in exceptional and exigent circumstances to member banks which had exhausted other means of obtaining credit accommodation. This temporary authority expired on March 3, 1935, but Section 10(b) was reenacted in a liberalized and permanent form in the Banking Act of 1935, approved August 23, 1935, which gave authority for advances on any security satisfactory to the Reserve Banks at a rate of interest at least one-half of one per cent per annum higher than the highest discount rate in effect at the Reserve Bank, and with a maturity not in excess of four months. Table 116 shows the rates charged by the Reserve Banks on this type of loan, February 27, 1932-December 1941.

Authority was given the Federal Reserve Banks by the Act of March 9, 1933, to make advances to individuals, partnerships, and corporations (including banks) for periods up to 90 days on the security of direct obligations of the United States. These rates are not included in this section because such advances have not constituted an important part of discount operations. In August and September 1939 the Federal Reserve Banks established rates on advances to nonmember banks under this provision at the same level as rates for similar advances to member banks. At some Reserve Banks this rate was below the discount rate on eligible paper until the spring of 1942.

Additional information on bills discounted is given in Section 9, pages 325-26, and Tables 88 and 90, and in Section 10, pages 361-62, and Tables 100-104.

Buying rates on bankers' acceptances. Figures for minimum buying rates on prime bankers' acceptances (Table 117) are included because bankers' acceptances purchased by the Federal Reserve Banks have at times been an important part of Reserve Bank credit. The buying rates of the Federal Reserve Bank of New York alone are shown because the New York market is the only important market for bankers' acceptances, and in general the rates of other Federal Reserve Banks on purchases of bankers' acceptances have been adjusted to agree with changes in the rates at the Federal Reserve Bank of New York.

The first purchase of acceptances by the Federal Reserve Bank of New York was on February 23, 1915. A schedule of rates on the basis shown in the table is not available for the years prior to 1919. During 1916 the rates charged varied between 2 per cent and 3½ per cent; during 1917, between 2¾ per cent and 4½ per cent; and during 1918, between 3½ per cent and 4¾ per cent. In the first few years the rates charged varied between a minimum and a maximum rate authorized by the board of directors. Beginning in April 1918 a minimum rate only was authorized instead of a minimum and a maximum rate. This practice has continued, and at times an authorized minimum has been established for each maturity range. The rates actually charged, the currently effective "minimum buying rates" shown in the table, are usually slightly above the minimum authorized by the board of directors, which is set low enough to permit the Bank to adjust its effective buying rates readily in periods of considerable market activity. The rates established apply to prime bankers' acceptances. Higher rates may be charged for other classes of bills.

Additional information on bills bought is given in Section 9, page 326, and Tables 89 and 90, and in Section 10, page 362, and Tables 100-104.

During 1942 the Federal Open Market Committee established a buying rate on Treasury bills similar to that already prevailing on bankers' acceptances. On April 30, 1942, the Committee directed the twelve Federal Reserve Banks to purchase for the System Open Market Account all Treasury bills offered, at a rate of three-eighths of one per cent per annum. On August 7, 1942, the Committee announced that any such purchases of bills shall, if desired by the seller, be made upon condition that the Federal Reserve Bank, upon request of the seller

before maturity of the bills, will sell to him Treasury bills of like amount and maturity at the same rate of discount.

Rates on industrial advances. Section 13b was added to the Federal Reserve Act by the Act of June 19, 1934, to enable the Federal Reserve Banks to provide credit for business enterprises which had suffered severe capital losses during the depression and needed working capital to resume normal operations. The Act provided for working capital loans with a maturity not exceeding five years to established business enterprises. Loans may be made jointly by a Reserve Bank and a financing institution, or the cooperating financial institution may extend all of the credit and procure from the Reserve Bank a commitment, authorized by the Act, binding the Reserve Bank to take over the loan at the option of the financing institution. The financing institution must obligate itself for at least 20 per cent of any loss that may be sustained. Direct loans by Federal Reserve Banks may be made only when credit is not obtainable on a reasonable basis from the usual sources. In a few instances Reserve Banks have made direct commitments to business enterprises to supply credit at the option of the borrower. Additional information on industrial advances is given in Section 9, page 327, and Table 92, and in Section 10, pages 362-63.

Table 118 shows rates on industrial advances and commitments. The first part of the table gives the rates on loans made by Reserve Banks direct to industrial and commercial enterprises. The next two parts show the rates charged on loans taken over by a Reserve

Bank from participating financing institutions. Two rates apply: one rate applies to that portion of the loan on which the financing institution is obligated for any loss and the other to the remaining portion of the loan. The last part of the table shows the rates charged by the Reserve Banks for commitments to financing institutions to discount or purchase industrial loan paper on demand.

Maximum rates on time deposits. The Banking Act of 1933, enacted June 16, 1933, forbade member banks to pay interest on demand deposits and subjected interest paid on time and savings deposits to limitations prescribed by the Board. The control of interest rates payable by banks bears indirectly on other interest rates by limiting the incentive for accumulation of large idle balances. The control of these rates has also been helpful to the banks themselves in eliminating burdensome expenses that were in some cases induced by interbank competition.

The maximum rates on time deposits prescribed by the Board are shown in Table 119. The rates payable by member banks may not in any event exceed the maximum rate payable by State banks or trust companies on like deposits under the laws of the State in which the member bank is located. Maximum rates that may be paid by insured nonmember banks as established by the Federal Deposit Insurance Corporation, effective February 1, 1936, have been the same as those in effect for member banks. The rates actually paid on time deposits by most banks in recent years have been below the maximum authorized, with considerable variation from one community to another.

MONEY RATES AND RELATED STATISTICS

Statistics on interest rates are important because they indicate the cost of credit to borrowers, mainly business concerns, and the income received by those who lend and invest, mainly individuals, trusts, endowments, banks, and other financial institutions. Policies adopted by the Federal Reserve System with regard to discount rates, borrowing by member banks from the Federal Reserve Banks, sales or purchases of Government securities in the open market, or changes in reserve requirements of member banks are likely to have an effect on money rates of different types; and these probable effects are taken into consideration by the Federal Reserve System in determining its policies.

The statistics on money rates shown in Tables 120-125 include figures on short-term open-market rates in New York City, yields on short-term United States Government securities, and

rates charged customers by banks in principal cities. In addition, statistics on the volume of commercial paper and bankers' acceptances are presented in Tables 126 and 127; these are of interest in connection with the rates on these kinds of paper given in Tables 120 and 121. The volume of loans or securities of other types for which open-market rates are shown in this section are available elsewhere in this book: security loans in Tables 139-144 of this section; commercial loans of banks in Sections 2 and 4 (member banks), and in Section 3 (all insured banks); and outstanding amounts of Government securities in Section 13.

Short-term open-market rates in New York City. Federal Reserve Bank discount rates are generally related to rates on short-term money in the open market. When a bank has insufficient reserves and it can not replenish its supply

by withdrawal of correspondent balances, or by borrowing or purchasing Federal funds,³ it has the choice of borrowing from the Reserve Bank at the discount rate, or of liquidating some of its assets. The assets that it is most likely to liquidate are those that bring the smallest return and are not connected with established customer relationships, that is, short-term open-market paper. The short-term open-market rates shown in this section are for New York City, which is the chief money market in this country. This does not mean that all of the borrowers and lenders in the money market are located in New York City. Money from all parts of the country, in fact in normal times from the entire world, is loaned in New York City and borrowers from many parts of the world resort to this city for funds.

The New York money market is composed of a number of specialized markets for certain types of loans and there are usually differences in rates corresponding to differences in the supply of funds relative to the demand for the particular type of loan in which the market deals. These markets are called "open" markets, since transactions in them are usually made on an impersonal basis with the borrower and lender dealing through agents, as distinct from a "customer" market where the borrower and lender deal directly with each other and where transactions are often made on a personal basis. As a result, lenders may sell paper held, call loans, or refrain from renewing credits upon maturity more freely in the case of open-market paper than in the case of customer loans.

Figures given in Tables 120-123 cover the principal markets in New York. Tables 120 and 121 include two series of rates for loans based on commercial transactions—prime 4- to 6-month commercial paper and prime 90-day bankers' acceptances—and three series of rates for loans based on security collateral—90-day Stock Exchange time loans and Stock Exchange call loans, new and renewal. These were the most important short-term open-market instruments until recent years.

Yields on short-term United States Government securities. During the 1930's the supply of open-market paper declined sharply and banks invested an increasing amount of funds in United States Government obligations, particularly those of short (or intermediate) maturities. As a consequence, the market yields of short-term Government securities have become basic series of short-term open-market money rates. Table 122

includes the available yield series for short-term Government securities, yearly and monthly, beginning with 1920, and for Government securities maturing between short and long term, beginning with August 1932. Weekly figures for these series beginning with 1934 are shown in Table 123. In general, continuous series are provided for each of these classes of Government securities but the figures are not entirely comparable throughout the period covered. Yields on long-term Government securities are shown in Tables 128 and 129.

Government securities maturing within a year are represented prior to 1930 by the average yield on 3- to 6-month Treasury notes and certificates; this series is shown for the period 1920-1933, after which it was discontinued because the yields were continuously negative. Beginning December 1929, a new measure of short-term rates became available with the issuance by the Treasury of a new type of security, the Treasury bill, which differs from other types of Treasury marketable securities in that it is sold on a discount basis instead of being offered in the market with a fixed coupon rate. Treasury bills have been issued with varying maturities up to 9 months, but have been mostly 3-month bills. Offerings were irregular in 1929 and 1930, so that a continuous series is available only beginning with 1931.

Government securities maturing between short and long term are represented, beginning with August 1932, by the average yield on 3- to 5-year tax-exempt Treasury notes and beginning December 1940 also by the average yield on 3- to 5-year taxable Treasury notes, which were first offered on December 18, 1940.

The details for these short-term open-market rates follow:

Tables 120 and 121. Rates are shown yearly and monthly from 1890 and weekly from 1919, except for prime 90-day bankers' acceptances, which begin in August 1917, and Stock Exchange call loans (new), which begin in January 1919. Figures are collected by the New York Reserve Bank except for prime commercial paper, 1890-1918, and Stock Exchange call loans (renewal), 1890-1918, which were taken from the *Harvard Review of Economic Statistics*, 1919, pages 94-95 and 102-03; and Stock Exchange time loans (90 day), 1890-1918, from Ogle, Dunn and Company, New York City. Rates on Stock Exchange call loans are averages of daily quotations. The annual averages for Stock Exchange call and time loans differ slightly from those published by the respective sources.

Tables 122 and 123. The average yields on 3- to 6-month Treasury notes and certificates are averages of daily figures, computed from yields of individual issues published by the Treasury Department. The averages include all outstanding issues of these securities with periods to maturity from 3 to 6 months.

³ "Federal funds" are credit balances with Federal Reserve Banks which member banks may purchase from one another, or from nonmember institutions maintaining clearing accounts with Federal Reserve Banks, usually on a day to day basis for the purpose of replenishing reserves.

Two series of figures are shown for Treasury bills as published by the Treasury Department—the average rate at which new offerings were sold by the Treasury, 1931-1941, and the average of daily bid quotations by dealers on 3-month Treasury bills, 1934-1941. The monthly average rates on new offerings include the following maturities: 3 months to February 16, 1934; 6 months, February 23, 1934-February 23, 1935; 9 months, March 1, 1935-October 15, 1937; bills maturing about March 16, 1938, October 22-December 10, 1937; 3 months, December 17, 1937-1941.

The average yields for 3- to 5-year Treasury notes are computed from yields on individual issues published by the Treasury Department. Each daily figure is an unweighted average of the yields of the issues included, based on averages of closing bid and asked quotations for the day. Each issue with a maturity of more than three years is included upon date of issue and dropped when its period to maturity reaches three years. Fluctuations due to changes in the specific issues included in the series have been relatively unimportant. Further details on this series appear in the *Federal Reserve Bulletin* for May 1936, pages 317-18.

Bank rates on customers' loans. A different type of short-term money market is represented by bank loans to customers, for which average rates are shown in Tables 124 and 125. A substantial proportion of the country's short-term loans are made by banks dealing directly with individual customers. The rates on such loans are important to business men throughout the country. Because these loans involve a variety of considerations arising out of customer relationships, this money market, which is neither localized nor impersonal, differs considerably from the open market.

Bank rates on customers' loans are compiled by the Board of Governors from reports submitted by member banks in leading cities throughout the country and are shown as follows: in Table 124, by averages of prevailing rates reported monthly by banks in a varying number of leading cities on commercial loans and time and demand security loans, 1919-1929; in Table 125, by averages of prevailing rates reported monthly by banks in 19 principal cities on commercial loans only, January 1928-February 1939; and beginning March 1939, by averages of interest rates charged by banks in 19 cities on new commercial and industrial loans made during the first half of March, June, September, and December. Prior to March 1939 each bank reported a prevailing rate or range of rates charged customers on the bulk of commercial loans as of the week ending the 15th of each month. These figures were not entirely satisfactory because the types of loans were not adequately defined and because banks merely reported what seemed to them to be their prevailing rates. Reported figures were not always

strictly comparable over time and between banks. Since March 1939 each bank has reported quarterly the number of loans and amounts loaned at each interest rate during the 15-day reporting period. The published rates are then computed from these actual figures.

The leading cities throughout the country covered by these rates are representative financial centers. They have large loan markets and interest rates charged by banks in these cities are probably more responsive to changes in general monetary conditions than are rates in other places. Because of the financial importance of these cities, their influence would predominate in any compilations of rates designed to show movements of interest rates in large cities. In smaller cities, and especially at country banks, rates are generally substantially higher and fluctuate less closely with changes in money market conditions.

The reported rates appear to be typical only of very large city banks. This was indicated by a detailed survey of the rates charged by member banks on commercial loans and renewals from April 16 to May 15, 1942, inclusive. The results of this survey were published in the *Federal Reserve Bulletin* for November 1942, pages 1089-97; they are also available in a reprint, "Commercial and Industrial Loans at Member Banks, April 16-May 15, 1942." The comparatively lower average rates charged by large city banks, such as regularly report rates on customers' loans, result largely from the predominance of large loans at such institutions and from the types of industries which borrow there, but also in some part from the fact that large banks generally appear to charge somewhat lower rates on comparable loans than small banks. Average returns on loans included in the tables on member bank earnings ratios in Section 6 of this book also give an indication of differentials in interest rates charged on loans by banks of various sizes (Table 63, pages 275-76), and by banks in different sections of the country (Table 62, pages 272-74).

Details for the series shown in Tables 124 and 125 follow. A fuller discussion appears in the *Federal Reserve Bulletin* for November 1939, pages 963-69.

Table 124—old series. The monthly series of rates charged customers by banks for the period 1919-1929 covered other types of customers' loans as well as commercial loans. Reports were submitted each month by a number of member banks in leading cities in which a Federal Reserve Bank or a branch was located and averages were compiled and published for three groups of cities: New York City, other Northern and Eastern cities, and Southern and Western cities. The averages for Northern and Eastern cities, outside New York City,

were based on quotations from 5 cities, 1919-1924, and 8 cities, 1925-1929; for Southern and Western cities from 16 cities, 1919-1924, 25 cities, 1925-1928, and 27 cities, 1929. Although average rates were computed on this basis until 1939, they are shown in this table only through 1929 since rates computed on the new basis have been extended back through 1928 to provide a longer comparable series.

Over the 1919-1929 period, the published figures were weighted averages of rates charged on the bulk of loans of the following classes: prime commercial loans eligible for rediscount under the Federal Reserve Act and demand and time loans to customers secured by prime stock exchange or other current collateral. The method of computing the averages took into account the relative importance of each type of loan and of each reporting bank as measured by its total loans of all types. In computing regional group averages, the average rate for each city was weighted according to the importance of all banks in that city as measured by their share in total loans of all banks in the region.

Table 125—new series. A new series of rates on customers' loans was instituted, beginning March 1939, on the basis of a revised reporting system, covering only rates on new commercial and industrial loans—broadly speaking, all loans to bank customers for business purposes.

Banks in the 19 leading cities that report customer rates have been selected by each Federal Reserve Bank from those that report their statement of condition each Wednesday. There were 87 such banks reporting in 1939 and they account for at least three-quarters of the commercial loans made by all banks in the cities where they are located. Banks are requested to include loans of branches, or of any other office that is not the head office, only where such loans are made in substantial amounts.

Averages of rates are first computed for each city. The weights assigned to the cities in computing averages, as determined by the period October 1934-December 1938, are as follows:

	Weights		Weights
19 cities—Total	100	11 Southern and Western cities—Total	30
New York City	35	San Francisco	8
7 other Northern and Eastern cities—Total	35	Los Angeles	4
Chicago	12	St. Louis	3
Boston	8	Dallas	3
Philadelphia	6	Minneapolis	3
Pittsburgh	3	Kansas City, Mo.	2
Buffalo	2	New Orleans	2
Cleveland	2	Seattle	2
Detroit	2	Atlanta	1
		Baltimore	1
		Richmond	1

Loans maturing in 30 days to 12 months, inclusive, are reported separately from those maturing in over 12 months, and only the short-term loans are used in compiling the published averages. Reports for each city are consolidated on one report form on which each rate shown is weighted according to the dollar volume of new loans made at that

rate. In combining city averages into regional averages and into a national average, the weights assigned to each city were based on the amounts of loans outstanding at banks in each city relative to the total loans outstanding at member banks in 101 leading cities which report their condition statement each Wednesday.

To afford a comparison between current rates and those of previous years a revised set of figures was compiled from the old interest rate reports for the period January 1928-February 1939 covering for the 19 cities included in the new series the prevailing rates (i.e., rates charged on the bulk of the loans), that banks reported as charging customers for loans represented by prime commercial paper eligible for rediscount at the Federal Reserve Banks. The rates reported by banks in each city were weighted as for the old series shown in Table 124 and the cities were weighted as in the current series. These rates are included in Table 125 and are somewhat lower than the old series of customers' rates, due chiefly to the fact that the rates charged customers on loans secured by stock exchange or other current collateral, which were included in the old series but excluded from the new, were generally higher than rates charged on commercial loans. Following the shift to the new basis of collecting data in 1939, rates were in general higher on comparable commercial loans than under the old method. Averages computed from actual reported figures for a short period covered by both procedures were above those computed from the prevailing rates reported by bankers, partly because of the greater weight given small, high-rate loans under the new procedure.

Commercial paper and bankers' acceptances outstanding. Tables 126 and 127 show the available data on amounts of commercial paper and bankers' acceptances outstanding. Figures for commercial paper, beginning with July 1918, are compiled by the Federal Reserve Bank of New York and represent the volume of paper as reported by the principal commercial paper dealers in the country. Some finance company paper sold in the open market is included. Figures are also given for the total amount of dollar bankers' acceptances outstanding in the market on the last day of the month beginning December 1924 as reported by makers of bankers' acceptances, including banks and bankers in the United States and agencies of foreign banks in this country. The amount of acceptances based on imports, exports, goods stored in or shipped between points in the United States and foreign countries, and dollar exchange are shown separately. These data have been compiled by the American Acceptance Council through July 1936 and by the New York Federal Reserve Bank thereafter.

SECURITY MARKETS

Credit conditions are affected by and affect various developments in security markets. An important part of the Board's continuous study of the general credit situation, therefore, is concerned with security markets and changes in long-term money rates. An additional reason for watching the security markets grows out of the Board's responsibility for regulating margin requirements for the purchase and sale of securities. In this respect credit policy is directly related to the security markets.

The statistics on security markets shown in Tables 128-138 include five tables on bond yields and prices (Nos. 128-132), four tables on stock prices and trading in stocks (Nos. 133-136), and two tables on the volume of new security issues (Nos. 137 and 138). Current statistics for these series on security markets, with the exception of Tables 131, 132, and 135, are published regularly in the *Federal Reserve Bulletin*. In addition, the Board has developed special data on brokers' borrowings and related figures, which are shown in Tables 139-145 and are described in the last part of this text, pages 433-38.

Bond yields and prices. Tables 128-132 on bond yields and prices include generally-used series which reflect changes over a period of years in the market valuation of obligations sold by governments and by private corporations as a means of obtaining funds. Changes in the prices of such securities are useful as rough indicators of changes in the value of invested funds, especially over short periods of time. Security prices, however, are not precise measures of the cost of money to the user or of the return to the investor. Changes in the cost of money are more precisely measured by market yields, which eliminate the effect on prices of differences in the terms of securities, such as the coupon rate and the length of time to maturity. Changes in the rate of return realized by investors must be gauged by reference to both price and yield quotations. The latter indicate the percentage rate of return on investments purchased at current market prices and held to maturity. They do not necessarily reflect the yields realized by purchasers on other dates, nor the yields realized by investors who dispose of their obligations before maturity. For each of these cases, price changes may be more important than market yield levels.

Yields for different types of securities reflect the general interest rate level and differences in underlying risk. Yields on the highest-grade obligations—those of governments and the best corporate obligations—represent more

nearly than any other series the general level of interest rates. The cost of money to borrowers whose activities involve more risk—such as private borrowers in many lines of business activity—is represented by yields on medium- and lower-grade obligations. However, a large part of the capital funds used by these organizations is represented by equity securities for which there is no fixed contractual rate of return.

Tables 128, 129, 131, and 132, which are described in detail on pages 429-30, show yields on bonds of various qualities, including high-grade bonds—United States Government, municipal, and corporate—and three quality grades for corporate obligations below the highest grade.

Four yield series are shown for high-grade corporate bonds. Two of these, Aaa bonds and high-grade bonds, are shown monthly in Table 128 and weekly in Table 129. The series for Aaa corporate bonds is typical of the general run of high-grade bonds, callable and non-callable, while the series for high-grade corporate bonds, compiled and published by the United States Treasury Department, represents non-callable bonds or callable bonds selling below call price in other words, bonds which are free to reflect changes in interest rates.

The other two yield series on high-grade corporate bonds—annual basic yields of corporate bonds with various periods to maturity, 1900-1942 (Table 131), and monthly yields of high-grade railroad bonds, 1900-1936 (Table 132)—are long-run series designed to measure changes in interest rates. These series were published by the National Bureau of Economic Research. The basic yield is defined as the yield of the highest-grade bonds free from extraneous influences, that is, bonds that are non-convertible, non-callable, fully taxable, actively traded, free from manipulation, etc. The series on yields of railroad bonds represents long-term issues of the highest grade of a single industry; these yields have been adjusted to eliminate "economic drift."

Table 130, described in detail on pages 429-30, includes monthly price series for the approximate range of bond qualities for which yield data are shown in Table 128. The series on high-grade bond prices—United States Government, municipal, and corporate—begin in 1919, and on bonds below the highest grade in 1937. The quality of bonds represented by the price series for medium- and lower-grade obligations is nearer to that of Baa issues than to any other quality group for which yield series are shown in Table 128. For United States Government

bonds a weekly price series beginning with 1934 is shown along with the weekly yield series in Table 129. Weekly figures are not given for the other bond price series.

In general the bond price series are not averages of actual prices. They are derived from bond yields and represent the price equivalent to the yield on the basis of a specified coupon rate and term to maturity. Bond prices derived in this manner indicate the price movements of a representative bond of unchanging coupon and maturity. They do not, however, measure accurately the average level of current price quotations in the market. In the case of the United States Government bond price series, for example, the terms selected for the period beginning with 1931, a 2 3/4 per cent 16-year bond, were about the average coupon rate and the average period to maturity that prevailed for the period 1936-1941 for partially tax-exempt long-term United States Government bonds. For recent years, therefore, both the level and the fluctuations of this price index represent with reasonable accuracy those of the long-term partially tax-exempt bonds actually outstanding.

Details concerning the composition of individual yield and price series, as well as the sources of the data, are given in the following paragraphs.

United States Government Bonds

Yields—(Tables 128 and 129). Source, United States Treasury Department. Long-term Government yields from January 1, 1919, through October 14, 1925, are unweighted averages of yields of all outstanding partially tax-exempt Government bonds due or callable after eight years, and those from October 15, 1925, to date, of all such bonds due or callable after twelve years. Averages for the two sets of bonds were identical from October 15, 1925, through July 16, 1928. The maturity of issues included in the average was changed because of significant differences in recent years between yields of medium- and long-term Government bonds, which impaired the usefulness of the earlier series as a measure of long-term Government security yields. Beginning with the week ended October 25, 1941, Table 129 shows also average yields on taxable bonds (first issued in March 1941) due or callable after twelve years.

Each new bond with a period to call or to maturity of more than the minimum is included upon date of issue and dropped when its period to call or to maturity reaches the minimum. The yields are figured to call date when the issue is selling above par and to maturity date when the issue is selling below par. Monthly and weekly data are averages of daily figures. Further details appear in the *Federal Reserve Bulletin* for December 1938, page 1045.

Prices—(Tables 129 and 130). Source, United States Treasury Department. The monthly series shown in Table 130 is derived from the average yield series shown in Table 128 while the weekly series shown in Table 129 is derived from the yield

series for partially tax-exempt bonds appearing in the same table. Prior to 1931, the price equivalent was computed from average yields on the basis of a 4 per cent 16-year bond; beginning with 1931 the basis has been a 2 1/2 per cent 16-year bond. Fractional prices are expressed as decimals. In January 1931 the difference between the two series was 15.6 points. Monthly and weekly data are averages of daily figures. Further details appear in the *Federal Reserve Bulletin* for November 1940, pages 1179-80.

Municipal Bonds (high-grade)

Yields—(Tables 128 and 129). Source, Standard and Poor's Corporation, *Long Term Security Price Index Record* (through December 31, 1940), pages 137-38; *Security Price Index Record, 1941 and 1942*, page 16. The yield series is an unweighted arithmetic average of the yields to maturity of 15 high-grade bonds. Monthly data 1919-1928 are based on the mean of high and low quotations for the month; January 1929-April 1930, on Thursday closing quotations; monthly figures thereafter, and all the weekly figures shown for this series, are based on Wednesday closing quotations.

Prices—(Table 130). Source, Standard and Poor's Corporation, *Security Price Index Record, 1941 and 1942*, page 16. This series is derived from the average yields shown in Table 128 on the basis of a 4 per cent 20-year bond.

Corporate Bonds

Yields (high-grade)—Tables 128 and 129). Source United States Treasury Department. Monthly data prior to April 1938 and weekly data prior to April 9, 1938, are based on quotations for Saturday; thereafter on daily quotations. Yields are computed on the basis of closing prices on the New York Stock Exchange and the New York Curb Exchange. For days when an issue is not traded, the price of the last preceding sale is used.

This average was compiled in 1935 because published series included bonds selling above their call prices which, as a result, had lost their sensitivity to changes in interest rates. The averages were carried back to 1933 and included 9 non-callable bonds, January 6, 1933-December 6, 1935; 15 non-callable bonds or callable bonds with a coupon rate not higher than 3 1/4 per cent, December 7, 1935-July 31, 1937; and 20 such bonds beginning August 1, 1937. In 1939 the callable bonds included were selling above their call prices, and a new index was compiled of 5 bonds which were "actually free to move." This index was carried back to September 14, 1938, when the new and the old averages were identical; it was further revised beginning July 1, 1941, so that each of the 5 bonds is either non-callable or has a coupon rate not exceeding 2 1/4 per cent. Further details appear in the *Bulletin of the Treasury Department* for April 1943, page 61.

Yields (Moody's)—(Tables 128 and 129). Source, Moody's Investors Service. This series is an unweighted arithmetic average of the yields for individual bonds, based on closing prices. Prior to 1928 monthly average yields are based on the average of the month's high and low sale prices for each bond; 1928 and 1929, on bi-weekly closing quotations; January 1930-October 1931, on weekly closing quotations; monthly figures beginning November 1931 and all weekly figures are based on daily closing quotations. The averages are based on 60 bonds from 1919 to 1927, and on 120 bonds beginning with 1928, i.e., 5 and 10, respectively, in

each rating sub-group. There have been a few exceptions, in the industrial group since 1934 and in the railroad group since 1938, as a result of the limited number of suitable issues. At the end of 1941 the industrial Aaa and Aa groups contained 4 and 3 issues, respectively; and the railroad Aaa and Aa groups, 5 and 9 issues, respectively; as compared with 10 issues in each other sub-group.

Prices—(Table 130). Source, Standard and Poor's Corporation, *Long Term Security Price Index Record* (through December 31, 1940), pages 127, 142-47; *Security Price Index Record, 1941 and 1942*, pages 19-21. For high-grade issues prices are derived from average yields to maturity on the basis of a 4 per cent 20-year bond. Prior to 1929 the monthly yield series used is essentially an unweighted average based on monthly high and low quotations of 15 bonds in each of three industrial sub-groups; for the period 1929-1936 the average yield is based on one quotation per month for each bond in a varying group of A1+ issues. Beginning with 1937 the average yield is based on the 5 median yields in a list of 15 high-grade issues.

For medium- and lower-grade issues the price is an unweighted average of the derived prices for three industrial sub-groups, each being derived from an average yield on the basis of a 5 per cent coupon and 20-year maturity. The industrial group yield is an average of the three median yields in a list of five medium-grade bonds and the three median yields in a list of five lower-grade bonds; the railroad and public utility group yields are averages of the four median yields in a list of ten medium-grade bonds and the four median yields in a list of ten lower-grade bonds.

For defaulted issues, the price series is an average of *actual* prices. The figures are an average of eleven median quotations in a group of fifteen bonds.

Basic yields—(Table 131). Source, David Durand, *Basic Yields of Corporate Bonds, 1900-1942*, National Bureau of Economic Research, pages 5-6. This series utilizes data compiled by the Corporate Bond Project, a Work Projects Administration undertaking supervised by the National Bureau of Economic Research. The project was carried on with the cooperation of several public agencies (including the Board of Governors of the Federal Reserve System) and several private investment services.

The basic yield series represents the yield estimated as prevailing in the first quarter of each year on the highest-grade corporate issues, classified by term to maturity. This series is based on monthly high and low quotations of practically all the actively traded high-grade corporate issues outstanding since 1900, with occasional reference to municipal and Government yield quotations for interpolation of maturities. The yields of bonds outstanding in any one year were plotted by term to maturity on scatter diagrams. The basic yield curve for each year is a free-hand trend line so fitted that it passes below most of the yields on the chart, but usually above a few isolated low yields. For convenience, 1942, the last year covered by the series, is included in the table; yields for 1942 are based on January and February prices.

High-grade railroad yields—(Table 132). Source, Frederick R. Macaulay, *The Movements of Interest Rates, Bond Yields and Stock Prices in the United States Since 1856*, National Bureau of Economic Research, Appendix A, Table 10, column 5, pages A141-61. The railroad industry was selected as the

basis for a long-time study of bond yields because no other industry had securities of comparable importance as early as 1857, and until recent years no other industry had as high a credit rating. This series is available monthly for the period January 1857-January 1937.

This series is a geometric average of yields of long-term high-grade railroad bonds, adjusted to eliminate economic drift due to secular changes in the quality of the bonds. Yields for individual bonds are based on arithmetic averages of monthly high and low sale prices. With a few exceptions, the index includes no bonds with maturities under 10 years, and since 1909 the minimum has been 14 years. The number of bonds on which the index is based was 13 in 1857, and increased gradually to 37 in 1900; it varied between 36 and 45 until 1930 and declined to about 28 in 1935.

Stock prices and trading in stocks. Tables 133 and 134 include generally-used series on prices of common and preferred stocks. Monthly figures are shown in Table 133, beginning with 1900 for common stocks by broad industrial groups, and with 1910 for preferred stocks. Weekly figures for the common stock series, beginning with 1934, are shown in Table 134. The common stock price series, selected from the variety of such price series published by different organizations, is that which is computed beginning with 1918 by Standard and Poor's Corporation and for earlier years by the Cowles Commission; it is representative of the bulk of stocks traded rather than a small number of leading stocks. The series is an index with 1935-1939 as the base period. Monthly figures beginning with 1900 for broad industrial groups (industrial, railroad, and public utility) and weekly figures beginning with 1918 for the same broad industrial groups as well as for sub-groups are available in Standard and Poor's *Long Term Security Price Index Record* (through December 31, 1940). The preferred stock prices are adjusted prices, also compiled by Standard and Poor's Corporation, and are shown monthly in Table 133 but not weekly in Table 134. Weekly figures are available in publications of Standard and Poor's Corporation.

Further details on these series are given in the following paragraphs.

Common stocks—(Tables 133 and 134). Source, Standard and Poor's Corporation, *Long Term Security Price Index Record* (through December 31, 1940), pages 5-7, 9-11, 118-19; *Security Price Index Record, 1941 and 1942*, page 3. This series is an index with the base period 1935-1939. Prices are weighted according to the number of shares of stock outstanding, with adjustments for stock dividends, split-ups, issuance of rights, addition of new stocks or the dropping of old, acquisitions, and consolidations. Monthly indexes 1918-1941 are based on closing prices, or the last preceding sale price, for one day each week as follows: Wednesday, January 1918-October 1923; Monday, November 1923-

December 1925; Friday, 1926-1928; Thursday, January 1929-April 1930; Wednesday, May 1930 to date. The number of stocks in the index has been changed from time to time as it seemed advisable to include in the series stocks of new industries whose activities had become of major importance to business. The number of stocks in the index in 1941 is shown in the table.

Indexes 1871-1917, by broad industrial groups, were published originally by the Cowles Commission on a 1926 base and have been adjusted to a 1935-1939 base and republished by Standard and Poor's Corporation. Monthly figures, by industrial subgroups, on a 1926 base are also available for the period 1871-1938 in *Common-Stock Indexes* by Alfred Cowles 3rd and Associates, published by the Cowles Commission for Research in Economics. The indexes of the Cowles Commission are constructed by the same general methods as those for later years compiled by Standard and Poor's Corporation, except that monthly high and low prices are used instead of closing prices for one day each week.

Preferred stocks—(Table 133). Source, Standard and Poor's Corporation, *Long Term Security Price Index Record (through December 31, 1940)*, pages 78-79; *Security Price Index Record, 1941 and 1942*, page 11. As in the case of bond prices, preferred stock figures are not averages of actual prices. Prices are adjusted to represent a preferred stock with par value of \$100 and a dividend of \$7 per annum. Prior to February 1928 monthly data are averages of monthly high and low prices for 20 high-grade industrial preferred stocks, the price of each of which was adjusted before averaging. Beginning with February 1928 the data are based on one price weekly, which is derived from an average of nine median yields in a list of 15 high-grade non-callable industrial and public utility preferred stocks. The day of the week selected was Friday, February-December 1928; Thursday, January 1929-April 1930; and thereafter Wednesday.

Statistics on the volume and value of trading in stocks on the New York Stock Exchange are shown in Tables 135 and 136. Table 135 gives monthly data on the volume of trading on the New York Stock Exchange during the period 1900-1941. The first part of the table shows the volume of share trading in round lots on the New York Stock Exchange during this period as reported on the Exchange ticker; this series excludes "odd-lot" transactions and "stopped-stock" transactions which are not reported on the Exchange ticker. Prior to April 1935 no record of these excluded transactions is available, but it has been estimated that they have averaged about 30 per cent of the amount of the published totals of "reported" transactions. The second part of Table 135 presents figures published by the Securities and Exchange Commission for the period 1935-1941 on the total volume of shares sold on the Exchange, and the money value of these sales. These figures include round-lot volume, as reported by the New York Stock Exchange, and also trading in odd lots and certain "unreported" round-lot transac-

tions. They are compiled by the Commission from reports furnished by members of the New York Stock Exchange in connection with fees payable under the Securities Exchange Act of 1934. Statistics on the volume of trading on exchanges other than the New York Stock Exchange are available in reports of the Securities and Exchange Commission and elsewhere; in general these statistics have tended to fluctuate with those relating to the New York Stock Exchange, but have reflected a much smaller total volume of trading.

Table 136 gives weekly figures of the average daily volume of trading in stocks on the New York Stock Exchange from 1934 to 1941. These figures, like the first set of monthly figures in Table 135, are based on reported round-lot trading on the Exchange. The figures are adjusted to represent the average daily volume for a five-hour trading day, which facilitates comparisons between weeks by eliminating the effect of differences due to holidays and the Saturday short trading day.

New security issues. Tables 137 and 138 show monthly figures on the volume of new issues of securities offered for sale in the United States. This method of securing funds is used mostly by governments and by large business organizations. New securities are offered (1) to obtain new money—resulting in increased debt, or, in the case of stock issues by corporations, in increased equity capital—and (2) to refund, retire, or otherwise acquire existing securities—resulting in a change in the type or terms of securities outstanding and at times also in the cost of obtaining funds without affecting the aggregate amount of funds invested.

Table 137 gives the most comprehensive data available over a period of years on new security issues. The data begin with 1919 and cover all issuers in the United States other than the United States Treasury. The series on domestic issues in this table are compiled by the *Commercial and Financial Chronicle* and on foreign issues by the United States Department of Commerce. Table 138 provides additional information on corporate issues, beginning with 1934, showing proposed uses of proceeds for major groups of issuers. These data are compiled and published by the Securities and Exchange Commission. Current figures for Tables 137 and 138 appear in the *Federal Reserve Bulletin*.

Statistics on new security offerings shown in Table 137 beginning with 1919 are classified by domestic issues and foreign issues. Domestic issues are broken down into three groups: Federal agencies (other than the United States Treasury), State and municipal governments,

and corporations; corporate issues are further classified by three types of securities: bonds and notes, preferred stocks, and common stocks. For these classifications the table shows separate figures for refunding and for new capital. As defined by the *Commercial and Financial Chronicle*, the term "refunding" refers to those securities offered for the purpose of taking up securities already outstanding: i.e., the substitution of a new security for an old one. This classification includes also offerings of new securities for exchange purposes: i.e., offerings made only to holders of the old securities to be retired. Issues "for new capital" include all amounts other than refunding: i.e., for such purposes as new plant and equipment (construction and additions), improvements to plant and equipment, repayment of bank loans, acquisitions of securities and other property, working capital, and general corporate purposes. Figures for the late twenties, especially the years 1928 and 1929, include substantial amounts of stock issues of investment trusts and holding companies offered for the purpose of buying other securities.

The *Commercial and Financial Chronicle* in its publication of these figures also includes summary information on individual corporate security issues and statistics on domestic and foreign corporate security issues by types of securities and by twelve industrial sub-groups. The most recent revisions of the monthly figures beginning with 1919 have been published by the United States Department of Commerce in the monthly *Survey of Current Business*, as follows: domestic corporate issues, by types of securities, in the *Survey* for February and April 1938, and domestic and foreign corporate issues by industrial sub-groups (the twelve original sub-groups being combined into six sub-groups) in the *Survey* for May 1938. Figures for foreign security issues shown in Table 137 were taken from the *Hand Book on American Underwriting of Foreign Securities*, and supplements, and the *Balance of International Payments*, publications of the United States Department of Commerce.

The classification of corporate security issues according to proposed uses of proceeds, shown in Table 138, provides a more accurate picture of the gross additions to capital structure intended by corporations through new security offerings. The first part of this table gives figures for all corporate issuers, showing estimates of gross and net proceeds of offerings and a breakdown of the latter into new money, retirement of securities, repayment of other indebtedness, and other purposes. New money is further segregated into working capital, and plant and equip-

ment. The second part of the table shows somewhat less detail concerning proposed uses of net proceeds for four main groups of issuers: railroads, public utilities, industrial companies, and others. This series includes domestic and foreign corporate issues offered for cash in the United States, regardless of whether the issues are publicly or privately placed and regardless of whether they are registered under the Securities Act of 1933.

Other data on new security offerings, beginning with 1934, compiled and published by the Securities and Exchange Commission but not shown, cover all issuers—corporate and noncorporate—including the United States Treasury. Security offerings are classified by type of offering, by type of security, and by type of issuer. Current monthly figures for these series are available in the *Statistical Bulletin*, published monthly by the Securities and Exchange Commission.

Figures for corporate issues in Tables 137 and 138 do not show the same totals. The discrepancies are accounted for by differences in coverage and in tabulation procedure. Differences in the monthly totals sometimes result from the inclusion of a particular issue in different months in the two series. Another difference is that the Securities and Exchange Commission estimates include foreign corporate securities offered in the United States, whereas the *Chronicle* series of corporate issues shown in Table 137 covers only those of domestic corporations. Further explanation of discrepancies together with other details concerning the data are given in the following paragraphs.

Issues Included

Table 137. The *Chronicle* relies on the financial press, underwriters, and on its own reporting service for information concerning offerings of new securities. The *Chronicle* series includes issues publicly listed as being for sale, except United States Treasury issues, and private placements which are announced to the public after sale. Not included are intercorporate transactions, public offerings of issues already outstanding whose owners are merely disposing of them through public sale, and debt issues of less than one year to maturity. One important exception is the inclusion of short-term debenture issues of Federal intermediate credit banks.

The chief sources of information used by the Department of Commerce in its compilation of foreign issues are news items of offerings and sales of new issues to underwriters, advertisements of offerings where available, files of bank circulars, economic services, and investment manuals. The compilation covers those issues of foreign governments and corporations which are advertised for public subscription in the United States, and it includes only that part of each issue which is placed in the United States. Offerings in this country by United States corporations operating abroad are in-

cluded to the extent that it can be ascertained that the proceeds or part of the proceeds are to be spent abroad. Although most of the foreign issues have maturities of more than one year, a number of issues of shorter maturity are included. Amounts for refunding include that part of the issue which is assigned to the redemption of existing securities held by investors in the United States.

Table 138. The Securities and Exchange Commission figures include corporate securities actually offered for cash in the United States, irrespective of whether the issues are offered publicly or privately, or of whether they are registered under the Securities Act of 1933. The statistics thus embrace certain offerings which are exempt from registration under the Securities Act of 1933 by virtue of the nature of the transaction or the character of the issuer, such as securities of common carriers and issues not offered publicly. In general, the data cover all corporate issues over \$100,000 in amount which mature in more than one year that are reported as offered for cash in the financial press, in documents filed with the Commission, or in other available sources. Issues which may be reported in these sources but which are excluded from the statistics are issues sold through continuous offerings (such as issues of open-end investment companies), intercorporate transactions, parts of issues known to have been sold outside of the United States, and notes sold to banks where such banks were the sole purchasers.

The statistics on new corporate offerings are distinct from the statistics of securities effectively registered under the Securities Act of 1933, also published by the Securities and Exchange Commission. Registered securities constitute only part of all new issues offered for cash. Furthermore, the statistics on new offerings include actual offerings only, whereas the statistics of registration reflect merely the intention of registrants to sell securities.

In general the classes of issues excluded from the Securities and Exchange Commission compilation appear also to be excluded from the *Chronicle* series, although there are some exceptions. The inclusion by the *Chronicle* of Federal intermediate credit bank debentures maturing within a year, mentioned above, is an illustration. A few issues of less than \$100,000 are reported in the *Chronicle* series while some issues of larger amounts may be ex-

cluded. Some private sales of notes to commercial banks where such banks are the sole purchasers may be included in the *Chronicle* series.

Classification of Issuers

Table 137. "State and municipal" includes issues of all political subdivisions in the United States. "Federal agencies" includes publicly-offered issues, both guaranteed and not guaranteed, of United States Government corporations and credit agencies, but excludes direct obligations of the United States Treasury. "Corporate" includes offerings of domestic corporations, other than Federally owned corporations.

"Foreign" includes issuers in United States territories and possessions as well as foreign governments and foreign corporations. As stated above, issues of United States corporations operating abroad are included to the extent that proceeds are to be expended abroad.

Table 138. "Corporate" includes issues of both foreign and domestic corporations offering securities in the United States. "Public utility" includes electric light and power, gas, water, telephone and telegraph, and street railway companies. "Industrial" includes companies engaged in such activities as manufacturing and mining, merchandising, construction, service industries, motor transportation, pipe lines, steam shipping, aviation, and radio. "Other" includes companies classified as finance and investment, real estate, and foreign industrial.

Tabulation Procedure

Table 137. The *Chronicle* figures of amount offered represent the par amount offered in the case of bonds, notes, and preferred stocks of a stated par value, and number of units multiplied by the offering price in the case of preferred stocks of no par value and all classes of common stock. The Department of Commerce tabulation of foreign issues follows the same procedure.

Table 138. The Securities and Exchange Commission estimates of *gross proceeds* are derived by multiplying principal amounts or number of units by offering price; *net proceeds* are equal to estimated gross proceeds less cost of flotation: i.e., compensation to underwriters, agents, etc., and expenses.

BROKERS' LOANS

Funds borrowed for the purpose of purchasing or carrying securities have been variously designated—most frequently as "brokers' loans"—but also as "street loans," "call loans," and "brokers' borrowings." The tables in this section provide various series on brokers' loans and related statistics, some of which are largely of historical interest: Tables 139-142 give several series on brokers' loans; Tables 143 and 144 provide figures on customers' debit balances, which represent credit extended by brokers to their customers, and which, together with other items shown in the table, are factors in determining the demand for brokers' loans; Table 145 shows the margin requirements fixed by the Board of

Governors on loans for the purpose of purchasing or carrying securities.

The statistics on brokers' loans shown in Tables 139-142 are presented from two standpoints: the borrowers, that is, the brokers and dealers in securities, represented chiefly by members of the New York Stock Exchange; and the lenders, represented chiefly by member banks in New York City. These figures differ somewhat as to their statistical bases, as is brought out in the general description of each of the tables in the following paragraphs and in the detailed description of these tables which appears at the end of this text under the heading "history and description of data."

There are three sets of figures relating to credit for the purpose of purchasing or carrying securities which are of most use currently; two of them are not included in this section but are shown in other sections of this volume. These series, for each of which current figures are available in the *Federal Reserve Bulletin*, are the following:

- (1) Bank loans to brokers and dealers represented by the series for weekly reporting member banks in New York City, shown in Table 49, Section 4.
- (2) Bank loans for the purpose of purchasing or carrying securities, to brokers and dealers and to others, by all member banks, shown by call dates in the classification of loans in Table 19, Section 2.
- (3) Credit extended by brokers carrying margin accounts, shown in Table 143 of this section under the heading "customers' debit balances."

Nature of the market for brokers' loans. The market for brokers' loans, as it is generally conceived, is centered around the New York Stock Exchange. Although some of these loans grow out of a customer relationship between banks as lenders and brokers and dealers as borrowers, the majority are made in the open market on a strictly impersonal basis. The market in which these loans are made was until recent years the most active and the most sensitive of the money markets of the country. It was the market where surplus funds of banks, and sometimes of other lenders, could generally be readily placed or from which funds could be quickly withdrawn when needed. Because of the dominance of call loans, the branch of the money market dealing in brokers' loans has been frequently designated as the call money market.

Most of the trading in securities listed on exchanges is carried on in this country through the so-called stock commission houses, which are brokerage firms. These houses not only act as agents in the purchase and sale of stocks and bonds but they also carry these securities on margin for their customers. Funds in excess of the margins deposited by the customers are largely obtained by the brokers by borrowing from banks; the loans are collateralized with securities held by brokers for customers or for their own account.

In contrast with commission house borrowing, dealers in securities borrow for the purpose of purchasing and carrying securities for distribution. Borrowings by dealers to cover unsold securities are included in most of the series relating to brokers' loans; to this extent brokers' loans reflect not only ordinary credits for the purchase or carrying of securities but also investment banking transactions. In recent years some important fluctuations in the series have reflected borrowings of dealers in United States Government securities.

Most of the volume of brokers' loans, however, arises from the extension of credit by the brokers to their customers for whom they are carrying securities on margin. These extensions of credit, which are the most direct reflection of margin speculation by the public, appear on the brokers' books as "customers' debit balances." Monthly figures on customers' debit balances are available beginning November 1931, and are shown in Table 143. For the period before November 1931 there is not available any compilation that would indicate the volume of these customers' debit balances, and the fluctuations of the figures on brokers' loans are therefore the best available indication of fluctuations in the volume of margin accounts during that period.

Brokers' loans by groups of lenders. In Table 139 are brought together the various sets of data representing loans to brokers in New York City by major groups of lenders for the period 1918-1938. The data have been assembled from various sources and where gaps occurred estimates have been used. The figures are not precise measures but are representative of movements at approximate quarterly intervals for the principal groups of lenders—New York City banks, outside banks, and others. The figures cover primarily loans to brokers and dealers in securities in New York City, most of whom are members of the New York Stock Exchange; but loans to certain investment banking houses that do not have Stock Exchange seats, as well as loans to brokers and dealers belonging to other stock exchanges, are also classified as brokers' loans in the figures reported by banks.⁴ Loans on security collateral to individuals or firms that do not deal in securities, even though for the express purpose of carrying securities, are not designated as brokers' loans.

Most of the loans to brokers and dealers in New York City made "by outside banks" have been made by them through the medium of New York banks. The "other lenders" comprise foreign banking agencies, corporations, other brokers, and individuals possessing idle funds seeking transitory employment. No statistics are available indicating the distribution of loans among these various groups of non-banking lenders. In compiling the figures for this group an attempt was made to include all known loans to brokers and dealers in securities except those made by or for member banks. The series shown in Table 139 for loans by others than banks provides the most comprehensive set of figures

⁴ See detailed description of data on pp. 436-37.

available for these loans, which played so important a part in stock market developments in 1928-1930. Table 139 ends with 1938 because exactly comparable data are not available after that year. A brief description of the methods of deriving the figures shown in Table 139 appears on pages 436-37.

Brokers' loans by New York City banks. Tables 140 and 141 provide weekly statistics on the volume of credit extended by New York City banks for their own account and for the accounts of correspondents to brokers and dealers in securities for the period from 1917 through 1935. Figures are from a special daily reporting service for the period October 1917 through January 1926 (Table 140), and from the regular weekly reporting member bank service from the beginning of 1926 to the end of 1935 (Table 141).

Since 1935 most of the so-called street loans, i.e., loans to brokers and dealers in New York City, have been made by New York City banks for their own account. The amount of loans made to New York brokers by out-of-town banks has been small and the Securities Exchange Act of 1934 prohibited banks from making loans to brokers for the account of others than banks. For these reasons publication of figures comparable with the earlier series showing loans by New York City banks for account of outside banks and others was discontinued in 1935. The weekly reporting member bank figures of brokers' loans made by New York banks for their own account only, shown for 1935-1941 in Table 49, Section 4, provide a satisfactory continuation of the total street loans given in Tables 140 and 141.

Borrowings by members of New York Stock Exchange. Table 142 shows the amounts borrowed on collateral in New York City by members of the Stock Exchange as of the last day of each month from September 1918 through November 1922 and from 1926 through 1941. Figures for the period 1918-1922, which were collected as a part of the war-time controls, were first published in 1926 when the monthly reports were started again. The figures for 1941 are on a different basis from the figures for earlier years; the 1941 figures include amounts borrowed whether with or without collateral and whether in New York City or elsewhere. The more detailed data for member firms carrying margin accounts, as compiled by the Board of Governors since 1935, are given in Tables 143 and 144.

Debit and credit balances of member firms. Tables 143 and 144 show various statistics related to credit extended by stock brokers, on

the basis of reports made by member firms of the New York Stock Exchange carrying margin accounts for customers. The number of these firms was about 420 in 1936 and 1937 and was about 300 in 1942; it is estimated that they account for at least 90 per cent of the total credit extended by security brokers and dealers in the United States.

The principal items shown in these tables are "customers' debit balances," representing credit extended by brokers to their customers, and "money borrowed," representing most of the credit obtained by these brokers. Table 143 contains monthly figures for these two series and the principal related items, while Table 144 contains semiannual figures for all the items obtained from the reporting firms. Monthly estimates for the two principal series, and also for "customers' free credit balances," which represent customers' funds held by brokers pending investment or pending remittance to the customer, are published currently in the *Federal Reserve Bulletin*; after July 1942 the detailed data are available on a semiannual basis only.

The fact that brokers' borrowings amount to less than the credit extended by brokers to their customers is accounted for by the fact that brokers hold substantial credit balances of customers in addition to their own capital funds; brokers also keep substantial bank balances, partly offsetting customers' credit balances. The tables indicate that movements in the volume of brokers' borrowings have usually corresponded approximately with movements in customers' debit balances, but that changes in brokers' borrowings have at times reflected changes in other items, particularly in customers' credit balances, in cash currently held by brokers on deposit in banks, or in the firms' financial requirements for purchasing or carrying securities for their own account.

Margin requirements. Table 145 indicates the margin requirements that have been in effect under Regulations T and U issued by the Board of Governors of the Federal Reserve System pursuant to the Securities Exchange Act of 1934. The requirements under Regulation T, which became effective October 1, 1934, and which applied to extension of credit by brokers and dealers, were the same as those set forth as a standard by the Securities Exchange Act, which placed margin requirements on various issues of listed stocks and bonds in the range from 25 to 45 per cent, the requirement for each issue depending on the relationship between its current price and its lowest price since July 1, 1933. As of February 1, 1936, the Board raised the

requirements by increasing the upper limit of the range to 55 per cent and as of April 1, 1936, the 55 per cent requirement was made applicable to all listed stocks and bonds, regardless of previous price. On May 1, 1936, Regulation U of the Board of Governors made the margin requirements applicable also to loans made by banks on stocks for the purpose of purchasing or carrying listed stocks. On November 1, 1937, margin requirements were applied to short sales of securities, and requirements on loans for purchasing securities were reduced to 40 per cent. At this time, lower margin requirements were fixed on so-called special "omnibus" accounts, which are loans made to brokers and dealers for financing their customers' transactions. Current information on margin requirements is published each month in the *Federal Reserve Bulletin*.

History and description of data. Each series of figures on brokers' loans had its inception in confidential reports started in 1917 and 1918 as an aid in war-time controls over the money market. Leading banks in New York City made daily reports to the Federal Reserve Bank of their loans to brokers, and the New York Stock Exchange also secured from its members monthly information on their outstanding borrowings. The Stock Exchange discontinued its reports at the end of 1922, but the confidential daily reports of leading banks were continued. None of these statistics on brokers' loans were published prior to 1926.

Early in 1926 regular publication of two series of brokers' loan figures was established—one reported by the lenders and the other by the borrowers. Statistics for prior years also were made available for both series, thus making it possible to study the movement of brokers' loans over a long period. The regular statistics from banks were obtained by extending the weekly reports of member banks in New York City to cover loans to brokers and dealers in securities, subdivided into three groups—those for their own account, those for the account of out-of-town banks, and those for the account of others. The previous figures had shown only two subdivisions—for own account and for correspondents.⁶ At the same time the New York Stock Exchange resumed the monthly reporting by its members on the total volume of their borrowings, subdivided as before into borrowings on demand and on time and from New York City banks and others.

Beginning in October 1928 all member banks included in their call reports statistics of loans made for their own account to brokers and dealers in securities, divided as between borrowers in New York City and those elsewhere. Reports were continued in this form until December 1938, since which time loans to brokers and dealers have been reported as a single item.

Beginning early in 1929 weekly reporting member banks in 100 leading cities outside New York began to report loans made for their own account to

brokers and dealers in securities, divided as between borrowers in New York City and those elsewhere, and this subdivision was continued until May 1937. These figures, however, were not published until 1934, when there was a general revision of the weekly reports.⁷ Figures of brokers' loans made for own account by weekly reporting member banks in 101 leading cities are shown in Section 4, Tables 48-50 for banks in 101 cities, for New York City banks, and for banks outside New York City; call report figures for all member banks, by classes of banks and by Federal Reserve districts, are given in Part I, Section 2, and in Part II in the tables showing classification of loans; brokers' loans by insured banks are given in Section 3.

Another reporting series began in 1935 with the institution by the Board of Governors of the Federal Reserve System of detailed monthly reports from member firms of the New York Stock Exchange carrying margin accounts for their customers. The resulting figures on the borrowings of these firms are somewhat different from but fairly comparable with the monthly figures of borrowings reported to the Exchange by its members.

Table 139. Figures for Table 139 were assembled from a variety of sources and estimates have been made to fill gaps in reported data. The table ends with 1938. Exactly comparable data are not available after 1938 because bank loans to brokers and dealers in New York City have not been reported separately from those to brokers and dealers outside New York City. Most of the brokers' loans by New York City banks are to New York borrowers and in recent years loans in New York by outside banks and by others have been very small.

The *total* shown is the figure for net borrowings of New York Stock Exchange members from all lenders (rounded to the nearest 10 million dollars) for end of quarter dates from September 1918 to September 1922 and from March 1926 to December 1928 as shown in Table 142. For other dates the figure is the total of the other three columns derived as described below.

Loans by New York City banks are: from September 1918 to June 1928, street loans made for own account by a group of daily reporting banks in New York City; from October 1928, call report data of loans made by central reserve city member banks in New York City to brokers and dealers in securities in New York City. Figures for March 31, 1932, for which date there was no call, are estimated.

Loans by outside banks are: from September 1918 to December 1925, two-thirds of total loans to brokers by New York City banks for correspondents; from March 1926 to June 1928, loans to brokers by New York City banks for out-of-town banks, adjusted to exclude an estimate of such loans made for customers of these banks; from October 1928, call report data of loans made by member banks outside New York City to brokers and dealers in securities in New York City. Figures for March 31, 1932, are estimated.

Loans by others are: from September 1918 to September 1922 and from March 1926 to December 1928, the difference between the total and the sum of loans "by New York City banks" and "by outside banks." From December 1922 to December 1925 figures are rough estimates, representing one-third of street loans placed for correspondents by

⁶ Differences between these series are explained more fully in the description which follows of Tables 140 and 141; further details appear in the *Federal Reserve Bulletin* for February 1926, pp. 97-99, and for November 1926, p. 779.

⁷ See *Federal Reserve Bulletin* for November 1934, pp. 712-13.

New York City daily reporting banks plus a rough estimate as to probable amount borrowed by brokers from others; from March 1929, estimates for call dates based upon comparison of data of borrowings from New York City banks and others reported by members of New York Stock Exchange for end of month, member bank call report figures of loans to brokers and dealers in New York City, and figures of street loans made for various accounts by New York daily reporting banks.

Tables 140 and 141. The figures in Table 140 covering the years 1917-1925 came, as already explained, from a group of leading New York City banks which reported their street loans daily to the Federal Reserve Bank of New York on a voluntary basis; these figures were published for the first time in the *Federal Reserve Bulletin* for November 1926. That issue of the *Bulletin* (pages 779-86) includes additional details concerning the figures and a further classification of them into demand and time loans. The dates for which the loans are shown each week correspond with those of the weekly reporting member banks: that is, Fridays until April 22, 1921, and Wednesdays thereafter. Table 141, covering the period from 1926 through 1935, contains statistics on brokers' loans as reported by all the New York City member banks that reported their condition weekly to the Federal Reserve Bank of New York.

The basis of figures in Tables 140 and 141 differs in the following respects: (1) Table 141 covers the loans of all the weekly reporting member banks in New York City, of which there were 61 on January 6, 1926, while Table 140 covers 43 banks, including a few nonmembers, as of that date; these banks, however, made a large proportion of the loans reported by the 61 banks. (2) Table 140 excludes loans to dealers made by some reporting banks while Table 141 includes all loans by the reporting banks to dealers in securities as well as to brokers. (3) Loans for correspondents as covered by Table 140 do not distinguish between loans for correspondent banks and for other correspondents, and do not include all loans made for non-bank correspondents.

Statistics on loans to brokers and dealers by reporting member banks in New York City for own account from 1929 to 1941 appear in Table 49, Section 4. For the period from January 1929 to August 1934, figures are shown separately for loans "to brokers and dealers in New York City" and "to brokers and dealers outside New York City." The totals of these two items correspond to figures of loans for own account shown in Table 141. The single figure of "loans to brokers and dealers in securities," shown in Table 49,⁷ for the period from September 1934 to December 1941 also corresponds to loans for own account in Table 141. Since May 1937 the figures in Table 49 include, in addition to loans secured by stocks and bonds, a relatively small amount of unsecured loans to brokers and dealers for the purpose of purchasing or carrying securities.

Statistics of brokers' loans for the account of customers are shown in Table 141 classified by out-of-town banks and by others. Most of the street loans, i.e., loans to brokers and dealers in New York City, made by out-of-town banks have gen-

erally been made through the medium of New York City banks. The figures, however, of loans by New York City banks for the account of out-of-town banks, shown in Tables 140 and 141, have at times, particularly in the late twenties, included a considerable amount of loans for the customers of the out-of-town banks. These loans made for customers are excluded from the figures for brokers' loans obtained in call reports for various classes of member banks beginning with October 1928, shown in Section 2, and in the weekly returns of member banks in leading cities outside New York, shown in Section 4, Table 50. As in the case of New York City banks, these data for member banks were at first broken down as between loans to brokers and dealers in New York City and loans to those elsewhere; as stated earlier, this separation was abandoned for weekly reporting member banks in May 1937 and for all member banks after December 1938. Since 1935 only a small amount of loans to brokers and dealers in New York City has been made by banks outside New York City.

Table 142. The coverage of the monthly figures given in Table 142 differs from the coverage of the weekly figures in Tables 140 and 141 in that Table 142 represents money borrowed by New York Stock Exchange members from all types of lenders in New York City, while Tables 140 and 141 cover borrowings of all brokers and dealers at New York City banks. The figures in Tables 140 and 141 thus include borrowings of brokers and dealers who are not members of the New York Stock Exchange, but do not include borrowings from sources other than the reporting banks. Both the figures in Table 142 and those in Tables 140 and 141 include not only borrowings by brokers to finance the commitments of their margin customers but also borrowings by dealers to finance securities carried for their own accounts, either for holding or for distribution. Because the figures in Tables 140 and 141, and also the figures for loans to brokers and dealers in securities included in the tables in Sections 2 and 4 of this book, include borrowings of important dealers who are not members of the New York Stock Exchange, fluctuations in dealers' borrowings have affected the figures in these tables to a greater extent than they have affected those in Table 142.

With reference to the figures for 1918-1922 in Table 142, the New York Stock Exchange states: "The abnormal factor of loans made in consequence of United States Government war financing has been eliminated from the 1918-1922 compilations." Classifications of borrowings by two groups of lenders—(1) New York City banks and trust companies and (2) private banks, brokers, foreign banking agencies, etc.—and also by borrowings on demand and on time appear in the *Annual Report of the Federal Reserve Board* as follows: 1918-1922 in Report for 1927, Table 47; 1926-1930 in Report for 1930, Table 57; 1929-1933 in Report for 1933, Table 93; 1933-1935 in Report for 1935, Table 65. Figures since 1935 are not shown in annual reports but are available in publications of the New York Stock Exchange.

Tables 143 and 144. The figures since September 1935 are based on reports collected by the Board in connection with its responsibilities under the Securities Exchange Act of 1934. In Table 143 the figures from November 1931 to August 1935 are estimates based on data collected by the New York Stock Exchange. After July 1942 reports from most of these firms were put on a semiannual basis, but

⁷The breakdown of loans between borrowers in New York City and those elsewhere was continued until May 1937 and the figures are published in an article on "Member Bank Statistics" in the November 1935 *Federal Reserve Bulletin*, in the *Annual Report of the Board of Governors of the Federal Reserve System* for 1935 (pp. 160-68), and 1936 (pp. 160-68), and in the *Federal Reserve Bulletin* through May 1937.

monthly reports from a few large firms permit estimates which provide a continuation of the principal figures on a monthly basis.

The figures shown as "money borrowed" differ somewhat from the figures on brokers' borrowings published monthly by the New York Stock Exchange and shown in Table 142. The New York Stock Exchange figures include money borrowed by all member firms of that Exchange, but for years prior to 1941 they cover *only* amounts borrowed by these firms in New York City on security collateral. The figures in Tables 143 and 144 include *only* the borrowings of member firms carrying margin accounts but include *all* money borrowed by these firms, except money borrowed from other member firms, regardless of where the borrowing is arranged and regardless of collateral.

The reported figures are derived from money balances as shown by the ledger and they do not show the value of the securities carried by the reporting firms for customers or the current market value of the securities owned by these firms themselves. For this reason, and for the further reason that some firms eliminate from their books such assets as exchange seats, the summarized figures of ledger balances do not disclose the "financial condition" of the reporting firms. Neither does the total amount reported against the item, "net balance in capital and profit and loss accounts and partners' drawing accounts," represent the actual net capital of these houses. Further details concerning the figures in Tables 143 and 144 appear in the *Federal Reserve Bulletin* for September 1936, pages 693-95.

**NO. 115—FEDERAL RESERVE BANK DISCOUNT RATES ON ELIGIBLE PAPER,
MONTHLY, NOVEMBER 1914-DECEMBER 1941¹**

[Rates on discounts and advances secured by eligible paper. Per cent per annum. Figures in parentheses indicate day of month new rate became effective]

Year and month	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1914—November.....	(16) 6	(18) 6	(16) 6	(18) 6	(16) 6	(16) 6	(16) 6	(16) 6	(16) 6	(16) 6	(16) 6	(16) 6
December.....	(17) 5½	(18) 5	(18) 5½	(18) 5½	(18) 5½	(28) 5	(28) 5	(21) 5	(24) 5	(16) 5½	(2) 5	(2) 5
(31) 5	(23)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(18)	(15)	(15)
1915—January.....	5	5	(28) 4	(14) 5	(27) 4½	(21) 4	(1) 5	(7) 5	(9) 5	(8) 5	(28) 4	(8) 5
February.....	(3) 4	(3) 4½	4	(6) 4	4½	4	4	4	(19) 4½	4	4	4
March.....	4	4	4	4	4	4½	(18) 4½	4	4	4	4	4
April.....	4	4	4	4	4	4½	(30) 4	4	4	4	4	4
May.....	4	4	4	4	4	4	4	4	4	4	4	4
June.....	4	4	4	4	4	(25) 4	4	4	4	4	4	4
July.....	4	4	4	4	4	4	4	4	4	4	4	4
August.....	4	4	4	4	4	4	4	4	4	4	4	4
September.....	4	4	4	4	4	4	4	4	4	4	4	4
October.....	4	4	4	4	4	4	4	4	4	4	4	4
November.....	4	4	4	4	4	4	4	4	4	4	4	4
December.....	4	4	4	4	4	4	4	4	4	4	4	4
1916—January.....	4	4	4	4	4	4	4	4	4	4	4	4
February.....	4	4	4	4	4	4	4	4	4	4	4	4
March.....	4	4	4	4	4	4	4	4	4	4	4	4
April.....	4	4	4	4	4	4	4	4	4	(12) 4½	4	4
May.....	4	4	4	4	4	4	4	4	4	4	4	4
June.....	4	4	4	4	4	4	4	4	4	4	4	4
July.....	4	4	4	4	4	4	4	4	4	4	4	4
August.....	4	4	4	4	4	4	4	4	4	4	4	4
September.....	(18) 3½	(26) 3	(20) 3½	(15) 3½	(6) 3½	(15) 3½	(23) 3½	(16) 3	(18) 4	(15) 3½	(22) 3½	3½
October.....	3½	3	3½	3½	3½	3½	3½	3	4	3½	3½	3½
November.....	3½	3	3½	3½	3½	3½	3½	3	4	3½	3½	3½
December.....	(7) 4	3	3½	3½	3½	3½	3½	(29) 3½	4	3½	3½	3½
1917—January.....	4	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
February.....	4	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
March.....	(21) 3½	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
April.....	3½	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
May.....	3½	3	(10) 3	3½	3½	3½	3½	3½	4	3½	3½	3½
June.....	3½	3	(11) 3½	3½	3½	3½	3½	3½	4	3½	3½	3½
July.....	3½	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
August.....	3½	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
September.....	3½	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
October.....	3½	3	3½	3½	3½	3½	3½	3½	4	3½	3½	3½
November.....	3½	3	(26) 4	3½	(30) 4	3½	(28) 4	4	(11) 4	4	(26) 4	4
December.....	(5) 4	(21) 3½	4	(1) 4	4	(1) 4	4	(11) 4	4	(5) 4	4	4
1918—January.....	4	3½	4	4	4	4	4	4	4	4	4	4
February.....	4	3½	4	4	4	4	4	4	4	4	4	4
March.....	4	3½	4	4	4	4	4	4	4	4	4	4
April.....	4	(6) 4	4	(8) 4½	(8) 4½	4	4	4	4	(20) 4½	4	4
May.....	4	4	4	4½	(22) 4½	4	4	4	4	4	4	4
June.....	4	4	4	4½	4½	4	4	4	4	4	4	4
July.....	4	4	4	4½	4½	4	4	4	4	4	4	4
August.....	4	4	4	4½	4½	4	4	4	4	4	(29) 4½	4½
September.....	4	4	4	4½	4½	(3) 4½	4	4	(10) 4½	4½	(5) 4½	4½
October.....	4	4	4	4½	4½	4½	4	4	4	4½	4½	4½
November.....	4	4	4	4½	4½	4½	4	4	4	4½	4½	4½
December.....	4	4	4	(30) 4½	4½	4½	4	4	4	4½	4½	4½
1919—January.....	4	4	4	4	4½	4½	4½	4	4	4½	4½	4½
February.....	4	4	4	4	4½	4½	4½	4	4	4½	4½	4½
March.....	4	4	4	4	4½	4½	4½	(21) 4½	4	4½	4½	4½
April.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
May.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
June.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
July.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
August.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
September.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
October.....	4	4	4	4	4½	4½	4½	4½	4	4½	4½	4½
November.....	(4) 4½	(3) 4½	(6) 4½	(10) 4½	4½	(10) 4½	4½	(5) 4½	(7) 4½	(4) 5	(10) 5	(17) 4½
December.....	4½	4½	4½	4½	4½	4½	4½	4½	4½	5	5	(26) 4½
1920—January.....	(23) 6	(23) 6	(23) 6	(12) 6	(28) 6	(23) 6	(26) 6	(24) 6	(26) 6	(3) 5½	5	4½
February.....	6	6	6	6	6	6	6	6	6	(2) 6	(2) 6	6
March.....	6	6	6	6	6	6	6	6	6	6	6	6
April.....	6	6	6	6	6	6	6	6	6	6	6	6
May.....	6	6	6	6	6	6	6	6	6	6	6	6
June.....	(4) 7	(1) 7	6	6	6	6	(1)	7	6	(1) 7	6	6
July.....	7	7	6	6	6	6	6	7	6	7	6	6
August.....	7	7	6	6	6	6	6	7	6	7	6	6
September.....	7	7	6	6	6	6	6	7	6	7	6	6
October.....	7	7	6	6	6	6	6	7	6	7	6	6
November.....	7	7	6	6	6	6	(1)	7	6	7	6	6
December.....	7	7	6	6	6	6	6	7	6	7	6	6

¹ During 1914-1920 Federal Reserve Banks established a variety of rates applying to different maturities and different types of paper. The rates shown for this period are the discount rates on paper of a single class and maturity—usually the type of paper and maturity for which the rate was lowest. See introductory text, p. 422.

BANKING AND MONETARY STATISTICS

NO. 115—FEDERAL RESERVE BANK DISCOUNT RATES ON ELIGIBLE PAPER,
MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued

[Rates on discounts and advances secured by eligible paper. Per cent per annum. Figures in parentheses indicate day of month new rate became effective]

Year and month	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1921—January.....	7	7	6	6	6	7	7	6	7	6	(15)	6
February.....	7	7	6	6	6	7	7	6	7	6	7	6
March.....	7	7	6	6	6	7	7	6	7	6	7	6
April.....	(15)	6	7	6	6	7	7	6	7	6	7	6
May.....	6	(5)	6	6	6	(6)	6	(7)	6	(10)	(16)	6
June.....	6	(16)	6	6	6	6	6	6	6	(25)	8	6
July.....	(21)	5 ¹ / ₂	(21)	5 ¹ / ₂	6	6	(30)	6	6	6	(25)	5 ¹ / ₂
August.....	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	(8)	5 ¹ / ₂	6	6	6	6	6	6	5 ¹ / ₂
September.....	(23)	5	(22)	5	5 ¹ / ₂	5 ¹ / ₂	6	6	6	6	6	5 ¹ / ₂
October.....	5	5	(5)	5	5 ¹ / ₂	6	6	6	6	6	6	5 ¹ / ₂
November.....	(4)	4 ¹ / ₂	(3)	4 ¹ / ₂	(3)	4 ¹ / ₂	(7)	5	(3)	5	(7)	(2)
December.....	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	5	(10)	5	(19)	5	5	5	(4)	5 ¹ / ₂
1922—January.....	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	5	5	5	5	5	(11)	5	5	(23)
February.....	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	(14)	4 ¹ / ₂	5	5	5	5	5	5	4 ¹ / ₂
March.....	4 ¹ / ₂	5	(15)	4 ¹ / ₂	(25)	4 ¹ / ₂	5	5	4 ¹ / ₂			
April.....	4 ¹ / ₂	(14)	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	(6)	4 ¹ / ₂	5	4 ¹ / ₂			
May.....	4 ¹ / ₂	5	5	4 ¹ / ₂								
June.....	(28)	4	(22)	4	4 ¹ / ₂	5	5	(12)				
July.....	4	4	4 ¹ / ₂	5	5	(8)						
August.....	4	4	4 ¹ / ₂	4								
September.....	4	4	4 ¹ / ₂									
October.....	4	4	4 ¹ / ₂									
November.....	4	4	4 ¹ / ₂									
December.....	4	4	4 ¹ / ₂									
1923—January.....	4	4	4 ¹ / ₂	4								
February.....	(23)	4 ¹ / ₂	(23)	4 ¹ / ₂	4							
March.....	4 ¹ / ₂	(9)										
April.....	4 ¹ / ₂											
May.....	4 ¹ / ₂											
June.....	4 ¹ / ₂											
July.....	4 ¹ / ₂											
August.....	4 ¹ / ₂											
September.....	4 ¹ / ₂											
October.....	4 ¹ / ₂											
November.....	4 ¹ / ₂											
December.....	4 ¹ / ₂											
1924—January.....	4 ¹ / ₂											
February.....	4 ¹ / ₂											
March.....	4 ¹ / ₂											
April.....	4 ¹ / ₂											
May.....	4 ¹ / ₂	(1)	4	4 ¹ / ₂								
June.....	(12)	3 ¹ / ₂	(12)	3 ¹ / ₂	(19)	3 ¹ / ₂	(2)	4	(14)	4	(19)	4
July.....	3 ¹ / ₂											
August.....	3 ¹ / ₂	(8)	3	3 ¹ / ₂	(15)	3 ¹ / ₂	4	4	4	4	4	(25)
September.....	3 ¹ / ₂	3	3 ¹ / ₂									
October.....	3 ¹ / ₂	3	3 ¹ / ₂									
November.....	3 ¹ / ₂	3	3 ¹ / ₂									
December.....	3 ¹ / ₂	3	3 ¹ / ₂									
1925—January.....	3 ¹ / ₂	3	3 ¹ / ₂									
February.....	(27)	3 ¹ / ₂										
March.....	3 ¹ / ₂											
April.....	3 ¹ / ₂											
May.....	3 ¹ / ₂											
June.....	3 ¹ / ₂											
July.....	3 ¹ / ₂											
August.....	3 ¹ / ₂											
September.....	3 ¹ / ₂											
October.....	3 ¹ / ₂											
November.....	4	4	4	4	4	4	4	4	4	4	4	4
December.....	4	4	4	4	4	4	4	4	4	4	4	4
1926—January.....	4	(8)	4	4	4	4	4	4	4	4	4	4
February.....	4	4	4	4	4	4	4	4	4	4	4	4
March.....	4	4	4	4	4	4	4	4	4	4	4	4
April.....	4	(23)	3 ¹ / ₂	4	4	4	4	4	4	4	4	4
May.....	4	3 ¹ / ₂	4	4	4	4	4	4	4	4	4	4
June.....	4	3 ¹ / ₂	4	4	4							

**NO. 115—FEDERAL RESERVE BANK DISCOUNT RATES ON ELIGIBLE PAPER,
MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued**

[Rates on discounts and advances secured by eligible paper. Per cent per annum. Figures in parentheses indicate day of month new rate became effective]

Year and month	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1928—January.....	3½	3½	3½	3½ (27)	4	(11)	3½ (25)	4	(21)	3½	3½ (10)	3½
February.....	(8) 4	(3) 4	(16) 4	3½ (1)	4	4	4 (20)	4½ (23)	4½ (25)	4½ (24)	4 (8)	4 (4)
March.....	4	4	4	4 (24)	4½	4	4 (26)	4½ (27)	4½ (28)	4½ (27)	4	4
April.....	(20) 4½	(18) 4½	(17) 4½	(25) 4½	4½	4	4 (14)	5 (11)	5 (19)	5 (18)	4½ (7)	4½
May.....	4½ (18)	4½ (26)	4½ (25)	4½ (13)	5	5	5 (14)	5 (11)	5 (19)	5 (18)	4½ (7)	4½
June.....	4½	4½	4½	4½	5	5	5	5	5	5	4½ (2)	4½
July.....	(19) 5	(18) 5	(26) 5	(1) 5	5	5	5	5	5	5	4½	4½
August.....	5	5	5	5	5	5	5	5	5	5	4½	4½
September.....	5	5	5	5	5	5	5	5	5	5	4½	4½
October.....	5	5	5	5	5	5	5	5	5	5	4½	4½
November.....	5	5	5	5	5	5	5	5	5	5	4½	4½
December.....	5	5	5	5	5	5	5	5	5	5	4½	4½
1929—January.....	5	5	5	5	5	5	5	5	5	5	4½	4½
February.....	5	5	5	5	5	5	5	5	5	5	4½	4½
March.....	5	5	5	5	5	5	5	5	5	5	4½ (2)	4½
April.....	5	5	5	5	5	5	5	5	5	5	5	4½
May.....	5	5	5	5	5	5	5	5	5	5	5 (20)	5
June.....	5	5	5	5	5	5	5	5	5	5	5	5
July.....	5	5	5	5	5	5	5	5	5	5	5	5
August.....	5	(9) 6	5	5	5	5	5	5	5	5	5	5
September.....	5	6	5	5	5	5	5	5	5	5	5	5
October.....	5	6	5	5	5	5	5	5	5	5	5	5
November.....	(21) 4½ (1)	5	5	5	5	5	5	5	5	5	5	5
December.....	(15) 4½	5	5	5	5	5	5	5	5	5	(6) 4½	4½
1930—January.....	4½	4½ (16)	4½	5	5	4½	4½	5	5	5	5	4½
February.....	(13) 4	(7) 4	4½ (8)	4½ (15)	7	4½ (8)	4½	(11) 4½ (8)	4½ (15)	4½ (8)	(8) 4½ (21)	4½
March.....	4	(14) 3½	(20) 4	4	4	4	4	4	4	4	4	4
April.....	4	3½	4	4	4	4	4	4	4	4	4	4
May.....	(8) 3½ (2)	3	4	4	4	4	4	4	4	4	4	4
June.....	3½ (20)	2½	4	4 (7)	4	4	4	4 (21)	3½	4	4	4
July.....	(3) 3	2½ (3)	3½	3½ (18)	3½ (12)	3½	3½	3½ (7)	3½	4	(15) 3½ (8)	3½
August.....	3	2½	3½	3½	3½	3½	3½	3½ (12)	3½	3½	(9) 3½	3½
September.....	3	2½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
October.....	3	2½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
November.....	3	2½	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
December.....	(24) 2	3½	(29) 3	3½	3½	3½	3½	3½	3½	3½	3½	3½
1931—January.....	(2) 2½	2	3½	3	3½ (10)	3	(10) 3	(8) 3	3	3½	3½ (9)	3
February.....	2½	2	3½	3	3½	3	3	3	3	3½	3½	3
March.....	2½	2	3½	3	3½	3	3	3	3	3½	3½	3
April.....	2½	2	3½	3	3½	3	3	3	3	3½	3½	3
May.....	(7) 2	(8) 1½ (7)	3	(9) 2½ (15)	3	3	3	(9) 2½ (9)	2½ (21)	3	(8) (22) 2½	2½
June.....	2	1½	3	2½	3	3	3	2½	2½	3	3	2½
July.....	2	1½	3	2½	3	3	3	2½	2½	3	3	2½
August.....	2	1½	3	2½	3	3	3	2½	2½	3	3	2½
September.....	2	1½	3	2½	3	3	3	2½	2½	3	3	2½
October.....	(10) 2½ (9)	2½ (22)	3½ (10)	3	(20) 4	3	(17) 3½ (22)	3½ (23)	3½ (21)	4	(21) 3½	3½
November.....	(17) 3½ (16)	3½	3½	3½	3½ (24)	3½	4 (14) 3½	3½	3½	3½	4	3½
December.....	3½	3½	3½	3½	3½	4	3½	3½	3½	3½	4	3½
1932—January.....	3½	3½	3½	3½ (25)	3½	3½	3½	3½	3½	3½	(28) 3½	3½
February.....	3½ (26)	3	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
March.....	3½	3	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
April.....	3½	3	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
May.....	3½	3	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
June.....	3½ (24)	2½	3½	3½	3½	3½	3½ (25)	2½	3½	3½	3½	3½
July.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
August.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
September.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
October.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
November.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
December.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
1933—January.....	3½	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
February.....	3½ (26)	3	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
March.....	3½	3	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
April.....	3½	3	3½	3½	3½	3½	3½	3½	3½	3½	3½	3½
May.....	3½ (26)	2½	3½	3½	3½	3½	3½	2½	3½	3½	3½	3½
June.....	(1) 3	2½ (8)	3	(10) 3	3	3½	3½	3½	3½	3½	(2) 3½	3½
July.....	3	2½	3	3	3	3½	3½	3½	3½	3½	3	3
August.....	3	2½	3	3	3	3½	3½	3½	3½	3½	3	3
September.....	3	2½	3	3	3	3½	3½	3½	3½	3½	3	3
October.....	3	(20) 2	3	(21) 2½	3	3½	3½	(21) 2½	3½	3½	3	3
November.....	(2) 2½	2	(16) 2½	2½	3½	3½	3½	2½	3½	3½	(3) 2½	2½
December.....	2½	2	2½	2½	3½	3½	3½	2½	3½	3½	3½	2½
1934—January.....	2½	2	2½	2½	3½	3½	3½	2½	3½	3½	3½	2½
February.....	(8) 2	(2)	1½	2½	3½ (3)	3	(9) 3	(10) 3	2½	3½ (16)	3	(8) (16) 2
March.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
April.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
May.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
June.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
July.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
August.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
September.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
October.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
November.....	2	1½	2½	2	3	3	3	2½	2½	3	3	2
December.....	2	1½	2½	2	3	3	3	(15) 2½	2½	(21) 2½	3	2

BANKING AND MONETARY STATISTICS

NO. 115—FEDERAL RESERVE BANK DISCOUNT RATES ON ELIGIBLE PAPER,
MONTHLY, NOVEMBER 1914-DECEMBER 1941—Continued

[Rates on discounts and advances secured by eligible paper. Per cent per annum. Figures in parentheses indicate day of month new rate became effective]

Year and month	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1935—January.....	2	1½ (17)	2	2	(11) 2½ (14)	2	(19) 2	(3) 2	(8) 2½	2½ (8)	2½	2
February.....	2	1½	2	2	2	2	2	2	2	2	2	2
March.....	2	1½	2	2	2	2	2	2	2	2	2	2
April.....	2	1½	2	2	2	2	2	2	2	2	2	2
May.....	2	1½	2	(11) 1½ (9)	2	2	2	2	(14) 2	(10) 2	(8) 2	2
June.....	2	1½	2	1½	2	2	2	2	2	2	2	2
July.....	2	1½	2	1½	2	2	2	2	2	2	2	2
August.....	2	1½	2	1½	2	2	2	2	2	2	2	2
September.....	2	1½	2	1½	2	2	2	2	2	2	2	2
October.....	2	1½	2	1½	2	2	2	2	2	2	2	2
November.....	2	1½	2	1½	2	2	2	2	2	2	2	2
December.....	2	1½	2	1½	2	2	2	2	2	2	2	2
1936—January.....	2	1½	2	1½	2	2	2	2	2	2	2	2
February.....	2	1½	2	1½	2	2	2	2	2	2	2	2
March.....	2	1½	2	1½	2	2	2	2	2	2	2	2
April.....	2	1½	2	1½	2	2	2	2	2	2	2	2
May.....	2	1½	2	1½	2	2	2	2	2	2	2	2
June.....	2	1½	2	1½	2	2	2	2	2	2	2	2
July.....	2	1½	2	1½	2	2	2	2	2	2	2	2
August.....	2	1½	2	1½	2	2	2	2	2	2	2	2
September.....	2	1½	2	1½	2	2	2	2	2	2	2	2
October.....	2	1½	2	1½	2	2	2	2	2	2	2	2
November.....	2	1½	2	1½	2	2	2	2	2	2	2	2
December.....	2	1½	2	1½	2	2	2	2	2	2	2	2
1937—January.....	2	1½	2	1½	2	2	2	2	2	2	2	2
February.....	2	1½	2	1½	2	2	2	2	2	2	2	2
March.....	2	1½	2	1½	2	2	2	2	2	2	2	2
April.....	2	1½	2	1½	2	2	2	2	2	2	2	2
May.....	2	1½	2	1½	2	2	2	2	2	2	2	2
June.....	2	1½	2	1½	2	2	2	2	2	2	2	2
July.....	2	1½	2	1½	2	2	2	2	2	2	2	2
August.....	2	(27) 1	(4)	1½	(27) 13	(21)	1½ (21)	1½	2	(24) 1½	(31) 1½	(3) 1½
September.....	1½	1	1½	1½	1½	1½	1½	1½	(2) 1½	1½	1½	1½
October.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
November.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
December.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1938—January.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
February.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
March.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
April.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
June.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
July.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
August.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
September.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
October.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
November.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
December.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1939—January.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
February.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
March.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
April.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
June.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
July.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
August.....	1½	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
September.....	(1)	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
October.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
November.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
December.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1940—January.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
February.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
March.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
April.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
June.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
July.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
August.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
September.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
October.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
November.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
December.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
1941—January.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
February.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
March.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
April.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
May.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
June.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
July.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
August.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
September.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
October.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
November.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½
December.....	1	1	1½	1½	1½	1½	1½	1½	1½	1½	1½	1½

**NO. 116—FEDERAL RESERVE BANK DISCOUNT RATES ON ADVANCES UNDER SECTION 10(b)
OF THE FEDERAL RESERVE ACT, FEBRUARY 27, 1932-DECEMBER 31, 1941**

[Per cent per annum]

Date effective	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
1933—Jan. 11	5	5	5	5	5	5	5	5	5	5	5	5
July 6		4½										
July 7			4½									
July 12												
July 14												4½
July 15												
Aug. 5												
Oct. 2		4										
Oct. 16												
Oct. 19												
Oct. 20			4									
Oct. 21				4								
Dec. 9												4½
1934—Mar. 12												4
July 10												
July 16												4
1935—Jan. 14												
Jan. 31		2½										
Aug. 26												
Sept. 14												
Sept. 20		2½										
Sept. 23												
Oct. 3												
Oct. 8												
Oct. 10		2										
Oct. 19												
Oct. 20												
Nov. 2			2½									
1937—Aug. 21												
Aug. 24												
Aug. 31												
Sept. 2		2										
Sept. 3												
Sept. 4												
Sept. 10												
Sept. 17												2
In effect Dec. 31, 1941.....	2	2	2	2	2	2	2	2	2	2	2	2

¹ During the period February 27-December 31, 1932, a rate of 5½ per cent was specified for each advance made; effective January 1, 1933, a rate of 5 per cent was adopted at all banks.

**NO. 117—FEDERAL RESERVE BANK BUYING RATES ON
PRIME BANKERS' ACCEPTANCES, 1919-1941**

[Minimum effective buying rates established by the Federal Reserve Bank of New York. Per cent per annum]

Date effective	1 to 15 days	16 to 30 days	31 to 45 days	46 to 60 days	61 to 90 days	91 to 120 days	121 to 180 days
In effect Jan. 1, 1919.....	4	4	4½	4½	14½, 4½		
1919—Nov. 5.....	4½	4½	4½	4½	4½		
Nov. 26.....	4½	4½	4½	4½	4½		
Dec. 4.....	4½	4½	4½	4½	4½		
Dec. 23.....	4½	4½	4½	4½	4½		
Dec. 30.....				5			
1920—Jan. 6.....					4½	14½, 5	
Jan. 20.....					4½	5	
Jan. 23.....	5½	5½	5½	5½	5½	5½	
Jan. 27.....	5½	5½	5½	5½	5½	5½	
Feb. 27.....	5½	5½	5½	5½	5½	5½	
May 5.....			5½	5½	5½	5½	
May 13.....	5½	5½					
June 1.....			5½	5½	5½	6	
Sept. 1.....							
1921—June 15.....	5½	5½	5½	5½	5½	5½	
July 21.....	5	5	5½	5½	5½	5½	
Aug. 8.....				5	5	5½	
Sept. 26.....				5	5	5½	
Oct. 4.....	4½	4½	4½	4½	4½	4½	
Oct. 13.....							
Oct. 25.....							
Nov. 3.....							
Nov. 16.....	4½	4½					
Nov. 28.....	4½	4½	4½				
Dec. 8.....	4½	4½	4½				
Dec. 27.....			4½				

For footnote see end of table, p. 445.

BANKING AND MONETARY STATISTICS

NO. 117—FEDERAL RESERVE BANK BUYING RATES ON
PRIME BANKERS' ACCEPTANCES, 1919-1941—Continued

[Minimum effective buying rates established by the Federal Reserve Bank of New York. Per cent per annum]

Date effective	1 to 15 days	16 to 30 days	31 to 45 days	46 to 60 days	61 to 90 days	91 to 120 days	121 to 180 days
1922—Feb. 6	4	4	4½	4½	4½		
Feb. 16		4		4		4½	4½
Feb. 28				4			
Mar. 6					4	4	
Mar. 13	3½	3½					
Mar. 21	3½	3½	3½	3½	3½	3½	4
Mar. 27	3½	3½	3½	3½	3½	3½	3½
Apr. 10	3½	3½	3½	3½	3½	3½	3½
Apr. 14	3½	3½	3½	3½	3½	3½	3½
May 5	3½	3½	3½	3½	3½	3½	
May 18	3½	3½	13½, 3½	3½	3½	3½	
June 2			3½		3½	3½	
June 19					3½	3½	
June 26						3½, 3½	
July 5	3	3					
July 17			3	3			
July 25					13, 3½		
Aug. 9					3	3½	
Sept. 21					3½	3½	
Sept. 22				3½			
Sept. 25			3½				
Sept. 27	3½				13½, 3½		
Sept. 28					13½, 3½		
Oct. 2			3½	3½	3½	3½	
Oct. 6	3½	3½					
Oct. 13	3½	3½	3½	3½	3½	13½, 3½	3½
Oct. 18	3½	3½	3½	3½	3½	3½	3½
Oct. 19	3½	3½	3½	3½	3½	13½, 3½	
Oct. 24				3½	3½	4	
Oct. 27	3½	3½	4	4	4	4½	4½
1923—Apr. 17	4	4			14, 4½	14½, 4½	4½
May 17					4½		
May 21				4½			
May 23			4½				
July 7						4½	
1924—Apr. 24	3½	3½	4	4	4	4½	4½
May 1	3½	3½	3½	3½	3½	3½	3½
May 16	3½	3½	3½	3½	3½	3½	3½
May 22	3½	3½	3½	3½	3½	3½	3½
June 2	3	3	3½	3½	3½	3½	3½
June 17	2½	2½	2½	2½	2½	2½	2½
June 26	2½	2½	2½	2½	2½	2½	2½
Aug. 8	2	2	2½	2½	2½	2½	2½
Aug. 20							
Nov. 17	2½	2½	2½	2½	12½, 2½	12½, 2½	2½
Nov. 28	2½		2½		2½		2½
Dec. 3	2½	2½	2½	2½	2½	2½	3
Dec. 5	2½	2½	2½	2½	2½	2½	
Dec. 8	2½	2½			2½		
Dec. 22			2½	2½			
1925—Feb. 6	3	3	3	3			
Feb. 27			3½	3½	3½		
June 12					3½		
Aug. 31	3½	3½	3½	3½	3½	3½	
Sept. 22	3½	3½					
1926—Jan. 8	3½	3½	3½	3½	3½	3½	4
Apr. 27	3½	3½	3½	3½	3½	3½	
May 20			3½		3½		
May 21							
Aug. 16	3½	3½	3½	3½	3½	3½	
Aug. 23		3½	3½	3½	3½	3½	
Sept. 1	3½						
1927—July 29	3½	3½	3½	3½	3½	3½	3½
Aug. 5	3	3½	3½	3½	3½	3½	
Aug. 22		3	3				
1928—Jan. 27	3½	3½	3½	3½	3½	3½	
Feb. 3	3½	3½	3½	3½	3½		
Mar. 30	3½	3½	3½	3½	3½	3½	4
Apr. 13	3½	3½	3½	3½	3½	3½	
May 18	4	4	4	4	4	4	
July 13	4½	4½	4½	4½	4½	4½	
July 20	4½	4½	4½	4½	4½	4½	5

For footnote see opposite page.

MONEY RATES AND SECURITY MARKETS

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NO. 117—FEDERAL RESERVE BANK BUYING RATES ON
PRIME BANKERS' ACCEPTANCES, 1919-1941—Continued

[Minimum effective buying rates established by the Federal Reserve Bank of New York. Per cent per annum]

Date effective	1 to 15 days	16 to 30 days	31 to 45 days	46 to 60 days	61 to 90 days	91 to 120 days	121 to 180 days
1929—Jan. 4.							
Jan. 21.	4%	4%	4%	4%	4%	4%	4%
Feb. 15.	5	5	5	5	5	5	5
Mar. 21.	5%	5%	5%	5%	5%	5%	5%
Mar. 25.	5%	5%	5%	5%	5%	5%	5%
July 12.	5%	5%	5%	5%	5%	5%	5%
Aug. 9.	5%	5%	5%	5%	5%	5%	5%
Oct. 25.	5	5	5	5	5	5	5
Nov. 1.	4%	4%	4%	4%	4%	4%	4%
Nov. 15.	4%	4%	4%	4%	4%	4%	4%
Nov. 21.	4	4	4	4	4	4	4
1930—Jan. 31.	3%	3%	3%	3%	3%	3%	4%
Feb. 11.	3%	3%	3%	3%	3%	3%	3%
Feb. 24.							
Mar. 5.	3%	3%	3%	3%	3%	3%	4
Mar. 6.	3%	3%	3%	3%	3%	3%	3%
Mar. 11.	3%	3%	3%	3%	3%	3%	3%
Mar. 14.							
Mar. 17.	3%	3%	3%	3%	3%	3%	3%
Mar. 19.	3	3	3	3	3	3	3
Mar. 20.							
May 1.	2%	2%	2%	2%	2%	2%	2%
May 2.	2%	2%	2%	2%	2%	2%	3
May 8.	2%	2%	2%	2%	2%	2%	2%
May 19.							
June 3.	2%	2%	2%	2%	2%	2%	2%
June 5.	2%	2%	2%	2%	2%	2%	2%
June 16.	2%	2%	2%	2%	2%	2%	2%
June 20.	2	2	2	2	2	2	2
June 30.	1%	1%	1%	1%	1%	1%	1%
July 21.							
Dec. 24.	1%	1%	1%	1%	1%	1%	2
1931—Jan. 16.	1%						
Jan. 26.	1%	1%	1%	1%	1%	1%	1%
Apr. 9.							
Apr. 21.							
Apr. 27.	1%	1%	1%	1%	1%	1%	1%
May 5.							
May 6.	1%	1%					
May 8.							
May 13.	1		1%	1%	1%	1%	1%
May 19.		1	1	1	1	1	1
Sept. 25.	1%	1%	1%	1%	1%	1%	1%
Oct. 9.	1%	1%	1%	1%	1%	1%	1%
Oct. 13.	2%	2%	2%	2%	2%	2%	2%
Oct. 16.	3%	3%	3%	3%	3%	3%	3%
Nov. 20.	3	3	3	3	3	3	3
1932—Jan. 12.	2%	2%	2%	3	3	3	3%
Feb. 26.	2%	2%	2%	2%	2%	2%	3
Mar. 25.	2%	2%	2%	2%	2%	2%	2%
June 24.	1	1	1	1	1	1	1%
1933—Feb. 16.	1%	1%	1%	1%	1%	1%	1%
Feb. 27.	1	1	1	1	1	1	1
Mar. 1.	1%	1%	1%	1%	1%	1%	2
Mar. 2.	2	2	2	2	2	2	2%
Mar. 3.	3%	3%	3%	3%	3%	3%	3%
Mar. 13.	3%	3%	3%	3%	3%	3%	4
Mar. 17.	3	3	3	3	3	3	3%
Mar. 20.	2%	2%	2%	2%	2%	2%	3
Mar. 22.	2	2	2	2	2	2	2%
June 29.	1	1	1	1	1	1	1
Oct. 20.	1%	1%	1%	1%	1%	1%	1
In effect Dec. 31, 1941.	1%	1%	1%	1%	1%	1%	1

¹ The lower rate is applicable to the shorter maturities.

BANKING AND MONETARY STATISTICS

NO. 118—FEDERAL RESERVE BANK RATES ON INDUSTRIAL ADVANCES AND COMMITMENTS,
JULY 10, 1934-DECEMBER 31, 1941

[Per cent per annum]

Date effective	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Rates to industrial or commercial businesses												
1934—July 10.		4-6	5-6	6	6		5-6	5½	6	6		
July 12.	4-6											5-6
July 13.						6						
July 14.												5-6
July 20.			4-6									
1935—Feb. 23.		3½-6									4-6	
Mar. 22.				4½-6								
Apr. 9.												
1937—Feb. 25.								4-5½				
1938—Mar. 16.							5-6					
1940—Aug. 9.						4½-6						
Oct. 12.				3½-5								
Oct. 14.												4-6
Oct. 19.						4-6						
Oct. 24.			3½-6					3-6				
Oct. 26.									3½-5½			
Oct. 30.									3-6			
Dec. 14.												
In effect Dec. 31, 1941.	3½-6	4-6	3½-6	3½-5	4-6	4-6	3-6	3½-5½	3-6	4-6	4-6	4-6
Rates to financing institutions on discounts or purchases—on portion for which financing institution is obligated												
1934—July 10.		3	3½	4	5-6		5-6	4½	4½-5	4		
July 12.	3											4
July 13.							5					
July 14.					4-6							
July 17.												3-4
July 20.												
1935—Jan. 17.			3	3½								
Apr. 9.								3				
Apr. 16.												
1937—Feb. 25.							2½	3½				
Aug. 21.			2½									
Sept. 4.												
1940—Aug. 9.						4-5						
Oct. 12.				3								
Oct. 14.												14
Oct. 19.						14						
Oct. 24.			12½		(?)			13-6				
Oct. 26.									13-6			
Oct. 30.			2-3							1½-2		
Nov. 2.												
Dec. 14.												
1941—Feb. 1.					(?)					1½-2		
Sept. 27.												
Rates to financing institutions on discounts or purchases—on remaining portion (i. e., for which financing institution is not obligated)												
1934—July 10.		3½-5	4-5	(4)	(5)	5-6		5-6	4½	4½-5	4	
July 12.												5-6
July 13.							5					
July 14.						4-6						
July 17.												4-5
July 20.												
1935—Mar. 22.		3½			4							
Apr. 9.												
1937—Feb. 25.									4			
1940—Aug. 9.					3½		4-5					
Oct. 12.												
Oct. 14.												14-6
Oct. 19.												
Oct. 24.					(6)		(7)					
Oct. 26.												
Oct. 30.												
Nov. 2.					12-5							
Dec. 14.												
1941—Feb. 1.						(6)						

For footnotes see opposite page.

**NO. 118—FEDERAL RESERVE BANK RATES ON INDUSTRIAL ADVANCES AND COMMITMENTS,
JULY 10, 1934-DECEMBER 31, 1941—Continued**

[Per cent per annum]

Date effective	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Rates on commitments												
1934—July 10.....				1½-1	1-2				1½	1	1-2	
July 12.....	½											½
July 13.....												
July 14.....												
July 20.....												
July 28.....												
Aug. 17.....												
Aug. 24.....												
Aug. 30.....												
Sept. 4.....												
Sept. 6.....	1½-2											
Sept. 15.....												
Nov. 21.....												
1935—Mar. 22.....	½-1											
Mar. 29.....												
Apr. 8.....				1-2								
Apr. 9.....					1							
Apr. 10.....												
Dec. 4.....				½-2								
1940—Aug. 9.....							1-2					
Oct. 24.....				½-2								
Oct. 26.....												
Oct. 30.....												
Dec. 14.....												
1941—Feb. 1.....							½-1					
June 16.....												

¹ In case financing institution charges less, the rate may be the same as that charged by financing institution.² One per cent less than rate charged borrower but not less than 3 per cent, except that when rate charged borrower is less than 3 per cent, rate to financing institution may be the same.³ One per cent below rate charged borrower by financing institution.⁴ Same as rate charged borrower by financing institution, but not less than 4 per cent.⁵ One per cent below rate charged borrower by financing institution, but not less than 4 per cent.⁶ Same rate as borrower is charged.⁷ One-half per cent less than rate charged borrower but not less than 4 per cent, except that when rate charged borrower is less than 4 per cent, rate to financing institution may be the same.⁸ Flat charge.⁹ Minimum charge ½ per cent.¹⁰ Minimum charge ¼ per cent.

**NO. 119—MAXIMUM RATES ON TIME DEPOSITS AT MEMBER BANKS,
NOVEMBER 1, 1933-DECEMBER 31, 1941**

[Maximum rates that may be paid by member banks as established by
the Board of Governors under provisions of Regulation Q. Per cent
per annum]

	Nov. 1, 1933- Jan. 31, 1935	Feb. 1, 1935- Dec. 31, 1935	Effective Jan. 1, 1936
Savings deposits.....	3	2½	2½
Postal savings deposits.....	3	2½	2½
Other deposits payable:			
In 6 months or more.....	3	2½	2½
In 90 days to 6 months.....	3	2½	2
In less than 90 days.....	3	2½	1

BANKING AND MONETARY STATISTICS

NO. 120—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY.
MONTHLY, 1890-1941

[Per cent per annum]

Year	Prevailing rate on—			Average rate on Stock Exchange call loans New Renewal	Year	Prevailing rate on—			Average rate on Stock Exchange call loans New Renewal		
	Prime com-mercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days			Prime com-mercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days			
1890.....	6.91	5.31	5.84	1916.....	3.84	3.25	2.62
1891.....	6.48	4.83	3.42	1917.....	5.07	4.62	3.43
1892.....	5.40	3.80	3.08	1918.....	6.02	4.19	5.90	5.28
1893.....	7.64	5.08	4.57	1919.....	5.37	4.37	5.83	6.70	6.32
1894.....	5.22	2.30	1.07	1920.....	7.50	6.06	8.06	8.07	7.74
1895.....	5.80	2.82	1.88	1921.....	6.62	5.28	6.15	5.97	5.97
1896.....	7.02	4.83	4.28	1922.....	4.52	3.51	4.53	4.36	4.29
1897.....	4.72	2.68	1.75	1923.....	5.07	4.09	5.14	4.87	4.86
1898.....	5.34	3.31	2.18	1924.....	3.98	2.98	3.64	3.10	3.08
1899.....	5.50	4.19	5.08	1925.....	4.02	3.29	4.23	4.20	4.18
1900.....	5.71	3.94	2.94	1926.....	4.34	3.59	4.60	4.52	4.50
1901.....	5.40	4.24	4.00	1927.....	4.11	3.45	4.35	4.05	4.06
1902.....	5.81	5.05	5.15	1928.....	4.85	4.09	5.86	6.10	6.04
1903.....	6.16	4.84	3.71	1929.....	5.85	5.03	7.75	7.74	7.61
1904.....	5.14	3.10	1.78	1930.....	3.59	2.48	3.26	2.87	2.94
1905.....	5.18	3.82	4.44	1931.....	2.84	1.57	2.15	1.74	1.74
1906.....	6.25	5.71	6.54	1932.....	2.72	1.28	2.05	2.05	2.05
1907.....	6.66	6.49	7.01	1933.....	1.73	.68	1.11	1.14	1.16
1908.....	15.00	3.24	1.92	1934.....	1.02	.25	.90	1.03	1.00
1909.....	14.67	3.26	2.71	1935.....	.76	.13	.56	.56	.56
1910.....	5.72	4.03	2.98	1936.....	.75	.16	1.16	.91	.91
1911.....	4.75	3.22	2.57	1937.....	.94	.43	1.25	1.00	1.00
1912.....	5.41	4.16	3.52	1938.....	.81	.44	1.25	1.00	1.00
1913.....	6.20	4.64	3.22	1939.....	.59	.44	1.25	1.00	1.00
1914.....	5.47	4.37	3.43	1940.....	.56	.44	1.25	1.00	1.00
1915.....	4.01	2.85	1.92	1941.....	.54	.44	1.25	1.00	1.00

Year and month	Prevailing rate on—			Average rate on Stock Exchange call loans New Renewal	Year and month	Prevailing rate on—			Average rate on Stock Exchange call loans New Renewal	Year and month	Prevailing rate on—			Average rate on Stock Exchange call loans New Renewal	
	Prime com-mercial paper, 4 to 6 months	Stock Ex-change time loans, 90 days	Renewal			Prime com-mercial paper, 4 to 6 months	Stock Ex-change time loans, 90 days	Renewal			Prime com-mercial paper, 4 to 6 months	Stock Ex-change time loans, 90 days	Renewal		
1890—January.....	6.45	5.12	7.70	1893—January.....	6.06	4.88	4.00	1896—January.....	8.90	6.00	4.90	1899—January.....	4.69	2.62	1.78
February.....	6.13	4.94	4.25	February.....	6.00	4.12	3.00	February.....	7.31	5.35	3.94	February.....	4.50	2.50	1.63
March.....	6.75	5.05	4.25	March.....	6.80	5.69	8.20	March.....	6.56	3.88	3.50	March.....	4.50	2.38	1.62
April.....	6.65	4.50	4.30	April.....	6.13	5.90	4.88	April.....	6.31	3.87	3.02	April.....	4.63	2.50	1.50
May.....	6.38	4.75	4.88	May.....	8.35	6.00	3.80	May.....	5.75	3.10	2.53	May.....	4.75	2.50	1.41
June.....	6.28	5.00	4.75	June.....	9.75	5.44	8.88	June.....	5.75	3.12	1.94	June.....	4.30	2.25	1.20
July.....	6.25	4.81	4.00	July.....	9.75	6.00	7.75	July.....	6.40	3.62	2.07	July.....	4.38	2.00	1.19
August.....	6.50	5.60	11.68	August.....	9.70	6.00	5.50	August.....	8.33	6.40	4.69	August.....	4.81	2.69	1.25
September.....	6.75	6.00	6.75	September.....	10.14	5.80	3.75	September.....	9.10	7.00	5.45	September.....	5.20	3.12	2.22
October.....	7.25	6.00	5.00	October.....	7.69	4.87	2.38	October.....	8.56	8.10	11.13	October.....	5.25	3.25	2.50
November.....	8.88	6.00	7.00	November.....	5.80	3.50	1.70	November.....	6.19	4.45	6.25	November.....	4.63	3.00	1.81
December.....	8.83	6.00	5.00	December.....	5.50	2.65	1.18	December.....	5.10	3.10	2.92	December.....	5.00	3.40	2.92
1891—January.....	7.28	4.17	3.90	1894—January.....	5.35	2.58	1.02	1897—January.....	4.69	2.62	1.78	1899—January.....	4.63	2.88	2.50
February.....	6.38	4.38	2.88	February.....	5.19	2.62	1.00	February.....	4.50	2.50	1.63	February.....	4.56	2.60	1.78
March.....	6.50	4.80	2.88	March.....	4.94	2.50	1.09	March.....	6.10	4.50	2.17	March.....	5.58	5.85	2.97
April.....	6.25	4.25	3.30	April.....	4.81	2.50	1.13	April.....	6.10	3.81	1.95	April.....	5.00	2.87	1.25
May.....	6.50	5.19	4.38	May.....	4.75	2.00	1.10	May.....	5.75	2.50	1.41	May.....	5.00	2.55	1.20
June.....	6.50	4.50	3.25	June.....	4.94	1.90	1.00	June.....	4.30	2.25	1.20	June.....	4.38	2.00	1.19
July.....	6.80	4.50	2.20	July.....	4.94	2.00	1.00	July.....	4.38	2.00	1.19	July.....	4.81	2.69	1.25
August.....	6.75	5.40	2.13	August.....	4.98	2.44	1.00	August.....	5.20	3.12	2.22	August.....	5.00	2.55	2.50
September.....	6.60	5.60	4.50	September.....	5.50	2.40	1.00	September.....	5.25	3.25	2.50	September.....	4.63	3.00	1.81
October.....	6.41	5.62	4.25	October.....	5.75	2.00	1.00	October.....	5.25	3.25	2.50	October.....	4.63	3.00	1.81
November.....	6.25	5.00	4.38	November.....	5.75	2.25	1.03	November.....	4.63	3.00	1.81	November.....	4.63	3.00	2.41
December.....	5.75	4.50	2.94	December.....	5.75	2.45	1.44	December.....	4.69	3.00	2.41	December.....	4.69	3.00	2.41
1892—January.....	5.45	3.45	2.40	1895—January.....	5.89	2.34	1.35	1898—January.....	4.63	2.88	2.50	1899—January.....	4.56	2.60	1.78
February.....	4.94	3.12	2.00	February.....	6.79	3.19	1.50	February.....	6.10	4.50	2.17	February.....	5.58	5.85	2.97
March.....	5.35	3.55	2.00	March.....	6.50	3.35	2.25	March.....	6.10	4.50	2.17	March.....	5.00	2.87	1.25
April.....	4.81	3.00	2.00	April.....	6.25	3.41	2.25	April.....	7.58	5.85	2.97	April.....	5.00	2.55	1.25
May.....	4.56	2.63	1.50	May.....	4.85	2.50	1.32	May.....	6.10	3.81	1.95	May.....	5.00	2.55	1.25
June.....	4.40	2.62	1.40	June.....	4.31	2.00	1.16	June.....	5.00	2.87	1.25	June.....	5.00	2.62	1.70
July.....	5.13	3.00	1.88	July.....	4.55	2.34	1.40	July.....	5.00	2.55	1.25	July.....	5.20	2.62	1.70
August.....	5.28	3.25	2.05	August.....	5.50	2.50	1.03	August.....	5.50	3.70	3.78	August.....	5.50	3.70	3.78
September.....	6.07	4.87	4.13	September.....	6.25	2.69	1.56	September.....	6.44	2.94	2.17	September.....	4.94	2.55	2.25
October.....	6.44	5.20	5.63	October.....	6.44	2.94	2.17	October.....	5.50	2.50	1.97	October.....	4.75	2.87	2.10
November.....	6.00	5.38	5.15	November.....	5.50	2.50	1.97	November.....	6.80	4.12	4.56	November.....	4.69	3.00	2.41
December.....	6.38	5.50	6.81	December.....				December.....				December.....			

For footnotes see end of table, p. 451.

NO. 120—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
MONTHLY, 1890-1941—Continued

[Per cent per annum]

Year and month	Prevailing rate on—		Average rate on Stock Exchange call loans ²	Year and month	Prevailing rate on—		Average rate on Stock Exchange call loans ²	Year and month	Prevailing rate on—		Average rate on Stock Exchange call loans ²
	Prime commercial paper, 4 to 6 months	Stock Exchange time loans, 90 days			Prime commercial paper, 4 to 6 months	Stock Exchange time loans, 90 days			Prime commercial paper, 4 to 6 months	Stock Exchange time loans, 90 days	
1899—January.....	4.50	2.88	2.72	1905—January.....	4.71	2.94	2.25	1911—January.....	4.61	3.50	3.18
February.....	4.50	2.94	2.47	February.....	4.71	3.03	2.19	February.....	4.72	3.19	2.28
March.....	5.20	3.97	4.10	March.....	4.75	3.25	3.20	March.....	4.59	2.94	2.28
April.....	5.25	3.87	5.13	April.....	4.75	3.44	3.25	April.....	4.28	2.78	2.30
May.....	4.80	3.41	3.52	May.....	4.75	3.25	2.42	May.....	4.33	2.78	2.31
June.....	4.50	3.00	2.63	June.....	4.75	3.02	2.50	June.....	4.63	2.78	2.40
July.....	5.06	3.31	4.47	July.....	4.75	3.09	2.31	July.....	4.79	2.85	2.36
August.....	5.70	4.44	3.27	August.....	4.85	3.19	2.05	August.....	4.86	3.19	2.31
September.....	6.29	5.25	6.38	September.....	5.63	4.17	3.56	September.....	5.33	3.45	2.28
October.....	6.00	5.25	7.50	October.....	5.75	4.90	5.31	October.....	4.93	3.63	2.33
November.....	6.80	6.00	7.60	November.....	6.00	5.69	7.70	November.....	4.72	3.59	2.72
December.....	7.38	6.00	11.13	December.....	6.75	5.87	16.50	December.....	5.25	4.00	4.03
1900—January.....	6.60	5.00	4.15	1906—January.....	5.75	5.19	8.65	1912—January.....	4.63	3.13	2.43
February.....	6.00	3.12	2.25	February.....	5.79	5.00	4.63	February.....	4.50	2.88	2.28
March.....	6.13	4.55	3.94	March.....	6.00	5.30	4.88	March.....	4.91	3.36	2.42
April.....	5.69	3.50	3.06	April.....	5.92	5.69	9.50	April.....	5.00	3.58	3.00
May.....	5.25	3.00	2.00	May.....	5.81	4.97	4.15	May.....	5.00	3.28	2.75
June.....	5.00	3.05	1.69	June.....	5.75	4.47	3.25	June.....	4.50	3.13	2.75
July.....	5.25	3.33	1.53	July.....	5.93	4.50	2.97	July.....	5.08	3.50	2.88
August.....	5.60	3.60	1.30	August.....	6.50	5.30	4.44	August.....	5.69	4.10	2.84
September.....	5.58	3.88	1.61	September.....	7.21	7.19	9.38	September.....	6.13	5.34	2.63
October.....	6.08	5.00	3.57	October.....	6.85	5.97	5.15	October.....	6.50	5.70	5.33
November.....	5.50	4.44	5.06	November.....	6.69	7.10	7.50	November.....	6.50	5.93	6.38
December.....	5.81	4.78	5.13	December.....	6.75	7.87	14.00	December.....	6.50	6.00	6.50
1901—January.....	5.44	3.97	3.07	1907—January.....	6.69	5.84	6.15	1913—January.....	5.50	4.28	3.23
February.....	5.00	3.34	2.00	February.....	6.50	5.31	4.38	February.....	5.50	4.31	3.31
March.....	4.88	3.22	2.34	March.....	6.81	6.02	6.38	March.....	6.25	5.32	4.19
April.....	5.44	4.12	4.30	April.....	6.47	4.50	2.35	April.....	6.20	4.58	3.43
May.....	5.50	4.35	6.88	May.....	5.71	3.95	2.31	May.....	5.88	4.00	2.75
June.....	5.25	3.55	4.31	June.....	6.25	4.44	3.13	June.....	6.38	4.25	2.25
July.....	5.40	4.31	4.30	July.....	6.36	5.00	4.55	July.....	6.66	4.47	2.25
August.....	5.75	4.37	2.44	August.....	6.60	6.22	3.06	August.....	6.63	4.80	2.25
September.....	5.79	5.06	4.34	September.....	7.17	5.72	4.00	September.....	6.45	4.65	2.90
October.....	5.35	4.69	3.55	October.....	7.33	6.56	21.00	October.....	6.38	5.03	3.69
November.....	5.38	4.65	4.19	November.....	(*)	13.60	12.25	November.....	6.25	4.97	3.75
December.....	5.63	5.19	6.25	December.....	(*)	10.75	14.60	December.....	6.30	5.18	4.63
1902—January.....	5.55	4.62	4.57	1908—January.....	6.70	5.83	4.75	1914—January.....	5.09	3.90	2.38
February.....	5.25	4.00	2.38	February.....	5.80	4.22	1.81	February.....	4.38	3.06	1.78
March.....	5.50	4.00	3.94	March.....	(*)	3.84	1.85	March.....	4.44	3.00	1.91
April.....	5.28	4.25	5.10	April.....	5.25	2.94	1.72	April.....	4.28	2.91	1.83
May.....	5.50	4.69	5.56	May.....	4.25	2.87	1.66	May.....	4.50	2.73	1.78
June.....	5.33	4.34	2.84	June.....	4.64	2.34	1.52	June.....	4.50	2.59	1.84
July.....	5.65	4.62	3.52	July.....	4.58	2.27	1.22	July.....	5.03	3.03	2.65
August.....	5.75	4.67	3.78	August.....	4.43	2.56	1.06	August.....	7.00	6.98	6.25
September.....	6.17	6.44	10.80	September.....	4.75	2.56	1.35	September.....	7.60	7.88	6.00
October.....	6.93	6.47	7.63	October.....	(*)	3.00	1.44	October.....	7.56	6.75	6.00
November.....	6.29	6.13	4.88	November.....	(*)	3.31	1.75	November.....	6.44	5.53	5.41
December.....	6.50	6.37	6.81	December.....	4.69	3.20	2.90	December.....	4.85	4.05	3.38
1903—January.....	5.71	4.97	5.75	1909—January.....	4.40	2.65	1.81	1915—January.....	4.38	3.40	2.13
February.....	5.60	4.59	2.88	February.....	4.22	2.78	2.25	February.....	4.38	2.88	1.97
March.....	6.08	4.25	6.00	March.....	4.28	2.65	1.85	March.....	3.93	2.88	1.93
April.....	5.91	5.14	4.19	April.....	4.25	2.50	1.94	April.....	4.25	2.91	2.09
May.....	5.66	4.06	2.44	May.....	4.20	2.59	1.84	May.....	4.34	2.90	1.94
June.....	5.81	4.31	3.05	June.....	4.21	2.59	1.87	June.....	4.33	2.63	1.85
July.....	6.00	4.52	2.50	July.....	4.15	2.37	2.06	July.....	3.81	2.68	1.88
August.....	6.75	4.90	2.03	August.....	4.56	3.28	2.17	August.....	4.01	2.88	1.78
September.....	6.75	5.12	2.32	September.....	4.75	3.65	2.69	September.....	3.88	2.78	1.78
October.....	6.50	5.15	2.69	October.....	(*)	4.57	4.31	October.....	3.91	2.83	1.81
November.....	6.57	5.81	5.19	November.....	5.98	4.87	4.65	November.....	3.45	2.78	1.88
December.....	6.55	5.22	5.50	December.....	5.59	4.65	5.03	December.....	3.50	2.68	1.94
1904—January.....	5.53	4.03	2.34	1910—January.....	5.28	4.37	4.72	1916—January.....	3.50	2.73	1.88
February.....	5.75	3.69	1.81	February.....	5.16	3.63	2.78	February.....	3.50	2.75	1.88
March.....	5.55	3.22	1.75	March.....	5.23	3.83	2.88	March.....	3.50	2.88	1.91
April.....	4.75	2.75	1.38	April.....	5.59	4.06	3.28	April.....	3.50	2.85	2.09
May.....	4.75	2.56	1.55	May.....	5.45	3.94	3.63	May.....	3.50	2.94	2.28
June.....	4.63	2.25	1.13	June.....	5.50	3.37	2.77	June.....	4.00	3.31	2.97
July.....	4.63	2.42	1.03	July.....	6.16	3.88	2.41	July.....	4.38	3.95	3.13
August.....	4.75	2.31	.90	August.....	6.30	3.75	1.55	August.....	4.13	3.31	2.33
September.....	5.38	3.10	1.53	September.....	6.31	4.17	2.00	September.....	4.00	3.23	2.78
October.....	5.75	3.50	2.03	October.....	6.21	4.66	3.13	October.....	3.95	3.38	2.60
November.....	5.15	3.69	2.80	November.....	6.15	4.69	3.23	November.....	3.94	3.22	3.13
December.....	5.08	3.87	3.13	December.....	5.28	4.00	3.38	December.....	4.19	4.33	4.44

For footnotes see end of table, p. 451.

BANKING AND MONETARY STATISTICS

NO. 120—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
MONTHLY, 1890-1941—Continued

[Per cent per annum]

Year and month	Prevailing rate on—			Average rate on Stock Exchange call loans ²	Year and month	Prevailing rate on—			Average rate on Stock Exchange call loans ²		
	Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days			Average rate on Stock Exchange call loans ²		Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days		
						New	Renewal				
1917—January.....	3.98		3.22	2.05	1923—July.....	5.13	4.13	5.13	5.08	5.11	
February.....	4.47		3.75	2.41	August.....	5.13	4.13	5.25	4.93	4.98	
March.....	4.50		3.85	2.28	September.....	5.38	4.13	5.50	4.02	4.93	
April.....	4.63		3.97	2.47	October.....	5.38	4.13	5.38	4.69	4.75	
May.....	5.18		4.56	3.08	November.....	5.13	4.13	5.13	4.77	4.80	
June.....	5.28		4.95	4.69	December.....	5.00	4.13	5.13	4.88	4.86	
July.....	5.15		4.75	3.23							
August.....	5.19	3.05	4.38	3.09	1924—January.....	4.88	4.06	4.88	4.31	4.30	
September.....	5.44	3.28	5.35	4.53	February.....	4.88	4.06	4.75	4.37	4.33	
October.....	5.63	3.31	5.44	4.00	March.....	4.88	4.00	4.63	4.2	4.04	
November.....	5.69	3.39	5.44	4.17	April.....	4.63	4.00	4.50	4.22	4.21	
December.....	5.75	3.65	5.83	5.16	May.....	4.50	3.25	4.00	3.33	3.38	
1918—January.....	5.83	3.88	5.81	4.10	June.....	4.13	2.50	3.25	2.19	2.25	
February.....	5.88	3.94	5.81	4.99	July.....	3.50	2.00	2.75	2.10	2.09	
March.....	6.00	4.25	6.00	5.19	August.....	3.25	2.13	2.63	2.00	2.00	
April.....	6.08	4.21	5.94	4.28	September.....	3.13	2.10	2.75	2.10	2.07	
May.....	6.13	4.20	5.88	5.16	October.....	3.13	2.19	2.75	2.35	2.32	
June.....	6.03	4.25	5.83	5.00	November.....	3.25	2.38	3.25	2.51	2.42	
July.....	6.10	4.25	5.75	5.63	December.....	3.63	2.94	3.50	3.33	3.49	
August.....	6.22	4.25	6.00	5.88							
September.....	6.00	4.25	6.00	6.00	1925—January.....	3.63	3.00	3.63	3.21	3.32	
October.....	6.00	4.26	6.00	6.00	February.....	3.63	3.06	3.88	3.39	3.60	
November.....	6.00	4.29	6.00	5.84	March.....	4.00	3.25	4.13	4.01	3.97	
December.....	6.00	4.25	5.73	5.31	April.....	4.00	3.19	4.00	3.34	3.86	
1919—January.....	5.25	4.25	5.25	4.67	May.....	3.88	3.19	3.88	3.78	3.82	
February.....	5.13	4.28	5.25	5.18	June.....	3.88	3.25	3.88	4.12	3.99	
March.....	5.50	4.28	5.38	5.03	July.....	3.88	3.25	4.00	4.09	4.09	
April.....	5.38	4.28	5.50	5.36	August.....	4.00	3.25	4.25	4.23	4.19	
May.....	5.25	4.28	5.50	5.25	September.....	4.25	3.50	4.50	4.51	4.42	
June.....	5.38	4.28	5.75	6.99	October.....	4.38	3.50	4.75	4.79	4.87	
July.....	5.38	4.31	6.00	6.92	November.....	4.38	3.50	4.94	4.74	4.75	
August.....	5.38	4.34	6.00	5.25	December.....	4.38	3.50	4.94	5.36	5.32	
September.....	5.38	4.25	5.88	6.10							
October.....	5.25	4.34	6.00	8.56	1926—January.....	4.38	3.63	4.75	4.46	4.33	
November.....	5.25	4.44	6.50	11.06	February.....	4.25	3.63	4.68	4.89	4.85	
December.....	5.88	5.13	7.00	10.04	March.....	4.38	3.63	4.75	4.56	4.55	
1920—January.....	6.00	5.25	7.50	8.90	April.....	4.38	3.88	4.31	3.97	4.06	
February.....	6.38	5.63	8.00	10.17	May.....	4.00	3.19	4.00	3.83	3.81	
March.....	6.88	6.00	8.00	8.59	June.....	4.00	3.25	4.13	4.12	4.15	
April.....	6.88	6.00	8.00	8.21	July.....	4.00	3.38	4.44	4.28	4.27	
May.....	7.38	6.19	8.25	7.20	August.....	4.38	3.56	4.75	4.58	4.52	
June.....	7.88	6.38	8.00	8.36	September.....	4.63	3.88	4.94	5.05	5.02	
July.....	8.13	6.25	8.50	8.38	October.....	4.63	3.88	5.00	4.70	4.75	
August.....	8.13	6.13	8.75	7.24	November.....	4.50	3.81	4.75	4.60	4.56	
September.....	8.13	6.13	8.38	7.02	December.....	4.50	3.81	4.69	5.16	5.16	
October.....	8.13	6.25	7.88	8.10							
November.....	8.13	6.25	8.00	7.76	1927—January.....	4.25	3.69	4.50	4.27	4.32	
December.....	8.00	6.25	7.50	6.93	February.....	4.13	3.69	4.44	4.06	4.03	
1921—January.....	7.88	6.06	7.00	6.71	March.....	4.13	3.63	4.44	4.13	4.13	
February.....	7.63	6.00	6.75	7.21	April.....	4.13	3.63	4.50	4.21	4.18	
March.....	7.63	6.00	6.75	6.68	May.....	4.13	3.63	4.38	4.27	4.26	
April.....	7.63	5.75	6.75	6.51	June.....	4.25	3.63	4.50	4.26	4.33	
May.....	6.88	5.75	6.50	6.85	July.....	4.25	3.56	4.44	3.95	4.05	
June.....	6.75	5.69	6.63	5.98	August.....	4.00	3.13	4.19	3.66	3.68	
July.....	6.38	5.25	6.00	5.56	September.....	4.00	3.13	4.13	3.84	3.83	
August.....	6.13	5.00	5.88	5.59	October.....	4.00	3.19	4.31	3.89	3.90	
September.....	6.00	4.88	5.63	5.12	November.....	4.00	3.25	4.19	3.60	3.60	
October.....	5.88	4.50	5.38	5.18	December.....	4.00	3.25	4.19	4.43	4.38	
November.....	5.50	4.31	5.38	5.00							
December.....	5.13	4.13	5.13	5.19	1928—January.....	4.00	3.38	4.38	4.15	4.24	
1922—January.....	5.00	3.94	4.75	4.50	February.....	4.00	3.50	4.56	4.33	4.38	
February.....	4.88	4.00	4.88	4.96	March.....	4.13	3.50	4.63	4.48	4.47	
March.....	4.75	3.75	4.75	4.29	April.....	4.38	3.75	4.94	5.06	5.08	
April.....	4.50	3.31	4.38	4.02	May.....	4.50	4.00	5.25	5.89	5.70	
May.....	4.38	3.13	4.25	3.94	June.....	4.75	4.06	5.69	6.32	6.21	
June.....	4.38	3.06	4.13	3.73	July.....	5.13	4.25	6.00	6.06	6.05	
July.....	4.13	3.00	4.00	3.90	August.....	5.38	4.63	6.25	6.91	6.87	
August.....	4.13	3.00	4.13	3.83	September.....	5.63	4.50	7.00	7.40	7.26	
September.....	4.13	3.13	4.38	4.52	October.....	5.50	4.50	7.13	7.12	6.98	
October.....	4.38	3.75	4.88	4.83	November.....	5.38	4.50	6.94	6.86	6.67	
November.....	4.75	4.00	5.00	4.94	December.....	5.38	4.50	7.50	8.86	8.60	
December.....	4.88	4.00	4.88	4.82							
1923—January.....	4.50	4.00	4.63	4.30	1929—January.....	5.38	4.75	7.75	6.94	7.05	
February.....	4.63	3.94	4.88	4.94	February.....	5.50	5.13	7.63	7.47	7.08	
March.....	5.13	4.00	5.25	5.24	March.....	5.88	5.38	7.88	9.80	9.10	
April.....	5.38	4.13	5.38	4.98	April.....	6.00	5.50	8.75	9.46	8.89	
May.....	5.00	4.13	5.13	4.68	May.....	6.00	5.50	8.75	8.79	8.91	
June.....	5.00	4.13	4.88	5.06	June.....	6.00	5.50	8.25	7.83	7.70	
					July.....	6.00	5.13	7.75	9.41	9.23	
					August.....	6.13	5.13	8.88	8.15	8.23	
					September.....	6.25	5.13	8.88	8.62	8.50	
					October.....	6.25	5.13	8.13	8.10	6.43	
					November.....	5.75	4.19	5.50	5.40	5.44	
					December.....	5.00	3.88	4.88	4.88	4.83	

For footnote see opposite page.

NO. 120—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
MONTHLY, 1890-1941—Continued

[Per cent per annum]

Year and month	Prevailing rate on—			Average rate in Stock Exchange call loans ²	Year and month	Prevailing rate on—			Average rate in Stock Exchange call loans ²		
	Prime com- mer- cial paper, 4 to 6 months	Prime bankers' accep- tances, 90 days	Stock time loans, 90 days			Prime com- mer- cial paper, 4 to 6 months	Prime bankers' accep- tances, 90 days	Stock time loans, 90 days			
	New		Renewal			New		Renewal			
1930—January.....	4.88	3.94	4.75	4.31	4.64	1936—January.....	.75	.13	1.00	.75	.75
February.....	4.75	3.81	4.75	4.28	4.32	February.....	.75	.13	1.00	.75	.75
March.....	4.25	3.13	4.25	3.56	3.69	March.....	.75	.13	1.00	.75	.75
April.....	3.88	2.94	4.13	3.79	4.00	April.....	.75	.13	1.00	.75	.75
May.....	3.75	2.50	3.50	3.05	3.12	May.....	.75	.13	1.13	.93	.93
June.....	3.50	2.13	2.88	2.60	2.62	June.....	.75	.13	1.25	1.00	1.00
July.....	3.25	1.88	2.75	2.18	2.20	July.....	.75	.16	1.25	1.00	1.00
August.....	3.00	1.88	2.63	2.22	2.21	August.....	.75	.19	1.25	1.00	1.00
September.....	3.00	1.88	2.63	2.17	2.19	September.....	.75	.19	1.25	1.00	1.00
October.....	3.00	1.88	2.50	2.00	2.00	October.....	.75	.19	1.25	1.00	1.00
November.....	2.88	1.88	2.13	2.00	2.00	November.....	.75	.19	1.25	1.00	1.00
December.....	2.88	1.88	2.25	2.27	2.23	December.....	.75	.19	1.25	1.00	1.00
1931—January.....	2.88	1.56	2.13	1.50	1.57	1937—January.....	.75	.22	1.25	1.00	1.00
February.....	2.63	1.44	1.88	1.50	1.50	February.....	.75	.31	1.25	1.00	1.00
March.....	2.50	1.50	2.13	1.56	1.55	March.....	.75	.38	1.25	1.00	1.00
April.....	2.38	1.50	2.00	1.57	1.52	April.....	1.00	.56	1.25	1.00	1.00
May.....	2.25	1.00	1.75	1.45	1.45	May.....	1.00	.53	1.25	1.00	1.00
June.....	2.00	.88	1.50	1.50	1.50	June.....	1.00	.47	1.25	1.00	1.00
July.....	2.00	.88	1.38	1.50	1.50	July.....	1.00	.44	1.25	1.00	1.00
August.....	2.00	.88	1.38	1.50	1.50	August.....	1.00	.44	1.25	1.00	1.00
September.....	2.00	.88	1.63	1.50	1.50	September.....	1.00	.44	1.25	1.00	1.00
October.....	3.13	2.25	3.25	2.10	2.10	October.....	1.00	.44	1.25	1.00	1.00
November.....	4.00	3.06	3.50	2.50	2.50	November.....	1.00	.44	1.25	1.00	1.00
December.....	3.88	3.00	3.25	2.73	2.70	December.....	1.00	.44	1.25	1.00	1.00
1932—January.....	3.88	2.88	3.75	2.61	2.65	1938—January.....	1.00	.44	1.25	1.00	1.00
February.....	3.88	2.81	3.63	2.50	2.50	February.....	1.00	.44	1.25	1.00	1.00
March.....	3.63	2.50	3.13	2.50	2.50	March.....	.88	.44	1.25	1.00	1.00
April.....	3.50	1.50	2.50	2.50	2.50	April.....	.88	.44	1.25	1.00	1.00
May.....	3.13	1.00	1.75	2.50	2.50	May.....	.88	.44	1.25	1.00	1.00
June.....	2.75	.88	1.50	2.50	2.50	June.....	.88	.44	1.25	1.00	1.00
July.....	2.50	.75	1.38	2.08	2.08	July.....	.75	.44	1.25	1.00	1.00
August.....	2.25	.75	1.38	2.00	2.00	August.....	.75	.44	1.25	1.00	1.00
September.....	2.13	.75	1.38	2.00	2.00	September.....	.69	.44	1.25	1.00	1.00
October.....	2.00	.63	1.00	1.35	1.35	October.....	.69	.44	1.25	1.00	1.00
November.....	1.63	.50	.50	1.00	1.00	November.....	.69	.44	1.25	1.00	1.00
December.....	1.50	.38	.50	1.00	1.00	December.....	.63	.44	1.25	1.00	1.00
1933—January.....	1.38	.31	.50	1.00	1.00	1939—January.....	.56	.44	1.25	1.00	1.00
February.....	1.38	.44	.88	1.00	1.00	February.....	.56	.44	1.25	1.00	1.00
March.....	3.00	2.38	3.00	3.27	3.32	March.....	.56	.44	1.25	1.00	1.00
April.....	2.63	1.13	1.50	1.29	1.37	April.....	.56	.44	1.25	1.00	1.00
May.....	2.13	.50	1.13	1.00	1.00	May.....	.56	.44	1.25	1.00	1.00
June.....	1.88	.38	.88	1.00	1.00	June.....	.56	.44	1.25	1.00	1.00
July.....	1.63	.44	1.13	1.00	1.00	July.....	.56	.44	1.25	1.00	1.00
August.....	1.50	.50	1.13	.98	.98	August.....	.56	.44	1.25	1.00	1.00
September.....	1.38	.25	.63	.75	.75	September.....	.69	.44	1.25	1.00	1.00
October.....	1.25	.25	.69	.75	.75	October.....	.69	.44	1.25	1.00	1.00
November.....	1.25	.38	.81	.75	.75	November.....	.63	.44	1.25	1.00	1.00
December.....	1.38	.63	1.00	.94	.94	December.....	.56	.44	1.25	1.00	1.00
1934—January.....	1.50	.50	1.13	1.00	1.00	1940—January.....	.56	.44	1.25	1.00	1.00
February.....	1.38	.50	.88	1.00	1.00	February.....	.56	.44	1.25	1.00	1.00
March.....	1.25	.38	.88	1.00	1.00	March.....	.56	.44	1.25	1.00	1.00
April.....	1.00	.19	.88	1.00	1.00	April.....	.56	.44	1.25	1.00	1.00
May.....	1.00	.19	.88	1.00	1.00	May.....	.56	.44	1.25	1.00	1.00
June.....	.88	.19	.88	1.00	1.00	June.....	.56	.44	1.25	1.00	1.00
July.....	.88	.19	.88	1.00	1.00	July.....	.56	.44	1.25	1.00	1.00
August.....	.88	.19	.88	1.00	1.00	August.....	.56	.44	1.25	1.00	1.00
September.....	.88	.19	.88	1.00	1.00	September.....	.56	.44	1.25	1.00	1.00
October.....	.88	.19	.88	1.00	1.00	October.....	.56	.44	1.25	1.00	1.00
November.....	.88	.13	.88	1.00	1.00	November.....	.56	.44	1.25	1.00	1.00
December.....	.88	.13	.88	1.00	1.00	December.....	.56	.44	1.25	1.00	1.00
1935—January.....	.88	.13	.88	1.00	1.00	1941—January.....	.56	.44	1.25	1.00	1.00
February.....	.75	.13	.88	1.00	1.00	February.....	.56	.44	1.25	1.00	1.00
March.....	.75	.13	.88	1.00	1.00	March.....	.56	.44	1.25	1.00	1.00
April.....	.75	.13	.63	.63	.64	April.....	.56	.44	1.25	1.00	1.00
May.....	.75	.13	.25	.25	.25	May.....	.56	.44	1.25	1.00	1.00
June.....	.75	.13	.25	.25	.25	June.....	.56	.44	1.25	1.00	1.00
July.....	.75	.13	.25	.25	.25	July.....	.50	.44	1.25	1.00	1.00
August.....	.75	.13	.25	.25	.25	August.....	.50	.44	1.25	1.00	1.00
September.....	.75	.13	.25	.25	.25	September.....	.50	.44	1.25	1.00	1.00
October.....	.75	.13	.25	.29	.29	October.....	.50	.44	1.25	1.00	1.00
November.....	.75	.13	1.00	.75	.75	November.....	.50	.44	1.25	1.00	1.00
December.....	.75	.13	1.00	.75	.75	December.....	.56	.44	1.25	1.00	1.00

¹ Includes one or more interpolated items.² Nominal part of month.² Monthly figures are averages of daily quotations.⁴ Not available.

BANKING AND MONETARY STATISTICS

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941¹

[Per cent per annum]

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²	
	Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal		Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal
1919											
Jan. 4.....	5.38	4.22	5.38	5.85	6.00	Apr. 3.....	6.88	6.19	8.25	9.50	8.00
Jan. 11.....	5.38	4.22	5.38	4.85	4.75	Apr. 10.....	6.88	6.00	7.75	6.50	6.20
Jan. 18.....	5.13	4.28	5.25	4.50	4.50	Apr. 17.....	7.00	6.00	8.00	9.70	7.20
Jan. 25.....	5.13	4.28	5.25	4.63	4.70	Apr. 24.....	6.88	6.00	8.00	7.50	7.60
Feb. 1.....	5.13	4.28	5.38	4.28	4.30	May 1.....	7.00	6.00	8.25	9.00	7.60
Feb. 8.....	5.13	4.28	5.38	4.55	4.40	May 8.....	7.25	6.00	8.25	7.20	7.60
Feb. 15.....	5.13	4.28	5.13	5.25	4.88	May 15.....	7.38	6.13	8.25	8.30	7.60
Feb. 22.....	5.13	4.28	5.25	5.20	5.10	May 22.....	7.38	6.19	8.00	8.50	7.20
Mar. 1.....	5.50	4.28	5.63	5.73	5.65	May 29.....	7.63	6.38	8.00	8.20	6.00
Mar. 8.....	5.50	4.28	5.50	4.78	4.75	June 5.....	7.88	6.50	8.00	7.00	6.00
Mar. 15.....	5.50	4.28	5.38	4.80	4.85	June 12.....	7.88	6.38	8.00	8.30	7.00
Mar. 22.....	5.50	4.28	5.38	4.80	4.80	June 19.....	7.88	6.25	8.00	7.20	7.20
Mar. 29.....	5.50	4.28	5.50	5.58	5.50	June 26.....	8.00	6.25	8.25	9.70	8.00
Apr. 5.....	5.50	4.28	5.50	4.75	4.90	July 3.....	8.00	6.25	8.25	9.00	9.20
Apr. 12.....	5.50	4.28	5.50	5.65	5.30	July 10.....	8.00	6.25	8.50	7.75	7.75
Apr. 19.....	5.38	4.28	5.63	5.75	5.85	July 17.....	8.13	6.25	8.50	8.50	8.00
Apr. 26.....	5.38	4.28	5.50	5.23	5.40	July 24.....	8.13	6.25	8.50	8.20	8.20
May 3.....	5.38	4.28	5.50	5.43	5.65	July 31.....	8.13	6.19	8.75	8.10	8.20
May 10.....	5.38	4.28	5.50	4.78	4.80	Aug. 7.....	8.13	6.13	8.75	8.80	7.40
May 17.....	5.13	4.28	5.50	5.73	5.70	Aug. 14.....	8.13	6.13	8.75	6.55	7.10
May 24.....	5.13	4.28	5.50	5.45	5.60	Aug. 21.....	8.13	6.13	8.75	7.30	7.00
May 31.....	5.13	4.28	5.50	5.03	4.88	Aug. 28.....	8.13	6.13	8.75	7.70	7.20
June 7.....	5.13	4.28	5.63	6.43	6.00	Sept. 4.....	8.13	6.13	8.50	7.80	7.80
June 14.....	5.38	4.28	5.75	7.10	6.00	Sept. 11.....	8.13	6.13	8.50	6.88	6.75
June 21.....	5.38	4.28	6.00	6.75	7.80	Sept. 18.....	8.13	6.13	8.38	6.50	7.00
June 28.....	5.38	4.28	6.00	7.48	6.60	Sept. 25.....	8.13	6.13	8.00	7.00	7.00
July 5.....	5.38	4.28	6.00	6.75	7.00	Oct. 2.....	8.13	6.25	7.88	7.40	7.00
July 12.....	5.38	4.28	6.00	8.90	7.60	Oct. 9.....	8.13	6.25	7.88	7.55	7.10
July 19.....	5.38	4.28	6.00	5.95	6.00	Oct. 16.....	8.13	6.25	7.88	8.56	8.38
July 26.....	5.38	4.34	6.00	5.83	6.00	Oct. 23.....	8.13	6.25	7.88	7.10	7.00
Aug. 2.....	5.38	4.34	6.00	7.05	6.00	Oct. 30.....	8.13	6.25	7.75	9.40	8.80
Aug. 9.....	5.38	4.34	6.00	5.15	5.60	Nov. 6.....	8.13	6.25	7.88	9.38	9.00
Aug. 16.....	5.38	4.28	6.00	4.88	4.95	Nov. 13.....	8.13	6.25	8.13	9.10	9.00
Aug. 23.....	5.38	4.34	5.88	5.00	4.30	Nov. 20.....	8.13	6.25	8.25	7.15	7.70
Aug. 30.....	5.38	4.34	6.00	5.85	6.00	Nov. 27.....	8.00	6.19	7.63	6.00	6.25
Sept. 6.....	5.38	4.34	6.00	5.50	5.75	Dec. 4.....	8.00	6.13	7.38	6.70	6.60
Sept. 13.....	5.38	4.31	5.88	6.19	5.75	Dec. 11.....	8.00	6.25	7.63	7.00	7.00
Sept. 20.....	5.38	4.28	5.75	4.85	4.90	Dec. 18.....	8.00	6.25	7.63	6.90	7.00
Sept. 27.....	5.38	4.22	5.75	6.55	5.85	Dec. 25.....	7.88	6.25	7.50	6.90	6.80
Oct. 4.....	5.25	4.34	5.75	8.85	6.20	1921					
Oct. 11.....	5.25	4.34	6.00	8.80	8.00	Jan. 1.....	8.00	6.25	7.38	7.00	7.00
Oct. 18.....	5.25	4.28	6.00	10.38	9.25	Jan. 8.....	7.88	6.19	7.25	7.00	7.00
Oct. 25.....	5.25	4.28	6.00	5.55	6.20	Jan. 15.....	7.88	6.00	7.00	6.30	6.60
Nov. 1.....	5.25	4.28	6.00	9.80	7.20	Jan. 22.....	7.75	5.81	6.25	6.40	6.20
Nov. 8.....	5.25	4.28	6.50	11.63	11.00	Jan. 29.....	7.75	5.81	6.75	7.00	7.00
Nov. 15.....	5.25	4.53	6.50	14.90	14.00	Feb. 5.....	7.75	6.06	6.75	8.00	7.60
Nov. 22.....	5.25	4.56	6.75	9.80	10.80	Feb. 12.....	7.03	6.06	6.75	7.30	7.40
Nov. 29.....	5.50	4.88	6.25	7.25	7.00	Feb. 19.....	7.63	6.06	6.75	6.80	7.00
Dec. 6.....	5.75	5.13	6.50	5.94	6.00	Feb. 26.....	7.03	5.94	6.75	6.75	7.00
Dec. 13.....	5.88	5.13	7.00	9.20	7.00	Mar. 5.....	7.63	5.94	6.75	6.90	7.00
Dec. 20.....	6.00	5.13	7.50	6.50	7.00	Mar. 12.....	7.63	6.06	6.75	7.00	7.00
Dec. 27.....	6.00	5.13	7.50	12.50	9.25	Mar. 19.....	7.63	6.06	6.75	6.70	7.00
Jan. 3.....	6.00	5.31	7.50	17.25	14.25	Mar. 26.....	7.63	6.06	6.75	6.35	6.50
Jan. 10.....	6.00	5.31	7.00	7.10	7.40						
Jan. 17.....	6.00	5.19	7.50	10.00	8.00						
Jan. 24.....	6.00	5.25	7.50	6.50	6.60						
Jan. 31.....	6.00	5.31	7.50	11.70	9.00						
Feb. 7.....	6.13	5.63	8.25	16.30	15.20						
Feb. 14.....	6.25	5.63	8.25	8.13	9.75						
Feb. 21.....	6.63	5.63	8.00	6.10	6.20						
Feb. 28.....	6.75	5.63	8.00	9.63	8.25						
Mar. 6.....	6.88	6.00	8.25	9.30	9.60						
Mar. 13.....	6.88	6.00	8.25	8.00	7.40						
Mar. 20.....	7.00	6.06	8.00	7.50	8.00						
Mar. 27.....	6.88	6.00	8.00	8.90	7.80						

For footnotes see end of table, p. 459.

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

[Per cent per annum]

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²	
	Prime com- mer- cial paper, 4 to 6 months	Prime bankers' accept- ances, 90 days	Stock Exchange time loans, 90 days	New	Renewal		Prime com- mer- cial paper, 4 to 6 months	Prime bankers' accept- ances, 90 days	Stock Exchange time loans, 90 days	New	Renewal
1921											
July 2.....	6.38	5.38	6.00	5.60	5.50	Oct. 7.....	4.13	3.50	4.75	4.49	4.45
July 9.....	6.38	5.31	6.00	5.63	5.63	Oct. 14.....	4.38	3.50	4.75	5.15	5.00
July 16.....	6.38	5.25	6.00	6.05	5.90	Oct. 21.....	4.63	3.63	4.88	4.91	4.80
July 23.....	6.38	5.25	6.00	5.75	5.70	Oct. 28.....	4.63	3.94	4.88	4.74	4.60
July 30.....	6.25	5.13	5.75	4.75	5.00						
Aug. 6.....	6.13	5.00	5.75	5.50	5.30	Nov. 4.....	4.75	4.00	4.88	5.13	5.00
Aug. 13.....	6.13	5.00	6.00	6.00	6.00	Nov. 11.....	4.75	4.00	5.00	5.49	5.25
Aug. 20.....	6.13	5.00	6.00	5.85	5.90	Nov. 18.....	4.88	4.00	5.00	4.73	4.90
Aug. 27.....	6.25	5.00	5.88	5.35	5.40	Nov. 25.....	4.88	4.00	5.00	4.83	4.70
Sept. 3.....	6.25	5.00	5.88	5.20	5.20	Dec. 2.....	4.88	4.00	5.00	4.69	4.69
Sept. 10.....	6.13	5.00	5.63	5.31	5.38	Dec. 9.....	4.88	4.00	4.88	5.07	5.00
Sept. 17.....	6.13	5.00	5.63	5.05	5.20	Dec. 16.....	4.88	4.00	4.88	4.19	4.10
Sept. 24.....	5.88	4.81	5.50	4.85	4.80	Dec. 23.....	4.88	4.00	4.88	4.65	4.60
Oct. 1.....	5.75	4.75	5.38	5.15	5.00	Dec. 30.....	4.88	4.00	4.88	5.38	4.88
Oct. 8.....	5.88	4.75	5.38	4.95	4.90	1923					
Oct. 15.....	5.88	4.50	5.38	5.63	5.75	Jan. 6.....	4.88	4.00	4.75	4.42	4.56
Oct. 22.....	5.88	4.50	5.38	4.50	4.80	Jan. 13.....	4.50	4.00	4.63	4.27	4.35
Oct. 29.....	5.88	4.50	5.38	5.65	5.50	Jan. 20.....	4.50	4.00	4.63	3.85	4.00
Nov. 5.....	5.63	4.44	5.38	5.20	5.30	Jan. 27.....	4.63	4.00	4.63	4.49	4.30
Nov. 12.....	5.38	4.38	5.38	5.50	5.33	Feb. 3.....	4.63	3.94	4.63	4.74	4.60
Nov. 19.....	5.38	4.31	5.38	4.65	4.60	Feb. 10.....	4.63	3.94	4.88	4.45	4.45
Nov. 26.....	5.38	4.25	5.25	5.00	5.00	Feb. 17.....	4.63	4.00	4.88	5.21	4.88
Dec. 3.....	5.13	4.13	5.13	4.95	4.90	Feb. 24.....	4.75	4.00	4.88	5.22	5.00
Dec. 10.....	5.13	4.13	5.13	5.05	5.00	1922					
Dec. 17.....	5.13	4.13	5.13	5.10	5.00	Mar. 3.....	5.00	4.00	5.13	5.00	5.10
Dec. 24.....	5.13	4.19	5.13	5.55	5.60	Mar. 10.....	5.13	4.00	5.13	4.97	4.90
Dec. 31.....	5.13	4.13	5.13	5.15	5.00	Mar. 17.....	5.13	4.00	5.38	5.06	5.15
Jan. 7.....	5.13	4.13	5.00	4.53	5.13	Mar. 24.....	5.13	4.00	5.38	5.38	5.05
Jan. 14.....	5.00	3.94	4.50	3.45	3.60	Mar. 31.....	5.13	4.00	5.50	5.77	5.63
Jan. 21.....	5.00	3.75	4.63	4.83	4.40						
Jan. 28.....	5.00	4.00	4.88	4.95	4.90	Apr. 7.....	5.38	4.00	5.63	4.88	5.00
Feb. 4.....	4.88	4.00	4.88	5.33	5.20	Apr. 14.....	5.38	4.00	5.38	4.91	4.80
Feb. 11.....	4.88	4.00	4.88	5.08	5.10	Apr. 21.....	5.38	4.25	5.38	4.99	4.85
Feb. 18.....	4.88	4.00	4.88	4.15	4.38	Apr. 28.....	5.38	4.19	5.38	4.96	4.65
Feb. 25.....	4.88	4.00	4.88	5.28	4.88	May 5.....	5.13	4.13	5.25	5.05	5.20
Mar. 4.....	4.88	4.00	4.88	4.70	4.75	May 12.....	5.00	4.13	5.25	4.62	4.65
Mar. 11.....	4.88	4.00	4.88	4.24	4.35	May 19.....	5.00	4.13	5.13	4.39	4.50
Mar. 18.....	4.75	3.88	4.75	3.61	3.90	May 26.....	5.00	4.13	5.13	4.75	4.70
Mar. 25.....	4.75	3.50	4.63	4.48	4.05	June 2.....	5.00	4.13	5.00	4.88	4.81
Apr. 1.....	4.75	3.50	4.50	4.64	4.40	June 9.....	5.00	4.13	4.88	4.74	4.75
Apr. 8.....	4.75	3.38	4.50	4.58	4.55	June 16.....	5.00	4.13	4.88	4.65	4.70
Apr. 15.....	4.63	3.38	4.50	4.21	4.31	June 23.....	5.00	4.13	4.88	5.06	4.90
Apr. 22.....	4.50	3.31	4.38	3.52	3.80	June 30.....	5.00	4.13	5.00	5.86	5.60
Apr. 29.....	4.38	3.25	4.25	3.80	3.50	July 7.....	5.00	4.13	5.13	5.05	5.19
May 6.....	4.38	3.25	4.25	4.26	4.25	July 14.....	5.00	4.13	5.13	5.20	5.10
May 13.....	4.38	3.13	4.25	3.94	4.00	July 21.....	5.13	4.13	5.13	4.92	4.95
May 20.....	4.38	3.13	4.13	3.48	3.50	July 28.....	5.13	4.13	5.13	4.84	5.05
May 27.....	4.38	3.13	4.25	3.92	3.80	1924					
June 3.....	4.38	3.13	4.13	4.58	4.38	Aug. 4.....	5.13	4.13	5.13	5.36	5.50
June 10.....	4.38	3.13	4.25	3.34	3.70	Aug. 11.....	5.13	4.13	5.25	4.68	4.69
June 17.....	4.38	3.06	4.13	3.28	3.20	Aug. 18.....	5.25	4.13	5.25	4.74	4.75
June 24.....	4.38	3.00	3.88	3.09	2.90	Aug. 25.....	5.25	4.13	5.25	4.98	4.95
July 1.....	4.13	3.00	4.00	4.74	4.65						
July 8.....	4.13	3.00	4.00	4.58	4.56	Sept. 1.....	5.25	4.13	5.38	5.30	5.25
July 15.....	4.13	3.00	4.13	3.54	3.70	Sept. 8.....	5.38	4.13	5.50	4.98	5.13
July 22.....	4.13	3.00	3.88	3.78	3.60	Sept. 15.....	5.38	4.13	5.50	5.14	5.05
July 29.....	4.13	3.00	3.88	3.73	3.80	Sept. 22.....	5.38	4.13	5.50	4.27	4.50
Aug. 5.....	4.13	3.00	3.88	3.98	3.90	Sept. 29.....	5.38	4.13	5.50	5.30	5.10
Aug. 12.....	4.13	3.00	4.13	4.06	3.85	1925					
Aug. 19.....	4.13	3.00	4.13	3.28	3.50	Oct. 6.....	5.38	4.13	5.50	4.90	4.95
Aug. 26.....	4.13	3.00	4.13	3.79	3.35	Oct. 13.....	5.38	4.13	5.50	4.88	4.94
Sept. 2.....	4.13	3.00	4.25	4.30	4.05	Oct. 20.....	5.38	4.13	5.25	4.47	4.65
Sept. 9.....	4.13	3.00	4.38	4.14	4.25	Oct. 27.....	5.38	4.13	5.13	4.50	4.50
Sept. 16.....	4.13	3.06	4.38	4.37	4.10						
Sept. 23.....	4.13	3.19	4.50	4.83	4.40	Dec. 1.....	5.13	4.13	5.13	4.81	4.85
Sept. 30.....	4.13	3.31	4.50	4.62	4.55	Dec. 8.....	5.13	4.13	5.13	4.60	4.65
For footnotes see end of table, p. 450.											

BANKING AND MONETARY STATISTICS

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

[Per cent per annum]

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²							
	Prime com-mercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal		Prime com-mercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal						
1924																	
Jan. 5.....	4.88	4.13	5.00	5.18	5.44	Apr. 4.....	4.00	3.19	4.13	4.27	4.40						
Jan. 12.....	4.88	4.13	4.88	4.26	4.50	Apr. 11.....	4.00	3.19	4.00	4.02	3.94						
Jan. 19.....	4.88	4.06	4.75	4.19	4.25	Apr. 18.....	4.00	3.06	3.88	3.52	3.60						
Jan. 26.....	4.88	4.06	4.83	4.00	4.00	Apr. 25.....	4.00	3.13	3.88	3.93	3.80						
Feb. 2.....	4.88	4.00	4.63	4.43	4.30	May 2.....	4.00	3.13	3.88	3.81	3.90						
Feb. 9.....	4.88	4.00	4.63	4.37	4.35	May 9.....	3.88	3.13	3.88	3.68	3.85						
Feb. 16.....	4.88	4.13	4.88	4.56	4.44	May 16.....	3.88	3.13	3.88	3.76	3.70						
Feb. 23.....	4.88	4.13	4.88	4.14	4.19	May 23.....	3.88	3.19	3.88	3.72	3.75						
Mar. 1.....	4.88	4.13	4.88	4.42	4.30	May 30.....	3.88	3.25	3.88	3.98	3.95						
Mar. 8.....	4.88	4.13	4.88	4.32	4.35	June 6.....	3.88	3.25	3.88	4.00	3.90						
Mar. 15.....	4.88	4.13	4.75	4.19	4.20	June 13.....	3.88	3.25	3.88	3.85	3.90						
Mar. 22.....	4.88	4.00	4.38	3.19	3.45	June 20.....	3.88	3.25	3.88	3.75	3.75						
Mar. 29.....	4.63	3.94	4.38	4.54	3.95	June 27.....	3.88	3.25	3.88	4.38	4.10						
Apr. 5.....	4.63	4.00	4.50	4.57	4.55	July 4.....	3.88	3.25	3.94	4.94	4.85						
Apr. 12.....	4.63	4.00	4.38	4.58	4.45	July 11.....	3.88	3.25	3.88	3.96	3.90						
Apr. 19.....	4.63	4.00	4.63	4.19	4.25	July 18.....	3.88	3.25	4.00	3.97	4.00						
Apr. 26.....	4.63	3.94	4.50	3.84	3.95	July 25.....	3.88	3.25	4.13	4.00	3.95						
May 3.....	4.63	3.63	4.38	3.90	3.90	Aug. 1.....	3.88	3.25	4.13	4.03	4.00						
May 10.....	4.50	3.50	4.13	3.50	3.50	Aug. 8.....	4.00	3.25	4.13	4.35	4.25						
May 17.....	4.50	3.44	3.88	3.34	3.45	Aug. 15.....	4.00	3.25	4.38	4.12	4.15						
May 24.....	4.38	3.00	3.88	3.00	3.00	Aug. 22.....	4.13	3.25	4.31	4.02	4.00						
May 31.....	4.38	3.00	3.88	3.36	3.38	Aug. 29.....	4.25	3.25	4.38	4.39	4.35						
June 7.....	4.38	2.94	3.88	2.79	2.95	Sept. 5.....	4.25	3.50	4.38	4.10	4.15						
June 14.....	4.13	2.56	3.25	2.03	2.10	Sept. 12.....	4.25	3.50	4.63	4.54	4.50						
June 21.....	4.13	2.38	3.13	2.00	2.00	Sept. 19.....	4.25	3.50	4.63	4.31	3.95						
June 28.....	4.00	2.19	2.88	2.00	2.00	Sept. 26.....	4.25	3.50	4.50	4.78	4.70						
July 5.....	3.63	2.00	2.88	2.38	2.25	Oct. 3.....	4.25	3.50	4.63	5.20	5.10						
July 12.....	3.63	2.00	2.88	2.15	2.20	Oct. 10.....	4.25	3.50	4.63	4.90	5.05						
July 19.....	3.50	2.00	2.88	2.00	2.00	Oct. 17.....	4.38	3.50	4.75	5.12	5.06						
July 26.....	3.38	2.00	2.63	2.00	2.00	Oct. 24.....	4.38	3.50	4.88	4.31	4.50						
Aug. 2.....	3.38	2.00	2.63	2.00	2.00	Oct. 31.....	4.38	3.50	4.88	4.34	4.75						
Aug. 9.....	3.38	2.00	2.63	2.00	2.00	Nov. 7.....	4.38	3.50	4.94	4.77	4.88						
Aug. 16.....	3.25	2.00	2.50	2.00	2.00	Nov. 14.....	4.38	3.50	4.94	4.63	4.70						
Aug. 23.....	3.13	2.13	2.50	2.00	2.00	Nov. 21.....	4.38	3.50	4.94	4.71	4.75						
Aug. 30.....	3.13	2.25	2.88	2.00	2.00	Nov. 28.....	4.38	3.50	4.94	4.72	4.63						
Sept. 6.....	3.25	2.25	3.13	2.28	2.25	Dec. 5.....	4.38	3.50	4.94	5.08	5.00						
Sept. 13.....	3.25	2.25	3.13	2.00	2.00	Dec. 12.....	4.38	3.50	4.94	5.10	5.00						
Sept. 20.....	3.13	2.19	2.50	2.00	2.00	Dec. 19.....	4.38	3.50	4.94	4.99	4.90						
Sept. 27.....	3.13	2.13	2.50	2.00	2.00	Dec. 26.....	4.38	3.50	4.94	5.85	5.88						
Oct. 4.....	3.13	2.13	2.75	2.48	2.40	1926											
Oct. 11.....	3.13	2.25	2.75	2.52	2.50	Jan. 2.....	4.38	3.50	5.00	6.00	6.00						
Oct. 18.....	3.13	2.25	2.75	2.42	2.50	Jan. 9.....	4.38	3.50	4.81	4.37	4.70						
Oct. 25.....	3.13	2.25	2.75	2.00	2.00	Jan. 16.....	4.38	3.75	4.81	4.43	4.40						
Nov. 1.....	3.13	2.25	2.88	2.39	2.20	Jan. 23.....	4.38	3.69	4.81	4.13	4.20						
Nov. 8.....	3.13	2.25	3.13	2.86	2.75	Jan. 30.....	4.38	3.69	4.56	4.91	4.00						
Nov. 15.....	3.38	2.25	3.38	2.15	2.20	Feb. 6.....	4.38	3.63	4.63	4.70	4.50						
Nov. 22.....	3.38	2.50	3.25	2.39	2.30	Feb. 13.....	4.25	3.63	4.69	5.07	5.25						
Nov. 29.....	3.50	2.56	3.25	2.74	2.50	Feb. 20.....	4.25	3.63	4.69	4.75	4.75						
Dec. 6.....	3.50	2.69	3.38	3.14	3.10	Feb. 27.....	4.25	3.63	4.75	5.10	5.00						
Dec. 13.....	3.50	2.94	3.38	3.49	3.35	Mar. 6.....	4.38	3.63	4.88	4.67	4.80						
Dec. 20.....	3.63	2.94	3.63	2.91	3.00	Mar. 13.....	4.38	3.63	4.88	4.18	4.25						
Dec. 27.....	3.63	3.00	3.63	4.36	3.88	Mar. 20.....	4.38	3.63	4.63	4.25	4.25						
Jan. 3.....	3.63	3.00	3.75	4.82	4.75	Mar. 27.....	4.38	3.63	4.63	4.87	4.70						
Jan. 10.....	3.63	3.00	3.63	2.85	3.20												
Jan. 17.....	3.50	3.00	3.63	3.28	3.20												
Jan. 24.....	3.50	3.00	3.75	2.83	3.05												
Jan. 31.....	3.50	3.00	3.75	3.62	3.50												
Feb. 7.....	3.50	3.00	3.75	3.32	3.30	May 1.....	4.13	3.13	4.00	3.62	3.60						
Feb. 14.....	3.63	3.06	3.75	3.83	3.63	May 8.....	4.13	3.13	4.00	3.77	3.70						
Feb. 21.....	3.63	3.13	3.75	3.39	3.50	May 15.....	4.00	3.13	4.00	3.77	3.90						
Feb. 28.....	3.75	3.19	4.00	4.41	4.06	May 22.....	4.00	3.25	4.00	3.85	3.75						
Mar. 7.....	3.88	3.25	4.13	3.98	4.10	May 29.....	3.88	3.31	4.00	3.93	3.90						
Mar. 14.....	4.00	3.25	4.13	4.33	4.20	June 5.....	4.00	3.25	4.13	4.18	4.12						
Mar. 21.....	4.00	3.25	4.13	3.47	3.70	June 12.....	4.00	3.25	4.13	3.94	4.00						
Mar. 28.....	4.00	3.25	4.13	3.96	3.60	June 19.....	4.00	3.25	4.13	3.78	3.85						
						June 26.....	4.00	3.31	4.25	4.25	4.20						

For footnotes see end of table, p. 459.

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

[Per cent per annum]

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²							
	Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal		Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal						
				New	Renewal					New	Renewal						
1926																	
July 3.	4.00	3.38	4.25	4.65	4.70	Oct. 1.	4.00	3.13	4.25	3.92	4.00						
July 10.	4.00	3.38	4.38	4.50	4.50	Oct. 8.	4.00	3.19	4.25	4.18	4.20						
July 17.	4.00	3.38	4.50	4.38	4.45	Oct. 15.	4.00	3.25	4.38	4.10	4.00						
July 24.	4.00	3.38	4.50	4.01	4.05	Oct. 22.	4.00	3.25	4.38	3.75	3.90						
July 31.	4.13	3.38	4.50	4.16	4.00	Oct. 29.	4.00	3.25	4.25	3.50	3.50						
Aug. 7.	4.13	3.38	4.56	4.40	4.30	Nov. 5.	4.00	3.25	4.25	3.61	3.70						
Aug. 14.	4.25	3.44	4.69	4.49	4.40	Nov. 12.	4.00	3.25	4.19	3.50	3.50						
Aug. 21.	4.38	3.63	4.81	4.50	4.50	Nov. 19.	4.00	3.25	4.19	3.50	3.50						
Aug. 28.	4.38	3.75	4.94	4.75	4.70	Nov. 26.	4.00	3.25	4.13	3.50	3.50						
Sept. 4.	4.50	3.88	4.88	4.72	4.80	Dec. 3.	4.00	3.25	4.13	4.27	4.10						
Sept. 11.	4.50	3.88	4.88	4.98	4.88	Dec. 10.	4.00	3.25	4.25	4.08	4.20						
Sept. 18.	4.63	3.88	4.94	4.85	4.90	Dec. 17.	4.00	3.25	4.19	4.00	4.00						
Sept. 25.	4.63	3.88	4.94	5.30	5.30	Dec. 24.	4.00	3.25	4.19	4.36	4.20						
Oct. 2.	4.63	3.88	5.00	5.47	5.30	Dec. 31.	4.00	3.25	4.25	5.48	5.38						
Oct. 9.	4.63	3.88	5.00	4.63	4.80	1927											
Oct. 16.	4.63	3.88	5.00	5.08	5.00	Jan. 7.	4.00	3.25	4.25	4.57	4.88						
Oct. 23.	4.63	3.88	5.00	4.52	4.60	Jan. 14.	3.88	3.38	4.31	4.20	4.20						
Oct. 30.	4.63	3.88	4.94	4.50	4.50	Jan. 21.	4.00	3.38	4.44	3.98	4.10						
Nov. 6.	4.50	3.88	4.75	4.50	4.50	Jan. 28.	4.00	3.38	4.44	3.82	3.70						
Nov. 13.	4.50	3.81	4.75	4.32	4.30	Feb. 4.	4.00	3.50	4.44	4.45	4.55						
Nov. 20.	4.50	3.75	4.75	4.65	4.70	Feb. 11.	4.00	3.50	4.56	4.34	4.40						
Nov. 27.	4.50	3.75	4.63	4.60	4.50	Feb. 18.	4.00	3.50	4.56	4.42	4.44						
Dec. 4.	4.50	3.75	4.69	5.00	5.00	Feb. 25.	4.00	3.50	4.56	4.21	4.25						
Dec. 11.	4.50	3.88	4.75	4.87	4.80	Mar. 3.	4.00	3.50	4.56	4.42	4.45						
Dec. 18.	4.50	3.88	4.69	4.83	4.90	Mar. 10.	4.13	3.50	4.56	4.25	4.25						
Dec. 25.	4.50	3.88	4.75	5.58	5.50	Mar. 17.	4.13	3.50	4.63	4.50	4.50						
1927																	
Jan. 1.	4.50	3.75	4.69	5.57	5.60	Mar. 24.	4.13	3.50	4.63	4.45	4.45						
Jan. 8.	4.38	3.75	4.56	4.75	4.85	Mar. 31.	4.13	3.50	4.69	4.73	4.65						
Jan. 15.	4.25	3.63	4.50	4.12	4.15	1928											
Jan. 22.	4.25	3.69	4.50	4.23	4.35	Apr. 7.	4.25	3.69	4.81	5.20	5.00						
Jan. 29.	4.13	3.69	4.50	4.00	4.00	Apr. 14.	4.25	3.75	4.94	5.39	5.45						
Feb. 5.	4.13	3.69	4.44	4.00	4.00	Apr. 21.	4.38	3.88	5.00	4.71	4.90						
Feb. 12.	4.13	3.63	4.44	4.00	4.00	Apr. 28.	4.50	3.88	5.00	4.98	4.95						
Feb. 19.	4.00	3.75	4.38	4.02	4.00	May 5.	4.50	3.88	5.00	5.25	5.30						
Feb. 26.	4.00	3.75	4.38	4.12	4.00	May 12.	4.50	3.88	5.00	5.67	5.80						
Mar. 5.	4.00	3.69	4.44	4.16	4.20	May 19.	4.50	3.88	5.13	5.87	5.80						
Mar. 12.	4.13	3.63	4.44	4.00	4.00	May 26.	4.63	4.06	5.50	6.00	6.00						
Mar. 19.	4.13	3.63	4.44	3.93	4.00	June 2.	4.63	4.06	5.50	6.10	6.00						
Mar. 26.	4.13	3.63	4.44	4.23	4.20	June 9.	4.63	4.00	5.69	6.09	6.10						
Apr. 2.	4.13	3.63	4.50	4.47	4.40	June 16.	4.75	4.00	5.75	5.80	5.80						
Apr. 9.	4.13	3.63	4.50	4.18	4.15	June 23.	4.88	4.06	5.75	6.21	6.00						
Apr. 16.	4.13	3.63	4.50	4.48	4.44	June 30.	4.88	4.13	5.94	7.20	7.00						
Apr. 23.	4.13	3.63	4.50	4.02	4.10	1929											
Apr. 30.	4.13	3.63	4.38	4.14	4.00	Aug. 4.	5.25	4.63	6.00	6.77	6.60						
May 7.	4.13	3.63	4.38	4.15	4.20	Aug. 11.	5.38	4.63	6.25	6.91	6.50						
May 14.	4.13	3.63	4.38	4.25	4.15	Aug. 18.	5.38	4.63	6.38	6.27	6.60						
May 21.	4.13	3.63	4.38	4.16	4.25	Aug. 25.	5.38	4.63	6.50	7.05	6.80						
May 28.	4.13	3.63	4.44	4.47	4.40	Sept. 1.	5.50	4.63	6.50	7.45	7.40						
June 4.	4.25	3.63	4.50	4.50	4.50	Sept. 8.	5.63	4.50	6.50	7.69	7.50						
June 11.	4.25	3.63	4.50	4.19	4.35	Sept. 15.	5.63	4.50	7.00	7.39	7.40						
June 18.	4.25	3.63	4.50	4.03	4.19	Sept. 22.	5.50	4.50	7.38	7.85	7.30						
June 25.	4.25	3.69	4.50	4.00	4.00	Sept. 29.	5.50	4.50	7.38	6.93	6.90						
July 2.	4.25	3.69	4.63	4.71	4.80	Oct. 6.	5.50	4.50	7.25	7.70	7.50						
July 9.	4.25	3.63	4.50	4.15	4.25	Oct. 13.	5.50	4.50	7.13	6.42	6.50						
July 16.	4.25	3.63	4.50	4.00	4.00	Oct. 20.	5.50	4.50	7.00	7.06	7.00						
July 23.	4.25	3.56	4.44	3.81	3.95	Oct. 27.	5.50	4.50	6.94	6.85	6.50						
July 30.	4.25	3.38	4.38	3.73	3.85	Nov. 3.	5.50	4.50	6.94	7.53	7.50						
Aug. 6.	4.13	3.13	4.38	3.88	3.95	Nov. 10.	5.50	4.50	7.00	6.35	6.38						
Aug. 13.	4.00	3.13	4.25	3.75	3.75	Nov. 17.	5.38	4.50	6.88	6.20	6.20						
Aug. 20.	4.00	3.13	4.25	3.60	3.65	Nov. 24.	5.38	4.50	6.94	6.50	6.50						
Aug. 27.	4.00	3.13	4.00	3.50	3.60	Dec. 1.	5.38	4.50	7.00	8.39	7.38						
Sept. 3.	4.00	3.13	4.00	3.50	3.50	Dec. 8.	5.38	4.50	7.13	9.87	8.80						
Sept. 10.	4.00	3.13	4.13	3.59	3.50	Dec. 15.	5.38	4.50	7.75	7.25	8.00						
Sept. 17.	4.00	3.13	4.13	3.94	3.95	Dec. 22.	5.38	4.50	7.75	7.26	7.20						
Sept. 24.	4.00	3.13	4.25	3.99	3.95	Dec. 29.	5.38	4.50	7.75	10.83	10.00						

For footnotes see end of table, p. 459.

BANKING AND MONETARY STATISTICS

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

(Per cent per annum)

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²							
	Prime com- mercial paper, 4 to 6 months	Prime bankers' accept- ances, 90 days	Stock Exchange time loans, 90 days				Prime com- mercial paper, 4 to 6 months	Prime bankers' accept- ances, 90 days	Stock Exchange time loans, 90 days								
	1929																
Jan. 5.....	5.38	4.50	7.63	9.37	10.50	Apr. 5.....	3.88	2.88	4.00	4.00	4.00						
Jan. 12.....	5.38	4.75	7.75	6.61	6.60	Apr. 12.....	3.88	2.88	4.25	3.67	4.00						
Jan. 19.....	5.38	4.75	7.75	7.27	7.20	Apr. 19.....	3.88	2.94	4.25	3.83	4.00						
Jan. 26.....	5.50	5.00	7.75	6.00	6.00	Apr. 26.....	3.88	3.00	4.13	3.55	4.00						
Feb. 2.....	5.50	5.00	7.63	7.10	6.80	May 3.....	3.88	2.81	3.88	3.80	3.90						
Feb. 9.....	5.50	5.00	7.63	7.05	6.80	May 10.....	3.88	2.56	3.75	3.02	3.20						
Feb. 16.....	5.50	5.13	7.75	7.42	7.13	May 17.....	3.88	2.50	3.68	3.00	3.00						
Feb. 23.....	5.63	5.25	7.75	6.61	7.00	May 24.....	3.75	2.38	3.38	3.03	3.00						
Mar. 2.....	5.63	5.25	7.75	8.65	7.70	May 31.....	3.63	2.38	3.25	3.03	3.00						
Mar. 9.....	5.75	5.25	7.75	9.80	8.80	June 7.....	3.63	2.25	3.25	3.03	3.00						
Mar. 16.....	5.75	5.25	7.88	7.32	7.40	June 14.....	3.63	2.13	3.13	2.81	2.90						
Mar. 23.....	5.88	5.38	8.00	8.97	8.40	June 21.....	3.63	2.13	2.88	2.56	2.50						
Mar. 30.....	5.88	5.56	8.00	14.40	12.75	June 28.....	3.38	1.94	2.63	2.03	2.20						
Apr. 6.....	5.88	5.50	9.00	10.12	10.00	July 5.....	3.38	1.88	2.75	2.54	2.38						
Apr. 13.....	6.00	5.50	9.00	8.48	8.00	July 12.....	3.25	1.88	2.63	2.43	2.40						
Apr. 20.....	6.00	5.50	8.75	7.91	7.90	July 19.....	3.13	1.88	2.88	2.09	2.20						
Apr. 27.....	6.00	5.38	8.38	9.95	8.00	July 26.....	3.13	1.88	2.75	2.00	2.00						
May 4.....	6.00	5.38	8.50	11.33	11.40	Aug. 2.....	3.13	1.88	2.63	2.00	2.00						
May 11.....	6.00	5.50	8.75	11.83	12.40	Aug. 9.....	3.00	1.88	2.63	2.23	2.20						
May 18.....	6.00	5.50	8.88	9.40	9.20	Aug. 16.....	3.00	1.88	2.50	2.49	2.40						
May 25.....	6.00	5.50	9.00	6.48	6.60	Aug. 23.....	3.00	1.88	2.63	2.20	2.30						
June 1.....	6.00	5.50	8.88	6.00	6.00	Aug. 30.....	3.00	1.88	2.63	2.00	2.00						
June 8.....	6.00	5.50	8.38	6.98	6.80	Sept. 6.....	3.00	1.88	2.63	2.35	2.25						
June 15.....	6.00	5.50	8.25	7.58	7.80	Sept. 13.....	3.00	1.88	2.63	2.50	2.50						
June 22.....	6.00	5.50	8.00	7.00	7.00	Sept. 20.....	3.00	1.88	2.63	2.02	2.20						
June 29.....	6.00	5.50	7.88	9.79	9.40	Sept. 27.....	3.00	1.88	2.50	2.00	2.00						
July 6.....	6.00	5.31	7.50	11.05	11.00	Oct. 4.....	3.00	1.88	2.38	1.90	1.90						
July 13.....	6.00	5.13	7.50	8.88	8.60	Oct. 11.....	3.00	1.88	2.50	2.00	2.00						
July 20.....	6.00	5.13	7.75	9.56	9.50	Oct. 18.....	3.00	1.88	2.63	2.00	2.00						
July 27.....	6.00	5.13	8.13	8.18	7.80	Oct. 25.....	3.00	1.88	2.63	2.00	2.00						
Aug. 3.....	6.00	5.13	8.75	10.26	9.80	Nov. 1.....	3.00	1.88	2.63	2.00	2.00						
Aug. 10.....	6.00	5.13	8.88	9.11	9.60	Nov. 8.....	3.00	1.88	2.13	2.00	2.00						
Aug. 17.....	6.13	5.13	8.88	7.13	7.40	Nov. 15.....	2.88	1.88	2.13	2.00	2.00						
Aug. 24.....	6.13	5.13	8.88	6.76	7.00	Nov. 22.....	2.88	1.88	2.13	2.00	2.00						
Aug. 31.....	6.13	5.13	8.88	8.54	8.20	Nov. 29.....	2.88	1.88	2.13	2.00	2.00						
Sept. 7.....	6.13	5.13	8.88	8.65	9.00	Dec. 6.....	2.88	1.88	2.13	2.00	2.00						
Sept. 14.....	6.25	5.13	8.88	8.09	8.20	Dec. 13.....	2.88	1.88	2.13	2.19	2.00						
Sept. 21.....	6.25	5.13	9.00	8.48	8.40	Dec. 20.....	2.88	1.88	2.63	2.21	2.30						
Sept. 28.....	6.25	5.13	9.13	9.03	8.40	Dec. 27.....	2.88	1.88	2.38	2.04	2.00						
Oct. 5.....	6.25	5.13	9.13	8.08	8.20	1931											
Oct. 12.....	6.25	5.13	8.63	5.63	6.20	Jan. 3.....	2.88	1.88	2.38	2.04	3.13						
Oct. 19.....	6.25	5.13	7.75	6.28	6.40	Jan. 10.....	2.88	1.75	2.38	1.80	1.50						
Oct. 26.....	6.25	4.94	7.25	5.35	6.00	Jan. 17.....	2.88	1.63	2.25	1.50	1.50						
Nov. 2.....	6.13	4.63	6.00	5.94	5.80	Jan. 24.....	2.88	1.50	1.88	1.50	1.50						
Nov. 9.....	5.88	4.63	6.00	6.00	6.00	Jan. 31.....	2.75	1.44	1.88	1.50	1.50						
Nov. 16.....	5.88	4.38	5.75	5.90	5.90	1932											
Nov. 23.....	5.63	3.81	5.25	4.86	5.00	Feb. 7.....	2.63	1.38	1.88	1.50	1.50						
Nov. 30.....	5.38	3.81	4.88	4.50	4.50	Feb. 14.....	2.63	1.25	1.88	1.50	1.50						
Dec. 7.....	5.13	3.81	4.63	4.50	4.50	Feb. 21.....	2.63	1.44	1.88	1.50	1.50						
Dec. 14.....	5.00	3.88	4.88	4.50	4.50	Feb. 28.....	2.50	1.50	2.13	1.50	1.50						
Dec. 21.....	5.00	3.88	4.88	4.56	4.50	Mar. 7.....	2.50	1.50	2.13	1.58	1.50						
Dec. 28.....	5.00	4.00	4.88	5.66	5.50	Mar. 14.....	2.50	1.50	2.25	1.67	1.70						
Jan. 4.....	5.00	3.94	4.88	5.86	6.00	Mar. 21.....	2.50	1.50	2.13	1.41	1.50						
Jan. 11.....	5.00	3.88	4.75	4.25	4.60	Mar. 28.....	2.50	1.50	1.88	1.58	1.50						
Jan. 18.....	4.88	4.00	4.69	4.24	4.50	1933											
Jan. 25.....	4.88	4.00	4.75	4.06	4.50	Apr. 4.....	2.38	1.50	1.88	1.53	1.50						
Feb. 1.....	4.88	4.00	4.63	4.12	4.40	Apr. 11.....	2.38	1.50	2.13	1.74	1.60						
Feb. 8.....	4.88	3.81	4.88	4.22	4.40	Apr. 18.....	2.38	1.50	2.13	1.64	1.50						
Feb. 15.....	4.63	3.75	4.69	4.19	4.00	Apr. 25.....	2.38	1.44	1.88	1.50	1.50						
Feb. 22.....	4.63	3.75	4.75	4.40	4.40	May 2.....	2.38	1.25	1.88	1.50	1.50						
Mar. 1.....	4.63	3.75	4.63	4.28	4.40	May 9.....	2.38	1.19	1.88	1.40	1.50						
Mar. 8.....	4.63	3.56	4.50	3.84	4.00	May 16.....	2.25	1.06	1.75	1.38	1.30						
Mar. 15.....	4.50	3.25	4.25	3.56	3.80	May 23.....	2.13	.88	1.63	1.50	1.50						
Mar. 22.....	4.00	2.81	3.88	2.97	3.00	May 30.....	2.13	.88	1.63	1.50	1.50						
Mar. 29.....	3.88	2.63	4.00	3.78	3.80	June 6.....	2.13	.88	1.63	1.50	1.50						
June 13.....						June 13.....	2.00	.88	1.38	1.50	1.50						
June 20.....						June 20.....	2.00	.88	1.38	1.50	1.50						
June 27.....						June 27.....	2.00	.88	1.63	1.50	1.50						

For footnotes see end of table, p. 459.

MONEY RATES AND SECURITY MARKETS

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NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

[Per cent per annum]

Week ended	Prevailing rate on—			New	Renewal		Prevailing rate on—			New	Renewal		
	Prime com- mer- cial paper, 4 to 6 months	Prime bankers' accept- ances, 90 days	Stock Exchange time loans, 90 days				Average rate on Stock Exchange call loans ²	Week ended	Prime com- mer- cial paper, 4 to 6 months				
							New	Renewal	Week ended	New	Renewal		
1931													
July 4.....	2.00	.88	1.63	1.50	1.50	Oot. 1.....	2.13	.75	1.13	2.00	2.00		
July 11.....	2.00	.88	1.38	1.50	1.50	Oct. 8.....	2.13	.75	1.13	2.00	2.00		
July 18.....	2.00	.88	1.38	1.50	1.50	Oct. 15.....	1.88	.63	1.00	1.50	1.50		
July 25.....	2.00	.88	1.38	1.50	1.50	Oct. 22.....	1.88	.50	.88	1.00	1.00		
Aug. 1.....	2.00	.88	1.38	1.50	1.50	Oct. 29.....	1.88	.50	.63	1.00	1.00		
Aug. 8.....	2.00	.88	1.38	1.50	1.50	Nov. 5.....	1.88	.50	.75	1.00	1.00		
Aug. 15.....	2.00	.88	1.38	1.50	1.50	Nov. 12.....	1.63	.50	.50	1.00	1.00		
Aug. 22.....	2.00	.88	1.38	1.50	1.50	Nov. 19.....	1.63	.50	.50	1.00	1.00		
Aug. 29.....	2.00	.88	1.38	1.50	1.50	Nov. 26.....	1.63	.50	.50	1.00	1.00		
Sept. 5.....	2.00	.88	1.38	1.50	1.50	Dec. 3.....	1.63	.50	.50	1.00	1.00		
Sept. 12.....	2.00	.88	1.50	1.50	1.50	Dec. 10.....	1.63	.38	.50	1.00	1.00		
Sept. 19.....	2.00	.88	1.50	1.50	1.50	Dec. 17.....	1.50	.38	.50	1.00	1.00		
Sept. 26.....	2.00	1.06	1.75	1.50	1.50	Dec. 24.....	1.38	.38	.50	1.00	1.00		
Oct. 3.....	2.00	1.25	2.25	1.50	1.50	Dec. 31.....	1.38	.38	.50	1.00	1.00		
Oct. 10.....	2.25	1.25	2.50	1.53	1.50	1932			1933				
Oct. 17.....	3.38	2.75	3.00	2.13	2.13	Jan. 7.....	1.38	.38	.50	1.00	1.00		
Oct. 24.....	4.00	3.25	3.75	2.50	2.50	Jan. 14.....	1.38	.38	.50	1.00	1.00		
Oct. 31.....	4.00	3.25	3.75	2.50	2.50	Jan. 21.....	1.38	.38	.50	1.00	1.00		
Nov. 7.....	4.00	3.25	3.75	2.50	2.50	Jan. 28.....	1.38	.25	.50	1.00	1.00		
Nov. 14.....	4.13	3.00	3.75	2.50	2.50	Feb. 4.....	1.38	.25	.50	1.00	1.00		
Nov. 21.....	3.88	2.88	3.25	2.50	2.50	Feb. 11.....	1.38	.25	.50	1.00	1.00		
Nov. 28.....	3.88	2.94	3.25	2.50	2.50	Feb. 18.....	1.38	.44	.50	1.00	1.00		
Dec. 5.....	3.88	3.00	3.25	2.50	2.50	Feb. 25.....	1.38	.63	1.13	1.00	1.00		
Dec. 12.....	3.88	3.00	3.25	2.50	2.50	Mar. 4.....	1.38	2.25	3.00	2.06	1.80		
Dec. 19.....	3.88	3.00	3.25	2.55	2.50	Mar. 11.....	(³)	(³)	(³)	(³)	(³)		
Dec. 26.....	3.88	3.00	3.50	3.00	3.00	Mar. 18.....	4.25	3.25	4.25	4.31	4.75		
1932													
Jan. 2.....	3.88	3.00	3.50	3.21	3.12	Mar. 25.....	3.25	2.00	2.25	3.00	3.00		
Jan. 9.....	3.88	3.00	3.75	2.94	3.10	Apr. 1.....	3.13	2.00	2.25	3.00	3.00		
Jan. 16.....	3.88	2.94	3.75	2.50	2.50	Apr. 8.....	3.00	1.50	1.50	1.91	2.10		
Jan. 23.....	3.88	2.75	3.63	2.50	2.50	Apr. 15.....	2.75	.88	1.00	1.25	1.38		
Jan. 30.....	3.88	2.75	3.63	2.50	2.50	Apr. 22.....	2.25	.56	1.25	1.00	1.00		
Feb. 6.....	3.88	2.75	3.63	2.50	2.50	Apr. 29.....	2.25	.50	1.25	1.00	1.00		
Feb. 13.....	3.88	2.81	3.63	2.50	2.50	May 6.....	2.25	.50	1.00	1.00	1.00		
Feb. 20.....	3.88	2.81	3.63	2.50	2.50	May 13.....	2.13	.50	1.13	1.00	1.00		
Feb. 27.....	3.88	2.75	3.63	2.50	2.50	May 20.....	2.13	.50	1.13	1.00	1.00		
Mar. 5.....	3.63	2.63	3.38	2.50	2.50	May 27.....	2.13	.50	1.13	1.00	1.00		
Mar. 12.....	3.63	2.63	3.25	2.50	2.50	June 3.....	2.00	.44	.88	1.00	1.00		
Mar. 19.....	3.63	2.50	3.25	2.50	2.50	June 10.....	1.88	.38	.88	1.00	1.00		
Mar. 26.....	3.63	2.38	2.88	2.50	2.50	June 17.....	1.88	.38	1.00	1.00	1.00		
Apr. 2.....	3.63	2.38	2.88	2.50	2.50	June 24.....	1.63	.38	.88	1.00	1.00		
Apr. 9.....	3.63	2.13	2.88	2.50	2.50	July 1.....	1.63	.38	.63	1.00	1.00		
Apr. 16.....	3.63	1.50	2.75	2.50	2.50	July 8.....	1.63	.38	.75	1.00	1.00		
Apr. 23.....	3.38	1.00	2.13	2.50	2.50	July 15.....	1.63	.50	1.13	1.00	1.00		
Apr. 30.....	3.38	.88	2.00	2.50	2.50	July 22.....	1.50	.50	1.38	1.00	1.00		
May 7.....	3.38	1.00	1.88	2.50	2.50	July 29.....	1.50	.50	1.38	1.00	1.00		
May 14.....	3.13	1.00	1.75	2.50	2.50	Aug. 5.....	1.50	.50	1.38	1.00	1.00		
May 21.....	3.00	.88	1.60	2.50	2.50	Aug. 12.....	1.50	.50	1.13	1.00	1.00		
May 28.....	2.88	.88	1.50	2.50	2.50	Aug. 19.....	1.50	.50	1.13	1.00	1.00		
June 4.....	2.88	.88	1.50	2.50	2.50	Aug. 26.....	1.50	.44	1.00	1.00	1.00		
June 11.....	2.75	.88	1.50	2.50	2.50	Sept. 2.....	1.50	.31	.88	.85	.85		
June 18.....	2.63	.88	1.50	2.50	2.50	Sept. 9.....	1.50	.25	.63	.75	.75		
June 25.....	2.63	.88	1.50	2.50	2.50	Sept. 16.....	1.38	.25	.63	.75	.75		
July 2.....	2.63	.81	1.50	2.50	2.50	Sept. 23.....	1.25	.25	.69	.75	.75		
July 9.....	2.63	.75	1.60	2.25	2.25	Sept. 30.....	1.25	.25	.69	.75	.75		
July 16.....	2.50	.75	1.50	2.00	2.00	Oct. 7.....	1.25	.25	.69	.75	.75		
July 23.....	2.50	.75	1.38	2.00	2.00	Oct. 14.....	1.25	.25	.69	.75	.75		
July 30.....	2.50	.75	1.38	2.00	2.00	Oct. 21.....	1.25	.25	.69	.75	.75		
Aug. 6.....	2.38	.75	1.38	2.00	2.00	Oct. 28.....	1.25	.25	.69	.75	.75		
Aug. 13.....	2.25	.75	1.38	2.00	2.00	Nov. 4.....	1.25	.25	.69	.75	.75		
Aug. 20.....	2.13	.75	1.38	2.00	2.00	Nov. 11.....	1.25	.31	.69	.75	.75		
Aug. 27.....	2.13	.75	1.38	2.00	2.00	Nov. 18.....	1.25	.38	.88	.75	.75		
Sept. 3.....	2.13	.75	1.38	2.00	2.00	Nov. 25.....	1.25	.50	.88	.75	.75		
Sept. 10.....	2.13	.75	1.38	2.00	2.00	Dec. 2.....	1.38	.50	.75	.75	.75		
Sept. 17.....	2.13	.75	1.38	2.00	2.00	Dec. 9.....	1.38	.63	1.00	.82	.80		
Sept. 24.....	2.13	.75	1.23	2.00	2.00	Dec. 16.....	1.38	.63	1.13	1.00	1.00		
						Dec. 23.....	1.50	.63	1.13	1.00	1.00		
						Dec. 30.....	1.50	.63	1.00	1.00	1.00		

For footnotes see end of table, p. 459.

BANKING AND MONETARY STATISTICS

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

(Per cent per annum)

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²	
	Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal		Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal
1934											
Jan. 6.....	1.50	.50	1.00	1.00	1.00	Apr. 6.....	.75	.13	.88	1.00	1.00
Jan. 13.....	1.50	.50	1.13	1.00	1.00	Apr. 13.....	.75	.13	.88	1.00	1.00
Jan. 20.....	1.50	.50	1.13	1.00	1.00	Apr. 20.....	.75	.13	.38	.38	.44
Jan. 27.....	1.38	.50	1.13	1.00	1.00	Apr. 27.....	.75	.13	.31	.25	.25
Feb. 3.....	1.38	.50	1.13	1.00	1.00	May 4.....	.75	.13	.25	.25	.25
Feb. 10.....	1.38	.50	.88	1.00	1.00	May 11.....	.75	.13	.25	.25	.25
Feb. 17.....	1.38	.50	.88	1.00	1.00	May 18.....	.75	.13	.25	.25	.25
Feb. 24.....	1.38	.50	.88	1.00	1.00	May 25.....	.75	.13	.25	.25	.25
Mar. 3.....	1.38	.50	.88	1.00	1.00	June 1.....	.75	.13	.25	.25	.25
Mar. 10.....	1.25	.38	.88	1.00	1.00	June 8.....	.75	.13	.25	.25	.25
Mar. 17.....	1.25	.25	.88	1.00	1.00	June 15.....	.75	.13	.25	.25	.25
Mar. 24.....	1.13	.25	.88	1.00	1.00	June 22.....	.75	.13	.25	.25	.25
Mar. 31.....	1.13	.25	.88	1.00	1.00	June 29.....	.75	.13	.25	.25	.25
Apr. 7.....	1.13	.25	.88	1.00	1.00	July 6.....	.75	.13	.25	.25	.25
Apr. 14.....	1.00	.19	.88	1.00	1.00	July 13.....	.75	.13	.25	.25	.25
Apr. 21.....	1.00	.19	.88	1.00	1.00	July 20.....	.75	.13	.25	.25	.25
Apr. 28.....	1.00	.19	.88	1.00	1.00	July 27.....	.75	.13	.25	.25	.25
May 5.....	1.00	.19	.88	1.00	1.00	Aug. 3.....	.75	.13	.25	.25	.25
May 12.....	1.00	.19	.88	1.00	1.00	Aug. 10.....	.75	.13	.25	.25	.25
May 19.....	1.00	.19	.88	1.00	1.00	Aug. 17.....	.75	.13	.25	.25	.25
May 26.....	1.00	.19	.88	1.00	1.00	Aug. 24.....	.75	.13	.25	.25	.25
June 2.....	1.00	.19	.88	1.00	1.00	Aug. 31.....	.75	.13	.25	.25	.25
June 9.....	1.00	.19	.88	1.00	1.00	Sept. 7.....	.75	.13	.25	.25	.25
June 16.....	.88	.19	.88	1.00	1.00	Sept. 14.....	.75	.13	.25	.25	.25
June 23.....	.88	.19	.88	1.00	1.00	Sept. 21.....	.75	.13	.25	.25	.25
June 30.....	.88	.19	.88	1.00	1.00	Sept. 28.....	.75	.13	.25	.25	.25
July 7.....	.88	.19	.88	1.00	1.00	Oct. 5.....	.75	.13	.25	.25	.25
July 14.....	.88	.19	.88	1.00	1.00	Oct. 12.....	.75	.13	.25	.25	.25
July 21.....	.88	.19	.88	1.00	1.00	Oct. 19.....	.75	.13	.25	.25	.25
July 28.....	.88	.19	.88	1.00	1.00	Oct. 26.....	.75	.13	.25	.25	.25
Aug. 4.....	.88	.19	.88	1.00	1.00	Nov. 2.....	.75	.13	.63	.55	.55
Aug. 11.....	.88	.19	.88	1.00	1.00	Nov. 9.....	.75	.13	1.00	.75	.75
Aug. 18.....	.88	.19	.88	1.00	1.00	Nov. 16.....	.75	.13	1.00	.75	.75
Aug. 25.....	.88	.19	.88	1.00	1.00	Nov. 23.....	.75	.13	1.00	.75	.75
Sept. 1.....	.88	.19	.88	1.00	1.00	Nov. 30.....	.75	.13	1.00	.75	.75
Sept. 8.....	.88	.19	.88	1.00	1.00	Dec. 7.....	.75	.13	1.00	.75	.75
Sept. 15.....	.88	.19	.88	1.00	1.00	Dec. 14.....	.75	.13	1.00	.75	.75
Sept. 22.....	.88	.19	.88	1.00	1.00	Dec. 21.....	.75	.13	1.00	.75	.75
Sept. 29.....	.88	.19	.88	1.00	1.00	Dec. 28.....	.75	.13	1.00	.75	.75
Oct. 6.....	.88	.19	.88	1.00	1.00	1936					
Oct. 13.....	.88	.19	.88	1.00	1.00	Jan. 4.....	.75	.13	1.00	.75	.75
Oct. 20.....	.88	.19	.88	1.00	1.00	Jan. 11.....	.75	.13	1.00	.75	.75
Oct. 27.....	.88	.16	.88	1.00	1.00	Jan. 18.....	.75	.13	1.00	.75	.75
Nov. 3.....	.88	.13	.88	1.00	1.00	Jan. 25.....	.75	.13	1.00	.75	.75
Nov. 10.....	.88	.13	.88	1.00	1.00	Feb. 1.....	.75	.13	1.00	.75	.75
Nov. 17.....	.88	.13	.88	1.00	1.00	Feb. 8.....	.75	.13	1.00	.75	.75
Nov. 24.....	.88	.13	.88	1.00	1.00	Feb. 15.....	.75	.13	1.00	.75	.75
Dec. 1.....	.88	.13	.88	1.00	1.00	Feb. 22.....	.75	.13	1.00	.75	.75
Dec. 8.....	.88	.13	.88	1.00	1.00	Feb. 29.....	.75	.13	1.00	.75	.75
Dec. 15.....	.88	.13	.88	1.00	1.00	Mar. 7.....	.75	.13	1.00	.75	.75
Dec. 22.....	.88	.13	.88	1.00	1.00	Mar. 14.....	.75	.13	1.00	.75	.75
Dec. 29.....	.88	.13	.88	1.00	1.00	Mar. 21.....	.75	.13	1.00	.75	.75
Jan. 5.....	.88	.13	.88	1.00	1.00	Mar. 28.....	.75	.13	1.00	.75	.75
Jan. 12.....	.88	.13	.88	1.00	1.00	April 4.....	.75	.13	1.00	.75	.75
Jan. 19.....	.75	.13	.88	1.00	1.00	April 11.....	.75	.13	1.00	.75	.75
Jan. 26.....	.75	.13	.88	1.00	1.00	April 18.....	.75	.13	1.00	.75	.75
Feb. 2.....	.75	.13	.88	1.00	1.00	April 25.....	.75	.13	1.00	.75	.75
Feb. 9.....	.75	.13	.88	1.00	1.00	May 2.....	.75	.13	1.00	.75	.75
Feb. 16.....	.75	.13	.88	1.00	1.00	May 9.....	.75	.13	1.00	.75	.75
Feb. 23.....	.75	.13	.88	1.00	1.00	May 16.....	.75	.13	1.25	1.00	1.00
Mar. 2.....	.75	.13	.88	1.00	1.00	May 23.....	.75	.13	1.25	1.00	1.00
Mar. 9.....	.75	.13	.88	1.00	1.00	May 30.....	.75	.13	1.25	1.00	1.00
Mar. 16.....	.75	.13	.88	1.00	1.00	June 6.....	.75	.13	1.25	1.00	1.00
Mar. 23.....	.75	.13	.88	1.00	1.00	June 13.....	.75	.13	1.25	1.00	1.00
Mar. 30.....	.75	.13	.88	1.00	1.00	June 20.....	.75	.13	1.25	1.00	1.00
						June 27.....	.75	.13	1.25	1.00	1.00

For footnotes see opposite page.

NO. 121—SHORT-TERM OPEN-MARKET RATES IN NEW YORK CITY,
WEEKLY, 1919-1941—Continued

[Per cent per annum]

Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²		Week ended	Prevailing rate on—			Average rate on Stock Exchange call loans ²	
	Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal		Prime commercial paper, 4 to 6 months	Prime bankers' acceptances, 90 days	Stock Exchange time loans, 90 days	New	Renewal
				New	Renewal					New	Renewal
1936											
July 4.....	.75	.13	1.25	1.00	1.00	Oct. 2.....	1.00	.44	1.25	1.00	1.00
July 11.....	.75	.13	1.25	1.00	1.00	Oct. 9.....	1.00	.44	1.25	1.00	1.00
July 18.....	.75	.13	1.25	1.00	1.00	Oct. 16.....	1.00	.44	1.25	1.00	1.00
July 25.....	.75	.19	1.25	1.00	1.00	Oct. 23.....	1.00	.44	1.25	1.00	1.00
Aug. 1.....	.75	.19	1.25	1.00	1.00	Oct. 30.....	1.00	.44	1.25	1.00	1.00
Aug. 8.....	.75	.19	1.25	1.00	1.00	Nov. 6.....	1.00	.44	1.25	1.00	1.00
Aug. 15.....	.75	.19	1.25	1.00	1.00	Nov. 13.....	1.00	.44	1.25	1.00	1.00
Aug. 22.....	.75	.19	1.25	1.00	1.00	Nov. 20.....	1.00	.44	1.25	1.00	1.00
Aug. 29.....	.75	.19	1.25	1.00	1.00	Nov. 27.....	1.00	.44	1.25	1.00	1.00
Sept. 5.....	.75	.19	1.25	1.00	1.00	Dec. 4.....	1.00	.44	1.25	1.00	1.00
Sept. 12.....	.75	.19	1.25	1.00	1.00	Dec. 11.....	1.00	.44	1.25	1.00	1.00
Sept. 19.....	.75	.19	1.25	1.00	1.00	Dec. 18.....	1.00	.44	1.25	1.00	1.00
Sept. 26.....	.75	.19	1.25	1.00	1.00	Dec. 25.....	1.00	.44	1.25	1.00	1.00
Oct. 3.....	.75	.19	1.25	1.00	1.00	Jan. 1.....	1.00	.44	1.25	1.00	1.00
Oct. 10.....	.75	.19	1.25	1.00	1.00	Jan. 8.....	1.00	.44	1.25	1.00	1.00
Oct. 17.....	.75	.19	1.25	1.00	1.00	Jan. 15.....	1.00	.44	1.25	1.00	1.00
Oct. 24.....	.75	.19	1.25	1.00	1.00	Jan. 22.....	1.00	.44	1.25	1.00	1.00
Oct. 31.....	.75	.19	1.25	1.00	1.00	Jan. 29.....	1.00	.44	1.25	1.00	1.00
Nov. 7.....	.75	.19	1.25	1.00	1.00	Feb. 5.....	1.00	.44	1.25	1.00	1.00
Nov. 14.....	.75	.19	1.25	1.00	1.00	Feb. 12.....	1.00	.44	1.25	1.00	1.00
Nov. 21.....	.75	.19	1.25	1.00	1.00	Feb. 19.....	1.00	.44	1.25	1.00	1.00
Nov. 28.....	.75	.19	1.25	1.00	1.00	Feb. 26.....	1.00	.44	1.25	1.00	1.00
Dec. 5.....	.75	.19	1.25	1.00	1.00	Mar. 5.....	1.00	.44	1.25	1.00	1.00
Dec. 12.....	.75	.19	1.25	1.00	1.00	Mar. 12.....	.88	.44	1.25	1.00	1.00
Dec. 19.....	.75	.19	1.25	1.00	1.00	Mar. 19.....	.88	.44	1.25	1.00	1.00
Dec. 26.....	.75	.19	1.25	1.00	1.00	Mar. 26.....	.88	.44	1.25	1.00	1.00
1937											
Jan. 2.....	.75	.19	1.25	1.00	1.00	Apr. 2.....	.88	.44	1.25	1.00	1.00
Jan. 9.....	.75	.19	1.25	1.00	1.00	Apr. 9.....	.88	.44	1.25	1.00	1.00
Jan. 16.....	.75	.22	1.25	1.00	1.00	Apr. 16.....	.88	.44	1.25	1.00	1.00
Jan. 23.....	.75	.25	1.25	1.00	1.00	Apr. 23.....	.88	.44	1.25	1.00	1.00
Jan. 30.....	.75	.25	1.25	1.00	1.00	Apr. 30.....	.88	.44	1.25	1.00	1.00
Feb. 6.....	.75	.31	1.25	1.00	1.00	May 7.....	.88	.44	1.25	1.00	1.00
Feb. 13.....	.75	.31	1.25	1.00	1.00	May 14.....	.88	.44	1.25	1.00	1.00
Feb. 20.....	.75	.31	1.25	1.00	1.00	May 21.....	.88	.44	1.25	1.00	1.00
Feb. 27.....	.75	.31	1.25	1.00	1.00	May 28.....	.88	.44	1.25	1.00	1.00
Mar. 6.....	.75	.31	1.25	1.00	1.00	June 4.....	.88	.44	1.25	1.00	1.00
Mar. 13.....	.75	.31	1.25	1.00	1.00	June 11.....	.88	.44	1.25	1.00	1.00
Mar. 20.....	.75	.38	1.25	1.00	1.00	June 18.....	.88	.44	1.25	1.00	1.00
Mar. 27.....	.88	.56	1.25	1.00	1.00	June 25.....	.75	.44	1.25	1.00	1.00
Apr. 3.....	1.00	.56	1.25	1.00	1.00	July 2.....	.75	.44	1.25	1.00	1.00
Apr. 10.....	1.00	.56	1.25	1.00	1.00	July 9.....	.75	.44	1.25	1.00	1.00
Apr. 17.....	1.00	.56	1.25	1.00	1.00	July 16.....	.75	.44	1.25	1.00	1.00
Apr. 24.....	1.00	.56	1.25	1.00	1.00	July 23.....	.75	.44	1.25	1.00	1.00
May 1.....	1.00	.56	1.25	1.00	1.00	July 30.....	.75	.44	1.25	1.00	1.00
May 8.....	1.00	.58	1.25	1.00	1.00	Aug. 6.....	.75	.44	1.25	1.00	1.00
May 15.....	1.00	.50	1.25	1.00	1.00	Aug. 13.....	.75	.44	1.25	1.00	1.00
May 22.....	1.00	.50	1.25	1.00	1.00	Aug. 20.....	.75	.44	1.25	1.00	1.00
May 29.....	1.00	.50	1.25	1.00	1.00	Aug. 27.....	.75	.44	1.25	1.00	1.00
June 5.....	1.00	.50	1.25	1.00	1.00	Sept. 3.....	.75	.44	1.25	1.00	1.00
June 12.....	1.00	.50	1.25	1.00	1.00	Sept. 10.....	.75	.44	1.25	1.00	1.00
June 19.....	1.00	.50	1.25	1.00	1.00	Sept. 17.....	.75	.44	1.25	1.00	1.00
June 26.....	1.00	.44	1.25	1.00	1.00	Sept. 24.....	.69	.44	1.25	1.00	1.00
July 3.....	1.00	.44	1.25	1.00	1.00	Oct. 1.....	.69	.44	1.25	1.00	1.00
July 10.....	1.00	.44	1.25	1.00	1.00	Oct. 8.....	.69	.44	1.25	1.00	1.00
July 17.....	1.00	.44	1.25	1.00	1.00	Oct. 15.....	.69	.44	1.25	1.00	1.00
July 24.....	1.00	.44	1.25	1.00	1.00	Oct. 22.....	.69	.44	1.25	1.00	1.00
July 31.....	1.00	.44	1.25	1.00	1.00	Oct. 29.....	.69	.44	1.25	1.00	1.00
Aug. 7.....	1.00	.44	1.25	1.00	1.00	Nov. 5.....	.69	.44	1.25	1.00	1.00
Aug. 14.....	1.00	.44	1.25	1.00	1.00	Nov. 12.....	.69	.44	1.25	1.00	1.00
Aug. 21.....	1.00	.44	1.25	1.00	1.00	Nov. 19.....	.69	.44	1.25	1.00	1.00
Aug. 28.....	1.00	.44	1.25	1.00	1.00	Nov. 26.....	.63	.44	1.25	1.00	1.00
Sept. 4.....	1.00	.44	1.25	1.00	1.00	Dec. 3.....	.63	.44	1.25	1.00	1.00
Sept. 11.....	1.00	.44	1.25	1.00	1.00	Dec. 10.....	.63	.44	1.25	1.00	1.00
Sept. 18.....	1.00	.44	1.25	1.00	1.00	Dec. 17.....	.63	.44	1.25	1.00	1.00
Sept. 25.....	1.00	.44	1.25	1.00	1.00	Dec. 24.....	.63	.44	1.25	1.00	1.00
						Dec. 31.....	.63	.44	1.25	1.00	1.00

¹ During 1939-1941 rates continued unchanged from levels shown at the end of 1938 except for prime commercial paper which was .56 per cent, January 14-September 9, 1939; .69 per cent, September 16-November 11, 1939; .63 per cent, November 18 and November 25, 1939; .56 per cent, December 2, 1939-June 21, 1941; .50 per cent, June 28-December 13, 1941; .56 per cent, December 20 and December 27, 1941.

² Weekly average of daily quotations.

³ Bank holiday, markets closed.

BANKING AND MONETARY STATISTICS

NO. 122—YIELDS ON SHORT-TERM UNITED STATES GOVERNMENT SECURITIES,
MONTHLY, 1920-1941

[Averages of daily rates except where otherwise indicated. Per cent per annum]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly average
3-to 6-month Treasury notes and certificates													
1920 ¹	4.50	4.50	4.75	5.25	5.50	5.75	5.81	5.83	5.81	5.75	5.75	5.88	5.42
1921 ¹	5.67	5.30	5.38	5.20	5.16	4.99	4.60	4.75	4.75	4.21	4.03	3.90	4.83
1922	3.90	3.81	3.55	3.21	3.25	3.25	3.20	3.13	3.34	3.71	3.68	3.65	3.47
1923	3.66	3.65	4.12	4.13	3.95	3.84	3.91	3.86	4.01	4.22	3.94	3.88	3.93
1924	3.76	3.54	3.57	3.38	2.99	2.44	1.92	1.90	2.14	2.41	2.58	2.57	2.77
1925	2.61	2.62	2.78	2.78	2.73	2.86	3.06	3.01	3.17	3.53	3.65	3.51	3.03
1926	3.49	3.18	3.14	3.08	3.17	2.93	3.11	3.27	3.42	3.58	3.35	3.07	3.23
1927	3.23	3.29	3.20	3.39	3.33	3.07	2.98	2.70	2.68	3.08	3.04	3.17	3.10
1928	3.31	3.33	3.27	3.62	3.90	3.92	4.12	4.36	4.57	4.70	4.26	4.26	3.97
1929	4.66	4.39	4.60	4.80	5.09	4.80	4.55	4.70	4.58	4.37	3.47	3.03	4.42
1930	3.39	3.36	2.95	3.00	2.41	1.89	1.83	1.53	1.77	1.74	1.40	1.48	2.23
1931	1.24	1.06	1.38	1.49	.88	.55	.41	.42	.45	1.70	1.77	2.41	1.15
1932	2.48	2.42	2.25	1.11	.31	.34	.22	.14	.03	(*)	(*)	.04	.78
1933	.07	.01	1.34	.45	.29	.07	.19	.01	.04	.09	.22	.29	.26
Treasury bills (average rate on new issues offered within period)													
1920													
1930	3.306		2.933	2.544				1.980			1.726		3.276
1931	.949	1.207	1.465	1.313	1.014	.631	.485	.508	1.217	2.468	2.225	3.253	1.402
1932	2.681	2.655	2.079	.767	.428	.408	.417	.440	.233	.176	.181	.085	.879
1933	.207	.485	2.289	.565	.418	.267	.367	.211	.102	.157	.419	.695	.515
1934	.670	.628	.273	.179	.138	.070	.072	.198	.270	.208	.217	.143	.256
1935	.136	.114	.154	.169	.145	.128	.065	.101	.214	.189	.135	.089	.137
1936	.099	.081	.113	.099	.182	.226	.141	.182	.155	.132	.095	.209	.143
1937	.360	.384	.583	.698	.647	.561	.492	.519	.530	.343	.145	.104	.447
1938	.099	.084	.074	.083	.027	.023	.053	.047	.096	.023	.024	.007	.053
1939	.002	.004	.005	.019	.006	.006	.017	.058	.101	.028	.018	.010	.023
1940	(*)	.004	(*)	.003	.042	.071	.009	.019	.021	(*)	.003	(*)	.014
1941	(*)	.034	.089	.092	.082	.089	.097	.108	.055	.049	.242	.298	.103
Treasury bills (dealers' quotations on 3-month bills)													
1934	.72	.62	.24	.15	.18	.15	.15	.19	.21	.27	.25	.23	.28
1935	.20	.19	.15	.15	.15	.15	.15	.16	.20	.20	.16	.15	.17
1936	.20	.20	.20	.20	.20	.20	.15	.20	.16	.13	.11	.12	.17
1937	.17	.15	.38	.56	.41	.36	.28	.29	.31	.20	.09	.11	.28
1938	.10	.08	.08	.09	.05	.05	.07	.06	.08	.05	.04	.03	.07
1939	.03	.03	.03	.03	.03	.03	.04	.05	.14	.05	.05	.04	.05
1940	.01	.02	.02	.02	.06	.10	.05	.04	.05	.02	.02	.02	.04
1941	.02	.04	.11	.10	.11	.12	.12	.13	.10	.09	.28	.33	.13
3-to 5-year tax-exempt Treasury notes													
1932													
1933	2.40	2.54	3.09	2.90	2.68	2.52	2.49	2.48	2.31	2.31	2.98	3.25	2.66
1934	3.11	2.80	2.44	2.07	1.92	1.72	1.57	1.74	2.26	2.00	1.99	1.78	2.12
1935	1.60	1.42	1.21	1.20	1.12	1.15	1.15	1.21	1.46	1.37	1.29	1.25	1.29
1936	1.21	1.15	1.10	1.10	1.00	1.13	1.17	1.12	1.09	1.12	.99	1.04	1.11
1937	1.18	1.22	1.44	1.59	1.48	1.54	1.44	1.45	1.50	1.42	1.31	1.27	1.40
1938	1.13	1.09	1.01	.94	.77	.67	.70	.71	.82	.68	.71	.67	.83
1939	.65	.63	.51	.50	.42	.39	.45	.48	1.07	.77	.64	.51	.59
1940	.47	.46	.42	.45	.65	.76	.57	.58	.48	.43	.34	.35	.50
1941	.43	.55	.50	.52	.44	.38	.37	.33	.34	.41	.57	.64	.46
3-to 5-year taxable Treasury notes													
1940													
1941	.76	.81	.84	.81	.72	.68	.67	.62	.62	.72	.90	1.02	.76

¹ Average of daily yields for week nearest the 15th of the month.² Based in part on certificates with maturities of 6 to 9 months.³ Negative yield.⁴ Taxable Treasury notes were first issued in December 1940.

Note.—For yields on United States Government bonds, see Tables 128 and 129, pp. 468-74.

**NO. 122—YIELDS ON SHORT-TERM UNITED STATES
GOVERNMENT SECURITIES, WEEKLY, 1934-1941**

[Averages of daily rates except where otherwise indicated. Per cent per annum]

Week ended	Treasury bills			Week ended	Treasury bills			Week ended	Treasury bills				
	New issues offered within week ¹		3-month dealers' quotations		New issue offered within week ¹	3-month dealers' quotations	3-to 5-year tax exempt Treasury notes		New issue offered within week ¹	3-month dealers' quotations	3-to 5-year tax exempt Treasury notes		
	3 month	6 month	9 month		9 month	9 month	9 month		9 month	9 month	9 month		
1934													
Jan. 6	.622	—	—	.70	3.14	May 4	.152	.15	1.12	Sept. 5	.130	.16	1.07
Jan. 13	.670	—	—	.80	3.25	May 11	.143	.15	1.13	Sept. 12	.146	.16	1.07
Jan. 20	.669	—	—	.65	3.06	May 18	.146	.15	1.12	Sept. 19	.156	.16	1.09
Jan. 27	.717	—	—	.74	3.07	May 25	.137	.15	1.13	Sept. 26	.186	.16	1.12
Feb. 3	.656	.942	—	.70	2.88	June 1	.149	.15	1.14	Oct. 3	.162	.18	1.12
Feb. 10	.662	.988	—	.70	2.78	June 8	.148	.15	1.15	Oct. 10	.141	.16	1.11
Feb. 17	.575	—	—	.67	2.83	June 15	.134	.15	1.12	Oct. 17	.124	.12	1.12
Feb. 24	.617	—	—	.54	2.81	June 22	.123	.15	1.18	Oct. 24	.120	.12	1.12
Mar. 3	—	—	—	.434	—	June 29	.107	.15	1.17	Oct. 31	.115	.10	1.13
Mar. 10	—	—	—	.32	2.58	July 6	.080	.15	1.16	Nov. 7	.106	.11	1.07
Mar. 17	.089	—	—	.23	2.38	July 13	.052	.15	1.18	Nov. 14	.101	.11	1.01
Mar. 24	.080	.190	—	.14	2.34	July 20	.057	.15	1.15	Nov. 21	.084	.11	.96
Mar. 31	.077	.194	—	.15	2.27	July 27	.071	.15	1.15	Nov. 28	.088	.11	.95
Apr. 7	.073	.182	—	.15	2.10	Aug. 3	.070	.15	1.13	Dec. 5	.092	.10	.94
Apr. 14	.079	.187	—	.15	2.00	Aug. 10	.073	.15	1.15	Dec. 12	.117	.10	.94
Apr. 21	.078	.185	—	.15	2.13	Aug. 17	.082	.15	1.16	Dec. 19	.225	.10	1.07
Apr. 28	.074	.162	—	.15	2.07	Aug. 24	.127	.15	1.22	Dec. 26	.294	.15	1.15
May 5	.068	.146	—	.15	2.01	Aug. 31	.151	.20	1.37	1935			
May 12	.063	.140	—	.16	1.93	Sept. 7	.176	.20	1.38	Jan. 2	.316	.18	1.13
May 19	.058	.127	—	.16	1.92	Sept. 14	.198	.20	1.40	Jan. 9	.333	.18	1.17
May 26	—	—	—	.16	1.89	Sept. 21	.228	.20	1.55	Jan. 16	.345	.18	1.19
June 2	—	—	—	.15	1.82	Sept. 28	.253	.20	1.49	Jan. 23	.361	.15	1.19
June 9	—	—	—	.15	1.74	Oct. 5	.233	.20	1.48	Jan. 30	.401	.15	1.20
June 16	.074	—	—	.15	1.71	Oct. 12	.205	.20	1.42	Feb. 6	.373	.16	1.19
June 23	.067	—	—	.15	1.72	Oct. 19	.177	.20	1.33	Feb. 13	.373	.15	1.20
June 30	.070	—	—	.15	1.68	Oct. 26	.169	.20	1.30	Feb. 20	.386	.15	1.24
July 7	.068	—	—	.15	1.62	Nov. 2	.161	.20	1.32	Feb. 27	.402	.15	1.26
July 14	.069	—	—	.15	1.56	Nov. 9	.143	.20	1.27	Mar. 6	.454	.25	1.30
July 21	.067	—	—	.15	1.53	Nov. 16	.142	.15	1.29	Mar. 13	.525	.26	1.40
July 28	.085	—	—	.15	1.55	Nov. 23	.131	.15	1.28	Mar. 20	.711	.37	1.50
Aug. 4	.115	—	—	.15	1.60	Nov. 30	.124	.15	1.29	Mar. 27	.643	.55	1.50
Aug. 11	.248	—	—	.16	1.72	Dec. 7	.108	.15	1.26	Apr. 3	.661	.58	1.57
Aug. 18	.227	—	—	.24	1.73	Dec. 14	.087	.15	1.24	Apr. 10	.667	.65	1.65
Aug. 25	.219	—	—	.20	1.80	Dec. 21	.080	.15	1.27	Apr. 17	.701	.60	1.60
Sept. 1	—	—	—	.20	1.85	Dec. 28	.080	.15	1.24	Apr. 24	.715	.48	1.54
Sept. 8	.226	—	—	.20	2.07	1936			May 1	.738	.45	1.52	
Sept. 15	.282	—	—	.20	2.32	Jan. 4	.107	.20	1.23	May 8	.723	.47	1.49
Sept. 22	.286	—	—	.20	2.35	Jan. 11	.100	.20	1.21	May 15	.685	.42	1.48
Sept. 29	.284	—	—	.25	2.33	Jan. 18	.083	.20	1.18	May 22	.617	.38	1.47
Oct. 6	.236	—	—	.30	2.24	Jan. 25	.098	.20	1.22	May 29	.562	.35	1.46
Oct. 13	.209	—	—	.28	2.05	Feb. 1	.095	.20	1.22	June 5	.545	.35	1.49
Oct. 20	.198	—	—	.25	1.88	Feb. 8	.087	.20	1.19	June 12	.572	.36	1.52
Oct. 27	.189	—	—	.25	1.88	Feb. 15	.078	.20	1.16	June 19	.578	.39	1.56
Nov. 3	.212	—	—	.25	1.99	Feb. 22	.074	.20	1.13	June 26	.619	.35	1.57
Nov. 10	.220	—	—	.25	2.03	Feb. 29	.084	.20	1.11	July 3	.490	.34	1.55
Nov. 17	.208	—	—	.25	1.97	Mar. 7	.104	.20	1.05	July 10	.514	.30	1.60
Nov. 24	.226	—	—	.25	1.96	Mar. 14	.104	.20	1.08	July 17	.502	.30	1.45
Dec. 1	.219	—	—	.25	1.97	Mar. 21	.118	.20	1.13	July 24	.485	.27	1.41
Dec. 8	.198	—	—	.25	1.84	Mar. 28	.126	.20	1.12	July 31	.487	.24	1.38
Dec. 15	.155	—	—	.25	1.78	Apr. 4	.113	.20	1.12	Aug. 7	.478	.26	1.38
Dec. 22	.116	—	—	.20	1.74	Apr. 11	.100	.20	1.11	Aug. 14	.459	.25	1.39
Dec. 29	.101	—	—	.20	1.73	Apr. 18	.093	.20	1.09	Aug. 21	.524	.26	1.44
Jan. 5	.116	—	—	.20	1.69	Apr. 25	.089	.20	1.09	Aug. 28	.615	.34	1.53
Jan. 12	.145	—	—	.20	1.64	May 2	.125	.20	1.10	Sept. 4	.711	.45	1.54
Jan. 19	.145	—	—	.20	1.64	May 9	.188	.20	1.11	Sept. 11	.584	.45	1.57
Jan. 26	.136	—	—	.20	1.53	May 16	.181	.20	1.09	Sept. 18	.441	.29	1.47
Feb. 2	.120	—	—	.20	1.52	May 23	.200	.20	1.07	Sept. 25	.384	.22	1.46
Feb. 9	.110	—	—	.20	1.51	May 30	.218	.20	1.09	Oct. 30	.436	.19	1.45
Feb. 16	.117	—	—	.20	1.46	June 6	.230	.20	1.07	Oct. 9	.429	.20	1.41
Feb. 23	.108	.166	—	.20	1.33	June 13	.242	.20	1.09	Oct. 16	.362	.20	1.42
Mar. 2	.100	.147	.15	.124	July 4	.067	.16	1.17	Oct. 23	.261	.22	1.46	
Mar. 9	.094	.141	.15	.120	July 11	.071	.15	1.14	Oct. 30	.226	.17	1.41	
Mar. 16	.094	.147	.15	.119	July 18	.115	.15	1.18	Nov. 27	.201	.11	1.34	
Mar. 23	.109	.180	.15	.125	July 25	.224	.15	1.19	Nov. 27	.143	.08	1.32	
Mar. 30	.157	.155	.15	.122	Aug. 1	.230	.15	1.16	Nov. 27	.117	.08	1.28	
Apr. 6	—	—	—	.176	.15	Aug. 8	.213	.20	1.14	Dec. 4	.129	.11	1.31
Apr. 13	—	—	—	.176	.15	Aug. 15	.194	.20	1.13	Dec. 11	.124	.12	1.27
Apr. 20	—	—	—	.169	.15	Aug. 22	.170	.20	1.12	Dec. 18	.102	.11	1.28
Apr. 27	—	—	—	.153	.15	Aug. 29	.149	.20	1.09	Dec. 25	.101	.09	1.26

For footnotes see end of table, p. 462.

BANKING AND MONETARY STATISTICS

NO. 123—YIELDS ON SHORT-TERM UNITED STATES
GOVERNMENT SECURITIES, WEEKLY, 1934-1941—Continued

[Averages of daily rates except where otherwise indicated. Per cent per annum]

Week ended	Treasury bills			Week ended	Treasury bills			Week ended	Treasury bills			3-to 5-year Treasury notes	
	New issue offered within week ¹	3-month dealers' quotations	3-to 5-year tax exempt Treasury notes		New issue offered within week ¹	3-month dealers' quotations	3-to 5-year tax exempt Treasury notes		New issue offered within week ¹	3-month dealers' quotations	3-to 5-year tax exempt Treasury notes	Tax-exempt	Taxable ⁴
	3 month				3 month				3 month			3 month	
1938													
Jan. 1	.065	.11	1.22	May 6	.009	.03	.47	Sept. 7	.038	.05	.50		
Jan. 8	.097	.10	1.18	May 13	.005	.03	.45	Sept. 14	.032	.05	.50		
Jan. 15	.111	.11	1.12	May 20	.005	.03	.40	Sept. 21	.013	.04	.50		
Jan. 22	.103	.10	1.08	May 27	.004	.03	.40	Sept. 28	.000	.04	.45		
Jan. 29	.084	.10	1.14										
Feb. 5	.080	.07	1.12	June 3	.004	.03	.37	Oct. 5	(*)	.04	.45		
Feb. 12	.078	.08	1.13	June 10	.004	.03	.36	Oct. 12	(*)	.02	.45		
Feb. 19	.092	.08	1.08	June 17	.003	.03	.39	Oct. 19	(*)	.02	.43		
Feb. 26	.086	.09	1.05	June 24	.005	.03	.39	Oct. 26	(*)	.02	.41		
Mar. 5	.073	.07	1.00	July 1	.014	.03	.43	Nov. 2	.002	.02	.40		
Mar. 12	.070	.07	.98	July 8	.012	.03	.47	Nov. 9	.003	.02	.35		
Mar. 19	.067	.07	1.03	July 15	.015	.04	.45	Nov. 16	.003	.02	.32		
Mar. 26	.087	.08	1.01	July 22	.019	.04	.44	Nov. 23	.004	.02	.32		
Apr. 2	.139	.11	1.06	July 29	.022	.04	.43	Nov. 30	.002	.02	.34		
Apr. 9	.146	.14	1.07										
Apr. 16	.061	.13	1.01	Aug. 5	.032	.04	.42	Dec. 7	.001	.02	.34		
Apr. 23	.037	.05	.82	Aug. 12	.032	.04	.43	Dec. 14	(*)	.02	.33		
Apr. 30	.033	.04	.83	Aug. 19	.042	.04	.43	Dec. 21	(*)	.02	.37	.65	
May 7	.029	.06	.82	Aug. 26	.076	.06	.53	Dec. 28	(*)	.02	.37	.65	
May 14	.027	.06	.79										
May 21	.025	.05	.75	Sept. 2	.108	.09	.68	1941					
May 28	.025	.04	.72	Sept. 9	.169	.20	1.18	Jan. 4	(*)	.02	.40	.69	
June 4	.040	.05	.67	Sept. 16	.125	.17	1.12	Jan. 11	(*)	.02	.43	.75	
June 11	.027	.05	.65	Sept. 23	.082	.13	1.09	Jan. 18	(*)	.02	.41	.75	
June 18	.016	.05	.66	Sept. 30	.036	.08	.99	Jan. 25	(*)	.02	.43	.76	
June 25	.011	.04	.68	Oct. 7	.022	.05	.95	Feb. 1	(*)	.02	.47	.79	
July 2	.023	.04	.68	Oct. 14	.033	.05	.86	Feb. 8	.000	.02	.34	.80	
July 9	.038	.06	.69	Oct. 21	.027	.05	.70	Feb. 15	.007	.02	.60	.82	
July 16	.054	.06	.69	Oct. 28	.028	.05	.65	Feb. 22	.043	.03	.58	.81	
July 23	.059	.07	.72										
July 30	.062	.07	.70	Nov. 4	.017	.05	.69	Mar. 1	.086	.09	.48	.81	
Aug. 6	.044	.07	.70	Nov. 11	.020	.05	.68	Mar. 8	.120	.12	.52	.86	
Aug. 13	.047	.06	.70	Nov. 18	.018	.05	.63	Mar. 15	.117	.14	.50	.84	
Aug. 20	.048	.06	.71	Nov. 25	.015	.05	.60	Mar. 22	.065	.11	.49	.83	
Aug. 27	.047	.06	.72	Dec. 2	.016	.05	.60	Mar. 29	.055	.08	.50	.84	
Sept. 3	.049	.06	.74	Dec. 9	.019	.05	.56	Apr. 5	.079	.08	.52	.86	
Sept. 10	.103	.06	.74	Dec. 16	.018	.04	.50	Apr. 12	.093	.10	.54	.86	
Sept. 17	.106	.09	.87	Dec. 23	.007	.04	.49	Apr. 19	.097	.11	.55	.82	
Sept. 24	.142	.08	.85	Dec. 30	(*)	.04	.47	Apr. 26	.097	.12	.51	.77	
Oct. 1	.032	.10	.85	1940				May 3	.096	.12	.49	.74	
Oct. 8	.022	.05	.67	Feb. 3	.001	.02	.48	May 10	.069	.12	.47	.73	
Oct. 15	.018	.05	.66	Feb. 10	.005	.02	.47	May 17	.070	.10	.44	.73	
Oct. 22	.026	.04	.67	Feb. 17	.006	.02	.46	May 24	.069	.10	.41	.72	
Oct. 29	.027	.04	.69	Feb. 24	.005	.02	.46	May 31	.107	.10	.41	.71	
Nov. 5	.022	.04	.69	Mar. 2	.000	.02	.43	June 7	.100	.13	.38	.70	
Nov. 12	.027	.04	.71	Mar. 9	(*)	.02	.42	June 14	.103	.13	.37	.67	
Nov. 19	.026	.04	.73	Mar. 16	(*)	.02	.42	June 21	.068	.12	.40	.68	
Nov. 26	.021	.04	.72	Mar. 23	(*)	.02	.43	June 28	.088	.10	.39	.68	
Deo. 3	.017	.04	.68	Mar. 30	.000	.02	.41						
Dec. 10	.013	.03	.65	Apr. 6	.000	.02	.39	July 5	.097	.10	.38	.67	
Dec. 17	.006	.03	.69	Apr. 13	.001	.02	.45	July 12	.097	.12	.39	.68	
Dec. 24	(*)	.02	.69	Apr. 20	.004	.02	.48	July 19	.098	.12	.37	.68	
Dec. 31	(*)	.02	.66	Apr. 27	.007	.02	.49	July 26	.094	.12	.35	.68	
Jan. 7	(*)	.03	.68	May 4	.008	.02	.45	Aug. 2	.106	.12	.33	.63	
Jan. 14	.001	.03	.67	May 11	.016	.03	.48	Aug. 9	.114	.12	.33	.63	
Jan. 21	.007	.03	.63	May 18	.032	.06	.70	Aug. 16	.116	.13	.34	.64	
Jan. 28	.002	.03	.64	May 25	.067	.08	.77	Aug. 23	.114	.13	.33	.61	
Feb. 4	.004	.03	.63	June 1	.089	.10	.83	Aug. 30	.090	.13	.32	.60	
Feb. 11	.005	.03	.64	June 8	.118	.11	.84	Sept. 6	.071	.11	.31	.58	
Feb. 18	.004	.03	.63	June 15	.095	.12	.80	Sept. 13	.050	.10	.32	.58	
Feb. 25	.004	.03	.63	June 22	.046	.09	.72	Sept. 20	.037	.10	.36	.63	
Mar. 4	.000	.03	.56	July 6	.017	.08	.61	Sept. 27	.082	.08	.38	.65	
Mar. 11	.002	.03	.49	July 13	.008	.05	.56	Oct. 4	.002	.11	.38	.66	
Mar. 18	.003	.03	.53	July 20	.006	.04	.56	Oct. 11	.001	.07	.39	.69	
Mar. 25	.003	.03	.52	July 27	.004	.04	.57	Oct. 18	.024	.06	.41	.72	
Apr. 1	.016	.03	.49	Aug. 3	.004	.04	.58	Oct. 25	.067	.06	.41	.73	
Apr. 8	.025	.03	.49	Aug. 10	.007	.04	.59						
Apr. 15	.023	.03	.51	Aug. 17	.021	.04	.60						
Apr. 22	.016	.03	.50	Aug. 24	.028	.05	.58						
Apr. 29	.012	.03	.48	Aug. 31	.036	.05	.54						

¹ Average rate on new issue offered within week.² Bills maturing about March 16, 1938.³ Three-month bills.

Note.—For yields on United States Government bonds, see Tables 128 and 129, pp. 468-74.

⁴ Taxable Treasury notes were first issued in December 1940.⁵ Negative rate.⁶ Bills maturing about March 16, 1942.

**NO. 124—RATES CHARGED ON CUSTOMERS' LOANS BY BANKS IN PRINCIPAL CITIES,
MONTHLY, 1919-1929¹**

[Weighted averages. Per cent per annum]

Year and month	Total leading cities	New York City	Northern and Eastern cities	Southern and Western cities	Year and month	Total leading cities	New York City	Northern and Eastern cities	Southern and Western cities
1919	5.73	5.51	5.73	6.00	1924—January	5.56	5.21	5.53	6.02
1920	6.58	6.25	6.74	6.75	February	5.42	5.07	5.38	5.91
1921	6.68	6.34	6.76	6.99	March	5.41	5.06	5.37	5.89
1922	5.53	5.07	5.48	6.14	April	5.36	4.98	5.31	5.89
1923	5.52	5.19	5.50	5.94	May	5.29	4.89	5.26	5.79
1924	5.10	4.60	5.11	5.71	June	5.12	4.64	5.12	5.69
1925	4.98	4.47	4.98	5.58	July	4.95	4.21	5.09	5.63
1926	5.08	4.67	5.06	5.61	August	4.78	4.09	4.80	5.57
1927	4.96	4.53	4.88	5.60	September	4.84	4.20	4.87	5.55
1928	5.38	5.15	5.34	5.70	October	4.88	4.41	4.87	5.47
1929	6.02	5.98	6.04	6.14	November	4.78	4.13	4.90	5.53
1919—January	5.80	5.54	5.79	6.11	December	4.86	4.29	4.87	5.53
February	5.67	5.36	5.67	6.03	1925—January	4.80	4.16	4.80	5.57
March	5.70	5.46	5.86	6.02	February	4.88	4.43	4.79	5.55
April	5.75	5.56	5.72	6.01	March	4.97	4.53	4.89	5.61
May	5.65	5.43	5.59	6.00	April	4.97	4.48	4.92	5.61
June	5.67	5.45	5.70	5.91	May	4.93	4.38	4.95	5.58
July	5.73	5.49	5.75	5.98	June	4.93	4.36	4.95	5.59
August	5.72	5.49	5.75	5.94	July	4.95	4.46	4.90	5.59
September	5.72	5.49	5.76	5.93	August	4.95	4.36	4.98	5.60
October	5.77	5.63	5.76	5.98	September	5.03	4.57	5.04	5.55
November	5.75	5.56	5.77	5.95	October	5.08	4.62	5.16	5.63
December	5.84	5.61	5.86	6.10	November	5.10	4.61	5.20	5.55
1920—January	6.02	5.93	5.99	6.16	December	5.13	4.70	5.17	5.61
February	6.13	6.00	6.15	6.26	1926—January	5.09	4.64	5.14	5.56
March	6.24	6.00	6.32	6.43	February	5.12	4.68	5.11	5.65
April	6.43	6.09	6.68	6.47	March	5.10	4.62	5.15	5.62
May	6.47	6.00	6.79	6.56	April	5.12	4.62	5.17	5.65
June	6.63	6.00	6.98	6.88	May	5.08	4.66	5.07	5.61
July	6.81	6.43	7.01	7.00	June	4.98	4.58	4.87	5.55
August	6.79	6.36	7.01	6.99	July	4.91	4.38	4.92	5.54
September	6.87	6.57	6.98	7.07	August	4.99	4.62	4.91	5.56
October	6.87	6.57	7.00	7.04	September	5.13	4.81	5.08	5.60
November	6.93	6.71	7.00	7.08	October	5.19	4.85	5.15	5.66
December	6.79	6.36	6.97	7.07	November	5.14	4.79	5.07	5.67
1921—January	6.93	6.71	6.99	7.10	December	5.16	4.79	5.09	5.68
February	6.94	6.78	6.95	7.11	1927—January	5.08	4.66	4.99	5.72
March	6.91	6.70	6.94	7.13	February	5.04	4.56	4.98	5.71
April	6.91	6.64	6.99	7.12	March	4.99	4.56	4.88	5.65
May	6.89	6.68	6.94	7.06	April	5.00	4.63	4.90	5.57
June	6.81	6.43	6.97	7.05	May	5.02	4.63	4.95	5.59
July	6.72	6.21	6.93	7.04	June	4.99	4.60	4.93	5.54
August	6.60	6.25	6.59	7.03	July	4.96	4.56	4.90	5.52
September	6.55	6.11	6.62	6.96	August	4.90	4.41	4.87	5.53
October	6.47	5.93	6.65	6.85	September	4.89	4.44	4.77	5.61
November	6.32	5.96	6.32	6.74	October	4.90	4.49	4.79	5.56
December	6.18	5.68	6.19	6.67	November	4.87	4.35	4.82	5.56
1922—January	6.02	5.50	6.08	6.56	December	4.91	4.50	4.76	5.60
February	5.91	5.48	5.89	6.46	1928—January	4.89	4.56	4.73	5.53
March	5.82	5.43	5.77	6.35	February	4.87	4.44	4.76	5.53
April	5.67	5.46	5.46	6.22	March	4.94	4.59	4.81	5.54
May	5.53	5.06	5.43	6.23	April	5.02	4.72	4.91	5.54
June	5.46	4.93	5.43	6.13	May	5.16	4.97	5.04	5.56
July	5.46	5.16	5.31	6.04	June	5.35	5.09	5.36	5.67
August	5.27	4.66	5.27	6.02	July	5.56	5.38	5.57	5.77
September	5.21	4.70	5.12	5.94	August	5.64	5.56	5.59	5.80
October	5.24	4.74	5.20	5.89	September	5.75	5.63	5.80	5.82
November	5.35	4.82	5.38	5.94	October	5.76	5.63	5.80	5.87
December	5.38	4.86	5.44	5.90	November	5.75	5.56	5.82	5.90
1923—January	5.32	4.82	5.34	5.90	December	5.82	5.63	5.91	5.91
February	5.37	4.91	5.38	5.91	1929—January	5.84	5.74	5.87	5.94
March	5.43	4.98	5.52	5.83	February	5.84	5.73	5.88	5.96
April	5.56	5.32	5.49	5.94	March	5.91	5.81	5.91	6.04
May	5.56	5.27	5.54	5.92	April	5.97	5.85	6.00	6.07
June	5.50	5.21	5.45	5.91	May	6.02	5.88	6.08	6.10
July	5.55	5.29	5.47	5.98	June	6.03	5.93	6.02	6.16
August	5.58	5.18	5.64	5.98	July	6.04	5.88	6.08	6.17
September	5.61	5.33	5.59	5.94	August	6.12	6.05	6.11	6.22
October	5.61	5.37	5.57	5.95	September	6.19	6.06	6.24	6.27
November	5.60	5.39	5.51	5.99	October	6.21	6.08	6.25	6.29
December	5.53	5.21	5.48	5.99	November	6.08	5.86	6.12	6.29
					December	5.94	5.74	5.94	6.20

¹ For a description of this table see pp. 426-27.

BANKING AND MONETARY STATISTICS

NO. 125—RATES CHARGED ON COMMERCIAL LOANS BY BANKS IN PRINCIPAL CITIES,
MONTHLY, JANUARY 1928–FEBRUARY 1939; QUARTERLY, 1939–1941¹

[Weighted averages. Per cent per annum]

Year and month	Total 19 cities	New York City	7 North- ern and Eastern cities	11 South- ern and Western cities	Year and month	Total 19 cities	New York City	7 North- ern and Eastern cities	11 South- ern and Western cities
1928	5.17	4.96	5.16	5.41	1933—August	4.17	3.32	4.31	5.00
1929	5.83	5.76	5.82	5.93	September	4.01	3.00	4.20	4.95
1930	4.85	4.39	4.84	5.40	October	3.90	2.98	4.05	4.82
1931	4.30	3.82	4.26	4.90	November	3.83	2.80	4.07	4.74
1932	4.71	4.20	4.81	5.21	December	3.77	2.61	4.09	4.76
1933	4.27	3.43	4.46	5.04	1934—January	3.86	2.81	4.17	4.74
1934	3.45	2.45	3.71	4.32	February	3.69	2.62	3.98	4.60
1935	2.93	1.76	3.39	3.76	March	3.69	2.61	3.94	4.65
1936	2.68	1.72	3.04	3.40	April	3.65	2.50	3.97	4.60
1937	2.59	1.73	2.88	3.25	May	3.52	2.55	3.68	4.46
1938	2.53	1.69	2.75	3.26	June	3.35	2.34	3.59	4.24
1939 ²	2.78	2.07	2.87	3.51	July	3.33	2.33	3.55	4.25
1940	2.63	2.04	2.56	3.38	August	3.28	2.42	3.53	4.00
1941	2.54	1.97	2.55	3.19	September	3.29	2.32	3.56	4.10
1928—January	4.69	4.38	4.52	5.25	October	3.31	2.36	3.56	4.12
February	4.65	4.25	4.59	5.18	November	3.23	2.32	3.48	4.01
March	4.76	4.38	4.74	5.23	December	3.21	2.27	3.45	4.03
April	4.78	4.50	4.69	5.23	1935—January	3.11	1.79	3.57	4.12
May	4.89	4.63	4.87	5.22	February	3.05	1.81	3.55	3.92
June	5.10	4.88	5.12	5.34	March	3.06	1.81	3.57	3.94
July	5.37	5.25	5.39	5.50	April	3.00	1.74	3.53	3.85
August	5.43	5.38	5.42	5.51	May	3.01	1.81	3.41	3.94
September	5.55	5.50	5.62	5.52	June	2.93	1.79	3.34	3.80
October	5.58	5.50	5.64	5.59	July	2.91	1.74	3.46	3.05
November	5.56	5.38	5.66	5.64	August	2.86	1.76	3.26	3.67
December	5.63	5.50	5.70	5.70	September	2.79	1.66	3.29	3.53
1929—January	5.84	5.50	5.70	5.73	October	2.84	1.73	3.32	3.57
February	5.62	5.48	5.64	5.77	November	2.77	1.73	3.16	3.52
March	5.69	5.57	5.71	5.80	December	2.85	1.78	3.22	3.65
April	5.77	5.72	5.75	5.86	1936—January	2.74	1.71	3.12	3.50
May	5.81	5.76	5.79	5.88	February	2.78	1.71	3.16	3.56
June	5.87	5.79	5.85	5.97	March	2.77	1.74	3.14	3.55
July	5.85	5.80	5.80	5.98	April	2.67	1.71	2.96	3.46
August	5.99	6.03	5.92	6.03	May	2.67	1.71	2.99	3.43
September	6.05	6.09	6.01	6.04	June	2.71	1.71	3.02	3.51
October	6.06	6.11	5.99	6.08	July	2.70	1.67	3.09	3.45
November	5.89	5.70	5.93	6.07	August	2.65	1.74	3.02	3.29
December	5.74	5.54	5.78	5.93	September	2.63	1.70	2.97	3.33
1930—January	5.67	5.43	5.72	5.90	October	2.64	1.70	3.07	3.25
February	5.47	5.10	5.55	5.80	November	2.66	1.74	3.05	3.27
March	5.29	4.91	5.30	5.73	December	2.58	1.74	2.94	3.14
April	5.02	4.81	4.98	5.56	1937—January	2.61	1.75	2.83	3.23
May	4.90	4.44	4.93	5.42	February	2.59	1.75	2.95	3.15
June	4.82	4.28	4.89	5.36	March	2.57	1.75	2.87	3.17
July	4.66	4.22	4.53	5.31	April	2.62	1.75	2.93	3.28
August	4.59	4.14	4.47	5.25	May	2.64	1.73	3.01	3.25
September	4.50	4.00	4.44	5.15	June	2.57	1.73	2.79	3.29
October	4.50	3.92	4.49	5.18	July	2.57	1.73	2.82	3.27
November	4.41	3.79	4.38	5.17	August	2.55	1.73	2.78	3.28
December	4.37	3.82	4.38	5.01	September	2.56	1.65	2.83	3.30
1931—January	4.29	3.74	4.23	5.01	October	2.61	1.73	2.93	3.28
February	4.36	3.89	4.31	4.96	November	2.62	1.73	2.93	3.26
March	4.26	3.67	4.20	4.90	December	2.52	1.70	2.72	3.23
April	4.24	3.67	4.22	4.93	1938—January	2.60	1.70	2.92	3.28
May	4.14	3.57	4.19	4.74	February	2.49	1.70	2.65	3.21
June	4.20	3.66	4.15	4.80	March	2.48	1.65	2.64	3.28
July	4.14	3.70	4.08	4.72	April	2.48	1.70	2.60	3.25
August	4.11	3.58	4.10	4.75	May	2.48	1.70	2.64	3.20
September	4.08	3.50	4.09	4.76	June	2.56	1.70	2.78	3.31
October	4.30	3.82	4.30	4.85	July	2.57	1.70	2.78	3.35
November	4.73	4.55	4.53	5.18	August	2.52	1.67	2.71	3.28
December	4.72	4.48	4.60	5.15	September	2.53	1.70	2.74	3.26
1932—January	4.86	4.51	4.86	5.26	October	2.57	1.70	2.90	3.21
February	4.88	4.52	4.93	5.25	November	2.61	1.70	2.68	3.26
March	4.90	4.53	4.93	5.29	December	2.60	1.70	2.95	3.28
April	4.85	4.46	4.89	5.25	1939—January	2.64	1.73	2.97	3.32
May	4.76	4.24	4.80	5.22	February	2.52	1.70	2.69	3.26
June	4.81	4.38	4.92	5.18	Quarterly figures ²				
July	4.72	4.22	4.80	5.20	1939—March	2.95	2.13	3.05	3.77
August	4.74	4.14	4.88	5.29	June	2.91	2.15	3.05	3.62
September	4.59	3.94	4.71	5.20	September	2.68	2.04	2.78	3.31
October	4.56	4.01	4.68	5.07	December	2.59	1.96	2.50	3.32
November	4.41	3.66	4.60	5.07	1940—March	2.65	2.03	2.67	3.35
December	4.49	3.78	4.61	5.19	June	2.59	2.00	2.49	3.38
1933—January	4.39	3.62	4.53	5.11	September	2.68	2.14	2.56	3.43
February	4.33	3.66	4.38	5.05	December	2.59	2.00	3.53	3.36
March	5.08	4.79	5.14	5.35	1941—March	2.58	2.06	2.53	3.25
April	4.66	3.94	4.88	5.25	June	2.55	1.95	2.58	3.23
May	4.61	3.71	4.66	5.27	September	2.60	1.98	2.62	3.29
June	4.41	3.51	4.68	5.15	December	2.41	1.88	2.45	2.99
July	4.23	3.29	4.50	4.99					

¹ For a description of this table see p. 427.² Beginning with March 1939 this series is on a quarterly basis.

NO. 126—COMMERCIAL PAPER OUTSTANDING, MONTHLY, JULY 1918-DECEMBER 1924

[End of month figures. In millions of dollars]

Month	1918	1919	1920	1921	1922	1923	1924
January			934	1,296	909	704	807
February		944	1,264	870	718	838	867
March		1,028	1,207	831	760	864	889
April		1,049	1,212	796	792	867	871
May		1,056	1,136	779	791	888	852
June		1,046	1,063	736	795	885	864
July	874	1,062	1,032	695	805	834	879
August		871	1,127	1,038	681	830	911
September		863	1,186	1,064	677	805	803
October		838	1,200	1,055	667	775	815
November		871	1,193	1,038	685	748	799
December		881	1,186	948	663	722	763

NO. 127—COMMERCIAL PAPER AND BANKERS' ACCEPTANCES OUTSTANDING,
MONTHLY, DECEMBER 1924-DECEMBER 1941

[End of month figures. In millions of dollars]

Year and month	Com- mer- cial paper	Dollar acceptances											
		Held by									Based on		
		Accepting banks			Federal Reserve Banks			Others	Imports into United States	Exports from United States	Dollar exchange	Goods stored in or shipped between points in—	
		Total	Own bills	Bills bought	For own account	For account of foreign correspondents	United States					Foreign countries	
1924—December	798	821	(1)	(1)	387	43	(1)	292	305	23	200	-----	
1925—January	820	835	222	91	131	313	47	253	273	27	218	-----	
February	820	808	186	88	98	315	47	260	297	308	15	175	13
March	813	800	193	111	82	312	50	245	297	302	19	168	14
April	801	757	186	67	119	261	48	262	296	288	18	147	8
May	776	680	155	76	79	287	38	200	275	261	17	114	13
June	759	608	125	53	72	253	37	193	253	222	14	112	8
July	727	569	116	47	70	206	32	215	254	191	13	98	13
August	722	555	94	43	50	211	31	219	254	182	13	94	12
September	708	607	89	34	54	266	34	218	283	205	16	90	14
October	684	674	104	42	62	346	37	187	290	246	15	110	13
November	666	690	85	38	47	357	40	208	285	256	16	119	14
December	621	774	93	38	55	372	70	239	311	297	19	129	17
1926—January	654	788	119	61	58	299	84	286	324	283	20	131	30
February	655	767	128	70	58	299	84	256	326	280	19	111	32
March	668	746	132	74	59	248	69	297	334	257	17	100	38
April	663	721	137	59	78	208	67	309	330	235	18	103	35
May	668	685	107	47	61	236	62	280	316	224	16	94	35
June	652	622	67	26	41	247	54	254	282	209	15	84	33
July	655	600	58	25	32	214	53	275	273	196	16	85	31
August	638	583	64	35	29	256	45	218	262	186	15	86	33
September	612	614	48	25	23	278	45	243	272	195	18	93	36
October	593	682	56	24	32	320	40	266	277	235	21	110	38
November	566	726	64	26	39	362	49	251	281	260	21	125	40
December	526	755	77	35	42	378	59	242	284	261	26	145	40
1927—January	551	774	55	31	24	317	94	308	293	272	24	141	43
February	577	785	166	73	93	293	93	233	302	275	23	141	44
March	606	808	104	59	46	236	148	321	320	285	22	127	55
April	599	811	87	40	47	237	147	340	309	285	24	129	64
May	582	775	95	46	48	226	160	294	299	271	20	125	61
June	579	751	89	32	57	198	146	318	294	261	19	119	58
July	569	741	86	54	32	158	151	346	293	250	23	116	59
August	591	782	133	82	51	171	166	312	286	281	27	136	72
September	600	884	104	57	46	241	188	331	290	297	31	167	79
October	611	975	118	62	57	330	189	329	309	343	31	194	98
November	603	1,029	117	50	67	353	186	373	304	376	31	208	111
December	555	1,081	105	58	47	390	229	357	313	391	28	218	131
1928—January	576	1,058	80	49	31	377	237	364	318	386	30	194	130
February	567	1,066	90	45	45	342	239	385	320	383	29	187	138
March	570	1,085	99	48	51	348	242	396	328	389	29	187	152
April	571	1,071	56	29	27	355	261	399	333	379	25	172	161
May	541	1,041	58	29	29	291	268	424	318	383	25	152	162
June	503	1,026	71	27	44	216	308	431	329	361	25	137	174
July	483	978	53	23	30	162	306	457	319	352	25	118	164
August	458	952	50	26	24	191	278	433	316	353	24	108	152
September	430	1,004	53	29	24	283	265	403	321	370	28	115	171
October	427	1,123	44	22	22	439	251	389	314	416	32	154	207
November	421	1,200	50	25	25	485	263	402	317	449	32	181	221
December	383	1,284	76	27	49	488	325	395	316	497	39	190	243

¹ Not available.

BANKING AND MONETARY STATISTICS

NO. 127—COMMERCIAL PAPER AND BANKERS' ACCEPTANCES OUTSTANDING,
MONTHLY, DECEMBER 1924-DECEMBER 1941—Continued

[End of month figures. In millions of dollars]

Year and month	Com- mercial paper	Total	Dollar acceptances											
			Held by					Based on						
			Accepting banks			Federal Reserve Banks		Others	Imports into United States	Exports from United States	Dollar exchange	Goods stored in or shipped between points in—		
			Total	Own bills	Bills bought	For account	For account of foreign correspondents					United States	Foreign countries	
1929—January	407	1,279	79	25	55	438	313	449	\$19	467	46	180	267	
February	411	1,228	89	34	55	328	304	507	\$41	422	47	154	264	
March	387	1,205	117	29	89	198	337	553	360	387	50	141	267	
April	351	1,111	95	32	64	177	345	494	224	377	45	116	249	
May	304	1,107	87	27	61	116	389	515	326	381	47	110	243	
June	274	1,113	84	36	48	80	422	527	323	368	56	102	264	
July	266	1,127	90	24	66	72	458	507	316	368	49	114	280	
August	267	1,201	82	34	49	164	453	502	330	370	52	123	325	
September	265	1,272	71	32	39	275	449	477	328	397	46	155	347	
October	285	1,541	129	31	98	337	503	572	351	480	72	243	305	
November	315	1,658	244	70	174	253	504	657	363	523	76	280	417	
December	334	1,732	191	59	132	391	548	602	383	524	76	308	441	
1930—January	404	1,693	220	63	157	293	526	653	336	510	67	309	471	
February	457	1,624	183	71	112	260	503	669	335	475	63	282	470	
March	529	1,539	157	72	95	277	482	613	314	466	58	235	467	
April	553	1,414	158	55	103	208	465	582	296	429	57	189	443	
May	541	1,382	166	63	103	184	463	570	295	406	61	179	442	
June	527	1,305	205	64	141	127	470	503	276	373	50	164	442	
July	528	1,350	279	63	216	129	479	463	260	380	48	167	496	
August	526	1,339	267	95	172	167	471	434	255	357	54	172	502	
September	513	1,367	317	131	186	208	432	411	241	364	63	201	499	
October	485	1,508	384	172	212	141	433	550	244	407	58	266	533	
November	448	1,571	493	180	313	143	429	507	243	422	56	307	544	
December	358	1,556	371	90	282	328	439	417	221	415	52	306	561	
1931—January	327	1,520	571	134	437	89	447	412	214	400	65	292	549	
February	315	1,520	550	151	398	85	456	429	212	398	71	295	544	
March	311	1,467	472	131	341	123	431	440	212	390	62	282	520	
April	307	1,422	410	125	285	162	409	441	211	360	73	271	507	
May	312	1,413	464	171	293	124	380	444	207	361	75	264	505	
June	298	1,368	554	196	357	95	341	379	202	349	69	254	494	
July	295	1,228	668	232	436	39	243	278	186	330	52	238	423	
August	275	1,090	608	168	438	70	228	186	178	276	43	202	391	
September	251	996	410	162	248	420	100	67	174	257	37	190	338	
October	213	1,040	230	112	118	647	99	63	173	261	38	238	330	
November	176	1,002	296	125	171	418	126	161	158	254	34	258	298	
December	120	974	262	131	131	305	251	156	159	222	31	267	296	
1932—January	109	961	332	159	174	119	314	195	150	207	34	272	298	
February	104	919	343	175	168	76	312	189	142	195	26	271	284	
March	107	911	377	155	222	36	335	163	129	205	23	267	287	
April	110	879	455	188	268	16	292	115	118	199	17	251	294	
May	111	787	510	225	286	4	183	90	103	184	15	217	269	
June	103	747	518	200	318	36	98	98	97	173	13	193	271	
July	100	705	563	197	366	12	59	70	85	162	15	178	265	
August	108	681	574	198	376	3	49	55	76	152	11	192	250	
September	110	683	573	159	414	2	43	64	73	156	8	212	234	
October	113	699	605	199	406	3	39	52	81	157	6	222	231	
November	109	720	655	268	386	4	32	28	81	161	9	237	232	
December	81	710	604	224	380	4	40	62	79	164	10	230	228	
1933—January	85	707	626	256	370	2	41	38	71	166	11	222	237	
February	84	704	325	201	124	307	30	42	71	174	9	219	231	
March	72	671	261	153	108	280	45	85	73	175	8	184	230	
April	64	697	404	206	199	163	43	87	77	176	10	199	234	
May	60	669	505	229	276	13	36	115	77	174	9	185	225	
June	73	687	487	201	287	41	36	123	90	168	9	217	213	
July	97	738	552	248	304	2	37	147	86	168	10	255	219	
August	107	694	499	252	247	1	40	154	35	160	4	229	206	
September	123	715	517	236	282	1	41	156	103	171	4	237	199	
October	130	737	592	271	321	1	31	113	99	185	5	253	195	
November	133	758	599	273	326	18	3	138	98	200	4	278	180	
December	109	764	442	223	219	127	4	40	190	94	207	4	277	182
1934—January	108	771	567	255	312	105	4	95	89	225	5	277	175	
February	117	750	581	266	315	56	5	108	98	203	4	261	184	
March	133	685	576	252	324	23	5	81	103	186	3	226	168	
April	139	613	536	236	299	3	4	70	103	164	3	186	158	
May	142	569	507	226	281	—	3	59	100	150	3	164	152	
June	151	534	480	220	260	—	2	53	97	145	4	141	148	
July	168	516	472	222	250	—	1	42	94	135	4	138	144	
August	188	520	483	222	261	—	1	37	89	140	4	147	141	
September	192	539	503	223	280	—	1	35	94	138	4	166	137	
October	188	562	516	245	271	1	—	45	93	147	4	184	133	
November	178	561	517	252	265	—	—	44	89	148	2	195	127	
December	166	543	497	243	254	—	1	46	89	140	2	193	119	
1935—January	171	516	485	238	247	—	—	30	86	133	3	179	114	
February	177	493	452	217	235	—	—	41	92	123	3	166	109	
March	182	466	423	197	226	—	—	43	101	122	2	134	106	
April	173	413	391	178	214	—	—	22	103	114	2	96	99	
May	173	375	356	162	193	—	—	19	107	100	2	76	91	
June	159	343	317	154	163	—	—	28	102	94	2	57	89	

**NO. 127—COMMERCIAL PAPER AND BANKERS' ACCEPTANCES OUTSTANDING,
MONTHLY, DECEMBER 1924-DECEMBER 1941—Continued**

(End of month figures. In millions of dollars)

Year and month	Com- mer- cial paper	Total	Dollar acceptances										
			Held by			Based on							
			Accepting banks			Federal Reserve Banks		Others	Imports into United States	Exports from United States	Dollar ex-change	Goods stored in or shipped between points in—	
			Total	Own bills	Bills bought	For own account	For account of foreign correspondents					United States	Foreign countries
1935—July	164	321	296	148	148			24	99	86	3	47	36
August	177	322	292	145	147			30	102	81	4	52	33
September	183	328	301	148	154			27	102	77	4	66	79
October	180	363	339	178	161			24	106	75	4	98	82
November	178	387	358	182	175			29	105	84	3	111	84
December	171	397	368	183	185			29	107	94	2	110	84
1936—January	178	384	353	181	172			31	108	94	3	96	84
February	176	377	340	172	168			37	114	94	2	81	86
March	180	359	321	150	171			38	113	91	2	66	87
April	174	344	310	143	167			34	111	86	2	57	89
May	184	331	297	155	142			34	110	81	1	55	82
June	169	316	276	129	147			41	107	74	2	49	85
July	188	316	278	131	147			37	105	68	2	57	84
August	205	308	279	140	139			29	104	63	2	60	79
September	197	315	276	139	137			39	107	64	2	66	76
October	199	330	296	150	147			34	110	67	2	75	77
November	191	349	309	157	152			40	112	77	1	83	76
December	215	373	315	151	164			57	126	86	2	83	76
1937—January	244	387	325	154	171			62	141	83	2	84	77
February	268	401	341	160	180			61	158	85	2	79	77
March	290	396	317	150	166			80	160	84	2	76	76
April	285	395	318	147	171	1	1	76	167	83	1	68	76
May	287	386	295	137	159	3	2	86	168	81	1	62	76
June	285	364	273	130	143	1	4	87	157	77	1	55	74
July	325	352	265	144	121		3	83	143	71	2	66	71
August	329	344	263	143	120		2	79	133	71	2	68	69
September	331	344	274	148	127		1	69	127	77	1	73	68
October	323	346	282	153	129		2	62	127	82	1	75	62
November	311	348	279	148	131		2	67	122	84	1	79	61
December	279	343	278	147	131		2	63	117	87	2	78	69
1938—January	299	326	266	147	119		2	59	106	82	3	75	60
February	293	307	246	140	106		1	61	96	78	2	70	61
March	297	293	236	143	93			57	91	75	2	63	62
April	271	279	229	141	89		1	48	86	71	1	60	61
May	251	268	218	139	80		2	48	81	65	1	57	64
June	225	264	210	135	76		2	52	79	63	1	58	63
July	211	265	217	133	84		1	47	78	63	1	60	63
August	209	258	216	129	87			42	83	58	2	55	60
September	212	261	221	129	92			40	89	57	2	56	57
October	213	270	223	130	93			46	94	57	3	59	56
November	206	273	222	124	98			51	94	59	3	59	57
December	187	270	212	121	91			58	95	60	3	57	56
1939—January	195	255	204	122	82			52	89	57	2	52	56
February	195	248	198	122	76			50	87	57	2	48	54
March	191	245	191	117	74			54	87	58	2	42	56
April	192	238	189	118	72			49	86	56	1	38	57
May	189	247	192	124	68			55	82	51	19	36	59
June	181	245	191	122	69			53	81	45	20	39	60
July	194	236	188	119	69			48	75	41	19	39	61
August	201	235	191	128	63			44	79	40	18	40	59
September	209	216	177	115	62			39	78	40	18	43	36
October	205	221	179	111	67			42	85	40	18	46	32
November	214	223	172	103	69			51	96	37	16	50	24
December	210	233	175	105	70			57	103	39	16	54	22
1940—January	219	229	179	111	68			50	101	38	16	51	23
February	226	233	188	123	65			45	93	44	15	51	27
March	233	230	184	121	63			46	90	47	14	49	30
April	239	223	178	118	61			45	86	45	13	46	33
May	234	214	171	113	58			43	78	47	12	41	34
June	224	206	166	112	54			40	79	43	13	36	34
July	232	188	152	103	49			36	75	32	13	35	32
August	245	182	148	103	44			34	80	24	11	38	29
September	251	177	142	100	42			35	80	22	11	35	28
October	252	187	149	96	53			38	91	20	11	37	28
November	232	197	159	99	60			38	98	20	9	41	29
December	218	209	167	100	67			42	109	18	10	44	27
1941—January	232	213	168	103	65			45	115	16	11	44	26
February	241	212	164	99	65			48	119	18	7	42	26
March	263	217	170	107	63			47	120	24	8	41	25
April	275	220	170	105	66			49	126	25	7	38	23
May	295	215	164	105	60			51	125	24	3	41	22
June	299	213	161	101	59			52	123	24	3	43	20
July	330	210	161	108	55			49	121	23	3	47	16
August	354	197	148	100	47			50	114	21	3	49	11
September	371	177	131	85	46			46	105	13	4	45	9
October	378	185	138	90	47			47	109	12	4	48	11
November	387	194	144	93	51			50	116	14	5	48	12
December	375	194	146	92	54			49	116	15	4	48	11

BANKING AND MONETARY STATISTICS

NO. 128—BOND YIELDS, BY TYPE OF SECURITY, MONTHLY, 1919-1941¹

(Per cent per annum)

Year and month	U. S. Govern- ment	Municipal (high- grade)	Corporate (Moody's)							
			Total	By ratings				By groups		
				Aaa	Aa	A	Baa	Industrial	Railroad	Public utility
Number of issues	2-6	15	60-120	15-30	15-30	15-30	15-30	20-40	20-40	20-40
1919	4.73	4.46	6.27	5.49	5.86	6.48	7.25	6.18	6.42	6.21
1920	5.32	4.98	7.08	6.12	6.59	7.41	8.20	6.94	7.12	7.19
1921	5.09	5.09	7.04	5.97	6.55	7.28	8.35	7.04	6.91	7.17
1922	4.30	4.23	5.95	5.10	5.59	6.03	7.08	6.04	5.89	5.93
1923	4.36	4.25	6.04	5.12	5.62	6.17	7.24	6.04	6.24	5.84
1924	4.06	4.20	5.80	5.00	5.44	5.93	6.83	5.90	5.90	5.61
1925	3.86	4.09	5.47	4.88	5.20	5.55	6.27	5.61	5.51	5.29
1926	3.68	4.08	5.21	4.73	4.97	5.24	5.87	5.37	5.13	5.11
1927	3.34	3.98	4.97	4.57	4.77	5.04	5.48	5.10	4.83	4.96
1928	3.33	4.05	4.94	4.55	4.71	5.01	5.48	5.10	4.85	4.87
1929	3.60	4.27	5.21	4.73	4.93	5.28	5.90	5.31	5.18	5.14
1930	3.29	4.07	5.09	4.55	4.77	5.13	5.90	5.25	4.96	5.05
1931	3.34	4.01	5.81	4.58	5.05	6.01	7.62	6.08	6.09	5.27
1932	3.68	4.65	6.87	5.01	5.98	7.20	9.30	6.71	7.61	6.30
1933	3.31	4.71	5.89	4.49	5.23	6.09	7.76	5.34	6.09	6.25
1934	3.12	4.03	4.96	4.00	4.44	5.08	6.32	4.52	4.96	5.40
1935	2.79	3.41	4.46	3.60	3.95	4.55	5.75	4.02	4.95	4.43
1936	2.65	3.07	3.87	3.24	3.46	4.02	4.77	3.50	4.24	3.88
1937	2.68	3.10	3.94	3.26	3.48	4.01	5.03	3.55	4.34	3.93
1938	2.56	2.91	4.19	3.19	3.56	4.22	5.80	3.50	5.21	3.87
1939	2.36	2.76	3.77	3.01	3.22	3.89	4.96	3.30	4.53	3.48
1940	2.21	2.50	3.55	2.84	3.02	3.57	4.75	3.10	4.30	3.25
1941	1.95	2.10	3.34	2.77	2.94	3.30	4.33	2.95	3.95	3.11
1919—January	4.63	4.43	6.16	5.35	5.75	6.42	7.12	6.19	6.20	6.08
February	4.70	4.46	6.20	5.35	5.79	6.45	7.20	6.22	6.26	6.11
March	4.73	4.53	6.20	5.39	5.76	6.48	7.15	6.20	6.25	6.14
April	4.72	4.52	6.22	5.44	5.80	6.40	7.23	6.21	6.34	6.09
May	4.67	4.47	6.15	5.39	5.75	6.35	7.09	6.15	6.21	6.08
June	4.69	4.44	6.10	5.40	5.71	6.26	7.04	6.04	6.19	6.08
July	4.72	4.44	6.13	5.44	5.76	6.26	7.06	6.02	6.28	6.10
August	4.78	4.45	6.25	5.56	5.85	6.44	7.13	6.11	6.44	6.19
September	4.73	4.44	6.35	5.60	5.96	6.56	7.27	6.14	6.60	6.30
October	4.71	4.45	6.33	5.54	5.90	6.52	7.34	6.15	6.55	6.28
November	4.81	4.45	6.48	5.66	6.02	6.70	7.54	6.26	6.75	6.43
December	4.90	4.47	6.66	5.73	6.21	6.91	7.77	6.42	6.97	6.58
1920—January	4.93	4.53	6.65	5.75	6.19	6.88	7.78	6.39	6.93	6.63
February	5.05	4.62	6.81	5.86	6.28	7.15	7.94	6.57	7.09	6.76
March	5.09	4.62	6.86	5.92	6.42	7.11	7.97	6.66	7.08	6.83
April	5.28	4.83	7.02	6.04	6.54	7.34	8.17	6.78	7.26	7.03
May	5.58	5.03	7.26	6.25	6.78	7.60	8.39	7.01	7.46	7.30
June	5.54	5.23	7.29	6.38	6.79	7.58	8.39	7.11	7.40	7.35
July	5.57	5.25	7.29	6.34	6.69	7.62	8.52	7.12	7.39	7.37
August	5.67	5.28	7.29	6.30	6.76	7.69	8.39	7.15	7.23	7.48
September	5.43	5.22	7.12	6.22	6.65	7.48	8.14	7.05	8.91	7.40
October	5.08	5.06	6.99	6.05	6.56	7.34	7.99	6.97	7.02	7.28
November	5.21	5.02	7.08	6.08	6.63	7.45	8.21	7.11	8.86	7.31
December	5.40	5.10	7.34	6.26	6.84	7.71	8.56	7.39	7.15	7.49
1921—January	5.23	5.05	7.20	6.14	6.64	7.52	8.50	7.27	6.91	7.43
February	5.28	5.12	7.15	6.08	6.60	7.50	8.42	7.14	6.97	7.35
March	5.27	5.11	7.19	6.08	6.59	7.53	8.55	7.22	6.99	7.35
April	5.24	5.12	7.20	6.06	6.68	7.53	8.53	7.21	7.08	7.34
May	5.25	5.12	7.21	6.11	6.69	7.50	8.52	7.18	7.08	7.38
June	5.27	5.27	7.27	6.18	6.76	7.58	8.56	7.19	7.22	7.41
July	5.26	5.34	7.23	6.12	6.78	7.53	8.48	7.17	7.10	7.42
August	5.22	5.25	7.14	5.99	6.84	7.43	8.51	7.13	6.97	7.34
September	5.12	5.14	7.02	5.93	6.56	7.23	8.34	7.08	6.90	7.08
October	4.83	5.07	6.92	5.84	6.47	7.03	8.34	6.93	6.88	6.95
November	4.84	4.93	6.57	5.80	6.18	6.62	7.88	6.61	6.52	6.58
December	4.47	4.52	6.36	5.50	5.95	6.39	7.61	6.38	6.37	6.37
1922—January	4.45	4.43	6.35	5.34	5.94	6.41	7.70	6.37	6.28	6.40
February	4.50	4.43	6.24	5.29	5.80	6.33	7.55	6.31	6.11	6.31
March	4.41	4.37	6.17	5.23	5.79	6.22	7.45	6.25	6.07	6.20
April	4.28	4.20	6.01	5.15	5.71	6.05	7.14	6.08	5.91	6.05
May	4.26	4.17	5.89	5.13	5.62	5.83	6.89	5.98	5.85	5.87
June	4.24	4.18	5.92	5.08	5.64	5.97	6.97	5.99	5.88	5.87
July	4.14	4.21	5.84	5.00	5.57	5.68	6.89	5.91	5.77	5.83
August	4.12	4.18	5.78	4.98	5.44	5.85	6.85	5.88	5.86	5.78
September	4.10	4.11	5.71	4.93	5.35	5.70	6.75	5.79	5.85	5.68
October	4.30	4.14	5.76	4.97	5.38	5.91	6.78	5.88	5.72	5.67
November	4.33	4.20	5.88	5.09	5.45	5.99	6.98	5.98	5.89	5.77
December	4.32	4.15	5.89	5.08	5.41	6.04	7.02	6.03	5.88	5.76
1923—January	4.32	4.13	5.87	5.04	5.42	6.04	6.98	5.95	5.94	5.72
February	4.33	4.12	5.90	5.07	5.49	6.07	6.97	5.97	6.00	5.73
March	4.38	4.15	6.03	5.18	5.62	6.24	7.09	6.04	6.18	5.90
April	4.39	4.18	6.00	5.22	5.73	6.25	7.17	6.05	6.30	5.93
May	4.37	4.20	6.04	5.16	5.66	6.17	7.17	5.99	6.26	5.88
June	4.34	4.21	6.05	5.15	5.66	6.19	7.21	6.01	6.27	5.89

For footnote see end of table, p. 471.

NOTE.—Figures on high-grade corporate bond yields compiled by the United States Treasury Department are shown beginning with 1933 on p. 470.

NO. 128—BOND YIELDS, BY TYPE OF SECURITY, MONTHLY, 1919-1941—Continued

[Per cent per annum]

Year and month	U. S. Govern- ment	Municipal (high- grade)	Total	Corporate (Moody's)							
				By ratings				By groups			
				Aaa	Aa	A	Baa	Industrial	Railroad	Public utility	
1923—July	4.34	4.31	6.10	5.14	5.69	6.21	7.34	6.07	6.33	5.89	
August	4.35	4.33	6.04	5.08	5.63	6.06	7.38	6.07	6.28	5.77	
September	4.36	4.36	6.08	5.12	5.65	6.15	7.38	6.05	6.33	5.85	
October	4.40	4.34	6.11	5.11	5.65	6.23	7.46	6.10	6.39	5.85	
November	4.37	4.32	6.09	5.09	5.63	6.22	7.40	6.07	6.34	5.85	
December	4.35	4.35	6.08	5.09	5.63	6.20	7.38	6.06	6.31	5.86	
1924—January	4.30	4.31	6.01	5.09	5.55	6.16	7.24	6.03	6.18	5.82	
February	4.28	4.31	5.98	5.09	5.52	6.18	7.14	6.01	6.17	5.77	
March	4.28	4.31	5.96	5.10	5.57	6.10	7.08	6.00	6.14	5.76	
April	4.23	4.30	5.94	5.08	5.56	6.09	7.03	6.00	6.09	5.74	
May	4.15	4.23	5.88	5.04	5.49	6.00	6.97	5.94	6.02	5.67	
June	3.98	4.19	5.79	4.99	5.43	5.90	6.82	5.99	5.88	5.59	
July	3.94	4.16	5.70	4.95	5.38	5.79	6.67	5.86	5.73	5.52	
August	3.91	4.15	5.72	4.95	5.38	5.84	6.69	5.86	5.78	5.51	
September	3.92	4.08	5.72	4.95	5.38	5.83	6.73	5.84	5.81	5.52	
October	3.87	4.10	5.67	4.92	5.35	5.78	6.62	5.81	5.72	5.48	
November	3.90	4.09	5.63	4.94	5.32	5.72	6.54	5.76	5.65	5.49	
December	3.96	4.12	5.61	4.95	5.31	5.72	6.46	5.75	5.63	5.46	
1925—January	3.96	4.10	5.60	4.95	5.30	5.70	6.44	5.72	5.63	5.44	
February	3.95	4.08	5.54	4.95	5.25	5.61	6.36	5.66	5.56	5.41	
March	3.96	4.07	5.54	4.91	5.24	5.66	6.36	5.68	5.57	5.39	
April	3.93	4.05	5.54	4.87	5.24	5.63	6.41	5.66	5.60	5.35	
May	3.87	4.02	5.45	4.83	5.19	5.46	6.30	5.64	5.48	5.22	
June	3.79	4.01	5.40	4.83	5.15	5.44	6.18	5.59	5.41	5.20	
July	3.79	4.06	5.44	4.87	5.17	5.51	6.20	5.58	5.48	5.25	
August	3.85	4.03	5.48	4.90	5.21	5.56	6.24	5.61	5.54	5.28	
September	3.85	4.12	5.45	4.87	5.18	5.53	6.20	5.59	5.50	5.26	
October	3.82	4.15	5.43	4.85	5.17	5.54	6.17	5.54	5.52	5.24	
November	3.79	4.22	5.42	4.84	5.14	5.51	6.17	5.54	5.46	5.24	
December	3.80	4.13	5.40	4.85	5.14	5.46	6.15	5.53	5.42	5.25	
1926—January	3.77	4.10	5.34	4.82	5.07	5.38	6.09	5.49	5.33	5.20	
February	3.71	4.09	5.29	4.77	5.04	5.33	6.02	5.46	5.26	5.15	
March	3.71	4.09	5.31	4.79	5.05	5.34	6.05	5.48	5.28	5.17	
April	3.70	4.07	5.25	4.74	4.99	5.27	5.98	5.43	5.18	5.12	
May	3.67	4.06	5.17	4.71	4.94	5.18	5.86	5.35	5.09	5.08	
June	3.67	4.06	5.16	4.72	4.92	5.18	5.80	5.34	5.08	5.06	
July	3.68	4.06	5.17	4.71	4.95	5.21	5.79	5.35	5.08	5.08	
August	3.70	4.04	5.18	4.72	4.95	5.23	5.81	5.34	5.11	5.09	
September	3.70	4.08	5.18	4.72	4.97	5.23	5.79	5.34	5.10	5.10	
October	3.68	4.09	5.18	4.71	4.95	5.23	5.81	5.33	5.10	5.11	
November	3.62	4.09	5.14	4.68	4.98	5.17	5.77	5.32	5.02	5.07	
December	3.56	4.07	5.10	4.68	4.89	5.16	5.68	5.26	5.00	5.05	
1927—January	3.51	4.04	5.06	4.66	4.87	5.11	5.61	5.21	4.96	5.02	
February	3.48	4.04	5.07	4.67	4.87	5.13	5.59	5.20	4.95	5.05	
March	3.37	4.00	5.03	4.62	4.83	5.12	5.54	5.15	4.90	5.03	
April	3.35	3.98	4.98	4.58	4.80	5.06	5.48	5.10	4.86	4.98	
May	3.31	3.94	4.98	4.57	4.79	5.05	5.50	5.10	4.85	4.99	
June	3.34	4.00	5.00	4.58	4.80	5.06	5.55	5.11	4.90	4.98	
July	3.36	4.02	5.00	4.60	4.80	5.04	5.55	5.12	4.89	4.98	
August	3.32	4.00	4.95	4.56	4.73	5.01	5.48	5.10	4.80	4.94	
September	3.30	3.96	4.93	4.54	4.73	5.01	5.42	5.07	4.79	4.92	
October	3.29	3.93	4.89	4.51	4.69	4.97	5.38	5.02	4.75	4.89	
November	3.23	3.93	4.86	4.49	4.65	4.94	5.35	5.01	4.68	4.88	
December	3.17	3.90	4.83	4.46	4.62	4.92	5.32	5.00	4.66	4.84	
1928—January	3.18	3.89	4.83	4.46	4.61	4.91	5.35	5.01	4.70	4.79	
February	3.19	3.89	4.83	4.46	4.61	4.92	5.33	5.00	4.73	4.77	
March	3.17	3.89	4.82	4.46	4.59	4.92	5.32	5.01	4.72	4.75	
April	3.20	3.93	4.83	4.46	4.60	4.91	5.33	5.00	4.74	4.75	
May	3.24	4.02	4.88	4.49	4.64	4.96	5.42	5.07	4.78	4.79	
June	3.29	4.09	4.99	4.57	4.75	5.07	5.55	5.14	4.91	4.90	
July	3.42	4.13	5.02	4.61	4.79	5.09	5.58	5.19	4.94	4.93	
August	3.48	4.16	5.04	4.64	4.82	5.10	5.61	5.18	4.98	4.97	
September	3.46	4.17	5.02	4.61	4.79	5.07	5.59	5.16	4.94	4.96	
October	3.47	4.17	5.00	4.61	4.78	5.04	5.58	5.14	4.93	4.93	
November	3.58	4.15	4.97	4.58	4.75	4.99	5.55	5.13	4.87	4.90	
December	3.45	4.15	5.01	4.61	4.77	5.08	5.60	5.15	4.95	4.95	
1929—January	3.52	4.16	5.04	4.62	4.79	5.10	5.63	5.14	6.00	4.96	
February	3.62	4.25	5.08	4.66	4.86	5.14	5.66	5.18	5.06	5.00	
March	3.74	4.32	5.16	4.70	4.92	5.24	5.79	5.24	5.17	5.07	
April	3.64	4.29	5.16	4.69	4.91	5.23	5.80	5.24	5.16	5.09	
May	3.64	4.23	5.16	4.70	4.91	5.24	5.80	5.27	5.12	5.09	
June	3.69	4.26	5.25	4.77	4.98	5.31	5.94	5.34	5.26	5.15	
July	3.64	4.28	5.25	4.77	4.97	5.32	5.95	5.32	5.28	5.16	
August	3.71	4.31	5.30	4.79	4.99	5.39	6.04	5.34	5.34	5.22	
September	3.70	4.32	5.34	4.80	5.01	5.43	6.12	5.41	5.36	5.27	
October	3.61	4.29	5.32	4.77	5.01	5.38	6.11	5.40	5.30	5.25	
November	3.35	4.25	5.27	4.76	4.94	5.33	6.03	5.45	5.11	5.24	
December	3.36	4.22	5.17	4.67	4.84	5.21	5.95	5.35	4.99	5.17	

For footnote see end of table, p. 471.

BANKING AND MONETARY STATISTICS

NO. 128—BOND YIELDS, BY TYPE OF SECURITY, MONTHLY, 1919-1941¹—Continued

[Per cent per annum]

Year and month	U. S. Govern- ment	Municipal (high- grade)	Corporate (high grade) ²	Corporate (Moody's)							
				Total	By ratings				By groups		
					Aaa	Aa	A	Baa	Industrial	Railroad	Public utility
1930—January	3.43	4.22	-----	5.17	4.66	4.86	5.23	5.92	5.34	5.00	5.17
February	3.41	4.24	-----	5.18	4.69	4.89	5.25	5.89	5.32	5.02	5.20
March	3.29	4.12	-----	5.08	4.62	4.80	5.15	5.73	5.23	4.89	5.10
April	3.37	4.11	-----	5.05	4.60	4.78	5.12	5.70	5.16	4.92	5.08
May	3.31	4.11	-----	5.04	4.60	4.77	5.07	5.72	5.17	4.91	5.04
June	3.25	4.10	-----	5.05	4.57	4.76	5.08	5.78	5.21	4.91	5.03
July	3.25	4.05	-----	5.02	4.52	4.74	5.06	5.77	5.17	4.89	5.00
August	3.26	3.97	-----	4.97	4.47	4.68	5.00	5.73	5.12	4.86	4.94
September	3.24	3.97	-----	4.92	4.42	4.65	4.94	5.65	5.08	4.80	4.87
October	3.21	3.94	-----	5.02	4.42	4.67	5.06	5.94	5.24	4.91	4.93
November	3.19	4.00	-----	5.17	4.47	4.75	5.21	6.25	5.37	5.10	5.05
December	3.22	4.05	-----	5.38	4.52	4.85	5.43	6.71	5.58	5.34	5.21
1931—January	3.20	3.92	-----	5.20	4.42	4.70	5.26	6.41	5.41	5.09	5.09
February	3.30	3.95	-----	5.20	4.43	4.70	5.29	6.38	5.40	5.11	5.09
March	3.27	3.89	-----	5.20	4.39	4.67	5.30	6.44	5.44	5.17	4.99
April	3.26	3.80	-----	5.35	4.40	4.76	5.52	6.72	5.65	5.45	4.97
May	3.16	3.75	-----	5.48	4.37	4.76	5.65	7.15	5.89	5.60	4.97
June	3.13	3.76	-----	5.57	4.38	4.81	5.75	7.36	5.97	5.70	5.04
July	3.15	3.85	-----	5.47	4.36	4.81	5.64	7.08	5.79	5.62	5.00
August	3.18	3.88	-----	5.65	4.40	4.85	5.88	7.47	5.93	6.01	5.01
September	3.25	3.91	-----	6.00	4.55	5.08	6.29	8.07	6.33	6.43	5.24
October	3.63	4.35	-----	6.62	4.99	5.57	6.88	9.04	6.86	7.20	5.79
November	3.63	4.42	-----	6.60	4.94	5.61	6.90	8.93	6.79	7.28	5.72
December	3.93	4.64	-----	7.43	5.32	6.20	7.70	10.42	7.51	8.46	6.31
1932—January	4.26	4.92	-----	6.87	5.20	6.08	7.06	9.13	7.20	7.20	6.20
February	4.11	5.03	-----	6.83	5.23	6.13	7.06	8.87	7.02	7.10	6.36
March	3.92	4.70	-----	6.62	4.98	5.85	6.80	8.83	6.71	7.04	6.10
April	3.68	4.73	-----	7.31	5.17	6.11	7.48	10.46	7.02	8.24	6.86
May	3.76	4.77	-----	7.94	5.36	6.38	8.40	11.63	7.55	9.30	6.98
June	3.76	4.81	-----	8.01	5.41	6.60	8.50	11.52	7.68	9.14	7.21
July	3.58	4.78	-----	7.69	5.26	6.51	8.19	10.79	7.40	8.70	6.97
August	3.45	4.50	-----	6.45	4.91	5.83	6.84	8.22	6.37	6.96	6.03
September	3.42	4.39	-----	6.08	4.70	5.54	6.45	7.61	5.96	6.58	5.69
October	3.43	4.37	-----	6.12	4.64	5.51	6.44	7.87	5.89	6.75	5.72
November	3.45	4.38	-----	6.24	4.63	5.57	6.53	8.24	5.90	7.00	5.84
December	3.35	4.37	-----	6.31	4.59	5.60	6.61	8.42	5.85	7.27	5.80
1933—January	3.22	4.23	4.28	5.98	4.44	5.30	6.16	8.01	5.66	6.71	5.56
February	3.31	4.28	4.34	6.13	4.48	5.35	6.30	8.37	5.83	6.65	5.90
March	3.42	4.88	4.56	6.46	4.68	5.61	6.64	8.91	6.10	6.87	6.41
April	3.42	5.05	4.63	6.64	4.78	5.81	6.85	9.12	6.10	7.00	6.82
May	3.30	5.27	4.48	6.02	4.63	5.40	6.29	7.74	5.60	6.11	6.34
June	3.21	4.71	4.34	5.63	4.46	5.09	5.88	7.07	5.21	5.68	5.99
July	3.20	4.60	4.28	5.35	4.36	4.83	5.58	6.62	4.95	5.31	5.78
August	3.21	4.54	4.23	5.34	4.30	4.77	5.51	6.77	4.84	5.28	5.90
September	3.19	4.59	4.28	5.57	4.36	4.98	5.70	7.27	4.87	5.54	6.31
October	3.22	4.60	4.26	5.64	4.34	4.97	5.78	7.49	4.87	5.67	6.38
November	3.46	4.89	4.45	6.02	4.54	5.35	6.22	7.98	4.99	6.25	6.82
December	3.53	4.89	4.40	5.93	4.60	5.27	6.21	7.75	5.03	5.95	6.82
1934—January	3.50	4.67	4.26	5.52	4.35	5.00	5.72	7.01	4.87	5.45	6.24
February	3.32	4.48	4.14	5.10	4.20	4.70	5.24	6.27	4.73	4.90	5.58
March	3.20	4.23	4.07	5.02	4.13	4.55	5.12	6.26	4.65	4.91	5.50
April	3.11	4.12	4.00	4.87	4.07	4.43	4.97	6.01	4.53	4.78	5.31
May	3.02	4.00	3.94	4.85	4.01	4.37	4.98	6.05	4.47	4.81	5.27
June	2.98	3.88	3.88	4.81	3.93	4.30	4.98	6.06	4.41	4.78	5.24
July	2.92	3.85	3.83	4.81	3.89	4.28	4.93	6.13	4.39	4.80	5.23
August	3.03	3.88	3.87	4.96	3.93	4.34	5.00	6.49	4.47	5.05	5.37
September	3.20	3.94	3.89	5.03	3.96	4.42	5.17	6.57	4.52	5.15	5.43
October	3.10	3.84	3.84	4.92	3.90	4.36	5.00	6.40	4.47	4.99	5.30
November	3.07	3.78	3.78	4.86	3.86	4.28	4.93	6.37	4.40	4.96	5.22
December	3.01	3.69	3.68	4.79	3.81	4.27	4.86	6.23	4.37	4.86	5.15
1935—January	2.88	3.57	3.60	4.68	3.77	4.21	4.74	5.98	4.31	4.75	4.97
February	2.79	3.48	3.52	4.60	3.69	4.13	4.63	5.95	4.24	4.81	4.76
March	2.77	3.41	3.49	4.66	3.67	4.11	4.67	6.20	4.20	5.14	4.65
April	2.74	3.40	3.47	4.64	3.66	4.08	4.69	6.13	4.18	5.14	4.60
May	2.72	3.43	3.48	4.55	3.65	4.03	4.59	5.94	4.11	5.12	4.43
June	2.72	3.42	3.43	4.47	3.61	3.99	4.52	5.77	4.07	4.90	4.37
July	2.69	3.32	3.35	4.40	3.56	3.89	4.46	5.67	3.95	4.97	4.26
August	2.76	3.35	3.44	4.39	3.60	3.87	4.49	5.58	3.94	4.95	4.28
September	2.85	3.44	3.47	4.36	3.59	3.85	4.48	5.53	3.91	4.91	4.27
October	2.85	3.45	3.46	4.34	3.52	3.82	4.40	5.54	3.83	4.97	4.24
November	2.88	3.34	3.41	4.27	3.47	3.73	4.45	5.43	3.73	4.00	4.17
December	2.83	3.31	3.39	4.19	3.44	3.65	4.35	5.30	3.71	4.73	4.12

For footnotes see opposite page.

NO. 128—BOND YIELDS, BY TYPE OF SECURITY, MONTHLY, 1919-1941¹—Continued

[Per cent per annum]

Year and month	U. S. Govern- ment	Municipal (high- grade)	Corporate (high grade) ²	Total	Corporate (Moody's)						
					By ratings				By groups		
					Aaa	Aa	A	Baa	Industrial	Railroad	Public utility
1936—January.....	2.80	3.27	3.32	4.04	3.27	3.57	4.21	5.00	3.59	4.50	4.02
February.....	2.77	3.22	3.26	3.95	3.32	3.55	4.12	4.80	3.57	4.31	3.98
March.....	2.71	3.18	3.24	3.95	3.29	3.55	4.10	4.86	3.56	4.32	3.98
April.....	2.68	3.17	3.24	3.97	3.29	3.57	4.12	4.91	3.57	4.38	3.97
May.....	2.66	3.16	3.22	3.96	3.27	3.53	4.11	4.94	3.55	4.40	3.95
June.....	2.66	3.16	3.19	3.94	3.24	3.51	4.09	4.90	3.54	4.35	3.91
July.....	2.65	3.13	3.18	3.90	3.23	3.48	4.05	4.84	3.52	4.31	3.86
August.....	2.61	3.06	3.18	3.85	3.21	3.44	3.99	4.74	3.48	4.22	3.85
September.....	2.60	2.97	3.15	3.79	3.18	3.41	3.94	4.62	3.44	4.09	3.83
October.....	2.62	2.94	3.14	3.75	3.18	3.37	3.90	4.54	3.42	4.02	3.80
November.....	2.53	2.85	3.11	3.71	3.15	3.31	3.85	4.52	3.37	4.00	3.74
December.....	2.51	2.76	3.07	3.67	3.10	3.28	3.78	4.53	3.37	3.96	3.69
1937—January.....	2.47	2.79	3.09	3.67	3.10	3.30	3.77	4.49	3.36	3.95	3.68
February.....	2.46	2.96	3.24	3.75	3.22	3.40	3.88	4.53	3.46	4.03	3.76
March.....	2.60	3.19	3.36	3.87	3.32	3.50	3.97	4.68	3.55	4.15	3.90
April.....	2.80	3.24	3.43	3.97	3.42	3.57	4.04	4.84	3.65	4.26	3.99
May.....	2.76	3.14	3.36	3.91	3.33	3.48	3.98	4.84	3.55	4.22	3.95
June.....	2.76	3.11	3.31	3.90	3.28	3.43	3.96	4.93	3.51	4.22	3.97
July.....	2.72	3.07	3.27	3.88	3.25	3.41	3.94	4.91	3.50	4.21	3.92
August.....	2.72	3.01	3.25	3.88	3.24	3.41	3.94	4.92	3.47	4.28	3.89
September.....	2.77	3.18	3.26	3.98	3.28	3.46	4.02	5.16	3.55	4.43	3.96
October.....	2.76	3.24	3.26	4.12	3.27	3.53	4.16	5.52	3.63	4.66	4.08
November.....	2.71	3.17	3.22	4.21	3.24	3.54	4.24	5.82	3.65	4.91	4.06
December.....	2.67	3.15	3.17	4.16	3.21	3.50	4.20	5.73	3.66	4.79	4.03
1938—January.....	2.65	3.03	3.17	4.19	3.17	3.50	4.20	5.89	3.54	5.02	4.01
February.....	2.64	2.99	3.15	4.23	3.20	3.51	4.24	5.97	3.57	5.06	4.07
March.....	2.64	2.99	3.16	4.36	3.22	3.56	4.34	6.30	3.58	5.44	4.05
April.....	2.62	3.03	3.25	4.50	3.30	3.73	4.49	6.47	3.64	5.75	4.11
May.....	2.51	2.91	3.14	4.28	3.22	3.56	4.28	6.06	3.51	5.44	3.90
June.....	2.52	2.91	3.15	4.40	3.26	3.68	4.41	6.25	3.55	5.75	3.90
July.....	2.52	2.87	3.12	4.17	3.22	3.62	4.21	5.63	3.48	5.25	3.79
August.....	2.51	2.82	3.10	4.09	3.18	3.57	4.13	5.49	3.43	5.09	3.76
September.....	2.58	3.02	3.12	4.17	3.21	3.60	4.20	5.65	3.50	5.18	3.82
October.....	2.48	2.82	3.06	4.03	3.15	3.53	4.08	5.36	3.43	4.94	3.73
November.....	2.50	2.74	3.04	3.95	3.10	3.46	4.02	5.23	3.39	4.83	3.65
December.....	2.49	2.75	3.02	3.95	3.08	3.42	4.02	5.27	3.40	4.82	3.63
1939—January.....	2.47	2.70	2.96	3.86	3.01	3.32	3.97	5.12	3.31	4.70	3.57
February.....	2.44	2.70	2.90	3.81	3.00	3.26	3.94	5.05	3.29	4.63	3.52
March.....	2.34	2.67	2.87	3.74	2.99	3.22	3.87	4.88	3.29	4.46	3.48
April.....	2.30	2.75	2.92	3.84	3.02	3.22	3.97	5.15	3.35	4.66	3.51
May.....	2.17	2.66	2.86	3.78	2.97	3.16	3.92	5.07	3.30	4.60	3.45
June.....	2.13	2.63	2.78	3.71	2.92	3.13	3.86	4.91	3.23	4.47	3.42
July.....	2.16	2.65	2.76	3.66	2.89	3.08	3.83	4.84	3.18	4.42	3.39
August.....	2.21	2.75	2.79	3.67	2.93	3.11	3.80	4.85	3.21	4.41	3.40
September.....	2.65	3.29	3.29	3.95	3.25	3.49	4.05	5.00	3.57	4.58	3.70
October.....	2.60	3.08	3.14	3.83	3.15	3.35	3.94	4.88	3.43	4.51	3.57
November.....	2.46	2.69	2.93	3.70	3.00	3.16	3.78	4.85	3.25	4.44	3.41
December.....	2.35	2.56	2.86	3.69	2.94	3.14	3.74	4.92	3.21	4.47	3.38
1940—January.....	2.30	2.54	2.81	3.63	2.88	3.08	3.69	4.86	3.14	4.39	3.35
February.....	2.32	2.60	2.79	3.60	2.86	3.05	3.68	4.83	3.12	4.37	3.33
March.....	2.25	2.58	2.77	3.58	2.84	3.04	3.65	4.80	3.09	4.37	3.29
April.....	2.25	2.56	2.74	3.54	2.82	2.99	3.59	4.74	3.05	4.33	3.24
May.....	2.38	2.81	2.87	3.65	2.93	3.08	3.65	4.94	3.20	4.46	3.30
June.....	2.39	2.85	2.93	3.72	2.96	3.10	3.70	5.11	3.25	4.57	3.33
July.....	2.28	2.54	2.85	3.57	2.88	3.01	3.57	4.80	3.15	4.32	3.23
August.....	2.25	2.49	2.80	3.55	2.85	3.03	3.55	4.76	3.12	4.30	3.23
September.....	2.18	2.44	2.71	3.50	2.82	3.01	3.52	4.66	3.10	4.23	3.19
October.....	2.10	2.32	2.70	3.46	2.79	3.01	3.48	4.56	3.06	4.15	3.18
November.....	1.97	2.18	2.65	3.40	2.75	2.96	3.40	4.48	2.98	4.07	3.14
December.....	1.88	2.07	2.59	3.36	2.71	2.92	3.36	4.45	2.93	4.03	3.13
1941—January.....	1.99	2.16	2.57	3.36	2.75	2.95	3.36	4.38	2.96	3.96	3.17
February.....	2.10	2.27	2.71	3.40	2.78	3.00	3.38	4.42	3.00	4.00	3.19
March.....	2.01	2.28	2.73	3.39	2.80	3.01	3.37	4.38	3.02	3.98	3.17
April.....	1.96	2.20	2.76	3.39	2.82	3.04	3.38	4.33	3.06	3.96	3.16
May.....	1.92	2.14	2.75	3.37	2.81	2.99	3.34	4.32	3.02	3.95	3.13
June.....	1.91	2.08	2.70	3.34	2.77	2.95	3.31	4.31	2.96	3.95	3.10
July.....	1.90	2.03	2.66	3.30	2.74	2.90	3.26	4.28	2.90	3.92	3.07
August.....	1.94	2.00	2.65	3.29	2.74	2.90	3.24	4.27	2.90	3.92	3.06
September.....	1.94	1.99	2.64	3.30	2.75	2.91	3.24	4.30	2.88	3.95	3.07
October.....	1.88	1.91	2.61	3.27	2.73	2.87	3.21	4.28	2.85	3.93	3.05
November.....	1.85	1.90	2.57	3.26	2.72	2.86	3.19	4.28	2.85	3.91	3.04
December.....	1.96	2.25	2.68	3.35	2.80	2.95	3.27	4.38	2.94	3.99	3.12

¹ For description and sources of individual series, see introductory text, pp. 429-430.² Annual averages for this series are as follows: 1933, 4.38; 1934, 3.93; 1935, 3.46; 1936, 3.19; 1937, 3.27; 1938, 3.12; 1939, 2.92; 1940, 2.77; 1941, 2.67 per cent.

BANKING AND MONETARY STATISTICS

NO. 129—BOND YIELDS, BY TYPE OF SECURITY, WEEKLY, 1934-1941

[Averages of daily figures except where otherwise indicated. Yields in per cent per annum]

Week ended	U. S. Government		Muni- cipal ^a (high- grade)	Cor- porate ^b (high- grade)	Corporate (Moody's)		Week ended	U. S. Government		Muni- cipal ^a (high- grade)	Cor- porate ^b (high- grade)	Corporate (Moody's)	
	Yield	Price ^c			Aaa	Baa		Yield	Price ^c			Aaa	Baa
No. of issues....	2-6	2-6	15	5-20	17-29	30							
1934							1935						
Jan. 6.....	3.47	91.2	4.83	4.34	4.43	7.54	May 4.....	2.70	100.7	3.42	3.47	3.65	5.99
Jan. 13.....	3.56	90.2	4.73	4.27	4.41	7.42	May 11.....	2.72	100.4	3.42	3.49	3.64	5.97
Jan. 20.....	3.49	91.0	4.63	4.20	4.34	6.90	May 18.....	2.72	100.4	3.43	3.50	3.66	5.92
Jan. 27.....	3.48	91.1	4.59	4.23	4.30	6.67	May 25.....	2.72	100.4	3.43	3.46	3.65	5.93
Feb. 3.....	3.39	92.1	4.59	4.17	4.26	6.47							
Feb. 10.....	3.34	92.7	4.56	4.17	4.22	6.28	June 1.....	2.75	100.0	3.45	3.46	3.64	5.91
Feb. 17.....	3.31	93.1	4.54	4.12	4.20	6.25	June 8.....	2.74	100.1	3.44	3.45	3.64	5.94
Feb. 24.....	3.28	93.4	4.42	4.10	4.17	6.20	June 15.....	2.72	100.4	3.43	3.42	3.62	5.82
Mar. 3.....	3.31	93.1	4.41	4.11	4.17	6.33	June 22.....	2.72	100.4	3.40	3.43	3.60	5.68
Mar. 10.....	3.25	93.8	4.35	4.07	4.15	6.33	June 29.....	2.71	100.5	3.39	3.39	3.59	5.65
Mar. 17.....	3.17	94.8	4.18	4.04	4.12	6.22							
Mar. 24.....	3.15	95.0	4.16	4.07	4.13	6.23	July 6.....	2.70	100.7	3.38	3.35	3.57	5.66
Mar. 31.....	3.15	95.0	4.21	4.05	4.13	6.23	July 13.....	2.69	100.8	3.34	3.35	3.55	5.68
Apr. 7.....	3.14	95.1	4.15	4.02	4.12	6.19	July 20.....	2.69	100.8	3.29	3.34	3.56	5.67
Apr. 14.....	3.10	95.6	4.12	4.00	4.09	6.03	July 27.....	2.69	100.8	3.30	3.34	3.56	5.68
Apr. 21.....	3.11	95.5	4.10	3.98	4.06	5.97							
Apr. 28.....	3.09	95.7	4.09	3.98	4.04	5.92	Aug. 3.....	2.69	100.8	3.31	3.37	3.56	5.62
May 5.....	3.06	96.1	4.04	3.95	4.04	5.94	Aug. 10.....	2.71	100.5	3.31	3.39	3.57	5.62
May 12.....	3.02	96.6	4.02	3.96	4.03	6.01	Aug. 17.....	2.74	100.1	3.32	3.45	3.59	5.56
May 19.....	3.02	96.6	4.01	3.93	4.02	6.10	Aug. 24.....	2.79	99.5	3.35	3.47	3.62	5.55
May 26.....	3.02	96.6	3.99	3.91	3.99	6.08	Aug. 31.....	2.84	98.8	3.40	3.50	3.64	5.59
June 2.....	3.00	96.8	3.95	3.89	3.97	6.12							
June 9.....	3.00	96.8	3.93	3.89	3.94	6.12	Sept. 7.....	2.82	99.1	3.42	3.48	3.63	5.57
June 16.....	2.97	97.2	3.89	3.86	3.93	6.04	Sept. 14.....	2.83	99.0	3.43	3.45	3.60	5.50
June 23.....	2.98	97.1	3.87	3.87	3.92	6.01	Sept. 21.....	2.89	98.2	3.45	3.46	3.59	5.53
June 30.....	2.97	97.2	3.83	3.87	3.91	6.05	Sept. 28.....	2.87	98.5	3.46	3.49	3.58	5.55
July 7.....	2.95	97.5	3.87	3.86	3.91	6.05	Oct. 5.....	2.88	98.3	3.50	3.49	3.56	5.56
July 14.....	2.90	98.1	3.85	3.81	3.88	6.02	Oct. 12.....	2.86	98.6	3.47	3.48	3.54	5.57
July 21.....	2.90	98.1	3.85	3.81	3.87	6.03	Oct. 19.....	2.83	99.0	3.45	3.44	3.53	5.54
July 28.....	2.94	97.6	3.82	3.84	3.89	6.26	Oct. 26.....	2.83	99.0	3.42	3.42	3.51	5.52
Aug. 4.....	2.95	97.5	3.83	3.88	3.90	6.40							
Aug. 11.....	3.01	96.7	3.88	3.90	3.91	6.49	Nov. 2.....	2.83	99.0	3.39	3.42	3.49	5.49
Aug. 18.....	3.05	96.2	3.88	3.85	3.95	6.61	Nov. 9.....	2.82	99.1	3.37	3.41	3.48	5.48
Aug. 25.....	3.05	96.2	3.88	3.85	3.93	6.47	Nov. 16.....	2.84	98.8	3.36	3.41	3.47	5.48
Sept. 1.....	3.05	96.2	3.92	3.85	3.93	6.44	Nov. 23.....	2.83	99.0	3.33	3.41	3.47	5.40
Sept. 8.....	3.12	95.4	3.94	3.86	3.93	6.51	Nov. 30.....	2.84	98.8	3.30	3.47	3.47	5.35
Sept. 15.....	3.20	94.4	3.95	3.93	3.95	6.61							
Sept. 22.....	3.25	93.8	3.93	3.92	3.98	6.67	Dec. 7.....	2.83	99.0	3.30	3.39	3.46	5.32
Sept. 29.....	3.23	94.0	3.92	3.91	3.96	6.51	Dec. 14.....	2.83	99.0	3.29	3.40	3.44	5.30
Oct. 6.....	3.18	94.6	3.90	3.88	3.95	6.50	Dec. 21.....	2.84	98.8	3.30	3.38	3.45	5.32
Oct. 13.....	3.11	95.5	3.90	3.85	3.93	6.44	Dec. 28.....	2.82	99.1	3.32	3.37	3.43	5.28
Oct. 20.....	3.06	96.1	3.82	3.83	3.90	6.38							
Oct. 27.....	3.05	96.2	3.80	3.81	3.87	6.34	Jan. 4.....	2.80	99.4	3.32	3.33	3.42	5.22
Nov. 3.....	3.08	95.9	3.80	3.82	3.87	6.37	Jan. 11.....	2.80	99.4	3.31	3.39	3.40	5.10
Nov. 10.....	3.09	95.7	3.80	3.80	3.87	6.37	Jan. 18.....	2.78	99.6	3.26	3.31	3.37	4.99
Nov. 17.....	3.07	96.0	3.79	3.76	3.86	6.37	Jan. 25.....	2.80	99.4	3.25	3.31	3.35	4.95
Nov. 24.....	3.05	96.2	3.79	3.74	3.86	6.39							
Dec. 1.....	3.05	96.2	3.75	3.72	3.85	6.35	Feb. 1.....	2.80	99.4	3.24	3.30	3.35	4.90
Dec. 8.....	3.02	96.6	3.73	3.69	3.84	6.26	Feb. 8.....	2.79	99.5	3.24	3.29	3.34	4.86
Dec. 15.....	3.02	96.6	3.71	3.66	3.81	6.24	Feb. 15.....	2.77	99.7	3.23	3.25	3.32	4.80
Dec. 22.....	2.99	97.0	3.67	3.67	3.81	6.22	Feb. 22.....	2.75	100.0	3.21	3.24	3.31	4.76
Dec. 29.....	2.99	97.0	3.65	3.66	3.80	6.22	Feb. 29.....	2.74	100.1	3.19	3.24	3.32	4.78
Mar. 7.....	2.72	100.4	3.18	3.21	3.30	4.79	Mar. 7.....	2.72	100.4	3.18	3.21	3.30	4.79
Mar. 14.....	2.72	100.4	3.17	3.26	3.30	4.83	Mar. 14.....	2.72	100.4	3.17	3.26	3.30	4.83
Mar. 21.....	2.71	100.5	3.18	3.24	3.30	4.88	Mar. 21.....	2.71	100.5	3.18	3.24	3.30	4.88
Mar. 28.....	2.69	100.8	3.19	3.26	3.29	4.90	Mar. 28.....	2.69	100.8	3.19	3.26	3.29	4.90
Apr. 4.....	2.69	100.8	3.19	3.25	3.28	4.91	Apr. 4.....	2.69	100.8	3.19	3.24	3.31	5.00
Apr. 11.....	2.68	100.9	3.18	3.24	3.27	4.86	Apr. 11.....	2.68	100.9	3.18	3.24	3.27	4.86
Apr. 18.....	2.67	101.0	3.16	3.23	3.29	4.88	Apr. 18.....	2.67	101.0	3.16	3.23	3.29	4.88
Apr. 25.....	2.67	101.0	3.16	3.24	3.30	4.93	Apr. 25.....	2.67	101.0	3.16	3.24	3.30	4.93
May 2.....	2.68	100.9	3.16	3.24	3.31	4.90	May 2.....	2.68	100.9	3.16	3.24	3.31	4.90
May 9.....	2.67	101.0	3.16	3.24	3.30	4.98	May 9.....	2.67	101.0	3.16	3.24	3.30	4.98
May 16.....	2.66	101.2	3.15	3.22	3.29	4.95	May 16.....	2.66	101.2	3.15	3.22	3.29	4.95
May 23.....	2.64	101.4	3.17	3.19	3.26	4.93	May 23.....	2.64	101.4	3.17	3.19	3.26	4.93
May 30.....	2.65	101.3	3.17	3.19	3.25	4.92	May 30.....	2.65	101.3	3.17	3.19	3.25	4.92
June 6.....	2.66	101.2	3.17	3.19	3.24	4.92	June 6.....	2.66	101.2	3.17	3.19	3.24	4.89
June 13.....	2.66	101.2	3.17	3.17	3.22	4.89	June 13.....	2.66	101.2	3.17	3.17	3.22	4.89
June 20.....	2.66	101.2	3.16	3.16	3.25	4.88	June 20.....	2.66	101.2	3.16	3.16	3.25	4.88
June 27.....	2.67	101.0	3.15	3.20	3.24	4.89	June 27.....	2.67	101.0	3.15	3.20	3.24	4.89
July 4.....	2.66	101.2	3.14	3.18	3.24	4.91	July 4.....	2.66	101.2	3.14	3.18	3.24	4.91
July 11.....	2.65	101.3	3.13	3.17	3.22	4.89	July 11.....	2.65	101.3	3.13	3.17	3.22	4.89
July 18.....	2.66	101.2	3.12	3.19	3.22	4.84	July 18.....	2.66	101.2	3.12	3.19	3.22	4.84
July 25.....	2.66	101.2	3.12	3.19	3.23	4.81	July 25.....	2.66	101.2	3.12	3.19	3.23	4.81
Aug. 1.....	2.65	101.3	3.12	3.18	3.23	4.79	Aug. 1.....	2.65	101.3	3.12	3.18	3.23	4.79
Aug. 8.....	2.64	101.4	3.10	3.18	3.22	4.77	Aug. 8.....	2.64	101.4	3.10	3.18	3.22	4.77
Aug. 15.....	2.62	101.7	3.07	3.18	3.22	4.74	Aug. 15.....	2.62	101.7	3.07	3.18	3.22	4.74
Aug. 22.....	2.61	101.8	3.05	3.18	3.21	4.74	Aug. 22.....	2.61	101.8	3.05	3.18	3.21	4.74
Aug. 29.....	2.59	102.1	3.02	3.17	3.21	4.74	Aug. 29.....	2.59	102.1	3.02	3.17	3.21	4.74

For footnotes see end of table, p. 474.

MONEY RATES AND SECURITY MARKETS

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NO. 129—BOND YIELDS, BY TYPE OF SECURITY, WEEKLY, 1934-1941—Continued

[Averages of daily figures except where otherwise indicated. Yields in per cent per annum]

Week ended	U. S. Government		Munic- ipal ^a (high- grade)	Cor- porates ^b (high- grade)	Corporate (Moody's)		Week ended	U. S. Government		Munic- ipal ^b (high- grade)	Cor- porates ^c (high- grade)	Corporate (Moody's)	
	Yield	Price ^d			Aaa	Baa		Yield	Price ^d			Aaa	Baa
1936													
Sept. 5	2.58	102.2	2.99	3.16	3.19	4.69	Jan. 1	2.68	100.9	3.12	3.14	3.19	5.78
Sept. 12	2.59	102.1	2.98	3.15	3.18	4.64	Jan. 8	2.67	101.0	3.08	3.15	3.16	5.81
Sept. 19	2.61	101.8	2.96	3.15	3.17	4.62	Jan. 15	2.65	101.3	3.04	3.15	3.15	5.71
Sept. 26	2.62	101.7	2.96	3.14	3.17	4.58	Jan. 22	2.63	101.6	3.00	3.17	3.16	5.85
							Jan. 29	2.66	101.2	2.99	3.20	3.21	6.08
Oct. 3	2.62	101.7	2.98	3.15	3.19	4.57	Feb. 5	2.65	101.3	2.99	3.18	3.23	6.11
Oct. 10	2.62	101.7	2.94	3.15	3.19	4.53	Feb. 12	2.66	101.2	2.99	3.15	3.21	6.04
Oct. 17	2.62	101.7	2.95	3.14	3.19	4.52	Feb. 19	2.64	101.4	3.00	3.14	3.19	5.94
Oct. 24	2.62	101.7	2.93	3.14	3.18	4.53	Feb. 26	2.62	101.7	2.99	3.12	3.19	5.87
Oct. 31	2.63	101.6	2.93	3.14	3.18	4.55							
Nov. 7	2.59	102.1	2.91	3.13	3.17	4.54	Mar. 5	2.61	101.8	2.98	3.14	3.18	5.86
Nov. 14	2.53	102.9	2.88	3.11	3.15	4.52	Mar. 12	2.62	101.7	2.96	3.15	3.19	6.03
Nov. 21	2.50	103.3	2.84	3.10	3.14	4.52	Mar. 19	2.65	101.3	2.96	3.17	3.22	6.27
Nov. 28	2.51	103.1	2.78	3.09	3.13	4.53	Mar. 26	2.64	101.4	2.99	3.19	3.24	6.44
Dec. 5	2.51	103.1	2.78	3.07	3.11	4.51	Apr. 2	2.68	100.9	3.05	3.30	3.30	6.84
Dec. 12	2.51	103.1	2.77	3.06	3.10	4.50	Apr. 9	2.68	100.9	3.08	3.27	3.32	6.64
Dec. 19	2.51	103.1	2.75	3.03	3.09	4.51	Apr. 16	2.66	101.2	3.09	3.24	3.33	6.46
Dec. 26	2.52	103.0	2.75	3.08	3.11	4.57	Apr. 23	2.58	102.2	3.00	3.21	3.30	6.48
							Apr. 30	2.55	102.6	2.93	3.17	3.26	6.26
1937													
Jan. 2	2.48	103.5	2.74	3.07	3.10	4.55	May 7	2.52	103.0	2.91	3.16	3.25	6.21
Jan. 9	2.46	103.8	2.73	3.08	3.08	4.51	May 14	2.51	103.1	2.90	3.13	3.23	5.89
Jan. 16	2.46	103.8	2.77	3.07	3.08	4.48	May 21	2.51	103.1	2.92	3.12	3.21	5.96
Jan. 23	2.46	103.8	2.78	3.10	3.08	4.47	May 28	2.51	103.1	2.91	3.15	3.22	6.17
Jan. 30	2.47	103.7	2.86	3.16	3.13	4.52	June 4	2.49	103.4	2.91	3.15	3.23	6.25
Feb. 6	2.46	103.8	2.89	3.19	3.17	4.52	June 11	2.50	103.3	2.90	3.15	3.22	6.23
Feb. 13	2.46	103.8	2.94	3.23	3.20	4.50	June 18	2.52	103.0	2.89	3.16	3.26	6.41
Feb. 20	2.47	103.7	2.98	3.24	3.26	4.54	June 25	2.53	102.9	2.91	3.14	3.29	6.31
Feb. 27	2.46	103.8	3.03	3.25	3.23	4.56	July 2	2.54	102.7	2.92	3.14	3.27	5.98
Mar. 6	2.47	103.7	3.07	3.29	3.24	4.56	July 9	2.53	102.9	2.89	3.12	3.24	5.79
Mar. 13	2.52	103.0	3.12	3.35	3.29	4.60	July 16	2.51	103.1	2.89	3.12	3.23	5.70
Mar. 20	2.62	101.7	3.18	3.40	3.34	4.73	July 23	2.52	103.0	2.87	3.12	3.22	5.57
Nov. 27	2.72	100.4	3.26	3.39	3.37	4.76	July 30	2.52	103.0	2.84	3.11	3.20	5.47
Apr. 3	2.78	99.6	3.30	3.42	3.38	4.76	Aug. 6	2.51	103.1	2.82	3.10	3.18	5.46
Apr. 10	2.80	99.4	3.30	3.46	3.44	4.87	Aug. 13	2.50	103.3	2.79	3.11	3.18	5.47
Apr. 17	2.78	99.6	3.25	3.41	3.43	4.86	Aug. 20	2.50	103.3	2.78	3.11	3.18	5.53
Apr. 24	2.79	99.5	3.20	3.42	3.39	4.79	Aug. 27	2.50	103.3	2.82	3.10	3.18	5.49
May 1	2.80	99.4	3.21	3.40	3.40	4.86	Sept. 3	2.52	103.0	2.88	3.12	3.18	5.50
May 8	2.76	99.9	3.18	3.38	3.36	4.81	Sept. 10	2.54	102.7	2.87	3.11	3.19	5.53
May 15	2.77	99.7	3.13	3.37	3.34	4.81	Sept. 17	2.61	101.8	3.01	3.12	3.20	5.65
May 22	2.77	99.7	3.13	3.33	3.33	4.86	Sept. 24	2.58	102.2	3.04	3.12	3.21	5.70
May 29	2.75	100.0	3.12	3.32	3.30	4.88	Oct. 1	2.58	102.2	3.15	3.14	3.25	5.74
June 5	2.75	100.0	3.09	3.30	3.30	4.89	Oct. 8	2.49	103.4	2.87	3.08	3.17	5.46
June 12	2.75	100.0	3.09	3.29	3.27	4.86	Oct. 15	2.48	103.5	2.82	3.04	3.14	5.37
June 19	2.76	99.9	3.12	3.30	3.27	4.91	Oct. 22	2.47	103.7	2.81	3.05	3.14	5.33
June 26	2.77	99.7	3.13	3.33	3.27	4.95	Oct. 29	2.47	103.7	2.76	3.05	3.14	5.31
July 3	2.78	99.9	3.13	3.31	3.29	5.05	Nov. 5	2.48	103.5	2.73	3.05	3.12	5.28
July 10	2.74	100.1	3.09	3.27	3.27	4.91	Nov. 12	2.48	103.5	2.71	3.04	3.10	5.24
July 17	2.73	100.3	3.08	3.27	3.25	4.89	Nov. 19	2.50	103.3	2.74	3.04	3.09	5.20
July 24	2.71	100.5	3.06	3.26	3.25	4.89	Nov. 26	2.51	103.1	2.77	3.05	3.10	5.23
July 31	2.68	100.9	3.05	3.25	3.23	4.92	Dec. 3	2.51	103.1	2.74	3.04	3.10	5.24
Aug. 7	2.68	100.9	3.02	3.24	3.22	4.93	Dec. 10	2.48	103.5	2.77	3.04	3.09	5.28
Aug. 14	2.69	100.8	3.02	3.24	3.21	4.92	Dec. 17	2.48	103.5	2.75	3.03	3.09	5.29
Aug. 21	2.72	100.4	3.00	3.25	3.24	4.91	Dec. 24	2.49	103.4	2.76	3.01	3.09	5.29
Aug. 28	2.77	99.7	3.00	3.25	3.26	4.93	Dec. 31	2.48	103.5	2.71	3.01	3.07	5.23
Sept. 4	2.78	99.6	3.07	3.24	3.26	4.96	Jan. 7	2.48	103.5	2.70	3.00	3.04	5.13
Sept. 11	2.80	99.4	3.18	3.26	3.28	5.05	Jan. 14	2.47	103.7	2.69	2.96	3.01	5.11
Sept. 18	2.76	99.9	3.22	3.26	3.29	5.15	Jan. 21	2.45	104.0	2.71	2.95	3.00	5.08
Sept. 25	2.75	100.0	3.22	3.27	3.28	5.20	Jan. 28	2.48	103.5	2.71	2.96	3.02	5.14
Oct. 2	2.78	99.9	3.21	3.26	3.29	5.32	Feb. 4	2.45	104.0	2.72	2.94	3.01	5.14
Oct. 9	2.76	99.9	3.19	3.27	3.28	5.30	Feb. 11	2.44	104.1	2.69	2.91	3.00	5.07
Oct. 16	2.76	99.9	3.22	3.27	3.28	5.48	Feb. 18	2.43	104.2	2.70	2.89	3.00	5.05
Oct. 23	2.77	99.7	3.30	3.26	3.29	5.72	Feb. 25	2.43	104.2	2.70	2.89	3.00	5.03
Oct. 30	2.75	100.0	3.23	3.24	3.27	5.62	Mar. 4	2.39	104.8	2.70	2.86	2.99	4.97
Nov. 6	2.73	100.3	3.19	3.22	3.23	5.65	Mar. 11	2.35	105.3	2.66	2.86	2.97	4.87
Nov. 13	2.74	100.1	3.17	3.21	3.24	5.76	Mar. 18	2.34	105.4	2.64	2.87	2.97	4.84
Nov. 20	2.70	100.7	3.15	3.22	3.24	5.75	Mar. 25	2.34	105.4	2.68	2.88	3.00	4.92
Nov. 27	2.69	100.8	3.18	3.22	3.25	6.00	Apr. 1	2.31	105.9	2.67	2.91	3.00	4.92
Dec. 4	2.68	100.9	3.19	3.21	3.24	5.90	Apr. 8	2.31	105.9	2.70	2.92	3.02	5.06
Dec. 11	2.66	101.2	3.15	3.19	3.22	5.72	Apr. 15	2.32	105.7	2.80	2.93	3.04	5.22
Dec. 18	2.68	100.9	3.15	3.18	3.22	5.69	Apr. 22	2.29	106.1	2.76	2.92	3.03	5.17
Dec. 25	2.68	100.9	3.13	3.15	3.20	5.65	Apr. 29	2.27	106.4	2.75	2.91	3.02	5.16

For footnotes see end of table, p. 474.

BANKING AND MONETARY STATISTICS

NO. 129—BOND YIELDS, BY TYPE OF SECURITY, WEEKLY, 1934-1941—Continued

[Averages of daily figures except where otherwise indicated. Yields in per cent per annum]

Week ended	U. S. Government		Municipal ^a (high-grade)	Corporate ^a (high-grade)	Corporate (Moody's)		Week ended	U. S. Government			Municipal ^a (high-grade)	Corporate ^a (high-grade)	Corporate (Moody's)		
	Yield	Price ^b			Aaa	Baa		Yield on—	Partially tax-exempt bonds	Taxable bonds	Price ^c		Aaa	Baa	
					Sept. 6	2.20	107.4	2.48	2.74	2.84	4.70				
1939							1940								
May 6	2.24	106.8	2.68	2.89	3.00	5.15	Sept. 6	2.20	107.4	2.48	2.74	2.84	4.70		
May 13	2.17	107.8	2.67	2.87	2.98	5.08	Sept. 14	2.20	107.4	2.45	2.72	2.83	4.69		
May 20	2.14	108.2	2.63	2.84	2.96	5.08	Sept. 21	2.17	107.8	2.44	2.71	2.82	4.68		
May 27	2.13	108.4	2.67	2.83	2.96	5.05	Sept. 28	2.15	108.1	2.39	2.69	2.81	4.62		
June 3	2.10	108.8	2.64	2.82	2.95	4.96	Oct. 5	2.14	103.2	2.37	2.69	2.79	4.59		
June 10	2.09	108.9	2.64	2.80	2.93	4.91	Oct. 12	2.09	108.9	2.35	2.71	2.79	4.57		
June 17	2.15	108.1	2.63	2.77	2.93	4.89	Oct. 19	2.09	108.9	2.33	2.71	2.78	4.56		
June 24	2.16	107.9	2.62	2.76	2.92	4.90	Oct. 26	2.09	108.9	2.28	2.70	2.78	4.54		
July 1	2.19	107.5	2.63	2.77	2.91	4.92	Nov. 2	2.08	109.1	2.26	2.69	2.79	4.54		
July 8	2.18	107.7	2.66	2.76	2.90	4.92	Nov. 9	2.00	110.2	2.23	2.68	2.78	4.52		
July 15	2.16	107.9	2.63	2.76	2.89	4.87	Nov. 16	1.96	110.8	2.18	2.66	2.76	4.47		
July 22	2.16	107.9	2.65	2.75	2.89	4.82	Nov. 23	1.94	111.1	2.15	2.64	2.74	4.47		
July 29	2.14	108.2	2.64	2.75	2.90	4.79	Nov. 30	1.93	111.2	2.16	2.63	2.73	4.47		
Aug. 5	2.14	108.2	2.65	2.74	2.90	4.78	Dec. 7	1.92	111.4	2.12	2.60	2.71	4.48		
Aug. 12	2.17	107.8	2.66	2.75	2.91	4.79	Dec. 14	1.87	112.1	2.04	2.59	2.71	4.45		
Aug. 19	2.17	107.8	2.69	2.77	2.92	4.82	Dec. 21	1.89	111.8	2.07	2.58	2.71	4.44		
Aug. 26	2.27	106.4	2.78	2.83	2.95	4.92	Dec. 28	1.88	112.0	2.08	2.59	2.72	4.45		
Sept. 2	2.33	105.6	2.96	2.92	3.00	4.99	1941								
Sept. 9	2.55	102.6	3.32	3.33	3.20	5.09	Jan. 4	1.92	111.4	2.06	2.58	2.72	4.43		
Sept. 16	2.64	101.4	3.26	3.31	3.24	4.97	Jan. 11	1.97	110.7	2.17	2.57	2.75	4.41		
Sept. 23	2.74	100.1	3.29	3.32	3.28	4.98	Jan. 18	1.98	110.5	2.14	2.56	2.74	4.38		
Sept. 30	2.74	100.1	3.29	3.30	3.31	4.96	Jan. 25	2.02	109.9	2.17	2.58	2.76	4.37		
Oct. 17	2.72	100.4	3.26	3.24	3.24	4.94	Feb. 1	2.04	109.7	2.15	2.59	2.76	4.36		
Oct. 14	2.66	101.2	3.17	3.19	3.20	4.92	Feb. 8	2.09	108.9	2.21	2.65	2.76	4.40		
Oct. 21	2.54	102.7	3.02	3.12	3.14	4.88	Feb. 15	2.11	108.7	2.22	2.70	2.76	4.41		
Oct. 28	2.51	103.1	2.85	3.05	3.09	4.84	Feb. 22	2.12	108.5	2.32	2.75	2.79	4.46		
Nov. 4	2.52	103.0	2.82	2.99	3.07	4.83	Mar. 1	2.06	109.4	2.32	2.76	2.79	4.44		
Nov. 11	2.51	103.1	2.74	2.95	3.01	4.85	Mar. 8	2.05	109.5	2.31	2.75	2.78	4.41		
Nov. 18	2.47	103.7	2.68	2.93	2.99	4.87	Mar. 15	2.00	110.2	2.31	2.72	2.78	4.39		
Nov. 25	2.40	104.6	2.65	2.91	2.98	4.84	Mar. 22	1.99	110.4	2.26	2.73	2.78	4.36		
Dec. 2	2.38	104.9	2.57	2.90	2.97	4.88	Mar. 29	2.00	110.2	2.22	2.74	2.83	4.35		
Dec. 9	2.40	104.6	2.58	2.89	2.96	4.92	Apr. 5	2.00	110.2	2.23	2.73	2.82	4.33		
Dec. 16	2.37	105.0	2.58	2.85	2.95	4.92	Apr. 12	2.01	110.1	2.22	2.75	2.82	4.34		
Dec. 23	2.32	105.7	2.55	2.84	2.93	4.94	Apr. 19	1.97	110.7	2.21	2.77	2.83	4.35		
Dec. 30	2.30	106.0	2.52	2.83	2.92	4.93	Apr. 26	1.91	111.5	2.18	2.77	2.82	4.34		
Jan. 6	2.28	106.3	2.52	2.82	2.89	4.85	May 3	1.91	111.5	2.18	2.76	2.81	4.32		
Jan. 13	2.28	106.3	2.49	2.80	2.87	4.83	May 10	1.92	111.4	2.17	2.76	2.81	4.31		
Jan. 20	2.32	105.7	2.54	2.82	2.88	4.88	May 17	1.93	111.2	2.14	2.76	2.82	4.31		
Jan. 27	2.31	105.9	2.55	2.81	2.87	4.87	May 24	1.94	111.1	2.12	2.75	2.82	4.32		
Feb. 3	2.33	105.6	2.61	2.82	2.87	4.85	May 31	1.90	111.7	2.11	2.75	2.82	4.33		
Feb. 10	2.32	105.7	2.59	2.79	2.87	4.84	June 7	1.89	111.8	2.08	2.74	2.81	4.33		
Feb. 17	2.31	105.9	2.56	2.78	2.85	4.83	June 14	1.89	111.8	2.08	2.72	2.78	4.32		
Feb. 24	2.32	105.7	2.61	2.79	2.85	4.82	June 21	1.94	111.1	2.08	2.69	2.77	4.31		
Mar. 2	2.33	105.6	2.65	2.80	2.86	4.84	June 28	1.91	111.5	2.07	2.66	2.75	4.29		
Mar. 9	2.28	106.3	2.63	2.78	2.85	4.83	July 5	1.90	111.7	2.05	2.65	2.75	4.30		
Mar. 16	2.24	106.8	2.57	2.77	2.85	4.80	July 12	1.90	111.7	2.03	2.66	2.74	4.29		
Mar. 23	2.24	106.8	2.56	2.76	2.84	4.80	July 19	1.91	111.5	2.04	2.65	2.74	4.28		
Mar. 30	2.22	107.1	2.54	2.75	2.83	4.80	July 26	1.90	111.7	2.03	2.67	2.74	4.27		
Apr. 6	2.20	107.4	2.50	2.72	2.82	4.75	Aug. 2	1.90	111.7	2.00	2.65	2.74	4.27		
Apr. 13	2.24	108.8	2.61	2.73	2.82	4.74	Aug. 9	1.93	111.2	1.98	2.65	2.74	4.26		
Apr. 20	2.27	106.4	2.58	2.76	2.83	4.75	Aug. 16	1.97	110.7	2.01	2.65	2.75	4.27		
Apr. 27	2.28	106.3	2.56	2.76	2.83	4.75	Aug. 23	1.95	111.0	2.01	2.66	2.75	4.29		
May 4	2.25	106.7	2.55	2.74	2.82	4.71	Aug. 30	1.92	111.4	2.01	2.65	2.74	4.28		
May 11	2.28	106.3	2.54	2.73	2.82	4.68	Sept. 6	1.91	111.5	2.00	2.64	2.74	4.27		
May 18	2.43	104.2	2.94	2.90	2.92	4.90	Sept. 13	1.94	111.1	1.99	2.65	2.74	4.28		
May 25	2.47	103.7	3.01	2.98	3.02	5.13	Sept. 20	1.95	110.0	1.99	2.64	2.75	4.30		
June 1	2.48	103.5	3.03	2.99	3.04	5.22	Sept. 27	1.94	111.1	1.99	2.64	2.75	4.33		
June 8	2.49	103.4	3.02	2.98	3.03	5.22	Oct. 4	1.92	111.4	1.96	2.63	2.74	4.31		
June 15	2.41	104.5	2.96	2.96	2.98	5.19	Oct. 11	1.90	111.7	1.92	2.62	2.73	4.27		
June 22	2.33	105.6	2.77	2.90	2.92	5.09	Oct. 18	1.90	111.7	1.90	2.60	2.73	4.28		
June 29	2.32	105.7	2.66	2.87	2.91	4.97	Oct. 25	1.87	112.1	1.90	2.61	2.73	4.28		
July 6	2.29	106.1	2.62	2.86	2.88	4.90	Nov. 1	1.83	112.7	1.89	2.59	2.73	4.28		
July 13	2.30	106.0	2.56	2.85	2.88	4.82	Nov. 8	1.83	112.7	1.89	2.57	2.72	4.26		
July 20	2.29	106.1	2.53	2.84	2.87	4.77	Nov. 15	1.84	121.6	1.90	2.56	2.72	4.28		
July 27	2.25	106.7	2.49	2.85	2.87	4.77	Nov. 22	1.86	112.3	1.89	2.57	2.72	4.29		
Aug. 3	2.24	106.8	2.48	2.82	2.87	4.77	Nov. 29	1.85	112.4	1.90	2.58	2.72	4.29		
Aug. 10	2.25	106.7	2.46	2.80	2.85	4.75	Dec. 6	1.87	112.1	1.91	2.59	2.72	4.28		
Aug. 17	2.28	106.3	2.50	2.81	2.86	4.78	Dec. 13	1.98	110.5	2.38	2.65	2.79	4.39		
Aug. 24	2.25	106.7	2.50	2.80	2.85	4.78	Dec. 20	1.97	110.7	2.29	2.71	2.81	4.40		
Aug. 31	2.23	107.0	2.51	2.80	2.84	4.75	Dec. 27	2.02	109.9	2.32	2.74	2.84	4.41		

^a Prices derived from average yields of partially tax-exempt bonds on basis of a 2 1/4 per cent 16-year bond. See introductory text, p. 429.^b Wednesday figures.^c Saturday figures prior to April 9, 1938.

MONEY RATES AND SECURITY MARKETS

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NO. 190—BOND PRICES, BY TYPE OF SECURITY, MONTHLY, 1919-1941¹

[Price per \$100 bond]

Year and month	U. S. Govern- ment ²	Munic- ipal (high- grade)	Cor- porate (high- grade)	Year and month	U. S. Govern- ment ²	Munic- ipal (high- grade)	Cor- porate (high- grade)	Year and month	U. S. Govern- ment ²	Munic- ipal (high- grade)	Cor- porate (high- grade)	
Number of issues	2—6	15	(3)	1923	96.3	98.2	86.3	1929	104.3	96.3	88.5	
1919	91.9	94.0	81.9	January	96.2	98.4	85.8	July	103.5	95.9	88.3	
1920	85.9	87.7	75.2	February	95.7	98.0	84.8	August	103.6	95.8	88.0	
1921	88.2	86.4	76.6	March	95.6	97.6	84.4	September	104.7	96.2	87.9	
1922	96.8	96.9	85.5	April	95.8	97.3	84.8	October	108.0	96.7	88.2	
1923	95.9	98.7	85.0	May	96.1	97.2	84.9	November	107.9	97.1	87.6	
1924	99.3	97.3	88.6	June	96.1	95.9	84.8	December	1930	97.0	88.9	
1925	101.7	98.8	88.3	July	96.0	95.6	85.2	January	107.2	96.9	89.0	
1926	103.8	98.9	90.1	August	95.9	95.2	84.8	February	108.8	98.4	89.2	
1927	108.1	100.3	91.6	September	95.4	95.5	84.6	March	108.5	98.6	90.4	
1928	108.3	99.3	91.8	October	95.8	95.7	84.9	April	107.7	98.5	90.0	
1929	104.8	98.5	89.1	November	96.0	95.4	84.9	May	109.3	98.7	90.5	
1930	108.8	99.0	90.9	December	1924	96.6	95.9	85.6	June	109.3	99.3	91.1
1931	292.8	100.0	92.8	January	96.8	95.9	85.6	July	109.2	100.5	91.2	
1932	88.9	91.7	84.4	February	96.8	95.9	85.5	August	109.4	100.4	92.1	
1933	93.1	91.0	91.2	March	97.3	98.0	85.5	September	109.8	100.8	92.7	
1934	95.4	99.7	98.2	April	98.3	98.9	86.1	October	110.1	100.1	92.8	
1935	99.5	108.6	105.5	May	100.2	97.4	86.8	November	109.7	99.3	92.3	
1936	101.3	113.8	109.5	June	100.7	97.8	87.3	December	1931	94.4	101.1	
1937	100.9	113.3	110.2	July	101.1	98.0	87.2	January	93.2	100.7	92.6	
1938	102.5	116.6	111.1	August	100.9	98.9	87.2	February	93.6	101.6	92.8	
1939	105.2	119.0	113.8	September	101.5	98.6	87.6	March	93.7	102.7	93.3	
1940	107.2	123.6	118.9	October	101.2	98.8	87.6	April	94.9	103.6	95.6	
1941	111.0	130.9	117.8	November	100.5	98.4	87.5	May	95.2	103.4	94.5	
1919	92.9	94.3	83.2	December	1925	100.5	98.6	87.5	June	95.0	102.1	94.6
January	92.9	94.3	83.2	January	100.6	98.9	87.7	July	94.6	102.3	94.7	
February	92.2	94.0	83.4	February	100.5	99.1	87.7	August	93.8	101.2	94.5	
March	91.9	93.1	83.0	March	100.8	99.3	88.2	September	89.4	95.3	94.0	
April	92.0	93.2	82.7	April	101.5	99.7	88.7	October	89.4	94.5	90.2	
May	92.5	93.8	83.0	May	102.5	99.9	88.9	November	89.4	94.5	90.2	
June	92.3	94.2	82.9	June	102.5	99.2	88.6	December	86.1	91.7	88.0	
July	92.0	94.2	82.5	July	102.5	99.2	88.6	1932	82.6	88.3	85.1	
August	91.3	94.1	81.1	August	101.8	99.6	88.0	January	84.2	87.2	84.2	
September	91.9	94.2	80.8	September	101.8	98.4	88.4	February	86.2	90.0	81.7	
October	92.1	94.1	81.3	October	102.1	98.0	88.4	March	88.8	90.6	84.2	
November	91.0	94.1	79.9	November	102.5	97.1	88.5	April	87.9	90.2	82.3	
December	90.1	93.8	78.7	December	102.4	98.2	88.9	May	90.0	90.1	82.2	
1920	89.8	93.1	78.7	1926	102.7	98.6	89.3	June	91.5	93.5	82.1	
January	88.6	92.0	77.1	January	103.5	98.8	89.6	July	91.8	94.9	85.2	
February	88.2	92.0	76.9	February	103.5	98.8	89.6	August	91.2	95.2	87.3	
March	86.3	89.4	75.5	March	103.6	99.1	89.9	September	91.7	95.2	87.6	
April	83.4	87.1	73.8	April	104.0	99.2	90.4	October	91.5	94.9	87.6	
May	83.8	84.9	73.2	May	104.0	99.2	90.4	November	92.6	95.2	87.8	
June	83.5	84.6	73.1	June	103.8	99.2	90.0	December	92.6	95.2	87.8	
July	82.6	84.3	74.0	July	103.6	99.5	90.2	1933	94.2	97.0	88.6	
August	84.8	85.0	75.0	August	103.6	98.9	90.2	January	93.1	96.3	93.1	
September	88.3	86.8	76.3	September	103.8	98.8	90.3	February	91.8	88.8	87.8	
October	87.0	87.2	75.5	October	104.6	98.8	90.8	March	91.8	94.9	87.8	
November	87.0	87.2	75.5	November	105.3	99.1	90.9	April	91.8	97.0	88.6	
December	85.1	86.3	73.8	December	1927	106.0	99.5	91.0	May	93.2	94.4	86.5
1921	86.8	86.9	75.2	January	106.3	99.5	91.1	June	94.3	92.3	92.6	
January	86.3	86.1	75.6	February	107.7	100.0	91.4	July	94.3	92.9	93.7	
February	86.4	86.2	75.3	March	108.0	100.6	91.7	August	94.5	92.3	94.2	
March	86.7	86.1	75.4	April	108.5	100.8	91.8	September	94.5	92.3	94.2	
April	86.6	86.1	75.3	May	107.9	99.7	91.4	October	94.2	92.3	93.7	
May	86.4	84.4	74.5	June	108.1	100.0	91.4	November	91.3	88.8	93.7	
June	86.5	83.7	75.2	July	107.9	99.7	91.4	December	90.5	88.8	91.0	
July	86.9	84.6	76.5	August	108.4	100.0	91.0	1934	90.9	91.3	93.0	
August	87.9	85.9	77.2	September	108.7	100.6	91.4	January	93.0	93.7	95.0	
September	90.8	86.7	78.0	October	108.8	101.0	92.3	February	94.4	97.3	95.0	
October	92.8	88.3	80.0	November	109.6	101.0	92.5	March	94.4	98.8	97.8	
November	94.7	93.2	81.6	December	110.4	101.4	92.7	April	95.5	98.5	97.4	
December	94.9	94.3	82.8	1928	110.2	101.5	93.0	May	96.6	100.0	98.1	
1922	94.3	94.3	83.4	January	110.1	101.5	92.8	June	97.1	101.7	98.6	
January	95.3	95.1	84.1	February	110.4	101.5	93.1	July	97.8	102.1	99.9	
February	96.8	97.3	84.9	March	110.0	101.0	93.1	August	96.5	101.7	100.0	
March	97.0	97.7	85.3	April	109.4	99.7	92.8	September	94.4	100.9	100.1	
April	97.2	97.6	85.4	May	108.8	98.8	91.7	October	95.6	102.2	99.2	
May	98.4	97.2	86.4	June	107.1	98.2	91.1	November	96.0	103.0	99.9	
June	98.6	97.6	87.2	July	106.3	97.8	90.6	December	96.7	104.4	100.8	
July	97.8	98.5	87.6	August	106.6	97.7	91.0	1935	98.3	106.1	101.5	
August	98.6	98.1	87.0	September	106.8	97.7	91.0	January	99.5	107.5	103.4	
September	98.6	97.3	86.0	October	106.5	97.7	90.9	February	99.7	108.6	104.5	
October	98.6	98.0	86.3	November	107.8	98.0	91.2	March	100.1	108.7	104.7	
November	98.3	98.0	86.3	December	106.7	98.0	90.5	April	100.4	108.2	105.5	
December	98.3	98.0	86.3	1929	105.8	97.8	90.9	May	100.4	108.5	105.7	
January	104.6	96.6	90.9	January	104.6	96.6	90.9	June	100.8	109.8	106.6	
February	103.1	95.8	90.8	February	104.3	96.5	89.6	July	100.8	109.8	106.6	
March	104.3	96.5	89.6	March	104.3	96.9	89.3	August	99.9	109.5	107.5	
April	104.3	96.9	89.3	April	104.3	96.9	89.3	September	98.7	108.1	106.7	
May	104.3	96.9	89.3	May	104.3	96.9	89.3	October	98.7	108.0	106.4	
June	103.7	96.6	89.3	June	103.7	96.6	89.3	November	99.0	109.6	106.6	
July	103.7	96.6	89.3	December	103.7	96.6	89.3	December	99.0	110.2	107.0	

For footnotes see end of table, p. 476.

Note.—Figures on medium- and lower-grade and defaulted corporate bonds are shown beginning with 1937 on p. 476.

BANKING AND MONETARY STATISTICS

NO. 130—BOND PRICES, BY TYPE OF SECURITY, MONTHLY, 1919-1941¹—Continued

[Price per \$100 bond]

Year and month	U. S. Government ²	Municipal (high-grade)	Corporate					Defaulted ⁴	
			High-grade	Medium- and lower-grade ³					
				Total	Industrial	Railroad	Public utility		
Number of issues.....	2-6	15	(8)	50	10	20	20	15	
1936									
January.....	99.4	110.7	107.6						
February.....	98.7	111.5	108.2						
March.....	100.5	112.1	108.5						
April.....	100.9	112.2	109.1						
May.....	101.2	112.4	109.1						
June.....	101.2	112.4	109.3						
July.....	101.3	112.9	109.9						
August.....	101.8	114.0	109.7						
September.....	102.0	115.4	110.2						
October.....	101.7	116.0	110.7						
November.....	102.9	117.4	110.7						
December.....	103.1	119.0	111.6						
1937									
January.....	103.7	118.6	112.1	102.3	102.6	101.4	102.8	39.6	
February.....	103.8	115.6	111.1	102.7	103.2	101.7	103.2	39.7	
March.....	102.0	112.0	109.1	100.7	101.6	100.3	100.3	39.5	
April.....	99.4	111.2	108.3	98.1	98.9	97.4	97.9	37.0	
May.....	99.9	112.7	109.2	98.1	99.9	97.2	97.3	34.8	
June.....	99.9	113.2	110.2	97.8	101.3	95.9	96.1	31.5	
July.....	100.4	113.9	110.5	98.5	102.1	95.8	97.5	31.4	
August.....	100.4	114.8	110.8	98.7	102.8	95.1	98.2	29.8	
September.....	99.7	112.1	110.2	95.0	99.1	90.3	95.4	25.3	
October.....	99.9	111.2	110.1	89.0	94.0	80.7	91.6	19.9	
November.....	100.5	112.2	110.6	85.1	91.2	74.0	90.1	17.6	
December.....	101.0	112.6	110.7	83.6	88.7	73.1	89.0	17.8	
1938									
January.....	101.3	114.5	110.7	82.1	89.8	68.4	93.3	17.2	
February.....	101.4	115.1	110.6	81.4	88.2	70.1	85.9	17.1	
March.....	101.4	115.2	110.2	77.4	80.7	65.9	85.9	14.8	
April.....	101.7	114.6	109.0	74.4	77.9	61.2	84.0	13.5	
May.....	103.1	116.4	110.7	80.3	83.1	67.5	90.2	13.8	
June.....	103.0	116.5	110.8	79.3	79.6	67.5	90.7	14.0	
July.....	103.0	117.1	111.2	87.5	90.6	77.7	94.1	16.2	
August.....	103.1	118.0	111.6	87.5	91.7	77.8	92.8	15.2	
September.....	102.2	114.7	111.2	84.5	88.7	73.2	95.2	13.1	
October.....	103.5	118.0	111.6	88.7	92.1	79.0	95.1	15.0	
November.....	103.3	119.3	112.4	89.3	91.7	79.6	96.6	15.7	
December.....	103.4	119.2	112.8	88.1	86.7	78.4	95.8	15.1	
1939									
January.....	103.7	120.0	113.3	88.5	89.8	79.7	95.9	15.3	
February.....	104.1	120.0	113.9	89.2	90.2	79.2	98.3	14.6	
March.....	105.4	120.5	114.2	91.0	92.2	82.3	98.7	14.7	
April.....	106.0	119.1	114.0	85.3	88.2	72.7	95.1	11.8	
May.....	107.8	120.7	115.0	86.9	90.1	72.3	98.5	12.5	
June.....	108.4	121.2	115.3	89.2	92.1	75.0	100.4	13.0	
July.....	107.9	121.0	115.6	89.6	91.6	75.8	101.5	12.7	
August.....	107.2	119.2	114.8	90.0	91.9	76.0	102.1	12.2	
September.....	101.3	110.4	109.6	88.9	89.3	80.1	97.0	14.9	
October.....	102.0	113.8	111.4	91.4	91.4	83.4	99.3	15.8	
November.....	103.8	120.1	113.6	92.3	93.3	81.3	102.2	14.4	
December.....	105.3	122.5	114.4	92.1	94.5	79.1	102.6	13.8	
1940									
January.....	106.0	122.8	115.1	92.8	95.0	80.7	102.8	14.0	
February.....	105.7	121.7	115.1	93.2	94.7	82.4	102.4	14.1	
March.....	106.7	122.2	115.2	94.5	96.7	84.4	102.3	14.7	
April.....	106.7	122.4	116.4	96.4	98.9	86.3	103.8	15.3	
May.....	104.9	118.1	114.6	91.8	93.5	81.2	100.8	12.1	
June.....	104.8	117.4	113.9	89.2	90.4	78.6	99.2	10.7	
July.....	106.3	122.9	115.7	94.5	96.1	85.6	103.8	12.6	
August.....	108.7	123.6	115.6	94.9	97.0	83.5	104.3	12.8	
September.....	107.7	124.6	116.5	98.3	98.3	85.1	105.3	14.5	
October.....	108.8	126.8	117.2	97.7	101.1	86.4	105.9	15.0	
November.....	110.7	129.4	118.0	98.5	103.0	86.8	105.9	15.3	
December.....	111.8	131.4	117.7	98.1	102.8	86.2	105.3	16.4	
1941									
January.....	110.4	120.8	117.7	99.2	103.0	80.0	105.6	17.9	
February.....	108.8	127.8	116.7	97.5	101.7	87.1	103.8	17.5	
March.....	110.1	127.6	116.9	98.4	102.2	88.4	104.6	19.3	
April.....	110.8	128.9	116.8	99.5	103.1	89.5	106.0	20.7	
May.....	111.4	130.2	117.0	99.3	102.4	89.4	106.2	21.0	
June.....	111.5	131.4	117.7	99.2	103.3	87.9	106.3	21.6	
July.....	111.7	132.3	118.7	99.9	104.8	87.8	107.1	23.9	
August.....	111.1	132.8	118.5	99.6	104.9	86.8	107.3	24.9	
September.....	111.1	133.0	118.1	98.0	105.1	84.5	107.2	24.4	
October.....	112.0	134.5	118.8	99.2	105.3	85.0	107.2	25.1	
November.....	112.4	134.9	119.2	99.4	105.9	84.9	107.4	24.8	
December.....	110.7	128.1	117.5	97.4	105.0	82.4	104.7	21.9	

¹ Prices derived from average yields on basis of specified coupon rate and term to maturity which vary for different series. For description and sources of individual series, see introductory text, pp. 429-30.² Price derived from average yields of partially tax-exempt bonds, on basis of 4 per cent 16-year bond through December 1930 and on basis of 2% per cent 16-year bond thereafter.³ Based for period 1919-1928 on 45 high-grade bonds; 1929-1936, on a varying number of high-grade bonds; 1937-1941, on 15 high-grade bonds.⁴ Annual averages for these series are as follows (price per \$100 bond):

Year	Medium- and lower-grade				Defaulted
	Total	Industrial	Railroad	Public utility	
1937.....	95.8	98.8	91.9	96.6	30.3
1938.....	83.4	86.7	72.2	91.6	15.1
1939.....	89.5	91.2	78.1	99.3	13.8
1940.....	94.8	97.3	83.8	103.5	14.0
1941.....	98.9	103.9	86.9	106.1	21.9

NO. 181—BASIC YIELDS OF CORPORATE BONDS, BY TERM TO MATURITY, 1900-1942

(Per cent per annum)

Year	Years to maturity																		
	0	1	2	3	4	5	6	7	8	9	10	12	14	15	20	25	30	40	50
1900.....	14.25	13.97	13.75	13.58	13.45	13.36	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
1901.....	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
1902.....	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30	33.30
1903.....	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
1904.....	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
1905.....	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
1906.....	15.25	14.75	14.35	14.04	13.81	13.67	13.58	13.55	13.55	13.55	13.55	13.55	13.55	13.55	13.55	13.55	13.55	13.55	13.55
1907.....	15.75	14.87	14.43	14.15	13.97	13.37	13.82	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80	13.80
1908.....	15.50	15.10	14.80	14.58	14.42	14.30	14.21	14.14	14.09	14.05	14.02	13.98	13.96	13.95	13.95	13.95	13.95	13.95	13.95
1909.....	4.05	4.03	4.01	4.00	3.98	3.97	3.95	3.94	3.93	3.92	3.91	3.89	3.87	3.86	3.82	3.79	3.75	3.75	3.75
1910.....	4.30	4.25	4.21	4.17	4.13	4.10	4.07	4.05	4.03	4.01	3.99	3.96	3.93	3.92	3.87	3.83	3.80	3.80	3.80
1911.....	4.10	4.09	4.08	4.07	4.06	4.05	4.04	4.03	4.02	4.02	4.01	3.99	3.98	3.97	3.94	3.92	3.90	3.90	3.90
1912.....	4.05	4.04	4.03	4.02	4.01	4.00	3.99	3.98	3.97	3.96	3.95	3.93	3.91	3.90	3.90	3.90	3.90	3.90	3.90
1913.....	4.95	4.74	4.59	4.48	4.39	4.31	4.25	4.20	4.17	4.14	4.12	4.09	4.07	4.06	4.02	4.00	4.00	4.00	4.00
1914.....	4.70	4.64	4.58	4.53	4.49	4.45	4.42	4.39	4.36	4.34	4.32	4.28	4.24	4.22	4.16	4.12	4.10	4.10	4.10
1915.....	4.50	4.47	4.45	4.43	4.41	4.39	4.38	4.36	4.34	4.33	4.31	4.28	4.26	4.25	4.20	4.17	4.15	4.15	4.15
1916.....	2.75	3.48	3.81	3.94	4.00	4.03	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
1917.....	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
1918.....	5.55	5.48	5.41	5.35	5.30	5.25	5.20	5.16	5.12	5.08	5.05	4.99	4.93	4.91	4.82	4.77	4.75	4.75	4.75
1919.....	5.75	5.58	5.43	5.32	5.23	5.16	5.10	5.05	5.02	4.98	4.97	4.93	4.89	4.87	4.81	4.77	4.75	4.75	4.75
1920.....	6.25	6.11	5.99	5.89	5.80	5.72	5.65	5.59	5.53	5.47	5.43	5.35	5.29	5.26	5.17	5.12	5.10	5.10	5.10
1921.....	27.25	26.94	26.70	26.51	26.35	26.21	26.09	26.98	26.89	26.81	26.73	26.60	26.50	26.46	26.31	26.22	26.17	26.15	26.15
1922.....	5.35	5.31	5.28	5.25	5.22	5.19	5.16	5.14	5.11	5.08	5.06	5.01	4.97	4.95	4.85	4.77	4.71	4.64	4.60
1923.....	5.05	5.01	4.98	4.95	4.92	4.90	4.88	4.86	4.84	4.82	4.80	4.77	4.74	4.73	4.68	4.64	4.61	4.60	4.60
1924.....	5.05	5.02	4.99	4.96	4.93	4.90	4.88	4.86	4.84	4.82	4.80	4.77	4.74	4.73	4.69	4.67	4.66	4.65	4.65
1925.....	3.30	3.85	4.18	4.34	4.42	4.46	4.48	4.49	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1926.....	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
1927.....	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
1928.....	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
1929.....	5.60	5.27	5.04	4.89	4.79	4.72	4.67	4.64	4.61	4.59	4.57	4.53	4.50	4.49	4.45	4.43	4.42	4.40	4.40
1930.....	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
1931.....	2.35	3.05	3.45	3.67	3.81	3.90	3.95	3.98	4.00	4.02	4.03	4.05	4.07	4.08	4.10	4.10	4.10	4.10	4.10
1932.....	13.60	13.99	14.24	14.40	14.51	14.58	14.63	14.66	14.68	14.69	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70
1933.....	22.00	22.60	23.02	23.32	23.53	23.68	23.79	23.87	23.93	23.97	24.00	24.03	24.06	24.07	24.11	24.14	24.15	24.15	24.15
1934.....	22.00	22.62	23.00	23.23	23.38	23.48	23.55	23.60	23.64	23.67	23.70	23.76	23.81	23.83	23.91	23.96	24.00	24.00	24.00
1935.....	.50	1.05	1.50	1.87	2.15	2.37	2.55	2.70	2.82	2.92	3.00	3.11	3.19	3.23	3.37	3.46	3.50	3.50	3.50
1936.....	.25	.61	.96	1.29	1.59	1.86	2.09	2.28	2.43	2.55	2.64	2.78	2.84	2.88	3.04	3.14	3.20	3.26	3.29
1937.....	.35	.69	.99	1.25	1.48	1.68	1.86	2.02	2.16	2.28	2.38	2.55	2.68	2.72	2.90	3.01	3.08	3.17	3.23
1938.....	.40	.85	1.21	1.51	1.76	1.97	2.15	2.30	2.42	2.52	2.60	2.71	2.78	2.81	2.91	2.97	3.00	3.00	3.00
1939.....	.25	.57	.86	1.12	1.35	1.55	1.72	1.87	1.99	2.09	2.18	2.33	2.45	2.50	2.65	2.72	2.75	22.75	22.75
1940.....	.10	.41	.67	.90	1.10	1.28	1.44	1.59	1.72	1.84	1.95	2.14	2.29	2.34	2.55	2.65	2.70	22.70	22.70
1941.....	.15	.41	.64	.85	1.04	1.21	1.37	1.52	1.65	1.77	1.88	2.07	2.22	2.28	2.50	2.61	2.65	22.65	22.65
1942.....	.55	.81	1.04	1.24	1.42	1.50	1.71	1.84	1.96	2.07	2.16	2.31	2.42	2.47	2.61	2.64	2.65	22.65	22.65

¹ One alternative value; the other is equal to the longest-term yield shown.² More than usually liable to error.Source.—David Durand, *Basic Yields of Corporate Bonds, 1900-1942*, National Bureau of Economic Research, pp. 5-6. For description of series, see introductory text to this section, p. 430.

NO. 182—YIELDS OF HIGH-GRADE RAILROAD BONDS, MONTHLY, 1900-1936

[Per cent per annum]

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly average
1900.....	3.20	3.17	3.16	3.15	3.18	3.19	3.19	3.19	3.20	3.20	3.18	3.16	3.18
1901.....	3.15	3.14	3.14	3.15	3.18	3.17	3.19	3.21	3.22	3.22	3.20	3.21	3.18
1902.....	3.20	3.20	3.20	3.20	3.22	3.23	3.25	3.27	3.29	3.33	3.34	3.36	3.26
1903.....	3.36	3.38	3.43	3.46	3.45	3.49	3.53	3.58	3.59	3.55	3.53	3.54	3.49
1904.....	3.54	3.55	3.57	3.55	3.54	3.52	3.49	3.48	3.49	3.49	3.48	3.47	3.51
1905.....	3.45	3.44	3.45	3.46	3.47	3.46	3.46	3.46	3.46	3.46	3.48	3.49	3.46
1906.....	3.48	3.50	3.53	3.55	3.56	3.55	3.56	3.58	3.60	3.59	3.58	3.59	3.56
1907.....	3.60	3.62	3.68	3.68	3.70	3.75	3.74	3.79	3.84	3.91	4.06	3.96	3.78
1908.....	3.82	3.81	3.84	3.81	3.78	3.78	3.76	3.72	3.69	3.69	3.66	3.64	3.75
1909.....	3.63	3.61	3.62	3.63	3.63	3.65	3.65	3.66	3.69	3.70	3.72	3.73	3.66
1910.....	3.73	3.74	3.76	3.80	3.82	3.84	3.87	3.86	3.82	3.80	3.83	3.83	3.81
1911.....	3.82	3.83	3.84	3.84	3.83	3.84	3.84	3.86	3.87	3.87	3.85	3.85	3.85
1912.....	3.85	3.84	3.85	3.86	3.87	3.88	3.89	3.91	3.92	3.92	3.92	3.93	3.89
1913.....	3.92	3.93	3.99	4.04	4.08	4.13	4.12	4.08	4.05	4.08	4.13	4.14	4.06
1914.....	4.06	4.00	4.02	4.01	4.01	4.00	4.04	(¹)	(¹)	(¹)	(¹)	4.23	4.05
1915.....	4.17	4.16	4.19	4.15	4.15	4.18	4.24	4.27	4.29	4.19	4.06	4.05	4.18
1916.....	4.03	4.02	4.03	4.05	4.06	4.06	4.07	4.09	4.07	4.02	3.98	3.99	4.04
1917.....	3.92	3.99	4.03	4.12	4.24	4.28	4.32	4.35	4.44	4.49	4.62	4.70	4.29
1918.....	4.66	4.61	4.68	4.73	4.66	4.72	4.77	4.77	4.82	4.71	4.42	4.44	4.67
1919.....	4.53	4.57	4.63	4.67	4.62	4.62	4.68	4.84	4.87	4.75	4.87	4.93	4.72
1920.....	4.91	5.07	5.07	5.27	5.49	5.44	5.41	5.25	5.06	4.91	4.99	5.15	5.17
1921.....	4.97	5.00	5.06	5.09	5.11	5.24	5.10	5.02	4.95	4.93	4.73	4.59	4.98
1922.....	4.51	4.51	4.48	4.39	4.37	4.37	4.29	4.25	4.24	4.36	4.44	4.43	4.39
1923.....	4.43	4.47	4.60	4.63	4.56	4.58	4.59	4.57	4.61	4.63	4.61	4.62	4.58
1924.....	4.59	4.61	4.61	4.58	4.54	4.48	4.42	4.46	4.46	4.44	4.45	4.48	4.51
1925.....	4.48	4.47	4.45	4.44	4.39	4.40	4.44	4.50	4.46	4.48	4.47	4.43	4.45
1926.....	4.40	4.36	4.37	4.32	4.29	4.29	4.32	4.33	4.33	4.33	4.29	4.28	4.33
1927.....	4.25	4.25	4.22	4.17	4.17	4.20	4.21	4.17	4.14	4.10	4.06	4.04	4.17
1928.....	4.05	4.07	4.08	4.10	4.15	4.25	4.32	4.38	4.33	4.32	4.29	4.30	4.23
1929.....	4.39	4.43	4.46	4.48	4.48	4.52	4.55	4.51	4.58	4.54	4.45	4.40	4.48
1930.....	4.39	4.38	4.30	4.35	4.32	4.29	4.24	4.18	4.12	4.10	4.14	4.20	4.25
1931.....	4.08	4.08	4.10	4.08	4.00	4.02	4.01	4.06	4.12	4.35	4.49	4.74	4.18
1932.....	4.74	4.79	4.69	4.84	4.85	4.90	4.80	4.54	4.46	4.46	4.49	4.38	4.60
1933.....	4.17	4.17	4.34	4.52	4.36	4.21	4.13	4.08	4.10	4.11	4.24	4.20	4.22
1934.....	4.08	4.00	3.93	3.87	3.81	3.73	3.72	3.77	3.83	3.76	3.68	3.61	3.82
1935.....	3.52	3.44	3.41	3.41	3.44	3.42	3.40	3.45	3.47	3.48	3.44	3.41	3.44
1936 ^a	3.38	3.31	3.25	3.25	3.22	3.20	3.22	3.24	3.21	3.20	3.17	3.13	3.23

¹ New York Stock Exchange closed.² Yields not available after January 1937.Source.—Frederick R. Macaulay, *The Movements of Interest Rates, Bond Yields and Stock Prices in the United States Since 1856*, National Bureau of Economic Research, pp. A141-61. For description of series, see introductory text, p. 430.

NO. 133—STOCK PRICES, MONTHLY, 1800-1941

Year	Common stocks (index, 1935-1939=100)				Preferred stocks ^a	Year and month	Common stocks (index, 1935-1939=100)				Year and month	Common stocks (index, 1935-1939=100)									
	Total	Industrial	Railroad	Public utility			Total	Industrial	Railroad	Public utility		Total	Industrial	Railroad	Public utility						
	Number of issues (1941)	402	354	20	28	15	1900	Jan.	51.0	30.9	146.4	122.2	1904	July	56.6	24.0	193.4	114.5			
1900	51.4	29.7	151.4	117.1		Feb.	51.8	31.5	149.6	120.7	Mar.	52.3	30.9	153.3	118.1	Sept.	61.0	26.5	208.8	120.6	
1901	65.5	35.2	203.4	134.6		Apr.	52.9	30.8	156.0	119.5	May	50.5	28.4	149.9	116.1	Oct.	64.7	28.7	220.7	124.8	
1902	70.3	34.5	230.7	136.6		June	49.0	27.6	142.0	113.3	July	49.0	27.6	145.4	112.5	Nov.	68.1	32.1	230.2	126.9	
1903	60.2	28.1	201.0	118.4		Aug.	49.5	28.2	146.7	112.9	Sept.	48.5	27.6	144.3	109.1	Dec.	68.8	32.6	233.7	125.2	
1904	58.8	25.7	200.1	117.0		Oct.	50.3	28.6	149.1	112.7	1905	70.3	33.2	240.8	123.8						
1905	75.1	36.1	258.9	123.9		Nov.	54.2	31.8	159.2	122.4	Jan.	73.5	34.8	252.8	125.1	Feb.	75.5	36.0	260.2	127.1	
1906	80.6	42.3	277.0	112.6		Dec.	57.3	33.0	170.8	126.2	Mar.	74.8	36.3	256.2	125.6	Apr.	71.1	34.0	243.8	121.4	
1907	65.6	33.7	228.4	83.9		1901	Jan.	59.0	33.0	178.8	125.6	May	71.9	33.8	248.3	122.4	June	74.2	35.3	256.0	123.7
1908	65.0	32.8	229.1	77.5		Feb.	60.5	33.5	184.6	126.2	July	77.1	36.8	267.1	125.2	Aug.	77.2	36.3	269.5	123.4	
1909	81.2	43.8	282.9	93.2		Mar.	62.7	34.7	191.0	131.5	Sept.	78.2	37.5	272.4	123.6	Oct.	77.8	38.1	269.0	122.3	
1910	78.2	44.1	267.5	91.8	111.2	Apr.	68.0	37.6	208.0	139.7	Nov.	79.8	41.4	271.1	123.5	Dec.	79.8	41.4	271.1	123.5	
1911	77.3	42.3	263.7	96.2		1902	Jan.	59.0	33.0	178.8	125.6	1906	82.6	43.8	279.3	124.6	Feb.	82.0	43.5	278.2	122.1
1912	79.7	45.4	266.9	100.4	111.7	Feb.	60.5	33.5	184.6	126.2	Mar.	79.9	41.6	273.2	117.3	Mar.	79.9	41.6	269.2	113.9	
1913	71.1	40.0	239.7	90.1	106.7	Apr.	64.5	34.4	200.0	134.2	Apr.	78.9	41.6	269.2	113.9	May	76.8	40.0	262.3	112.7	
1914	67.4	39.3	222.7	86.4	107.9	May	71.0	39.1	219.1	141.4	June	77.7	40.0	267.4	112.0	July	75.8	38.7	262.3	107.7	
1915	69.9	46.7	214.5	88.8	108.0	June	66.2	36.7	201.9	137.9	1907	81.4	42.3	282.2	109.7	Aug.	83.8	44.0	290.7	108.5	
1916	80.5	60.7	230.5	96.5	113.1	July	67.1	36.5	206.9	138.9	Sept.	83.3	41.2	287.8	108.3	Sept.	83.3	41.2	286.7	107.5	
1917	72.2	56.6	202.4	86.9	109.1	Oct.	66.0	34.2	209.3	133.1	Nov.	82.7	43.3	286.7	107.5	Dec.	82.4	43.7	284.1	107.0	
1918	64.1	51.2	182.1	70.0	104.4	1903	Jan.	67.8	34.2	218.0	135.5	Jan.	79.9	42.9	274.5	104.1	Feb.	77.5	41.8	264.5	102.7
1919	74.6	65.6	186.5	70.5	110.9	Feb.	68.4	34.8	219.6	136.7	Mar.	69.9	37.7	237.9	94.5	Mar.	69.9	37.7	237.9	94.5	
1920	67.8	59.8	169.6	63.6	103.2	Apr.	70.9	35.8	228.4	141.7	Apr.	70.1	37.2	239.5	95.6	May	67.8	35.6	231.8	93.3	
1921	58.3	46.7	163.8	67.5	103.0	May	70.6	35.2	229.2	139.7	June	65.6	34.6	225.7	87.3	June	65.6	34.6	225.7	87.3	
1922	71.5	58.4	192.7	82.8	114.0	June	72.1	35.3	238.7	136.1	1908	68.1	36.2	234.2	89.1	July	68.1	36.2	234.2	89.1	
1923	72.9	60.1	190.6	86.2	114.4	July	73.7	35.3	245.9	138.4	Sept.	62.2	30.6	221.0	75.7	Aug.	62.2	30.6	221.0	75.7	
1924	76.9	62.9	203.5	92.1	115.2	Oct.	71.4	34.4	238.2	133.9	Oct.	55.4	25.8	201.6	63.1	Nov.	52.3	24.2	189.9	60.0	
1925	94.8	79.9	237.5	110.9	118.6	Nov.	68.7	32.7	229.2	131.9	Dec.	54.9	25.3	198.7	64.1	Dec.	54.9	25.3	198.7	64.1	
1926	105.6	90.3	265.1	116.9	121.0	1904	67.3	31.4	224.7	131.1	1908	57.2	28.9	208.1	67.2	Jan.	55.9	23.9	189.9	113.6	
1927	124.9	107.0	315.8	135.5	127.1	Feb.	73.7	35.3	245.9	138.4	Feb.	55.2	26.1	198.4	64.6	Feb.	54.2	23.3	232.6	78.5	
1928	158.3	139.4	340.9	173.9	136.7	Mar.	73.8	35.5	246.2	138.6	Mar.	69.1	36.4	240.6	82.0	Mar.	69.1	36.4	240.6	82.0	
1929	200.9	171.1	390.7	274.1	136.7	Apr.	70.2	34.5	231.6	134.0	Apr.	60.5	30.1	213.8	72.9	Apr.	60.5	30.1	213.8	72.9	
1930	158.2	127.0	331.3	250.7	141.5	May	67.6	33.5	221.0	131.0	May	63.8	31.7	226.0	75.9	May	63.8	31.7	226.0	75.9	
1931	99.5	78.5	191.3	172.8	139.4	June	72.1	35.3	238.7	136.1	June	63.9	31.7	226.5	75.8	June	63.9	31.7	226.5	75.8	
1932	51.2	41.8	69.5	92.1	114.7	1903	Jan.	70.6	33.5	235.5	134.8	July	66.2	33.8	232.6	78.5	Jan.	57.2	28.9	208.1	67.2
1933	67.0	59.9	100.8	91.4	122.1	Feb.	70.2	34.5	231.6	134.0	Sept.	68.3	35.0	239.0	82.9	Feb.	68.3	35.0	239.0	82.9	
1934	76.6	73.4	110.1	80.5	132.5	Mar.	67.6	33.5	221.0	131.0	Oct.	69.2	35.7	241.6	83.1	Mar.	69.2	35.7	241.6	83.1	
1935	82.9	82.2	90.2	83.9	151.4	Apr.	64.7	32.0	211.4	126.9	Nov.	73.8	38.8	256.8	87.9	Apr.	60.5	30.1	213.8	72.9	
1936	117.5	115.2	136.5	122.1	161.9	May	63.5	31.0	208.0	125.4	Dec.	75.4	31.7	226.0	75.9	May	63.8	31.7	226.0	75.9	
1937	117.5	118.1	129.8	110.4	157.6	June	60.0	28.9	196.8	119.2	1908	57.2	28.9	208.1	67.2	July	66.2	33.8	232.6	78.5	
1938	88.2	90.1	69.5	85.6	161.4	July	57.2	26.8	191.5	112.4	Sept.	66.1	36.4	240.6	82.0	Aug.	69.1	36.4	240.6	82.0	
1939	94.2	94.8	74.7	98.6	167.5	Aug.	55.3	25.3	185.9	109.1	Oct.	68.3	35.0	239.0	82.9	Sept.	68.3	35.0	239.0	82.9	
1940	88.1	87.9	71.1	95.8	169.2	Sept.	54.0	24.1	183.3	105.5	Nov.	73.8	38.8	256.8	87.9	Oct.	52.3	22.5	202.8	67.5	
1941	80.0	80.4	70.6	81.0	171.9	Dec.	52.3	22.5	179.3	103.3	Dec.	75.4	38.8	263.7	91.1	Jan.	54.3	22.9	184.6	112.6	
						Jan.	55.9	23.9	189.9	113.6	Feb.	54.2	23.3	184.1	110.6	Mar.	54.2	23.1	184.1	110.9	
						Mar.	54.2	23.1	184.1	110.9	Apr.	55.3	23.5	188.6	113.1	May	54.2	22.9	183.8	113.4	
						May	54.2	22.9	183.8	113.4	June	54.3	22.9	184.6	112.6	June	54.3	22.9	184.6	112.6	

For footnote see end of table, p. 481.

BANKING AND MONETARY STATISTICS

NO. 133—STOCK PRICES, MONTHLY, 1900-1941—Continued

Year and month	Common stocks (index, 1935-1939=100)				Pre- ferred stocks ¹	Year and month	Common stocks (index, 1935-1939=100)				Pre- ferred stocks ¹	Year and month	Common stocks (index, 1935-1939=100)				Pre- ferred stocks ¹
	Total	Indus- trial	Rail- road	Public utility			Total	Indus- trial	Rail- road	Public utility			Total	Indus- trial	Rail- road	Public utility	
1909						1915						1921					
Jan.	75.8	38.7	267.1	88.3	-----	Jan.	62.2	35.9	204.8	83.4	106.5	Jan.	60.4	49.2	170.5	63.8	102.6
Feb.	73.6	42.6	261.8	84.9	-----	Feb.	61.4	35.2	201.3	84.2	105.2	Feb.	60.0	48.8	168.9	64.3	104.1
Mar.	74.7	36.8	265.8	87.4	-----	Mar.	62.9	36.8	205.0	85.4	104.0	Mar.	58.5	47.5	162.1	65.5	103.6
Apr.	77.9	39.4	275.9	91.0	-----	Apr.	67.7	42.0	215.9	88.2	107.1	Apr.	58.7	48.1	157.1	67.9	103.1
May	80.5	42.0	282.0	94.2	-----	May	68.2	41.2	210.1	86.9	106.9	May	60.5	49.6	164.1	68.3	102.7
June	81.9	43.7	285.9	94.7	-----	June	68.0	43.0	208.5	88.0	107.4	June	55.7	44.4	156.0	66.6	101.4
July	83.2	44.6	290.7	94.3	-----	July	68.1	47.2	203.7	87.0	107.2	July	55.5	43.4	160.4	66.6	101.7
Aug.	85.1	46.7	296.0	95.4	-----	Aug.	70.9	50.4	209.8	88.6	108.2	Aug.	54.8	42.0	163.1	67.0	100.5
Sept.	85.2	47.4	294.7	96.3	-----	Sept.	73.5	53.4	215.4	90.4	109.6	Sept.	56.2	43.4	166.2	67.8	101.4
Oct.	85.5	48.8	293.9	95.9	-----	Oct.	77.7	57.3	227.1	92.5	110.1	Oct.	56.9	44.7	163.2	68.7	102.4
Nov.	85.1	49.9	288.3	97.7	-----	Nov.	80.4	58.5	236.9	95.4	111.7	Nov.	60.0	48.1	166.5	71.1	105.2
Dec.	86.2	50.4	292.3	98.7	-----	Dec.	80.0	59.4	235.3	95.8	112.2	Dec.	62.1	50.6	167.6	72.8	107.2
1910						1916						1922					
Jan.	84.5	49.3	287.0	96.3	114.6	Jan.	79.3	58.6	231.3	94.9	112.2	Jan.	62.0	50.2	168.1	74.3	109.8
Feb.	81.2	45.8	278.0	94.4	112.9	Feb.	78.2	58.4	226.0	93.8	112.4	Feb.	63.4	51.2	172.5	76.3	110.9
Mar.	83.3	47.5	284.6	95.8	114.7	Mar.	77.9	58.3	224.7	94.2	112.4	Mar.	65.8	53.1	179.1	78.0	112.1
Apr.	81.4	46.5	278.8	92.8	113.2	Apr.	77.1	57.2	223.1	93.8	111.8	Apr.	69.8	57.0	188.4	81.0	111.9
May	79.9	44.8	275.1	91.2	112.1	May	78.8	58.3	229.2	95.2	112.6	May	72.5	59.9	192.2	82.6	113.2
June	76.1	42.2	261.8	89.1	110.3	June	79.5	58.3	232.9	95.8	112.5	June	71.8	59.4	189.2	82.0	113.6
July	72.2	39.7	248.8	85.7	108.0	July	78.4	56.9	230.5	95.3	112.1	July	72.3	59.1	196.5	82.5	114.4
Aug.	73.9	41.1	254.1	87.4	108.2	Aug.	79.0	58.5	228.6	96.6	113.1	Aug.	75.0	60.6	207.4	86.1	115.4
Sept.	74.6	41.3	255.2	90.2	109.1	Sept.	82.3	63.2	232.4	97.9	114.0	Sept.	77.0	62.7	210.2	88.5	116.4
Oct.	77.9	43.8	265.8	93.0	110.6	Oct.	84.8	65.8	238.2	99.2	114.6	Oct.	78.7	64.6	213.0	88.6	117.6
Nov.	77.8	44.5	263.4	93.1	110.9	Nov.	86.8	69.8	236.6	101.1	115.0	Nov.	74.8	61.3	200.8	86.8	117.1
Dec.	75.6	42.4	257.0	92.3	109.7	Dec.	83.3	64.9	232.1	100.2	114.0	Dec.	74.6	61.8	195.5	86.3	116.1
1911						1917						1923					
Jan.	77.5	43.0	263.7	95.3	111.1	Jan.	81.3	62.5	227.6	99.2	114.0	Jan.	75.6	63.2	195.2	86.4	116.4
Feb.	78.9	44.4	267.1	98.7	113.1	Feb.	76.7	58.6	215.6	94.6	113.1	Feb.	78.9	66.4	203.1	88.8	117.0
Mar.	78.0	43.5	264.2	96.8	112.7	Mar.	79.1	61.7	218.3	97.3	112.7	Mar.	80.1	68.0	202.7	88.0	116.3
Apr.	77.6	43.1	263.9	95.9	112.1	Apr.	77.9	60.3	215.9	97.2	112.0	Apr.	77.3	65.1	197.2	87.5	114.2
May	79.3	44.4	268.4	98.4	113.4	May	75.3	60.2	207.2	93.2	110.2	May	73.7	61.0	192.8	86.0	114.2
June	80.9	45.1	274.8	99.4	113.5	June	78.8	62.1	209.8	93.2	110.5	June	70.9	57.5	191.6	85.6	113.7
July	80.6	44.7	274.5	98.1	112.6	July	74.7	59.9	207.2	88.2	110.4	July	68.5	55.3	184.7	84.0	113.8
Aug.	78.7	42.0	262.1	94.4	110.8	Aug.	72.5	57.8	204.2	83.5	110.0	Aug.	68.8	55.8	183.0	85.1	114.0
Sept.	72.5	38.6	249.1	92.6	109.2	Sept.	69.0	54.3	195.5	81.2	108.2	Sept.	69.3	56.2	183.9	86.1	113.6
Oct.	73.0	37.7	252.8	94.0	108.8	Oct.	65.3	50.9	187.0	76.5	105.7	Oct.	68.2	55.1	182.3	84.0	113.4
Nov.	75.9	39.7	262.3	96.6	109.8	Nov.	59.8	45.9	172.9	71.0	102.5	Nov.	70.3	57.4	185.6	85.7	113.8
Dec.	76.1	40.9	261.3	95.8	110.1	Dec.	57.8	44.6	167.1	67.2	100.1	Dec.	72.7	60.7	185.3	86.5	113.4
1912						1918						1924					
Jan.	78.3	41.2	260.7	97.3	110.6	Jan.	61.3	48.3	174.5	70.9	102.3	Jan.	75.0	62.9	188.9	80.2	114.1
Feb.	75.5	40.4	258.4	98.4	110.5	Feb.	63.1	50.2	177.2	72.5	104.2	Feb.	75.4	63.2	190.5	80.5	114.9
Mar.	77.7	42.5	263.4	101.1	111.6	Mar.	61.9	48.8	177.0	70.3	104.3	Mar.	73.9	61.3	189.4	88.2	114.2
Apr.	80.3	45.3	269.8	101.5	112.3	Apr.	61.3	48.9	172.5	69.1	103.9	Apr.	72.2	50.0	191.1	87.7	113.3
May	79.8	45.3	267.6	101.3	112.4	May	63.2	50.8	178.4	68.5	104.0	May	72.0	58.4	192.7	87.9	113.7
June	80.0	46.3	266.6	101.1	112.6	June	63.3	50.9	179.1	68.3	103.5	June	73.3	59.3	197.1	89.0	114.6
July	80.3	46.4	266.6	101.9	112.2	July	63.8	51.7	179.3	66.9	104.0	July	76.7	62.2	207.5	91.5	115.5
Aug.	82.0	47.7	273.2	102.3	112.8	Aug.	64.4	52.0	183.6	66.4	104.5	Aug.	74.9	64.8	213.1	93.5	116.5
Sept.	82.5	48.6	273.2	102.0	112.9	Sept.	64.1	51.2	184.5	68.1	104.3	Sept.	78.6	63.9	210.2	94.5	116.0
Oct.	82.3	48.9	271.6	100.2	112.7	Oct.	66.8	53.2	190.3	72.9	105.3	Oct.	76.6	63.0	207.2	94.6	116.0
Nov.	81.2	47.7	269.8	99.8	110.7	Nov.	68.5	54.3	197.3	74.5	105.9	Nov.	81.9	66.4	221.8	97.2	116.9
Dec.	78.4	45.0	262.3	97.5	109.6	Dec.	67.1	53.7	191.6	71.5	107.0	Dec.	86.3	70.4	232.2	101.1	117.1
1913						1919						1925					
Jan.	77.6	44.5	260.7	95.9	108.8	Jan.	66.7	54.5	185.7	69.9	109.2	Jan.	89.9	74.7	235.0	102.5	117.5
Feb.	75.0	42.1	253.8	93.2	108.3	Feb.	67.0	54.7	185.7	70.5	109.8	Feb.	90.7	75.8	235.5	103.0	118.0
Mar.	73.5	41.2	248.8	92.5	107.7	Mar.	69.0	57.1	187.4	71.8	110.7	Mar.	88.3	73.1	230.3	103.7	116.0
Apr.	73.4	41.3	248.3	91.7	107.9	Apr.	71.3	60.4	188.0	71.4	111.2	Apr.	87.4	72.7	224.8	104.2	117.6
May	71.4	40.1	241.4	90.1	106.4	May	76.2	65.3	199.7	73.3	111.4	May	90.2	75.0	228.7	104.4	118.7
June	67.8	37.2	230.2	87.9	104.5	June	78.3	68.4	197.9	74.1	112.6	June	91.8	76.9	228.9	111.5	119.0
July	68.7	37.3	233.2	88.6	104.9	July	80.8	72.2	197.8	73.2	112.6	July	94.3	79.6	231.7	113.6	119.6
Aug.	70.6	40.1	236.9	90.8	106.4	Aug.	75.4	67.7	181.7	70.4	111.4	Aug.	95.6	80.4	238.4	113.9	118.8
Sept.	71.3	40.8	237.7	91.9	107.8	Sept.	76.6	69.4	181.1	69.6	111.4	Sept.	97.8	82.9	241.6	115.0	119.2
Oct.	69.1	39.0	232.1	88.3	106.3	Oct.	80.5	74.5	183.3	68.8	111.1	Oct.	101.0	86.5	242.5	117.5	119.3
Nov.	67.3	37.7	226.8	85.7	105.3	Nov.	78.1	72.3	178.7	67.2	109.8	Nov.	104.2	90.0	250.4	118.3	120.1
Dec.	67.3	38.0	226.3	84.7	105.5	Dec.	75.8	70.5	170.8	65.4	109.1	Dec.	105.9	90.7	261.7	118.1	119.8
1914						1920						1926					
Jan.	69.8	40.2	233.2	87.5	107.5	Jan.	75.0	69.5	169.8	65.5	109.1	Jan.	107.5	92.3	261.4	120.6	120.0
Feb.	70.9	41.6	235.0	88.6	108.9	Feb.	68.8	62.1	162.4	64.1	106.7	Feb.	107.5	92.5	257.5	121.2	120.6
Mar.	69.6	41.3	228.6	88.6	108.6	Mar.	73.7	67.2	173.4	65.4	106.9	Mar.	101.2	87			

NO. 133—STOCK PRICES, MONTHLY, 1900-1941—Continued

Year and month	Common stocks (index, 1935-1939=100)				Pre- ferred stocks ¹	Year and month	Common stocks (index, 1935-1939=100)				Pre- ferred stocks ¹	Year and month	Common stocks (index, 1935-1939=100)				Pre- ferred stocks ¹
	Total	Indus- trial	Rail- road	Public utility			Total	Indus- trial	Rail- road	Public utility			Total	Indus- trial	Rail- road	Public utility	
1927						1932						1937					
Jan.	111.5	95.4	284.1	121.9	124.0	Jan.	61.3	49.1	97.0	110.2	119.6	Jan.	133.5	132.6	148.2	133.0	167.6
Feb.	113.9	97.1	296.0	125.0	125.0	Feb.	59.6	47.8	90.6	108.4	119.9	Feb.	136.7	137.1	153.5	129.3	166.5
Mar.	115.2	98.1	275.5	125.3	125.6	Mar.	60.0	48.6	85.2	109.2	120.2	Mar.	136.6	137.4	165.8	122.7	159.0
Apr.	117.3	99.4	306.8	129.1	126.4	Apr.	46.3	37.7	59.0	85.6	110.7	Apr.	128.1	128.8	155.7	115.1	154.8
May	120.6	102.2	313.2	133.4	127.6	May	42.0	34.4	46.2	79.2	106.6	May	123.3	123.9	152.1	110.1	153.1
June	121.9	103.4	316.2	135.1	127.2	June	35.9	30.2	37.5	64.3	101.8	June	119.6	120.7	140.7	106.5	155.3
July	123.8	105.4	320.1	132.4	126.7	July	37.9	32.3	41.3	64.7	104.3	July	126.0	127.5	139.8	113.6	155.2
Aug.	128.8	110.4	326.4	138.5	127.6	Aug.	56.3	46.5	77.4	98.4	115.0	Aug.	127.3	129.6	135.0	113.3	157.1
Sept.	134.8	116.4	332.0	144.9	128.5	Sept.	61.5	50.4	91.5	106.8	119.7	Sept.	111.0	112.4	111.6	103.6	156.6
Oct.	133.8	115.2	329.7	145.4	128.5	Oct.	52.7	43.1	72.8	94.2	119.6	Oct.	94.3	94.8	90.9	93.5	155.2
Nov.	136.9	118.6	331.2	146.8	128.8	Nov.	50.2	41.0	67.6	90.7	119.3	Nov.	87.6	86.8	83.2	92.9	153.8
Dec.	140.5	122.4	336.4	148.6	129.7	Dec.	50.1	40.4	68.2	93.0	118.9	Dec.	85.7	85.1	81.1	90.8	156.5
1928						1933						1938					
Jan.	141.9	124.1	332.4	151.3	131.4	Jan.	51.8	41.7	73.3	85.6	121.8	Jan.	87.4	87.7	77.5	89.1	157.2
Feb.	139.7	121.7	322.6	152.9	133.6	Feb.	47.5	38.4	70.8	85.4	120.6	Feb.	85.2	86.5	75.1	83.2	158.2
Mar.	145.6	127.4	334.0	157.0	137.0	Mar.	45.6	37.6	67.8	78.2	115.3	Mar.	79.2	80.7	64.2	77.5	156.0
Apr.	154.1	135.0	346.8	166.5	141.7	Apr.	50.2	44.1	69.7	74.2	114.5	Apr.	76.5	78.0	56.7	76.6	154.3
May	160.6	139.9	353.4	181.5	141.1	May	66.4	59.0	99.5	92.6	117.8	May	78.0	78.9	57.8	81.1	157.2
June	153.4	133.9	338.1	173.0	138.6	June	79.1	69.8	116.7	113.1	123.3	June	97.9	80.9	56.9	82.3	158.8
July	152.3	153.5	330.5	169.7	137.3	July	85.0	75.4	139.5	114.0	126.6	July	93.8	95.9	73.8	89.6	160.9
Aug.	156.6	137.9	335.4	172.8	138.7	Aug.	79.3	71.2	131.1	101.8	127.3	Aug.	94.0	97.0	73.0	87.2	163.6
Sept.	165.4	146.5	343.8	182.0	135.9	Sept.	79.0	72.9	125.1	93.6	128.1	Sept.	89.6	92.7	65.5	83.2	165.5
Oct.	168.0	150.2	340.1	180.5	134.1	Oct.	73.3	68.2	106.8	87.6	126.3	Oct.	98.5	101.2	77.8	92.7	166.9
Nov.	180.7	161.6	357.7	197.0	136.5	Nov.	73.0	69.3	101.8	81.7	121.9	Nov.	99.4	102.1	78.9	94.0	169.7
Dec.	181.0	161.1	357.9	202.6	137.0	Dec.	74.3	71.2	107.0	78.6	121.1	Dec.	97.1	100.0	76.4	90.7	168.9
1929						1934						1939					
Jan.	195.6	173.9	376.2	225.1	138.1	Jan.	79.9	75.8	120.6	85.5	123.6	Jan.	97.0	98.7	79.0	94.9	170.1
Feb.	196.9	173.7	375.6	236.5	137.5	Feb.	85.0	79.8	132.6	94.1	128.2	Feb.	95.1	98.0	74.3	97.9	176.0
Mar.	199.7	177.0	372.4	238.0	137.6	Mar.	81.3	76.7	126.1	88.9	129.7	Mar.	98.0	96.6	77.7	99.6	169.4
Apr.	197.0	174.7	366.7	235.2	137.3	Apr.	84.1	79.7	130.6	89.1	131.4	Apr.	85.0	85.1	63.9	92.5	168.3
May	198.3	174.0	368.0	248.0	138.6	May	75.8	71.9	114.7	81.5	132.6	May	88.4	88.3	67.0	96.8	169.1
June	201.4	172.5	384.1	272.2	135.8	June	77.6	73.5	117.0	84.0	133.6	June	89.9	89.9	67.5	98.1	170.7
July	218.9	183.1	424.3	319.0	136.3	July	75.4	72.0	109.3	80.8	135.6	July	91.8	91.8	69.2	100.1	172.8
Aug.	230.3	190.0	438.7	355.4	134.5	Aug.	71.6	69.3	94.3	75.5	135.2	Aug.	90.7	90.4	66.8	101.1	172.0
Sept.	237.8	195.2	446.0	375.1	136.1	Sept.	70.7	68.4	93.0	74.4	132.7	Sept.	99.7	101.3	82.4	98.4	156.1
Oct.	213.0	175.6	416.3	323.2	136.1	Oct.	71.1	69.0	94.3	73.5	131.6	Oct.	100.7	101.8	87.2	100.4	156.9
Nov.	159.6	130.8	358.4	227.1	135.1	Nov.	73.3	72.4	93.6	70.9	135.7	Nov.	98.9	99.6	82.8	101.9	165.3
Dec.	162.4	132.7	361.5	234.7	138.3	Dec.	73.1	72.5	94.9	68.0	140.5	Dec.	97.0	97.6	78.4	101.3	169.0
1930						1935						1940					
Jan.	165.0	134.4	362.0	243.9	138.4	Jan.	73.6	73.6	91.7	67.1	142.8	Jan.	97.4	97.7	77.7	103.0	172.2
Feb.	174.8	140.8	378.2	269.4	138.9	Feb.	71.5	72.2	84.3	63.6	144.5	Feb.	96.8	97.1	76.5	102.4	171.0
Mar.	182.0	147.2	379.8	282.8	141.2	Mar.	68.0	68.2	73.7	62.1	145.6	Mar.	96.7	97.3	76.7	101.6	169.6
Apr.	191.1	154.3	376.0	308.0	141.3	Apr.	71.3	71.3	77.9	69.1	149.2	Apr.	98.1	98.7	77.3	102.6	170.5
May	180.0	144.6	360.7	329.0	141.4	May	77.2	77.3	82.1	75.3	153.5	May	85.1	85.2	65.4	92.3	166.5
June	161.4	129.2	330.3	261.1	141.6	June	80.3	79.5	86.7	82.2	153.8	June	78.1	77.3	60.8	88.5	159.9
July	157.7	126.3	329.5	251.6	141.5	July	83.8	82.8	90.5	86.3	153.9	July	80.8	79.3	65.2	93.9	166.1
Aug.	155.9	125.3	321.6	248.5	142.4	Aug.	88.0	86.0	95.1	95.4	154.4	Aug.	81.6	80.3	66.0	93.5	167.0
Sept.	157.1	125.8	325.2	252.8	143.9	Sept.	89.8	88.1	98.0	95.7	153.5	Sept.	85.5	84.6	84.6	71.0	94.7
Oct.	134.7	106.4	294.2	218.4	144.5	Oct.	90.9	89.8	91.4	96.0	152.6	Oct.	86.0	85.4	72.6	93.7	170.8
Nov.	123.2	98.0	270.8	195.6	142.9	Nov.	99.5	98.0	101.5	106.3	154.6	Nov.	86.7	86.6	73.6	92.3	171.6
Dec.	115.5	92.1	248.0	184.4	140.2	Dec.	101.1	99.2	109.9	107.4	157.9	Dec.	84.9	84.9	70.0	90.6	176.2
1931						1936						1941					
Jan.	118.5	93.4	268.2	190.8	141.0	Jan.	107.3	104.8	119.8	115.8	159.2	Jan.	85.0	84.7	73.4	91.1	177.9
Feb.	128.5	97.6	207.9	143.0	143.0	Feb.	112.6	109.7	131.6	120.3	160.8	Feb.	80.1	79.4	70.0	87.1	172.9
Mar.	128.4	101.0	257.9	220.7	144.1	Mar.	114.8	112.6	130.6	120.1	162.6	Mar.	80.3	79.6	70.6	87.1	171.5
Apr.	113.3	90.6	231.6	198.3	145.0	Apr.	112.6	110.9	128.6	116.2	162.7	Apr.	77.9	77.3	71.2	83.1	170.8
May	103.5	80.8	203.6	182.7	145.0	May	107.6	105.8	120.8	111.6	161.4	May	77.1	77.3	70.7	78.9	168.9
June	100.4	78.2	196.3	178.7	143.9	June	111.5	108.9	128.4	119.2	161.7	June	79.5	79.7	70.9	81.6	168.9
July	103.7	81.1	199.7	184.0	144.1	July	116.2	113.1	136.1	124.4	162.4	July	83.2	84.2	73.8	81.8	173.1
Aug.	100.8	79.9	175.5	180.0	144.7	Aug.	119.2	115.9	143.0	126.9	163.1	Aug.	83.2	84.3	74.4	81.0	174.3
Sept.	88.3	68.5	148.9	154.0	141.1	Sept.	120.5	117.6	146.8	125.5	162.1	Sept.	83.6	84.8	72.6	81.3	173.4
Oct.	73.7	58.5	128.4	130.8	130.3	Oct.	126.6	124.1	158.5	128.2	161.4	Oct.	80.4	81.6	70.3	78.5	172.1
Nov.	75.7	61.0	121.9	134.0	129.0	Nov.	131.1	130.4	153.5	127.2	160.9	Nov.	77.4	78.6	68.4	74.5	170.5
Dec.	61.0	49.1	87.6	111.7	122.0	Dec.	130.0	129.1	144.4	129.2	164.5	Dec.	71.8	73.8	61.0	66.2	168.7

¹ Prices derived from average yields.² New York Stock Exchange closed.

Source.—Standard and Poor's Corporation. For description of individual series, see introductory text, pp. 430-31.

BANKING AND MONETARY STATISTICS

NO. 134—COMMON STOCK PRICES, WEEKLY, 1934-1941

[Wednesday figures. Index, 1935-1939=100]

Date	Total	Industrial	Railroad	Public utility	Date	Total	Industrial	Railroad	Public utility
Number of issues (1941).....	402	354	20	28	May 1.....	73.8	73.9	79.8	71.4
1934					May 8.....	76.7	76.8	80.4	75.0
Jan. 3.....	74.8	71.9	107.7	77.6	May 15.....	78.2	78.4	84.4	75.6
Jan. 10.....	76.2	72.5	111.4	82.0	May 22.....	79.8	80.5	83.3	75.6
Jan. 17.....	80.4	75.9	123.3	87.5	May 29.....	77.4	76.8	82.8	79.0
Jan. 24.....	83.7	79.2	129.4	90.2	June 5.....	79.2	78.3	83.8	82.1
Jan. 31.....	84.3	79.7	131.0	90.3	June 12.....	80.4	79.9	87.0	80.5
Feb. 7.....	85.9	80.2	134.2	97.4	June 19.....	81.1	80.1	88.0	83.3
Feb. 14.....	84.9	79.5	133.7	94.9	June 26.....	80.5	79.6	87.0	82.8
Feb. 21.....	86.7	81.8	136.3	94.4	July 3.....	81.5	80.1	86.7	86.3
Feb. 28.....	82.4	77.8	126.0	89.8	July 10.....	83.4	82.5	88.6	86.6
Mar. 7.....	81.4	77.0	125.2	88.4	July 17.....	83.5	82.8	90.5	84.8
Mar. 14.....	83.7	78.8	131.8	91.4	July 24.....	84.5	83.9	92.3	84.6
Mar. 21.....	80.1	75.5	123.9	87.9	July 31.....	86.1	84.8	94.4	89.1
Mar. 28.....	80.1	75.5	123.6	87.9	Aug. 7.....	86.6	85.1	91.8	92.2
Apr. 4.....	83.4	79.2	129.2	88.0	Aug. 14.....	90.0	87.3	98.7	100.2
Apr. 11.....	84.4	80.2	132.6	88.1	Aug. 21.....	89.1	86.7	96.8	98.6
Apr. 18.....	84.6	80.1	131.0	90.4	Aug. 28.....	86.4	85.0	93.1	90.5
Apr. 25.....	83.8	79.4	129.7	89.8	Sept. 4.....	88.0	86.1	95.8	94.2
May 2.....	78.9	74.9	121.0	83.9	Sept. 11.....	91.2	89.2	100.8	98.4
May 9.....	76.1	72.4	115.1	80.5	Sept. 18.....	90.7	89.2	99.7	95.7
May 16.....	74.0	70.0	111.4	80.6	Sept. 25.....	89.2	87.7	95.8	94.5
May 23.....	74.3	70.4	111.8	80.6	Oct. 2.....	85.9	84.8	88.1	90.2
May 29.....	75.8	71.9	114.3	82.0	Oct. 9.....	88.5	87.4	88.9	93.7
June 6.....	75.7	71.8	113.8	81.7	Oct. 16.....	91.6	90.6	92.0	95.7
June 13.....	79.1	75.0	118.8	85.4	Oct. 23.....	94.1	93.1	94.7	98.8
June 20.....	78.2	74.1	118.8	84.9	Oct. 30.....	94.6	93.3	92.8	101.4
June 27.....	77.2	73.1	116.4	84.1	Nov. 6.....	98.1	97.1	96.0	103.9
July 3.....	75.6	71.8	111.4	81.9	Nov. 13.....	98.5	97.1	98.3	105.3
July 11.....	78.0	74.3	115.9	83.3	Nov. 20.....	100.8	99.4	102.4	107.6
July 18.....	76.8	73.5	111.1	81.1	Nov. 27.....	100.4	98.2	108.5	108.4
July 25.....	71.3	68.2	98.9	77.0	Dec. 4.....	101.2	99.0	114.1	108.1
Aug. 1.....	70.3	67.7	94.2	75.2	Dec. 11.....	101.2	99.1	111.1	108.5
Aug. 8.....	69.6	67.2	90.5	74.5	Dec. 18.....	99.4	97.6	107.4	105.3
Aug. 15.....	71.3	69.2	91.5	74.9	Dec. 24.....	100.4	98.9	106.9	106.0
Aug. 22.....	73.8	71.5	98.1	76.8	Dec. 31.....	103.2	101.4	110.1	109.3
Aug. 29.....	73.1	70.7	97.3	76.2	1936				
Sept. 5.....	72.4	70.1	96.6	75.8	Jan. 8.....	105.7	103.3	116.4	114.3
Sept. 12.....	69.4	67.1	90.5	73.5	Jan. 15.....	106.5	104.2	118.6	114.4
Sept. 19.....	69.3	67.1	90.2	72.5	Jan. 22.....	107.2	104.7	119.1	115.3
Sept. 26.....	71.7	69.3	94.7	75.8	Jan. 29.....	109.9	107.0	125.2	119.0
Oct. 3.....	70.0	67.8	92.8	73.4	Feb. 5.....	111.8	108.9	127.6	120.8
Oct. 10.....	71.5	69.3	94.4	74.3	Feb. 11.....	113.6	110.4	130.5	124.1
Oct. 17.....	72.0	70.0	95.2	73.8	Feb. 19.....	113.6	111.1	135.5	118.1
Oct. 24.....	72.0	69.9	98.1	73.7	Feb. 26.....	111.4	108.5	132.9	118.3
Oct. 31.....	70.0	68.1	91.2	72.1	Mar. 4.....	115.5	112.7	134.7	122.2
Nov. 7.....	72.7	71.0	93.6	73.7	Mar. 11.....	114.8	112.5	131.6	120.1
Nov. 14.....	73.2	72.2	93.9	70.7	Mar. 18.....	113.8	111.7	127.9	119.3
Nov. 21.....	72.4	72.1	90.7	67.5	Mar. 25.....	114.9	113.3	128.1	118.6
Nov. 28.....	75.0	74.1	96.0	71.6	Apr. 1.....	115.4	113.7	128.6	118.6
Dec. 5.....	75.4	74.4	99.7	71.4	Apr. 8.....	116.8	114.8	132.6	120.8
Dec. 12.....	73.1	72.2	94.7	69.5	Apr. 15.....	115.4	113.6	132.1	118.8
Dec. 19.....	71.9	71.5	93.1	66.6	Apr. 22.....	112.2	110.5	126.0	116.1
Dec. 26.....	71.9	72.0	92.0	64.5	Apr. 29.....	103.2	101.8	113.5	106.5
1935					Jan. 2.....	107.7	106.3	120.7	110.0
Jan. 2.....	75.0	75.1	94.4	67.6	May 6.....	106.3	105.0	118.3	108.9
Jan. 9.....	75.1	75.0	96.6	67.8	May 13.....	106.7	104.9	119.6	111.3
Jan. 16.....	72.5	72.4	90.5	66.7	May 20.....	109.5	107.0	124.7	116.1
Jan. 23.....	73.3	73.4	89.7	66.8	May 27.....	109.5	107.0	124.7	116.1
Jan. 30.....	72.0	72.0	87.5	66.5	June 3.....	109.1	106.8	124.1	115.5
Feb. 6.....	70.5	70.8	83.3	64.4	June 10.....	110.6	107.9	125.2	118.7
Feb. 13.....	72.1	72.7	85.9	64.4	June 17.....	112.2	109.4	127.3	121.1
Feb. 20.....	72.5	73.7	86.2	62.3	June 24.....	114.0	111.5	128.9	121.4
Feb. 27.....	71.0	71.6	81.7	63.4	July 1.....	112.5	109.8	128.1	119.7
Mar. 6.....	68.6	69.5	76.4	61.7	July 8.....	112.4	109.3	129.2	121.5
Mar. 13.....	66.6	67.3	72.9	61.2	July 15.....	117.4	114.1	139.8	126.3
Mar. 20.....	68.8	67.6	72.7	61.0	July 22.....	119.0	115.8	141.1	126.6
Mar. 27.....	67.9	68.2	72.9	64.5	July 29.....	119.6	116.4	142.4	127.7
Apr. 3.....	67.9	68.1	72.9	65.4	Aug. 5.....	118.9	115.5	141.6	127.8
Apr. 10.....	71.2	71.2	78.8	68.6	Aug. 12.....	121.1	117.7	146.9	128.7
Apr. 17.....	71.9	72.2	78.0	68.7	Aug. 19.....	119.5	116.3	144.0	126.9
Apr. 24.....	74.1	73.7	82.0	73.5	Aug. 26.....	117.2	114.2	139.5	124.2

NO. 134—COMMON STOCK PRICES, WEEKLY, 1934-1941—Continued

[Wednesday figures. Index, 1935-1939=100]

Date	Total	Industrial	Railroad	Public utility	Date	Total	Industrial	Railroad	Public utility
1936									
Sept. 2	120.0	116.7	146.4	126.9	Jan. 5	85.2	85.1	74.8	89.8
Sept. 9	121.5	118.3	148.3	127.9	Jan. 12	91.2	91.7	83.2	92.1
Sept. 16	119.0	116.3	144.6	123.7	Jan. 19	88.7	89.4	78.5	88.4
Sept. 23	121.5	119.0	148.3	124.8	Jan. 26	84.3	84.7	73.5	86.0
Sept. 30	120.5	117.9	146.4	124.3	Feb. 2	83.3	84.0	72.9	83.5
Oct. 7	125.2	122.5	159.7	128.5	Feb. 9	84.1	85.5	73.2	81.5
Oct. 14	126.3	123.6	159.7	127.7	Feb. 16	84.1	85.3	74.3	82.0
Oct. 21	128.1	125.7	158.9	128.7	Feb. 23	89.4	91.0	80.1	85.7
Oct. 28	126.8	124.6	155.7	127.8	Mar. 2	87.3	88.7	78.0	83.8
Nov. 4	130.1	129.2	157.6	124.9	Mar. 9	83.9	85.5	70.8	81.2
Nov. 10	132.4	131.8	157.0	127.1	Mar. 16	81.7	83.4	65.3	79.4
Nov. 18	132.3	131.6	152.5	128.6	Mar. 23	75.9	77.4	56.5	75.5
Nov. 25	129.7	128.8	146.7	128.0	Mar. 30	67.3	68.6	50.4	67.4
Dec. 2	129.1	128.0	145.1	129.7	Apr. 6	72.2	73.0	55.4	74.5
Dec. 9	129.7	128.5	146.9	129.3	Apr. 13	77.7	79.4	57.8	76.6
Dec. 16	130.8	130.1	145.4	129.6	Apr. 20	77.9	79.9	56.2	76.4
Dec. 23	129.1	128.6	139.8	128.0	Apr. 27	78.1	79.6	57.3	78.7
Dec. 30	131.2	130.5	144.8	129.6	May 4	77.4	78.8	56.8	78.3
1937									
Jan. 6	130.4	129.4	144.8	130.5	May 11	80.9	81.6	61.5	84.9
Jan. 13	134.2	132.9	149.6	136.0	May 18	79.0	79.9	58.4	82.0
Jan. 20	135.4	134.6	151.5	138.4	May 25	74.8	75.4	54.4	79.3
Jan. 27	134.0	133.5	146.7	131.9	June 1	74.3	74.9	53.1	79.3
Feb. 3	137.1	137.2	150.4	131.9	June 8	75.7	76.5	53.1	79.8
Feb. 10	137.4	137.7	154.4	130.1	June 15	75.5	76.4	52.0	79.2
Feb. 17	136.7	137.0	154.6	128.9	June 22	83.0	84.5	58.9	84.8
Feb. 24	135.7	136.3	154.4	126.2	June 29	90.2	92.3	67.6	88.4
Mar. 3	138.9	139.8	162.3	126.2	July 6	92.5	94.5	71.9	90.3
Mar. 10	139.8	140.7	170.6	124.8	July 13	92.1	94.3	71.1	88.8
Mar. 17	136.7	137.1	171.1	122.7	July 20	95.8	98.1	78.0	90.9
Mar. 24	133.1	133.6	161.8	120.1	July 27	93.9	96.6	74.0	88.2
Mar. 31	134.7	135.8	163.4	119.7	Aug. 3	94.2	97.3	72.4	87.5
Apr. 7	128.3	128.8	154.4	116.8	Aug. 10	95.4	98.4	75.9	88.1
Apr. 14	131.0	131.9	158.6	117.2	Aug. 17	92.9	95.8	71.4	86.3
Apr. 21	131.9	132.9	161.3	116.7	Aug. 24	95.6	98.6	74.8	88.3
Apr. 28	121.2	121.7	148.5	109.5	Aug. 31	92.1	94.9	70.6	85.7
May 5	125.9	126.3	154.3	114.3	Sept. 7	94.3	97.5	71.9	87.0
May 12	123.1	123.7	153.1	110.0	Sept. 14	86.0	89.0	61.5	80.1
May 19	120.7	121.4	151.7	106.5	Sept. 21	90.8	93.9	66.6	84.5
May 26	123.3	124.3	149.3	109.6	Sept. 28	87.2	90.3	62.1	81.3
June 2	122.1	123.1	147.7	108.4	Oct. 5	97.4	100.6	75.9	89.5
June 9	122.6	123.7	148.5	108.3	Oct. 11	97.4	100.1	77.7	91.1
June 16	116.6	117.6	138.5	104.3	Oct. 19	98.6	101.3	78.0	93.7
June 23	118.6	119.9	136.6	105.6	Oct. 26	100.4	102.9	79.6	96.3
June 30	118.0	119.4	132.0	105.8	Nov. 2	99.5	102.1	78.8	94.9
July 7	124.4	125.8	141.6	111.8	Nov. 9	103.7	106.5	84.4	97.2
July 14	124.9	126.6	139.0	111.8	Nov. 16	98.8	101.5	78.8	93.3
July 21	127.5	129.2	140.8	114.3	Nov. 23	97.8	100.5	76.4	92.5
July 28	127.0	128.5	137.7	116.6	Nov. 30	97.3	99.9	75.9	92.3
Aug. 4	128.3	130.4	137.9	115.2	Dec. 7	96.3	99.0	74.0	91.0
Aug. 11	128.3	130.6	136.3	114.0	Dec. 14	98.2	101.2	76.9	91.5
Aug. 18	127.8	130.4	134.2	112.7	Dec. 21	96.2	99.1	74.8	89.8
Aug. 25	124.7	127.0	131.6	111.1	Dec. 28	97.8	100.5	79.8	90.5
Sept. 1	119.0	121.1	122.0	107.6	1939	96.3	99.0	74.0	91.0
Sept. 8	111.4	113.1	110.9	103.2	Jan. 4	101.0	103.4	86.2	94.4
Sept. 15	111.2	112.8	108.5	104.2	Jan. 11	98.6	98.6	78.5	83.8
Sept. 22	107.9	109.0	110.1	101.8	Jan. 18	97.8	99.4	79.6	96.7
Sept. 29	105.3	106.1	106.6	101.1	Jan. 25	92.3	93.5	71.6	94.5
Oct. 6	100.7	101.4	100.5	97.5	Feb. 1	94.0	95.1	73.5	95.6
Oct. 13	94.0	94.5	90.5	92.6	Feb. 8	96.2	97.0	75.6	99.5
Oct. 20	91.8	92.1	86.2	92.4	Feb. 15	95.6	96.6	74.0	98.4
Oct. 27	90.8	91.1	86.2	91.5	Feb. 21	94.6	95.4	74.0	98.2
Nov. 3	89.7	89.8	83.6	91.5	Mar. 1	97.8	98.4	80.6	101.1
Nov. 10	92.2	91.5	88.6	96.6	Mar. 8	100.3	101.0	84.1	103.2
Nov. 17	88.6	87.7	85.1	94.3	Mar. 15	97.7	98.5	78.2	100.9
Nov. 24	79.8	78.3	75.3	89.1	Mar. 22	91.6	92.2	71.9	95.6
Dec. 1	85.6	84.5	81.7	93.1	Mar. 29	92.5	93.0	73.7	97.3
Dec. 8	89.0	88.3	85.4	94.0	Apr. 5	86.4	86.5	66.3	93.0
Dec. 15	85.2	84.6	80.6	90.3	Apr. 12	83.7	83.8	62.6	90.9
Dec. 22	87.1	86.8	82.8	90.5	Apr. 19	84.5	84.6	62.9	92.2
Dec. 29	81.6	81.3	74.8	88.1	Apr. 26	85.5	85.5	63.9	94.0

BANKING AND MONETARY STATISTICS

NO. 134—COMMON STOCK PRICES, WEEKLY, 1934-1941—Continued

[Wednesday figures. Index, 1935-1939=100]

Date	Total	Industrial	Railroad	Public utility	Date	Total	Industrial	Railroad	Public utility					
1939														
May 3.	87.8	87.8	66.0	95.3	Sept. 4.	85.7	84.7	72.9	95.3					
May 10.	88.3	88.2	67.4	96.7	Sept. 11.	84.1	83.0	69.5	94.4					
May 17.	85.6	85.4	63.7	94.9	Sept. 18.	85.2	84.4	71.4	94.3					
May 24.	89.3	89.2	67.9	98.0	Sept. 25.	86.8	86.3	72.4	94.6					
May 31.	90.8	90.7	69.8	99.1	1940									
June 7.	91.4	91.3	69.8	100.1	Oct. 2.	86.9	86.4	74.0	93.8					
June 14.	90.4	90.5	67.9	98.1	Oct. 9.	84.5	83.8	71.1	92.8					
June 21.	90.5	90.5	67.4	98.6	Oct. 16.	85.4	85.0	71.9	92.0					
June 28.	87.4	87.4	64.7	95.7	Oct. 23.	86.2	85.6	72.7	93.8					
July 5.	88.0	87.9	65.5	96.8	Oct. 30.	86.8	86.2	73.2	95.1					
July 12.	90.5	90.3	67.4	99.6	1941									
July 19.	93.8	94.0	71.1	100.6	Nov. 6.	85.9	85.4	72.7	93.0					
July 26.	94.9	94.8	72.7	103.4	Nov. 13.	89.4	89.5	76.9	93.7					
Aug. 2.	95.0	94.8	71.9	105.0	Nov. 20.	86.5	86.4	73.5	91.6					
Aug. 9.	92.3	92.0	68.7	102.8	Nov. 27.	85.0	84.0	71.4	90.7					
Aug. 16.	91.1	90.6	67.4	102.1	Dec. 4.	85.1	85.2	70.3	90.4					
Aug. 23.	88.2	85.8	61.8	96.7	Dec. 11.	85.6	85.5	70.8	91.0					
Aug. 30.	89.0	88.9	64.2	98.7	Dec. 18.	84.3	84.3	69.0	90.0					
Sept. 6.	97.1	98.9	73.2	97.2	Dec. 24.	84.0	84.1	68.4	90.0					
Sept. 13.	100.8	102.7	82.8	98.9	Dec. 31.	85.4	85.3	71.4	91.1					
Sept. 20.	99.7	101.4	82.5	97.8	1942									
Sept. 27.	101.2	102.3	91.2	99.5	Jan. 8.	86.7	86.7	72.9	91.7					
Oct. 4.	99.2	100.2	86.2	99.2	Jan. 15.	86.1	85.8	74.0	91.9					
Oct. 11.	99.7	100.7	86.2	99.5	Jan. 22.	84.4	83.8	74.3	90.9					
Oct. 18.	101.2	102.3	87.5	100.7	Jan. 29.	82.9	82.3	72.4	90.0					
Oct. 25.	102.6	103.8	88.9	102.2	Feb. 5.	81.9	81.3	72.1	88.7					
Nov. 1.	100.2	101.2	85.1	101.4	Feb. 11.	81.0	80.3	70.6	88.3					
Nov. 8.	99.7	100.5	83.6	102.1	Feb. 19.	77.4	76.7	67.4	84.7					
Nov. 15.	98.7	99.3	83.3	101.6	Feb. 26.	80.0	79.4	70.0	86.7					
Nov. 22.	99.2	99.6	82.8	102.9	1943									
Nov. 29.	98.8	97.2	79.3	101.4	Mar. 5.	79.2	78.4	69.5	86.6					
Dec. 6.	97.7	98.2	80.1	101.5	Mar. 12.	80.8	80.1	70.3	88.1					
Dec. 13.	97.0	97.5	79.3	101.6	Mar. 19.	80.8	80.4	70.6	86.9					
Dec. 20.	96.9	97.6	77.7	101.0	Mar. 26.	80.3	79.6	71.9	86.6					
Dec. 27.	96.4	97.0	76.4	101.0	Apr. 2.	80.7	80.2	72.9	86.2					
1940														
Jan. 3.	100.1	100.6	81.4	104.4	May 7.	77.1	77.1	72.7	79.0					
Jan. 10.	98.7	99.2	79.3	104.0	May 14.	77.2	77.3	70.6	79.1					
Jan. 17.	95.9	96.1	75.9	102.2	May 21.	77.6	78.0	70.0	79.0					
Jan. 24.	96.6	97.0	76.9	102.5	May 28.	76.6	76.7	69.5	78.3					
Jan. 31.	95.5	95.6	75.1	102.0	Junc. 4.	77.4	77.2	70.3	81.0					
Feb. 7.	96.4	96.7	76.1	102.1	June 11.	79.8	80.0	71.4	82.6					
Feb. 14.	97.0	97.4	76.9	102.5	June 18.	80.4	80.8	70.6	81.8					
Feb. 21.	97.4	97.8	76.7	102.7	Junc. 25.	80.4	80.8	71.1	81.0					
Feb. 28.	96.2	96.5	76.4	102.3	1944									
Mar. 6.	96.9	97.6	77.7	101.3	July 2.	80.5	81.0	70.8	80.8					
Mar. 13.	96.9	97.4	76.7	102.3	July 9.	83.3	84.2	73.7	81.9					
Mar. 20.	96.2	96.8	75.6	101.1	July 16.	83.4	84.4	73.7	82.1					
Mar. 27.	96.8	97.4	76.9	101.6	July 23.	84.4	85.5	75.3	82.4					
Apr. 3.	98.7	99.4	78.5	103.5	July 30.	84.6	85.7	75.6	81.9					
Apr. 10.	98.5	99.2	77.7	103.0	Aug. 6.	84.2	85.5	75.1	81.7					
Apr. 17.	97.4	97.9	65.9	102.3	Aug. 13.	82.4	83.4	73.7	80.5					
Apr. 24.	97.6	98.2	76.0	101.5	Aug. 20.	82.7	83.8	74.3	80.4					
May 1.	96.4	96.9	75.3	101.8	Aug. 27.	83.3	84.4	74.5	81.5					
May 8.	96.6	97.2	75.9	101.8	1945									
May 15.	83.4	83.6	63.1	90.0	Sept. 3.	83.7	84.3	74.3	81.8					
May 22.	74.2	73.9	54.9	88.2	Sept. 10.	82.8	84.0	71.6	81.2					
May 29.	75.1	74.3	57.8	84.7	Sept. 17.	84.6	86.2	72.9	81.3					
June 5.	73.8	73.1	56.5	84.0	Sept. 24.	83.4	84.8	71.4	80.7					
June 12.	79.4	79.0	61.3	88.2	Oct. 1.	82.7	84.0	71.4	80.1					
June 19.	80.6	80.0	63.4	90.4	Oct. 8.	81.4	82.5	71.2	79.5					
June 26.	78.4	77.0	62.1	91.2	Oct. 15.	79.6	80.6	70.1	78.4					
July 3.	79.8	78.1	64.7	93.5	Oct. 22.	79.5	80.6	69.5	77.6					
July 10.	80.3	78.6	64.5	93.7	Oct. 29.	79.0	80.1	69.3	76.7					
July 17.	81.1	79.6	65.3	94.2	Nov. 5.	79.3	80.4	71.7	76.4					
July 24.	80.0	78.6	64.5	93.1	Nov. 12.	76.5	77.8	66.7	73.6					
July 31.	82.7	81.4	66.8	95.1	Nov. 19.	77.0	78.3	67.9	74.1					
Aug. 7.	81.9	80.6	65.8	94.4	Nov. 26.	76.6	77.9	67.4	73.7					
Aug. 14.	80.0	78.6	64.2	92.5	Dec. 3.	76.9	78.5	67.4	72.6					
Aug. 21.	81.7	80.5	66.6	93.1	Dec. 10.	70.9	72.7	58.6	66.3					
Aug. 28.	82.7	81.5	67.4	93.8	Dec. 17.	71.0	73.1	58.9	64.8					
					Dec. 24.	69.3	71.6	58.7	61.9					
					Dec. 31.	71.1	73.0	61.3	65.2					

Source.—Standard and Poor's Corporation. For description of series see introductory text, pp. 430-31.

NO. 135—TRADING IN STOCKS ON NEW YORK STOCK EXCHANGE, MONTHLY, 1900-1941

ROUND-Lot VOLUME AS REPORTED BY THE NEW YORK STOCK EXCHANGE, 1900-1941

(In millions of shares)

Year	January	February	March	April	May	June	July	August	September	October	November	December	Total
1900.....	10	10	15	15	9	7	6	4	5	11	24	23	139
1901.....	30	22	27	42	35	20	16	11	14	14	18	17	265
1902.....	15	13	12	26	14	8	16	14	21	16	17	16	187
1903.....	16	11	15	12	12	15	15	14	11	13	11	15	159
1904.....	12	9	11	8	5	5	12	12	19	33	32	28	187
1905.....	21	25	29	29	20	12	13	20	16	18	27	30	261
1906.....	39	22	19	24	24	20	16	32	26	21	19	20	282
1907.....	23	16	32	19	16	10	13	15	12	17	10	12	195
1908.....	16	10	16	11	21	9	14	19	17	14	25	22	195
1909.....	17	12	13	19	17	20	13	24	20	22	18	17	212
1910.....	24	16	15	14	12	16	14	10	8	13	11	10	164
1911.....	10	10	7	5	11	10	5	15	17	11	15	9	126
1912.....	11	7	14	16	14	7	7	9	10	14	10	12	131
1913.....	9	7	7	8	5	10	5	6	8	7	4	7	83
1914.....	10	6	6	7	5	4	8	(¹)	(¹)	(¹)	(¹)	2	47
1915.....	5	4	8	21	13	11	14	20	18	27	17	14	172
1916.....	16	12	15	13	16	13	9	14	30	28	34	32	233
1917.....	16	14	19	14	20	19	13	12	14	17	15	13	185
1918.....	13	11	8	7	21	12	8	7	8	20	15	12	143
1919.....	12	12	21	29	35	34	35	24	24	37	30	25	318
1920.....	20	22	29	28	17	9	13	14	15	14	22	24	228
1921.....	16	10	16	16	17	18	9	11	13	13	15	18	173
1922.....	15	16	23	31	30	25	15	18	22	26	21	20	261
1923.....	20	23	26	20	23	20	13	13	15	16	23	25	236
1924.....	27	21	18	18	14	17	24	23	18	18	42	44	284
1925.....	42	33	39	25	37	31	33	33	37	55	50	43	460
1926.....	39	36	52	31	23	38	37	45	37	40	31	42	452
1927.....	35	45	50	50	47	48	39	51	52	51	52	63	582
1928.....	58	47	86	82	85	65	39	69	92	100	116	93	931
1929.....	111	78	106	83	91	70	93	96	100	142	72	84	1,125
1930.....	62	69	97	111	78	77	48	40	54	65	52	59	811
1931.....	43	64	66	54	47	59	34	25	51	48	37	50	577
1932.....	34	32	33	31	23	23	23	83	67	29	23	23	425
1933.....	19	19	20	53	104	126	120	42	43	39	34	35	655
1934.....	55	57	30	30	25	17	21	17	13	16	21	24	324
1935.....	19	14	16	22	30	22	29	43	35	47	57	46	382
1936.....	67	61	51	40	21	21	35	27	31	44	50	49	497
1937.....	59	50	50	35	19	16	21	17	34	51	29	28	409
1938.....	24	15	23	17	14	24	39	21	24	42	28	27	297
1939.....	25	14	25	20	13	12	18	17	57	24	19	18	262
1940.....	16	13	16	27	39	16	7	8	12	14	21	18	208
1941.....	13	9	10	11	10	10	18	11	14	13	15	36	171

TOTAL VOLUME AND VALUE AS REPORTED BY THE SECURITIES AND EXCHANGE COMMISSION, 1935-1941²

Year	January	February	March	April	May	June	July	August	September	October	November	December	Total
Volume (in millions of shares)													
(³)	(³)	(³)	30	40	32	38	60	47	63	78	63	(³)	703
1936.....	88	85	76	57	36	32	48	37	45	60	68	71	614
1937.....	82	73	84	53	31	28	30	26	50	70	47	42	420
1938.....	33	22	33	20	28	30	58	32	32	55	42	36	420
1939.....	37	20	31	34	13	16	25	25	75	35	27	23	360
1940.....	24	19	21	38	54	20	11	10	16	18	29	24	282
1941.....	19	13	13	15	13	14	22	15	18	17	19	47	226
Value (in millions of dollars)													
714	476	539	747	1,035	852	990	1,393	1,241	1,660	1,952	1,738	13,337	
2,070	2,140	2,092	1,680	1,078	1,002	1,526	1,249	1,387	1,948	2,189	2,026	20,387	
2,247	2,332	2,629	1,803	1,114	870	1,096	985	1,433	1,638	1,216	1,106	18,468	
856	608	789	679	499	752	1,474	891	850	1,397	1,157	1,065	11,016	
986	561	916	779	523	473	677	669	1,970	1,045	723	649	9,972	
653	487	528	965	1,241	487	264	270	406	504	763	507	7,165	
519	336	319	348	324	350	522	344	427	412	422	929	4,253	

¹ Exchange closed.² Includes, in addition to round-lot volume as reported by New York Stock Exchange, trading in odd lots and also certain "unreported" round-lot transactions.³ Not available.

BANKING AND MONETARY STATISTICS

NO. 136—TRADING IN STOCKS ON NEW YORK STOCK EXCHANGE, WEEKLY, 1934-1941

BASED ON ROUND-Lot VOLUME AS REPORTED BY THE NEW YORK STOCK EXCHANGE

[In thousands of shares]

Week ended	Average daily volume														
1934		1935		1936		1937		1938		1939		1940		1941	
Jan. 6	1,217	Jan. 5	1,005	Jan. 4	2,430	Jan. 2	2,006	Jan. 8	1,120	Jan. 7	1,320	Jan. 6	808	Jan. 4	834
Jan. 13	1,305	Jan. 12	1,148	Jan. 11	3,379	Jan. 9	2,411	Jan. 15	1,315	Jan. 14	1,001	Jan. 13	793	Jan. 11	716
Jan. 20	3,271	Jan. 19	816	Jan. 18	2,881	Jan. 16	3,257	Jan. 22	876	Jan. 21	816	Jan. 20	625	Jan. 18	615
Jan. 27	2,663	Jan. 26	589	Jan. 25	2,300	Jan. 23	2,878	Jan. 29	1,022	Jan. 28	1,417	Jan. 27	579	Jan. 25	477
Feb. 3	3,665	Feb. 2	576	Feb. 1	3,237	Feb. 6	2,667	Feb. 5	810	Feb. 4	782	Feb. 3	540	Feb. 1	551
Feb. 10	4,166	Feb. 9	531	Feb. 8	2,746	Feb. 13	2,906	Feb. 11	611	Feb. 10	655	Feb. 9	692	Feb. 8	421
Feb. 17	2,480	Feb. 16	507	Feb. 15	2,891	Feb. 20	2,426	Feb. 19	614	Feb. 18	650	Feb. 17	698	Feb. 15	610
Feb. 24	2,138	Feb. 23	1,188	Feb. 21	3,880	Feb. 27	2,263	Feb. 26	904	Feb. 25	765	Feb. 24	740	Feb. 22	379
Mar. 3	1,538	Mar. 2	762	Mar. 7	2,707	Mar. 6	2,749	Mar. 5	496	Mar. 4	859	Mar. 2	559	Mar. 1	361
Mar. 10	1,321	Mar. 9	718	Mar. 14	2,645	Mar. 13	2,694	Mar. 12	638	Mar. 11	1,030	Mar. 9	676	Mar. 8	355
Mar. 17	1,320	Mar. 16	890	Mar. 21	1,957	Mar. 20	1,919	Mar. 19	903	Mar. 18	1,036	Mar. 16	763	Mar. 15	466
Mar. 24	1,221	Mar. 23	660	Mar. 28	1,773	Mar. 27	1,553	Mar. 26	1,231	Mar. 25	925	Mar. 23	632	Mar. 22	474
Mar. 31	1,512	Mar. 30	498											Mar. 29	473
Apr. 7	1,342	Apr. 6	603	Apr. 4	1,564	Apr. 10	1,342	Apr. 2	1,365	Apr. 1	1,322	Apr. 6	1,346	Apr. 5	590
Apr. 14	1,264	Apr. 13	894	Apr. 11	1,753	Apr. 10	1,602	Apr. 9	820	Apr. 8	1,555	Apr. 13	1,277	Apr. 12	530
Apr. 21	1,461	Apr. 20	1,000	Apr. 18	1,449	Apr. 17	1,232	Apr. 16	1,001	Apr. 15	1,208	Apr. 20	1,250	Apr. 19	457
Apr. 28	1,184	Apr. 27	1,423	Apr. 25	1,666	Apr. 24	1,182	Apr. 23	801	Apr. 22	456	Apr. 27	856	Apr. 26	446
May 5	1,295	May 4	904	May 2	1,888	May 1	1,850	May 7	674	May 6	489	May 4	741	May 3	396
May 12	1,756	May 11	1,316	May 9	1,020	May 8	765	May 14	829	May 13	482	May 11	1,001	May 10	574
May 19	1,063	May 18	1,524	May 16	854	May 15	1,026	May 21	449	May 20	463	May 18	3,167	May 17	391
May 26	590	May 25	1,152	May 23	910	May 22	937	May 28	566	May 27	717	May 25	1,922	May 24	382
June 2	561	June 1	1,460	June 6	710	June 5	671	June 4	457	June 3	564	June 1	798	June 7	410
June 9	841	June 8	775	June 13	938	June 12	645	June 11	412	June 10	543	June 8	485	June 11	557
June 16	837	June 15	1,073	June 20	953	June 19	947	June 18	332	June 17	465	June 15	1,015	June 21	419
June 23	685	June 22	1,245	June 27	1,072	June 26	542	June 25	1,873	June 24	447	June 22	669	June 28	501
June 30	556	June 29	920											June 29	664
July 7	430	July 6	910	July 3	930	July 3	697	July 2	2,247	July 1	579	July 6	315	July 5	377
July 14	520	July 13	1,174	July 11	1,210	July 10	1,135	July 9	1,920	July 8	328	July 13	283	July 12	980
July 21	773	July 20	1,163	July 18	1,605	July 17	851	July 16	1,490	July 15	614	July 20	303	July 19	558
July 28	2,008	July 27	1,382	July 25	1,432	July 24	1,019	July 23	2,004	July 22	1,396	July 27	236	July 26	867
Aug. 4	650	Aug. 3	1,804	Aug. 1	1,720	Aug. 7	811	Aug. 6	895	Aug. 5	790	Aug. 3	413	Aug. 2	841
Aug. 11	849	Aug. 10	1,802	Aug. 8	1,305	Aug. 14	798	Aug. 13	1,024	Aug. 12	573	Aug. 10	270	Aug. 9	598
Aug. 18	587	Aug. 17	2,058	Aug. 15	1,210	Aug. 21	708	Aug. 20	615	Aug. 19	632	Aug. 17	342	Aug. 16	411
Aug. 25	756	Aug. 24	1,941	Aug. 22	1,019	Aug. 28	693	Aug. 27	871	Aug. 26	928	Aug. 24	288	Aug. 23	404
		Aug. 31	1,333	Aug. 29	1,082							Aug. 31	363	Aug. 30	409
Sept. 1	530	Sept. 7	1,647	Sept. 5	1,219	Sept. 4	723	Sept. 3	696	Sept. 2	1,087	Sept. 7	798	Sept. 6	532
Sept. 8	520	Sept. 14	2,005	Sept. 12	1,530	Sept. 11	2,106	Sept. 10	681	Sept. 9	3,987	Sept. 14	415	Sept. 13	640
Sept. 15	615	Sept. 21	1,774	Sept. 19	1,133	Sept. 18	1,411	Sept. 17	1,422	Sept. 16	3,204	Sept. 21	422	Sept. 20	663
Sept. 22	597	Sept. 28	1,082	Sept. 26	1,557	Sept. 25	1,502	Sept. 24	932	Sept. 23	1,789	Sept. 28	649	Sept. 27	615
Sept. 29	683											Sept. 30	1,635		
Oct. 6	576	Oct. 5	1,569	Oct. 3	1,638	Oct. 2	1,273	Oct. 1	1,415	Oct. 7	1,044	Oct. 5	635	Oct. 4	431
Oct. 13	913	Oct. 12	1,575	Oct. 10	2,371	Oct. 9	1,284	Oct. 8	1,792	Oct. 14	723	Oct. 12	426	Oct. 11	548
Oct. 20	604	Oct. 19	1,937	Oct. 17	1,977	Oct. 16	2,240	Oct. 15	2,042	Oct. 21	1,151	Oct. 19	569	Oct. 18	620
Oct. 27	739	Oct. 26	2,043	Oct. 24	1,722	Oct. 23	4,107	Oct. 22	2,189	Oct. 28	1,308	Oct. 26	591	Oct. 25	594
Nov. 3	515	Nov. 2	2,053	Nov. 7	2,951	Nov. 6	1,420	Nov. 5	1,084	Nov. 4	1,209	Nov. 2	889	Nov. 1	560
Nov. 10	1,052	Nov. 9	2,756	Nov. 14	2,741	Nov. 13	1,532	Nov. 12	2,366	Nov. 11	1,157	Nov. 9	1,678	Nov. 8	721
Nov. 17	1,164	Nov. 16	2,889	Nov. 21	2,524	Nov. 20	1,388	Nov. 19	1,437	Nov. 18	729	Nov. 16	1,236	Nov. 15	834
Nov. 24	968	Nov. 23	3,502	Nov. 28	2,193	Nov. 27	1,470	Nov. 26	982	Nov. 25	677	Nov. 23	692	Nov. 22	756
		Nov. 30	2,385									Nov. 30	610	Nov. 29	859
Dec. 1	1,104	Dec. 7	2,288	Dec. 5	1,805	Dec. 4	1,122	Dec. 3	933	Dec. 2	674	Dec. 7	577	Dec. 6	1,082
Dec. 8	1,156	Dec. 14	2,162	Dec. 12	2,118	Dec. 11	1,087	Dec. 10	855	Dec. 9	713	Dec. 14	775	Dec. 13	1,819
Dec. 15	985	Dec. 21	1,529	Dec. 19	2,292	Dec. 18	957	Dec. 17	1,362	Dec. 16	772	Dec. 21	776	Dec. 20	1,254
Dec. 22	927	Dec. 28	2,099	Dec. 26	1,726	Dec. 24	1,146	Dec. 23	1,107	Dec. 22	774	Dec. 28	1,058	Dec. 27	1,552
Dec. 29	1,258					Dec. 31	1,580	Dec. 31	1,713	Dec. 30	1,078				

NO. 137—NEW SECURITY ISSUES, BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1919-1941

(In millions of dollars)

Year and month	Total	For new capital										For refunding										For- ign		
		Domestic										Domestic												
		Total			State and municipal		Federal agencies		Corporate				Total			State and municipal		Federal agencies		Corporate				
		Total	Total	Total	Total	Total	Total	Total	Bonds and notes	Bonds and notes	Stocks	Stocks	Total	Total	Total	Total	Total	Total	Bonds and notes	Bonds and notes	Stocks	Stocks		
									Preferred	Common									Preferred	Common				
1919	4,441	3,620	3,235	678	310	2,246	810	726	710	394	812	435	13	-	422	312	67	43	377					
1920	4,074	3,732	3,235	672	2,563	1,561	462	540	497	342	236	11	-	225	189	21	15	106						
1921	4,290	3,646	3,022	1,199	122	1,702	1,436	71	194	623	645	576	8	-	568	558	4	6	69					
1922	5,299	4,400	3,636	1,077	344	2,215	1,645	293	277	764	900	800	24	42	734	684	40	11	99					
1923	5,119	4,437	4,016	1,043	337	2,635	1,976	335	324	421	682	605	20	55	530	454	72	5	77					
1924	6,316	5,558	4,584	1,380	179	3,029	2,200	318	511	971	758	511	19	-	492	455	28	8	247					
1925	7,126	6,209	5,125	1,352	169	3,605	2,452	594	558	1,083	917	685	48	20	618	523	43	52	233					
1926	7,358	6,314	5,189	1,344	91	3,754	2,667	509	578	1,125	1,044	881	22	40	820	687	34	99	163					
1927	9,774	7,557	6,219	1,475	87	4,657	3,183	874	800	1,338	2,217	1,978	35	93	1,850	1,586	180	84	239					
1928	9,898	8,052	6,789	1,379	64	5,346	2,385	1,149	1,812	1,263	1,846	1,620	36	-	1,584	1,054	248	282	226					
1929	11,513	10,093	9,420	1,418	88	8,002	2,078	1,517	4,407	673	1,420	1,387	13	-	1,374	542	178	656	33					
1930	7,619	6,912	6,004	1,434	87	4,483	2,980	412	1,091	908	706	527	53	-	474	451	9	14	179					
1931	4,038	3,095	2,860	1,235	75	1,551	1,239	116	195	235	944	893	21	51	821	789	32	-	51					
1932	1,751	1,197	1,165	762	77	325	305	10	10	32	554	498	87	93	319	315	-	3	56					
1933	1,062	720	708	483	64	161	40	15	105	12	343	288	37	26	219	187	-	32	60					
1934	2,160	1,386	1,386	803	405	178	144	3	31	-	774	765	136	317	312	312	-	9	9					
1935	4,699	1,457	1,409	855	150	404	334	54	15	48	3,242	3,218	365	987	1,864	1,782	69	12	26					
1936	6,214	1,972	1,949	735	22	1,192	839	90	262	23	4,242	4,123	382	353	3,387	3,187	181	20	119					
1937	3,937	2,138	2,094	712	157	1,225	817	205	203	44	1,799	1,680	191	281	2,029	856	264	89	119					
1938	4,449	2,360	2,325	971	481	873	807	48	19	35	2,089	2,061	129	665	1,267	1,236	31	1	28					
1939	5,842	2,289	2,239	931	924	383	287	26	71	50	3,553	3,465	195	1,537	1,723	1,596	135	2	88					
1940	4,803	1,951	1,948	751	461	736	601	61	74	2	2,852	2,852	482	344	2,026	1,834	185	8	-					
1941	5,546	2,854	2,852	518	1,272	1,062	889	94	79	1	2,693	2,689	435	698	1,557	1,430	125	1	4					
1919—Jan.	288	212	192	24	1	168	121	7	39	19	76	76	1	-	75	75	-	-	-					
Feb.	396	212	178	28	1	150	105	16	29	34	184	63	3	-	59	59	-	-	121					
Mar.	154	137	136	50	2	85	52	12	21	1	17	17	1	-	16	16	-	-	-					
Apr.	320	314	304	51	200	52	25	23	4	10	6	6	1	-	5	4	1	-	-					
May	237	216	190	46	145	67	62	16	26	21	18	18	1	-	18	10	4	4	8					
June	513	458	427	98	65	264	97	73	94	31	55	53	2	-	51	45	6	2	2					
July	494	388	326	83	326	83	242	82	78	82	63	105	30	1	-	30	24	2	4	75				
Aug.	354	336	314	58	5	250	56	146	48	22	18	18	1	-	17	12	5	-	1					
Sept.	353	310	305	70	2	233	76	77	80	5	43	43	-	-	42	26	16	-	-					
Oct.	711	537	361	62	-	299	43	95	162	178	174	25	-	-	24	9	15	-	149					
Nov.	382	284	282	47	35	200	47	101	52	3	78	50	1	-	50	8	10	32	27					
Dec.	260	225	220	61	-	159	40	36	83	5	36	36	1	-	35	25	7	3	-					
1920—Jan.	520	431	359	83	-	277	110	92	75	71	89	89	1	-	88	65	18	6	-					
Feb.	255	230	215	31	-	184	70	56	59	15	25	25	1	-	24	20	2	3						
Mar.	371	355	301	58	-	243	121	63	59	54	16	16	1	-	15	14	1	-						
Apr.	408	400	387	66	-	321	264	30	27	12	8	7	-	-	6	6	1	-	1					
May	406	387	357	36	-	321	124	124	73	30	19	19	1	-	18	17	-	-	1					
June	404	385	301	45	-	256	111	36	109	85	19	19	-	-	19	14	-	-	5					
July	271	265	236	57	-	179	141	18	22	29	6	6	-	-	6	6	-	-	-					
Aug.	202	184	158	58	-	102	80	6	18	26	18	18	-	-	6	6	-	-	15					
Sept.	283	179	157	48	-	109	85	17	7	22	104	4	1	-	3	2	-	-	100					
Oct.	427	422	330	81	-	249	219	9	22	92	5	5	-	-	5	5	-	-	-					
Nov.	217	204	167	57	-	110	76	10	24	37	13	13	1	-	13	13	-	-	13					
Dec.	308	290	266	54	-	212	161	5	47	25	19	15	2	-	13	13	-	-	4					
1921—Jan.	430	353	283	86	-	197	131	5	60	70	77	76	-	-	75	75	-	-	1					
Feb.	325	279	236	64	-	172	167	2	3	43	46	46	1	-	45	45	-	-	-					
Mar.	209	190	163	49	-	114	100	12	3	27	19	13	1	-	12	11	1	-	6					
Apr.	536	313	298	87	40	171	139	11	21	15	223	223	1	-	221	221	-	-	61					
May	390	320	235	63	-	172	168	3	1	85	70	19	-	-	18	18	-	-	-					
June	212	184	111	-	-	59	59	1	-	14	27	27	-	-	27	27	-	-	-					
July	307	293	263	104	-	159	64	-	95	31	13	13	-	-	13	13	-	-	-					
Aug.	231	223	159	94	-	65	59	3	4	63	8	8	-	-	8	8	-	-	3					
Sept.	384	344	248	88	8	152	152	-	-	96	40	40	1	-	39	37	3	-	-					
Oct.	297	279	231	114	61	56	53	3	-	48	18	15	-	-	15	15	-	-	3					
Nov.	382	336	284	119	9	156	144	8	4	51	47	47	-	-	46	40	-	-	6					
Dec.	588	531	451	219	4	229	202	24	3	80	57	49	1	-	47	47	-	-	8					
1922—Jan.	466	408	315	108	11	196	164	7	25	93	58	58	1	-	57	57	-	-	-					
Feb.	363	314	265	66	83	116	86	26	5	50	49	48	1	-	47	47	-	-	1					
Mar.	522	440	298	114	11	173	144	13	17	142	83	81	2	-	79	71	-	-	8					
Apr.	673	539	390	137	5	249	221	9	18	149	134	66	1	-	66	66	-	-	68					
May	628	522	490	106	95	288	218	60	10	32	106	104	1	-	42	61	36	25	2					
June	557	482	376	118	5	253	196	43	14	106	75	6												

BANKING AND MONETARY STATISTIC

NO. 137—NEW SECURITY ISSUES, BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1919-1941—Continued

(In millions of dollars)

Year and month	Total	For new capital								For refunding								For- ign	
		Domestic				Corporate				Domestic				Corporate					
		Total	State and municipal	Federal agencies	Total	Total	Bonds and notes	Preferred	Common	Total	State and municipal	Federal agencies	Total	Bonds and notes	Preferred	Common			
		Total	Total	Total	Total	Bonds and notes	Preferred	Common	Total	Total	Total	Total	Bonds and notes	Preferred	Common				
1923—Jan.	884	705	632	96	94	442	346	75	21	73	170	1	178	139	36	2			
Feb.	380	344	296	77	14	205	128	23	55	48	35	3	27	25	1	6			
Mar.	388	335	312	67	24	221	182	26	13	24	53	2	50	24	25	1	1		
Apr.	464	365	354	80	33	242	133	40	69	11	99	2	55	41	36	5	1		
May	313	277	272	94	13	165	135	14	17	5	36	1	35	35	—	—			
June	544	466	425	159	62	205	180	14	11	41	77	3	74	74	—	1			
July	211	201	202	67	5	130	109	14	8	7	2	2	2	2	2	2			
Aug.	242	218	166	54	—	112	97	9	5	52	24	3	21	21	—	—			
Sept.	286	216	194	56	2	137	108	5	24	22	70	5	4	3	1	65			
Oct.	422	412	358	85	67	206	174	19	13	55	19	19	19	18	—	1			
Nov.	535	468	429	97	23	309	216	48	45	40	67	2	65	62	3	—			
Dec.	440	411	376	112	2	262	169	48	45	44	21	2	15	14	1	4			
1924—Jan.	561	530	438	99	69	271	207	15	49	92	31	1	28	26	—	2	2		
Feb.	485	390	326	94	5	227	169	12	47	63	96	20	19	19	—	76			
Mar.	379	357	355	100	2	253	198	5	50	2	22	13	1	12	9	2	9		
Apr.	456	428	384	131	4	249	204	29	16	44	28	28	26	18	6	3	—		
May	676	623	570	117	6	447	199	41	207	53	53	49	49	48	—	4			
June	617	556	534	241	44	249	220	16	13	16	68	65	63	61	2	3			
July	421	371	288	115	14	159	121	31	7	83	50	48	46	44	2	2			
Aug.	450	347	263	107	1	157	123	19	16	81	104	94	93	89	3	1	10		
Sept.	574	418	346	121	10	215	176	32	7	72	156	43	39	28	12	—	113		
Oct.	684	621	432	91	15	326	248	55	23	189	63	57	57	57	—	6			
Nov.	420	421	308	73	7	228	173	9	46	112	9	6	5	3	1	2			
Dec.	583	504	341	90	2	248	162	55	31	163	79	59	56	53	1	2	20		
1925—Jan.	692	597	533	133	37	363	295	43	25	64	95	88	85	83	2	1	8		
Feb.	650	554	461	77	9	374	278	41	55	94	96	52	48	47	1	44			
Mar.	521	441	363	108	12	243	163	66	14	78	80	76	70	70	—	4			
Apr.	607	517	470	89	6	375	239	106	29	47	90	79	5	69	66	2	11		
May	546	503	473	187	36	250	184	31	35	30	43	39	3	35	26	9	4		
June	671	584	428	138	2	288	199	38	50	136	107	69	68	50	2	16	38		
July	685	615	415	132	3	280	174	44	62	150	118	93	75	41	25	9	25		
Aug.	358	325	266	80	1	186	131	22	33	58	33	33	29	19	—	—			
Sept.	568	463	379	112	5	263	192	44	28	84	105	20	16	13	1	2	35		
Oct.	518	437	340	74	8	258	142	72	43	98	81	81	5	70	65	2	3		
Nov.	586	568	393	66	6	321	177	38	107	174	18	12	11	5	5	—	7		
Dec.	726	676	604	157	44	404	278	48	78	72	50	43	41	37	4	—	7		
1926—Jan.	728	645	567	68	5	493	344	78	71	79	83	65	63	57	4	3	17		
Feb.	639	585	499	171	4	324	201	75	48	70	69	26	25	23	2	44			
Mar.	651	606	561	115	29	416	242	104	70	45	45	39	37	36	1	6			
Apr.	655	531	396	109	2	285	255	20	9	143	116	101	99	98	1	15			
May	662	648	555	136	4	415	235	24	157	93	14	14	12	12	—	—			
June	714	571	472	135	30	307	253	31	23	99	144	133	5	40	88	88	10		
July	585	524	411	89	6	317	222	27	68	113	60	54	54	47	1	5	6		
Aug.	343	284	216	71	4	141	117	12	12	68	59	57	56	53	3	2	7		
Sept.	486	440	360	136	2	223	176	22	24	86	43	36	35	33	2	2	7		
Oct.	572	508	373	102	1	270	228	32	30	10	135	64	45	44	32	12	19		
Nov.	700	432	332	69	4	259	167	38	54	101	268	266	2	264	177	1	66		
Dec.	622	541	447	142	—	305	225	47	33	94	80	44	41	31	11	—	37		
1927—Jan.	951	818	669	203	24	442	347	54	42	148	133	107	4	103	89	3	11	26	
Feb.	941	685	607	76	4	526	267	174	85	78	256	246	1	245	226	10	9	10	
Mar.	663	560	452	87	4	301	255	21	85	107	103	103	1	102	93	9	—		
Apr.	885	652	455	128	13	314	233	48	34	196	234	231	7	93	132	113	12	7	
May	961	686	636	213	3	421	290	71	59	49	275	269	3	266	265	—	6		
June	941	742	639	155	2	482	371	51	60	104	198	141	4	137	92	3	11	58	
July	456	432	364	85	1	278	206	47	26	68	24	24	23	16	7	—			
Aug.	607	430	339	91	—	248	169	32	32	101	168	168	1	166	92	74	—		
Sept.	597	487	419	114	4	302	189	50	63	67	110	79	4	75	72	3	31		
Oct.	1,011	842	595	117	32	446	350	73	23	247	169	135	1	133	101	32	—	34	
Nov.	733	464	376	97	1	279	171	65	42	88	269	209	4	205	200	5	60		
Dec.	1,028	750	666	109	—	558	334	190	34	84	278	266	2	263	236	23	15	12	
1928—Jan.	761	562	447	98	2	347	224	64	58	115	200	157	2	155	130	16	9	43	
Feb.	853	611	522	130	2	390	262	86	41	89	242	196	4	192	180	1	11	46	
Mar.	960	595	484	126	2	356	200	109	47	111	365	365	4	361	263	85	13	—	
Apr.	1,039	696	572	123	—	449	240	74	134	127	339	321	7	314	240	14	60	18	
May	1,019	846	622	152	4	466	212	121	133	224	174	165	3	162	108	51	3	9	
June	1,024	796	603	121	27	456	153	70	233	192	228	152	9	143	37	63	53	76	
July	435	395	354	80	1	273	101	78	95	45	40	40	1	39	11	2	26		
Aug.	270	251	250	68	—	182	122	18	44	1	20	20	1	19	6	5	8		
Sept.	543	488	395	64	2	329	181	56	91	93	55	39	2	37	24	—	13	16	
Oct.	770	702	656	99	1	557	198	144	214	46	67	49	1	48	22	6	60	18	
Nov.	907	941	839	170	15	654	261	135	258	103	57	57	1	56	10	4	53		
Dec.	1,221	1,162	1,045	148	8	889	231	195	463	117	59	59	1	58	23	2	53		

NO. 137—NEW SECURITY ISSUES, BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1919-1941—Continued

[In millions of dollars]

Year and month	Total	For new capital								For refunding								For- eign	
		Domestic				Corporate				Domestic				Corporate					
		Total	State and municipal	Federal agencies		Total	Bonds and notes	Preferred	Common	Total	State and municipal	Federal agencies		Total	Bonds and notes	Preferred	Common		
		Total	Total	Total		Total	Bonds and notes	Preferred	Common	Total	Total	Total		Total	Bonds and notes	Preferred	Common		
1929—Jan.	1,061	913	878	74	—	804	261	106	438	35	148	145	2	—	143	61	22	59	4
Feb.	1,042	915	869	68	—	800	171	250	378	47	128	122	1	—	120	77	28	15	5
Mar.	1,016	956	772	104	—	668	230	132	306	184	60	60	2	—	58	54	—	4	—
Apr.	810	675	662	91	—	571	190	95	287	13	135	135	1	—	134	68	2	34	—
May	1,529	1,137	1,074	175	—	899	322	98	478	63	392	392	2	—	391	104	39	247	—
June	748	731	613	150	—	463	112	114	236	118	16	6	—	6	1	1	4	10	
July	954	894	852	84	—	768	144	145	479	42	60	60	1	—	59	36	—	23	—
Aug.	888	863	838	81	—	757	95	235	426	25	25	25	—	—	25	17	—	9	—
Sept.	1,621	1,313	1,301	99	—	1,201	172	171	858	13	308	307	1	—	307	70	57	180	1
Oct.	870	836	794	118	—	676	235	148	293	42	34	34	1	—	33	5	27	1	—
Nov.	298	280	246	84	—	163	40	4	118	34	18	16	1	—	15	11	—	5	2
Dec.	676	579	521	289	—	232	105	18	109	58	97	85	2	—	83	7	—	76	12
1930—Jan.	849	781	719	108	—	611	484	4	122	62	68	57	2	—	55	55	—	—	11
Feb.	601	566	470	80	2	387	238	21	128	96	35	29	1	—	28	27	—	1	7
Mar.	842	771	658	123	20	516	393	55	68	113	71	18	3	—	15	15	—	53	—
Apr.	933	882	731	149	—	582	320	100	161	151	51	51	3	—	47	47	—	1	—
May	1,183	1,089	988	140	1	847	440	51	356	101	94	68	5	—	63	54	—	10	27
June	772	711	533	148	8	378	225	75	78	178	61	51	4	—	47	45	—	3	10
July	584	553	475	107	—	367	297	51	20	78	32	32	5	—	26	26	—	—	—
Aug.	270	183	166	83	—	83	44	12	27	17	86	83	15	—	68	67	1	—	3
Sept.	493	380	375	76	15	284	222	26	35	5	114	62	4	—	57	57	—	52	—
Oct.	434	365	278	151	—	127	106	12	10	87	69	60	5	—	55	46	8	1	10
Nov.	260	248	247	85	26	136	117	3	15	1	12	7	3	—	4	4	—	5	—
Dec.	395	363	364	184	15	164	93	1	70	19	12	9	3	—	7	7	—	3	—
1931—Jan.	613	430	335	49	6	280	235	27	19	96	182	182	1	—	181	181	—	—	—
Feb.	225	207	201	118	9	74	47	8	19	5	19	15	1	—	14	14	—	4	—
Mar.	702	566	553	279	15	260	250	7	3	13	136	130	1	—	129	129	—	6	—
Apr.	615	412	370	102	—	267	166	36	66	43	203	202	4	—	11	187	187	—	1
May	473	349	334	173	—	161	132	16	13	15	124	84	2	—	81	50	31	40	—
June	404	250	225	119	—	106	100	3	3	35	144	144	2	—	122	122	—	—	—
July	270	225	223	93	15	115	113	2	2	45	45	45	4	—	41	41	—	—	—
Aug.	127	120	120	74	—	46	34	10	2	—	7	7	1	—	6	6	—	—	—
Sept.	287	244	221	114	—	106	94	8	5	24	43	43	3	—	20	20	19	1	—
Oct.	46	45	45	16	12	17	14	2	2	—	1	—	1	—	1	1	—	—	—
Nov.	133	112	110	54	6	50	26	1	23	2	21	21	2	—	20	20	—	—	—
Dec.	144	123	123	44	12	67	28	—	39	—	21	21	1	—	19	19	—	—	—
1932—Jan.	199	185	185	138	—	47	42	4	—	14	14	13	2	—	2	2	—	—	—
Feb.	95	74	74	35	—	39	35	2	2	—	21	1	15	6	6	—	—	—	—
Mar.	192	162	162	109	5	48	47	—	1	—	29	29	20	9	7	—	2	—	—
Apr.	143	71	71	31	25	15	15	—	—	—	72	72	39	—	33	33	—	—	—
May	125	91	91	84	—	7	7	—	—	—	34	34	4	15	15	15	—	—	—
June	154	84	84	80	—	4	4	—	—	—	70	64	9	30	25	25	—	6	—
July	156	105	105	27	18	63	62	1	—	50	50	1	—	49	49	—	—	—	—
Aug.	174	63	60	34	—	26	24	1	1	3	111	111	4	—	107	107	—	—	—
Sept.	141	83	69	58	4	7	6	—	14	59	10	8	4	—	4	4	—	49	—
Oct.	137	111	96	38	9	48	47	1	1	15	26	24	5	—	19	18	—	2	2
Nov.	76	45	45	29	5	11	9	—	2	—	32	32	1	—	31	31	—	—	—
Dec.	160	125	101	13	10	6	2	3	—	35	35	17	—	18	18	—	—	—	—
1933—Jan.	110	65	65	33	10	22	19	3	1	—	45	45	3	—	42	42	—	—	—
Feb.	57	20	20	17	1	1	1	—	—	—	37	37	1	—	36	36	—	—	—
Mar.	19	17	17	13	3	—	1	2	—	—	3	3	1	—	2	2	—	2	—
Apr.	45	26	26	9	—	17	16	—	—	—	19	19	2	—	17	17	—	—	—
May	67	44	44	40	—	4	1	—	—	—	23	17	5	—	12	12	—	6	—
June	224	116	109	97	—	12	3	1	8	7	108	54	6	—	48	48	—	54	—
July	167	122	116	29	35	53	7	46	6	45	45	2	—	43	13	—	30	—	
Aug.	56	46	46	32	—	14	4	10	—	10	10	10	1	—	18	18	—	—	—
Sept.	95	64	64	37	18	9	—	—	—	31	31	1	12	18	18	—	—	—	—
Oct.	59	58	58	55	—	3	—	—	—	1	1	1	1	—	—	—	—	—	—
Nov.	89	87	87	80	—	7	—	—	—	2	32	32	9	—	31	31	—	—	—
Dec.	76	57	57	41	—	16	—	—	15	19	19	4	14	1	1	1	—	—	—
1934—Jan.	91	48	48	37	5	6	—	—	—	6	43	43	18	23	2	2	2	—	—
Feb.	89	81	81	61	7	13	12	—	—	8	48	46	4	2	2	2	2	—	—
Mar.	149	99	99	83	3	14	9	1	3	—	50	50	15	22	13	13	13	—	—
Apr.	242	141	141	98	15	28	24	4	—	4	101	97	9	30	58	58	—	4	—
May	144	100	100	58	13	29	26	1	2	—	44	44	21	20	3	3	—	—	—
June	307	119	119	98	12	9	—	—	—	9	189	189	17	147	24	24	24	—	—
July	376	214	214	88	105	20	19	—	—	2	162	162	6	30	126	126	126	—	—
Aug.	210	180	180	19	153	8	8	—	—	2	29	29	8	11	10	10	10	—	—
Sept.	71	39	39	32	—	7	5	—	—	2	32	32	9	13	10	10	10	—	—
Oct.	157	122	122	38	83	—	7	—	—	2	35	35	4	—	31	31	31	—	5
Nov.	137	104	104	86	10	8	8	—	—	1	33	28	6	—	22	22	22	—	—
Dec.	187	139	139	104	—	35	34	—	—	1	48	48	17	18	12	12	12	—	—
1935—Jan.	141	92	92	81	6	5	3	1	1	—	49	49	16	30	2	2	2	—	—
Feb.	96	50	50	44	—	7	7	—	—	—	46	46	10	13	23	23	23	—	—
Mar.	290	105	105	97	—	8	8	—	—	—	185	185	53	20	112	112	112	—	—
Apr.	507	90	90	64	4	22	17	5	—	—	418	418	92	192	134	115	115	19	—
May	473	83	82	37	—	45	39	1	5	—	391	391	42	267	82	82	82	—</	

BANKING AND MONETARY STATISTICS

NO. 137—NEW SECURITY ISSUES, BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1919-1941—Continued

[In millions of dollars]

Year and month	Total	For new capital								For refunding								
		Domestic				Corporate				Domestic				Corporate				
		Total		State and municipal	Federal agencies	Total		Bonds and notes	Stocks	Total		State and municipal	Federal agencies	Total		Bonds and notes	Stocks	
		Total	Total			Preferred	Common			Total	Total			Preferred	Common			
1935—July	640	127	127	72	85	55	27	26	2	513	513	16	11	487	482	5		
Aug.	426	194	148	33	85	30	29			46	231	213	33	180	156	24	18	
Sept.	437	173	173	128		45	42		3		265	265	21	13	231	230	1	
Oct.	368	148	147	59	15	73	70	2	1	1	220	216	13	24	179	164	16	4
Nov.	384	118	118	85		33	30	3			266	262	28	17	217	216	1	
Dec.	422	221	221	114	40	67	48	17	2		201	201	19	81	101	85	3	12
1936—Jan.	402	123	116	51		65	61	2	2	7	278	240	38		201	201		39
Feb.	303	107	107	90	4	13	4	4	6		196	196	8	6	181	170	11	1
Mar.	763	128	128	58	11	59	46	2	11		635	616	71	9	536	525	11	19
Apr.	986	176	176	48		128	102	2	24		810	765	37	199	530	492	37	45
May	420	112	112	68	6	38	13	2	22		308	308	37	4	267	252	12	4
June	734	218	217	64	1	152	123	19	10	1	516	514	45	93	376	325	47	3
July	339	104	103	33		70	39	7	23	1	236	236	9	2	235	222	2	
Aug.	297	217	217	46		171	146	14	10		80	80	11	8	62	55	6	
Sept.	409	178	177	103		75	48	7	19	1	231	231	56		175	156	19	1
Oct.	464	186	173	78		95	60	13	22	13	278	278	5	1	272	249	18	4
Nov.	372	158	158	49		109	97	6	6		214	109	16	28	155	145	7	3
Dec.	726	266	266	48		218	100	11	108		459	459	49	3	408	395	12	1
1937—Jan.	604	284	244	147		97	66	21	10	40	320	290	60	26	204	88	116	30
Feb.	523	192	192	34	4	155	99	3	53		337	271	9	21	240	156	28	66
Mar.	384	187	187	47		139	99	18	23		197	197	12	4	181	162	15	4
Apr.	285	160	160	70	11	79	38	11	29		125	125	14	23	88	70	5	21
May	292	149	149	37	29	83	52	7	24		143	122	14	16	92	71	20	1
June	574	367	367	91		276	194	61	21		206	206	21	30	155	144	10	2
July	342	247	247	76	89	82	40	36	6		95	95	8	29	58	21	28	9
Aug.	188	79	79	28		51	34	3	13		110	110	25	27	57	51	3	3
Sept.	222	155	155	41		114	87	15	11		67	67	7	20	39	72	72	2
Oct.	206	97	94	27		67	46	20	1	3	109	107	2	34	72	72		
Nov.	137	104	104	43	25	36	31	4			33	33	4	27	1	1		
Dec.	176	117	117	70		47	29	9	8	1	58	58	15	23	21	21		
1938—Jan.	122	92	92	40	6	46	40	3	4		29	29	8	18	4	3	1	
Feb.	201	83	82	41		41	41			1	117	117	22	32	62	62		
Mar.	246	126	126	93	9	24	23	1			120	120	16	45	59	59		
Apr.	352	196	196	45	140	12	11		1		156	156	5	84	67	67		
May	220	159	159	88	33	38	22	22	16		61	61	5	31	26	26		
June	513	349	346	130	14	202	193	9		3	164	164	14	52	99	99		
July	470	391	390	43	216	130	128	2	1	79	79	3	20	56	56			
Aug.	419	183	183	55		128	123	3	2		236	236	11	14	211	211		
Sept.	238	146	146	53	8	85	83	1			92	92	22	6	65	65		
Oct.	766	167	167	103		64	62	2			509	509	2	323	274	274	1	
Nov.	386	226	196	152		44	37	1	5	31	180	135	6	22	108	89	18	25
Dec.	516	241	241	126	55	60	44	12	4		275	272	15	20	237	226	11	3
1939—Jan.	258	201	201	77	118	6	5		1		57	57	27	19	10	10		
Feb.	561	308	378	44	310	24	17	1	6	20	163	163	10	17	136	101	35	
Mar.	249	167	167	105	4	58	48	1	9		81	78	15	15	49	48		3
Apr.	358	144	144	64	2	78	48	1	30		214	181	11	21	129	106	23	53
May	1,313	117	117	94	2	22	18	2	1		1,196	1,180	8	1,021	151	131	20	16
June	387	275	265	234		31	23	6	3	10	312	312	39	21	252	249	2	
July	590	318	318	65	203	50	40	5	4		273	273	18	74	181	143	38	
Aug.	449	102	82	56		26	23	2	1	20	347	332	13	18	301	292	9	15
Sept.	181	42	42	16	10	16	14	1	1		139	139	8	51	80	80		
Oct.	743	338	338	42	276	20	14	3	3		404	403	10	235	157	157		2
Nov.	218	89	89	67		22	15	1	5		130	130	13	26	91	88	3	
Dec.	335	99	99	68		31	22	4	6	7	237	237	22	19	196	189	5	2
1940—Jan.	288	95	94	59		35	20	2	14	1	193	193	26	29	138	102	36	
Feb.	452	104	104	57	1	46	43	2	1	1	348	348	115	22	211	197	14	
Mar.	243	72	72	35	6	32	17	4	11	1	171	171	49	18	104	90	14	
Apr.	350	122	122	57	6	59	36	15	8		228	228	18	17	192	164	38	1
May	252	122	122	29	3	90	80		10		130	130	21	25	84	84		
June	227	82	82	70	2	10	8		1		145	145	15	29	101	101		
July	711	400	400	61	289	50	47	1	1		312	312	21	48	242	240	2	
Aug.	284	129	129	61		68	53	13	2	1	155	155	14	28	113	108	4	
Sept.	229	113	113	45		68	64	3	2		116	116	24	26	66	64	1	
Oct.	710	257	257	97	112	48	22	10	16		453	453	80	28	345	322	14	
Nov.	442	264	264	53	42	169	166	1	2		178	178	25	59	94	68	26	
Dec.	614	190	190	128		62	46	10	7		424	424	75	14	335	292	30	4
1941—Jan.	425	96	96	40	2	53	51	1	1		330	330	23	31	276	273	2	1
Feb.	364	.92	.92	38	8	47	40	4	2		272	272	27	17	227	210	17	
Mar.	406	183	183	87	9	87	56	29	1		223	210	93	11	115	84	32	4
Apr.	521	746	746	61	645	39	29	7			175	175	40	28	107			
May	405	106	106	37	5	64	61	3			299	299	74	28	197	162	35	
June	882	520	520	59	370	91	77	10	3		362	362	28	223	113	108	5	
July	617	301	300	41	212	47	34	10	3		317	317	15	216	87	76	11	
Aug.	472	361	361	34		327	324	2	2		111	111	12	25	74	73	2	
Sept.	274	65	65	31		34	22	8	4		209	209	21	27	161	156	5	
Oct.	300	133	133	29		104	50	3	51		167	167	35	35	97	96	1	
Nov.	234	109	109	19		89	83	3	4		125	125	51	32	42	29	13	
Dec.	245	142	142	43	20	80	62	17	1		103	103	18	25	59	57	2	

Sources.—For domestic issues, *Commercial and Financial Chronicle*; for foreign issues, United States Department of Commerce. For description of series see introductory text, pp. 431-33.

**NO. 138—NEW CORPORATE SECURITY ISSUES, BY PROPOSED USES OF PROCEEDS
AND BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1934-1941**

PROPOSED USES OF PROCEEDS, ALL ISSUERS

[In millions of dollars]

Year and month	Estimated gross proceeds	Estimated net proceeds	Proposed uses of net proceeds							
			New money			Retirement of securities			Repayment of other debt	Other purposes
			Total	Plant and equipment	Working capital	Total	Bonds and notes	Preferred stocks		
1934	397	384	57	32	26	231	231	71	84	11
1935	2,332	2,266	208	111	96	1,865	1,794	71	170	23
1936	4,572	4,431	858	380	478	3,368	3,143	226	154	49
1937	2,310	2,239	991	574	417	1,100	911	190	111	36
1938	2,155	2,110	681	504	177	1,206	1,119	87	215	7
1939	2,164	2,115	325	170	155	1,695	1,637	59	89	26
1940	2,677	2,615	569	424	145	1,854	1,726	128	174	19
1941	2,667	2,623	868	661	207	1,583	1,483	100	144	28
1934—January	17	16	4	2	2	12	12	-----	-----	-----
February	1	1	-----	-----	-----	-----	-----	-----	-----	-----
March	7	6	6	1	5	-----	-----	-----	-----	-----
April	5	4	2	1	1	3	3	-----	-----	-----
May	72	71	2	1	1	61	61	8	-----	-----
June	51	49	1	1	1	47	47	-----	-----	-----
July	87	85	3	2	2	52	52	-----	31	-----
August	12	12	2	2	2	4	4	-----	6	-----
September	13	13	3	2	1	6	6	-----	1	3
October	24	24	2	2	2	2	2	-----	20	-----
November	59	58	15	3	12	36	36	-----	6	-----
December	49	46	19	18	1	8	8	-----	18	1
1935—January	48	47	16	2	14	13	13	-----	-----	19
February	31	31	2	1	1	28	28	-----	1	-----
March	115	112	1	1	1	111	111	-----	-----	-----
April	130	126	19	9	10	100	100	1	7	-----
May	158	151	18	8	10	115	115	-----	16	2
June	171	167	14	10	4	153	153	-----	-----	-----
July	530	515	30	30	481	470	470	10	4	-----
August	168	161	18	16	2	118	112	6	25	-----
September	248	242	26	16	9	207	179	27	9	-----
October	273	268	11	9	3	198	179	20	55	1
November	266	258	23	18	5	223	219	3	12	-----
December	196	190	30	23	7	118	114	4	40	1
1936—January	309	295	49	39	10	232	229	3	13	-----
February	147	142	9	4	4	125	109	16	8	-----
March	516	502	33	14	19	444	428	16	13	12
April	700	679	72	52	20	580	563	18	19	7
May	258	252	20	10	10	231	156	75	-----	1
June	597	581	97	58	39	428	409	19	54	2
July	316	307	36	7	29	258	228	29	11	2
August	258	252	126	8	119	102	89	13	21	2
September	241	234	69	38	31	162	159	3	1	2
October	380	365	86	32	54	266	239	27	2	11
November	237	229	88	35	53	131	130	1	6	4
December	612	594	173	83	90	410	404	7	5	6
1937—January	262	255	60	38	22	168	99	69	21	6
February	352	343	107	61	46	222	197	26	8	6
March	298	288	85	65	20	192	181	12	5	6
April	174	165	115	93	22	42	35	6	2	7
May	186	180	62	39	23	116	96	20	1	-----
June	389	378	189	63	126	172	130	41	9	8
July	201	196	112	93	19	43	39	4	40	1
August	81	78	39	15	25	37	37	-----	2	-----
September	155	150	104	33	72	40	30	10	5	-----
October	132	128	53	32	21	57	57	-----	18	-----
November	28	27	26	19	7	1	1	-----	1	-----
December	52	50	38	24	14	9	9	-----	1	1
1938—January	48	46	44	39	4	2	1	1	-----	-----
February	154	151	37	23	15	106	106	-----	8	-----
March	15	14	11	6	5	-----	62	-----	2	1
April	74	73	8	7	1	62	62	-----	3	-----
May	65	63	27	15	12	25	24	-----	10	2
June	284	279	151	107	44	88	87	1	40	-----
July	181	177	123	118	5	41	17	24	14	-----
August	293	287	61	30	32	189	168	20	37	-----
September	209	204	117	84	33	81	71	11	5	1
October	381	371	24	12	12	283	283	1	63	1
November	108	106	24	18	6	70	52	18	12	1
December	343	337	55	45	10	259	248	10	22	2
1939—January	21	20	4	3	-----	14	14	-----	2	1
February	163	159	16	2	14	132	97	36	9	2
March	109	104	51	39	13	46	46	-----	2	5
April	227	222	75	4	71	141	139	2	5	1
May	46	45	18	16	2	26	22	4	-----	5
June	364	358	19	8	11	333	333	5	-----	1

BANKING AND MONETARY STATISTICS

NO. 138—NEW CORPORATE SECURITY ISSUES, BY PROPOSED USES OF PROCEEDS
AND BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1934-1941—Continued

PROPOSED USES OF PROCEEDS, ALL ISSUERS—Continued

[In millions of dollars]

Year and month	Estimated gross proceeds	Estimated net proceeds	Proposed uses of net proceeds								
			New money			Retirement of securities			Repayment of other debt	Other purposes	
			Total	Plant and equipment	Working capital	Total	Bonds and notes	Preferred stocks			
1939—July	198	193	29	12	16	143	136	7	18	3	
August	383	375	29	20	8	339	337	3	2	5	
September	107	106	6	1	4	96	96	—	3	2	
October	199	196	29	27	2	150	150	—	16	1	
November	84	81	17	9	7	55	52	2	8	1	
December	263	256	32	27	5	220	216	4	1	3	
1940—January	154	149	18	7	11	111	107	4	16	4	
February	265	259	20	14	6	204	194	11	35	1	
March	101	97	24	11	13	67	55	12	4	2	
April	312	305	47	25	22	188	161	27	69	1	
May	113	109	23	15	8	79	79	—	7	—	
June	144	141	20	16	4	114	114	—	6	1	
July	263	257	55	48	6	197	195	2	3	2	
August	173	169	48	32	16	103	101	2	16	2	
September	108	106	43	35	9	57	55	2	5	1	
October	373	366	45	39	6	316	312	5	2	2	
November	95	92	33	25	8	53	38	15	6	1	
December	575	565	193	158	35	364	315	50	6	1	
1941—January	268	263	48	44	4	207	182	26	6	1	
February	209	206	53	25	28	135	133	2	17	1	
March	262	258	68	56	12	172	163	9	14	3	
April	184	181	42	26	17	132	110	21	2	5	
May	269	262	67	54	13	189	188	1	6	—	
June	250	248	87	75	12	142	131	10	16	1	
July	122	119	51	35	16	58	54	2	12	—	
August	417	413	185	167	17	210	194	15	14	5	
September	182	180	27	17	10	150	148	2	3	—	
October	204	201	91	64	27	92	91	1	14	5	
November	155	152	92	61	31	37	37	1	22	—	
December	144	142	57	36	21	62	52	10	17	6	

PROPOSED USES OF PROCEEDS, BY MAJOR GROUPS OF ISSUERS

[In millions of dollars]

Year and month	Railroad				Public utility				Industrial				Other			
	Total net proceeds	New money	Retirement of securities	All other purposes ¹	Total net proceeds	New money	Retirement of securities	All other purposes ¹	Total net proceeds	New money	Retirement of securities	All other purposes ¹	Total net proceeds	New money	Retirement of securities	All other purposes ¹
1934	172	21	120	31	130	11	77	42	62	25	34	2	20	20	—	19
1935	120	57	54	10	1,250	30	1,190	30	774	74	550	150	122	46	72	4
1936	774	139	558	77	1,987	63	1,897	27	1,280	439	761	80	390	218	152	20
1937	338	228	110	1	751	89	611	50	1,079	616	373	90	71	57	7	7
1938	54	24	30	—	1,208	180	943	86	831	469	226	136	16	8	7	1
1939	182	85	97	—	1,246	43	1,157	47	584	188	353	43	102	9	88	5
1940	319	115	186	18	1,180	245	922	13	961	187	738	56	155	42	9	104
1941	361	253	108	—	1,340	317	993	30	828	244	463	121	94	55	18	21
1934—January				12			12		4	4						
February				2			2		1							
March				2			3		3							
April				—			4		2		3					
May	60	60	9	—	—	1	8	2	2							
June	49	1	47	—	—	6	—	—	7							
July	36	—	5	31	43	2	40	—	6		6					
August	1	1	—	—	6	—	6	4	—	4	—					1
September	1	1	—	—	9	1	6	2	1	1	—	1				1
October	4	2	2	—	20	—	—	20	—	—	—	1				—
November	1	1	—	—	27	5	16	6	29	9	20	—	—	—	—	—
December	21	15	6	—	2	1	1	—	5	4	1	18				18
1935—January				3			2		24	2	3	19	23	14	10	
February				—			1		27			1	1	1	1	
March	19	18	50	—	—	50	—	43	—	43	—	—	1	1	1	1
April	27	6	21	74	2	72	—	22	9	8	6	3	3	3	3	1
May	12	4	8	33	—	29	4	106	18	82	6	—	2	2	2	1
June	13	5	8	99	—	99	—	54	7	46	—	2	2	2	2	2
July	1	—	1	307	1	306	—	184	6	175	3	24	24	24	24	24
August	15	15	38	—	1	35	1	58	2	32	24	50	—	50	50	50
September	11	9	2	151	4	146	1	80	12	59	9	—	5	1	4	3
October	2	—	1	183	3	178	1	76	7	16	53	1	11	8	8	3
November	1	—	1	226	19	198	9	20	4	15	1	—	—	—	—	—
December	21	21	86	—	74	12	82	9	44	29	1	—	—	—	—	—

For footnote see opposite page.

**NO. 138—NEW CORPORATE SECURITY ISSUES, BY PROPOSED USES OF PROCEEDS
AND BY MAJOR GROUPS OF ISSUERS, MONTHLY, 1934-1941—Continued**

PROPOSED USES OF PROCEEDS, BY MAJOR GROUPS OF ISSUERS—Continued
(In millions of dollars)

Year and month	Railroad				Public utility				Industrial				Other			
	Total net proceeds	New money	Retirement of securities	All other purposes ¹	Total net proceeds	New money	Retirement of securities	All other purposes ¹	Total net proceeds	New money	Retirement of securities	All other purposes ¹	Total net proceeds	New money	Retirement of securities	All other purposes ¹
1936—January	78	31	47	—	65	1	65	—	152	17	121	14	2	2	2	—
February					95		93	2	44	6	32	6	—	—	—	—
March	126	7	119	—	206	6	193	8	92	20	68	4	78	1	64	13
April	137	18	104	15	310	12	297	1	230	40	180	10	2	1	1	1
May	49		49	—	102		102	—	100	19	80	1	1	1	1	—
June	198	21	131	46	186	16	169	1	179	50	121	9	18	10	8	—
July	45	1	44	—	137	1	131	5	57	13	36	8	68	21	47	—
August	51	10	25	16	61	2	59	—	41	15	18	8	100	100	—	—
September	27	7	19	—	121	1	120	—	78	53	22	2	8	8	8	—
October	9	9	—	—	255	3	251	1	64	40	13	11	36	34	1	1
November	15	8	7	—	72	2	65	5	83	42	41	—	59	36	18	5
December	39	25	14	—	376	19	354	3	161	124	29	7	18	5	13	—
1937—January	57	7	50	—	72	9	63	—	110	34	54	22	15	10	1	5
February	50	45	5	1	138	3	133	2	153	58	84	11	1	1	1	—
March	46	43	3	—	142	1	141	—	98	39	48	11	2	2	—	1
April	72	72	—	—	21	10	—	—	71	32	31	7	2	—	—	1
May	62	22	40	—	49	3	46	—	67	35	30	1	2	—	—	1
June	15	15	—	—	152	19	125	8	169	118	42	42	37	37	5	—
July	6	3	4	—	28	1	2	—	25	161	108	38	15	1	1	—
August	12	9	3	—	35	5	30	—	30	25	4	2	1	1	—	—
September	1	1	—	—	14	13	1	—	135	90	39	5	—	—	—	—
October	12	7	5	—	79	15	51	13	38	31	1	6	—	1	1	—
November	—	—	—	—	6	5	1	—	20	20	1	—	1	1	—	—
December	4	4	—	—	15	5	8	1	28	27	—	1	3	2	—	1
1938—January				—	39	38	1	—	6	5	1	—	1	1	—	—
February				—	106	37	62	8	44	44	—	—	—	—	—	—
March				—	4	2	—	1	10	8	—	2	1	1	—	—
April	6	6	—	—	65	1	62	3	2	2	—	—	—	—	—	—
May				—	37	6	23	8	26	21	2	3	—	—	—	—
June				—	137	24	87	25	142	126	1	15	—	—	—	—
July	6	6	—	—	43	9	35	—	128	108	6	14	—	—	—	—
August	3	3	—	—	224	25	170	30	60	33	19	8	—	—	—	—
September	8	8	—	—	58	1	57	—	134	104	24	6	4	4	4	—
October	1	1	—	—	277	11	263	2	93	11	20	62	1	1	—	—
November				—	88	19	68	4	18	5	5	8	—	—	—	—
December	30		30	—	130	7	118	5	168	47	103	18	0	1	7	—
1939—January	5	5	—	—	3	3	—	—	12	3	6	2	—	—	—	—
February	13		13	—	112	1	110	1	34	15	9	10	—	—	—	—
March	28	28	—	—	37	3	32	2	38	20	14	4	1	—	1	—
April	2	2	—	—	83	1	82	—	136	72	59	5	1	—	—	—
May				—	24	—	—	—	20	18	2	—	—	—	—	—
June	7	7	—	—	257	10	243	4	92	9	83	1	2	1	1	—
July	7	4	2	—	78	14	51	14	99	8	84	7	10	3	6	—
August	12	11	1	—	238	2	236	—	72	15	51	6	53	1	31	1
September	7	7	—	—	50	—	49	—	19	5	9	5	30	2	30	—
October	23	21	2	—	154	2	137	15	17	5	10	2	2	1	1	—
November	4	4	—	—	59	2	50	7	15	9	4	2	3	1	1	—
December	74	14	59	—	150	7	140	3	31	10	21	1	1	—	—	—
1940—January	23	3	20	—	73	2	70	1	39	12	20	7	14	2	13	29
February	1	1	—	—	106	13	92	1	122	4	112	5	31	1	—	—
March	38	5	34	—	20	2	16	2	33	11	18	4	6	—	—	—
April	87	5	82	—	53	16	37	1	99	21	69	9	65	5	60	—
May	11	11	—	—	1	—	—	—	91	6	78	7	7	—	—	—
June	7	2	5	—	104	5	98	2	30	13	11	5	—	—	—	—
July	15	15	—	—	127	27	100	1	114	12	97	4	1	—	—	—
August	39	14	11	14	43	16	26	2	85	17	66	2	2	1	1	—
September	11	10	2	—	58	11	47	1	35	22	8	5	1	—	—	—
October	46	16	31	—	213	9	202	2	105	19	84	2	2	1	—	—
November	27	22	1	4	18	1	16	1	37	4	32	1	10	6	4	—
December	12	12	—	—	365	144	219	2	171	26	141	4	17	12	4	—
1941—January	32	27	5	—	110	15	93	2	120	6	109	5	1	—	1	—
February	71	21	50	—	58	2	55	1	43	7	27	10	33	23	3	7
March	8	3	5	—	177	47	129	1	72	17	39	17	1	—	—	—
April	2	—	2	—	82	18	64	1	88	16	66	7	8	8	—	—
May	45	45	—	—	141	6	134	1	76	16	54	6	—	—	—	—
June	58	51	7	—	113	12	97	4	75	24	38	13	—	—	—	—
July	23	23	—	—	39	13	26	—	48	9	29	10	10	6	1	2
August	24	24	—	—	307	138	169	—	76	22	40	14	6	1	—	5
September	42	7	35	—	114	6	106	2	23	13	9	1	1	1	—	—
October	25	21	4	—	79	11	63	5	75	49	13	14	22	10	12	—
November	1	1	—	—	59	46	11	1	85	41	24	21	6	4	2	—
December	28	28	—	—	62	3	46	12	46	25	15	6	6	6	6	5

¹ Includes repayment of other debt and other purposes.

Source.—Securities and Exchange Commission. For description of series see introductory text, pp. 431-33.

BANKING AND MONETARY STATISTICS

NO. 139—BROKERS' LOANS BY GROUPS OF LENDERS, QUARTERLY,
SEPTEMBER 1918-DECEMBER 1932; CALL DATES, 1933-1938¹

[Figures partly estimated. In millions of dollars]

Date	Total	By New York City banks	By outside banks	By others	Date	Total	By New York City banks	By outside banks	By others
1918—Sept. 30.....	1,010	590	125	295	1928—Oct. 3.....	5,510	880	1,020	3,610
Dec. 31.....	1,000	575	145	280	Dec. 31.....	6,440	1,640	915	3,885
1919—Mar. 31.....	1,060	560	200	300	1929—Mar. 27.....	6,825	1,100	775	4,950
June 30.....	1,510	770	335	405	June 29.....	7,070	1,360	665	5,045
Sept. 30.....	1,590	770	390	430	Oct. 4.....	8,525	1,095	790	6,640
Dec. 31.....	1,610	715	420	475	Dec. 31.....	4,110	1,200	460	2,450
1920—Mar. 31.....	1,420	465	395	560	1930—Mar. 27.....	4,550	1,475	865	2,210
June 30.....	1,400	445	300	655	June 30.....	3,795	1,885	480	1,430
Sept. 30.....	1,350	365	300	658	Sept. 24.....	3,670	1,715	760	1,195
Dec. 31.....	1,080	390	285	405	Dec. 31.....	2,105	1,280	215	610
1921—Mar. 31.....	1,020	325	290	405	1931—Mar. 25.....	2,110	1,365	265	480
June 30.....	1,000	365	255	380	June 30.....	1,600	1,065	155	380
Sept. 30.....	990	370	255	365	Sept. 29.....	1,220	840	90	290
Dec. 31.....	1,190	545	265	380	Dec. 31.....	715	540	35	140
1922—Mar. 29.....	1,300	575	310	415	1932—Mar. 31.....	620	390	80	150
June 28.....	1,670	790	370	510	June 30.....	335	240	20	55
Sept. 30.....	1,620	855	445	520	Sept. 30.....	510	390	25	95
Dec. 31.....	1,860	945	410	505	Dec. 31.....	430	335	20	75
1923—Mar. 31.....	2,000	870	530	600	1933—June 30.....	890	720	70	100
June 30.....	1,730	800	420	510	Oct. 25.....	830	625	125	80
Sept. 30.....	1,520	600	420	500	Dec. 30.....	915	705	135	75
Dec. 31.....	1,580	720	410	450	1934—Mar. 5.....	945	685	170	90
1924—Mar. 31.....	1,690	740	450	500	June 30.....	1,190	885	200	105
June 30.....	1,740	950	380	410	Oct. 17.....	865	630	170	65
Sept. 30.....	1,970	1,070	440	460	Dec. 31.....	905	660	180	65
Dec. 31.....	2,230	1,150	530	550	1935—Mar. 4.....	940	680	195	65
1925—Mar. 31.....	2,420	1,040	700	680	June 29.....	1,005	930	45	30
June 30.....	2,660	1,150	770	740	Nov. 1.....	880	825	15	20
Sept. 30.....	2,930	1,080	950	920	Dec. 31.....	1,080	1,020	30	30
Dec. 31.....	3,550	1,450	1,050	1,050	1936—Mar. 4.....	1,125	1,045	45	35
1926—Mar. 31.....	3,000	1,030	905	1,065	June 30.....	1,115	1,030	50	35
June 30.....	2,930	1,060	780	1,090	Dec. 31.....	1,185	1,095	50	40
Sept. 30.....	3,220	960	1,000	1,260	1937—Mar. 31.....	1,200	1,105	55	40
Dec. 31.....	3,290	1,160	830	1,300	June 30.....	1,325	1,220	60	45
1927—Mar. 31.....	3,290	980	910	1,420	Dec. 31.....	770	705	35	30
June 30.....	3,570	1,130	970	1,470	1938—Mar. 7.....	705	645	30	30
Sept. 30.....	3,910	1,170	1,060	1,680	June 30.....	555	510	15	30
Dec. 31.....	4,430	1,550	1,050	1,830	Sept. 28.....	560	510	20	30
1928—Mar. 31.....	4,640	1,270	1,070	2,300	Dec. 31.....	770	715	15	40
June 30.....	4,900	1,080	960	2,860					

¹ For explanation of the method of deriving these figures, see introductory text, pp. 434-35 and 436-37.

MONEY RATES AND SECURITY MARKETS

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NO. 140—STREET LOANS MADE BY DAILY REPORTING BANKS
IN NEW YORK CITY, WEEKLY, OCTOBER 1917-JANUARY 1926

[Friday figures through April 22, 1921; Wednesday figures thereafter. In millions of dollars]

Date	Total	For own account	For correspondents ¹	Date	Total	For own account	For correspondents ¹	Date	Total	For own account	For correspondents ¹
1917											
Oct. 5	935	709	226	Jan. 3	794	574	220	Apr. 2	1,087	475	612
Oct. 11	929	701	228	Jan. 10	775	542	232	Apr. 9	1,089	462	627
Oct. 19	882	671	211	Jan. 17	780	530	250	Apr. 16	1,124	492	632
Oct. 26	866	673	193	Jan. 24	777	533	244	Apr. 23	1,106	469	687
Nov. 2	836	671	164	Jan. 31	777	540	238	Apr. 30	1,089	485	604
Nov. 9	765	609	156	Feb. 7	772	536	236	May 7	1,064	451	613
Nov. 16	762	615	147	Feb. 14	773	532	242	May 14	1,020	424	595
Nov. 23	726	570	155	Feb. 21	773	513	259	May 21	1,005	423	583
Nov. 30	747	599	147	Feb. 28	794	530	264	May 28	971	421	550
Dec. 7	719	577	142	Mar. 7	793	513	280	June 4	945	420	525
Dec. 14	698	572	128	Mar. 14	821	531	290	June 11	931	413	518
Dec. 21	659	539	120	Mar. 21	831	541	290	June 18	952	430	523
Dec. 28	664	539	125	Mar. 28	861	558	305	June 25	944	438	506
1918											
Jan. 4	633	505	128	Apr. 4	860	560	300	July 2	938	437	501
Jan. 11	599	468	131	Apr. 11	900	605	295	July 9	947	419	528
Jan. 18	527	421	108	Apr. 18	945	625	320	July 16	924	404	520
Jan. 25	473	383	90	Apr. 25	968	628	340	July 23	917	387	530
Feb. 1	510	404	107	May 2	998	629	367	July 30	913	379	534
Feb. 8	662	521	142	May 9	1,022	651	372	Aug. 6	885	355	530
Feb. 15	664	529	135	May 16	1,062	679	383	Aug. 13	863	338	525
Feb. 21	671	515	157	May 23	1,108	693	415	Aug. 20	880	347	533
Mar. 1	686	528	158	May 29	1,147	738	409	Aug. 27	863	349	514
Mar. 8	666	494	172	June 6	1,205	750	455	Sept. 3	843	329	514
Mar. 15	655	479	176	June 13	1,238	772	466	Sept. 10	872	344	527
Mar. 22	657	469	188	June 20	1,228	751	477	Sept. 17	882	341	541
Mar. 29	637	462	175	June 27	1,246	768	478	Sept. 24	876	348	529
Apr. 5	648	476	172	July 3	1,275	772	503	Oct. 1	895	373	522
Apr. 12	629	457	172	July 11	1,307	771	536	Oct. 8	924	390	534
Apr. 19	630	463	167	July 18	1,367	797	569	Oct. 15	973	437	536
Apr. 26	619	461	158	July 25	1,337	759	579	Oct. 22	949	400	549
May 3	636	483	154	Aug. 1	1,391	796	595	Oct. 29	953	394	559
May 10	666	501	165	Aug. 8	1,369	787	601	Nov. 5	955	381	574
May 17	670	480	190	Aug. 15	1,332	741	591	Nov. 12	936	346	589
May 24	694	497	187	Aug. 22	1,283	725	558	Nov. 19	887	328	561
May 31	689	498	191	Aug. 29	1,266	691	575	Nov. 26	848	326	522
June 7	879	499	180	Sept. 5	1,291	710	581	Dec. 3	852	338	514
June 14	722	533	190	Sept. 12	1,292	698	594	Dec. 10	863	347	517
June 21	715	523	192	Sept. 19	1,301	720	581	Dec. 17	838	352	486
June 28	682	521	162	Sept. 26	1,313	735	578	Dec. 24	808	366	442
July 5	653	511	142	Oct. 3	1,355	771	584	Dec. 31	814	387	427
July 12	719	567	153	Oct. 10	1,377	764	613				
July 19	725	567	158	Oct. 17	1,417	767	651	Jan. 7	786	346	440
July 26	724	551	173	Oct. 24	1,451	785	666	Jan. 14	781	336	445
Aug. 2	723	554	168	Oct. 31	1,511	822	690	Jan. 21	802	357	445
Aug. 9	742	574	168	Nov. 7	1,518	782	736	Jan. 28	772	341	431
Aug. 16	739	561	178	Nov. 14	1,423	687	735	Feb. 4	782	344	438
Aug. 23	742	555	187	Nov. 21	1,368	627	741	Feb. 11	769	313	450
Aug. 30	755	573	182	Nov. 28	1,360	634	726	Feb. 18	777	313	464
Sept. 6	769	578	191	Dec. 5	1,312	595	717	Feb. 25	782	332	451
Sept. 13	773	590	183	Dec. 12	1,308	631	678	Mar. 4	793	335	459
Sept. 20	755	564	192	Dec. 19	1,299	642	657	Mar. 11	783	319	464
Sept. 27	775	590	186	Dec. 26	1,303	663	640	Mar. 18	771	312	459
Oct. 4	755	569	187					Mar. 25	765	314	451
Oct. 11	741	553	189								
Oct. 18	768	578	189	Jan. 2	1,349	715	635	Apr. 1	757	321	436
Oct. 25	821	623	199	Jan. 9	1,365	694	670	Apr. 8	752	326	426
Nov. 1	782	572	211	Jan. 16	1,322	641	682	Apr. 15	744	317	427
Nov. 8	791	681	211	Jan. 23	1,302	625	678	Apr. 22	747	307	439
Nov. 15	770	570	200	Jan. 30	1,281	606	675	Apr. 27	759	308	451
Nov. 22	749	547	203	Feb. 6	1,238	556	681	May 4	755	308	447
Nov. 29	732	521	210	Feb. 13	1,154	484	670	May 11	770	309	461
Dec. 6	712	502	210	Feb. 20	1,094	444	650	May 18	782	321	461
Dec. 13	735	510	225	Feb. 27	1,091	442	649	May 25	784	328	456
Dec. 20	752	520	232	Mar. 5	1,074	436	638	June 1	793	358	435
Dec. 27	777	543	234	Mar. 12	1,077	451	626	June 8	786	314	473
				Mar. 19	1,089	452	637	June 15	796	339	458
				Mar. 26	1,081	459	622	June 22	755	332	423
								June 29	744	349	395

¹ Including correspondent banks and other correspondents.

BANKING AND MONETARY STATISTICS

NO. 140—STREET LOANS MADE BY DAILY REPORTING BANKS IN
NEW YORK CITY, WEEKLY, OCTOBER 1917-JANUARY 1926—Continued

[Wednesday figures. In millions of dollars]

Date	Total	For own account	For correspondents ¹	Date	Total	For own account	For correspondents ¹	Date	Total	For own account	For correspondents ¹				
1921															
July 6	724	340	385	Oct. 4	1,520	854	667	Jan. 2	1,333	712	620				
July 13	742	333	409	Oct. 11	1,547	819	729	Jan. 9	1,315	649	608				
July 20	740	346	393	Oct. 18	1,645	911	734	Jan. 16	1,343	651	608				
July 27	729	334	396	Oct. 25	1,632	879	754	Jan. 23	1,389	653	716				
Aug. 3	747	382	366	Nov. 1	1,601	884	717	Jan. 30	1,390	679	711				
Aug. 10	739	358	381	Nov. 8	1,571	849	722	Feb. 6	1,398	659	730				
Aug. 17	723	343	380	Nov. 15	1,540	796	744	Feb. 13	1,409	650	759				
Aug. 24	700	327	373	Nov. 22	1,507	770	737	Feb. 20	1,398	655	743				
Aug. 31	687	333	353	Nov. 29	1,506	784	722	Feb. 27	1,351	608	743				
Sept. 7	680	314	366	Dec. 6	1,472	740	731	Mar. 5	1,395	666	730				
Sept. 14	722	352	370	Dec. 13	1,458	730	728	Mar. 12	1,418	674	744				
Sept. 21	739	364	376	Dec. 20	1,472	793	679	Mar. 19	1,447	736	710				
Sept. 28	752	371	381	Dec. 27	1,489	818	671	Mar. 26	1,405	706	699				
Oct. 5	770	394	376	1923											
Oct. 11-12	768	402	366	Jan. 3	1,589	938	652	Apr. 2	1,387	705	683				
Oct. 19	776	417	359	Jan. 10	1,552	815	737	Apr. 9	1,389	651	738				
Oct. 26	775	404	372	Jan. 17	1,613	818	795	Apr. 16	1,392	645	747				
Nov. 2	803	409	394	Jan. 24	1,556	764	792	Apr. 23	1,425	671	754				
Nov. 9	822	421	401	Jan. 31	1,549	799	750	Apr. 30	1,477	729	747				
Nov. 16	832	430	402	Feb. 7	1,570	774	804	May 7	1,422	676	748				
Nov. 23	848	446	403	Feb. 14	1,609	808	801	May 14	1,400	646	754				
Nov. 30	849	463	385	Feb. 21	1,620	818	802	May 21	1,374	670	703				
Dec. 7	832	442	390	Feb. 28	1,657	865	793	May 28	1,365	670	695				
Dec. 14	884	490	395	Mar. 7	1,625	813	812	June 4	1,379	694	885				
Dec. 21	901	508	393	Mar. 14	1,643	800	844	June 11	1,455	792	663				
Dec. 28	899	494	404	Mar. 21	1,651	838	813	June 18	1,480	831	849				
1922															
Jan. 4	945	547	308	Apr. 4	1,667	863	804	July 2	1,465	875	590				
Jan. 11	933	534	418	Apr. 11	1,618	776	841	July 9	1,527	809	658				
Jan. 18	957	538	419	Apr. 18	1,615	768	847	July 16	1,554	910	644				
Jan. 25	969	510	459	Apr. 25	1,643	806	837	July 23	1,572	949	623				
Feb. 1	974	551	423	May 2	1,696	865	831	July 30	1,591	980	612				
Feb. 8	1,009	517	492	May 9	1,631	810	821	Aug. 6	1,601	987	614				
Feb. 15	1,017	520	497	May 16	1,602	787	814	Aug. 13	1,649	1,018	632				
Feb. 21	987	484	503	May 23	1,552	785	768	Aug. 20	1,681	1,042	639				
Mar. 1	997	522	475	May 29	1,535	779	756	Aug. 27	1,665	1,016	649				
Mar. 8	1,016	488	529	June 6	1,511	755	756	Sept. 3	1,666	1,000	666				
Mar. 15	1,056	543	512	June 13	1,492	750	742	Sept. 10	1,677	985	693				
Mar. 22	1,034	558	476	June 20	1,477	746	731	Sept. 17	1,694	1,017	677				
Mar. 29	1,039	576	463	June 27	1,440	759	681	Sept. 24	1,715	1,054	662				
Apr. 5	1,075	612	463	July 5	1,373	741	632	Oct. 1	1,718	1,058	660				
Apr. 12	1,098	584	515	July 11	1,353	710	643	Oct. 8	1,675	950	725				
Apr. 19	1,174	600	514	July 18	1,319	659	680	Oct. 15	1,665	921	744				
Apr. 26	1,228	681	547	July 25	1,306	637	669	Oct. 22	1,712	977	735				
May 3	1,250	693	557	Aug. 1	1,273	619	654	Oct. 29	1,654	909	745				
May 10	1,270	718	552	Aug. 8	1,243	558	685	Dec. 3	1,780	1,005	775				
May 17	1,327	774	553	Aug. 15	1,225	560	665	Dec. 10	1,857	1,063	794				
May 24	1,348	775	573	Aug. 22	1,196	534	662	Dec. 17	1,866	1,057	799				
May 31	1,363	789	573	Aug. 29	1,195	555	640	Dec. 24	1,880	1,099	781				
June 7	1,436	810	626	Sept. 5	1,202	552	650	Dec. 31	1,932	1,139	793				
June 14	1,441	824	616	Sept. 12	1,218	563	654	Dec. 3	1,780	1,005	775				
June 21	1,411	867	544	Sept. 19	1,238	570	668	Dec. 10	1,857	1,063	794				
June 28	1,328	789	539	Sept. 26	1,196	558	638	Dec. 17	1,866	1,057	799				
July 5	1,372	847	524	Oct. 3	1,208	575	634	Dec. 24	1,880	1,099	781				
July 12	1,400	805	505	Oct. 10	1,198	532	688	Dec. 31	1,932	1,139	793				
July 19	1,409	793	616	Oct. 17	1,189	536	653	Jan. 7	1,981	1,142	838				
July 26	1,403	773	631	Oct. 24	1,170	537	632	Jan. 14	2,016	1,074	942				
Aug. 2	1,424	820	604	Oct. 31	1,164	553	611	Jan. 21	2,045	1,070	975				
Aug. 9	1,417	780	637	Nov. 7	1,130	499	631	Jan. 28	2,044	1,060	985				
Aug. 16	1,443	801	643	Nov. 14	1,162	522	640	Feb. 4	2,074	1,079	995				
Aug. 23	1,412	768	645	Nov. 21	1,173	544	629	Feb. 11	2,082	1,029	1,053				
Aug. 30	1,389	762	628	Nov. 28	1,169	551	618	Feb. 18	2,097	1,033	1,064				
Sept. 6	1,427	786	641	Dec. 5	1,181	555	627	Feb. 25	2,090	1,049	1,041				
Sept. 13	1,481	811	670	Dec. 12	1,195	552	643	Mar. 4	2,114	1,042	1,072				
Sept. 20	1,492	854	639	Dec. 19	1,218	578	640	Mar. 11	2,124	976	1,147				
Sept. 27	1,496	848	648	Dec. 26	1,217	597	620	Mar. 18	2,161	1,020	1,141				
								Mar. 25	2,076	983	1,093				

¹ Including correspondent banks and other correspondents.

NO. 140—STREET LOANS MADE BY DAILY REPORTING BANKS IN NEW YORK CITY, WEEKLY, OCTOBER 1917-JANUARY 1926—Continued

[Wednesday figures. In millions of dollars]

Date	Total	For own account	For correspondents ¹	Date	Total	For own account	For correspondents ¹	Date	Total	For own account	For correspondents ¹
1925				1925				1925			
Apr. 1	2,063	1,032	1,031	Aug. 5	2,270	1,001	1,269	Dec. 2	2,709	1,056	1,654
Apr. 8	2,050	948	1,102	Aug. 12	2,309	990	1,319	Dec. 9	2,739	1,061	1,678
Apr. 15	2,049	960	1,089	Aug. 19	2,331	987	1,344	Dec. 16	2,798	1,105	1,693
Apr. 22	2,061	994	1,066	Aug. 26	2,306	993	1,313	Dec. 23	2,846	1,199	1,647
Apr. 29	2,130	1,054	1,076	Sept. 2	2,330	1,004	1,326	Dec. 30	2,908	1,341	1,567
May 6	2,142	1,026	1,117	Sept. 9	2,293	955	1,338				
May 13	2,141	994	1,147	Sept. 16	2,364	954	1,410				
May 20	2,163	995	1,169	Sept. 23	2,393	971	1,422				
May 27	2,169	1,024	1,145	Sept. 30	2,467	1,053	1,414				
June 3	2,229	1,050	1,179	Oct. 7	2,473	981	1,491				
June 10	2,240	1,014	1,225	Oct. 14	2,518	985	1,534				
June 17	2,250	1,027	1,223	Oct. 21	2,581	1,012	1,569				
June 24	2,237	1,063	1,175	Oct. 28	2,629	1,046	1,583				
July 1	2,293	1,157	1,135	Nov. 4	2,691	1,084	1,607				
July 8	2,292	1,082	1,210	Nov. 11	2,743	1,048	1,695				
July 15	2,297	1,035	1,262	Nov. 18	2,744	1,068	1,676				
July 22	2,269	1,007	1,262	Nov. 25	2,691	1,057	1,635				
July 29	2,287	1,031	1,256								

¹ Including correspondent banks and other correspondents.NO. 141—LOANS TO BROKERS AND DEALERS, SECURED BY STOCKS AND BONDS, MADE BY WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY, WEEKLY, 1926-1935¹

[Wednesday figures. In millions of dollars]

Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others
1926					1926					1927				
Jan. 6	3,141	1,338	1,239	564	Sept. 1	2,758	991	1,098	669	May 4	2,920	979	1,182	759
Jan. 13	3,133	1,267	1,292	573	Sept. 8	2,763	964	1,134	665	May 11	2,915	910	1,217	789
Jan. 20	3,131	1,232	1,306	593	Sept. 15	2,820	972	1,163	685	May 18	2,931	924	1,192	814
Jan. 27	3,098	1,201	1,287	610	Sept. 22	2,762	931	1,132	699	May 25	2,965	932	1,173	860
Feb. 3	3,092	1,222	1,280	590	Sept. 29	2,813	1,010	1,112	691	June 1	3,062	1,076	1,134	852
Feb. 10	3,138	1,199	1,340	598	Oct. 6	2,809	954	1,144	711	June 8	3,118	1,085	1,217	867
Feb. 17	3,139	1,159	1,354	626	Oct. 13	2,727	891	1,121	715	June 15	3,160	1,071	1,284	855
Feb. 24	3,109	1,149	1,343	617	Oct. 20	2,655	819	1,109	727	June 22	3,116	1,074	1,170	872
Mar. 3	3,048	1,125	1,321	602	Oct. 27	2,602	801	1,051	751	June 29	3,118	1,132	1,144	842
Mar. 10	2,886	1,021	1,266	598	Nov. 3	2,640	840	1,047	753	July 6	3,126	1,106	1,156	865
Mar. 17	2,804	1,033	1,174	596	Nov. 10	2,603	798	1,060	746	July 13	3,059	991	1,204	863
Mar. 24	2,690	1,027	1,098	565	Nov. 17	2,609	799	1,056	754	July 20	3,059	982	1,203	875
Mar. 31	2,573	1,048	1,006	519	Nov. 24	2,608	839	1,031	739	July 27	3,141	1,048	1,187	906
Apr. 7	2,487	958	1,018	511	Dec. 1	2,647	883	1,026	737	Aug. 3	3,172	1,110	1,190	873
Apr. 14	2,451	877	1,052	523	Dec. 8	2,639	813	1,063	762	Aug. 10	3,190	1,064	1,216	910
Apr. 21	2,465	886	1,044	535	Dec. 15	2,692	825	1,075	792	Aug. 17	3,189	1,022	1,248	919
Apr. 28	2,464	898	1,024	542	Dec. 22	2,723	907	1,037	779	Aug. 24	3,168	1,001	1,247	920
May 5	2,489	975	1,008	507	Dec. 29	2,788	1,008	1,022	758	Aug. 31	3,184	1,046	1,223	915
May 12	2,480	888	1,056	536	Jan. 5	2,810	1,037	1,049	732	Sept. 7	3,206	1,046	1,238	922
May 19	2,409	894	964	551	Jan. 12	2,791	948	1,100	743	Sept. 14	3,249	1,038	1,299	912
May 26	2,432	893	965	573	Jan. 19	2,770	883	1,141	747	Sept. 21	3,284	1,065	1,306	910
June 2	2,493	960	945	588	Jan. 26	2,732	865	1,126	741	Sept. 28	3,306	1,092	1,296	918
June 9	2,474	899	969	607	Feb. 2	2,730	885	1,124	721	Oct. 5	3,395	1,175	1,297	923
June 16	2,517	926	982	609	Feb. 9	2,721	808	1,155	758	Oct. 12	3,394	1,093	1,334	968
June 23	2,533	975	943	615	Feb. 16	2,719	815	1,123	780	Oct. 19	3,434	1,096	1,350	988
June 30	2,565	1,103	884	579	Feb. 23	2,762	856	1,107	799	Oct. 26	3,348	1,048	1,324	971
July 7	2,603	1,019	952	632	Mar. 2	2,813	922	1,070	821	Nov. 2	3,372	1,083	1,279	1,009
July 14	2,601	933	1,016	652	Mar. 9	2,819	870	1,110	839	Nov. 9	3,385	1,125	1,277	982
July 21	2,621	954	1,018	648	Mar. 16	2,841	888	1,139	813	Nov. 16	3,456	1,203	1,260	993
July 28	2,602	934	1,015	653	Mar. 23	2,802	881	1,088	833	Nov. 23	3,481	1,189	1,293	1,000
Aug. 4	2,689	995	1,025	669	Mar. 30	2,803	942	1,046	816	Nov. 30	3,511	1,277	1,270	964
Aug. 11	2,720	937	1,089	694	Apr. 6	2,840	969	1,073	799	Dec. 7	3,563	1,230	1,366	976
Aug. 18	2,742	919	1,105	719	Apr. 13	2,863	899	1,157	806	Dec. 14	3,558	1,230	1,374	954
Aug. 25	2,731	942	1,073	717	Apr. 20	2,878	912	1,151	815	Dec. 21	3,644	1,302	1,337	1,005
					Apr. 29	2,883	936	1,143	804	Dec. 28	3,718	1,374	1,338	1,006

For footnotes see end of table, p. 500.

BANKING AND MONETARY STATISTICS

NO. 141—LOANS TO BROKERS AND DEALERS, SECURED BY STOCKS AND BONDS, MADE BY WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY, WEEKLY, 1926-1935—Continued

(Wednesday figures. In millions of dollars)

Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others	
1928															
Jan. 4	3,810	1,511	1,371	928	Apr. 3	5,562	1,021	1,652	2,889	July 2	3,219	1,710	654	856	
Jan. 11	3,820	1,321	1,503	996	Apr. 10	5,427	915	1,631	2,882	July 9	3,203	1,563	760	880	
Jan. 18	3,788	1,260	1,535	993	Apr. 17	5,425	877	1,662	2,886	July 16	3,243	1,596	799	847	
Jan. 25	3,789	1,275	1,472	1,041	Apr. 24	5,492	914	1,652	2,916	July 23	3,226	1,619	776	832	
Feb. 1	3,816	1,267	1,497	1,052	May 1	5,532	979	1,676	2,876	July 30	3,228	1,669	745	814	
Feb. 8	3,835	1,171	1,554	1,110	May 8	5,551	864	1,734	2,953	Aug. 6	3,214	1,719	694	801	
Feb. 15	3,819	1,152	1,531	1,136	May 15	5,565	860	1,725	2,979	Aug. 13	3,155	1,646	705	804	
Feb. 22	3,728	1,094	1,495	1,140	May 22	5,520	827	1,651	3,042	Aug. 20	3,128	1,607	714	807	
Feb. 29	3,722	1,140	1,424	1,149	May 29	5,288	773	1,540	2,975	Aug. 27	3,102	1,665	655	782	
Mar. 7	3,696	1,019	1,461	1,215	June 5	5,284	837	1,513	2,934	Sept. 3	3,110	1,721	620	768	
Mar. 14	3,746	1,090	1,446	1,210	June 12	5,284	821	1,551	2,911	Sept. 10	3,143	1,614	770	759	
Mar. 21	3,779	1,027	1,467	1,285	June 19	5,420	883	1,592	2,945	Sept. 17	3,222	1,649	826	746	
Mar. 28	3,825	1,121	1,427	1,278	June 26	5,542	1,038	1,536	2,969	Sept. 24	3,222	1,721	732	719	
Apr. 4	3,979	1,265	1,500	1,215	July 3	5,769	1,255	1,580	2,934	Oct. 1	3,063	1,834	602	627	
Apr. 11	3,994	1,144	1,649	1,201	July 10	5,755	1,201	1,624	2,930	Oct. 8	2,905	1,740	555	610	
Apr. 18	4,129	1,164	1,703	1,263	July 17	5,813	1,138	1,676	3,002	Oct. 15	2,752	1,702	514	536	
Apr. 25	4,144	1,200	1,614	1,331	July 24	5,908	1,193	1,680	3,034	Oct. 22	2,613	1,590	511	512	
May 2	4,282	1,329	1,586	1,366	July 31	5,960	1,205	1,696	3,058	Oct. 29	2,512	1,510	532	500	
May 9	4,361	1,252	1,684	1,425	Aug. 7	6,020	1,089	1,789	3,143	Nov. 5	2,454	1,512	459	473	
May 16	4,502	1,312	1,656	1,535	Aug. 14	5,952	965	1,810	3,178	Nov. 12	2,235	1,335	451	449	
May 23	4,456	1,247	1,607	1,602	Aug. 21	6,085	926	1,787	3,372	Nov. 19	2,185	1,292	439	455	
May 29	4,469	1,219	1,608	1,642	Aug. 28	6,217	992	1,756	3,468	Nov. 26	2,122	1,288	330	455	
June 6	4,563	1,167	1,642	1,755	Sept. 4	6,354	1,103	1,784	3,467	Dec. 3	2,111	1,206	373	442	
June 13	4,428	1,079	1,618	1,731	Sept. 11	6,474	1,017	1,841	3,616	Dec. 10	2,099	1,269	490	430	
June 20	4,270	1,004	1,528	1,737	Sept. 18	6,569	1,048	1,897	3,626	Dec. 17	2,008	1,184	395	430	
June 27	4,178	941	1,483	1,754	Sept. 25	6,761	1,024	1,876	3,860	Dec. 24	1,920	1,262	294	363	
July 3	4,307	1,132	1,494	1,681	Oct. 2	6,804	1,071	1,826	3,907	Dec. 31	1,926	1,321	235	370	
July 11	4,243	942	1,554	1,747	Oct. 9	6,713	973	1,799	3,941	1931	1,879	1,206	315	358	
July 18	4,194	820	1,587	1,787	Oct. 16	6,801	1,095	1,831	3,875	Jan. 7	1,820	1,132	343	344	
July 25	4,184	824	1,537	1,824	Oct. 23	6,634	1,077	1,733	3,823	Jan. 14	1,820	1,132	330	326	
Aug. 1	4,259	928	1,477	1,854	Oct. 30	5,538	2,069	1,005	2,464	Jan. 21	1,757	1,101	328	317	
Aug. 8	4,274	860	1,528	1,885	Nov. 6	4,882	1,520	963	2,399	Jan. 28	1,734	1,089	328	317	
Aug. 15	4,223	783	1,559	1,881	Nov. 13	4,172	1,156	812	2,204	Feb. 4	1,716	1,099	318	299	
Aug. 22	4,201	809	1,513	1,880	Nov. 20	3,587	853	704	2,031	Feb. 11	1,749	1,147	315	287	
Aug. 29	4,235	793	1,535	1,907	Nov. 27	3,450	831	638	1,982	Feb. 18	1,772	1,220	267	276	
Sept. 5	4,289	907	1,522	1,861	Dec. 4	3,392	792	680	1,921	Feb. 25	1,798	1,267	260	271	
Sept. 12	4,385	865	1,599	1,921	Dec. 11	3,425	806	710	1,909	Mar. 4	1,700	1,316	210	264	
Sept. 19	4,470	925	1,634	1,911	Dec. 18	3,386	932	750	1,804	Mar. 11	1,819	1,236	293	290	
Sept. 26	4,525	850	1,674	2,001	Dec. 24	3,328	845	716	1,767	Mar. 18	1,913	1,373	294	246	
Oct. 3	4,570	930	1,682	1,958	Dec. 31	3,424	1,167	709	1,548	Mar. 25	1,908	1,414	200	234	
Oct. 10	4,590	867	1,715	2,008	1930	3,352	886	824	1,642	Apr. 1	1,875	1,391	238	226	
Oct. 17	4,664	890	1,733	2,041	Jan. 8	3,365	853	877	1,636	Apr. 8	1,822	1,277	300	245	
Oct. 24	4,777	957	1,737	2,078	Jan. 15	3,365	882	874	1,653	Apr. 15	1,849	1,324	236	239	
Oct. 31	4,907	1,021	1,732	2,154	Jan. 22	3,341	814	874	1,653	Apr. 22	1,844	1,350	270	224	
Nov. 7	4,979	1,064	1,726	2,188	Jan. 29	3,345	823	875	1,648	Apr. 29	1,730	1,268	243	219	
Nov. 14	4,981	994	1,751	2,235	Feb. 5	3,402	928	927	1,547	May 6	1,699	1,293	213	193	
Nov. 21	5,157	1,126	1,751	2,280	Feb. 12	3,450	924	989	1,536	May 13	1,671	1,360	159	152	
Nov. 28	5,290	1,235	1,768	2,287	Feb. 19	3,494	962	987	1,545	May 20	1,631	1,270	135	176	
Dec. 5	5,395	1,271	1,838	2,285	Feb. 26	3,489	953	980	1,556	May 27	1,574	1,191	207	176	
Dec. 12	5,176	1,045	1,794	2,337	Mar. 5	3,583	1,006	1,032	1,545	June 3	1,539	1,169	199	171	
Dec. 19	5,111	1,030	1,750	2,331	Mar. 12	3,720	1,146	1,079	1,494	June 10	1,490	1,135	177	178	
Dec. 26	5,091	1,109	1,660	2,322	Mar. 19	3,841	1,266	1,171	1,404	June 17	1,419	1,070	177	172	
Jan. 2	5,330	1,516	1,648	2,166	Mar. 26	3,820	1,424	1,118	1,278	June 24	1,406	1,065	170	171	
Jan. 9	5,313	1,163	1,794	2,356	Apr. 2	3,968	1,547	1,104	1,316	July 1	1,479	1,129	181	169	
Jan. 16	5,305	1,084	1,859	2,452	Apr. 9	3,994	1,471	1,184	1,339	July 8	1,455	1,090	194	171	
Jan. 23	5,443	1,010	1,853	2,579	Apr. 16	4,124	1,503	1,230	1,392	July 15	1,430	1,055	209	166	
Jan. 30	5,359	1,091	1,853	2,615	Apr. 23	4,217	1,568	1,213	1,436	July 22	1,416	1,033	215	168	
Feb. 6	5,669	1,116	1,931	2,621	Apr. 30	4,274	1,695	1,183	1,397	July 29	1,390	1,002	219	169	
Feb. 13	5,568	1,097	1,859	2,612	May 7	4,074	1,611	1,123	1,341	Aug. 5	1,346	960	222	164	
Feb. 20	5,477	1,023	1,786	2,668	May 14	4,007	1,618	1,069	1,320	Aug. 12	1,329	936	230	163	
Feb. 27	5,507	1,090	1,693	2,724	May 21	4,015	1,655	1,069	1,290	Aug. 19	1,343	950	228	165	
Mar. 6	5,647	1,117	1,707	2,823	May 28	4,022	1,777	988	1,257	Aug. 26	1,349	960	223	166	
Mar. 13	5,627	1,004	1,761	2,862	June 4	4,101	1,911	995	1,195	Sept. 2	1,366	983	220	163	
Mar. 20	5,793	1,091	1,768	2,934	June 11	3,998	1,799	1,053	1,146	Sept. 9	1,326	949	25	161	
Mar. 27	5,649	1,071	1,680	2,898	June 18	3,787	1,850	906	1,031	Sept. 16	1,271	913	203	155	
June 25	3,416	1,764	713	939	June 24	3,416	1,764	713	939	Sept. 23	1,207	921	145	141	
July 29	1,390	1,002	1,207	1,207	July 29	1,390	1,002	1,207	1,207	Sept. 30	1,172	948	87	137	

For footnotes see end of table, p. 500.

**NO. 141—LOANS TO BROKERS AND DEALERS, SECURED BY STOCKS AND BONDS, MADE BY
WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY, WEEKLY, 1926-1935¹—Continued**

[Wednesday figures. In millions of dollars]

Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others
1931					1932					1934				
Oct. 7	1,001	798	77	126	Dec. 7	392	378	12	4	Feb. 7	896	741	146	9
Oct. 14	928	699	85	144	Dec. 14	393	377	12	4	Feb. 14	853	696	149	8
Oct. 21	884	603	102	179	Dec. 21	395	379	12	4	Feb. 21	950	790	152	8
Oct. 28	869	594	97	178	Dec. 28	394	379	12	3	Feb. 28	858	698	150	10
Nov. 4	849	583	97	169	1933					Mar. 7	844	689	150	5
Nov. 11	831	553	118	162	Jan. 4	394	379	12	3	Mar. 14	923	775	147	1
Nov. 18	775	623	140	112	Jan. 11	381	367	11	3	Mar. 21	894	746	147	1
Nov. 25	751	591	141	19	Jan. 18	367	353	11	3	Mar. 28	886	735	149	2
Dec. 2	720	567	132	21	Jan. 25	378	362	11	5	Apr. 4	955	798	151	6
Dec. 9	690	552	117	21	Feb. 1	454	438	11	5	Apr. 11	1,002	842	155	5
Dec. 16	662	556	98	9	Feb. 8	422	405	11	6	Apr. 18	993	827	162	4
Dec. 23	611	553	51	7	Feb. 15	427	410	10	7	Apr. 25	948	786	154	8
Dec. 30	591	544	41	6	Feb. 22	429	410	10	9	May 2	974	802	163	9
1932					Mar. 1	418	398	9	11	May 9	947	777	162	8
Jan. 6	568	505	56	7	Mar. 8	413	395	11	7	May 16	942	771	163	8
Jan. 13	563	488	69	6	Mar. 15	388	366	15	7	May 23	905	735	163	7
Jan. 20	531	453	73	5	Mar. 22	398	367	26	5	May 30	915	743	164	8
Jan. 27	513	445	61	7	Mar. 29	371	338	31	4	June 6	997	825	164	8
Feb. 3	505	432	66	7	Apr. 5	376	347	25	4	June 13	1,011	840	164	7
Feb. 10	486	401	78	7	Apr. 12	375	348	23	4	June 20	1,040	870	166	4
Feb. 17	499	418	74	7	Apr. 19	386	363	20	3	June 27	1,017	847	166	4
Feb. 24	489	416	68	5	Apr. 26	461	439	18	4	July 4	1,069	896	167	6
Mar. 2	495	429	61	5	May 3	512	491	17	4	July 11	1,059	888	167	4
Mar. 9	552	484	84	4	May 10	564	541	17	6	July 18	1,031	861	169	1
Mar. 16	561	431	125	5	May 17	618	594	17	7	July 25	1,008	838	169	1
Mar. 23	524	399	120	5	May 24	563	539	17	7	Aug. 1	885	720	164	1
Mar. 30	525	458	82	5	May 31	635	611	17	7	Aug. 8	827	666	160	1
Apr. 6	516	430	80	6	June 7	699	675	17	7	Aug. 15	821	668	152	1
Apr. 13	485	401	77	7	June 14	782	754	22	6	Aug. 22	810	657	152	1
Apr. 20	504	435	62	7	June 21	775	719	49	7	Aug. 29	793	641	151	1
Apr. 27	495	427	59	9	June 28	764	699	56	9	Sept. 5	824	675	148	1
May 4	499	440	52	7	July 5	858	784	64	10	Sept. 12	796	652	143	1
May 11	438	383	48	7	July 12	955	846	101	8	Sept. 19	746	605	140	1
May 18	414	367	41	6	July 19	967	833	128	6	Sept. 26	740	603	136	1
May 25	393	350	37	6	July 26	894	761	127	6	Oct. 3	725	590	134	1
June 1	409	369	34	6	Aug. 2	876	742	125	9	Oct. 10	725	593	131	1
June 8	373	335	31	7	Aug. 9	880	742	131	7	Oct. 17	759	626	132	1
June 15	402	364	31	7	Aug. 16	894	764	123	7	Oct. 24	771	636	134	1
June 22	359	324	28	7	Aug. 23	853	726	119	8	Oct. 31	749	614	134	1
June 29	342	316	21	5	Aug. 30	881	750	114	8	Nov. 7	714	576	137	1
July 6	333	305	19	9	Sept. 6	866	761	96	9	Nov. 14	707	568	138	1
July 13	345	317	20	8	Sept. 13	890	790	92	8	Nov. 21	711	572	138	1
July 20	332	307	17	8	Sept. 20	825	715	103	7	Nov. 28	718	576	141	1
July 27	331	306	17	8	Sept. 27	806	697	102	7	Dec. 5	782	639	142	1
Aug. 3	332	307	16		Oct. 4	790	677	107	6	Dec. 12	778	633	144	1
Aug. 10	345	320	17	8	Oct. 11	781	664	114	3	Dec. 19	805	658	145	2
Aug. 17	344	320	17	7	Oct. 18	815	691	117	7	Dec. 26	772	626	144	2
Aug. 24	355	330	18	7	Oct. 25	731	620	105	6	1935				
Aug. 31	345	318	19	8	Nov. 1	749	641	101	7	Jan. 2	794	652	141	1
Sept. 7	371	348	18	5	Nov. 8	739	626	106	7	Jan. 9	761	618	141	2
Sept. 14	433	408	20	5	Nov. 15	707	595	109	3	Jan. 16	800	658	140	2
Sept. 21	408	383	20	5	Nov. 22	698	584	109	5	Jan. 23	774	634	138	2
Sept. 28	425	400	20	5	Nov. 29	720	608	104	8	Jan. 30	754	614	138	2
Oct. 5	426	402	18	6	Dec. 6	723	605	111	7	Mar. 6	876	731	144	1
Oct. 12	433	410	17	6	Dec. 13	760	629	124	7	Mar. 13	876	732	143	1
Oct. 19	433	411	16	6	Dec. 20	753	621	127	5	Mar. 20	808	663	143	2
Oct. 26	432	332	15	5	Dec. 27	801	671	125	5	Mar. 27	796	658	135	3
Nov. 2	362	343	13	6	1934									
Nov. 9	360	341	13	6	Jan. 3	837	709	119	9					
Nov. 16	344	326	12	6	Jan. 10	746	605	132	9					
Nov. 23	350	332	12	6	Jan. 17	758	608	144	6					
Nov. 30	353	337	12	4	Jan. 24	779	630	142	7					
					Jan. 31	888	731	146	11					

For footnotes see end of table, p. 500.

NO. 141—LOANS TO BROKERS AND DEALERS, SECURED BY STOCKS AND BONDS, MADE BY WEEKLY REPORTING MEMBER BANKS IN NEW YORK CITY, WEEKLY, 1926-1935¹—Continued

[Wednesday figures. In millions of dollars]

Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others	Date	Total	For own account	For out-of-town banks ²	For others					
1935																			
Apr. 3	771	631	136	4	July 3	967	952	15	-----	Oct. 2	893	879	14	-----	-----				
Apr. 10	774	632	136	6	July 10	899	883	16	-----	Oct. 9	839	825	14	-----	-----				
Apr. 17	792	746	44	2	July 17	915	900	15	-----	Oct. 16	832	818	14	-----	-----				
Apr. 24	677	847	29	1	July 24	895	880	15	-----	Oct. 23	846	832	14	-----	-----				
					July 31	865	850	15	-----	Oct. 30	833	828	5	-----	-----				
May 1	912	890	21	1	1935														
May 8	846	826	19	1	Aug. 7	875	860	15	-----	Nov. 6	849	839	10	-----	-----				
May 15	846	826	19	1	Aug. 14	888	873	15	-----	Nov. 13	865	855	10	-----	-----				
May 22	884	865	19	-----	Aug. 21	886	871	15	-----	Nov. 20	866	856	10	-----	-----				
May 29	904	886	18	-----	Aug. 28	822	807	15	-----	Nov. 27	900	887	13	-----	-----				
June 5	851	833	18	-----	Sept. 4	867	852	15	-----	Dec. 4	932	919	13	-----	-----				
June 12	882	864	18	-----	Sept. 11	918	903	15	-----	Dec. 11	964	950	14	-----	-----				
June 19	876	858	18	-----	Sept. 18	887	872	15	-----	Dec. 18	959	945	14	-----	-----				
June 26	922	904	18	-----	Sept. 25	870	856	14	-----	Dec. 25	968	954	14	-----	-----				
										Dec. 31	1,028	1,014	14	-----	-----				

¹ For statistics on loans to brokers and dealers by reporting member banks in New York City "for own account" from 1936 to 1941, see Table 49, Section 4; see also explanatory text accompanying that section, p. 127.

² Member and nonmember banks outside New York City (domestic banks only); includes unknown amount for customers of these banks.

³ Banks which were members of the New York Clearing House Association (or which cleared through a member) were not permitted, effective November 16, 1931, to make or service security loans for the account of any person, firm, or corporation, other than a bank, banker, or trust company. For text of rule and explanation, see *Federal Reserve Bulletin* for November 1931, p. 657.

NO. 142—BROKERS' BORROWINGS ON COLLATERAL IN NEW YORK CITY AS REPORTED BY MEMBERS OF THE NEW YORK STOCK EXCHANGE, MONTHLY, SEPTEMBER 1918-NOVEMBER 1922 AND 1926-1941

[End of month figures. In millions of dollars]

	1918	1919	1920	1921	1922	1926	1927	1928	1929	1930	
January		970	1,551	1,030	1,188	3,513	3,139	4,420	6,735	3,985	
February		985	1,345	1,033	1,234	3,536	3,256	4,323	6,670	4,168	
March		1,058	1,422	1,023	1,304	3,000	3,290	4,640	6,804	4,656	
April		1,174	1,424	1,039	1,483	2,836	3,341	4,908	6,773	5,063	
May		1,367	1,358	1,082	1,646	2,767	3,458	5,274	6,665	4,748	
June		1,513	1,396	999	1,666	2,926	3,569	4,898	7,071	3,728	
July		1,650	1,396	977	1,706	2,998	3,642	4,837	7,474	3,689	
August		1,525	1,304	948	1,731	3,142	3,674	5,051	7,882	3,599	
September	1,010	1,587	1,348	987	1,816	3,219	3,915	5,514	8,549	3,481	
October	1,072	1,756	1,379	1,035	1,927	3,111	3,946	5,880	6,109	2,556	
November	1,026	1,648	1,202	1,101	1,805	3,129	4,092	6,392	4,017	2,162	
December	1,002	1,613	1,079	1,192	-----	3,293	4,433	6,440	3,990	1,894	
	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941 ^a
January	1,720	512	359	903	825	926	1,026	597	666	560	413
February	1,840	525	360	938	816	924	1,075	577	683	555	403
March	1,909	533	311	981	773	997	1,159	521	655	570	413
April	1,651	379	322	1,088	805	1,064	1,187	467	547	579	383
May	1,435	300	529	1,016	793	970	1,152	459	546	409	453
June	1,391	244	780	1,082	809	989	1,186	470	537	332	416
July	1,344	242	918	923	769	967	1,174	494	554	342	404
August	1,354	332	917	874	772	974	1,186	541	509	327	513
September	1,044	380	897	832	781	972	1,039	524	467	350	417
October	796	325	776	827	792	975	728	581	534	349	444
November	730	388	789	831	846	984	688	620	574	362	436
December	587	347	845	880	938	1,051	659	717	594	413	389

¹ For brokers' borrowings on a somewhat different basis from September 1935 to December 1941, see Table 143.

² Includes borrowings whether with or without collateral and whether in New York City or elsewhere.

**NO. 143—PRINCIPAL DEBIT AND CREDIT BALANCES OF MEMBER FIRMS OF THE NEW YORK STOCK EXCHANGE
CARRYING MARGIN ACCOUNTS, MONTHLY, NOVEMBER 1931-DECEMBER 1941**

[End of month figures. In millions of dollars]

Year and month	Debit balances				Credit balances					
	Customers' debit balances (net) ¹	Debit balances in partners' investment and trading accounts	Debit balances in firm investment and trading accounts	Cash on hand and in banks	Money borrowed ²	Customers' credit balances ¹		Other credit balances		
						Free	Other (net)	In partners' investment and trading accounts	In firm investment and trading accounts	In capital accounts (net)
1931—November.....	1,540					280				
December.....	1,300					260				
1932—January.....	1,220					260				
February.....	1,190					260				
March.....	1,160					250				
April.....	920					230				
May.....	780					210				
June.....	690					200				
July.....	710					220				
August.....	890					280				
September.....	890					260				
October.....	810					250				
November.....	820					240				
December.....	800					230				
1933—January.....	790					230				
February.....	750					200				
March.....	730					190				
April.....	790					250				
May.....	1,070					300				
June.....	1,350					320				
July.....	1,420					290				
August.....	1,430					270				
September.....	1,390					250				
October.....	1,260					230				
November.....	1,260					220				
December.....	1,270					220				
1934—January.....	1,350					260				
February.....	1,400					270				
March.....	1,420					240				
April.....	1,500					230				
May.....	1,390					210				
June.....	1,410					180				
July.....	1,250					180				
August.....	1,220					180				
September.....	1,180					170				
October.....	1,160					170				
November.....	1,160					170				
December.....	1,170					170				
1935—January.....	1,130					180				
February.....	1,100					180				
March.....	1,040					170				
April.....	1,050					200				
May.....	1,040					210				
June.....	1,040					210				
July.....	1,050					220				
August.....	1,070					240				
September.....	1,098	65	119	182	771	257	89	23	12	398
October.....	1,147	68	119	187	806	277	93	22	10	405
November.....	1,212	73	134	189	859	294	92	22	13	415
December.....	1,258	75	135	179	930	286	79	24	10	410
1936—January.....	1,297	63	139	193	922	319	91	26	17	416
February.....	1,290	64	147	208	908	328	98	26	15	425
March.....	1,351	67	168	181	995	303	89	23	15	429
April.....	1,295	65	173	268	1,033	301	88	28	13	426
May.....	1,257	65	159	229	970	282	83	25	14	422
June.....	1,267	67	164	219	985	276	86	24	14	420
July.....	1,295	68	158	221	981	287	96	24	14	422
August.....	1,287	69	142	213	967	283	92	25	12	423
September.....	1,317	72	141	227	995	289	99	24	14	423
October.....	1,333	69	151	235	989	318	99	25	17	428
November.....	1,384	65	150	260	986	346	110	24	17	435
December.....	1,395	64	164	249	1,048	342	103	30	12	424
1937—January.....	1,433	62	162	243	1,028	372	118	32	19	428
February.....	1,482	61	188	230	1,084	366	116	32	25	418
March.....	1,549	61	175	223	1,172	346	115	29	18	419
April.....	1,559	58	163	227	1,215	314	111	29	18	417
May.....	1,503	56	149	209	1,188	284	101	24	12	408
June.....	1,489	55	161	214	1,217	266	92	25	13	397
July.....	1,493	56	157	206	1,213	265	96	25	13	397
August.....	1,509	54	149	202	1,233	252	92	26	13	391
September.....	1,363	48	128	239	1,088	256	96	26	12	385
October.....	1,053	40	135	263	781	272	107	24	12	383
November.....	1,034	38	120	225	723	270	95	24	11	376
December.....	985	34	108	232	688	278	85	26	10	355

For footnotes see end of table, p. 502.

BANKING AND MONETARY STATISTICS

NO. 143—PRINCIPAL DEBIT AND CREDIT BALANCES OF MEMBER FIRMS OF THE NEW YORK STOCK EXCHANGE
CARRYING MARGIN ACCOUNTS, MONTHLY, NOVEMBER 1931-DECEMBER 1941—Continued

[End of month figures. In millions of dollars]

Year and month	Debit balances				Credit balances					
	Customers' debit balances (net) ¹	Debit balances in partners' investment and trading accounts	Debit balances in firm investment and trading accounts	Cash on hand and in banks	Money borrowed ²	Customers' credit balances ¹		Other credit balances		
						Free	Other (net)	In partners' investment and trading accounts	In firm investment and trading accounts	In capital accounts (net)
1938	January.....	958	31	103	220	641	288	87	28	11
	February.....	937	31	104	207	628	280	80	26	10
	March.....	831	29	95	215	576	238	81	25	9
	April.....	763	26	97	203	495	248	88	24	9
	May.....	760	25	85	208	482	243	92	22	8
	June.....	774	27	88	215	495	258	89	22	11
	July.....	843	28	80	209	528	284	82	22	10
	August.....	864	29	84	200	571	272	77	20	9
	September.....	823	29	76	213	559	257	68	20	7
	October.....	905	32	85	196	617	270	73	20	8
	November.....	939	30	78	189	662	252	65	20	8
	December.....	991	32	106	190	754	247	60	22	5
1939	January.....	971	34	75	192	713	235	60	22	12
	February.....	967	29	83	168	709	222	62	20	5
	March.....	953	27	84	174	699	225	59	20	9
	April.....	831	26	83	190	579	236	60	20	7
	May.....	828	26	76	183	581	230	69	21	6
	June.....	834	25	73	178	570	230	70	21	6
	July.....	839	24	84	183	589	238	67	20	6
	August.....	792	22	71	202	556	235	58	20	6
	September.....	856	20	64	217	520	305	87	22	11
	October.....	894	21	72	200	577	289	76	21	9
	November.....	914	20	77	195	623	272	87	21	8
	December.....	906	16	78	207	637	266	69	23	7
1940	January.....	886	15	70	198	602	262	71	22	6
	February.....	893	16	72	195	618	253	74	23	7
	March.....	886	15	78	186	615	247	70	21	7
	April.....	910	15	72	192	626	252	73	21	9
	May.....	702	12	67	239	450	251	68	22	6
	June.....	653	12	58	223	376	267	62	22	5
	July.....	642	12	64	213	376	261	62	22	6
	August.....	631	12	56	215	368	256	57	21	5
	September.....	635	12	57	218	370	268	56	20	5
	October.....	653	12	70	203	381	269	58	20	5
	November.....	666	12	64	214	383	280	59	20	4
	December.....	677	12	99	204	427	281	54	22	5
1941	January.....	661	11	73	207	399	275	54	22	6
	February.....	634	11	78	199	375	267	53	22	6
	March.....	633	9	81	199	387	268	56	21	6
	April.....	606	10	86	199	368	265	60	20	8
	May.....	622	10	102	185	403	262	61	17	7
	June.....	616	11	89	186	395	255	65	17	7
	July.....	628	10	87	189	388	266	70	17	8
	August.....	628	10	160	189	460	262	72	16	7
	September.....	633	10	83	196	396	260	78	16	8
	October.....	628	9	102	186	414	255	74	16	7
	November.....	625	9	100	195	409	264	72	15	8
	December.....	600	8	86	211	368	289	63	17	5

¹ Excludes balances with reporting firms of (1) member firms of New York Stock Exchange and other national securities exchanges and (2) firms' own partners. Figures for the period November 1931 to August 1935, inclusive, are estimates based on data made available through the courtesy of the New York Stock Exchange; such estimates are available only for "customers' debit balances" and for "customers' free credit balances."

² Includes money borrowed from banks and trust companies in New York City and elsewhere in the United States and also money borrowed from other lenders (not including members of national securities exchanges). Figures are not available on this basis prior to September 1935, but were reported for earlier years on a somewhat different basis as shown in Table 142.

**NO. 144—DETAILED DEBIT AND CREDIT BALANCES AND RELATED ITEMS OF MEMBER FIRMS OF THE
NEW YORK STOCK EXCHANGE CARRYING MARGIN ACCOUNTS, JUNE AND DECEMBER, 1935-1941**

[End of month figures. Amounts in millions of dollars]

	Dec. 1935	June 1936	Dec. 1936	June 1937	Dec. 1937	June 1938	Dec. 1938	June 1939	Dec. 1939	June 1940	Dec. 1940	June 1941	Dec. 1941
DEBIT BALANCES													
Cash on hand and in banks.....	179	219	249	214	232	215	190	178	207	223	204	186	211
Securities borrowed.....	32	41	42	37	28	32	16	17	14	10	13	14	10
Securities sold, delivery pending (failed to deliver).....	51	44	61	31	26	35	40	22	31	17	35	24	62
Net debit balances due from member firms of national securities exchanges:													
Member firms of New York Stock Exchange.....	102	92	87	116	61	48	84	59	71	40	46	41	42
Member firms of other exchanges.....	20	18	22	25	17	12	21	14	20	9	10	8	10
Net debit balances due from all other customers exclusive of firms' own partners.....	1,258	1,267	1,395	1,489	985	774	991	834	906	653	677	616	600
Net debit balances in partners' individual investment and trading accounts.....	75	67	64	55	34	27	32	25	16	12	12	11	8
Debit balances in firm investment and trading accounts.....	135	164	164	161	108	88	106	73	78	58	99	89	86
Commodity margins on deposit with banks, and commodity guaranty funds on deposit.....	18	12	25	24	20	18	19	17	23	17	20	21	21
All other debit balances.....	93	93	95	100	89	77	73	69	70	65	56	63	52
Total.....	1,962	2,017	2,205	2,251	1,600	1,327	1,572	1,309	1,438	1,104	1,166	1,072	1,101
CREDIT BALANCES													
Money borrowed:													
From banks and trust companies in New York City.....	882	914	978	1,131	621	439	689	503	565	309	354	327	305
From banks and trust companies elsewhere in the United States.....	36	59	58	71	57	46	57	57	63	56	63	60	58
From other lenders (not including members of national securities exchanges).....	11	12	12	15	10	10	9	10	10	10	10	9	5
Securities loaned.....	42	55	63	56	42	45	33	31	30	25	27	23	20
Securities bought, delivery pending (failed to receive).....	51	39	54	32	22	32	35	20	28	14	32	21	56
Net credit balances due to member firms of national securities exchanges:													
Member firms of New York Stock Exchange.....	97	88	82	115	63	50	80	59	69	43	47	41	40
Member firms of other exchanges.....	3	4	9	6	5	4	4	4	8	3	5	6	6
Credit balances of other customers exclusive of firms' own partners:													
Free credit balances.....	288	276	342	266	278	258	247	230	266	267	281	255	289
Other net credit balances.....	79	86	103	92	85	89	60	70	69	62	54	65	63
Net credit balances in partners' individual investment and trading accounts.....	24	24	30	25	26	22	22	21	23	22	22	17	17
Credit balances in firm investment and trading accounts.....	10	14	12	13	10	11	5	6	7	5	5	7	5
All other credit balances (except those included in next item).....	31	26	37	32	25	23	26	18	22	18	21	20	24
Net balance in capital and profit and loss accounts and partners' drawing accounts.....	410	420	424	397	355	298	305	280	277	269	247	222	213
Total.....	1,962	2,017	2,205	2,251	1,600	1,327	1,572	1,309	1,438	1,104	1,166	1,072	1,101
Memorandum: Valuation of short security positions carried—													
Against reported debit balances:													
For member firms of national securities exchanges other than New York Stock Exchange.....	1	1	1	1	1	1	1	1	1	(1)	(1)	(1)	(1)
For other customers (exclusive of firms' own partners and member firms of New York Stock Exchange).....	12	13	14	9	5	8	5	4	4	3	3	3	3
In partners' individual investment and trading accounts.....	1	1	1	1	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
In firm investment and trading accounts.....	1	2	3	3	1	1	2	1	(1)	1	(1)	1	(1)
Against reported credit balances—													
For member firms of national securities exchanges other than New York Stock Exchange.....	(1)	1	2	1	1	1	1	1	1	1	2	1	1
For other customers (exclusive of firms' own partners and member firms of New York Stock Exchange).....	33	45	44	35	32	42	21	26	17	14	17	16	14
In partners' individual investment and trading accounts.....	(1)	(1)	1	(1)	1	1	(1)	1	(1)	(1)	(1)	(1)	(1)
In firm investment and trading accounts.....	7	9	9	9	6	6	3	4	5	3	3	4	3
Number of firms.....	421	420	418	423	415	389	371	365	355	352	344	323	315

¹ Less than \$500,000.

BANKING AND MONETARY STATISTICS

NO. 145—MARGIN REQUIREMENTS, OCTOBER 1, 1934-DECEMBER 31, 1941¹

[Per cent of market value]

Prescribed by Board of Governors of the Federal Reserve System in accordance with Securities Exchange Act of 1934	Oct. 1, 1934—Jan. 31, 1936	Feb. 1, 1936—Mar. 31, 1936	Apr. 1, 1936—Oct. 31, 1937	Nov. 1, 1937 and after
For extensions of credit by brokers and dealers on listed securities other than exempted securities, under Regulation T:				
General rule.....	25-45 20	25-55 20	55 40	40 25
Special "omnibus" accounts ²				
For short sales, under Regulation T:				
General rule.....	(³)	(⁴)	(⁴)	50 35
Special "omnibus" accounts ²				
For loans by banks on stocks for the purpose of purchasing or carrying listed stocks, under Regulation U:				
General rule.....			55 40	40 25
Special loans to brokers and dealers ³				

¹ On loans and extensions of credit on securities, Regulations T and U do not specify "margin requirements" as such, but they specify maximum loan values and thus limit the amount of credit which may be extended on a security to a specified percentage of its market value at the time of the extension. The margin requirements shown above are in each case the difference between the market value (100%) and the maximum loan value expressed as a percentage of the market value.

² Margin requirements were within the range indicated, the exact requirement on each security being determined by the relation of its current price to its lowest price during a preceding period. The maximum loan value (see note ¹ above) was 75 per cent of current market value or 100 per cent of lowest price in period since July 1, 1933, whichever was the smaller, except that it could always be as much as 55 per cent (changed on February 1, 1936, to 45 per cent) of current market value. Average requirements on listed stocks have been estimated as follows: October 15, 1934—31 per cent; January 31, 1936—42 per cent; February 1, 1936—49 per cent; March 31, 1936—50 per cent.

³ Special accounts carried for brokers and dealers in which the latter refinance their customers' transactions.

⁴ Requirement under Regulation T prior to November 1, 1937, was the margin "customarily required" by the broker.

⁵ Regulation U became effective May 1, 1936.

SECTION 13

UNITED STATES GOVERNMENT—TREASURY FINANCE AND GOVERNMENT CORPORATIONS AND CREDIT AGENCIES

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SECTION 13

UNITED STATES GOVERNMENT—TREASURY FINANCE AND GOVERNMENT CORPORATIONS AND CREDIT AGENCIES

The financial operations of the Government and the activities of Government corporations and credit agencies have become of increasing importance from a banking and credit standpoint. Banks have invested a large proportion of their funds in Government securities, the outstanding amounts of which have increased greatly. Government corporations and credit agencies have expanded in number and importance since 1932, and many have made substantial loans and investments in fields close to those for bank loans and investments.

In this section are presented some of the principal statistics relating to Treasury finance and to Government corporations and credit agencies. The first six tables cover the Government debt—direct and guaranteed—Treasury fiscal operations, and the General Fund balance during the period 1916-1941. The last four tables summarize available data from the financial statements of Government corporations and credit agencies. Similar current statistics are published monthly in the *Federal Reserve Bulletin*.

TREASURY FINANCE

Government debt. Tables 146-149 relate to the Government debt. Table 146 shows for June 30 and December 31 dates from 1916 to 1932, and by months beginning with January 1933, the outstanding amount of direct gross debt of the United States Government by kinds of securities. Treasury financing operations are reflected largely in the interest-bearing debt, which is shown by three major classes of securities: (1) marketable public issues, which include securities that may be both bought and sold in the open market; (2) nonmarketable public issues, which may in general be purchased by the public but which can not be sold in the open market; and (3) special issues to Government trust funds and agencies. The table shows the principal types of securities under each of these classes.

Marketable public issues are those customarily used by the Treasury in meeting the principal part of its requirements for cash and for refunding other marketable securities. Generally, they include Treasury bills, sold on a discount basis, with maturities up to one year; certificates of indebtedness, coupon issues with maturities up to one year; Treasury notes with maturities of from one to five years; and Treasury bonds. Liberty bonds, postal savings bonds, and various types of pre-war bonds are also included in the table as marketable public securities.

Nonmarketable public securities were first issued in 1917 when the Government sold war savings stamps and certificates; in 1935 regular offerings began with the issuance of United States savings bonds. This category also includes the adjusted service bonds of 1945, issued in 1936 in payment of the adjusted service compensation to war veterans, and tax notes and

depository bonds, which were first issued in 1941.

Special issues are made by the Treasury directly to various funds which it administers and directly to Government agencies.

The noninterest-bearing debt is of little importance in current financing operations; it includes two classes of obligations: matured debt on which interest has ceased and other non-interest-bearing debt, which consists largely of currency obligations. When interest-bearing securities are retired by the Treasury, by call or at maturity, not all of these securities are presented for payment. Some securities come in for redemption slowly and others—usually small amounts—are probably lost or destroyed; the amounts outstanding continue to be carried in the public debt statement as matured debt on which interest has ceased.

The Treasury's obligation to redeem currency includes largely United States notes, of which there are about 347 million dollars outstanding less a gold reserve of 156 million dollars provided by law, and national bank and Federal Reserve Bank notes outstanding, for retirement of which the Treasury has assumed liability in exchange for deposits of lawful money made with the Treasury by the issuing banks. Deposits by banks to redeem national bank and Federal Reserve Bank notes are used to retire notes returned to the Treasury; the remaining balance of such deposits is a Government obligation and is carried in the public debt statement. Further details concerning the retirement of these notes appear in the text accompanying Sections 9 and 11, pages 328 and 406, respectively.

The maturity distribution of the marketable public direct debt is summarized in Table 147 for June 30 dates from 1916 to 1935 and for

June 30 and December 31 dates from 1936 to 1941. Amounts of marketable public issues maturing within specific periods—within 5 years, 5 to 10 years, 10 to 20 years, and over 20 years—are shown as well as the amounts of Treasury and Liberty bonds callable within these periods. The figures for Tables 146 and 147 are from the "Statement of the Public Debt of the United States" for the period 1916-1932 and from the "Daily Statement of the United States Treasury" for the years 1933-1941.

Some of the Government corporations and credit agencies are authorized to issue bonds and other obligations which are guaranteed by the United States as to the payment of principal and interest.¹ The first fully guaranteed obligations were issued by the Reconstruction Finance Corporation in the closing months of 1933. A large amount of guaranteed securities was issued in the period 1934-1935 by the Federal Farm Mortgage Corporation and the Home Owners' Loan Corporation in exchange for distress mortgages on farms and on residences. In 1938 Commodity Credit Corporation notes were publicly offered with Government guarantee, and in 1939 the United States Housing Authority began to issue Government guaranteed obligations. On June 30, 1941, six Government corporations and credit agencies had fully guaranteed securities outstanding in the hands of the public. Beginning in November 1941 maturing guaranteed securities have been retired or refunded into direct securities, and the needs of these Government corporations and credit agencies have been supplied directly by the Treasury.

The outstanding amounts of securities fully guaranteed by the United States are shown monthly beginning in October 1933, by agencies, in Table 148. These figures are taken from the "Statement of the Public Debt of the United States." This table does not cover all securities of Government agencies since a number, chiefly the Federal home loan banks, the Federal land banks, the Federal intermediate credit banks, and the Federal National Mortgage Association, have outstanding securities which have no guarantee by the Government.

The estimated distribution of United States Government securities, direct and fully guaranteed, among various classes of holders is shown in Table 149 for June 30 dates from 1916 to

1935 and for June 30 and December 31 dates from 1936 to 1941. There are three types of holders among those shown: (1) Government agencies and trust funds; (2) Federal Reserve Banks; and (3) private holders. The last class includes member banks, other commercial banks, mutual savings banks, insurance companies, and other investors. The "other investors" group represents largely individuals, trusts, endowment funds, etc., but includes also private corporations other than banks and insurance companies.

Figures for amounts held by Federal agencies and trust funds are from data furnished by the Treasury Department. The amounts held by Federal Reserve Banks and various other classes of banks are from data compiled or estimated by the Board of Governors of the Federal Reserve System. Some of the figures for insurance companies and for "other investors" for dates beginning with 1932 were estimated by the Treasury Department and the remainder by the Board of Governors of the Federal Reserve System.

Treasury fiscal operations and the General Fund. Two other tables, 150 and 151, are included to summarize Treasury operations resulting in changes in the public debt. Figures are on the basis of the daily statement of the Treasury; they were compiled from tables in the annual reports of the Secretary of the Treasury, the monthly *Bulletin of the Treasury Department*, and from the "Daily Statement of the United States Treasury."

Table 150 shows by fiscal years from 1916 to 1941 and by months from 1934 to 1941 the receipts, expenditures, and the surplus or deficit in regular budget accounts (shown in the published statements of the Treasury as "general and special accounts"), the net receipts or expenditures for trust funds and similar accounts, and the corresponding changes in the General Fund balance and in the gross direct debt. The principal sources of Government revenue shown are income taxes, miscellaneous internal revenue, and since 1936, social security taxes. Government expenditures have been broken down to show separately such items as national defense, interest on the public debt, the agricultural adjustment program beginning in 1934, and unemployment relief expenditures beginning in 1933. With some important qualifications the remaining, or "other," category reflects trends in regular Government activities. Some items shown in the table are not strictly comparable throughout the period because of changes in classifications of items; these include expenditures for relief, for national defense, and the net receipts or expenditures of trust fund accounts.

¹ In 1933 Federal land banks and the Home Owners' Loan Corporation were granted authority to issue securities guaranteed by the United States Government as to payment of interest only. No Federal land bank bonds were issued to the public under this authority and it was canceled by the Federal Farm Mortgage Corporation Act in 1934. The Home Owners' Loan Corporation issued a total of \$35 million dollars of securities guaranteed as to interest only. The Corporation was granted authority in April 1934 to issue fully guaranteed securities and most of the outstanding securities guaranteed as to interest only were exchanged; the remainder were called for redemption.

Table 151 gives figures on the General Fund balance, which includes all funds of the Government deposited with and held by the Treasurer of the United States. This table shows the balance in the General Fund on June 30, 1916 and 1917, and on June 30 and December 31 dates from 1918 to 1933, as well as the principal assets, total liabilities, and details of the balance in the General Fund, by months, from 1934 to 1941. Every receipt of the Treasury, from whatever source, and every expenditure, of whatever nature, affects either the assets or liabilities, or both, of the General Fund. The principal assets

in the Fund consist of bullion, coin, and currency, deposits in Federal Reserve Banks and so-called war-loan deposits in special depositary accounts arising from sales of Government securities. The total amount of assets over and above the total amount of liabilities represents the balance in the Fund available to meet Government expenditures for general, special, and trust accounts. The working balance in the Fund represents largely funds on deposit in the Federal Reserve Banks and in special depositary accounts.

GOVERNMENT CORPORATIONS AND CREDIT AGENCIES

Most of the Government corporations and credit agencies, whose financial statements are presented in summary in Tables 152 and 153, were created during the depression years to provide special emergency services. The principal exceptions are the Federal land banks and the Federal intermediate credit banks, which have been in existence for a longer period, and the national defense corporations created since June 1940.²

The activities of these corporations and agencies are reflected in the form of their assets, chiefly their loans and preferred stock investments, which are shown by broad classes in Table 152. The table shows figures for June 30 and December 31 dates from 1935 to 1937 and by months from June 1938 to December 1941. Figures for these agencies are compiled by the Treasury Department from reports received from the organizations and are published in the "Daily Statement of the United States Treasury" for the last day of each month. In Table 152 published figures have been adjusted for major changes in classification made during the period covered.

Loans to financial institutions consist largely of loans to banks, insurance companies, and other financial institutions by the Reconstruction Finance Corporation and loans to member building and loan associations made by the Federal home loan banks. Preferred stock investments are largely Reconstruction Finance Corporation investments in preferred stock or debentures of banks; also included are investments by the Home Owners' Loan Corporation in shares of local savings and loan associations and investment by the parent Production Credit Corporations in Production Credit

Association Class A stock. Loans to railroads are largely those made by the Reconstruction Finance Corporation during the depression years. The greater part of the home and housing mortgage loans are distress mortgages taken over by the Home Owners' Loan Corporation during the depression. The smaller part, which has been growing in recent years, includes insured mortgages purchased by Federal agencies and loans by the United States Housing Authority to the local housing authorities. Agricultural loans include, in addition to the mortgage loans made by the Federal land banks and Federal Farm Mortgage Corporation, short-term loans of the Federal intermediate credit banks, commodity loans of the Commodity Credit Corporation, and loans of the Farm Security Administration. Other large categories of loans are those made by the Rural Electrification Administration, by the Public Works Administration, and by the Export-Import Bank. Summary data by individual agencies for December 31, 1940 and 1941, are shown in Table 153.³

The regular tabulation for Government corporations and credit agencies published by the Treasury Department does not include the Postal Savings System, which has been in operation since 1911. Table 154 presents summary data as to deposits and assets of the System on June 30 and December 31 dates from 1911 to 1941, and Table 155 shows the depositors' balances monthly from 1927 to 1941. Postal savings deposits are included in the total of bank deposits and currency shown in Table 9 of Section 1 and further comments appear in the text accompanying that section on pages 11 and 12.

² For a description of the purpose and functions of the principal Government credit agencies, see the paper on "Credit and Savings Institutions" in *Banking Studies*, a publication of the Board of Governors.

³ In recent years there has appeared annually in the *Federal Reserve Bulletin* an article which summarizes significant developments in the operations of Government corporations and credit agencies for the preceding year.

UNITED STATES GOVERNMENT

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NO. 146—UNITED STATES GOVERNMENT DEBT—VOLUME AND KIND OF DIRECT SECURITIES,
JUNE AND DECEMBER, 1916-1932; MONTHLY, 1933-1941

[End of month figures. In millions of dollars]

Year and month	Gross debt	Interest-bearing debt	Marketable public issues					Nonmarketable public issues			Special issues	Noninterest-bearing debt		
			Total	Treasury bills	Certificates of indebtedness	Treasury notes	Treasury bonds and Liberty bonds ¹	Pre-war and postal savings bonds	Total ²	U. S. savings bonds	Adjusted service bonds of 1945	Matured	Other	
1916—June.....	1,225	972	972	—	—	4	—	967	—	—	—	—	1	252
Dec.....	1,227	972	972	—	—	14	—	958	—	—	—	—	1	253
1917—June.....	2,976	2,713	2,713	—	273	—	27	1,466	946	—	—	—	14	249
Dec.....	7,357	7,116	7,102	—	691	—	27	5,437	947	14	—	—	3	239
1918—June.....	12,244	11,986	11,636	—	1,706	19	8,964	947	350	—	—	—	20	238
Dec.....	21,076	20,821	19,846	—	3,256	9	15,698	883	975	—	—	—	14	241
1919—June.....	25,482	25,234	24,280	—	3,625	3,468	16,304	883	954	—	—	—	11	236
Dec.....	25,834	25,595	24,699	—	3,576	4,494	15,745	883	896	—	—	—	6	233
1920—June.....	24,298	24,061	23,234	—	2,769	4,246	15,335	884	827	—	—	—	7	230
Dec.....	23,978	23,745	22,998	—	2,593	4,226	15,286	884	757	—	—	—	8	225
1921—June.....	23,976	23,737	23,043	—	2,699	4,225	15,235	884	694	—	—	—	11	228
Dec.....	23,438	23,188	22,537	—	2,198	4,250	15,207	884	652	—	—	—	12	238
1922—June.....	22,964	22,711	22,032	—	1,820	4,238	15,082	884	679	—	—	—	25	228
Dec.....	22,995	22,483	21,751	—	1,092	4,011	15,764	884	732	—	—	—	249	264
1923—June.....	22,350	22,008	21,670	—	1,031	4,104	15,651	884	537	—	—	—	98	244
Dec.....	21,916	21,643	21,264	—	920	4,046	15,414	884	379	—	—	—	32	241
1924—June.....	21,251	20,982	20,568	—	808	3,735	15,142	884	413	—	—	—	30	239
Dec.....	20,979	20,712	20,297	—	543	3,083	15,787	883	415	—	—	—	18	249
1925—June.....	20,516	20,211	19,730	—	533	2,354	16,077	765	388	—	95	—	30	275
Dec.....	20,248	19,988	19,515	—	786	2,055	15,908	766	380	—	88	—	18	248
1926—June.....	19,643	19,384	18,820	—	453	1,439	16,162	766	360	—	204	—	13	246
Dec.....	19,075	18,823	18,262	—	608	1,024	15,864	766	356	—	205	—	12	240
1927—June.....	18,510	18,251	17,583	—	686	1,677	14,454	767	309	—	359	—	15	245
Dec.....	18,036	17,686	17,103	—	1,241	1,920	13,175	767	245	—	338	—	110	240
1928—June.....	17,604	17,318	16,711	—	1,252	2,438	12,253	768	144	—	462	—	45	241
Dec.....	17,310	16,991	16,415	—	1,950	2,336	11,360	769	95	—	481	—	83	236
1929—June.....	16,331	16,639	16,019	—	1,640	2,254	11,354	770	13	—	607	—	51	242
Dec.....	16,301	16,029	15,401	100	1,306	1,885	11,339	771	—	—	628	—	40	233
1930—June.....	16,185	16,922	15,158	156	1,264	1,626	11,339	773	—	—	764	—	32	232
Dec.....	16,026	15,774	14,993	127	1,192	1,561	11,339	774	—	—	781	—	22	230
1931—June.....	16,801	16,520	16,229	445	1,802	452	12,754	776	—	—	291	—	52	230
Dec.....	17,826	17,528	17,136	576	1,661	600	13,517	781	—	—	393	—	53	244
1932—June.....	19,487	19,161	18,852	616	2,726	1,261	13,460	790	—	—	309	—	60	266
Dec.....	20,805	20,448	20,097	642	2,158	3,075	13,426	797	—	—	351	—	64	293
1933—Jan.....	20,802	20,454	20,103	641	2,158	3,075	13,424	806	—	—	351	—	55	293
Feb.....	20,935	20,584	20,236	641	2,013	3,352	13,424	806	—	—	348	—	59	291
Mar.....	21,362	20,992	20,681	817	2,261	3,352	13,424	806	—	—	331	—	82	289
Apr.....	21,441	21,087	20,762	918	2,261	3,352	13,424	806	—	—	325	—	68	286
May.....	21,553	21,469	21,149	979	2,022	3,924	13,417	806	—	—	320	—	71	314
June.....	22,539	22,188	21,834	994	2,108	4,548	13,417	806	—	—	323	—	66	315
July.....	22,610	22,240	21,850	994	2,108	4,548	13,417	822	—	—	390	—	55	316
Aug.....	23,099	22,723	22,338	953	1,408	4,902	14,252	822	—	—	385	—	64	312
Sept.....	23,051	22,672	22,291	952	1,363	4,902	14,252	822	—	—	381	—	70	309
Oct.....	23,050	22,669	22,291	952	1,363	4,902	14,252	822	—	—	378	—	72	309
Nov.....	23,534	23,161	22,786	952	1,363	4,902	14,748	822	—	—	375	—	89	304
Dec.....	23,814	23,450	23,079	1,003	1,628	4,880	14,747	822	—	—	371	—	65	299
1934—Jan.....	25,068	24,717	24,346	1,214	2,152	5,384	14,765	831	—	—	371	—	54	297
Feb.....	26,052	25,707	25,340	1,379	2,152	6,231	14,747	831	—	—	367	—	48	297
Mar.....	26,158	25,698	25,335	1,378	1,692	6,686	14,747	831	—	—	363	—	60	400
Apr.....	26,118	25,599	25,239	1,378	1,692	6,451	14,886	831	—	—	360	—	53	467
May.....	26,155	26,588	25,232	1,404	1,692	6,442	14,863	831	—	—	356	—	59	509
June.....	27,053	26,480	26,084	1,404	1,517	6,653	15,879	831	—	—	396	—	54	518
July.....	27,189	26,605	26,140	1,454	1,517	6,653	15,874	842	—	—	464	—	57	527
Aug.....	27,080	26,495	26,034	1,379	1,517	6,625	15,871	842	—	—	461	—	66	519
Sept.....	27,190	26,626	26,189	1,529	992	7,726	15,080	842	—	—	458	—	54	510
Oct.....	27,188	26,643	26,190	1,534	992	7,735	14,966	842	—	—	453	—	48	497
Nov.....	27,299	26,761	26,300	1,804	992	7,735	14,926	842	—	—	461	—	47	491
Dec.....	28,479	27,944	27,388	1,954	—	9,187	15,403	842	—	—	558	—	50	484
1935—Jan.....	28,476	27,952	27,391	1,954	—	9,187	15,395	855	—	—	561	—	50	474
Feb.....	28,526	27,960	27,413	1,979	—	9,187	15,391	855	—	—	557	—	52	505
Mar.....	28,817	28,043	27,490	2,079	—	9,173	15,383	855	—	—	553	—	75	700
Apr.....	28,668	27,766	27,191	1,978	—	9,819	14,538	855	39	—	575	—	67	835
May.....	28,638	27,738	27,107	1,953	—	10,036	14,263	855	39	—	592	—	69	832
June.....	28,701	27,645	26,950	2,053	—	10,023	14,019	855	62	62	633	—	231	825
July.....	29,120	27,923	27,074	2,028	—	10,550	14,222	725	79	79	770	—	185	1,011
Aug.....	29,033	27,956	27,104	1,952	—	10,531	14,420	201	95	95	757	—	184	892
Sept.....	29,421	28,432	27,609	1,952	—	11,472	13,984	201	115	115	709	—	146	843
Oct.....	29,462	28,380	27,548	2,204	—	11,473	13,671	201	127	127	705	—	284	797
Nov.....	29,634	28,617	27,750	2,404	—	11,473	13,672	201	135	135	732	—	253	784
Dec.....	30,557	29,596	28,714	2,404	—	11,792	14,318	201	153	153	728	—	224	737

For footnotes see end of table, p. 510.

**NO. 146—UNITED STATES GOVERNMENT DEBT—VOLUME AND KIND OF DIRECT SECURITIES,
JUNE AND DECEMBER, 1916-1932; MONTHLY, 1933-1941—Continued**

[End of month figures. In millions of dollars]

Year and month	Gross debt	Interest-bearing debt	Marketable public issues						Nonmarketable public issues			Noninterest-bearing debt		
			Total	Treasury bills	Certificates of indebtedness	Treasury notes	Treasury bonds and Liberty bonds ¹	Pre-war and postal savings bonds	Total ²	U. S. savings bonds	Adjusted service bonds of 1945	Special issues	Matured	Other
1936—Jan.	30,516	29,618	28,713	2,404	-----	11,792	14,318	200	171	171	-----	733	193	706
Feb.	30,520	29,646	28,714	2,405	-----	11,792	14,318	200	198	196	-----	736	188	686
Mar.	31,459	30,591	29,618	1,953	-----	11,924	15,541	200	240	240	-----	733	200	668
Apr.	31,425	30,601	29,604	1,953	-----	11,910	15,541	200	265	265	-----	732	175	650
May	31,636	30,823	29,804	2,153	-----	11,910	15,541	200	289	289	-----	729	180	634
June	33,770	32,989	31,102	2,354	-----	11,381	17,168	200	1,261	316	945	626	169	620
July	33,444	32,679	31,101	2,353	-----	11,381	17,168	199	937	340	597	642	160	605
Aug.	33,380	32,624	31,083	2,353	-----	11,363	17,168	199	911	366	545	630	184	593
Sept.	33,833	33,088	31,550	2,353	-----	10,849	18,148	199	911	399	511	627	183	582
Oct.	33,833	33,083	31,551	2,354	-----	10,849	18,149	199	909	424	485	623	178	571
Nov.	33,794	33,088	31,550	2,353	-----	10,849	18,149	199	917	447	470	621	143	563
Dec.	34,407	33,700	32,143	2,203	-----	10,289	19,452	199	926	475	451	632	153	554
1937—Jan.	34,502	33,821	32,192	2,253	-----	10,289	19,452	198	947	509	438	683	137	544
Feb.	34,601	33,926	32,170	2,253	-----	10,267	19,452	198	994	567	428	762	139	538
Mar.	34,728	34,064	32,119	2,203	-----	9,783	19,936	198	1,139	722	418	806	138	528
Apr.	34,941	34,205	32,251	2,353	-----	9,764	19,936	198	1,182	752	410	882	128	520
May	35,213	34,591	32,451	2,553	-----	9,764	19,036	198	1,180	775	405	959	110	512
June	36,425	35,800	33,054	2,303	-----	10,617	19,936	198	1,188	800	389	1,558	119	506
July	36,716	36,113	33,204	2,453	-----	10,617	19,936	197	1,212	833	378	1,699	103	499
Aug.	37,045	36,450	33,403	2,653	-----	10,617	19,936	197	1,232	862	370	1,815	100	494
Sept.	36,875	36,264	33,111	2,403	-----	10,575	19,936	197	1,248	885	363	1,905	122	489
Oct.	36,956	36,366	33,111	2,403	-----	10,575	19,936	197	1,264	908	356	1,991	109	482
Nov.	37,094	36,511	33,111	2,403	-----	10,575	19,936	197	1,282	932	361	2,118	106	477
Dec.	37,279	36,708	33,173	1,952	-----	10,547	20,476	197	1,309	964	345	2,227	99	472
1938—Jan.	37,453	36,887	33,172	1,952	-----	10,547	20,476	197	1,401	1,060	341	2,314	99	466
Feb.	37,633	37,080	33,156	1,952	-----	10,531	20,476	197	1,443	1,106	337	2,481	91	462
Mar.	37,556	37,001	33,002	1,803	-----	10,076	20,927	197	1,480	1,148	332	2,518	98	458
Apr.	37,510	36,963	32,953	1,753	-----	10,076	20,927	197	1,500	1,181	329	2,501	92	454
May	37,422	36,871	32,753	1,553	-----	10,076	20,927	197	1,536	1,210	328	2,582	101	450
June	37,165	36,576	32,344	1,154	-----	9,147	21,846	197	1,558	1,238	319	2,676	141	447
July	37,191	36,642	32,243	1,054	-----	9,147	21,846	197	1,589	1,275	314	2,810	106	443
Aug.	37,593	37,052	32,494	1,304	-----	9,147	21,846	197	1,615	1,305	310	2,943	102	440
Sept.	38,393	37,850	33,278	1,302	-----	9,067	22,712	197	1,640	1,334	306	2,933	106	437
Oct.	38,423	37,897	33,278	1,302	-----	9,067	22,712	197	1,670	1,367	303	2,949	94	433
Nov.	38,603	38,068	33,279	1,303	-----	9,067	22,712	197	1,699	1,399	300	3,090	105	431
Dec.	39,427	38,899	34,004	1,306	-----	8,496	24,005	197	1,739	1,442	208	3,156	101	427
1939—Jan.	39,631	39,097	34,007	1,309	-----	8,496	24,005	196	1,875	1,580	295	3,215	109	425
Feb.	39,859	39,326	34,008	1,310	-----	8,496	24,005	196	1,936	1,643	293	3,382	112	421
Mar.	39,985	39,442	33,996	1,311	-----	7,270	25,218	196	1,992	1,701	201	3,454	125	419
Apr.	40,063	39,525	33,993	1,309	-----	7,270	25,218	196	2,040	1,751	289	3,492	122	416
May	40,282	39,751	33,992	1,308	-----	7,270	25,218	196	2,093	1,806	287	3,666	117	414
June	40,440	39,886	33,985	1,308	-----	7,243	25,218	196	2,151	1,868	283	3,770	142	411
July	40,661	40,114	33,986	1,309	-----	7,243	25,218	196	2,230	1,949	280	3,918	140	408
Aug.	40,891	40,351	33,985	1,307	-----	7,243	25,218	196	2,292	2,015	278	4,094	133	406
Sept.	40,858	40,342	33,952	1,306	-----	7,232	25,218	196	2,326	2,051	275	4,063	112	404
Oct.	41,036	40,526	34,052	1,405	-----	7,232	25,218	196	2,365	2,092	273	4,109	109	401
Nov.	41,305	40,807	34,100	1,454	-----	7,232	25,218	196	2,412	2,140	271	4,295	98	400
Dec.	41,942	41,445	34,735	1,455	-----	8,203	26,881	196	2,480	2,209	271	4,231	99	398
1940—Jan.	42,110	41,601	34,602	1,307	-----	8,203	26,896	196	2,744	2,473	271	4,256	114	395
Feb.	42,365	41,839	34,604	1,308	-----	8,203	26,897	196	2,879	2,610	269	4,356	132	394
Mar.	42,540	41,983	34,538	1,309	-----	8,125	26,908	196	2,975	2,707	268	4,471	165	392
Apr.	42,658	42,117	34,536	1,306	-----	8,125	26,908	196	3,085	2,818	267	4,496	150	391
May	42,808	42,253	34,534	1,304	-----	8,125	26,908	196	3,134	2,869	265	4,585	166	389
June	42,968	42,376	34,436	1,302	-----	8,383	26,555	196	3,186	2,905	261	4,775	205	386
July	43,771	43,186	35,109	1,302	-----	8,384	27,226	196	3,224	2,966	258	4,853	198	388
Aug.	43,905	43,317	35,119	1,303	-----	8,384	27,236	196	3,264	3,008	256	4,934	205	383
Sept.	44,073	43,480	35,119	1,303	-----	8,384	27,235	196	3,298	3,044	254	5,063	212	381
Oct.	44,137	43,560	35,123	1,307	-----	5,660	27,960	196	3,336	3,084	252	5,102	197	380
Nov.	44,273	43,707	35,124	1,308	-----	5,660	27,960	196	3,374	3,123	251	5,209	187	379
Dec.	45,025	44,458	35,645	1,310	-----	6,178	27,960	196	3,444	3,195	249	5,370	189	377
1941—Jan.	45,877	45,320	36,276	1,307	-----	6,813	27,960	196	3,619	3,371	248	5,426	181	376
Feb.	46,090	45,535	36,275	1,308	-----	6,813	27,960	196	3,727	3,480	247	5,534	180	374
Mar.	47,173	46,581	37,054	1,604	-----	5,722	29,532	196	3,844	3,599	245	5,683	220	372
Apr.	47,231	46,673	37,075	1,603	-----	5,721	29,554	196	3,891	3,647	244	5,707	186	372
May	47,721	47,160	37,075	1,603	-----	5,721	29,554	196	4,251	4,008	243	5,834	190	370
June	48,961	48,387	37,713	1,603	-----	5,698	30,215	196	4,929	4,649	239	6,324	180	368
July	49,513	48,965	37,713	1,603	-----	5,698	30,215	196	4,929	4,649	239	6,324	180	367
Aug.	50,921	50,371	37,687	1,604	-----	5,698	30,169	196	6,234	4,908	237	6,470	184	367
Sept.	51,346	50,791	37,388	1,305	-----	5,698	30,169	196	6,785	5,132	236	6,658	190	365
Oct.	53,584	53,040	38,889	1,404	-----	5,509	31,759	196	7,507	5,394	235	6,664	179	364
Nov.	55,040	54,536	39,677	1,703	-----	6,012	31,765	196	8,052	5,620	234	6,806	141	363
Dec.	57,938	57,451	41,562	2,002	-----	5,997	33,367	196	8,907	6,140	233	6,982	125	362

¹ Includes Liberty bonds, June 1917-June 1922; Liberty bonds and Treasury bonds, December 1922-September 1935; Treasury bonds, October 1935-December 1941.

² Includes savings stamps and certificates, December 1917-June 1929; depositary bonds, July-December 1941, as follows (in millions of dollars): July, 40; August, 52; September, 54; October, 61; November, 62; December, 64; Treasury tax notes, August-December 1941, as follows: August, 1,037; September, 1,343; October, 1,818; November, 2,136; December, 2,471.

**NO. 147—UNITED STATES GOVERNMENT DEBT—MATURITIES OF MARKETABLE PUBLIC DIRECT SECURITIES,
JUNE, 1916-1935; JUNE AND DECEMBER, 1936-1941**

[End of month figures. In millions of dollars]

Year and month	Total out- standing	Maturing within 5 years				Maturing within—				Treasury and Liberty bonds callable						
		Bills and certi- ficates ¹	Notes	Treas- ury and Liberty bonds ²	Pre-war and postal savings bonds	Total	Within 5 years	5 to 10 years	10 to 20 years	Ove 20 years						
1916—June	972	—	4	64	—	—	—	8	895	—	—	—	—	—	—	—
1917—June	2,713	273	27	64	—	—	—	59	1,466	823	1,466	—	—	—	1,466	—
1918—June	11,636	1,706	19	64	—	—	—	3,228	60	5,736	8,964	—	—	3,747	5,217	—
1919—June	24,280	3,625	3,468	—	3,959	—	6,795	86	5,551	797	16,304	—	—	7,525	8,779	—
1920—June	23,234	2,769	4,246	—	3,663	—	6,394	86	5,278	797	15,335	—	—	6,988	8,347	—
1921—June	23,043	2,699	4,225	—	3,612	—	6,355	87	5,280	797	15,235	—	—	6,928	8,307	—
1922—June	22,032	1,829	4,238	—	3,474	—	6,345	86	5,262	797	15,082	—	—	8,736	6,345	—
1923—June	21,670	1,031	4,104	—	3,408	—	2	9,528	84	2,716	797	15,051	3,199	5,360	6,329	764
1924—June	20,568	808	3,735	2,997	—	—	5	9,429	82	2,715	797	15,142	6,102	8,276	764	—
1925—June	19,730	533	2,354	2,885	—	—	6	9,429	80	3,763	678	16,077	5,990	8,276	1,047	764
1926—June	18,820	453	1,439	2,488	—	—	8	9,429	95	4,245	663	16,162	5,593	8,264	1,542	764
1927—June	17,583	686	2,677	3,454	—	—	59	8,704	58	2,296	650	14,454	5,393	6,297	2,001	762
1928—June	16,711	1,252	2,438	1,229	2	—	58	8,728	59	2,296	650	12,253	3,168	6,294	2,791	—
1929—June	16,019	1,640	2,284	—	5	6,278	82	2,791	34	2,285	650	11,354	8,218	—	3,137	—
1930—June	15,158	1,420	1,626	—	6	6,268	80	2,786	37	2,285	650	11,339	8,202	—	2,778	—
1931—June	16,229	2,246	452	—	8	6,268	78	4,201	40	2,285	650	12,754	8,202	953	3,599	—
1932—June	18,852	3,341	1,261	—	59	6,268	28	4,107	54	3,085	650	13,460	8,201	898	4,361	—
1933—June	21,834	3,063	4,548	—	58	7,166	27	3,966	72	2,285	650	13,417	8,201	1,352	3,864	—
1934—June	26,084	2,921	6,653	4,413	82	1,732	1	7,252	100	2,281	650	15,679	6,346	4,049	4,684	—
1935—June	26,950	2,053	10,023	1,335	680	1,732	—	7,403	125	3,549	50	14,019	1,688	5,790	6,541	—
1936—June	31,102	2,354	11,381	—	3	4,652	17	9,905	130	2,611	50	17,168	898	8,803	7,467	—
Dec.	32,143	2,203	10,289	834	3	3,817	17	11,207	129	3,593	50	19,452	1,732	7,968	9,752	—
1937—June	33,054	2,303	10,617	834	2	4,271	30	11,237	116	3,593	50	19,936	1,732	7,988	10,235	—
Dec.	33,173	1,952	10,547	834	1	6,027	31	10,022	115	3,593	50	20,476	1,732	9,268	9,476	—
1938—June	32,344	1,154	9,147	1,732	1	6,165	32	9,437	114	4,512	50	21,846	2,186	10,037	9,622	591
Dec.	34,004	1,306	8,496	1,732	1	7,317	33	9,858	113	5,103	50	24,005	3,587	9,789	10,038	591
1939—June	33,965	1,308	7,243	1,732	1	8,135	34	9,354	112	5,997	50	25,218	5,106	8,270	10,357	1,485
Dec.	34,735	1,455	6,203	1,732	—	8,135	35	11,998	111	5,015	50	26,881	6,142	10,082	9,171	1,485
1940—June	34,436	1,302	6,383	1,379	—	8,135	36	14,636	110	2,404	50	26,555	5,789	10,082	9,198	1,485
Dec.	35,645	1,310	6,178	3,321	1	6,765	37	15,470	109	2,404	50	27,960	7,545	9,513	10,903	—
1941—June	37,713	1,603	5,698	3,507	17	7,585	23	16,718	156	2,404	—	30,215	8,556	9,911	11,748	—
Dec.	41,562	2,002	5,997	3,460	17	7,585	28	17,252	152	5,070	—	33,367	8,509	12,318	9,875	2,666

¹ Includes certificates, 1916-1920; certificates and bills, 1930-1934; bills, 1935-1941.

² Includes Liberty bonds, 1917-1922; Liberty bonds and Treasury bonds, 1923-1935; Treasury bonds, 1936-1941.

**NO. 148—UNITED STATES GOVERNMENT DEBT—VOLUME OF FULLY GUARANTEED SECURITIES,
BY ISSUING AGENCIES, MONTHLY, OCTOBER 1933-DECEMBER 1941¹**

[End of month figures. In millions of dollars]

Year and month	Interest-bearing debt							Year and month	Interest-bearing debt						
	Total	Fed- eral Farm Mort- gage Corpo- ration	Home Own- ers Loan Corpo- ration	Recon- struc- tion Fi- nance Corpo- ration	Com- modity Credit Corpo- ration	U. S. Hous- ing Auth- ority	Fed- eral Hous- ing Ad- minis- tra- tion ²		Total	Fed- eral Farm Mort- gage Corpo- ration	Home Own- ers Loan Corpo- ration	Recon- struc- tion Fi- nance Corpo- ration	Com- modity Credit Corpo- ration	U. S. Hous- ing Auth- ority	Fed- eral Hous- ing Ad- minis- tra- tion ²
1933—Oct.	2	—	—	2	—	—	—	1935—May	3,728	1,188	2,290	250	—	—	—
Nov.	18	—	—	18	—	—	—	June	4,123	1,226	2,647	250	—	—	—
Deo.	180	—	—	180	—	—	—	July	4,205	1,274	2,682	249	—	—	—
1934—Jan.	310	—	—	310	—	—	—	Aug.	4,248	1,282	2,716	250	—	—	—
Feb.	180	—	—	180	—	—	—	Sept.	4,369	1,368	2,748	253	—	—	—
Mar.	295	68	—	227	—	—	—	Oct.	4,421	1,382	2,786	253	—	—	—
Apr.	325	98	—	227	—	—	—	Nov.	4,460	1,387	2,819	253	—	—	—
May	423	168	28	227	—	—	—	Dec.	4,494	1,387	2,855	252	—	—	—
June	681	312	134	235	—	—	—	1936—Jan.	4,562	1,399	2,911	253	—	—	—
July	1,064	551	284	230	—	—	—	Feb.	4,630	1,407	2,970	253	—	—	—
Aug.	1,615	672	703	241	—	—	—	Mar.	4,654	1,407	2,995	252	—	—	—
Sept.	1,875	733	896	246	—	—	—	Apr.	4,676	1,411	3,013	252	—	—	—
Oct.	2,596	805	1,543	248	—	—	—	May	4,703	1,422	3,029	252	—	—	—
Nov.	2,823	878	1,695	249	—	—	—	June	4,718	1,422	3,044	252	—	—	—
Dec.	3,063	980	1,834	249	—	—	—	July	4,724	1,422	3,050	252	—	—	—
1935—Jan.	3,300	1,041	2,009	250	—	—	—	Aug.	4,669	1,422	2,995	252	—	—	—
Feb.	3,480	1,089	2,140	251	—	—	—	Sept.	4,667	1,422	2,993	252	—	—	—
Mar.	3,589	1,124	2,215	250	—	—	—	Oct.	4,667	1,422	2,993	252	—	—	—
Apr.	3,660	1,154	2,256	250	—	—	—	Nov.	4,662	1,422	2,998	252	—	—	—

For footnotes see end of table, p. 512.

BANKING AND MONETARY STATISTICS

NO. 148—UNITED STATES GOVERNMENT DEBT—VOLUME OF FULLY GUARANTEED SECURITIES,
BY ISSUING AGENCIES, MONTHLY, OCTOBER 1933-DECEMBER 1941—Continued

(End of month figures. In millions of dollars)

Year and month	Total amount outstanding ²	Interest-bearing debt							Year and month	Total amount outstanding ²	Interest-bearing debt						
		Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Reconstruction Finance Corporation	Commodity Credit Corporation	U. S. Housing Authority	Federal Housing Administration ³	Total			Federal Farm Mortgage Corporation	Home Owners' Loan Corporation	Reconstruction Finance Corporation	Commodity Credit Corporation	U. S. Housing Authority	Federal Housing Administration ²	
1937—Jan.	4,662	1,422	2,988	252	—	—	—	—	1939—July	5,480	1,379	2,958	820	206	114	2	
Feb.	4,662	1,422	2,988	252	—	—	—	—	Aug.	5,489	1,379	2,765	820	409	114	3	
Mar.	4,662	1,422	2,988	251	—	—	—	—	Sept.	5,456	5,356	1,279	2,731	820	409	3	
Apr.	4,660	1,422	2,987	250	—	—	—	—	Oct.	5,448	5,356	1,279	2,731	820	409	3	
May	4,660	1,422	2,987	250	—	—	—	—	Nov.	5,708	5,621	1,269	2,731	1,096	407	114	
June	4,665	1,422	2,987	255	—	—	—	—	Dec.	5,704	5,621	1,269	2,731	1,096	407	114	
July	4,703	1,420	2,987	295	—	—	—	—	1940—Jan.	5,699	5,621	1,269	2,731	1,096	407	114	
Aug.	4,633	1,400	2,937	296	—	—	—	—	Feb.	5,673	5,621	1,269	2,731	1,096	407	114	
Sept.	4,633	1,400	2,937	296	—	—	—	—	Mar.	5,663	5,624	1,269	2,731	1,096	407	114	
Oct.	4,634	1,400	2,937	297	—	—	—	—	Apr.	5,657	5,624	1,269	2,731	1,096	407	114	
Nov.	4,644	1,410	2,937	297	—	—	—	—	May	5,535	5,497	1,269	2,603	1,096	407	114	
Dec.	4,645	1,410	2,937	297	—	—	—	—	June	5,529	5,498	1,269	2,603	1,096	407	114	
1938—Jan.	4,646	1,410	2,937	298	—	—	—	—	July	5,526	5,499	1,269	2,603	1,096	407	114	
Feb.	4,646	1,410	2,937	299	—	—	—	—	Aug.	5,813	5,788	1,269	2,603	1,096	696	114	
Mar.	4,646	1,410	2,937	299	—	—	—	—	Sept.	5,808	5,787	1,269	2,603	1,097	696	114	
Apr.	4,647	1,410	2,937	299	—	—	—	—	Oct.	5,810	5,790	1,269	2,602	1,097	696	114	
May	4,852	1,410	2,937	299	206	—	1	—	Nov.	5,919	5,901	1,269	2,600	1,097	696	226	
June	4,853	1,410	2,937	299	206	—	1	—	Dec.	5,917	5,901	1,269	2,600	1,097	696	226	
July	5,064	1,410	2,937	510	206	—	1	—	1941—Jan.	5,915	5,901	1,269	2,600	1,097	696	226	
Aug.	5,015	1,410	2,888	511	206	—	1	—	Feb.	5,914	5,901	1,269	2,600	1,097	696	226	
Sept.	5,009	1,404	2,888	511	206	—	1	—	Mar.	5,916	5,905	1,269	2,600	1,097	696	226	
Oct.	5,001	1,395	2,888	511	206	—	1	—	Apr.	5,560	6,550	1,269	2,409	1,741	696	226	
Nov.	4,993	1,388	2,888	511	206	—	1	—	May	6,371	6,359	1,269	2,409	1,741	696	226	
Dec.	4,992	1,388	2,888	509	206	—	1	—	June	6,370	6,360	1,269	2,409	1,741	696	226	
1939—Jan.	4,987	1,383	2,888	509	206	—	1	—	July	6,929	6,930	1,269	2,409	2,101	907	226	
Feb.	5,410	1,381	2,888	819	206	114	2	—	Aug.	6,927	6,928	1,269	2,409	2,101	905	226	
Mar.	5,410	1,381	2,888	819	206	114	2	—	Sept.	6,937	6,929	1,269	2,409	2,101	905	226	
Apr.	5,410	1,380	2,888	819	206	114	2	—	Oct.	6,938	6,930	1,269	2,409	2,101	905	226	
May	5,409	1,379	2,888	820	206	114	2	—	Nov.	6,324	6,316	1,269	2,409	1,802	701	114	
June	5,450	1,379	2,928	820	206	114	3	—	Dec.	6,324	6,317	1,269	2,409	1,802	701	114	

¹ Excludes securities held by United States Treasury and reflected in the public debt.² Includes interest-bearing and matured debt; monthly figures on matured debt were not published regularly prior to September 1939. Matured debt amounted to less than \$500,000 on June 30, 1938, and to about \$1,000,000 on June 30, 1939.³ Less than \$500,000 from July 1936 to April 1938 inclusive.

NO. 149—UNITED STATES GOVERNMENT DEBT—OWNERSHIP OF DIRECT AND GUARANTEED SECURITIES, JUNE, 1916-1935; JUNE AND DECEMBER, 1936-1941

(End of month figures. In millions of dollars)

Year and month	Total interest-bearing securities	Held by Federal agencies and trust funds		Held by Federal Reserve Banks	Privately held ¹						
		Special issues	Public issues		Total	Member banks	Other commercial banks	Mutual savings banks	Insurance companies ²	Other investors ³	
1916—June	972	—	2	57	913	703	50	10	—	200	—
1917—June	2,713	—	2	68	2,645	1,065	480	100	—	1,000	—
1918—June	11,986	—	56	255	11,675	2,465	750	300	—	8,200	—
1919—June	25,234	—	158	292	24,784	3,803	1,340	670	—	19,000	—
1920—June	24,061	—	217	341	23,503	2,811	940	840	—	18,900	—
1921—June	23,737	—	359	259	23,119	2,561	830	950	—	18,800	—
1922—June	22,711	—	432	555	21,724	3,205	780	1,010	—	16,700	—
1923—June	22,008	—	419	102	21,487	3,835	870	1,120	—	15,700	—
1924—June	20,982	—	394	431	20,157	3,575	860	1,160	—	14,600	—
1925—June	20,211	—	95	435	19,328	3,780	850	1,130	—	13,600	—
1926—June	19,384	—	204	454	18,341	3,745	810	960	—	12,800	—
1927—June	18,251	—	359	400	17,070	3,796	790	810	—	11,700	—
1928—June	17,318	—	462	392	16,229	4,225	940	720	—	10,300	—
1929—June	16,639	—	607	309	15,507	4,155	790	560	—	10,000	—
1930—June	15,922	—	764	237	591	4,061	920	520	—	8,800	—
1931—June	16,520	—	291	174	16,388	5,343	670	650	—	8,700	—
1932—June	19,161	—	309	282	17,784	5,628	590	680	—	9,100	—
1933—June	22,158	—	323	367	19,470	6,887	590	720	1,000	10,300	—
1934—June	27,161	—	395	1,042	2,432	23,291	9,413	970	1,500	10,500	—
1935—June	31,768	—	633	1,358	2,433	27,344	11,430	1,290	1,540	2,600	10,400
1936—June	37,707	—	626	1,694	2,430	32,957	13,672	1,600	2,050	3,900	10,500
December	38,362	—	632	1,800	2,430	33,500	13,545	1,790	2,250	4,500	900
1937—June	40,465	1,558	2,028	2,526	34,355	12,689	1,870	2,390	5,000	11,300	1,100
December	41,353	2,227	2,028	2,564	34,534	12,372	1,780	2,450	5,300	11,400	1,200
1938—June	41,428	2,678	2,101	2,584	34,087	12,343	1,700	2,690	5,500	10,500	1,400
December	43,891	3,156	2,177	2,564	35,994	13,223	1,860	2,880	5,700	10,700	1,600
1939—June	45,336	3,770	2,116	2,551	36,899	13,777	1,920	3,040	5,900	10,400	1,900
December	47,067	4,231	2,300	2,484	38,052	14,328	1,970	3,100	6,300	10,200	2,200
1940—June	47,874	4,775	2,295	2,466	38,338	14,722	1,830	3,110	6,500	9,400	2,800
December	50,360	5,370	2,250	2,184	40,556	15,823	1,940	3,220	6,900	9,600	3,100
1941—June	54,747	6,120	2,362	2,184	44,081	18,078	2,020	3,430	7,000	9,400	4,200
December	63,768	6,982	2,547	2,254	51,985	19,539	2,250	3,700	8,000	10,000	8,500

¹ Estimated figures for "other commercial banks" and "mutual savings banks" have been rounded to nearest 10 million dollars and estimated figures for "insurance companies" and "other investors" have been rounded to nearest 100 million dollars.² Holdings of insurance companies included with "other investors" prior to 1932.

**NO. 150—SUMMARY OF TREASURY RECEIPTS, EXPENDITURES, AND RELATED ITEMS,
FISCAL YEARS, 1916-1941; MONTHLY, 1934-1941**

[In millions of dollars]

Year and month	General and special accounts ¹													Excess of receipts (+) or expenditures (-)	Trust accounts, etc., ¹ excess of receipts (+) or expenditures (-)	Increase or decrease during period				
	Receipts				Expenditures (excl. debt retirements)												General Fund balance			
	Income and profits taxes	Miscel- laneous internal revenue	Social secur- ity taxes	Other ²	Total receipts ³	Net receipts ⁴	Interest on debt	National defense ⁵	Agricul- tural adjust-ment pro-gram	Unem- ploy- ment relief	Transfers to trust ac- counts, etc. ⁶	Other	Total ⁷			General Fund balance	Gross debt			
Fiscal year ending June 30:																				
1916.....	125	388	—	270	783	783	23	337	—	—	374	734	+48	—	+82	+34				
1917.....	360	450	—	314	1,124	1,124	25	618	—	—	\$1,335	1,978	-853	—	+897	+1,750				
1918.....	2,314	872	—	479	3,665	3,665	190	6,149	—	—	\$6,358	12,697	-9,032	—	+447	+9,480				
1919.....	3,019	1,297	—	836	5,152	5,152	619	11,011	—	—	\$6,885	18,515	-13,363	—	-333	+13,029				
1920.....	3,945	1,460	—	1,290	6,695	6,695	1,020	2,358	—	—	\$3,025	6,403	+291	—	-894	-1,185				
1921.....	3,206	1,390	—	1,034	65,630	65,630	999	1,768	—	—	\$2,349	5,116	+514	—	+192	-322				
1922.....	2,068	1,145	—	896	4,109	4,109	991	935	—	—	\$1,447	3,373	+736	—	-278	-1,014				
1923.....	1,679	946	—	1,382	4,007	4,007	1,056	730	—	—	1,509	3,295	+713	—	+99	-814				
1924.....	1,842	953	—	1,217	4,012	4,012	941	689	—	—	1,419	3,049	+963	—	-136	-1,099				
1925.....	1,761	829	—	1,190	3,780	3,780	882	717	—	—	100	1,364	3,063	+717	-18	-735				
1926.....	1,982	856	—	1,125	3,963	3,963	832	677	—	—	120	1,469	3,098	+865	—	-873				
1927.....	2,225	844	—	1,260	4,129	4,129	787	688	—	—	116	1,383	2,974	+1,155	+24	-1,131				
1928.....	2,174	621	—	1,247	4,042	4,042	732	732	—	—	112	1,527	3,103	+939	+31	-908				
1929.....	2,331	607	—	1,095	4,033	4,033	678	791	—	—	132	1,698	3,299	+734	+61	-673				
1930.....	2,411	628	—	1,139	4,178	4,178	659	839	—	—	133	1,809	3,440	+738	-8	-746				
1931.....	1,860	569	—	761	3,190	3,190	612	832	—	—	245	1,963	3,652	-462	-1	+153	+616			
1932.....	1,057	504	—	445	2,006	2,006	599	753	—	—	221	2,962	4,535	-2,529	-211	-55	+2,686			
1933.....	746	858	—	476	2,080	2,080	680	680	—	—	345	121	2,029	-1,784	-823	+445	+3,052			
1934.....	818	1,470	—	828	3,116	3,116	757	531	289	1,846	71	2,517	6,011	+2,896	+101	+1,720	+4,514			
1935.....	1,099	1,657	—	1,044	3,800	3,800	821	689	712	2,351	71	2,366	7,010	-3,209	+821	-741	+1,648			
1936.....	1,427	2,010	—	679	4,116	4,116	749	900	533	2,309	1,814	2,361	8,666	-4,550	+312	+840	+5,078			
1937.....	2,163	2,181	—	253	697	697	529	860	929	2,432	603	2,820	8,177	-3,149	+374	-128	+2,846			
1938.....	2,640	2,279	755	568	6,242	5,855	926	1,029	362	1,914	220	2,788	7,239	-1,384	+306	-338	+740			
1939.....	2,189	2,232	740	507	5,668	5,165	941	1,206	787	2,595	182	2,996	8,707	-3,542	+890	+622	+3,275			
1940.....	2,125	2,345	838	617	5,925	5,387	1,041	1,657	1,002	1,919	226	3,153	8,998	-3,611	+136	-947	+2,528			
1941.....	3,470	2,967	932	900	8,269	7,607	1,111	6,301	877	1,694	325	2,403	12,711	-5,103	-148	+742	+5,994			
1934—Jan.	10	128	—	73	211	211	22	47	78	343	—	288	692	-481	-262	+511	+1,254			
Feb.	23	116	—	67	206	206	32	33	52	220	—	297	634	-428	+2,809	+3,385	+984			
Mar.	232	130	—	58	420	420	46	45	21	262	—	174	548	-128	-61	-84	+105			
Apr.	15	105	—	62	182	182	164	65	14	222	—	179	634	-451	-2,033	-2,524	-39			
May	25	118	—	93	237	237	18	57	16	149	—	248	488	-250	-59	-272	+37			
June	188	130	—	73	391	391	121	62	35	153	—	305	676	-285	-53	+560	+898			
July	18	132	—	68	218	218	14	46	27	204	71	244	606	-388	+142	-110	+136			
Aug.	25	145	—	116	286	286	35	67	54	140	—	263	559	-273	+47	-335	-109			
Sept.	173	178	—	100	449	449	60	59	72	155	—	197	543	-94	+40	+56	+110			
Oct.	19	151	—	90	260	260	160	60	68	207	—	205	700	-441	+61	-381	-2			
Nov.	21	119	—	107	247	247	15	59	90	199	—	199	562	-316	-10	-214	+111			
Dec.	164	131	—	90	385	385	129	55	65	214	—	173	636	-251	+38	+666	+1,180			
1935—Jan.	19	114	—	70	203	203	22	60	61	185	—	153	481	-278	+37	-244	-3			
Feb.	28	109	—	77	214	214	34	56	59	214	—	164	527	-313	+24	-239	+50			
Mar.	326	189	—	86	601	601	90	69	48	204	—	188	589	+32	+42	+366	+291			
Apr.	29	118	—	83	228	228	118	61	69	191	—	161	600	-372	+11	-511	-149			
May	23	137	—	86	246	246	24	51	48	181	—	230	534	-288	+340	+22	-30			
June	254	138	—	72	464	464	119	55	52	257	—	209	692	-228	+50	-115	+63			
July	23	165	—	91	279	279	8	61	32	115	141	203	580	-281	-190	-52	+419			
Aug.	24	219	—	56	299	299	27	69	74	162	—	94	428	-127	-100	-314	-87			
Sept.	231	143	—	47	421	421	101	63	60	160	—	186	570	-150	+85	+324	+389			
Oct.	30	153	—	52	235	235	104	72	67	179	210	632	396	+30	+325	+40	+40			
Nov.	19	142	—	73	234	234	10	67	62	180	172	491	-257	+45	-39	+172	+172			
Dec.	228	153	—	53	434	434	107	67	72	223	137	606	-172	+23	+774	+923				
1936—Jan.	35	138	—	55	228	228	19	76	35	222	—	167	519	-291	+127	-205	-41			
Feb.	43	132	—	43	218	218	31	70	7	205	—	167	480	-262	+22	-237	+3			
Mar.	412	291	—	49	752	752	131	106	75	215	—	189	636	+116	+44	+1,099	+939			
Apr.	36	152	—	43	231	231	72	83	34	221	—	221	631	-400	+9	-424	-34			
May	35	158	—	63	256	256	8	87	42	207	—	343	687	-431	+137	-84	+211			
June	310	164	—	55	529	529	132	78	53	220	1,673	272	2,428	-1,899	+80	+323	+2,142			
July	39	201	—	64	294	294	10	79	38	209	77	244	657	-363	+246	-451	-336			
Aug.	32	264	—	47	343	343	26	77	20	197	10	245	575	-232	-31	-327	-63			
Sept.	288	161	—	50	499	499	144	76	15	204	9	228	676	-177	+9	+284	+432			
Oct.	27	186	—	59	272	272	74	78	20	222	4	279	677	-404	-19	-424				
Nov.	33	148	—	52	233	233	8	72	31	210	3	240	564	-332	+12	-358	-38			
Dec.	286	174	—	57	517	517	140	74	38	237	1	225	715	-197	+85	+500	+613			

For footnotes see end of table, p. 514.

BANKING AND MONETARY STATISTICS

NO. 150—SUMMARY OF TREASURY RECEIPTS, EXPENDITURES, AND RELATED ITEMS,
FISCAL YEARS, 1916-1941; MONTHLY, 1934-1941—Continued

[In millions of dollars]

Year and month	General and special accounts ¹													Trust accounts, etc. ¹ excess of receipts (+) or expendi- tures (-)	Increase or decrease during period		
	Receipts						Expenditures (excl. debt retirement)										
	Income and profits taxes	Miscel- laneous inter- nal revenue	Social securi- ty taxes	Other ²	Total re- ceipts ³	Net re- ceipts ⁴	Interest on bond	National defense ⁴	Agricul- tural adjust- ment pro- gram	Unem- ploy- ment relief	Trans- fers to trust ac- counts, etc. ³	Other	Total ⁵				
1937—Jan.	43	168	3	70	284	239	14	76	41	185	-----	223	539	-300	+24	-180	+95
Feb.	59	148	10	58	275	229	20	72	55	172	-----	228	547	-317	+32	-187	+99
Mar.	702	188	50	72	1,012	967	159	79	97	223	-----	208	766	+201	-41	+287	+127
Apr.	57	166	78	62	363	318	68	85	91	199	-----	252	695	-377	+40	-124	+212
May	47	169	59	60	335	290	9	76	45	188	-----	196	514	-224	+4	+52	+272
June	549	210	53	56	868	828	194	86	36	186	500	252	1,254	-427	+15	+800	+1,212
July	58	221	53	77	409	367	12	88	24	178	83	253	638	-271	+65	+85	+291
Aug.	36	301	60	58	453	412	21	84	13	151	20	228	517	-104	+38	+263	+329
Sept.	502	185	50	51	788	747	159	81	10	139	14	230	633	+114	+14	-43	-170
Oct.	41	188	52	52	333	292	67	80	13	138	14	256	565	-273	+8	-184	+81
Nov.	37	181	60	49	327	286	9	81	11	137	14	201	453	-167	-37	-68	+137
Dec.	487	191	138	50	866	823	163	87	11	153	20	201	635	+188	-9	+365	+186
1938—Jan.	53	172	57	53	335	294	16	84	18	137	15	222	492	-198	+1	-23	+173
Feb.	63	140	110	36	349	308	17	73	30	134	15	205	474	-166	+11	+25	+180
Mar.	724	191	3	41	959	916	153	95	58	181	15	203	705	+211	+31	+166	-76
Apr.	50	154	34	35	273	262	66	87	70	179	9	220	631	-369	-36	-451	-46
May	41	169	131	34	375	373	9	94	60	192	211	211	566	-193	+158	-122	-88
June	550	185	5	34	774	774	233	95	48	195	1	358	930	-156	+63	+351	+258
July	47	185	32	47	311	273	13	95	58	210	97	252	725	-451	+325	-100	+27
Aug.	33	282	131	41	487	449	17	100	33	225	10	260	645	-195	-63	+144	+402
Sept.	499	169	3	40	711	678	146	92	25	219	12	224	718	-40	-41	+719	+800
Oct.	41	209	34	48	332	300	67	100	63	240	12	255	737	-437	-3	-409	+30
Nov.	36	175	129	42	382	350	9	101	70	222	17	227	646	-296	-6	-122	+180
Dec.	481	180	3	40	704	672	173	101	53	247	17	239	830	-157	-31	+636	+824
1939—Jan.	49	172	43	44	308	271	30	106	53	213	2	252	656	-385	+30	-151	+204
Feb.	56	142	182	37	417	367	17	88	61	183	-----	265	612	-245	+428	+410	+227
Mar.	506	183	4	44	737	687	120	103	94	231	18	254	820	-132	+52	+46	+127
Apr.	40	155	30	43	268	213	66	101	98	201	284	284	730	-517	+93	-346	+78
May	43	187	124	43	397	347	10	108	106	208	286	262	694	-348	+9	-119	+219
June	356	192	25	40	613	557	272	112	73	196	242	242	895	-339	+95	-86	+158
July	42	187	36	43	308	265	15	117	55	186	287	287	764	-499	-113	-391	+222
Aug.	38	217	119	46	420	372	18	121	45	172	18	400	774	-402	-44	-216	+230
Sept.	329	311	27	52	719	676	151	116	68	139	8	259	741	-65	+46	-53	-34
Oct.	38	198	36	50	322	279	68	124	97	145	10	277	721	-442	-1	-264	+178
Nov.	34	191	130	52	407	364	12	127	117	147	11	234	648	-284	+267	+252	+209
Dec.	319	171	29	50	569	521	190	135	101	162	11	233	832	-311	-16	+311	+637
1940—Jan.	45	167	45	58	315	315	38	138	118	157	74	265	712	-398	+37	-194	+167
Feb.	63	154	178	49	444	444	19	135	126	145	12	231	668	-224	+36	+67	+256
Mar.	665	192	30	47	934	799	146	152	103	173	2	246	822	-22	+11	+164	+175
Apr.	48	175	39	42	304	304	69	169	76	173	23	273	783	-479	+58	-303	+118
May	40	179	137	44	400	400	10	163	59	169	7	239	647	-247	-83	-181	+150
June	464	201	32	87	784	649	305	159	39	151	4	229	887	-237	-61	-139	+160
July	50	237	39	41	367	331	20	199	50	147	117	285	818	-487	+51	+367	+803
Aug.	38	346	139	43	566	447	20	223	72	138	30	223	706	-259	+320	+196	+135
Sept.	432	213	29	37	711	711	148	241	70	135	15	150	759	-48	-155	-39	+168
Oct.	44	237	38	46	365	333	73	311	96	141	7	241	809	-536	-24	-405	+64
Nov.	49	252	138	46	485	362	11	393	102	134	26	151	817	-455	+216	-103	+138
Dec.	429	231	34	47	741	740	219	495	105	151	5	197	1,172	-432	-209	+111	+752
1941—Jan.	63	210	47	52	372	340	25	589	95	142	26	234	1,111	-771	+15	+97	+852
Feb.	104	204	193	173	674	541	21	610	87	134	29	194	1,075	-534	-3	-324	+213
Mar.	1,208	273	34	52	1,567	1,566	150	769	90	155	23	212	1,399	+167	-236	+1,014	+1,083
Apr.	75	244	43	240	602	565	73	782	61	144	28	227	1,315	-750	+403	-290	+58
May	63	254	165	59	541	304	12	857	27	142	12	91	1,141	-747	-264	-521	+490
June	916	285	32	64	1,277	1,276	339	832	22	131	10	194	1,528	-252	-250	+729	+1,241
July	84	268	48	56	456	413	25	969	44	132	169	259	1,598	-1,185	+599	-34	+551
Aug.	59	269	173	53	554	397	9	1,131	27	106	14	242	1,529	-1,133	-2	+274	+1,408
Sept.	780	261	37	58	1,136	1,135	189	1,330	32	108	6	229	1,874	-739	-293	-607	+425
Oct.	68	314	49	58	489	445	75	1,537	58	109	45	259	2,083	-1,637	-225	+376	+2,238
Nov.	66	436	181	47	730	564	15	1,448	72	95	10	218	2,185	-1,294	-484	-322	+1,456
Dec.	767	353	41	53	1,214	1,212	232	1,850	113	115	9	223	2,542	-1,329	-328	+1,241	+2,898

¹ Trust account figures are included under general and special accounts for the fiscal years 1916-1930.² Includes customs, miscellaneous receipts, and, during the fiscal years 1934-1936, processing taxes on farm products.³ For fiscal years beginning with 1937, net receipts are total receipts less net transfers to the Federal old-age and survivors insurance trust fund. These transfers are also excluded from total expenditures and from transfers to trust accounts.⁴ Includes, in addition to expenditures by the Navy Department and by the War Department for military functions, the following other expenditures: (1) prior to fiscal year 1932 expenditures by the War Department for nonmilitary functions and for the Panama Canal; (2) beginning July 1931 expenditures by the Maritime Commission; (3) beginning July 1940 expenditures from the national defense funds for the President, for lend-lease aid, defense housing, and administrative expenses for selective service; and (4) beginning July 1941 defense expenditures by civil establishments.⁵ Includes loans to foreign governments which amounted to \$4,738,000,000 in 1918, \$3,479,000,000 in 1919 and a total of \$9,598,000,000 for the 6 years 1917-1922.⁶ Includes \$4,842,000 written off the debt December 31, 1920, on account of fractional currency estimated to have been lost or destroyed in circulation.⁷ Excess of credits.

UNITED STATES GOVERNMENT

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NO. 151—GENERAL FUND OF THE TREASURY, JUNE, 1916-1917; JUNE AND DECEMBER,
1918-1933; MONTHLY, 1934-1941

[End of month figures. In millions of dollars]

Year and month	Balance in General Fund	Year and month	Balance in General Fund	Year and month	Balance in General Fund	Year and month	Balance in General Fund	Year and month	Balance in General Fund		
1916—June.....	240	1921—June.....	550	1924—June.....	235	1927—June.....	234	1930—June.....	319		
1917—June.....	1,138	Dec.....	488	Dec.....	329	Dec.....	272	Dec.....	307		
1918—June.....	1,585	1922—June.....	272	1925—June.....	218	1928—June.....	266	1931—June.....	472		
Dec.....	1,080	Dec.....	538	Dec.....	329	Dec.....	270	Dec.....	475		
1919—June.....	1,252	1923—June.....	371	1926—June.....	210	1929—June.....	327	1932—June.....	417		
Dec.....	987	Dec.....	325	Dec.....	227	Dec.....	173	Dec.....	555		
1920—June.....	358	Dec.....						1933—June.....	862		
Dec.....	505							Dec.....	1,026		
Assets											
Year and month		Total	Bullion, coin, and currency	Deposits in Federal Reserve Banks	Deposits in special deposi- taries	Other	Total liabilities	Total	Balance in General Fund		
								Working balance	Seigniorage on silver	Increment on gold	Inactive gold
1934—Jan.....	1,956	296	314	1,312	34	419	1,537				
Feb.....	5,339	3,250	110	1,944	35	438	4,902	2,094	2,808		
Mar.....	5,194	3,145	99	1,914	36	376	4,818	2,007	2,810		
Apr.....	2,749	1,124	146	1,444	35	455	2,294	1,483	811		
May.....	2,501	1,092	60	1,315	35	479	2,022	1,211	811		
June.....	3,033	1,045	97	1,854	37	451	2,582	1,771	811		
July.....	2,880	1,006	68	1,770	36	408	2,472	1,660	812		
Aug.....	2,663	1,025	93	1,508	36	526	2,137	1,325	812		
Sept.....	2,667	1,040	200	1,390	38	474	2,103	1,381	811		
Oct.....	2,373	1,067	184	1,083	39	561	1,812	978	22	811	
Nov.....	2,164	1,085	93	947	39	566	1,597	740	48	810	
Dec.....	3,094	1,173	153	1,695	73	530	2,564	1,680	80	804	
1935—Jan.....	2,812	1,067	125	1,562	57	492	2,319	1,439	80	801	
Feb.....	2,580	1,079	125	1,325	51	500	2,081	1,196	86	799	
Mar.....	2,934	1,110	451	1,325	47	488	2,446	1,538	111	797	
Apr.....	2,465	1,068	114	1,239	45	531	1,935	1,012	130	794	
May.....	2,159	1,082	107	926	45	203	1,957	1,029	135	793	
June.....	2,018	1,044	118	799	55	175	1,841	1,001	140	700	
July.....	1,974	1,049	201	676	47	185	1,789	1,501	142	145	
Aug.....	1,651	835	126	634	55	176	1,475	1,178	153	144	
Sept.....	1,997	895	165	877	61	199	1,799	1,484	171	144	
Oct.....	1,688	847	118	654	66	213	1,473	1,130	199	144	
Nov.....	1,630	846	113	598	71	196	1,434	1,058	233	144	
Dec.....	2,424	868	600	871	85	215	2,209	1,805	261	143	
1936—Jan.....	2,234	877	520	748	89	230	2,004	1,580	283	141	
Feb.....	1,988	853	456	617	62	221	1,767	1,332	294	141	
Mar.....	3,081	880	1,131	1,006	65	215	2,866	2,423	302	140	
Apr.....	2,643	887	708	984	63	201	2,442	1,995	306	141	
May.....	2,535	944	554	976	62	177	2,358	1,910	308	141	
June.....	2,936	865	862	1,150	58	254	2,682	2,225	316	140	
July.....	2,492	802	497	1,134	58	261	2,230	1,771	319	141	
Aug.....	2,139	783	167	1,132	57	235	1,904	1,441	323	140	
Sept.....	2,416	841	350	1,169	57	229	2,188	1,719	329	140	
Oct.....	1,992	773	155	1,006	58	229	1,764	1,291	332	141	
Nov.....	1,606	751	125	675	55	200	1,406	931	333	141	
Dec.....	2,101	767	276	989	70	195	1,906	1,401	337	141	26
1937—Jan.....	1,913	916	207	730	60	187	1,726	1,118	340	141	127
Feb.....	1,724	1,009	217	442	56	185	1,539	849	344	141	205
Mar.....	2,010	1,159	367	426	58	184	1,826	995	348	141	343
Apr.....	1,880	1,377	132	318	53	178	1,702	642	350	141	568
May.....	1,916	1,560	111	192	53	162	1,754	501	354	141	758
June.....	2,709	1,863	141	649	55	156	2,553	970	356	141	1,087
July.....	2,819	2,019	247	501	51	180	2,639	915	369	141	1,213
Aug.....	3,064	2,180	168	685	52	182	2,902	1,051	375	141	1,335
Sept.....	3,013	2,031	161	768	53	153	2,860	1,128	382	141	1,209
Oct.....	2,852	2,117	128	552	55	176	2,676	875	388	141	1,271
Nov.....	2,764	2,093	132	485	54	156	2,608	831	394	141	1,243
Dec.....	3,162	2,089	181	835	57	189	2,973	1,202	401	142	1,228
1938—Jan.....	3,133	2,133	168	776	56	184	2,950	1,172	413	142	1,223
Feb.....	3,124	2,087	209	776	53	149	2,975	1,212	421	142	1,201
Mar.....	3,287	2,051	373	811	51	147	3,140	1,389	427	142	1,183
Apr.....	2,845	705	1,360	728	52	156	2,689	2,114	433	142	
May.....	2,708	776	1,203	679	50	141	2,567	1,985	440	142	
June.....	2,419	827	929	611	52	203	2,216	1,628	446	142	
July.....	2,299	882	777	585	54	183	2,116	1,523	451	142	
Aug.....	2,407	1,016	778	556	56	148	2,260	1,663	455	142	
Sept.....	3,164	1,353	963	791	56	185	2,978	2,376	460	142	
Oct.....	2,733	1,320	603	747	63	164	2,569	1,960	467	142	
Nov.....	2,625	1,251	570	736	68	178	2,447	1,828	478	142	
Dec.....	3,285	1,290	1,033	888	75	202	3,084	2,449	492	142	

**NO. 151—GENERAL FUND OF THE TREASURY, JUNE, 1916-1917; JUNE AND DECEMBER,
1918-1933; MONTHLY, 1934-1941—Continued**

[End of month figures. In millions of dollars]

Year and month	Assets					Total liabilities	Balance in General Fund				
	Total	Bullion, coin, and currency	Deposits in Federal Reserve Banks	Deposits in special deposi- taries	Other		Total	Working balance	Seigniorage on silver	Increment on gold	Inactive gold
1939—Jan.	3,119	1,366	792	876	85	186	2,933	2,288	503	142	-----
Feb.	3,517	1,338	1,222	873	84	174	3,343	2,693	508	142	-----
Mar.	3,635	1,295	1,388	866	86	246	3,389	2,732	515	142	-----
Apr.	3,230	1,313	975	858	84	186	3,044	2,380	522	142	-----
May	3,106	1,256	971	792	87	182	2,924	2,254	528	142	-----
June	3,087	1,194	1,022	776	95	248	2,838	2,160	536	142	-----
July	2,801	997	928	771	104	353	2,447	1,761	544	142	-----
Aug.	2,576	969	748	761	99	345	2,231	1,539	549	142	-----
Sept.	2,334	893	586	758	96	156	2,178	1,481	554	142	-----
Oct.	2,077	905	318	756	97	162	1,913	1,213	558	143	-----
Nov.	2,350	1,023	471	755	101	185	2,166	1,462	561	143	-----
Dec.	2,667	1,069	673	825	100	190	2,476	1,768	565	143	-----
1940—Jan.	2,463	1,023	517	816	108	181	2,282	1,571	568	143	-----
Feb.	2,543	1,042	589	815	97	194	2,350	1,634	573	143	-----
Mar.	2,696	1,047	734	814	101	182	2,514	1,794	577	143	-----
Apr.	2,382	1,001	463	814	104	172	2,210	1,486	581	143	-----
May	2,234	884	438	813	99	204	2,030	1,303	584	143	-----
June	2,038	874	254	805	105	147	1,891	1,163	585	143	-----
July	2,414	941	639	718	116	156	2,258	1,527	588	143	-----
Aug.	2,611	970	815	717	109	157	2,454	1,720	590	143	-----
Sept.	2,566	985	759	715	106	151	2,415	1,680	592	143	-----
Oct.	2,101	886	391	713	111	181	1,920	1,183	595	143	-----
Nov.	1,976	886	268	705	116	150	1,817	1,078	596	143	-----
Dec.	2,110	913	405	675	117	181	1,928	1,188	597	143	-----
1941—Jan.	2,203	895	702	479	127	178	2,025	1,283	599	143	-----
Feb.	1,873	893	385	477	118	172	1,701	957	601	143	-----
Mar.	2,885	944	1,245	566	130	170	2,715	1,970	602	143	-----
Apr.	2,599	992	910	550	147	173	2,425	1,679	603	143	-----
May	2,079	926	470	543	141	175	1,904	1,157	604	143	-----
June	2,812	984	1,024	661	143	179	2,633	1,885	605	143	-----
July	2,807	1,041	934	680	151	208	2,599	1,848	607	143	-----
Aug.	3,057	1,086	995	833	143	185	2,873	2,120	610	143	-----
Sept.	2,461	991	526	797	147	195	2,266	1,511	611	143	-----
Oct.	2,852	913	998	784	156	210	2,641	1,885	613	143	-----
Nov.	2,544	896	543	947	159	225	2,319	1,562	614	143	-----
Dec.	3,816	919	966	1,756	175	256	3,560	2,802	615	143	-----

UNITED STATES GOVERNMENT

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NO. 152—UNITED STATES GOVERNMENT CORPORATIONS AND CREDIT AGENCIES—PRINCIPAL ASSETS AND LIABILITIES, JUNE AND DECEMBER, 1935-1937; MONTHLY, JUNE 1938-DECEMBER 1941¹

[End of month figures. In millions of dollars]

Year and month	Assets ²													Liabilities ²										
	Loans and preferred stock							Securities of Govt. corporations and credit agencies	Accounts and other receivables	Business property	Property held for sale	Other	Total assets other than inter-agency	Bonds, notes, and debentures		Other	Total liabilities other than inter-agency	Excess of assets over liabilities	U.S. Govt. interests	Privately owned interests				
	Loans to financial institutions	Preferred stock, etc.	Loans to railroads	Home and housing mortgage loans	Farm mortgage loans	Other agricultural loans	Total							Fully guaranteed by U.S.	Others ³									
1935																								
June -----	791	983	599	2,658	2,750	696	565	9,040	453	444	220	45	185	156	214	80	10,836	4,168	1,515	377	6,060	4,775	4,423	352
Dec. -----	678	1,018	572	2,903	2,867	750	615	9,402	319	449	215	26	252	165	172	62	11,062	4,546	1,335	437	6,317	4,744	4,404	340
1936																								
June -----	555	976	516	2,963	2,891	730	736	9,367	279	486	211	28	280	183	222	97	11,141	4,719	1,392	460	6,571	4,570	4,223	347
Dec. -----	521	901	433	2,801	2,901	675	809	9,042	259	506	196	30	325	172	330	99	10,958	4,669	1,428	608	6,705	4,253	3,915	338
1937																								
June -----	487	890	438	2,605	2,883	633	882	8,817	288	551	196	28	297	222	479	65	10,943	4,689	1,326	629	6,644	4,299	3,943	355
Dec. -----	501	886	440	2,475	2,848	671	891	8,712	299	606	180	32	304	388	595	62	11,178	4,645	1,363	736	6,743	4,434	4,073	361
1938																								
June -----	494	869	471	2,357	2,804	773	921	8,689	444	651	158	42	342	430	662	62	11,481	4,853	1,346	835	7,033	4,447	4,078	370
July -----	439	868	475	2,346	2,795	782	872	8,627	380	674	160	37	415	432	670	72	11,466	5,084	1,378	887	7,330	4,136	3,784	372
Aug. -----	473	860	491	2,340	2,786	815	887	8,652	326	677	160	36	394	438	666	73	11,421	5,001	1,372	859	7,233	4,189	3,815	374
Sept. -----	470	859	495	2,335	2,776	833	903	8,672	328	684	159	40	372	447	687	55	11,424	5,010	1,365	843	7,218	4,207	3,830	377
Oct. -----	468	859	502	2,330	2,764	841	919	8,683	367	698	146	35	356	451	673	58	11,467	5,001	1,352	831	7,183	4,284	3,905	379
Nov. -----	464	857	503	2,326	2,751	845	911	8,678	349	701	144	36	333	452	679	60	11,432	4,994	1,323	797	7,114	4,318	3,936	382
Dec. -----	470	874	511	2,335	2,735	863	951	8,739	370	710	145	35	328	456	689	61	11,533	4,992	1,317	821	7,130	4,404	4,022	381
1939																								
Jan. -----	445	869	512	2,329	2,719	862	968	8,704	421	728	140	39	343	460	698	66	11,599	4,987	1,372	842	7,201	4,398	4,015	383
Feb. -----	431	860	508	2,327	2,710	861	988	8,685	486	731	143	42	340	465	708	102	11,702	5,410	1,369	861	7,640	4,062	3,678	384
Mar. -----	420	858	505	2,324	2,694	874	1,026	8,700	511	742	143	44	333	468	712	90	11,742	5,410	1,374	855	7,639	4,104	3,718	386
Apr. -----	430	862	509	2,323	2,683	888	979	8,674	559	705	144	46	377	472	712	52	11,742	5,410	1,379	857	7,646	4,096	3,709	387
May -----	434	863	501	2,325	2,671	887	1,006	8,688	538	708	142	45	377	476	713	74	11,763	5,410	1,382	850	7,641	4,122	3,732	389
June -----	446	865	493	2,331	2,658	893	957	8,643	585	713	140	48	377	481	708	80	11,775	5,451	1,389	859	7,699	4,076	3,688	387
July -----	435	864	493	2,332	2,647	1,084	1,007	8,861	385	731	140	47	378	483	709	90	11,823	5,291	1,349	867	7,507	4,316	3,926	390
Aug. -----	428	844	492	2,337	2,637	732	1,033	8,504	418	735	141	45	450	531	1,100	95	12,017	5,489	1,345	1,052	7,886	4,131	3,739	391
Sept. -----	430	842	492	2,347	2,626	720	1,068	8,525	336	738	141	41	440	535	1,093	111	11,967	5,356	1,357	1,054	7,768	4,199	3,806	393
Oct. -----	434	840	493	2,363	2,616	720	1,093	8,555	452	738	141	40	426	542	1,090	167	12,105	5,449	1,357	1,039	7,845	4,261	3,866	395
Nov. -----	430	817	497	2,358	2,605	711	1,112	8,531	476	743	131	39	386	543	1,082	129	12,063	5,708	1,352	1,004	8,064	3,999	3,602	397
Dec. -----	444	816	500	2,365	2,596	698	1,100	8,518	460	758	130	41	379	549	1,093	133	12,062	5,704	1,348	995	8,048	4,014	3,617	397
1940																								
Jan. -----	425	807	504	2,376	2,588	642	1,100	8,442	474	770	130	40	384	553	1,131	140	12,064	5,700	1,340	1,019	8,059	4,005	3,607	398
Feb. -----	405	791	509	2,365	2,580	639	1,118	8,407	494	765	130	43	415	552	1,125	148	12,078	5,675	1,321	1,057	8,053	4,025	3,625	400
Mar. -----	394	786	517	2,377	2,568	651	1,140	8,434	504	765	130	45	417	555	1,109	157	12,116	5,664	1,323	1,065	8,052	4,034	3,663	401
Apr. -----	410	788	521	2,347	2,560	665	1,160	8,450	553	760	131	46	421	558	1,090	167	12,176	5,657	1,327	1,069	8,053	4,122	3,719	403
May -----	386	784	515	2,355	2,553	667	1,183	8,442	461	762	131	46	417	559	1,088	179	12,085	5,535	1,337	1,039	7,912	4,174	3,770	404
June -----	429	783	524	2,323	2,549	675	1,187	8,470	412	748	131	48	404	562	1,067	179	12,021	5,529	1,343	1,105	7,977	4,044	3,639	405
July -----	430	772	552	2,342	2,540	693	1,185	8,513	462	740	131	35	394	567	1,067	184	12,092	5,526	1,351	1,103	7,980	4,112	3,708	406
Aug. -----	433	756	533	2,336	2,534	815	1,197	8,623	566	715	131	36	519	569	1,061	191	12,410	5,811	1,354	1,234	8,400	4,101	3,603	407
Sept. -----	437	757	513	2,348	2,526	802	1,200	8,583	572	693	131	36	512	570	1,081	193	12,371	5,809	1,358	1,238	8,403	3,968	3,558	410
Oct. -----	441	757	512	2,387	2,517	785	1,214	8,613	521	704	130	30	521	597	1,094	188	12,398	5,808	1,354	1,243	8,406	3,992	3,580	412
Nov. -----	469	739	515	2,387	2,508	772	1,291	8,680	549	699	128	24	513	601	1,113	210	12,518	5,919	1,422	1,237	8,579	3,939	3,526	413
Dec. -----	485	736	516	2,390	2,500	757	1,298	8,682	533	701	128	22	491	593	1,141	211	12,500	5,917	1,395	1,214	8,526	3,974	3,559	415
1941																								
Jan. -----	445	729	523	2,424	2,481	728	1,309	8,639	580	723	127	21	552	599	1,190	242	12,672	5,915	1,389	1,294	8,599	4,074	3,657	417
Feb. -----	425	711	528	2,395	2,485	727	1,352	8,614	595	735	127	22	524	600	1,206	251	12,678	5,914	1,388	1,292	8,592	4,084	3,668	418
Mar. -----	409	706	523	2,406	2,475	776	1,386	8,681	620	756	124	20	551	602	1,245	310	12,909	5,916	1,390	1,391	8,696	4,213	3,792	421
Apr. -----	400	703	523	2,427	2,467	867	1,409	8,796	771	771	126	21	555	608	1,297	338	13,282	6,560	1,385	1,432	9,377	3,906	3,484	422
May -----	397	702	505	2,436	2,458	830	1,472	8,800	464	780	125	17	549	623	1,392	359	13,108	6,371	1,434	1,492	9,297	3,811	3,388	423
June -----	417	698	505	2,445	2,448	779	1,511	8,804	376	802	123	18	598	636	1,497	423	13,277	6,370	1,443	1,604	9,417	3,860	3,436	424
July -----	408	693	497	2,413	2,437	754	1,553	8,756	771	824	123	17	707	653	1,567	435	13,853	6,939	1,442					

BANKING AND MONETARY STATISTICS

NO. 153—UNITED STATES GOVERNMENT CORPORATIONS AND CREDIT AGENCIES—PRINCIPAL ASSETS AND LIABILITIES, BY CORPORATIONS AND AGENCIES, DECEMBER 31, 1940 AND 1941

[In millions of dollars]

Government corporation and credit agency	Assets							Liabilities	
	Total loans and preferred stock	Cash	U. S. Govt. direct securities	Guar- anteed securities	Accounts and other receiv- ables	Business property	Property held for sale	Bonds, notes, and debentures	Guar- anteed by U. S.
December 31, 1940									
Reconstruction Finance Corporation.....	1,519	5	49	—	26	1	42	1,097	—
National defense corporations.....	—	—	—	—	13	—	43	—	—
Home mortgage and housing agencies:									
Home Owners' Loan Corporation.....	2,151	189	—	—	7	3	357	2,615	—
Federal home loan banks.....	201	47	39	12	1	—	—	—	91
R. F. C. Mortgage Company.....	67	—	—	—	—	—	—	—	—
Federal National Mortgage Association.....	181	—	—	1	3	—	1	—	85
United States Housing Authority.....	186	50	5	—	2	128	—	226	—
Farm credit agencies:									
Federal Farm Mortgage Corporation.....	648	53	—	—	45	—	12	1,270	—
Federal land banks.....	1,851	47	83	—	166	6	77	—	195
Federal intermediate credit banks.....	207	26	36	—	2	—	—	—	201
Banks for cooperatives.....	75	18	19	10	1	—	—	—	—
Production credit corporations.....	61	—	37	—	—	—	—	—	—
Regional agricultural credit corporations.....	6	16	—	—	—	—	—	—	—
Commodity Credit Corporation.....	280	2	—	—	67	6	570	696	—
Farm Credit Administration.....	253	14	—	—	—	—	—	—	—
Farm Security Administration.....	375	—	—	—	29	—	—	—	—
Insurance agencies:									
Federal Crop Insurance Corporation.....	—	8	—	—	—	—	—	—	—
Federal Deposit Insurance Corporation.....	59	20	383	—	38	—	29	—	—
Federal Savings and Loan Insurance Corporation.....	—	1	20	105	2	—	—	—	—
Federal Housing Administration.....	—	13	26	—	23	1	10	13	4
Export-Import Bank of Washington.....	83	2	—	—	22	—	—	—	—
Tennessee Valley Authority.....	—	8	—	—	6	351	—	—	8
U. S. Maritime Commission.....	36	—	—	—	19	35	—	—	—
Rural Electrification Administration.....	249	—	—	—	3	—	—	—	—
Public Works Administration.....	90	—	—	—	—	—	—	—	—
Other.....	103	16	5	—	12	63	1	—	12
Total.....	8,682	533	701	128	491	593	1,141	5,917	1,395
December 31, 1941									
Reconstruction Finance Corporation.....	1,833	10	51	—	31	—	46	1,802	—
National defense corporations.....	52	—	—	—	49	—	703	—	—
Home mortgage and housing agencies:									
Home Owners' Loan Corporation.....	1,952	237	—	10	5	3	288	2,416	—
Federal home loan banks.....	219	24	54	—	1	—	—	—	91
R. F. C. Mortgage Company.....	72	—	—	—	2	7	1	—	—
Federal National Mortgage Association.....	207	—	—	1	4	—	1	—	85
United States Housing Authority.....	367	9	7	—	4	127	—	114	—
Farm credit agencies:									
Federal Farm Mortgage Corporation.....	597	20	2	—	49	—	9	1,269	5
Federal land banks.....	1,764	48	167	—	169	6	54	—	1953
Federal intermediate credit banks.....	235	18	36	—	3	—	—	—	236
Banks for cooperatives.....	113	17	30	3	2	—	—	—	—
Production credit corporations.....	81	—	16	—	—	—	—	—	—
Regional agricultural credit corporations.....	6	17	—	—	—	—	—	—	—
Commodity Credit Corporation.....	233	2	—	—	34	1	749	701	—
Farm Credit Administration.....	250	25	—	—	—	—	—	—	—
Farm Security Administration.....	467	—	—	—	31	—	1	—	—
Insurance agencies:									
Federal Crop Insurance Corporation.....	—	2	—	—	13	—	—	—	—
Federal Deposit Insurance Corporation.....	49	18	452	—	38	—	29	—	—
Federal Savings and Loan Insurance Corporation.....	—	2	24	101	6	—	—	—	—
Federal Housing Administration.....	—	16	39	—	33	1	10	22	2
Export-Import Bank of Washington.....	139	1	—	—	48	—	—	—	—
Tennessee Valley Authority.....	—	15	—	—	7	447	—	—	8
U. S. Maritime Commission.....	30	—	—	—	22	54	—	—	—
Rural Electrification Administration.....	323	—	—	—	7	—	—	—	—
Public Works Administration.....	86	—	—	—	—	—	—	—	—
Other.....	90	13	6	—	16	67	1	—	13
Total.....	9,167	496	884	115	574	714	1,891	6,324	1,392

* Excludes Federal land bank bonds in the amount of 761 million dollars held by Federal Farm Mortgage Corporation.

NO. 154—POSTAL SAVINGS SYSTEM—ASSETS AND DEPOSITORS' BALANCES,
JUNE AND DECEMBER, 1911-1941

[End of month figures. In millions of dollars]

Year and month	Depositors' balances ¹	Assets						Year and month	Depositors' balances ¹	Assets							
		Total	Cash in depository banks	U. S. Government securities			Cash reserve funds, etc. ²			Total	Cash in depository banks	U. S. Government securities			Cash reserve funds, etc. ²		
				Total	Direct	Guaranteed						Total	Direct	Guaranteed			
1911—June—Dec.	11	11	10	1			1		1926—June—Dec.	134	142	101	33	33	8		
1911—Dec.	11	11	10						1926—Dec.	139	148	106	33	33	8		
1912—June—Dec.	20	20	19	2			2		1927—June—Dec.	147	156	114	34	34	8		
1912—Dec.	28	28	26						1927—Dec.	149	158	116	34	34	8		
1913—June—Dec.	34	34	32	2			2		1928—June—Dec.	152	161	118	34	34	9		
1913—Dec.	40	40	37						1928—Dec.	154	163	120	25	25	9		
1914—June—Dec.	43	45	41	3			3		1929—June—Dec.	154	163	127	26	26	10		
1914—Dec.	59	60	56	1	1		3		1929—Dec.	164	174	138	26	26	10		
1915—June—Dec.	66	67	60	1	1		6		1930—June—Dec.	175	185	148	26	26	10		
1915—Dec.	74	76	69	1	1		6		1930—Dec.	245	253	209	27	27	17		
1916—June—Dec.	86	88	81	2	2		5		1931—June—Dec.	347	356	307	27	27	22		
1916—Dec.	112	115	107	2	2		6		1931—Dec.	606	616	511	70	70	35		
1917—June—Dec.	132	135	127	2	2		6		1932—June—Dec.	785	801	682	71	71	48		
1917—Dec.	143	148	139	3	3		6		1932—Dec.	902	920	793	71	71	56		
1918—June—Dec.	148	152	140	4	4		8		1933—June—Dec.	1,187	1,207	977	131	131	99		
1918—Dec.	168	172	146	18	18		8		1933—Dec.	1,209	1,235	914	200	200	120		
1919—June—Dec.	167	173	136	29	29		8		1934—June—Dec.	1,198	1,225	695	453	418	78		
1919—Dec.	161	168	130	30	30		8		1934—Dec.	1,207	1,237	540	597	467	100		
1920—June—Dec.	157	163	124	31	31		8		1935—June—Dec.	1,205	1,236	385	777	630	74		
1920—Dec.	163	171	55	105	105		10		1935—Dec.	1,201	1,237	853	706	147	98		
1921—June—Dec.	152	160	48	106	106		5		1936—June—Dec.	1,232	1,265	203	967	800	95		
1921—Dec.	146	154	44	103	103		8		1936—Dec.	1,260	1,296	145	1,058	892	93		
1922—June—Dec.	138	146	44	93	93		8		1937—June—Dec.	1,268	1,307	136	1,100	933	71		
1922—Dec.	132	141	50	77	77		8		1937—Dec.	1,270	1,308	130	1,097	931	80		
1923—June—Dec.	132	141	62	71	71		8		1938—June—Dec.	1,252	1,290	115	1,103	936	73		
1923—Dec.	131	142	63	72	72		8		1938—Dec.	1,252	1,291	86	1,132	965	66		
1924—June—Dec.	133	137	96	33	33		9		1939—June—Dec.	1,262	1,304	68	1,157	1,011	78		
1924—Dec.	133	139	98	33	33		8		1939—Dec.	1,279	1,319	53	1,192	1,046	74		
1925—June—Dec.	132	138	98	33	33		8		1940—June—Dec.	1,293	1,337	43	1,224	1,078	69		
1925—Dec.	134	141	100	33	33		8		1940—Dec.	1,304	1,348	36	1,224	1,078	88		
									1941—June—Dec.	1,304	1,356	30	1,251	1,104	75		
									1941—Dec.	1,314	1,396	26	1,274	1,128	95		

¹ Includes outstanding principal, represented by certificates of deposit and deposits written off as unclaimed; excludes accrued interest and outstanding savings stamps.² Includes working cash with postmasters, 5 per cent reserve fund and miscellaneous working funds with the Treasurer of the United States, accrued interest on bond investments, and accounts due from late postmasters.NO. 155—POSTAL SAVINGS SYSTEM—DEPOSITORS' BALANCES, MONTHLY, 1927-1941¹

[End of month figures. In millions of dollars]

Month	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
January	141	149	154	165	278	666	943	1,201	1,201	1,208	1,266	1,272	1,259	1,290	1,314
February	144	151	155	168	292	693	1,007	1,200	1,205	1,214	1,270	1,271	1,263	1,297	1,318
March	146	152	155	170	303	706	1,114	1,200	1,203	1,216	1,272	1,268	1,266	1,301	1,320
April	147	152	154	170	314	723	1,160	1,197	1,200	1,215	1,270	1,262	1,264	1,303	1,317
May	147	152	154	171	325	743	1,180	1,197	1,205	1,214	1,268	1,255	1,262	1,299	1,310
June	147	152	154	175	347	785	1,187	1,198	1,205	1,232	1,268	1,252	1,262	1,293	1,304
July	147	152	158	181	372	830	1,178	1,190	1,190	1,244	1,271	1,252	1,268	1,287	1,307
August	148	152	160	187	423	848	1,179	1,192	1,192	1,249	1,273	1,252	1,271	1,298	1,309
September	148	152	160	190	470	859	1,182	1,193	1,192	1,251	1,270	1,248	1,267	1,296	1,311
October	149	153	162	193	538	872	1,189	1,196	1,196	1,255	1,269	1,250	1,271	1,296	1,317
November	149	154	164	201	566	885	1,199	1,204	1,199	1,257	1,270	1,250	1,275	1,299	1,324
December	149	154	164	245	606	902	1,209	1,207	1,201	1,260	1,270	1,252	1,279	1,304	1,314

¹ Includes outstanding principal, represented by certificates of deposit and deposits written off as unclaimed; excludes accrued interest and outstanding savings stamps.

SECTION 14

GOLD

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SECTION 14

GOLD

At one time gold circulated freely as money and was the basic form into which all other types of money could generally be converted. At present, however, the gold stock in most countries is held largely or entirely by central banks and government treasuries as a legal reserve against note and deposit liabilities or for stabilizing exchange rates. All gold belonging to the United States is held by the Treasury Department. Private gold holdings are forbidden except in limited amounts for licensed purposes. Gold certificates, issued by the Treasury against a part of its gold stock, or gold certificate credits on the books of the Treasury, are held by Federal Reserve Banks as reserves against their note and deposit liabilities. Gold may also be held by Federal Reserve Banks under earmark for account of foreign central banks or governments. Such earmarked gold is not a part of the monetary gold stock of this country.

Statistics relating to the gold stocks of the United States and of foreign central banks and governments, and to gold production and gold movements, are presented in this section. Table 156 shows monthly figures of gold stock in the United States from 1914 to 1941 and an analysis of the monthly changes. Table 157 gives figures for the period July 1914 through 1940 for the gold inflow to the United States—net gold imports adjusted for changes in gold under earmark—and shows the principal items in the international balance of payments of the United States which give rise to this movement. Table 158 shows annual net gold imports to the United States by countries for the years 1915-1941. The last two tables in the section give basic data on gold in foreign countries—gold production by countries for 1910-1941 in Table 159, and gold reserves of central banks and governments for 1913-1941 in Table 160.

All figures are in dollars, calculated at the rate of \$20.67 per fine ounce of gold through January 1934 and \$35 per fine ounce thereafter (except that the figures for the year 1934 in Table 159 are based upon the \$35 gold price). The change in rate results from the fact that on January 31, 1934, the dollar was devalued by 40.94 per cent in terms of gold in accordance with a proclamation issued by the President.

Gold stock of the United States. Until January 30, 1934, the gold stock of the United

States (shown in Table 156) consisted of gold coin in circulation in the United States and gold held by the Treasury and the Federal Reserve Banks except gold held under earmark for foreign account. On that date, title to all gold owned by Federal Reserve Banks was transferred to the United States Government, while by a series of Executive Orders in 1933 gold coin was retired from circulation. Since January 30, 1934, the regular gold stock figures for the United States have represented only gold held by the Treasury, exclusive of relatively small amounts held since April 1934 in the active portion of the Stabilization Fund, the figures for which are not available for current records.¹ The Federal Reserve Banks now hold gold certificates, or gold certificate credits on the books of the Treasury, which have been issued against the bulk of the Treasury's gold holdings. The reported gold stock also includes gold against which no certificates or certificate credits have been issued: i.e., the inactive portion of the Stabilization Fund's holdings, gold held against certain Treasury currency issues, and gold in the Treasury's General Fund, including from December 24, 1936, through April 13, 1938, amounts set aside by the Treasury in a special Inactive Account.

According to the original estimates of gold coin in circulation, based upon payments of gold coin into circulation and withdrawals from circulation, reported imports and exports of gold coin, mintings, meltings, and the use of gold coin in the arts, the circulation figure on January 30, 1934, was 287 million dollars. Beginning January 31, 1934, however, this amount was excluded from the gold stock and from money in circulation. This was done primarily because private holdings had become illegal; but there was also reason to believe that much of the *computed* amount of gold coin in private hands had in fact been lost or taken out of the country by travelers. In order to make the earlier figures comparable, they were revised back to 1913 to exclude the 287 million dollars of gold coin which was dropped on January 31, 1934. The resulting figures for the earlier years probably understate somewhat the amount of gold coin held by the public, but fluctuations in the total, which alone are important from the stand-

¹ These figures are reported only for certain dates and on a delayed basis (see the tabulation of "Government Gold Reserves Specially Reported" on p. 528).

point of this table, are not affected by the revision.

The factors accounting for changes in gold stock, for which data are shown in Table 156, are domestic production of gold, net gold imports, and changes in the amount of gold under earmark. For several reasons the combined net movement of these factors in any given period may not correspond exactly to the reported change in gold stock in that period. In the first place, there are usually various lags in the statistics as a result, for example, of delays in refining or assaying newly mined or imported gold; and net domestic consumption of gold in the arts and industry may affect the figures from month to month. There are also less regular influences which, when they occur, are generally of much greater importance. Of this character have been the increase in the gold stock in February 1934 attributable to the devaluation of the dollar (see footnote 2 to Table 156), and—since April 1934—net changes in gold held in the United States by the active portion of the Stabilization Fund.²

The annual figures for domestic gold production are those reported by the Director of the Mint, adjusted to exclude Philippine Islands production received in the United States. The monthly figures represent estimates of the American Bureau of Metal Statistics (not available until 1932), adjusted to exclude Philippine Islands production received in the United States and further to make the yearly aggregates equal the Mint estimates. The annual Mint figures for domestic gold production, including Philippine Islands production received in the United States, are shown in Table 159.

The figures for net gold imports are those compiled by the Department of Commerce. The distribution of the annual net imports by countries is shown in Table 158. The figures for gold under earmark represent gold held by the Federal Reserve Banks for foreign account; in the calculation of the changes in gold under earmark, however, consideration has also been given to gold held under earmark abroad for the account of the Federal Reserve Banks in the years 1917-1933.

The series in Table 156 are currently published in the *Federal Reserve Bulletin*, except the figures on net gold imports (see section below on this series). Figures on gold stock are

also available weekly in a mimeographed release, "Condition of Federal Reserve Banks."

Gold inflow and contributing factors. The gold inflow to the United States (see Table 157) represents the net acquisition of gold by the United States from foreigners, including acquisitions of gold not covered by the regular gold stock figures. The gold inflow is calculated by adjusting net gold imports for changes in the amount of gold held under earmark in the United States for foreign central banks and governments and held under earmark abroad for the account of the Federal Reserve Banks and Government agencies. If gold is imported and placed under earmark for foreign account, there is at that time no transfer of ownership and hence by definition no gold inflow; on the other hand, if gold under earmark here for foreign account is sold to the United States Treasury, there is a gold inflow in the sense of transfer of ownership without a simultaneous gold import. The gold inflow to the United States has been positive during most of the period covered by the table, but in certain years it has been negative, i.e., a net gold outflow has occurred.

The factors that contribute directly to the gold inflow to the United States are the other elements in this country's international balance of payments. This gold inflow, supplemented by changes in the dollar balances of foreign monetary authorities, is the counterpart of the net payments due to the United States as a result of all its other international transactions. In other words, gold is sold to the United States by foreign countries, taken as a group, in order to finance their net purchases of American goods, services, and capital assets in this country.

The figures shown in the table for the contributing factors for the period July 1914 through December 1918 were taken from the Harvard University balance-of-payment studies.³ The annual figures from 1919 through 1940 are based upon revised and hitherto unpublished estimates of the international balance of payments of the United States during this period, recently completed by the International Economics and Statistics Unit of the Department of Commerce. Among the contributing factors only the residual item seems to call for explanation. The large positive residual item which has developed in recent years is believed to consist primarily of unrecorded capital inflows and a portion of the funds transferred to this country by immigrating individuals and businesses. Available statistical evidence on international capital movements is incomplete. There are no adequate

² Certain figures for these changes, as shown by the Fund's quarterly balance sheets on and after December 31, 1938, may be given as follows, in millions of dollars: 1938-July-December +16.7; 1939-January-March +64.9, April-June -39.0, July-September +79.3, October-December -8.0; 1940-January-March -11.3, April-June -58.9, July-September +18.9, October-December -57.3; 1941-January-March +40.7, April-June +0.6, July-September -64.6, October-December +0.7.

³ See *Harvard Review of Economic Statistics* for June 1921, Supplement 1, p. 201.

annual data for foreign purchases of real estate, industrial properties, etc., in this country, or for changes in debit and credit balances between corporations abroad and those in the United States. Even the regularly reported statistics on the international movement of banking funds, brokerage balances, and market securities (see Section 15, pages 596-637) are deficient in some respects. For example, they do not record the capital inflow which occurs when foreigners acquire bank balances or securities in this country without revealing their foreign identity, a practice stimulated in recent years by fear in many foreign countries that dollar assets would be requisitioned in time of war. An unrecorded inflow also takes place when foreigners acquire and hold currency in this country.⁴

A further important element in the residual item is the counterpart of the reported capital outflow which occurs when foreign individuals or firms holding deposits or other short-term assets with domestic banks transfer their domicile to this country. This change of bank accounts from foreign to domestic status—estimated by the Department of Commerce to have involved 200-300 million dollars in 1939 alone—reduces the amount of short-term liabilities to foreigners and thus by definition constitutes a capital outflow. The counterpart, which is not separately recorded and therefore is included in the residual, is a transfer of funds from foreign to United States ownership by the immigrating individual or firm. It differs from a capital inflow because it gives rise to no claims against this country by foreigners. From the point of view of the country of origin, the transfer of funds to the United States by the immigrant is, of course, exactly matched by the "withdrawal" from that country's assets in the United States.

Analogous international financial transactions occur when the immigrant owns securities or other capital claims on the United States not regularly reported by the banks, or when he owns any capital assets in foreign countries. In these cases, however, the capital outflow arising from the reduction in this country's foreign liabilities or from its newly created foreign assets also escapes the balance of payment records; hence the counterpart of these types of capital outflow (viz., the corresponding transfer of funds by the immigrant to the United States) does not fall in the residual.

Net gold imports to the United States, by countries. The figures for gold movements between the United States and foreign countries

presented in Table 158 have been compiled from the reports of the United States Department of Commerce. These reported movements cannot always be interpreted as a gain or loss of gold by the United States; gold imports may be placed under earmark in this country for foreign account while gold exports may represent withdrawals of foreign gold held under earmark here. Similarly, reported gold movements cannot always be interpreted as a gain or loss of gold by the foreign country to which gold is consigned or from which gold is received. This country may only be shifting the physical location of its own gold reserves, or it may be dealing with gold held under earmark by it for the account of a third country. Net import figures differ from those for net gold *inflow*, which were described in preceding paragraphs. These net gold inflow figures represent the full net gain (or loss) of gold by the United States in transactions with foreign countries as a group; but since detailed information with regard to gold under earmark in the United States and abroad is not made public, the only gold movement data that can be given for individual foreign countries is that on gold imports and exports.

Monthly figures of net gold imports to the United States beginning with January 1930, and figures of imports to and exports from the United States beginning with January 1920, have appeared regularly in the *Federal Reserve Bulletin*. Subsequent to December 1941, however, this information has not been released for publication.

Gold production, by countries and areas. The annual figures of gold production by countries and areas shown in Table 159 have been compiled from the records published in the *Annual Report of the Director of the Mint*. These Mint reports give separate figures for a number of countries not shown in the table. Monthly data on gold production in countries and areas for which monthly reports have been available, together with monthly estimates of world production outside the U.S.S.R., have been compiled by the Board of Governors for the period beginning January 1929. These figures appear in the June 1938 *Federal Reserve Bulletin*, pages 539-40, and in subsequent issues. The yearly totals shown in the *Bulletin* series are aggregates of the monthly figures; the fact that they vary in some instances from those shown in Table 159 is attributable to differences in the source of the figures or to the incomplete nature of the data available on a monthly basis.

Gold reserves of central banks and governments. Figures of central gold reserves for most of the countries of the world, constructed on an

⁴ In this and the following paragraph, the term "foreigners" is used to designate persons *domiciled* in foreign countries (cf. Section 15, p. 558).

annual basis for the years 1913 to 1927, and on a monthly basis from June 1928 through 1941, are shown in Table 160.⁵

Scope of the data. The figures represent physical gold, in the form of coin or bullion, held either at home or abroad by central banks and governments. They do not include gold in circulation or in hoards—that is, gold held by ordinary commercial banks, business concerns, and private individuals. The principal reason for excluding such gold is that satisfactory figures are not available; but it is also considered that gold in the hands of central authorities represents in general the effective gold reserves of the world and should be stated separately, even if accurate figures for other types of gold holdings could be shown. Where countries have not had institutions performing all the recognized central banking functions during the entire period covered by the tables, the gold reserves of government-owned banks or of banks having issue privileges in the countries concerned have been shown in the tables in order to make the compilation as representative as possible. Hence the institutions listed in the tabular statements on pages 528-35 are not all central banks in the strict sense.

Total figures for the gold reserves of central banks and governments are not shown in Table 160 after January 1934. Those that are shown are incomplete and not fully comparable. On particular report dates gold reserves may have existed for some countries not included in the table for that date, or there may have been unreported holdings in countries for which figures are included.

In recent years, the compilation of comprehensive figures for official gold holdings has become increasingly difficult. There has been a tendency toward official secrecy regarding gold reserves which was strengthened by the outbreak of war. One important gold-holding country, the U.S.S.R., has not disclosed its holdings since September 1935, while the last report for Italy was on December 31, 1940, and for Japan on March 22, 1941. In addition, during the war period a number of smaller central banks in countries occupied by the enemy have gone into liquidation or have ceased reporting.

Further, many central banks have reported figures which fail to disclose the full extent of their countries' official gold reserves. In some cases, notably that of Germany in recent years, the central bank shows only part of its gold

holdings as a separate item. In other countries gold has been transferred to—or has been independently accumulated by—special government agencies, the existence of which is known but which operate in a greater or less degree of secrecy. These government funds, created in most cases for the purpose of stabilizing the exchange value of their respective currencies, were initiated on a large scale with the establishment of the British Exchange Equalization Account in 1932, and have reached their greatest development in this agency, which since September 1939 has held virtually the whole of the United Kingdom's gold reserves.

Since 1932, when the British Account was established and when regular reports ceased on the large Russian gold holdings, and especially since September 1935, when all Russian reports were discontinued, aggregates of the regularly reported figures have become progressively less representative of the total central gold reserves of the world. Such situations have generally been met in the past by carrying reported figures forward from month to month, in cases considered appropriate, to fill gaps in the statistics for individual countries. Additional defects which have developed in the reported figures during 1940 and 1941 have prompted the decision to omit total figures for recent years from the present tables; for the sake of convenience in presenting the tables, this has been done beginning with February 1934. As a corollary, the practice of covering gaps between reports by carrying forward from month to month the last reported figure for individual countries was discontinued at the same time.

Many government funds have never reported their gold holdings, but in recent years the three leading exchange funds—the British Exchange Equalization Account, the United States Exchange Stabilization Fund (Special A/c No. 1), and the French Exchange Stabilization Fund—have rendered certain reports on a delayed basis; the French fund reported monthly, and the others at quarterly or semiannual intervals. The British and French funds discontinued this practice following the outbreak of war in September 1939, although three special reports on British gold holdings have been published during the war period by the United States Treasury in connection with Congressional hearings on Lend-Lease legislation. The fragmentary evidence concerning the holdings of these funds is presented in the table on page 526; the table also shows semiannual figures from December 1931 through December 1941 for the gold holdings of the Belgian Treasury, which were made available on a de-

⁵ A similar compilation showing the data through April 1940 was published in the *Federal Reserve Bulletin* for September 1940. A series for the gold reserves of Iceland has since been added and certain revisions have been made in the figures then published.

GOVERNMENT GOLD RESERVES SPECIALLY REPORTED

(End of month figures. In millions of dollars)

Year and month	United States Ex- change Stabiliza- tion Fund	British Ex- change Equaliza- tion Account	French Ex- change Stabiliza- tion Fund	Year and month	Bel- gian Treasury
1934—June	•21			1931—December	•4
1935—June	(b)			1932—June	12
1936—June	59			December	12
1937—March		•934		1933—June	19
June	169			December	10
September		1,395		1934—June	15
1938—March		1,489		December	31
June	44			1935—June	103
September		759		December	93
October			•103	1936—June	103
November			130	December	93
December	80		331	1937—June	115
1939—January			381	December	81
February			465	1938—June	62
March	154	1,732	559	December	44
April			455	1939—June	17
May			477	December	17
June	85			1940—June	17
August		•876		December	17
September	164			1941—December	17
December	156				
1940—March	145				
June	86				
September	105				
December	48	292			
1941—March	88				
June	89				
September	24	•151			
December	25				

^a First report.^b Reported as nil.

Reported figure for total British gold reserves on August 31, 1939, less reported holdings of Bank of England on that date.

^d Figure for September 1.

layed basis. None of this information has been incorporated in Table 160.

Further light has been cast from time to time upon the operations of certain exchange funds by announcements of gold transfers between them and their respective central banks; such transfers usually are reflected in abrupt changes in the reported figures for the countries concerned. In order to facilitate interpretation of the reported figures, there are noted below in chronological order some of the more important recorded transfers, together with certain other reported changes in the ownership or custody of the gold reserves of particular countries which have similarly affected the comparability of the series for those countries.

August 1914—German Reichsbank acquired after the outbreak of war certain special gold reserves not previously included in reported German holdings, amounting to \$48,800,000 (at \$20.67 a fine ounce).

February 1934—Reported United States gold holdings increased by transfer to Treasury of \$141,100,000 in gold held by Reconstruction Finance Corporation, and by inclusion for first time in Treasury report of approximately \$52,200,000 in gold coin purchased before February 1934 under section 734, title 31, U. S. Code (dollar values at \$35 a fine ounce).

April 1934—Gold reported by United States Treasury

as held for account of Exchange Stabilization Fund reduced by \$200,000,000, reflecting transfer to Fund's Special A/c No. 1; for reported gold holdings on this account beginning June 1934, see table above.

March 1935—Bank of Canada, upon commencing operations, acquired from Canadian Chartered Banks \$31,900,000 in gold not previously included in central gold reserves.

April 1935—\$130,700,000 in gold transferred by National Bank of Belgium to Belgian Government representing revaluation increment.

July 1938—\$97,900,000 in gold transferred by Bank of Japan to secret Japanese exchange fund.

January 1939—\$1,648,000,000 in gold transferred to British Exchange Equalization Account by Bank of England.

March 1939—\$26,300,000 in gold transferred to Bank of England by Exchange Equalization Account.

April 1939—\$139,300,000 in gold transferred by French Exchange Stabilization Fund to Bank of France.

July 1939—\$94,300,000 in gold transferred to Bank of England by Exchange Equalization Account.

August 1939—\$139,300,000 in gold transferred to Bank of France by Exchange Stabilization Fund.

September 1939—\$1,162,400,000 in gold transferred to Exchange Equalization Account by Bank of England.

March 1940—\$709,200,000 in gold transferred to Exchange Stabilization Fund by Bank of France.

May 1940—\$207,000,000 in gold transferred to Canadian Foreign Exchange Control Board by Bank of Canada.

There is reason to believe that other important transfers of a similar nature have occurred, not only in the course of the operations of the exchange funds mentioned above, but also in connection with the formation and activities of exchange funds in other countries, notably the Netherlands and Switzerland.

Effect of currency revaluation. When the gold content of the United States dollar was reduced early in 1934, the par rate of conversion into dollars of all foreign currencies was automatically increased by 69.81 per cent. The new parity did not become effective until after close of business on January 31, 1934, but for purposes of comparison the January 1934 figures of central gold reserves are given in terms of both the old and the new parity in Table 160. In addition to the general change effected by revaluation of the dollar, conversion rates have been altered by the revaluation of official gold reserves in a large number of countries in terms of their local currency. Such revaluations do not affect the dollar value of the gold reserves concerned, as the change in terms of the local currency is exactly offset by the altered dollar value of the local currency for gold valuation purposes (see list of conversion rates on pages 528-35). It should be noted that these official conversion rates applicable to gold reserves may differ widely from the rates at which the cur-

rencies concerned are bought and sold on the exchange market.

Dates to which figures apply. In the case of most of the countries included in Table 160, the year end figures are as of December 31 during the entire period. There appears below a tabulation of exceptions to this rule, most of which are due to the practice of some central banking institutions of consistently reporting on the same day of the week, with the result that the calendar date of their year end report differs from one year to the next, and falls on December 31 only by chance.

Similarly, the other month end figures relate to the last day of the month for most countries. In the remaining countries, the figures relate to the last report date in the month, or, in one case, to the first day of the following month; the countries concerned and the days for which their

reports have been issued may be summarized as follows:

Monday—Australia, Latvia (beginning March 1931), New Zealand, Netherlands^a

Tuesday—Chile (beginning July 1940)

Wednesday—Latvia (through February 1931), Portugal, United Kingdom

Thursday—Belgium,^b France (beginning May 1937), Turkey (through May 1935)

Friday—Chile (through June 1940), France (through April 1937), India (beginning April 1935), South Africa

Saturday—Brazil,^c Japan (beginning June 1939), Java, Rumania, Spain, Turkey (beginning June 1935)

About the twentieth of each month^d—Iran (beginning October 1935)

First day of the succeeding month—U.S.S.R.

^a Report sometimes made as of Tuesday or Wednesday.

^b Report sometimes made as of Wednesday.

^c Caixa de Estabilização only.

^d Final day of the Mohammedan calendar month.

YEAR END REPORT DATES OTHER THAN DECEMBER 31*

D.—December. J.—January. O.—October.

Year	Aus-tralia	Bel-gium	Brazil ^b	British India	France	Greece ^c	Iran ^d (Persia)	Japan	Java	Latvia	Nether-lands	New Zealand	South Africa	Spain	Turkey	United Kingdom	U.S.S.R. (Russia)
1913					D. 28	J. 13					D. 27	(*)					J. 1
1914					D. 24	J. 13			J. 2		D. 24	(*)				D. 30	J. 1
1915					D. 30	J. 13			J. 1			(*)				D. 29	J. 1
1916					D. 28	J. 13			D. 30		D. 30	(*)				D. 27	J. 1
1917					D. 27	J. 13			D. 29		D. 29	(*)				D. 26	O. 16
1918					D. 26	J. 13			D. 28		D. 28	(*)				D. 25	-----
1919					D. 26	J. 13			D. 27		D. 27	(*)				D. 29	-----
1920					D. 30	J. 13			D. 25		D. 27	(*)				D. 28	-----
1921					D. 30	J. 13					D. 27	(*)				D. 28	-----
1922					D. 29	J. 13			D. 30	D. 28	D. 27	(*)			D. 30	D. 27	J. 1
1923					D. 28				D. 29			(*)			D. 29	D. 26	J. 1
1924					D. 26				D. 27	J. 1	D. 29	(*)			D. 27		J. 1
1925					D. 30				D. 26	J. 1	D. 28	(*)			D. 26	D. 30	-----
1926		D. 29			D. 30				D. 25	J. 1	D. 27	(*)			D. 29	D. 29	J. 1
1927		D. 29			D. 30				D. 27	J. 1	D. 28	(*)			D. 28	D. 26	J. 1
1928		D. 27	D. 29		D. 28				D. 26	J. 1	D. 27	(*)			D. 29	D. 28	J. 1
1929		D. 26	D. 28		D. 27				D. 27	J. 1	D. 27	(*)			D. 28	D. 25	J. 1
1930	D. 29				D. 26				D. 29	J. 1	D. 27	(*)			D. 27	D. 30	J. 1
1931	D. 28	D. 30			D. 30				D. 26	J. 1	D. 30	D. 30			D. 29	D. 29	-----
1932	D. 26	D. 29			D. 30				D. 27	J. 1	D. 29	D. 29			D. 28	D. 28	-----
1933	D. 25	D. 28			D. 29				D. 26	J. 1	D. 29	D. 29			D. 27	D. 27	J. 1
1934	D. 27				D. 28				D. 27	J. 1	D. 27	D. 26			D. 26	D. 26	-----
1935	D. 30	D. 26	D. 27		D. 27				D. 26	J. 1	D. 28	D. 28			D. 29	D. 29	J. 1
1936	D. 28	D. 30	D. 25		D. 30				D. 26	J. 1	D. 28	D. 28			D. 28	D. 28	-----
1937	D. 27	D. 29	D. 30		D. 30				D. 25	J. 1	D. 27	D. 27			D. 27	D. 27	-----
1938	D. 29				D. 29				D. 26	J. 1	D. 27	D. 27			D. 26	D. 26	-----
1939	D. 25	D. 28	D. 29		D. 28				D. 25	J. 1	D. 21	D. 21			D. 30	D. 27	-----
1940	D. 25	D. 25	D. 27		D. 26				D. 17	D. 28	D. 28	D. 28			D. 28	D. 25	-----
1941		D. 30	D. 26						D. 21		D. 27				D. 27		

* January dates relate to following year.

^b Caixa de Estabilização only.

^c Figures for Greece through 1922 reported as of December 31, Julian calendar.

^d Figures for Iran beginning 1935 reported as of last day of Mohammedan calendar months.

^e Annual average, 1913; fourth quarter average, 1914-1927.

Scope and sources of data for individual countries. The sources and nature of the data from which the figures in Table 160 have been derived are summarized in a tabular statement which follows. This statement brings up to date the information presented in the September 1940 *Bulletin*. Under war conditions, some difficulty has been experienced in obtaining direct reports

on gold reserves, especially from certain European countries. In a few cases where the source of the figures is given as "current balance sheet," the information has actually been drawn from reliable indirect reports on balance sheets, such as those published by the League of Nations, the Bank for International Settlements, and the Swiss National Bank.

BANKING AND MONETARY STATISTICS

DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
United States	1913, United States Treasury; 1914-Jan. 1934, United States Treasury and Federal Reserve Banks; Feb. 1934-1941, United States Treasury.	1913-1941, United States Treasury, Circulation Statement of U. S. money (Statement figures for 1914-1926 revised).	1913, Gold coin and bullion of United States Treasury; 1914-Jan. 1934, Gold coin and bullion—total held in Treasury and by Federal Reserve Banks and agents; Feb. 1934-1941, Gold coin and bullion held by United States Treasury, including gold held for account of Stabilization Fund.	
Albania	Banca Nazionale d'Albania	1925, League of Nations, Monthly Bulletin of Statistics; 1926, annual report; 1927-Mar. 1940, current balance sheet.	1925, Gold; 1926, Oro in cassa, Oro presso corrispondenti, Oro in verghie; 1927-Mar. 1932, Oro in cassa, Oro presso corrispondenti; April 1932-Mar. 1940, Oro.	1925-Jan. 1934, 1 franc = \$0.1930; Feb. 1934-Mar. 1940, 1 franc = \$0.3267.
Algeria	Banque de L'Algérie	1913-1929, Letter from Banque de L'Algérie; 1930-May 1940, current balance sheet.	1913-1929, Or détenu par la Banque; 1930-May 1940, Or lingots et monnaies.	1913-May 1928, 1 franc = \$0.1930; June 1928-Jan. 1934, 1 franc = \$0.0392; Feb. 1934-May 1940, 1 franc = \$0.0663.
Argentina	1913-Apr. 1935, Caja de Conversión. Also, 1913-Apr. 1935, Banco de la Nación Argentina.	1913-1929, Memoria de la Caja de conversión; 1930-Apr. 1935, Banco de la Nación Argentina, Revista Económica.	1913-1929, Garantía de la emisión fiduciaria; 1930-Apr. 1935, Garantía metálica.	1913-Jan. 1934, 1 peso = \$0.9648; Feb. 1934-Apr. 1935, 1 peso = \$1.6335; May 1935-1941, 1 peso = \$0.3293 (letter gives figures in fine ounces, converted at rate of 1 ounce = \$35).
	May 1935-1941, Banco Central de la República Argentina.	1913-1927, annual report; June 1928-Apr. 1935, current balance sheet.	1913-Apr. 1935, Caja oro.	
Australia	1913-1919, Commonwealth Treasury: State Note-issuing Department. 1920-Apr. 1940, Commonwealth Bank of Australia.	1913-1919, letter from Commonwealth Bank. Issue dept.: 1920-1927, annual report; June-Nov. 1928, Australasian Insurance and Banking Record; Dec. 1928, annual report; 1929-1931, current balance sheet. Banking dept.: 1920-1931, letter from Commonwealth Bank. Issue and Banking depts.: 1932-Apr. 1940, letter from Commonwealth Bank.	From balance sheet: May 1935-May 1938, Gold at home, Gold at home—extension of exchange fund; June 1938-1941, Gold at home. From letter, gold included in: May 1935-May 1938, "Gold abroad and foreign exchange"; June 1938-Mar. 1940, "Gold at home—extension of exchange fund", "Gold abroad and foreign exchange."	1913-June 1932, 1 Australian pound = \$4.8665; July 1932-Jan. 1934, figures reported in dollars; Feb. 1934-Apr. 1940, figures reported in fine ounces converted at rate of 1 ounce = \$35.
Austria	Oesterreichische Nationalbank	1923-1927, annual report; June 1928-Mar. 1938, current balance sheet.	1923-Mar. 1938, Gold gemünzt und ungemünzt.	1923-1924, 1 gold krone = \$0.2026; 1925-Jan. 1934, 1 schilling = \$0.1407; Feb., Mar. 1934, 1 schilling = \$0.2382; Apr. 1934-Nov. 1935, 1 schilling = \$0.1875; Dec. 1935-Nov. 1936, 1 schilling = \$0.1887; Dec. 1936-Mar. 1938, 1 schilling = \$0.1883.
Austria-Hungary	Oesterreichische-Ungarische Bank	1913-1921, annual report; 1922, current balance sheet.	1913-1922, Gold gemünzt und ungemünzt.	1913-1922, 1 gold krone = \$0.2026.
Belgian Congo	Banque du Congo Belge	1927-Apr. 1932, letter from Banque du Congo Belge; May 1932-Jan. 1940, current balance sheet.	1927-Jan. 1940, Lingots et monnaies d'or.	1927-Jan. 1934, 1 Belgian franc = \$0.0278; Feb. 1934-Mar. 1935, 1 Belgian franc = \$0.0471; Apr. 1935-Jan. 1940, 1 Belgian franc = \$0.0339.
Belgium	Banque Nationale de Belgique	1913, annual report; 1914-1918, letter from Banque Nationale de Belgique; 1919-1927, annual report; June 1928-Dec. 1939, current balance sheet; June and Dec. 1940, special semi-annual report and annual report; Jan.-Dec. 1941, current balance sheet.	1913, Encaisse: or; 1914-1918, Gold; 1919-Dec. 1939, June and Dec. 1940, Jan.-Dec. 1941, Encaisse: or.	1913-1925, 1 franc = \$0.1830; 1926-Jan. 1934, 1 belga = \$0.1390; Feb. 1934-Mar. 1935, 1 belga = \$0.2354; Apr. 1935-Mar. 1936, 1 belga = \$0.1766; Apr. 1936-Dec. 1939, June and Dec. 1940, Jan.-Dec. 1941, 1 belga = \$0.1695.

**DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941—Continued**

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Bolivia-----	1913-June 1929, Banco de la Nación Boliviana.	1913-1927, June and Dec. 1928, June 1929, semi-annual report.	1913-June 1929, Encaje en oro.	1913-June 1928, 1 boliviano=\$0.3893; July 1928-Sept. 1931, 1 boliviano=\$0.3650, Oct. 1931-Nov. 1932, 1 boliviano=\$0.3125; Dec. 1932-Jan. 1934, 1 boliviano=\$0.1923; Feb.-July 1934, 1 boliviano=\$0.2500 (gold abroad reported in pounds sterling, converted at rate of 1 pound=\$8.2397); Aug. 1934-June 1940, gold at home reported in fine ounces converted at \$35 an ounce, and gold abroad reported in pounds, dollars, and fine ounces, converted at \$8.2397, \$1,6931, and \$35 respectively; July 1940-1941, gold at home reported in pounds, dollars, and fine ounces, converted as above.
	July 1929-1941, Banco Central de Bolivia.	July 1929-1930, annual report; 1931-1941, letter from Banco Central de Bolivia.	July 1929-Sept. 1931, Gold coins, Gold bars; Oct. 1931-June 1940, Gold coins, Gold bars, and Gold abroad; July 1940-1941, Gold coins and gold bars at home.	
Brazil-----	1913-1922, Caixa de Amortização.	1913-1922, League of Nations, Memorandum on Currency (1913-1923).	1913-1922, Government guarantee fund.	1913-1928, 1 milreis=\$0.5484; 1927-Nov. 1930, 1 milreis=\$0.1196 (Oct.-Dec. 1930, figures in letter given in pounds sterling, converted at rate of 1 pound=\$4.8665); 1931-1941, original figures in fine grams converted 1931-Jan. 1934 at rate of 1 gram=\$0.6646, and Feb. 1934-1941 at rate of 1 gram=\$1.1253.
	1923-1941 Banco do Brasil-----	1923-1927, annual report; June 1928-Nov. 1930, current balance sheet; 1931-1933, letter from Banco do Brasil; 1934-1941, current balance sheet.	1923-1926, Ouro em deposito na Caixa de Amortização, Ouro em deposito em nossos cofres; 1927-Nov. 1930, Ouro em deposito na Caixa de Amortização; 1931-1933, Gold owned by the Bank; Jan.-Aug. 1934, Gold acquired by Bank of Brazil by order and for account of Federal Government; Sept. 1934-June 1935, Tesouro Nacional-Conta compra de ouro; July 1935-1941, Ouro depositado pelo Tesouro Nacional.	
	Also, 1927-1930, Caixa de Estabilização.	1927-Sept. 1930, Wileman's Brazilian Review; Oct.-Dec. 1930, letter from Banco do Brasil.	1927-1930, Gold-----	
British India	1913-Mar. 1935, Government: Gold standard reserve.	1913-1931, London Economist; 1932-Mar. 1935, current balance sheet.	1913-Mar. 1935, Gold: In India, In England.	1913-1919, 1 rupee=\$0.3244; 1920-1926, 1 rupee=\$0.4866; 1927-Jan. 1934, 1 rupee=\$0.3650; Feb. 1934-1941, 1 rupee=\$0.6180.
	Also, 1913-Mar. 1935, Government: Paper currency reserve.	1913, League of Nations, Memorandum on Currency (1913-1923); 1914-1923, Montagu & Co., Weekly Bullion Letter; 1924-Mar. 1935, Indian Department of Commercial Intelligence and Statistics, Indian Trade Journal.	1913, Total currency reserve (less gold in gold standard reserve); 1914-Mar. 1935, Gold in India and outside India—from Indian Currency Returns.	
	Apr. 1935-1941, Reserve Bank of India.	Apr. 1935-1941, current balance sheet.	Apr. 1935-1941, Gold coin and bullion: In India, Outside India.	
Bulgaria-----	National Bank of Bulgaria-----	1913-1918, League of Nations, Memorandum on Currency and Central Banks (1913-1924); 1919-1927, annual report; June 1928-1941, current balance sheet.	1913-1918, Gold; 1919-1923, Espèces: or; 1924-1927, Encaisse métallique: or; June-Nov. 1928, Or; Dec. 1928-1934, Or monnayé et non monnayé; 1935-Sept. 1940, Proportion de l'or et du montant net des devises-or par rapport aux exigibilités à vue: or; Oct. 1940-1941, Or monnayé et non monnayé.	1913-1926, 1 lev=\$0.1930; 1927-Jan. 1934, 1 lev=\$0.0072; Feb. 1934-1941, 1 lev=\$0.0122.
Canada-----	1913-1941, Ministry of Finance	1913-1919, Dominion Bureau of Statistics, Canada Yearbook; 1920-Feb. 1935, Minister of Finance, Circulation and Specie Statement; Mar. 1935-1941, letter from Minister of Finance.	1913-1941, Gold-----	1913-Jan. 1934, 1 Canadian dollar=\$1.0000; Feb. 1934-1941, 1 Canadian dollar=\$1,6931 (Mar. 1935-Apr. 1940, figures in letter from Bank of Canada given in fine ounces, converted at \$35 an ounce).
	Also, 1913-Feb. 1935, Chartered Banks.	1913, 1914, current balance sheet; 1915-1920, Dominion Bureau of Statistics, Canada Yearbook; 1921-Feb. 1935, current balance sheet.	1913-Feb. 1935, Gold included in "Deposits in the central gold reserves".	
	Also, Mar. 1935-Apr. 1940, Bank of Canada.	Mar.-June 1935, current balance sheet; July 1935-Apr. 1940, letter from Bank of Canada.	Mar. 1935-Apr. 1940, Gold----	

DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941—Continued

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Chile.....	1913-1925, Caja de Conversión.	1913-1925, Anuario Estadístico de la República de Chile, Vol. VI, Hacienda (1925).	1913-1925, Fondos de conversión—oro en arcas fiscales.	1913-Jan. 1934, 1 peso=\$0.1217; Feb. 1934-1941, 1 peso=\$0.2060.
	1926-1941, Banco Central de Chile.	1926-1927, annual report; June 1928-1930, current balance sheet; 1931-1933, current balance sheet, and letter from Banco Central de Chile; 1934-Apr. 1940, Boletín Mensual Estadístico Bancario, Superintendencia de Bancos; May 1940-1941, current balance sheet.	1926-1927, Oro en el país; June 1928-1930, Oro, Oro depositado a la vista en el exterior, Oro depositado a plazo en el exterior; 1931-1933, Oro en el país—from current balance sheet, and earmarked gold—from letter; 1934-1941, Oro específico en el país, Oro en custodia en el exterior; Plus 1937-1941, Oro a la vista en el exterior.	
China.....	Central Bank of China.....	May 1930-Oct. 1934, letter from Central Bank of China; Nov. 1934-July 1937, special balance sheet; Aug. 1937-Mar. 1939, letter from Central Bank of China.	May 1930-July 1937, Gold coin and bullion at home and abroad in Issue and Banking departments; Aug. 1937-Mar. 1939, Gold.	Original figures in fine ounces: May 1930-Jan. 1934, converted at \$20.67 an ounce; Feb. 1934-Mar. 1938, converted at \$35 an ounce.
Colombia....	Banco de la República.....	1923-1927, Revista del Banco de la República (March 1932), and letter from Banco de la República; 1928-1931, Revista only; 1932-1941, current balance sheet.	1923-1927, Oro en caja—from Revista, and Oro en custodia—from letter; 1928-1931, Oro en caja; 1932-Mar. 1935, Gold coin, Gold bullion, Gold earmarked abroad; Apr. 1935-1941, Gold in the Bank vaults and abroad.	1923-Jan. 1934, 1 peso=\$0.9738, except that for earmarked gold in 1932-Jan. 1934, 1 peso=\$0.9524; Feb. 1934-Mar. 1935, 1 peso=\$1.6480; Apr. 1935-Oct. 1938, original figures in fine ounces, converted at rate of 1 ounce=\$35; Nov. 1938-1941, 1 peso=\$0.5714.
Czechoslovakia (Beginning Mar. 15, 1939, Protectorate of Bohemia and Moravia)	1919-1925, Office Bancaire du Ministère des Finances.	1919-1925, letter from National Bank of Czechoslovakia.	1919-1925, Gold.....	1919-1930, original figures in fine grams, converted at rate of 1 gram=\$0.0646; 1931-Jan. 1934, 1 koruna=\$0.0298; Feb. 1934-Sept. 1936, 1 koruna=\$0.0418; Oct. 1936-Sept. 1940, 1 koruna=\$0.0361; Oct. 1940-1941, 1 koruna=\$0.0403.
	1926-Mar. 1939, National Bank of Czechoslovakia.	1926-1930, letter from National Bank of Czechoslovakia; 1931-Mar. 1939, current balance sheet.	1926-1930, Gold; 1931-Mar. 1939, Gold cover.	
	Apr. 1939-1941, National Bank of Bohemia and Moravia.	Apr. 1939-1941, current balance sheet.	Apr. 1939-1941, Gold cover.....	
Danzig.....	Bank of Danzig.....	1924-1927, annual report; June 1928-Aug. 1939, current balance sheet.	1924-1927, Goldbestand: Münzen; June 1928-Sept. 1931, Metallbestand; Oct. 1931-July 1935, Gold in Barren und Goldmünzen; Aug. 1935-Aug. 1939, Gold in Barren und Münzen.	1924-Jan. 1934, 1 Danzig gulden=\$0.1947; Feb. 1934-Apr. 1935, 1 Danzig gulden=\$0.3298; May 1935-Aug. 1939, 1 Danzig gulden=\$0.1899.
Denmark....	1913-May 1936, Nationalbanken I Kjøbenhavn.	1913-1918, annual report; 1919-May 1936, current balance sheet.	1913-1941, Encaisse: or en monnaies et lingots.	1913-Jan. 1934, 1 krone=\$0.2680; Feb. 1934-1941, 1 krone=\$0.4537.
	June 1936-1941, Danmarks Nationalbank.	June 1936-1941, current balance sheet.		
Ecuador.....	Banco Central del Ecuador.....	1927-1941, Banco Central del Ecuador, Boletín Mensual. Also, Feb. 1932-Jan. 1934, special report on gold abroad.	1927-Nov. 1933, Oro en bóveda; Dec. 1933-1934, Oro en bóveda, Oro en transito; 1935-Nov. 1936, Oro en bóveda, Oro movilizable; Dec. 1936-Nov. 1937, Oro en bóveda, Oro movilizable y comprado, Oro en garantía; Dec. 1937-1941, Oro acuñado y en barras, Oro en transito Oro comprado (since Dec. 1938, all items not always present). Also, Feb. 1932-Jan. 1934, Gold abroad—from special report.	1927-Jan. 1934, 1 sucre=\$0.2000; Feb. 1934-Nov. 1935, 1 sucre=\$0.3386; Dec. 1935-May 1936, 1 sucre=\$0.1129; June 1936-May 1940, 1 sucre=\$0.0966; June 1940-1941, 1 sucre=\$0.0677.
Egypt.....	National Bank of Egypt.....	1913-1927, letter from National Bank; 1928-1941, current balance sheet except for Dec. figures—latter derived 1928-1935 from letter from National Bank, and 1936-1941 from London Economist.	1913-July 1940, Gold in Issue and Banking departments; Aug. 1940-1941, Gold in Issue department.	1913-Jan. 1934, 1 Egyptian pound=\$4.0431; Feb. 1934-1941, 1 Egyptian pound=\$8.3692.
El Salvador.	1920-June 1934, three banks of issue.	1920-June 1934, letter from Banco Central de Reserva de El Salvador.	1920-June 1934, Gold coin.....	1920-1941, 1 colon=\$0.5000.
	July 1934-1941, Banco Central de Reserva de El Salvador.	July 1934-1941, current balance sheet.	July 1934-1941, Gold.....	

DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941--Continued

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Estonia.....	Bank of Estonia.....	1921-1927, annual report; June 1928-May 1940, current balance sheet.	1921-1922, Deposits in foreign banks (gold); 1924, Gold abroad; 1925-1927, Gold; June 1928-May 1940, Gold coin and bullion.	1921-1922, 1 Estonian mark=\$0.00238; 1924-1927, 1 Estonian mark=\$0.00268; 1928-Jan. 1934, 1 kroon=\$0.2680; Feb. 1934-Feb. 1939, 1 kroon=\$0.4537; Mar. 1939-May 1940, 1 kroon=\$0.3153.
Finland.....	Bank of Finland.....	1913, Annuaire Statistique de Finlande; 1914-1927, annual report; June 1928-Oct. 1939, current balance sheet (also, 1937-Mar. 1938, letter from Bank of Finland regarding gold abroad); Nov. 1939-Nov. 1940, letter from Bank of Finland; Dec. 1940-1941, current balance sheet.	1913, Or monnayé ou brut et monnaie d'or russe ou étrangère; 1914-Oct. 1939, Encaisse métallique; or (also, 1937-Mar. 1938, Lingots d'or déposés à l'étranger—from letter); Nov. 1939-Nov. 1940, Gold reserves; Dec. 1940-1941, Kultakassa.	1913-Nov. 1925, 1 markka=\$0.1930; Dec. 1925-Jan. 1934, 1 markka=\$0.0252; Feb. 1934-Nov. 1938, 1 markka=\$0.0426 (1937-Mar. 1938, original figures for gold abroad in fine ounces, converted at rate of 1 ounce=\$35); Dec. 1938-1941, 1 markka=\$0.0234.
France.....	Banque de France.....	1913, 1914, annual report; 1915-1926, current balance sheet; 1927, current balance sheet, and official letter; June 1928 to June 1940, current balance sheet; Aug.-Dec. 1940, annual report; July-Dec. 1941, current balance sheet.	1913-1914, Encaisse; or; 1915-1926, Or en caisse; 1927, Or en caisse, and (from letter) Gold abroad; June 1928-June 1940, Aug.-Dec. 1940, July-Dec. 1941, Encaisse; or (monnaies et lingots).	1913-May 1928, 1 franc=\$0.1930; June 1928-Jan. 1934, 1 franc=\$0.0392; Feb. 1934-Sep. 1936, 1 franc=\$0.0663; Oct. 1936-June 1937, 1 franc=\$0.0496; July 1937-Oct. 1938, 1 franc=\$0.0435; Nov. 1938-Feb. 1940, 1 franc=\$0.02785; Mar. 1940-June 1940, Aug.-Dec. 1940, July-Dec. 1941, 1 franc=\$0.02364.
Germany....	Reichsbank.....	1913-1921, Die Reichsbank (1901-1925); 1922-May 1939, Dec. 1941, current balance sheet.	1913-1923, Gold; 1924-May 1939, Dec. 1941, Gold-bestand.	1913-1923, 1 mark=\$0.2382; 1924-Jan. 1934, 1 Reichsmark=\$0.2382; Feb. 1934-May 1939, Dec. 1941, 1 Reichsmark=\$0.4033.
Greece.....	1913-1927, National Bank of Greece.	1913, League of Nations Memorandum on Central Banks (1913, 1918-1923); 1914-1927, annual report.	1913, Gold; 1914-1927, Espèces d'or.	1913-Apr. 1928, 1 drachma=\$0.1930; May 1928-Jan. 1934, 1 drachma=\$0.0130; Feb. 1934-Aug. 1936, original figures in Swiss francs, converted at rate of 1 Swiss franc=\$0.3267; Sept. 1936-Mar. 1941, original figures in fine ounces, converted at rate of 1 ounce=\$35.
	1928-Mar. 1941, Bank of Greece.	June 1928-Mar. 1932, current balance sheet; Apr. 1932-Mar. 1933, letter from Bank of Greece; Apr. 1933-Aug. 1936, current balance sheet; Sept. 1936-Mar. 1941, special report from Bank of Greece.	1928-Mar. 1932, Or monnayé et en lingots; Apr. 1932-Mar. 1933, Gold coin, Gold bullion; Apr. 1933-Aug. 1936, Or monnayé et en lingots; Sept. 1936-Mar. 1941, gold included in "Or et devises étrangères" in current balance sheet.	
Guatemala..	Banco Central de Guatemala.	1926, current balance sheet as published in El Guatemaleco; 1927-Apr. 1931, June and December figures from semi-annual report, other monthly figures from current balance sheet adjusted for inclusion of silver; May 1931-1936, current balance sheet; 1937-1941, Revista de la Economía Nacional.	1926, Caja oro; 1927-1933, Oro nacional acuñado, Dólares acuñados, or variants of these two headings (July 1928-July 1930, adjusted figures derived from item "Caja oro"); 1934-1941, Oro comprado, Oro nacional acuñado, Oro americano acuñado, Oro en barras—Federal Reserve Bank, N. Y. (all items not always present and 1937-June 1941 items only: Oro acuñado, Oro en barras New York).	1926-Jan. 1934, 1 quetzal=\$1.0000; Feb. 1934-1941, for gold at home, 1 quetzal=\$1.6931, and for gold in New York, 1 quetzal=\$1.0000..
Hungary....	National Bank of Hungary..	1924, annual report; 1925-1941, current balance sheet.	1924-1941, Gold coin and bullion.	1924, 1 korona=\$0.2026; 1925-Jan. 1934, 1 pengö=\$0.1749; Feb. 1934-Dec. 1938, pengö=\$0.2981; Jan. 1939-Aug. 1941, 1 pengö=\$0.1974; Sept.-Dec. 1941, 1 pengö=\$0.2447.
Iceland.....	1913-1924, Bank of Iceland; 1925-Nov. 1939, Bank of Iceland (1930-Nov. 1939 entitled Fishing Trade Bank of Iceland) and National Bank of Iceland; Dec. 1939-1941, National Bank of Iceland.	1913-Nov. 1940, letter from National Bank of Iceland; Dec. 1940-1941, current balance sheet.	1913-Nov. 1940, Monetary gold reserve; Dec. 1940-1941, Gold reserves.	1913-Nov. 1940, figures in old gold dollars, converted into new dollars beginning Feb. 1934 at \$1.6931; Dec. 1940-1941, 1 kroner=\$0.1766.
Iran..... (Persia)	Banque Mellé Iran.....	Mar. 1930-Sept. 1935, Bulletin de la Banque Mellé Iran (Oct. 1935); Oct. 1935-1941, monthly Bulletin de la Banque Mellé Iran.	Mar. 1930-Sept. 1935, Stocks d'or du Gouvernement Iranien ainsi que de la Banque Mellé Iran; Oct. 1935-1941, Encaisse métallique; or.	Mar. 1930-Sept. 1935, original figures in fine grams, converted Mar. 1930-Jan. 1934 at rate of 1 gram=\$0.6646, and Feb. 1934-Sep. 1935 at 1 gram=\$1.1253; Oct. 1935-1941, 1 rial=\$0.0824.

BANKING AND MONETARY STATISTICS

DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941—Continued

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Italy.....	1913-1927, Italian Government.	1913-1927, letter from Banca d'Italia.	1913-1927, Gold.....	1913-1926, 1 lira=\$0.1930; 1927-Jan. 1934, 1 lira=\$0.0526;
	Also, 1913-1925, Banco di Napoli, and Banco di Sicilia.	1913-1925, Annuario Statistico Italiano.	1913-1925, Oro.....	Feb. 1934-Sept. 1936, 1 lira=\$0.0891; Oct. 1938-Mar. 1940, 1 lira=\$0.0526.
	Also, 1913-1940, Banca d'Italia.	1913-1926, Annuario Statistico Italiano; 1927, annual report; June 1928-Oct. 1935, current balance sheet; Dec. 1935, Dec. 1936, annual report; Feb., Mar. 1937, letter from Bank of Italy; Dec. 1937, Mar. 1938, Dec. 1938, Mar. 1939, Dec. 1939, Mar. 1940, annual report, Dec. 1940, current balance sheet.	1913-1926, Oro; 1927-Mar. 1940, Oro in cassa.	Dec. 1940, 1 lira=\$0.0526.
Japan.....	1913-Feb. 1941, Bank of Japan (including, 1913-1929, Government account).	1913, letter from N. Y. agent of Bank of Japan; 1914-1928, Bank of Japan, Economic Statistics of Japan; 1929-May 1939, letter from N. Y. agent of Bank of Japan; June 1939-Feb. 1941, current balance sheet.	1913-May 1939, Gold stock at home; June 1939-Feb. 1941, Gold coin and bullion.	1913-Jan. 1934, 1 yen=\$0.4985; Feb. 1934-July 1937, 1 yen=\$0.8440; Aug. 1937-Feb. 1941, 1 yen=\$0.3263.
Java.....	Javasche Bank.....	1913-1941, current balance sheet.	1913-1917, 1924-1941, Legal tender gold coin, Foreign gold coin, Foreign gold bullion; 1918-1923, Goud: munt goud, munt materiaal.	1913-Jan. 1934, 1 guilder=\$0.4020; Feb. 1934-Aug. 1940, 1 guilder=\$0.6806; Sept. 1940-1941, 1 guilder=\$0.5305.
Latvia.....	1921, Latvian Government.	1921, League of Nations, Memorandum on Currency and Central Banks (1913-1924).	1921, Gold at home.....	1921-Jan. 1934, 1 lat=\$0.1930; Feb. 1934-Sept. 1936, 1 lat=\$0.3267; Oct.-Dec. 1936, 1 lat=\$0.19743; 1937, 1 lat=\$0.19603; 1938, 1 lat=\$0.19895; 1939, 1 lat=\$0.19717; Jan.-July 1940, 1 lat=\$0.19514.
	1922-July 1940, Bank of Latvia (including Government account).	1922, current balance sheet; 1923-1927, annual report; June 1928-July 1940, current balance sheet.	1922, Gold in coin and bullion; 1923-1927, Gold specie, Gold bullion; June 1928-July 1940, Gold in coin and bullion.	
Lithuania...	Bank of Lithuania.....	1922-Aug. 1940, current balance sheet.	1922-Jan. 1932, Gold reserve; Feb. 1932-Aug. 1940, Gold.	1922-Jan. 1934, 1 litas=\$0.1000; Feb. 1934-Aug. 1940, 1 litas=\$0.1693.
Mexico.....	Banco de Mexico.....	1925-June 1931, annual report; July 1931-1932, letter from Banco de Mexico; 1933, Boletín, Número 1, Banco de Mexico; 1934-1941, letter from Banco de Mexico.	1925-1926, Efectivo en oro, Monedas extranjeras—oro; 1927-June 1931, Efectivo en oro; July 1931-1932, Existencias en oro; 1933, Oro en el Banco de Mexico; 1934-1941, Gold holdings.	1925-1932, 1 peso=\$0.4985; 1933-1941, original figures in fine grams, converted 1933-Jan. 1934 at rate of 1 gram=\$0.6646, and Feb. 1934-1941, at 1 gram=\$1.1253.
Morocco....	Banque d'Etat du Maroc.....	1922-Jan. 1935, letter from Banque d'Etat du Maroc; Feb. 1935-Mar. 1940, current balance sheet.	1922-Mar. 1940, Encaisse or...	1922-May 1928, 1 franc=\$0.1930; June 1928-Jan. 1934, 1 franc=\$0.0392; Feb. 1934-1936, 1 franc=\$0.0663; 1937-Mar. 1940, original figures in fine grams, converted at rate of 1 gram=\$1.1253.
Netherlands.	Nederlandsche Bank.....	1913-1927, annual report; June 1928-1941, current balance sheet.	1913-1941, Gold coin, Gold bullion.	1913-Jan. 1934, 1 guilder=\$0.4034; Feb. 1934-Mar. 1940, 1 guilder=\$0.6830; Apr. 1940-1941, 1 guilder=\$0.5601.
New Zealand	1913-July 1934, six banks of issue.	1913-1929, Dominion of New Zealand, Monthly Abstract of Statistics; 1930-July 1934, current balance sheet.	1913-July 1934, Metal reserves: Coin, Bullion.	1913-Jan. 1934, 1 New Zealand pound=\$4.8665; Feb. 1934-1941, 1 New Zealand pound=\$8.2307.
	Aug. 1934-1941, Reserve Bank of New Zealand.	Aug. 1934-1941, current balance sheet.	Aug. 1934-1941, Gold.....	
Norway.....	Norges Bank.....	1913-1927, annual report; June 1928-Mar. 1940, current balance sheet.	1913-1927, Gullbeholdning i bankens kjeldere; June 1928-Aug. 1931, Gullbeholdning (Encaisse; or en monnaies et lingots); Sept. 1931-Apr. 1933, Encaisse; or conservé dans les caves de la Banque, Or sous dossier à Banque étrangère (entièrement disponible); May 1933-Mar. 1940, Encaisse; or formant la base des émissions de billets de banque, Placements provisoires en or.	1913-Jan. 1934, 1 krone=\$0.2880; Feb. 1934-Mar. 1940, 1 krone=\$0.4537.

DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941—Continued

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Peru.....	1914-1921, Junta de Vigilancia.	1914-1916, 1918-1921, Peruvian Bureau of Statistics, Statistical Abstract of Peru; 1917, letter from Banco de Reserva del Perú.	1914-1921, Visible stock of gold.	1914-Jan. 1930, 1 Peruvian pound=\$4.8665; Feb. 1930-Apr. 1931, 1 sol=\$0.4000; May 1931-1932, 1 sol=\$0.2800; letter gives figures in fine grams, converted at rate of, 1933-Jan. 1934, 1 gram=\$0.6646; Feb. 1934-1941, 1 gram=\$1.1253 (July 1938-July 1940, Gold at home converted at rate of 1 sol=\$0.4740).
	1922-Aug. 1931, Banco de Reserva del Perú.	1922-1927, annual report; June 1928-Aug. 1931, current balance sheet.	1922-Aug. 1931, Garantía en oro en Lima, Oro movilizado, Oro en garantía de imposiciones a la vista (in addition, in 1922 and 1923, Depósito de oro en garantía de certificados).	
	Sept. 1931-1941, Banco Central de Reserva del Perú.	Sept. 1931-1932, current balance sheet; 1933-1941, letter from Banco Central de Reserva del Perú reporting Gold at home and also Sept. 1934-1941, Gold abroad (except July 1938-July 1940, Gold at home from monthly bulletin of Bank).	Sept. 1931-1932, Oro, Oro en custodia en bancos de exterior; 1933-1941, Gold at home (except July 1938-July 1940, Encaja: Existencia visible de oro en el Instituto Emisor) plus, Sept. 1934-1941, Gold abroad.	
Poland.....	1919-1923, National Loan Bureau.	1919-1921, League of Nations, Memorandum on Central Banks (1913, 1918-1923); 1922, 1923, annual report.	1919-1921, Gold; 1922, 1923, Encaisse métallique: or.	1913-1923, 1 Polish mark=\$0.2382; 1924-1926, 1 zloty=\$0.1930; 1927-Jan. 1934, 1 zloty=\$0.1122; Feb. 1934-July 1939, 1 zloty=\$0.1899.
	1924-July 1939, Bank Polski....	1924-1927, annual report; June 1928-July 1939, current balance sheet.	1924-1926, Encaisse: or; 1927-Feb. 1933, Or en caisse, Or à l'étranger; Feb. 1933-July 1939, Encaisse: or.	
Portugal.....	Banco de Portugal.....	1913-1927, annual report; June 1928-Sept. 1940, current balance sheet; Oct. 1940-1941, letter from Banco de Portugal.	1913-1927, Ouro amoedado e em barras; June 1928-Nov. 1931, Caixa ouro; Dec. 1931-July 1940, Or en caisse, Or déposé en Banque; Aug. 1940-1941, Encaisse: Or.	1913-June 1931, 1 escudo=\$1.0805; July 1931-Jan. 1934, 1 escudo=\$0.0442; Feb. 1934-Sept. 1940, 1 escudo=\$0.0748; Oct. 1940-1941, letter gives figures in fine grams, converted at rate of 1 gram=\$1.1253 (gold valued in balance sheet at average cost).
Rumania....	National Bank of Rumania....	1913, letter from National Bank of Rumania; 1914-1927, annual report; June 1928-1941, current balance sheet.	1913, Or dans le pays; 1914, 1915, Or; 1916-1927, Or monnayé, Lingots d'or, Or déposé à l'étranger (and variants of these three headings); June 1928-Jan. 1929, Encaisse métallique: Or monnaies, Or lingots, Or en dépôt à l'étranger; Feb. 1929, Encaisse: or; Mar. 1929-June 1937, Or en Roumanie, Or libre à l'étranger; July 1937-1941, Encaisse: or.	1913-Jan. 1929, 1 leu=\$0.1930; Feb. 1929-Jan. 1934, 1 leu=\$0.0080; Feb. 1934-Oct. 1938, 1 leu=\$0.0101; Nov. 1938-Apr. 1940, 1 leu=\$0.0073; May 1940-Mar. 1941, 1 leu=\$0.0049; Apr.-Dec. 1941, 1 leu=\$0.0053.
South Africa.....	1913-1924, Joint Stock Banks of South Africa.	1913-1920, Report on Resumption of Gold Payments (1925); 1920, 1921, Union of South Africa, Official Yearbook; 1922, 1923, League of Nations, Memorandum on Currencies (1913-1923); 1924, Union of South Africa, Official Yearbook.	1913-1919, Gold coin and bullion; 1920, Gold coin and bullion, Gold certificates; 1921-1924, Gold certificates.	1913-Jan. 1934, 1 South African pound=\$4.8665; Feb. 1934-1941, 1 South African pound=\$8.2397.
	1921-1941, South African Reserve Bank.	1921-1941, current balance sheet.	1921-1925, Gold certificates, Gold coin and bullion; 1926-1941, Gold coin and bullion.	
Spain.....	Banco de España.....	1913-1917, League of Nations, Memorandum on Currency (1913-1923); 1918-July 1936, current balance sheet; April 1938, U.S. consular report; Dec. 1941, current balance sheet.	1913-1917, Gold of the Bank, Gold of the Treasury; 1918-July 1936, Oro en caja del Tesoro, Oro en caja del Banco; Apr. 1938, Gold: In custody of the Treasury, In the Bank; Dec. 1941, Caja: Oro.	1913-Jan. 1934, 1 peseta=\$0.1930; Feb. 1934-Apr. 1938, 1 peseta=\$0.3287; Dec. 1941, 1 peseta=\$0.0913.
Sweden.....	Sveriges Riksbank.....	1913-1927, annual report; June 1928-1941, current balance sheet.	1913-1933, Encaisse métallique: or; 1934-1939, L'encaisse métallique, Or déposé à l'étranger et non compris dans l'encaisse métallique; 1940-1941, Gold.	1913-Jan. 1934, 1 krone=\$0.2680; Feb. 1934-1941, 1 krone=\$0.4537.

BANKING AND MONETARY STATISTICS

DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941--Continued

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Switzerland.	Banque Nationale Suisse.....	1913-1927, annual report; June 1928-1941, current balance sheet.	1913-1927, Or; June 1928-Mar. 1930, Encaisse métallique; or; Apr. 1930-June 1938, Encaisse: or—En Suisse, A l'étranger; July 1938-1941, Encaisse: or.	1913-Jan. 1934, 1 franc=\$0.1938; Feb. 1934-Sept. 1936, 1 franc=\$0.3281; Oct. 1936-Apr. 1940, 1 franc=\$0.2426; May 1940-1941, 1 franc=\$0.2311.
Thailand---- (Siam)	Kingdom of Thailand (before June 1939, Kingdom of Siam).	Oct. 1931-Apr. 1933, letter from Ministry of Finance; Feb. 1934-Apr. 1935, letter from Ministry of Economic Affairs; May 1935-May 1941, letter from Central Service of Statistics (Feb. 1934-May 1939, letters reported no gold holdings).	Oct. 1931-Apr. 1933, Government gold reserves; June 1939-May 1941, Gold bullion.	Oct. 1931-Apr. 1933, figures reported in terms of U. S. dollars, pounds sterling, and French francs, converted at rate of 1 pound=\$4.8665, 1 franc=\$0.0392; June-Sept. 1939, 1 baht=\$0.4286; Oct. 1939, 1 baht=\$0.4280; Nov. 1939-Mar. 1940, 1 baht=\$0.4253 (June 1939-Mar. 1940, gold holdings valued at average cost); Apr. 1940-May 1941, 1 baht=\$0.3788.
Turkey.....	Central Bank of the Republic of Turkey.	1932-1941, current balance sheet.	1932-1941, Encaisse: or, Correspondants à l'étranger— or (in addition, 1932-Feb. 1933, Correspondants dans le pays —or).	1932-1941, original figures in fine grams, converted 1932-Jan. 1934 at rate of 1 gram=\$0.6646, and Feb. 1934-1941, at 1 gram=\$1.1253.
United King- dom.	1913-1941, Bank of England.... Also, 1914-1924, Government currency note account.	1913-1924, London Economist; 1925-1941, current balance sheet. 1914-1924, London Economist..	1913-1941, Gold in Issue department. 1914-1924, Gold coin and bullion in currency note account.	1913-Jan. 1934, 1 pound=\$4.8665; Feb. 1934-Feb. 1939, 1 pound=\$8.2397; Mar., Apr. 1939, 1 pound=\$4.7138; May 1939, 1 pound=\$4.7165; June, July 1939, 1 pound=\$4.7138; Aug. 1939, 1 pound=\$4.4164; Sept. 1939-1941, 1 pound=\$4.1667.
Uruguay....	Banco de la República Oriental del Uruguay.	1913-1927, annual report; June 1928-1941, current balance sheet (in addition, Sept.-Dec. 1935, letter from Banco de la República).	1913-1927, Oro: Casa Central, Agencias, y Sucursales; (less, in 1914 only, Oro en custodia de la Legación Argentina); June 1928-1930, En efectivo oro sellado, En efectivo oro sellado por Certificados de Depósitos en Circulación; 1931-Aug. 1935, En efectivo oro sellado, Oro en el exterior; Sept.-Dec. 1935, Issue dept.: En moneda de oro (Sept.), Existencia en oro (Oct.-Dec.)—from balance sheet; Banking dept.: Gold—from letter; 1936-1941, Issue dept.: Existencia en Oro, Banking dept.: Encaja oro. Also for Banking dept.: Sept. 1936-June 1940, Cuentas de orden—Oro en custodia, and July 1940-1941, Oro depositado en el exterior.	1913-Jan. 1934, 1 peso=\$1.0342; Feb. 1934-Feb. 1938, 1 peso=\$1.7511; Mar. 1938-1941, 1 peso=\$0.6583.
U. S. S. R.... (Russia)	1913-1917, State Bank of Russia.	1913-1915, annual report; 1916, 1917, current balance sheet.	1913, 1914, Cash: gold, Gold in bars, coin, and held against certificates, Gold in the mint; 1915, same plus Gold in transit; 1916, 1917, Or (lingots, monnaies, et bons de l'Administration des Mines).	1913-1917, 1 ruble=\$0.5148; 1922-Jan. 1934, 1 chervonetz=\$5.1460; Feb. 1934-Sept. 1935, 1 chervonetz=\$8.7123.
	1922-Sept. 1935, State Bank of the U. S. S. R.	1922-Sept. 1935, current balance sheet of the Issue department.	1922-Sept. 1935, Gold in coin and bars.	
Venezuela...	1913-Nov. 1940, six banks of issue, except Mar. 1938-Mar. 1939, seven banks of issue. Dec. 1940-1941, Banco Central de Venezuela.	1913-1927, letter from Fiscal General de Bancos; June 1928-Mar. 1939, letter from Banco de Venezuela (1928-1936, December figures from letter from Fiscal General de Bancos); Apr. 1939-1941, letter from Banco Central de Venezuela.	1913-1941, Oro.....	1913-Jan. 1934, 1 bolívar=\$0.1930; Feb. 1934-1941, 1 bolívar=\$0.3267.

**DESCRIPTION OF DATA RELATING TO GOLD RESERVES OF CENTRAL BANKS
AND GOVERNMENTS, 1913-1941—Continued**

Country	Institution	Source	Items	Rate of conversion into U. S. dollars
Yugoslavia	1913-1919, National Bank of Serbia.	1913-1919, League of Nations, Memorandum on Central Banks (1913, 1918-1923).	1913, 1914, Gold at home; 1915-1918, Gold abroad; 1919, Gold at home.	1913-May 1931, 1 dinar=\$0.1930; June 1931-Jan. 1934, 1 dinar=\$0.0176; Feb. 1934-Feb. 1941, 1 dinar=\$0.0298.
	1920-Feb. 1941, National Bank of the Kingdom of Yugoslavia (before Oct. 1929, National Bank of the Kingdom of the Serbs, Croats, and Slovenes).	1920-1927, annual report; June 1928-Feb. 1941, current balance sheet.	1920-1927, Couverture métallique: or; June 1928-May 1931, Encaisse métallique: en or; June 1931-1934, Encaisse: or en caisse et à l'étranger; 1935-Feb. 1941, Encaisse: or en caisse, Encaisse: or à l'étranger.	
Bank for International Settlements (Switzerland).		July 1933-1941, current balance sheet.	July 1933-1941, Gold in bars...	July 1933-Jan. 1934, 1 Swiss franc=\$0.1930; Feb. 1934-1941, 1 Swiss franc=\$0.3287.

BANKING AND MONETARY STATISTICS

NO. 156—ANALYSIS OF CHANGES IN GOLD STOCK OF UNITED STATES, MONTHLY, 1914-1941

[In millions of dollars. Gold valued at \$20.67 per fine ounce through January 1934, at \$35 thereafter]

Year and month	Gold stock (end of period)	Increase in gold stock	Do- mestic gold pro- duc- tion	Net gold import	Ear- marked gold: decrease or increase (—)	Gold under earmark (end of period)	Year and month	Gold stock (end of period)	Increase in gold stock	Do- mestic gold pro- duc- tion	Net gold import	Ear- marked gold: decrease or increase (—)	Gold under earmark (end of period)
1914	1,526	-100.2	93.4	-165.2			1918	2,873	5.1		.7		6.9
1915	2,025	499.1	99.7	420.5	-2.5		February	2,875	2.1	-2.5			6.9
1916	2,556	530.7	91.1	530.2	-6.1	6.1	March	2,878	2.4	-9			6.9
1917	2,868	312.2	82.3	180.6	151.7	6.9	April	2,879	1.4	-8			6.9
1918	2,873	4.9	67.4	21.0	146.7	6.9	May	2,895	5.6	3.0			6.9
1919	2,707	-165.8	59.5	-291.7	1127.4	5.0	June	2,876	-8.8	29.2	1-36.2		6.9
1920	2,639	-68.4	49.9	95.0	1-145.0	22.0	July	2,875	-.4	-4.6	1-4.6		6.9
1921	3,373	734.6	48.8	667.4	118.7		August	2,874	-1.7	-1.7	1-5.8		6.9
1922	3,642	268.5	47.3	238.3	-3.7		September	2,866	-7.5	.3			6.9
1923	3,957	315.1	50.2	294.1	.7	3.0	October	2,869	3.1	-7			6.9
1924	4,212	255.6	50.6	258.1	-42.2	45.2	November	2,872	2.8	-1.1			6.9
1925	4,112	-100.1	48.0	-134.4	32.2	13.0	December	2,873	.8	.2			6.9
1926	4,205	92.6	46.3	97.8	-26.3	39.3	1919	2,875	2.4	-1.3			6.9
1927	4,092	-112.8	43.8	6.1	-160.2	199.4	January	2,878	2.6	.8			6.9
1928	3,854	-237.9	44.3	-391.9	119.5	79.9	February	2,878	2	6.7	1		6.8
1929	3,997	142.5	42.5	175.1	-55.4	135.3	March	2,878	2				
1930	4,306	309.6	43.4	280.1	-2.4	137.7	April	2,890	12.0	4.9	11.0		
1931	4,173	-133.4	45.8	145.3	-320.8	458.5	May	2,890	3	-9			
1932	4,226	52.9	45.9	-446.2	1457.5	73.7	June	2,826	-64.0	-56.8			
1933	4,036	-190.4	47.1	-173.5	1-58.0	59.1	July	2,777	-49.2	-52.8			
1934	8,238	4,202.5	92.9	1,133.9	82.6	9.0	August	2,838	60.8	-42.7	107.1		
1935	10,125	1,887.2	110.7	1,739.0	.2	8.8	September	2,860	22.0	-27.6	152.5		
1936	11,258	1,132.5	131.6	1,116.6	-85.9	94.7	October	2,816	43.8	-39.2	1-13.5	3.0	
1937	12,760	1,502.5	143.9	1,585.5	-200.4	295.1	November	2,757	-58.9	-49.5	1-14.5	4.0	
1938	14,512	1,751.5	148.6	1,973.6	-333.5	628.6	December	2,707	-30.2	-33.3	1-5.4	5.0	
1939	17,644	3,132.0	161.7	3,574.2	-534.4	1,163.0	1920	2,643	-64.6	-35.8	1-18.0	6.0	
1940	21,995	4,351.2	170.2	4,744.5	-644.7	1,807.7	January	2,600	-42.5	-38.4	1-5	5.0	
1941	22,737	741.8	169.1	982.4	-407.7	2,215.4	February	2,583	-36.6	-30.1	-1.0	6.0	
1914—January	1,636	9.3		3.5			March	2,584	-9.2	3.9	-3.0	6.0	
February	1,632	-3.5		-5.9			April	2,554	14.4	8.1	1-2.3	10.0	
March	1,644	12.0		5.2			May	2,569	9.8	21.4	-1.5	11.5	
April	1,655	10.6		3.1			June	2,578	3.2	-2.1	-3.0	14.5	
May	1,642	-12.5		-14.9			July	2,575	-11.7	-9.6	-2.1	16.5	
June	1,604	-38.4		-44.3			August	2,584	22.2	22.0	-1.0	17.5	
July	1,572	-31.9		-30.3			September	2,586	-5.0	90.8	1-97.4	20.0	
August	1,566	-6.0		-15.1			October	2,581	37.0	1-13.7	7	20.5	
September	1,557	-8.9		-19.1			November	2,610	29.5	27.6	-1.5	22.0	
October	1,521	-35.6		-44.4			December	2,639	28.4				
November	1,520	-1.6		-7.1			1921—January	2,679	40.4	30.9	4.0	18.0	
December	1,526	6.4		4.0			February	2,713	33.6	41.6	-2.0	20.0	
1915—January	1,535	8.9		6.2			March	2,799	88.3	86.6	1-3.3	20.0	
February	1,551	16.2		11.7			April	2,877	77.6	80.3			
March	1,582	31.2		24.7			May	2,944	67.6	57.1			
April	1,606	23.4		15.4			June	2,988	43.5	42.8	-3.0	23.0	
May	1,642	36.7		29.9			July	3,060	72.3	60.5	5.0	18.0	
June	1,699	56.1		49.5			August	3,152	92.5	84.2		18.0	
July	1,720	21.2		15.1			September	3,232	79.7	63.6	10.0	8.0	
August	1,789	69.6		60.5			October	3,285	53.1	39.5	8.0		
September	1,837	47.2		40.0			November	3,340	54.8	50.7			
October	1,911	74.4		76.7			December	3,373	33.5	29.5			
November	1,973	61.9		57.3			1922—January	3,398	24.7	25.7			
December	2,025	52.2		33.5			February	3,436	38.4	27.0			
1916—January	2,038	13.1		4.8			March	3,463	26.7	32.5			
February	2,038	-.2		-7.7			April	3,477	14.2	10.7			
March	2,036	-2.0		-1.0	-2.4	2.4	May	3,484	7.2	5.6			
April	2,031	-5.2		-5.4	-2.2	4.6	June	3,498	13.2	11.4			
May	2,049	18.6		15.4			July	3,542	44.0	42.3			
June	2,158	108.3		114.4	-.5	5.1	August	3,568	26.1	18.1			
July	2,219	61.1		52.7	-.3	5.4	September	3,586	18.1	23.1			
August	2,282	43.7		29.5	-.1	5.5	October	3,601	15.1	3.3	-1.5	1.5	
September	2,343	80.8		85.7	-.5	6.0	November	3,619	18.1	14.9	-2	1.7	
October	2,427	83.3		90.5			December	3,642	22.8	23.7	-2.0	3.7	
November	2,449	22.6		20.6			1923—January	3,666	23.7	24.3	-1.6	5.3	
December	2,556	106.7		130.6	-.1	6.1	February	3,676	10.9	7.0	4.3	1.0	
1917—January	2,635	78.8		38.2			March	3,683	6.9	5.8			
February	2,709	74.1		81.7			April	3,695	11.4	8.5	1.0		
March	2,818	109.4		121.6			May	3,741	46.2	45.3			
April	2,850	31.8		15.4			June	3,763	21.7	18.9			
May	2,846	-3.4		-5.4			July	3,792	29.3	27.4	-1.5	1.5	
June	2,933	86.8		24.2	-152.5	6.1	August	3,824	32.6	30.7			
July	2,903	-30.2		-41.7			September	3,849	25.0	28.9	-5	1.0	
August	2,878	-25.2		-27.4	-.7	6.8	October	3,880	30.6	28.5	-2.0	3.9	
September	2,864	-14.2		-27.2	-.2	6.9	November	3,920	40.0	39.0	3.0		
October	2,866	2.6		-7.0			December	3,957	36.8	31.9			
November	2,867	.5		-4.3			1924—January	4,002	45.5	44.9			3.0
December	2,868	1.3		12.5			February	4,036	33.8	34.6	.6		2.4

For footnotes see end of table, p. 538.

NO. 158—ANALYSIS OF CHANGES IN GOLD STOCK OF UNITED STATES, MONTHLY, 1914-194 —Continued

[In millions of dollars. Gold valued at \$20.87 per fine ounce through January 1934, at \$35 thereafter]

Year and month	Gold stock (end of period)	Increase in gold stock	Do- mestic gold pro- duction	Net gold import	Ear- marked gold: decrease or increase (—)	Gold under earmark (end of period)	Year and month	Gold stock (end of period)	Increase in gold stock	Do- mestic gold pro- duction	Net gold import	Ear- marked gold: decrease or increase (—)	Gold under earmark (end of period)
1925—January	4,136	-76.6	—	-68.5	-.8	46.0	1932—January	4,129	-44.2	3.4	-73.0	25.4	433.1
February	4,077	-53.5	—	-47.0	-6.4	47.4	February	4,067	-62.3	3.3	-90.6	26.4	406.8
March	4,052	-23.2	—	-17.8	-9.3	54.2	March	4,103	36.0	3.2	-24.7	58.3	348.5
April	4,055	3.6	—	-12.7	14.9	39.4	April	4,080	-23.1	3.2	-30.2	4.0	344.5
May	4,070	11.5	—	-2.0	16.0	26.6	May	3,865	-214.1	3.8	-195.5	-22.1	366.7
June	4,073	3.4	—	-2.3	5.1	21.6	June	3,632	-233.9	3.9	-206.0	-28.8	385.4
July	4,080	5.5	—	5.8	-3.1	25.5	July	3,687	58.0	2.2	-3.4	56.2	339.2
August	4,095	12.6	—	2.7	11.6	16.7	August	3,801	111.7	4.7	6.1	100.5	238.7
September	4,095	-1.2	—	-2.7	1.5	15.8	September	3,906	104.8	4.7	27.9	72.3	186.4
October	4,120	25.9	—	22.7	2.9	13.0	October	3,977	79.8	5.0	20.6	45.8	120.6
November	4,110	-10.0	—	-13.9	2.0	11.0	November	4,053	75.6	4.3	21.7	48.6	72.1
December	4,112	2.0	—	1.2	-2.0	13.0	December	4,226	173.5	4.3	100.9	71.0	73.7
1926—January	4,125	12.2	—	16.3	-6.0	19.0	1933—January	4,266	40.0	3.9	128.5	1-91.5	92.6
February	4,136	11.5	—	21.6	-11.0	30.0	February	4,093	-173.4	2.8	8.9	-178.3	270.8
March	4,155	18.4	—	39.2	-23.0	53.0	March	3,995	-97.2	4.8	-13.1	-100.1	370.9
April	4,151	-3.4	—	-4.8	—	53.0	April	4,025	29.5	3.5	-10.0	33.7	337.2
May	4,146	-4.8	—	-6.4	—	53.0	May	4,028	3.6	3.2	-21.1	22.1	315.1
June	4,160	14.0	—	15.5	-6	53.6	June	4,031	2.2	2.7	-3.2	3.5	311.6
July	4,184	23.7	—	14.8	4.0	49.6	July	4,033	2.7	3.2	-83.9	84.5	227.1
August	4,186	2.0	—	-17.8	19.2	30.4	August	4,041	7.5	3.2	-80.4	79.5	147.6
September	4,179	-7.4	—	-7.1	-2.4	32.8	September	4,037	-3.8	5.3	-56.7	49.3	98.3
October	4,186	7.7	—	7.7	—	32.8	October	4,036	-7	4.8	-32.4	26.9	71.5
November	4,190	3.2	—	9.0	-7.5	40.3	November	4,038	-1	4.6	-8	.6	70.9
December	4,205	15.4	—	9.8	1.0	39.3	December	4,036	-.5	5.1	-9.1	11.8	59.1
1927—January	4,277	72.3	—	44.5	19.5	19.8	1934—January	4,033	-2.1	4.4	-2.8	12.2	46.0
February	4,299	21.3	—	19.9	3.2	16.6	February	7,438	3,405.0	5.7	452.6	68.7	10.7
March	4,310	11.1	—	10.8	-1.5	18.1	March	7,694	256.1	7.4	237.3	-.8	11.5
April	4,323	12.9	—	11.9	-1.0	19.1	April	7,757	62.2	7.5	54.7	-1.1	12.7
May	4,321	-1.4	—	31.7	-135.5	114.1	May	7,779	22.4	8.1	33.6	-.5	12.2
June	4,300	-20.9	—	12.8	-36.7	114.6	June	7,856	77.1	7.4	63.7	1.0	11.2
July	4,293	-7.5	—	8.9	-23.1	114.4	July	7,931	74.4	8.5	52.3	6	10.6
August	4,301	8.5	—	6.4	-2.5	116.9	August	7,978	47.4	7.4	37.2	-1.1	11.7
September	4,284	-17.5	—	-11.5	-9.0	125.9	September	7,978	4	9.5	-18.7	2.4	9.3
October	4,254	-30.2	—	-8.6	-25.0	150.9	October	8,002	23.5	10.2	10.8	.3	9.0
November	4,184	-89.7	—	-53.2	-40.0	190.9	November	8,132	129.9	7.9	120.9	-.1	9.1
December	4,092	-71.7	—	-67.4	-8.5	199.4	December	8,238	106.2	8.8	92.1	.1	8.8
1928—January	4,086	-6.0	—	-13.8	5.5	193.9	1935—January	8,391	153.3	7.6	149.4	1.1	7.9
February	4,075	-11.2	—	-11.1	2.9	191.1	February	8,527	135.3	6.6	122.8	-.2	7.6
March	4,018	-57.6	—	-94.9	35.8	155.3	March	8,567	40.4	8.0	13.0	-.7	8.3
April	3,979	-38.7	—	-91.2	45.7	109.5	April	8,710	143.4	7.8	148.6	-2.3	10.6
May	3,873	-105.7	—	-81.7	-26.5	136.1	May	8,858	148.1	8.6	140.0	-1.5	12.1
June	3,822	-51.0	—	-79.9	30.1	106.0	June	9,116	257.1	8.6	230.4	1.0	11.1
July	3,826	3.4	—	-63.9	60.9	45.1	July	9,144	27.9	10.2	18.2	-.4	11.6
August	3,836	10.3	—	.7	5.9	39.1	August	9,203	59.5	10.0	46.0	1.8	9.8
September	3,838	2.1	—	.5	-1.2	40.3	September	9,368	165.0	10.7	156.7	1.0	8.8
October	3,855	17.3	—	13.3	1.2	39.1	October	9,693	325.2	11.5	315.3	-1.9	10.6
November	3,841	-14.0	—	6.7	-25.0	64.1	November	9,920	226.7	9.5	210.6	.6	10.1
December	3,854	13.2	—	23.3	-15.8	79.9	December	10,125	205.2	11.5	190.0	1.3	8.8
1929—January	3,840	-14.4	—	47.2	-65.0	144.9	1936—January	10,182	57.2	9.2	45.6	-1.7	10.5
February	3,866	26.4	—	25.5	—	144.9	February	10,187	-15.5	8.4	-16.6	-9.5	20.1
March	3,901	34.4	—	24.8	7.5	137.4	March	10,184	17.2	9.6	5.5	1.0	19.1
April	3,973	72.4	—	23.1	48.6	88.8	April	10,225	41.0	9.6	28.1	-2	19.2
May	4,014	40.6	—	23.6	16.1	72.7	May	10,402	176.7	10.4	170.0	-3.2	22.5
June	4,037	23.4	—	30.2	-7.5	80.2	June	10,608	206.6	10.0	277.8	-24.8	47.3
July	4,054	16.3	—	34.7	-22.0	102.2	July	10,648	39.2	12.8	15.4	2.3	45.0
August	4,073	18.9	—	18.4	-1.0	103.2	August	10,716	68.4	13.1	67.5	-11.9	56.9
September	4,085	12.1	—	17.6	-6.6	109.8	September	10,845	129.0	12.1	171.8	-28.8	85.7
October	4,099	14.4	—	17.5	-4.5	114.3	October	11,045	199.7	13.8	218.8	-11.3	97.0
November	4,080	-19.2	—	-23.2	1.0	113.3	November	11,184	139.6	11.8	75.8	3.0	94.0
December	3,997	-82.9	—	-64.4	-22.0	135.3	December	11,258	73.3	10.9	57.0	-.7	94.7
1930—January	4,004	6.8	—	4.0	.5	134.8	1937—January	11,358	100.1	9.6	121.3	-48.3	143.0
February	4,066	61.9	—	60.0	—	134.8	February	11,436	78.2	8.3	120.3	-8.0	151.0
March	4,136	70.2	—	55.5	15.0	119.8	March	11,574	137.9	10.8	154.3	-.4	151.4
April	4,204	68.5	—	65.7	.5	119.3	April	11,799	225.6	9.2	215.8	7.2	144.2
May	4,230	25.9	—	23.5	2.0	117.3	May	11,990	191.1	12.4	155.4	26.2	118.0
June	4,248	17.6	—	13.9	2.0	115.3	June	12,318	327.8	11.2	262.0	-15.9	133.9
July	4,230	-18.4	—	-19.6	-3.0	118.3	July	12,446	127.3	12.7	175.4	-35.5	169.4
August	4,214	-15.5	—	-19.6	—	118.3	August	12,567	121.8	16.9	104.8	-5.3	174.7
September	4,224	10.2	—	2.5	4.0	114.3	September	12,741	174.3	12.2	145.5	9.3	185.4
October	4,248	23.3	—	26.4	-6.1	120.4	October	12,803	62.0	14.9	90.5	-8.0	173.4
November	4,284	36.8	—	35.2	-2.1	122.5	November	12,774	-29.3	13.8	22.1	-20.1	193.6
December	4,306	22.1	—	32.7	-15.2	137.7	December	12,760	-14.0	11.9	18.0	-101.6	295.1
1931—January	4,356	49.4	—	34.4	11.0	125.8	1938—January	12,756	-4.6	11.0	2.1	-1.1	296.2
February	4,378	22.0	—	16.1	2.5	123.3	February	12,776	20.7	10.0	8.0	-18.2	314.4
March	4,410	32.0	—	25.6	3.0	120.3	March	12,795	18.5	10.7	52.9	-.6	315.0
April	4,439	28.7	—	49.5	-7.5	127.8	April	12,869	74.3	10.6	71.1	-1.2	318.2
May	4,511	72.4	—	49.6	4.0	123.8	May	12,919	49.8	11.5	52.8	-53.9	370.2
June	4,669	158.0	—	63.8	92.3	31.5	June	12,963	44.2	9.6	55.3	-15.5	385.7
July	4,662	-8.6	—	19.5	-29.7	61.2	July	13,017	54.5	14.2	63.8	-20.9	406.6
August	4,708	45.7	—	57.5	-16.0	77.2	August	13,136	118.3	14.7	166.0	-28.8	435.4
September	4,454	-254.3	—	20.8	-279.1	356.3	September	13,760	623.8	14.1	520.9	-13.3	448.6
October	4,005	-48.4	—	-327.7	-107.6	463.9	October	14,065	305.0	13.5	562.4	-110.2	558.8
November	4,127	122.0	—	89.4	28.3	435.8	November	14,312	247.5	15.5	177.8	-7.4	566.2
December	4,173	45.8	—	56.9	-22.9	458.5	December	14,512	199.6	13.3	240.5	-62.4	628.6

For footnotes see end of table, p. 538.

NO. 156—ANALYSIS OF CHANGES IN GOLD STOCK OF UNITED STATES, MONTHLY, 1914-1941—Continued

[In millions of dollars. Gold valued at \$20.67 per fine ounce through January 1934, at \$35 thereafter]

Year and month	Gold stock (end of period)	Increase in gold stock	Do- mestic gold pro- duc- tion	Net gold import	Ear- marked gold: decrease or increase (-)	Gold under earmark (end of period)	Year and month	Gold stock (end of period)	Increase in gold stock	Do- mestic gold pro- duc- tion	Net gold import	Ear- marked gold: decrease or increase (-)	Gold under earmark (end of period)
1939—January	14,682	170.0	12.4	156.3	14.1	614.5	1940—July	20,463	499.4	16.2	520.0	-55.1	1,761.3
February	14,874	192.7	10.7	223.3	-48.6	663.0	August	20,913	450.2	12.5	351.8	67.0	1,894.3
March	15,258	383.8	11.3	385.4	10.7	652.3	September	21,244	331.6	13.5	334.1	36.6	1,857.6
April	15,791	532.3	13.3	605.8	-114.8	767.2	October	21,508	261.1	19.2	326.0	-117.9	1,775.6
May	16,357	166.2	12.8	429.4	-251.6	1,018.7	November	21,801	295.2	16.6	330.1	-39.5	1,815.1
June	16,110	153.3	10.8	240.4	-104.8	1,123.6	December	21,995	194.0	16.3	137.2	7.4	1,807.7
July	16,238	128.0	13.3	278.6	-164.0	1,287.5	1941—January	22,116	121.7	13.7	234.2	-52.8	1,860.5
August	16,646	407.6	14.3	259.9	152.1	1,355.4	February	22,232	115.4	12.8	108.6	-46.2	1,906.6
September	16,932	285.9	15.9	328.1	2.8	1,132.6	March	22,367	135.4	12.2	118.8	2	1,906.4
October	17,091	159.9	18.7	69.7	79.5	1,053.1	April	22,506	138.5	13.0	172.0	-10.5	1,916.9
November	17,358	267.1	14.9	168.0	90.9	962.2	May	22,575	69.1	12.8	34.8	-3.8	1,920.8
December	17,644	285.1	13.4	451.2	-200.8	1,163.0	June	22,624	49.2	14.8	30.7	4.0	1,916.8
1940—January	17,931	287.5	13.7	236.4	40.0	1,123.0	July	22,675	50.5	13.8	37.0	-27.7	1,944.5
February	18,177	246.0	11.6	201.4	37.0	1,086.0	August	22,719	44.7	12.6	37.0	-31.2	1,975.7
March	18,433	256.0	12.2	459.8	-213.4	1,299.5	September	22,761	41.5	18.0	65.7	-46.8	2,022.5
April	18,770	336.9	13.2	249.9	67.2	1,232.3	October	22,800	38.8	15.9	40.4	-32.2	2,054.7
May	19,209	439.0	14.2	435.1	-38.7	1,289.0	November	22,785	-14.4	18.2	50.4	-60.9	2,115.6
June	19,963	754.2	11.1	1,183.0	-437.2	1,706.2	December	22,737	-48.8	11.5	52.9	-99.7	2,215.4

¹ Adjusted for changes in gold held under earmark abroad by the Federal Reserve Banks as follows, in millions of dollars: 1917—June, +52.5; 1918—June, -36.2; July, -4.6; August, -5.8; 1919—April, -5.8; August, +107.1; September, +52.6; October, -10.5; November, -13.5; December, -4.4; 1920—January, -17.0; February, -1.5; May, -1.2; October, -94.9; November, -13.2; 1921—March, -3.3; 1927—May, +59.5; June, -36.2; July, -23.3; 1932—December, +72.6; 1933—January, -72.6.

² Increase in gold stock during February 1934 resulted principally from reduction in weight of gold dollar. By proclamation of the President, dated January 31, 1934, the weight of the dollar was reduced from 25-8/10 grains to 15-5/21 grains, nine-tenths fine. Between January 31, 1934, and February 1, 1934, the gold stock was increased 2,985 million dollars, of which 2,806 million dollars was the increment resulting from reduction in the weight of the gold dollar and the remainder was gold which had been purchased by the Treasury previously but not added to the gold stock.

NO. 157—GOLD INFLOW TO THE UNITED STATES AND CONTRIBUTING FACTORS, 1914-1940

[In millions of dollars]

Year	Gold inflow ¹	Contributing factors to gold inflow (+), to gold outflow (-)										
		Silver ²	Merchandise	Services					Capital movement			Residual ⁴
				Total	Shipping	Travel	Remittances	Interest, dividends	Other ³	Total	Long- term	Short- term ⁴
July 1914—Dec. 1918	1,044	+11,808	-1,748	-379	-	-711	+360	-1,018	-11,073	-11,205	+132	+2,057
1919	-164	+4,166	-2,668	+291	-87	-832	+414	-2,474	-384	-384	(*)	-1,278
1920	-50	+2,976	-289	+271	-123	-634	+468	-271	-832	-832	(*)	-1,905
1921	686	+1,965	-371	+60	-124	-450	+300	-157	-592	-592	(*)	-316
1922	235	+711	-89	-55	-182	-314	+439	+43	-815	-815	(*)	+408
1923	295	+373	+175	-30	-189	-328	+546	+176	-78	-45	(*)	-175
1924	216	+1,017	-42	-46	-226	-339	+462	+107	-581	-700	+119	-178
1925	-102	+718	-9	-73	-264	-373	+582	+119	-676	-570	-106	-135
1926	72	+401	+53	-45	-262	-361	+593	+128	-307	-726	+419	-75
1927	-154	+701	+20	-57	-286	-355	+581	+137	-452	-1,037	+585	-423
1928	-272	+1,056	-29	-88	-327	-346	+647	+85	-1,195	-847	-348	-104
1929	120	+861	-75	-119	-344	-343	+652	+79	-282	-278	-4	-384
1930	278	+793	-58	-152	-334	-306	+581	+153	-777	-298	-479	+320
1931	-176	+331	-156	-119	-247	-279	+454	+35	-443	+194	-637	+92
1932	11	+282	-123	-84	-194	-217	+325	+47	-221	+225	-446	+73
1933	-173	+184	-76	-46	-133	-191	+302	-8	-342	+77	-419	+61
1934	1,178	-91	+478	-46	-63	-137	-162	+301	+15	+422	+200	+222
1935	1,720	-396	+236	+4	-67	-144	-162	+366	+11	+1,508	+436	+1,072
1936	1,147	-114	+33	-137	-89	-180	-176	+298	+10	+1,208	+777	+431
1937	1,271	-88	+265	-208	-130	-213	-175	+282	+28	+877	+521	+425
1938	1,657	-206	+1,134	+39	-36	-173	-153	+384	+17	+441	+97	+344
1939	3,018	-77	+859	-50	-64	-155	-151	+311	+9	+1,497	+27	+1,470
1940	4,099	-55	+1,396	+80	-10	-98	-145	+385	-52	+1,519	-138	+1,657
												+1,159

¹ Net gold imports adjusted for earmarking transactions; gold valued at \$20.67 per fine ounce through January 1934, at \$35 thereafter.

² Included with merchandise prior to 1934.

³ Includes merchandise adjustments, war-debt receipts, Government transactions, and miscellaneous services.

⁴ Includes, in addition to regularly reported movement of short-term banking funds, currency movements, Government transactions, and miscellaneous capital movement.

⁵ Balancing item covering errors and omissions in the other estimates.

⁶ Information not available.

⁷ Includes advance payments and capital assistance by British Government to American suppliers.

NO. 158—NET GOLD IMPORTS TO THE UNITED STATES, BY COUNTRIES, 1915-1941

[In thousands of dollars. Gold valued at \$20.67 per fine ounce through January 1934, at \$35 thereafter. Net exports (—)]

Country	1915	1916	1917	1918	1919	1920	1921	1922	1923
Argentina	-1,500	-27,084	-25,196	-2	-56,457	-88,287	1,066	27	5,289
Australia	34,019	15,519	2,433			1,947	14,014	2,675	32
Austria									
Belgian Congo									
Belgium					799	369	3,761	10	
Bolivia	21	1		-267	-2,497	7	10	20	26
Brazil	7,739	471	994	399	-499	-254	92	39	13
British East and West Africa			-47			-36	13		-2
British Guiana	39	498	513	419	134	193	149	64	25
British India (including Burma)		-3,400	-15,011		-34,301	-6,753	30,831	-4,445	-14,637
British Malaya (incl. Str. Settlements)	-22	-609	-332		-4,210	-6,683	-70	-130	-4
British Oceania			-6	-3					
British South Africa	175		1	2	8		52	3	279
Canada	207,323	570,726	503,362	44,241	38,781	28,639	33,942	-11,252	47,670
Central America ¹	2,799	2,924	2,529	3,309	-1,091	4,242	6,540	4,361	2,444
Ceylon									
Chile	324	-273	-10,530	-8,476	134	35	448	395	246
China	7,155	-5,207			-39,110	-28,285	17,913	8,588	5,478
Colombia	4,977	5,261	4,904	1,097	-4,712	8,790	11,942	6,348	3,752
Czechoslovakia									3
Denmark	1,491				-2,003	199	5,432	17,770	3,562
Ecuador	537	458	718	351	380	388	635	443	696
Egypt							6,875	2,561	1,734
Ethiopia							22		2
Finland							1		
France	11,520	-1	-57		-4,153	31,193	190,666	27,043	16,376
French Guiana									
French Indo-China						-2,290	6,014		
Germany						-2	19,927	35	49,552
Greece	160	1			95	534	2,071	4,826	
Hong Kong	-34	-5,914	-1,106		-30,068	-1,305	-3,961	-3,568	-2,059
Hungary									
Italy		-13			-455	-201	217	34	78
Japan	19,488	-25,678	-155,454		-94,112	-101,299	2,213		6
Liberia									
Malta, Gozo, and Cyprus							616		
Mexico	6,782	6,105	-5,308	-21,299	-5,893	-13,306	-1,502	1,072	1,875
Morocco									
Netherlands	903	-1,421			-15	2,099	19,893	9,939	13,202
Netherlands East Indies		-9,755	700	-270	-3,514	-9,130	1,257	1,192	2,270
Netherlands West Indies	772	580	347	135	6	1,225	5,851	680	91
Newfoundland and Labrador	2	8	4						
New Zealand	4,287	1,920	9,733		1,355	2,192	2,956	1,555	1,624
Norway	-499	-2,223	-1			3	1,535	8,424	
Palestine and Syria							886	44	371
Peru	328	-5,305	-11,151	464	-2,569	-2,282	1,614	1,619	2,070
Philippine Islands	11	80	1,288	881	479	965	1,400	788	1,572
Poland and Danzig									-11
Portugal	4	1	-3					12	13
Portuguese East Africa	419	630	397	647	619	345	788	492	932
Rumania									8
Saudi Arabia									
Spain	-40	-16,979	-102,067	-10	-29,778	498	3,294	-656	35
Sweden	-100				-1	2,036	63,713	32,808	5
Switzerland					-68	2	570	213	-1,369
Turkey						1	2,234	67	63
U. S. S. R. (Russia)					-23	1,269	85	10	
United Kingdom	109,218	50,629	-4	1	1,965	280,764	202,091	121,862	149,534
Uruguay	-550	-2,120	-3,030		-9,205	-12,850	6,818	274	
Venezuela	876	-293	-2,681	-842	-11,670	409	1,354	915	686
West Indies and Bermuda ¹	1,855	-19,392	-15,440	196	-2	-418	1,058	1,139	542
Yugoslavia									
All other	50	50	73						
Total	420,520	530,197	180,570	20,973	-291,651	94,977	667,357	238,295	294,072

For footnotes see end of table, p. 541.

NO. 158—NET GOLD IMPORTS TO THE UNITED STATES, BY COUNTRIES, 1915-1941—Continued

[In thousands of dollars. Gold valued at \$20.67 per fine ounce through January 1934, at \$35 thereafter. Net exports (-)]

Country	1924	1925	1926	1927	1928	1929	1930	1931	1932
Argentina	22,129	-7,570	-430	-61,477	-64,900	72,478	20,222	141,263	12,991
Australia	1,712	-26,923	51,119	21,920	3	4,870	54	2,643	7,510
Austria								-127	-50
Belgian Congo				45	120	63	34	3	10
Belgium		3	1	-2,199	-1,999	1	6	-15,593	-82,570
Bolivia	1	1	-217	2	4	3,589	2,730	15	19
Brazil	-46	-276	-369	-34,351	-25,012	7	87,776	16	1,312
British East and West Africa									3
British Guiana	68						1	99	207
British India (including Burma)	-11,025	-58,775	-573	-2,974	-1,482	87		8,064	26,596
British Malaya (incl. Str. Settlements)	-30	-7,364	-3,332	-3,064	-708	-677	33	532	348
British Oceania									
British South Africa	5	3	48	69	1	12	14	180	59
Canada	38,394	-12,556	40,150	33,958	79,730	73,490	6,872	81,136	64,573
Central America ¹	2,130	821	-2,338	971	718	-22	1,697	990	1,389
Ceylon	-225	-60		-62	-47	-15		6	27
Chile	431	447	21,180	7,021	624	528	438	260	1,624
China	5,022	-1,083	4,578	795	-1,827	974	10,326	19,683	23,280
Colombia	2,284	-1,393	-356	487	-679	5,292	9,097	15,116	3,242
Czechoslovakia						-1		-40	
Denmark								25	841
Ecuador	882	877	1,301	2,247	1,483	1,373	1,551	1,015	-607
Egypt	1,369	-483	30						
Ethiopia									
Finland						3	3		
France	24,346	5,267	333	11,048	-307,848	-65,179	-73,675	-344,514	-441,649
French Guiana									
French Indo-China	2								
Germany	-15,171	-68,260	-47,548	-13,993	-28,759	44,389	-174	36,026	--13,357
Greece			6		3,408				
Hong Kong	-1,883	-12,276	-2,534	-6,288	-7,547	-1,753	11,885	14,557	15,763
Hungary								-70	
Italy	2,737	-1,043	2	7	-26,091	5	-2,996	-5,311	-105
Japan		11,008	13,040	19,979	-245	-124	156,609	199,286	49,720
Liberia									
Malta, Gozo, and Cyprus	1								
Mexico	1,430	-3,713	17,712	-983	120	3,569	20,390	22,267	20,087
Morocco								-16	
Netherlands	49,641	5,786		7,020	-4,000	5	16	-50,327	-96,587
Netherlands East Indies	2,032	794	-524	-460	-1,269	-81	1,702	4,870	2,901
Netherlands West Indies	61	-74	106	55	8	1	-20	2,314	1,489
Newfoundland and Labrador		7	1					34	1,550
New Zealand	1,158	241	213	259	773	715	220	185	1,681
Norway	1					9			
Palestine and Syria	926							2	8
Peru	2,710	1,728	2,644	2,268	1,458	1,921	6,896	6,440	3,115
Philippine Islands	4,014	1,803	1,990	1,667	1,773	3,262	3,715	3,740	7,052
Poland and Danzig		-1,104		-5,000	-6,000	-5,010	-1	-620	-63
Portugal	3					2		-2,088	-2,386
Portuguese East Africa	610	552	244	43	13	7			
Rumania								-5	
Saudi Arabia									
Spain	-299	-305	100	3	1	75	93	40	15
Sweden	4,522	-1,002		-995	75	-1,341	502	5,538	
Switzerland	-43		-1	-12		-10,007	5	-19,768	-118,273
Turkey	32							-3,004	
U. S. S. R. (Russia)					5,200				
United Kingdom	118,645	43,135	1,212	30,833	4,999	41,310	-275	6,797	53,586
Uruguay	-122	802		-2,000	-9,000	250	8,354	6,080	4,384
Venezuela	-785	-2,267	-1,053	-999	-5,489	-1,217	3,783	1,021	1,770
West Indies and Bermuda ²	372	477	156	242	523	390	2,182	6,566	2,294
Yugoslavia		21						-10	-12
All other	35		4				3	-2	1
Total	258,073	-134,367	97,796	6,080	-391,862	175,066	280,086	145,325	-446,212

For footnotes see opposite page.

NO. 158—NET GOLD IMPORTS TO THE UNITED STATES, BY COUNTRIES, 1915-1941—Continued

[In thousands of dollars. Gold valued at \$20.67 per fine ounce through January 1934, at \$35 thereafter. Net exports (—).]

Country	1933	1934	1935	1936	1937	1938	1939	1940	1941
Argentina.....	-1	12	19	12	14	31,830	4,515	59,072	184
Australia.....	3,176	1,029	3,498	23,280	34,713	39,182	74,250	103,777	67,492
Austria.....									
Belgian Congo.....								132	144
Belgium.....	-895	8,909	4	3,350	90,859	15,488	165,122	977	1
Bolivia.....	105	124		7	1,391	205	9	-4,715	95
Brazil.....	-2	12	15	1	1	1,465	1	10,775	15
British East and West Africa.....	1	18		1					2
British Guiana.....	49	5	2	1			384	1,056	1,039
British India (including Burma).....	25,629	76,820	75,267	77,892	50,762	16,159	53,339	49,990	9,666
British Malaya (incl. Str. Settlements).....				433	1	109	208	46	1,807
British Oceania.....		46					614	3,464	3,894
British South Africa.....	103	12	65	8	181	401	\$22,862	\$184,756	\$292,893
Canada.....	19,894	86,612	95,171	72,648	111,480	76,315	612,949	2,622,330	412,056
Central America.....	844	2,978	2,814	3,667	3,755	4,154	6,013	9,386	10,962
Ceylon.....	1								
Chile.....	2,337	3,344	6,593	7,893	9,370	8,414	10,077	10,802	8,510
China.....	5,931	171			97			1,911	2
Colombia.....	97	16,944	10,899	11,910	18,397	10,557	23,239	23,099	24,448
Czechoslovakia.....	-6,504								
Denmark.....									
Ecuador.....	983	1,555	5,185	3,435	2,031	2,630	3,049	3,130	3,057
Egypt.....			99	65	5,458		402		
Ethiopia.....									
Finland.....								340	
France.....	-216,034	260,540	934,243	573,670	-13,710	81,135	3,798	241,778	1
French Guiana.....									261
French Indo-China.....									
Germany.....	-2,533	-143	-233	7		2	10	10	
Greece.....	1								38
Hong Kong.....	6,890	16,281	9,431	7,917	1,459	11,667	26,185	26,176	4,360
Hungary.....			2			22	5,705	11,873	
Italy.....	-24,043	886	3	1	2	1	15,719	43,935	
Japan.....	6,702	4				246,464	168,740	165,605	111,739
Liberia.....								215	552
Malta, Gozo, and Cyprus.....				22	44	22	17	64	
Mexico.....	4,280	30,100	13,669	39,964	38,482	36,472	33,610	29,880	16,791
Morocco.....			2						
Netherlands.....	7,902	95,510	227,394	71,008	6,461	163,049	341,618	63,260	
Netherlands East Indies.....	801		19				502	20,683	855
Netherlands West Indies.....	84	35	36	7	2		1	13	5,611
Newfoundland and Labrador.....	39	89	89	31	281	305	441	479	398
New Zealand.....	187		77	73		250	1,389	2,284	2,658
Norway.....	-6,100	6			2	2	10,953	33,405	
Palestine and Syria.....		341							
Peru.....	1,537	1,396	2,148	2,414	3,116	4,037	5,272	10,247	9,119
Philippine Islands.....	6,023	12,038	15,335	21,513	25,427	27,880	35,636	38,627	42,678
Poland and Danzig.....									
Portugal.....	-602					30	150	75,087	402
Portuguese East Africa.....		30	28	77	85				
Rumania.....									
Saudi Arabia.....							102	1,084	1,031
Spain.....	22	7	45	24	58	223	907	10,416	316
Sweden.....	-5,002			2	6	60,146	28,715	161,489	1,747
Switzerland.....	-11,631	12,403	968	7,510	54,452	1,363	86,987	90,320	899
Turkey.....						79	100	115	
U. S. S. R. (Russia).....		885	18,099	11,208	504			30,851	44,920
United Kingdom.....	6,378	501,632	315,517	174,094	891,531	1,208,728	1,826,403	633,083	3,770
Uruguay.....	-864							31	.47
Venezuela.....	356	840	620	493	544	1,486	4,441	4,921	4,581
West Indies and Bermuda ²	439	2,191	1,099	1,038	911	468	421	652	864
Yugoslavia.....		300	795	907	852	571	502	16,310	
All other.....								15	635
Total.....	-173,456	1,133,912	1,739,019	1,116,584	1,585,503	1,973,569	3,574,151	4,744,472	982,378

¹ Includes British Honduras, Costa Rica, Guatemala, Honduras, Nicaragua, Panama, and El Salvador.² Includes Barbados, Jamaica, Trinidad and Tobago, other British West Indies, Cuba, Dominican Republic, French West Indies, and Haiti.³ Includes \$22,532,000 for 1939, \$183,739,000 for 1940, and \$291,977,000 for 1941 from Union of South Africa.

BANKING AND MONETARY STATISTICS

NO. 159—GOLD PRODUCTION, BY COUNTRIES AND AREAS, 1910-1941

[In thousands of dollars. Gold valued at \$20.67 per fine ounce through 1933, at \$35 thereafter]

Year	World total	United States ¹	Canada ²	Latin America								
				Total	Mexico	Colombia	Chile	Peru	Brazil	Venezuela	Ecuador	Other Latin America
1910	455,239	96,269	10,206	40,882	24,911	3,370	3,164	456	1,955	341	249	9,136
1911	462,990	96,890	9,762	40,766	24,880	3,168	3,063	492	3,835	365	277	7,385
1912	467,288	93,432	12,649	40,327	24,500	2,972	3,175	492	3,571	624	407	7,586
1913	466,284	88,884	16,599	33,683	19,309	4,2972	3,175	492	2,255	445	407	7,629
1914	447,608	94,532	15,983	19,789	4,788	4,679	3,203	1,022	2,140	613	347	5,998
1915	472,284	101,036	18,978	24,617	6,559	5,453	3,814	1,110	2,425	1,395	546	6,316
1916 ^a	455,456	92,590	19,235	26,397	7,691	6,174	297	1,267	2,890	1,270	560	6,249
1917	420,592	83,751	15,273	26,047	9,000	5,000	766	1,254	2,958	637	888	5,544
1918	384,251	68,647	14,464	34,364	16,825	6,000	765	1,192	2,800	473	800	5,509
1919	358,444	60,333	15,850	32,274	15,877	6,000	765	1,348	2,000	600	800	6,084
1920	333,785	51,187	15,853	31,466	15,266	5,800	900	1,297	2,600	389	750	4,484
1921	330,702	50,067	19,149	30,927	14,153	6,000	933	1,600	2,780	625	750	4,086
1922	320,340	48,849	26,116	32,843	15,469	5,700	1,650	1,683	3,032	359	878	4,071
1923	388,897	51,734	25,294	33,348	16,158	4,700	1,331	2,488	2,981	359	878	3,443
1924	384,900	52,277	31,532	30,026	16,480	6,000	71,400	2,459	2,991	359	800	3,537
1925	384,010	49,860	35,881	28,653	16,310	6,1582	1,265	2,434	2,243	631	7900	3,287
1926	395,199	48,270	36,263	28,278	15,972	6,1481	1,222	2,486	2,111	431	1,292	3,082
1927	393,980	45,419	38,300	26,710	14,991	71,500	71,240	1,915	2,120	614	1,328	2,802
1928	390,387	46,165	39,082	24,316	14,452	7834	595	1,383	2,070	908	1,542	2,444
1929	397,153	45,651	39,862	23,983	13,536	71,000	222	2,525	2,220	893	1,382	2,196
1930	432,119	47,248	43,557	26,638	13,860	3,281	345	1,862	2,000	61,156	1,447	2,686
1931	460,651	49,527	55,715	26,250	12,879	4,016	442	1,523	2,387	675	1,232	2,897
1932	498,164	50,626	63,061	27,963	12,082	5,131	788	1,148	2,387	1,594	1,357	3,477
1933	525,071	52,842	61,292	34,239	13,183	6,165	3,040	1,738	2,605	1,979	1,254	4,276
1934	958,033	108,191	104,445	66,886	23,149	12,045	8,318	3,460	3,977	3,817	2,325	9,795
1935	1,049,974	126,325	115,426	69,334	23,882	11,515	9,391	3,460	4,221	3,934	2,503	10,428
1936	1,152,569	152,509	131,708	74,799	26,389	13,633	9,046	5,334	4,300	3,865	2,754	9,388
1937	1,229,140	168,159	144,149	81,404	29,624	15,478	9,543	5,903	5,102	4,078	2,083	9,592
1938	1,319,617	178,143	165,885	94,328	32,334	18,225	11,144	8,907	6,726	4,024	2,591	10,378
1939	1,383,705	196,391	179,042	104,000	36,956	19,300	11,377	9,532	8,183	5,131	2,988	10,534
1940	1,437,349	210,109	186,653	109,189	35,010	22,117	11,999	9,748	8,251	5,138	1,853	10,14,073
1941 p	1,411,627	209,175	187,834	105,883	32,315	22,961	9,218	9,981	119,100	4,564	92,459	1015,285
Year	Africa						Asia					
	Total	South Africa	Rhodesia	British West Africa ¹²	Belgian Congo	Other Africa	Total	Japan ¹³	British India	China ¹⁴	Other Asia	
1910	175,190						27,625	8,393	10,718	3,658	4,946	
1911	191,538						27,244	7,008	12,063	3,315	4,858	
1912	211,851	188,293	14,227	7,286		2,045	28,057	7,320	12,208	3,659	4,870	
1913	207,327	181,886	14,275	7,955	917	2,294	29,139	8,012	12,315	3,659	5,153	
1914	201,997	173,560	17,664	8,405	1,029	1,339	28,073	8,942	12,556	3,659	4,816	
1915	217,852	188,033	18,915	8,305	41,029	1,570	29,317	10,268	12,749	2,805	3,496	
1916 ^a	222,949	192,183	10,232	7,860	2,316	1,358	29,172	10,309	12,360	3,101	3,393	
1917	214,304	186,427	17,245	7,611	2,124	898	27,843	9,125	11,872	3,600	3,246	
1918	197,049	174,023	13,051	6,509	2,434	1,032	26,602	8,920	11,083	3,600	3,000	
1919	193,897	172,230	12,268	8,103	2,242	1,054	25,216	8,042	10,486	3,300	3,389	
1920	187,759	168,650	11,433	4,774	2,001	901	22,968	6,980	10,317	2,584	3,086	
1921	186,968	168,036	12,132	4,209	1,358	1,233	22,288	8,195	8,945	2,057	3,080	
1922	165,774	145,119	13,546	4,411	1,413	1,285	22,271	7,931	9,055	2,067	3,218	
1923	209,954	189,128	13,418	4,146	1,887	1,375	22,126	8,076	8,730	1,850	3,470	
1924	219,580	197,934	13,002	4,835	2,442	1,367	21,787	8,006	8,193	2,218	3,370	
1925	218,760	198,400	12,047	4,128	2,538	1,647	23,758	9,780	8,141	2,218	3,620	
1926	226,581	205,950	12,283	4,127	2,733	1,486	23,711	10,491	7,937	2,274	3,009	
1927	228,871	209,250	12,027	3,547	2,593	1,454	22,984	10,395	7,944	2,067	2,578	
1928	233,033	214,042	11,922	3,264	2,855	951	23,441	10,532	7,774	2,067	3,068	
1929	235,347	215,242	11,607	4,301	3,573	623	22,048	10,515	7,522	1,034	2,077	
1930	242,885	221,527	11,476	5,087	4,049	746	23,299	11,637	6,806	2,000	2,836	
1931	246,573	224,864	11,193	5,354	4,377	785	26,798	15,196	6,832	2,000	2,771	
1932	263,276	238,936	12,000	6,047	5,017	1,273	26,377	15,196	6,814	2,000	2,367	
1933	257,329	227,674	13,335	6,989	5,852	3,479	31,238	18,526	6,948	3,101	2,063	
1934	424,489	306,795	24,264	13,449	10,836	9,144	54,899	33,689	11,277	5,424	4,609	
1935	439,692	377,090	25,477	14,931	11,782	10,412	63,741	40,304	11,468	5,424	6,544	
1936	468,595	396,767	28,053	14,985	14,087	14,703	69,121	46,110	11,663	5,424	5,915	
1937	489,753	410,710	28,286	21,749	15,108	13,890	75,392	52,145	11,607	5,424	6,215	
1938	512,297	425,649	28,532	25,556	16,879	15,681	90,867	104,297	11,284	116,580	8,708	
1939	541,815	448,753	28,009	29,453	17,312	18,288	90,404	102,125	11,078	119,275	7,626	
1940	7591,360	491,628	29,123	33,062	19,180	18,367	98,510	767,375	10,127	113,195	7,613	
1941 p	7398,500	503,523	1027,665	(17)	(17)	(17)	96,448	(17)	110,008	(17)	(17)	

For footnotes see opposite page.

NO. 159—GOLD PRODUCTION, BY COUNTRIES AND AREAS, 1910-1941—Continued

[In thousands of dollars. Gold valued at \$20.67 per fine ounce through 1933, at \$35 thereafter]

Year	Oceania					Europe					
	Total	Australia	New Guinea	New Zealand	Other Oceania	Total	U. S. S. R. (Russia)	Sweden	Rumania	France	Other Europe
1910.....	65,471					39,598	35,580	2		1,707	2,309
1911.....	60,184					36,567	32,152	2		1,812	2,601
1912.....	54,509	48,081		6,428		26,444	22,199	20		1,812	2,413
1913.....	53,113	45,633	4378	7,103		37,537	32,738	18		2,127	2,654
1914.....	47,569	42,479	4378	4,712		37,762	35,843	54		1,400	464
1915.....	48,988	40,247		8,741		31,493	28,578	25		1,400	1,490
1916 ^a	40,476	34,429	211	5,836		24,634	22,530	12		1,000	1,001
1917.....	34,398	30,083	185	4,130		18,975	18,011	10		700	254
1918.....	30,812	26,319	180	4,313		12,313	11,464	10		500	338
1919.....	26,012	22,075	246	4,590		3,960	3,589	10		151	211
1920.....	22,652	19,838	243	2,571		1,899	1,529	5			365
1921.....	18,673	15,675	192	2,806		2,629	1,362	1	856	2	408
1922.....	18,847	15,818	250	2,979		5,649	3,961	1	889	332	466
1923.....	18,383	14,734	4250	3,399		8,058	6,314		997	350	397
1924.....	18,537	13,983	45	2,529		13,159	11,298		871	409	581
1925.....	13,962	11,561	102	2,299		13,135	11,073		827	702	533
1926.....	13,482	10,749	18132	2,600		18,611	15,723	306	1,150	868	564
1927.....	14,251	10,423	1,151	2,677		17,444	14,232	306	1,368	930	608
1928.....	13,064	9,461	1,149	2,454		11,304	7,975	289	1,295	1,117	628
1929.....	12,090	8,828	786	2,476		18,073	14,821	207	1,471	41,117	657
1930.....	12,855	9,646	676	2,533		35,638	31,030	1,240	1,776	882	710
1931.....	16,205	12,304	1,220	2,682		39,587	34,227	1,860	1,994	4882	624
1932.....	20,636	14,757	2,452	3,420	6	46,224	40,062	41,860	2,266	7897	1,139
1933.....	23,932	17,164	3,388	3,344	38	64,199	55,814	2,810	2,481	1,196	1,898
1934.....	43,995	30,671	7,649	5,609	67	155,028	135,033	8,837	4,201	3,553	3,405
1935.....	48,454	32,014	10,419	5,785	235	187,005	167,441	7,655	5,020	3,206	3,683
1936.....	56,297	41,344	78,600	5,780	593	199,539	181,055	5,741	5,276	2,999	4,467
1937.....	63,990	48,539	8,881	5,897	872	206,294	187,564	5,632	5,829	2,546	4,702
1938.....	74,444	55,747	10,142	5,322	3,233	203,652	183,257	6,930	6,036	3,057	4,372
1939.....	77,620	57,599	9,907	6,263	3,850	194,433	175,000	7,000	5,681	72,975	3,777
1940.....	79,478	57,540	11,543	6,498	3,897	162,050	140,000	77,298	4,576	(17)	(17)
1941 ^p	73,787	1953,160	209,975	46,498	4,154	140,000	(17)	(17)	(17)	(17)	(17)

^a Preliminary.^b Includes Philippine Islands production received in United States.^c Includes Newfoundland production, which amounts to less than 1 million dollars in any year.^d Includes Bolivian production, which in subsequent years is included in other Latin America.^e Previous year's figure.^f Figures for several countries in 1916 are estimates of the United States Bureau of the Mint.^g Amount exported only.^h Mint estimate.ⁱ Purchases by Banco do Brasil.^j United States Bureau of Mines estimate.^k Estimated.^l Yearbook of American Bureau of Metal Statistics.^m Gold Coast, Nigeria, and Sierra Leone.ⁿ Includes Chosen (Korea) through 1940 and Taiwan (Formosa) through 1938.^o Includes production in Manchuria.^p Estimate of Ministry of Economic Affairs of the Chinese National Government.^q Southern Rhodesia only.^r Not available.^s For year ended June 30, 1926.^t Estimate using previous year's figures for Northern Territory, Queensland, South Australia, and Tasmania.^u Estimated. Includes previous year's figure for Papua.

BANKING AND MONETARY STATISTICS

NO. 160—GOLD RESERVES OF CENTRAL BANKS AND GOVERNMENTS, BY

(In millions of dollars. Gold valued at \$20.67 per

Date	Total ¹	United States ²	Albania	Algeria	Argentina	Australia	Austria	Austria-Hungary	Belgian Congo	Belgium	Bolivia	Brasil	British India	Bulgaria
1913-Dec.	4,859.0	1,290.4	—	8.2	256.1	22.0	—	251.4	—	48.1	2.6	88.6	123.9	10.6
1914-Dec.	5,344.6	1,206.5	—	5.2	241.5	39.0	—	213.8	—	51.0	2.6	44.8	80.1	10.6
1915-Dec.	6,241.3	1,706.9	—	5.4	238.9	73.6	—	138.8	—	50.7	2.6	24.6	67.9	11.8
1916-Dec.	6,630.7	2,202.2	—	5.6	265.5	78.4	—	58.8	—	50.7	2.7	24.6	78.1	13.1
1917-Dec.	7,147.9	2,233.1	—	5.8	288.0	85.8	—	53.7	—	50.7	2.8	24.6	90.1	12.2
1918-Dec.	6,816.4	2,657.9	—	5.8	304.5	104.0	—	53.1	—	51.1	7.1	26.2	64.2	12.4
1919-Dec.	6,805.4	2,517.7	—	5.9	336.7	116.9	—	45.1	—	51.4	6.1	26.2	128.8	7.1
1920-Dec.	7,255.6	2,451.2	—	5.9	473.9	122.4	—	(*)	—	51.4	6.1	32.8	116.2	7.2
1921-Dec.	8,044.5	3,221.2	—	5.9	472.4	124.2	—	(*)	—	51.5	6.1	42.6	118.3	7.3
1922-Dec.	8,417.7	3,505.6	—	5.9	472.5	127.3	—	(*)	—	51.9	5.9	46.2	118.3	7.4
1923-Dec.	8,653.2	3,833.7	—	5.9	466.5	131.2	1.3	—	—	52.2	5.9	48.7	108.6	7.6
1924-Dec.	8,976.9	4,090.1	—	5.9	443.9	129.6	1.6	—	—	52.5	5.9	53.8	108.6	7.8
1925-Dec.	8,997.6	3,985.4	(*)	5.9	450.6	162.5	2.1	—	—	52.9	6.6	54.3	108.6	8.0
1926-Dec.	9,234.0	4,083.4	.3	6.1	450.6	109.6	7.4	—	—	86.2	6.9	56.3	108.6	8.5
1927-Dec.	9,593.4	3,977.2	.3	6.0	329.1	106.0	11.9	—	.7	99.9	6.9	100.7	119.1	9.2
1928-June	9,791.4	3,732.1	.3	6.1	622.0	110.7	16.5	—	.8	110.1	6.9	139.7	119.1	9.4
July	9,882.3	3,737.2	.3	7.2	621.6	111.1	16.7	—	.8	111.6	*6.9	139.9	119.1	9.4
Aug.	9,925.3	3,749.3	.3	7.3	621.2	110.9	18.9	—	.8	111.9	*6.9	143.1	119.1	9.4
Sept.	9,970.8	3,752.0	.2	7.3	620.9	107.7	18.9	—	.8	112.2	*6.9	143.3	119.1	9.4
Oct.	9,994.5	3,769.1	.2	7.3	610.7	107.4	23.8	—	.9	113.0	*6.9	145.6	119.1	9.5
Nov.	10,043.1	3,753.0	.2	8.1	610.5	107.7	23.7	—	1.0	115.3	*6.9	148.4	120.3	9.5
Dec.	10,058.0	3,746.1	.2	8.1	607.3	109.4	23.7	—	1.0	115.6	9.0	148.6	124.0	9.5
1929-Jan.	10,088.4	3,745.6	.2	8.1	605.1	109.7	23.7	—	1.0	125.8	*9.0	148.7	128.0	9.8
Feb.	10,111.7	3,775.9	.2	8.1	602.6	110.2	23.7	—	1.0	126.0	*9.0	150.4	128.0	9.8
Mar.	10,138.3	3,813.6	.3	8.1	585.3	110.5	23.7	—	1.0	126.2	*9.0	150.4	128.1	9.7
Apr.	10,095.7	3,888.7	.3	8.1	569.2	111.3	23.7	—	1.0	133.7	*9.0	150.4	128.0	9.7
May	10,163.1	3,930.9	.3	8.1	560.2	108.4	23.7	—	1.0	139.3	*9.0	150.5	128.1	9.8
June	10,176.0	3,955.9	.3	8.1	524.9	108.3	23.7	—	1.0	139.5	9.4	150.6	128.1	9.9
July	10,191.3	3,974.4	.3	8.1	512.7	111.0	23.7	—	1.0	140.7	7.0	150.8	128.0	9.9
Aug.	10,280.5	3,995.0	.3	8.1	507.0	116.2	23.7	—	1.0	140.9	7.0	151.0	128.1	10.0
Sept.	10,304.8	4,007.9	.3	8.1	495.6	118.8	23.7	—	1.0	142.2	3.4	151.1	128.1	10.0
Oct.	10,336.0	4,023.0	.3	8.1	476.4	112.5	23.7	—	1.0	142.8	3.4	151.3	128.1	10.0
Nov.	10,338.4	4,002.9	.3	8.1	450.7	97.5	23.7	—	1.0	150.6	3.4	151.4	128.1	10.0
Dec.	10,336.2	3,900.2	.3	8.1	433.9	89.5	23.7	—	1.0	163.4	3.4	150.4	128.1	10.0
1930-Jan.	10,400.7	3,921.2	.3	8.1	445.5	89.1	23.7	—	1.1	163.6	3.4	138.6	128.3	10.0
Feb.	10,470.0	3,987.8	.3	8.1	448.5	123.8	23.7	—	1.1	163.8	1.4	126.6	128.3	10.1
Mar.	10,546.8	4,060.5	.3	8.1	445.0	132.7	23.7	—	1.1	164.1	1.4	126.5	128.3	10.1
Apr.	10,612.2	4,131.3	.3	8.1	441.8	113.7	23.7	—	1.1	164.4	1.4	89.8	128.3	10.1
May	10,653.0	4,158.7	.4	8.1	441.3	92.0	23.7	—	1.1	166.8	1.4	89.9	128.3	10.2
June	10,711.5	4,177.6	.4	8.1	440.3	97.5	23.7	—	1.1	167.0	1.4	89.4	128.3	10.2
July	10,742.4	4,180.4	.3	8.1	436.4	97.8	23.7	—	1.1	167.3	1.7	79.8	128.3	10.2
Aug.	10,824.6	4,147.7	.3	8.1	433.9	97.9	23.7	—	1.1	168.2	1.0	68.7	128.3	10.3
Sept.	10,860.2	4,159.5	.3	8.1	433.9	98.5	30.2	—	1.1	173.4	1.0	64.7	128.3	10.3
Oct.	10,888.9	4,184.3	.4	8.1	429.1	79.5	30.2	—	1.1	180.0	1.0	31.8	128.3	10.4
Nov.	10,932.1	4,220.5	.4	8.1	417.2	75.0	30.2	—	1.1	180.3	1.0	20.3	128.3	10.4
Dec.	10,944.7	4,225.1	.4	8.1	412.0	75.3	30.2	—	1.1	190.8	1.0	10.5	128.3	10.5
1931-Jan.	10,992.5	4,285.3	.4	8.1	397.3	75.7	30.2	—	1.1	191.3	1.0	(*)	128.3	10.5
Feb.	11,050.4	4,309.0	.4	8.1	389.6	76.2	30.2	—	1.1	190.8	1.0	.2	128.3	10.5
Mar.	11,114.3	4,343.2	.4	8.1	378.4	76.6	30.2	—	1.1	200.1	1.0	.2	135.2	10.6
Apr.	11,145.1	4,373.5	.4	8.1	369.9	73.8	30.2	—	1.1	200.9	1.0	.1	141.4	10.7
May	11,255.0	4,445.4	.4	8.1	362.2	74.3	30.2	—	1.1	201.3	1.0	.3	147.3	10.7
June	11,302.4	4,592.9	.4	8.1	350.3	75.2	30.2	—	1.1	189.4	1.0	(*)	150.7	10.8
July	11,251.1	4,588.5	.5	8.1	322.1	65.6	30.2	—	1.1	213.8	1.0	.2	158.0	10.8
Aug.	11,328.0	4,632.0	.6	8.1	309.3	51.6	30.2	—	1.1	220.8	1.0	.1	161.8	10.9
Sept.	11,308.4	4,764.4	.6	8.2	281.2	51.8	26.7	—	1.0	346.4	1.0	.3	161.8	10.9
Oct.	11,173.1	3,748.1	.1	8.2	248.8	42.1	21.0	—	2.2	356.9	4.4	.1	161.8	10.9
Nov.	11,284.0	3,905.3	.8	8.2	248.8	51.5	26.7	—	2.2	355.6	4.4	.1	161.8	10.9
Dec.	11,324.3	4,031.4	1.0	8.2	264.8	51.5	26.7	—	2.3	355.6	4.4	.1	161.8	10.9
1932-Jan.	11,375.6	4,009.0	1.0	8.2	251.6	51.5	25.2	—	2.3	352.3	5.7	1.1	161.8	10.9
Feb.	11,454.2	3,947.3	1.0	8.2	248.9	51.7	25.2	—	2.3	351.3	6.2	.7	161.8	10.9
Mar.	11,535.8	3,986.1	1.0	8.2	248.9	51.6	25.2	—	2.3	349.5	6.3	.2	161.8	10.9
Apr.	11,551.7	3,955.5	1.0	8.2	248.9	51.6	25.2	—	2.3	350.7	6.7	.4	161.9	10.9
May	11,453.0	3,717.2	1.1	8.2	248.9	51.9	23.1	—	2.3	353.3	7.1	.2	161.9	10.9
June	11,384.8	3,465.8	1.1	8.2	248.8	51.9	21.0	—	2.3	356.7	7.3	(*)	161.9	10.9
July	11,458.9	3,522.5	1.1	8.2	248.8	42.2	21.0	—	2.2	365.3	7.3	.2	161.9	10.9
Aug.	11,600.0	3,638.8	1.1	8.2	248.8	42.3	21.0	—	2.1	363.5	7.3	(*)	161.9	10.9
Sept.	11,731.1	3,748.1	1.1	8.2	248.8	42.4	21.0	—	2.1	359.0	6.7	.2	161.9	10.9
Oct.	11,825.6	3,819.1	1.1	8.2	248.8	42.1	21.0	—	1.9	362.9	6.5	(*)	161.9	10.9
Nov.	11,897.8	3,885.1	1.1	8.2	248.8	42.0	21.0	—	1.7	362.5	5.2	.2	161.9	10.9
Dec.	11,933.6	4,044.5	1.1	8.2	248.8	42.1	21.0	—	1.7	360.8	5.2	.2	161.9	10.9
1933-Jan.	11,956.5	4,074.2	1.1	8.2	248.8	42.1	21.0	—	1.7	362.1	4.9	.1	161.9	10.9
Feb.	11,770.9	3,808.5	1.1	8.2	248.8	42.1	21.0	—	1.7	365.6	4.5	(*)	161.9	10.9
Mar.	11,967.8	3,915.8	1.1	8.2	248.8	20.9	21.0	—	1.7	371.0	4.5	.2	161.9	10.9
Apr.	12,005.2	3,977.0	1.1	8.2	248.8	3.5	21.0	—	1.7	371.3	3.5	.2	162.0	10.9
May	11,948.0	3,991.5	1.4	8.2	248.8	3.2	21.0	—	1.7	371.3	3.6	.1	162.0	10.9
June	11,916.6	3,998.6	1.4	8.2	248.8	3.2	21.1	—	1.7	372.2	3.3	.4	162.0	11.0
July	12,005.5	4,000.8	1.4	8.2	248.8	3.3	21.1	—	1.7	374.0	2.5	.6	162.0	11.0
Aug.	12,062.0	4,009.2	1.4	8.2	248.8	3.3	21.1	—	1.7	375.3	2.5	.2	162.0	11.0
Sept.	12,113.3	4,011.4	1.4	8.2	248.8	3.5	23.9	—	1.7	370.4	2.0	.3	162.0	11.0
Oct.	12,131.4	4,011.2	1.4	8.3	248.8	3.3	23.9	—	1.7	370.7	2.1	.2	162.0	11.0
Nov.	12,035.8	4,012.0	1.4	8.3	249.3	3.6	23.9	—	1.7	378.2	1.5	.4	162.0	11.0
Dec.	12,004.8	4,011.9	1.4	8.3	239.1	3.3	26.6	—	1.7	380.0	1.5	.2	162.0	11.1

For footnotes see end of table, pp. 554-55.

NOTE.—Figures for other countries are shown on pp. 550-55.

COUNTRIES, DECEMBER, 1913-1927; MONTHLY, JUNE 1928-DECEMBER 1941

fine ounce through January 1934, at \$35 thereafter]

Date	Canada	Chile	China	Colombia	Czecho-slovakia	Danzig	Denmark	Ecuador	Egypt	El Salvador	Estonia	Finland	France	Germany	Greece
1913-Dec.	116.6	(*)					19.7		10.5			7.0	678.9	278.7	4.8
1914-Dec.	99.1	1.3					24.5		21.6			8.2	802.6	498.5	7.1
1915-Dec.	126.5	1.3					29.8		35.7			8.2	968.0	582.4	10.9
1916-Dec.	131.6	1.3					42.8		29.6			8.2	652.9	600.4	11.4
1917-Dec.	139.8	9.0					46.6		19.2			8.2	639.7	573.2	11.9
1918-Dec.	129.8	23.4					52.2		16.5			8.2	664.0	538.9	10.2
1919-Dec.	129.7	24.4				2.8	60.8		16.5			8.2	694.8	259.5	10.7
1920-Dec.	112.6	32.0				4.5	61.0		16.5	2.4		8.2	685.5	260.0	10.8
1921-Dec.	95.1	34.0			12.5		61.2		16.5	2.0	.1	8.2	690.1	237.1	10.8
1922-Dec.	146.6	34.0			20.5		61.2		16.5	2.8	1.5	8.2	708.4	239.4	10.8
1923-Dec.	127.2	34.0		4.9	26.9		56.2		16.5	3.0	*1.5	8.2	709.5	111.2	12.0
1924-Dec.	151.5	34.0		9.3	27.1	(*)	56.1		16.5	4.4	1.4	8.4	710.4	180.9	12.4
1925-Dec.	166.8	34.0		14.6	27.1	(*)	56.1		16.6	5.4	1.3	8.4	711.0	287.8	12.7
1926-Dec.	158.1	10.3		18.4	27.2	(*)	56.0		17.5	5.9	1.4	8.3	711.1	436.2	13.6
1927-Dec.	152.0	7.4		20.5	29.8	(*)	48.8	2.0	18.5	5.1	1.4	8.0	954.0	444.2	14.7
1928-June	104.4	7.3		22.8	29.8	(*)	48.7	1.0	18.7	5.1	2.8	7.8	1,138.4	496.4	8.7
July	98.4	7.4		23.7	30.3	(*)	48.7	1.0	18.8	5.1	2.7	7.8	1,172.8	524.0	8.9
Aug.	100.5	7.4		23.9	31.3	(*)	48.7	1.0	18.8	5.1	2.7	7.8	1,189.8	535.5	8.9
Sept.	105.6	7.4		24.0	32.5	(*)	46.3	1.0	18.9	5.1	2.7	7.7	1,200.4	571.0	7.0
Oct.	107.6	7.4		24.3	32.5	(*)	46.3	1.0	18.9	5.1	2.7	7.7	1,206.8	603.3	7.1
Nov.	132.9	7.4		24.4	32.5	(*)	46.3	1.1	17.5	5.1	1.7	7.7	1,238.7	624.9	7.1
Dec.	113.9	7.4		24.3	34.4	(*)	46.3	1.1	17.7	4.9	1.7	7.7	1,253.5	650.1	7.2
1929-Jan.	78.6	7.4		24.5	34.3	(*)	46.3	1.1	17.8	4.9	1.7	7.7	1,332.6	650.1	7.3
Feb.	78.3	7.4		24.6	34.3	(*)	46.3	1.1	17.8	4.9	1.7	7.6	1,324.3	650.0	7.3
Mar.	77.5	7.4		24.7	34.3	(*)	46.3	1.1	17.8	4.9	1.7	7.6	1,340.1	639.0	7.3
Apr.	78.1	7.4		24.9	34.3	(*)	46.3	1.1	17.9	4.9	1.7	7.6	1,402.9	450.6	7.4
May	78.4	7.5		25.1	34.3	(*)	46.3	1.1	18.0	4.9	1.7	7.6	1,434.6	420.3	7.6
June	76.3	7.6		25.2	34.3	(*)	46.3	1.1	18.0	4.9	1.7	7.6	1,435.7	455.3	7.7
July	76.4	7.6		25.3	34.3	(*)	46.2	1.1	18.1	4.9	1.7	7.6	1,462.1	511.7	7.9
Aug.	78.9	7.7		25.5	34.3	(*)	46.2	1.1	18.2	4.9	1.7	7.6	1,526.1	520.1	8.0
Sept.	77.1	7.7		24.3	34.3	(*)	46.2	1.1	18.4	4.9	1.7	7.6	1,544.9	528.9	8.1
Oct.	77.3	7.7		22.9	35.3	(*)	46.2	1.1	18.6	4.9	1.7	7.6	1,570.0	531.0	8.2
Nov.	77.6	7.7		22.8	37.3	(*)	46.2	1.1	18.8	4.9	1.7	7.6	1,599.7	533.7	8.3
Dec.	77.6	7.7		21.8	37.4	(*)	46.2	1.1	18.8	4.6	1.7	7.6	1,633.4	543.8	8.3
1930-Jan.	77.9	7.7		20.7	37.3	(*)	46.2	1.1	18.9	4.6	1.7	7.6	1,682.5	547.2	8.4
Feb.	78.4	7.7		20.7	37.4	(*)	46.2	1.1	19.0	4.6	1.7	7.6	1,679.9	582.3	8.4
Mar.	78.5	7.7		20.0	37.4	(*)	46.2	1.1	19.0	4.6	1.7	7.7	1,688.2	594.5	8.2
Apr.	79.3	7.7		20.3	37.4	(*)	46.2	1.1	19.0	4.6	1.7	7.6	1,660.2	611.1	8.1
May	80.1	7.7	1	20.7	38.9	(*)	46.2	1.1	19.1	4.6	1.7	7.6	1,717.3	617.2	7.8
June	80.9	7.7	1.0	20.0	38.9	(*)	46.2	1.1	19.3	4.6	1.7	7.6	1,726.8	623.8	7.5
July	94.2	7.7	1.0	19.8	41.9	(*)	46.2	1.1	19.5	4.6	1.7	7.6	1,775.1	623.8	7.4
Aug.	100.4	7.7	1.0	19.6	41.9	(*)	46.2	1.1	19.6	4.6	1.8	7.6	1,851.9	623.8	6.7
Sept.	109.9	7.5	1.0	20.0	41.8	(*)	46.1	1.1	19.7	4.6	1.8	7.6	1,898.5	590.5	6.8
Oct.	121.8	7.5	1.0	19.1	43.8	(*)	46.1	1.1	19.9	4.6	1.8	7.6	1,991.6	519.3	6.8
Nov.	129.1	7.6	1.0	17.8	45.8	(*)	46.1	1.1	20.0	4.6	1.8	7.6	2,037.1	519.3	6.9
Dec.	109.8	7.5	1.0	17.0	45.8	(*)	46.1	1.1	20.1	3.7	1.8	7.6	2,100.2	527.8	6.6
1931-Jan.	91.5	7.5	2.5	14.4	45.7	(*)	46.1	1.1	20.2	3.7	1.8	7.6	2,176.0	534.6	6.7
Feb.	93.7	7.5	5.6	14.7	45.7	(*)	46.1	1.1	20.4	3.7	1.8	7.6	2,192.2	544.3	6.7
Mar.	96.3	7.5	6.7	12.2	45.6	(*)	46.1	1.1	20.5	3.7	1.7	7.6	2,199.8	553.4	6.5
Apr.	99.3	7.5	9	12.5	45.6	(*)	46.1	1.1	20.5	3.7	1.7	7.6	2,180.1	564.2	6.3
May	101.9	7.6	1.2	9.6	45.6	(*)	46.1	1.1	20.6	3.7	1.7	7.6	2,180.9	569.4	6.3
June	86.6	7.7	1.2	9.8	45.6	(*)	46.0	1.1	20.8	3.7	1.8	7.6	2,211.9	338.5	6.3
July	86.9	7.7	1.2	10.1	45.5	(*)	46.0	1.1	20.9	3.7	1.8	7.6	2,289.6	324.7	6.4
Aug.	88.6	7.7	2.5	10.4	45.3	2.1	46.0	1.1	20.8	3.7	1.8	7.6	2,295.7	325.4	6.4
Sept.	82.9	7.7	3.4	7.9	45.0	3.1	44.0	1.1	20.9	3.7	1.8	7.6	2,326.4	309.8	6.4
Oct.	86.3	8.1	.8	10.7	45.9	4.2	44.0	1.1	20.9	3.7	1.8	7.7	2,534.2	272.6	11.3
Nov.	82.1	8.1	*8	10.4	46.4	4.3	38.7	1.1	20.9	3.7	1.8	7.7	2,659.5	239.4	11.3
Dec.	77.6	12.1	8.9	48.8	42	38.7	1.1	20.9	3.5	1.8	7.7	2,690.4	234.4	11.3	
1932-Jan.	79.8	12.1	*8	6.5	48.8	4.2	39.4	1.1	20.9	3.5	2.0	7.7	2,807.7	225.8	11.3
Feb.	77.6	11.4	1.2	6.9	48.7	4.2	38.7	2.0	22.6	3.5	2.0	7.7	2,942.3	221.2	11.3
Mar.	76.7	11.5	1.6	7.3	48.6	4.2	38.7	2.7	30.8	3.5	2.0	7.7	3,011.8	209.3	9.3
Apr.	76.9	11.6	1.9	7.7	48.6	4.2	38.7	2.8	31.7	3.5	2.0	7.7	3,052.2	204.6	6.4
May	77.8	11.6	2.0	10.7	48.6	7.2	38.7	2.8	32.9	3.5	2.0	7.7	3,115.2	205.5	6.4
June	78.3	11.6	1.1	12.5	48.6	7.4	35.9	2.8	32.9	3.5	3.1	7.7	3,218.3	198.2	6.7
July	78.8	11.7	1.3	13.0	48.6	6.2	35.7	2.9	32.9	3.5	3.1	7.7	3,221.0	182.5	6.9
Aug.	79.6	11.7	2.0	13.4	48.6	4.2	35.7	2.9	32.9	3.5	3.1	7.7	3,223.8	183.0	7.0
Sept.	80.9	11.3	1.7	12.8	49.1	4.2	35.7	2.9	32.9	3.5	3.1	7.7	3,241.1	189.7	7.1
Oct.	84.6	10.5	1.2	11.3	49.1	4.2	35.7	2.9	32.9	3.5	3.1	7.7	3,250.0	194.7	7.4
Nov.	88.3	10.1	1.6	11.6	50.1	4.2	35.7	2.9	32.9	3.5	3.7	7.7	3,267.0	197.0	7.6
Dec.	84.1	10.2	2.7	11.9	50.5	4.2	35.7	3.0	32.9	3.6	4.1	7.7	3,264.2	192.0	7.6
1933-Jan.	84.3	10.3	1.7	12.4	50.6	4.2	35.7	3.0	32.9	3.6	4.1	7.7	3,221.0	195.8	6.8
Feb.	83.7	10.4	.8	12.7	50.6	4.4	35.7	3.0	32.9	3.6	4.8	7.7	3,175.9	183.2	8.4
Mar.	81.0	10.5	1.8	13.3	50.6	4.5	35.7	3.0	32.9	3.6	4.8	7.7	3,182.0	175.9	8.9
Apr.	77.1	10.7	3.5	13.9	50.6	4.5	35.7	3.0	32.9	3.6	4.8	7.7	3,189.9	97.8	11.4
May	77.1	10.7	3.7	14.4	50.6	6.2	35.7	2.9	32.9	3.6	5.0	7.8	3,173.3	88.7	13.1
June	76.8	10.9	3.9	14.8	50.6	6.2	35.7	2.9	32.9	3.6	5.0	7.8	3,184.7	45.0	14.3
July	77.1	11.0	3.6	14.9	50.6	6.8	35.7	2.9	32.9	3.6	5.2	8.1	3,213.5	58.3	17.3
Aug.	77.1	11.0	2.5	15.1	50.6	6.5	35.7	2.9	32.9	3.6	5.2	8.1	3,223.3	73.2	19.0
Sept.	77.1	11.4	3.4	15.2	50.6	6.2	35.7	2.9	32.9	3.6	5.2	8.1	3,218.1	87.5	21.0
Oct.	77.5	11.3	5.4	14.8	50.6	6.0	35.7	2.9	32.9	3.6	5.4	8.1	3,176.5	94.3	21.0
Nov.	77.3	11.4	7.9	14.5	50.5	5.8	35.7	2.9	32.9	3.6	5.4	8.1	3,050.6	96.6	23.5
Dec.	77.1	11.6	5.2	13.9	50.6	5.8	35.7	2.9	32.9	3.6	5.4	8.1	3,022.2	92.0	23.6
1934-Jan.	77.0	11.7	7.8	14.3	50.5	5.9	35.7	2.9	32.9	3.6	5.4	8.1	3,020.6	89.6	22.0

BANKING AND MONETARY STATISTICS

NO. 160—GOLD RESERVES OF CENTRAL BANKS AND GOVERNMENTS, BY

[In millions of dollars. Gold valued at \$20.67 per

Date	United States	Albania	Algeria	Argentina	Australia	Austria	Belgian Congo	Belgium	Bolivia	Brazil	British India	Bulgaria
1934—Jan. ⁷	6,828.8	2.4	14.0	404.7	5.9	45.0	2.9	648.2	2.6	.8	274.4	18.9
Feb.	7,438.3	2.4	14.0	404.7	6.0	45.0	2.9	638.9	4.2	1.0	274.4	18.9
Mar.	7,694.4	2.4	14.0	404.7	5.5	45.1	2.9	635.5	4.3	1.4	274.4	18.9
Apr.	7,756.6	2.3	14.0	404.7	5.5	45.2	2.9	636.4	4.3	1.8	274.5	18.9
May	7,779.0	2.3	14.0	404.7	5.6	45.2	2.9	635.3	4.4	2.3	274.5	18.9
June	7,856.2	2.3	14.0	404.7	5.4	45.3	2.9	624.5	2.4	2.7	274.5	18.9
July	7,830.6	2.3	14.0	404.7	5.6	45.3	2.9	618.1	2.7	3.4	274.5	18.9
Aug.	7,977.9	2.3	14.0	403.4	5.6	45.3	2.9	623.1	2.7	4.5	274.5	18.9
Sept.	7,978.3	2.3	14.0	403.4	5.7	45.3	2.9	626.4	2.7	5.2	274.5	18.9
Oct.	8,001.8	2.3	14.0	403.4	5.2	45.4	2.9	609.2	2.8	6.2	274.5	18.9
Nov.	8,131.7	2.3	14.0	403.4	5.4	45.4	2.9	589.2	2.8	6.9	274.5	18.9
Dec.	8,238.0	2.3	14.0	403.4	5.6	45.4	2.9	589.0	2.8	7.5	274.5	18.9
1935—Jan.	8,391.3	2.3	14.1	403.4	5.2	45.4	2.9	598.7	2.8	8.3	274.5	18.9
Feb.	8,526.6	2.3	14.0	403.4	5.2	45.4	2.9	595.8	2.9	8.9	274.5	18.9
Mar.	8,567.0	2.3	14.0	403.4	5.5	45.4	2.9	531.7	2.9	9.6	274.5	19.1
Apr.	8,710.4	2.3	14.0	403.4	5.5	45.4	2.9	517.5	2.9	10.3	274.5	19.1
May	8,858.5	2.5	14.0	420.4	5.5	45.4	2.9	605.3	2.9	11.0	274.5	19.3
June	9,115.6	2.5	14.0	420.4	5.8	45.4	2.9	634.0	3.0	11.9	274.5	19.3
July	9,143.5	2.5	14.0	420.4	5.5	45.4	2.9	624.1	3.3	12.7	274.5	19.3
Aug.	9,203.0	2.5	14.0	420.4	5.5	46.4	2.9	611.8	3.1	13.8	274.5	19.3
Sept.	9,368.0	2.5	14.0	420.4	5.7	45.5	2.9	603.8	3.2	14.5	274.5	19.3
Oct.	9,693.3	2.5	14.0	441.1	5.4	45.5	2.9	609.2	3.3	15.3	274.5	19.3
Nov.	9,920.0	2.5	14.0	441.1	5.4	45.5	2.9	614.6	3.3	16.0	274.5	19.3
Dec.	10,125.2	2.5	14.0	443.7	5.6	45.8	2.9	610.5	3.4	16.7	274.5	19.4
1936—Jan.	10,182.4	2.5	14.0	443.7	2.6	45.8	2.9	600.4	3.4	17.2	274.5	19.4
Feb.	10,166.9	2.5	14.0	443.7	2.9	45.8	2.9	593.1	3.5	17.8	274.5	19.4
Mar.	10,184.0	2.5	14.0	437.9	3.0	45.8	2.9	586.2	3.5	18.8	274.5	19.4
Apr.	10,225.1	2.5	14.0	437.9	3.2	45.8	2.9	581.2	3.6	19.4	274.5	19.4
May	10,401.8	2.5	14.0	437.9	3.1	45.8	2.9	609.7	3.6	20.1	274.5	19.6
June	10,608.4	2.5	14.0	435.2	3.2	45.8	2.9	637.7	3.6	20.6	274.5	19.6
July	10,647.6	2.5	14.0	435.6	3.3	45.8	2.9	633.3	3.7	21.4	274.5	19.6
Aug.	10,716.0	2.5	14.0	441.1	2.9	45.8	2.9	631.7	3.7	22.1	274.5	19.6
Sept.	10,845.1	2.5	14.0	436.9	2.8	45.8	2.9	631.5	3.7	22.7	274.5	19.7
Oct.	11,044.7	2.5	14.0	455.5	2.6	45.8	2.9	621.2	3.7	23.3	274.5	19.7
Nov.	11,184.3	2.5	14.0	451.8	3.4	45.8	2.9	630.1	3.7	23.9	274.5	19.7
Dec.	11,257.6	2.5	14.0	500.7	3.7	45.7	2.9	631.9	3.9	24.5	274.5	20.2
1937—Jan.	11,357.7	2.5	14.0	487.1	3.5	45.7	2.9	625.3	3.9	25.1	274.5	20.8
Feb.	11,435.9	2.5	14.0	489.3	3.0	45.7	2.9	625.5	4.0	25.6	274.5	21.4
Mar.	11,573.8	2.5	14.0	487.2	2.7	45.7	2.9	618.9	2.8	26.2	274.5	21.4
Apr.	11,799.3	2.5	14.0	493.8	2.7	45.7	2.9	606.7	2.9	27.0	274.5	21.4
May	11,990.5	2.5	14.1	483.1	2.8	45.7	2.9	608.7	2.9	27.5	274.5	21.5
June	12,318.3	2.5	14.1	496.1	2.8	45.8	2.9	625.2	3.0	28.1	274.5	21.9
July	12,445.6	2.5	14.1	488.6	3.1	45.8	2.9	617.4	2.9	28.7	274.5	22.0
Aug.	12,567.2	2.5	14.1	476.8	3.1	45.8	2.9	607.1	3.0	29.2	274.5	22.4
Sept.	12,741.5	2.5	14.1	481.1	3.3	45.8	2.9	590.4	3.1	29.8	274.5	22.4
Oct.	12,803.4	2.5	14.1	479.3	3.3	45.8	4.6	572.5	3.1	30.4	274.5	22.8
Nov.	12,774.1	2.5	14.1	470.7	3.3	45.8	4.6	569.8	3.2	31.1	274.5	23.2
Dec.	12,760.2	2.5	14.1	469.0	2.9	45.8	4.6	597.4	3.1	31.6	274.5	24.3
1938—Jan.	12,755.5	2.5	14.1	462.7	3.0	45.8	4.6	598.9	3.1	32.2	274.5	24.3
Feb.	12,776.2	2.5	14.1	457.7	3.0	45.8	4.6	592.8	3.1	30.2	274.5	24.3
Mar.	12,794.7	2.5	14.1	447.3	2.9	45.8	4.6	530.9	3.1	30.8	274.5	24.3
Apr.	12,868.9	2.5	14.1	442.4	3.2	45.8	4.6	529.4	3.2	31.3	274.5	24.3
May	12,918.8	2.5	14.1	439.9	3.0	45.8	5.6	456.4	3.2	31.9	274.5	24.3
June	12,963.0	2.5	14.1	439.5	2.8	45.8	5.6	480.7	3.3	32.5	274.5	24.3
July	13,017.4	2.5	14.1	434.7	2.9	45.8	5.6	500.8	3.3	33.0	274.5	24.3
Aug.	13,135.7	2.5	14.1	434.7	3.2	45.8	5.6	518.5	3.3	33.7	274.5	24.3
Sept.	13,759.6	2.5	14.1	434.7	3.2	45.8	5.6	539.1	3.3	34.4	274.5	24.4
Oct.	14,064.5	2.5	14.1	434.0	3.3	45.8	5.6	562.4	3.3	32.6	274.5	24.4
Nov.	14,312.1	2.5	14.1	434.0	2.9	45.8	5.6	584.1	3.4	33.5	274.5	24.4
Dec.	14,511.6	2.5	14.1	431.2	2.6	45.8	5.6	581.0	3.4	32.4	274.5	24.5
1939—Jan.	14,681.7	2.5	14.1	431.2	2.8	45.8	5.6	582.2	3.4	32.9	274.5	24.5
Feb.	14,874.4	2.5	14.1	431.2	2.8	45.8	5.6	588.4	3.4	32.6	274.5	24.5
Mar.	15,258.2	2.5	14.1	427.8	2.9	45.8	5.6	518.5	3.5	33.4	274.5	24.5
Apr.	15,790.6	2.5	14.1	427.8	3.1	45.8	5.6	519.6	3.6	33.8	274.5	24.5
May	15,956.7	2.5	14.1	427.8	3.0	45.8	5.6	523.6	3.5	32.9	274.5	24.5
June	16,110.1	2.5	14.1	427.8	2.9	45.8	5.6	540.1	3.6	33.7	274.5	24.5
July	16,238.0	2.5	14.1	427.0	3.1	45.8	5.6	573.1	3.6	34.4	274.5	24.5
Aug.	16,645.7	2.5	14.1	431.2	3.1	45.8	5.6	614.0	3.6	35.4	274.5	24.5
Sept.	16,931.5	2.5	14.1	448.7	4.6	45.8	5.6	616.0	3.4	36.2	274.5	24.5
Oct.	17,091.4	2.5	14.1	448.7	4.3	45.8	5.6	610.7	3.6	37.3	274.5	24.5
Nov.	17,358.5	2.5	14.1	452.6	3.2	45.8	5.6	608.4	3.7	38.3	274.5	24.5
Dec.	17,843.6	2.5	14.1	466.0	4.2	45.8	5.6	609.1	3.7	39.5	274.5	24.5

For footnotes see end of table, pp. 554-55.

NOTE.—Figures for other countries are shown on pp. 550-55.

COUNTRIES, DECEMBER, 1913-1927; MONTHLY, JUNE 1928-DECEMBER 1941—Continued

fine ounce through January 1934, at \$35 thereafter

Date	Canada	Chile	China	Colombia	Czecho-slovakia ^a	Danzig	Denmark	Ecuador	Egypt	El Salvador	Esto-nia	Fin-land	France	Ger-many	Greece
1934—Jan. ⁷	130.4	19.8	13.1	24.2	85.7	9.9	60.4	4.9	55.8	6.1	9.1	13.7	5,108.7	151.7	37.2
Feb.	129.9	20.1	13.1	24.2	111.5	9.9	60.4	5.1	54.8	6.1	9.3	13.7	4,904.3	134.5	37.7
Mar.	130.2	19.9	9.4	24.6	111.2	9.9	60.4	5.6	54.8	6.1	9.3	13.7	4,946.9	95.6	38.7
Apr.	130.5	20.0	10.9	23.5	111.3	8.6	60.4	5.7	54.8	6.1	9.3	13.7	5,022.6	82.7	40.7
May	130.4	20.2	7.9	23.9	111.3	8.9	60.4	5.8	54.8	6.1	9.3	13.7	5,136.0	52.5	42.5
June	132.3	20.2	8.3	25.0	111.3	8.9	60.4	5.2	54.8	6.1	9.3	13.7	5,274.0	28.3	43.0
July	132.7	23.8	8.4	26.3	111.3	8.9	60.4	5.3	54.8	5.6	9.3	13.7	5,320.7	30.2	34.5
Aug.	131.3	27.6	9.6	25.9	111.3	8.9	60.4	5.3	54.8	5.6	9.3	13.7	5,439.0	30.2	35.5
Sept.	131.3	28.2	10.2	24.2	111.4	8.6	60.4	5.2	54.8	5.6	12.6	13.7	5,455.2	30.3	35.8
Oct.	132.0	28.8	11.8	21.8	111.8	8.6	60.4	5.3	54.8	6.0	12.6	13.7	5,468.1	33.3	37.2
Nov.	133.4	28.7	10.8	21.1	111.9	7.9	60.4	5.2	54.8	6.0	12.6	13.7	5,443.0	31.7	39.5
Dec.	133.9	28.9	7.3	19.3	112.0	7.8	60.4	5.4	54.8	6.0	12.6	13.7	5,444.8	31.9	39.7
1935—Jan.	131.8	29.2	9.6	15.2	112.1	6.8	60.4	5.4	54.8	6.0	12.6	13.7	5,437.5	32.2	39.3
Feb.	135.0	29.2	8.0	14.5	112.2	6.6	60.4	5.1	54.8	6.0	12.6	13.7	5,439.2	32.3	38.7
Mar.	190.0	29.2	8.9	13.7	112.2	6.6	60.4	5.1	54.8	6.0	13.0	13.7	5,478.7	32.6	37.6
Apr.	187.5	29.2	8.9	13.6	112.3	4.4	60.4	5.1	54.8	6.0	13.1	13.7	5,365.8	33.0	37.0
May	188.6	29.2	11.6	14.4	112.3	4.4	60.4	5.5	54.8	6.0	14.3	13.7	4,758.9	33.2	36.6
June	187.9	29.3	10.0	14.2	112.5	3.0	60.4	5.9	54.8	6.1	14.9	13.8	4,708.5	34.5	35.8
July	188.0	29.3	6.3	14.2	112.7	3.2	60.4	4.4	54.8	6.2	14.9	13.8	4,725.6	37.9	35.6
Aug.	192.8	29.3	5.1	14.2	112.6	3.2	53.5	5.1	54.8	6.2	14.9	17.1	4,756.5	38.2	35.5
Sept.	186.4	29.3	6.9	14.5	112.6	3.2	53.5	5.5	54.8	6.2	15.5	19.6	4,770.4	38.2	35.6
Oct.	186.5	29.3	7.7	15.3	112.5	3.3	53.5	5.9	54.8	6.2	15.5	19.7	4,772.9	35.4	36.0
Nov.	187.8	29.3	10.6	15.9	112.5	3.9	53.5	4.5	54.8	6.3	15.5	19.9	4,388.4	35.6	34.9
Dec.	189.0	29.3	9.7	15.7	112.5	3.9	53.5	4.1	54.8	6.4	15.5	20.1	4,395.4	33.3	34.2
1936—Jan.	185.6	29.3	11.0	17.1	112.5	3.9	53.5	3.5	54.8	6.4	15.5	20.7	4,324.3	30.9	33.8
Feb.	185.9	29.3	15.0	18.0	112.4	3.9	53.5	3.6	54.8	6.4	15.5	20.8	4,361.8	28.9	33.3
Mar.	184.4	29.3	15.0	17.6	112.5	3.9	53.5	3.5	54.8	6.4	15.5	21.4	4,348.4	29.0	32.3
Apr.	186.8	29.3	15.1	17.0	112.6	3.9	53.5	3.3	54.8	6.5	15.5	21.4	4,106.4	28.2	32.1
May	187.8	29.3	17.1	15.9	112.7	3.9	53.5	3.1	54.8	6.5	15.5	21.4	3,780.5	28.2	34.8
June	187.1	29.4	13.1	16.2	112.7	3.9	53.5	3.2	54.8	6.5	15.5	22.6	3,580.1	28.9	32.7
July	187.2	29.4	13.1	16.5	112.8	3.9	53.5	3.2	54.8	6.5	15.5	23.7	3,642.6	29.0	30.5
Aug.	189.0	29.4	14.8	16.5	108.6	4.0	53.5	3.1	54.8	6.5	15.5	24.8	3,614.1	28.0	28.5
Sept.	190.5	29.4	19.3	16.6	108.5	5.5	53.5	3.1	54.8	6.5	15.5	28.2	3,322.4	25.4	26.9
Oct.	186.0	29.4	6.4	16.9	91.0	5.6	53.5	3.1	54.8	6.5	15.5	28.2	3,193.7	26.0	26.1
Nov.	188.4	29.4	7.3	17.9	90.9	5.8	53.5	3.1	54.8	6.5	15.5	28.2	3,193.7	26.7	25.9
Dec.	188.4	29.5	7.9	19.1	91.0	5.8	53.5	3.1	54.8	6.5	15.5	30.4	2,995.2	28.8	26.3
1937—Jan.	190.4	29.5	9.1	20.4	90.9	5.5	53.5	3.2	54.8	6.5	15.5	30.4	2,846.3	27.0	26.3
Feb.	190.7	29.5	9.9	21.6	90.8	5.6	53.5	3.2	54.8	6.6	15.5	30.4	2,846.3	27.1	26.9
Mar.	194.0	29.5	12.3	22.9	90.7	5.6	53.5	3.3	54.8	6.6	15.5	30.5	2,846.3	27.3	27.0
Apr.	198.6	29.5	16.1	18.5	90.6	5.6	53.5	3.4	54.8	6.6	15.5	30.5	2,846.3	27.6	26.8
May	192.9	29.5	18.5	14.2	90.5	5.6	53.5	3.4	54.8	6.6	15.5	30.3	2,846.3	27.7	26.1
June	186.8	29.6	16.4	15.6	90.5	5.3	53.5	3.5	54.8	6.6	15.5	27.7	2,722.3	27.8	22.5
July	187.5	29.6	54.7	14.8	90.4	5.3	53.5	3.5	54.8	6.8	15.5	26.6	2,422.0	27.9	23.7
Aug.	187.8	29.6	46.3	16.3	90.4	5.3	53.5	3.6	54.8	6.6	15.5	26.6	2,423.7	28.2	23.8
Sept.	185.7	29.6	30.8	15.5	90.3	5.3	53.5	3.7	54.8	6.6	15.5	26.5	2,427.5	28.3	23.9
Oct.	186.9	29.6	20.5	16.4	90.2	5.3	53.5	3.7	54.8	6.6	15.5	26.4	2,427.5	28.3	23.9
Nov.	186.9	29.6	15.6	15.4	90.6	5.3	53.4	3.8	54.8	6.6	15.5	26.4	2,563.5	28.4	24.2
Dec.	184.4	29.7	16.1	16.4	92.2	5.4	53.4	3.8	54.8	6.6	15.5	26.4	2,563.6	28.5	24.3
1938—Jan.	185.9	29.7	16.2	17.9	92.7	5.4	53.4	3.6	54.8	6.6	15.5	28.4	2,563.6	28.5	24.3
Feb.	188.3	29.7	15.5	19.1	93.0	5.4	53.4	3.7	54.8	6.6	15.5	28.4	2,427.6	28.5	24.3
Mar.	185.7	29.7	15.7	18.7	93.4	5.4	53.4	3.8	54.8	6.6	15.5	28.4	2,427.6	28.5	24.4
Apr.	188.5	29.7	15.5	19.3	93.3	5.4	53.4	3.5	54.8	6.6	15.5	28.4	2,427.6	28.5	24.4
May	187.4	29.7	15.8	18.6	93.1	5.4	53.4	3.6	54.8	6.6	15.5	28.4	2,427.6	28.5	24.5
June	185.0	29.8	15.8	20.0	93.1	5.5	53.4	3.3	54.8	6.6	15.5	26.4	2,427.7	28.5	24.6
July	189.3	29.8	15.9	20.7	93.1	5.5	53.4	3.1	54.8	6.6	15.5	26.4	2,427.7	28.5	24.6
Aug.	189.7	29.8	17.3	20.0	93.1	5.5	53.4	3.2	54.8	6.6	15.5	26.4	2,427.7	28.5	24.8
Sept.	186.5	29.8	17.4	22.9	81.3	5.9	53.4	3.2	54.8	6.6	15.6	26.4	2,427.7	28.5	28.2
Oct.	187.6	29.8	17.9	23.9	82.7	5.9	53.4	3.3	54.8	6.6	15.6	26.4	2,427.7	28.5	28.5
Nov.	186.1	29.8	17.9	24.0	82.8	5.4	53.4	3.4	54.8	6.6	15.6	26.4	2,430.3	28.5	26.6
Dec.	192.0	29.9	17.6	24.1	82.8	5.4	53.4	3.5	54.8	6.6	15.6	26.4	2,430.3	28.5	26.8
1939—Jan.	197.2	29.9	18.9	24.4	82.8	5.1	53.4	3.7	54.8	6.6	15.6	26.4	2,430.4	28.5	26.9
Feb.	205.8	29.9	20.4	23.9	82.9	4.9	53.3	3.5	54.8	6.6	15.6	26.4	2,430.4	28.5	26.9
Mar.	209.7	29.9	20.7	21.4	66.5	4.8	53.3	3.4	54.8	6.6	12.9	26.4	2,430.4	28.5	28.6
Apr.	211.7	29.9	20.8	66.5	4.8	53.3	3.5	54.8	6.6	12.9	26.4	2,430.4	28.5	28.6	
May	213.8	29.9	20.3	65.1	4.8	53.3	3.6	54.8	6.6	12.9	26.4	2,430.4	28.5	31.1	
June	213.3	30.0	20.5	61.9	4.6	53.3	3.8	54.8	6.6	12.9	26.4	2,430.4	28.5	31.2	
July	211.8	30.0	20.6	60.4	4.5	53.3	3.7	54.8	6.6	12.9	26.4	2,430.4	28.5	30.3	
Aug.	218.2	30.0	20.3	59.6	104.3	53.3	3.8	54.8	6.6	12.9	27.7	42,708.9	28.0	27.5	
Sept.	218.2	30.0	21.4	58.2	-----	53.3	3.8	54.8	6.6	12.9	27.6	2,708.9	27.6	27.6	
Oct.	211.8	30.0	21.3	57.4	-----	53.2	4.0	54.8	6.6	12.9	27.6	2,708.9	27.6	27.6	
Nov.	212.5	30.0	21.4	56.2	-----	53.2	4.0	54.8	6.6	12.9	27.6	2,708.9	27.6	27.6	
Dec.	214.4	30.1	21.0	56.2	-----	53.2	3.8	54.8	6.6	12.9	27.6	2,708.9	27.7	27.7	

BANKING AND MONETARY STATISTICS

NO. 160—GOLD RESERVES OF CENTRAL BANKS AND GOVERNMENTS, BY

[In millions of dollars. Gold valued at \$20.67 per

Date	United States	Albania	Algeria	Argentina	Australia	Austria	Belgian Congo	Belgium	Bolivia	Brazil	British India	Bulgaria
1940—Jan.	17,931.0	2.5	.5	466.0	6.1		5.8	—	3.7	40.7	274.5	24.5
Feb.	18,177.0	2.5	14.0	472.0	3.6			—	3.7	41.5	274.5	24.5
Mar.	18,433.1	2.5	14.0	482.5	4.7			—	3.7	42.2	274.5	24.5
Apr.	18,769.9	—	14.0	1403.2	4.9			—	3.7	44.3	274.5	24.5
May.	19,208.9	—	14.0	403.2	—			—	3.8	45.2	274.5	24.5
June	19,963.1	—	—	403.2	—		—	1,2733.8	3.8	45.8	274.5	24.5
July	20,462.5	—	—	403.2	—		—	—	3.9	46.5	274.5	24.5
Aug.	20,912.8	—	—	401.7	—		—	—	3.9	47.3	274.5	24.5
Sept.	21,244.4	—	—	385.2	—		—	—	4.0	48.2	274.5	24.5
Oct.	21,505.5	—	—	368.8	—		—	—	4.0	49.2	274.5	24.5
Nov.	21,800.8	—	—	352.8	—		—	—	4.0	49.9	274.5	24.5
Dec.	21,994.5	—	—	352.8	—		—	734.1	4.1	50.7	274.5	24.5
1941—Jan.	22,116.5	—	—	352.8	—		—	734.1	4.0	51.4	274.5	24.5
Feb.	22,231.9	—	—	352.8	—		—	734.1	4.1	55.4	274.5	24.5
Mar.	22,367.3	—	—	352.8	—		—	734.1	4.0	56.4	274.5	24.5
Apr.	22,505.8	—	—	352.8	—		—	734.1	4.1	57.3	274.5	24.5
May.	22,574.9	—	—	352.8	—		—	734.1	4.1	58.1	274.5	24.5
June	22,624.2	—	—	352.8	—		—	734.1	4.1	61.6	274.5	24.5
July	22,674.7	—	—	352.8	—		—	734.1	4.1	62.9	274.5	24.5
Aug.	22,719.4	—	—	352.1	—		—	734.1	4.2	64.6	274.5	24.5
Sept.	22,760.9	—	—	351.7	—		—	734.1	4.9	66.2	274.5	24.5
Oct.	22,799.7	—	—	354.0	—		—	734.1	4.9	67.6	274.5	24.5
Nov.	22,785.3	—	—	354.0	—		—	734.1	5.3	69.2	274.5	24.5
Dec.	22,736.6	—	—	354.0	—		—	734.1	8.4	69.9	274.5	24.5

For footnotes see end of table, pp. 554-55.

Note.—Figures for other countries are shown on pp. 550-55.

COUNTRIES, DECEMBER, 1913-1927; MONTHLY, JUNE 1928-DECEMBER 1941—Continued

fine ounce through January 1934, at \$35 thereafter]

Date	Canada	Chile	China	Colombia	Czecho-slovakia ^a	Danzig	Denmark	Ecuador	Egypt	El Salvador	Estonia	Finland	France	Germany	Greece
1940—Jan.	211.0	30.1	—	23.0	56.2	—	53.2	3.7	54.8	6.6	12.9	27.6	2,708.9	—	27.7
Feb.	212.7	30.1	—	23.5	56.2	—	53.1	3.5	54.8	6.6	12.9	27.4	2,709.1	—	27.7
Mar.	211.1	30.1	—	23.0	56.2	—	53.1	3.4	54.8	6.6	12.9	14.1	2,000.3	—	27.7
Apr.	212.5	30.1	—	23.0	56.0	—	53.1	3.0	54.8	6.6	12.9	14.1	2,000.3	—	27.7
May	45.4	30.1	—	22.7	56.0	—	53.1	3.1	54.8	6.6	12.9	14.1	2,000.3	—	27.8
June	7.6	30.2	—	21.6	56.1	—	53.1	3.4	54.8	6.6	—	14.1	1,200.3	—	27.8
July	8.0	30.2	—	17.7	56.1	—	53.1	3.5	54.8	6.6	—	14.1	—	—	27.8
Aug.	8.4	30.2	—	15.4	56.1	—	53.1	3.7	52.2	6.6	—	14.1	2,000.3	—	27.8
Sept.	7.7	30.2	—	15.1	56.2	—	53.1	3.9	52.2	6.6	—	14.1	2,000.3	—	27.9
Oct.	5.4	30.2	—	16.9	57.6	—	53.1	4.0	52.2	6.6	—	14.1	2,000.3	—	27.9
Nov.	7.6	30.2	—	18.6	58.3	—	53.1	4.1	52.2	6.6	—	14.1	2,000.3	—	27.9
Dec.	7.2	30.3	—	17.5	58.3	—	52.0	4.1	52.2	6.6	—	14.1	2,000.3	—	27.9
1941—Jan.	6.5	30.3	—	19.6	58.8	—	51.4	4.2	52.2	6.6	—	14.1	—	—	27.9
Feb.	7.9	30.3	—	18.3	59.0	—	49.4	4.3	52.2	6.6	—	14.1	—	—	27.9
Mar.	5.9	30.3	—	18.0	59.0	—	47.8	4.4	52.2	6.6	—	14.1	—	—	27.9
Apr.	7.0	30.3	—	17.1	59.0	—	47.8	4.4	52.2	6.6	—	14.1	—	—	—
May	8.5	30.3	—	16.2	59.0	—	47.8	4.5	52.2	6.6	—	13.0	—	—	—
June	5.9	30.4	—	18.0	60.6	—	46.6	4.6	52.2	6.6	—	10.8	—	—	—
July	6.6	30.4	—	18.0	60.7	—	45.5	4.6	52.2	6.6	—	5.1	1,999.9	—	—
Aug.	11.5	30.4	—	17.5	60.8	—	45.5	4.7	52.2	6.6	—	5.1	1,999.9	—	—
Sept.	6.3	30.4	—	17.0	60.9	—	44.4	4.7	52.2	6.6	—	4.0	1,999.9	—	—
Oct.	5.6	30.4	—	17.0	61.0	—	44.4	4.8	52.2	6.6	—	4.0	1,999.9	—	—
Nov.	7.7	30.4	—	16.6	61.0	—	44.3	4.8	52.2	6.6	—	4.0	1,999.9	—	—
Dec.	5.1	30.5	—	16.1	61.0	—	44.3	4.9	52.2	6.6	—	4.0	1,999.9	28.5	—

BANKING AND MONETARY STATISTICS

NO. 169—GOLD RESERVES OF CENTRAL BANKS AND GOVERNMENTS, BY

[In millions of dollars. Gold valued at \$20.67 per

Date	Guatemala	Hungary	Iceland	Iran (Persia)	Italy	Japan	Java	Latvia	Lithuania	Mexico	Morocco	Netherlands	New Zealand	Norway	Peru
1913-Dec.		.1			266.8	65.0	10.4					61.1	25.3	11.9	
1914-Dec.		.1			270.6	64.1	15.1					84.0	30.3	10.3	2.2
1915-Dec.		.2			264.1	68.2	12.1					173.1	33.8	13.8	2.6
1916-Dec.		.4			224.2	113.4	29.5					237.0	37.4	33.0	5.3
1917-Dec.		.4			208.2	230.0	31.5					281.7	39.2	31.2	9.3
1918-Dec.		.6			203.4	225.6	43.4					278.1	39.5	32.7	13.3
1919-Dec.		.8			200.4	350.0	69.1					257.1	38.3	39.8	16.2
1920-Dec.		.8			206.1	556.5	88.2					250.6	37.3	39.5	20.8
1921-Dec.		.6			212.0	610.8	58.7	2.1				244.4	37.4	39.5	21.0
1922-Dec.		.6			219.4	605.5	61.3	2.5	1.5			234.7	38.4	39.5	21.0
1923-Dec.		.6			218.1	602.3	82.9	3.2	1.6			234.7	38.3	39.5	21.6
1924-Dec.		6.9			221.0	585.7	53.7	4.6	3.1			203.6	37.6	39.5	21.5
1926-Dec.		10.4			221.6	575.8	73.4	4.5	3.2	10.7		178.7	37.7	39.5	21.5
1926-Dec.	1.8	29.5	.6		223.5	561.8	70.4	4.6	3.1	4.7		166.8	38.0	39.5	21.6
1927-Dec.	1.7	34.4	.6		242.0	541.9	71.6	4.6	3.3	5.9		161.4	38.3	39.5	23.6
1928-June.	1.6	34.4	.6		259.0	541.4	69.9	4.6	3.4	7.9		175.5	35.9	39.4	21.5
July.	1.8	34.4	.6		263.1	541.4	69.7	4.6	3.4	6.6		175.4	35.8	39.4	21.5
Sept.	1.8	34.4	.6		265.7	541.4	69.1	4.6	3.4	7.4		175.5	35.8	39.4	21.5
Oct.	1.7	35.2	.6		265.7	541.4	68.8	4.6	3.4	6.5		175.4	35.6	39.4	21.5
Nov.	2.0	35.2	.6		265.7	541.4	68.5	4.6	3.4	6.1		175.4	35.2	39.4	21.5
Dec.	1.6	35.2	.6		265.7	540.9	68.3	4.6	3.4	6.2		175.3	34.9	39.4	21.5
1929-Jan.	1.7	35.8	.6		265.7	540.9	68.0	4.6	3.4	6.1		175.3	35.4	39.4	21.5
Feb.	2.0	35.8	.6		266.1	540.8	67.8	4.6	3.4	6.7		175.3	35.4	39.4	21.5
Mar.	1.7	35.8	.6		269.6	542.0	67.3	4.6	3.4	2.9		170.4	35.2	39.4	21.5
Apr.	1.9	30.9	.6		269.6	542.0	67.2	4.6	3.4	3.3		174.4	35.2	39.3	21.5
May	2.0	30.9	.6		269.6	542.0	65.1	4.6	3.4	3.8		176.3	35.2	39.3	21.5
June	1.9	30.9	.6		271.3	542.0	64.9	4.6	3.4	4.2		176.2	35.1	39.3	21.5
July	2.0	28.5	.6		271.4	540.7	59.5	4.6	3.4	4.4		181.3	35.2	39.3	21.5
Aug.	2.1	28.5	.6		271.4	540.7	59.3	4.6	3.4	5.2		178.8	34.6	39.3	21.5
Sept.	2.0	28.5	.6		272.3	540.7	59.0	4.6	3.5	5.9		178.7	32.8	39.3	21.5
Oct.	2.0	28.5	.6		272.5	541.1	58.8	4.6	3.5	6.6		178.6	31.9	39.3	21.5
Nov.	2.1	28.5	.6		273.0	542.0	56.4	4.6	3.5	6.7		180.5	32.3	39.3	21.5
Dec.	2.2	28.5	.6		273.0	542.5	56.1	4.6	3.5	7.2		180.5	32.0	39.3	21.5
1930-Jan.	2.2	28.5	.6		273.0	519.9	56.1	4.6	3.5	8.1		177.3	32.4	39.3	21.5
Feb.	2.3	28.4	.6		273.0	477.1	55.9	4.6	3.5	9.3		176.3	32.4	39.3	21.5
Mar.	2.3	28.4	.6	(5)	273.6	453.1	55.9	4.6	3.5	8.9		174.3	32.3	39.3	21.7
Apr.	2.4	28.4	.6	(4)	273.7	443.4	55.9	4.6	3.5	8.7		174.2	33.5	39.3	19.6
May	2.5	28.4	.6	1	273.8	434.0	55.9	4.6	3.5	8.0		174.2	33.5	39.3	17.2
June	2.5	28.4	.6	1	273.9	434.4	56.0	4.6	3.5	6.3		174.2	33.3	39.3	17.2
July	2.5	28.4	.6	3	274.0	439.7	55.9	4.6	3.5	5.0		157.6	33.3	39.3	17.2
Aug.	2.5	28.4	.6	3	275.2	432.7	55.8	4.6	3.5	4.2		157.6	33.3	39.3	17.3
Sept.	2.6	28.4	.6	4	278.3	431.3	55.8	4.6	3.5	4.9		157.6	33.3	39.3	17.4
Oct.	2.6	28.4	.6	4	278.4	414.0	55.8	4.6	3.7	4.7		171.7	33.2	39.2	17.5
Nov.	2.6	28.4	.6	6	278.6	408.8	55.8	4.6	3.8	4.4		171.9	33.5	39.2	17.5
Dec.	2.7	28.4	.6	7	278.6	411.8	55.7	4.6	3.9	4.4		171.9	33.4	39.2	17.6
1931-Jan.	2.7	28.4	.6	9	278.7	414.9	51.7	4.6	3.9	4.5		175.9	33.9	39.2	17.6
Feb.	2.7	25.9	.6	10	279.1	416.9	47.7	4.6	3.9	4.5		179.9	34.1	39.2	17.7
Mar.	2.7	22.0	.6	12	279.3	415.4	47.7	4.6	3.9	4.0		179.9	33.8	39.2	17.7
Apr.	2.7	19.6	.6	13	279.5	418.8	46.1	4.6	3.9	4.0		181.5	33.8	39.2	17.7
May	2.7	19.6	.6	13	279.7	422.4	46.2	4.7	3.9	4.7		181.5	33.8	39.2	17.8
June	2.6	19.6	.6	13	282.4	424.6	46.3	4.7	3.9	4.6		200.7	33.8	39.2	15.8
July	2.6	19.6	.6	13	282.6	412.0	44.3	4.6	4.0	1.9		236.4	33.8	39.2	13.8
Aug.	2.6	18.3	.6	13	282.7	406.2	44.3	4.6	4.0	2.0		261.3	33.8	39.2	11.2
Sept.	2.6	18.3	.6	13	286.4	407.9	50.7	4.6	4.0	1.5		283.4	33.7	38.0	12.5
Oct.	2.2	18.3	.6	26	293.0	342.2	53.1	6.1	4.8	3.1		337.2	33.8	46.0	16.6
Nov.	2.2	18.3	.6	28	295.9	270.6	53.1	6.1	4.8	2.8		363.5	33.1	42.3	16.9
Dec.	2.3	17.8	.6	28	295.9	234.1	45.2	6.1	5.0	2.7		357.9	32.3	41.2	16.7
1932-Jan.	2.0	17.5	.6	3.0	295.9	214.6	45.3	6.3	5.0	2.6		352.1	32.2	41.6	15.2
Feb.	2.0	17.5	.6	3.1	295.9	214.6	45.2	6.4	5.0	2.7		354.7	31.9	41.6	14.1
Mar.	1.9	17.5	.6	3.1	298.0	214.1	42.1	6.4	5.0	3.5		354.8	31.1	41.6	13.2
Apr.	1.8	16.9	.6	3.1	298.1	213.9	41.2	6.7	5.0	1.1		365.6	30.2	41.6	11.7
May	1.8	16.9	.6	3.1	297.2	213.9	41.5	6.9	5.0	1.1		385.2	30.4	41.6	11.2
June	1.8	16.9	.6	3.3	297.9	213.9	42.1	6.9	5.0	1.5		395.5	29.8	40.2	10.8
July	1.8	16.9	.6	3.4	299.8	213.9	42.2	6.9	5.0	1.7		409.8	27.9	38.2	10.8
Aug.	1.7	16.9	.6	3.3	302.5	213.9	41.7	6.9	5.0	1.6		416.3	26.7	38.2	10.9
Sept.	1.8	16.9	.6	3.2	304.5	213.9	41.7	6.9	4.9	.8		417.4	26.5	38.2	11.0
Oct.	1.8	16.9	.6	3.5	305.6	213.9	42.1	6.9	4.9	.6		417.5	26.6	38.7	10.9
Nov.	1.7	16.9	.6	3.6	306.4	213.4	42.0	6.9	4.9	2.2		416.5	26.6	38.7	10.9
Dec.	1.7	16.9	.6	3.6	307.2	211.9	41.7	6.9	4.9	4.1		416.6	24.6	38.7	11.0
1933-Jan.	1.7	16.9	.6	3.7	308.2	211.9	41.8	7.3	4.8	1.3		414.5	25.5	38.7	11.3
Feb.	1.7	16.9	.6	3.7	324.8	211.9	44.8	7.7	4.8	1.8		411.4	25.3	38.7	11.3
Mar.	1.7	16.9	.6	3.7	330.9	211.9	45.0	8.0	4.9	1.8		382.7	25.1	40.4	11.3
Apr.	1.7	16.9	.6	3.7	342.8	211.9	43.0	8.2	4.9	5.7		375.1	24.7	40.4	10.9
May	1.8	16.9	.6	3.7	351.8	211.9	43.0	8.6	4.8	10.2		337.6	24.7	40.4	11.1
June	1.8	16.9	.6	3.7	355.9	211.9	41.8	8.9	4.8	11.4		309.7	24.7	40.4	10.9
July	1.8	16.9	.6	3.8	367.9	211.9	40.2	9.1	5.0	10.2		312.2	24.8	40.4	11.0
Aug.	1.8	16.9	.6	3.8	369.9	211.9	40.2	9.1	4.8	9.2		333.5	24.7	39.2	11.0
Sept.	1.8	16.9	.6	4.0	370.6	211.9	39.4	9.1	4.8	11.2		339.3	24.5	41.1	11.0
Oct.	1.9	16.9	.6	11.1	371.2	211.9	40.2	9.1	5.0	9.8		360.4	24.5	39.8	11.2
Nov.	1.9	13.8	.6	11.1	372.5	211.9	41.7	9.1	5.0	8.3		371.7	25.2	38.6	11.2
Dec.	1.9	13.8	.6	11.1	373.0	211.9	43.6	8.8	5.2	8.9		371.9	24.2	38.4	11.4

For footnotes see end of table, pp. 554-55.

COUNTRIES, DECEMBER, 1913-1927; MONTHLY, JUNE 1928-DECEMBER 1941—Continued

fine ounce through January 1934, at \$35 thereafter]

Date	Poland	Portugal	Rumania	South Africa	Spain	Sweden	Switz- erland	Thai- land (Siam)	Tur- key	United Kingdom	Uru- guay	U. S. S. R. (Rus- sia)	Vene- zuela	Yugo- slavia	Bank for In- terna- tional Settle- ments	
1913-Dec.		8.1	29.2	34.4	92.4	27.4	32.9			184.9	10.8	786.2	1.8	11.2		
1914-Dec.		8.7	29.7	30.7	110.6	29.1	46.1			428.0	13.5	802.8	1.9	11.0		
1915-Dec.		9.2	42.6	32.1	167.3	33.4	48.5			388.5	22.5	830.6	2.1	12.4		
1916-Dec.		9.2	95.2	27.0	241.4	49.2	66.9			395.8	33.3	759.0	3.2	12.3		
1917-Dec.		9.3	34.5	30.0	379.4	65.5	69.3			416.7	42.0	666.5	6.2	12.3		
1918-Dec.		9.3	34.5	33.3	429.5	76.5	80.4			521.0	46.7		8.8	12.3		
1919-Dec.		1.6	9.3	34.7	35.5	471.5	75.4	100.2			578.1	58.8		9.1	12.2	
1920-Dec.		3.0	9.3	34.8	50.4	473.8	75.5	105.2			754.2	57.3		12.4	12.4	
1921-Dec.		5.9	9.3	34.8	49.4	484.7	73.6	106.5			754.9	56.8		10.7	14.3	
1922-Dec.		9.8	9.3	42.1	51.7	487.0	73.4	103.7			742.7	56.8	2.6	10.6	12.4	
1923-Dec.		13.1	9.3	46.4	52.5	487.7	72.9	104.1			745.5	56.8	45.0	10.7	13.3	
1924-Dec.		19.9	9.3	47.8	53.1	489.2	63.5	98.0			748.2	56.8	73.0	14.0	14.0	
1925-Dec.		25.8	9.3	48.5	43.6	489.5	61.6	90.5			694.8	56.8	93.0	16.4	14.7	
1926-Dec.		26.7	9.3	49.6	36.7	493.3	60.2	91.4			729.3	56.8	84.6	16.6	16.6	
1927-Dec.		58.0	9.3	50.8	40.0	502.3	61.7	100.2			737.1	59.3	97.0	18.0	17.1	
1928-June		67.5	9.3	51.5	40.3	503.2	61.8	88.7			825.5	68.3	80.0	22.7	17.4	
July		67.6	9.3	51.6	38.1	503.3	61.7	86.8			843.0	68.3	85.1	22.6	17.4	
Aug.		67.6	9.3	51.7	39.2	503.4	61.5	87.1			842.7	68.3	75.4	22.2	17.4	
Sept.		67.7	9.3	51.7	39.4	503.4	63.8	90.7			830.1	68.3	76.2	21.9	17.5	
Oct.		68.2	9.3	52.0	35.5	503.5	63.6	91.0			795.5	68.3	81.5	21.3	17.5	
Nov.		68.4	9.3	52.1	37.7	493.8	63.4	90.9			774.2	68.3	91.7	20.8	17.5	
Dec.		69.7	9.3	49.3	39.3	493.8	63.2	103.3			748.4	68.4	91.9	20.6	17.6	
1929-Jan.		69.7	9.3	49.4	38.2	493.8	63.2	93.4			743.2	68.5	92.0	20.2	17.6	
Feb.		69.7	9.3	49.6	37.7	493.8	63.1	93.3			734.3	68.5	92.0	20.1	17.6	
Mar.		69.8	9.3	51.7	39.9	493.9	63.0	93.3			748.2	68.5	92.0	20.1	17.7	
Apr.		69.9	9.3	51.8	39.2	494.0	62.9	95.5			759.4	68.5	92.5	20.1	17.8	
May		70.1	9.3	52.0	40.2	494.0	62.8	96.1			790.6	68.5	93.1	20.2	17.9	
June		70.3	9.3	52.1	37.7	494.2	62.6	96.1			774.1	68.2	93.2	20.2	18.0	
July		70.4	9.3	52.3	37.3	494.5	62.6	98.3			688.0	68.2	103.4	20.5	18.1	
Aug.		73.0	9.3	52.5	38.5	494.9	64.9	98.2			683.6	68.2	118.9	20.8	18.1	
Sept.		74.5	9.3	52.6	38.6	494.9	64.8	103.2			642.1	68.2	131.7	20.7	18.2	
Oct.		76.6	9.3	54.4	40.4	494.9	64.7	103.4			637.6	68.2	142.0	20.8	18.2	
Nov.		76.6	9.3	55.0	38.3	494.9	64.4	105.8			655.6	68.2	142.3	21.0	18.3	
Dec.		78.6	9.3	55.1	36.5	495.1	65.6	115.3			709.8	68.2	147.0	21.1	18.4	
1930-Jan.		78.6	9.3	55.2	38.5	495.3	65.5	108.5			730.6	68.2	147.0	21.1	18.5	
Feb.		78.7	9.3	55.4	37.4	476.0	65.4	108.7			736.4	68.2	149.6	21.2	18.5	
Mar.		78.8	9.3	55.5	35.6	476.4	65.3	108.7			755.0	68.2	156.2	21.3	18.6	
Apr.		78.8	9.3	55.6	36.6	476.5	65.2	112.2			794.9	67.2	167.0	21.4	18.6	
May		78.8	9.3	55.7	35.3	476.8	65.2	112.2			764.9	67.2	177.4	21.5	18.7	
June		78.9	9.3	55.7	33.7	476.9	65.1	112.2			763.5	64.0	203.0	21.5	18.8	
July		78.9	9.3	55.7	31.6	477.0	65.0	118.2			741.1	63.2	233.8	18.3	18.8	
Aug.		78.9	9.3	55.7	33.3	477.4	65.0	123.9			753.5	60.2	249.1	18.4	18.9	
Sept.		63.0	9.3	55.7	32.6	477.7	64.9	124.0			700.7	60.2	249.0	17.2	18.9	
Oct.		63.1	9.3	55.7	33.8	477.9	64.8	128.8			776.2	60.2	249.0	17.2	18.9	
Nov.		63.1	9.3	55.7	34.9	474.0	64.7	130.2			761.9	60.4	249.1	18.3	19.0	
Dec.		63.1	9.3	55.7	32.7	470.5	64.5	138.2			718.4	60.4	248.9	18.3	19.0	
1931-Jan.		63.1	9.3	55.7	33.9	466.0	64.5	126.8			678.8	59.5	248.9	18.3	19.0	
Feb.		63.1	9.3	55.7	34.5	466.1	64.4	124.6			685.3	58.2	248.9	18.3	19.1	
Mar.		63.2	9.3	52.6	31.3	466.9	64.3	124.6			698.9	58.2	259.1	18.3	19.1	
Apr.		63.7	10.6	52.7	30.7	467.5	64.3	124.6			711.9	58.3	259.3	18.3	19.2	
May		63.7	11.0	52.9	32.0	467.7	64.2	124.6			734.9	58.3	261.9	18.3	19.2	
June		63.7	11.2	53.0	30.7	468.0	63.9	162.7			792.7	58.3	261.6	18.3	27.1	
July		63.7	9.6	53.2	32.7	439.0	63.7	225.5			642.5	57.3	267.2	18.3	27.2	
Aug.		63.7	9.7	53.4	31.3	439.1	61.6	230.4			648.9	56.9	280.0	18.3	27.2	
Sept.		63.7	9.8	53.6	31.8	439.3	53.2	329.2			656.1	55.8	283.0	18.3	29.2	
Oct.		66.6	11.9	53.7	30.1	433.6	57.2	423.9	8.5		660.3	53.0	308.9	18.3	30.9	
Nov.		67.1	12.0	53.9	37.5	433.6	55.2	426.5	21.8		587.4	53.0	315.2	18.2	30.9	
Dec.		67.4	12.6	58.1	39.4	433.6	55.2	454.8	23.2		587.6	52.7	328.3	18.3	30.9	
1932-Jan.		67.4	12.8	58.2	39.8	433.9	55.2	474.1	22.5	4.1	587.7	52.3	328.5	18.3	31.0	
Feb.		68.0	15.4	57.4	36.7	433.9	55.2	484.1	22.7	6.1	587.7	52.3	329.3	18.2	31.0	
Mar.		68.3	16.1	56.7	31.2	434.1	55.2	472.6	28.2	6.3	587.9	51.9	329.6	18.2	31.0	
Apr.		68.4	16.7	56.9	34.3	434.4	55.2	472.6	28.4	6.5	588.0	50.7	331.0	18.2	31.0	
May		68.3	17.1	56.5	35.5	434.8	55.2	495.2	27.6	6.5	608.5	50.6	334.0	18.5	31.0	
June		54.3	17.3	56.6	38.3	435.2	55.2	505.2	27.9	8.8	662.5	50.4	349.1	18.6	31.0	
July		53.9	17.4	56.8	34.3	435.3	55.2	511.1	27.9	8.4	670.2	50.2	356.7	18.7	31.0	
Aug.		53.5	17.5	56.9	34.5	435.4	55.2	512.3	27.9	8.6	676.0	49.7	367.7	18.7	31.0	
Sept.		54.8	17.6	56.9	31.7	435.5	55.2	511.1	27.9	8.7	678.5	49.5	*367.7	18.6	31.0	
Oct.		55.4	17.7	56.9	35.0	435.6	55.2	511.1	27.9	9.1	678.5	48.3	*367.7	18.6	31.0	
Nov.		56.2	17.9	56.9	33.7	435.7	55.2	494.7	27.9	9.4	678.5	48.3	*367.7	18.6	31.1	
Dec.		56.3	23.8	57.2	34.9	435.8	55.2	478.9	27.9	9.7	582.9	48.3	*367.7	18.4	31.0	
1933-Jan.		57.5	25.1	57.3	38.1	436.9	55.2	478.9	27.9	9.9	601.5	49.2	*367.7	18.4	31.0	
Feb.		57.6	26.8	57.5	49.9	435.9	55.2	490.0	27.9	10.0	692.2	49.8	*367.7	18.4	31.0	
Mar.		55.1	29.7	57.7	53.5	435.9	62.2	491.4	27.9	10.1	836.3	49.4	*367.7	18.6	31.0	
Apr.		55.1	30.2	57.9	436.0	71.4	461.8	27.9	10.3	904.9	49.9	*367.7	18.6	31.0		
May		53.0	31.0	58.1	64.5	436.0	71.4	398.5	*27.9	10.4	906.8	50.1	*367.7	18.6	31.6	
June		53.0	31.2	58.3	60.6	436.0	71.4	362.9	*27.9	10.6	921.5	50.4	*401.1	18.6	31.6	
July		53.0	31.5	58.5	80.2	436.1	91.2	352.6	*27.9	10.7	924.9	50.4	*401.1	18.6	31.6	1.0
Aug.		53.1	31.9	58.6	75.0	436.1	96.8	352.6	*27.9	10.9	926.0	49.8	*401.1	18.6	31.6	1.0
Sept.		53.1	32.1	58.7	72.2	436.2	101.4	357.7	*27.9	11.1	926.5	49.6	*416.0	18.5	31.6	1.0
Oct.		53.2	32.3	58.8	79.7	436.2	101.4	374.2	*27.9	11.2	926.8	49.1	*416.0	18.3	31.6	1.0
Nov.		53.2	32.6	59.1	82.0	436.3	98.8</									

BANKING AND MONETARY STATISTICS

NO. 160—GOLD RESERVES OF CENTRAL BANKS AND GOVERNMENTS, BY

[In millions of dollars. Gold valued at \$20.67 per

Date	Guatemala	Hungary	Iceland	Iran (Persia)	Italy	Japan	Java	Latvia	Lithuania	Mexico	Morocco	Netherlands	New Zealand	Norway	Peru
1934—Jan.	3.2	23.3	1.0	18.8	632.5	358.8	76.5	14.4	8.8	14.1	7.0	627.8	42.4	63.6	19.0
Feb.	3.3	23.4	1.0	18.9	633.0	358.8	78.8	14.4	8.8	18.4	7.3	541.1	42.0	61.1	20.3
Mar.	3.5	23.4	1.0	19.0	612.5	358.8	77.1	14.4	9.1	19.8	7.3	537.1	41.9	61.1	19.0
Apr.	3.6	23.4	1.0	19.0	609.4	361.8	77.2	14.4	9.2	21.9	7.2	540.8	41.6	61.1	18.6
May	3.7	23.4	1.0	19.3	594.0	382.3	79.2	14.4	9.2	22.9	7.2	552.9	41.6	61.1	19.1
June	3.8	23.4	1.0	19.6	576.3	384.4	70.8	14.4	9.4	26.0	7.4	574.8	41.7	61.1	18.7
July	3.8	23.4	1.0	19.8	568.9	385.7	77.2	14.5	9.4	28.7	7.4	589.7	41.5	61.1	18.8
Aug.	3.9	23.4	1.0	20.0	665.2	387.0	77.2	14.5	9.4	29.1	7.4	589.7	41.2	61.1	18.7
Sept.	3.9	23.4	1.0	20.1	553.6	388.3	77.2	14.8	9.0	28.1	7.4	590.2	35.9	61.2	18.7
Oct.	4.0	23.4	1.0	20.2	540.9	390.0	77.2	15.1	9.0	24.6	7.4	602.8	26.4	61.2	18.7
Nov.	4.0	23.4	1.0	20.3	520.4	391.9	77.2	15.1	8.9	26.0	7.4	584.4	24.7	61.2	19.0
Dec.	4.1	23.4	1.0	20.4	517.8	393.6	77.2	15.1	8.8	22.8	7.4	575.1	24.7	61.2	19.4
1935—Jan.	4.5	23.4	1.0	20.5	518.8	395.3	78.3	15.1	8.0	21.4	7.4	557.0	24.7	61.2	19.4
Feb.	4.6	23.4	1.0	23.5	518.9	397.2	80.0	15.1	7.7	23.3	7.3	553.6	24.7	61.2	19.5
Mar.	4.6	23.4	1.0	23.7	519.0	398.4	80.0	15.1	7.7	25.9	7.2	555.0	24.7	61.2	19.5
Apr.	4.6	23.4	1.0	23.8	519.2	400.2	75.5	15.1	7.8	33.8	7.2	440.4	23.1	61.3	19.7
May	4.7	23.4	1.0	23.8	519.4	403.3	70.8	15.1	7.5	34.7	7.2	441.4	23.1	65.9	19.8
June	4.7	23.4	1.0	23.9	498.0	408.8	68.4	15.1	7.3	35.5	7.2	428.3	23.1	74.9	18.7
July	4.7	23.4	1.0	23.9	468.5	410.1	60.6	15.1	7.0	37.3	7.2	380.9	23.1	74.9	18.8
Aug.	4.8	23.4	1.0	23.9	419.2	413.3	57.9	15.1	6.2	38.7	7.3	403.8	23.1	84.0	19.8
Sept.	4.8	23.4	1.0	23.9	378.8	415.8	54.8	15.1	5.8	40.1	7.3	386.1	23.1	84.0	19.8
Oct.	4.8	23.4	1.0	24.0	1,350.7	418.4	54.8	15.2	6.0	40.5	7.3	402.1	23.1	84.0	19.9
Nov.	4.9	23.4	1.0	24.0	24.0	421.8	54.5	15.2	6.1	42.0	7.3	428.9	23.1	84.0	20.0
Dec.	4.0	23.4	1.0	24.0	269.7	425.4	54.5	15.2	6.1	43.9	7.3	439.5	23.1	84.0	20.0
1936—Jan.	4.9	23.4	1.0	24.0	1,243.9	427.9	54.5	14.2	6.4	45.1	7.3	456.7	23.1	84.0	20.1
Feb.	4.9	23.4	1.0	24.1	1,228.2	430.9	54.5	15.1	7.0	47.2	7.3	464.4	23.1	84.0	20.3
Mar.	4.9	23.4	1.0	24.2	1,216.1	432.6	57.9	15.2	8.6	48.6	7.3	487.4	23.1	84.0	19.6
Apr.	5.0	23.4	1.0	24.2	1,212.2	435.1	60.6	15.2	9.0	50.1	7.3	484.9	23.1	84.0	19.3
May	5.0	23.4	1.0	24.3	1,211.4	438.8	60.6	15.2	9.1	51.8	7.3	467.0	23.1	84.0	19.4
June	5.0	23.4	1.0	24.3	1,209.8	442.3	59.9	15.2	10.0	48.9	7.3	405.8	23.1	88.5	19.4
July	5.0	23.4	1.0	24.4	1,208.2	446.6	59.9	15.2	10.4	46.3	8.0	438.6	23.1	88.5	19.8
Aug.	5.0	23.4	1.0	24.5	1,208.5	450.0	59.3	15.2	10.8	46.7	8.0	458.6	23.1	90.8	19.6
Sept.	5.0	23.4	1.0	25.3	1,208.3	452.9	60.3	15.2	11.0	49.8	8.0	457.5	23.1	97.6	19.9
Oct.	5.1	23.4	1.0	25.3	1,208.2	455.9	60.3	15.2	12.0	49.0	8.0	389.2	23.1	97.6	19.9
Nov.	5.1	24.9	1.0	25.3	1,208.2	459.4	60.3	15.2	12.0	46.6	8.0	389.2	23.1	97.6	20.0
Dec.	5.1	24.9	1.0	25.3	208.2	462.8	60.3	15.2	12.4	46.3	8.0	491.5	23.1	97.6	20.1
1937—Jan.	5.1	24.9	1.0	25.3	466.4	60.3	15.1	12.6	48.3	8.0	559.8	23.1	97.6	20.2	
Feb.	5.2	24.9	1.0	25.3	1,208.2	460.3	60.3	15.1	13.0	50.2	8.0	600.1	23.1	97.8	20.3
Mar.	5.2	24.9	1.0	25.3	1,208.2	456.0	60.3	15.2	13.0	52.4	8.0	628.0	23.1	97.6	20.3
Apr.	5.2	24.9	1.0	25.3	458.8	73.9	15.2	13.0	47.0	8.0	672.4	23.1	97.6	21.1	
May	5.3	24.9	1.0	25.3	452.3	73.9	15.2	13.0	46.4	8.0	771.8	23.1	88.4	21.1	
June	5.3	24.9	1.0	25.3	442.7	74.0	15.2	13.0	45.2	8.0	850.0	23.1	88.4	21.2	
July	5.3	24.9	1.0	25.3	412.2	79.3	15.2	13.0	45.0	8.0	864.6	23.1	85.8	22.9	
Aug.	5.3	24.9	1.0	25.3	261.4	79.3	15.3	13.0	43.3	6.2	864.6	23.1	85.8	23.0	
Sept.	5.4	24.9	1.0	25.3	261.4	79.3	15.2	13.0	38.0	3.5	864.6	23.1	85.8	20.2	
Oct.	5.4	24.9	1.0	25.3	261.4	79.3	15.2	13.0	33.0	3.5	908.9	23.1	85.8	20.3	
Nov.	5.4	24.9	1.0	25.3	261.4	79.3	15.2	13.0	31.5	3.5	943.7	23.1	85.8	20.4	
Dec.	5.4	24.9	1.0	25.3	210.2	261.4	79.3	15.2	13.4	24.0	3.5	932.9	23.1	81.7	20.5
1938—Jan.	5.4	24.9	1.0	25.4	261.4	79.3	15.4	13.4	32.2	3.5	980.2	23.1	81.7	20.7	
Feb.	5.5	24.9	1.0	25.4	261.4	79.3	15.4	13.4	30.1	3.5	980.7	23.1	81.1	20.1	
Mar.	5.5	24.9	1.0	25.4	1,210.2	261.4	79.3	15.4	34.5	3.5	1,001.1	23.1	90.2	20.2	
Apr.	5.5	24.9	1.0	25.4	261.4	79.3	15.4	13.4	24.5	3.5	1,011.0	23.1	90.2	20.3	
May	5.5	24.9	1.0	25.7	261.4	79.6	15.4	13.4	25.9	3.5	1,011.4	23.1	90.2	19.6	
June	5.6	24.9	1.0	25.7	261.5	79.6	15.4	13.4	26.3	3.5	1,011.7	23.1	90.2	19.7	
July	5.6	24.9	1.0	25.8	1,163.6	79.6	15.4	13.4	28.3	3.5	1,011.3	23.1	160.6	19.8	
Aug.	5.6	24.9	1.0	25.8	1,163.6	79.6	15.4	13.2	27.2	3.5	1,011.2	23.1	100.6	20.1	
Sept.	5.6	24.9	1.0	25.8	1,163.6	79.6	16.4	12.3	24.2	3.5	1,011.5	23.1	95.5	19.2	
Oct.	6.7	24.9	1.0	25.6	1,163.6	79.6	16.4	12.0	24.2	3.5	1,011.5	23.1	95.5	19.5	
Nov.	6.7	27.9	1.0	25.6	1,163.6	79.6	16.4	11.2	26.7	3.5	1,011.5	23.1	95.5	19.7	
Dec.	6.7	26.7	1.0	25.6	193.3	163.6	79.6	16.4	11.0	28.8	3.5	998.0	23.1	93.6	20.0
1939—Jan.	6.7	24.5	1.0	25.6	163.6	79.6	18.3	10.8	31.9	3.5	998.0	23.1	95.5	19.5	
Feb.	6.8	24.5	1.0	25.6	163.6	79.6	18.3	10.7	34.2	3.5	977.6	23.1	95.5	18.8	
Mar.	6.8	24.5	1.0	25.6	1,193.5	163.6	79.6	18.3	10.7	33.6	3.5	911.8	23.1	95.5	19.0
Apr.	7.8	24.5	1.0	25.6	163.6	79.6	18.3	10.7	32.1	3.5	837.4	23.1	107.3	19.1	
May	7.9	24.5	1.0	25.6	163.6	79.6	18.3	10.5	32.6	3.5	826.1	23.1	107.3	19.3	
June	7.9	24.5	1.0	25.6	163.6	79.6	18.3	10.5	28.2	3.5	802.4	23.1	107.3	19.5	
July	7.9	24.5	1.0	25.6	163.6	79.6	19.3	10.5	29.3	3.5	771.4	23.1	107.3	19.3	
Aug.	7.9	24.5	1.0	25.6	163.6	87.6	19.3	10.2	29.3	3.5	771.4	23.1	107.3	19.7	
Sept.	7.9	24.5	1.0	25.6	163.6	87.6	19.3	9.8	29.8	3.5	754.3	23.1	107.3	20.1	
Oct.	8.0	24.5	1.0	25.6	163.6	87.6	19.3	9.8	32.2	3.5	758.7	23.1	102.8	19.3	
Nov.	8.0	24.5	1.0	25.6	144.0	163.6	90.0	14.0	9.0	31.9	3.5	702.5	23.1	102.8	19.4
Dec.	8.0	24.5	1.0	25.6	144.0	163.6	90.0	14.0	9.0	31.9	3.5	692.3	23.1	98.8	20.0

For footnotes see end of table, pp. 554-55.

COUNTRIES, DECEMBER, 1913-1927; MONTHLY, JUNE 1928-DECEMBER 1941—Continued

fine ounce through January 1934, at \$35 thereafter]

Date	Poland	Portugal	Rumania	South Africa	Spain	Sweden	Switzerland	Thailand (Siam)	Turkey	United Kingdom	Uruguay	U. S. S. R. (Russia)	Venezuela	Yugoslavia	Bank for International Settlements
1934—Jan. ⁷	90.7	58.1	100.4	142.7	738.7	168.9	655.6	—	20.0	1,573.0	86.0	—	30.6	53.5	2.5
Feb.	90.9	62.3	100.7	150.4	738.8	169.1	602.6	—	20.1	1,573.8	87.3	—	30.6	52.6	5.9
Mar.	91.4	64.9	101.1	146.2	738.9	169.6	572.9	—	20.3	1,574.5	87.3	706.4	30.6	52.6	9.2
Apr.	91.7	65.4	101.3	148.7	739.0	166.6	536.1	—	20.6	1,575.2	86.6	—	30.6	52.5	9.2
May	92.4	66.3	101.6	153.9	739.2	166.8	536.9	—	19.8	1,576.5	86.6	—	30.6	52.6	8.5
June	93.1	66.8	102.0	161.5	739.3	167.6	537.1	—	21.0	1,577.8	84.1	716.2	30.6	53.1	5.2
July	93.4	67.2	102.2	172.5	739.5	168.4	538.9	—	21.2	1,578.6	81.7	—	31.0	53.4	4.8
Aug.	93.6	67.3	102.6	148.8	739.7	169.0	569.1	—	21.3	1,580.1	81.7	—	30.6	53.0	4.5
Sept.	94.0	67.4	102.8	154.7	739.8	169.7	593.2	—	21.5	1,581.1	81.7	—	32.4	54.4	3.8
Oct.	94.5	67.5	103.1	173.2	739.9	162.8	624.0	—	21.7	1,582.0	81.7	—	35.4	53.9	3.8
Nov.	94.8	67.5	103.4	183.7	739.9	159.5	626.6	—	21.8	1,583.0	81.7	—	37.2	54.3	3.8
Dec.	95.6	67.6	103.9	183.6	740.1	159.4	626.6	—	22.0	1,584.3	81.7	744.3	39.4	53.2	3.6
1935—Jan.	95.8	67.7	104.5	195.6	740.3	159.3	602.9	—	22.0	1,585.6	81.7	—	41.5	37.3	3.6
Feb.	96.1	67.7	105.2	213.7	740.5	159.3	588.7	—	22.0	1,586.1	80.8	—	44.6	37.5	3.6
Mar.	96.4	67.8	105.7	235.9	740.6	159.7	562.0	—	22.1	1,586.3	82.0	747.8	45.8	36.0	3.6
Apr.	96.5	67.7	106.1	214.0	740.7	159.9	447.8	—	22.1	1,586.8	82.0	—	48.4	38.2	4.9
May	96.7	67.8	106.4	223.3	740.7	160.7	391.3	—	22.9	1,587.3	82.0	—	50.1	39.7	5.3
June	96.9	68.0	106.7	219.8	740.6	161.2	392.2	—	23.0	1,587.9	75.7	—	50.1	40.1	9.3
July	97.1	68.0	107.0	229.5	740.6	161.7	423.0	—	23.1	1,588.4	74.1	—	52.4	40.0	7.7
Aug.	97.1	68.0	107.5	218.7	740.6	162.5	448.2	—	23.4	1,593.2	74.1	—	54.0	40.0	8.0
Sept.	98.6	68.0	108.0	212.2	734.1	164.6	450.3	—	23.4	1,595.0	76.8	839.3	54.4	40.3	8.3
Oct.	98.2	68.0	108.3	212.1	734.1	174.3	455.2	—	23.5	1,604.1	76.8	—	55.3	41.1	10.5
Nov.	98.4	68.0	108.6	212.0	734.8	180.4	456.7	—	23.5	1,628.4	76.8	—	56.7	42.5	9.0
Dec.	98.4	68.1	109.1	212.0	734.7	185.0	455.7	—	23.6	1,648.4	76.8	—	57.6	42.7	7.9
1936—Jan.	84.4	68.1	109.5	220.8	734.7	194.5	455.7	—	23.6	1,651.8	76.8	—	57.9	43.5	10.7
Feb.	84.5	68.1	109.9	231.3	734.7	199.7	474.2	—	24.0	1,653.0	76.8	—	58.0	44.1	9.8
Mar.	81.0	68.1	110.4	244.3	726.5	206.0	495.0	—	24.0	1,653.0	76.8	—	57.9	44.4	7.9
Apr.	72.3	68.1	110.8	188.9	726.5	209.2	497.5	—	24.0	1,670.5	76.8	—	57.9	44.6	7.6
May	71.1	68.1	111.1	188.9	718.2	219.6	486.7	—	24.2	1,700.6	76.8	—	56.2	45.4	10.6
June	70.4	68.1	111.5	188.8	718.4	231.0	481.7	—	24.2	1,782.5	76.8	—	56.0	45.6	12.2
July	69.5	68.1	112.0	188.9	718.4	231.4	472.7	—	24.2	1,977.0	76.8	—	56.1	45.6	9.8
Aug.	69.6	68.1	112.3	188.9	723.8	491.1	—	24.2	2,016.7	76.8	—	56.1	45.6	11.7	
Sept.	70.8	68.1	112.6	188.9	723.8	509.8	—	24.2	2,048.8	76.8	—	56.1	46.3	11.5	
Oct.	70.9	68.1	113.0	188.9	723.8	584.9	584.3	—	24.2	2,048.9	76.8	—	56.1	47.4	12.6
Nov.	72.0	68.2	113.1	190.7	723.9	464.9	626.2	—	24.2	2,048.9	76.8	—	57.6	47.6	13.3
Dec.	74.8	68.2	113.6	203.0	723.0	657.2	—	25.7	2,584.5	76.8	—	58.5	48.5	10.8	
1937—Jan.	75.4	68.2	114.2	217.0	720.2	659.1	—	27.9	2,584.5	76.8	—	58.5	48.6	12.7	
Feb.	76.0	68.2	114.7	230.4	720.5	659.3	—	29.4	2,584.5	76.8	—	58.5	48.9	11.5	
Mar.	77.1	68.3	114.8	237.2	721.0	659.4	—	29.4	2,584.5	76.8	—	58.5	49.2	14.7	
Apr.	77.6	68.4	115.3	215.0	721.3	636.4	—	29.4	2,584.5	76.8	—	58.5	49.6	10.5	
May	78.3	68.4	115.6	211.2	721.8	638.6	—	29.4	2,647.1	76.8	—	58.5	49.7	16.7	
June	80.3	68.5	115.8	201.1	722.2	636.7	—	29.4	2,689.5	76.8	—	55.1	50.0	8.2	
July	81.1	68.5	116.9	187.0	722.7	629.4	—	29.4	2,689.5	76.8	—	55.1	50.2	3.2	
Aug.	81.5	68.5	117.7	189.0	723.0	617.2	—	29.4	2,689.5	76.8	—	55.1	50.4	3.6	
Sept.	81.9	68.6	118.0	189.0	723.3	614.0	—	29.4	2,689.5	76.8	—	55.1	50.8	6.0	
Oct.	82.2	68.6	118.7	189.0	723.7	648.3	—	29.4	2,689.5	76.8	—	55.1	52.1	4.4	
Nov.	82.4	68.6	119.3	189.0	724.0	645.9	—	29.4	2,689.5	76.8	—	55.1	52.4	4.5	
Dec.	82.6	68.6	120.1	189.0	724.4	650.0	—	29.4	2,689.5	74.4	—	51.7	50.9	4.5	
1938—Jan.	82.8	68.6	120.5	189.0	724.5	689.5	—	29.4	2,689.5	74.4	—	51.7	51.2	5.3	
Feb.	83.0	68.6	121.2	183.7	725.8	701.1	—	29.5	2,689.5	74.4	—	51.7	51.4	5.3	
Mar.	83.3	68.6	121.8	188.6	726.0	700.0	—	29.5	2,689.5	74.4	—	51.8	53.1	6.8	
Apr.	83.4	68.6	122.1	186.1	524.8	726.1	699.2	—	29.5	2,689.5	71.1	—	51.8	54.4	6.9
May	83.6	68.6	122.5	188.4	727.1	688.2	—	29.5	2,689.5	71.1	—	51.8	54.5	10.5	
June	84.7	68.6	123.2	187.2	729.1	680.6	—	29.5	2,689.5	71.1	—	51.8	54.6	9.6	
July	84.9	68.6	123.5	189.9	729.5	675.9	—	29.5	2,689.5	71.1	—	51.8	54.7	8.9	
Aug.	85.1	68.6	124.1	202.3	728.0	688.2	—	29.5	2,689.5	71.1	—	51.8	55.0	10.1	
Sept.	85.0	68.6	128.8	220.1	731.0	691.6	—	29.5	2,689.6	71.2	—	51.8	56.2	6.3	
Oct.	82.1	68.7	132.0	218.9	732.6	697.0	—	29.5	2,689.6	69.5	—	51.8	56.4	9.6	
Nov.	83.9	68.7	132.3	220.2	732.9	701.1	—	29.5	2,689.6	69.5	—	51.8	56.8	11.1	
Dec.	84.5	68.7	132.8	220.2	732.9	701.0	—	29.5	2,689.6	69.5	—	51.8	56.9	13.8	
1939—Jan.	84.8	68.7	133.4	220.3	730.9	701.0	—	29.5	4,041.6	67.8	—	51.8	57.0	14.5	
Feb.	84.8	68.7	133.7	218.9	731.5	682.3	—	29.5	4,041.6	67.8	—	51.7	57.0	16.7	
Mar.	85.0	68.7	134.0	220.9	731.9	641.6	—	29.5	4,066.1	67.8	—	51.7	57.1	12.7	
Apr.	84.2	68.8	134.7	217.8	739.0	599.4	—	29.5	4,066.1	67.8	—	51.7	57.1	14.3	
May	84.2	68.8	136.2	217.8	744.3	598.6	—	29.5	4,066.1	67.8	—	51.6	57.2	21.1	
June	84.3	68.8	136.9	219.5	745.7	599.5	7.9	29.5	4,067.3	67.8	—	51.7	57.2	20.4	
July	1784.3	68.8	137.3	219.5	748.1	597.1	7.9	29.5	4,161.6	67.8	—	51.6	57.3	18.2	
Aug.	68.8	147.9	221.7	—	354.9	587.0	7.9	29.5	4,161.6	67.8	—	51.6	57.3	9.3	
Sept.	68.8	148.9	234.0	—	356.8	588.9	7.9	29.5	4,161.6	67.8	—	51.6	59.2	5.4	
Oct.	68.8	150.2	242.8	—	332.3	580.9	35.2	29.5	4,161.6	67.8	—	51.6	59.2	5.7	
Nov.	68.9	150.9	254.2	—	332.7	560.4	36.8	29.5	4,161.6	67.8	—	51.6	59.2	7.2	
Dec.	68.9	151.6	248.9	—	307.8	548.7	36.8	29.5	4,161.6	67.8	—	51.6	59.3	7.4	

BANKING AND MONETARY STATISTICS

NO. 160—GOLD RESERVES OF CENTRAL BANKS AND GOVERNMENTS, BY

[In millions of dollars. Gold valued at \$20.67 per

Date	Guato-mala	Hungary	Iceland	Iran (Persia)	Italy	Japan	Java	Latvia	Lith-uania	Mex-ico	Mor-rocco	Nether-lands	New Zealand	Norway	Peru
1940—Jan.	8.0	24.5	1.0	25.6	-----	163.6	90.2	13.9	9.0	27.3	3.5	692.2	23.1	84.3	20.1
Feb.	8.0	24.5	1.0	25.6	-----	163.6	90.3	13.9	9.0	23.1	3.5	692.2	23.1	84.3	19.8
Mar.	8.0	24.5	1.0	25.6	1436.8	163.6	90.4	13.9	9.0	25.4	3.5	692.3	23.1	84.2	19.9
Apr.	9.4	24.5	1.0	25.6	-----	163.6	100.3	13.9	9.7	26.9	-----	649.9	23.1	-----	19.5
May	9.4	24.5	1.0	25.6	-----	163.6	100.3	14.0	10.2	27.6	-----	624.7	23.1	-----	19.6
June	9.4	24.5	1.0	25.6	-----	163.6	98.1	14.0	11.2	30.6	-----	624.8	23.1	-----	19.0
July	9.4	24.5	1.0	25.6	-----	163.6	103.0	14.0	11.3	32.7	-----	627.5	23.1	-----	20.2
Aug.	9.5	24.5	1.0	25.6	-----	163.6	103.4	-----	11.3	29.7	-----	624.3	23.1	-----	20.5
Sept.	9.5	24.5	1.0	25.6	-----	163.6	108.9	-----	-----	24.8	-----	634.1	23.1	-----	20.7
Oct.	9.5	24.5	1.0	25.6	-----	163.6	109.1	-----	-----	28.2	-----	629.0	23.1	-----	20.8
Nov.	9.5	24.5	1.0	25.6	-----	163.6	129.4	-----	-----	31.5	-----	621.0	23.1	-----	21.0
Dec.	9.6	24.5	1.0	25.6	120.0	163.6	130.6	-----	-----	47.4	-----	617.4	23.1	-----	20.4
1941—Jan.	9.6	24.5	1.0	25.6	-----	163.6	151.9	-----	-----	50.3	-----	615.5	23.1	-----	19.6
Feb.	9.6	24.5	1.0	25.6	-----	163.6	170.8	-----	-----	52.0	-----	614.2	23.1	-----	19.9
Mar.	9.6	24.5	1.0	25.6	-----	(¹)	178.4	-----	-----	53.7	-----	614.1	23.1	-----	20.2
Apr.	9.6	24.5	1.0	25.6	-----	-----	173.6	-----	-----	56.2	-----	572.3	23.1	-----	20.5
May	9.7	24.5	1.0	25.6	-----	-----	173.7	-----	-----	57.7	-----	572.3	23.1	-----	20.4
June	11.3	24.5	1.0	25.6	-----	-----	173.4	-----	-----	59.0	-----	572.7	23.1	-----	20.1
July	11.3	24.5	1.0	25.6	-----	-----	173.4	-----	-----	60.4	-----	572.8	23.1	-----	20.5
Aug.	11.3	24.5	1.0	25.6	-----	-----	193.2	-----	-----	59.1	-----	573.1	23.1	-----	20.2
Sept.	11.3	24.5	1.0	25.6	-----	-----	200.6	-----	-----	57.2	-----	573.2	23.1	-----	20.7
Oct.	11.3	24.5	1.0	25.6	-----	-----	200.3	-----	-----	54.2	-----	573.3	23.1	-----	20.7
Nov.	11.3	24.5	1.0	25.6	-----	-----	227.9	-----	-----	51.9	-----	574.2	23.1	-----	20.9
Dec.	11.3	24.5	1.0	25.6	-----	-----	235.4	-----	-----	47.0	-----	574.6	23.1	-----	21.3

^{*} Figure carried forward from last previous official report, as represented by last previous figure without asterisk.¹ Totals are incomplete and not fully comparable; totals omitted beginning February 1934. For explanation, see introductory text, p. 525.² Statistics of monetary gold stock prior to 1934 shown in Tables 100-104, pp. 368-96, and Table 156, p. 536, of this book and in other publications of the Board include gold coin in circulation in addition to the gold reserves of the Treasury and the Federal Reserve Banks, which are shown in this table.³ Reported as nil.⁴ Change from previous month associated with special internal gold transfer; these transfers listed in chronological order on p. 526.⁵ Less than \$50,000.⁶ Beginning with March 15, 1939, Protectorate of Bohemia and Moravia.⁷ Figures given in terms of new par for purpose of comparison only; new parity did not become effective until after close of business January 31, 1934.⁸ Figure for March 7. By decree of March 17, 1938, Austrian National Bank absorbed by German Reichsbank.⁹ Figure for June 15, 1939; in subsequent Reichsbank statements gold included in item "gold and foreign exchange," except for December 1941, when gold was again reported separately.¹⁰ Last reported figure. By decree of September 5, 1939, Bank of Danzig absorbed by German Reichsbank.

COUNTRIES, DECEMBER, 1918-1927; MONTHLY, JUNE 1928-DECEMBER 1941—Continued

fine ounce through January 1934, at \$35 thereafter]

Date	Poland	Portugal	Rumania	South Africa	Spain	Sweden	Switz- erland	Thailand (Siam)	Tur- key	United Kingdom	Uru- guay	U.S. S.R. (Russia)	Vene- zuela	Yugo- slavia	Bank for In- terna- tional Settle- ments
1940—Jan.		68.9	152.2	252.8		258.0	536.4	36.8	29.5	.9	67.9		51.6	50.9	9.6
Feb.		68.9	152.6	267.8		218.0	527.0	36.8	92.0	1.0	67.9		51.6	60.6	9.6
Mar.		68.9	153.0	271.7		173.2	520.4	36.8	88.4	1.0	67.9		51.6	61.0	10.0
Apr.		68.9	153.5	278.7		179.1	515.3	36.8	87.6	1.0	67.9		51.5	61.6	9.2
May		68.9	154.6	298.0		188.7	501.1	36.8	87.9	1.0	67.9		51.5	64.4	9.4
June		68.9	154.9	302.0		198.6	493.3	36.8	88.2	1.0	67.9		51.5	66.9	9.7
July		68.9	155.6	305.1		172.6	488.4	36.8	86.3	1.0	189.5		51.5	68.1	10.1
Aug.		68.9	156.0	307.8		153.4	489.6	36.8	86.6	1.0	88.5		51.5	69.4	9.6
Sept.		69.0	156.5	313.8		151.9	489.7	36.8	86.8	1.0	86.8		51.4	70.9	8.7
Oct.		59.4	157.0	328.3		150.1	500.0	36.8	86.7	1.0	86.2		51.4	74.0	13.7
Nov.		59.4	157.2	351.1		156.6	501.1	36.8	86.9	1.0	88.1		51.4	77.3	11.1
Dec.		59.4	157.6	367.2		160.0	502.2	36.8	88.1	1.0	90.3		28.9	81.7	11.6
1941—Jan.		59.4	157.8	375.6		165.3	520.1	36.8	87.3	1.0	95.3		34.8	83.2	13.4
Feb.		59.4	158.1	388.2		170.5	523.9	36.8	87.3	1.0	97.3		36.5	83.1	13.1
Mar.		59.4	158.4	401.3		172.3	527.4	36.8	88.6	1.0	100.3		40.2		13.1
Apr.		59.4	171.1	413.0		173.9	527.6	36.8	95.2	1.0	104.8		40.3		11.9
May		59.4	172.5	417.9		179.7	530.0	36.8	96.3	1.0	108.0		40.3		9.0
June		59.4	174.8	426.7		192.2	527.6	36.8	96.5	1.0	108.0		40.4		10.1
July		59.4	178.1	430.6		189.3	532.6	36.8	95.4	1.0	108.0		40.4		9.2
Aug.		59.4	178.5	436.1		191.4	525.3	36.8	92.5	1.0	108.0		40.6		9.4
Sept.		59.4	178.7	450.0		190.8	543.0	36.8	91.7	1.0	106.5		40.6		10.3
Oct.		59.4	179.6	422.4		192.3	560.0	36.8	91.1	1.0	102.4		40.6		10.4
Nov.		59.4	180.6	399.9		196.4	602.2	36.8	92.3	1.0	101.4		40.6		10.4
Dec.		59.4	181.7	366.1	42.2	223.4	665.2	36.8	92.3	1.0	99.9		40.6		11.8

¹¹ Special reports no longer available on gold carried in Central Bank's balance sheet under item "gold at home—extension of exchange fund" gold abroad and foreign exchange" (beginning September 1940, "gold and foreign exchange abroad").¹² Change from previous December due largely to inclusion of gold formerly not reported separately.¹³ Figure is for 10th of month.¹⁴ Figure is for 20th of month.¹⁵ Decline from official figure for December 1935 to that for December 1936 distributed monthly on basis of gold imports from Italy during that period reported by other countries.¹⁶ Figure is for August 1.¹⁷ By decree of Governor General of Poland of December 15, 1939, new Central Bank of Poland was established without gold reserves.¹⁸ Increase due to inclusion of additional gold reserves abroad not previously reported.¹⁹ Beginning March 20, 1941, gold reserves no longer reported separately.

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British India.....	664	Hong Kong.....	672	Spain.....	678
Bulgaria.....	665	Hungary.....	672	Straits Settlements..	679
Canada.....	665	Italy.....	673	Sweden.....	679
Chile.....	666	Japan.....	673	Switzerland.....	680
China.....	667	Mexico.....	674	Turkey.....	680
Colombia.....	668	Netherlands.....	674	United Kingdom....	681
Czechoslovakia.....	668	New Zealand.....	675	Uruguay.....	681
Denmark.....	669	Norway.....	675	Yugoslavia.....	682

SECTION 15

INTERNATIONAL FINANCIAL STATISTICS

This section is divided into three parts—"International Capital Transactions and Position of the United States" (Tables 161-163), "Foreign Banking Conditions" (Tables 164-172), and "Foreign Exchange Rates" (Table 173).

Statistics relating to the international capital transactions of the United States are presented in the first part of this section and in the tables on gold in the preceding section. Gold movements, which, together with changes in the foreign balances of national monetary authorities, reflect the net balance of all other international payments, are shown in detail in the preceding section. That section also gives in Table 157 a summary of the principal factors in the international balance of payments of the United States since 1914. Among these factors is the flow of capital in various forms between the United States and foreign countries. During the 1920's and early 1930's there were broad movements of foreign capital with important repercussions in various countries. In the late 1930's the great inflow of foreign capital into the United States, resulting from recovery in this country and disturbed economic and political conditions abroad, was chiefly responsible for the tremendous inflow of gold to the United States during that period and the associated growth of bank reserves in this country.

Annual estimates on international capital transactions prepared by the Department of Commerce for the period beginning 1919, to-

gether with estimates from another source for the period July 1914-December 1918, are summarized in Table 157 in the preceding section.

Beginning in 1929, the Federal Reserve Bank of New York obtained reports from New York City banks of the outstanding amounts of their short-term liabilities to foreigners for end of month dates; subsequently the reports were obtained weekly and extended to cover short-term foreign assets of the reporting banks. Table 161 gives these figures up to December 1934 and since that time similar data reported by banks throughout the country. Table 162 gives figures showing the net movement to the United States of various types of short-term and long-term capital cumulative since the beginning of 1935. Table 163 gives for end of year dates in recent years a summary of outstanding United States long-term and short-term investments in foreign countries and foreign investments in the United States.

The second part of this section (Tables 164-172) relates to banking and to money rates in foreign countries, giving summary data for central banks and commercial banks in four leading countries and for central bank discount rates and open-market money rates in a number of countries. The last part of the section (Table 173) shows exchange rates by months between the dollar and a large number of foreign currencies, in many cases beginning with 1913.

INTERNATIONAL CAPITAL TRANSACTIONS AND POSITION OF THE UNITED STATES

Short-term foreign liabilities and assets. Table 161 shows the outstanding amounts of short-term foreign liabilities and assets reported by banks in the United States for certain dates. Reports were filed with the Federal Reserve Bank of New York by the banks in New York City—including the Reserve Bank itself—beginning May 1929 with respect to short-term liabilities to foreigners and beginning March 1931 with respect to short-term foreign assets. These reports were replaced beginning December 5, 1934, by weekly reports of the same character collected by all twelve Federal Reserve Banks from all banks in the United States, in accordance with the Treasury Regulation of November 12, 1934. The figures are presented for leading countries and areas through the end of 1941; a supplementary section gives the data for a num-

ber of additional countries in 1940-1941. Subsequent figures have been published only for the total reported short-term foreign liabilities and assets, not distributed by countries. Currently these figures of outstanding assets and liabilities have appeared in footnotes to the *Federal Reserve Bulletin* table "Net Capital Movement to United States," which shows net changes in the movement of various types of capital.

In order to make the data suitable for use in studies of the international balance of payments of the United States, the term "foreigner" is used in these statistics to designate all those domiciled outside the United States, including American citizens domiciled abroad and the foreign subsidiaries and offices of American banks and commercial firms. Conversely, the term does not cover citizens or subjects of foreign

countries who are domiciled in the United States, or American subsidiaries and offices of foreign banks and commercial firms. Thus, for example, the head offices of American banks report as foreign liabilities and assets the amounts due to and due from their foreign branches, while the American branches of foreign banks similarly report their liabilities to and claims on their head offices abroad.

"Short-term" liabilities and assets are defined as those payable on demand or maturing in not more than one year. The reported short-term liabilities to foreigners are primarily obligations of the reporting banks and bankers; they also include, however, certain other American liabilities to foreigners of which the reporting banks have knowledge, such as bills and short-term securities held by the banks for foreign account but constituting obligations of other persons in the United States, and the net liability on acceptances made by foreign banks for the account of persons in the United States with the guarantee of the reporting institution. Similarly, while the reported foreign assets consist principally of claims on foreigners by the reporting banks and bankers for their own account, they also include certain assets, such as deposits with foreign banks and commercial bills drawn upon foreigners, which are held by the reporting institutions for the account of their domestic clients. It should be noted that the reported figures cover the short-term foreign liabilities of the United States more completely than American short-term foreign assets; while the statistics include all deposits held with domestic banks and bankers by foreigners, they do not cover deposits held directly with foreign banks by individuals and firms domiciled in this country.

Net capital movement to the United States. Table 162 in its various sections gives cumulative weekly figures showing for the period January 2, 1935 - December 31, 1941, capital movements arising from various types of international transactions. These statistics cover not only the international capital movements arising from changes in the short-term foreign liabilities and assets reported by banks in the United States, as described in the preceding paragraphs, but also those attributable to international security transactions and changes in international brokerage balances. Pursuant to the Treasury Regulation of November 12, 1934, banks, bankers, brokers, and dealers in the United States report all long-term security transactions in which they engage and to which a "foreigner"—as defined above—is a party. The reported figures approximate the market value of the securities purchased or sold by foreigners. "Long-term" se-

curities are defined as those having no contractual maturity (e.g., common stocks) or a maturity of more than one year. Pursuant to the same Treasury Regulation, security brokers and dealers report the balances (debit and credit) held on their books for the account of foreigners, as well as their own debit and credit balances with brokers abroad. The changes in these balances constitute the reported international capital movement in brokerage balances. As in the case of bank deposits, the reported data do not cover brokerage balances held abroad directly by individuals and firms domiciled in the United States.

The first section of Table 162 shows the total regularly reported capital movement and the major forms which this movement has taken. The order in which the columns of this table appear is designed to bring together as far as possible forms of capital movement influenced by similar factors. The column showing the movement of short-term funds held abroad by banks in the United States immediately follows the column showing the movement of foreign short-term funds in this country, recognizing the common dependence of these funds, in normal times, upon the yields offered in different money markets as determined by interest rates in conjunction with forward exchange rates. The column for the movement of American short-term funds abroad is in turn immediately followed by the column showing changes in American investment in foreign securities, for the reason that, especially in recent years, these two categories have both reflected the repatriation of American capital in view of world conditions. The remaining columns for movement of foreign investment in domestic securities and of foreign balances with domestic brokers bring together all data relating to security transactions, although the factors governing the movement of American investment in foreign securities and of foreign investment in domestic securities have been quite dissimilar.

The other sections of Table 162 classify, according to leading countries and areas, the data for each form of capital movement, except those showing the division of the movement of foreign banking funds in the United States between foreign central bank and other foreign short-term funds.

More detailed descriptions of the nature of the capital movements data were published in the *Federal Reserve Bulletin* for May 1937, pages 394-98, and April 1939, pages 284-85. It should be noted that beginning with July 17, 1940, "central bank funds in New York City" includes funds in accounts transferred from central bank

to government names, in addition to the funds described on page 285 of the *Federal Reserve Bulletin* for April 1939. In the *Bulletin of the Treasury Department* there have been published more detailed statistics drawn from the reports filed under the Treasury Regulation of November 12, 1934, covering not only the various types of capital movement described above but also the foreign exchange transactions and commitments of reporting institutions. Annual data on international capital movements, based upon these and other reports, have been presented for some time by the Department of Commerce in its balance of payments surveys and are shown in summary form in Table 157 of the preceding section.

The statistics of the regularly reported capital movement to the United States, distributed by the major forms which this movement has taken (as in the first part of Table 162), are currently published in the *Federal Reserve Bulletin*. Since December 31, 1941, however, figures showing the distribution by countries of the total capital movement or of its various components have not been published.

International capital position of the United States. Table 163 gives figures for United States investments in foreign countries and for-

eign investments in the United States in 1937-1940, the distribution of these investments by leading countries and areas being shown for the last two years of this period. The short-term investments in this table consist of the regularly reported banking funds and brokerage balances, plus the Philippine Government deposits with the United States Treasury. The figures for long-term investments are estimates of the International Economics Unit of the Department of Commerce. United States portfolio investments in foreign countries consist of foreign dollar bonds valued at par and other foreign securities valued at their estimated market value. Foreign investments in United States market securities are valued at par in the case of bonds and preferred stocks and at market in the case of common stocks. Direct investments in both directions are taken at their book value, while "other" long-term foreign investments in the United States (principally estates and trusts) are assigned a value derived by capitalizing the yield thereon. Estimates for long-term investments at the end of 1941 had not been completed at the time of publication of this book and comparable figures are not available for years prior to 1937.

FOREIGN BANKING CONDITIONS

Assets and liabilities of central banks. Tables 164-167 present statistics of principal assets and liabilities of the central banks of the United Kingdom, France, Canada, and Germany. These statistics begin with 1914 in the case of the Bank of England, 1915 for the Bank of France, March 1935 for the Bank of Canada, and October 1924 for the Reichsbank.

Items shown are those which have the most bearing on the national and international credit situation. It is possible with some precision to distinguish such basic reserve assets as gold and foreign exchange and to separate, within the domestic portfolio, obligations of the Government from those of private corporations and individuals. Among the liabilities the fundamental distinction is between notes in circulation and deposits, but the term "deposits" has important differences in meaning among the various central banks. To some extent it is possible to give separately the amount of deposits due to commercial banks, which, together with cash in vault, constitute the working reserves of those banks; it is also possible in general to distinguish Government accounts. In so far as these two types of deposits are independently shown, all other deposits generally represent the balances held at

the central banks by private corporations and individuals. Except in the case of the Bank of England, the balance sheet total is given in the statistical tables; assets and liabilities other than those shown separately are grouped in residual items "other assets" and "other liabilities."

The following paragraphs give additional information concerning the figures in Tables 164-167. There is included for each central bank a tabulation which shows how the summary items of assets and liabilities are derived from the bank's detailed balance sheet. Supplementary statistical data which have been published in the *Federal Reserve Bulletin* are referred to in footnotes to these tabulations.

United Kingdom. It would be misleading to give total assets and liabilities for the Bank of England's issue and banking departments combined, since notes held as an asset by the banking department constitute a liability of the issue department. The figures shown in Table 164 for note circulation exclude amounts held in the banking department and—from 1919 through October 1928—amounts held in the currency notes account against outstanding Treasury currency; these net figures are comparable with the

note circulation data shown for the other central banks.

The figures shown beginning November 1928 for "discounts and advances"—a term taken directly from the original balance sheet—are understood to represent all paper, including Treasury bills, acquired at the initiative of the market. The figures for "securities" include ways and means advances to the Treasury, reported under "Government securities" in the original statements of the banking department.

The following tabulation shows how the detailed items in the Bank of England's balance sheet for December 31, 1941, were grouped to form the summary items for which figures are shown in Table 164. The figures beginning November 1928 have been compiled in this manner, except that through November 1934 the original statement carried an additional item under the liabilities of the banking department entitled "seven day and other bills"; this item

is included with "other liabilities" in the figures shown in Table 164.

Prior to November 22, 1928, the date on which the amalgamation of the British note issues became effective pursuant to the Currency and Bank Notes Act of 1928,¹ a somewhat less detailed statement was issued by the Bank. The balance sheet of the issue department then grouped together all securities other than the special "Government debt" item; and in the statement of the banking department, "discounts and advances" were not shown separately and all deposits other than public deposits were grouped in a single item. As a result, the summary items for which figures are shown prior to November 1928 do not show separately the amount of "discounts and advances," nor do they indicate the distribution between "bankers'" and "other" deposits.

¹ See *Federal Reserve Bulletin* for August 1928, pp. 564-69, and for December 1928, p. 847, for an account of the amalgamation of British note issues and of the resulting changes in the Bank's balance sheet between November 21 and 28, 1928.

BALANCE SHEET OF THE BANK OF ENGLAND FOR DECEMBER 31, 1941: CONDENSED FORM
COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	In millions of pounds sterling	Liabilities	In millions of pounds sterling
<i>Condensed Form</i>			
Assets of Issue Department			
Gold (5).....	.2	Note circulation (1) ^b	751.7
Other assets (1, 2, 3, 4).....	780.0	Liabilities of Banking Department	
Assets of Banking Department		Deposits	
Cash reserves		Bankers' (6).....	219.9
Coin (10).....	.3	Public (5).....	11.2
Notes (9).....	28.5	Other (7).....	54.1
Discounts and advances (7).....	6.4	Other liabilities (3, 4).....	17.9
Securities (6, 8) ^a	267.8	Omitted: Notes in Banking Department (2).....	28.5
Total.....	1,083.2	Total.....	1,083.2
<i>Detailed Form</i>			
<i>Issue Department</i>			
1. Government debt.....	11.0	<i>Detailed Form</i>	
2. Other Government securities.....	767.0	Issue Department	
3. Other securities.....	2.0	Notes issued	
4. Silver coin.....	0	1. In circulation.....	751.7
Amount of fiduciary issue.....		2. In Banking Department.....	28.5
5. Gold coin and bullion.....	780.0	Total.....	780.2
Total.....	780.2	<i>Banking Department</i>	
<i>Banking Department</i>			
6. Government securities.....	240.6	3. Proprietors' capital.....	14.6
Other securities		4. Rest.....	3.3
7. Discounts and advances.....	6.4	5. Public deposits.....	11.2
8. Securities.....	27.2	Other deposits:	
Total.....	33.6	6. Bankers.....	219.9
9. Notes.....	28.5	7. Other accounts.....	54.1
10. Gold and silver coin.....	.3	Total.....	274.0
Total.....	303.0	Total.....	303.0
Grand total.....	1,083.2	Grand total.....	1,083.2

^a Separate figures for Government and other securities through November 1930 have been shown in tables published in the *Federal Reserve Bulletin*.
^b Figures for outstanding Treasury currency notes and certificates from December 1917 through October 1928, after which they were replaced by notes of the Bank of England, have been shown in tables published in the *Federal Reserve Bulletin*.

France. The statements of the Bank of France since the German occupation directly reflect the financial burden laid upon France by the occupying power. Short-term advances to the Government—an important element in the Bank's assets since June 1936—have been tremendously expanded to enable the Government to meet its bill for occupation costs. A considerable portion of the occupation payments have accumulated in a special deposit account maintained at the Bank by the German authorities. Up to the end of 1941, the amount of the occupation payments not offset in this manner was reflected in an expansion of the note issue, which by that time had almost doubled since the outbreak of the war in 1939.

Because of the appearance of the two new items relating to occupation costs, and the limitations of space, the figures in Table 165 beginning with the end of August 1940 give less detail concerning the normal balance sheet items than in the previous period. Hence the last date for which a "normal" statement is available was selected for the purposes of the tabulation on the following page, which shows how the detailed items in the Bank's balance sheet for June 10, 1940, were grouped to form the summary items for which figures are shown in Table 165. In general, the figures have been compiled in this manner since June 1928, the month in which France completed its post-war monetary reforms and reestablished the gold standard. However, figures for two of the summary items shown in the tabulation—"advances to the Government"

and "special" domestic bills—do not appear in Table 165 before 1936 (the underlying items having first appeared in that year), while the distribution of loans on securities between those on short-term Government securities and on other securities is first shown in the table—and in the detailed statement—for March 1935. Various other changes which have occurred in the balance sheet items since June 1928 are indicated in the footnotes to the tabulation. Tables which have appeared in the *Federal Reserve Bulletin* have shown separate figures through May 1928 for the silver reserve and for credits abroad.

In the period prior to June 1928, the statements of the Bank of France were rendered in a quite different form. An official statement issued by the Bank contrasting the old report form with the new was published in full in the *Federal Reserve Bulletin* for August 1928, pages 576-77. The new report form gave effect to a number of changes resulting from the program of monetary reform; the Bank's gold and foreign exchange holdings, which previously had not been adequately reported, were shown in full on a revalued basis, large advances to the Government were liquidated from the gold revaluation profits and disappeared from the balance sheet, while the Bank's holdings of discounted Treasury bonds were exchanged for marketable issues of the Caisse Autonome d'Amortissement, an autonomous Government sinking fund institution.²

* For the texts of the Monetary Law of June 25, 1928, and of the associated conventions concluded among the Bank, the Government, and the Caisse Autonome d'Amortissement, see the *Federal Reserve Bulletin* for August 1928, pp. 570-75.

BALANCE SHEET OF THE BANK OF FRANCE FOR JUNE 10, 1940: CONDENSED FORM COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	In millions of francs	Liabilities	In millions of francs
<i>Condensed Form</i>			
Gold (1).....	84,616	Note circulation (5).....	174,469
Foreign exchange (4, 6c, 7) ^a	108	Deposits:	
Domestic bills:		Government (6a, 6b).....	1,049
Open market (8, 11, 12).....	44,173	Other (6c, 6d).....	25,405
Special (6b).....	1,518	Other liabilities (1, 2, 3, 4, 7).....	2,848
Other (6a).....	11,885		
Advances to government (14).....	36,250		
Loans on:			
Short-term government securities (10).....	2,534		
Other securities (9).....	3,822		
Other assets (2, 3, 5, 13, 15, 16, 17).....	18,865		
Total.....	203,771	Total.....	203,771
<i>Detailed Form</i>			
1. Encaisse-or (monnaies et lingots).....	84,616	1. Capital de la Banque.....	183
2. Monnaies d'argent, de nickel et de billon.....	832	2. Bénéfices en addition au capital (Lois des 9 Juin 1857 et 17 Novembre 1897).....	303
3. Comptes courants postaux.....	1,291	3. Réserves mobilières légales (Loi du 17 Mai 1834, décrets des 26 Avril et 2 Mai 1848, loi du 9 Juin 1857).....	22
4. Disponibilités à vue à l'étranger.....	38	4. Réserve immobilière.....	4
5. Avances sur lingots et monnaies d'or.....		5. Engagements à vue: billets au porteur en circulation.....	174,469
6. Portefeuille commercial et d'effets publics: ^b		6. Comptes courants créateurs:	
a. Effets escomptés sur la France.....	11,885	a. Compte courant du Trésor public.....	26
b. Effets et warrants agricoles souscrits ou avalysés par l'office du Blé (Loi du 15 Août 1938, décret du 29 juillet 1939).....	1,518	b. Compte courant de la Caisse Autonome d'Amortissement.....	1,022
c. Effets escomptés sur l'étranger.....	25	c. Comptes courants et comptes de dépôts de fonds.....	25,013
7. Effets négociables, et autres emplois à court terme à l'étranger ^c	13,427	d. Dispositions et autres engagements à vue.....	392
8. Effets négociables achetés en France (Décret du 17 Juin 1938) ^d	46	7. Divers.....	2,336
9. Avances sur titres.....	8,777		
10. Avances à trente jours au maximum sur effets publics à échéance déterminée n'excédant pas deux ans ^e	3,822		
11. Bons du Trésor négociables (Convention du 29 Février 1940 approuvée par le décret du 29 Février 1940) ^f	2,534		
12. Bons négociables de la Caisse Autonome d'Amortissement (Conventions des 23 Juin 1928 et 7 Décembre 1931).....	30,000		
13. Prêts sans intérêts à l'Etat (Loi du 9 Juin 1857, convention du 29 Mars 1878, loi du 13 Juin 1878 prorogée, loi des 17 Novembre 1897, 29 Décembre 1911, 20 Décembre 1918, et 25 Juin 1928, convention du 12 Novembre 1938, décret du 12 Novembre 1938). ^g	5,396		
14. Avances provisoires à l'Etat (Convention du 29 Septembre 1938 approuvée par le décret du 1er Septembre 1939, convention du 29 Février 1940 approuvée par le décret du 29 Février 1940, et convention du 9 Juin 1940 approuvée par le décret du 9 Juin 1940) ^h	10,000		
15. Rentes pourvues d'affection spéciales (Loi du 17 Mai 1834, décrets des 27 Avril et 2 Mai 1848, loi du 9 Juin 1857).....	36,250		
16. Hôtel et mobilier de la Banque.....	113		
17. Divers.....	4		
Total.....	203,771	Total.....	203,771

^a Separate figures for foreign bills and sight balances abroad from June 1928 through November 1930 have been shown in tables published in the *Federal Reserve Bulletin*.^b In the period since June 21, 1928, numerous changes have occurred in the designation of the individual items under this heading; items 7 and 8 now shown separately formerly fell within this group. However, the important distinctions between foreign and domestic bills—and, in the latter category, between open-market material and other domestic bills—have been maintained throughout (see also footnotes c and e).^c This item first shown in statement for September 11, 1936; when the Bank resumed issuing statements beginning July 10, 1941, the item was designated "effets garanties par l'Office des Céréales" and reference was made to a further law of May 19, 1941. An item of similar character, grouped with this item in the summary form appeared in the statements from September 11, 1936, through February 10, 1938, under the title "effets résocomptés à la Caisse Centrale des Banques Populaires—loi du 19 Août 1936." (For summaries of pertinent 1936 laws, see *Federal Reserve Bulletin* for October 1936, pp. 785-86 and 788.)^d Separate figures for "devises en report," with a corresponding liability item "engagements provenants de reports sur devises," shown on statements from June 25 through December 28, 1938.^e This item first shown in this form in statement for July 7, 1938, pursuant to the decree of June 17, 1938, extending the Bank's authority to engage in open-market operations (see *Federal Reserve Bulletin* for August 1938, p. 650).^f This item first shown in statement for February 22, 1935.^g This item first shown in statement for March 7, 1940; these bills were received by the Bank on that date in return for gold transferred to the Exchange Stabilization Fund (see *Federal Reserve Bulletin* for May 1940, pp. 406-07).^h This item first shown in statement for June 19, 1936, covering advances pursuant to the convention of June 18, approved by the law of June 23, 1936. Numerous changes have occurred in the references to conventions, further conventions no longer in effect having been concluded on June 30, 1937 (approved by decree of same date), March 22, 1938 (approved by law of March 25, 1938), April 14, 1938 (approved by decree of June 17, 1938), and November 12, 1938 (approved by decree of same date).ⁱ An additional item "avances provisoires consenties à l'Etat en vue de paiement des dépenses d'entretien des troupes allemandes d'occupation en France" first appears on the statement for August 29, 1940, as shown in the Bank's annual report for that year. The French Government has paid Germany occupation costs at the rate of 400 million francs a day from June 25, 1940, through May 10, 1941, and 300 million francs a day thereafter. The bulk of these payments has been financed by advances from the Bank under a series of conventions beginning August 25, 1940, between the Bank and the French Treasury; the convention of December 26, 1941, raised the total amount of authorized advances to 150 billion francs.^k An additional item under this general heading entitled "Administration Centrale des Reichskreditkassen" first appears in the statement for August 29, 1940, as shown in the Bank's annual report for that year. This item represents the unexpected balance of the occupation costs paid to Germany (see footnote i).

Canada. The Bank of Canada commenced operations on March 11, 1935, and the first statement shown is for the end of that month. The following tabulation shows how the detailed items in the Bank's balance sheet for December 31, 1941, were grouped to form the summary items for which figures are shown in Table 166. The figures have been compiled substantially in this manner for the entire period covered by Table 166. Certain minor changes which have

occurred in the balance sheet items are referred to in the footnotes to the following tabulation. A notable change in the character of the Bank's assets took place in May 1940, when its gold and United States dollar holdings were turned over to the Foreign Exchange Control Board in return for short-term Government securities (see *Federal Reserve Bulletin* for July 1940, pages 677-78).

BALANCE SHEET OF THE BANK OF CANADA FOR DECEMBER 31, 1941: CONDENSED FORM COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	In millions of Canadian dollars	Liabilities	In millions of Canadian dollars
<i>Condensed Form</i>			
Gold (1).....		Note circulation (3).....	496.0
Sterling and United States dollars (3) ^a	200.9	Deposits:	
Dominion and Provincial Government securities:		Chartered banks (4c).....	232.0
Short-term (9a).....	391.8	Dominion Government (4a).....	73.8
Other (9b).....	216.7	Other (4d).....	6.0
Other assets (2, 4, 5, 7a-c, 9c, 10, 11) ^b	33.5	Other liabilities (1, 2, 5, 6).....	35.1
Total.....	842.9	Total.....	842.9
<i>Detailed Form</i>			
Reserve:		<i>Detailed Form</i>	
1. Gold coin and bullion.....		1. Capital paid up.....	5.0
2. Silver bullion.....		2. Rest fund.....	3.7
3. Sterling and United States dollars.....	200.9	3. Notes in circulation.....	496.0
4. Other currencies of countries on a gold standard.....		4. Deposits:	
Total.....	200.9	a. Dominion Government.....	73.8
5. Subsidiary coin.....	0.3	b. Provincial Governments ^d	232.0
6. Bills discounted ^c		c. Chartered banks.....	0.0
7. Advances to:		d. Other.....	
a. Dominion Government.....		Total.....	311.8
b. Provincial Governments.....		5. Sundry liabilities payable in sterling, United States, and foreign gold currencies.....	
c. Chartered and savings banks ^e		6. All other liabilities.....	20.3
Total.....			
8. Bills bought in open market not including Treasury bills ^f			
9. Investments:			
a. Dominion and Provincial Government short-term securities ^f	391.8		
b. Other Dominion and Provincial Government securities ^f	216.7		
c. Other securities.....			
Total.....	608.5		
10. Bank premises.....	1.7		
11. All other assets.....	31.5		
Total.....	842.9	Total.....	842.9

^a Separate figures for sterling and for United States dollar holdings through September 1936 have been shown in tables published in the *Federal Reserve Bulletin* (see footnote c).

^b Tables published in the *Federal Reserve Bulletin* have shown separately the amount of advances to the Dominion Government from March 1935 through January 1937, advances to Provincial Governments from May 1935 through December 1936 and for April and May 1937, and holdings of silver bullion from March through May 1936 and January through May 1937.

^c Separate figures for sterling and for United States dollar holdings shown on statements through September 1936.

^d Reported as nil on statements for entire period.

^e Chartered banks only on statements prior to November 1936.

^f Holdings of Provincial Government securities shown separately but reported as nil on statements prior to November 1936.

Germany. Following the inflationary years of the post-war period, the Reichsbank was reorganized in October 1924.^a The first statement shown in Table 167 is the one at the end of that month, the various items representing assets and liabilities taken over from the old Reichsbank and converted to a gold basis. Notes in circulation on that date represent the old Reichsbank notes which were redeemed at the rate of a trillion to one.

The reported gold and foreign exchange holdings of the Reichsbank include only those amounts held as part of its legal reserves. The bulk of its holdings of foreign bills are grouped with domestic paper in its statements. Accommodation granted to the market by the Reichsbank

^a For an account of this reorganization, see *Federal Reserve Bulletin* for November 1924, pp. 834-58.

is shown as "bills, etc." and "loans on securities," the distinction between the two types being made because of the different bank rates to which they are subject. It is not possible, as in the case of the Bank of England, to distinguish accommodation granted at the initiative of the market.

The following tabulation shows how the detailed items in the Reichsbank's balance sheet for December 31, 1941, were grouped to form the summary items for which figures are shown in Table 167. In general, the figures for the entire period shown have been compiled in this manner; however, certain changes which have occurred in the form of the Reichsbank's statement during this period, especially in June 1939, are indicated by footnotes to the tabulation.

BALANCE SHEET OF THE REICHSBANK FOR DECEMBER 31, 1941: CONDENSED FORM COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	In millions of Reichsmark	Liabilities	In millions of Reichsmark
<i>Condensed Form</i>			
Reserves of gold and foreign exchange:			
Total reserves (1).....	77	Note circulation (3) ⁱ	19,325
Gold ^a		Deposits (4).....	3,649
Bills (and checks), including Treasury bills (2) ^b	21,656	Other liabilities (1, 2, 5, 6).....	1,492
Security loans (4).....	32		
Securities:			
Eligible as note cover (3).....	107		
Other (7).....	283		
Other assets (5, 6, 8).....	2,311		
Total.....	24,465	Total.....	24,465
<i>Detailed Form</i> ^c			
1. Deckungsbestand an Gold und Devisen ^d	77	1. Grundkapital.....	150
2. Bestand an Wechseln und Schecks sowie an Schatzwechseln des Reichs ^e	21,656	2. Rücklagen und Rückstellungen:	
3. Bestand an Wertpapieren, die nach §13 Ziffer 3 angekauft worden sind (deckungsfähige Wertpapiere) ^f	107	a. gesetzliche Rücklagen.....	114
4. Bestand an Lombardforderungen.....	32	b. sonstige Rücklagen und Rückstellungen*.....	555
5. Bestand an deutschen Scheidemünzen.....	88	3. Betrag der umlaufenden Noten.....	19,325
6. Bestand an Rentenbankscheinen ^g	137	4. Täglich fällige Verbindlichkeiten.....	3,649
7. Bestand an sonstigen Wertpapieren ^h	283	5. An eine Kündigungsfrist gebundene Verbindlichkeiten.....	
8. Bestand an sonstigen Aktiven ⁱ	2,085	6. Sonstige Passiva.....	672
Total.....	24,465	Total.....	24,465

^a No figures available after June 15, 1939 (see footnote d). Separate figures for gold held abroad from October 1924 through November 1930 have been shown in tables published in the *Federal Reserve Bulletin*.

^b Separate figures for Treasury bills from October 1930 through May 1939 have been shown in tables published in the *Federal Reserve Bulletin*.

^c This form of statement was prescribed by Section 23 of the Law Concerning the German Reichsbank dated June 15, 1939 (see *Federal Reserve Bulletin* for September 1939, pp. 737-42).

^d Separate figures for gold and for foreign exchange, showing in addition the distribution of the gold between that held at home and that held with foreign central banks, were shown in statements through June 15, 1939.

^e Separate figures for Treasury and for other bills shown in statements through June 15, 1939.

^f Securities eligible as note cover not shown separately from other securities in statements prior to October 31, 1933.

^g This item designated "Noten anderer Banken" (notes of other banks) through June 15, 1939.

^h Unissued shares reported on both sides of the balance sheet through April 30, 1931, but omitted entirely from the condensed form.

ⁱ Supplementary figures for note circulation of the Rentenbank from October 1924 through November 1930 have been shown in tables published in the *Federal Reserve Bulletin*.

* Separate figures for dividend reserve shown in statements through June 15, 1939.

Assets and liabilities of commercial banks. Tables 168-171 summarize commercial banking developments in the United Kingdom, France, Canada, and Germany beginning with 1930, as indicated by monthly figures for the principal assets and liabilities of a group of the leading banks in each country. Figures are not included for years prior to 1930 since it was not possible to put them on a comparable basis. The principal classes of banking assets are shown separately, roughly in the order of their liquidity, and under liabilities the distribution is shown between "demand" and "time" deposits. More detailed information concerning the figures for each country is given in the following paragraphs.

United Kingdom. The figures for the United Kingdom are based upon reports by the London clearing banks, of which there were ten through 1935 and eleven thereafter. Through August 1939, each bank reported on a fixed day of the week, which varied from bank to bank; monthly average figures were calculated for each bank on the basis of its four or five weekly reports issued during the month. The figures shown in Table 168 are aggregates of these monthly averages for all clearing banks. Beginning with September 1939, the figures shown are aggregates of monthly data reported by individual banks on varying days toward the end of the month.

The figures shown in Table 168 are derived from the published consolidated statements of the banks except those for demand and time deposits. Data showing the distribution of total

deposits between these two categories were first published in the summer of 1931 in the report of the Committee on Finance and Industry (Macmillan Report). The figures in Table 168 through March 1931 were drawn from this source, thereafter through February 1932 from a comparable series published in the *League of Nations Monthly Bulletin of Statistics*, and thereafter from the *Statistical Summary of the Bank of England*. Prior to 1938 the separate figures for demand and time deposits do not include those held by one bank's foreign branches, so that in this period the aggregate of these two items is somewhat less than the item for total deposits.

The following tabulation shows how the detailed items in the original statements of the banks for December 1941 were grouped to form the summary items for which figures are shown in Table 168. The figures for the entire period shown have been compiled in this manner, except that the item for "Treasury deposit receipts" did not appear in the banks' statements until July 1940. These receipts, included with "bills discounted" in the figures in the table, represent six-month loans to the Treasury at one and one-eighth per cent. They may be tendered by the banks in payment for long-term Treasury securities subscribed by the banks or their customers, and in an emergency may be redeemed by the banks at a discount equal to the Bank of England rate.

BALANCE SHEET OF 11 LONDON CLEARING BANKS FOR DECEMBER 1941: CONDENSED FORM
COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	In millions of pounds sterling	Liabilities	In millions of pounds sterling
<i>Condensed Form</i>			
Cash reserves (1).....	366	Deposits:	
Money at call and short notice (4).....	141	Demand b.....	2,168
Bills discounted (5, 6).....	929	Time b.....	1,161
Securities (7).....	999	Total (3).....	3,329
Loans to customers (3, 8).....	823	Other liabilities (1, 2, 4, 5).....	253
Other assets (2, 9, 10, 11).....	324	Total.....	3,582
Total.....	3,582		3,582
<i>Detailed Form</i>			
1. Coins, bank notes, and balances with the Bank of England	366	1. Capital paid up.....	78
2. Balances with and checks in course of collection on other banks in Great Britain and Ireland.....	146	2. Reserve fund.....	62
3. Items in transit.....	16	3. Current, deposit, and other accounts.....	3,329
4. Money at call and short notice.....	141	4. Acceptances, endorsements, etc.....	111
5. Bills discounted.....	171	5. Notes in circulation.....	1
6. Treasury deposit receipts a.....	758		
7. Investments.....	999		
8. Advances to customers and other accounts.....	807		
9. Liabilities of customers for acceptances, endorsements, etc.....	111		
10. Bank premises account.....	43		
11. Investments in affiliated banks.....	24		
Total.....	3,582	Total.....	3,582

a This item not shown prior to July 1940.

b From *Statistical Summary of the Bank of England*.

France. The figures for France through March 1940, shown in Table 169, were compiled from end of month statements of four large French commercial banks: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Société Générale de Crédit Industriel et Commercial; and Société Générale pour favoriser le Développement du Commerce et de l'Industrie en France. From April through August 1940, no adequate data are available; beginning September 1940, the figures cover only three banks, data for the Société Générale de Crédit Industriel et Commercial—the smallest of the original four—not being available.

French commercial banks do not follow a common balance sheet form so that it has been necessary to combine certain items which would not normally be grouped together; for instance, coupons to be cashed are included among "bills discounted" since they are so classified by banks not reporting them separately. Also "cash reserves" and "due from banks" can not be shown separately prior to November 1931, for until that time they were reported as a single item by the Crédit Lyonnais. "Loans" as shown in Table 169 excludes the liability of customers for acceptances, which is grouped with "other assets."

This liability is included with loans—"comptes courants, débiteurs, ou divers"—in the statements of the Crédit Lyonnais and the Société Générale pour favoriser, etc.; however, its amount for these two banks is shown by the corresponding item in their statements showing their own liability on acceptances. In accordance with general American accounting practice, unpaid capital, which appears on both sides of the original balance sheets, is excluded in the condensed form.

The following tabulation shows how the detailed items in the original statements of the three banks for December 31, 1941, were grouped to form the summary items for which figures are shown in Table 169. Not all of the detailed items shown appear in each bank's statement; also many of the items shown are only representative headings, different variations of which are used by individual banks. The figures for the entire period shown have been compiled in this manner, only insignificant changes having occurred in the designation of the items; the items in the statement of the fourth bank, not covered by this tabulation, have closely approximated those shown here.

BALANCE SHEET OF 3 FRENCH COMMERCIAL BANKS FOR DECEMBER 31, 1941: CONDENSED FORM
COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	Millions of francs	Liabilities	Millions of francs
<i>Condensed Form</i>			
Cash reserves (1).....	6,424	Deposits:	
Due from banks (2, 7).....	3,260	Demand (1, 2, 3, 4).....	71,303
Bills discounted (3, 4).....	57,707	Time (5).....	433
Loans (5, 6).....	7,859	Total.....	71,736
Other assets (8, 9, 10, 11, 12, 14).....	1,744	Own acceptances (6).....	383
Total as shown in table.....	76,995	Other liabilities (7, 8, 9, 10, 11, 12, 13 minus 13 on the assets side).....	4,865
Omitted: unpaid capital (13).....	302	Total as shown in table.....	76,995
Total as shown by detailed form.....	77,297	Omitted: unpaid capital (13).....	302
<i>Detailed Form</i>			
1. Espèce en caisse, au Trésor, et à la Banque de France.....	6,424	1. Comptes de chèques et d'escampte.....	20,405
2. Avoir dans les banques et chez les correspondants.....	3,228	2. Comptes exigibles après encassement.....	317
3. Portefeuille et bons de la défense nationale.....	57,409	3. Comptes courants, créditeurs ou divers.....	37,307
4. Coupons à encaisser.....	298	4. Dépôts et bons à vue.....	13,274
5. Avances garanties et reports.....	996	5. Bon (dépôt) à échéance fixe.....	433
6. Comptes courants, débiteurs ou divers *.....	6,863	6. Acceptations à payer.....	393
7. Agences hors d'Europe.....	32	7. Comptes d'ordre et divers.....	1,969
8. Rentes, actions, valeurs, etc.....	38	8. Intérêts et dividendes à payer aux actionnaires.....	9
9. Participations financières.....	28	9. Report des exercices antérieurs.....	97
10. Comptes d'ordre et divers.....	1,167	10. Bénéfices reportés à nouveau.....	18
11. Comptes débiteurs par acceptations *.....	393	11. Comptes des actionnaires.....	7
12. Immeubles et immobilier.....	118	12. Réserves.....	1,642
13. Actionnaires (appels différés sur actions).....	302	13. Capital.....	1,425
14. Acompte de l'exercice.....		Total.....	77,297
Total.....	77,297		

* Adjusted to exclude from item 6 and include in item 11 the liability of customers on acceptances for all three banks (see text).

Canada. Commercial bank statistics for Canada, shown in Table 170, are derived from end of month statements of ten chartered banks, as published in the *Canadian Gazette*. The banks included are the Bank of Montreal, Bank of Nova Scotia, Bank of Toronto, Banque Provinciale du Canada, Canadian Bank of Commerce, Royal Bank of Canada, Dominion Bank, Banque Canadienne Nationale, Imperial Bank of Canada, and Barclays Bank (Canada). The *Gazette* does not publish the banks' statements as full balance sheets, the profit and loss account being customarily omitted. In Table 170 this account is included in "other liabilities."

There are several important foreign branches of Canadian banks—particularly in Cuba and Argentina. Movements of deposits, loans, and other accounts in these branches largely reflect developments abroad rather than in Canada. So far as possible these foreign accounts have been relegated in Table 170 to "other assets" and "other liabilities." "Security loans abroad and net due from foreign banks" represents chiefly secondary reserves of the parent banks in Canada. They are foreign exchange holdings upon which the parent banks can draw to meet a drain of funds out of the country or to replenish their domestic cash holdings. Security loans abroad have been composed chiefly of loans on the New York Stock Exchange.

The net amount due from foreign banks is calculated from gross "due to" and "due from" figures in the original statements. Also the table shows the net note circulation outside the banks, rather than the total volume of notes issued by the banks. In the tables published in the *Fed-*

eral Reserve Bulletin prior to the issue for June 1941, the amounts due to foreign banks and the amounts of interbank noteholdings were excluded from both sides of the balance sheet; however, in subsequent issues of the *Bulletin* and in the present publication, these amounts are included in both "other assets" and "other liabilities" (see footnote * to the tabulation on the next page).

The tabulation shows how the detailed items in the original statements of the banks for December 31, 1941, were grouped to form the summary items for which figures are shown in Table 170. The figures beginning with March 1935 have been compiled in this manner. Before the Bank of Canada commenced operations on March 11, 1935, the detailed items differed somewhat from their present form. The principal difference is that "cash reserves" then included cash deposited with the Canadian Bankers' Association ("deposit in the central gold reserves") in place of deposits with—and notes of—the Bank of Canada. A tabulation showing how the items in the statements for June 30, 1933, were grouped for the purposes of publication is shown in the *Federal Reserve Bulletin* for October 1933, page 646. This tabulation accurately describes the compilation of the figures in Table 170 prior to March 1935, except that (a) it does not reflect the revised treatment of interbank noteholdings and amounts due to foreign banks (see previous paragraph and footnote * to the following tabulation), and (b) in July 1934 a variety of minor changes were made in the detailed items in the original statements, most of which were retained in the new form used beginning March 1935.

BALANCE SHEET OF 10 CANADIAN CHARTERED BANKS FOR DECEMBER 31, 1941: CONDENSED FORM COMPARED WITH DETAILED FORM

[Numbers in parentheses in condensed form refer to items as numbered in detailed form]

Assets	In millions of Canadian dollars	Liabilities	In millions of Canadian dollars
<i>Condensed Form</i>			
Entirely in Canada:			
Cash reserves (1, 2, 5, 6).....	356	Note circulation (1 minus 7 on the assets side) ^a	71
Security loans (19).....	32	Deposits payable in Canada (excluding interbank deposits):	
Other loans and discounts (21, 23, 24).....	1,169	Demand (2, 3, 5).....	1,436
Security loans abroad and net due from foreign banks (11, 12, 20; minus 9 and 10 on the liabilities side) ^a	168	Time (6).....	1,869
Securities (14, 15, 16, 17, 18).....	1,759	Total.....	3,105
Other assets (3, 4, 7, 8, 9, 10, 13, 22, 25, 26, 27, 28, 29, 30, 31, 32, plus 9 and 10 on the liabilities side) ^a	653	Other liabilities (7 on the assets side, 4, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, plus profit and loss account) ^{a, c}	962
Total.....	4,137	Total.....	4,137
<i>Detailed Form</i>			
1. Gold held in Canada.....	(b)	1. Notes in circulation.....	73
2. Subsidiary coin held in Canada.....	7	2. Deposits by and balances due to Dominion Government.....	114
3. Gold held elsewhere.....	(b)	3. Deposits by and balances due to provincial governments.....	53
4. Subsidiary coin held elsewhere.....	3	4. Advances from Bank of Canada, secured.....	
5. Notes of Bank of Canada.....	116	5. Deposits by the public, payable on demand, in Canada.....	1,268
6. Deposits with Bank of Canada.....	232	6. Deposits by the public, payable after notice or on a fixed day, in Canada.....	1,669
7. Notes of other chartered banks.....	3	7. Deposits elsewhere than in Canada.....	462
8. Government and bank notes other than Canadian.....	31	8. Deposits by and balances due to other chartered banks in Canada.....	14
9. Cheques on other banks.....	198	9. Deposits by and balances due to banks and banking correspondents in the United Kingdom.....	19
10. Deposits with and balances due by other chartered banks in Canada.....	3	10. Deposits by and balances due to banks and banking correspondents elsewhere than in Canada and the United Kingdom.....	34
11. Due by banks and banking correspondents in the United Kingdom.....	38	11. Loans from other chartered banks in Canada, secured, including bills rediscounted.....	
12. Due by banks and banking correspondents elsewhere than in Canada and the United Kingdom.....	136	12. Bills payable.....	(b)
13. Loans to other chartered banks in Canada, secured, in- cluding bills rediscounted.....	793	13. Acceptances and letters of credit outstanding.....	123
14. Dominion and provincial direct and guaranteed securities maturing within 2 years, not exceeding market value.....	136	14. Liabilities to the public not included under foregoing heads.....	8
15. Other Dominion and provincial government direct and guaranteed securities, not exceeding market value.....	15	15. Dividends declared and unpaid.....	2
16. Canadian municipal securities, not exceeding market value.....	71	16. Rest or Reserve Fund.....	135
17. Public securities other than Canadian, not exceeding market value.....	79	17. Capital paid up.....	146
18. Other bonds, debentures and stocks, not exceeding mar- ket value.....	75	(Profit and loss account) ^c	17
19. Call and short (not exceeding thirty days) loans in Can- ada on stocks, debentures, bonds, and other securities, of a sufficient marketable value to cover.....	89		
20. Call and short (not exceeding thirty days) loans else- where than in Canada on stocks, debentures, bonds, and other securities of sufficient marketable value to cover.....	32		
21. Current loans and discounts in Canada, not otherwise included, estimated loss provided for.....	48		
22. Current loans and discounts elsewhere than in Canada not otherwise included, estimated loss provided for.....	1,084		
23. Loans to provincial governments.....	136		
24. Loans to cities, towns, municipalities and school districts.....	15		
25. Non-current loans, estimated loss provided for.....	71		
26. Real estate other than bank premises.....	5		
27. Mortgages on real estate sold by the bank.....	6		
28. Bank premises at not more than cost, less amounts (if any) written off.....	3		
29. Liabilities of customers under acceptances and letters of credit as per contra.....	69		
30. Deposit with the Minister of Finance for the security of note circulation.....	124		
31. Shares of and loans to controlled companies.....	5		
32. Other assets not included under the foregoing heads.....	11		
Total.....	2	Total.....	4,137

^a The figures for note circulation and for amounts due from foreign banks are shown *net*, i. e., after deduction of interbank note holdings and amounts due to foreign banks, respectively. In order not to disturb the balance sheet total, however, the amounts which would otherwise be excluded from the balance sheet—i. e., item 7 (assets) in the original statements and the corresponding portion of item 1 (liabilities), and items 9 and 10 (liabilities), and the corresponding portions of items 11 and 12 (assets)—are included in "other assets" and "other liabilities" as appropriate.

^b Less than \$500,000.

^c The profit and loss account, not shown separately on the original statements, is calculated by deducting total reported liabilities from total reported assets.

Germany. Commercial banking in Germany is represented in Table 171 by data for five leading Berlin banks: Deutsche Bank, Dresdner Bank, Commerz- und Privatbank (since 1940 Commerzbank), Reichs-Kredit-Gesellschaft, and Berliner Handels-Gesellschaft.⁴ Figures are shown beginning with 1930 for those months for which comparable data are available: for June and November 1930-1933; monthly, February 1934-July 1939 (except for January 1935); and December, 1939-1941. Figures through July 1939 are derived from combined end of month balance

⁴ There were six banks in 1930-1931, including the Darmstädter und Nationalbank, which was absorbed by the Dresdner Bank in February 1932. Summary figures for all reporting German commercial banks, varying in number from 69 to 89, have been shown on a monthly basis for the years 1930-1934 (except for the months of January and December) in tables published in the *Federal Reserve Bulletin* (see especially *Federal Reserve Bulletin* for October 1938, p. 643, showing the figures in this series through August 1933.)

sheets for these banks published in the *Deutscher Reichs- und Preussischer Staatsanzeiger*; thereafter from the end of year statements of the individual banks.

The tabulation below shows how the detailed items in the original combined statement of the banks for February 1939 were grouped to form the summary items for which figures are shown in Table 171. Subclassifications in the original detailed items are shown only when this distinction is significant for the purposes of the summary figures. The figures shown in the table have been compiled approximately in this manner since February 1935, when pursuant to the German Credit Act of 1934, the Managing Board of the Reichsbank prescribed a new form for the banks' published statements. A number of minor changes in this form were made in

**COMBINED BALANCE SHEET OF THE 5 LARGE BERLIN BANKS FOR FEBRUARY 28, 1939:
CONDENSED FORM COMPARED WITH DETAILED FORM**

[Numbers in parentheses in condensed form refer to items as numbered in detailed form; numbers in parentheses in detailed form refer to items as numbered in original German statements]

Assets	In millions of Reichs- mark	Liabilities	In millions of Reichs- mark
Condensed Form			
Cash reserves (1, 2, 3).....	175	Deposits:	
Due from banks (9, 13a).....	307	Demand (1e (i)).....	3,576
Bills discounted (4, 5, 6).....	3,888	Time (1e (ii), 3).....	3,801
Loans (10, 11, 12, 13 minus 13a and 2 on the liabilities side)*.....	2,798	Total.....	7,377
Securities (7, 8, 14, 15, 17).....	1,145	Credits obtained from banks (1a, 1b).....	410
Other assets (16, 18, 19, 20, plus 2 on the liabilities side)**.....	902	Other liabilities (2, 4, 5, 6, 7, 8, 9).....	1,427
Total.....	9,214	Total.....	9,214
Detailed Form			
1. Kassenbestand (deutsche und ausländische Zahlungsmittel, Gold) (1).....	73	1. Gläubiger (47-58):	
2. Guthaben auf Reichsbankgiro- und Postscheckkonto (2).....	82	a. Seitens der Kundschaft bei dritten benutzte Kredite (47).....	274
3. Fallige Zins- und Dividendenscheine (3).....	20	b. Sonstige im In- und Ausland aufgenommene Gelder und Kredite (Nostroverpflichtungen) (48).....	136
4. Schecks (4).....	71	c. Einlagen deutscher Kreditinstitute (49).....	756
5. Wechsel (5-10).....	2,619	d. Sonstige Gläubiger (50).....	5,672
6. Schatzwechsel und unverzinsliche Schatzanweisungen des Reichs und der Länder (11-12).....	1,198	e. Von der Summe c und d entfallen auf:	
7. Eigene Wertpapiere (13-18).....	897	(i) jederzeit fallige Gelder (53).....	3,576
8. Konsortialbeteiligungen (19).....	97	(ii) feste Gelder und Gelder auf Kündigung (54).....	2,852
9. Kursfällige Forderungen unzweifelhafter Bonität u. Liquidität gegen Kreditinstitute (20-21).....	149	2. Verpflichtungen aus Akzepten und Sola wechseln (59).....	692
10. Forderungen aus Reportageschäften gegen börsengängige Wertpapiere (22).....		3. Spareinlagen (60-62).....	948
11. Forderungen aus Lombardgeschäften gegen börsengängige Wertpapiere (23).....	8	4. Anleihen und Hypotheken (63-64).....	1
12. Vorschüsse auf verfrachtete oder eingelagerte Waren (24-26).....	289	5. Durchlaufende Kredite (65).....	9
13. Schuldner (27-31).....	3,351	6. Grund- bzw. Geschäftskapital (66).....	428
a. Kreditinstitute (27).....	158	7. Reserven im Sinne von §11 KWG (67).....	95
14. Hypothekenforderungen (32).....	44	8. Ausserordentliche Reservefonds, Rückstellungen, Deckredereserven und Wertberichtigungsposten (68).....	71
15. Langfristige Ausleihungen gegen Kommunaldeckung (33).....		9. Sonstige Passiva (69).....	133
16. Durchlaufende Kredite (34).....	9	Total.....	9,214
17. Dauernde Beteiligungen einschl. der zur Beteiligung bestimmten Wertpapiere (35-36).....	108		
18. Grundstücke, Gebäude, Geschäfts- und Betriebsinventar (37).....	200		
19. Eigene Aktien-Bilanzwert (39-40).....	2		
20. Sonstige Aktiva (41).....			
Total ^b	9,214		

* The figure for "loans" in the condensed statement excludes the liability of customers to the banks on acceptances and "Sola wechsel" (the equivalent of item 2 on the liabilities side in the detailed form); the amount of this liability is included in "other assets" in the condensed form.

^b Item 38 in original German statement ("Nicht eingezahltes Grundkapital") omitted from tabulation as it is reported as nil throughout the period covered by the table.

March 1939, but none substantially affected the character of the items.⁵ "Loans" as shown in Table 171 excludes the liability of customers for acceptances, which is grouped with "other assets." The amount of this liability is not shown separately in the detailed statements, but is assumed to be equal to the banks' own liability on acceptances.

Prior to February 1935, the combined statements of the banks were published in a quite different form.⁶ The headings in Table 171 are uniform for the entire period, but the figures through December 1934 are not fully comparable with those for subsequent dates. For example, the figures for "cash reserves" beginning February 1935 include deposits in postal checking accounts, in accordance with the German Credit Act of 1934,⁷ but the earlier figures do not. Also the original statements beginning February 1935 permit a more precise distinction between demand and time deposits. From that time, the figures for "demand" deposits are those reported as such, whereas previously they include all deposits due within seven days; similarly, the figures for "time" deposits beginning February 1935 are those reported as such, while previously they consist only of deposits due within more than seven days. Finally, the original statements beginning February 1935 show separate figures for credits obtained from other banks by the reporting banks for their own account; these credits ("nostro" obligations) had previously been included in deposits. Accordingly, "credits obtained from banks" beginning February 1935 includes, in addition to credits obtained for customers, those obtained for the account of the reporting banks themselves; conversely, the figures for deposits beginning February 1935 exclude "nostro" obligations while the earlier figures include them.

Money rates in foreign countries. In periods when loanable funds may flow across national boundaries without artificial restrictions, the relative level of open-market money rates in different countries has considerable significance for international capital movements. These money rates in individual countries are closely related to the corresponding central bank discount rate; hence the traditional reliance upon changes in the discount rate to influence the international flow of short-term funds. The level of money rates abroad as compared with those in the

⁵ For a tabulation describing the compilation of the figures for March through July 1939, see the *Federal Reserve Bulletin* for August 1939, p. 699.

⁶ The method of compiling the figures for 1930-1934 is shown by a tabulation published in the *Federal Reserve Bulletin* for October 1933, p. 844, which describes the compilation of a different series covering a much larger number of German commercial banks.

⁷ For the text of this Act, see *Federal Reserve Bulletin* for January 1935, pp. 30-38.

United States may in normal times exert a considerable influence upon money market conditions in this country.

Table 172 shows monthly statistics for central bank discount rates and open-market money rates in nine European countries—the United Kingdom, Germany, Netherlands, Switzerland, Belgium, France, Italy, Hungary, and Sweden—and in Japan. The selection of the countries and of the rates shown for each has been determined largely by the nature of the available information. The table commences with the year 1924, by which time monetary reconstruction in Europe had made considerable progress. The data on central bank discount rates are complete. Information on open-market rates in 1924 is lacking for Germany and is incomplete for certain other countries; from 1925 through June 1939 these series are complete. In the subsequent period, gaps again appear in the available information on open-market rates; current data for these rates are shown in the *Federal Reserve Bulletin* only for the United Kingdom and Switzerland (and, after some months' delay, for Germany).

The discount rates of central banks in all leading foreign countries, including many not represented in the present table, have been published in the *Federal Reserve Bulletin* since January 1924. The table of such rates shown in the current *Bulletin* is believed to be fully up to date.

The central bank discount rates are those published officially, and relate to the first day of the month. The other rates shown include in most cases the open-market rate on bankers' acceptances, and in many cases the rate for interbank accommodation, or for loans made by banks to their customers for a term of one day, from day to day, for one month, or for a period of not more than three months. Many of the open-market rates shown are monthly averages of daily figures, while some are monthly averages of weekly figures, and others give a range of quotations indicating the level of rates prevailing during the month.

The sources and methods used in compiling the open-market money rates may be more fully described as follows:

United Kingdom. The rates on bankers' acceptances, day-to-day money, and bankers' allowance on deposits are monthly averages based on the daily quotations that are published in the *London Economist*. The monthly rates for Treasury bills are averages of weekly figures reported each Friday in the month; these figures give the average tender rate on the weekly allotment of bills.

Germany. The private discount rates are the open-market rates at Berlin for prime bankers' acceptances. The rates for money for one month and for day-to-day money are those charged customers by Berlin banks. Prior to June 1926, they are those given by the Frankfurter Zeitung's quarterly publication *Wirtschaftskurve*, representing averages for the month of weekly averages of daily figures. For the period June 1926 to August 1939, the figures are monthly averages of daily quotations of high and low rates as published by the Frankfurter Zeitung. From September 1939 through April 1941 the rates shown are those published in the *Wochenbericht des Instituts für Konjunkturforschung*, and thereafter those given in the *League of Nations Monthly Bulletin of Statistics*.

Netherlands. The private discount rates are the open-market rates at Amsterdam for prime bankers' acceptances; the figures shown are monthly averages derived from the same sources and in the same ways as the corresponding figures for Germany. The rates for money for one month are those charged customers by Amsterdam banks. The figures shown through 1935 are monthly averages based on daily quotations published by the Rotterdamsche Bankvereeniging in its monthly and quarterly reviews; the figures beginning January 1936 are monthly averages furnished by the Netherlands Bank.

Switzerland, Belgium, France, and Italy. The private discount rates are the open-market rates for prime bankers' acceptances. The figures given are monthly averages of these rates published in the monthly bulletin of the Swiss National Bank, except that the figures for Belgium

beginning January 1929 are from the *Bulletin d'Information et de Documentation* published by the National Bank of Belgium.

Hungary. All rates are taken from the monthly report of the National Bank of Hungary, in which the quotations given are characterized as approximations. The rates on prime commercial loans are those charged customers by banks in Budapest and other Hungarian centers. The method of quotation appears to have been changed in February 1926. The rates for day-to-day money indicate the level of quotations prevailing during the month, the lower figure showing the rate current during the month for interbank accommodation.

Sweden. The rates on loans up to three months are those charged customers by representative banks in Stockholm. The range of rates, indicating the level of rates prevailing during the month, is derived from figures for about seven joint-stock banks in Stockholm as published monthly in *Uppgifter om Bankerna, Statistiska Meddelanden*.

Japan. All figures are derived from those published in *Monetary Statistics*, issued monthly by the Bank of Japan, giving quotations in sen per diem for 100 yen. The rates on discounted bills are those at which the Tokyo banks discount commercial bills. The rates for call money overnight are those on advances repayable on the following day. In both cases, the range of rates shown in 1924-1928 represents the high and low quotations for the month; beginning January 1929, the figures are monthly averages of daily rates.

FOREIGN EXCHANGE RATES

Table 173 shows monthly averages of daily exchange rates quoted in the New York market between the dollar and foreign currencies, representing in most cases the rates for cable transfers of funds in foreign centers. All rates are shown in cents per unit of the foreign currency.

The rates for the leading European countries for the years 1913-1915 were taken from the *Financial Review* for 1916 published by the *Commercial and Financial Chronicle*. The monthly and annual sterling rates for all three years are averages of daily highs and lows for cable transfers. In 1913 and 1914 the monthly and annual rates for Continental countries are averages of the monthly highs and lows, for cable transfers in the case of France and Germany, and for bankers' sight drafts in the case of all other Continental countries. In 1915 the rates for all Continental countries are

averages of daily quotations as follows: for cable transfers in the case of France, Germany, Greece, Italy, Netherlands, and Switzerland; for bankers' drafts with respect to Austria, Norway, and Russia; and for bankers' checks in the case of Denmark, Spain, and Sweden.

From January 1916 through May 1921, all rates except those for Canada were furnished to the Federal Reserve Board by the National City Bank of New York and by the New York banking firm of Knauth, Nachod, and Kuhne. They are monthly and annual averages of daily quotations for cable transfers.

The Canadian dollar rates for 1913-1918 are averages derived by converting monthly high and low quotations for United States funds in Canada published in the *Monetary Times* of Toronto on January 7, 1916, and January 3, 1919. From January 1919 through May 1921, the rates are

monthly and annual averages of the daily quotations on Canadian funds, as furnished by the New York branch of the Canadian Bank of Commerce through July 1919, and thereafter by the National City Bank of New York.

Beginning with June 1921, practically all rates are averages of daily rates certified to the Secretary of the Treasury by the Federal Reserve Bank of New York pursuant to the provisions of those sections of the Tariff Acts of 1921, 1922, and 1930, which deal with the conversion of foreign currency for the purpose of the assessment and collection of duties upon merchandise imported into the United States. The exceptions are: Chile, the rates for which through July 1922 were those quoted by the National City Bank; Australia, New Zealand, and South Africa, the rates for which, prior to 1933, were taken from the *League of Nation's Monthly Bulletin of Statistics*. Since the dates referred to, the rates used for these countries have been those certified by the Federal Reserve Bank of New York. The Bank ascertains or calculates on each business day the New York market buying rates at noon for cable transfers payable in the respective currencies of various foreign countries and certifies the same to the Secretary of the Treasury.

It will be noted that beginning with April 1933, many of the monthly averages are qualified by the footnote: "Nominal for at least five days during the month." This indicates that five or more of the daily rates on which the average is

based were designated "nominal" by the Federal Reserve Bank of New York because, due to exchange restrictions and regulations in foreign countries, or for other reasons, banks in the New York market were not willing to make firm bids for appreciable amounts of foreign exchange on such countries and quoted nominal buying rates. Such nominal rates quoted by the banks are frequently based on exchange rates established by foreign monetary authorities.

In recent years regular quotations for many foreign currencies have ceased to become available, and the certification of rates for such currencies has been suspended. In particular, the Executive Orders freezing the assets in the United States of certain foreign countries have resulted in the suspension of normal foreign exchange transactions with the countries concerned; for this reason no rates have been certified for Norway and Denmark after April 8, 1940; for Belgium and Netherlands after May 9, 1940; for France after June 15, 1940; for Hungary after March 12, 1941; for Finland, Germany, Italy, Portugal, Spain, Sweden, and Switzerland after June 14, 1941; for China and Japan after July 25, 1941; and for Hong Kong after December 24, 1941. Certified rates are currently published in the *Federal Reserve Bulletin* only for six British countries—the United Kingdom, Canada, Australia, New Zealand, South Africa, and British India—and five Latin American republics—Argentina, Brazil, Colombia, Mexico, and Uruguay.

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941

LIABILITIES

[Reported by banks in New York City. In millions of dollars]

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1929—May 31	2,525.8	337.4	771.6	87.1	94.1	163.1	150.4	318.9	1,922.6	302.9	203.9	54.9	41.4
June 30	2,583.4	350.7	781.3	98.5	85.2	175.9	145.5	302.5	1,939.4	302.1	219.5	46.6	55.8
July 31	2,681.0	381.4	833.9	105.6	81.6	178.4	153.4	305.9	2,040.2	333.0	217.2	58.4	32.2
Aug. 31	2,708.4	368.1	937.7	107.1	83.7	161.0	140.6	337.7	2,135.7	273.7	207.0	51.6	40.4
Sept. 30	2,748.4	406.2	941.1	111.7	100.5	172.9	146.3	313.8	2,192.5	257.3	208.3	55.0	35.3
Oct. 31	2,871.5	458.6	956.1	107.5	107.2	196.5	162.9	342.7	2,321.3	253.4	197.8	60.1	38.9
Nov. 30	2,706.5	374.2	907.5	98.8	97.7	182.9	165.6	359.3	2,181.1	247.1	188.6	55.8	33.9
Dec. 31	2,672.7	301.5	923.7	99.1	105.2	204.5	157.4	371.3	2,162.8	241.8	188.2	49.0	31.0
1930—Jan. 31	2,514.1	267.0	891.8	94.7	115.5	194.0	144.5	324.9	2,032.5	210.0	175.8	54.0	41.9
Feb. 28	2,456.0	255.5	881.9	94.9	109.6	194.9	152.4	312.3	2,001.4	205.5	168.8	53.5	28.7
Mar. 31	2,420.7	223.1	890.7	94.0	118.6	191.6	151.9	299.9	1,969.8	204.2	168.0	53.7	25.0
Apr. 30	2,450.3	250.3	878.3	100.9	118.3	193.3	156.5	310.4	2,008.0	189.5	179.2	49.7	28.9
May 31	2,575.2	327.8	891.7	104.9	127.4	204.5	179.3	311.9	2,147.4	177.5	187.0	42.3	21.1
June 30	2,550.9	271.6	852.7	96.6	216.6	204.9	161.4	297.3	2,101.2	207.8	172.6	41.8	27.5
July 31	2,671.3	297.3	866.4	103.4	210.0	228.0	155.9	329.2	2,190.2	228.3	170.9	55.1	28.9
Aug. 31	2,641.6	286.2	873.6	100.9	243.9	196.5	158.0	319.3	2,178.3	219.7	158.5	53.8	31.2
Sept. 30	2,639.6	288.5	890.8	107.7	271.1	146.3	144.3	325.5	2,174.1	226.8	153.5	52.5	32.7
Oct. 31	2,586.8	269.2	853.4	102.6	291.5	116.5	134.1	323.0	2,090.3	275.6	144.1	44.6	32.2
Dec. 31	2,590.2	264.1	814.4	122.6	283.0	178.9	128.5	304.8	2,094.3	279.7	142.8	47.2	26.2
1931—Jan. 31	2,236.1	242.4	782.6	114.4	234.9	119.3	102.8	247.8	1,844.1	188.9	132.5	45.7	24.9
Feb. 28	2,204.3	229.5	751.5	103.5	247.7	113.5	110.6	225.3	1,781.7	210.6	142.2	39.5	30.3
Mar. 31	2,200.4	243.6	751.8	103.9	234.9	102.1	108.3	211.8	1,754.4	214.0	157.4	55.7	18.9
Apr. 30	2,130.0	224.3	750.4	103.3	285.0	108.9	112.3	216.2	1,750.4	144.4	100.9	53.7	20.5
May 31	2,109.1	212.2	735.1	107.3	268.7	92.9	104.1	201.7	1,722.0	144.6	180.4	57.3	24.8
June 30	2,036.5	198.6	725.9	108.0	223.9	74.3	94.7	210.0	1,635.2	170.8	156.3	50.8	23.6
July 15	1,983.7	182.2	689.4	115.7	213.4	63.8	94.9	212.7	1,572.2	164.9	162.1	58.7	25.8
July 22	1,937.6	195.3	688.0	118.6	208.8	53.2	90.3	207.3	1,561.6	139.3	157.7	51.2	27.8
July 29	1,926.2	153.8	715.9	118.1	218.0	52.0	87.2	207.7	1,552.6	140.3	155.2	51.3	26.7
Aug. 5	1,920.2	104.6	749.9	118.7	230.7	50.7	80.7	203.0	1,538.3	151.1	151.3	51.4	28.1
Aug. 12	1,908.6	100.0	740.0	115.5	230.7	61.3	79.3	205.7	1,532.5	148.2	150.3	47.9	29.7
Aug. 19	1,908.6	110.6	714.5	113.7	232.7	68.5	77.9	217.0	1,535.1	151.6	139.8	49.7	30.4
Aug. 26	1,921.8	118.5	714.7	115.2	231.9	69.7	78.5	227.6	1,556.1	145.7	143.6	47.9	28.5
Sept. 2	1,925.3	132.0	662.2	114.7	234.3	72.5	77.5	239.6	1,562.7	145.6	138.6	49.5	28.9
Sept. 9	1,953.4	148.3	716.7	112.4	227.2	69.5	76.9	240.6	1,591.5	144.9	141.4	47.1	28.5
Sept. 16	1,945.3	153.1	685.3	111.9	233.2	82.8	73.9	239.0	1,579.3	146.4	142.5	49.3	27.8
Sept. 23	1,780.3	134.6	645.4	108.1	231.0	80.1	75.4	147.7	1,422.3	141.5	140.0	49.7	26.8
Sept. 30	1,669.2	120.9	651.7	68.9	183.2	53.7	63.0	151.4	1,292.9	159.5	138.4	48.7	29.6
Oct. 7	1,625.6	114.1	673.4	66.1	161.9	51.0	55.7	144.5	1,266.7	153.2	131.1	48.5	26.2
Oct. 14	1,572.9	111.6	714.0	57.6	98.3	48.3	52.2	135.5	1,217.5	151.5	128.5	50.2	25.1
Oct. 21	1,466.7	104.4	656.3	52.8	91.7	46.6	48.1	123.4	1,123.4	149.7	126.3	36.4	30.9
Oct. 28	1,440.6	135.1	633.4	46.0	85.9	44.6	43.2	114.5	1,102.7	143.3	125.6	40.8	28.1
Nov. 4	1,378.3	117.9	596.1	44.8	79.5	38.0	48.0	109.8	1,031.9	157.3	117.6	43.5	28.0
Nov. 11	1,346.9	116.6	581.3	45.9	76.8	37.5	38.6	113.7	1,010.2	160.1	118.0	39.0	19.6
Nov. 18	1,350.0	112.6	581.4	45.9	75.1	37.5	37.8	119.6	1,009.7	156.9	117.4	45.6	20.4
Nov. 25	1,339.9	113.3	577.4	45.9	71.4	41.7	33.9	118.9	1,002.5	157.6	114.5	45.6	19.7
Dec. 2	1,343.8	111.2	573.8	47.8	72.1	41.5	34.7	120.7	1,001.9	157.8	113.8	50.3	19.9
Dec. 9	1,350.2	107.0	586.8	53.2	77.8	45.9	32.3	118.6	1,021.4	151.1	113.1	45.2	19.3
Dec. 16	1,355.1	110.3	590.1	56.7	74.9	41.6	31.6	121.2	1,026.3	139.1	111.5	58.2	20.1
Dec. 23	1,338.2	111.0	568.6	46.1	71.1	43.8	33.1	121.4	999.0	149.4	108.0	66.1	19.8
Dec. 30	1,303.5	104.9	549.2	44.6	66.0	41.1	33.2	122.2	961.2	148.3	103.3	69.0	21.6
1932—Jan. 6	1,290.2	112.0	543.0	44.3	69.0	36.6	33.5	121.6	959.9	146.0	102.7	60.6	21.0
Jan. 13	1,286.8	118.6	539.6	42.4	70.9	37.7	33.8	117.9	960.8	145.3	100.9	60.1	19.7
Jan. 20	1,264.8	118.3	522.0	39.7	76.5	37.7	35.0	117.6	946.7	144.4	106.5	47.9	19.3
Jan. 27	1,278.6	137.0	525.8	39.4	73.7	39.1	33.5	108.3	958.9	142.3	106.7	51.8	20.9
Feb. 3	1,256.3	137.1	510.9	39.4	72.8	37.9	33.1	106.9	938.1	139.5	105.8	53.0	20.0

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

LIABILITIES—Continued

(Reported by banks in New York City. In millions of dollars)

Date	Total	United Kingdom	France	Nether-lands	Switz-er-land	Germany	Italy	Austria	Hungary	Other Europe	Total Europe	Can-ada	Latin America	Far East	All other
1932—Feb. 10	1,228.5	142.5	491.7	41.0	75.3	38.2	30.6	(1)	(1)	99.6	919.0	136.7	105.5	48.6	20.6
Feb. 17	1,230.9	160.9	486.5	39.8	69.3	38.4	30.2	(1)	(1)	91.1	916.2	144.4	103.4	48.1	18.8
Feb. 24	1,193.5	167.5	455.5	36.6	69.8	38.0	30.2	9.3	2.3	71.1	880.3	143.4	104.3	46.6	19.0
Mar. 2	1,229.0	225.5	430.9	35.7	68.8	38.5	29.2	10.7	2.8	73.1	915.3	138.2	101.8	54.1	19.6
Mar. 9	1,128.4	182.2	388.8	35.5	73.1	37.3	29.2	6.7	1.8	78.1	828.6	132.8	107.3	45.5	14.2
Mar. 16	1,138.9	192.5	368.2	36.5	88.3	37.4	27.1	7.4	1.6	73.6	832.9	139.1	106.5	46.1	14.3
Mar. 23	1,136.0	194.3	363.2	38.2	90.7	37.8	25.7	6.4	1.7	72.4	830.3	136.7	105.9	48.3	14.7
Mar. 30	1,115.7	173.9	360.3	37.2	98.3	38.8	25.4	6.9	1.6	71.5	814.1	130.0	108.0	50.9	12.8
Apr. 6	1,085.7	171.3	357.8	37.0	101.3	38.6	26.1	6.7	1.6	69.6	810.0	115.9	104.1	42.5	13.3
Apr. 13	1,098.0	185.0	364.0	36.7	101.8	36.3	23.7	7.0	1.6	67.4	823.5	113.7	103.9	42.7	14.1
Apr. 20	1,075.3	184.5	352.4	37.8	96.4	36.7	23.7	6.4	2.0	59.5	799.3	115.1	105.4	42.6	12.9
Apr. 27	1,048.6	165.4	332.6	37.8	98.0	37.0	23.9	5.8	1.8	63.0	765.3	123.9	105.2	41.3	13.0
May 4	1,026.0	180.1	314.7	32.6	96.6	33.0	26.1	6.1	1.8	56.2	747.1	112.0	107.5	46.5	12.8
May 11	1,022.0	198.8	303.8	29.2	99.7	35.4	24.2	5.9	1.8	54.4	751.2	110.2	105.3	42.9	12.5
May 18	981.6	192.0	277.1	27.5	96.1	32.3	23.6	6.1	1.7	58.3	714.7	107.8	104.9	41.0	13.1
May 25	924.3	173.4	230.3	27.5	98.9	33.8	25.4	5.5	1.6	58.1	654.4	107.7	103.5	44.9	13.7
June 1	868.9	163.6	214.7	21.5	93.2	30.2	20.7	5.4	1.6	51.8	602.7	106.5	102.7	44.2	12.8
June 8	796.1	152.6	160.3	23.0	90.8	31.0	20.1	4.9	1.6	49.2	533.5	105.4	100.6	44.3	12.1
June 15	723.1	147.0	101.8	20.7	86.0	29.6	20.0	5.3	1.6	49.6	461.7	107.2	100.2	42.1	11.9
June 22	668.1	140.2	59.9	19.2	85.0	32.9	20.5	5.4	1.6	50.0	414.7	104.9	101.5	35.5	11.5
June 29	632.7	122.0	48.9	18.7	80.5	33.2	19.9	5.1	1.7	49.6	379.7	108.1	98.1	35.4	11.3
July 6	612.4	104.2	54.6	18.9	79.3	34.8	20.3	5.9	1.3	48.1	367.5	100.1	97.7	35.7	11.5
July 13	599.3	94.5	57.2	18.5	83.1	30.4	22.2	6.2	1.2	48.9	362.2	97.3	95.4	33.4	11.0
July 20	615.9	89.5	59.9	18.8	84.5	32.6	21.7	6.1	1.2	50.8	365.0	103.7	95.6	40.2	11.3
July 27	610.6	91.0	59.2	17.6	78.6	30.9	22.9	5.6	1.2	49.1	356.0	108.8	94.5	39.6	11.6
Aug. 3	608.6	87.5	61.1	18.7	82.3	29.5	22.1	5.1	1.2	50.3	357.8	102.6	94.8	42.4	11.1
Aug. 10	615.3	87.5	62.7	19.6	83.0	29.7	23.3	5.1	1.0	51.3	363.1	106.1	95.2	38.3	12.6
Aug. 17	637.0	91.7	67.2	21.6	87.2	29.8	24.1	4.7	0.9	52.3	379.6	106.4	96.1	41.5	13.4
Aug. 24	646.5	97.0	67.3	20.2	81.4	32.0	25.1	4.9	0.9	53.7	382.3	110.6	97.8	42.6	13.2
Aug. 31	671.4	100.3	65.4	19.5	80.8	31.5	27.4	4.9	0.9	55.2	385.9	122.3	98.4	50.2	14.6
Sept. 7 ²	692.8	142.3	70.8	16.0	72.6	31.4	25.7	5.2	.9	51.8	416.6	98.8	119.4	43.4	14.6
Sept. 14	705.0	145.1	73.3	16.5	66.4	34.2	30.8	5.5	.9	53.0	425.7	100.3	118.6	45.9	14.4
Sept. 21	715.4	149.8	74.2	17.2	65.8	32.9	29.5	5.4	.9	58.6	434.3	101.9	117.6	48.0	13.7
Sept. 28	724.3	158.5	72.4	19.2	67.6	35.1	32.4	5.2	.9	54.6	446.0	100.3	118.4	45.0	14.5
Oct. 5	709.8	142.7	76.5	15.7	68.8	33.2	35.5	5.5	.9	59.2	437.8	97.0	117.6	45.4	12.0
Oct. 12	674.7	150.4	76.7	15.9	67.7	32.0	38.7	5.6	.8	59.0	446.7	143.3	117.4	43.2	14.1
Oct. 19	753.6	132.0	80.7	16.4	63.7	34.4	40.4	5.2	.8	60.8	434.3	144.0	115.5	46.4	13.3
Oct. 26	753.5	120.9	81.1	21.6	58.7	34.6	42.3	5.3	.8	64.3	429.8	142.1	116.9	51.5	13.2
Nov. 2	743.4	122.3	81.2	16.6	61.0	35.0	37.6	5.4	.9	58.4	418.3	145.6	114.8	50.7	13.9
Nov. 9	742.8	119.9	79.7	15.8	67.7	33.0	41.7	5.1	.8	56.9	420.6	140.3	118.2	49.2	14.5
Nov. 16	743.2	122.8	73.9	13.8	67.0	30.8	40.6	4.9	.8	60.2	414.8	138.2	128.0	49.4	12.9
Nov. 23	777.5	135.7	77.4	14.4	76.9	31.4	43.7	4.8	.8	63.5	448.6	143.5	125.9	46.6	13.0
Nov. 30	795.7	155.1	67.6	15.0	73.7	31.5	40.4	4.9	.9	69.7	458.8	154.3	120.7	48.9	13.0
Dec. 7	730.6	143.9	77.4	15.1	75.3	29.7	40.0	5.0	.8	62.2	449.2	104.4	121.1	42.9	13.1
Dec. 14	733.2	147.0	71.8	13.9	71.0	31.3	41.5	5.0	.9	61.7	444.0	110.2	122.6	43.2	13.3
Dec. 21	748.8	163.2	73.1	13.5	78.9	32.6	39.6	4.9	.9	58.6	465.3	104.9	121.8	44.7	12.1
Dec. 28	745.6	169.7	71.1	11.9	78.0	32.9	39.8	4.9	.8	60.5	469.6	98.2	121.7	43.5	12.6
Jan. 4	733.8	171.0	72.2	13.8	82.2	30.2	36.6	3.3	.7	59.1	469.1	89.3	117.8	44.4	13.1
Jan. 11	782.0	199.4	72.1	12.5	84.6	31.0	37.5	4.0	.8	58.2	500.2	88.7	121.0	37.5	14.5
Jan. 18	792.8	225.8	68.0	15.0	85.1	31.3	37.9	3.2	.8	59.1	526.2	90.1	123.1	40.3	13.1
Jan. 25	792.3	221.9	68.5	13.9	85.8	31.9	37.6	3.1	.8	63.4	527.1	90.6	124.1	38.3	12.4
Feb. 1	764.2	205.4	68.3	14.9	80.6	31.3	34.8	3.0	.6	58.0	496.9	86.5	121.6	44.0	15.2
Feb. 8	776.0	226.8	68.6	15.0	72.4	31.9	36.3	3.2	.6	57.0	511.9	86.7	122.7	40.2	14.5
Feb. 15	759.0	227.2	64.4	14.4	67.1	30.3	35.9	2.7	.5	52.4	494.9	85.2	122.2	42.3	14.4
Feb. 22	743.7	223.7	64.9	17.1	63.7	30.4	30.9	2.6	.5	51.7	485.5	85.1	120.7	37.9	14.5
Mar. 1	656.3	180.9	67.6	11.4	61.3	30.1	21.5	2.8	.5	44.0	400.2	83.3	117.9	39.7	15.1
Mar. 8	626.1	169.5	65.3	10.5	48.0	27.4	18.6	2.5	.5	41.2	383.5	81.3	109.7	37.4	14.2
Mar. 15	593.3	161.3	51.0	10.0	48.8	28.0	17.5	1.8	.2	40.8	359.5	79.2	101.2	38.5	14.9
Mar. 22	570.7	160.3	48.1	10.4	45.9	26.1	15.4	2.1	.2	39.1	347.8	68.0	100.2	39.7	15.0
Mar. 29	557.2	149.4	46.3	10.6	45.5	25.4	14.7	2.7	.2	38.3	333.2	71.5	98.9	39.5	14.1
Apr. 5	551.2	152.1	44.4	10.8	42.8	23.7	17.5	2.2	.2	37.8	331.6	68.2	98.0	39.8	13.6
Apr. 12	558.7	153.1	43.7	11.1	51.2	24.2	17.6	2.1	.2	36.3	339.6	67.8	98.3	39.0	14.0
Apr. 19	573.7	160.0	50.3	12.8	48.0	26.8	16.1	2.2	.3	35.1	351.6	66.5	98.2	43.4	14.0
Apr. 26	595.9	184.7	44.9	11.9	42.7	26.2	18.1	2.0	.2	36.2	366.9	71.7	99.7	44.4	13.2
May 3	583.3	193.1	39.9	12.6	33.7	24.9	19.2	2.6	.3	38.9	367.2	70.8	98.5	42.0	14.8
May 10	586.0	189.8	39.9	12.6	30.7	24.3	20.1	2.4	.3	35.7	355.8	72.0	98.2	44.8	15.2
May 17	586.3	188.6	40.4	14.9	27.6	25.2	21.0	2.3	.3	35.6	337.0	75.4	97.3	44.7	13.0
May 24	583.9	184.2	40.2	12.4	27.1	26.3	23.4	2.4	.3	36.0	352.3	77.8	94.6	45.3	13.9
May 31	582.3	180.4	38.9	11.1	23.9	23.8	23.2	2.4	.3	39.1	343.0	82.6	93.0	40.9	13.9
June 7	587.8	183.5	39.0	11.4	25.0	23.3	16.4	2.6	.3	35.6	337.0	75.4	97.3	44.7	13.0
June 14	573.5	189.4	38.5	12.7	25.5	25.1	22.2	2.5	.3	37.1	357.3	74.1	95.5	45.5	13.4
June 21	584.9	186.8	38.1	12.0	25.5	25.5	18.8	2.7	.3	37.5	327.2	83.5	94.9	45.1	14.1
June 28	566.9	180.7	38.9	14.0	24.8	25.0	16.9	2.8	.2	38.6	321.9	87.0	98.2	46.6	13.3

¹ Included in "other Europe" prior to February 24, 1932.

² It is estimated that changes in the number of reporting banks and revision of instructions resulted in an increase in total liabilities of about \$30 million dollars between August 31 and September 7, 1932.

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

LIABILITIES—Continued

[Reported by banks in New York City. In millions of dollars]

Date	Total	United Kingdom	France	Nether-lands	Switz-er-land	Germany	Italy	Austria	Hungary	Other Europe	Total Europe	Can-ada	Latin Amer-ica	Far East	All other
1933—July 5	563.8	158.8	40.1	14.4	25.7	24.2	16.1	2.4	.2	38.7	320.7	80.4	99.3	50.5	12.8
July 12	607.4	160.0	42.7	14.4	25.2	24.5	13.8	2.8	.3	37.8	321.4	125.4	98.4	49.0	13.1
July 19	599.8	161.3	41.6	15.6	26.4	24.6	14.5	2.9	.5	40.0	327.3	110.0	100.3	48.8	13.4
July 26	577.3	151.1	36.5	13.0	25.0	24.3	14.0	3.1	.5	38.7	306.2	112.7	98.0	46.6	13.9
Aug. 2	539.7	148.3	38.4	12.0	26.7	23.0	14.0	3.3	.5	34.4	300.5	77.2	95.3	52.6	14.0
Aug. 9	526.5	146.1	34.6	10.5	26.0	25.8	12.9	4.4	.5	34.1	294.8	74.0	97.7	47.1	12.9
Aug. 16	526.2	143.9	37.2	9.9	26.3	26.1	12.6	2.5	.4	34.8	293.8	77.1	95.0	47.7	12.5
Aug. 23	515.6	131.2	33.8	10.2	26.3	26.6	13.7	2.6	.3	35.4	280.1	78.4	97.0	47.6	12.7
Aug. 30	528.1	130.8	36.0	10.9	27.0	30.5	12.9	2.5	.3	33.5	284.5	88.4	94.5	48.2	12.6
Sept. 6	513.3	126.5	34.9	9.7	24.9	26.5	14.1	2.3	.3	34.0	273.3	87.5	95.1	44.9	12.5
Sept. 13	498.4	113.7	36.1	10.1	25.1	25.3	14.2	2.1	.3	34.1	260.9	87.0	93.5	45.2	11.9
Sept. 20	528.3	119.6	35.9	10.6	27.3	27.4	11.7	2.5	.4	34.5	269.8	106.5	93.8	45.6	12.6
Sept. 27	526.0	118.2	40.4	10.1	16.7	26.1	13.7	2.5	.3	33.7	261.7	111.1	94.7	46.1	12.4
Oct. 4	493.2	108.3	31.5	9.4	18.7	26.9	12.0	2.2	.3	31.2	240.4	102.0	92.3	46.4	12.2
Oct. 11	491.8	104.4	31.9	9.9	17.7	26.2	13.0	2.2	.3	30.0	235.5	105.1	92.1	46.7	12.3
Oct. 18	482.9	95.4	30.0	9.9	17.1	30.1	11.8	2.3	.4	31.2	228.2	102.8	93.0	46.8	12.1
Oct. 25	475.1	90.7	32.9	9.6	16.0	30.3	10.7	2.4	.5	28.6	221.6	105.3	98.1	40.8	11.2
Nov. 1	452.1	82.6	28.9	8.6	15.8	27.7	11.9	2.4	.5	29.8	208.3	89.0	97.0	40.4	11.5
Nov. 8	435.7	72.3	30.6	9.2	15.6	22.1	13.0	2.4	.5	31.4	197.0	86.4	99.1	40.7	12.5
Nov. 15	426.2	58.0	30.9	9.2	16.9	19.4	13.9	2.5	.5	29.3	180.6	95.8	98.5	41.0	11.6
Nov. 22	424.9	52.0	31.4	8.2	11.8	19.0	13.5	2.3	.4	31.5	170.2	100.7	99.2	42.7	12.1
Nov. 29	431.9	47.0	26.5	7.7	10.9	18.3	13.8	2.1	.4	30.0	156.7	119.3	97.3	46.3	12.3
Dec. 6	413.9	55.8	26.2	7.7	11.2	17.4	12.2	1.9	.4	27.8	160.6	102.5	97.4	42.0	11.4
Dec. 13	400.1	58.4	26.8	8.5	11.2	16.5	10.3	1.7	.4	30.2	164.0	88.9	95.5	40.9	10.8
Dec. 20	388.4	50.9	26.7	7.7	12.5	16.5	9.6	1.7	.5	29.6	155.6	86.2	95.0	41.3	10.3
Dec. 27	392.0	48.9	27.0	8.0	11.5	17.5	11.7	2.2	.5	28.4	155.7	86.1	96.7	42.7	10.9
1934—Jan. 3	388.2	48.3	24.9	8.3	11.9	18.3	9.9	1.6	.5	28.0	149.7	88.7	96.4	43.1	10.4
Jan. 10	375.0	47.0	24.4	7.6	11.9	15.9	9.5	1.6	.5	28.2	146.6	78.2	98.0	41.8	10.5
Jan. 17	395.4	44.1	25.3	8.6	13.5	17.3	9.5	1.6	.8	29.5	150.0	84.7	107.1	44.1	9.5
Jan. 24	385.2	41.9	25.2	8.3	11.9	18.4	8.6	1.7	.4	26.6	143.0	79.5	109.1	43.2	10.5
Jan. 31	390.5	41.0	23.2	7.4	11.7	18.0	12.8	2.3	.4	26.3	145.1	78.3	111.1	45.3	10.7
Feb. 7	407.5	46.4	35.3	8.4	18.0	19.1	8.5	1.7	.4	28.7	164.5	74.9	114.8	42.0	11.2
Feb. 14	434.8	52.9	38.1	11.6	16.8	19.5	9.6	1.7	.5	32.7	183.4	84.2	112.7	43.8	10.6
Feb. 21	481.3	60.4	45.8	15.2	21.2	19.4	11.7	1.8	.5	37.1	213.1	93.9	115.6	47.0	11.7
Feb. 28	514.5	71.0	51.3	12.7	21.0	20.4	16.0	2.0	.4	39.5	234.3	101.5	110.1	50.7	11.9
Mar. 7	498.8	70.1	47.9	17.6	23.4	19.5	11.3	1.7	.5	34.2	226.2	97.6	116.8	47.2	11.0
Mar. 14	500.9	62.0	40.9	15.1	22.1	25.2	11.2	1.7	.5	34.8	213.5	104.1	120.0	51.9	11.3
Mar. 21	490.3	61.5	36.6	12.9	18.7	23.4	12.8	1.8	.5	37.7	205.8	100.2	120.7	51.5	12.0
Mar. 28	499.1	62.8	39.7	13.1	19.5	22.2	13.4	1.8	.5	36.0	208.9	97.7	124.7	54.6	13.2
Apr. 4	490.7	63.7	37.4	12.0	18.1	20.4	12.6	1.4	.5	34.2	200.1	97.6	122.8	56.8	13.4
Apr. 11	496.0	67.9	34.8	15.4	17.5	19.7	14.7	1.6	.4	31.4	203.4	103.6	126.1	49.6	13.2
Apr. 18	501.3	69.6	34.8	12.6	17.5	20.4	12.9	1.6	.5	34.5	204.3	108.5	126.0	50.3	12.3
Apr. 25	509.3	72.4	34.6	14.1	19.4	21.2	14.5	1.7	.5	35.3	213.5	106.7	125.6	51.3	12.3
May 2	494.9	73.0	30.9	11.7	19.5	20.2	13.6	1.4	.5	31.9	202.6	101.0	125.8	52.2	13.3
May 9	497.4	78.3	29.4	12.4	17.7	20.1	13.1	1.5	.5	31.5	204.7	103.0	124.0	52.3	13.4
May 16	477.1	66.0	27.8	11.9	15.8	19.5	11.3	1.5	.5	32.8	187.3	102.2	124.5	51.3	11.7
May 23	482.3	64.1	27.7	10.4	14.4	19.5	14.6	1.5	.5	34.7	187.4	104.9	125.6	52.4	12.1
May 29	472.2	62.6	28.9	9.6	14.8	18.6	11.3	1.5	.6	32.8	180.8	102.0	123.2	54.5	11.7
June 6	465.3	61.8	28.9	9.8	14.1	19.4	11.4	1.3	.5	33.8	181.0	103.2	116.7	52.3	12.1
June 13	469.1	62.8	29.0	12.0	14.6	18.4	12.9	1.3	.5	34.3	185.0	100.7	118.6	55.3	10.6
June 20	65.6	25.1	11.4	15.2	18.7	13.0	1.4	.3	.3	31.8	182.4	104.8	115.5	54.2	12.1
June 27	473.1	62.8	28.5	10.9	14.5	18.7	12.6	1.4	.2	34.7	184.3	105.3	115.7	56.8	11.0
July 3	464.8	63.9	29.6	10.9	15.8	17.4	12.6	1.5	.3	32.9	185.0	98.2	115.6	55.0	11.1
July 11	454.6	55.5	29.8	10.5	14.1	17.8	12.7	1.8	.3	31.8	174.3	96.4	118.8	54.6	10.6
July 18	457.9	61.6	29.1	10.5	17.8	12.2	1.8	.2	.3	31.4	180.4	94.0	120.2	52.5	10.8
July 25	455.3	58.8	29.3	9.1	14.6	19.5	11.8	2.2	.3	32.1	177.8	92.7	119.6	54.1	11.2
Aug. 1	456.4	60.0	27.6	8.2	13.8	18.5	11.9	2.3	.2	32.8	176.3	90.1	116.3	62.0	11.8
Aug. 8	453.2	59.9	28.4	10.1	14.2	18.6	11.8	2.0	.4	29.8	175.3	83.9	118.1	56.1	9.8
Aug. 15	474.4	60.6	32.0	13.2	13.6	19.0	11.8	1.9	.5	31.4	184.0	101.5	117.9	60.3	10.7
Aug. 22	472.5	64.5	28.1	12.0	12.6	20.1	12.8	2.0	.3	32.9	185.4	101.6	114.1	61.2	10.2
Aug. 29	469.7	60.7	27.7	12.8	11.9	21.4	11.0	2.1	.3	32.3	180.2	107.5	109.5	61.2	11.3
Sept. 5	448.4	55.4	26.4	10.0	11.5	21.9	11.1	1.7	.3	30.7	169.0	96.0	110.8	61.1	11.5
Sept. 12	448.2	56.6	26.7	9.1	11.4	22.3	11.6	1.9	.3	31.6	170.6	96.4	110.7	59.4	11.1
Sept. 19	439.4	54.2	26.2	9.0	10.8	21.9	9.5	1.9	.3	30.3	164.0	96.5	109.1	58.6	11.2
Sept. 26	440.0	54.3	24.6	8.5	10.5	21.3	11.1	1.9	.2	35.4	167.7	92.8	107.9	60.8	10.8
Oct. 3	435.4	57.4	25.7	9.2	10.3	20.8	11.9	2.0	.3	31.1	168.6	87.5	106.1	62.3	10.7
Oct. 10	437.9	58.2	26.3	8.8	10.2	21.0	11.2	1.8	.3	32.8	170.7	88.8	105.8	62.8	9.9
Oct. 17	438.9	59.2	25.0	9.6	10.1	20.6	10.9	1.9	.4	32.7	170.4	85.0	106.0	67.1	10.4
Oct. 24	432.2	52.0	26.8	9.0	9.0	19.2	10.5	1.7	.4	34.3	163.0	84.6	105.1	68.4	11.2
Oct. 31	438.7	50.5	28.1	8.1	10.5	19.1	14.0	2.0	.5	31.1	163.8	90.9	105.8	66.9	11.3
Nov. 7	436.4	49.6	34.4	9.8	11.4	20.3	12.0	1.7	.5	30.4	170.1	85.5	105.6	63.4	11.8
Nov. 14	439.8	55.1	32.0	9.4	10.4	21.6	12.9	1.8	.5	34.9	178.6	86.0	110.1	53.1	12.0
Nov. 21	451.3	57.7	32.2	11.1	10.2	25.0	15.3	2.0	.3	37.3	191.3	85.6	106.3	56.8	11.4
Nov. 28	466.7	59.1	32.7	12.7	9.7	25.8	14.3	2.0	.4	39.3	196.0	91.9	106.6	60.3	11.9

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

LIABILITIES—Continued

(Reported by banks in United States. In millions of dollars)

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1934—Dec. 5	584.8	79.6	36.1	13.5	12.1	28.4	16.8	140.6	227.1	103.3	117.4	125.1	12.0
Dec. 12	592.9	83.0	36.0	11.6	12.9	28.2	17.9	41.0	230.6	102.2	119.0	129.8	11.2
Dec. 19	598.9	82.4	38.6	12.7	13.6	28.9	18.6	46.7	241.4	95.2	123.3	128.5	10.5
Dec. 26	610.6	83.0	39.6	12.2	13.5	30.0	19.5	47.1	245.0	97.9	125.2	130.1	12.4
1935—Jan. 2	597.0	76.9	33.9	12.9	13.7	29.9	18.8	46.8	232.9	99.3	122.8	130.1	12.0
Jan. 9	599.3	78.6	37.6	12.3	14.5	30.7	18.2	47.5	239.4	101.6	124.3	123.1	10.9
Jan. 16	584.4	75.3	37.3	10.0	14.2	31.5	18.1	47.9	234.4	96.1	122.5	117.3	14.0
Jan. 23	609.7	92.6	44.8	15.0	14.6	32.4	19.3	41.3	260.1	94.8	123.7	118.2	12.9
Jan. 30	649.2	100.2	52.0	22.0	18.0	26.9	17.5	47.1	284.6	95.4	128.5	127.1	13.5
Feb. 6	654.8	100.7	50.9	20.1	21.4	26.9	17.0	51.8	288.8	95.4	130.7	125.9	13.9
Feb. 13	663.3	108.2	47.4	21.8	20.3	26.8	18.5	53.9	294.8	100.4	129.0	125.4	13.7
Feb. 20	657.5	104.7	49.0	20.0	18.7	27.0	16.1	57.7	293.2	99.5	129.1	122.1	13.6
Feb. 27	643.3	105.8	46.8	18.0	18.2	26.5	16.5	51.4	283.4	100.7	131.4	115.5	12.4
Mar. 6	639.5	97.2	50.0	17.2	17.8	27.8	15.9	51.3	277.1	96.6	133.6	119.4	12.8
Mar. 13	628.1	92.5	44.4	18.5	19.5	27.9	15.4	49.8	268.0	94.7	134.9	117.2	13.4
Mar. 20	626.8	92.1	38.5	18.2	16.6	27.7	15.8	51.9	268.0	98.5	134.7	118.1	14.7
Mar. 27	635.6	92.4	38.1	18.8	18.0	25.3	14.3	51.2	256.2	106.5	137.4	120.5	15.0
Apr. 3	654.7	96.1	47.1	18.1	22.4	25.8	14.9	55.5	280.0	95.9	138.9	122.2	17.7
Apr. 10	679.8	103.6	43.5	21.0	29.9	23.7	18.2	51.2	289.2	106.5	141.1	126.5	16.5
Apr. 17	685.3	104.9	46.9	30.4	27.6	22.9	16.5	48.4	297.6	107.8	140.3	121.9	17.7
Apr. 24	693.0	107.7	45.7	28.9	29.0	23.6	16.4	49.0	300.2	111.6	141.8	123.8	15.6
May 1	666.7	101.9	49.6	29.7	27.4	23.2	16.7	46.1	294.7	98.2	142.9	116.3	14.6
May 8	673.6	107.2	46.7	26.4	28.4	23.2	15.8	47.5	295.1	101.9	144.1	116.4	16.1
May 15	695.6	108.3	49.5	26.0	28.0	23.4	15.8	52.3	303.2	108.1	146.3	122.5	15.5
May 22	736.3	124.6	56.9	28.2	31.1	23.5	16.2	53.0	333.5	114.6	143.3	128.1	14.8
May 29	883.6	139.3	173.1	32.2	32.8	24.5	14.5	56.0	472.5	120.3	147.0	128.3	15.5
June 5	865.0	165.7	120.0	35.4	39.2	25.6	15.3	54.9	456.1	115.4	148.8	127.8	16.9
June 12	837.3	150.7	104.2	46.1	37.1	26.1	15.8	54.4	434.4	116.9	148.5	120.4	17.0
June 19	841.0	149.8	102.0	40.2	38.2	26.1	16.4	56.8	420.3	127.0	146.1	119.7	18.9
June 26	839.0	153.2	98.4	43.9	35.4	25.3	16.9	55.1	428.4	132.4	145.7	115.7	16.8
July 3	810.8	144.7	92.1	41.5	36.0	24.6	18.5	55.6	412.9	123.6	145.3	112.4	16.6
July 10	829.2	153.5	91.2	41.3	35.1	23.6	18.5	56.9	420.1	126.8	149.4	116.5	16.4
July 17	836.4	157.4	94.6	43.7	34.8	23.8	18.4	57.4	429.9	126.6	146.5	117.2	16.2
July 24	838.0	156.2	92.5	46.8	33.9	23.9	17.1	56.1	426.5	129.1	149.0	117.1	16.3
July 31	834.8	154.7	92.1	43.7	35.0	23.8	18.9	57.4	425.5	127.0	147.6	118.0	16.7
Aug. 7	819.1	146.0	88.8	45.0	35.8	24.0	18.8	54.4	412.7	119.3	150.3	120.2	16.6
Aug. 14	850.8	148.1	88.0	56.6	36.5	23.5	20.5	53.3	426.4	129.6	150.6	127.4	16.8
Aug. 21	925.8	154.4	92.9	57.8	37.0	23.8	18.6	56.9	441.5	195.1	149.0	125.3	14.9
Aug. 28	931.4	150.3	92.6	58.5	36.9	24.3	18.5	58.0	439.1	196.0	148.7	132.2	15.5
Sept. 4	880.5	142.0	90.2	54.8	39.1	26.7	16.9	51.5	421.1	159.8	150.9	132.3	16.4
Sept. 11	886.5	147.3	82.6	50.3	42.9	25.6	17.1	54.9	420.7	159.0	151.4	140.6	14.8
Sept. 18	871.8	145.8	79.5	42.8	46.1	26.1	18.4	60.4	419.0	138.7	152.1	144.2	17.7
Sept. 25	922.9	162.4	84.1	51.2	50.7	27.4	16.5	68.1	460.6	144.3	155.4	144.9	17.7
Oct. 2	947.6	171.4	92.0	58.3	61.9	28.2	18.8	68.9	497.5	125.8	155.9	149.8	18.6
Oct. 9	1,019.1	199.2	89.7	66.9	63.5	27.1	19.1	81.3	546.7	133.6	162.3	157.6	18.9
Oct. 16	1,075.7	225.3	97.6	73.6	68.6	26.1	18.6	82.8	602.6	135.0	159.5	159.2	19.4
Oct. 23	1,111.1	232.7	98.0	74.0	75.1	25.7	17.9	101.5	624.8	137.7	159.1	170.1	19.5
Oct. 30	1,117.6	231.0	102.8	71.2	75.8	25.7	18.0	101.7	626.4	135.4	161.0	173.2	21.6
Nov. 6	1,111.5	225.9	104.8	66.2	80.4	25.8	19.7	98.8	621.7	135.2	162.7	170.2	21.7
Nov. 13	1,133.8	223.2	116.4	65.6	80.9	25.4	23.9	101.6	636.9	145.1	160.8	170.0	21.0
Nov. 20	1,147.9	227.4	118.0	61.0	82.7	26.8	31.1	102.5	649.6	142.1	162.0	172.9	21.4
Nov. 27	1,241.8	253.3	165.1	58.8	85.3	27.0	29.0	104.7	723.3	156.3	161.5	178.0	22.6
Dec. 4	1,259.7	259.3	171.3	62.8	92.5	26.7	28.0	105.4	746.2	149.4	162.0	176.8	25.3
Dec. 11	1,234.1	241.1	170.9	67.7	90.7	26.8	28.3	105.5	731.1	144.1	162.7	174.7	21.5
Dec. 18	1,219.9	229.3	175.1	67.1	89.3	29.5	26.6	103.8	720.7	138.7	163.5	175.9	21.0
Dec. 25	1,227.3	226.1	170.0	69.6	87.5	29.9	25.4	109.2	717.7	141.4	158.8	186.7	22.8
Jan. 1	1,200.2	205.5	163.5	68.6	86.1	29.0	26.1	107.5	686.3	145.3	156.3	188.9	23.4
Jan. 8	1,213.3	204.5	161.7	66.3	90.0	28.9	26.0	111.8	689.2	150.4	157.9	195.6	20.3
Jan. 15	1,218.9	196.2	165.5	62.9	92.6	29.7	24.0	119.8	690.6	158.8	156.2	195.7	18.6
Jan. 22	1,264.1	199.2	164.0	61.4	89.8	29.8	26.1	118.0	688.3	202.1	158.5	195.6	19.6
Jan. 29	1,253.5	196.7	164.8	61.5	91.7	31.6	24.2	115.0	685.3	203.2	156.6	189.1	19.2
Feb. 5	1,205.9	188.3	160.2	60.0	90.3	29.3	23.6	114.0	665.9	160.9	159.9	200.4	18.9
Feb. 12	1,187.3	181.9	164.7	59.9	88.4	27.7	23.4	112.6	658.6	156.0	162.1	190.8	19.7
Feb. 19	1,180.2	204.0	144.1	59.8	86.4	28.5	21.3	113.2	655.4	151.4	164.4	190.1	19.0
Feb. 26	1,182.2	210.8	137.7	59.6	85.1	25.5	19.2	110.2	648.2	155.2	169.3	190.2	19.3
Mar. 4	1,173.2	203.1	138.5	61.4	87.7	25.3	19.2	110.7	645.9	151.4	174.7	183.8	17.4
Mar. 11	1,186.4	202.8	139.9	61.3	86.5	23.2	19.4	122.8	655.9	150.9	177.4	182.9	19.3
Mar. 18	1,179.0	191.5	142.6	62.3	86.7	22.7	18.1	120.4	644.4	149.8	182.6	184.3	17.9
Mar. 25	1,177.2	186.6	145.8	65.8	86.3	21.8	18.7	118.3	643.1	144.2	189.3	183.1	17.5
Apr. 1	1,175.4	179.3	151.7	57.6	96.4	21.6	21.4	116.0	643.9	148.4	187.1	178.7	17.3

1 "Other Europe" includes Austria and Hungary beginning December 5, 1934.

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

LIABILITIES—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8.....	1,168.8	166.9	144.1	60.1	98.0	20.7	22.6	121.9	632.3	146.6	192.6	180.4	16.8
Apr. 15.....	1,194.5	167.3	147.5	60.4	95.5	20.7	22.0	135.6	648.9	150.6	193.2	184.6	17.1
Apr. 22.....	1,193.8	169.0	146.2	59.2	95.5	21.1	21.2	125.8	638.0	157.7	197.0	183.6	17.5
Apr. 29.....	1,231.2	175.9	140.9	58.9	94.0	20.5	20.3	127.4	637.9	190.0	200.1	186.7	16.6
May 6.....	1,283.1	186.2	177.7	63.1	99.5	19.9	19.9	128.3	694.7	178.3	202.5	189.2	18.5
May 13.....	1,201.0	202.8	160.4	68.8	97.9	19.9	21.9	132.7	699.3	177.8	206.0	189.9	18.1
May 20.....	1,293.4	203.7	152.8	71.4	99.2	20.3	22.2	128.2	697.8	176.8	208.7	191.9	18.1
May 27.....	1,209.8	212.9	148.7	71.0	103.3	21.3	22.4	128.7	708.4	176.9	204.4	191.9	18.3
June 3.....	1,328.4	222.0	164.0	69.4	112.4	20.0	22.3	110.6	720.8	172.9	208.9	207.7	18.1
June 10.....	1,393.3	251.1	173.3	85.7	123.2	19.8	23.8	112.9	789.8	150.8	213.9	209.5	20.4
June 17.....	1,437.1	274.2	174.9	94.6	126.6	20.7	26.9	120.8	838.6	160.6	208.2	208.3	21.4
June 24.....	1,426.2	270.5	157.8	102.8	128.3	20.6	25.3	123.1	828.2	160.6	207.4	208.2	21.7
July 1.....	1,376.0	255.2	152.9	105.3	129.6	20.1	24.4	121.5	809.0	133.0	205.2	206.4	22.4
July 8.....	1,375.0	255.7	148.8	104.2	129.1	19.6	27.5	121.9	806.8	123.1	209.0	205.4	20.8
July 15.....	1,367.5	247.7	152.5	100.9	128.9	19.8	27.6	117.8	795.2	136.0	209.2	206.8	20.4
July 22.....	1,363.5	252.5	146.7	97.3	128.4	19.7	27.3	117.6	789.6	136.8	208.8	208.5	19.8
July 29.....	1,285.8	256.6	142.1	95.2	124.3	21.0	27.0	117.7	784.0	137.8	210.1	207.6	19.0
Aug. 5.....	1,358.6	257.0	144.0	92.1	123.6	21.2	26.3	116.5	780.7	145.9	212.4	200.5	19.1
Aug. 12.....	1,383.3	262.0	139.3	90.8	127.6	21.1	28.3	116.8	786.0	156.2	210.2	211.0	19.8
Aug. 12 ¹	1,347.4	257.2	137.5	90.8	127.5	20.5	28.3	116.6	778.5	156.2	202.0	190.8	19.8
Aug. 19.....	1,350.0	255.1	136.6	88.4	128.2	20.5	28.3	119.6	774.6	162.1	200.8	193.3	19.2
Aug. 26.....	1,365.0	257.3	136.9	89.5	128.0	20.6	29.4	112.7	772.3	173.2	202.2	197.0	19.4
Sept. 2.....	1,317.5	230.6	136.6	87.5	129.8	19.3	27.5	115.9	747.2	156.1	199.8	194.6	19.8
Sept. 9.....	1,338.4	234.1	140.0	85.6	129.4	19.1	29.1	117.6	754.8	157.5	205.8	200.2	20.0
Sept. 16.....	1,337.7	228.4	142.4	86.4	130.6	19.0	26.7	117.9	751.3	156.7	202.9	207.0	19.7
Sept. 23.....	1,380.9	242.0	158.0	81.5	133.4	19.1	27.8	121.3	781.0	164.2	204.6	211.4	19.6
Sept. 30.....	1,459.6	293.7	163.2	76.8	147.3	19.2	29.2	128.8	858.3	170.7	200.3	210.2	19.8
Oct. 7.....	1,480.8	302.6	163.1	78.8	163.8	18.7	31.8	132.4	891.3	162.5	199.9	205.5	21.6
Oct. 14.....	1,492.5	291.7	172.6	103.5	163.6	19.8	32.6	119.7	903.5	168.9	197.7	202.5	19.9
Oct. 21.....	1,464.2	294.1	144.5	99.7	146.2	19.2	35.1	137.3	878.1	174.6	195.7	197.5	20.3
Oct. 28.....	1,457.0	283.2	146.9	97.6	147.4	19.0	37.5	134.0	865.7	174.1	193.4	203.1	20.8
Nov. 4.....	1,422.1	283.2	152.5	89.5	149.5	19.7	37.8	112.7	844.8	171.9	192.5	192.1	20.7
Nov. 11.....	1,424.0	281.9	156.7	90.7	146.2	20.0	38.0	110.2	843.7	178.1	191.5	190.2	20.6
Nov. 18.....	1,410.9	255.9	160.4	90.6	135.8	21.0	41.0	114.5	819.2	181.0	199.1	189.8	21.0
Nov. 25.....	1,443.6	248.1	157.7	99.0	129.9	22.0	39.3	120.4	816.3	200.6	210.0	197.0	19.6
Dec. 2.....	1,450.0	231.6	144.8	92.6	128.7	24.0	42.5	125.0	789.0	183.9	206.4	190.3	20.4
Dec. 9.....	1,467.6	235.8	146.5	85.6	132.3	25.0	45.2	120.4	799.8	181.9	208.9	196.9	20.0
Dec. 16.....	1,487.2	243.2	156.3	91.3	128.8	28.2	48.7	128.8	823.4	179.0	208.3	196.4	20.0
Dec. 23.....	1,472.6	229.9	168.9	78.4	120.2	31.0	48.7	128.5	805.6	173.6	207.9	200.6	25.0
Dec. 30.....	1,491.6	235.7	176.3	78.8	123.5	32.0	41.7	126.3	814.3	186.1	203.9	200.2	27.1
1937—Jan. 6.....	1,485.1	247.9	174.1	75.0	128.4	31.1	40.0	127.4	823.8	178.4	203.5	195.8	23.6
Jan. 13.....	1,468.0	234.5	173.4	73.2	126.3	30.2	38.3	125.8	801.7	175.2	206.8	201.8	22.6
Jan. 20.....	1,402.7	249.0	160.6	73.0	124.9	31.7	36.2	132.1	807.5	181.8	205.7	205.1	22.6
Jan. 27.....	1,587.9	231.3	165.5	75.8	125.1	28.9	34.8	127.9	790.3	262.0	314.7	197.8	28.1
Feb. 3.....	1,612.5	240.8	167.0	74.1	122.9	39.3	32.0	127.1	803.7	266.0	319.1	201.0	23.6
Feb. 10.....	1,617.9	214.9	174.0	72.8	119.1	47.5	31.5	150.4	810.2	263.9	321.4	198.4	24.0
Feb. 17.....	1,628.5	219.1	169.3	71.6	123.5	49.1	28.0	152.0	812.5	260.7	327.6	197.4	24.3
Feb. 24.....	1,668.0	229.1	174.5	66.2	110.6	52.7	37.2	145.2	815.4	275.6	383.2	199.6	24.1
Mar. 3.....	1,656.0	221.2	176.5	68.1	111.4	55.9	33.8	136.0	802.9	227.8	383.0	218.9	23.4
Mar. 10.....	1,664.0	228.6	180.4	62.8	113.3	51.6	38.9	137.3	812.8	224.7	390.1	211.1	25.3
Mar. 17.....	1,661.1	242.2	174.3	61.3	111.6	53.2	38.5	128.2	809.3	228.6	392.5	205.7	25.0
Mar. 24.....	1,671.7	245.7	187.6	61.8	111.7	53.1	38.7	132.7	831.2	213.1	398.4	203.1	23.8
Mar. 31.....	1,662.7	226.9	173.0	60.4	113.1	53.9	36.6	140.8	804.7	210.0	441.0	204.6	22.5
Apr. 7.....	1,701.1	255.1	157.7	57.4	114.3	54.2	37.5	146.4	822.6	206.2	442.7	206.8	22.8
Apr. 14.....	1,747.0	283.9	163.2	65.0	123.9	42.3	47.7	142.4	868.3	199.5	449.3	207.2	22.8
Apr. 21.....	1,784.7	305.9	161.6	71.5	126.6	41.5	47.7	146.1	900.9	202.1	449.6	209.5	22.5
Apr. 28.....	1,839.9	303.0	162.5	82.7	139.1	41.3	47.3	148.6	924.4	207.4	463.8	220.6	23.7
May 5.....	1,882.4	308.9	170.8	77.2	154.3	40.6	43.7	154.4	949.9	199.9	490.3	218.3	24.1
May 12.....	1,914.9	323.9	166.5	77.6	169.9	30.5	50.3	157.1	975.8	200.2	495.8	218.2	24.9
May 19.....	1,937.6	326.3	163.3	70.1	207.2	29.4	39.9	161.0	997.1	199.8	500.9	216.1	23.7
May 26.....	1,099.1	349.4	182.2	79.1	225.4	31.0	33.8	159.1	1,060.1	199.3	501.1	212.0	25.7
June 2.....	1,997.3	356.7	188.0	80.1	261.6	29.9	27.6	159.7	1,103.6	193.6	458.7	215.9	25.5
June 9.....	2,051.4	372.3	190.0	89.5	290.9	30.8	27.6	167.8	1,169.0	190.3	451.4	214.5	26.3
June 16.....	2,120.1	378.8	197.0	108.3	316.6	33.8	28.0	173.5	1,235.9	192.6	447.1	218.6	25.8
June 23.....	2,176.7	382.2	199.6	124.3	330.4	37.8	26.6	179.3	1,280.2	203.6	444.7	221.1	27.1
June 30.....	2,173.6	373.1	206.2	145.0	331.4	40.3	23.0	177.9	1,298.9	190.1	448.8	210.4	27.4

¹ Certain of the figures for August 12, 1936, and succeeding weeks are not precisely comparable with the corresponding figures for weeks preceding August 12, owing to a revision in reporting practice by one of the reporting banks. Figures adjusted to the basis employed in previous weeks are also shown.

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

LIABILITIES—Continued

(Reported by banks in United States. In millions of dollars)

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7	2,234.7	411.6	200.2	151.2	342.9	40.9	20.9	178.6	1,346.4	191.0	447.5	222.6	27.2
July 14	2,237.6	401.9	192.4	159.4	354.3	35.9	28.8	181.7	1,354.5	188.4	446.3	222.2	26.2
July 21	2,273.2	402.1	189.9	163.1	362.1	39.5	26.4	187.6	1,369.7	196.4	446.8	232.2	28.1
July 28	2,282.8	398.9	186.3	163.8	365.8	41.1	28.0	192.0	1,371.9	201.8	447.9	232.7	28.6
Aug. 4	2,279.8	393.7	185.7	165.3	370.9	40.1	24.3	191.5	1,371.4	207.6	424.0	249.5	27.3
Aug. 11	2,273.9	380.0	181.8	166.7	383.2	39.0	24.3	197.3	1,372.2	212.1	412.3	251.5	28.8
Aug. 18	2,277.7	375.5	186.7	168.7	390.8	35.5	24.5	197.7	1,379.2	211.9	408.7	250.4	27.4
Aug. 25	2,283.5	375.9	180.2	169.4	399.4	38.2	24.7	203.1	1,390.9	215.3	404.8	245.8	27.2
Sept. 1	2,287.2	388.9	185.9	171.9	403.2	41.4	24.8	200.2	1,416.2	214.6	364.9	245.0	26.4
Sept. 8	2,273.2	388.9	188.1	170.3	413.8	40.9	24.5	204.2	1,430.5	215.6	364.7	235.7	26.7
Sept. 15	2,289.3	395.7	195.4	169.0	421.8	41.5	26.1	206.8	1,456.2	216.9	356.4	233.4	26.5
Sept. 22	2,282.5	390.5	195.0	172.7	417.4	43.6	25.5	207.6	1,452.3	221.3	355.7	226.6	26.7
Sept. 29	2,304.8	385.8	197.3	167.6	425.5	48.7	27.5	223.4	1,475.9	219.3	353.8	229.9	25.8
Oct. 6	2,275.7	367.2	204.6	167.5	454.7	48.9	27.8	220.6	1,491.3	224.7	310.9	220.1	28.7
Oct. 13	2,245.3	360.2	198.5	164.7	451.2	48.8	28.4	219.8	1,471.7	227.0	306.4	214.5	25.7
Oct. 20	2,193.1	348.5	184.3	180.8	443.8	42.7	30.8	210.3	1,420.9	226.4	304.5	215.2	26.0
Oct. 27	2,155.5	344.2	168.0	161.7	434.3	41.6	30.0	204.1	1,383.9	224.6	301.5	220.5	24.9
Nov. 3	2,092.8	331.2	168.7	160.8	411.6	43.7	25.1	201.5	1,342.6	229.0	275.9	219.7	25.6
Nov. 10	2,051.7	327.1	167.0	140.8	396.7	44.0	20.7	177.3	1,273.5	229.8	269.4	253.5	25.6
Nov. 17	1,992.2	315.8	149.4	134.8	389.5	37.1	24.1	178.8	1,229.6	227.4	263.8	246.9	24.5
Nov. 24	1,968.9	301.6	151.5	134.7	391.8	35.0	24.4	172.6	1,211.7	223.5	261.4	248.8	23.4
Dec. 1	1,953.4	290.7	147.6	137.7	386.2	35.1	27.7	160.9	1,185.9	215.8	265.3	264.3	22.1
Dec. 8	1,855.5	287.1	143.3	85.6	385.2	33.0	28.5	161.2	1,124.0	198.2	259.3	254.2	21.8
Dec. 15	1,840.0	283.1	143.3	85.7	388.9	34.3	28.3	159.7	1,123.4	193.3	258.3	244.5	22.4
Dec. 22	1,759.7	275.3	138.0	89.1	304.2	35.9	28.3	157.6	1,028.4	205.7	258.2	247.7	21.6
Dec. 29	1,729.6	261.5	143.9	89.1	302.1	39.0	25.7	156.0	1,017.1	175.6	280.9	236.0	20.0
1938—Jan. 5	1,718.8	255.8	136.5	86.7	302.7	42.0	24.4	155.2	1,003.3	180.3	271.8	243.1	20.3
Jan. 5 ¹	1,728.9	255.8	136.5	87.8	302.7	42.3	24.4	165.6	1,005.1	181.1	278.1	244.2	20.3
Jan. 12	1,700.4	261.4	136.1	83.4	301.7	40.7	24.2	155.3	1,002.9	186.7	250.9	236.5	23.3
Jan. 19	1,673.8	262.7	135.9	80.5	281.9	39.7	22.4	157.6	980.7	179.0	251.4	241.4	21.3
Jan. 26	1,663.9	260.9	131.9	80.0	281.4	40.2	19.9	159.8	974.1	181.2	251.7	235.3	21.5
Feb. 2	1,630.9	249.9	131.2	73.1	269.9	37.6	18.7	161.0	941.5	186.6	251.4	231.5	20.0
Feb. 9	1,596.6	244.0	127.9	63.9	262.4	30.7	17.3	162.3	908.6	185.6	252.2	229.9	20.2
Feb. 16	1,581.8	282.6	128.6	62.7	267.1	31.8	16.8	156.9	896.5	183.3	252.7	230.2	19.2
Feb. 23	1,580.9	250.0	124.7	54.0	263.6	29.2	19.8	152.9	894.2	185.7	252.6	228.9	19.3
Mar. 2	1,545.6	257.2	126.7	49.2	241.3	28.1	17.0	149.0	868.5	180.6	254.4	224.0	18.0
Mar. 9	1,533.6	256.6	121.0	49.3	237.0	28.2	15.6	144.3	851.9	183.6	255.2	224.1	18.8
Mar. 16	1,519.3	244.2	124.7	48.4	236.7	27.0	15.4	138.9	835.4	183.8	255.2	223.6	19.3
Mar. 23	1,520.8	242.8	127.9	50.1	240.8	25.4	14.4	135.2	836.6	189.7	253.7	220.9	19.9
Mar. 30	1,521.0	248.1	126.3	48.5	236.7	25.7	14.9	135.7	835.8	186.4	257.9	219.5	21.8
Apr. 6	1,470.3	229.0	130.8	46.3	231.7	26.5	15.5	130.7	810.7	183.4	254.1	202.5	19.6
Apr. 13	1,466.0	229.7	129.1	44.9	228.6	26.7	16.2	126.3	801.5	181.0	263.0	201.7	18.8
Apr. 20	1,463.9	234.4	121.9	42.8	230.2	27.8	15.2	122.9	795.1	185.9	260.5	203.5	18.9
Apr. 27	1,468.8	240.1	118.1	47.3	224.3	26.9	15.2	123.7	795.6	186.5	262.3	206.2	18.2
May 4	1,435.1	233.0	124.9	46.9	217.5	26.9	16.2	110.1	775.5	179.5	259.4	202.3	18.4
May 11	1,402.6	221.3	111.9	46.2	199.4	27.7	16.4	113.1	730.0	185.8	261.1	201.8	17.8
May 18	1,388.5	225.2	107.5	44.3	190.3	27.1	15.9	114.8	725.1	183.4	259.2	202.0	18.7
May 25	1,395.8	213.2	108.7	48.4	188.8	30.2	17.1	126.3	732.7	183.5	260.0	199.8	19.8
June 1	1,375.6	199.5	106.7	47.1	181.1	26.9	19.8	126.2	707.3	186.6	266.9	195.2	19.6
June 8	1,361.7	204.9	105.7	44.5	180.9	27.6	21.1	122.0	706.6	182.0	268.3	187.8	17.0
June 15	1,358.8	206.5	105.0	44.0	179.5	27.1	20.9	120.9	702.9	183.8	263.9	189.4	17.8
June 22	1,364.4	211.2	105.2	44.7	178.5	25.5	20.4	118.3	703.8	185.9	264.1	192.6	18.1
June 29	1,357.4	217.4	102.2	48.6	173.8	27.3	18.2	121.9	709.4	173.5	261.7	194.4	18.4
July 6	1,337.1	210.1	101.6	48.6	174.7	28.2	18.1	119.5	700.9	169.1	262.0	185.6	19.5
July 13	1,308.8	208.9	103.4	46.9	166.3	26.7	16.9	112.3	681.4	166.4	253.7	186.9	20.5
July 20	1,311.4	218.4	103.7	43.8	167.0	25.3	16.0	107.9	682.0	175.9	249.5	182.0	21.9
July 27	1,311.9	221.3	101.8	45.1	165.9	23.9	15.9	106.3	680.1	173.7	251.4	184.4	22.4
Aug. 3	1,322.5	224.6	104.0	46.3	167.8	22.8	15.9	106.4	687.8	175.0	249.3	189.5	20.9
Aug. 10	1,333.0	227.9	106.0	47.0	167.2	20.0	16.9	106.1	691.0	175.9	249.9	195.0	21.2
Aug. 17	1,341.4	227.4	115.6	49.8	169.5	20.5	18.8	102.2	702.7	176.1	249.8	190.0	21.7
Aug. 24	1,365.8	229.4	125.5	43.5	172.3	20.8	17.6	107.9	717.0	183.2	248.1	193.7	23.9
Aug. 31	1,391.8	238.1	126.6	44.6	176.2	21.7	17.8	109.4	734.5	184.6	254.2	192.4	26.2
Sept. 7	1,450.8	273.2	136.3	44.6	177.2	21.5	17.3	121.6	791.6	185.1	253.1	194.3	26.6
Sept. 14	1,596.6	290.9	148.2	62.5	184.4	19.5	20.4	164.8	888.8	188.4	268.6	222.3	28.6
Sept. 21	1,717.4	335.4	151.4	68.0	182.5	18.1	20.1	211.3	986.8	193.9	273.7	231.6	31.4
Sept. 28	1,751.4	308.5	165.6	82.2	191.0	17.6	17.2	232.8	1,015.0	190.8	285.0	226.9	33.7

¹ Certain of the figures for January 5, 1938, and succeeding weeks are not precisely comparable with the corresponding figures for weeks preceding January 5, owing to a revision in the instructions to reporting banks. Figures adjusted to the basis employed in previous weeks are also shown.

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

LIABILITIES—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Neth- er- lands	Switz- er- land	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5	1,798.4	318.4	169.2	75.2	205.3	17.3	22.3	236.8	1,044.5	211.7	281.7	226.3	34.2
Oct. 12	1,794.8	322.2	173.9	76.7	214.5	17.5	21.3	237.6	1,063.7	209.5	262.6	223.6	35.4
Oct. 19	1,886.5	366.4	192.8	81.8	218.0	18.2	21.4	246.2	1,144.8	208.9	263.5	235.5	33.8
Oct. 26	1,889.5	367.4	190.3	80.5	219.6	18.0	22.7	238.7	1,137.3	226.5	259.9	232.1	33.7
Nov. 2	1,862.9	353.2	187.9	79.1	218.7	20.0	21.9	236.2	1,117.0	226.1	252.3	234.6	32.9
Nov. 9	1,874.3	358.6	187.3	72.7	216.8	24.4	22.7	232.7	1,115.1	222.8	265.0	235.9	35.5
Nov. 16	1,902.5	364.6	200.1	75.9	222.2	19.7	22.5	235.8	1,140.8	221.4	257.3	248.6	34.3
Nov. 23	1,972.2	373.3	195.8	82.7	226.8	16.9	20.9	246.9	1,163.3	265.1	262.2	248.0	33.6
Nov. 30	1,992.9	379.5	198.3	94.9	215.5	18.9	20.9	234.5	1,162.4	283.3	255.6	235.9	35.7
Dec. 7	2,012.8	413.9	187.7	95.6	214.8	16.9	19.6	238.4	1,186.8	270.8	255.4	264.8	35.0
Dec. 14	2,001.0	400.7	186.5	90.3	215.9	17.6	19.7	243.5	1,174.3	269.3	255.3	266.4	35.8
Dec. 21	2,018.4	423.2	187.0	96.5	220.1	19.3	22.6	241.3	1,210.0	243.2	256.2	275.3	33.7
Dec. 28	2,042.0	438.8	190.9	98.4	217.4	19.9	22.6	249.9	1,237.8	235.2	254.9	281.7	32.4
1939—Jan. 4	1,996.6	436.1	187.4	101.8	218.8	17.8	20.4	255.5	1,237.8	201.8	248.5	274.3	34.1
Jan. 11	2,000.5	412.5	197.1	99.3	212.5	17.2	19.6	261.0	1,219.2	205.5	251.7	287.0	37.1
Jan. 18	2,028.5	420.1	197.6	101.8	202.9	17.8	19.3	267.9	1,227.4	215.3	250.5	298.5	36.9
Jan. 25	2,039.1	419.2	199.9	103.4	226.8	16.8	18.4	269.1	1,253.6	205.3	250.0	283.7	36.4
Feb. 1	2,098.4	430.2	195.0	114.5	233.9	15.8	17.9	268.3	1,275.4	225.6	254.5	305.8	37.1
Feb. 8	2,126.7	442.8	201.2	120.7	238.3	16.6	15.7	266.3	1,301.6	229.0	259.1	299.7	37.3
Feb. 15	2,131.1	449.7	209.4	119.6	235.7	15.9	13.4	259.1	1,302.9	229.9	259.0	303.0	35.8
Feb. 22	2,135.7	445.2	216.5	119.4	238.4	16.7	13.0	257.7	1,306.8	223.2	264.6	305.1	35.9
Mar. 1	2,165.6	467.9	214.6	130.4	236.2	17.7	11.8	271.3	1,349.9	212.6	263.9	300.2	39.0
Mar. 8	2,180.6	468.7	222.0	126.3	234.9	16.9	12.1	277.9	1,358.8	215.0	269.8	297.3	39.6
Mar. 15	2,190.9	467.9	216.3	131.3	239.6	19.8	13.2	278.0	1,366.0	221.7	271.7	293.4	38.2
Mar. 22	2,273.0	468.1	218.9	148.5	231.8	18.5	14.2	296.1	1,396.2	239.5	292.3	308.9	41.1
Mar. 29	2,318.8	473.9	219.5	143.9	247.1	18.7	14.8	314.7	1,432.7	236.6	300.7	305.5	43.3
Apr. 5	2,388.7	503.6	231.0	150.9	247.6	14.7	13.4	318.7	1,479.9	252.2	305.6	304.5	46.5
Apr. 12	2,448.8	545.4	235.9	149.0	243.9	15.1	12.6	332.7	1,534.6	251.2	312.2	305.4	45.4
Apr. 19	2,521.9	531.3	256.0	159.4	247.1	15.4	12.7	358.3	1,580.2	259.7	323.3	312.0	46.7
Apr. 26	2,563.1	548.9	269.0	154.9	244.2	13.9	13.1	365.3	1,609.3	267.0	330.6	308.9	47.3
May 3	2,649.6	557.0	276.4	153.4	244.5	14.6	12.4	371.2	1,629.4	316.9	342.0	315.0	46.3
May 10	2,659.6	561.4	275.7	155.0	245.0	13.7	12.1	369.5	1,633.1	315.4	348.9	316.7	45.5
May 17	2,671.7	575.1	271.7	150.1	247.1	14.5	12.3	370.1	1,641.0	313.6	357.3	313.8	46.1
May 24	2,674.8	580.0	271.6	140.6	241.9	14.0	13.7	373.6	1,635.4	312.7	368.7	309.0	49.1
May 31	2,676.4	578.0	275.3	137.1	238.4	15.7	14.3	370.5	1,629.3	309.4	371.7	317.5	48.6
June 7	2,642.2	590.1	266.6	136.8	237.6	14.7	12.6	362.3	1,620.6	293.3	366.8	313.9	47.6
June 14	2,654.0	605.2	272.6	145.6	237.3	15.0	12.5	358.6	1,644.8	293.0	361.4	305.2	49.6
June 21	2,666.0	599.7	279.7	140.9	247.4	14.7	12.6	359.8	1,654.7	295.0	359.5	306.9	50.0
June 28	2,683.0	607.4	284.4	146.0	240.8	15.1	12.2	368.0	1,672.7	291.7	363.0	306.0	49.7
July 5	2,684.1	578.3	286.4	147.3	243.5	14.6	12.6	377.4	1,670.0	292.2	360.7	311.1	50.1
July 12	2,686.0	556.2	283.6	154.0	246.0	13.8	13.4	378.9	1,656.9	282.9	359.4	312.2	54.7
July 19	2,677.4	564.2	292.8	154.9	243.7	15.1	12.5	379.4	1,662.8	281.8	364.1	313.5	55.2
July 26	2,701.4	567.5	284.2	153.8	248.8	13.8	12.8	379.6	1,660.4	293.6	375.5	317.6	54.4
Aug. 2	2,731.7	589.1	284.2	152.9	248.5	14.3	13.3	379.7	1,682.1	305.5	379.5	311.4	53.2
Aug. 9	2,776.4	583.8	286.0	158.5	248.3	14.2	13.6	382.5	1,696.9	332.5	382.3	319.8	54.9
Aug. 16	2,819.4	601.7	294.7	157.0	239.8	13.9	14.6	397.0	1,718.0	335.8	381.6	331.5	51.8
Aug. 23	2,923.6	642.3	295.7	154.8	256.7	12.1	13.6	426.1	1,801.3	340.4	386.4	338.9	56.7
Aug. 30	2,970.7	594.5	315.9	158.7	283.6	11.1	11.4	431.0	1,806.2	356.2	389.8	349.1	69.4
Sept. 6	2,978.3	619.5	322.3	158.8	287.3	8.1	10.3	425.1	1,881.4	330.4	400.1	343.6	72.9
Sept. 13	3,026.1	647.8	324.1	166.2	290.4	8.3	10.5	435.8	1,883.1	336.5	391.3	351.5	63.8
Sept. 20	3,073.3	697.0	315.1	180.0	294.9	7.9	16.4	430.5	1,947.9	319.6	384.7	355.7	65.4
Sept. 27	3,050.7	656.7	295.9	186.0	299.9	7.8	17.1	446.4	1,909.7	325.3	383.0	366.5	66.2
Oct. 4	3,025.9	636.5	291.4	186.0	294.8	9.5	19.0	445.4	1,882.7	326.1	382.8	366.6	67.7
Oct. 11	3,010.0	644.5	276.9	177.5	296.3	8.1	20.0	455.0	1,878.5	322.2	383.3	358.8	67.3
Oct. 18	2,994.4	648.4	261.3	181.8	296.7	9.4	31.0	449.9	1,878.5	311.4	379.0	360.9	69.6
Oct. 25	3,054.4	648.4	261.3	181.8	296.7	9.4	31.0	449.9	1,878.5	311.4	379.0	415.9	69.6
Nov. 1	3,063.2	613.7	256.1	188.5	304.1	9.1	31.0	472.5	1,874.9	325.4	371.8	418.5	72.6
Nov. 8	3,037.7	600.3	256.6	185.6	318.8	9.3	31.1	470.1	1,871.8	320.8	352.3	423.7	69.1
Nov. 15	3,038.4	543.1	273.5	192.6	337.7	10.0	32.3	474.8	1,864.0	325.3	352.2	439.3	77.6
Nov. 22	3,025.5	508.0	276.8	190.3	329.6	9.3	31.3	487.7	1,833.1	319.0	352.9	442.2	78.3
Nov. 29	3,074.3	501.6	276.3	194.7	334.1	11.3	35.5	493.8	1,847.2	327.6	361.0	455.2	83.4
Dec. 6	3,064.9	482.2	269.7	194.2	338.1	10.8	29.7	514.6	1,830.2	320.9	359.9	462.1	82.8
Dec. 13	3,064.8	458.3	288.2	200.9	356.2	9.6	33.2	504.3	1,830.8	316.0	361.9	470.3	55.8
Dec. 20	3,096.4	484.9	266.5	208.7	349.0	8.6	35.1	528.4	1,881.1	294.1	361.6	474.3	85.3
Dec. 27	3,090.6	468.4	263.7	204.7	365.6	7.5	35.5	520.0	1,865.4	285.1	364.5	485.8	89.7
1940-Jan. 3	3,057.0	448.2	288.2	204.9	376.3	9.5	38.5	516.9	1,882.6	274.6	336.0	411.4	72.5

¹ The reported figures for the Far East on October 18 and succeeding weeks are not strictly comparable with the corresponding figures for preceding weeks, owing to a correction in reporting practice by one of the reporting banks. Figures adjusted to the basis employed in previous weeks are also shown.

² Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

LIABILITIES—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10.....	3,099.7	434.9	293.6	205.5	382.3	8.6	41.3	541.6	1,907.7	262.8	351.9	506.6	70.7
Jan. 17.....	3,113.5	438.0	285.1	208.7	381.1	8.2	41.9	544.9	1,907.9	262.6	351.6	519.4	72.0
Jan. 24.....	3,116.2	426.9	290.0	202.7	383.8	8.6	43.8	564.1	1,919.8	265.7	353.9	506.8	70.1
Jan. 31.....	3,097.4	404.5	290.6	200.3	395.5	9.1	43.7	569.0	1,912.6	266.9	352.2	494.8	70.9
Feb. 7.....	3,089.2	405.6	288.8	194.8	395.2	8.4	43.7	570.9	1,907.5	261.6	350.5	498.4	71.2
Feb. 14.....	3,099.2	393.9	291.2	196.7	408.8	8.4	42.7	583.2	1,934.7	261.6	356.0	478.2	68.1
Feb. 21.....	3,083.3	374.8	284.9	200.0	411.9	8.5	43.0	578.6	1,901.8	260.0	355.2	497.7	68.7
Feb. 28.....	3,105.5	376.6	288.5	200.1	411.0	8.4	44.5	593.5	1,922.6	268.7	354.6	497.3	62.4
Mar. 6.....	3,063.8	357.1	285.0	200.7	407.4	8.7	46.5	587.4	1,892.9	254.4	357.9	501.3	57.4
Mar. 13.....	3,087.8	355.6	286.4	198.0	426.8	9.1	50.2	581.3	1,907.2	258.2	358.9	509.1	54.4
Mar. 20.....	3,126.4	346.0	281.5	201.0	427.7	8.5	54.6	618.4	1,937.6	255.8	369.0	509.1	54.9
Mar. 27.....	3,149.0	343.4	285.0	198.5	431.6	9.1	54.3	617.8	1,939.7	273.2	372.0	509.6	54.5
Apr. 3.....	3,165.2	361.3	290.7	199.7	432.2	8.4	69.3	618.7	1,980.3	250.1	365.5	515.2	54.1
Apr. 10.....	3,148.0	332.9	288.8	199.9	425.9	7.9	63.8	622.5	1,941.8	261.7	370.1	519.5	54.9
Apr. 17.....	3,165.1	345.4	290.4	211.2	421.8	7.8	67.7	617.3	1,961.4	252.5	383.8	509.4	57.9
Apr. 24.....	3,193.1	343.7	291.1	214.4	448.2	8.1	73.3	609.4	1,988.3	248.6	385.6	515.8	54.9
May 1.....	3,188.3	326.6	286.7	213.1	447.6	8.5	71.3	616.1	1,969.9	255.3	389.9	517.6	55.6
May 8.....	3,192.3	342.8	280.7	211.4	449.4	8.3	66.3	616.1	1,974.9	243.2	393.4	530.4	50.4
May 15.....	3,188.3	360.3	283.6	204.2	433.6	9.7	70.3	614.5	1,976.2	249.3	393.7	516.2	51.4
May 22.....	3,238.9	359.7	328.6	201.6	419.6	10.4	69.1	616.9	2,005.9	252.2	403.6	520.5	56.6
May 29.....	3,178.7	354.5	319.1	198.3	413.6	9.9	65.0	619.3	1,979.8	236.0	402.4	501.9	58.6
June 5.....	3,199.2	358.3	319.7	197.7	432.2	10.3	43.2	611.8	1,973.2	235.2	409.6	516.4	64.9
June 12.....	3,166.2	373.3	292.9	189.7	426.5	10.5	32.7	610.9	1,938.5	240.1	404.3	521.0	64.4
June 19.....	3,366.2	370.2	503.4	190.4	426.4	10.3	32.5	604.7	2,137.8	235.6	412.7	516.7	63.4
June 26.....	3,355.9	367.3	487.4	189.3	432.2	9.6	28.9	608.9	2,123.6	243.3	410.3	516.5	62.2
July 3.....	3,456.3	397.9	504.8	184.7	441.0	9.8	29.8	625.7	2,193.8	259.2	421.4	521.7	60.3
July 10.....	3,475.7	383.1	500.6	184.9	444.5	10.1	28.1	625.9	2,177.2	278.9	421.8	530.9	66.9
July 17.....	3,513.7	373.9	497.7	182.3	448.6	12.0	28.0	624.7	2,167.2	308.4	433.7	536.9	67.5
July 24.....	3,513.9	362.8	496.3	181.5	449.5	12.9	27.0	629.4	2,159.5	310.2	430.4	546.8	67.0
July 31.....	3,526.2	343.0	497.3	178.3	449.2	13.6	25.8	634.7	2,141.9	353.9	420.8	542.8	66.7
Aug. 7.....	3,567.4	373.8	521.3	178.2	460.3	13.1	25.8	636.9	2,209.3	360.8	426.6	503.5	67.1
Aug. 14.....	3,611.1	376.2	519.1	186.5	465.3	13.4	26.6	642.3	2,229.3	377.8	432.3	507.0	64.8
Aug. 21.....	3,648.7	370.2	517.3	183.6	469.8	14.0	25.5	650.2	2,230.7	398.7	426.7	525.6	67.1
Aug. 28.....	3,660.4	372.6	518.1	183.4	475.2	13.4	25.7	650.4	2,238.7	401.0	427.6	529.6	63.4
Sept. 4.....	3,666.9	385.7	515.2	182.7	476.4	10.5	26.1	651.7	2,248.4	395.9	432.3	527.6	62.7
Sept. 11.....	3,640.3	349.1	513.1	180.3	474.1	11.9	26.7	652.0	2,207.2	413.5	427.1	532.9	59.6
Sept. 18.....	3,713.4	421.1	508.8	179.3	480.4	12.3	28.1	661.0	2,271.1	407.5	436.3	534.5	63.9
Sept. 25.....	3,688.8	385.0	507.7	179.7	454.8	12.0	26.3	667.4	2,232.8	407.3	438.1	544.0	68.5
Oct. 2.....	3,719.0	386.4	503.5	180.3	459.6	13.2	24.6	667.5	2,235.0	410.7	438.4	567.7	67.1
Oct. 9.....	3,734.7	393.5	502.7	180.1	465.5	12.0	24.2	670.5	2,248.4	407.6	438.9	570.8	69.1
Oct. 16.....	3,712.5	369.5	502.1	179.9	466.3	8.8	21.4	681.9	2,229.8	402.1	436.2	575.4	68.9
Oct. 23.....	3,744.9	371.9	501.7	180.8	479.2	8.7	20.5	663.2	2,226.0	416.8	449.9	582.6	69.6
Oct. 30.....	3,738.7	378.8	500.8	179.1	490.0	9.1	19.4	662.5	2,239.6	408.1	446.0	576.3	68.7
Nov. 6.....	3,763.2	379.3	501.3	180.0	491.6	7.1	19.3	659.2	2,237.7	422.1	448.3	585.4	69.7
Nov. 13.....	3,768.1	379.7	500.4	178.0	488.7	7.7	18.7	662.0	2,235.3	418.8	445.1	595.7	73.3
Nov. 20.....	3,825.5	390.0	498.7	176.5	488.4	7.1	19.3	658.6	2,238.7	438.9	443.1	634.0	70.8
Nov. 27.....	3,820.3	397.2	497.6	172.8	493.5	8.0	18.9	656.3	2,244.3	435.2	453.6	622.0	65.1
Dec. 4.....	3,804.0	372.1	494.0	171.5	498.9	6.9	18.4	653.8	2,215.6	448.3	449.9	622.6	67.7
Dec. 11.....	3,772.7	343.0	492.9	174.2	499.4	7.0	18.3	649.6	2,184.3	443.4	454.8	621.6	68.6
Dec. 18.....	3,808.3	377.0	494.1	174.4	502.4	7.1	18.6	652.6	2,226.1	441.3	444.3	624.2	72.4
Dec. 25.....	3,787.1	346.9	493.1	174.4	503.4	6.8	18.2	649.5	2,192.4	445.7	450.4	624.8	73.8
1941-Jan. 1.....	3,785.2	365.5	490.1	174.3	508.4	6.7	17.9	650.6	2,213.5	434.3	447.3	616.9	73.3

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1928-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

LIABILITIES—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Nether-lands	Switz-er-land	Ger-many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Jan. 8.....	3,779.1	352.5	490.9	171.0	512.3	6.4	18.3	648.3	2,199.7	432.4	453.0	620.7	73.2
Jan. 15.....	3,883.8	462.4	492.0	170.1	515.8	6.4	17.2	644.0	2,307.8	435.8	452.3	615.6	72.3
Jan. 22.....	3,881.4	447.1	489.2	170.1	515.3	6.0	17.1	637.3	2,282.1	437.3	448.6	634.3	79.0
Jan. 29.....	3,842.1	421.9	487.2	170.0	496.0	5.5	16.0	634.4	2,230.9	443.6	457.0	631.0	79.6
Feb. 5.....	3,802.1	395.9	487.3	169.1	500.6	5.9	15.8	631.0	2,205.6	438.2	462.9	619.5	75.9
Feb. 12.....	3,783.1	372.1	487.3	171.3	497.8	6.0	15.7	625.6	2,175.9	440.3	444.2	643.0	79.8
Feb. 19.....	3,734.3	343.9	487.3	170.1	495.5	7.2	15.4	624.4	2,144.0	435.7	440.1	632.9	81.6
Feb. 26.....	3,728.8	351.4	487.1	169.4	489.5	7.0	15.5	631.5	2,151.3	434.8	435.1	624.4	83.3
Mar. 5.....	3,754.3	345.0	488.7	187.9	494.3	5.9	15.4	630.0	2,167.1	425.4	445.0	625.3	91.6
Mar. 12.....	3,814.2	404.3	485.9	188.1	494.4	6.9	15.2	623.3	2,218.1	430.9	454.6	626.4	84.1
Mar. 19.....	3,828.6	393.7	486.6	188.0	495.3	5.5	15.4	629.0	2,213.5	431.4	468.0	630.8	84.9
Mar. 26.....	3,811.4	383.5	486.6	186.8	494.7	5.8	15.4	624.7	2,197.5	430.8	466.7	629.6	86.9
Apr. 2.....	3,775.0	369.4	484.9	187.3	497.8	5.6	15.3	623.8	2,184.3	421.5	470.2	612.9	86.1
Apr. 9.....	3,800.8	476.8	489.2	182.8	492.6	5.7	15.3	631.4	2,293.7	421.2	468.3	626.7	89.9
Apr. 16.....	3,925.4	497.3	489.2	182.6	489.2	5.8	15.2	636.5	2,315.8	424.1	475.8	615.8	93.9
Apr. 23.....	3,905.4	469.2	489.4	179.8	489.6	5.7	15.4	625.2	2,274.3	433.4	488.8	610.8	98.2
Apr. 30.....	3,883.5	454.9	487.7	179.7	489.1	5.7	15.0	623.6	2,255.9	434.0	478.9	612.9	101.8
May 7.....	3,869.7	440.5	487.7	180.7	490.6	5.8	15.0	624.6	2,244.9	429.7	479.1	615.8	100.1
May 14.....	3,869.7	446.2	492.3	174.3	494.6	5.8	15.0	613.4	2,241.7	429.7	479.1	619.0	100.1
May 21.....	3,850.4	448.2	491.0	173.6	500.0	5.9	14.8	607.5	2,241.1	425.0	477.0	609.4	97.9
May 28.....	3,878.2	448.3	488.4	173.6	503.4	5.7	14.5	608.6	2,242.6	426.7	480.7	623.2	105.0
June 4.....	3,861.4	441.2	488.4	172.6	509.2	5.8	14.3	608.6	2,240.0	408.1	489.7	619.0	104.6
June 11.....	3,853.1	432.3	486.5	176.1	509.2	5.6	14.4	604.8	2,229.0	404.9	491.1	625.7	102.6
June 18.....	3,870.5	439.2	492.4	175.3	513.6	5.7	14.4	603.6	2,244.2	426.7	488.6	614.0	102.1
June 25.....	3,867.1	425.6	488.4	174.5	514.4	5.7	14.1	606.8	2,229.4	426.1	489.8	617.3	104.4
July 2.....	3,810.5	406.6	483.1	171.2	514.2	5.7	14.4	608.5	2,201.6	417.9	492.8	599.7	107.5
July 9.....	3,820.9	397.0	482.5	170.5	514.1	5.7	14.5	603.6	2,187.8	423.8	487.9	614.8	106.8
July 16.....	3,797.7	394.9	481.9	170.6	503.9	6.0	14.4	603.6	2,175.2	420.9	486.7	604.3	110.5
July 23.....	3,779.8	384.0	480.8	170.3	502.1	6.2	14.4	602.9	2,160.8	420.7	479.7	609.9	108.7
July 30.....	3,767.6	388.9	479.7	171.5	502.2	6.2	14.4	604.2	2,148.0	424.7	474.6	608.3	112.0
Aug. 6.....	3,811.7	448.9	478.0	169.4	499.0	6.3	14.5	603.3	2,219.4	417.0	464.1	599.7	112.2
Aug. 13.....	3,793.1	434.4	475.4	169.9	496.1	6.3	17.4	608.0	2,207.5	410.8	470.5	592.5	111.8
Aug. 20.....	3,782.4	414.6	475.1	167.8	497.7	6.3	17.4	615.5	2,194.3	418.1	462.2	586.2	121.7
Aug. 27.....	3,731.7	387.9	472.6	167.3	498.3	6.8	17.1	606.1	2,156.2	415.0	465.9	574.2	120.5
Sept. 3.....	3,739.4	389.1	472.2	166.7	499.0	6.8	17.1	603.0	2,124.0	436.2	466.6	591.2	121.4
Sept. 10.....	3,699.4	347.3	469.6	166.1	497.9	6.8	17.2	599.4	2,104.4	432.5	453.4	588.0	121.1
Sept. 17.....	3,648.3	351.2	467.4	166.3	477.4	6.9	17.1	598.7	2,084.9	430.5	442.4	570.9	119.6
Sept. 24.....	3,677.1	351.4	465.8	164.8	456.4	7.0	15.6	618.8	2,079.9	445.3	442.5	586.3	123.1
Oct. 1.....	3,765.7	417.1	464.1	164.0	457.5	6.6	15.1	655.4	2,179.9	438.4	439.2	603.8	104.4
Oct. 8.....	3,749.2	403.1	462.7	165.4	457.1	6.5	15.0	651.7	2,161.5	441.2	442.9	599.4	104.2
Oct. 15.....	3,734.2	387.4	461.6	163.5	456.2	6.5	15.1	664.8	2,155.3	438.6	443.3	590.4	106.5
Oct. 22.....	3,717.3	370.0	461.7	163.6	434.5	6.6	15.2	684.1	2,115.8	437.2	444.0	614.6	105.7
Oct. 29.....	3,764.5	455.2	461.1	164.3	433.2	6.6	15.1	645.8	2,183.2	426.4	435.7	609.2	110.0
Nov. 5.....	3,700.5	432.9	461.6	164.3	417.2	6.6	15.2	630.3	2,128.1	419.8	445.8	595.2	111.6
Nov. 12.....	3,689.4	419.2	459.2	162.4	418.4	6.6	15.3	624.9	2,108.1	417.5	435.6	613.5	116.7
Nov. 19.....	3,647.9	412.5	456.9	161.5	397.8	6.6	15.3	630.1	2,080.7	413.2	432.6	604.8	116.6
Nov. 26.....	3,644.7	408.1	454.5	170.9	398.5	6.8	15.5	625.4	2,079.7	412.1	439.1	597.6	116.3
Deo. 3.....	3,637.8	431.3	452.4	172.5	380.7	6.8	15.6	630.8	2,090.1	401.4	440.5	590.0	115.8
Dec. 10.....	3,615.3	416.8	449.7	172.9	378.9	6.3	15.5	638.5	2,078.4	389.0	431.8	598.8	117.3
Dec. 17.....	3,545.6	413.5	450.1	173.1	357.9	6.6	15.3	616.0	2,032.4	379.8	423.3	694.5	115.7
Dec. 24.....	3,521.1	409.6	449.3	175.3	359.1	6.4	15.3	614.9	2,030.0	375.6	414.4	585.2	116.0
Dec. 31.....	3,482.4	400.8	448.6	174.9	339.9	6.6	15.4	608.0	1,994.0	373.2	417.7	583.9	113.6

¹ Certain of the figures for May 7, 1941, and succeeding weeks are not strictly comparable with the corresponding figures for weeks preceding May 7, owing to a change in reporting practice of one bank. Figures adjusted to the basis employed in previous weeks are also shown.

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—ContinuedLIABILITIES—SUPPLEMENTARY DATA¹

[Reported by banks in United States. In millions of dollars]

Date	5 European countries						6 Latin American countries						4 Asiatic countries					
	Total	Belgium	Denmark	Finland	Norway	Sweden	Total	Argentina	Brazil	Chile	Cuba	Mexico	Panama and C. Z.	Total	China	Hong Kong	Japan	Philippines Islands
1940—Jan. 3.....	407.1	159.2	28.1	21.4	56.3	142.2	250.7	57.7	36.4	26.8	37.0	58.8	34.0	432.9	167.0	71.4	165.4	29.1
Jan. 10.....	427.5	161.5	29.7	20.4	58.3	157.6	260.7	60.6	35.8	26.3	39.9	62.3	35.8	444.3	168.5	73.3	172.9	29.6
Jan. 17.....	427.1	162.0	28.0	19.5	64.2	153.4	257.3	62.0	34.5	25.3	37.9	62.1	35.4	456.4	171.5	73.5	180.0	31.3
Jan. 24.....	441.6	163.3	28.6	16.2	64.9	168.5	262.5	65.6	35.0	25.1	39.2	61.7	35.8	445.4	174.3	77.1	162.9	31.0
Jan. 31.....	448.1	166.2	28.7	23.8	67.0	162.4	259.3	66.5	31.8	24.4	38.3	62.1	36.2	454.7	173.8	72.2	158.7	30.0
Feb. 7.....	448.8	172.9	28.7	27.1	68.7	153.4	260.1	65.4	31.9	26.1	38.4	61.0	37.2	437.6	176.2	72.5	152.9	36.0
Feb. 14.....	461.9	175.0	27.8	25.1	68.5	165.5	264.9	66.7	29.5	26.7	38.4	67.6	35.9	423.7	176.8	70.0	144.1	32.9
Feb. 21.....	446.9	173.6	27.8	21.8	69.8	153.8	263.2	68.0	30.8	25.7	38.4	65.8	36.5	441.5	175.8	70.0	164.2	31.4
Feb. 28.....	458.8	176.6	27.2	23.7	69.4	161.9	263.7	68.7	30.0	24.7	38.3	65.2	36.7	439.2	178.9	68.5	162.1	29.7
Mar. 6.....	450.6	175.8	27.8	25.4	69.8	151.8	266.3	66.1	31.6	24.4	40.1	65.9	38.3	440.3	180.2	68.5	161.1	30.5
Mar. 13.....	443.5	175.1	27.9	26.3	70.2	144.0	269.6	68.6	32.6	24.1	40.9	64.8	38.7	444.5	181.5	69.1	161.2	32.7
Mar. 20.....	483.5	177.5	29.4	25.8	68.7	182.2	274.7	67.0	34.0	24.3	42.4	67.6	39.3	446.7	182.1	70.9	161.8	31.9
Mar. 27.....	482.1	179.2	29.9	25.2	68.4	179.4	279.0	68.1	34.9	23.4	44.3	68.8	39.4	446.1	180.1	75.4	157.9	32.8
Apr. 3.....	475.1	184.3	28.7	25.0	68.4	168.6	275.4	63.5	35.3	24.7	43.2	68.4	40.2	455.1	178.5	75.2	169.4	32.0
Apr. 10.....	470.7	182.0	26.6	24.8	71.2	166.1	277.2	66.1	36.2	23.9	43.9	67.9	39.2	460.1	180.1	75.3	172.8	31.8
Apr. 17.....	466.8	184.0	26.0	25.5	70.0	161.3	290.8	73.9	38.3	24.1	43.7	68.8	41.9	448.8	180.1	76.9	159.2	32.6
Apr. 24.....	457.1	184.0	23.8	26.9	67.6	154.7	292.6	76.4	36.9	23.7	45.6	67.6	42.5	452.6	183.6	77.5	158.3	33.3
May 1.....	480.2	183.7	23.0	27.2	67.5	158.9	297.1	80.6	35.0	23.4	46.4	67.2	44.5	446.3	184.1	81.1	184.1	32.0
May 8.....	455.8	182.2	22.3	27.4	66.7	157.2	300.5	78.8	35.3	25.4	47.7	68.0	45.3	469.6	182.5	84.6	189.4	33.1
May 15.....	448.8	176.3	21.9	27.6	66.4	156.6	302.4	81.4	34.4	25.5	48.5	67.8	45.7	461.2	183.3	83.0	163.0	31.9
May 22.....	443.8	170.1	21.7	29.0	65.6	157.4	311.2	84.7	36.8	26.1	47.6	67.9	49.2	463.8	182.2	80.9	165.0	35.6
May 29.....	443.3	172.0	21.1	29.5	64.1	156.7	318.1	83.3	34.8	24.8	49.6	68.6	50.6	446.2	178.8	79.4	151.8	36.2
June 5.....	435.1	167.8	20.1	29.3	63.0	154.9	316.9	90.1	35.0	27.6	48.2	68.8	47.1	457.2	181.2	79.2	160.1	36.7
June 12.....	434.4	185.6	20.1	29.0	62.2	157.5	311.5	89.3	34.2	27.4	46.8	68.7	45.2	452.7	185.1	78.4	154.3	34.9
June 19.....	431.3	167.4	20.1	29.5	60.6	156.4	316.3	93.6	36.1	26.9	47.6	67.8	44.3	456.6	183.4	77.3	149.8	35.1
June 26.....	434.4	185.8	19.8	29.5	60.0	159.4	316.6	89.0	38.6	30.2	47.1	66.1	45.7	443.8	182.7	77.5	149.8	33.8
July 3.....	457.0	161.3	19.5	29.6	59.0	187.6	326.5	88.7	39.0	30.2	49.7	65.3	53.5	448.4	181.8	78.4	152.6	35.6
July 10.....	455.5	180.5	18.6	29.9	58.3	188.1	325.5	90.7	37.8	30.2	49.5	64.0	53.3	452.7	181.7	81.5	151.9	37.7
July 17.....	452.6	158.3	18.7	29.2	57.9	188.4	333.9	97.2	38.5	30.8	50.6	61.5	55.4	456.9	180.6	84.1	155.6	36.7
July 24.....	454.8	156.5	18.3	29.0	58.1	183.0	332.0	97.0	38.0	30.5	51.8	61.0	53.6	460.5	182.5	84.4	155.6	37.9
July 31.....	457.7	154.9	18.4	29.1	57.8	197.5	321.3	93.1	38.0	29.2	48.1	60.3	52.7	446.6	181.6	84.3	142.6	38.2
Aug. 7.....	461.1	154.6	18.1	28.8	57.3	202.2	328.2	95.2	37.7	29.5	50.6	60.8	54.4	406.5	182.0	85.7	98.2	40.5
Aug. 14.....	464.3	153.7	18.0	27.9	56.7	207.9	330.6	101.2	38.5	28.7	52.9	57.4	53.8	404.8	184.3	84.8	96.2	39.5
Aug. 21.....	469.4	151.9	17.8	27.0	54.8	217.9	325.2	97.7	34.5	28.7	51.8	56.8	55.7	414.0	185.3	85.9	105.0	37.8
Aug. 28.....	468.1	151.7	17.3	26.9	54.8	217.4	326.5	100.2	33.5	27.1	51.5	57.8	55.6	414.8	185.7	86.9	102.2	40.0
Sept. 4.....	466.7	150.9	17.2	26.3	54.3	218.0	332.2	103.9	31.4	27.8	51.1	58.5	59.6	408.3	184.7	87.6	97.4	38.7
Sept. 11.....	468.6	150.2	17.1	29.9	54.4	216.8	328.1	101.2	31.9	26.2	51.0	61.6	56.2	414.6	188.9	86.1	96.0	45.6
Sept. 18.....	465.4	147.9	17.3	30.3	54.4	215.5	336.7	105.1	33.8	26.5	51.0	63.7	56.6	416.1	189.7	85.0	95.0	46.3
Sept. 25.....	469.4	147.5	16.7	30.4	52.8	222.0	337.3	107.1	33.0	26.5	50.3	63.8	56.7	418.5	191.7	86.7	96.6	43.4
Oct. 2.....	470.3	147.9	16.8	29.1	51.2	225.3	338.8	110.1	33.4	26.1	48.7	63.2	57.3	431.6	192.7	87.0	106.8	45.2
Oct. 9.....	471.0	146.1	16.6	29.7	52.4	226.2	339.6	112.2	32.6	25.7	49.3	63.2	56.6	433.5	191.8	86.8	109.4	45.6
Oct. 16.....	471.9	145.9	16.6	28.7	52.1	228.7	336.8	113.1	30.4	24.4	48.3	62.3	55.6	433.8	192.3	87.9	109.7	43.9
Oct. 23.....	474.9	146.4	16.6	28.3	51.8	231.8	350.4	115.3	39.5	24.6	48.3	64.2	58.5	428.8	190.6	88.8	103.5	45.8
Oct. 30.....	469.0	145.7	16.2	24.3	51.3	231.5	348.2	112.7	39.7	25.0	48.4	64.4	57.9	432.5	195.1	89.4	102.8	45.2
Nov. 6.....	469.3	145.4	16.1	24.3	51.2	232.4	344.4	110.4	40.6	24.3	46.3	64.3	58.5	436.3	192.7	91.5	106.9	45.2
Nov. 13.....	467.7	145.0	16.0	24.4	50.3	232.0	340.6	111.2	37.8	24.3	45.6	64.3	57.4	444.4	193.2	92.0	114.1	45.0
Nov. 20.....	466.4	145.7	15.8	24.5	50.2	230.1	341.6	114.0	37.7	23.9	46.0	63.2	56.9	480.0	217.9	92.6	125.4	44.1
Nov. 27.....	466.2	145.7	16.1	22.0	50.1	232.4	353.8	115.1	44.1	26.9	46.4	62.6	58.6	475.2	218.6	92.2	119.3	45.1
Dec. 4.....	462.7	147.4	15.8	16.1	49.8	233.6	349.8	110.8	42.2	27.1	45.9	64.4	59.5	470.9	217.7	92.2	112.2	48.9
Dec. 11.....	460.8	146.6	15.7	16.0	49.5	233.0	352.3	110.0	43.6	28.2	46.1	64.6	59.8	470.6	216.0	93.2	111.7	49.7
Dec. 18.....	461.0	146.9	16.3	16.0	49.3	232.6	356.8	113.2	36.2	27.8	48.8	53.3	57.4	466.8	216.4	92.3	109.5	48.6
Dec. 25.....	458.5	146.8	16.3	15.8	47.6	232.4	342.4	117.0	36.3	28.1	48.9	53.1	59.1	465.0	212.4	92.8	113.3	47.2
1941—Jan. 1.....	462.7	144.8	17.3	16.5	48.7	235.4	341.7	115.4	36.2	28.5	47.9	55.0	58.7	454.5	207.5	91.1	110.3	45.6

¹ The figures on this and the following page represent a partial analysis, available only from January 3, 1940, of the figures appearing on preceding pages of this table under the headings "other Europe," "Latin America," and "Asia."

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

LIABILITIES—SUPPLEMENTARY DATA—Continued
 [Reported by banks in United States. In millions of dollars]

Date	5 European countries						6 Latin American countries						4 Asiatic countries					
	Total	Belgium	Den-mark	Fin-land	Nor-way	Swe-den	Total	Ar-ge-ni-na	Bra-zil	Chile	Cuba	Mex-i-co	Pan-ama-and C. Z.	Total	China	Hong Kong	Japan	Philip-pine Islands
1941—Jan. 8.....	454.5	143.9	17.0	15.8	48.4	229.3	344.9	116.3	37.7	29.2	47.9	54.0	59.8	458.3	208.1	92.6	113.3	44.4
Jan. 15.....	452.2	143.8	16.7	15.1	48.1	228.5	343.5	116.2	38.9	29.4	48.3	52.4	58.3	455.7	209.0	92.3	111.8	42.7
Jan. 22.....	447.0	141.6	17.2	14.2	47.8	226.2	338.8	115.0	41.4	27.3	50.4	51.8	52.1	470.4	209.2	92.9	124.8	43.5
Jan. 29.....	450.5	143.2	17.1	14.1	48.3	227.7	342.5	118.2	45.4	26.1	48.6	49.3	54.8	484.3	210.5	93.4	114.1	46.3
Feb. 5.....	444.4	143.1	16.8	13.2	47.0	224.4	351.3	121.6	47.2	26.4	48.6	51.0	56.5	459.9	209.3	93.8	109.4	47.5
Feb. 12.....	441.2	141.6	17.5	13.1	46.6	225.2	326.9	102.3	47.8	25.9	48.5	51.5	54.0	481.8	224.6	94.7	116.1	46.4
Feb. 19.....	438.5	138.9	17.8	13.0	46.7	222.1	322.5	101.8	38.6	26.7	48.8	53.3	55.3	474.2	221.7	95.3	109.8	47.3
Feb. 26.....	437.9	140.7	17.0	12.3	46.2	221.6	319.6	103.3	35.1	25.3	47.3	52.6	55.9	464.4	217.5	97.5	103.4	46.0
Mar. 5.....	434.2	139.1	17.1	11.9	46.0	220.2	323.1	102.1	36.3	25.9	48.7	53.2	57.0	461.9	215.6	96.7	100.5	49.0
Mar. 12.....	433.9	137.7	16.9	11.2	45.9	222.2	330.5	102.5	43.6	25.5	49.2	54.3	55.3	460.7	213.9	96.4	101.6	48.9
Mar. 19.....	434.6	137.6	16.8	10.8	45.9	223.5	345.1	104.7	55.1	26.0	51.2	53.0	55.2	462.0	214.4	95.4	106.3	45.9
Mar. 26.....	432.0	135.2	16.6	10.9	45.7	223.6	346.1	105.2	43.1	30.8	51.6	53.4	61.9	459.6	212.4	95.0	105.3	47.0
Apr. 2.....	429.6	135.4	16.4	10.6	45.0	222.2	348.6	104.5	44.0	30.5	51.5	53.5	64.5	447.9	216.7	94.5	90.8	45.9
Apr. 9.....	430.2	134.9	18.5	11.6	45.0	222.3	347.2	107.7	44.9	29.5	53.3	51.4	60.4	450.0	204.5	93.9	104.0	47.6
Apr. 16.....	430.2	134.9	16.3	11.5	45.0	222.4	351.1	107.7	46.1	29.3	54.8	51.7	61.5	437.7	198.2	93.1	98.3	48.1
Apr. 23.....	429.7	133.4	16.1	11.4	44.9	223.9	359.3	111.6	49.5	28.9	55.8	51.8	60.6	430.1	191.2	92.7	98.7	47.4
Apr. 30.....	433.1	134.1	16.1	12.5	44.8	225.6	349.1	108.4	50.6	28.8	55.6	48.6	62.1	420.5	187.0	92.8	92.5	48.2
May 7.....	434.8	133.9	15.8	11.8	44.7	228.6	348.8	103.8	48.2	29.6	59.2	48.3	59.8	420.8	183.6	95.7	92.5	49.0
May 14.....	426.4	125.5	15.8	11.8	44.7	228.6	348.8	103.8	48.2	29.6	59.2	48.3	59.8	420.8	183.6	95.7	92.5	49.0
May 21.....	426.0	125.8	15.5	11.6	44.4	228.7	349.5	104.7	50.1	30.4	59.1	48.6	58.6	410.3	179.4	96.6	92.8	47.5
May 28.....	426.3	125.7	15.3	9.9	44.3	231.1	349.1	105.1	49.9	29.8	60.4	48.0	55.9	418.6	178.6	96.8	93.1	50.1
June 4.....	426.6	124.6	16.2	9.4	44.1	232.2	357.2	109.9	50.8	28.9	61.8	48.5	57.3	414.6	175.5	97.8	90.4	50.9
June 11.....	426.6	125.0	16.2	8.0	43.8	233.6	358.6	109.9	53.1	28.7	62.2	48.3	56.4	415.3	172.2	97.4	94.2	51.5
June 18.....	425.9	124.9	16.0	5.6	43.6	235.7	357.3	112.9	52.4	29.9	60.9	45.3	55.9	412.5	169.4	97.5	92.6	53.0
June 25.....	426.4	124.9	16.4	5.5	43.7	235.7	363.2	115.6	54.2	28.9	61.0	44.9	57.8	406.3	171.6	96.5	86.8	51.4
July 2.....	425.7	125.1	15.9	5.4	43.7	235.2	364.2	119.4	53.4	29.4	60.1	42.6	59.4	393.4	164.4	101.3	79.2	48.6
July 9.....	425.2	124.4	16.8	5.4	43.7	235.0	362.2	119.3	52.4	29.9	60.0	43.3	57.4	393.8	163.6	102.3	81.3	46.6
July 16.....	423.8	124.0	16.7	5.4	43.5	234.2	362.6	123.3	49.0	28.8	60.8	43.8	55.9	387.9	163.3	102.1	76.3	46.2
July 23.....	423.6	123.3	16.7	5.6	43.3	234.8	358.6	117.7	49.9	28.9	63.2	42.9	55.9	386.9	162.3	103.7	77.5	43.4
July 30.....	425.5	123.4	17.8	5.5	43.2	235.5	353.6	118.6	46.6	28.0	64.4	42.3	51.7	381.1	159.9	102.3	70.3	42.6
Aug. 6.....	426.0	123.2	18.2	5.7	42.9	236.0	343.2	109.2	45.5	27.7	66.1	42.5	52.2	379.9	158.7	103.3	76.2	41.7
Aug. 13.....	426.8	123.2	18.3	5.6	43.0	236.8	348.1	110.1	47.5	27.3	68.3	42.4	51.6	378.7	162.1	96.9	78.1	41.6
Aug. 20.....	427.7	122.6	18.1	5.9	42.9	238.2	341.7	105.6	48.8	27.8	68.3	41.3	49.9	375.8	165.3	90.7	77.9	41.9
Aug. 27.....	424.5	121.3	18.0	5.9	42.4	236.8	348.0	106.1	50.1	27.1	70.5	41.9	52.2	368.1	162.3	88.0	77.4	40.4
Sept. 3.....	424.2	121.2	18.0	6.1	42.2	236.6	348.0	104.9	47.3	27.7	73.3	42.0	52.9	365.0	161.7	86.6	76.8	39.8
Sept. 10.....	424.8	120.0	19.1	6.0	42.1	237.6	339.3	106.6	42.3	26.8	72.2	42.0	49.5	362.5	158.7	87.0	76.7	40.1
Sept. 17.....	426.5	120.9	19.0	6.0	42.1	238.5	326.5	99.7	39.2	26.3	72.3	41.5	47.5	356.9	157.9	83.7	76.5	28.9
Sept. 24.....	430.6	120.6	19.1	5.9	51.6	238.7	329.4	101.0	39.2	25.2	72.7	40.8	50.5	357.6	156.5	86.4	75.5	39.1
Oct. 1.....	451.9	120.9	18.8	5.9	66.1	240.2	326.8	98.8	37.5	26.0	74.0	41.4	49.1	355.1	151.6	90.0	75.4	38.1
Oct. 8.....	451.0	120.5	18.8	5.9	65.8	240.0	327.3	99.7	37.7	25.4	74.8	41.1	48.7	359.1	153.0	90.9	77.0	38.3
Oct. 15.....	450.5	119.6	18.8	5.9	65.9	240.0	325.7	97.7	37.7	26.7	74.4	40.0	49.7	350.2	148.7	89.6	73.3	36.6
Oct. 22.....	449.9	120.0	18.7	5.8	65.7	239.7	328.4	96.6	38.2	30.4	75.5	40.5	47.3	348.5	148.2	89.1	73.1	35.9
Oct. 29.....	449.7	119.8	18.7	5.9	65.5	239.7	323.5	93.5	37.5	30.1	73.8	41.2	47.4	345.2	145.6	88.8	75.1	35.6
Nov. 5.....	448.5	120.1	18.5	5.9	65.5	238.4	330.3	91.2	45.0	32.0	74.0	38.0	50.0	348.7	146.2	88.4	76.8	35.3
Nov. 12.....	445.2	119.8	18.5	5.6	65.4	235.9	320.4	92.3	39.8	30.2	73.5	38.0	45.7	342.7	142.5	89.6	74.1	36.5
Nov. 19.....	445.2	119.5	18.5	5.6	65.4	236.1	316.3	87.4	42.8	29.4	74.1	39.9	42.7	336.6	139.4	90.0	71.9	35.3
Nov. 26.....	443.6	119.5	18.5	5.5	65.3	234.8	320.4	87.4	43.3	29.7	73.5	39.9	46.6	332.2	136.1	91.3	71.8	34.0
Dec. 3.....	442.0	119.8	18.3	5.5	65.0	233.5	322.0	87.9	41.3	30.2	74.0	41.4	47.2	333.1	133.6	92.0	71.5	36.1
Dec. 10.....	440.2	118.1	18.3	5.5	65.3	232.0	314.4	84.9	40.9	30.1	72.3	41.6	44.7	326.5	131.8	91.6	69.8	36.4
Dec. 17.....	418.1	118.1	18.3	5.5	65.3	210.9	300.6	77.9	44.8	30.8	64.3	40.0	42.8	328.3	129.9	90.6	69.8	38.1
Dec. 24.....	417.4	117.8	18.3	5.6	64.9	210.9	292.7	73.7	46.1	28.1	64.7	39.7	40.3	325.8	129.1	89.9	69.8	37.1
Dec. 31.....	417.0	117.3	18.1	5.7	65.2	210.7	295.9	75.7	50.5	27.3	62.5	37.7	42.1	319.0	156.9	61.6	69.9	30.7

¹ Certain of the figures for May 7, 1941, and succeeding weeks are not strictly comparable with the corresponding figures for weeks preceding May 7, owing to a change in reporting practice of one bank. Figures adjusted to the basis employed in previous weeks are also shown.

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS¹

(Reported by banks in New York City. In millions of dollars)

Date	Total	United Kingdom	France	Nether-lands	Switz-er-land	Ger-many	Italy	Austria ²	Hun-gary ²	Other Europe	Total Europe	Canada	Latin America	Pur East	All other
1931—Mar. 31	1,361.9	222.4	47.5	49.7	6.7	542.0	26.2	—	—	197.5	1,092.0	32.8	193.8	39.2	4.0
Apr. 30	1,388.8	210.4	58.0	47.4	5.7	508.8	26.9	—	—	190.6	1,047.7	56.1	243.9	33.2	7.9
May 31	1,300.9	180.8	53.5	50.1	4.9	496.3	21.9	—	—	208.1	1,015.6	45.6	197.7	38.8	3.2
June 30	1,298.9	179.5	56.7	43.3	4.6	495.8	20.2	—	—	205.1	1,005.3	51.8	203.5	35.0	3.3
July 15	1,282.3	145.6	51.0	39.3	6.8	534.8	18.6	—	—	189.9	985.9	60.4	105.5	37.2	3.4
July 22	1,274.9	146.5	50.5	37.4	3.7	534.3	19.2	—	—	190.1	981.6	60.0	103.1	37.2	3.0
July 29	1,239.9	134.2	47.5	37.4	3.2	525.2	16.6	—	—	189.6	983.7	56.3	188.2	38.7	3.1
Aug. 5	1,250.6	129.0	41.0	35.9	13.5	526.3	18.1	—	—	191.0	982.7	67.0	186.4	41.3	3.2
Aug. 12	1,254.9	152.3	39.0	34.5	13.4	518.9	15.5	—	—	185.5	959.1	70.0	184.5	38.2	3.2
Aug. 19	1,251.0	173.6	34.4	33.0	13.4	511.6	15.3	—	—	175.0	956.3	68.9	178.0	44.6	3.1
Aug. 26	1,271.2	222.0	33.1	31.4	13.5	501.9	15.3	—	—	177.5	994.7	74.8	161.9	30.9	2.8
Sept. 2	1,287.0	236.0	33.7	29.2	13.8	506.9	16.0	—	—	171.9	1,007.6	74.9	158.5	41.9	4.1
Sept. 9	1,290.4	256.3	31.7	29.5	12.8	500.5	14.5	—	—	171.3	1,016.5	75.9	157.0	37.6	3.5
Sept. 16	1,259.4	248.3	29.8	27.9	10.8	495.7	14.6	—	—	166.6	993.8	74.5	151.6	36.8	2.6
Sept. 23	1,196.9	194.1	29.8	26.5	11.8	492.6	15.4	—	—	165.2	935.2	74.1	151.1	33.7	2.7
Sept. 30	1,205.7	198.6	34.2	24.8	12.5	483.0	15.2	—	—	169.0	937.2	68.5	157.0	40.9	2.2
Oct. 7	1,250.6	196.3	75.4	24.7	12.5	484.4	16.5	—	—	168.9	978.6	67.4	156.3	45.6	2.8
Oct. 14	1,314.0	209.3	116.8	25.7	15.4	488.6	15.9	—	—	171.4	1,042.9	67.1	150.9	50.5	2.5
Oct. 21	1,323.4	216.8	127.5	25.4	15.2	478.8	17.6	—	—	170.0	1,051.3	66.4	148.8	54.3	2.5
Oct. 28	1,340.1	232.9	113.3	25.5	15.7	484.9	17.3	—	—	170.5	1,080.2	65.6	149.3	62.5	2.5
Nov. 4	1,288.8	188.1	99.1	23.4	14.7	482.3	16.4	—	—	167.4	991.3	63.0	148.9	83.1	2.5
Nov. 11	1,194.9	179.7	35.2	23.8	14.2	480.5	16.7	—	—	161.3	911.3	63.1	147.5	70.5	2.4
Nov. 18	1,172.2	174.4	33.8	23.7	14.5	480.9	17.1	—	—	160.9	905.4	61.8	142.5	60.0	2.6
Nov. 25	1,153.2	173.4	33.0	23.9	14.0	475.8	16.4	—	—	158.1	894.7	62.1	141.2	52.8	2.4
Dec. 2	1,150.9	177.6	31.2	22.4	11.8	474.7	18.5	—	—	156.0	892.2	61.6	141.0	53.3	2.8
Dec. 9	1,151.5	179.8	32.0	21.7	11.8	474.3	19.1	—	—	153.6	892.3	61.1	140.7	54.6	2.7
Dec. 16	1,134.7	170.9	32.4	20.8	12.1	469.4	20.6	—	—	151.7	878.0	61.7	135.8	57.3	2.0
Dec. 23	1,131.5	172.7	32.6	20.7	12.6	472.6	19.1	—	—	150.5	880.8	59.7	139.2	49.7	2.2
Dec. 30	1,103.3	166.2	29.5	20.9	12.6	467.2	18.7	—	—	149.2	864.3	58.1	136.5	41.8	2.6
1932—Jan. 6	1,110.1	169.0	32.7	17.5	12.2	466.3	18.5	—	—	147.2	863.4	67.0	136.5	40.8	2.4
Jan. 13	1,100.2	165.4	32.9	18.7	12.1	466.1	18.1	—	—	141.9	855.1	67.3	135.8	39.2	3.0
Jan. 20	1,092.0	170.9	35.0	18.4	12.6	466.4	17.6	—	—	139.0	859.9	65.6	126.5	37.4	2.6
Jan. 27	1,073.4	162.0	35.3	18.0	14.5	468.2	18.0	—	—	130.3	846.3	64.6	124.9	35.2	2.5
Feb. 3	1,076.4	164.4	34.1	18.9	12.3	468.3	18.1	—	—	136.0	852.1	64.3	122.7	34.8	2.5
Feb. 10	1,096.3	158.1	35.2	17.3	11.6	474.0	17.9	—	—	133.3	847.4	64.3	146.9	35.3	2.5
Feb. 17	1,097.7	162.3	40.2	17.1	11.8	471.0	17.8	—	—	134.1	854.2	64.0	146.0	30.8	2.6
Feb. 24	1,07.8	174.8	41.0	17.3	12.2	468.7	17.4	25.8	35.9	66.3	859.4	62.6	148.0	25.5	2.2
Mar. 2	1,104.3	181.3	36.6	17.7	11.4	470.2	17.5	26.7	36.7	66.1	864.2	62.3	147.4	28.1	2.2
Mar. 9	1,035.7	121.0	35.4	17.9	11.3	466.3	17.2	27.4	36.0	66.3	798.8	59.1	148.1	27.3	2.5
Mar. 16	1,008.6	108.5	32.9	14.5	10.9	466.6	15.6	27.2	36.2	62.4	774.5	58.9	145.3	27.5	2.3
Mar. 23	1,011.1	111.1	34.8	14.3	9.2	466.8	15.8	27.3	35.1	63.2	776.6	57.7	146.8	25.9	3.1
Mar. 30	989.8	92.0	34.5	15.1	9.3	466.6	15.2	27.3	34.1	60.4	754.4	52.6	152.8	26.8	3.3
Apr. 6	967.3	82.3	32.5	15.1	9.1	467.1	15.6	26.8	34.7	59.9	743.2	48.0	145.5	26.9	3.6
Apr. 13	982.1	87.7	42.4	15.1	9.4	464.8	15.5	26.9	34.1	59.5	755.5	47.8	147.6	27.5	3.7
Apr. 20	966.8	80.8	39.3	15.8	9.4	464.9	14.7	26.8	33.7	58.8	744.2	47.6	146.6	24.8	3.8
Apr. 27	945.1	73.8	34.6	14.2	8.3	464.1	14.2	26.8	33.7	57.6	727.3	47.2	145.0	22.2	3.4
May 4	959.8	85.8	38.3	13.8	8.3	461.7	14.0	26.9	33.6	58.8	741.1	47.1	145.8	22.1	3.8
May 11	968.9	92.1	35.7	17.5	7.5	461.8	14.1	26.9	34.8	58.6	748.8	47.3	145.6	23.6	3.7
May 18	962.0	90.6	37.1	18.0	7.6	461.2	14.1	26.7	34.7	57.2	745.2	45.4	145.1	22.1	4.3
May 25	963.2	92.2	41.5	16.4	7.8	460.2	13.5	26.2	34.8	55.9	748.5	44.0	144.8	21.5	4.5
June 1	979.4	108.7	53.6	15.4	6.3	456.7	12.7	26.2	34.7	50.9	765.1	41.3	145.9	23.3	3.7
June 8	1,011.6	110.6	83.8	15.2	6.0	456.7	12.3	26.0	34.8	49.7	795.1	42.3	146.2	24.4	3.6
June 15	1,001.0	96.0	95.1	13.5	5.9	451.5	12.1	26.4	34.8	49.3	784.6	41.7	147.6	23.8	3.4
June 22	942.7	87.3	47.5	13.3	5.9	450.6	11.6	26.4	34.7	49.1	726.3	40.5	147.2	25.2	3.4
June 29	918.0	79.6	40.7	13.0	5.6	448.8	11.4	25.4	34.8	44.7	734.0	41.4	143.8	25.6	3.2
July 6	893.1	69.7	39.5	12.7	4.6	448.4	8.5	25.2	34.8	42.7	686.1	41.3	138.1	24.5	3.1
July 13	888.7	67.9	36.8	12.4	5.1	448.1	8.4	25.2	34.8	42.7	681.3	41.3	137.7	25.6	2.8
July 20	872.5	66.6	35.8	12.4	4.9	437.1	8.4	25.1	34.2	42.0	666.6	41.3	136.6	24.9	3.1
July 27	864.4	66.0	35.2	12.5	4.9	434.6	8.0	25.0	34.8	40.3	661.4	40.4	136.3	23.1	3.2
Aug. 3	853.9	57.8	34.6	12.5	5.0	433.6	7.9	25.2	35.9	38.8	651.3	40.5	135.0	25.0	2.1

¹ Not available prior to March 1931.² Included in "other Europe" prior to February 24, 1932.

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

ASSETS—Continued

[Reported by banks in New York City. In millions of dollars]

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Austria	Hungary	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1932—Aug. 10	844.5	54.1	34.7	12.5	5.1	433.1	7.6	25.2	35.9	38.4	646.6	39.0	133.5	23.4	2.1
Aug. 17	839.6	57.6	31.4	12.0	4.6	432.3	7.2	25.2	35.9	38.0	644.1	38.0	133.4	22.0	2.2
Aug. 24	835.4	57.8	31.3	13.1	4.8	432.6	6.9	25.0	35.9	36.5	643.9	37.7	131.5	20.0	2.3
Aug. 31	843.1	62.0	32.1	12.8	5.1	432.6	6.7	24.7	35.9	37.4	649.4	37.2	133.2	21.4	2.0
Sept. 7	905.9	71.3	28.6	12.6	5.0	446.3	7.7	25.8	37.8	37.8	672.8	45.8	164.3	20.2	2.7
Sept. 14	903.9	73.4	27.4	12.7	5.3	447.9	7.9	25.9	37.1	38.1	675.7	45.5	160.4	19.7	2.7
Sept. 21	903.8	71.0	28.1	12.3	5.0	448.6	7.2	25.7	37.1	38.8	673.7	46.1	160.7	20.6	2.8
Sept. 28	907.5	77.1	28.9	12.3	5.0	449.0	7.7	25.8	37.1	37.3	680.1	44.8	159.7	19.5	3.3
Oct. 5	906.3	73.9	31.0	11.7	4.9	448.0	8.1	25.7	37.2	35.4	675.9	46.9	160.8	19.3	3.4
Oct. 12	922.1	80.9	32.4	12.5	5.0	448.8	8.7	25.6	37.2	36.8	688.0	47.7	161.3	21.8	3.8
Oct. 19	920.2	81.1	31.0	11.6	5.2	448.0	8.7	25.7	37.2	37.1	685.6	51.1	160.6	19.9	3.1
Oct. 26	924.5	79.7	33.6	11.5	5.3	448.1	9.1	25.8	37.2	37.9	688.2	51.8	161.3	19.8	3.4
Nov. 2	941.2	89.6	35.8	12.2	5.1	447.8	9.7	25.8	37.3	37.5	700.9	56.1	160.9	19.9	3.4
Nov. 9	938.8	89.3	38.6	12.1	5.5	446.7	10.3	25.8	37.3	37.3	702.9	52.7	160.6	19.3	3.4
Nov. 16	948.8	96.1	41.6	13.6	5.4	443.7	11.2	25.6	37.3	37.3	711.7	52.3	161.3	19.9	3.6
Nov. 23	940.7	95.6	44.2	13.0	5.6	442.2	11.3	25.6	37.3	36.7	711.3	52.1	154.6	19.2	3.6
Nov. 30	950.5	102.9	49.5	13.1	5.7	441.8	11.4	25.7	37.4	36.6	724.0	51.6	150.9	20.6	3.5
Dec. 7	937.9	91.0	52.6	13.0	6.1	439.5	11.4	25.6	37.3	36.6	713.2	48.9	153.3	21.1	3.4
Dec. 14	922.9	85.2	46.7	14.0	6.0	437.2	11.5	25.5	37.6	34.8	698.4	45.7	154.7	20.7	3.4
Dec. 21	940.0	88.3	57.8	14.5	6.2	436.2	11.8	25.5	37.6	34.7	712.8	46.6	154.7	22.7	3.5
Dec. 28	937.9	87.3	62.9	13.0	6.2	434.9	11.8	24.8	37.5	34.7	713.1	42.2	155.2	24.0	3.5
1933—Jan. 4	949.4	89.4	67.6	14.2	6.4	433.7	11.5	24.7	37.2	34.2	719.0	43.9	158.2	24.8	3.5
Jan. 11	964.2	98.8	71.8	15.3	6.9	433.7	12.1	24.6	37.3	34.5	735.1	42.0	157.8	25.9	3.5
Jan. 18	969.1	101.6	62.9	15.8	7.5	432.6	12.2	24.6	37.2	34.6	729.0	53.0	160.3	23.3	3.5
Jan. 25	978.6	113.4	56.1	17.8	7.8	431.7	12.7	24.6	37.4	35.4	737.0	52.4	160.3	25.4	3.4
Feb. 1	962.2	105.6	56.9	15.2	7.7	431.0	12.5	24.4	36.5	35.5	723.4	51.5	160.7	21.1	3.5
Feb. 8	980.9	118.2	61.6	13.9	7.1	429.5	12.2	24.5	36.5	36.3	739.7	51.4	161.0	25.3	3.5
Feb. 15	976.4	114.1	60.8	15.3	7.1	427.0	12.3	24.4	36.3	36.6	733.8	50.8	161.1	27.1	3.5
Feb. 22	979.1	115.8	60.7	13.9	7.3	425.2	11.9	24.4	36.5	36.6	732.3	51.1	161.9	30.3	3.5
Mar. 1	994.7	99.0	88.8	14.2	7.5	424.7	11.8	24.3	36.7	37.3	742.3	51.3	163.5	33.2	4.4
Mar. 8	1,042.6	96.7	122.5	14.9	7.6	420.9	12.1	24.4	36.4	39.0	774.5	51.2	175.0	37.9	4.1
Mar. 15	992.1	95.4	65.3	14.7	7.8	415.8	12.4	24.4	36.4	40.8	712.0	48.1	188.2	29.6	4.1
Mar. 22	962.9	86.1	55.5	14.6	7.7	413.3	11.6	23.9	36.4	38.9	687.9	47.1	187.2	36.5	4.3
Mar. 29	952.8	89.1	51.6	13.6	7.7	413.5	11.0	23.9	36.4	39.2	685.9	46.8	182.8	30.9	6.5
Apr. 5	946.0	88.4	47.1	13.7	7.2	410.2	11.1	24.0	36.3	38.4	679.3	52.0	179.7	31.5	6.6
Apr. 12	941.0	87.3	45.4	15.2	7.3	410.1	11.0	23.5	36.3	37.6	673.6	50.9	178.5	33.2	4.7
Apr. 19	930.9	95.4	45.9	14.1	7.6	392.2	10.8	23.8	36.4	36.3	682.5	52.5	178.7	32.0	5.2
Apr. 26	930.1	103.6	41.8	13.3	8.5	389.8	10.6	23.8	36.5	37.8	685.8	50.9	175.9	32.3	5.2
May 3	936.5	107.0	42.6	13.7	8.5	386.6	10.5	23.9	36.4	38.0	687.1	57.1	175.5	32.0	4.9
May 10	921.0	101.2	39.1	13.4	9.3	385.7	10.5	23.8	36.5	36.5	656.0	55.4	173.9	30.7	5.1
May 17	911.2	99.3	37.8	12.4	9.2	383.6	10.2	23.5	36.4	36.2	648.5	55.6	173.1	29.0	5.1
May 24	915.1	97.5	43.4	14.4	8.5	383.2	10.7	23.3	36.5	35.6	653.0	54.6	172.7	28.7	6.0
May 31	918.3	102.2	47.1	15.4	8.7	383.2	10.5	23.3	37.4	34.0	661.8	52.6	170.7	27.2	6.1
June 7	924.7	106.6	47.8	14.7	8.6	384.8	10.5	23.3	37.3	35.5	667.1	54.3	167.4	26.9	8.9
June 14	908.4	114.6	47.2	14.0	8.4	384.5	10.6	23.2	37.3	33.8	653.6	52.7	169.3	26.7	6.1
June 21	890.8	116.0	47.8	13.8	8.6	348.9	10.6	23.1	37.3	33.8	639.9	50.1	169.3	25.5	6.0
June 28	876.2	116.5	48.1	13.1	9.1	335.7	10.5	22.5	36.7	34.4	626.7	50.0	167.6	25.9	6.0
July 5	879.4	120.8	48.8	12.7	9.3	328.8	10.9	21.6	36.1	34.7	623.6	55.2	168.9	25.1	6.6
July 12	866.3	122.4	51.9	14.0	9.6	327.2	10.8	22.0	35.1	35.0	628.1	41.8	167.0	22.6	6.8
July 19	845.5	118.9	48.4	13.8	9.9	326.4	11.2	22.4	34.8	36.2	622.1	34.2	161.1	18.4	9.7
July 26	852.4	118.7	51.8	15.1	10.6	325.9	11.9	22.3	34.8	35.8	626.8	36.3	161.9	20.3	7.0
Aug. 2	846.6	122.4	54.5	14.7	10.3	322.2	13.1	22.3	34.8	36.2	630.4	30.0	159.6	19.4	7.2
Aug. 9	843.1	124.0	53.6	14.4	10.1	319.3	13.0	21.8	34.8	36.5	627.4	29.5	160.0	18.8	7.4
Aug. 16	839.3	124.6	54.0	14.0	9.6	316.4	12.7	22.1	34.4	34.8	622.5	28.9	160.1	20.4	7.4
Aug. 23	844.8	127.3	56.3	15.1	9.4	314.6	12.9	21.7	34.3	35.0	626.6	27.9	161.9	21.2	7.3
Aug. 30	843.6	120.3	55.8	14.0	9.4	312.3	13.0	21.1	34.3	35.8	625.0	27.5	161.5	22.4	7.2
Sept. 6	836.6	124.8	56.5	13.7	9.5	309.1	12.9	21.2	34.2	35.6	617.6	27.6	162.3	21.6	7.5
Sept. 13	837.5	127.8	57.5	14.0	9.4	306.9	13.0	21.0	34.0	35.0	618.7	26.3	160.1	25.1	7.3
Sept. 20	861.2	144.9	58.1	14.9	9.1	305.6	13.5	20.9	33.9	34.5	634.4	32.5	159.2	27.9	7.2
Sept. 27	843.4	138.6	57.8	15.0	9.5	302.0	13.9	20.9	33.1	31.0	621.8	29.5	156.4	27.9	7.8

¹ It is estimated that changes in the number of reporting banks and revision of instructions resulted in an increase in total assets of about \$5 million dollars between August 31 and September 7, 1932.

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS—Continued

[Reported by banks in New York City. In millions of dollars]

Date	Total	United Kingdom	France	Neth-er-lands	Switz-er-land	Ger-many	Italy	Austria	Hun-gary	Other Europe	Total Europe	Can-ada	Latin America	Far East	All other
1933—Oct. 4	855.5	147.8	60.3	14.6	9.5	297.9	13.8	20.6	32.4	31.0	627.9	37.0	155.1	29.8	5.8
Oct. 11	841.4	136.5	58.9	13.5	9.2	296.5	12.7	20.5	32.0	31.3	612.1	38.7	154.7	30.2	5.8
Oct. 18	844.5	140.2	62.1	13.7	9.5	294.2	13.8	20.5	31.8	32.4	618.3	35.5	153.8	31.1	5.9
Oct. 25	845.2	145.2	60.0	13.8	10.1	287.2	13.5	20.2	31.2	33.3	614.5	34.9	156.9	32.6	6.2
Nov. 1	864.9	159.6	62.5	16.6	10.0	282.8	14.6	20.0	31.2	32.4	629.6	35.9	156.4	36.7	6.3
Nov. 8	867.0	160.4	65.6	16.0	10.5	281.2	15.3	20.0	31.1	31.5	631.5	33.6	158.6	36.8	6.5
Nov. 15	867.7	169.1	63.4	17.6	11.4	279.6	14.9	19.9	31.0	32.3	639.1	28.3	155.4	37.9	7.0
Nov. 22	871.0	173.2	62.2	19.9	11.8	273.2	15.8	19.3	30.8	32.7	638.8	27.6	159.0	39.1	6.5
Nov. 29	898.8	177.2	68.7	19.7	11.7	267.6	15.9	19.5	30.5	33.7	644.5	44.7	160.7	42.4	6.5
Dec. 6	908.4	187.7	69.3	18.4	11.5	267.8	16.3	19.4	30.5	33.3	654.3	43.1	150.2	45.2	6.6
Dec. 13	903.5	193.3	70.9	18.0	11.9	264.9	16.8	19.2	30.3	34.0	659.3	30.6	150.7	47.8	6.1
Dec. 20	897.5	192.0	67.4	18.8	12.3	263.2	17.0	18.8	30.3	34.8	654.4	30.5	157.9	48.6	6.1
Dec. 27	898.8	192.5	66.9	18.4	12.3	260.9	16.7	18.8	30.1	34.3	651.0	32.3	159.7	49.7	6.2
1934—Jan. 3	907.1	197.9	65.0	18.1	12.5	258.1	16.8	18.9	30.0	35.0	652.3	34.7	159.2	54.6	6.3
Jan. 10	899.4	202.7	61.2	18.0	11.5	256.5	16.8	16.8	28.5	35.9	647.8	33.8	156.6	54.6	6.6
Jan. 17	897.3	202.3	60.0	18.2	12.4	253.9	16.8	16.5	28.4	36.7	645.2	30.5	156.4	58.7	6.5
Jan. 24	897.6	198.5	64.2	19.0	12.5	253.9	17.6	16.8	28.4	37.1	648.0	29.0	157.6	58.2	6.8
Jan. 31	905.1	205.7	63.5	19.2	12.7	252.8	17.8	16.8	28.3	38.7	655.4	28.8	156.2	57.4	7.2
Feb. 7	935.6	202.8	79.2	34.4	14.9	251.7	18.0	16.7	28.1	37.9	683.6	28.6	156.0	59.9	7.5
Feb. 14	940.8	210.4	80.8	40.7	15.9	252.9	18.9	16.9	27.9	36.6	699.1	25.9	149.7	58.4	7.7
Feb. 21	915.8	200.7	65.9	47.8	15.2	249.8	18.3	16.6	27.7	36.0	676.1	26.3	150.4	55.8	7.3
Feb. 28	882.0	177.3	56.3	28.1	16.2	248.7	16.8	16.8	27.5	36.0	623.7	26.4	149.6	55.0	7.3
Mar. 7	807.7	154.3	47.0	20.0	12.2	246.0	16.6	16.5	27.5	33.5	573.4	28.2	148.1	49.6	8.3
Mar. 14	805.0	162.3	41.9	20.1	12.9	245.5	16.5	16.4	27.5	33.3	576.4	27.1	146.3	46.9	8.4
Mar. 21	802.1	169.2	39.5	20.1	12.2	244.0	16.1	15.6	26.9	34.0	577.5	29.3	143.8	43.2	8.4
Mar. 28	802.9	175.4	40.7	24.0	11.9	240.2	16.7	14.9	26.8	34.0	584.6	29.0	142.4	38.5	8.5
Apr. 4	791.5	173.6	40.7	24.1	11.4	239.7	17.7	14.5	26.5	33.5	581.5	30.1	137.1	34.1	8.6
Apr. 11	783.8	172.8	38.9	23.7	11.1	239.5	18.9	14.5	26.3	33.6	579.3	29.7	135.9	30.4	8.5
Apr. 18	776.4	170.8	38.5	23.4	10.8	237.5	18.6	14.3	26.4	32.8	573.0	30.4	135.6	29.0	8.5
Apr. 25	775.2	179.1	37.5	20.8	11.1	236.3	18.0	14.2	25.9	31.7	574.4	31.0	133.7	27.7	8.4
May 2	778.6	185.0	38.0	19.8	11.0	232.2	17.0	13.8	25.3	32.3	574.3	33.2	133.1	30.8	7.1
May 9	776.1	192.8	38.2	19.0	10.5	230.7	16.6	12.5	24.9	33.4	576.6	33.7	131.8	26.6	7.5
May 16	779.1	196.5	41.0	18.5	10.0	229.2	15.9	12.2	24.9	32.8	581.0	33.7	131.3	26.3	6.8
May 23	771.8	200.2	39.8	17.7	9.6	228.2	14.9	11.5	24.5	32.2	578.7	31.4	131.3	23.4	6.9
May 30	773.2	201.9	43.2	17.4	9.6	225.4	14.4	11.5	24.4	33.4	581.1	30.0	133.7	21.5	6.9
June 6	778.6	208.7	50.6	17.2	10.1	221.5	13.2	11.0	24.3	33.6	588.2	29.9	128.4	25.4	6.7
June 13	768.3	203.2	48.8	17.9	9.5	220.6	12.7	10.9	24.0	32.7	580.3	29.0	127.3	24.8	7.0
June 20	773.9	208.5	50.4	18.2	9.1	220.0	12.2	10.6	23.9	31.4	584.3	28.9	127.8	25.9	7.0
June 27	772.3	205.9	55.4	17.3	9.0	217.7	11.7	10.3	23.9	32.0	583.1	28.2	128.9	25.4	6.8
July 4	770.4	204.2	57.0	15.2	8.7	216.4	11.2	9.9	23.3	31.2	577.1	31.9	129.4	27.4	4.6
July 11	758.1	199.0	55.7	14.6	8.4	215.4	10.8	9.8	23.6	32.2	569.4	30.2	128.0	26.9	3.6
July 18	757.4	198.6	58.3	15.1	8.0	212.4	9.7	9.6	23.6	31.2	566.5	27.0	134.3	26.2	3.4
July 25	747.8	194.2	62.9	15.2	8.0	209.2	9.1	9.6	23.4	30.1	561.5	24.5	133.4	25.5	2.9
Aug. 1	768.4	210.1	70.9	13.5	8.1	208.0	8.6	8.9	23.4	30.1	579.7	27.0	131.1	27.1	3.4
Aug. 8	766.9	212.6	65.6	13.5	7.9	203.7	8.8	8.9	23.4	29.8	574.1	31.0	130.6	27.0	3.4
Aug. 15	760.7	219.4	56.2	8.4	199.5	8.5	8.9	23.3	29.6	568.2	32.1	129.7	27.6	3.1	
Aug. 22	768.3	221.4	56.4	15.6	8.5	196.8	8.4	8.8	22.2	30.6	568.7	32.2	136.3	28.4	2.7
Aug. 29	772.1	221.6	61.7	15.5	8.5	192.8	8.1	8.6	22.0	30.2	569.0	35.0	138.0	27.2	2.9
Sept. 5	829.0	227.6	67.9	15.1	8.7	191.1	8.2	8.6	21.9	31.4	580.5	79.4	136.9	29.0	3.2
Sept. 12	833.9	224.4	68.9	17.3	8.1	189.1	8.4	8.6	21.9	33.2	579.9	80.9	139.7	30.1	3.2
Sept. 19	827.1	225.3	67.1	16.9	7.4	188.1	7.9	8.6	21.7	33.3	576.1	77.9	138.2	31.6	3.2
Sept. 26	841.2	237.7	66.8	17.0	6.7	186.9	8.2	8.4	21.6	32.6	585.9	79.2	138.9	34.1	3.1
Oct. 3	854.2	238.1	74.7	17.2	6.8	185.5	8.6	7.8	21.2	33.9	593.7	79.6	139.5	38.2	3.1
Oct. 10	860.1	240.6	77.8	17.0	6.3	184.6	8.9	7.8	21.2	32.2	596.4	80.1	141.1	39.8	2.9
Oct. 17	858.1	247.4	79.7	16.1	6.5	183.6	8.9	7.5	21.1	31.9	602.7	80.9	129.9	41.6	3.0
Oct. 24	848.3	242.1	79.6	16.0	6.5	182.0	9.2	7.7	20.9	33.2	597.1	80.4	128.5	39.4	2.8
Oct. 31	848.7	233.5	85.7	16.9	7.2	181.2	9.6	7.0	20.9	32.1	594.0	83.4	126.6	41.7	3.0
Nov. 7	865.3	230.4	96.4	15.9	7.0	180.6	10.0	6.9	20.8	34.4	602.3	83.4	127.4	49.2	3.0
Nov. 14	864.0	213.3	99.3	15.4	7.1	180.9	10.3	6.9	20.8	46.9	601.0	84.2	128.4	49.6	2.8
Nov. 21	849.4	209.7	92.5	18.2	7.4	179.6	11.2	6.9	20.6	40.9	586.8	86.8	123.5	49.4	2.8
Nov. 28	827.1	201.3	94.1	15.9	8.5	178.8	10.7	6.8	20.5	32.9	569.5	84.4	124.4	46.2	2.6

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

ASSETS—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1934—Dec. 5.....	1,137.8	266.4	108.2	19.2	8.3	239.6	26.5	181.3	749.5	91.2	170.7	118.1	8.3
Dec. 12.....	1,147.9	282.3	95.9	19.5	8.6	238.1	26.7	80.6	751.7	92.8	177.8	117.5	8.0
Dec. 19.....	1,148.7	284.1	99.1	17.5	8.6	237.2	27.6	80.9	755.0	92.5	176.6	116.1	8.5
Dec. 26.....	1,132.6	281.8	85.7	17.6	8.3	233.6	29.7	81.0	737.6	94.0	175.2	117.8	8.0
1935—Jan. 2.....	1,139.9	296.9	80.5	18.6	8.2	231.7	27.2	80.0	743.2	96.3	174.6	117.4	8.5
Jan. 9.....	1,141.0	303.9	75.4	19.2	8.8	231.5	27.7	80.8	747.4	98.7	174.9	111.0	9.1
Jan. 16.....	1,122.0	298.3	69.3	19.8	8.6	230.2	27.3	79.7	733.0	98.4	175.9	106.2	8.5
Jan. 23.....	1,079.7	282.0	58.8	21.5	7.7	220.0	27.3	78.0	695.3	96.6	176.4	102.8	8.5
Jan. 30.....	1,105.9	285.6	68.1	18.9	7.4	229.0	25.8	79.7	714.5	100.9	176.8	104.9	8.7
Feb. 6.....	1,057.7	268.2	54.0	16.5	6.6	227.1	27.1	78.2	677.6	100.6	171.9	98.5	9.1
Feb. 13.....	1,037.0	259.9	55.7	14.9	6.3	222.8	25.8	76.7	662.1	99.7	170.2	95.6	9.3
Feb. 20.....	1,028.9	247.7	52.4	14.7	5.9	229.0	25.1	77.6	652.4	100.7	170.2	96.1	9.6
Feb. 27.....	1,018.7	237.5	53.6	15.2	6.1	227.0	25.8	76.4	641.5	101.5	170.3	95.7	9.6
Mar. 6.....	1,011.1	227.8	53.9	16.3	5.9	227.3	25.2	78.1	633.5	100.0	168.6	99.4	9.6
Mar. 13.....	990.9	219.7	50.2	14.6	6.0	227.2	25.2	77.5	620.3	99.2	168.5	93.4	9.5
Mar. 20.....	974.7	204.5	53.6	14.2	6.1	225.5	24.5	76.2	604.6	98.6	169.3	92.8	9.4
Mar. 27.....	962.5	192.2	53.9	14.5	5.7	226.5	23.2	75.7	591.6	100.8	169.9	90.3	10.0
Apr. 3.....	984.9	188.9	71.1	21.4	5.4	225.4	24.3	76.1	612.7	101.0	169.3	92.0	9.9
Apr. 10.....	951.5	160.9	54.6	38.0	6.1	224.3	24.1	78.3	586.4	96.0	168.7	89.5	10.0
Apr. 17.....	933.2	153.7	48.8	30.7	5.7	223.0	24.9	76.4	563.0	102.4	168.2	89.0	9.7
Apr. 24.....	896.3	132.0	50.8	16.0	6.0	222.4	24.4	76.1	527.7	102.1	167.9	89.2	9.5
May 1.....	908.5	139.0	48.3	13.6	5.4	222.0	24.9	76.3	529.4	104.8	169.9	94.7	9.8
May 8.....	898.1	134.0	48.0	15.6	5.0	220.7	23.8	76.1	523.2	104.5	169.3	91.5	9.6
May 15.....	895.7	122.0	61.8	15.2	5.0	218.6	23.6	75.2	521.4	103.4	169.7	91.4	9.9
May 22.....	916.2	112.3	92.2	15.0	5.1	219.1	22.6	75.4	541.7	103.8	170.0	91.5	0.2
May 29.....	971.0	110.8	150.9	13.6	4.7	218.6	22.8	76.5	597.9	103.4	171.3	89.9	9.4
June 5.....	930.1	104.8	115.0	15.9	4.2	216.6	23.6	76.1	556.1	104.3	171.4	89.0	9.3
June 12.....	851.7	100.5	44.1	13.4	4.3	218.3	24.3	78.7	486.3	103.2	167.7	88.0	9.2
June 19.....	833.9	87.6	34.5	13.7	6.7	216.5	24.8	78.7	462.5	107.8	166.6	87.9	9.1
June 26.....	829.2	88.8	32.0	13.4	6.3	213.8	24.6	79.1	457.9	108.2	165.0	88.8	9.3
July 3.....	827.1	84.8	31.5	13.3	7.8	213.7	24.1	77.3	452.5	113.0	166.1	86.0	9.5
July 10.....	821.0	82.7	28.7	13.5	8.9	212.7	23.9	76.9	447.4	115.9	164.4	84.0	9.2
July 17.....	807.4	77.0	28.6	13.1	9.5	210.9	24.6	75.3	439.1	115.3	163.2	80.6	9.2
July 24.....	801.7	81.9	27.4	12.5	8.6	208.8	24.9	74.0	438.2	116.4	160.9	76.9	9.3
July 31.....	804.4	85.3	28.2	22.3	8.6	205.4	24.5	74.4	448.7	112.7	161.0	72.8	9.2
Aug. 7.....	795.5	81.2	26.3	20.4	8.6	203.7	23.1	73.3	436.6	118.3	158.4	73.2	9.1
Aug. 14.....	799.3	89.4	26.7	13.7	8.3	203.1	24.6	72.8	438.8	119.5	160.0	71.8	9.1
Aug. 21.....	785.1	83.5	25.4	14.3	8.7	202.8	24.1	70.7	429.6	115.4	157.9	72.2	9.9
Aug. 28.....	779.9	85.8	26.7	11.9	8.8	202.3	24.5	70.0	430.0	114.4	153.8	72.5	9.2
Sept. 4.....	743.7	88.0	26.6	12.2	8.6	202.0	23.4	66.9	427.6	80.6	155.3	71.0	9.3
Sept. 11.....	743.2	88.1	31.5	13.0	8.4	201.5	23.0	66.8	432.4	81.9	154.4	65.3	9.2
Sept. 18.....	749.9	87.1	37.6	20.1	7.9	200.6	22.0	65.3	440.5	81.6	154.2	64.2	9.4
Sept. 25.....	765.2	87.3	62.7	16.5	7.8	189.9	21.0	65.9	461.0	77.9	153.0	64.3	9.1
Oct. 2.....	751.3	88.1	48.9	12.5	7.9	200.8	20.7	64.3	443.1	78.1	154.4	66.7	8.9
Oct. 9.....	767.1	90.7	64.0	12.6	7.5	200.8	19.9	64.5	459.9	78.7	154.0	66.0	8.5
Oct. 16.....	746.3	92.2	44.9	12.9	6.7	201.2	17.7	65.5	441.2	80.2	151.3	65.0	8.6
Oct. 23.....	750.4	87.8	54.2	13.5	7.2	201.4	17.3	63.8	445.3	81.4	150.1	65.1	8.4
Oct. 30.....	747.2	98.3	38.9	13.5	7.0	200.9	17.1	65.0	440.7	82.8	149.6	65.6	8.5
Nov. 6.....	753.0	92.5	48.5	14.2	6.5	200.7	18.5	65.5	444.4	82.1	150.0	67.8	8.8
Nov. 13.....	768.6	98.3	52.4	15.2	7.0	201.2	17.4	67.2	458.6	81.2	150.3	69.6	8.9
Nov. 20.....	777.7	97.9	55.1	15.7	7.8	201.7	14.8	67.7	460.7	84.7	150.5	72.2	9.6
Nov. 27.....	846.8	100.8	116.0	15.8	7.5	202.4	14.8	69.4	526.6	83.1	150.4	76.6	10.2
Dec. 4.....	809.6	98.1	62.1	14.5	7.7	202.7	13.9	71.2	470.2	103.2	150.2	75.9	10.1
Dec. 11.....	789.8	100.6	39.2	15.1	7.2	201.5	13.9	69.8	447.2	105.9	150.6	76.2	9.8
Dec. 18.....	785.0	94.2	32.9	16.8	7.4	203.5	14.0	71.5	440.3	103.4	149.8	81.6	9.9
Dec. 25.....	783.5	93.6	32.7	16.7	7.4	202.8	13.5	71.7	438.2	100.2	151.4	83.7	10.1
1936—Jan. 1.....	778.6	88.1	32.5	19.0	6.6	202.0	13.5	71.2	433.0	100.9	154.5	80.1	10.1
Jan. 8.....	746.6	93.1	28.9	19.2	6.6	203.3	13.6	70.0	434.7	63.8	155.2	83.1	9.8
Jan. 15.....	749.5	91.1	31.3	20.1	6.6	202.5	14.1	71.6	437.3	69.0	155.3	78.4	9.6
Jan. 22.....	752.8	90.3	31.1	20.0	6.6	201.7	12.9	70.9	433.6	72.7	155.6	81.0	9.8
Jan. 29.....	757.6	92.6	29.8	20.4	6.6	201.1	12.8	71.3	434.6	75.6	155.7	81.9	9.9
Feb. 5.....	752.5	87.3	29.1	18.0	6.0	200.7	13.1	71.1	425.3	77.2	156.5	83.1	10.4
Feb. 12.....	747.6	84.3	30.4	17.9	6.2	200.8	12.9	69.7	422.3	76.4	156.2	82.2	10.5
Feb. 19.....	739.5	81.4	31.7	17.6	6.0	200.8	12.6	67.3	417.4	74.0	155.4	82.0	10.7
Feb. 26.....	732.7	81.6	31.0	15.9	5.9	200.4	12.4	65.9	413.1	72.8	155.4	80.9	10.5
Mar. 4.....	733.3	81.0	27.7	18.9	5.5	200.1	13.2	65.9	412.2	72.6	156.7	81.5	10.3
Mar. 11.....	738.2	85.9	28.2	20.5	5.4	199.3	13.3	65.3	417.9	73.7	157.1	78.8	10.7
Mar. 18.....	737.6	85.4	26.8	22.6	5.4	198.4	13.0	65.0	416.6	78.2	156.7	75.3	10.9
Mar. 25.....	736.3	82.7	26.5	22.9	5.4	198.6	12.6	64.8	413.5	78.7	158.7	74.3	11.2
Apr. 1.....	749.7	93.6	28.8	23.0	5.5	196.9	13.1	64.3	425.3	78.2	157.1	78.0	11.1

1 "Other Europe" includes Austria and Hungary beginning December 5, 1934.

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Neth- er- lands	Switz- er- land	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8	738.3	83.0	27.7	23.8	5.6	197.3	13.3	63.2	413.8	77.8	156.4	79.4	10.9
Apr. 15	735.3	82.8	25.7	24.0	5.6	197.4	13.4	64.1	412.9	73.1	156.4	81.2	11.8
Apr. 22	735.8	83.7	25.2	23.8	5.4	198.0	13.5	63.5	413.1	75.6	155.7	79.4	11.9
Apr. 29	748.2	91.0	33.0	23.7	5.7	193.8	13.2	62.3	422.7	78.4	158.6	78.1	12.4
May 6	782.5	90.4	70.7	23.4	5.6	195.1	13.6	62.3	461.1	76.9	155.9	76.5	12.1
May 13	764.0	85.7	58.1	24.1	4.5	195.2	13.0	63.5	444.1	77.2	156.0	75.2	11.5
May 20	722.2	78.6	23.5	23.1	4.6	193.5	13.1	63.6	399.9	81.1	153.5	76.1	11.5
May 27	713.6	78.3	28.4	22.4	4.0	190.7	12.9	62.7	399.5	76.7	150.4	75.2	11.8
June 3	738.6	79.7	51.0	23.4	4.5	190.3	13.1	59.3	421.2	80.2	150.6	74.6	11.9
June 10	750.5	79.2	70.1	21.9	4.5	190.7	13.1	59.2	438.7	78.7	150.1	71.1	12.0
June 17	722.6	83.9	46.7	22.3	4.2	188.5	12.9	56.7	413.8	79.1	148.1	72.8	11.3
June 24	691.6	77.3	23.9	21.2	4.5	187.0	12.7	57.8	384.4	78.0	144.0	73.9	11.4
July 1	690.9	81.9	23.5	21.4	4.2	186.2	12.8	57.6	387.6	77.8	142.1	72.1	11.4
July 8	680.5	81.9	20.4	20.8	4.2	184.4	13.2	57.8	382.8	75.1	139.3	71.9	11.4
July 15	674.5	84.9	20.5	19.9	4.1	183.0	12.9	57.1	382.4	74.5	137.9	68.1	11.6
July 22	672.4	84.9	20.9	20.1	4.1	181.0	12.3	58.2	381.4	74.6	137.2	67.8	11.3
July 29	670.8	88.4	22.9	19.5	4.1	177.6	11.9	56.6	380.9	74.1	137.2	67.6	11.0
Aug. 5	669.3	89.0	20.1	18.2	4.2	177.9	11.8	55.0	376.1	75.6	138.3	68.7	10.6
Aug. 12	671.7	88.7	24.4	20.6	4.2	176.3	11.9	54.8	380.9	75.1	136.8	68.8	10.1
Aug. 12 ¹	635.9	83.9	22.6	20.6	4.1	175.8	11.9	54.6	373.4	75.1	128.2	49.0	10.1
Aug. 19	622.1	72.9	20.7	20.0	3.9	172.9	10.8	54.5	355.5	77.6	128.8	50.2	10.0
Aug. 26	618.3	75.5	21.8	21.5	4.0	171.1	10.7	52.7	357.4	74.2	129.2	46.6	10.9
Sept. 2	584.6	72.9	20.5	19.8	3.9	169.2	10.6	53.4	350.3	50.6	126.3	46.8	10.6
Sept. 9	584.6	71.4	23.8	19.7	4.0	165.5	10.7	53.3	348.4	53.9	126.6	45.5	10.2
Sept. 16	592.0	75.1	34.0	20.2	3.7	162.6	10.9	51.2	357.6	50.9	125.3	48.0	10.2
Sept. 23	606.9	72.6	47.6	19.4	2.6	166.3	10.9	51.0	370.3	50.1	125.7	50.5	10.2
Sept. 30	647.9	75.8	81.5	21.5	5.2	180.6	11.0	52.0	407.6	49.1	126.6	54.4	10.2
Oct. 7	601.5	85.3	19.9	18.1	4.8	166.6	9.8	56.2	357.2	55.6	126.6	52.9	9.2
Oct. 14	609.6	91.3	30.0	15.2	3.4	160.6	10.6	52.4	363.5	55.0	126.2	55.8	9.1
Oct. 21	612.4	88.4	16.2	17.3	4.1	166.9	10.6	53.5	357.0	59.1	127.3	58.8	9.2
Oct. 28	618.6	91.0	15.0	19.7	3.9	167.6	11.0	52.9	361.1	58.7	126.8	62.0	10.0
Nov. 4	619.3	80.8	15.8	20.4	4.0	167.4	10.5	52.7	361.8	59.0	129.3	59.7	9.7
Nov. 11	615.9	88.0	15.4	19.6	4.5	167.6	10.3	54.7	360.1	56.5	129.2	59.7	10.4
Nov. 18	630.9	99.1	15.7	24.2	4.4	167.5	10.3	54.7	375.9	55.6	129.5	59.3	10.6
Nov. 25	659.7	119.8	15.1	24.6	4.9	167.1	10.2	56.0	397.6	57.9	132.4	60.9	10.9
Dec. 2	659.9	120.2	16.1	22.6	4.9	167.4	10.1	57.0	398.2	55.8	131.8	62.5	11.6
Dec. 9	662.7	115.1	16.8	21.2	6.5	167.0	11.3	58.3	396.1	54.7	133.5	66.6	11.8
Dec. 16	659.7	112.6	16.3	20.5	5.1	164.7	11.6	56.8	388.8	57.8	137.5	63.2	12.4
Dec. 23	673.7	118.3	17.2	21.2	5.1	165.9	11.6	59.2	398.4	57.8	141.3	63.2	12.9
Dec. 30	672.6	114.1	16.8	21.9	5.4	165.1	10.9	57.8	392.1	59.4	141.1	67.2	12.9
1937—Jan. 6	670.3	113.8	19.0	21.8	5.4	163.7	10.8	56.9	391.5	62.4	138.4	64.4	13.6
Jan. 13	689.5	109.0	18.4	22.2	5.1	163.0	11.2	56.8	385.6	65.9	139.4	64.5	14.1
Jan. 20	678.5	108.0	18.8	21.2	5.0	161.9	11.0	56.9	382.8	73.1	138.3	68.3	14.1
Jan. 27	680.3	105.9	19.5	19.8	5.1	162.1	11.4	56.6	380.5	78.8	137.5	69.2	14.3
Feb. 3	683.3	112.3	19.0	18.9	4.7	161.4	12.1	56.8	385.4	78.9	137.2	69.1	14.7
Feb. 10	683.2	114.2	19.2	18.0	5.0	161.4	13.0	58.0	388.9	69.8	139.4	70.1	15.1
Feb. 17	670.1	101.8	17.5	19.1	5.0	161.5	11.9	57.0	373.8	65.7	139.0	74.5	16.0
Feb. 24	674.2	101.0	18.0	19.5	5.1	162.7	12.5	60.8	379.6	65.9	140.2	72.7	15.7
Mar. 3	677.1	92.4	17.5	19.3	5.0	161.8	12.8	61.2	370.0	60.6	137.2	92.7	16.5
Mar. 10	666.6	93.6	17.2	18.0	5.0	161.4	11.7	59.2	366.0	56.1	141.2	87.1	16.2
Mar. 17	688.9	102.6	18.0	20.2	4.9	161.8	13.0	59.9	380.4	65.7	138.2	87.1	15.5
Mar. 24	673.1	94.6	18.3	17.7	6.6	162.4	13.1	57.1	369.9	59.7	135.5	90.9	17.2
Mar. 31	693.1	99.7	15.8	17.1	4.9	162.2	13.0	58.1	370.7	71.7	135.2	100.0	15.5
Apr. 7	695.5	96.2	20.6	17.5	4.8	162.7	13.4	57.5	372.7	77.0	136.0	94.8	14.9
Apr. 14	675.8	85.0	15.8	17.5	5.0	163.1	13.3	55.9	355.6	81.7	135.6	88.2	14.7
Apr. 21	670.4	85.0	17.1	16.5	4.3	162.0	12.8	54.2	352.0	83.5	135.9	85.3	13.6
Apr. 28	681.8	84.8	15.1	18.4	3.7	161.7	13.2	56.0	352.9	84.1	134.9	96.1	13.8
May 5	680.2	75.6	14.6	21.0	4.3	159.9	13.7	54.8	343.8	80.1	131.8	90.6	13.8
May 12	651.2	69.5	14.4	21.0	4.2	159.9	13.6	55.6	338.1	80.9	132.9	84.4	14.9
May 19	636.6	73.0	14.0	20.1	3.9	157.6	14.0	55.5	338.2	79.1	133.4	70.9	15.1
May 26	640.7	73.9	19.9	18.1	3.8	157.0	14.1	56.4	343.2	77.8	130.9	73.7	15.0
June 2	644.9	82.7	16.1	14.9	3.8	154.1	14.6	55.3	341.4	81.3	131.1	76.3	14.8
June 9	643.8	79.2	17.1	13.8	3.6	148.3	17.8	54.5	334.2	83.5	131.7	80.0	14.6
June 16	641.3	82.3	13.3	13.4	3.8	149.6	14.5	53.5	330.3	83.7	132.5	80.3	14.5
June 23	630.2	75.0	14.0	13.2	4.0	148.1	14.1	54.1	322.4	79.4	132.2	81.7	14.6
June 30	637.7	75.6	13.2	13.7	3.5	143.9	14.8	55.2	319.9	87.8	132.0	83.6	14.5

¹ Certain of the figures for August 12, 1936, and succeeding weeks are not precisely comparable with corresponding figures for weeks preceding August 12, owing to a revision in reporting practice by one of the reporting banks. Figures adjusted to the basis employed in previous weeks are also shown.

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1939-JUNE 1941; WEEKLY, JULY 1941-DECEMBER 1941—Continued

ASSETS—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7	647.1	78.1	12.6	12.7	3.7	142.1	15.0	55.7	320.0	94.0	131.8	86.7	14.6
July 14	638.5	91.0	13.6	13.0	3.3	140.2	15.1	53.4	329.5	88.9	131.3	74.2	14.6
July 21	628.1	85.2	11.0	13.9	3.4	139.2	14.3	54.2	321.1	84.2	130.0	78.1	14.7
July 28	621.1	78.8	11.3	14.5	3.4	137.6	14.1	54.0	313.8	78.4	128.8	85.9	14.3
Aug. 4	635.8	88.0	11.3	15.4	3.4	136.1	14.1	52.5	320.7	74.8	129.2	96.4	14.7
Aug. 11	612.3	82.7	11.9	15.4	3.4	137.8	15.8	52.3	319.2	72.5	106.3	99.3	14.9
Aug. 18	587.1	73.5	11.1	14.9	3.7	136.5	15.7	52.3	307.7	75.3	104.5	84.7	14.9
Aug. 25	580.3	71.5	11.0	14.6	3.4	136.0	16.0	52.3	304.9	71.6	104.6	84.2	14.9
Sept. 1	592.9	74.2	10.9	17.6	3.9	133.4	16.5	51.9	308.5	80.0	105.0	84.3	15.1
Sept. 8	594.8	81.9	10.9	20.9	3.6	133.4	15.6	50.9	297.2	77.7	105.6	100.2	14.1
Sept. 15	574.8	68.8	11.4	15.8	3.8	131.8	16.9	50.3	298.9	74.9	107.3	80.1	13.6
Sept. 22	590.9	77.0	13.1	19.2	4.0	132.0	14.8	50.6	310.8	80.8	106.7	78.7	13.9
Sept. 29	586.0	75.3	11.1	19.1	4.2	132.0	16.8	52.8	311.3	82.5	107.0	71.7	13.5
Oct. 6	578.7	70.0	11.8	18.7	4.5	132.4	16.8	51.7	305.9	82.8	106.9	70.1	13.0
Oct. 13	581.4	69.4	12.9	22.8	4.9	130.0	17.0	51.8	308.7	81.8	109.1	68.6	13.1
Oct. 20	579.9	64.6	12.7	23.7	5.3	131.1	17.9	52.1	307.4	87.0	108.0	64.6	12.8
Oct. 27	587.6	66.8	12.3	24.8	5.4	131.2	18.8	53.1	312.5	89.3	108.7	64.0	13.1
Nov. 3	590.1	69.2	12.5	23.1	5.9	130.8	17.4	53.9	312.8	90.4	109.9	64.1	12.9
Nov. 10	630.4	84.5	14.4	24.5	6.3	130.7	18.5	55.0	333.9	90.5	111.7	80.4	14.0
Nov. 17	626.6	84.8	14.1	24.5	6.6	128.6	19.0	56.7	334.2	90.8	110.9	76.8	13.8
Nov. 24	623.2	83.0	14.4	23.4	6.0	127.8	18.5	57.5	330.5	93.0	110.5	74.1	15.1
Dec. 1	631.3	84.3	13.0	22.9	6.3	127.0	18.3	57.1	328.9	89.0	111.0	88.4	14.0
Dec. 8	637.6	88.6	13.0	21.6	7.1	127.7	18.7	56.3	333.0	89.1	114.8	84.9	15.7
Dec. 15	634.7	87.7	13.5	21.6	6.3	126.7	18.7	54.2	328.8	89.6	114.8	85.9	15.6
Dec. 22	628.8	83.2	12.8	23.5	5.9	126.5	19.1	53.4	324.5	90.9	112.8	84.2	16.3
Dec. 29	655.0	84.8	13.5	23.0	5.5	126.1	20.8	52.9	326.5	118.0	114.4	79.9	17.2
1938—Jan. 5	677.8	96.2	12.5	22.5	5.7	124.8	20.7	53.9	336.4	114.2	115.2	94.3	17.7
Jan. 12	641.9	83.6	11.9	22.9	5.2	124.6	20.2	52.2	320.7	89.3	116.1	97.4	18.4
Jan. 19	642.8	88.0	12.6	24.4	5.1	122.8	20.4	52.4	323.7	87.1	114.7	98.4	18.9
Jan. 26	638.9	88.3	12.5	25.7	4.9	121.9	20.0	52.2	323.5	83.6	115.5	97.5	18.8
Feb. 2	639.0	90.5	12.1	25.6	5.3	121.7	19.8	51.9	328.8	84.3	113.9	95.3	18.7
Feb. 9	628.3	86.1	12.2	24.0	6.0	119.9	18.7	52.7	319.6	84.1	113.3	92.7	18.6
Feb. 16	635.5	88.3	12.8	25.5	6.1	118.0	17.7	52.3	320.7	84.8	113.2	98.5	18.4
Feb. 23	637.4	93.0	12.3	24.9	6.5	117.2	17.5	51.7	323.2	84.1	114.4	97.1	18.6
Mar. 2	646.7	98.7	12.2	25.5	6.3	114.9	18.1	53.4	329.1	86.8	112.4	99.9	18.4
Mar. 9	654.4	102.3	12.2	26.0	5.8	111.7	17.8	53.2	329.0	84.4	116.6	106.0	18.3
Mar. 16	652.0	98.3	12.8	26.8	5.8	112.1	18.2	51.7	325.4	88.3	113.9	106.8	17.6
Mar. 23	645.3	103.6	11.4	26.2	5.4	111.5	18.1	51.8	328.0	84.7	114.1	100.8	17.6
Mar. 30	669.7	120.6	11.4	23.5	4.8	112.0	18.1	51.0	341.4	93.3	113.5	104.1	17.4
Apr. 6	659.0	106.9	11.4	23.1	4.9	111.4	18.0	51.0	326.6	93.2	114.5	108.6	18.2
Apr. 13	655.0	102.7	10.9	24.0	4.7	110.8	17.4	50.0	320.4	93.1	116.0	108.7	16.9
Apr. 20	649.6	104.9	11.6	23.9	5.1	110.3	16.8	50.9	323.4	91.1	114.7	104.7	15.5
Apr. 27	644.5	106.0	10.5	22.0	5.3	110.3	16.4	49.9	320.4	92.7	114.7	101.3	15.7
May 4	657.2	120.6	10.7	21.7	4.6	109.0	16.7	49.2	332.5	92.4	114.9	102.3	15.2
May 11	666.3	113.7	17.3	24.4	4.6	108.6	16.2	48.8	333.5	91.9	117.6	108.9	14.4
May 18	669.7	122.0	16.3	25.0	4.8	108.6	17.6	47.7	342.0	90.0	116.0	107.6	14.1
May 25	676.8	129.1	14.7	25.6	4.7	108.0	17.3	47.8	347.2	90.6	118.0	108.8	14.2
June 1	684.8	135.7	19.2	24.9	5.0	105.8	15.2	47.8	353.7	90.9	115.7	110.1	14.4
June 8	678.4	133.7	16.8	24.1	5.0	105.1	15.5	48.1	348.4	89.8	117.0	109.3	14.0
June 15	677.9	135.1	16.1	24.0	5.1	104.1	15.5	47.6	347.5	87.7	116.8	112.0	14.0
June 22	693.0	141.2	17.7	24.6	5.4	102.9	15.0	47.3	354.1	88.5	116.0	119.5	15.0
June 29	700.8	141.4	16.2	25.2	5.9	102.6	16.1	49.0	356.4	87.6	116.6	126.4	13.8
July 6	678.0	146.6	15.8	25.3	5.2	101.2	15.2	48.3	357.7	87.9	97.6	120.4	14.4
July 13	674.3	143.8	15.3	25.8	5.2	101.9	14.8	48.1	354.8	88.7	98.8	117.4	14.5
July 20	660.0	147.4	14.8	26.7	4.7	101.1	14.8	47.7	357.2	85.8	97.0	114.6	14.3
July 27	666.0	145.5	16.9	25.8	4.6	99.9	14.7	47.5	354.8	92.6	96.6	108.0	13.9
Aug. 3	658.9	145.6	16.9	25.6	4.3	100.6	15.4	47.8	356.2	82.0	94.8	111.9	14.0
Aug. 10	656.2	137.3	15.7	25.2	4.5	99.8	14.5	47.0	344.0	80.1	96.5	122.0	13.7
Aug. 17	658.4	135.6	21.7	24.4	4.6	99.3	13.8	47.3	346.7	81.1	95.8	121.8	13.0
Aug. 24	642.5	130.8	19.4	24.7	4.3	98.6	14.8	46.9	339.5	80.1	94.4	115.4	13.0
Aug. 31	643.5	137.4	15.2	25.7	4.8	98.6	14.1	47.3	343.0	80.0	94.8	112.9	12.8
Sept. 7	641.4	134.0	14.0	24.5	5.2	98.4	12.8	45.8	334.7	79.1	95.8	119.4	12.4
Sept. 14	635.0	129.1	13.7	24.0	4.6	98.5	12.0	45.7	327.7	78.8	96.5	118.3	12.8
Sept. 21	631.2	124.2	13.1	22.7	4.2	99.6	13.5	45.8	323.0	81.1	95.3	119.4	12.4
Sept. 28	626.9	121.9	11.4	22.6	4.4	99.1	17.0	46.3	322.7	84.0	94.2	113.6	12.4

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Netherlands	Switzerland	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5.....	631.7	117.6	15.1	24.4	4.9	97.9	16.3	48.4	324.6	84.3	92.7	117.8	12.3
Oct. 12.....	616.1	109.8	9.6	22.2	4.3	97.7	14.8	47.7	305.9	84.0	91.8	121.2	13.2
Oct. 19.....	617.4	110.7	12.7	21.5	4.1	97.3	13.9	47.4	307.6	83.1	91.4	121.5	13.9
Oct. 26.....	607.8	100.0	13.9	20.5	3.9	98.7	15.7	47.4	298.1	85.8	92.9	117.4	13.7
Nov. 2.....	611.8	95.1	10.4	21.8	4.1	98.5	16.2	47.3	291.3	83.5	93.4	129.6	13.9
Nov. 9.....	614.5	89.0	10.8	24.9	4.3	98.5	15.9	48.1	289.5	83.3	94.6	132.8	14.3
Nov. 16.....	618.8	86.6	13.1	25.2	4.1	98.2	17.3	48.7	291.3	83.5	94.2	135.1	14.8
Nov. 23.....	614.7	89.1	10.8	24.8	4.2	95.4	14.3	48.3	286.9	83.8	96.1	133.5	14.7
Nov. 30.....	631.4	90.9	12.9	26.6	5.5	93.8	15.1	47.8	292.6	78.0	97.8	147.7	15.3
Dec. 7.....	650.6	88.1	24.7	27.3	5.9	93.0	14.2	47.7	300.8	79.2	99.6	156.0	14.9
Dec. 14.....	661.3	96.6	18.3	27.1	5.7	92.7	13.7	47.3	301.5	80.4	99.7	163.9	15.9
Dec. 21.....	622.0	81.6	14.5	28.2	4.8	91.0	13.4	47.1	278.5	63.7	100.4	163.9	15.5
Dec. 28.....	626.0	87.7	13.3	25.5	5.4	90.9	13.3	46.7	282.8	65.7	99.2	162.6	15.7
1939—Jan. 4.....	594.0	86.0	10.3	24.2	5.5	89.4	13.5	45.9	274.9	60.4	99.1	144.1	15.5
Jan. 11.....	608.8	87.1	10.5	24.7	5.2	89.7	14.7	44.3	276.2	58.4	98.2	162.2	14.8
Jan. 18.....	600.8	90.3	9.0	24.1	4.5	88.7	14.4	45.0	276.2	58.4	97.5	155.7	15.1
Jan. 25.....	603.2	98.5	8.7	23.8	4.5	88.6	14.4	43.9	282.4	52.4	95.7	157.9	14.8
Feb. 1.....	607.8	91.6	14.0	23.4	4.5	87.7	14.5	48.1	284.8	54.2	96.2	157.4	14.9
Feb. 8.....	619.8	102.6	11.1	23.9	4.5	84.7	16.5	47.9	291.2	56.1	99.8	158.3	14.8
Feb. 15.....	589.4	88.8	15.7	23.0	4.5	82.4	15.7	47.7	277.7	55.3	100.3	141.0	15.1
Feb. 22.....	689.1	82.0	12.4	22.4	4.2	84.0	13.3	48.0	288.3	49.0	98.3	140.4	15.0
Mar. 1.....	555.6	90.8	12.8	22.4	4.1	83.5	13.7	48.6	275.6	45.0	98.0	122.5	14.5
Mar. 8.....	560.8	88.6	15.3	22.1	3.9	83.1	13.4	48.7	275.1	47.0	99.8	124.2	14.7
Mar. 15.....	550.7	80.6	11.6	22.8	4.1	82.2	15.2	49.5	286.0	45.8	97.7	128.2	15.1
Mar. 22.....	554.8	77.8	13.0	20.4	5.0	82.1	16.6	49.5	264.2	46.7	98.0	130.9	14.8
Mar. 29.....	553.6	83.0	13.8	20.1	3.6	81.4	16.4	48.8	267.1	46.3	99.5	125.7	14.9
Apr. 5.....	532.1	66.2	10.8	19.1	3.1	80.4	15.3	46.8	241.7	51.7	96.4	127.9	14.4
Apr. 12.....	521.8	63.4	10.8	18.6	3.5	79.9	15.3	45.9	237.4	49.9	95.4	125.4	13.8
Apr. 19.....	516.5	65.7	10.9	17.8	3.6	79.0	15.4	44.8	237.0	48.4	94.3	123.0	13.9
Apr. 26.....	492.3	64.2	11.7	17.9	3.6	79.4	13.5	44.7	235.0	48.0	94.9	103.6	10.9
May 3.....	508.0	62.3	11.5	17.9	4.2	78.1	13.1	41.5	228.5	52.2	98.5	117.7	13.1
May 10.....	512.8	68.4	11.5	19.8	4.0	78.2	12.6	41.5	233.9	52.3	95.6	117.7	13.2
May 17.....	506.8	61.1	8.5	19.9	4.4	78.3	11.9	41.8	225.8	51.1	104.9	112.0	13.1
May 24.....	508.1	61.1	9.8	19.3	3.8	78.2	11.8	42.0	226.1	48.7	109.7	110.3	13.3
May 31.....	504.3	55.4	10.7	18.7	3.4	79.2	11.9	41.1	220.4	49.4	111.1	110.6	12.8
June 7.....	502.8	50.1	7.8	19.3	3.4	78.5	11.0	41.4	220.6	49.7	114.0	105.6	12.8
June 14.....	510.3	62.1	9.0	19.1	3.5	79.2	10.5	41.6	224.9	52.2	113.4	108.1	11.8
June 21.....	495.4	54.6	7.6	18.2	3.6	77.9	10.7	41.0	213.8	49.8	111.3	106.2	14.5
June 28.....	496.6	55.4	10.7	19.7	4.5	77.4	9.5	39.9	217.0	54.0	110.3	100.5	14.8
July 5.....	496.1	56.1	7.4	21.6	3.3	75.9	9.0	39.4	212.8	51.6	110.1	107.2	14.3
July 12.....	498.2	56.1	7.9	21.6	3.2	75.5	9.7	39.4	213.4	52.2	111.0	105.8	13.8
July 19.....	499.6	58.3	7.4	22.7	3.6	74.9	9.3	38.3	214.5	53.6	112.5	105.2	13.9
July 26.....	497.2	55.2	7.3	21.7	3.2	74.7	9.3	39.1	210.3	52.7	111.8	108.7	13.6
Aug. 2.....	507.3	52.8	8.5	23.1	3.1	73.7	9.3	39.2	209.7	56.7	111.8	116.3	12.8
Aug. 9.....	494.2	54.4	7.6	24.7	3.1	72.8	9.5	39.2	211.3	48.0	109.8	111.9	13.2
Aug. 16.....	481.3	58.0	9.0	13.9	2.7	73.0	9.8	38.9	205.2	47.5	107.3	108.4	12.9
Aug. 23.....	471.1	55.7	10.8	10.2	2.3	73.1	10.0	39.0	201.1	46.7	106.1	104.1	13.0
Aug. 30.....	483.5	66.9	8.7	10.3	2.5	73.0	12.6	44.7	218.6	44.0	104.1	103.3	13.5
Sept. 6.....	480.6	64.1	7.7	10.2	2.8	68.7	13.1	39.3	205.9	49.0	104.9	107.5	13.3
Sept. 13.....	482.4	69.1	8.0	9.8	2.5	67.2	13.2	39.5	209.2	50.2	105.0	103.5	14.5
Sept. 20.....	491.6	67.7	9.1	9.1	2.8	66.9	12.8	40.1	208.4	52.7	108.1	107.2	16.1
Sept. 27.....	485.7	66.0	8.7	9.6	2.9	67.1	12.2	41.6	208.1	49.7	108.5	104.0	15.4
Oct. 4.....	509.5	62.3	9.2	9.3	3.6	66.3	13.3	44.1	208.2	60.1	111.0	115.0	15.2
Oct. 11.....	506.0	68.6	8.7	9.5	4.0	62.7	12.6	47.4	213.5	55.9	109.5	111.8	15.4
Oct. 18.....	502.4	71.1	9.3	9.6	4.2	62.5	11.7	46.0	214.3	47.3	110.6	115.5	14.6
Oct. 25.....	1657.4	71.1	9.3	9.6	4.2	62.5	11.7	46.0	214.3	47.3	110.6	1170.5	14.6
Nov. 1.....	558.1	64.5	8.6	9.3	3.9	60.7	11.8	48.5	207.2	51.1	112.0	172.6	15.2
Nov. 8.....	559.5	63.0	7.3	9.1	3.9	59.5	12.0	49.6	204.4	53.0	111.8	175.6	14.7
Nov. 15.....	561.8	61.9	7.1	8.3	3.6	61.2	12.1	50.0	204.1	50.8	114.7	177.5	14.8
Nov. 22.....	540.3	53.5	7.4	6.8	3.9	59.7	8.9	49.4	189.6	46.3	110.2	179.7	14.6
Nov. 29.....	543.8	48.4	5.8	6.7	4.5	58.4	10.1	51.8	185.6	43.9	114.2	183.9	16.2
Dec. 6.....	532.3	44.9	5.4	6.6	5.1	58.1	9.4	57.0	184.4	41.7	114.0	176.2	16.1
Dec. 13.....	539.4	45.1	5.9	6.3	5.1	55.3	9.6	52.5	179.8	41.4	117.0	184.0	17.2
Dec. 20.....	539.5	42.8	4.9	6.6	4.9	54.6	10.5	52.6	176.9	42.0	114.7	188.8	17.0
Dec. 27.....	548.3	44.4	5.0	6.6	4.9	53.9	10.9	53.0	178.7	46.3	117.5	188.9	16.9
1940—Jan. 3.....	508.7	39.9	4.8	5.7	5.2	53.4	11.8	51.4	172.2	39.7	113.3	174.1	9.3

¹ The reported figures for the Far East on October 18 and succeeding weeks are not strictly comparable with the corresponding figures for preceding weeks, owing to a correction in reporting practice by one of the reporting banks. Figures adjusted to the basis employed in previous weeks are also shown.

* Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

BANKING AND MONETARY STATISTICS

NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued

ASSETS—Continued

[Reported by banks in United States. In millions of dollars]

Date	Total	United Kingdom	France	Neth-er-lands	Switz-er-land	Germany	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10.....	514.6	41.5	4.6	6.2	5.0	53.1	13.3	51.2	175.0	39.5	111.9	178.6	9.6
Jan. 17.....	523.0	50.8	4.8	7.3	4.5	53.2	13.2	51.4	185.1	41.2	110.2	176.8	9.7
Jan. 24.....	519.0	51.8	5.0	7.1	5.1	50.8	13.4	50.0	183.0	40.7	110.7	174.4	10.0
Jan. 31.....	533.0	56.2	5.3	7.2	5.1	52.3	13.7	49.5	189.1	40.1	110.2	184.6	9.1
Feb. 7.....	535.8	52.0	4.7	6.5	5.3	52.3	13.8	50.8	185.5	42.0	112.0	186.7	9.5
Feb. 14.....	537.6	52.7	5.5	7.0	4.9	50.8	13.6	52.2	186.5	41.4	109.5	190.5	9.8
Feb. 21.....	532.1	45.8	6.2	6.8	5.2	52.0	14.8	50.0	180.8	43.2	110.6	188.1	9.3
Feb. 28.....	531.4	44.7	5.4	5.7	5.5	51.8	15.5	49.3	177.9	44.2	109.8	190.3	9.2
Mar. 6.....	520.5	42.0	5.4	6.6	5.7	51.8	16.9	48.0	176.3	42.8	109.2	182.8	9.5
Mar. 13.....	525.6	48.8	6.0	6.2	5.6	51.0	16.5	49.1	183.2	46.6	108.2	177.6	10.0
Mar. 20.....	520.4	46.1	6.4	6.8	5.1	50.1	16.9	49.8	181.0	43.6	110.2	176.3	9.3
Mar. 27.....	522.2	47.0	5.8	8.0	6.3	50.8	17.3	49.4	185.6	42.7	109.5	175.4	9.1
Apr. 3.....	527.5	39.7	4.9	6.7	6.2	50.1	16.9	48.8	173.2	42.2	110.7	192.6	8.9
Apr. 10.....	525.0	36.8	6.0	8.5	5.8	50.3	17.4	47.8	172.6	42.7	113.0	188.4	8.3
Apr. 17.....	514.2	39.9	5.8	11.4	5.7	48.8	18.3	49.8	179.5	37.0	114.5	174.5	8.5
Apr. 24.....	500.0	36.7	5.8	5.5	6.5	50.2	16.9	48.2	169.8	36.1	112.9	172.6	8.7
May 1.....	515.7	36.8	8.4	8.0	6.4	49.4	17.2	48.8	174.7	37.1	114.3	181.0	8.6
May 8.....	512.1	34.8	9.1	8.8	5.8	48.6	16.7	47.7	171.1	32.4	113.4	186.7	8.5
May 15.....	501.8	33.3	8.4	4.2	5.7	48.5	18.1	47.4	165.6	34.3	112.6	180.5	8.8
May 22.....	495.0	31.1	8.1	3.6	5.1	48.3	17.9	46.5	160.6	34.5	111.2	180.0	8.7
May 29.....	475.0	30.1	7.9	3.2	5.0	47.3	18.3	44.6	156.5	26.7	113.3	169.5	9.0
June 5.....	480.0	28.9	7.8	3.3	4.6	48.0	16.9	44.4	154.0	32.1	113.4	171.4	9.1
June 12.....	484.6	31.6	7.4	3.0	4.3	48.0	18.7	43.5	156.6	35.7	113.4	169.7	9.2
June 19.....	477.9	32.3	5.7	2.9	4.2	47.8	17.0	43.9	153.6	30.9	113.0	171.3	9.1
June 26.....	469.0	33.1	5.9	2.8	4.0	47.8	14.9	43.2	151.8	29.6	118.6	160.0	9.0
July 3.....	475.0	32.0	6.2	2.6	3.8	47.3	14.2	41.0	147.2	35.3	117.0	187.9	7.7
July 10.....	466.8	31.2	6.2	2.5	3.5	47.8	13.1	40.6	144.7	33.2	116.3	165.1	7.6
July 17.....	459.7	31.1	5.6	2.3	3.3	47.5	12.4	40.3	142.6	31.4	115.7	162.5	7.4
July 24.....	480.4	29.5	4.6	2.1	2.9	47.0	11.3	39.3	138.8	31.9	117.9	166.1	7.7
July 31.....	444.9	28.2	4.5	1.9	2.5	46.6	9.6	38.8	130.0	31.3	116.3	159.8	7.6
Aug. 7.....	394.3	25.0	4.3	1.8	3.2	45.7	9.2	38.1	125.2	30.8	114.1	117.4	6.9
Aug. 14.....	389.9	24.4	4.4	1.5	2.1	46.0	8.7	35.6	122.7	28.9	111.3	120.6	6.5
Aug. 21.....	385.1	24.5	4.3	1.5	1.7	45.8	6.5	35.5	119.6	30.7	111.2	114.7	8.9
Aug. 28.....	380.8	22.4	4.2	1.2	1.7	45.9	5.2	34.8	115.5	30.9	110.9	114.9	8.5
Sept. 4.....	386.0	22.6	4.2	1.2	1.9	46.0	4.1	34.9	115.0	31.2	112.3	118.6	8.9
Sept. 11.....	390.7	22.3	3.9	1.2	1.9	45.9	2.9	35.0	113.2	33.1	112.0	122.9	9.6
Sept. 18.....	385.9	21.5	3.6	1.1	1.9	45.7	2.7	34.8	111.4	31.5	112.6	124.1	6.3
Sept. 25.....	377.1	20.9	3.5	1.3	2.0	45.6	2.5	34.7	110.5	28.9	112.0	119.3	6.4
Oct. 2.....	385.5	20.2	3.5	1.1	1.5	45.6	2.8	34.8	109.4	30.8	113.1	125.7	6.4
Oct. 9.....	377.3	21.3	3.4	1.1	2.0	43.8	2.3	32.8	106.6	30.6	112.0	122.0	6.1
Oct. 16.....	378.2	19.9	3.6	1.0	1.4	44.1	3.5	32.7	106.2	31.4	112.9	121.4	6.2
Oct. 23.....	393.4	20.7	3.7	1.0	1.9	44.1	3.3	32.8	107.5	34.3	122.5	122.9	6.4
Oct. 30.....	393.4	19.6	3.7	1.0	1.9	44.0	3.3	33.3	106.8	32.4	123.1	124.9	6.3
Nov. 6.....	398.8	20.2	3.7	1.0	1.9	42.8	2.7	33.2	105.5	32.3	124.1	128.5	6.5
Nov. 13.....	407.6	21.0	4.1	1.0	1.8	42.9	2.9	33.4	107.2	34.8	124.5	134.5	6.5
Nov. 20.....	406.8	21.2	4.2	1.1	1.9	42.3	2.8	32.1	105.6	36.2	124.1	134.3	6.4
Nov. 27.....	395.1	21.4	4.3	1.1	1.9	43.0	2.2	32.0	106.0	29.7	125.9	126.2	7.3
Dec. 4.....	398.1	19.8	4.3	1.1	1.8	43.1	2.1	31.3	103.5	31.0	127.1	128.1	6.4
Dec. 11.....	401.5	20.4	4.3	1.1	2.2	42.9	1.9	29.5	102.4	35.0	129.3	128.5	6.3
Dec. 18.....	388.0	20.3	4.3	1.1	2.2	42.8	2.1	30.5	103.2	34.2	124.9	119.4	6.3
Dec. 25.....	387.5	19.4	4.2	.9	1.8	40.3	2.0	30.3	98.8	35.8	126.1	120.2	6.4
1941—Jan. 1.....	384.0	23.0	4.2	.9	1.5	39.6	2.0	29.9	101.0	36.0	122.7	117.8	6.4

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS—Continued

(Reported by banks in United States. In millions of dollars)

Date	Total	United Kingdom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Jan. 8	383.3	20.0	4.0	.8	1.6	39.1	2.2	30.9	98.6	34.9	123.6	120.0	6.2
Jan. 15	386.9	19.2	3.5	.8	2.1	39.1	1.9	31.8	98.4	37.7	123.7	120.8	6.3
Jan. 22	402.0	21.1	3.3	.8	2.3	39.0	2.1	31.4	99.9	34.6	125.8	135.1	6.5
Jan. 29	399.2	23.0	3.4	.8	2.1	38.8	1.7	31.1	100.9	33.6	125.8	132.4	6.5
Feb. 5	396.0	19.1	3.2	.8	2.2	38.4	1.8	31.2	96.9	31.7	124.5	136.4	6.5
Feb. 12	404.5	22.2	3.0	.8	2.5	38.4	1.8	31.3	100.1	33.3	122.7	142.0	6.3
Feb. 19	394.5	21.2	3.1	.9	2.5	38.1	1.8	30.8	98.4	32.0	117.4	140.4	6.3
Feb. 26	383.0	20.7	3.1	.8	3.8	38.2	1.7	31.0	99.4	30.8	115.1	131.0	6.6
Mar. 5	394.2	19.7	3.1	.9	3.2	38.0	1.7	30.3	96.8	30.8	123.0	137.0	6.7
Mar. 12	407.0	23.0	3.1	.8	3.4	37.9	1.9	30.4	100.5	32.0	125.4	141.5	7.5
Mar. 19	402.9	23.8	3.1	.8	3.3	36.9	1.8	29.8	99.5	32.2	124.4	139.9	6.9
Mar. 26	403.7	23.9	2.8	.8	3.1	36.2	1.7	30.2	98.8	33.7	123.7	140.2	7.2
Apr. 2	391.7	24.0	2.8	.8	3.1	36.1	1.7	30.1	98.6	30.9	121.6	133.4	7.2
Apr. 9	392.7	22.8	2.8	.9	2.7	35.5	1.8	30.8	97.3	31.8	124.0	132.3	7.3
Apr. 16	386.7	23.6	2.8	.9	4.0	35.6	1.7	30.6	99.0	34.8	122.3	123.0	7.5
Apr. 23	374.0	23.3	2.8	.8	2.8	35.6	1.7	29.5	96.6	28.4	121.4	119.1	7.6
Apr. 30	360.2	22.6	2.8	.9	2.7	35.5	1.7	29.1	95.3	25.0	118.3	113.9	7.7
May 7	367.5	24.6	2.6	.8	2.8	35.5	1.7	28.9	96.9	28.4	115.6	118.4	8.1
May 14	366.7	24.8	2.6	.8	2.3	35.5	1.8	29.0	98.7	27.7	118.2	118.1	8.1
May 21	364.5	24.5	2.1	.9	2.8	35.5	1.6	28.7	98.1	27.1	118.2	116.9	8.2
May 28	364.2	24.7	2.4	.9	2.9	35.3	1.7	28.4	96.3	27.9	116.2	115.0	8.8
June 4	355.5	25.7	2.2	.8	2.8	35.5	1.7	28.6	97.3	28.8	113.7	106.9	8.7
June 11	347.5	25.8	2.4	.8	2.8	35.5	1.7	28.7	97.7	29.4	111.1	100.4	8.0
June 18	343.4	24.8	2.1	.8	2.8	35.5	1.6	28.6	96.1	28.3	113.8	96.2	9.0
June 25	341.3	25.8	2.1	.8	2.9	35.5	1.6	28.4	97.1	26.9	114.6	93.8	9.1
July 2	340.5	23.5	2.1	.8	2.9	35.5	1.6	28.6	95.0	27.8	113.9	94.9	8.9
July 9	332.9	23.9	2.1	.8	2.8	35.6	1.6	28.6	95.3	27.6	112.4	88.5	9.0
July 16	332.9	23.5	2.0	.8	2.8	35.5	1.6	28.2	94.3	26.7	112.3	90.9	8.6
July 23	339.7	24.3	2.0	.8	2.8	35.6	1.6	28.2	95.2	25.7	112.4	97.4	8.9
July 30	355.6	26.9	2.0	.7	2.9	35.2	2.1	28.1	97.8	24.9	116.8	105.9	10.2
Aug. 6	351.8	22.9	2.0	.7	2.7	34.9	2.1	28.3	93.5	25.3	118.1	104.1	10.8
Aug. 13	353.4	23.9	1.9	.7	2.7	35.3	1.6	28.2	94.4	27.8	120.0	101.0	10.1
Aug. 20	355.4	23.8	1.9	.7	2.6	35.2	1.5	28.0	93.9	31.4	118.0	101.9	10.3
Aug. 27	357.3	24.0	1.9	.8	2.7	35.3	1.5	28.0	94.2	28.7	120.5	103.2	10.8
Sept. 3	353.5	23.4	1.9	.8	2.8	35.3	1.5	28.0	93.6	27.6	121.9	100.0	10.4
Sept. 10	344.2	22.0	1.9	.8	2.8	35.3	1.5	27.9	92.2	27.1	115.9	98.6	10.4
Sept. 17	344.3	22.2	1.9	.8	2.7	35.3	1.5	28.2	92.5	27.6	115.8	97.7	10.6
Sept. 24	349.0	22.3	1.9	.8	2.6	35.3	1.5	28.2	92.7	28.2	120.8	98.8	10.7
Oct. 1	353.8	22.4	1.9	.7	2.7	35.3	1.5	28.4	92.9	31.7	123.0	95.7	10.5
Oct. 8	354.4	25.0	1.8	.7	2.6	35.2	1.5	27.8	94.7	30.1	124.6	95.1	10.1
Oct. 15	357.0	23.1	1.8	.7	2.6	34.8	2.0	27.5	92.5	35.5	124.1	94.7	10.1
Oct. 22	355.7	23.6	1.8	.8	2.6	35.5	1.5	26.5	95.1	34.4	125.1	93.7	9.6
Oct. 29	361.4	26.9	1.8	.8	2.6	35.5	1.3	26.7	95.7	35.2	126.1	94.5	9.9
Nov. 5	373.8	26.8	1.8	.8	2.6	35.3	1.5	26.7	95.5	37.2	135.6	95.8	9.7
Nov. 12	363.0	25.6	1.7	.8	2.6	35.3	1.5	26.8	94.2	35.8	132.9	90.6	9.6
Nov. 19	366.7	26.6	1.8	.8	2.6	35.3	1.5	26.5	95.1	35.6	138.0	90.5	9.4
Nov. 26	363.3	26.7	1.8	1.0	2.8	35.3	1.5	26.6	95.6	28.7	140.9	89.8	10.3
Dec. 3	363.9	25.9	1.8	1.1	2.6	35.3	1.5	26.1	94.2	28.7	142.4	91.0	9.6
Dec. 10	362.5	24.7	1.8	1.1	2.8	35.1	1.5	26.2	93.2	28.4	142.8	87.9	10.1
Dec. 17	363.7	23.6	1.8	1.1	2.8	35.2	1.5	26.0	92.0	29.2	145.4	87.5	9.6
Dec. 24	368.5	22.0	1.8	1.1	2.8	35.2	1.5	26.8	91.1	30.8	148.2	86.5	9.8
Dec. 31	367.8	20.9	1.8	1.1	2.6	34.4	1.5	26.2	88.4	33.6	148.3	87.9	9.7

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS—SUPPLEMENTARY DATA¹

[Reported by banks in United States. In millions of dollars]

Date	5 European countries						6 Latin American countries						4 Asiatic countries					
	Total	Belgium	Denmark	Finland	Norway	Sweden	Total	Argentina	Brazil	Chile	Cuba	Mexico	Panama and C. Z.	Total	China	Hong Kong	Japan	Philippines Islands
1940—Jan. 3	23.4	6.5	3.2	1.4	3.6	8.7	76.1	16.8	32.2	9.7	10.5	5.9	1.0	152.5	22.0	1.9	102.1	26.4
Jan. 10	23.2	6.6	3.5	1.4	3.8	7.9	73.8	14.5	33.1	9.8	9.7	5.7	1.0	157.7	22.4	1.4	107.7	26.2
Jan. 17	23.4	6.7	3.9	1.2	4.1	7.5	71.4	13.5	30.0	9.7	11.3	5.8	1.0	155.2	22.4	1.4	104.8	26.5
Jan. 24	23.6	7.3	3.8	1.1	4.1	7.2	71.8	12.6	31.7	9.6	11.1	5.8	1.0	152.8	22.8	1.7	101.6	26.7
Jan. 31	22.2	7.2	3.7	1.2	3.7	6.5	71.5	12.9	31.2	9.6	10.4	6.5	.9	161.9	22.5	1.6	111.2	26.6
Feb. 7	22.4	7.5	3.6	1.2	3.8	6.2	72.5	12.7	34.2	9.7	10.2	4.7	1.0	165.3	24.7	1.6	113.2	25.8
Feb. 14	23.0	8.4	3.6	1.1	4.0	5.9	70.0	12.1	31.6	9.5	11.2	4.7	.9	168.5	25.1	1.8	114.4	27.2
Feb. 21	20.9	7.7	2.8	1.0	4.0	5.4	70.4	11.6	32.2	9.6	11.6	4.5	.9	167.3	25.4	2.6	114.5	24.9
Feb. 28	20.4	7.4	2.9	.8	4.0	5.4	69.9	12.0	31.8	9.7	11.1	4.4	.9	168.0	25.4	3.2	111.2	28.2
Mar. 6	19.8	7.0	2.8	.9	3.9	5.3	69.0	11.7	31.2	9.8	9.7	5.7	.9	169.9	25.3	2.0	114.3	28.4
Mar. 13	19.9	7.8	2.6	.7	4.0	4.8	68.9	11.8	31.0	9.8	10.4	4.8	1.0	164.9	26.8	1.6	107.5	29.0
Mar. 20	20.5	8.0	2.3	.9	3.9	5.4	69.6	12.1	31.4	9.6	10.8	4.7	1.0	165.9	25.8	2.1	109.2	28.7
Mar. 27	19.7	8.1	2.2	.8	3.9	4.7	70.1	12.2	31.6	9.4	11.2	4.7	1.0	166.4	25.7	1.5	109.6	28.6
Apr. 3	19.4	7.9	2.2	.8	4.0	4.5	71.4	12.5	33.0	9.4	10.7	4.7	1.1	182.6	26.1	1.7	125.9	28.9
Apr. 10	18.3	7.9	1.5	1.0	3.7	4.2	73.3	13.6	33.2	9.6	10.9	4.9	1.1	178.6	25.8	1.7	122.7	28.4
Apr. 17	20.2	8.2	1.4	2.4	3.8	4.3	73.2	14.0	33.5	9.4	10.4	4.9	1.1	164.2	25.2	1.5	109.0	28.5
Apr. 24	18.3	8.4	1.4	1.0	3.6	3.9	72.9	12.4	34.5	9.6	10.2	5.0	1.2	181.7	24.3	1.4	108.1	28.0
May 1	17.6	8.1	1.4	1.0	3.4	3.7	73.9	12.4	34.4	9.7	11.2	5.0	1.2	169.8	23.9	1.8	115.6	28.5
May 8	16.7	6.6	1.3	1.1	2.8	5.0	74.0	16.2	31.9	9.7	10.1	5.1	1.0	174.7	23.6	1.7	120.7	28.6
May 15	16.6	6.4	1.2	1.3	2.7	4.9	73.2	15.4	32.4	9.8	9.6	5.0	1.1	169.1	23.9	1.5	114.4	29.2
May 22	16.2	5.7	1.1	1.5	2.4	4.5	72.0	15.7	31.7	9.7	7.9	5.9	1.1	170.7	23.9	1.8	115.2	29.8
May 29	14.1	5.1	1.1	1.6	2.4	4.2	73.9	16.4	32.1	9.5	9.8	5.0	1.1	160.1	24.5	1.9	103.2	30.5
June 5	13.6	4.5	1.4	1.5	2.2	4.0	74.2	16.3	31.9	9.7	10.2	4.8	1.1	161.6	24.3	1.9	104.0	31.5
June 12	12.7	4.2	1.0	1.5	2.0	4.0	74.0	16.2	32.3	10.5	9.2	4.7	1.2	169.5	24.0	1.8	102.3	31.4
June 19	12.0	4.1	1.9	1.5	1.8	3.7	73.2	16.3	31.9	9.5	9.2	5.0	1.3	160.1	25.0	2.5	100.4	32.3
June 26	11.3	3.9	.8	1.5	1.7	3.5	78.3	16.7	34.0	9.8	11.4	5.1	1.2	148.5	24.7	2.5	89.7	31.6
July 3	10.8	3.4	.7	1.5	1.5	3.4	77.5	16.7	33.7	9.7	11.4	4.8	1.3	165.2	30.2	1.6	90.6	32.7
July 10	10.1	3.3	.7	1.5	1.4	3.2	75.6	16.2	32.9	9.7	10.6	4.8	1.4	162.2	30.3	1.4	87.3	33.2
July 17	9.6	3.1	.6	1.5	1.4	3.0	75.6	16.4	32.1	9.7	11.4	4.8	1.3	149.2	30.3	1.6	84.6	32.8
July 24	9.4	3.1	.5	1.6	1.3	2.9	77.4	17.2	33.5	9.7	10.8	4.7	1.4	162.5	30.0	1.5	87.8	33.3
July 31	9.1	2.9	.4	1.6	1.3	2.8	75.6	16.4	32.8	10.3	9.9	4.7	1.5	145.3	30.5	2.7	78.6	33.6
Aug. 7	8.6	2.1	.3	2.0	1.3	2.9	75.5	16.2	33.4	9.6	10.2	4.7	1.5	102.7	29.9	1.5	40.4	30.9
Aug. 14	7.9	2.0	.3	1.6	1.3	2.7	73.0	16.5	30.9	9.6	10.1	4.5	1.4	106.4	30.6	2.0	48.5	30.8
Aug. 21	7.9	1.9	.3	1.7	1.3	2.8	72.5	15.4	31.3	9.6	10.3	4.5	1.5	99.7	24.8	2.3	42.8	29.9
Aug. 28	7.8	1.7	.3	1.7	1.3	2.7	72.0	15.4	30.5	9.4	10.8	4.4	1.4	99.2	24.6	2.9	42.1	29.5
Sept. 4	7.7	1.6	.3	1.7	1.2	2.9	72.1	15.1	31.3	9.6	9.9	4.5	1.7	102.3	24.0	3.8	45.0	29.5
Sept. 11	7.7	1.6	.3	1.7	1.2	2.8	71.7	15.1	30.4	9.5	10.5	4.3	1.8	104.6	24.5	3.4	47.0	29.8
Sept. 18	7.5	1.6	.3	1.7	1.2	2.7	72.4	15.1	31.0	9.6	10.5	4.5	1.8	105.4	24.3	3.4	47.6	30.1
Sept. 25	7.6	1.7	.3	1.7	1.2	2.7	71.4	14.8	30.3	9.6	10.4	4.6	1.7	101.1	24.4	3.5	44.6	28.7
Oct. 2	7.5	1.7	.3	1.7	1.2	2.7	72.5	14.8	30.8	10.0	10.6	4.5	1.9	109.8	24.2	4.3	53.2	28.2
Oct. 9	7.1	1.7	.3	1.7	1.2	2.3	71.0	14.4	30.2	10.2	10.4	4.3	1.6	105.7	24.0	3.5	51.9	28.3
Oct. 16	7.1	1.7	.3	1.7	1.1	2.2	71.5	14.3	31.5	10.0	10.6	4.5	1.5	103.8	23.9	3.2	50.4	28.3
Oct. 23	7.6	2.2	.3	1.7	1.2	2.2	81.5	14.3	40.0	10.2	10.8	4.6	1.6	104.0	24.1	3.1	51.2	25.6
Oct. 30	7.6	2.2	.3	1.9	1.1	2.1	81.4	13.2	40.2	10.8	10.9	4.6	1.7	110.7	24.2	3.0	58.0	25.4
Nov. 6	7.5	2.2	.3	1.9	1.1	2.2	82.3	14.1	39.5	10.8	11.1	4.9	1.9	114.0	23.7	2.4	62.7	25.2
Nov. 13	7.4	2.1	.3	1.9	1.1	2.1	82.4	13.0	39.6	11.5	11.3	5.1	2.0	118.9	24.2	2.1	67.5	25.1
Nov. 20	6.2	2.1	.3	1.9	1.1	.9	82.2	13.9	38.4	11.5	11.4	5.0	2.0	119.4	24.1	1.7	68.7	25.0
Nov. 27	6.1	2.1	.3	1.9	1.0	.8	82.9	13.5	39.0	11.7	11.5	5.3	1.9	113.9	24.0	1.5	62.8	25.6
Dec. 4	5.5	1.5	.3	1.9	1.0	.9	84.3	14.0	39.0	12.0	11.4	6.1	1.9	114.9	24.1	1.4	63.0	26.4
Dec. 11	5.6	1.5	.3	1.9	1.0	.9	85.2	13.6	39.1	12.7	11.5	6.3	2.1	115.7	23.6	1.1	65.9	25.1
Dec. 18	5.5	1.5	.3	1.8	.9	.9	81.0	14.3	33.4	13.1	12.2	5.9	2.2	106.3	23.8	1.3	56.9	24.3
Dec. 25	5.4	1.5	.3	1.8	.9	.9	81.7	12.8	34.6	13.8	12.1	6.1	2.2	106.6	24.2	1.5	57.2	23.8
1941-Jan. 1	5.5	1.5	.3	1.8	.9	1.0	78.4	11.9	33.1	13.4	11.7	6.1	2.1	103.8	23.7	1.7	55.8	22.6

¹ The figures on this and the following page represent a partial analysis, available only from January 3, 1940, of the figures appearing on preceding pages of this table under the headings "other Europe," "Latin America," and "Asia."

**NO. 161—SHORT-TERM FOREIGN LIABILITIES AND ASSETS REPORTED BY BANKS IN THE UNITED STATES,
BY COUNTRIES, MONTHLY, MAY 1929-JUNE 1931; WEEKLY, JULY 1931-DECEMBER 1941—Continued**

ASSETS—SUPPLEMENTARY DATA—Continued

[Reported by banks in United States. In millions of dollars]

Date	5 European countries					6 Latin American countries					4 Asiatic countries							
	Total	Belgium	Denmark	Finland	Norway	Sweden	Total	Argentina	Brazil	Chile	Cuba	Mexico	Panama and C. Z.	Total	China	Hong Kong	Japan	Philippine Islands
1941—Jan. 8	5.6	1.5	.3	1.8	.9	1.1	78.6	11.7	33.6	13.5	11.6	6.2	2.0	108.1	23.3	1.2	60.1	21.6
Jan. 15	5.5	1.5	.3	1.8	.9	1.1	78.7	11.5	33.4	14.4	11.5	6.0	2.0	108.0	24.1	1.2	59.7	21.0
Jan. 22	5.7	1.5	.3	1.8	.9	1.2	79.7	11.4	34.3	14.4	11.8	5.9	2.0	120.2	24.1	1.1	74.8	20.5
Jan. 29	5.6	1.4	.3	1.9	.8	1.2	80.0	11.1	34.0	14.9	11.8	6.1	2.1	117.9	24.2	1.1	71.8	20.7
Feb. 5	5.5	1.3	.3	1.9	.8	1.2	78.7	10.1	33.6	15.4	11.2	6.1	2.3	120.3	23.8	.8	74.0	21.7
Feb. 12	5.7	1.4	.3	1.9	.8	1.3	76.4	10.7	30.8	14.7	11.4	6.5	2.3	126.7	23.4	.9	80.2	22.2
Feb. 19	5.6	1.4	.3	1.9	.8	1.3	70.5	10.0	25.9	14.9	11.0	6.4	2.3	123.6	23.8	.9	77.5	21.3
Feb. 26	5.6	1.5	.3	1.9	.8	1.2	68.3	10.0	24.4	14.3	11.3	5.9	2.4	114.2	23.5	.9	68.3	21.5
Mar. 5	5.0	1.3	.1	1.9	.7	1.0	69.5	10.4	25.1	14.2	11.3	5.9	2.5	120.8	23.5	.9	73.9	22.6
Mar. 12	4.9	1.3	.1	1.9	.7	1.0	72.9	10.2	29.9	13.6	10.6	5.9	2.6	124.6	24.4	.8	78.6	22.7
Mar. 19	4.9	1.3	.1	1.9	.7	1.0	73.1	10.2	29.8	13.7	11.4	5.5	2.5	124.0	25.0	.9	77.4	20.6
Mar. 26	4.7	1.3	.1	1.9	.7	.8	72.1	10.2	30.5	13.0	10.5	5.4	2.4	122.7	24.6	.9	77.5	19.6
Apr. 2	4.8	1.3	.1	1.9	.7	.9	71.1	10.4	30.0	12.2	10.7	5.4	2.5	115.2	26.5	.9	67.3	20.4
Apr. 9	4.8	1.3	.1	2.0	.7	.7	73.5	11.8	31.1	11.7	11.0	5.4	2.5	115.9	25.5	1.0	68.9	20.6
Apr. 16	5.3	1.3	.1	1.9	.7	1.4	72.3	11.0	29.6	11.8	11.4	6.1	2.5	106.3	26.2	.9	57.6	21.6
Apr. 23	4.5	1.3	.1	1.9	.7	.6	71.3	11.1	29.1	12.1	10.9	5.7	2.5	103.2	26.9	1.0	53.8	21.6
Apr. 30	4.4	1.3	.1	1.9	.7	.6	69.0	10.8	28.1	12.0	10.3	5.4	2.5	97.0	26.1	1.0	46.9	23.0
May 7	4.4	1.3	.1	1.9	.6	.6	66.6	11.4	25.4	11.7	10.0	5.7	2.3	99.7	27.8	2.1	47.7	22.0
May 14	4.5	1.3	(1)	1.9	.7	.7	67.0	12.1	24.3	11.9	10.0	6.4	2.3	100.6	28.9	2.8	47.7	21.2
May 21	4.4	1.3	.1	1.9	.6	.6	67.6	12.4	25.0	12.0	9.9	6.2	2.2	98.4	28.7	2.7	44.4	22.7
May 28	4.2	1.0	(1)	1.9	.6	.6	67.4	12.7	24.1	12.2	9.7	6.0	2.7	98.0	29.2	2.7	41.1	25.0
June 4	4.4	1.2	(1)	1.9	.6	.7	69.0	12.3	25.6	12.5	9.9	6.5	2.3	90.1	30.5	2.7	31.3	25.6
June 11	4.4	1.2	(1)	1.9	.6	.6	67.4	12.0	25.4	12.5	9.5	5.5	2.5	88.5	30.9	2.9	25.3	24.4
June 18	4.5	1.2	(1)	2.0	.6	.6	69.2	11.9	26.8	12.5	9.6	5.9	2.5	79.6	31.0	2.8	20.4	25.4
June 25	4.4	1.1	(1)	2.0	.6	.6	69.8	12.4	26.0	12.6	9.8	6.1	2.6	76.7	30.6	3.0	16.8	26.3
July 2	4.4	1.1	(1)	2.0	.6	.6	69.5	12.6	25.4	13.2	9.8	5.9	2.7	78.2	31.1	2.7	17.3	27.1
July 9	4.5	1.1	(1)	2.0	.6	.7	68.2	12.2	25.7	12.9	9.8	5.1	2.5	73.0	29.2	2.8	16.3	24.7
July 16	4.4	1.1	(1)	2.0	.6	.6	68.6	12.1	26.2	12.8	9.9	5.2	2.5	76.2	29.7	2.9	19.0	24.6
July 23	4.4	1.1	.1	2.0	.6	.6	68.7	12.4	25.9	12.9	9.8	5.3	2.4	83.0	31.7	3.1	22.9	25.3
July 30	4.4	1.1	.1	2.0	.6	.6	72.4	13.8	27.3	13.5	10.0	5.6	2.3	90.6	34.1	3.0	27.1	26.4
Aug. 6	4.5	1.1	.1	2.1	.6	.7	73.1	14.0	27.1	13.1	10.6	6.0	2.3	88.8	32.7	3.1	28.2	26.6
Aug. 13	4.4	1.1	.1	2.0	.6	.6	74.1	14.5	29.0	12.7	9.0	6.8	2.2	84.1	31.5	3.2	22.8	26.7
Aug. 20	4.3	1.1	(1)	2.0	.6	.6	71.9	13.8	28.3	12.0	8.9	6.7	2.2	82.9	30.3	3.2	22.6	26.8
Aug. 27	4.3	1.1	(1)	2.0	.6	.6	73.5	14.3	28.1	12.6	9.2	7.1	2.1	84.1	30.6	3.4	22.6	27.5
Sept. 3	4.3	1.1	(1)	2.0	.6	.6	73.3	14.3	27.8	12.7	9.5	6.8	2.2	84.6	30.7	3.4	22.5	28.0
Sept. 10	4.3	1.1	(1)	2.0	.5	.7	68.2	14.2	23.2	12.6	9.3	6.8	2.1	83.4	29.8	3.2	22.5	27.9
Sept. 17	4.3	1.1	(1)	2.0	.5	.7	67.9	13.9	22.9	13.2	8.8	7.2	2.0	81.9	29.3	3.1	22.3	27.2
Sept. 24	4.2	1.1	(1)	2.0	.5	.6	70.8	16.0	24.2	13.4	8.9	6.4	1.9	80.9	29.2	3.1	21.8	27.0
Oct. 1	4.2	1.1	(1)	2.0	.5	.6	71.1	15.6	24.4	13.5	9.1	6.5	1.9	81.2	28.4	3.1	21.5	27.3
Oct. 8	4.3	1.1	(1)	2.0	.5	.6	73.5	15.1	26.6	14.4	8.5	6.8	1.9	79.7	29.0	2.8	21.0	26.9
Oct. 15	4.2	1.1	(1)	2.0	.5	.6	73.0	15.0	24.9	14.6	8.5	7.9	2.1	78.9	28.7	2.8	20.5	26.9
Oct. 22	4.2	1.1	(1)	2.0	.5	.6	73.5	14.4	26.5	14.7	8.7	7.2	2.0	79.0	28.6	2.8	20.4	27.3
Oct. 29	4.1	1.0	(1)	2.0	.5	.6	73.2	14.4	25.3	15.1	8.9	7.3	2.2	80.0	29.2	2.9	20.4	27.5
Nov. 5	4.3	1.1	(1)	1.9	.5	.8	81.0	14.2	34.4	15.2	9.1	7.0	2.2	81.2	29.0	2.9	22.5	26.9
Nov. 12	4.3	1.1	(1)	1.9	.5	.8	80.3	14.9	33.5	13.8	8.9	7.0	2.2	75.3	26.8	2.9	20.0	25.6
Nov. 19	4.3	1.1	(1)	1.9	.5	.8	81.4	14.6	34.4	14.5	9.0	6.7	2.2	76.2	26.9	3.5	19.9	25.9
Nov. 26	4.2	1.1	(1)	1.9	.5	.7	85.7	16.0	35.7	14.9	9.8	7.0	2.2	75.7	28.9	3.0	19.8	28.1
Dec. 3	4.0	1.1	(1)	1.9	.5	.6	86.9	15.9	37.9	14.7	9.2	6.8	2.4	77.0	27.0	3.1	20.0	27.0
Dec. 10	4.1	1.1	(1)	1.9	.5	.6	86.0	17.1	35.4	14.7	9.3	7.1	2.3	73.0	23.9	3.1	18.9	27.2
Dec. 17	4.1	1.1	(1)	1.9	.5	.6	87.9	16.2	36.6	14.6	10.9	7.2	2.4	72.9	23.6	3.1	18.9	27.2
Dec. 24	4.3	1.1	(1)	1.9	.5	.8	89.3	17.1	36.7	14.6	11.1	7.5	2.4	71.8	23.6	3.1	18.9	26.3
Dec. 31	4.1	1.1	(1)	1.9	.5	.6	90.9	16.8	38.0	14.9	11.3	7.6	2.4	68.4	23.5	3.1	18.9	23.0

*Less than \$50,000.

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941TOTAL CAPITAL MOVEMENT, BY TYPES
[Net movement from United States, (−). In millions of dollars]

From Jan. 2, 1935, through—	Total	Increase in foreign banking funds in U. S.			Decrease in U. S. banking funds abroad	Foreign securities: Return of U. S. funds	Domestic securities: Inflow of foreign funds	Inflow in brokerage balances
		Total	Central bank funds in N. Y. C.	Other				
1935—Jan. 9	8.2	2.3	.4	1.9	-1.1	2.8	1.6	2.6
Jan. 16	23.2	-12.6	-.6	-12.0	17.9	9.2	6.6	2.0
Jan. 23	100.7	12.7	-.2	12.9	60.2	12.7	11.3	3.7
Jan. 30	119.5	52.3	-5.3	57.6	34.1	15.4	14.0	3.7
Feb. 6	179.7	57.8	-5.8	63.6	82.3	19.1	17.2	3.3
Feb. 13	212.6	68.3	-5.6	71.9	103.0	19.3	19.0	5.0
Feb. 20	220.7	60.6	-5.6	66.2	111.0	25.2	16.8	7.0
Feb. 27	216.0	46.3	-4.9	51.2	121.3	25.2	12.3	10.9
Mar. 6	218.8	42.5	-3.0	45.5	128.8	27.2	6.5	13.7
Mar. 13	222.3	31.1	-1.8	32.9	149.1	26.7	(1)	15.4
Mar. 20	236.9	29.8	-3.0	32.8	165.3	25.5	-4.0	20.2
Mar. 27	254.3	38.6	5	38.1	177.5	23.1	-6.6	21.7
Apr. 3	259.5	57.7	-2.0	59.7	155.0	31.8	-6.2	21.1
Apr. 10	319.1	82.9	-1.5	84.4	188.4	31.0	-4.1	20.9
Apr. 17	348.0	88.3	2.8	85.5	206.7	34.6	-3.3	21.7
Apr. 24	391.4	96.0	4.5	91.5	243.6	33.7	-2.9	21.0
May 1	349.1	69.8	-4.2	74.0	231.4	32.9	-6.8	21.8
May 8	366.2	76.6	-4.0	80.6	241.8	33.3	-7.4	21.9
May 15	387.4	98.8	-.8	99.4	244.2	31.2	-7.5	20.9
May 22	413.1	139.3	2.8	136.5	223.7	30.8	-1.0	20.3
May 29	507.7	286.6	27.7	258.9	168.0	30.3	2.0	20.7
June 5	552.8	268.0	2.4	265.6	209.9	39.2	9.3	26.4
June 12	609.6	240.3	1.1	239.2	258.2	42.1	12.5	26.5
June 19	633.7	244.0	8.0	236.0	306.1	41.7	13.2	28.7
June 26	633.0	242.2	4.5	237.7	310.7	40.4	12.8	27.1
July 3	616.0	213.8	6.1	207.7	312.8	43.7	15.8	20.8
July 10	638.2	232.2	5.3	226.9	319.0	44.0	16.2	26.8
July 17	663.9	239.4	5.0	234.4	332.6	43.0	24.1	24.8
July 24	676.9	241.1	5.6	235.5	338.2	43.9	28.1	25.6
July 31	683.3	237.8	3.6	234.2	335.6	45.3	39.1	25.4
Aug. 7	687.5	222.1	2.5	219.6	344.4	47.8	49.6	23.6
Aug. 14	722.7	253.9	4.4	249.5	340.6	50.2	59.7	18.4
Aug. 21	755.0	328.8	3.2	325.6	354.9	-15.2	66.8	19.8
Aug. 28	770.1	334.5	-.5	335.0	380.0	-14.3	69.5	20.4
Sept. 4	767.3	283.5	.2	283.3	396.3	-9.7	72.6	24.6
Sept. 11	778.0	289.5	-1.0	290.5	396.8	-7.2	75.5	23.5
Sept. 18	785.3	274.8	-.2	275.0	390.1	15.8	79.6	25.1
Sept. 25	831.1	326.0	2.2	323.8	374.7	17.9	82.7	29.8
Oct. 2	899.4	350.7	-4.5	355.2	388.6	40.1	90.3	29.8
Oct. 9	966.8	422.1	-3.9	426.0	372.9	43.6	97.5	30.7
Oct. 16	1,052.9	478.8	4.4	474.4	393.6	48.7	104.7	27.1
Oct. 23	1,104.8	514.1	3.2	510.9	389.6	52.6	124.9	23.7
Oct. 30	1,132.4	520.6	6.0	514.6	392.8	56.0	142.6	20.5
Nov. 6	1,129.9	514.5	3.8	510.7	386.9	55.0	154.2	19.3
Nov. 13	1,156.0	536.8	7.1	529.7	371.3	55.5	177.2	15.1
Nov. 20	1,198.0	550.9	12.9	538.0	362.2	62.3	216.6	5.9
Nov. 27	1,258.2	644.9	24.8	620.1	293.1	65.0	249.6	5.5
Dec. 4	1,347.6	662.8	19.9	642.9	330.3	87.5	253.9	13.2
Dec. 11	1,382.4	637.1	12.4	624.7	350.1	105.7	283.2	6.8
Dec. 18	1,392.1	622.9	13.4	609.5	354.9	113.8	290.6	9.8
Dec. 25	1,419.2	630.4	13.5	616.0	356.4	120.3	302.7	9.5
1936—Jan. 1	1,412.5	603.3	9.8	593.5	361.4	125.2	316.7	6.0
Jan. 8	1,449.3	616.4	17.3	599.1	393.3	98.9	336.2	4.5
Jan. 15	1,458.2	621.0	24.7	507.2	390.4	102.3	336.7	6.8
Jan. 22	1,464.5	667.1	28.3	638.8	387.2	61.6	342.0	6.6
Jan. 29	1,451.4	656.5	31.3	625.2	382.4	58.9	347.1	6.5
Feb. 5	1,462.8	608.9	52.9	558.0	387.4	104.2	355.8	6.5
Feb. 12	1,454.3	590.3	50.5	539.8	392.3	106.8	363.0	1.9
Feb. 19	1,470.3	583.3	32.8	550.5	400.4	104.9	384.9	-3.2
Feb. 26	1,499.1	585.2	34.3	550.9	407.2	105.7	400.5	.4
Mar. 4	1,496.6	576.3	30.0	546.3	406.6	107.9	402.3	3.5
Mar. 11	1,497.0	589.4	45.2	644.2	401.7	98.7	406.1	1.1
Mar. 18	1,503.6	582.0	47.7	534.3	402.3	103.2	410.0	6.1
Mar. 25	1,515.0	580.2	45.0	535.2	403.6	106.3	424.5	.5
Apr. 1	1,511.1	578.4	44.4	534.0	390.3	114.4	427.6	.4

¹ Outflow less than \$50,000.

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued

TOTAL CAPITAL MOVEMENT, BY TYPES—Continued

[Net movement from United States, (−). In millions of dollars]

From Jan. 2, 1935, through—	Total	Increase in foreign banking funds in U. S.			Decrease in U. S. banking funds abroad	Foreign securities: Return of U. S. funds	Domestic securities: Inflow of foreign funds	Inflow in brokerage balances
		Total	Central bank funds in N. Y. C.	Other				
1936—Apr. 8	1,531.1	571.8	52.0	519.8	401.7	112.0	445.7	−1.1
Apr. 15	1,572.2	597.5	64.7	532.8	404.6	109.3	456.3	4.5
Apr. 22	1,583.8	596.9	66.7	530.2	404.2	111.7	468.0	2.9
Apr. 29	1,598.8	634.2	63.8	570.4	391.7	88.5	477.0	7.4
May 6	1,620.6	686.2	63.1	623.1	357.4	97.9	462.0	17.1
May 13	1,659.1	694.1	64.5	629.6	375.9	103.6	469.0	16.5
May 20	1,716.5	696.4	66.0	630.4	417.8	111.2	474.1	17.1
May 27	1,734.3	702.8	35.7	667.1	426.4	115.2	475.1	14.7
June 3	1,762.5	731.5	34.2	697.3	401.3	138.6	473.5	17.6
June 10	1,842.5	796.3	42.2	754.1	380.4	143.3	495.2	18.3
June 17	1,930.5	840.1	41.4	798.7	417.3	150.7	502.9	19.4
June 24	1,968.5	829.2	37.1	792.1	448.4	155.0	515.8	20.1
July 1	1,949.2	779.0	35.9	743.1	449.0	180.5	524.1	16.5
July 8	1,973.5	778.1	41.2	736.9	459.4	187.3	528.7	20.0
July 15	1,991.7	770.5	41.0	729.5	465.4	200.8	535.9	19.1
July 22	2,009.2	766.5	42.3	724.2	467.6	205.3	549.3	20.5
July 29	2,021.2	761.3	41.6	719.7	469.2	210.0	562.8	17.9
Aug. 5	2,034.2	761.6	55.7	705.9	470.6	215.2	566.8	19.9
Aug. 12	2,064.1	786.3	70.9	715.4	468.2	218.5	571.1	20.1
Aug. 19	2,095.8	788.9	75.6	713.3	482.0	222.8	582.6	19.6
Aug. 26	2,125.4	803.9	83.8	720.1	485.8	226.4	591.3	18.2
Sept. 2	2,141.6	756.4	34.9	721.5	519.5	254.2	596.3	15.2
Sept. 9	2,173.3	777.2	44.5	732.7	519.5	259.1	600.6	16.9
Sept. 16	2,186.3	776.5	41.3	735.2	512.1	263.0	614.5	20.1
Sept. 23	2,233.6	819.8	49.6	770.2	497.2	265.6	631.6	19.3
Sept. 30	2,283.3	808.5	37.4	801.1	456.2	272.2	633.3	23.2
Oct. 7	2,380.8	919.6	60.8	858.8	502.6	278.8	665.8	14.0
Oct. 14	2,423.7	931.4	78.1	833.3	494.5	279.5	708.4	12.0
Oct. 21	2,445.5	903.1	48.6	854.5	491.7	286.1	752.5	12.0
Oct. 28	2,466.6	895.9	50.4	845.5	485.5	293.4	778.1	13.7
Nov. 4	2,469.1	860.9	32.4	828.5	484.8	300.3	810.4	12.7
Nov. 11	2,517.6	862.9	33.6	829.3	488.2	300.7	858.1	7.7
Nov. 18	2,506.9	849.7	37.7	812.0	473.2	301.6	867.7	14.7
Nov. 25	2,523.6	882.5	51.0	831.5	444.4	300.3	878.8	17.6
Dec. 2	2,540.2	888.8	47.0	841.8	444.2	298.1	890.2	18.8
Dec. 9	2,547.9	906.4	50.9	855.5	441.4	299.0	881.0	20.1
Dec. 16	2,584.2	926.0	46.1	879.9	444.4	300.9	895.6	17.3
Dec. 23	2,576.6	911.5	72.3	839.2	430.4	306.5	911.7	16.4
Dec. 30	2,608.4	930.5	81.1	849.4	431.5	316.2	917.4	12.9
1937—Jan. 6	2,620.3	924.0	78.7	845.3	433.8	328.3	918.5	15.6
Jan. 13	2,615.8	906.9	75.5	831.4	434.6	333.4	927.9	13.0
Jan. 20	2,653.0	931.6	79.0	852.6	427.5	337.4	948.9	7.6
Jan. 27	2,681.0	1,026.8	57.4	909.4	423.8	264.3	957.9	8.1
Feb. 3	2,718.3	1,051.4	58.6	992.8	420.8	266.9	968.3	10.9
Feb. 10	2,738.1	1,056.8	84.8	972.0	420.9	259.2	1,000.4	.9
Feb. 17	2,775.3	1,067.3	93.5	973.8	434.0	262.3	1,004.3	7.3
Feb. 24	2,809.2	1,136.8	104.6	1,032.2	428.9	225.6	1,014.5	2.3
Mar. 3	2,830.1	1,094.8	90.6	1,004.2	427.0	277.9	1,025.7	4.7
Mar. 10	2,875.5	1,102.0	64.3	1,038.6	437.4	283.7	1,054.4	−2.9
Mar. 17	2,901.3	1,100.0	73.1	1,026.9	417.2	313.9	1,064.7	5.6
Mar. 24	2,924.1	1,110.6	100.7	1,009.9	431.0	317.1	1,082.1	3.3
Mar. 31	2,931.4	1,121.6	62.8	1,058.8	411.0	319.1	1,075.7	4.1
Apr. 7	2,962.3	1,140.0	89.5	1,050.5	408.6	329.2	1,083.5	1.0
Apr. 14	3,041.7	1,185.9	84.9	1,101.0	428.3	334.8	1,084.0	8.6
Apr. 21	3,075.5	1,223.5	93.8	1,129.7	433.7	335.5	1,075.4	7.2
Apr. 28	3,113.3	1,278.8	88.9	1,189.9	422.3	339.1	1,083.7	9.4
May 5	3,151.1	1,321.3	97.7	1,223.6	443.9	329.8	1,040.8	15.2
May 12	3,198.6	1,353.8	99.0	1,254.8	452.9	331.9	1,050.2	9.9
May 19	3,237.4	1,376.5	120.5	1,246.0	467.5	335.8	1,044.8	13.0
May 26	3,306.5	1,438.0	125.7	1,312.3	463.4	338.9	1,053.6	12.4
June 2	3,342.3	1,436.2	136.5	1,299.7	459.2	374.4	1,058.3	14.2
June 9	3,412.8	1,490.3	157.6	1,332.7	460.3	383.1	1,064.1	15.0
June 16	3,499.5	1,559.0	183.7	1,375.3	462.8	388.6	1,069.9	19.2
June 23	3,562.5	1,615.6	208.9	1,406.7	473.9	391.5	1,082.9	18.6
June 30	3,561.9	1,612.4	215.3	1,397.1	466.4	395.2	1,069.5	18.3

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedTOTAL CAPITAL MOVEMENT, BY TYPES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	Increase in foreign banking funds in U. S.			Decrease in U. S. banking funds abroad	Foreign securities: Return of U. S. funds	Domestic securities: Inflow of foreign funds	Inflow in brokerage balances
		Total	Central bank funds in N. Y. C.	Other				
1937—July 7	3,614.8	1,673.5	231.3	1,442.2	457.0	398.7	1,065.7	20.0
July 14	3,636.0	1,676.4	233.5	1,442.9	465.6	402.2	1,073.5	18.2
July 21	3,685.8	1,712.1	244.7	1,467.4	476.0	403.7	1,076.4	17.6
July 28	3,718.4	1,721.7	269.8	1,451.9	483.0	408.0	1,091.5	14.1
Aug. 4	3,732.5	1,718.7	281.2	1,437.5	468.3	431.9	1,099.3	14.3
Aug. 11	3,767.9	1,712.8	295.4	1,417.4	491.8	437.1	1,107.4	18.7
Aug. 18	3,795.1	1,716.6	305.3	1,411.3	517.0	442.4	1,108.1	11.0
Aug. 25	3,820.5	1,722.4	317.6	1,404.8	523.8	447.1	1,114.0	13.3
Sept. 1	3,826.4	1,706.1	314.6	1,391.5	511.2	479.4	1,114.8	14.9
Sept. 8	3,839.1	1,712.1	329.0	1,383.1	509.3	484.4	1,117.8	15.5
Sept. 15	3,898.6	1,728.1	335.5	1,392.6	520.3	490.5	1,130.1	20.5
Sept. 22	3,879.3	1,721.4	352.7	1,368.7	513.2	492.6	1,125.4	26.8
Sept. 29	3,911.9	1,743.8	364.6	1,379.0	518.1	493.3	1,125.1	31.9
Oct. 6	3,925.9	1,714.6	409.2	1,305.4	525.4	522.9	1,122.7	40.3
Oct. 13	3,884.1	1,684.2	409.1	1,275.1	522.7	524.9	1,110.1	42.2
Oct. 20	3,840.8	1,632.0	398.8	1,233.2	524.2	531.1	1,106.4	47.2
Oct. 27	3,811.9	1,594.4	391.3	1,203.1	516.5	535.3	1,116.3	49.4
Nov. 3	3,773.8	1,531.6	378.4	1,153.2	514.0	554.8	1,123.8	40.6
Nov. 10	3,692.4	1,490.6	406.9	1,083.7	473.7	559.5	1,119.6	49.0
Nov. 17	3,645.2	1,431.1	375.9	1,055.2	477.5	563.2	1,125.0	48.5
Nov. 24	3,624.9	1,407.8	372.6	1,035.2	480.9	566.1	1,121.5	48.7
Dec. 1	3,613.5	1,392.3	375.3	1,017.0	472.8	571.6	1,128.4	48.4
Dec. 8	3,519.7	1,294.4	328.2	966.2	466.5	574.5	1,134.5	49.8
Dec. 15	3,518.3	1,278.8	318.1	960.7	469.4	577.4	1,143.2	49.5
Dec. 22	3,454.6	1,198.6	248.9	949.7	475.3	581.2	1,151.3	48.2
Dec. 29	3,410.3	1,168.5	243.9	924.6	449.1	583.2	1,162.0	47.5
1938—Jan. 5	3,389.5	1,157.7	248.7	909.0	426.3	589.8	1,163.9	51.9
Jan. 12	3,394.9	1,129.2	249.9	879.3	462.3	588.0	1,164.9	50.5
Jan. 19	3,372.2	1,102.8	242.7	859.9	461.3	590.8	1,168.0	49.5
Jan. 26	3,367.7	1,092.7	233.8	858.9	465.2	591.8	1,167.9	50.1
Feb. 2	3,339.2	1,059.7	225.4	834.3	465.1	592.4	1,170.2	51.9
Feb. 9	3,310.7	1,025.4	221.1	804.3	475.8	591.1	1,165.2	53.3
Feb. 16	3,289.1	1,010.6	216.9	793.7	468.6	595.9	1,160.6	53.4
Feb. 23	3,284.3	1,009.7	212.2	797.5	466.7	597.1	1,159.8	51.1
Mar. 2	3,233.9	974.4	186.6	787.8	457.4	601.1	1,150.1	51.0
Mar. 9	3,218.1	962.4	179.8	782.6	449.7	604.1	1,150.7	51.2
Mar. 16	3,205.1	948.0	169.0	779.0	452.1	605.9	1,147.9	51.2
Mar. 23	3,221.3	949.6	154.2	795.4	458.8	612.6	1,148.7	51.6
Mar. 30	3,207.2	949.8	149.9	799.9	434.4	618.5	1,150.4	54.2
Apr. 6	3,179.5	899.1	147.7	751.4	445.1	625.5	1,150.3	59.5
Apr. 13	3,184.1	894.8	145.0	749.8	449.0	626.7	1,152.3	61.2
Apr. 20	3,194.0	892.7	159.8	732.9	454.5	627.5	1,159.2	60.1
Apr. 27	3,206.2	897.6	150.9	746.7	459.6	628.7	1,160.8	59.5
May 4	3,168.1	863.9	142.2	721.7	446.9	630.0	1,159.4	58.8
May 11	3,123.8	831.4	153.2	678.2	437.8	639.6	1,150.9	58.1
May 18	3,109.8	817.3	150.4	666.9	434.4	643.4	1,156.5	58.2
May 25	3,110.6	824.6	142.7	681.9	427.3	643.4	1,156.0	59.3
June 1	3,084.1	804.4	137.6	666.8	419.3	643.2	1,156.4	60.8
June 8	3,077.4	790.5	138.1	652.4	425.7	644.1	1,155.7	61.4
June 15	3,070.3	787.6	139.4	648.2	426.1	642.4	1,152.8	61.4
June 22	3,050.0	793.2	143.4	649.8	411.1	640.7	1,154.9	59.1
June 29	3,045.8	786.2	125.9	660.3	403.3	643.1	1,155.3	57.8
July 6	3,038.1	765.9	121.8	644.1	426.1	625.5	1,161.3	59.3
July 13	3,015.6	737.6	116.7	620.9	429.8	626.9	1,160.8	60.4
July 20	3,020.2	740.2	114.1	626.1	435.1	625.3	1,157.6	62.1
July 27	3,005.1	740.7	120.1	620.6	438.1	618.9	1,149.7	57.7
Aug. 3	3,017.3	751.3	122.6	628.7	445.2	618.2	1,143.0	59.6
Aug. 10	3,021.5	761.8	124.1	637.7	447.9	616.9	1,136.8	58.1
Aug. 17	3,023.8	770.2	121.5	648.7	445.7	615.6	1,131.8	60.5
Aug. 24	3,061.9	794.6	122.9	671.7	461.6	618.0	1,128.4	59.2
Aug. 31	3,084.7	820.6	129.0	691.6	460.6	617.6	1,125.3	60.6
Sept. 7	3,146.1	879.6	142.3	737.3	462.7	621.4	1,123.6	58.8
Sept. 14	3,298.7	1,025.4	171.3	854.1	469.1	622.5	1,120.6	61.1
Sept. 21	3,435.9	1,146.2	200.5	945.6	472.9	625.1	1,129.3	62.5
Sept. 28	3,472.0	1,180.2	187.0	993.2	477.2	625.0	1,125.4	64.1

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

TOTAL CAPITAL MOVEMENT, BY TYPES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	Increase in foreign banking funds in U. S.			Decrease in U. S. banking funds abroad	Foreign securities: Return of U. S. funds	Domestic securities: Inflow of foreign funds	Inflow in brokerage balances
		Total	Central bank funds in N. Y. C.	Other				
1938—Oct. 5	3,540.4	1,227.2	207.7	1,019.5	472.4	835.5	1,142.6	62.6
Oct. 12	3,567.1	1,223.6	209.6	1,014.0	488.0	637.0	1,161.1	57.4
Oct. 19	3,669.6	1,315.3	231.8	1,083.5	486.7	640.1	1,170.2	57.2
Oct. 26	3,691.6	1,318.3	224.7	1,093.6	496.3	638.4	1,182.4	56.2
Nov. 2	3,671.7	1,291.7	213.9	1,077.8	492.3	643.6	1,190.7	53.4
Nov. 9	3,663.7	1,303.1	246.5	1,056.6	489.6	627.1	1,192.2	51.8
Nov. 16	3,692.5	1,331.3	229.6	1,101.6	485.3	629.2	1,197.4	49.4
Nov. 23	3,736.6	1,401.0	259.5	1,141.5	489.4	596.2	1,199.0	51.1
Nov. 30	3,745.9	1,421.7	249.6	1,172.1	472.7	598.4	1,201.5	51.5
Dec. 7	3,759.0	1,441.6	271.0	1,170.6	453.5	604.6	1,207.6	51.7
Dec. 14	3,729.4	1,429.8	222.6	1,207.2	442.7	605.3	1,199.8	51.7
Dec. 21	3,796.4	1,447.2	242.1	1,205.1	482.1	608.7	1,210.5	48.0
Dec. 28	3,825.6	1,470.8	254.3	1,216.5	478.1	610.0	1,219.2	47.6
1939—Jan. 4	3,844.5	1,425.4	238.5	1,188.9	510.1	641.8	1,219.7	47.6
Jan. 11	3,839.7	1,429.3	238.4	1,192.9	494.3	645.1	1,221.6	49.4
Jan. 18	3,868.0	1,457.3	226.7	1,230.6	503.3	641.8	1,213.1	52.5
Jan. 25	3,867.4	1,467.9	233.8	1,234.2	500.9	644.7	1,196.7	57.2
Feb. 1	3,909.9	1,527.2	240.5	1,280.7	496.5	634.6	1,189.7	61.9
Feb. 8	3,932.0	1,555.5	291.0	1,264.5	484.3	635.3	1,195.3	61.7
Feb. 15	3,968.2	1,559.9	325.0	1,234.8	514.7	638.4	1,197.3	61.4
Feb. 22	3,995.7	1,564.5	280.2	1,278.2	535.0	637.5	1,198.9	59.8
Mar. 1	4,043.9	1,594.4	314.7	1,279.7	548.5	641.3	1,200.9	58.8
Mar. 8	4,054.6	1,609.4	330.0	1,279.3	543.3	644.5	1,198.3	59.2
Mar. 15	4,075.6	1,619.7	339.0	1,280.8	553.4	643.6	1,197.8	61.1
Mar. 22	4,144.9	1,701.7	300.7	1,401.1	549.5	644.3	1,182.8	66.5
Mar. 29	4,197.6	1,747.6	311.4	1,436.2	550.5	646.7	1,188.9	63.9
Apr. 5	4,308.0	1,817.5	309.1	1,508.3	572.0	652.6	1,200.0	65.9
Apr. 12	4,388.7	1,877.6	336.4	1,541.2	582.2	652.9	1,202.1	68.9
Apr. 19	4,469.0	1,950.7	301.7	1,649.0	587.5	655.3	1,202.8	72.9
Apr. 26	4,538.1	1,991.9	298.4	1,693.5	611.8	657.5	1,203.9	73.0
May 3	4,583.5	2,078.4	304.7	1,773.6	596.1	621.8	1,212.9	74.4
May 10	4,603.3	2,088.4	322.3	1,766.2	591.3	637.1	1,211.2	75.3
May 17	4,626.3	2,100.5	350.5	1,750.0	597.3	642.3	1,212.8	73.4
May 24	4,628.3	2,103.6	356.3	1,747.3	596.0	644.1	1,210.4	74.2
May 31	4,635.5	2,105.2	365.7	1,739.5	599.8	647.6	1,210.2	72.7
June 7	4,613.8	2,071.0	390.6	1,680.4	601.3	658.4	1,211.6	71.6
June 14	4,619.9	2,082.8	427.4	1,655.5	593.7	661.5	1,209.3	72.6
June 21	4,648.3	2,094.8	427.5	1,667.3	608.7	664.3	1,206.6	73.8
June 28	4,659.2	2,111.8	428.3	1,686.5	607.5	664.5	1,201.4	74.0
July 5	4,681.2	2,112.9	370.0	1,742.9	608.0	678.5	1,205.8	76.1
July 12	4,659.0	2,094.8	357.3	1,737.5	607.9	677.1	1,200.9	78.4
July 19	4,662.2	2,106.2	352.2	1,753.9	604.5	677.0	1,192.6	81.9
July 26	4,689.3	2,130.2	365.2	1,765.0	606.9	678.0	1,191.8	82.3
Aug. 2	4,713.6	2,180.4	393.7	1,768.8	596.8	680.2	1,194.1	82.1
Aug. 9	4,740.7	2,205.2	389.4	1,815.8	609.9	652.8	1,188.3	84.5
Aug. 16	4,787.6	2,248.2	371.5	1,876.7	622.8	654.5	1,176.7	85.4
Aug. 23	4,904.9	2,332.4	417.6	1,934.9	633.0	656.9	1,177.0	85.5
Aug. 30	4,940.5	2,399.5	438.9	1,982.8	620.6	657.8	1,177.3	85.0
Sept. 6	4,959.7	2,407.1	474.6	1,932.5	623.5	661.7	1,183.2	84.2
Sept. 13	5,017.8	2,454.9	530.3	1,924.6	621.7	668.9	1,193.1	79.2
Sept. 20	5,056.3	2,502.1	578.2	1,923.9	612.5	674.4	1,186.2	81.1
Sept. 27	5,035.3	2,479.5	552.1	1,927.3	618.4	676.0	1,177.3	83.1
Oct. 4	4,979.6	2,454.7	551.8	1,902.9	594.6	684.6	1,164.8	80.9
Oct. 11	4,958.4	2,438.8	531.1	1,907.7	598.1	685.2	1,161.8	74.6
Oct. 18	4,957.2	2,428.2	509.2	1,919.0	601.7	686.7	1,160.1	80.5
Oct. 25	4,966.7	2,451.6	509.7	1,941.9	601.0	687.3	1,148.4	78.5
Nov. 1	4,948.6	2,437.0	565.0	1,872.0	599.6	688.7	1,143.5	79.8
Nov. 8	4,916.4	2,411.5	560.2	1,851.3	597.3	690.4	1,137.3	79.9
Nov. 15	4,954.5	2,432.2	551.4	1,880.8	618.8	693.2	1,131.1	79.2
Nov. 22	4,916.4	2,399.3	504.0	1,895.3	615.3	694.3	1,130.6	76.9
Nov. 29	4,974.1	2,448.1	506.6	1,941.5	622.0	695.4	1,131.5	77.1
Dec. 6	4,967.8	2,438.7	502.7	1,936.1	626.8	699.0	1,127.3	75.9
Dec. 13	4,963.1	2,438.6	485.3	1,953.3	619.7	700.7	1,127.6	76.5
Dec. 20	5,007.6	2,470.2	512.7	1,957.5	619.6	711.8	1,127.9	78.1
Dec. 27	5,005.0	2,484.4	510.9	1,953.5	612.8	720.1	1,129.6	78.1
1940—Jan. 3	5,021.2	2,430.8	542.5	1,888.3	650.4	725.7	1,133.7	80.6

**NO. 102—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

TOTAL CAPITAL MOVEMENT, BY TYPES—Continued
 [Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	Increase in foreign banking funds in U. S.			Decrease in U. S. banking funds abroad	Foreign securities: Return of U. S. funds	Domestic securities: Inflow of foreign funds	Inflow in brokerage balances
		Total	Central bank funds in N. Y. C.	Other				
1940—Jan. 10.....	5,064.9	2,473.5	558.5	1,915.0	644.5	731.7	1,133.4	81.7
Jan. 17.....	5,068.3	2,487.3	554.1	1,933.2	636.1	733.7	1,127.5	83.8
Jan. 24.....	5,073.6	2,490.0	561.9	1,928.2	640.1	736.1	1,123.7	83.6
Jan. 31.....	5,046.3	2,471.2	552.3	1,918.9	626.1	738.0	1,122.9	88.2
Feb. 7.....	5,036.6	2,463.0	527.4	1,935.6	623.3	741.0	1,122.1	87.3
Feb. 14.....	5,047.1	2,473.0	544.3	1,928.7	621.5	743.3	1,122.6	86.7
Feb. 21.....	5,041.5	2,457.1	523.9	1,933.3	627.0	745.5	1,123.8	88.1
Feb. 28.....	5,067.6	2,479.3	546.8	1,932.5	627.7	749.7	1,125.0	87.0
Mar. 6.....	5,038.1	2,437.6	509.2	1,928.4	638.5	752.4	1,121.1	88.4
Mar. 13.....	5,053.4	2,461.6	517.8	1,943.8	633.5	755.2	1,113.2	89.9
Mar. 20.....	5,095.8	2,500.2	537.4	1,962.8	638.7	757.2	1,109.4	90.2
Mar. 27.....	5,109.1	2,522.8	544.4	1,978.4	636.9	758.1	1,104.1	87.3
Apr. 3.....	5,115.9	2,539.0	539.1	1,999.9	631.6	761.6	1,095.0	88.7
Apr. 10.....	5,090.9	2,521.7	528.5	1,993.3	634.1	762.4	1,084.1	88.6
Apr. 17.....	5,122.1	2,538.9	533.1	2,005.8	644.9	764.7	1,084.2	89.4
Apr. 24.....	5,161.5	2,566.9	522.4	2,044.5	659.0	767.2	1,080.1	88.2
May 1.....	5,140.9	2,562.1	511.2	2,050.9	643.4	771.1	1,075.0	88.3
May 8.....	5,146.0	2,566.1	516.4	2,049.7	647.0	773.1	1,071.3	88.5
May 15.....	5,147.6	2,560.6	556.8	2,003.9	657.3	774.7	1,067.0	88.0
May 22.....	5,207.8	2,612.7	612.1	2,000.6	664.1	774.9	1,062.0	94.2
May 29.....	5,161.4	2,552.5	599.8	1,952.7	684.0	773.5	1,054.2	95.1
June 5.....	5,194.9	2,573.0	623.2	1,949.8	679.1	778.9	1,066.7	97.2
June 12.....	5,181.5	2,540.0	623.4	1,916.7	674.5	780.3	1,069.8	98.9
June 19.....	5,368.4	2,740.0	834.9	1,905.1	681.2	782.0	1,066.7	98.5
June 26.....	5,352.6	2,729.7	838.7	1,891.0	690.0	782.4	1,052.9	97.8
July 3.....	5,440.7	2,830.1	922.3	1,907.8	684.1	785.6	1,042.1	98.9
July 10.....	5,461.2	2,849.5	931.4	1,918.1	692.3	786.4	1,033.5	99.5
July 17.....	5,496.7	2,887.5	967.8	1,919.8	699.4	788.1	1,022.6	99.0
July 24.....	5,498.2	2,887.7	977.8	1,909.9	698.7	788.4	1,023.2	100.1
July 31.....	5,522.2	2,900.0	993.8	1,906.1	714.1	788.7	1,010.4	99.9
Aug. 7.....	5,614.1	2,941.2	1,945.0	11,996.2	784.8	789.5	1,019.0	99.6
Aug. 14.....	5,647.4	2,984.9	996.3	1,988.6	789.2	790.2	1,004.0	99.1
Aug. 21.....	5,687.5	3,022.5	1,018.5	2,004.0	774.0	790.4	1,001.4	90.1
Aug. 28.....	5,699.3	3,034.2	1,047.9	1,988.3	778.3	790.5	996.5	99.9
Sept. 4.....	5,699.8	3,040.7	1,054.7	1,988.0	773.1	790.4	995.1	100.5
Sept. 11.....	5,668.4	3,014.1	1,012.8	2,001.3	768.4	790.8	995.2	99.9
Sept. 18.....	5,751.9	3,087.2	1,107.7	1,979.5	773.2	791.2	999.8	100.6
Sept. 25.....	5,731.9	3,062.6	1,087.0	1,975.5	782.0	791.6	995.0	100.8
Oct. 2.....	5,748.1	3,092.8	1,112.3	1,980.5	773.6	793.1	987.0	101.6
Oct. 9.....	5,767.0	3,108.5	1,133.6	1,975.0	781.8	793.5	981.9	101.3
Oct. 16.....	5,736.6	3,086.3	1,129.9	1,956.4	780.9	793.9	974.5	100.9
Oct. 23.....	5,744.0	3,118.7	1,140.1	1,978.6	785.6	793.9	984.7	101.2
Oct. 30.....	5,731.0	3,112.5	1,158.9	1,953.6	785.7	794.4	957.6	100.7
Nov. 6.....	5,745.0	3,137.0	1,190.7	1,946.3	782.3	795.4	950.3	100.0
Nov. 13.....	5,734.7	3,141.9	1,195.5	1,946.4	751.5	795.9	946.0	99.4
Nov. 20.....	5,786.9	3,199.3	1,248.7	1,950.6	752.3	797.9	936.0	101.4
Nov. 27.....	5,780.7	3,194.0	1,231.6	1,962.5	784.0	798.2	924.5	100.0
Dec. 4.....	5,758.0	3,177.8	1,209.1	1,968.7	763.0	800.2	917.4	99.6
Dec. 11.....	5,718.2	3,148.5	1,186.3	1,960.2	757.6	801.3	913.5	99.3
Dec. 18.....	5,763.7	3,182.1	1,209.7	1,972.4	771.1	802.9	907.5	100.2
Dec. 25.....	5,733.0	3,160.9	1,182.4	1,978.5	771.6	802.8	896.3	101.3
1941—Jan. 1.....	5,727.6	3,159.0	1,200.8	1,958.3	775.1	803.8	888.7	100.9
Jan. 8.....	5,704.0	3,152.9	1,198.8	1,954.1	775.8	804.6	869.4	101.3
Jan. 15.....	5,781.3	3,257.6	1,301.3	1,956.4	772.2	806.4	843.3	101.7
Jan. 22.....	5,747.5	3,255.2	1,303.3	1,951.9	757.1	807.6	827.8	99.8
Jan. 29.....	5,694.5	3,215.9	1,288.2	1,927.7	759.9	808.1	811.9	98.8
Feb. 5.....	5,644.3	3,175.9	1,269.0	1,906.9	763.1	809.0	799.3	97.0
Feb. 12.....	5,609.9	3,156.9	1,255.0	1,901.8	754.6	810.5	792.1	95.9
Feb. 19.....	5,583.8	3,108.1	1,228.8	1,879.4	764.6	811.5	783.1	96.5
Feb. 26.....	5,584.5	3,102.6	1,243.4	1,859.2	776.1	812.7	775.8	97.2
Mar. 5.....	5,580.8	3,128.1	1,249.6	1,878.5	764.9	814.0	757.3	96.6
Mar. 12.....	5,592.9	3,188.0	1,300.1	1,887.9	752.1	814.1	741.9	96.9
Mar. 19.....	5,598.8	3,202.4	1,346.2	1,856.2	756.2	814.8	726.9	98.4
Mar. 26.....	5,567.0	3,185.2	1,325.6	1,859.6	755.4	815.8	714.7	95.8
Apr. 2.....	5,526.5	3,148.8	1,307.7	1,841.0	787.4	812.7	701.8	95.9

¹ In the week ending August 7, a foreign central bank account amounting to \$5 million dollars was changed to a foreign private account.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

TOTAL CAPITAL MOVEMENT, BY TYPES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	Increase in foreign banking funds in U. S.			Decrease in U. S. banking funds abroad	Foreign securities: Return of U. S. funds	Domestic securities: Inflow of foreign funds	Inflow in brokerage balances
		Total	Central bank funds in N. Y. C.	Other				
1941—Apr. 9	5,647.5	3,273.6	1,416.6	1,857.0	766.4	815.6	694.7	97.1
Apr. 16	5,678.3	3,299.2	1,434.7	1,864.5	772.4	816.2	691.0	98.7
Apr. 23	5,666.3	3,279.2	1,424.0	1,855.2	785.0	816.7	686.8	98.6
Apr. 30	5,652.5	3,257.3	1,406.4	1,850.9	798.9	815.7	682.4	98.2
May 7	5,639.1	3,243.5	1,400.4	1,843.1	791.6	832.9	673.8	97.2
May 14	5,602.2	3,224.2	1,414.8	1,809.4	792.4	833.5	665.2	96.8
May 21	5,627.8	3,252.0	1,421.2	1,830.9	794.6	834.5	649.6	97.0
May 28	5,635.8	3,266.4	1,417.5	1,848.9	794.9	835.4	641.6	97.5
June 4	5,608.9	3,235.2	1,418.6	1,816.6	803.6	836.3	637.1	96.8
June 11	5,602.7	3,228.9	1,401.3	1,825.6	811.6	832.6	634.4	97.2
June 18	5,627.8	3,249.3	1,407.9	1,841.4	815.7	831.0	634.4	96.7
June 25	5,620.7	3,240.9	1,410.3	1,830.7	817.8	833.1	632.4	96.5
July 2	5,575.4	3,193.3	1,375.1	1,818.2	818.6	834.1	631.2	98.2
July 9	5,584.6	3,194.6	1,366.2	1,828.4	826.2	835.5	630.0	98.3
July 16	5,561.8	3,171.5	1,362.8	1,808.7	826.2	837.8	628.2	98.2
July 23	5,534.0	3,153.6	1,342.7	1,810.8	819.4	838.3	624.8	97.9
July 30	5,506.9	3,141.4	1,320.3	1,821.1	803.5	838.9	623.6	99.5
Aug. 6	5,556.1	3,185.5	1,378.9	1,806.6	807.3	839.7	624.8	98.8
Aug. 13	5,535.8	3,166.9	1,369.7	1,797.3	805.7	841.0	623.1	99.1
Aug. 20	5,521.2	3,158.2	1,374.2	1,782.0	803.7	842.0	619.7	99.6
Aug. 27	5,487.2	3,105.5	1,318.1	1,787.4	801.8	841.4	617.3	101.0
Sept. 3	5,478.3	3,113.2	1,313.3	1,799.8	805.6	841.7	616.5	101.2
Sept. 10	5,448.3	3,073.2	1,292.0	1,781.1	814.9	842.0	617.0	101.2
Sept. 17	5,397.3	3,022.1	1,262.4	1,756.7	814.8	841.8	618.2	100.5
Sept. 24	5,422.7	3,050.9	1,255.2	1,795.6	810.1	839.8	622.1	99.9
Oct. 1	5,510.3	3,139.5	1,321.7	1,817.7	805.3	841.1	623.5	100.9
Oct. 8	5,494.3	3,123.0	1,300.3	1,813.7	804.6	841.7	623.9	101.1
Oct. 15	5,478.1	3,108.0	1,337.2	1,770.8	802.1	843.3	623.2	101.5
Oct. 22	5,480.2	3,091.1	1,291.6	1,799.5	803.4	843.2	621.2	101.3
Oct. 29	5,503.2	3,138.3	1,334.1	1,804.2	797.7	845.2	621.3	100.8
Nov. 5	5,429.2	3,074.3	1,266.7	1,807.5	785.5	846.9	621.6	100.9
Nov. 12	5,429.7	3,063.2	1,262.8	1,800.4	798.1	847.6	622.1	100.8
Nov. 19	5,383.3	3,021.7	1,208.4	1,813.3	792.4	846.7	621.7	100.8
Nov. 26	5,384.0	3,018.5	1,195.2	1,823.3	795.8	847.7	621.3	100.7
Dec. 3	5,379.3	3,011.6	1,192.2	1,819.4	795.2	851.0	620.5	101.0
Dec. 10	5,358.4	2,989.1	1,154.1	1,835.0	796.6	852.7	620.4	99.6
Dec. 17	5,290.9	2,919.4	1,102.2	1,817.3	795.4	853.6	622.5	100.1
Dec. 24	5,266.8	2,894.9	1,075.5	1,819.4	792.6	854.5	624.6	100.1
Dec. 31	5,230.7	2,856.2	1,053.7	1,802.6	791.3	855.5	626.7	100.9

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

TOTAL CAPITAL MOVEMENT, BY COUNTRIES

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1935—Jan. 9	8.2	-2.4	10.1	.2	-1.0	.8	-1.2	.8	7.4	.8	1.8	.1	-1.9
Jan. 16	23.2	4.7	15.0	-1.9	-9.2	2.8	-9	2.7	21.6	.4	-7	-5	2.4
Jan. 23	100.7	42.9	33.7	2.2	-.8	14.3	5	-1.5	92.8	4.2	-2	8.3	.7
Jan. 30	119.5	49.8	31.4	12.9	5.1	.1	.2	3.6	103.1	1.0	4.3	10.0	1.1
Feb. 6	179.7	68.3	45.3	14.4	8.6	2.0	-1.4	13.1	150.4	1.0	11.6	15.7	1.1
Feb. 13	212.6	87.5	41.3	18.1	7.6	6.2	-9	17.7	177.5	4.3	11.9	18.2	.6
Feb. 20	220.7	97.5	45.5	17.2	6.5	.4	-6	22.3	188.7	5.3	12.5	13.8	.3
Feb. 27	216.0	100.0	42.6	14.7	5.9	1.7	-9	17.6	190.6	3.6	14.9	7.8	-.9
Mar. 6	218.8	108.9	44.7	13.2	4.6	2.8	-1.1	21.2	194.4	-1.4	18.9	7.4	-.7
Mar. 13	222.3	109.3	42.5	14.9	4.9	3.0	-1.7	23.4	196.3	-6.9	20.6	12.0	.2
Mar. 20	236.9	122.7	33.2	15.3	1.7	4.9	-7	26.8	203.9	-2.9	19.9	14.1	1.9
Mar. 27	254.3	135.4	33.1	15.7	1.5	1.9	-9	27.9	214.5	-3.1	22.4	18.9	1.6
April 3	259.5	140.6	25.1	9.0	7.7	3.3	-1.6	35.2	219.2	-10.4	27.3	18.9	4.4
April 10	319.1	176.2	37.4	-3.4	16.0	2.6	-2	29.4	257.9	(1)	30.7	27.1	3.4
April 17	348.0	187.2	46.2	13.6	14.4	3.2	-8	29.0	292.7	-2.7	30.8	22.3	5.0
April 24	391.4	210.6	42.6	26.7	16.0	4.6	-4	30.2	330.2	-2	32.9	25.6	3.1
May 1	349.1	197.1	48.1	29.6	15.7	4.8	-1.0	27.6	321.9	-19.3	31.7	12.7	2.0
May 8	366.2	208.3	45.1	24.9	17.9	6.1	-3	29.9	331.9	-19.4	33.7	16.5	3.6
May 15	387.4	219.4	34.7	25.7	17.6	8.9	(1)	36.7	343.0	-16.8	35.5	23.1	2.6
May 22	413.1	248.9	13.1	28.7	21.4	8.9	4	37.7	360.0	-12.5	34.3	28.6	2.6
May 29	507.7	266.2	72.3	35.7	24.3	10.3	-4	40.2	448.8	-8.8	34.4	30.7	2.8
June 5	552.8	304.7	56.3	38.0	31.8	13.2	-5	43.0	486.8	-12.4	36.3	37.2	5.0
June 12	609.6	293.9	112.1	51.8	30.4	12.2	-7	44.1	543.7	-11.6	39.7	32.7	5.2
June 19	633.7	306.5	120.1	45.9	29.4	13.9	-2	46.3	561.9	-8.0	38.3	34.3	7.2
June 26	633.0	308.0	119.9	49.8	27.5	16.0	.5	45.0	566.7	-8.1	40.0	29.4	4.9
July 3	618.0	307.5	114.0	48.3	27.4	15.0	2.6	49.1	563.9	-20.4	38.4	29.4	4.7
July 10	638.2	318.1	116.0	47.8	25.8	15.0	3.0	51.3	577.0	-23.0	44.5	35.0	4.7
July 17	663.9	330.8	119.4	50.6	26.2	17.2	2.2	53.4	599.8	-20.9	42.5	37.8	4.7
July 24	678.0	326.9	118.5	56.1	27.1	19.5	.6	53.8	602.5	-18.9	47.8	40.7	4.7
July 31	683.3	328.2	117.7	47.6	29.5	22.8	2.9	55.2	603.9	-18.5	46.6	45.9	5.3
Aug. 7	687.5	329.0	116.8	52.3	31.2	25.0	4.3	53.7	612.3	-30.7	52.5	48.0	5.3
Aug. 14	722.7	327.2	115.0	71.9	33.6	25.1	4.6	54.1	631.3	-21.1	51.2	56.3	4.9
Aug. 21	755.0	342.5	120.3	74.0	36.0	26.2	3.2	60.0	662.3	-16.8	52.1	54.4	3.1
Aug. 28	770.1	337.6	119.5	78.7	37.6	27.5	2.7	62.6	660.2	-17.3	56.8	60.6	3.9
Sept. 4	767.3	331.0	118.0	74.8	41.1	30.0	2.5	61.3	658.8	-17.5	57.5	63.6	4.9
Sept. 11	778.0	337.8	105.4	69.7	45.2	30.0	3.1	65.5	656.8	-19.2	69.2	77.8	3.4
Sept. 18	785.3	348.1	96.9	58.4	49.7	31.8	5.6	73.1	663.5	-27.6	60.9	82.5	6.0
Sept. 25	831.1	367.1	77.6	72.1	57.1	33.6	4.7	81.2	693.5	-20.8	65.8	86.1	6.5
Oct. 2	899.4	379.9	100.4	82.7	69.8	33.3	7.3	84.5	757.8	-21.5	65.3	90.0	7.8
Oct. 9	960.8	408.2	83.1	94.9	74.0	32.2	8.4	98.8	799.6	-13.9	72.6	100.0	8.5
Oct. 16	1,052.9	434.5	110.9	102.3	81.7	31.2	10.0	111.1	881.7	-13.6	73.2	102.7	8.9
Oct. 23	1,104.8	456.5	104.5	103.6	89.2	31.0	10.1	123.6	918.4	-10.4	74.5	113.3	9.0
Oct. 30	1,132.4	456.5	125.4	102.9	92.7	32.1	10.7	123.3	943.4	-16.2	77.1	117.0	11.1
Nov. 6	1,129.0	462.9	119.4	99.1	99.1	32.5	12.9	121.1	946.8	-20.1	79.4	113.0	10.8
Nov. 13	1,156.0	466.5	128.9	99.9	101.7	31.9	16.4	123.0	968.3	-11.8	77.1	112.3	10.0
Nov. 20	1,198.0	490.5	129.9	98.6	108.3	33.1	26.2	123.9	1,010.6	-18.0	78.7	114.9	9.8
Nov. 27	1,258.2	537.2	120.2	101.7	114.0	32.9	24.2	125.8	1,056.0	-3.3	78.4	116.6	10.5
Dec. 4	1,347.6	553.2	180.9	106.9	124.2	32.7	25.1	125.1	1,148.1	-10.3	79.9	116.5	13.4
Dec. 11	1,382.4	559.1	205.0	113.7	125.5	34.3	25.7	126.2	1,190.6	-13.7	79.8	116.0	10.7
Dec. 18	1,392.1	559.9	218.1	112.9	126.8	35.2	23.9	124.3	1,201.2	-12.8	82.3	111.0	10.3
Dec. 25	1,419.2	565.3	214.0	116.8	127.7	36.6	23.3	130.7	1,214.3	-4.2	76.3	120.8	12.0
1936—Jan. 1	1,412.5	554.9	210.2	114.5	130.4	36.6	24.0	130.0	1,200.6	(1)	70.9	128.3	12.7
Jan. 8	1,449.3	555.9	216.6	116.3	136.7	35.4	24.0	137.7	1,222.7	12.5	71.4	132.6	10.0
Jan. 15	1,458.2	550.8	219.4	114.4	141.2	37.1	21.6	144.3	1,228.9	14.0	69.3	137.2	8.7
Jan. 22	1,464.5	553.4	220.2	115.0	142.0	38.3	25.1	144.6	1,228.5	10.1	72.1	134.5	9.4
Jan. 29	1,451.4	552.1	223.1	116.0	145.2	40.5	23.4	141.6	1,241.7	3.9	69.8	127.0	9.0
Feb. 5	1,462.8	549.6	220.8	119.5	145.9	38.8	22.6	141.3	1,238.5	7.3	72.8	136.0	8.2
Feb. 12	1,454.3	545.8	225.3	120.9	146.5	37.5	22.4	141.5	1,239.9	3.1	75.0	127.5	8.8
Feb. 19	1,470.3	580.3	204.3	125.8	146.4	36.7	20.7	146.1	1,259.3	-2.7	77.8	127.2	8.7
Feb. 26	1,499.1	599.4	197.2	128.9	148.2	36.2	18.9	144.7	1,274.5	2.3	82.9	130.2	9.3
Mar. 4	1,496.6	592.8	202.3	128.9	152.3	36.7	18.4	145.4	1,276.8	-.6	88.2	124.4	7.8
Mar. 11	1,497.0	590.0	205.0	127.2	153.7	35.6	18.6	142.0	1,272.1	-2.5	90.8	127.3	9.8
Mar. 18	1,503.6	576.1	211.1	127.5	158.7	36.2	17.5	140.6	1,267.6	-2.1	96.7	133.7	7.7
Mar. 25	1,515.0	575.3	217.5	131.9	160.8	34.8	18.4	139.7	1,278.3	-5.9	101.7	133.8	7.1
Apr. 1	1,511.1	560.4	221.7	125.0	173.0	36.4	20.5	139.2	1,276.3	-1.6	103.5	126.0	6.8

¹ Inflow less than \$50,000.

² Outflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

TOTAL CAPITAL MOVEMENT, BY COUNTRIES—Continued
 [Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8.....	1,531.1	564.5	216.1	129.8	176.3	35.3	21.6	141.1	1,284.6	(1)	110.2	129.7	6.7
Apr. 15.....	1,572.2	584.5	224.3	133.0	178.2	35.5	20.9	132.8	1,309.2	12.7	111.1	133.0	6.1
Apr. 22.....	1,583.8	592.6	222.5	133.8	180.4	35.4	19.9	128.9	1,311.5	15.5	116.3	134.1	6.5
Apr. 29.....	1,598.8	602.2	210.4	133.6	182.2	39.2	19.3	130.9	1,317.7	17.9	119.6	138.2	5.4
May 6.....	1,620.6	611.6	210.1	136.6	188.1	37.6	18.4	132.3	1,334.7	13.9	123.7	140.2	8.2
May 13.....	1,659.1	632.1	205.6	138.3	191.0	37.6	21.0	136.5	1,362.1	16.7	127.5	144.4	8.4
May 20.....	1,716.5	640.6	235.2	147.5	194.5	39.9	21.2	131.7	1,410.6	18.4	133.3	145.5	8.7
May 27.....	1,734.3	646.1	227.2	149.1	201.1	43.8	21.3	133.4	1,422.0	23.9	132.4	147.1	8.9
June 3.....	1,762.5	643.6	220.5	148.9	214.9	43.0	20.8	141.0	1,432.7	20.5	137.2	163.3	8.9
June 10.....	1,842.5	673.7	211.8	170.9	229.9	42.5	21.8	145.4	1,496.0	22.9	142.9	169.8	11.0
June 17.....	1,930.5	689.6	236.9	182.7	238.3	47.6	24.9	157.1	1,577.3	29.9	142.0	168.7	12.7
June 24.....	1,968.5	698.5	243.6	195.9	243.9	47.2	23.5	159.9	1,610.4	32.0	143.8	169.3	13.1
July 1.....	1,949.2	682.3	240.0	198.2	247.5	47.2	22.3	159.5	1,596.9	26.0	143.7	168.8	13.9
July 8.....	1,973.5	687.6	238.8	200.0	248.2	48.5	25.1	180.2	1,608.4	33.1	150.7	169.0	12.3
July 15.....	1,991.7	678.0	242.8	199.2	251.4	50.4	25.2	168.6	1,613.5	38.6	153.0	174.8	11.8
July 22.....	2,009.2	688.2	238.9	197.2	253.4	52.6	25.6	168.0	1,622.0	44.9	153.0	177.6	11.8
July 29.....	2,021.2	694.7	233.0	197.7	251.5	57.3	25.7	169.6	1,629.6	47.6	155.0	177.3	11.7
Aug. 5.....	2,034.2	698.7	237.9	198.2	253.3	57.1	25.1	171.6	1,641.9	53.7	158.7	169.9	12.0
Aug. 12.....	2,084.1	707.6	229.6	195.4	258.6	58.6	27.0	173.1	1,650.0	63.9	156.4	180.5	13.3
Aug. 19.....	2,095.8	720.2	232.6	195.4	259.3	61.8	28.1	177.6	1,675.0	71.1	155.2	181.7	12.8
Aug. 26.....	2,125.4	723.7	231.4	196.2	261.1	63.8	29.2	172.5	1,678.0	88.6	155.9	190.8	12.1
Sept. 2.....	2,141.6	701.3	232.7	197.5	267.3	64.6	27.7	179.1	1,670.2	112.8	157.3	188.0	13.2
Sept. 9.....	2,173.3	707.3	233.3	197.3	267.9	68.3	29.0	182.1	1,685.2	115.2	163.1	195.9	13.9
Sept. 16.....	2,186.3	701.9	226.2	201.4	275.4	71.2	26.3	186.1	1,688.5	120.7	162.5	201.1	13.4
Sept. 23.....	2,233.6	725.5	226.6	200.8	283.2	68.0	27.1	190.7	1,721.9	129.9	164.0	204.3	13.4
Sept. 30.....	2,283.3	780.2	201.9	195.0	297.6	73.9	28.7	197.2	1,774.6	138.5	161.2	195.4	13.7
Oct. 7.....	2,380.8	797.1	264.4	201.2	316.8	68.0	32.3	200.5	1,890.4	128.3	160.9	194.0	17.1
Oct. 14.....	2,423.7	797.1	264.8	233.4	322.2	75.0	32.1	191.5	1,916.2	143.4	159.5	189.1	15.6
Oct. 21.....	2,445.5	826.7	232.5	236.0	313.0	68.7	34.2	208.2	1,939.3	151.1	158.4	181.6	17.0
Oct. 28.....	2,486.6	830.6	257.0	233.9	319.6	67.9	35.9	208.7	1,953.7	154.8	154.9	186.5	16.7
Nov. 4.....	2,469.1	850.1	263.1	227.7	325.0	69.2	36.8	204.7	1,976.6	144.3	151.7	179.7	16.9
Nov. 11.....	2,517.6	874.3	270.1	237.3	333.3	69.3	37.1	203.6	2,025.1	146.0	151.4	178.8	16.3
Nov. 18.....	2,506.9	853.1	274.0	233.7	331.2	70.4	39.7	209.8	2,011.9	139.6	158.8	180.1	16.5
Nov. 25.....	2,523.6	829.6	273.8	242.2	327.1	72.0	37.0	217.5	1,999.1	156.5	166.9	186.1	15.1
Dec. 2.....	2,540.2	818.7	262.1	238.8	328.6	73.7	42.5	224.0	1,988.4	145.7	212.0	178.8	15.2
Dec. 9.....	2,547.9	818.6	263.1	234.1	332.5	74.9	44.1	227.5	1,994.8	146.7	213.6	178.2	14.7
Dec. 16.....	2,584.2	828.3	275.7	242.6	331.0	80.9	47.7	228.0	2,034.1	143.4	209.1	183.4	14.2
Dec. 23.....	2,576.6	814.2	290.4	230.8	330.3	82.5	48.1	227.5	2,023.7	141.8	204.4	188.0	18.7
Dec. 30.....	2,608.4	829.3	299.5	229.7	335.5	83.1	45.6	228.5	2,051.3	150.5	201.2	184.0	21.4
1937—Jan. 6.....	2,620.3	843.7	295.7	226.5	340.7	84.0	43.8	233.7	2,068.2	149.0	203.8	182.0	17.3
Jan. 13.....	2,615.8	834.6	297.8	228.0	342.9	83.7	41.6	232.4	2,061.1	144.3	206.2	188.4	15.9
Jan. 20.....	2,653.0	855.6	285.7	231.3	346.8	85.6	39.6	239.9	2,084.4	146.5	216.6	189.6	15.9
Jan. 27.....	2,681.0	843.0	291.4	238.0	350.3	83.5	37.7	237.3	2,081.1	143.9	256.4	182.9	16.6
Feb. 3.....	2,718.3	849.6	295.1	240.5	350.7	93.1	34.8	237.5	2,101.4	151.1	261.5	187.8	16.5
Feb. 10.....	2,738.1	848.3	303.7	248.4	351.5	100.4	32.5	232.9	2,117.7	154.3	262.4	186.1	17.7
Feb. 17.....	2,775.3	871.7	301.1	249.8	357.4	101.3	29.9	236.1	2,147.3	160.6	270.8	180.4	16.2
Feb. 24.....	2,809.2	891.5	308.5	250.2	349.7	103.1	38.4	229.9	2,174.1	161.5	272.3	188.2	17.9
Mar. 3.....	2,830.1	899.9	312.2	257.3	354.1	106.7	34.9	221.3	2,186.5	164.7	275.1	187.0	16.8
Mar. 10.....	2,875.5	921.5	316.8	250.8	359.0	102.3	40.8	224.1	2,224.3	168.8	278.2	185.3	19.0
Mar. 17.....	2,901.3	931.6	309.6	260.3	359.8	103.4	39.1	242.7	2,246.5	168.0	284.4	183.3	19.1
Mar. 24.....	2,924.1	945.3	321.2	263.3	358.4	102.6	38.9	251.0	2,280.8	155.9	293.1	177.7	16.6
Mar. 31.....	2,931.4	927.2	308.9	267.1	363.5	103.5	37.0	258.1	2,295.2	142.0	330.6	170.4	17.2
Apr. 7.....	2,962.3	957.9	288.0	268.9	365.8	103.4	37.2	264.0	2,285.3	138.7	341.4	178.4	18.4
Apr. 14.....	3,041.7	1,007.2	298.5	276.6	373.6	91.0	47.5	262.6	2,357.0	131.8	347.8	186.3	18.7
Apr. 21.....	3,075.5	1,020.8	295.9	283.5	379.7	91.3	47.9	268.0	2,386.9	130.7	346.8	191.2	19.8
Apr. 28.....	3,113.3	1,014.2	297.4	289.8	393.4	91.3	47.3	269.8	2,433.1	136.5	361.3	191.4	21.0
May 5.....	3,151.1	1,018.5	305.6	279.8	413.5	92.2	43.3	278.1	2,431.1	134.9	360.0	194.4	21.7
May 12.....	3,198.6	1,040.8	301.3	281.4	432.0	81.9	50.0	280.0	2,467.4	135.0	374.1	200.6	21.6
May 19.....	3,237.4	1,036.7	297.9	275.6	471.9	83.0	39.0	284.1	2,488.1	138.2	379.4	211.2	20.5
May 26.....	3,306.5	1,064.3	311.2	286.9	493.8	85.0	32.8	281.7	2,555.6	141.1	382.5	204.8	22.4
June 2.....	3,342.3	1,061.2	319.7	291.9	529.4	86.7	26.1	282.6	2,597.4	134.4	383.2	204.9	22.4
June 9.....	3,412.8	1,080.7	322.7	301.8	568.8	93.4	22.8	291.8	2,681.9	127.8	380.0	199.8	23.3
June 16.....	3,449.5	1,079.6	334.3	322.7	601.9	95.2	27.0	289.8	2,739.5	137.2	370.9	203.7	22.2
June 23.....	3,562.5	1,087.7	335.7	336.3	616.2	100.7	26.0	304.9	2,807.5	151.1	376.0	205.1	22.8
June 30.....	3,561.9	1,078.7	343.5	336.7	619.9	107.6	21.7	303.5	2,831.5	131.3	381.5	194.4	23.1

¹ Outflow less than \$50,000.

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedTOTAL CAPITAL MOVEMENT, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7—	3,614.8	1,110.8	337.0	368.0	631.9	110.2	19.3	304.8	2,882.1	126.2	381.2	203.3	22.2
July 14—	3,636.0	1,088.7	327.9	377.2	648.8	107.1	27.1	309.9	2,886.8	128.7	382.3	215.5	22.7
July 21—	3,685.8	1,096.5	327.6	381.3	659.1	111.7	25.6	315.6	2,917.3	138.2	384.9	220.9	24.5
July 28—	3,718.4	1,107.4	324.8	383.4	665.5	114.8	25.5	321.9	2,943.3	149.1	387.5	213.4	25.0
Aug. 4—	3,732.5	1,094.0	325.0	385.1	671.6	115.2	23.8	321.8	2,936.5	159.0	395.5	218.4	23.1
Aug. 11—	3,767.9	1,089.7	321.7	390.1	688.5	112.5	21.9	327.8	2,950.2	168.1	410.6	217.0	22.1
Aug. 18—	3,795.1	1,090.8	325.6	394.1	697.0	110.3	22.3	328.9	2,969.0	164.2	409.1	229.1	23.6
Aug. 25—	3,820.5	1,096.4	319.9	395.5	709.8	113.3	22.0	333.7	2,990.6	175.6	406.6	224.2	23.4
Sept. 1—	3,826.4	1,102.5	324.6	394.8	710.3	119.3	21.9	332.4	3,005.8	167.3	406.8	223.6	22.9
Sept. 8—	3,839.1	1,113.7	327.2	389.8	723.1	118.8	22.5	338.2	3,033.4	170.7	412.6	198.3	24.1
Sept. 15—	3,808.6	1,122.3	334.7	397.7	734.5	120.9	22.8	342.3	3,075.1	177.5	406.4	216.1	23.5
Sept. 22—	3,879.3	1,106.5	332.8	395.9	727.9	122.5	24.3	344.4	3,054.3	182.9	408.1	210.5	23.5
Sept. 29—	3,911.9	1,105.9	338.1	390.8	737.7	127.3	24.4	358.9	3,083.1	175.9	407.9	221.4	23.7
Oct. 6—	3,025.9	1,090.0	345.1	390.3	764.5	127.2	24.7	358.6	3,101.4	180.0	403.9	213.4	27.1
Oct. 13—	3,884.1	1,079.0	337.3	380.1	758.7	129.3	25.2	359.7	3,069.1	182.7	399.0	209.1	24.2
Oct. 20—	3,840.8	1,071.8	323.2	374.8	747.9	122.2	26.5	352.4	3,018.7	181.8	401.4	213.7	25.1
Oct. 27—	3,811.9	1,076.0	306.9	376.2	733.1	121.1	25.1	348.0	2,986.3	181.4	399.9	220.4	23.9
Nov. 3—	3,773.8	1,064.2	308.2	376.1	709.5	123.6	21.8	347.5	2,951.0	183.4	394.9	219.6	24.9
Nov. 10—	3,692.4	1,043.9	303.6	354.2	694.4	124.3	16.2	322.1	2,858.6	183.6	391.0	235.4	23.8
Nov. 17—	3,645.2	1,034.2	285.8	349.2	689.0	119.7	19.0	323.3	2,818.2	183.3	388.1	232.7	23.0
Nov. 24—	3,624.9	1,019.9	286.8	348.5	689.5	118.5	19.8	316.9	2,800.0	178.7	387.4	238.3	20.6
Dec. 1—	3,613.5	1,009.4	283.8	353.1	683.4	119.2	25.7	310.4	2,784.9	174.1	393.4	240.6	20.6
Dec. 8—	3,519.7	1,006.0	280.0	304.0	683.0	116.3	26.3	313.4	2,729.1	152.3	385.0	234.7	18.7
Dec. 15—	3,518.3	1,003.5	280.5	306.0	691.0	118.5	26.7	313.6	2,739.7	151.3	382.7	225.1	19.6
Dec. 22—	3,454.6	1,005.5	276.3	309.6	606.4	120.3	20.3	313.3	2,657.8	161.9	386.3	230.4	18.2
Dec. 29—	3,410.3	993.8	281.7	311.9	607.5	123.9	22.1	312.2	2,653.0	168.3	410.6	224.6	15.9
1938—Jan. 5—	3,389.5	975.3	275.4	310.9	611.1	128.3	21.1	313.7	2,635.9	114.6	406.5	216.7	15.8
Jan. 12—	3,394.9	984.4	278.2	307.7	609.9	126.9	21.5	315.6	2,646.2	144.0	380.1	206.3	18.3
Jan. 19—	3,372.2	990.2	275.7	303.8	591.2	127.8	20.0	318.0	2,626.7	136.2	382.8	210.8	15.8
Jan. 26—	3,367.7	991.0	271.3	302.4	589.6	129.1	18.1	320.2	2,621.8	140.3	383.3	206.2	19.1
Feb. 2—	3,339.2	977.1	271.6	294.1	578.3	128.8	17.4	323.9	2,589.3	143.9	385.5	205.3	15.1
Feb. 9—	3,310.7	972.0	268.7	284.9	568.8	121.9	17.2	325.6	2,559.1	141.4	388.0	206.8	15.4
Feb. 16—	3,289.1	954.6	268.2	280.8	572.5	124.9	17.7	325.0	2,543.6	139.3	389.7	201.2	15.1
Feb. 23—	3,284.3	964.5	265.1	272.7	567.6	123.3	20.9	322.1	2,536.1	141.8	389.4	201.7	15.2
Mar. 2—	3,233.9	965.9	267.7	256.6	545.8	124.6	17.6	320.6	2,498.7	133.9	393.2	194.1	14.1
Mar. 9—	3,218.1	961.1	261.9	256.7	542.8	128.0	16.7	316.8	2,484.0	139.7	391.0	188.4	14.9
Mar. 16—	3,205.1	952.1	263.7	255.9	540.9	126.6	16.1	313.5	2,468.8	135.5	395.3	189.5	16.1
Mar. 23—	3,221.3	947.2	268.7	259.0	546.7	126.0	15.1	312.6	2,475.2	143.7	393.9	191.6	16.9
Mar. 30—	3,207.2	938.2	266.4	260.2	544.1	125.8	15.7	315.3	2,465.8	134.7	400.3	187.8	18.8
Apr. 6—	3,179.5	934.7	271.7	258.7	540.6	127.4	16.5	311.7	2,461.2	134.1	399.0	166.6	18.5
Apr. 13—	3,184.1	939.8	269.8	258.2	537.9	128.2	17.8	309.2	2,461.0	132.3	407.5	168.2	17.1
Apr. 20—	3,194.0	944.6	281.4	257.8	537.6	129.9	17.2	305.4	2,453.9	141.0	407.0	172.7	18.5
Apr. 27—	3,206.2	950.6	259.4	264.7	529.9	129.0	17.7	307.3	2,458.6	140.7	409.0	179.2	18.1
May 4—	3,168.1	930.0	266.7	264.2	522.1	130.5	18.5	302.0	2,433.9	135.1	407.2	173.3	18.6
May 11—	3,123.8	923.5	245.4	260.9	503.8	131.8	19.2	306.0	2,390.6	141.0	406.7	166.7	18.9
May 18—	3,109.8	919.9	242.1	259.1	494.5	131.3	17.4	310.2	2,374.5	140.3	406.4	188.5	20.1
May 25—	3,110.6	900.3	245.1	262.6	493.1	135.2	18.9	321.1	2,376.3	140.0	407.9	165.2	21.2
June 1—	3,084.1	879.5	238.7	262.7	485.7	133.6	23.7	321.9	2,345.9	143.2	416.1	158.0	20.9
June 8—	3,077.4	886.5	239.5	261.0	486.9	135.5	24.7	317.9	2,352.2	137.5	416.7	152.3	18.7
June 15—	3,070.3	886.8	239.8	261.0	486.8	135.9	24.6	314.5	2,349.4	137.6	413.0	150.8	19.5
June 22—	3,059.0	884.1	239.4	261.8	485.6	135.6	24.5	312.6	2,343.6	136.5	414.2	146.6	18.1
June 29—	3,045.8	889.7	237.4	266.0	484.1	137.7	21.4	313.4	2,349.7	124.1	412.0	140.5	19.5
July 6—	3,038.1	877.2	238.0	269.3	485.8	139.9	22.8	312.7	2,345.7	122.9	411.7	137.9	19.9
July 13—	3,015.6	879.9	239.9	269.0	478.7	137.8	22.1	305.4	2,332.9	117.6	402.8	141.6	20.6
July 20—	3,020.2	883.6	242.1	265.7	477.8	137.3	21.4	302.6	2,330.3	126.4	401.3	140.1	22.1
July 27—	3,005.1	881.2	238.6	262.9	475.9	137.3	21.5	300.9	2,318.3	110.6	403.7	149.5	23.0
Aug. 3—	3,017.3	883.1	239.6	262.1	477.7	135.5	20.3	301.5	2,320.4	121.1	403.9	150.4	21.5
Aug. 10—	3,021.5	890.0	243.3	260.6	476.7	133.6	22.6	302.1	2,328.8	122.1	402.8	145.6	22.3
Aug. 17—	3,023.8	891.4	247.2	261.2	477.7	134.5	25.1	298.6	2,335.8	119.6	404.1	140.8	23.5
Aug. 24—	3,061.9	895.9	259.4	254.8	481.1	135.3	23.0	305.1	2,354.7	126.5	403.9	151.1	25.7
Aug. 31—	3,084.7	895.7	264.6	255.2	484.8	136.2	23.0	308.3	2,367.5	126.2	409.8	152.8	28.3
Sept. 7—	3,146.1	937.0	275.4	257.0	485.5	136.1	24.9	320.6	2,436.3	124.5	408.1	148.0	28.0
Sept. 14—	3,298.7	959.2	286.5	274.9	493.6	132.9	28.9	364.9	2,541.8	125.7	423.6	177.0	30.7
Sept. 21—	3,435.9	1,010.9	292.9	283.2	495.4	131.5	26.9	412.0	2,652.9	134.1	420.9	184.7	34.3
Sept. 28—	3,472.0	983.2	308.7	298.2	504.3	131.5	20.6	434.5	2,681.1	124.8	442.9	186.1	37.1

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedTOTAL CAPITAL MOVEMENT, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5.....	3,540.4	1,002.0	310.0	293.2	523.0	132.3	26.4	440.0	2,727.1	149.8	443.6	182.1	37.8
Oct. 12.....	3,567.1	1,015.3	321.7	302.3	535.3	132.6	26.9	442.6	2,776.8	150.5	425.6	176.1	38.2
Oct. 19.....	3,669.6	1,065.8	338.1	310.4	541.6	132.7	28.0	451.6	2,868.1	151.6	427.0	186.8	36.1
Oct. 26.....	3,691.6	1,081.8	335.2	311.2	546.1	132.7	27.4	445.4	2,879.8	165.5	422.3	187.5	36.4
Nov. 2.....	3,671.7	1,080.4	336.2	310.5	545.2	134.6	26.1	443.9	2,876.9	167.7	414.3	177.6	35.3
Nov. 9.....	3,668.3	1,094.3	335.9	301.9	546.0	138.9	27.3	441.2	2,885.5	163.8	401.1	175.2	38.1
Nov. 16.....	3,692.5	1,102.8	347.0	307.6	553.2	134.6	25.6	448.1	2,913.9	161.0	394.1	187.1	36.3
Nov. 23.....	3,736.6	1,111.0	345.8	314.9	558.9	132.7	27.1	455.6	2,945.8	168.8	397.4	188.7	35.9
Nov. 30.....	3,745.9	1,114.6	346.7	325.4	545.7	136.4	26.2	444.6	2,939.5	189.9	389.6	189.5	37.3
Dec. 7.....	3,759.0	1,156.1	324.0	326.8	546.2	135.2	28.8	449.4	2,966.5	177.7	387.6	190.4	36.9
Dec. 14.....	3,729.4	1,133.2	330.3	313.4	547.1	136.2	29.6	455.4	2,945.1	174.5	388.0	184.9	36.8
Dec. 21.....	3,796.4	1,172.0	333.9	322.5	554.9	139.9	32.8	454.2	3,010.2	166.5	389.2	195.1	35.4
Dec. 28.....	3,825.6	1,186.1	339.5	324.6	554.0	140.7	33.0	468.8	3,041.7	157.2	389.5	203.2	34.1
1939—Jan. 4.....	3,844.5	1,183.8	339.6	328.6	557.5	140.5	32.2	472.0	3,054.2	155.3	384.6	214.2	36.2
Jan. 11.....	3,839.7	1,160.7	348.8	327.3	552.6	139.8	30.3	479.5	3,039.0	161.1	389.2	210.3	40.0
Jan. 18.....	3,868.0	1,162.5	349.7	330.1	542.1	141.3	30.4	486.1	3,042.3	167.8	389.0	229.3	39.6
Jan. 25.....	3,867.4	1,142.1	352.9	330.5	566.7	140.4	29.7	488.3	3,050.6	164.0	390.5	222.8	39.5
Feb. 1.....	3,909.9	1,152.9	343.3	342.0	573.0	140.6	28.1	484.7	3,064.5	171.3	394.8	239.5	39.8
Feb. 8.....	3,932.0	1,158.5	353.8	348.6	577.5	144.5	25.0	483.5	3,091.4	170.6	396.4	233.3	40.4
Feb. 15.....	3,968.2	1,179.8	356.2	349.7	574.8	146.1	23.5	478.6	3,108.8	171.0	395.5	254.4	38.6
Feb. 22.....	3,995.7	1,180.5	366.3	350.5	579.0	145.3	25.5	476.9	3,124.0	171.7	403.6	257.3	39.2
Mar. 1.....	4,043.9	1,197.5	363.5	363.1	577.2	146.8	24.2	490.0	3,162.3	164.7	404.4	269.8	42.6
Mar. 8.....	4,054.6	1,199.7	368.5	360.7	575.2	146.4	24.8	496.4	3,171.7	165.9	409.8	264.2	43.2
Mar. 15.....	4,075.6	1,209.0	366.1	365.5	578.3	150.4	24.3	495.7	3,189.3	173.0	413.5	258.4	41.4
Mar. 22.....	4,144.9	1,203.4	367.8	384.8	567.6	149.2	23.8	515.4	3,212.2	188.0	436.0	264.0	44.6
Mar. 29.....	4,197.6	1,203.1	368.8	383.6	587.0	150.2	24.7	538.8	3,252.9	185.1	443.5	269.4	46.8
Apr. 5.....	4,308.0	1,252.9	381.9	394.6	592.5	146.8	24.3	545.0	3,338.0	199.6	452.1	267.3	50.9
Apr. 12.....	4,383.7	1,296.5	387.8	394.6	590.2	147.6	23.6	561.4	3,401.7	200.2	460.5	270.6	50.6
Apr. 19.....	4,469.0	1,280.6	409.4	407.7	596.0	148.8	23.6	588.1	3,454.3	209.6	473.2	278.4	52.5
Apr. 26.....	4,538.1	1,303.3	421.6	405.4	595.6	149.9	26.0	595.9	3,494.7	216.8	480.6	289.9	58.2
May 3.....	4,583.5	1,316.2	430.1	405.1	598.1	149.0	26.0	605.7	3,530.2	226.3	491.5	281.9	53.6
May 10.....	4,603.3	1,313.7	430.0	406.2	599.8	148.0	26.1	604.3	3,528.0	237.8	499.7	284.8	53.1
May 17.....	4,626.3	1,331.0	428.1	402.3	602.1	148.6	27.2	605.3	3,544.7	239.8	499.1	289.0	53.8
May 24.....	4,628.3	1,334.6	426.9	393.7	598.3	148.2	28.6	608.7	3,539.0	242.0	505.8	285.0	56.5
May 31.....	4,635.5	1,337.6	431.1	391.1	595.3	148.7	29.1	606.5	3,539.4	241.0	507.4	291.1	56.6
June 7.....	4,613.8	1,345.7	424.7	391.1	595.4	148.3	28.3	598.3	3,531.8	234.7	499.8	291.9	55.6
June 14.....	4,619.9	1,354.7	429.5	400.8	596.4	148.0	28.8	592.3	3,550.5	234.6	495.2	281.0	58.7
June 21.....	4,648.3	1,355.4	439.1	397.6	606.5	148.8	28.6	596.2	3,572.2	239.8	495.5	284.6	56.3
June 28.....	4,659.2	1,360.2	439.7	401.0	599.2	149.5	29.5	604.2	3,583.3	230.5	500.2	289.4	55.8
July 5.....	4,681.2	1,330.5	455.3	400.9	603.2	150.3	30.5	615.5	3,586.2	248.9	498.4	291.0	56.7
July 12.....	4,659.0	1,307.1	451.8	409.1	603.2	149.6	30.8	617.8	3,595.6	237.7	496.7	293.6	61.6
July 19.....	4,662.2	1,309.1	451.5	408.4	600.4	151.5	30.4	617.7	3,569.1	235.5	500.1	295.7	61.9
July 26.....	4,689.3	1,312.9	449.1	407.6	607.0	150.1	30.9	616.9	3,567.1	248.8	512.3	300.0	61.2
Aug. 2.....	4,713.6	1,337.7	441.9	405.7	606.8	151.5	31.2	617.3	3,592.0	259.1	516.1	285.6	60.7
Aug. 9.....	4,740.7	1,326.5	444.3	409.7	607.5	152.4	31.4	618.0	3,591.6	287.1	521.7	288.3	62.0
Aug. 16.....	4,787.4	1,341.6	450.1	407.7	606.0	151.7	32.2	635.4	3,620.3	270.7	523.2	313.9	59.4
Aug. 23.....	4,904.9	1,386.4	449.9	408.8	618.7	149.8	30.9	664.3	3,708.7	275.8	530.2	325.7	64.3
Aug. 30.....	4,940.6	1,326.3	473.4	412.1	647.2	148.8	26.1	665.1	3,699.1	291.8	536.1	336.6	76.9
Sept. 6.....	4,959.7	1,351.8	486.3	413.6	651.7	149.9	24.7	665.3	3,743.3	261.2	547.0	327.3	80.8
Sept. 13.....	5,017.8	1,369.7	488.0	438.4	658.2	151.6	24.8	676.0	3,794.6	271.6	540.6	340.3	70.7
Sept. 20.....	5,058.3	1,413.4	478.5	442.3	665.0	151.4	31.3	676.8	3,858.5	253.6	530.7	342.0	71.6
Sept. 27.....	5,035.3	1,388.1	459.6	448.4	671.1	151.1	32.9	686.0	3,817.2	260.9	528.0	356.3	72.9
Oct. 4.....	4,979.6	1,337.8	461.2	447.8	666.1	153.5	33.7	683.3	3,783.4	249.1	525.4	346.7	75.1
Oct. 11.....	4,958.4	1,331.2	445.8	438.5	665.7	153.6	35.4	689.1	3,761.3	249.1	528.0	345.3	74.7
Oct. 18.....	4,957.2	1,326.5	431.1	442.6	674.9	157.2	47.4	685.8	3,765.6	246.2	522.8	344.5	78.1
Oct. 25.....	4,966.7	1,301.4	430.9	446.8	686.5	159.1	48.0	710.3	3,783.1	239.0	522.2	344.9	77.5
Nov. 1.....	4,948.6	1,277.3	429.5	449.0	684.2	159.8	47.6	707.6	3,754.9	254.0	515.1	343.5	81.1
Nov. 8.....	4,916.4	1,258.1	431.7	447.0	699.8	158.3	48.0	704.5	3,747.4	250.0	492.9	348.6	77.6
Nov. 15.....	4,954.5	1,203.7	447.9	454.8	720.3	180.4	52.7	708.6	3,748.4	259.0	497.5	363.0	86.5
Nov. 22.....	4,916.4	1,165.8	452.6	453.9	714.1	180.9	50.9	719.3	3,717.6	255.6	493.7	363.9	85.6
Nov. 29.....	4,974.1	1,157.2	453.1	457.8	719.1	182.9	55.8	725.3	3,731.2	263.2	504.0	385.8	89.9
Dec. 6.....	4,967.8	1,136.5	446.3	457.1	724.8	184.5	51.1	741.2	3,721.5	257.8	503.3	394.9	90.2
Dec. 13.....	4,963.1	1,109.9	445.4	464.7	744.9	184.2	54.6	738.9	3,720.6	250.5	503.3	396.4	92.3
Dec. 20.....	5,007.6	1,136.0	445.0	472.9	741.1	183.7	55.7	761.9	3,776.3	235.5	506.2	397.5	92.2
Dec. 27.....	5,005.0	1,117.3	442.3	469.9	759.1	183.3	55.9	753.8	3,781.5	229.2	505.9	411.5	96.9
1940—Jan. 3.....	5,021.2	1,101.3	468.7	470.3	773.0	185.9	58.0	752.0	3,790.1	229.4	483.4	1431.0	87.4

¹ Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedTOTAL CAPITAL MOVEMENT, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10.....	5,064.9	1,084.0	474.8	470.9	781.4	165.2	59.4	779.2	3,814.9	222.3	500.4	442.3	85.0
Jan. 17.....	5,068.3	1,074.0	466.7	474.0	781.8	164.6	60.2	783.6	3,805.0	220.1	503.0	453.8	86.5
Jan. 24.....	5,073.6	1,059.0	470.8	468.3	785.9	167.3	62.1	805.1	3,818.5	224.3	504.6	441.0	84.4
Jan. 31.....	5,046.3	1,029.1	471.2	466.1	798.3	166.3	61.7	811.2	3,803.9	227.8	503.9	424.6	86.1
Feb. 7.....	5,036.6	1,030.9	470.2	462.0	799.8	165.5	61.7	812.0	3,802.0	220.8	500.8	426.9	86.1
Feb. 14.....	5,047.1	1,015.6	471.6	463.8	816.7	167.0	60.8	833.7	3,829.3	221.7	509.9	403.3	82.9
Feb. 21.....	5,041.5	1,001.5	464.4	467.7	824.4	166.0	60.0	821.9	3,805.9	218.5	507.4	425.8	83.9
Feb. 28.....	5,087.6	1,006.1	468.1	469.0	826.3	166.0	60.7	838.0	3,834.3	225.4	507.7	422.7	77.5
Mar. 6.....	5,038.1	985.9	464.7	469.5	825.7	166.2	61.4	833.6	3,807.0	214.1	512.4	432.2	72.3
Mar. 13.....	5,053.4	971.1	466.0	467.8	847.2	167.4	65.3	826.8	3,811.7	214.5	514.9	443.5	68.8
Mar. 20.....	5,098.8	958.7	460.8	470.9	851.7	167.4	69.2	863.8	3,842.5	214.6	523.2	445.4	70.0
Mar. 27.....	5,109.1	949.6	462.9	466.0	855.4	167.3	68.5	863.6	3,833.3	232.2	527.1	446.7	69.9
Apr. 3.....	5,115.9	964.8	468.3	469.5	857.8	167.5	83.6	865.7	3,877.2	213.3	520.7	434.7	70.1
Apr. 10.....	5,090.9	925.6	465.5	469.0	855.6	166.7	77.7	871.1	3,831.2	223.7	523.4	441.7	71.0
Apr. 17.....	5,122.1	932.4	467.7	477.4	853.2	168.1	80.6	865.3	3,844.6	222.3	535.0	446.5	73.7
Apr. 24.....	5,161.5	932.0	468.9	486.4	879.8	166.9	87.7	859.5	3,881.1	219.4	535.2	454.9	70.8
May 1.....	5,140.9	909.3	461.5	482.4	881.8	168.1	85.5	866.0	3,854.7	226.5	539.2	448.7	71.7
May 8.....	5,146.0	922.8	455.4	480.2	885.1	168.6	81.0	867.3	3,860.4	218.8	544.2	455.6	66.9
May 15.....	5,147.6	935.3	458.8	477.6	868.8	170.1	83.8	866.3	3,880.5	224.8	549.1	447.5	65.7
May 22.....	5,207.8	935.0	503.8	474.9	856.5	171.1	82.7	870.1	3,894.0	228.6	561.4	452.9	70.9
May 29.....	5,161.4	928.9	494.8	471.9	851.3	171.5	78.3	874.1	3,870.9	215.8	558.4	443.7	72.6
June 5.....	5,194.9	932.0	495.3	471.4	870.4	171.2	71.1	867.0	3,878.6	212.5	567.8	457.2	78.9
June 12.....	5,161.5	943.5	468.6	463.8	864.8	171.4	62.8	867.4	3,842.3	214.9	561.4	464.7	78.3
June 19.....	5,368.4	938.6	680.2	464.8	864.6	171.4	64.9	861.2	4,045.7	210.3	572.0	462.8	77.6
June 26.....	5,352.6	932.5	663.9	463.8	868.5	170.7	63.3	866.2	4,028.9	217.6	565.5	464.3	76.3
July 3.....	5,440.7	983.6	681.4	459.6	876.8	171.4	66.3	885.3	4,104.5	230.1	579.2	451.3	75.7
July 10.....	5,461.2	948.6	677.4	459.8	879.6	171.4	66.2	886.0	4,089.1	250.0	581.1	458.0	82.4
July 17.....	5,496.7	939.2	674.9	457.6	883.1	173.4	65.8	885.0	4,079.0	280.6	593.9	460.0	83.1
July 24.....	5,498.2	931.1	674.7	457.0	884.6	174.8	65.3	890.8	4,078.3	282.1	589.1	466.2	82.5
July 31.....	5,522.2	911.7	675.7	454.1	884.0	175.9	64.5	889.0	4,064.9	324.5	581.6	465.8	82.3
Aug. 7.....	5,614.1	944.8	700.1	454.0	894.2	176.2	63.8	901.5	4,134.5	334.7	580.3	472.0	83.1
Aug. 14.....	5,647.4	944.9	697.6	462.6	899.6	176.1	61.8	907.4	4,150.0	353.4	598.2	464.4	81.4
Aug. 21.....	5,687.5	937.6	695.9	459.9	903.7	177.0	62.3	915.6	4,151.9	372.4	592.8	489.3	81.0
Aug. 28.....	5,699.3	941.2	696.7	459.8	908.1	176.0	63.4	916.7	4,161.9	374.6	595.0	490.0	78.0
Sept. 4.....	5,699.8	953.3	693.8	459.7	908.4	173.1	64.5	917.8	4,170.6	369.4	597.9	484.7	77.2
Sept. 11.....	5,668.4	913.4	692.5	457.4	904.8	174.7	66.3	918.0	4,127.1	389.8	592.3	486.0	73.3
Sept. 18.....	5,751.9	985.3	688.1	456.7	889.9	175.2	75.9	927.3	4,198.3	385.3	600.7	486.6	81.0
Sept. 25.....	5,731.8	947.3	687.0	458.9	882.2	175.1	86.7	933.9	4,188.9	383.9	602.0	492.0	85.1
Oct. 2.....	5,748.1	946.7	683.0	457.9	884.4	176.3	84.6	934.0	4,167.0	387.3	603.8	506.5	83.6
Oct. 9.....	5,787.0	950.6	682.3	457.7	885.6	177.1	84.6	938.9	4,176.7	385.8	605.6	513.0	88.0
Oct. 16.....	5,736.6	925.8	681.3	457.7	882.6	173.6	79.5	950.6	4,151.2	380.1	601.1	518.3	85.9
Oct. 23.....	5,744.0	925.5	680.8	458.6	890.7	173.4	77.0	931.7	4,137.7	391.3	605.0	523.8	86.3
Oct. 30.....	5,731.0	931.3	679.9	456.9	896.7	173.9	75.9	930.0	4,144.6	384.4	601.0	515.4	85.6
Nov. 6.....	5,745.0	925.8	680.3	457.8	896.4	173.0	76.4	927.2	4,136.8	399.0	603.0	520.0	86.1
Nov. 13.....	5,734.7	921.0	678.8	455.9	893.4	173.6	74.9	929.7	4,127.3	393.2	600.0	524.4	89.9
Nov. 20.....	5,786.9	925.8	677.3	455.4	891.8	173.6	75.4	927.8	4,127.2	412.8	587.7	561.8	87.5
Nov. 27.....	5,780.7	927.9	675.9	450.8	895.8	173.8	70.3	925.5	4,119.9	415.5	606.5	557.9	80.9
Dec. 4.....	5,758.0	901.3	672.8	449.2	901.2	172.6	69.4	923.8	4,090.2	426.7	600.9	555.8	84.4
Dec. 11.....	5,718.2	886.8	671.7	452.0	900.7	172.8	69.2	921.6	4,054.9	418.6	604.6	554.8	85.4
Dec. 18.....	5,763.7	895.2	672.7	452.9	904.7	173.0	64.0	924.0	4,086.5	420.9	598.9	568.1	89.3
Dec. 25.....	5,733.0	857.7	673.1	454.3	906.1	175.3	58.8	921.2	4,046.4	424.0	603.9	567.9	90.7
1941—Jan. 1.....	5,727.6	865.2	670.3	455.6	911.5	175.9	55.4	922.7	4,056.6	411.7	606.8	562.3	90.2
Jan. 8.....	5,704.0	842.7	671.3	452.8	914.6	176.1	55.1	920.1	4,032.7	405.4	611.8	564.0	90.3
Jan. 15.....	5,781.3	933.2	672.8	452.1	916.1	176.0	53.1	914.8	4,118.1	404.2	611.3	558.4	89.3
Jan. 22.....	5,747.5	905.5	669.7	451.6	914.5	175.6	51.9	908.9	4,077.7	408.2	602.6	563.1	95.9
Jan. 29.....	5,694.5	866.4	667.4	451.5	890.5	175.3	49.3	906.9	4,007.3	416.5	611.2	563.4	96.1
Feb. 5.....	5,644.3	835.2	667.7	450.5	893.2	176.0	47.7	903.6	3,973.9	413.4	617.3	547.8	92.0
Feb. 12.....	5,609.9	803.0	668.0	452.8	889.5	176.3	47.6	898.4	3,935.5	413.7	599.5	565.2	96.1
Feb. 19.....	5,563.8	790.0	668.0	451.7	885.2	177.7	47.3	898.0	3,898.9	411.5	600.3	557.1	98.0
Feb. 26.....	5,664.5	771.7	667.7	451.0	879.2	176.4	47.5	905.0	3,898.5	410.5	597.5	558.7	99.3
Mar. 5.....	5,560.8	747.5	669.3	469.7	883.2	175.4	47.4	904.4	3,897.0	402.0	600.2	554.1	107.5
Mar. 12.....	5,592.9	791.6	666.6	470.3	881.9	176.6	47.0	897.4	3,931.3	403.6	607.7	551.1	99.2
Mar. 19.....	5,598.8	766.0	667.3	470.3	881.9	176.2	47.3	903.6	3,912.4	404.4	623.0	558.2	100.7
Mar. 26.....	5,587.0	744.5	666.9	470.3	881.7	177.1	47.4	899.1	3,887.0	399.6	621.1	556.8	102.4
Apr. 2.....	5,526.6	716.7	665.4	471.0	883.6	177.1	47.4	898.1	3,859.3	394.9	623.7	547.0	101.7

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

TOTAL CAPITAL MOVEMENT, BY COUNTRIES—Continued
(Net movement from United States, (—). In millions of dollars)

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Apr. 9—	5,647.5	819.0	670.0	486.4	877.8	177.7	47.2	905.0	3,863.0	395.7	621.2	562.1	105.5
Apr. 16—	5,678.3	837.5	670.1	466.2	872.5	177.8	47.3	910.5	3,981.9	395.5	631.2	560.5	109.3
Apr. 23—	5,666.3	807.4	670.1	463.3	873.5	177.6	47.5	900.6	3,940.1	407.0	645.9	559.8	113.5
Apr. 30—	5,652.5	789.4	668.6	463.3	872.4	177.8	47.0	899.2	3,917.7	410.7	639.1	568.0	117.0
May 7 ¹ —	5,639.1	771.0	673.5	458.3	877.0	177.8	47.2	889.7	3,894.5	420.2	639.9	569.5	114.9
May 14—	5,602.7	757.7	672.4	457.5	878.9	177.9	47.0	884.7	3,875.1	416.0	637.8	560.6	112.9
May 21—	5,627.8	751.7	670.3	457.5	880.3	177.7	47.2	885.5	3,870.1	419.5	641.9	576.5	119.7
May 28—	5,635.8	760.6	670.2	457.5	881.2	177.6	47.3	884.7	3,879.1	403.8	650.4	583.6	119.0
June 4—	5,608.9	735.3	670.9	456.5	881.5	177.8	46.9	885.3	3,854.1	398.3	654.3	583.4	118.9
June 11—	5,602.7	723.0	668.8	460.0	881.2	177.6	47.0	881.5	3,839.1	389.8	658.8	594.8	116.7
June 18—	5,627.8	729.6	675.1	460.1	885.4	177.7	46.9	880.5	3,855.4	410.8	634.5	590.9	116.2
June 25—	5,620.7	713.7	672.0	459.7	886.0	177.7	46.7	884.0	3,839.8	409.7	654.7	598.0	118.5
July 2—	5,575.4	696.1	670.5	456.7	886.6	177.6	47.0	883.6	3,818.2	400.4	659.5	579.7	117.6
July 9—	5,584.6	685.6	671.2	455.9	886.3	177.5	47.2	880.7	3,804.4	404.4	656.5	602.2	117.1
July 16—	5,561.8	682.0	671.3	455.9	876.1	177.9	47.0	881.4	3,791.6	403.0	656.5	589.5	121.2
July 23—	5,534.0	668.7	670.1	455.8	874.0	178.1	47.1	880.8	3,774.7	402.8	649.2	588.3	119.0
July 30—	5,506.9	650.1	669.5	457.0	874.7	178.5	46.6	882.3	3,758.6	406.9	640.9	579.4	121.0
Aug. 6—	5,556.1	731.8	668.0	455.2	871.8	178.9	46.7	881.2	3,833.5	400.0	630.3	571.0	121.2
Aug. 13—	5,535.8	714.9	665.7	455.9	869.9	178.4	50.1	886.4	3,821.2	392.1	635.1	566.3	121.2
Aug. 20—	5,521.2	693.6	665.5	453.6	872.0	178.5	50.2	894.2	3,807.7	397.5	627.8	557.3	130.9
Aug. 27—	5,467.2	665.6	663.2	453.2	874.1	179.0	49.9	884.6	3,769.6	394.1	630.7	543.4	129.3
Sept. 3—	5,478.3	636.9	662.8	452.7	875.3	179.0	49.9	881.7	3,738.4	415.4	630.3	563.6	130.6
Sept. 10—	5,448.3	626.1	660.1	452.1	875.0	179.0	50.0	878.1	3,720.4	411.3	624.4	561.8	130.5
Sept. 17—	5,397.3	629.0	657.8	452.3	854.8	179.1	50.0	877.8	3,700.8	408.5	614.3	545.0	128.8
Sept. 24—	5,422.7	629.1	656.5	450.9	834.9	179.2	50.0	898.4	3,699.1	419.7	610.3	561.4	132.2
Oct. 1—	5,510.3	694.0	654.7	451.0	836.3	178.8	50.1	935.1	3,799.8	407.6	606.0	580.1	116.7
Oct. 8—	5,494.3	676.5	653.8	452.6	836.8	178.7	49.9	932.7	3,780.8	410.2	608.6	576.6	118.1
Oct. 15—	5,478.1	662.8	652.6	450.5	836.4	179.2	49.7	946.3	3,777.6	402.5	610.0	567.7	120.3
Oct. 22—	5,460.2	644.7	652.7	450.7	814.9	178.6	50.2	945.3	3,737.0	400.6	609.4	593.1	120.2
Oct. 29—	5,503.2	726.0	651.9	451.4	816.1	178.5	50.3	927.0	3,801.3	390.2	600.6	587.0	124.1
Nov. 5—	5,429.2	703.2	652.5	451.4	798.5	178.9	50.3	912.2	3,747.0	381.4	602.7	572.0	126.1
Nov. 12—	5,429.7	690.1	650.4	449.7	800.0	178.9	50.3	907.0	3,726.3	380.5	598.0	595.3	131.5
Nov. 19—	5,383.3	681.0	648.0	448.9	780.5	178.8	50.4	912.5	3,700.1	374.5	590.5	586.6	131.6
Nov. 26—	5,384.0	675.4	645.3	458.3	781.3	179.0	50.6	907.9	3,697.8	383.2	592.3	580.1	130.5
Dec. 3—	5,379.3	699.3	643.5	459.9	763.5	179.0	50.6	914.2	3,710.0	374.7	562.8	571.1	130.7
Dec. 10—	5,358.4	685.6	640.8	460.4	761.6	179.2	50.5	921.5	3,699.7	360.7	583.5	582.0	131.7
Dec. 17—	5,290.9	683.9	641.4	461.0	743.1	179.1	50.4	899.3	3,658.2	350.4	573.2	578.4	130.6
Dec. 24—	5,266.8	681.4	640.5	463.6	744.8	178.9	50.4	897.5	3,657.1	345.6	562.9	570.4	130.8
Dec. 31—	5,230.7	674.1	639.9	464.4	725.7	179.9	50.5	891.8	3,626.3	340.5	567.5	567.7	128.6

¹ The indicated capital movement for the week ending May 7 includes the following changes due to a change in reporting practice by one bank (in millions of dollars): Total—nil, United Kingdom +5.7, France +4.6, Netherlands -6.3, Switzerland +4.0, other Europe -11.2, Asia +3.2. No adjustment has been made for this factor since roughly compensating changes have been incorporated in the reported figures for various dates beginning in April 1940.

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedINCREASE IN FOREIGN BANKING FUNDS IN U.S., BY COUNTRIES
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- erlands	Swit- zer- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1935—Jan. 9	2.3	1.7	3.7	-.5	.7	.8	-.6	.7	6.5	2.3	1.5	-6.9	-1.1
Jan. 16	-12.6	-1.6	3.4	-2.8	.5	1.6	-7	1.1	1.6	-3.2	-.3	-12.7	2.0
Jan. 23	12.7	15.7	10.9	2.1	.9	2.5	-.5	-5.5	27.2	-4.5	-.9	-11.9	1.0
Jan. 30	52.3	23.3	18.1	9.1	5.1	-3.0	-1.3	-.3	51.7	-3.9	5.8	-2.9	1.6
Feb. 6	57.8	23.8	17.0	7.2	7.7	-3.0	-1.8	5.0	56.0	-3.9	8.0	--4.2	1.9
Feb. 13	66.3	31.3	13.5	8.9	6.5	-3.1	-2.3	7.1	61.9	1.1	6.2	--4.6	1.7
Feb. 20	60.6	27.8	15.1	7.2	4.9	-2.9	-2.7	10.9	60.3	2	6.3	--7.9	1.6
Feb. 27	46.3	28.9	12.9	5.2	4.5	-3.4	-2.2	4.8	50.5	1.4	8.6	--14.6	.4
Mar. 6	42.5	20.3	16.1	4.3	4.1	-2.0	-2.9	4.5	44.3	-2.7	10.8	-10.7	.9
Mar. 13	31.1	15.6	10.5	5.6	5.8	-2.0	-3.4	2.9	35.1	-4.8	12.1	-12.9	1.4
Mar. 20	29.8	15.2	4.6	5.4	2.9	-2.2	-3.0	5.1	27.9	-.9	11.9	-11.9	2.8
Mar. 27	38.6	15.4	4.2	6.0	2.3	-4.5	-4.5	4.4	23.3	7.1	14.6	--9.5	3.0
Apr. 3	57.7	19.2	13.2	5.2	8.6	-4.1	-3.8	8.7	47.1	-3.4	16.2	--7.9	5.7
Apr. 10	82.9	26.7	9.6	8.1	16.2	-6.2	-2.5	4.4	56.3	7.1	18.3	-3.5	4.6
Apr. 17	88.3	28.0	13.0	17.5	13.9	-7.0	-2.3	1.6	64.7	8.5	17.5	--8.1	5.7
Apr. 24	96.0	30.8	11.8	16.0	15.3	-6.3	-2.4	2.2	67.3	12.3	19.0	--6.2	3.8
May 1	69.8	25.0	15.7	16.8	13.6	-6.7	-2.1	-.7	61.8	-1.1	20.1	-13.7	2.7
May 8	76.6	30.3	12.8	13.6	14.7	-6.7	-3.0	.7	62.2	2.6	21.3	-13.7	4.1
May 15	98.8	31.4	15.6	13.1	14.2	-6.5	-3.0	5.5	70.3	8.8	23.5	--7.6	3.6
May 22	139.3	47.7	23.0	15.4	17.3	-6.4	-2.6	6.2	100.6	15.3	22.5	--1.9	2.8
May 29	286.6	62.4	139.2	19.3	19.0	-5.3	-4.2	9.2	239.7	20.9	24.2	--1.7	3.5
June 5	268.0	88.8	86.1	22.6	25.4	-4.3	-3.5	8.1	223.2	16.1	26.1	--2.3	4.0
June 12	240.3	73.8	70.3	33.3	23.3	-3.8	-3.0	7.6	201.6	17.6	25.7	--9.6	5.1
June 19	244.0	72.9	68.1	27.3	24.3	-3.8	-2.4	10.0	196.5	27.7	23.4	--10.4	6.9
June 26	242.0	76.3	64.5	31.1	21.7	-4.5	-1.8	8.3	195.5	33.1	22.8	--14.4	4.8
July 3	213.8	67.8	58.2	28.7	22.2	-5.3	-.3	8.8	180.0	24.3	22.5	--17.7	4.7
July 10	232.2	76.6	57.3	28.5	21.3	-6.3	-.3	10.1	187.2	27.5	26.7	--13.5	4.4
July 17	239.4	80.5	60.7	30.8	21.1	-6.1	-.4	10.5	197.1	27.3	23.7	--12.9	4.3
July 24	241.1	79.2	58.6	33.9	20.2	-6.0	-1.6	9.3	193.6	29.8	26.3	--13.0	4.4
July 31	237.8	77.8	58.2	30.8	21.2	-6.1	-.1	10.6	192.6	27.7	24.8	--12.0	4.8
Aug. 7	222.1	69.1	54.9	32.1	22.0	-5.8	(1)	7.6	179.9	20.0	27.5	--9.9	4.6
Aug. 14	253.9	71.2	54.1	43.7	22.7	-6.4	1.7	6.5	193.5	30.3	27.8	--2.7	4.9
Aug. 21	328.8	77.5	59.0	45.0	23.3	-6.0	-.2	10.1	208.6	95.8	26.2	--4.7	2.9
Aug. 28	334.5	73.4	58.7	45.7	23.2	-5.5	-.3	11.2	206.2	96.7	25.9	2.1	3.5
Sept. 4	283.5	65.1	56.3	41.9	25.3	-3.2	-1.9	4.7	188.2	60.5	28.1	2.2	4.4
Sept. 11	280.5	70.4	48.7	37.4	29.1	-4.2	-1.7	8.1	187.8	59.7	28.6	10.6	2.8
Sept. 18	274.8	68.9	45.6	29.9	32.3	-3.8	-.4	13.5	186.2	39.4	29.3	14.2	5.7
Sept. 25	326.0	85.5	50.3	38.4	37.0	-2.4	-2.4	21.3	227.7	45.0	32.6	14.9	5.8
Oct. 2	350.7	94.5	58.1	43.5	48.1	-1.7	(2)	22.1	264.6	26.4	33.2	19.8	6.7
Oct. 9	422.1	122.3	55.8	54.0	49.7	-2.8	.4	34.5	313.8	34.3	39.5	27.5	7.0
Oct. 16	478.8	148.4	63.7	60.7	54.8	-3.8	-.2	46.0	369.7	35.7	36.8	29.1	7.5
Oct. 23	514.1	155.8	64.1	61.2	61.3	-4.2	-.9	54.6	391.9	38.3	36.3	40.1	7.5
Oct. 30	520.6	154.1	68.9	58.4	62.1	-4.2	-.7	54.9	393.5	36.1	38.2	43.1	9.7
Nov. 6	514.5	149.0	71.0	53.3	66.7	-4.1	1.0	52.0	388.8	35.9	39.9	40.2	9.7
Nov. 13	536.8	146.3	82.5	52.7	67.1	-4.5	5.2	54.8	404.1	45.8	38.0	39.9	9.0
Nov. 20	550.9	150.5	84.1	48.2	69.0	-3.0	12.3	55.7	416.7	42.8	39.2	42.8	9.4
Nov. 27	644.9	176.4	131.2	46.0	71.5	-2.8	10.2	57.9	490.4	57.0	38.7	48.0	10.7
Dec. 4	662.8	182.4	137.4	50.0	78.8	-3.1	9.3	58.6	513.3	50.1	39.3	46.7	13.4
Dec. 11	637.1	184.2	137.0	54.9	77.0	-3.1	9.6	58.7	498.2	44.7	40.0	44.7	9.5
Dec. 18	622.9	152.4	141.2	54.3	75.6	-.4	7.8	57.0	487.9	39.4	40.7	45.9	9.1
Dec. 25	630.4	149.1	136.1	56.7	73.7	(2)	6.6	82.4	484.8	42.1	36.0	56.6	10.9
1936—Jan. 1	603.3	128.6	129.6	55.7	72.4	-.8	7.3	60.7	453.5	46.0	33.5	58.8	11.5
Jan. 8	616.4	127.6	127.8	53.4	76.3	-.9	7.2	64.9	456.3	51.1	35.1	65.5	8.4
Jan. 15	621.9	119.3	131.6	50.0	78.9	-.1	5.3	72.8	457.7	59.5	32.4	65.6	6.7
Jan. 22	667.1	122.3	130.1	48.6	78.0	-.1	7.4	71.2	455.4	102.8	35.7	65.5	7.6
Jan. 29	656.5	119.8	130.9	48.6	78.0	1.7	5.4	68.2	452.5	103.8	33.9	59.1	7.3
Feb. 5	608.9	111.4	126.3	47.2	76.5	-.5	4.9	67.2	433.0	61.6	37.1	70.3	6.9
Feb. 12	590.3	105.0	130.8	47.1	74.6	-2.2	4.6	65.8	425.8	56.7	39.3	60.7	7.7
Feb. 19	583.3	127.1	110.2	46.9	72.6	-3.3	2.5	66.4	422.5	52.0	41.6	60.1	7.0
Feb. 26	585.2	133.9	103.8	46.8	71.3	-4.3	.4	63.4	415.3	55.9	48.5	60.2	7.3
Mar. 4	576.3	126.2	104.6	48.6	73.9	-4.6	.4	63.9	413.0	52.1	51.9	53.8	5.4
Mar. 11	589.4	125.9	106.0	48.4	72.8	-6.6	.6	76.0	423.0	51.6	54.6	52.8	7.3
Mar. 18	582.0	114.6	108.7	49.5	73.0	-7.1	-.7	73.6	411.5	50.5	50.8	54.3	6.0
Mar. 25	580.2	109.7	111.9	52.9	72.6	-8.3	-1	71.5	410.2	44.9	66.5	53.0	5.6
Apr. 1	578.4	102.4	117.8	44.7	82.6	-8.3	2.6	69.2	411.0	49.1	64.3	48.6	5.3

¹ Outflow less than \$50,000.⁴ Inflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

INCREASE IN FOREIGN BANKING FUNDS IN U. S., BY COUNTRIES—Continued
 [Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8-----	571.8	90.0	110.2	47.2	82.3	-9.2	3.8	75.1	399.5	47.3	69.8	50.3	4.9
Apr. 15-----	597.5	90.4	113.6	47.6	81.8	-9.2	3.2	88.7	418.1	51.3	70.5	54.5	5.1
Apr. 22-----	598.9	92.1	112.3	46.3	81.8	-8.7	2.4	79.0	405.1	58.4	74.3	53.5	5.6
Apr. 29-----	634.2	99.0	107.0	46.0	80.2	-9.4	1.6	80.6	405.0	90.6	77.3	56.6	4.6
May 6-----	686.2	109.3	143.8	50.3	85.7	-9.9	1.1	81.4	461.8	79.0	79.7	59.1	6.6
May 13-----	694.1	125.9	126.5	50.9	84.1	-9.9	3.1	85.9	468.4	78.5	88.2	59.9	6.1
May 20-----	696.4	126.8	118.9	58.5	85.6	-9.6	3.4	81.4	465.0	77.5	85.9	61.8	6.2
May 27-----	702.8	136.0	114.8	58.1	89.6	-8.6	3.7	81.9	475.5	77.6	81.6	61.8	6.3
June 3-----	731.5	145.1	130.1	56.6	98.7	-9.9	3.5	63.8	488.0	73.6	86.2	77.6	6.2
June 10-----	796.3	174.2	139.4	72.8	109.4	-10.1	5.0	66.1	556.9	60.5	91.1	79.4	8.4
June 17-----	840.1	197.3	141.0	81.8	112.9	-9.2	8.1	74.0	605.8	61.3	85.4	78.2	9.4
June 24-----	829.2	198.6	123.9	90.0	114.5	-9.3	6.5	76.3	595.4	61.3	84.6	78.1	9.7
July 1-----	779.0	178.3	119.0	92.4	115.9	-9.8	5.6	74.7	576.1	33.7	82.4	76.3	10.4
July 8-----	778.1	178.8	114.9	91.3	115.4	-10.3	8.7	75.1	573.9	33.8	86.2	75.4	8.8
July 15-----	770.5	170.8	118.6	88.0	115.1	-10.1	8.8	70.9	562.3	36.7	86.4	76.7	8.4
July 22-----	766.5	175.6	112.8	84.4	114.7	-10.2	8.5	70.8	556.7	37.5	86.0	78.5	7.8
July 29-----	761.3	179.7	108.2	82.3	110.6	-8.9	8.3	70.9	551.1	38.5	87.3	77.5	7.0
Aug. 5-----	761.6	180.1	110.1	79.3	109.9	-8.7	7.5	69.7	547.8	46.6	89.6	70.5	7.1
Aug. 12-----	786.3	185.1	105.1	78.0	113.9	-8.8	9.6	70.0	553.1	56.9	87.4	81.0	7.9
Aug. 19-----	788.9	182.9	104.5	75.5	112.6	-8.9	9.6	73.0	549.2	62.8	86.2	83.4	7.2
Aug. 26-----	803.9	185.1	104.8	76.6	112.3	-8.8	10.6	66.2	546.9	73.9	87.7	88.1	7.4
Sept. 2-----	756.4	158.4	104.5	74.6	116.1	-10.0	8.7	69.4	521.8	56.8	85.2	84.7	7.9
Sept. 9-----	777.2	162.0	107.9	72.8	115.7	-10.3	10.4	71.0	529.4	58.2	91.3	90.4	8.1
Sept. 16-----	776.5	156.2	110.3	73.5	116.9	-10.4	7.9	71.4	525.9	57.4	88.3	97.2	7.7
Sept. 23-----	819.8	189.9	123.9	68.7	119.7	-10.2	8.9	74.8	555.6	64.9	90.1	101.6	7.6
Sept. 30-----	898.5	221.6	131.1	63.9	133.6	-10.1	10.5	82.3	632.9	71.4	86.0	100.4	7.9
Oct. 7-----	919.6	230.5	131.0	65.9	150.1	-10.6	13.0	85.9	665.9	63.2	85.3	95.6	9.6
Oct. 14-----	931.4	219.6	140.5	90.6	150.0	-9.5	13.8	73.2	678.1	69.6	83.1	92.6	7.9
Oct. 21-----	903.1	221.9	112.4	86.8	132.6	-10.2	16.4	90.8	650.7	75.3	81.2	87.6	8.3
Oct. 28-----	895.9	211.0	114.8	84.8	133.7	-10.3	18.7	87.5	640.2	74.8	78.8	93.2	8.8
Nov. 4-----	860.9	211.0	120.4	76.6	135.8	-9.6	19.0	66.2	619.4	72.5	78.0	82.2	8.8
Nov. 11-----	862.9	209.7	124.6	77.8	132.6	-9.3	19.2	63.6	618.2	78.8	76.9	80.4	8.6
Nov. 18-----	849.7	183.8	128.3	77.7	122.1	-8.3	22.2	68.0	593.8	82.5	84.5	79.9	9.0
Nov. 25-----	882.5	175.9	125.5	86.1	116.3	-7.4	20.5	73.9	590.9	101.3	95.4	87.1	7.7
Dec. 2-----	888.8	159.4	112.7	79.7	115.0	-5.4	23.7	78.4	563.6	84.6	151.8	80.4	8.4
Dec. 9-----	906.4	163.7	114.3	72.7	118.7	-4.4	26.5	82.8	574.4	82.6	154.4	87.0	8.0
Dec. 16-----	926.0	171.0	124.2	78.5	113.1	-1.1	30.0	82.3	597.9	79.7	153.8	86.6	8.1
Dec. 23-----	911.5	157.8	136.8	65.5	106.6	1.7	29.9	81.9	580.1	74.3	153.3	90.8	13.0
Dec. 30-----	930.5	163.5	144.2	65.9	109.8	2.7	23.0	79.7	588.9	86.8	149.3	90.4	15.2
1937—Jan. 6-----	924.0	175.7	142.0	62.2	114.7	1.7	21.3	80.8	598.4	79.1	148.9	86.0	11.7
Jan. 13-----	906.9	162.3	141.3	60.3	112.6	.9	19.6	79.3	576.3	75.9	152.2	91.9	10.6
Jan. 20-----	931.6	176.8	128.5	60.1	111.3	2.4	17.5	85.5	582.1	82.5	161.2	95.2	10.6
Jan. 27-----	1,026.8	159.2	133.4	63.0	111.5	.6	16.0	81.3	564.9	162.7	200.1	87.9	11.2
Feb. 3-----	1,051.4	168.6	134.9	61.3	109.3	9.9	13.9	80.5	578.3	165.7	204.5	91.1	11.7
Feb. 10-----	1,056.8	142.8	141.9	59.9	105.4	18.2	12.7	103.8	584.8	164.6	206.9	88.5	12.0
Feb. 17-----	1,067.3	146.9	137.2	58.7	109.9	19.8	9.3	105.4	587.1	167.4	213.0	87.5	12.3
Feb. 24-----	1,136.8	156.9	142.4	53.3	96.9	23.3	18.4	98.6	590.0	176.2	268.7	89.8	12.1
Mar. 3-----	1,094.8	149.0	144.4	55.2	97.7	26.6	15.1	89.4	577.5	128.5	268.4	109.0	11.5
Mar. 10-----	1,102.9	156.5	148.2	50.0	99.6	22.2	20.1	90.7	587.4	125.4	275.6	101.2	13.3
Mar. 17-----	1,100.0	170.1	142.1	48.5	97.9	23.9	19.8	81.6	583.9	129.3	278.0	95.8	13.0
Mar. 24-----	1,110.6	173.6	155.5	48.9	98.0	23.8	19.9	86.1	605.8	115.8	283.9	93.2	11.9
Mar. 31-----	1,121.6	154.7	140.9	47.6	99.4	24.5	17.9	94.2	579.2	110.7	326.4	94.7	10.5
Apr. 7-----	1,140.0	183.0	125.5	44.6	100.7	24.8	18.7	99.8	597.1	106.9	328.1	96.9	10.9
Apr. 14-----	1,185.9	211.7	131.1	52.2	110.2	12.9	29.0	95.8	642.9	100.2	334.7	97.3	10.8
Apr. 21-----	1,223.5	233.7	129.5	58.7	112.9	12.2	29.0	99.6	675.5	102.8	335.0	99.6	10.5
Apr. 28-----	1,278.8	230.9	130.4	69.8	125.5	11.9	28.5	102.0	699.0	108.1	349.3	110.7	11.7
May 5-----	1,321.3	236.8	138.7	64.3	140.6	11.2	24.9	107.9	724.5	100.6	375.7	108.4	12.1
May 12-----	1,353.8	251.8	134.4	64.7	156.3	1.2	31.5	110.5	750.4	100.9	381.2	108.3	12.9
May 19-----	1,376.5	254.1	131.2	57.2	193.5	.1	21.2	114.5	771.6	100.5	386.3	106.2	11.8
May 26-----	1,438.0	277.2	150.1	66.3	211.7	1.6	15.0	112.6	834.6	100.0	386.8	103.1	18.8
June 2-----	1,436.2	284.6	155.9	67.2	247.9	.5	8.9	113.1	878.2	94.3	344.1	106.0	13.6
June 9-----	1,490.3	300.0	157.9	76.6	277.3	1.5	8.8	121.3	943.6	91.0	336.8	104.6	14.4
June 16-----	1,559.0	306.6	164.9	95.4	302.9	4.4	9.3	126.9	1,010.5	93.3	332.8	108.7	13.8
June 23-----	1,615.6	310.0	187.5	111.4	316.8	8.4	7.9	132.8	1,054.8	104.3	330.1	111.2	15.2
June 30-----	1,612.4	300.9	174.1	132.2	317.7	10.9	4.3	131.3	1,071.3	90.8	334.2	100.6	15.4

BANKING AND MONETARY STATISTICS

NO 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedINCREASE IN FOREIGN BANKING FUNDS IN U.S., BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7.....	1,673.5	339.4	168.1	138.3	329.2	11.6	2.2	132.1	1,121.0	91.7	332.9	112.7	15.2
July 14.....	1,676.4	329.8	146.6	340.6	6.6	10.0	135.2	1,129.0	89.1	331.7	112.3	14.2	
July 21.....	1,712.1	330.0	156.8	150.2	348.4	10.1	7.6	141.1	1,144.3	97.1	332.2	122.4	16.1
July 28.....	1,721.7	324.8	154.2	150.9	352.2	11.7	7.3	145.4	1,148.5	102.5	333.3	122.8	16.6
Aug. 4.....	1,718.7	321.5	153.6	152.4	357.2	10.7	5.5	145.0	1,146.0	108.3	309.4	139.6	15.3
Aug. 11.....	1,712.8	307.9	149.5	153.9	389.6	9.7	5.5	150.8	1,148.6	112.8	297.8	141.6	13.9
Aug. 18.....	1,716.8	303.3	154.5	155.8	378.9	6.2	5.8	151.1	1,153.8	112.6	294.2	140.5	15.4
Aug. 25.....	1,722.4	303.8	148.1	156.6	385.7	8.8	5.9	156.5	1,165.5	116.0	290.2	135.4	15.3
Sept. 1.....	1,706.1	316.7	153.8	159.0	389.5	12.1	6.0	153.7	1,190.9	115.3	250.3	135.1	14.5
Sept. 8.....	1,712.1	316.7	156.0	157.5	400.1	11.5	5.7	157.6	1,205.1	116.3	250.1	125.9	14.7
Sept. 15.....	1,728.1	323.6	163.3	156.1	408.1	12.2	7.3	160.1	1,230.7	117.5	241.8	123.5	14.5
Sept. 22.....	1,721.4	318.3	162.9	159.8	403.7	14.2	6.8	161.1	1,226.9	122.0	241.1	116.7	14.7
Sept. 29.....	1,743.6	313.7	165.2	154.8	411.8	19.4	8.8	176.9	1,250.5	120.0	239.2	120.0	13.9
Oct. 6.....	1,714.6	295.0	172.5	154.7	441.0	19.6	9.1	174.0	1,265.9	125.3	196.4	110.2	16.8
Oct. 13.....	1,684.2	288.1	166.4	151.8	437.6	19.5	9.7	173.3	1,246.3	127.7	191.9	104.6	13.7
Oct. 20.....	1,632.0	276.4	152.2	147.9	430.1	13.3	11.9	163.8	1,195.5	127.1	189.9	105.4	14.1
Oct. 27.....	1,594.4	272.1	135.9	148.8	420.7	12.3	11.3	157.5	1,158.5	125.3	187.0	110.6	13.0
Nov. 3.....	1,531.6	259.1	136.6	147.9	397.9	14.3	6.3	155.0	1,117.2	129.7	161.3	109.9	13.6
Nov. 10.....	1,490.6	254.9	134.9	127.9	383.0	14.6	2.0	130.7	1,048.1	130.5	154.9	143.6	13.6
Nov. 17.....	1,431.1	243.7	117.3	121.9	375.9	7.8	5.3	132.3	1,004.2	128.1	149.2	137.1	12.5
Nov. 24.....	1,407.8	229.5	119.4	121.9	378.2	5.7	5.7	126.0	986.3	124.2	146.8	138.9	11.5
Dec. 1.....	1,392.3	218.6	115.5	124.8	372.5	5.7	9.0	114.3	960.5	116.5	150.7	154.4	10.1
Dec. 8.....	1,294.4	215.0	111.2	72.7	371.6	3.7	9.8	114.7	898.6	95.9	144.7	144.3	9.9
Dec. 15.....	1,278.8	211.0	111.2	72.9	375.3	5.0	9.6	113.1	897.9	94.0	141.7	134.7	10.5
Dec. 22.....	1,198.6	203.2	105.9	76.2	290.5	6.5	9.6	111.1	803.0	106.4	141.7	137.8	9.7
Dec. 29.....	1,163.5	189.3	111.8	76.3	288.4	9.6	6.9	109.4	791.7	76.3	166.3	126.2	8.0
1938—Jan. 5.....	1,157.7	183.7	104.4	73.8	289.0	12.7	5.7	108.7	777.9	81.0	157.2	133.2	8.4
Jan. 12.....	1,129.2	189.2	104.0	69.5	288.0	11.1	5.4	108.4	775.7	86.6	130.0*	125.5	11.4
Jan. 19.....	1,102.6	190.6	103.8	66.6	268.3	10.0	3.6	110.7	753.5	78.9	130.5	130.4	9.4
Jan. 26.....	1,092.7	188.7	99.8	66.0	267.7	10.5	1.1	112.9	746.9	81.1	130.8	124.4	9.6
Feb. 2.....	1,059.7	177.7	99.1	59.2	256.3	8.0	(1)	114.1	714.3	86.5	130.4	120.5	8.0
Feb. 9.....	1,025.4	171.9	95.8	50.0	248.7	1.1	-1.4	115.4	681.4	85.4	131.3	119.0	8.2
Feb. 16.....	1,010.6	160.5	96.5	48.7	253.4	2.1	-1.9	110.0	669.3	83.1	131.8	119.2	7.3
Feb. 23.....	1,009.7	177.9	92.6	40.0	249.9	—5	1.1	106.0	667.0	85.6	131.7	117.9	7.5
Mar. 2.....	974.4	185.1	94.6	35.2	227.6	-1.5	-1.8	102.1	641.3	80.5	133.5	113.0	6.0
Mar. 9.....	962.4	184.4	88.8	35.3	223.4	-1.5	-3.2	97.4	624.7	82.5	134.3	113.1	6.8
Mar. 16.....	948.0	172.0	92.6	34.5	223.0	-2.6	-3.4	92.0	608.2	83.7	134.3	114.6	7.3
Mar. 23.....	949.6	170.7	95.8	36.1	227.1	-4.2	-4.4	88.3	609.4	89.5	132.8	109.9	8.0
Mar. 30.....	949.8	175.9	94.1	34.6	223.0	-3.9	-3.9	88.8	608.6	86.3	137.0	108.5	9.3
Apr. 6.....	899.1	156.9	98.8	32.4	218.1	-3.2	-3.2	83.8	583.5	82.2	133.2	91.5	7.7
Apr. 13.....	894.8	157.5	97.0	31.0	214.9	-2.9	-2.6	79.4	574.4	80.9	142.0	90.7	6.8
Apr. 20.....	892.7	162.2	89.8	28.8	216.5	-1.0	-3.8	78.0	567.9	85.7	139.6	92.5	6.9
Apr. 27.....	897.6	168.0	86.0	33.3	210.6	-2.8	-3.6	76.8	568.4	86.4	141.4	95.2	6.2
May 4.....	863.9	160.9	92.8	33.0	203.9	-2.8	-2.6	63.2	548.4	79.4	138.5	91.3	6.4
May 11.....	831.4	149.2	79.8	32.3	185.7	-2.0	-2.4	66.2	508.8	85.7	140.2	90.8	5.8
May 18.....	817.3	153.1	75.4	30.4	176.6	-2.6	-2.9	67.9	497.9	83.3	138.3	91.0	6.8
May 25.....	824.6	141.0	76.6	34.4	175.1	-6	-1.7	79.4	505.5	83.4	139.1	88.8	7.8
June 1.....	804.4	127.4	74.6	33.2	167.4	-2.8	1.0	79.3	480.0	86.4	146.0	84.3	7.7
June 8.....	790.5	132.7	73.6	30.5	167.3	-2.1	2.3	75.1	479.4	81.8	147.4	76.8	5.0
June 15.....	787.6	134.3	72.9	30.0	165.8	-2.6	2.2	74.0	476.7	83.6	143.0	78.4	5.9
June 22.....	793.2	139.0	73.1	30.8	164.9	-4.2	1.6	71.4	476.6	85.8	143.2	81.6	6.1
June 29.....	786.2	145.2	70.1	34.7	160.1	-2.3	-5	75.0	482.2	73.4	140.8	83.4	6.5
July 6.....	765.9	137.9	69.5	34.7	161.0	-1.5	-7	72.6	473.7	69.0	141.0	74.7	7.6
July 13.....	737.6	138.7	71.3	32.9	152.6	-2.9	-1.9	65.4	454.2	66.3	132.8	75.9	8.5
July 20.....	740.2	146.2	71.6	29.8	153.3	-4.4	-2.8	61.0	454.8	75.7	128.6	71.1	10.0
July 27.....	740.7	149.1	69.7	31.1	152.2	-5.3	-2.9	59.4	452.9	73.5	130.4	73.4	10.4
Aug. 3.....	751.3	152.5	71.9	32.3	154.2	-6.8	-2.9	59.5	460.7	74.9	128.3	78.5	8.9
Aug. 10.....	761.8	155.7	73.9	33.1	153.5	-9.6	-1.9	50.2	463.8	75.8	129.0	84.0	9.2
Aug. 17.....	770.2	155.2	83.5	35.8	155.8	-9.2	(1)	55.3	476.5	75.9	128.9	79.0	9.7
Aug. 24.....	794.6	157.2	93.4	29.6	158.6	-8.9	-1.2	61.0	489.8	83.1	127.2	82.7	11.9
Aug. 31.....	820.6	166.0	94.5	30.7	162.5	-8.0	-1.0	62.5	507.3	84.5	133.3	81.4	14.2
Sept. 7.....	879.6	201.0	104.2	30.7	163.5	-8.2	-1.5	74.7	564.4	85.0	132.2	83.3	14.7
Sept. 14.....	1,025.4	218.7	114.1	48.6	170.8	-10.2	1.7	117.9	661.6	88.3	147.7	111.3	16.6
Sept. 21.....	1,146.2	263.3	119.3	54.0	168.8	-11.5	1.3	164.4	759.6	93.8	152.8	120.8	19.4
Sept. 28.....	1,180.2	236.3	133.5	68.3	177.3	-12.0	-1.5	185.9	787.8	90.7	164.1	115.9	21.7

¹ Outflow less than \$50,000.² Inflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

INCREASE IN FOREIGN BANKING FUNDS IN U. S., BY COUNTRIES—Continued
[Net movement from United States, (-). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5.....	1,227.2	246.3	137.1	61.2	191.6	-12.4	3.5	189.9	817.3	111.6	160.8	115.3	22.3
Oct. 12.....	1,223.6	250.0	141.8	62.7	200.8	-12.1	2.6	190.7	836.5	109.4	141.7	112.6	23.5
Oct. 19.....	1,315.3	294.2	160.7	67.8	204.3	-11.4	2.7	199.3	917.6	108.7	142.6	124.5	21.9
Oct. 26.....	1,318.3	295.3	158.2	66.6	205.9	-11.6	3.9	191.8	910.1	126.4	138.9	121.1	21.8
Nov. 2.....	1,291.7	281.1	155.8	65.1	205.1	-9.6	3.1	189.3	889.8	126.0	131.4	123.6	20.9
Nov. 9.....	1,303.1	286.5	155.2	58.7	203.1	-5.3	3.9	185.8	887.9	122.6	144.1	125.0	23.5
Nov. 16.....	1,331.3	292.5	168.0	61.9	208.5	-10.0	3.7	188.9	913.6	121.3	136.4	137.6	22.3
Nov. 23.....	1,401.0	301.2	163.7	68.8	213.1	-12.8	2.1	200.0	936.1	164.9	141.3	137.0	21.7
Nov. 30.....	1,421.7	307.3	166.2	81.0	201.9	-10.8	2.1	187.6	935.2	183.1	134.7	144.9	23.7
Dec. 7.....	1,441.6	341.7	155.6	81.6	201.2	-12.8	.8	191.5	959.6	170.6	134.5	153.8	23.0
Dec. 14.....	1,429.8	328.6	154.4	76.4	202.2	-12.1	.9	196.6	947.1	169.1	134.4	155.4	23.8
Dec. 21.....	1,447.2	351.1	154.9	82.5	206.4	-10.3	3.8	194.4	982.8	143.0	135.3	164.3	21.8
Dec. 28.....	1,470.8	366.7	158.8	84.4	203.7	-9.8	3.8	203.0	1,010.6	135.1	134.0	170.8	20.4
1939—Jan. 4.....	1,425.4	364.0	155.3	87.9	205.1	-11.8	1.7	208.6	1,010.7	101.6	127.6	163.3	22.2
Jan. 11.....	1,429.3	340.4	165.0	85.4	198.8	-12.4	.8	214.1	992.0	105.3	130.7	176.0	25.1
Jan. 18.....	1,457.3	347.9	165.5	87.9	189.2	-11.8	.5	221.0	1,000.2	115.2	129.5	187.5	24.9
Jan. 25.....	1,467.9	347.0	167.8	89.5	213.1	-12.9	-.4	222.2	1,026.4	105.2	129.1	182.7	24.5
Feb. 1.....	1,527.2	358.0	162.8	100.5	220.2	-13.8	-.9	221.4	1,048.2	125.5	133.6	194.8	25.1
Feb. 8.....	1,555.5	370.7	169.1	106.8	224.6	-13.0	-3.1	219.4	1,074.4	128.8	138.2	188.7	25.4
Feb. 15.....	1,559.9	377.5	177.3	105.6	222.0	-13.7	-5.3	212.2	1,075.7	129.7	138.0	192.6	23.8
Feb. 22.....	1,584.5	373.0	184.4	105.4	224.7	-13.0	-5.8	210.8	1,079.6	123.1	143.7	194.2	23.9
Mar. 1.....	1,594.4	395.8	182.4	116.4	222.5	-12.0	-6.9	224.4	1,122.7	112.4	143.0	189.3	27.1
Mar. 8.....	1,609.4	396.6	189.9	112.4	221.2	-12.8	-6.7	231.0	1,131.7	114.9	148.9	186.3	27.7
Mar. 15.....	1,619.7	395.7	184.1	117.3	226.0	-9.8	-5.6	231.1	1,138.8	121.6	150.7	182.4	26.2
Mar. 22.....	1,701.7	396.0	186.8	134.6	218.1	-11.1	-4.6	249.2	1,169.0	139.4	171.4	192.9	29.1
Mar. 29.....	1,747.6	401.8	187.4	129.9	233.4	-10.9	-3.9	267.8	1,205.5	136.6	179.8	194.5	31.3
Apr. 5.....	1,817.5	431.5	198.9	137.0	234.0	-14.9	-5.4	271.8	1,252.7	152.1	184.6	193.5	34.6
Apr. 12.....	1,877.6	473.3	203.7	135.0	230.3	-14.5	-6.2	285.8	1,307.4	151.1	191.3	194.4	33.4
Apr. 19.....	1,950.7	459.2	223.9	145.4	233.5	-14.2	-6.0	311.4	1,353.0	159.6	202.4	201.0	34.7
Apr. 26.....	1,991.9	476.7	236.8	141.0	230.6	-15.7	-5.7	318.4	1,382.1	166.9	209.6	197.8	36.3
May 3.....	2,078.4	484.9	244.3	139.4	230.8	-15.1	-6.4	324.3	1,402.2	216.8	221.0	204.0	34.3
May 10.....	2,088.4	489.2	243.6	141.0	232.2	-15.9	-6.7	322.6	1,405.9	215.2	228.0	205.7	33.6
May 17.....	2,100.5	503.0	239.6	136.2	233.4	-15.1	-6.5	323.2	1,413.8	213.6	236.4	202.8	34.1
May 24.....	2,103.6	507.9	239.5	126.7	228.2	-15.6	-5.1	326.7	1,408.3	212.6	247.8	198.0	37.1
May 31.....	2,105.2	505.8	243.2	123.2	224.7	-14.0	-4.4	323.6	1,402.1	209.3	250.7	206.5	36.6
June 7.....	2,071.0	518.0	234.5	122.8	223.9	-14.9	-6.2	315.4	1,393.5	193.2	245.8	202.9	35.6
June 14.....	2,082.8	533.0	240.5	131.7	223.6	-14.6	-6.3	309.7	1,417.6	192.9	240.5	194.2	37.6
June 21.....	2,094.8	527.6	247.6	127.0	233.7	-15.0	-6.2	312.7	1,427.5	194.9	238.5	196.9	38.0
June 28.....	2,111.8	535.2	252.3	132.0	227.1	-14.5	-6.6	320.0	1,445.5	191.5	242.0	195.0	37.8
July 5.....	2,112.9	506.1	264.3	133.4	229.8	-15.1	-6.2	330.5	1,442.8	192.1	239.8	200.1	38.1
July 12.....	2,094.8	484.1	261.5	140.1	232.3	-15.9	-5.4	329.9	1,429.7	182.8	238.5	201.2	42.7
July 19.....	2,106.2	492.1	260.7	141.0	230.1	-14.5	-6.2	332.5	1,435.6	181.6	243.2	202.5	43.3
July 26.....	2,130.2	498.3	262.1	139.9	235.1	-15.9	-6.0	332.7	1,433.2	193.5	254.5	206.8	42.4
Aug. 2.....	2,160.4	517.0	252.1	138.9	234.9	-15.3	-5.5	332.8	1,454.9	205.4	258.6	200.4	41.2
Aug. 9.....	2,205.2	511.7	253.0	144.6	234.6	-15.5	-5.2	335.6	1,459.7	232.4	261.4	208.8	42.9
Aug. 16.....	2,248.2	529.5	262.6	143.0	228.2	-15.7	-4.1	350.1	1,491.6	235.6	260.7	220.5	39.8
Aug. 23.....	2,352.4	570.1	263.6	140.9	243.0	-17.5	-5.2	379.2	1,574.1	240.2	265.5	227.9	44.7
Aug. 30.....	2,399.5	522.3	283.7	144.8	270.0	-18.5	-7.4	384.1	1,579.0	256.1	268.9	238.1	57.5
Sept. 6.....	2,407.1	547.4	290.2	144.8	273.7	-21.6	-8.5	378.2	1,604.2	230.2	279.2	232.6	60.9
Sept. 13.....	2,454.9	575.7	292.0	152.2	276.7	-21.4	-8.3	388.9	1,655.9	236.4	270.4	240.5	51.8
Sept. 20.....	2,602.1	624.8	283.0	166.1	281.2	-21.7	-2.4	389.6	1,720.7	219.5	263.8	244.7	63.4
Sept. 27.....	2,479.5	584.5	263.8	172.0	286.2	-21.9	-1.6	399.5	1,682.5	225.2	262.0	255.6	54.3
Oct. 4.....	2,454.7	564.4	259.3	172.1	281.1	-20.1	.2	398.5	1,655.5	226.0	261.8	255.6	55.8
Oct. 11.....	2,438.8	572.4	244.8	163.6	282.7	-21.5	1.3	408.1	1,651.3	222.1	247.8	255.3	55.3
Oct. 18.....	2,428.2	576.2	229.2	167.9	283.0	-20.2	12.2	403.0	1,651.3	211.2	258.1	249.9	57.7
Oct. 25.....	2,451.6	558.5	227.8	172.0	293.8	-20.0	12.8	428.7	1,673.5	208.0	258.1	253.3	57.6
Nov. 1.....	2,437.0	541.5	223.9	174.6	290.4	-20.5	12.2	425.6	1,647.7	223.3	250.9	252.6	60.6
Nov. 8.....	2,411.5	528.2	224.5	171.6	305.2	-20.3	12.3	423.2	1,644.7	220.7	231.4	257.7	57.1
Nov. 15.....	2,432.2	471.0	241.4	178.6	324.0	-19.7	13.5	427.9	1,636.8	225.2	231.3	273.3	66.6
Nov. 22.....	2,399.3	435.9	244.7	176.4	315.9	-20.4	12.5	440.8	1,605.9	218.9	231.9	276.2	66.4
Nov. 29.....	2,448.1	429.4	244.1	180.7	320.4	-18.4	16.7	446.9	1,620.0	227.4	240.0	289.2	71.4
Dec. 6.....	2,438.7	410.0	237.5	180.2	324.5	-18.9	10.9	467.7	1,612.0	220.8	239.0	296.1	70.8
Dec. 13.....	2,438.6	386.2	236.1	187.0	342.5	-20.0	14.4	457.4	1,603.6	215.8	241.0	304.3	73.8
Dec. 20.....	2,470.2	412.8	234.4	194.8	335.4	-21.0	16.3	481.5	1,653.9	193.9	240.7	308.3	73.3
Dec. 27.....	2,464.4	396.2	231.6	190.8	352.0	-22.2	16.7	473.1	1,638.2	185.0	243.6	319.8	77.8
1940—Jan. 3.....	2,430.8	376.1	256.1	190.9	362.7	-20.1	19.7	470.0	1,655.4	174.5	215.1	325.4	60.5

¹ Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedINCREASE IN FOREIGN BANKING FUNDS IN U.S., BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10.....	2,473.5	362.7	261.5	191.5	368.7	-21.1	22.5	494.7	1,680.5	162.7	231.0	340.6	58.8
Jan. 17.....	2,487.3	365.9	252.9	194.8	367.4	-21.4	23.1	498.0	1,680.7	162.5	230.7	353.4	60.0
Jan. 24.....	2,490.0	354.8	257.8	188.3	370.1	-21.1	25.1	517.2	1,692.6	165.6	232.9	340.8	58.2
Jan. 31.....	2,471.2	332.3	258.5	186.3	381.8	-20.5	24.9	522.1	1,685.4	166.8	231.2	328.8	58.9
Feb. 7.....	2,463.0	333.5	256.7	180.9	381.6	-21.2	24.9	524.0	1,680.3	161.5	229.6	332.4	59.2
Feb. 14.....	2,473.0	321.8	259.1	182.7	395.1	-21.3	23.9	546.3	1,707.5	161.4	235.6	312.2	56.2
Feb. 21.....	2,457.1	302.6	252.8	186.1	398.2	-21.1	24.3	531.7	1,674.6	159.8	234.2	331.7	56.8
Feb. 28.....	2,479.3	304.4	256.4	186.2	397.3	-21.2	25.7	546.6	1,695.4	168.5	233.6	331.3	50.4
Mar. 6.....	2,437.6	285.0	252.8	186.8	393.8	-20.9	27.7	540.5	1,665.7	154.2	236.9	335.3	45.4
Mar. 13.....	2,461.6	283.4	254.3	184.0	413.1	-20.6	31.4	534.4	1,680.0	158.0	238.0	343.1	42.5
Mar. 20.....	2,500.2	273.9	249.4	187.0	414.0	-21.2	35.8	571.5	1,710.4	155.7	248.1	343.1	42.9
Mar. 27.....	2,522.8	271.2	252.9	184.6	418.0	-20.5	35.5	570.9	1,712.5	173.1	251.0	343.6	42.6
Apr. 3.....	2,539.0	289.1	258.6	185.7	418.5	-21.2	50.5	571.8	1,753.1	150.0	244.5	349.3	42.2
Apr. 10.....	2,521.7	260.7	256.7	186.0	412.3	-21.7	45.0	575.6	1,714.6	161.6	249.1	353.5	42.9
Apr. 17.....	2,538.9	273.2	258.3	197.2	408.1	-21.9	48.9	570.4	1,734.3	152.4	262.8	343.4	45.9
Apr. 24.....	2,566.9	271.5	259.0	200.5	434.6	-21.5	54.5	562.5	1,761.1	148.5	264.6	349.8	42.9
May 1.....	2,562.1	254.4	254.6	199.1	433.9	-21.2	52.5	569.2	1,742.7	155.2	269.0	351.6	43.6
May 8.....	2,566.1	270.6	248.6	197.4	435.7	-21.3	47.5	569.2	1,747.7	143.0	272.4	364.4	38.5
May 15.....	2,560.6	288.1	251.5	190.3	419.9	-19.9	51.5	567.6	1,749.0	149.2	272.8	350.2	39.5
May 22.....	2,612.7	287.6	296.5	187.6	405.9	-19.2	50.3	570.0	1,778.7	152.0	282.7	354.5	44.7
May 29.....	2,552.5	282.4	287.0	184.4	399.9	-19.7	46.2	572.4	1,752.6	135.8	281.5	355.9	46.6
June 5.....	2,573.0	286.2	287.6	183.8	418.5	-19.4	24.4	564.9	1,746.0	135.0	288.7	350.4	53.0
June 12.....	2,540.0	301.1	260.8	175.7	412.9	-19.1	13.9	564.0	1,709.3	139.9	283.3	355.1	52.4
June 19.....	2,740.0	298.0	471.3	176.4	412.7	-19.3	13.7	557.8	1,910.6	135.4	291.8	350.7	51.4
June 26.....	2,729.7	295.2	455.3	175.4	418.6	-20.1	10.1	562.0	1,896.4	143.1	289.4	350.5	50.3
July 3.....	2,830.1	325.8	472.7	170.8	427.4	-19.9	11.0	578.8	1,986.6	159.0	300.5	355.7	48.3
July 10.....	2,849.5	310.9	468.5	170.9	430.8	-19.5	9.3	579.0	1,950.0	178.8	300.9	364.9	54.9
July 17.....	2,887.5	301.8	465.5	168.3	435.0	-17.7	9.3	577.8	1,940.0	208.2	312.8	371.0	55.6
July 24.....	2,887.7	290.7	464.2	167.6	435.9	-16.8	8.2	582.5	1,932.3	210.1	309.4	380.8	55.1
July 31.....	2,900.0	270.9	465.2	164.4	435.5	-16.0	7.0	587.8	1,914.7	253.8	299.9	376.8	54.8
Aug. 7.....	2,941.2	301.7	489.2	164.2	440.6	-16.6	7.0	590.0	1,982.1	260.7	305.7	337.5	55.1
Aug. 14.....	2,984.9	304.1	487.0	172.5	451.6	-16.3	7.8	595.4	2,002.1	277.7	311.4	341.0	52.8
Aug. 21.....	3,022.5	298.1	485.2	169.7	456.1	-15.6	6.7	603.3	2,003.5	298.6	305.8	359.6	55.1
Aug. 28.....	3,034.2	300.5	486.0	169.4	461.5	-16.3	6.9	603.5	2,011.6	300.9	306.7	363.6	51.4
Sept. 4.....	3,040.7	313.6	483.1	168.8	462.7	-19.1	7.3	604.8	2,021.2	295.8	311.4	361.7	50.7
Sept. 11.....	3,014.1	276.9	480.9	166.3	460.4	-17.7	7.9	605.1	1,980.0	313.4	306.1	366.9	47.7
Sept. 18.....	3,087.2	349.0	476.7	165.4	448.6	-17.3	9.3	614.1	2,043.9	307.4	315.3	368.5	52.0
Sept. 25.....	3,062.6	312.8	475.6	165.7	441.2	-17.7	7.5	620.5	2,005.8	307.2	315.2	378.0	56.6
Oct. 2.....	3,092.8	314.3	471.4	166.3	445.9	-16.5	5.8	620.6	2,007.8	310.6	317.5	401.8	55.1
Oct. 9.....	3,108.5	321.3	470.6	166.2	451.8	-17.7	5.4	623.6	2,021.2	307.5	318.0	404.8	57.1
Oct. 16.....	3,086.3	297.4	470.0	165.9	452.6	-20.8	2.6	635.0	2,002.6	302.0	315.3	409.4	56.9
Oct. 23.....	3,118.7	299.8	469.6	166.9	465.5	-21.0	1.7	616.3	1,998.8	316.7	329.0	416.6	57.6
Oct. 30.....	3,112.5	306.6	468.7	165.1	476.3	-20.6	.6	615.6	2,012.4	307.9	325.1	410.3	56.8
Nov. 6.....	3,137.0	307.1	469.2	166.1	477.9	-22.6	.5	612.3	2,010.5	322.0	327.4	419.5	57.8
Nov. 13.....	3,141.9	307.6	468.2	164.1	475.1	-21.9	(1)	615.1	2,008.1	318.6	324.2	429.7	61.4
Nov. 20.....	3,199.3	317.8	466.6	162.6	474.7	-22.5	.5	611.7	2,011.5	338.7	322.2	408.0	58.9
Nov. 27.....	3,194.0	325.0	465.5	158.9	479.9	-21.6	.1	609.4	2,017.1	335.0	332.7	456.0	53.2
Dec. 4.....	3,177.8	300.0	461.8	157.6	485.2	-22.7	-.4	606.9	1,988.4	348.1	329.0	456.6	55.7
Dec. 11.....	3,146.5	270.8	460.8	160.2	485.7	-22.6	-.5	602.7	1,957.1	343.3	333.9	455.6	56.7
Dec. 18.....	3,182.1	304.8	462.0	160.5	488.7	-22.6	-.2	605.7	1,998.7	341.2	323.4	458.2	60.4
Dec. 25.....	3,160.9	274.8	461.0	160.4	489.7	-22.8	-.6	602.6	1,965.2	345.6	329.4	458.8	61.8
1941—Jan. 1.....	3,159.0	293.3	458.0	160.3	494.7	-22.9	-.9	603.7	1,986.3	334.1	326.4	450.9	61.3
Jan. 8.....	3,152.9	280.4	458.8	157.0	498.6	-23.2	-.5	601.4	1,972.6	332.3	332.0	454.7	61.3
Jan. 15.....	3,257.6	390.3	459.9	156.1	502.1	-23.2	-1.6	597.1	2,080.6	335.6	331.4	449.6	60.3
Jan. 22.....	3,255.2	374.9	457.1	156.2	501.6	-23.7	-1.6	590.4	2,054.9	337.2	327.7	468.3	67.0
Jan. 29.....	3,215.9	349.7	455.1	156.1	482.3	-24.2	-2.8	587.5	2,003.7	343.4	336.1	465.0	67.7
Feb. 5.....	3,175.9	323.8	455.2	155.1	487.0	-23.8	-3.0	584.1	1,978.4	338.1	341.9	453.5	63.9
Feb. 12.....	3,156.9	300.0	455.2	157.3	484.1	-23.6	-3.1	578.7	1,948.7	340.2	323.2	477.0	67.8
Feb. 19.....	3,108.1	271.8	455.2	156.2	481.8	-22.4	-3.3	577.5	1,916.8	335.6	319.2	467.0	69.6
Feb. 26.....	3,102.6	279.2	455.0	155.4	475.8	-22.7	-3.3	584.6	1,934.1	334.6	314.2	458.4	71.3
Mar. 5.....	3,128.1	272.8	456.5	173.9	480.6	-23.7	-3.3	583.0	1,939.9	325.3	324.1	459.3	79.6
Mar. 12.....	3,188.0	332.2	453.8	174.1	480.7	-22.7	-3.6	576.4	1,990.9	330.8	333.7	460.5	72.1
Mar. 19.....	3,202.4	321.5	454.5	174.1	481.6	-24.1	-3.4	582.1	1,986.3	331.3	347.0	464.8	73.0
Mar. 26.....	3,185.2	311.4	454.4	172.9	481.0	-23.9	-3.4	577.8	1,970.3	330.6	345.8	463.6	74.9
Apr. 2.....	3,148.8	297.3	452.8	173.4	484.2	-24.0	-3.5	576.9	1,957.1	321.4	349.3	446.9	74.1

¹ Outflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

INCREASE IN FOREIGN BANKING FUNDS IN U. S. BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Apr. 9.....	3,273.6	404.7	457.1	168.8	479.0	-24.0	-3.5	584.5	2,066.5	321.0	347.4	460.7	78.0
Apr. 16.....	3,299.2	425.2	457.1	168.6	475.5	-23.8	-3.5	589.6	2,088.7	323.9	354.9	449.8	81.9
Apr. 23.....	3,279.2	307.1	457.2	165.8	475.9	-23.9	-3.3	578.3	2,047.1	333.3	367.8	444.8	86.2
Apr. 30.....	3,257.3	382.8	455.6	165.8	475.4	-23.9	-3.8	576.7	2,028.7	333.0	358.0	446.9	89.9
May 7 ¹	3,243.5	374.0	460.2	160.5	480.9	-23.8	-3.8	566.5	2,014.6	329.6	358.2	453.0	88.1
May 14.....	3,224.2	376.1	458.9	159.7	486.4	-23.7	-4.0	580.6	2,013.9	324.8	356.1	443.4	86.0
May 21.....	3,252.0	376.2	456.3	159.7	489.7	-23.9	-4.3	581.7	2,015.4	326.6	359.8	457.2	93.0
May 28.....	3,266.4	389.9	456.1	159.8	493.5	-24.2	-4.1	580.6	2,031.7	312.0	367.2	462.5	93.0
June 4.....	3,235.2	369.0	456.2	158.6	495.5	-23.8	-4.5	561.7	2,012.8	307.9	368.8	453.0	92.7
June 11.....	3,226.9	360.2	454.4	162.1	495.6	-24.0	-4.4	557.9	2,001.8	304.7	370.1	459.7	90.6
June 18.....	3,249.3	367.1	460.3	161.3	499.9	-23.9	-4.4	556.7	2,017.0	326.5	367.7	448.0	90.2
June 25.....	3,240.9	353.5	456.3	160.5	500.7	-24.0	-4.6	559.9	2,002.3	328.0	368.9	451.4	92.5
July 2.....	3,193.3	334.4	451.0	157.3	500.5	-24.0	-4.4	559.6	1,974.4	317.8	371.9	433.7	95.5
July 9.....	3,194.6	324.8	450.4	158.6	500.4	-24.0	-4.3	558.7	1,980.7	323.4	366.9	448.8	94.9
July 16.....	3,171.5	322.7	449.8	156.6	490.2	-23.7	-4.4	556.7	1,948.1	320.8	365.8	438.4	98.5
July 23.....	3,153.6	311.9	448.7	156.4	488.4	-23.4	-4.3	559.0	1,933.6	320.6	358.8	443.9	96.7
July 30.....	3,141.4	297.7	447.6	157.5	488.5	-23.4	-4.3	557.3	1,920.8	324.5	353.7	442.3	100.0
Aug. 6.....	3,185.5	376.7	445.9	155.4	485.3	-23.3	-4.3	556.4	1,992.2	316.9	343.1	433.1	100.3
Aug. 13.....	3,168.9	362.2	443.3	155.9	482.4	-23.4	-4.1	561.1	1,980.3	310.7	349.5	426.5	99.9
Aug. 20.....	3,156.2	342.4	442.9	153.9	484.0	-23.3	-4.1	568.6	1,967.1	317.9	341.3	420.2	109.7
Aug. 27.....	3,105.5	315.8	440.5	153.3	484.6	-22.8	-1.7	559.2	1,928.9	314.8	345.0	408.3	108.5
Sept. 3.....	3,113.2	287.0	440.1	152.8	485.3	-22.8	-1.6	556.1	1,896.8	336.1	345.7	425.3	100.4
Sept. 10.....	3,073.2	275.2	437.5	152.2	484.2	-22.8	-1.5	552.5	1,877.2	332.4	332.5	422.0	100.1
Sept. 17.....	3,022.1	279.1	435.3	152.3	483.7	-22.8	-1.7	551.8	1,857.7	330.4	321.5	404.9	107.6
Sept. 24.....	3,050.9	279.3	433.7	150.9	442.7	-22.6	-3.1	571.9	1,852.7	345.2	321.6	420.3	111.2
Oct. 1.....	3,139.5	345.0	432.0	150.0	443.9	-23.1	-3.6	608.5	1,952.7	338.3	318.2	437.9	92.4
Oct. 8.....	3,123.0	330.9	430.5	151.5	443.5	-23.2	-3.8	604.8	1,934.3	341.1	322.0	433.4	92.3
Oct. 15.....	3,108.0	315.3	429.5	149.6	442.6	-23.1	-3.6	617.9	1,928.1	338.5	322.4	424.4	94.6
Oct. 22.....	3,091.1	297.8	429.6	149.7	420.9	-23.0	-3.6	617.2	1,988.6	337.1	323.1	448.7	93.8
Oct. 29.....	3,138.3	383.1	429.0	150.3	421.5	-23.1	-3.7	598.9	1,956.0	326.3	314.8	443.3	98.0
Nov. 5.....	3,074.3	360.7	429.5	150.4	403.5	-23.0	-3.5	583.4	1,901.0	319.7	324.9	429.2	99.6
Nov. 12.....	3,063.2	347.0	427.1	148.5	404.8	-23.0	-3.5	578.0	1,878.9	317.3	314.7	447.5	104.7
Nov. 19.....	3,021.7	340.4	424.8	147.5	384.2	-23.1	-3.5	583.2	1,853.5	313.1	311.7	438.9	104.6
Nov. 26.....	3,018.5	335.9	422.4	156.9	384.8	-22.9	-3.3	578.5	1,852.5	312.0	318.2	431.6	104.3
Dec. 3.....	3,011.6	359.2	420.3	158.6	367.1	-22.9	-3.2	583.9	1,862.9	301.2	319.6	424.0	103.9
Dec. 10.....	2,989.1	344.6	417.5	159.0	365.2	-23.4	-3.3	591.6	1,851.2	288.9	310.8	432.8	105.3
Dec. 17.....	2,919.4	341.4	418.0	159.1	344.2	-23.0	-3.5	589.1	1,805.2	279.6	302.4	428.5	103.7
Dec. 24.....	2,884.9	337.4	417.2	161.4	348.5	-23.2	-3.4	588.0	1,802.8	275.4	293.5	419.2	104.0
Dec. 31.....	2,886.2	328.6	416.5	161.0	326.2	-23.1	-3.4	581.1	1,766.9	273.1	296.7	418.0	101.6

¹ The indicated capital movement for the week ending May 7 includes the following changes due to a change in reporting practice by one bank (in millions of dollars): Total—nil, United Kingdom +5.7, France +4.6, Netherlands -6.3, Switzerland -4.0, other Europe -11.2, Asia +3.2. No adjustment has been made for this factor since roughly compensating changes have been incorporated in the reported figures for various dates beginning in April 1940.

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedDECREASE IN U.S. BANKING FUNDS ABROAD, BY COUNTRIES
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1935—Jan. 9.....	-1.1	-7.0	5.1	-.5	-.7	.2	-.5	-.8	-4.2	-2.4	-.3	6.4	-.6
Jan. 16.....	17.9	-1.4	11.3	-1.1	-.5	1.6	-.1	.4	10.2	-2.1	-1.4	11.2	(1)
Jan. 23.....	80.2	14.9	21.8	-2.9	.5	11.7	-.1	2.0	47.9	-.3	-1.9	14.6	(2)
Jan. 30.....	34.1	11.3	12.4	-.3	.8	2.7	1.4	.3	28.7	-4.6	-2.2	12.5	-.3
Feb. 6.....	82.3	28.7	26.6	2.2	1.5	4.6	.1	1.9	65.6	-4.3	2.7	18.9	-.6
Feb. 13.....	103.0	37.0	24.9	3.7	1.8	8.9	1.4	3.3	81.1	-3.4	4.4	21.8	-.8
Feb. 20.....	111.0	49.2	28.1	4.0	2.2	2.8	2.1	2.4	90.8	-4.4	4.4	21.3	-1.1
Feb. 27.....	121.3	59.4	27.0	3.4	2.0	4.8	1.5	3.6	101.7	-5.2	4.2	21.7	-1.1
Mar. 6.....	128.8	69.1	26.6	3.4	2.3	4.4	2.1	1.9	109.7	-3.7	6.0	18.0	-1.2
Mar. 13.....	149.1	77.2	30.3	4.1	2.1	4.5	2.1	2.6	122.9	-2.9	6.1	24.0	-1.0
Mar. 20.....	165.3	92.4	26.9	4.4	2.1	6.3	2.7	3.8	138.6	-2.3	5.3	24.6	-.9
Mar. 27.....	177.5	104.7	26.6	4.1	2.5	5.3	4.1	4.4	151.7	-4.5	4.7	27.1	-1.5
Apr. 3.....	155.0	108.0	9.4	-.8	2.7	6.3	2.9	3.9	130.5	-4.7	5.3	25.4	-1.4
Apr. 10.....	188.4	136.0	25.9	-19.4	2.0	7.4	3.1	1.7	156.9	-.7	5.9	27.9	-1.6
Apr. 17.....	206.7	143.2	31.7	-12.0	2.5	8.8	2.4	3.7	180.2	-6.1	6.4	27.5	-1.2
Apr. 24.....	243.6	164.9	29.8	2.7	2.1	9.3	2.8	4.0	215.6	-5.8	6.7	28.2	-1.1
May 1.....	231.4	157.9	32.3	5.0	2.8	9.7	2.4	3.8	213.9	-8.5	4.7	22.7	-1.3
May 8.....	241.8	162.9	32.5	3.1	3.2	11.0	3.4	3.9	220.0	-8.2	5.3	25.9	-1.1
May 15.....	244.2	174.9	18.7	3.4	3.1	13.1	3.7	4.8	221.8	-7.1	4.9	26.0	(1)
May 22.....	223.7	184.6	-11.7	3.7	3.1	12.6	4.6	4.6	201.5	-7.5	4.5	25.9	-.7
May 29.....	168.0	186.1	-70.3	5.0	3.5	13.1	4.4	3.5	145.3	-7.1	3.3	27.4	-.9
June 5.....	209.9	192.2	-34.4	2.8	4.0	15.1	3.6	3.9	187.1	-8.0	3.2	28.4	-.8
June 12.....	288.2	196.4	36.4	5.2	3.8	13.4	3.0	1.3	259.6	-6.9	6.9	29.4	-.8
June 19.....	306.1	209.3	46.0	4.9	1.5	15.2	2.4	1.4	280.7	-11.5	8.0	29.5	-.6
June 26.....	310.7	208.1	48.6	5.2	1.9	17.9	2.7	1.0	285.4	-12.0	9.6	28.6	-.9
July 3.....	312.8	212.1	49.1	5.3	.3	18.0	3.2	2.7	290.7	-16.7	8.4	31.4	-1.0
July 10.....	319.0	214.2	51.8	5.2	-.8	19.0	3.3	3.1	295.8	-19.6	10.2	33.4	-.8
July 17.....	332.8	219.9	51.9	5.6	-1.4	20.8	2.6	4.7	304.2	-19.0	11.4	36.8	-.7
July 24.....	339.2	215.0	53.1	6.1	-.5	22.9	2.3	6.0	305.0	-20.1	13.7	40.5	-.8
July 31.....	335.6	211.6	52.3	-.6	26.3	2.7	5.7	294.5	-16.4	13.5	44.6	-.7	
Aug. 7.....	344.4	215.8	54.2	-1.8	-.4	28.0	4.1	6.7	306.6	-22.0	16.1	44.2	-.6
Aug. 14.....	340.6	207.5	53.8	4.9	-.2	28.6	2.6	7.2	304.4	-23.2	14.5	45.6	-.6
Aug. 21.....	354.9	213.4	55.1	4.3	-.6	28.9	3.1	9.4	313.6	-19.2	16.7	45.2	-1.4
Aug. 28.....	360.0	211.1	53.8	6.7	-.6	29.4	2.7	10.1	313.2	-18.1	20.8	44.9	-.7
Sept. 4.....	396.3	208.9	54.0	6.4	-.4	29.8	3.9	13.2	315.6	15.7	19.3	46.4	-.8
Sept. 11.....	398.8	208.8	49.0	5.6	-.2	30.2	4.2	13.2	310.8	14.4	20.2	52.1	-.7
Sept. 18.....	390.1	209.8	43.0	-1.5	-.3	31.1	5.3	14.8	302.7	14.7	20.3	53.2	-.9
Sept. 25.....	374.7	206.7	17.8	2.2	.4	31.8	6.3	14.1	282.2	18.4	21.6	53.1	-.6
Oct. 2.....	388.6	208.8	31.7	6.1	.2	31.0	6.5	15.8	300.1	18.2	20.1	50.7	-.4
Oct. 9.....	372.9	206.2	18.6	6.1	.7	30.9	7.3	15.5	283.3	17.6	20.5	51.4	(1)
Oct. 16.....	303.6	204.7	35.6	5.7	1.4	30.5	9.5	14.5	302.0	16.1	23.2	52.4	-.1
Oct. 23.....	389.6	209.1	26.4	5.1	.9	30.3	9.9	16.2	297.9	14.9	24.4	52.3	.1
Oct. 30.....	392.8	198.6	41.7	5.1	1.1	30.9	10.1	15.0	302.5	13.5	24.9	51.8	(2)
Nov. 6.....	386.9	204.4	32.0	4.5	1.7	31.0	10.7	14.6	298.8	14.2	24.6	49.6	-.3
Nov. 13.....	371.3	198.7	28.2	3.4	1.1	30.5	9.9	12.9	284.6	15.1	24.3	47.7	-.4
Nov. 20.....	362.2	199.0	25.5	3.0	-.3	30.0	12.4	12.3	282.5	11.6	24.1	45.2	-1.1
Nov. 27.....	293.1	196.1	-35.5	2.9	.7	29.3	12.5	10.7	216.7	13.2	24.2	40.8	-1.7
Dec. 4.....	330.3	198.8	18.4	4.2	.4	29.0	13.4	8.8	273.0	-6.9	24.4	41.5	-1.6
Dec. 11.....	350.1	196.3	41.3	3.6	.9	30.2	13.4	10.3	296.0	-9.7	23.9	41.2	-1.4
Dec. 18.....	354.9	202.7	47.7	1.8	.7	28.2	13.3	8.5	302.9	-7.2	24.8	35.8	-1.4
Dec. 25.....	356.4	203.3	47.8	2.0	.8	28.9	13.8	8.4	305.0	-3.9	23.2	33.7	-1.6
1936—Jan. 1.....	361.4	208.8	48.1	-.4	1.6	29.7	13.7	8.8	310.2	-4.6	20.1	37.3	-1.6
Jan. 8.....	393.3	203.8	51.6	-.6	1.6	28.4	13.6	10.1	308.5	32.5	19.4	34.2	-1.3
Jan. 15.....	390.4	205.8	49.3	-1.4	1.5	29.2	13.1	8.4	305.9	27.3	19.3	39.0	-1.1
Jan. 22.....	387.2	206.6	49.4	-1.3	1.5	30.0	14.3	9.1	309.6	23.6	18.9	36.4	-1.3
Jan. 29.....	382.4	204.3	50.7	-1.7	1.6	30.6	14.4	8.8	308.7	20.7	18.9	35.5	-1.4
Feb. 5.....	387.4	209.6	51.4	.6	2.2	31.1	14.2	9.0	317.9	19.0	18.0	34.3	-1.9
Feb. 12.....	392.3	212.6	50.1	.7	2.0	30.9	14.3	10.3	320.9	19.9	18.4	35.2	-2.0
Feb. 19.....	400.4	215.5	48.8	1.0	2.1	30.9	14.7	12.7	325.8	22.3	19.2	35.4	-2.2
Feb. 26.....	407.2	215.3	49.6	2.8	2.3	31.3	14.8	14.1	330.1	23.5	19.2	36.5	-2.0
Mar. 4.....	406.8	215.9	52.8	-.3	2.7	31.6	14.1	14.2	331.0	23.7	17.9	35.9	-1.8
Mar. 11.....	401.7	211.0	52.3	-1.9	2.8	32.4	14.0	14.7	325.3	22.6	17.5	38.6	-2.2
Mar. 18.....	402.3	211.5	53.7	-4.0	2.7	33.3	14.2	15.1	326.7	18.1	17.9	42.1	-2.4
Mar. 25.....	403.6	214.2	54.1	-4.3	2.8	33.1	14.7	15.2	329.7	17.6	15.9	43.1	-2.7
Apr. 1.....	390.3	203.3	51.7	-4.4	2.7	34.8	14.1	15.8	318.0	18.1	17.4	39.4	-2.6

¹ Inflow less than \$50,000.² Outflow less than \$50,000.

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedDECREASE IN U. S. BANKING FUNDS ABROAD, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8.....	401.7	213.9	52.9	-5.2	2.6	34.4	14.0	16.8	329.4	18.5	18.2	38.0	-2.4
Apr. 15.....	404.6	214.1	54.9	-5.3	2.6	34.3	13.8	16.0	330.3	23.2	18.2	36.2	-3.3
Apr. 22.....	404.2	213.2	55.3	-5.2	2.7	33.7	13.8	16.8	330.1	20.7	18.9	37.9	-3.5
Apr. 29.....	391.7	205.9	47.6	-5.1	2.5	37.9	14.0	17.7	320.6	17.9	17.9	39.3	-3.9
May 6.....	357.4	206.5	9.8	-4.8	2.5	36.6	13.7	17.7	282.1	19.4	18.7	40.9	-3.6
May 13.....	375.9	211.2	22.5	-5.4	3.7	36.5	14.3	16.5	299.1	19.0	18.5	42.2	-3.1
May 20.....	417.8	218.3	57.1	-4.4	3.5	38.2	14.2	16.4	343.3	15.2	21.1	41.2	-3.0
May 27.....	428.4	218.6	52.1	-3.8	4.1	41.0	14.3	17.4	343.7	19.6	24.2	42.2	-3.3
June 3.....	401.3	217.2	29.8	-4.8	3.6	41.4	14.1	20.8	322.0	16.1	24.0	42.8	-3.4
June 10.....	389.4	217.7	10.5	-3.3	3.7	41.0	14.1	20.8	304.5	17.6	24.5	46.3	-3.5
June 17.....	417.3	213.0	33.8	-3.7	4.0	45.2	14.3	23.3	329.9	17.2	28.4	44.0	-2.8
June 24.....	448.4	219.6	56.8	-2.5	3.7	44.7	14.5	22.2	358.8	18.3	30.6	43.5	-2.9
July 1.....	449.0	215.0	57.1	-2.8	3.9	45.5	14.5	22.4	355.6	18.5	32.5	45.3	-2.9
July 8.....	459.4	215.0	60.1	-2.1	3.9	47.3	14.0	22.2	360.4	21.2	35.3	45.5	-2.9
July 15.....	465.4	212.0	60.1	-1.3	4.0	48.8	14.3	22.9	360.8	21.8	36.7	49.3	-3.1
July 22.....	467.6	212.0	59.7	-1.5	4.1	50.8	14.9	21.8	361.8	21.7	37.4	49.6	-2.9
July 29.....	469.2	208.5	57.6	-9	4.1	54.1	15.4	23.5	362.3	22.2	37.4	49.7	-2.5
Aug. 5.....	470.6	207.9	60.5	.5	4.0	53.9	15.4	25.0	367.1	20.6	36.2	48.7	-2.1
Aug. 12.....	468.2	208.2	56.1	-2.0	3.9	55.4	15.4	25.2	362.3	21.2	37.7	48.6	-1.6
Aug. 19.....	482.0	219.3	58.1	-1.4	4.2	58.3	16.5	25.3	380.2	18.7	37.2	47.4	-1.5
Aug. 26.....	485.8	216.6	57.0	-2.9	4.1	60.1	16.5	27.0	378.4	22.1	36.8	51.0	-2.4
Sept. 2.....	519.5	219.2	58.2	-1.1	4.2	62.0	16.6	26.4	385.5	45.7	39.7	50.8	-2.1
Sept. 9.....	519.5	220.7	54.9	-1.1	4.1	65.7	16.5	26.4	387.3	42.4	39.3	52.1	-1.7
Sept. 16.....	512.1	217.1	44.8	-1.6	4.4	68.6	16.3	28.6	378.1	45.4	40.7	49.6	-1.7
Sept. 23.....	497.2	219.5	31.2	-7	5.5	64.9	16.3	28.8	365.5	46.1	40.2	47.1	-1.7
Sept. 30.....	456.2	218.3	-2.7	-2.9	2.8	70.6	16.2	27.8	328.1	47.2	39.4	43.2	-1.7
Oct. 7.....	502.6	206.8	58.8	.5	3.2	64.6	17.4	27.2	378.6	40.7	39.4	44.7	-7
Oct. 14.....	494.5	200.9	48.7	3.4	4.7	70.6	16.6	27.4	372.3	41.3	39.8	41.8	-7
Oct. 21.....	491.7	203.7	62.6	1.4	4.0	64.2	16.6	26.2	378.7	37.2	38.6	37.8	-7
Oct. 28.....	485.5	201.1	63.8	-1.1	4.2	63.6	16.2	26.8	374.6	37.6	39.2	35.6	-1.5
Nov. 4.....	484.8	201.4	62.9	-1.8	4.1	63.8	16.7	27.1	374.2	37.3	36.6	37.9	-1.3
Nov. 11.....	488.2	204.1	63.4	-1.0	3.6	63.6	16.9	25.1	375.7	39.7	36.8	37.9	-1.9
Nov. 18.....	473.2	193.1	63.0	-5.6	3.7	63.7	16.9	25.1	359.9	40.7	36.4	38.3	-2.1
Nov. 25.....	444.4	172.4	63.6	-8.0	3.2	64.1	17.1	23.8	338.2	38.4	33.6	38.7	-2.4
Dec. 2.....	444.2	172.0	62.7	-4.0	3.2	63.8	17.1	22.8	337.6	40.5	34.2	35.1	-3.1
Dec. 9.....	441.4	177.1	61.9	-2.5	1.6	64.2	16.0	21.4	339.6	41.6	32.5	31.0	-3.3
Dec. 16.....	444.4	170.6	62.4	-1.8	3.0	66.5	15.6	21.7	347.0	38.5	28.5	34.4	-3.0
Dec. 23.....	430.4	173.9	61.6	-2.6	3.0	65.3	15.6	20.6	337.3	38.5	24.6	34.4	-4.4
Dec. 30.....	431.5	178.0	62.0	-3.3	2.7	66.0	16.3	22.0	343.7	36.9	24.9	30.4	-4.4
1937—Jan. 6.....	433.8	178.3	59.8	-3.2	2.7	67.4	16.4	22.8	344.2	33.9	27.6	33.2	-5.1
Jan. 13.....	434.6	183.2	60.3	-3.5	3.0	68.2	16.0	23.0	350.2	30.4	26.6	33.1	-5.6
Jan. 20.....	427.5	184.2	60.0	-2.6	3.0	69.3	16.2	22.9	352.9	23.2	27.7	29.3	-5.6
Jan. 27.....	423.8	180.2	59.2	-1.2	3.0	69.1	15.8	23.2	355.3	17.4	28.5	28.4	-5.8
Feb. 3.....	420.8	179.8	59.7	-3	3.4	69.7	15.2	22.9	350.3	19.4	28.8	28.5	-6.2
Feb. 10.....	420.9	178.0	59.6	.6	3.0	69.8	14.2	21.7	346.9	26.5	26.6	27.5	-6.6
Feb. 17.....	434.0	190.3	61.3	-5	3.1	69.7	15.3	22.8	361.9	30.5	26.9	23.1	-8.5
Feb. 24.....	429.9	191.1	60.8	-9	2.9	68.4	14.7	19.0	356.1	30.4	25.8	24.9	-7.2
Mar. 3.....	427.0	199.8	61.2	-7	3.1	69.3	14.4	18.6	365.7	35.7	28.8	4.9	-8.0
Mar. 10.....	437.4	198.6	61.6	.6	3.1	69.8	15.5	20.6	369.8	40.2	24.7	10.5	-7.7
Mar. 17.....	417.2	189.5	60.8	-1.5	3.2	69.4	14.2	19.9	355.4	30.6	27.8	10.5	-7.1
Mar. 24.....	431.0	197.6	60.4	.9	1.5	68.8	14.1	22.7	365.9	36.6	30.5	6.7	-8.7
Mar. 31.....	411.0	192.4	63.0	1.5	3.2	69.0	14.2	21.7	365.1	24.8	30.7	-2.4	-7.0
Apr. 7.....	408.6	195.9	58.2	1.1	3.3	68.4	13.8	22.3	363.0	19.3	30.0	2.8	-6.4
Apr. 14.....	428.3	207.1	62.9	1.1	3.1	68.0	13.9	23.9	380.2	14.6	30.4	9.4	-6.3
Apr. 21.....	433.7	207.1	61.6	2.1	3.8	69.2	14.4	25.5	383.7	12.7	30.1	12.3	-5.1
Apr. 28.....	422.3	207.4	63.6	.2	4.3	69.5	14.0	23.8	382.9	12.2	31.1	1.5	-5.3
May 5.....	443.9	216.6	64.2	-2.3	3.8	71.2	13.5	25.0	391.9	16.1	34.1	7.0	-5.3
May 12.....	452.9	222.7	64.4	-2.4	3.9	71.3	13.6	24.2	397.7	15.3	33.1	13.2	-6.4
May 19.....	467.5	219.1	64.8	-1.5	4.2	73.5	13.2	24.2	397.6	17.2	32.6	26.7	-6.6
May 26.....	463.4	218.2	58.8	.5	4.3	74.2	13.1	23.4	392.6	18.4	35.1	23.9	-6.6
June 2.....	459.2	209.5	62.6	3.8	4.2	77.1	12.6	24.5	394.3	14.9	34.9	21.3	-6.3
June 9.....	480.3	213.0	61.7	4.8	4.4	82.9	9.4	25.3	401.6	12.8	34.3	17.7	-6.1
June 16.....	462.8	209.9	65.4	5.2	4.2	81.6	12.7	26.4	405.4	12.6	33.4	17.3	-6.0
June 23.....	473.9	217.2	64.7	5.4	4.1	83.1	13.1	25.7	413.3	16.9	33.8	15.9	-6.1
June 30.....	466.4	216.5	65.6	4.9	4.6	87.3	12.4	24.6	415.9	8.4	34.0	14.0	-6.0

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedDECREASE IN U. S. BANKING FUNDS ABROAD, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin ' America	Far East	All other
1937—July 7	457.0	214.0	66.2	5.9	4.3	89.1	12.2	24.0	415.8	2.2	34.2	10.9	-6.1
July 14	465.6	201.1	65.2	5.6	4.8	91.0	12.1	26.4	406.3	7.3	34.7	23.4	-8.2
July 21	476.0	206.9	67.8	4.7	4.6	92.0	13.0	25.6	414.8	12.0	36.0	19.5	-6.3
July 28	483.0	213.3	67.5	4.1	4.7	93.6	13.1	25.8	422.0	17.9	37.2	11.7	-5.8
Aug. 4	468.3	204.2	67.5	3.2	4.7	95.1	13.1	27.3	415.1	21.5	36.8	1.2	-6.2
Aug. 11	491.8	209.4	66.9	3.3	4.7	93.4	11.4	27.5	416.6	23.8	59.6	-1.7	-6.4
Aug. 18	517.0	218.0	67.7	3.7	4.4	94.7	11.5	27.5	428.0	21.0	61.4	12.9	-0.4
Aug. 25	523.8	220.7	67.7	4.0	4.7	95.2	11.2	27.5	430.9	24.7	61.3	13.4	-0.4
Sept. 1	511.2	217.9	67.8	1.0	4.2	97.8	10.8	27.8	427.3	16.2	61.0	13.3	-6.6
Sept. 8	509.3	230.2	67.8	-2.3	4.5	97.8	11.6	28.9	438.5	18.6	60.4	-2.6	-5.6
Sept. 15	529.3	223.4	67.4	2.8	4.3	99.3	10.3	29.4	436.9	21.4	58.6	17.5	-5.1
Sept. 22	513.2	215.1	65.6	-6	4.1	99.1	12.4	29.2	424.9	15.5	59.2	18.9	-5.4
Sept. 29	518.1	216.8	67.7	-5	3.9	99.1	10.4	27.0	424.5	13.8	59.0	25.9	-5.0
Oct. 6	525.4	222.2	67.0	-1	3.6	98.7	10.4	28.1	429.9	13.5	59.1	27.5	-4.5
Oct. 13	522.7	222.7	65.9	-4.2	3.2	101.2	10.2	28.0	427.1	14.5	56.8	29.0	-4.6
Oct. 20	524.2	227.6	66.1	-5.1	2.8	100.1	9.3	27.6	428.4	9.2	58.0	33.0	-4.3
Oct. 27	516.5	225.4	66.4	-6.2	2.7	99.9	8.4	26.7	423.3	7.0	57.3	33.6	-4.6
Nov. 3	514.0	222.9	66.3	-4.5	2.1	100.4	9.8	25.9	423.0	5.8	56.0	33.5	-4.4
Nov. 10	473.7	207.7	64.3	-5.9	1.8	100.5	8.7	24.8	401.9	5.8	54.3	17.2	-5.5
Nov. 17	477.5	207.3	64.7	-5.9	1.5	102.6	8.3	23.1	401.5	5.5	55.1	20.8	-5.3
Nov. 24	480.0	209.1	64.4	-4.7	2.1	103.4	8.7	22.3	405.2	3.3	55.5	23.5	-6.7
Dec. 1	472.8	207.8	65.8	-4.2	1.8	104.2	8.9	22.6	406.9	7.3	54.9	9.2	-5.5
Dec. 8	466.5	203.6	65.7	-2.9	.9	103.4	8.5	23.5	402.8	7.1	51.1	12.7	-7.2
Dec. 15	469.4	204.4	65.2	-3.0	1.7	104.5	8.5	25.5	407.0	6.6	51.2	11.7	-7.1
Dec. 22	475.3	208.9	66.0	-4.9	2.2	104.6	8.1	26.4	411.3	5.4	53.1	13.4	-7.9
Dec. 29	449.1	207.4	65.3	-4.4	2.6	105.1	6.5	26.9	409.3	-21.7	51.6	18.7	-8.7
1938—Jan. 5	426.3	195.9	66.3	-3.9	2.4	106.4	6.5	25.9	399.4	-18.0	50.7	3.3	-9.2
Jan. 12	462.2	208.6	66.8	-4.3	2.8	105.6	7.0	27.6	415.1	7.0	49.9	2.2	-9.9
Jan. 19	461.3	206.1	66.1	-5.7	3.0	108.4	6.8	27.4	412.1	9.2	51.3	-8	-10.4
Jan. 26	465.2	205.8	66.2	-7.0	3.2	109.3	7.2	27.5	412.2	12.7	50.5	.1	-10.3
Feb. 2	465.1	201.7	66.6	-7.0	2.8	109.5	7.4	27.9	408.9	11.9	52.1	2.3	-10.2
Feb. 9	475.8	206.1	66.6	-5.4	2.1	111.3	8.5	27.0	416.2	12.2	52.7	4.9	-10.1
Feb. 16	468.6	203.8	65.9	-6.9	2.0	113.2	9.5	27.5	415.1	11.5	52.8	-.9	-9.9
Feb. 23	466.7	199.1	66.5	-6.3	1.6	114.0	9.7	28.1	412.6	12.1	51.6	.5	-10.1
Mar. 2	457.4	193.4	66.5	-6.8	1.7	116.3	9.2	26.4	406.7	9.4	53.5	-2.3	-9.9
Mar. 9	449.7	189.9	66.5	-7.4	2.3	119.5	9.5	26.5	406.8	11.8	49.4	-8.4	-9.9
Mar. 16	452.1	193.8	66.0	-7.9	2.3	119.1	9.0	28.0	410.4	8.0	52.0	-9.2	-9.1
Mar. 23	458.8	188.5	67.3	-7.5	2.7	119.7	9.1	28.0	407.8	11.5	51.9	-3.2	-9.1
Mar. 30	434.4	171.5	67.4	-4.9	3.3	119.2	9.1	28.7	394.4	2.9	52.5	-6.5	-3.9
Apr. 6	445.1	185.3	67.4	-4.5	3.2	119.8	9.2	28.8	409.1	3.1	51.5	-11.0	-7.7
Apr. 13	449.0	189.5	67.9	-5.4	3.4	120.4	9.9	29.7	415.4	3.2	50.0	-11.1	-8.4
Apr. 20	454.5	187.3	67.1	-5.2	3.0	120.9	10.4	28.9	412.4	5.2	51.2	-7.1	-7.3
Apr. 27	450.6	186.2	68.2	-3.3	2.8	120.8	10.8	29.9	415.4	3.6	51.2	-3.6	-7.0
May 4	446.9	171.5	68.1	-3.1	3.5	122.2	10.5	30.6	403.3	3.9	51.1	-4.7	-6.8
May 11	437.8	178.5	61.5	-5.8	3.4	122.6	11.0	31.0	402.2	4.4	48.3	-11.3	-5.9
May 18	434.4	170.1	62.5	-6.4	3.3	122.6	9.6	32.1	393.8	6.3	50.0	-10.0	-5.6
May 25	427.3	163.1	64.0	-6.9	3.3	123.2	9.9	31.9	388.6	5.7	49.9	-11.2	-5.7
June 1	419.3	156.4	59.6	-6.3	3.0	125.3	12.0	32.0	382.0	5.4	50.3	-12.5	-5.9
June 8	425.7	158.4	61.9	-5.5	3.0	126.1	11.7	31.7	387.4	6.5	48.9	-11.7	-5.5
June 15	426.1	157.1	62.6	-5.3	2.9	127.1	11.7	32.2	388.2	8.6	49.2	-14.4	-5.5
June 22	411.1	151.0	61.1	-6.0	2.6	128.3	12.2	32.5	381.7	7.8	49.9	-21.9	-6.5
June 29	408.3	150.7	62.6	-6.6	2.2	128.6	11.1	30.8	379.3	8.7	49.4	-28.8	-5.3
July 6	426.1	145.6	62.9	-6.7	2.8	130.0	12.0	31.5	378.1	8.4	68.3	-22.8	-5.9
July 13	429.8	148.4	63.5	-7.1	2.9	129.2	12.4	31.7	380.9	7.6	67.0	-19.8	-6.0
July 20	435.1	144.7	64.0	-8.1	3.4	130.1	12.4	32.1	378.6	10.4	69.0	-17.0	-5.9
July 27	438.1	146.7	61.9	-7.2	3.5	131.3	12.5	32.3	380.9	3.6	68.4	-10.4	-5.4
Aug. 3	445.2	148.6	61.8	-7.0	3.7	130.6	11.9	32.0	379.5	14.3	71.1	-14.3	-5.5
Aug. 10	447.9	154.9	63.1	-6.6	3.6	131.3	12.7	32.8	391.8	18.2	69.5	-24.4	-5.2
Aug. 17	445.7	156.6	57.1	-5.8	3.5	131.9	13.4	32.4	389.1	15.2	70.1	-24.2	-4.5
Aug. 24	461.6	161.4	59.4	-6.1	3.7	132.6	12.4	32.9	396.3	16.2	71.5	-17.8	-4.5
Aug. 31	460.6	154.8	63.6	-7.1	3.3	132.6	13.1	32.5	392.8	16.3	71.1	-15.3	-4.3
Sept. 7	462.7	158.1	64.7	-5.9	2.9	132.8	14.4	34.0	401.0	17.2	70.2	-21.8	-4.0
Sept. 14	469.1	163.1	65.0	-5.4	3.4	132.7	15.2	34.1	408.0	16.5	69.5	-20.7	-4.3
Sept. 21	472.9	168.0	65.7	-4.1	3.9	131.6	13.7	34.0	412.7	15.2	70.7	-21.8	-3.9
Sept. 28	477.2	170.3	67.4	-4.0	3.7	132.1	10.2	33.4	413.1	12.3	71.8	-16.0	-3.0

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

DECREASE IN U. S. BANKING FUNDS ABROAD, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5.....	472.4	174.6	63.6	-5.8	3.2	133.3	10.9	31.4	411.2	12.0	73.2	-20.2	-3.8
Oct. 12.....	488.0	182.3	69.2	-3.5	3.8	133.5	12.4	32.1	429.8	12.3	74.2	-23.6	-4.7
Oct. 19.....	486.7	181.4	66.1	-2.9	4.0	133.9	13.3	32.3	428.2	13.2	74.6	-23.9	-5.4
Oct. 26.....	496.3	192.2	64.9	-1.9	4.2	134.5	11.5	32.4	437.7	10.5	73.1	-19.8	-5.2
Nov. 2.....	492.3	197.0	68.4	-3.1	3.9	134.7	11.0	32.5	444.4	12.8	72.5	-32.0	-5.4
Nov. 9.....	489.6	203.2	68.0	-6.3	3.8	134.7	11.3	31.7	446.3	13.0	71.3	-35.2	-5.8
Nov. 16.....	485.3	205.5	65.7	-6.6	3.9	135.0	9.9	44.5	444.5	12.8	71.8	-37.5	-6.3
Nov. 23.....	489.4	203.0	68.0	-6.1	3.8	135.8	12.9	31.5	448.9	12.7	69.9	-35.9	-6.2
Nov. 30.....	472.7	201.2	65.9	-8.0	2.6	137.4	12.1	32.0	443.2	18.2	68.1	-50.1	-6.8
Dec. 7.....	453.5	204.0	54.1	-8.6	2.1	138.2	13.0	32.1	435.0	17.0	66.4	-58.4	-6.5
Dec. 14.....	442.7	195.5	60.4	-8.5	2.3	138.4	13.5	32.5	434.2	15.9	66.3	-66.3	-7.4
Dec. 21.....	482.1	210.6	64.2	-7.6	3.3	140.2	13.8	32.7	457.2	32.6	65.5	-66.3	-7.0
Dec. 28.....	478.1	204.5	65.5	-6.9	2.6	140.3	13.9	33.0	453.0	30.6	66.8	-65.0	-7.2
1939—Jan. 4.....	510.1	206.2	68.4	-5.6	2.6	141.7	13.7	33.8	460.9	35.9	66.8	-46.5	-7.0
Jan. 11.....	494.3	205.0	68.2	-6.1	2.9	141.5	12.5	35.5	459.6	37.9	67.7	-64.6	-6.3
Jan. 18.....	503.3	201.8	69.7	-5.5	3.6	142.5	12.8	34.8	459.6	39.9	68.5	-58.1	-6.6
Jan. 25.....	500.9	193.6	70.0	-5.2	3.6	142.6	12.9	35.9	453.3	43.9	70.2	-60.3	-6.3
Feb. 1.....	496.5	200.5	64.8	-4.8	3.6	143.5	11.7	31.7	451.0	42.1	69.7	-59.8	-6.5
Feb. 8.....	484.3	189.6	67.7	-5.2	3.5	146.5	10.7	31.8	444.6	40.2	66.4	-60.6	-6.3
Feb. 15.....	514.7	203.3	63.1	-4.4	3.6	148.8	11.5	32.1	458.1	41.0	65.7	-43.4	-6.6
Feb. 22.....	535.0	210.2	66.4	-3.7	3.8	147.2	13.9	31.7	469.4	47.3	67.6	-42.8	-6.5
Mar. 1.....	548.5	201.5	66.0	-3.7	4.0	147.7	13.5	31.2	480.1	51.3	67.9	-24.9	-6.0
Mar. 8.....	543.3	203.6	63.4	-3.4	4.2	148.1	13.8	31.1	460.7	49.3	66.2	-26.6	-6.2
Mar. 15.....	553.4	211.6	67.1	-4.2	4.0	149.0	12.0	30.3	469.8	50.5	68.3	-28.6	-6.6
Mar. 22.....	549.5	214.5	65.7	-1.8	3.1	149.0	10.6	30.3	471.5	49.6	67.9	-33.3	-6.3
Mar. 29.....	550.5	209.2	64.9	-1.5	4.5	149.8	10.8	30.9	468.6	49.9	66.5	-28.1	-6.4
Apr. 5.....	572.0	226.0	67.9	-5.5	5.0	150.8	11.9	33.0	494.1	44.6	69.5	-30.3	-5.9
Apr. 12.....	582.2	228.7	68.0	.1	4.5	151.2	12.0	33.8	498.3	46.4	70.6	-27.8	-5.3
Apr. 19.....	587.5	226.5	67.9	.8	4.5	152.2	11.8	35.0	498.7	47.9	71.7	-25.4	-5.4
Apr. 26.....	611.8	227.9	67.1	.7	4.5	151.7	13.7	35.1	500.8	48.3	71.1	-6.0	-2.4
May 3.....	596.1	229.9	67.3	.7	3.9	153.1	14.1	38.3	507.2	44.0	69.5	-20.1	-4.6
May 10.....	591.3	225.8	67.2	-1.1	4.0	153.0	14.6	38.3	501.8	44.0	70.4	-20.1	-4.8
May 17.....	597.3	231.1	70.2	-1.2	3.7	152.8	15.3	38.0	509.9	45.2	61.1	-14.4	-4.6
May 24.....	596.0	231.1	68.9	-.7	4.2	153.0	15.4	37.8	509.7	47.6	56.3	-12.7	-4.8
May 31.....	599.8	236.8	68.1	-.1	4.7	152.0	15.3	38.7	515.4	46.9	54.8	-13.0	-4.3
June 7.....	601.3	233.0	71.0	-.7	4.7	152.7	16.2	38.3	515.2	46.5	51.9	-8.0	-4.3
June 14.....	593.7	230.1	69.8	-.4	4.6	152.0	16.7	38.2	510.9	44.1	52.5	-10.5	-3.3
June 21.....	608.7	237.6	71.1	-.5	4.5	153.3	16.5	38.8	522.1	46.5	54.7	-8.8	-6.0
June 28.....	607.5	236.7	68.1	-1.0	3.6	153.8	17.7	39.9	518.8	42.2	55.7	-2.9	-6.3
July 5.....	608.0	236.0	71.4	-3.0	4.7	155.2	18.2	40.3	523.0	44.6	55.9	-9.6	-5.9
July 12.....	607.9	236.0	70.9	-3.0	4.9	155.7	17.5	40.4	522.4	44.1	54.9	-8.2	-5.3
July 19.....	604.5	233.8	71.4	-4.1	4.5	156.3	17.9	41.5	521.3	42.7	53.5	-7.6	-5.4
July 26.....	606.9	237.0	71.5	-3.0	4.9	156.5	17.9	40.7	525.4	43.6	54.1	-11.1	-6.1
Aug. 2.....	596.8	239.3	70.3	-4.4	4.9	157.5	17.9	40.6	526.1	39.6	54.1	-18.7	-4.4
Aug. 9.....	609.9	237.8	71.1	-6.0	5.0	158.3	17.7	40.6	524.5	48.3	56.2	-14.3	-4.7
Aug. 16.....	622.8	234.2	69.8	4.7	5.4	158.2	17.4	40.8	530.6	48.8	58.7	-10.8	-4.4
Aug. 23.....	633.0	238.5	67.9	5.4	5.7	158.1	17.2	40.8	534.6	49.5	58.9	-6.5	-4.5
Aug. 30.....	620.8	226.2	70.0	8.4	5.6	158.2	14.6	35.1	517.2	52.3	61.9	-5.7	-5.0
Sept. 6.....	623.5	228.1	71.0	8.4	5.2	162.5	14.1	40.5	529.9	47.2	61.1	-9.9	-4.8
Sept. 13.....	621.7	223.0	70.8	8.8	5.6	164.0	14.0	40.3	526.5	46.1	60.9	-5.9	-6.0
Sept. 20.....	612.5	224.5	69.6	9.5	5.3	164.3	14.4	39.7	527.3	43.6	57.8	-9.6	-6.6
Sept. 27.....	618.4	226.1	70.0	9.1	5.2	164.1	15.1	38.2	527.7	46.6	57.4	-6.4	-6.9
Oct. 4.....	594.6	229.8	69.5	9.4	4.5	164.9	13.9	35.6	527.5	36.2	54.9	-17.4	-6.7
Oct. 11.....	598.1	223.6	70.1	9.1	4.1	168.4	14.6	32.4	522.3	40.4	56.5	-14.2	-6.9
Oct. 18.....	601.7	221.0	69.4	9.0	3.9	168.7	15.5	33.8	521.4	48.9	55.3	-17.9	-6.1
Oct. 25.....	601.0	227.7	70.2	9.3	4.2	170.5	15.4	31.3	528.6	45.2	54.0	-20.0	-6.7
Nov. 1.....	599.6	229.1	71.4	9.5	4.2	171.7	15.2	30.2	531.3	43.2	54.2	-23.0	-6.2
Nov. 8.....	597.3	230.2	71.6	10.3	4.5	170.0	15.1	29.8	531.7	45.5	51.2	-24.9	-6.3
Nov. 15.....	618.8	238.7	71.3	11.8	4.2	171.5	18.3	30.4	546.2	50.0	55.8	-27.1	-6.1
Nov. 22.....	615.3	243.7	73.0	11.9	3.8	172.8	17.1	28.0	550.1	52.4	51.8	-31.3	-7.7
Nov. 29.....	622.0	245.6	73.3	12.0	3.4	172.7	17.8	27.8	532.6	52.7	52.0	-26.7	-8.5
Dec. 6.....	626.8	247.2	73.4	12.0	3.0	175.1	17.8	22.8	551.4	54.6	52.0	-23.6	-7.6
Dec. 13.....	619.7	247.1	72.8	12.3	3.0	175.9	17.6	27.3	556.0	54.9	48.9	-31.4	-8.7
Dec. 20.....	619.6	249.3	73.8	12.0	3.2	176.6	16.7	27.2	558.8	54.3	51.3	-36.2	-8.5
Dec. 27.....	612.8	247.8	73.8	12.0	3.1	177.2	16.3	26.8	557.0	50.0	48.5	-34.3	-8.4
1940—Jan. 3.....	650.4	252.2	73.8	12.9	2.9	177.8	15.5	28.4	563.5	56.5	52.6	1-21.5	-8

¹ Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedDECREASE IN U. S. BANKING FUNDS ABROAD, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10	644.5	250.6	74.1	12.4	3.1	178.1	13.9	28.5	560.8	56.8	54.1	-20.0	-1.1
Jan. 17	636.1	241.3	74.0	11.4	3.5	178.0	14.0	28.4	550.7	55.1	55.8	-24.2	-1.2
Jan. 24	640.1	240.5	73.7	11.6	3.0	180.4	13.8	29.8	552.7	55.5	55.2	-21.8	-1.5
Jan. 31	626.1	236.0	73.5	11.4	3.0	178.9	13.5	30.3	546.7	56.2	55.8	-32.0	-6
Feb. 7	623.3	240.1	74.0	12.2	2.8	178.8	13.4	28.9	550.3	54.3	53.9	-34.1	-1.0
Feb. 14	621.5	239.5	73.3	11.7	3.2	180.4	13.0	27.6	549.2	54.9	56.5	-37.9	-1.3
Feb. 21	627.0	246.3	72.6	11.8	2.9	179.2	12.4	29.8	554.9	53.0	55.3	-35.5	-8
Feb. 28	627.7	247.4	73.4	12.9	2.6	179.4	11.7	30.5	557.8	52.1	56.2	-37.7	-7
Mar. 6	638.5	250.2	73.3	12.1	2.4	179.3	10.3	31.8	559.5	53.5	56.7	-30.2	-1.0
Mar. 13	633.5	243.4	72.8	12.4	2.5	180.2	10.7	30.7	552.6	49.7	57.8	-25.0	-1.6
Mar. 20	638.7	248.0	72.3	12.1	3.0	181.1	10.3	30.0	554.8	52.7	55.8	-23.7	-8
Mar. 27	636.9	245.1	72.9	9.8	1.7	180.3	10.0	30.4	550.2	53.6	56.5	-22.8	-6
Apr. 3	631.6	252.4	73.8	11.9	1.9	181.1	10.3	31.2	562.6	54.1	55.3	-40.0	-4
Apr. 10	634.1	255.3	72.8	10.1	2.3	180.8	9.8	32.0	563.1	53.6	53.0	-35.8	.2
Apr. 17	644.9	252.2	72.9	7.3	2.3	182.4	8.0	30.2	556.3	59.2	51.4	-21.9	-1
Apr. 24	659.0	255.4	73.0	13.1	1.6	181.0	10.3	31.6	566.0	60.2	53.0	-20.0	-2
May 1	643.4	255.4	70.3	10.7	1.7	181.8	10.0	31.2	561.0	59.2	51.6	-28.4	-1
May 8	647.0	257.6	69.7	9.8	2.3	182.6	10.5	32.1	564.6	63.9	52.5	-34.1	(1)
May 15	657.3	258.8	70.3	14.4	2.4	182.7	9.1	32.4	570.2	62.0	53.4	-27.9	-3
May 22	664.1	281.0	70.7	15.0	3.0	182.0	9.3	33.3	575.2	61.7	54.7	-27.4	-2
May 29	684.0	262.0	70.8	15.4	3.1	183.8	8.9	35.2	579.3	69.5	52.6	-16.9	-5
June 5	879.1	263.2	70.9	15.4	3.5	183.2	10.3	35.4	581.8	64.2	52.6	-18.8	-6
June 12	674.5	260.5	71.3	15.7	3.8	183.2	8.5	36.3	570.2	60.6	52.5	-17.1	-7
June 19	681.2	259.9	73.1	15.8	3.9	183.3	10.2	35.9	582.1	65.4	53.0	-18.7	-6
June 26	690.0	259.0	72.9	15.8	4.0	183.4	12.3	36.6	583.9	66.7	47.4	-7.4	-6
July 3	684.1	260.1	72.6	16.0	4.3	183.9	13.0	38.8	588.6	61.0	49.0	-15.3	.8
July 10	692.3	261.0	72.6	16.1	4.6	183.6	14.2	39.1	591.1	63.1	49.7	-12.5	.9
July 17	699.4	261.0	73.1	16.3	4.8	183.7	14.8	39.5	593.1	64.9	50.2	-9.9	1.1
July 24	698.7	262.8	74.2	16.8	5.1	184.2	15.9	40.5	599.0	64.4	48.0	-13.5	.8
July 31	714.1	263.9	74.2	16.8	5.6	184.6	17.6	43.2	605.8	64.0	49.7	-7.2	1.0
Aug. 7	764.8	267.1	74.5	16.9	4.9	185.5	18.0	43.7	610.6	65.5	51.9	35.2	1.6
Aug. 14	769.2	267.7	74.3	17.1	6.0	185.2	18.8	44.2	613.1	67.4	54.7	32.0	2.0
Aug. 21	774.0	267.7	74.4	17.1	6.4	185.4	20.8	44.3	616.2	65.5	54.7	37.9	-4
Aug. 28	778.3	269.7	74.5	17.4	6.3	185.2	22.0	45.0	620.2	65.4	55.0	37.7	-1
Sept. 4	773.1	269.5	74.6	17.4	6.1	185.2	23.1	44.9	620.8	65.1	53.8	34.0	-4
Sept. 11	768.4	269.8	74.8	17.4	6.2	185.3	24.3	44.8	622.6	63.2	54.0	29.7	-1.1
Sept. 18	773.2	270.7	75.1	17.5	6.1	185.4	24.5	45.0	624.3	64.8	53.4	28.5	2.2
Sept. 25	782.0	271.3	75.2	17.3	6.1	185.6	24.7	45.0	625.3	67.3	54.0	33.3	2.0
Oct. 2	773.6	271.9	75.3	17.6	6.5	185.6	24.5	45.0	626.4	65.4	52.0	26.9	2.1
Oct. 9	781.8	270.8	75.3	17.5	6.1	187.4	24.9	47.0	629.2	65.7	53.9	30.8	2.4
Oct. 16	780.9	272.2	75.2	17.6	6.7	187.1	23.8	47.0	629.6	64.9	53.0	31.2	2.3
Oct. 23	765.6	271.5	75.1	17.6	6.1	187.1	23.9	47.0	628.3	62.0	43.5	28.7	2.1
Oct. 30	765.7	272.5	75.0	17.6	6.1	187.2	24.0	46.5	628.0	63.9	42.9	27.7	2.2
Nov. 6	762.3	271.9	75.1	17.6	6.2	188.3	24.5	46.6	630.3	64.0	41.9	24.1	2.0
Nov. 13	751.5	271.1	74.6	17.6	6.2	188.3	24.3	46.3	628.5	61.4	41.5	18.1	2.0
Nov. 20	752.3	271.0	74.5	17.5	6.1	188.9	24.4	47.7	630.1	60.0	41.8	18.3	2.1
Nov. 27	764.0	270.7	74.4	17.5	6.2	188.2	25.0	47.8	629.8	66.5	40.1	28.4	1.2
Dec. 4	763.0	272.3	74.5	17.5	6.3	188.1	25.1	48.4	632.2	65.3	38.8	24.5	2.1
Dec. 11	757.6	271.7	74.4	17.5	5.9	188.3	25.3	50.3	633.3	61.3	36.7	24.1	2.2
Dec. 18	771.1	271.8	74.5	17.5	5.9	188.4	25.1	49.3	632.6	62.1	41.0	33.2	2.1
Dec. 25	771.6	272.8	74.5	17.7	6.3	190.9	25.2	49.5	636.9	60.4	39.9	32.4	2.1
1941—Jan. 1	775.1	269.2	74.6	17.7	6.5	191.6	25.3	49.8	634.7	60.3	43.2	34.8	2.1
Jan. 8	775.8	272.1	74.7	17.8	6.5	192.1	25.0	48.9	637.2	61.4	42.3	32.6	2.3
Jan. 15	772.2	272.9	75.2	17.8	6.0	192.1	25.3	48.0	637.3	58.6	42.3	31.8	2.2
Jan. 22	757.1	271.0	75.5	17.8	5.7	192.2	25.1	48.4	635.8	61.7	40.1	17.5	2.0
Jan. 29	759.9	269.2	75.4	17.8	5.9	192.4	25.5	48.7	634.8	62.6	40.1	20.2	2.0
Feb. 5	763.1	273.0	75.5	17.8	5.9	192.7	25.4	48.6	638.9	64.6	41.4	16.2	2.0
Feb. 12	754.6	269.9	75.7	17.8	5.6	192.8	25.4	48.4	635.7	62.9	43.2	10.6	2.1
Feb. 19	764.6	271.0	75.6	17.7	5.5	193.1	25.4	49.0	637.4	64.2	48.6	12.3	2.2
Feb. 26	776.1	271.4	75.6	17.8	4.2	193.0	25.5	48.8	636.3	65.4	50.9	21.6	1.9
Mar. 5	764.9	272.5	75.6	17.8	4.9	193.1	25.5	49.5	639.0	65.5	42.9	15.0	1.8
Mar. 12	752.1	269.2	75.7	17.8	4.6	193.3	25.3	49.3	635.3	64.3	40.5	11.1	.9
Mar. 19	756.2	268.4	75.6	17.8	4.8	194.3	25.4	50.0	636.3	64.1	41.5	12.7	1.6
Mar. 26	755.4	268.3	75.9	17.8	5.0	195.0	25.5	49.5	637.0	62.5	42.2	12.4	1.2
Apr. 2	767.4	268.2	76.0	17.8	5.0	195.0	25.6	49.7	637.2	65.3	44.4	19.2	1.3

¹ Inflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

DECREASE IN U.S. BANKING FUNDS ABROAD, BY COUNTRIES—Continued
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Apr. 9.....	766.4	269.4	76.0	17.7	5.3	195.6	25.4	49.0	638.5	64.5	41.9	20.3	1.2
Apr. 16.....	772.4	268.6	76.0	17.8	4.1	195.6	25.5	49.2	636.8	61.4	43.6	29.6	1.0
Apr. 23.....	785.0	268.9	75.9	17.8	5.2	195.6	25.5	50.2	639.2	66.9	44.6	33.5	.9
Apr. 30.....	798.9	269.6	75.9	17.7	5.3	195.7	25.5	50.7	640.4	71.3	47.7	38.7	.8
May 7.....	791.6	267.6	76.1	17.8	5.2	195.7	25.5	50.9	638.8	67.8	50.4	34.2	.4
May 14.....	792.4	267.5	76.1	17.8	5.8	195.7	25.4	50.7	639.1	68.6	49.8	34.5	.4
May 21.....	794.6	267.6	76.6	17.8	5.3	195.7	25.6	51.1	639.7	69.2	49.7	35.7	.3
May 28.....	794.9	267.4	76.4	17.8	5.2	195.9	25.5	51.4	639.5	68.3	49.8	37.6	-.3
June 4.....	803.6	266.4	76.6	17.8	5.3	195.7	25.5	51.2	638.4	67.4	52.3	45.7	-.3
June 11.....	811.6	266.3	76.3	17.8	5.3	195.7	25.5	51.0	638.0	66.9	54.9	52.2	-.4
June 18.....	815.7	267.4	76.6	17.8	5.3	195.7	25.6	51.2	639.7	68.0	52.1	56.4	-.5
June 25.....	817.8	266.3	76.6	17.8	5.2	195.7	25.6	51.4	638.7	69.4	51.4	59.0	-.6
July 2.....	818.6	268.6	76.6	17.8	5.2	195.7	25.6	51.2	640.8	68.5	52.1	57.7	-.4
July 9.....	826.2	268.3	76.7	17.8	5.2	195.6	25.6	51.2	640.4	68.6	53.6	64.1	-.5
July 16.....	826.2	268.7	76.8	17.8	5.3	195.7	25.6	51.6	641.4	69.5	53.7	61.7	-.1
July 23.....	819.4	267.9	76.8	17.8	5.3	195.6	25.6	51.6	640.6	70.6	53.5	55.2	-.5
July 30.....	803.5	265.3	76.8	17.9	5.2	196.0	25.1	51.7	638.0	71.3	49.2	46.7	-1.7
Aug. 6.....	807.3	269.3	76.8	17.9	5.4	196.3	25.1	51.5	642.2	71.0	47.9	48.5	-2.3
Aug. 13.....	805.7	268.3	76.8	17.9	5.4	195.8	25.6	51.6	641.4	68.5	46.0	51.6	-1.7
Aug. 20.....	803.7	268.3	76.8	17.9	5.4	196.0	25.7	51.8	641.9	64.9	47.9	50.7	-1.8
Aug. 27.....	801.8	268.2	76.8	17.8	5.3	195.9	25.7	51.8	641.6	67.6	45.5	49.5	-2.3
Sept. 3.....	805.6	268.8	76.8	17.8	5.3	195.9	25.7	51.8	642.2	68.7	44.1	52.6	-1.9
Sept. 10.....	814.9	270.2	76.8	17.8	5.3	195.9	25.7	51.8	643.6	69.1	50.1	54.0	-1.9
Sept. 17.....	814.8	269.9	76.8	17.8	5.4	195.9	25.7	51.6	643.2	68.7	50.1	54.9	-2.1
Sept. 24.....	810.1	269.8	76.9	17.8	5.4	195.9	25.7	51.5	643.1	68.0	45.2	56.0	-2.3
Oct. 1.....	805.3	269.8	76.9	17.9	5.4	195.9	25.7	51.4	642.9	64.6	43.0	56.9	-2.0
Oct. 8.....	804.6	267.2	77.0	17.9	5.5	195.9	25.7	52.0	641.1	66.2	41.4	57.5	-1.6
Oct. 15.....	802.1	269.0	77.0	17.9	5.5	196.4	25.3	52.3	643.3	60.7	41.8	57.9	-1.6
Oct. 22.....	803.4	268.5	77.0	17.8	5.5	195.7	25.7	52.7	642.8	61.9	40.9	58.9	-1.1
Oct. 29.....	797.7	265.2	76.9	17.8	5.5	195.7	26.0	53.0	640.1	61.1	39.9	58.1	-1.4
Nov. 5.....	785.5	265.3	76.9	17.8	5.5	195.9	25.8	53.1	640.3	59.1	30.3	57.0	-1.2
Nov. 12.....	796.1	266.6	77.1	17.8	5.5	195.9	25.8	52.9	641.6	60.4	33.1	62.0	-1.1
Nov. 19.....	792.4	265.6	76.9	17.8	5.5	195.9	25.8	53.3	640.7	60.7	29.9	62.1	-.9
Nov. 26.....	795.8	265.5	76.9	17.7	5.2	195.9	25.8	53.2	640.1	69.6	25.1	62.8	-1.8
Dec. 3.....	795.2	266.3	76.9	17.5	5.5	195.9	25.8	53.7	641.5	69.6	23.5	61.6	-1.1
Dec. 10.....	796.6	267.4	76.9	17.5	5.3	196.1	25.7	53.6	642.6	67.8	23.1	64.7	-1.6
Dec. 17.....	795.4	268.6	76.9	17.5	5.3	195.9	25.7	53.8	643.8	67.1	20.5	65.1	-1.1
Dec. 24.....	792.6	270.1	76.9	17.6	5.4	195.9	25.7	53.0	644.7	65.5	17.7	66.1	-1.4
Dec. 31.....	791.3	271.2	76.9	17.6	5.4	196.8	25.8	53.6	647.4	62.7	17.7	64.7	-1.2

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued

FOREIGN SECURITIES: RETURN OF U. S. FUNDS, BY COUNTRIES
(NET PURCHASES BY FOREIGNERS OF FOREIGN SECURITIES OWNED IN U. S.)
(Net movement from United States, (—). In millions of dollars)

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1935—Jan. 9.....	2.8	1.4	-.8	.1	-.4	.1	-.1	.6	.9	1.4	.5	.1	-.1
Jan. 16.....	9.2	4.1	(1)	.1	-.3	.2	-.1	1.1	5.2	3.5	.6	-.3	-.3
Jan. 23.....	12.7	6.4	-.1	.4	-.3	.5	-.1	1.6	8.6	3.9	.6	-.1	-.2
Jan. 30.....	15.4	7.6	.2	.6	-.7	.7	.2	2.0	10.5	4.4	.6	.1	-.2
Feb. 6.....	19.1	7.7	.3	1.2	-.9	.8	.3	5.5	14.9	3.7	.5	.3	-.3
Feb. 13.....	19.3	8.3	.4	1.4	-.8	1.0	.3	6.0	16.6	1.9	.7	.4	-.3
Feb. 20.....	25.2	8.5	.3	1.4	-.9	1.2	.4	7.3	18.2	5.8	.9	.6	-.2
Feb. 27.....	25.2	8.3	.2	1.5	-.1	1.4	.3	7.7	18.3	4.9	1.1	1.1	-.2
Mar. 6.....	27.2	7.8	.2	1.2	-1.5	1.6	.1	13.0	22.4	2.5	1.4	1.1	-.2
Mar. 13.....	26.7	8.9	.3	1.1	-2.3	1.8	(1)	15.4	23.2	.6	1.6	1.3	-.1
Mar. 20.....	25.5	6.2	.2	1.1	-2.6	2.1	-.1	15.8	22.8	-.8	1.9	1.5	-.1
Mar. 27.....	23.1	6.8	.3	1.1	-2.6	2.5	-.1	16.8	24.8	-5.7	2.1	1.8	-.1
Apr. 3.....	31.8	6.1	.4	1.3	-2.6	2.8	-.3	19.9	27.7	-2.7	4.6	2.0	-.2
Apr. 10.....	31.0	8.9	.6	1.5	-2.5	3.1	-.4	20.6	29.8	-7.5	5.0	3.3	.4
Apr. 17.....	34.6	8.7	.8	1.7	-2.4	3.3	-.4	21.1	32.7	-7.3	5.2	3.6	.4
Apr. 24.....	33.7	8.7	1.1	1.8	-2.4	3.5	-.4	21.4	33.7	-9.2	5.3	3.5	.5
May 1.....	32.9	8.6	1.1	2.0	-2.2	3.8	-.4	21.7	34.5	-11.2	5.3	3.7	.5
May 8.....	33.3	9.6	1.2	2.1	-2.2	4.1	-.3	22.1	36.6	-13.2	5.3	4.1	.4
May 15.....	31.2	9.1	1.5	2.1	-2.1	4.4	-.4	22.5	37.2	-16.1	5.3	4.5	.3
May 22.....	30.8	10.2	2.0	1.6	-2.3	4.9	-.3	23.1	39.1	-18.8	5.4	4.7	.3
May 29.....	30.3	11.5	2.3	1.7	-2.1	5.2	-.3	23.1	41.3	-21.4	5.3	4.8	.2
June 5.....	39.2	15.0	2.4	1.7	-2.4	5.4	-.3	26.2	48.1	-19.5	5.5	4.9	.3
June 12.....	42.1	15.2	2.4	2.0	-2.6	5.6	-.3	30.0	52.3	-21.1	5.6	5.1	.3
June 19.....	41.7	15.0	2.9	2.0	-2.9	5.8	(2)	30.3	53.1	-22.5	5.6	5.3	.2
June 26.....	40.4	14.8	3.2	2.2	-2.9	6.1	-.1	30.8	54.3	-25.5	5.5	5.8	.3
July 3.....	43.7	15.6	3.3	2.2	-3.0	6.3	-.3	31.7	56.3	-24.5	5.6	6.1	.3
July 10.....	44.0	16.1	3.4	2.3	-3.1	6.5	.4	32.1	57.7	-25.6	5.8	5.8	.4
July 17.....	43.0	16.3	3.4	2.3	-2.9	6.7	.4	32.4	58.5	-27.1	5.7	5.5	.4
July 24.....	43.0	16.5	3.5	2.7	-2.8	6.8	.4	32.5	59.6	-27.1	5.8	5.3	.4
July 31.....	45.3	17.8	3.4	2.9	-3.0	7.0	.5	33.1	61.8	-28.3	6.0	5.4	.5
Aug. 7.....	47.8	18.2	3.5	3.2	-3.2	7.3	.6	33.5	63.2	-28.0	6.4	5.6	.5
Aug. 14.....	50.2	18.3	3.6	3.4	-3.1	7.6	.7	33.8	64.4	-27.1	6.6	5.6	.5
Aug. 21.....	-15.2	17.9	3.6	3.7	-3.2	7.9	.8	34.2	64.9	-93.9	6.9	6.4	.5
Aug. 28.....	-14.3	18.6	3.7	3.8	-3.1	8.2	.8	34.6	66.6	-95.2	7.3	6.5	.6
Sept. 4.....	-9.7	19.1	3.7	3.9	-3.3	8.5	1.1	35.4	68.4	-92.6	7.4	6.5	.6
Sept. 11.....	-7.2	20.1	3.6	4.0	-3.3	8.7	1.1	36.0	70.2	-93.1	8.1	6.9	.6
Sept. 18.....	15.8	28.6	3.7	4.3	-3.2	9.1	1.1	36.1	79.7	-80.2	8.8	6.8	.6
Sept. 25.....	17.9	30.7	3.6	4.6	-3.3	9.2	1.2	36.8	82.9	-82.2	9.0	7.5	.7
Oct. 2.....	40.1	32.0	4.3	4.8	-3.2	9.5	1.2	38.2	86.8	-64.6	9.2	7.8	.9
Oct. 9.....	43.6	32.5	4.5	4.7	-3.1	9.7	1.1	38.9	88.3	-63.4	9.8	7.9	.9
Oct. 16.....	48.7	33.8	4.4	5.0	-3.1	10.1	1.1	40.4	91.7	-62.1	10.0	8.1	1.0
Oct. 23.....	52.6	35.1	4.6	5.2	-3.2	10.4	1.1	42.1	95.4	-61.9	10.2	7.9	1.0
Oct. 30.....	56.0	38.4	4.7	5.7	-2.7	10.8	1.1	42.6	100.7	-63.9	10.3	7.8	1.1
Nov. 6.....	55.0	39.0	4.8	5.8	-2.5	11.0	1.1	43.2	102.4	-66.7	10.9	7.3	1.1
Nov. 13.....	55.5	39.0	5.1	6.1	-2.3	11.1	1.4	43.3	103.7	-67.6	10.8	7.5	1.1
Nov. 20.....	62.3	42.2	5.4	6.5	-1.9	11.4	1.4	43.7	108.8	-66.1	11.2	7.4	1.1
Nov. 27.....	65.0	45.2	5.8	6.7	-1.8	11.7	1.5	44.4	113.5	-68.4	11.5	7.3	1.1
Dec. 4.....	87.5	48.3	6.0	6.8	-1.8	12.0	2.6	44.4	116.3	-49.4	12.1	7.4	1.1
Dec. 11.....	105.7	59.4	6.5	7.0	-1.9	12.3	2.7	44.9	130.9	-46.0	12.1	7.6	1.1
Dec. 18.....	113.8	63.0	6.6	7.2	-1.9	12.6	2.8	45.1	135.4	-42.7	12.5	7.5	1.1
Dec. 25.....	120.3	65.6	6.6	7.3	-1.6	12.9	2.9	46.0	139.7	-40.7	12.6	7.6	1.1
1936—Jan. 1.....	125.2	67.8	6.8	7.4	-1.2	13.3	2.9	46.1	143.1	-39.7	12.7	7.9	1.1
Jan. 8.....	98.9	68.7	7.1	7.7	-.8	13.4	3.1	48.4	147.6	-70.7	12.8	8.1	1.1
Jan. 15.....	102.3	70.5	7.3	7.8	-1.0	13.7	3.3	48.6	150.2	-70.0	12.8	8.3	1.1
Jan. 22.....	61.6	70.6	7.5	8.1	-1.0	13.9	3.4	48.9	151.4	-112.0	12.7	8.4	1.0
Jan. 29.....	58.9	71.2	8.2	8.2	-1.2	14.1	3.5	49.0	153.1	-116.6	12.6	8.7	1.0
Feb. 5.....	104.2	71.2	8.1	8.3	-1.3	14.2	3.6	49.5	153.7	-71.0	12.7	7.7	1.0
Feb. 12.....	106.8	72.0	8.4	8.6	-1.6	14.5	3.5	49.6	155.6	-70.5	12.9	7.8	1.0
Feb. 19.....	104.9	73.1	8.2	8.7	-2.1	14.8	3.6	49.9	158.2	-73.5	13.2	8.0	1.0
Feb. 26.....	105.7	73.5	8.1	9.2	-1.9	15.0	3.7	49.7	157.3	-74.8	13.4	8.8	1.0
Mar. 4.....	107.9	74.1	8.1	8.9	-1.8	15.3	4.1	49.7	153.4	-75.2	14.3	9.1	1.2
Mar. 11.....	98.7	76.7	8.6	8.9	-1.6	15.5	4.1	33.9	146.1	-72.5	14.5	9.5	1.1
Mar. 18.....	103.2	77.1	8.4	8.9	-1.3	15.8	4.1	34.1	147.1	-69.9	15.0	9.9	1.1
Mar. 25.....	106.3	77.6	8.7	8.9	-1.0	16.0	4.1	34.2	148.4	-68.8	15.4	10.1	1.2
Apr. 1.....	114.4	80.3	8.8	9.1	-.8	16.1	4.1	35.2	152.7	-67.4	17.7	10.2	1.2

¹ Net sales less than \$50,000.² Net purchases less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**FOREIGN SECURITIES: RETURN OF J. S. FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF FOREIGN SECURITIES OWNED IN U. S.)
[Net movement from United States, (—). In millions of dollars]**

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Swit- zer- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8	112.0	80.0	8.9	9.4	—.4	16.3	4.1	29.2	147.4	—65.3	18.2	10.4	1.2
Apr. 15	109.3	94.1	8.8	9.5	—.5	16.6	4.1	7.7	140.3	—81.4	18.5	10.7	1.3
Apr. 22	111.7	94.0	9.2	9.8	—.6	16.8	4.1	10.9	144.2	—63.2	18.6	10.9	1.3
Apr. 29	88.5	94.7	9.6	10.0	—.4	16.9	4.1	11.9	146.8	—89.4	18.8	10.9	1.4
May 6	97.9	95.5	9.8	9.8	—.2	17.0	4.1	12.5	148.6	—82.5	19.4	11.1	1.4
May 13	103.6	96.1	10.1	10.0	—.2	17.3	4.1	12.9	150.7	—79.4	19.5	11.4	1.4
May 20	111.2	96.0	10.3	10.2	—.7	17.5	4.1	13.2	152.0	—73.8	19.7	11.7	1.5
May 27	115.2	98.2	11.0	10.4	1.2	17.7	4.0	14.4	154.9	—73.2	19.9	11.9	1.6
June 3	138.6	93.7	11.5	10.7	1.7	17.8	3.9	35.8	175.0	—70.7	20.6	12.0	1.8
June 10	143.3	93.5	12.2	11.3	2.2	17.9	3.6	37.5	178.1	—80.3	20.5	12.2	1.8
June 17	150.7	94.2	12.4	11.5	2.5	18.0	3.4	38.4	180.6	—85.1	21.1	12.3	1.8
June 24	155.0	94.1	12.8	11.8	2.9	18.1	3.4	39.2	182.3	—82.9	21.3	12.5	1.8
July 1	180.5	96.4	12.8	11.6	3.3	18.2	3.3	39.9	185.6	—40.8	21.3	12.6	1.8
July 8	187.3	98.7	12.9	10.7	3.3	18.3	3.4	40.4	187.6	—36.5	21.6	12.7	1.8
July 15	200.8	100.9	13.1	9.9	3.4	18.4	3.5	49.2	198.3	—34.0	21.8	12.8	1.8
July 22	205.3	101.6	13.2	10.0	3.8	18.5	3.5	49.3	200.0	—31.5	22.0	12.9	1.9
July 29	210.0	102.6	13.4	9.8	4.1	18.6	3.6	50.7	202.7	—30.2	22.2	13.1	2.2
Aug. 5	215.2	102.6	13.4	9.9	4.4	18.6	3.6	51.5	204.1	—28.8	22.4	13.3	2.2
Aug. 12	218.5	102.9	13.7	10.0	4.8	18.7	3.6	51.7	205.5	—25.4	22.8	13.2	2.3
Aug. 19	222.8	102.7	14.0	10.0	4.8	18.9	3.7	52.4	206.4	—22.2	22.9	13.2	2.3
Aug. 26	226.4	102.9	14.1	10.1	5.1	19.1	3.7	52.5	207.5	—20.4	23.2	13.5	2.5
Sept. 2	254.2	103.9	14.1	10.3	5.4	19.3	3.9	56.9	213.8	—1.3	23.3	13.2	2.6
Sept. 9	259.1	103.8	14.3	10.4	5.7	19.6	3.8	57.4	215.0	4.3	23.4	13.7	2.6
Sept. 16	263.0	103.6	14.5	10.4	6.6	19.8	3.8	58.0	216.7	6.5	23.5	13.6	2.7
Sept. 23	265.6	104.4	14.9	10.9	6.9	20.0	3.7	58.4	219.1	6.5	23.7	13.7	2.7
Sept. 30	272.2	106.2	15.2	11.0	7.1	20.1	3.7	58.6	222.1	7.7	25.7	14.0	2.6
Oct. 7	278.8	108.0	15.7	10.9	7.2	20.4	3.6	59.1	224.9	11.0	26.1	14.2	2.7
Oct. 14	279.5	109.3	15.8	10.7	20.6	3.5	59.4	226.4	9.6	26.3	14.5	2.8	
Oct. 21	286.1	111.0	15.5	11.0	7.3	20.8	3.5	59.9	228.9	13.1	26.6	14.7	2.7
Oct. 28	293.4	114.2	15.6	10.6	7.8	21.1	3.4	61.1	233.4	15.6	26.7	15.0	2.8
Nov. 4	300.3	116.4	15.5	10.5	7.8	21.2	3.2	77.3	251.8	4.1	26.8	14.9	2.7
Nov. 11	300.7	116.7	15.9	10.1	8.4	21.4	3.0	79.0	254.4	1.2	26.8	15.5	2.7
Nov. 18	301.6	117.9	16.4	9.7	8.8	21.6	2.7	79.9	256.9	—.7	26.7	15.7	2.9
Nov. 25	300.3	117.3	16.6	9.6	8.9	21.8	2.8	80.9	258.0	—3.3	26.8	15.9	2.9
Dec. 2	298.1	116.6	17.1	10.2	11.7	22.0	4.4	83.4	265.4	—2.0	15.5	16.0	3.2
Dec. 9	299.0	114.9	17.4	10.0	12.1	22.1	4.3	84.2	265.0	—1.3	15.7	16.3	3.3
Dec. 16	300.9	114.7	17.7	10.0	12.4	22.2	4.8	85.1	266.9	—1.5	15.4	16.7	3.4
Dec. 23	306.5	115.6	18.0	10.3	13.6	22.5	5.3	85.8	271.2	—5.5	15.5	16.8	3.5
Dec. 30	316.2	116.1	18.2	10.4	13.7	22.5	9.4	87.9	278.3	1.7	15.7	17.0	3.5
1937—Jan. 6	328.3	116.6	18.3	10.2	13.7	22.6	9.3	89.6	280.4	11.8	15.8	16.8	3.5
Jan. 13	333.4	116.9	18.8	10.4	14.6	22.5	9.2	90.3	282.8	14.8	15.7	17.0	3.2
Jan. 20	337.4	116.4	19.2	10.8	15.1	22.9	9.3	90.7	284.3	16.6	16.0	17.2	3.3
Jan. 27	264.3	116.2	19.7	11.3	15.5	23.2	9.3	91.7	286.9	—59.6	16.2	17.5	3.3
Feb. 3	266.9	115.3	19.8	11.5	15.8	23.2	9.3	93.1	288.0	—58.9	16.6	17.8	3.4
Feb. 10	259.2	132.4	20.3	12.8	16.6	23.1	9.1	65.7	279.9	—59.3	17.1	18.2	3.5
Feb. 17	262.3	130.0	20.3	13.6	17.2	23.1	9.0	66.5	282.7	—60.2	17.9	18.3	3.7
Feb. 24	225.6	136.3	22.8	16.6	25.4	23.1	9.0	69.8	303.0	—66.5	—33.7	18.8	4.0
Mar. 3	277.9	138.6	22.9	16.5	26.1	23.1	9.4	70.3	307.0	—19.3	—33.1	19.1	4.1
Mar. 10	283.7	139.3	22.8	16.9	26.8	23.1	9.4	70.7	309.1	—16.1	—32.8	19.3	4.2
Mar. 17	313.9	138.6	22.8	17.2	27.1	23.3	9.4	98.6	336.9	—14.5	—32.5	19.7	4.2
Mar. 24	317.1	139.6	22.7	17.5	27.4	23.4	9.3	99.3	339.3	—13.9	—32.3	19.9	4.2
Mar. 31	319.1	140.5	22.7	17.8	27.8	23.6	9.3	98.9	340.6	—13.4	—32.1	19.8	4.2
Apr. 7	329.2	140.8	22.8	18.0	28.1	23.9	9.2	99.3	342.0	—9.0	—28.1	19.9	4.5
Apr. 14	334.8	143.2	22.7	18.0	28.4	24.0	9.1	99.4	344.9	—6.5	—28.1	20.0	4.6
Apr. 21	335.5	142.9	22.8	18.3	28.7	24.1	9.1	99.7	345.6	—7.1	—27.9	20.1	4.7
Apr. 28	339.1	144.0	22.8	19.8	29.1	24.1	9.1	99.7	348.6	—5.7	—29.0	20.4	4.9
May 5	329.8	148.2	22.5	20.9	32.6	24.1	9.4	101.1	358.8	—3.5	—51.2	21.0	4.7
May 12	331.9	148.0	22.8	21.2	33.1	23.8	9.3	100.9	359.0	—2.3	—50.9	21.3	4.8
May 19	335.6	148.1	22.7	21.3	33.4	23.9	9.3	101.3	360.0	—.3	—50.4	21.5	4.8
May 26	338.9	149.2	22.7	21.7	34.2	23.5	9.3	101.5	362.1	.7	—50.4	21.8	4.9
June 2	374.4	144.0	22.7	21.4	31.4	23.6	9.3	100.7	353.1	2.5	—7.3	21.3	4.9
June 9	383.1	143.4	22.8	21.8	33.5	23.8	9.3	100.9	355.4	3.9	—2.1	21.0	4.9
June 16	388.6	143.1	22.9	22.0	34.5	23.9	9.8	101.2	357.5	5.6	—.3	21.0	4.8
June 23	391.5	142.7	23.0	22.2	35.4	24.1	9.9	101.1	358.4	6.1	1.0	21.2	4.8
June 30	395.2	143.0	23.1	22.4	36.2	24.3	9.8	101.4	360.2	7.0	1.9	21.2	4.9

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued

FOREIGN SECURITIES: RETURN OF U.S. FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF FOREIGN SECURITIES OWNED IN U.S.)
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7.....	398.7	142.3	22.9	22.6	36.8	24.5	9.8	101.3	360.3	9.0	2.9	21.2	5.3
July 14.....	402.2	141.8	23.1	23.4	37.8	24.7	9.8	101.4	362.0	10.0	3.7	21.3	5.3
July 21.....	403.7	141.3	23.2	23.8	38.5	24.9	9.8	101.3	362.8	9.7	4.4	21.5	5.3
July 28.....	408.0	142.0	23.1	24.0	39.2	25.1	9.8	102.5	365.7	10.3	5.1	21.4	5.5
Aug. 4.....	431.9	138.1	23.2	23.8	36.7	25.1	9.8	101.2	357.9	10.1	37.0	21.2	5.5
Aug. 11.....	437.1	138.5	23.4	23.9	37.3	25.2	9.7	101.3	359.2	10.1	40.8	21.2	5.7
Aug. 18.....	442.4	138.4	23.4	24.0	37.7	25.3	9.6	101.5	359.9	13.9	41.6	21.3	5.8
Aug. 25.....	447.1	139.2	23.4	24.1	39.0	25.2	9.6	101.7	362.2	14.9	42.4	21.8	5.8
Sept. 1.....	479.4	133.2	23.2	23.6	37.4	25.3	9.9	101.8	354.4	14.7	82.6	21.8	5.9
Sept. 8.....	484.4	133.1	23.2	23.5	35.5	25.4	9.9	102.0	352.6	15.1	89.0	21.8	5.9
Sept. 15.....	490.5	133.9	23.4	23.5	36.1	25.4	9.9	102.3	354.5	15.4	92.2	22.2	6.1
Sept. 22.....	492.6	133.7	23.5	23.7	36.7	25.2	9.9	102.6	355.3	15.2	93.8	22.3	6.1
Sept. 29.....	493.3	135.1	23.7	23.5	37.5	25.0	10.0	103.6	358.3	11.1	95.3	22.4	6.2
Oct. 6.....	522.9	131.2	24.1	22.4	33.1	25.1	9.9	104.9	350.7	9.0	134.3	22.8	6.3
Oct. 13.....	524.9	131.2	24.1	22.2	33.0	25.1	9.9	106.0	351.6	8.2	136.0	22.7	6.4
Oct. 20.....	531.1	132.3	24.0	22.1	32.9	25.3	9.9	107.9	354.5	9.3	138.0	22.8	6.5
Oct. 27.....	535.3	133.7	23.8	22.0	31.8	25.4	10.0	109.5	356.2	10.3	139.4	22.9	6.6
Nov. 3.....	554.8	132.9	23.5	20.9	30.5	25.5	10.3	111.3	354.7	9.7	160.8	23.0	6.6
Nov. 10.....	550.5	133.4	23.3	20.6	30.1	25.6	10.1	112.0	355.2	9.9	164.7	23.2	6.5
Nov. 17.....	563.2	133.5	23.2	20.7	30.0	25.8	10.1	113.1	356.4	10.5	166.4	23.4	6.5
Nov. 24.....	560.1	133.5	23.2	20.6	29.9	25.9	10.1	113.7	356.8	11.2	168.0	23.5	6.5
Dec. 1.....	571.6	134.1	23.0	20.7	29.6	26.0	12.5	114.1	360.0	11.4	169.9	23.7	6.5
Dec. 8.....	574.5	135.0	23.1	20.8	29.6	26.1	12.8	114.2	361.7	10.7	171.6	23.9	6.6
Dec. 15.....	577.4	135.7	22.9	21.0	29.7	26.3	13.3	114.7	363.5	10.3	172.8	24.1	6.7
Dec. 22.....	581.2	136.7	22.9	21.1	30.0	26.4	13.4	115.0	365.5	10.6	174.1	24.3	6.8
Dec. 29.....	583.2	136.8	22.8	21.2	30.4	26.6	13.5	115.2	366.4	10.5	175.0	24.5	6.8
1938—Jan. 5.....	589.8	135.8	22.8	21.2	30.0	26.8	13.6	117.6	367.8	10.1	180.6	24.8	6.8
Jan. 12.....	588.0	134.0	22.7	21.1	29.4	26.9	13.7	117.6	365.4	8.7	182.3	24.7	6.8
Jan. 19.....	590.8	134.8	22.7	21.1	29.9	27.0	14.3	118.1	367.8	7.8	183.4	25.0	6.8
Jan. 26.....	591.8	135.3	22.9	21.4	30.1	27.1	14.3	118.3	369.3	8.4	184.1	25.1	6.8
Feb. 2.....	592.4	135.8	23.1	21.2	30.1	27.1	14.6	119.1	371.1	3.8	185.0	25.4	7.1
Feb. 9.....	591.1	134.7	23.5	21.0	29.5	27.4	14.7	119.7	370.6	1.8	186.0	25.5	7.2
Feb. 16.....	595.9	133.6	23.3	20.9	29.2	27.5	14.7	124.6	373.9	2.2	186.9	25.7	7.2
Feb. 23.....	597.1	133.1	23.4	20.9	29.3	27.7	14.7	125.2	374.3	2.0	187.7	25.8	7.3
Mar. 2.....	601.1	132.4	23.5	21.0	28.9	27.8	14.9	129.1	377.6	1.9	187.9	26.3	7.4
Mar. 9.....	604.1	132.4	23.6	21.1	29.0	27.9	15.0	130.1	379.1	2.2	188.7	26.8	7.3
Mar. 16.....	605.9	132.6	23.6	21.1	29.1	28.0	15.1	130.4	379.9	1.9	189.6	27.2	7.3
Mar. 23.....	612.6	134.2	23.7	21.5	29.3	28.4	15.1	133.6	385.7	1.4	190.5	27.4	7.6
Mar. 30.....	618.5	135.9	23.7	21.6	29.5	28.6	15.1	134.6	389.8	3.1	191.3	27.5	7.7
Apr. 6.....	625.5	136.4	23.8	21.6	30.0	29.0	15.1	135.7	391.6	4.2	194.1	27.7	8.0
Apr. 13.....	626.7	136.5	23.8	21.8	30.1	29.1	15.1	136.3	392.7	3.4	194.7	27.8	8.1
Apr. 20.....	627.5	136.5	23.8	21.9	29.7	29.3	15.1	136.6	392.9	3.3	195.3	27.8	8.1
Apr. 27.....	628.7	136.8	23.8	22.0	29.8	29.4	15.1	136.8	393.7	3.0	195.9	28.0	8.2
May 4.....	639.0	138.6	23.8	22.1	28.2	29.5	15.1	144.4	401.7	4.4	196.6	28.0	8.2
May 11.....	639.6	138.6	23.8	22.2	28.2	29.6	15.1	145.0	402.6	3.7	197.0	28.1	8.3
May 18.....	643.4	140.0	23.7	22.1	28.5	29.9	15.3	145.7	405.3	3.7	197.8	28.3	8.3
May 25.....	643.4	139.9	23.6	22.0	28.7	30.0	15.3	146.0	405.4	2.6	198.5	28.5	8.4
June 1.....	643.2	138.4	23.7	22.1	28.7	30.0	15.3	146.4	404.6	2.9	199.2	27.9	8.5
June 8.....	644.1	138.5	23.8	22.1	28.8	30.2	15.4	146.7	405.5	2.5	199.6	28.1	8.5
June 15.....	642.4	137.8	23.8	22.2	29.4	30.3	15.4	148.8	405.6	-1.1	200.0	28.3	8.5
June 22.....	640.7	137.1	23.8	22.3	29.8	30.4	15.4	147.2	406.0	-2.1	200.4	28.4	8.0
June 29.....	643.1	137.9	23.7	22.5	30.3	30.5	15.6	147.3	407.8	-2.1	200.8	28.6	8.0
July 6.....	625.5	137.4	23.7	23.4	29.8	30.5	16.3	147.8	408.9	-5.5	180.3	28.7	8.0
July 13.....	620.9	138.6	23.6	23.8	29.8	30.6	16.4	148.0	410.8	-1.6	180.8	28.8	8.1
July 20.....	625.3	137.1	23.6	23.8	29.6	30.7	16.5	148.1	409.5	-2.7	181.5	29.1	7.9
July 27.....	618.9	134.0	23.6	23.8	29.8	31.0	16.6	148.3	407.1	-7.3	181.9	29.2	8.0
Aug. 3.....	618.2	132.9	23.5	23.8	29.8	31.1	16.7	149.0	407.3	-9.0	182.6	29.3	8.0
Aug. 10.....	616.9	132.6	23.6	23.7	29.7	31.2	16.7	149.8	407.2	-10.7	182.9	29.4	8.1
Aug. 17.....	615.6	131.6	23.7	23.7	29.7	31.3	16.8	150.3	407.0	-12.4	183.2	29.6	8.2
Aug. 24.....	618.0	130.9	23.8	23.6	29.9	31.4	16.8	150.6	406.9	-10.4	183.4	29.9	8.2
Aug. 31.....	617.6	130.8	23.8	23.7	29.9	31.5	16.8	150.7	407.2	-11.8	183.7	30.2	8.3
Sept. 7.....	621.4	130.7	23.8	23.7	29.8	31.6	16.9	153.1	409.7	-10.6	183.9	30.3	8.2
Sept. 14.....	622.5	130.7	23.9	23.5	29.9	31.7	17.0	153.9	410.6	-11.0	184.2	30.4	8.3
Sept. 21.....	623.1	130.1	24.1	23.7	30.0	31.8	17.0	154.5	411.2	-9.8	184.5	30.7	8.6
Sept. 28.....	625.0	129.3	24.2	23.8	30.5	31.9	17.0	155.2	411.9	-11.2	184.7	30.9	8.7

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**FOREIGN SECURITIES: RETURN OF U. S. FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF FOREIGN SECURITIES OWNED IN U. S.)**

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Swit- zer- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5	635.5	129.0	24.7	24.2	30.4	32.0	17.1	159.1	416.5	-7.5	186.7	31.0	8.7
Oct. 12	637.0	127.9	24.8	24.5	30.9	32.0	17.1	159.3	416.4	-6.4	187.1	31.2	8.8
Oct. 19	640.1	127.9	24.8	24.6	31.4	32.0	17.1	159.6	417.4	-4.6	187.2	31.3	8.8
Oct. 26	638.4	126.3	24.9	24.9	31.8	31.9	17.1	160.0	416.9	-6.5	187.8	31.4	8.8
Nov. 2	643.6	128.2	25.2	24.0	32.2	32.0	17.1	160.5	420.1	-5.2	188.3	31.5	8.9
Nov. 9	627.1	130.4	25.4	25.7	35.0	32.0	17.1	162.8	428.4	-6.2	163.8	31.8	9.3
Nov. 16	629.2	129.4	25.4	26.1	35.4	32.1	17.1	163.2	428.7	-4.8	163.9	32.0	9.3
Nov. 23	596.2	130.4	25.5	26.4	36.3	32.3	17.2	163.5	431.6	-41.1	164.1	32.3	9.3
Nov. 30	598.4	130.1	25.7	26.6	36.5	32.4	17.2	164.1	432.5	-40.6	164.6	32.6	9.3
Dec. 7	604.6	130.2	25.8	26.7	36.7	32.5	20.2	164.6	436.7	-39.7	165.2	33.3	9.2
Dec. 14	605.3	129.4	25.8	26.8	36.9	32.6	20.4	165.1	437.0	-40.3	165.8	33.5	9.3
Dec. 21	608.7	129.1	25.9	27.1	37.0	32.9	20.4	165.5	437.7	-38.2	166.1	33.6	9.5
Dec. 28	610.0	129.1	26.2	27.3	37.1	33.1	20.5	165.9	439.1	-38.9	166.3	33.8	9.7
1939—Jan. 4	641.8	127.7	26.1	27.3	36.1	33.5	22.0	167.8	440.6	-9.7	167.4	33.8	9.7
Jan. 11	645.1	127.9	26.0	27.6	36.6	33.6	22.3	168.0	442.0	-8.1	167.6	33.9	9.7
Jan. 18	641.8	127.9	26.0	27.6	36.9	33.7	22.4	168.6	443.1	-13.1	168.1	34.1	9.7
Jan. 25	644.7	126.2	26.0	27.6	37.1	33.8	22.5	169.0	442.2	-9.8	168.3	34.3	9.7
Feb. 1	634.6	126.2	26.0	27.7	37.2	34.0	22.5	170.4	444.0	-22.3	168.8	34.4	9.6
Feb. 8	635.3	126.6	26.1	27.7	37.4	34.2	22.6	170.7	445.2	-23.4	169.0	34.8	9.6
Feb. 15	634.8	126.7	26.2	27.8	38.0	34.3	22.6	171.6	447.3	-26.3	169.2	35.0	9.6
Feb. 22	637.5	126.7	26.3	27.9	38.5	34.4	22.6	172.0	448.4	-25.2	169.3	35.3	9.7
Mar. 1	641.3	128.5	25.8	28.1	38.5	34.4	22.8	172.1	450.2	-24.7	171.0	35.0	9.9
Mar. 8	644.5	128.7	26.0	28.4	38.2	34.6	22.9	172.3	451.0	-23.8	171.8	35.4	10.0
Mar. 15	643.6	128.7	25.8	28.4	37.7	34.7	23.0	172.5	450.8	-25.2	172.1	35.9	10.0
Mar. 22	644.3	127.7	26.1	28.5	37.7	34.8	23.1	173.7	451.6	-25.6	172.4	36.0	9.9
Mar. 29	646.7	127.6	26.3	28.7	38.4	34.9	23.1	174.9	453.8	-25.8	172.6	36.2	9.9
Apr. 5	652.6	127.8	26.4	28.8	38.9	35.0	23.1	175.8	455.8	-22.0	172.7	36.1	10.0
Apr. 12	652.9	127.9	26.5	28.9	39.3	35.0	23.1	176.4	457.1	-23.5	173.1	36.2	10.1
Apr. 19	655.3	128.6	27.0	29.0	39.6	35.1	23.1	177.4	459.9	-24.0	173.2	35.8	10.3
Apr. 26	657.5	128.7	27.5	29.3	40.1	35.2	23.2	178.2	462.0	-24.3	173.5	35.9	10.3
May 3	621.8	129.1	27.6	29.4	40.4	35.2	23.6	178.7	464.0	-63.3	174.5	36.2	10.4
May 10	637.1	128.9	27.8	29.5	40.4	35.3	23.6	179.0	464.4	-48.9	174.7	36.4	10.4
May 17	642.3	128.5	27.9	29.6	40.9	35.4	23.6	179.3	465.1	-44.7	174.9	36.5	10.4
May 24	644.1	128.4	28.0	29.6	40.9	35.4	23.6	179.5	465.6	-43.5	175.2	36.6	10.4
May 31	647.6	128.1	27.9	29.6	41.3	35.4	23.6	179.8	465.7	-40.3	175.2	36.6	10.4
June 7	658.4	127.8	27.9	29.6	41.2	35.5	23.6	180.1	465.9	-30.3	175.6	36.7	10.5
June 14	661.5	128.2	28.0	29.3	41.3	35.6	23.7	180.2	466.2	-27.8	175.7	36.9	10.4
June 21	664.3	128.6	28.3	29.4	41.6	35.7	23.7	180.3	467.5	-26.4	175.8	37.0	10.4
June 28	664.5	128.2	28.2	29.4	41.7	35.8	23.8	180.4	467.4	-26.5	176.0	37.1	10.4
July 5	678.5	127.8	28.2	29.5	41.8	35.9	23.8	180.8	467.9	-13.4	176.3	37.2	10.4
July 12	677.1	127.1	28.3	29.6	41.7	35.9	24.0	180.8	467.3	-14.5	176.6	37.6	10.2
July 19	677.0	126.5	28.2	29.6	42.2	35.9	24.1	179.9	466.5	-14.1	176.9	37.7	9.9
July 26	678.0	126.4	28.3	29.5	42.3	35.9	24.3	179.9	466.5	-13.7	177.2	38.1	10.0
Aug. 2	680.2	126.7	28.3	29.7	42.3	36.0	24.3	180.6	468.0	-13.5	177.5	38.2	10.0
Aug. 9	652.8	126.4	28.4	29.7	42.3	36.1	24.3	180.7	468.0	-41.6	177.8	38.5	10.1
Aug. 16	654.5	126.6	28.3	29.8	42.5	36.2	24.3	181.2	468.8	-41.3	178.0	38.7	10.3
Aug. 23	656.9	127.2	28.3	29.8	43.0	36.3	24.3	181.5	470.3	-41.2	178.6	38.8	10.4
Aug. 30	657.8	127.4	28.3	29.7	43.2	36.4	24.4	181.8	471.2	-41.5	178.8	38.8	10.5
Sept. 6	661.7	125.6	33.2	29.7	42.6	36.3	24.6	182.1	474.0	-40.7	179.0	38.8	10.6
Sept. 13	668.9	125.1	33.4	29.9	43.0	36.4	24.6	181.8	474.1	-34.6	179.7	39.0	10.7
Sept. 20	674.4	124.9	33.7	29.8	43.3	36.4	24.8	182.5	475.2	-30.8	180.0	39.3	10.7
Sept. 27	676.9	124.9	33.8	29.7	43.4	36.4	24.8	183.1	476.0	-29.5	180.4	39.3	10.7
Oct. 4	684.6	124.8	40.7	29.5	43.3	36.4	24.8	183.9	483.3	-29.5	180.6	39.4	10.8
Oct. 11	685.2	124.6	40.6	29.5	43.2	36.4	24.9	184.2	483.4	-29.5	180.9	39.6	10.8
Oct. 18	686.7	124.9	41.0	29.4	43.2	36.4	24.9	184.4	484.1	-29.2	181.1	39.6	11.0
Oct. 25	687.3	124.8	41.1	29.4	43.3	36.4	24.9	185.0	485.0	-29.7	181.1	39.8	11.1
Nov. 1	688.7	124.7	41.2	29.5	42.8	36.4	25.4	185.3	485.3	-29.0	181.3	39.8	11.2
Nov. 8	690.4	124.7	41.3	29.4	42.8	36.4	25.8	185.5	486.0	-28.5	181.6	40.1	11.2
Nov. 15	693.2	124.6	41.4	29.3	42.9	36.4	26.1	186.0	486.8	-27.3	181.9	40.4	11.4
Nov. 22	694.3	124.6	41.6	29.3	43.0	36.5	26.1	186.2	487.3	-27.2	182.2	40.6	11.4
Nov. 29	695.4	124.3	41.7	29.2	43.3	36.5	26.1	186.5	487.6	-26.7	182.3	40.8	11.4
Dec. 6	699.0	124.6	41.8	29.2	43.8	36.5	27.1	187.0	490.0	-25.9	182.6	41.1	11.2
Dec. 13	700.7	125.2	41.8	29.3	44.1	36.5	27.3	187.8	492.0	-26.7	182.8	41.3	11.3
Dec. 20	711.8	125.3	41.9	29.4	44.5	36.6	27.4	188.3	493.4	-18.5	183.0	42.6	11.3
Dec. 27	720.1	125.6	42.1	29.4	44.8	36.6	27.6	188.6	494.6	-11.5	183.0	42.8	11.3
1940—Jan. 3	725.7	125.5	42.1	29.4	45.0	36.6	27.6	189.0	495.2	-7.6	184.0	42.8	11.3

¹ Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedFOREIGN SECURITIES: RETURN OF U. S. FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF FOREIGN SECURITIES OWNED IN U. S.)

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through	Total	United King- dom	France	Neth- er- lands	Swit- zer- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10	731.7	125.5	42.2	29.4	45.3	36.6	27.7	189.4	496.1	-2.7	184.1	42.9	11.3
Jan. 17	733.7	125.8	42.4	29.5	45.2	36.5	27.8	189.8	497.0	-1.8	184.2	43.0	11.3
Jan. 24	736.1	126.3	42.4	29.5	45.5	36.5	27.8	190.2	498.2	-9	184.3	43.2	11.3
Jan. 31	738.0	126.2	42.5	29.6	46.0	36.5	27.8	190.6	499.1	-2	184.5	43.2	11.3
Feb. 7	741.0	126.6	42.5	29.8	46.4	36.4	27.9	190.9	500.5	.7	184.8	43.5	11.3
Feb. 14	743.3	127.0	42.5	30.1	46.8	36.4	27.9	191.1	501.9	1.2	185.2	43.6	11.4
Feb. 21	745.5	128.0	42.6	30.2	47.2	36.4	27.9	191.4	503.7	1.3	185.2	43.7	11.5
Febr. 28	748.7	129.0	42.6	30.2	47.7	36.4	27.9	191.7	505.5	1.7	185.6	44.2	11.6
Mar. 6	752.4	129.5	42.6	30.7	47.9	36.4	27.9	192.1	507.1	2.8	186.3	44.5	11.7
Mar. 13	755.2	130.0	42.7	30.9	48.3	36.3	27.9	192.6	508.6	3.8	186.4	44.6	11.7
Mar. 20	757.2	130.5	42.7	31.2	48.7	36.3	27.8	192.7	509.9	3.9	186.6	45.0	11.7
Mar. 27	758.1	130.7	42.7	31.4	48.8	36.3	27.7	192.7	510.3	4.0	186.8	45.2	11.7
Apr. 3	761.6	130.9	42.6	31.3	49.0	36.3	27.6	192.9	510.8	6.4	187.5	45.3	11.8
Apr. 10	762.4	130.9	42.7	31.3	49.2	36.3	27.6	193.1	511.0	6.6	187.7	45.4	11.8
Apr. 17	764.7	131.0	42.7	31.2	49.4	36.3	27.5	193.5	511.6	7.9	187.9	45.4	11.9
Apr. 24	767.2	131.6	42.7	31.2	49.8	36.2	27.5	194.0	513.1	8.4	188.2	45.6	12.1
May 1	771.1	132.0	42.8	31.1	50.0	36.2	27.7	194.0	513.8	10.2	189.4	45.6	12.1
May 8	773.1	132.2	42.8	31.1	50.0	36.2	27.6	194.4	514.2	11.3	189.6	45.7	12.3
May 15	774.7	132.3	42.8	31.0	49.5	36.2	27.7	194.5	514.0	12.4	190.0	45.8	12.4
May 22	774.9	132.4	42.9	31.0	49.0	36.2	27.7	194.5	513.6	12.5	190.3	46.1	12.4
May 29	775.5	132.4	42.8	31.0	49.0	36.2	27.8	194.5	513.7	12.5	190.6	46.2	12.4
June 5	778.9	132.3	42.9	31.0	48.9	36.2	27.8	194.6	513.7	15.2	191.2	46.3	12.5
June 12	780.3	132.3	42.9	31.0	48.9	36.2	27.9	194.7	513.8	15.7	191.8	46.4	12.5
June 19	782.0	131.9	42.9	31.0	49.0	36.2	27.9	194.7	513.6	16.0	192.3	47.5	12.6
June 26	782.4	131.8	42.9	31.0	48.8	36.2	28.0	194.8	513.4	16.0	192.7	47.7	12.6
July 3	785.6	131.7	42.9	31.0	48.8	36.2	28.0	194.8	513.4	17.5	194.3	47.7	12.6
July 10	786.4	131.7	42.9	31.0	48.7	36.2	28.0	194.7	513.2	18.0	194.6	47.9	12.6
July 17	788.1	131.5	42.9	31.0	48.6	36.2	28.0	194.8	513.0	19.2	195.2	48.1	12.6
July 24	788.4	131.4	42.9	31.0	48.6	36.2	28.0	194.8	512.9	19.1	195.4	48.3	12.7
July 31	788.7	131.3	42.9	31.0	48.6	36.2	28.0	194.9	513.1	18.9	195.6	48.5	12.7
Aug. 7	789.5	131.3	42.9	31.0	48.6	36.1	28.1	195.0	513.0	19.2	196.0	48.8	12.7
Aug. 14	790.2	131.2	42.9	31.0	48.6	36.0	28.1	195.0	512.9	19.3	196.4	48.9	12.8
Aug. 21	790.4	131.0	42.9	31.0	48.4	36.0	28.1	195.1	512.6	19.5	196.4	49.1	12.9
Aug. 28	790.5	130.9	42.9	31.0	48.3	36.0	28.1	195.3	512.4	19.6	196.4	49.2	12.9
Sept. 4	790.4	130.8	43.0	31.0	47.8	36.0	28.1	195.4	512.2	19.5	196.7	49.1	12.9
Sept. 11	790.8	130.7	42.9	31.0	47.7	36.1	28.1	195.5	512.1	19.6	197.0	49.3	12.8
Sept. 18	791.2	130.6	42.9	31.0	47.6	36.1	28.1	195.6	512.0	19.6	197.0	49.6	12.9
Sept. 25	791.6	130.6	43.0	31.0	47.5	36.1	28.1	195.7	512.0	19.7	197.1	49.9	12.9
Oct. 2	793.1	130.4	43.0	31.0	47.4	36.1	28.1	195.9	511.8	20.7	197.6	50.1	12.9
Oct. 9	793.5	130.3	42.9	31.0	47.2	36.4	28.1	195.9	511.8	20.7	197.9	50.3	12.9
Oct. 16	793.9	130.2	42.9	31.0	47.0	36.4	28.1	196.0	511.7	20.9	198.1	50.4	12.9
Oct. 23	793.9	130.0	42.9	31.0	46.7	36.5	28.1	196.0	511.2	21.0	198.2	50.5	12.9
Oct. 30	794.4	130.0	42.9	31.0	46.3	36.5	28.1	196.0	510.9	21.3	198.6	50.5	13.1
Nov. 6	795.4	129.9	42.9	31.0	46.2	36.5	28.1	196.1	510.8	21.6	199.3	50.6	13.2
Nov. 13	795.9	129.9	42.9	31.0	46.1	36.5	28.1	196.1	510.7	21.5	199.6	50.9	13.3
Nov. 20	797.9	129.8	42.9	31.0	46.1	36.5	28.1	196.1	510.6	23.3	199.6	51.1	13.3
Nov. 27	798.2	129.7	42.9	31.0	46.0	36.5	28.1	196.1	510.4	23.5	199.8	51.2	13.3
Dec. 4	800.2	129.4	43.4	31.0	46.1	36.5	28.1	196.1	510.5	24.4	200.5	51.5	13.3
Dec. 11	801.3	129.2	43.4	31.0	46.1	36.5	28.1	196.2	510.4	25.0	200.7	51.9	13.3
Dec. 18	802.9	129.0	43.4	31.0	46.0	36.5	28.1	196.3	510.3	25.4	200.9	52.8	13.5
Dec. 25	802.8	128.6	43.4	31.0	46.0	36.5	28.1	196.3	510.0	25.3	201.2	52.9	13.5
1941—Jan. 1	803.8	128.6	43.4	31.0	46.0	36.5	28.1	196.4	510.0	25.0	202.3	53.0	13.5
Jan. 8	804.6	128.7	43.5	31.0	46.0	36.5	28.1	196.8	510.6	24.7	202.6	53.3	13.4
Jan. 15	806.4	128.7	43.5	31.0	46.2	36.5	28.1	196.9	510.9	25.5	203.1	53.5	13.4
Jan. 22	807.6	128.8	43.5	31.0	46.3	36.5	28.1	197.0	511.2	25.9	203.3	53.8	13.5
Jan. 29	808.1	128.7	43.5	31.0	46.1	36.5	28.1	197.2	511.2	25.8	203.5	54.2	13.5
Feb. 5	809.0	128.7	43.6	31.0	46.0	36.5	28.1	197.6	511.5	25.6	203.9	54.5	13.5
Feb. 12	810.5	128.7	43.6	31.0	46.1	36.5	28.1	197.9	511.9	26.2	204.0	54.7	13.6
Feb. 19	811.5	128.9	43.6	31.0	45.9	36.5	28.1	197.9	512.0	26.4	204.2	55.0	13.8
Feb. 26	812.7	129.0	43.6	31.0	45.8	36.5	28.1	198.1	512.1	26.4	204.5	55.9	13.8
Mar. 5	814.0	129.0	43.7	31.0	45.7	36.5	28.1	198.3	512.3	26.4	205.3	56.1	13.8
Mar. 12	814.1	128.9	43.7	31.0	45.6	36.5	28.1	198.3	512.1	26.2	205.5	56.5	13.8
Mar. 19	814.8	128.7	43.7	31.0	45.6	36.5	28.1	198.4	511.9	26.3	205.7	57.1	13.8
Mar. 26	815.8	128.5	43.7	31.0	45.4	36.5	28.1	198.7	511.9	26.5	206.1	57.4	13.9
Apr. 2	812.7	128.3	43.7	31.0	45.2	36.5	28.1	198.9	511.8	26.5	203.0	57.6	13.9

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**FOREIGN SECURITIES: RETURN OF U. S. FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF FOREIGN SECURITIES OWNED IN U. S.)**
[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Apr. 9.....	815.6	128.1	43.8	31.0	45.2	36.5	28.1	198.9	511.6	27.3	205.0	57.8	13.9
Apr. 16.....	816.2	128.1	43.8	31.0	45.2	36.5	28.1	199.0	511.7	27.3	205.3	57.9	14.0
Apr. 23.....	816.7	127.9	43.8	31.0	45.2	36.5	28.1	199.1	511.5	27.5	205.6	58.0	14.2
Apr. 30.....	815.7	127.8	43.8	31.0	45.2	36.5	28.1	199.1	511.5	25.9	206.0	58.2	14.2
May 7.....	832.9	127.7	43.8	31.0	45.1	36.5	28.1	199.2	511.4	42.4	206.5	58.4	14.3
May 14.....	833.5	127.8	43.8	31.0	44.9	36.5	28.1	199.2	511.4	42.2	207.1	58.6	14.3
May 21.....	834.5	127.9	43.8	31.0	44.8	36.5	28.1	199.4	511.5	42.4	207.5	58.8	14.3
May 28.....	835.4	127.7	43.8	31.0	44.8	36.5	28.1	199.5	511.4	42.7	208.1	59.0	14.2
June 4.....	836.3	127.5	44.1	31.0	44.7	36.5	28.1	199.3	511.2	42.7	208.9	59.2	14.3
June 11.....	832.6	127.3	44.2	31.0	44.7	36.5	28.1	199.4	511.1	38.6	209.1	59.5	14.3
June 18.....	831.6	127.2	44.2	31.0	44.7	36.5	28.1	199.5	511.2	36.9	209.5	59.7	14.3
June 25.....	833.1	127.2	45.1	31.0	44.7	36.5	28.1	199.6	512.1	37.0	209.7	59.9	14.4
July 2.....	834.1	127.2	49.1	31.0	44.7	36.5	28.1	199.6	516.2	37.0	210.5	60.1	10.4
July 9.....	835.5	127.5	50.3	31.0	44.6	36.5	28.1	199.6	517.6	36.3	210.7	60.4	10.5
July 16.....	837.8	127.5	50.5	31.0	44.6	36.5	28.1	199.7	517.8	37.2	211.6	60.5	10.5
July 23.....	838.3	127.5	50.6	31.2	44.5	36.5	28.1	199.7	518.1	37.2	211.8	60.7	10.5
July 30.....	838.9	127.7	50.8	31.2	44.5	36.5	28.1	199.8	518.5	36.8	212.3	60.8	10.5
Aug. 6.....	839.7	127.7	50.8	31.2	44.6	36.5	28.1	199.9	518.7	37.1	212.9	60.4	10.5
Aug. 13.....	841.0	127.7	51.1	31.2	44.6	36.5	28.1	200.0	519.0	37.4	213.3	60.5	10.8
Aug. 20.....	842.0	127.8	51.2	31.2	44.5	36.5	28.1	200.0	519.2	37.9	213.5	60.6	10.8
Aug. 27.....	841.4	127.7	51.2	31.2	44.5	36.5	28.1	200.0	519.2	37.1	213.7	60.6	10.8
Sept. 3.....	841.7	127.7	51.2	31.2	44.5	36.5	28.1	200.0	519.2	37.0	214.0	60.6	10.9
Sept. 10.....	842.0	127.7	51.2	31.2	44.4	36.5	28.1	200.0	519.2	37.0	214.2	60.6	10.9
Sept. 17.....	841.8	127.7	51.2	31.2	44.5	36.5	28.1	200.1	519.2	36.6	214.4	60.6	10.9
Sept. 24.....	839.8	127.8	51.2	31.2	44.4	36.5	28.1	200.1	519.4	34.4	214.5	60.6	10.9
Oct. 1.....	841.1	127.3	51.2	31.2	44.4	36.5	28.1	200.3	519.0	32.8	214.6	60.7	14.1
Oct. 8.....	841.7	127.3	51.2	31.2	44.4	36.5	28.1	200.5	519.2	31.7	214.9	60.7	15.2
Oct. 15.....	843.3	127.7	51.3	31.2	44.3	36.5	28.1	200.7	519.8	32.2	215.0	60.7	15.6
Oct. 22.....	843.2	127.7	51.3	31.2	44.4	36.5	28.1	200.8	519.9	31.6	215.2	60.8	15.8
Oct. 29.....	845.2	127.7	51.3	31.2	44.3	36.5	28.1	200.9	519.9	33.0	215.3	60.9	16.0
Nov. 5.....	846.9	127.7	51.3	31.2	44.3	36.5	28.1	201.1	520.0	33.2	216.5	61.0	16.2
Nov. 12.....	847.6	127.5	51.3	31.2	44.3	36.5	28.1	201.2	520.1	32.9	217.3	61.0	16.3
Nov. 19.....	846.7	127.5	51.3	31.3	44.3	36.5	28.1	201.3	520.3	31.1	217.8	61.1	16.4
Nov. 26.....	847.7	127.7	51.3	31.4	44.4	36.5	28.1	201.3	520.7	31.2	218.1	61.2	16.5
Dec. 3.....	851.0	127.7	51.4	31.5	44.4	36.5	28.1	201.4	521.0	33.9	218.6	61.1	16.4
Dec. 10.....	852.7	127.7	51.5	31.5	44.3	36.5	28.1	201.5	521.2	34.9	218.9	61.2	16.5
Dec. 17.....	853.6	127.5	51.5	31.5	44.3	36.5	28.1	201.6	521.1	35.2	219.5	61.2	16.6
Dec. 24.....	854.5	127.6	51.6	31.5	44.3	36.5	28.1	201.7	521.2	35.7	219.8	61.2	16.6
Dec. 31.....	855.5	127.6	51.6	31.5	44.3	36.5	28.1	201.8	521.3	35.4	221.1	61.2	16.6

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedDOMESTIC SECURITIES: INFLOW OF FOREIGN FUNDS, BY COUNTRIES
(NET PURCHASES BY FOREIGNERS OF U.S. SECURITIES)

(Net movement from United States, (—). In millions of dollars)

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1935—Jan. 9	1.6	2.3	—.1	.7	—.3	—.3	(1)	(1)	2.4	—1.1	.1	(2)	.1
Jan. 16	6.8	4.4	—.1	1.7	—.4	—.6	(1)	—1	5.2	.9	.4	.1	.1
Jan. 23	11.3	5.5	—.2	2.9	—.5	—.5	—1	.2	7.4	3.3	.3	.3	(2)
Jan. 30	14.0	6.7	—.6	3.6	.5	—.5	(1)	.4	10.1	3.5	.5	—1.1	(2)
Feb. 6	17.2	7.6	—.5	3.9	1.9	—.6	(1)	.7	13.0	3.9	.6	—4	.1
Feb. 13	19.0	8.8	—.3	4.2	1.6	—.6	—3	1.1	15.1	3.8	.7	—6	.1
Feb. 20	16.8	9.2	—.8	4.6	—.6	—.8	—3	1.3	15.0	2.7	.9	—1.9	.1
Feb. 27	12.3	8.8	—.8	4.2	.1	—1.1	—3	1.3	12.3	1.1	.8	—1.9	(2)
Mar. 6	6.5	7.3	—1.9	3.5	—.2	—1.1	—3	1.3	8.5	(1)	.7	—2.6	(1)
Mar. 13	(1)	5.4	—3.1	2.9	—.5	—1.2	—3	1.3	4.5	—2.5	.7	—2.7	(2)
Mar. 20	—4.0	3.1	—3.5	2.4	—.7	—1.3	—3	1.1	—.7	—2.4	.7	—2.9	.1
Mar. 27	—6.6	1.4	—3.7	2.3	—.8	—1.4	—3	1.3	—1.1	—3.4	.6	—3.0	.1
Apr. 3	—6.2	.7	—3.6	2.7	—1.3	—1.8	—3	1.4	—2.2	—1.8	1.0	—3.2	.1
Apr. 10	—4.1	.8	—3.3	3.4	—.5	—1.9	—4	1.3	—.6	—1.3	1.1	—3.4	.1
Apr. 17	—3.3	.9	—3.3	3.6	—.3	—1.9	—4	1.4	(1)	—1.5	1.2	—3.1	.1
Apr. 24	—2.9	(1)	—3.4	3.5	.1	—1.9	—4	1.5	—.7	—1.1	1.2	—2.4	.1
May 1	—6.8	—1.4	—4.6	3.1	.5	—2.1	—8	1.5	—3.7	—1.7	1.0	—2.6	.1
May 8	—7.4	—2.4	—4.0	3.3	1.2	—2.3	—4	1.8	—2.8	—3.2	1.1	—2.7	.2
May 15	—7.5	—2.7	—3.4	3.6	1.6	—2.2	—4	2.5	—.9	—4.0	1.1	—3.1	.2
May 22	—1.0	(1)	—3.0	5.0	2.1	—2.3	—3	3.2	4.7	—3.8	1.0	—3.0	.1
May 29	—2.0	1.2	—2.9	6.8	2.7	—2.7	—2	3.6	8.5	—3.6	.7	—3.6	(1)
June 5	9.3	1.3	—3.4	7.6	2.4	—2.8	—2	4.0	8.0	—3.3	.7	2.4	.6
June 12	12.5	1.8	—3.4	8.2	3.5	—2.9	—2	4.2	11.2	—4.0	.5	4.1	.6
June 19	13.2	1.9	—3.4	7.9	4.3	—3.3	—2	3.9	11.1	—4.8	.5	5.7	.8
June 26	12.8	2.3	—3.1	8.0	4.5	—3.4	—4	4.1	12.2	—6.6	.6	5.7	.8
July 3	15.8	5.3	—3.6	8.6	5.6	—3.8	—3	4.2	16.0	—6.8	.6	5.2	.8
July 10	16.2	5.4	—3.1	8.6	6.4	—4.1	—4	4.5	17.2	—7.3	.6	4.9	.7
July 17	24.1	8.7	—2.0	8.6	7.3	—4.1	—4	5.0	23.2	—4.5	.8	3.9	.8
July 24	28.1	11.0	—2.0	9.9	7.6	—4.1	—4	5.1	27.2	—4.1	.8	3.4	.8
July 31	39.1	16.0	—1.7	14.1	9.1	—4.4	—4	5.5	38.1	—4.1	1.0	3.2	.9
Aug. 7	40.6	21.6	—1.1	15.5	10.5	—4.5	—4	5.9	47.6	—3.6	1.1	3.5	1.1
Aug. 14	59.7	26.4	—1.3	16.5	11.8	—4.8	—4	6.5	55.0	—1.4	1.7	3.4	1.0
Aug. 21	66.8	28.9	—1.3	17.9	13.9	—4.5	—4	6.9	61.4	—.7	1.7	3.1	1.2
Aug. 28	69.5	30.1	—1.8	19.2	15.2	—4.5	—4	6.9	64.6	—1.0	2.2	2.5	1.2
Sept. 4	72.6	32.5	—2.2	19.1	15.8	—4.8	—4	6.9	67.1	—1.6	2.2	3.7	1.3
Sept. 11	75.6	33.9	—1.5	19.3	16.4	—4.8	—5	6.8	69.8	—1.1	1.8	3.7	1.2
Sept. 18	79.6	35.6	—7	22.5	16.7	—4.6	—5	6.7	75.8	—2.6	2.0	3.4	1.1
Sept. 25	82.7	35.2	—2	23.2	19.9	—4.9	—4	6.7	79.9	—5.1	1.6	5.5	.9
Oct. 2	90.3	38.4	—3	24.6	21.4	—5.4	—5	6.8	85.6	—4.7	1.8	6.7	1.0
Oct. 9	97.5	40.0	.5	25.8	23.2	—5.6	—4	8.4	92.0	—5.2	1.8	7.9	1.0
Oct. 16	104.7	41.4	2.4	27.0	25.1	—5.6	—4	8.6	98.4	—4.6	2.1	7.8	1.0
Oct. 23	124.9	51.7	5.0	29.2	27.2	—5.5	—3	8.8	116.1	—2.8	2.7	7.8	1.0
Oct. 30	142.6	60.3	6.7	30.9	29.3	—5.4	—1	9.0	130.8	—1.6	3.0	9.3	1.2
Nov. 6	154.2	66.2	8.5	32.9	30.3	—5.3	—1	9.5	142.0	—2.9	3.1	10.8	1.1
Nov. 13	177.2	80.7	10.2	34.8	33.3	—5.2	—1	10.4	164.1	—3.0	3.1	12.1	.9
Nov. 20	216.6	101.9	12.9	39.1	38.1	—5.2	—1	10.9	197.7	—1.0	3.7	14.0	1.3
Nov. 27	249.6	122.3	15.0	44.3	41.0	—5.1	—1	10.9	228.3	—.5	3.6	16.8	1.5
Dec. 4	253.9	125.2	14.6	44.5	43.5	—5.1	—1	10.7	233.3	—1.2	3.2	17.1	1.5
Dec. 11	283.2	138.7	18.4	47.5	46.7	—5.0	—1	11.5	257.6	1.6	3.2	18.3	2.6
Dec. 18	290.6	141.5	20.0	48.3	49.6	—5.0	—1	11.8	266.1	.7	3.1	18.4	2.3
Dec. 25	302.7	148.5	20.3	48.9	52.0	—5.0	—1	12.4	275.0	2.1	3.3	19.7	2.5
1936—Jan. 1	316.7	149.8	23.4	50.5	55.1	—5.4	—1	12.9	286.2	2.8	3.7	21.4	2.6
Jan. 8	336.2	156.6	28.7	55.1	57.2	—5.4	—1	12.9	303.0	5.1	3.6	21.7	2.8
Jan. 15	336.7	156.8	28.7	56.3	59.5	—5.4	—1	12.6	305.3	3.2	4.2	20.9	3.1
Jan. 22	342.0	154.5	30.5	57.8	62.8	—5.4	—1	12.4	312.4	1.1	4.3	20.9	3.3
Jan. 29	347.1	154.7	31.2	59.5	64.0	—5.7	—1	12.2	315.8	2.7	4.5	20.9	3.3
Feb. 5	355.8	154.9	33.3	62.3	65.6	—5.7	—2	12.7	323.0	4.6	4.4	20.6	3.1
Feb. 12	363.0	156.2	34.3	64.1	69.0	—5.6	—2	13.5	331.4	2.6	4.6	20.7	3.6
Feb. 19	384.9	166.7	35.1	68.7	72.1	—5.5	—2	14.2	351.1	3.1	5.2	21.7	3.8
Feb. 26	400.5	177.6	31.2	71.9	74.2	—5.5	—2	15.6	364.7	3.6	5.2	23.0	4.0
Mar. 4	402.3	176.1	29.2	72.4	75.6	—5.6	—3	16.0	363.5	5.1	5.9	23.8	4.1
Mar. 11	406.1	175.8	30.2	72.6	78.2	—5.5	—5	16.0	366.7	4.3	6.4	24.5	4.1
Mar. 18	410.0	171.9	32.5	72.6	82.0	—5.7	—5	16.5	369.3	4.6	6.5	25.4	4.1
Mar. 25	424.5	174.2	35.8	74.2	84.5	—5.8	—5	17.9	380.2	6.9	7.0	26.2	4.2
Apr. 1	427.6	175.0	36.6	75.9	85.9	—6.1	—5	17.8	384.7	4.9	7.3	26.6	4.1

¹ Net sales less than \$50,000.² Net purchases less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**DOMESTIC SECURITIES: INFLOW OF FOREIGN FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF U.S. SECURITIES)**

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8—	445.7	182.4	37.9	79.1	90.0	-6.1	-4	18.2	401.2	5.5	7.6	27.3	4.1
Apr. 15—	456.3	186.8	38.5	81.3	92.6	-6.1	-4	18.3	410.9	5.7	7.9	27.5	4.2
Apr. 22—	468.0	195.2	39.1	83.1	93.8	-6.2	-4	18.7	423.3	4.5	8.2	27.9	4.2
Apr. 29—	477.0	203.8	38.7	81.9	96.8	-6.1	-4	18.9	433.6	3.1	8.2	27.9	4.2
May 6—	462.0	196.9	37.4	79.1	96.6	-6.1	-4	19.1	422.7	2.5	8.2	24.6	4.1
May 13—	469.0	196.7	37.5	80.6	99.3	-6.1	-4	19.3	426.8	3.1	8.2	26.8	4.1
May 20—	474.1	198.9	40.3	81.3	101.0	-6.1	-4	18.7	431.6	3.6	8.3	26.5	4.1
May 27—	475.1	193.5	40.5	82.6	102.7	-6.2	-7	18.6	431.1	3.8	8.6	27.3	4.4
June 3—	473.5	186.1	40.6	84.5	107.2	-6.2	-8	18.3	429.7	3.8	8.4	27.2	4.5
June 10—	495.2	186.0	40.6	88.2	110.6	-6.2	-9	18.6	436.9	17.7	8.6	27.7	4.4
June 17—	502.9	182.5	40.2	91.0	115.1	-6.3	-10	19.1	440.5	20.0	8.9	29.1	4.4
June 24—	515.8	186.0	41.0	95.0	118.9	-6.3	-9	20.0	453.7	18.9	9.0	29.7	4.4
July 1—	524.1	190.5	42.2	96.1	120.3	-6.7	-11	20.6	461.9	18.5	8.9	30.5	4.4
July 8—	528.7	191.6	41.3	98.2	120.9	-6.7	-12	20.1	464.3	20.0	9.2	30.7	4.4
July 15—	535.9	192.1	41.5	99.6	123.7	-6.7	-15	21.5	470.1	20.2	9.2	31.7	4.7
July 22—	549.3	196.1	43.3	101.6	125.1	-6.5	-15	22.3	480.4	22.5	9.2	32.5	4.7
July 29—	562.8	202.6	44.3	104.3	126.9	-6.5	-16	22.6	492.5	23.2	9.6	32.7	4.8
Aug. 5—	566.8	205.4	43.7	106.4	128.4	-6.9	-17	23.8	499.2	19.6	10.3	33.2	4.5
Aug. 12—	571.1	207.3	44.6	107.4	129.9	-6.8	-16	24.3	505.0	17.7	10.4	33.4	4.5
Aug. 19—	582.6	213.5	45.1	109.3	131.0	-6.8	-17	24.9	515.3	17.8	10.8	34.1	4.6
Aug. 26—	591.3	219.2	44.9	110.3	132.6	-6.7	-17	25.0	525.3	17.0	11.2	34.9	4.6
Sept. 2—	596.3	219.0	45.6	111.9	134.9	-6.7	-17	24.9	527.9	16.3	11.4	35.9	4.7
Sept. 9—	600.6	220.9	45.4	113.6	136.0	-6.7	-18	25.6	532.9	15.6	11.5	36.0	4.7
Sept. 16—	614.5	223.7	44.5	117.1	141.2	-6.7	-19	26.5	544.4	16.7	12.0	36.9	4.5
Sept. 23—	631.6	231.9	44.9	120.2	144.5	-6.7	-19	26.7	559.5	17.0	12.2	38.2	4.6
Sept. 30—	633.3	235.5	44.0	119.9	146.6	-6.8	-19	26.3	563.6	18.5	12.5	33.9	4.7
Oct. 7—	665.8	253.8	46.3	122.5	149.4	-6.5	-19	27.2	590.7	20.6	13.0	36.2	5.3
Oct. 14—	706.4	270.2	48.5	126.5	154.0	-6.4	-20	29.4	620.3	30.9	12.8	37.0	5.4
Oct. 21—	752.5	291.6	51.5	135.3	163.5	-6.1	-24	29.6	662.9	32.8	13.0	38.3	5.5
Oct. 28—	778.1	304.1	52.4	137.4	167.6	-6.3	-26	31.8	684.5	35.4	13.1	39.6	5.5
Nov. 4—	810.4	321.5	53.4	140.4	171.5	-6.1	-24	33.4	711.8	37.9	13.1	41.8	5.7
Nov. 11—	858.1	346.1	56.1	151.1	182.8	-6.2	-24	35.0	762.5	33.8	14.0	42.1	5.8
Nov. 18—	867.7	356.5	56.0	152.0	188.7	-6.4	-24	36.1	780.7	24.3	14.1	42.7	5.9
Nov. 25—	878.8	360.7	57.2	151.7	190.2	-6.4	-26	37.5	788.2	26.2	14.8	43.7	6.1
Dec. 2—	890.2	365.1	59.4	152.9	191.1	-6.5	-29	37.8	796.8	28.3	14.4	44.3	6.4
Dec. 9—	881.0	357.2	59.7	153.3	192.0	-6.7	-29	38.2	790.8	28.2	14.7	40.5	6.8
Dec. 16—	895.6	358.9	61.0	155.0	194.1	-6.6	-30	38.2	797.6	34.0	14.8	42.2	6.9
Dec. 23—	911.7	362.8	63.4	156.9	197.9	-6.9	-30	38.4	809.4	37.0	15.2	43.2	6.9
Dec. 30—	917.4	367.7	64.7	157.6	200.2	-7.5	-33	38.5	818.0	32.6	15.5	44.1	7.1
1937—Jan. 6—	918.5	368.8	65.8	157.9	200.9	-7.7	-34	38.7	821.0	30.0	15.8	44.4	7.3
Jan. 13—	927.9	367.1	67.9	161.0	204.3	-7.9	-35	39.5	828.4	31.1	15.9	44.8	7.6
Jan. 20—	948.9	373.6	68.8	164.5	209.9	-8.9	-35	40.9	845.4	32.7	16.3	46.8	7.8
Jan. 27—	957.9	376.5	69.2	165.6	212.5	-9.3	-36	41.1	852.0	33.5	16.3	48.1	8.0
Feb. 3—	968.3	378.4	71.7	168.4	214.8	-9.8	-36	41.1	860.9	34.1	16.4	48.8	8.1
Feb. 10—	1,000.4	393.6	73.5	176.6	218.8	-10.6	-37	42.3	890.5	32.8	16.7	51.5	8.8
Feb. 17—	1,004.3	397.8	72.6	179.0	217.8	-11.2	-38	42.4	894.6	32.1	16.7	51.8	9.0
Feb. 24—	1,014.5	404.6	74.6	182.2	216.4	-11.8	-40	43.3	905.3	29.9	16.6	53.5	9.2
Mar. 3—	1,025.7	408.7	74.9	185.9	219.4	-12.3	-43	42.6	914.9	28.5	16.8	56.1	9.4
Mar. 10—	1,054.4	427.2	76.1	191.0	221.0	-12.7	-43	42.0	940.3	29.1	16.8	58.9	9.3
Mar. 17—	1,064.7	431.3	75.2	195.5	221.9	-13.1	-45	42.2	948.5	29.0	16.3	62.1	8.7
Mar. 24—	1,062.1	432.3	72.4	195.2	221.7	-13.4	-45	42.0	945.7	28.9	16.2	62.4	8.9
Mar. 31—	1,075.7	438.7	72.9	197.5	222.7	-13.6	-46	42.4	956.0	30.2	16.9	63.6	9.0
Apr. 7—	1,083.5	437.9	72.1	204.3	223.9	-13.8	-46	42.5	962.3	31.9	16.7	63.8	8.9
Apr. 14—	1,084.0	443.1	72.0	203.3	222.5	-13.9	-47	42.5	964.7	30.5	16.8	63.0	9.0
Apr. 21—	1,075.4	433.3	72.5	202.6	225.0	-14.0	-47	41.8	956.4	31.2	16.7	62.2	9.0
Apr. 28—	1,063.7	424.7	70.5	198.6	224.9	-14.2	-46	42.9	942.8	33.2	17.1	61.3	9.2
May 5—	1,040.8	407.7	69.3	194.2	227.6	-14.3	-46	42.5	922.3	32.5	17.9	58.7	9.4
May 12—	1,050.2	414.0	69.1	194.5	230.5	-14.4	-46	42.9	932.0	31.2	18.2	59.0	9.8
May 19—	1,044.8	410.9	68.0	194.2	232.0	-14.5	-48	42.7	928.6	31.5	17.4	57.5	9.8
May 26—	1,053.6	414.2	68.0	195.3	234.9	-14.4	-48	42.6	935.9	33.6	18.7	57.3	10.2
June 2—	1,058.3	418.3	67.5	195.8	235.9	-14.5	-49	42.6	940.6	33.8	16.6	57.2	10.0
June 9—	1,064.1	416.9	69.7	194.9	242.7	-14.7	-49	42.5	947.1	32.6	16.5	58.1	9.8
June 16—	1,069.9	413.9	68.7	194.4	248.2	-14.7	-49	43.0	948.4	37.4	17.1	57.8	9.1
June 23—	1,062.9	411.1	68.3	192.4	249.0	-14.9	-50	43.2	944.0	35.4	17.1	57.5	8.9
June 30—	1,069.5	412.2	69.0	193.1	249.7	-14.9	-50	44.2	948.2	36.4	16.8	59.2	9.0

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—ContinuedDOMESTIC SECURITIES: INFLOW OF FOREIGN FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF U.S. SECURITIES)

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7.....	1,065.7	407.5	68.7	194.4	249.3	-15.0	-5.0	44.2	944.2	36.4	17.2	58.8	9.1
July 14.....	1,073.5	409.5	68.8	198.7	253.1	-15.1	-5.0	44.6	952.6	34.8	17.8	59.2	9.0
July 21.....	1,076.4	411.7	69.1	197.7	255.7	-15.3	-5.0	44.9	958.9	32.2	18.2	58.1	9.0
July 28.....	1,091.5	420.3	69.7	200.0	258.8	-15.4	-4.8	45.7	974.4	31.6	18.5	58.3	8.8
Aug. 4.....	1,099.3	424.2	70.0	202.0	261.9	-15.5	-4.8	46.0	983.9	31.4	18.7	56.6	8.8
Aug. 11.....	1,107.4	425.4	70.4	206.1	264.8	-15.6	-4.9	46.2	992.3	32.0	18.6	55.7	8.8
Aug. 18.....	1,108.1	422.1	70.6	206.8	268.4	-15.7	-4.8	46.1	993.5	33.2	18.5	54.1	8.8
Aug. 25.....	1,114.0	426.8	70.0	206.9	270.1	-15.8	-4.8	45.7	998.9	34.2	18.8	53.2	8.8
Sept. 1.....	1,114.8	429.6	69.7	207.3	268.4	-15.8	-4.9	46.1	1,000.4	33.8	19.1	52.6	8.8
Sept. 8.....	1,117.8	428.6	69.6	207.6	271.9	-15.9	-4.9	46.4	1,003.3	34.6	19.0	52.0	8.8
Sept. 15.....	1,130.1	436.2	69.9	211.3	274.4	-16.0	-4.9	47.0	1,018.0	34.3	19.1	49.5	9.4
Sept. 22.....	1,125.4	431.4	69.9	208.6	271.6	-16.0	-4.9	48.9	1,007.4	40.2	19.2	49.5	9.1
Sept. 29.....	1,125.1	432.1	70.0	208.6	272.2	-16.1	-4.9	47.9	1,009.8	39.7	17.6	49.2	8.9
Oct. 6.....	1,122.7	430.4	69.7	208.1	272.7	-16.2	-4.8	48.2	1,008.0	39.2	17.1	49.4	9.0
Oct. 13.....	1,110.1	424.2	69.2	204.2	270.5	-16.3	-4.8	47.7	994.7	40.2	16.9	49.2	9.0
Oct. 20.....	1,106.4	423.7	68.3	202.3	268.2	-16.5	-4.8	48.3	989.5	41.9	16.7	49.1	9.1
Oct. 27.....	1,116.3	433.2	67.8	204.9	265.1	-16.6	-4.8	48.9	998.5	41.6	16.8	50.2	9.1
Nov. 3.....	1,123.8	439.3	68.6	205.7	266.9	-16.6	-4.8	49.7	1,008.7	38.0	17.1	50.6	9.4
Nov. 10.....	1,119.6	436.2	67.3	205.8	267.8	-16.4	-4.8	49.4	1,005.3	37.2	17.1	50.3	9.3
Nov. 17.....	1,125.0	438.3	67.9	206.9	267.5	-16.4	-4.8	49.8	1,009.0	38.1	17.1	51.5	9.4
Nov. 24.....	1,121.5	436.0	66.6	205.7	267.9	-16.5	-4.8	49.8	1,004.8	38.0	17.4	52.0	9.4
Dec. 1.....	1,128.4	437.2	67.2	206.6	268.6	-16.7	-4.9	53.9	1,011.8	37.1	17.7	52.4	9.4
Dec. 8.....	1,134.5	441.1	67.8	208.6	269.4	-16.9	-4.9	55.0	1,020.1	34.4	17.6	53.0	9.5
Dec. 15.....	1,143.2	441.0	69.2	209.7	272.6	-17.3	-4.9	55.0	1,025.4	36.7	17.8	53.7	9.6
Dec. 22.....	1,151.3	444.8	70.1	212.0	273.5	-17.3	-4.8	55.5	1,033.7	30.2	17.9	53.8	9.7
Dec. 29.....	1,162.0	448.7	70.3	213.8	275.3	-17.4	-4.9	55.7	1,041.6	37.6	18.2	54.7	9.8
1938—Jan. 5.....	1,163.9	447.1	70.7	214.6	277.1	-17.5	-4.8	55.9	1,043.1	37.5	19.0	54.4	9.9
Jan. 12.....	1,164.9	444.4	70.9	216.5	277.7	-17.6	-4.8	56.3	1,043.3	38.2	18.9	54.5	9.9
Jan. 19.....	1,168.0	446.6	71.0	216.8	278.6	-17.6	-4.8	56.2	1,046.6	37.5	18.7	55.2	10.1
Jan. 26.....	1,167.9	449.1	69.0	216.9	279.6	-17.7	-4.7	55.5	1,047.6	36.5	18.8	55.0	10.0
Feb. 2.....	1,170.2	450.4	68.9	215.4	279.6	-17.8	-4.8	56.7	1,048.6	37.0	19.4	55.1	10.0
Feb. 9.....	1,165.2	447.1	69.1	213.6	278.7	-17.8	-4.8	57.4	1,043.3	37.8	10.5	54.5	10.1
Feb. 16.....	1,160.6	444.5	69.1	212.5	278.4	-17.9	-4.8	56.9	1,038.7	37.5	19.5	54.7	10.1
Feb. 23.....	1,159.8	443.3	69.8	212.5	277.8	-17.9	-4.7	56.9	1,037.6	37.5	19.5	55.0	10.1
Mar. 2.....	1,150.1	443.9	70.2	201.3	278.8	-18.0	-4.8	57.2	1,028.6	36.8	19.5	55.0	10.1
Mar. 9.....	1,150.7	442.8	70.3	202.0	278.7	-18.0	-4.8	57.4	1,028.4	37.4	19.8	54.9	10.2
Mar. 16.....	1,147.9	442.3	68.1	202.7	278.4	-18.0	-4.9	57.6	1,026.2	36.7	20.0	54.7	10.1
Mar. 23.....	1,148.7	441.5	68.3	203.2	279.1	-18.0	-4.9	57.9	1,027.2	35.6	20.2	55.4	10.3
Mar. 30.....	1,150.4	441.9	67.7	202.4	279.7	-18.2	-4.9	58.1	1,026.7	36.8	20.7	55.6	10.5
Apr. 6.....	1,150.3	441.4	67.0	202.2	280.2	-18.2	-4.9	57.8	1,025.5	37.6	21.2	55.4	10.5
Apr. 13.....	1,152.3	442.5	66.8	203.6	280.1	-18.4	-4.9	57.8	1,027.5	37.1	21.3	55.9	10.5
Apr. 20.....	1,150.2	444.9	67.2	205.0	278.6	-18.5	-4.9	58.1	1,030.4	39.7	21.3	57.2	10.6
Apr. 27.....	1,160.8	445.7	67.1	205.5	277.8	-18.5	-4.9	57.9	1,030.7	40.4	21.6	57.4	10.7
May 4.....	1,159.4	445.1	67.4	205.1	277.9	-18.6	-4.9	58.0	1,030.1	40.3	21.9	56.4	10.7
May 11.....	1,156.9	443.4	67.1	205.2	277.9	-18.6	-4.9	57.9	1,027.9	40.0	21.6	56.7	10.7
May 18.....	1,156.5	443.3	67.0	206.0	277.0	-18.6	-4.9	58.0	1,027.9	39.5	21.2	57.4	10.6
May 25.....	1,158.0	442.5	66.7	208.1	277.5	-18.6	-4.9	58.2	1,027.4	40.1	21.1	56.8	10.7
June 1.....	1,158.4	443.1	66.0	206.8	277.7	-18.7	-4.9	58.4	1,028.1	40.8	21.2	55.8	10.7
June 8.....	1,155.7	441.8	65.2	207.0	279.2	-18.8	-4.9	58.5	1,028.1	39.7	21.2	56.2	10.5
June 15.....	1,152.8	442.3	65.7	207.3	279.0	-18.9	-4.9	58.6	1,026.2	38.8	21.3	56.0	10.5
June 22.....	1,154.9	442.2	67.4	208.0	279.5	-18.9	-5.0	58.5	1,028.7	38.7	21.3	55.8	10.4
June 29.....	1,155.3	440.2	67.1	208.6	283.1	-19.0	-5.0	54.2	1,029.2	40.1	21.1	54.7	10.2
July 6.....	1,161.3	441.2	68.2	212.0	282.7	-19.1	-5.0	54.8	1,034.9	40.5	22.1	53.9	10.0
July 13.....	1,160.8	439.8	66.0	213.8	283.7	-19.1	-4.9	53.8	1,033.0	41.9	21.9	54.2	9.9
July 20.....	1,157.6	441.1	67.1	214.6	281.2	-19.2	-5.0	53.3	1,033.1	39.0	21.9	53.7	9.9
July 27.....	1,149.7	437.7	69.1	209.6	280.0	-19.2	-5.0	52.8	1,024.9	38.0	21.8	55.2	9.8
Aug. 3.....	1,143.0	430.6	67.5	207.6	279.8	-19.3	-5.0	52.2	1,010.4	37.8	21.7	54.3	9.8
Aug. 10.....	1,136.8	433.0	67.8	205.3	279.5	-19.4	-5.1	52.1	1,013.2	38.3	21.5	54.1	9.7
Aug. 17.....	1,131.8	433.3	67.5	202.7	278.6	-19.5	-5.2	51.5	1,009.0	37.6	21.6	53.8	9.7
Aug. 24.....	1,128.4	430.7	67.8	202.7	278.4	-19.7	-5.2	51.7	1,006.3	36.6	21.8	54.0	9.7
Aug. 31.....	1,125.3	430.2	67.8	202.8	278.5	-19.9	-5.2	51.8	1,006.2	33.5	21.7	54.2	9.8
Sept. 7.....	1,123.6	432.4	68.1	203.1	278.7	-20.0	-5.2	51.9	1,008.9	29.1	21.7	54.1	9.8
Sept. 14.....	1,120.6	431.1	67.8	202.4	278.7	-20.2	-5.1	52.4	1,007.1	27.4	21.9	54.5	9.8
Sept. 21.....	1,129.3	433.7	68.7	203.5	281.2	-20.3	-5.3	52.7	1,014.2	20.4	21.7	53.9	10.0
Sept. 28.....	1,125.4	430.5	67.8	203.3	282.2	-20.4	-5.3	53.0	1,011.2	27.7	21.9	54.5	10.1

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**DOMESTIC SECURITIES: INFLOW OF FOREIGN FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF U. S. SECURITIES)**

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5.....	1,142.6	436.5	69.3	207.2	286.4	-20.5	-5.3	53.9	1,027.5	27.9	22.5	54.4	10.3
Oct. 12.....	1,181.1	441.1	71.1	212.9	290.9	-20.8	-5.3	54.6	1,042.8	31.3	22.5	54.2	10.4
Oct. 19.....	1,170.2	448.8	71.2	214.1	290.8	-21.6	-5.3	54.7	1,052.7	31.0	22.5	53.5	10.5
Oct. 26.....	1,182.4	454.0	72.5	215.2	293.5	-21.9	-5.3	55.3	1,063.2	32.3	22.7	53.5	10.7
Nov. 2.....	1,190.7	460.1	72.6	216.7	293.4	-22.1	-5.3	55.5	1,070.8	32.8	22.4	53.9	10.7
Nov. 9.....	1,192.2	460.9	73.5	217.2	293.1	-22.3	-5.3	55.4	1,072.5	33.2	22.4	53.4	10.7
Nov. 16.....	1,197.4	461.6	75.0	219.2	294.9	-22.3	-5.4	55.2	1,078.1	31.3	22.6	54.8	10.6
Nov. 23.....	1,199.0	462.7	75.3	218.2	296.5	-22.4	-5.4	55.1	1,079.8	30.5	22.7	55.2	10.7
Nov. 30.....	1,201.5	462.0	75.4	218.5	295.6	-22.5	-5.4	55.0	1,078.7	27.4	22.6	62.1	10.8
Dec. 7.....	1,207.6	465.8	76.0	219.3	296.8	-22.5	-5.4	55.5	1,085.2	26.8	23.0	61.8	10.8
Dec. 14.....	1,199.8	465.5	76.7	211.4	295.8	-22.6	-5.4	55.5	1,078.6	26.5	23.1	62.6	10.9
Dec. 21.....	1,210.5	467.7	76.6	213.3	298.5	-22.6	-5.4	56.1	1,084.2	27.8	23.3	64.3	10.8
Dec. 28.....	1,219.2	472.6	76.5	212.9	301.7	-22.7	-5.4	56.6	1,092.3	27.8	23.4	64.7	11.0
1939—Jan. 4.....	1,219.7	472.6	76.9	212.1	304.1	-22.8	-5.5	56.6	1,094.1	25.7	23.7	65.2	11.1
Jan. 11.....	1,221.6	473.0	75.6	213.6	304.2	-22.8	-5.5	56.8	1,094.9	25.8	24.0	65.8	11.1
Jan. 18.....	1,213.1	470.0	74.6	212.8	301.7	-22.9	-5.5	56.2	1,086.8	24.5	23.8	66.7	11.3
Jan. 25.....	1,196.7	459.5	73.8	210.9	302.2	-22.9	-5.5	54.9	1,072.8	22.7	23.5	66.6	11.1
Feb. 1.....	1,189.7	451.0	72.9	210.6	301.0	-23.0	-5.5	54.9	1,061.9	23.5	23.4	69.6	11.2
Feb. 8.....	1,195.3	455.5	74.0	210.9	300.8	-23.0	-5.5	55.3	1,068.0	22.3	23.5	70.2	11.2
Feb. 15.....	1,197.3	456.3	72.6	211.8	300.8	-23.0	-5.5	56.0	1,069.0	23.5	23.3	70.1	11.3
Feb. 22.....	1,198.9	456.1	72.6	212.6	301.5	-23.1	-5.5	56.0	1,070.2	23.8	23.4	70.2	11.4
Mar. 1.....	1,200.9	458.4	72.3	214.0	301.5	-23.1	-5.4	55.6	1,073.1	23.1	23.3	70.1	11.3
Mar. 8.....	1,198.3	456.2	72.8	215.6	300.6	-23.3	-5.4	55.7	1,072.2	22.6	23.4	68.8	11.3
Mar. 15.....	1,197.8	457.8	73.1	215.2	298.9	-23.3	-5.5	55.8	1,071.9	22.4	23.7	68.4	11.4
Mar. 22.....	1,182.8	448.6	72.6	214.2	298.0	-23.3	-6.4	54.8	1,059.5	20.2	24.1	67.5	11.5
Mar. 29.....	1,188.9	448.3	72.3	217.7	301.7	-23.4	-5.5	56.5	1,067.6	18.8	24.6	66.2	11.7
Apr. 5.....	1,200.0	451.3	72.4	221.0	304.8	-23.8	-5.4	57.8	1,078.0	17.0	25.0	67.3	11.0
Apr. 12.....	1,202.1	449.1	72.5	221.6	306.4	-24.0	-5.5	58.1	1,078.2	19.0	25.0	67.6	12.2
Apr. 19.....	1,202.6	448.3	73.7	222.6	308.7	-24.1	-5.5	56.8	1,080.4	17.2	25.3	67.2	12.5
Apr. 26.....	1,203.9	452.6	73.9	224.1	310.9	-24.2	-5.5	56.7	1,087.6	18.7	25.6	61.5	12.5
May 3.....	1,212.9	454.6	73.9	225.4	311.8	-24.2	-5.5	56.7	1,092.7	19.4	25.8	61.9	13.0
May 10.....	1,211.2	452.1	74.4	226.8	312.1	-24.2	-5.5	57.0	1,092.6	16.0	25.8	62.6	13.4
May 17.....	1,212.8	450.7	74.4	227.7	313.5	-24.3	-5.5	57.3	1,093.7	16.4	26.1	63.2	13.5
May 24.....	1,210.4	449.2	74.3	228.4	314.1	-24.4	-5.5	57.2	1,093.8	15.9	25.7	62.0	13.5
May 31.....	1,210.2	448.9	75.6	228.9	313.9	-24.6	-5.6	57.2	1,094.4	16.6	25.8	60.0	13.5
June 7.....	1,211.6	449.0	76.0	230.1	314.4	-24.8	-5.5	57.6	1,096.8	15.9	25.7	60.6	13.6
June 14.....	1,209.3	444.8	75.8	231.0	315.2	-24.8	-5.5	57.3	1,093.7	16.3	25.7	59.9	13.7
June 21.....	1,206.6	443.2	75.4	231.3	315.1	-25.0	-5.6	57.1	1,091.5	16.2	25.7	59.6	13.7
June 28.....	1,201.4	442.0	74.4	231.0	315.0	-25.2	-5.5	56.9	1,088.4	13.0	25.7	59.7	13.7
July 5.....	1,205.8	442.1	74.2	231.2	315.1	-25.5	-5.5	57.1	1,088.6	16.3	25.4	61.9	13.5
July 12.....	1,200.9	441.7	74.3	231.1	312.8	-25.9	-5.5	56.6	1,085.0	15.1	25.7	61.6	13.6
July 19.....	1,192.6	437.3	73.3	230.2	311.2	-26.1	-5.5	56.4	1,076.7	15.3	25.5	61.5	13.6
July 26.....	1,191.8	434.2	72.6	229.0	312.0	-26.3	-5.5	56.0	1,072.0	16.5	25.3	64.5	13.4
Aug. 2.....	1,194.1	434.7	73.5	229.5	311.3	-26.5	-5.6	56.0	1,072.9	18.0	25.2	63.8	13.3
Aug. 9.....	1,188.3	431.5	72.4	231.1	311.0	-26.6	-5.6	55.6	1,089.4	18.1	24.6	63.0	13.2
Aug. 16.....	1,176.7	431.7	71.7	220.7	311.0	-26.8	-5.6	55.4	1,058.2	17.4	24.6	63.2	13.3
Aug. 23.....	1,177.0	432.5	72.3	220.0	312.2	-26.9	-5.6	55.4	1,059.8	16.9	24.6	62.3	13.3
Aug. 30.....	1,177.5	433.5	72.2	220.6	313.4	-27.1	-5.7	56.7	1,063.6	13.0	24.7	62.4	13.7
Sept. 6.....	1,183.2	433.1	73.0	222.0	314.5	-27.2	-5.6	57.4	1,067.1	12.0	25.6	64.6	13.9
Sept. 13.....	1,193.1	426.0	73.4	228.4	318.5	-27.3	-5.6	58.4	1,071.8	11.9	27.3	68.1	14.1
Sept. 20.....	1,186.2	417.1	73.7	227.6	320.3	-27.4	-5.6	58.2	1,068.8	10.9	27.1	70.3	14.1
Sept. 27.....	1,177.3	408.4	73.7	228.2	320.9	-27.4	-5.5	58.3	1,056.7	8.0	26.1	71.4	14.1
Oct. 4.....	1,164.8	396.9	73.4	227.1	321.4	-27.5	-5.4	58.5	1,044.4	7.8	26.2	72.4	14.0
Oct. 11.....	1,161.8	389.3	72.9	228.1	324.4	-27.6	-5.5	59.0	1,038.5	7.2	26.2	75.8	14.0
Oct. 18.....	1,160.1	382.6	72.8	228.9	329.1	-27.6	-5.4	58.5	1,036.8	6.1	26.5	76.7	14.0
Oct. 25.....	1,148.4	369.8	72.9	227.0	329.1	-27.6	-6.4	59.4	1,025.1	5.3	27.0	77.1	13.9
Nov. 1.....	1,143.5	360.4	73.2	226.6	330.7	-27.7	-5.4	59.7	1,017.6	4.0	27.2	80.0	13.9
Nov. 8.....	1,137.3	353.6	74.5	227.2	330.8	-27.7	-5.4	59.6	1,012.5	2.4	27.3	81.2	13.8
Nov. 15.....	1,131.1	348.0	74.5	225.7	332.9	-27.7	-5.4	59.1	1,007.1	2.0	27.5	80.6	13.8
Nov. 22.....	1,130.6	342.0	74.5	226.3	335.3	-27.9	-5.0	59.0	1,004.2	2.1	28.2	82.3	13.8
Nov. 29.....	1,131.5	338.2	74.9	226.2	336.3	-28.0	-4.9	59.1	1,001.8	.7	28.6	86.6	13.8
Dec. 6.....	1,127.3	335.3	75.1	225.8	337.8	-28.1	-4.9	59.0	999.9	-.5	28.9	84.9	14.0
Dec. 13.....	1,127.6	332.7	76.0	226.2	340.2	-28.1	-4.9	59.1	1,001.2	-2.6	29.3	85.5	14.2
Dec. 20.....	1,127.9	329.6	76.4	228.0	341.9	-28.2	-4.9	59.6	1,000.4	-3.2	29.6	86.9	14.2
Dec. 27.....	1,129.6	328.2	76.3	227.1	342.8	-28.2	-4.9	60.1	1,001.4	-3.1	29.8	87.2	14.3
1940—Jan. 3.....	1,133.7	328.1	76.6	227.7	344.7	-28.2	-4.9	60.4	1,004.4	-2.6	30.1	87.6	14.3

¹ Figure covers all Asiatic countries. Previous figures include only British India, Pritish Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**DOMESTIC SECURITIES: INFLOW OF FOREIGN FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF U. S. SECURITIES)**

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Germany	Italy	Other Europe	Total Europe	Canada	Latin Amer- ica	Asia	All other
1940—Jan. 10.....	1,133.4	326.1	76.8	228.1	346.4	-28.3	-4.9	61.0	1,005.2	-4.5	30.2	88.3	14.3
Jan. 17.....	1,127.5	321.8	77.2	228.9	347.3	-28.3	-4.8	61.8	1,003.9	-5.7	30.4	84.6	14.3
Jan. 24.....	1,123.7	318.1	77.2	228.1	348.6	-28.3	-4.7	62.2	1,002.1	-5.9	30.4	82.5	14.5
Jan. 31.....	1,122.9	315.7	77.1	229.4	349.2	-28.2	-4.7	62.4	1,000.8	-5.9	30.6	82.9	14.5
Feb. 7.....	1,122.1	312.1	77.3	229.9	350.9	-28.4	-4.6	62.7	999.9	-6.4	30.8	83.2	14.5
Feb. 14.....	1,122.6	308.7	77.4	230.2	353.8	-28.4	-4.7	63.0	1,000.1	-6.5	31.3	83.2	14.5
Feb. 21.....	1,123.8	306.0	77.4	230.5	356.8	-28.4	-4.7	63.3	1,001.1	-6.7	31.3	83.6	14.5
Feb. 28.....	1,125.0	306.4	76.8	230.4	359.7	-28.4	-4.7	63.4	1,003.7	-7.5	31.5	82.9	14.4
Mar. 6.....	1,121.1	302.1	76.7	230.7	361.7	-28.4	-4.7	63.7	1,001.7	-6.8	31.7	80.0	14.5
Mar. 13.....	1,113.2	294.7	77.0	231.0	363.5	-28.4	-4.9	64.0	997.0	-7.7	31.5	78.0	14.4
Mar. 20.....	1,109.4	288.7	77.0	231.0	366.1	-28.6	-4.9	64.1	993.4	-7.6	31.4	77.9	14.4
Mar. 27.....	1,104.1	283.7	75.7	231.2	367.2	-28.7	-4.9	64.2	988.4	-8.0	31.6	77.8	14.4
Apr. 3.....	1,095.0	273.7	75.9	231.5	368.1	-28.7	-4.9	64.5	980.0	-8.3	32.1	76.8	14.4
Apr. 10.....	1,084.1	259.6	76.2	231.5	371.2	-28.7	-4.9	65.5	970.3	-8.8	32.4	75.9	14.3
Apr. 17.....	1,084.2	257.2	76.0	231.7	372.4	-28.7	-4.9	65.4	969.2	-8.5	32.2	77.0	14.3
Apr. 24.....	1,080.1	254.9	76.3	231.4	372.6	-28.7	-4.9	65.7	967.3	-8.0	29.5	77.0	14.3
May 1.....	1,075.9	249.2	76.2	231.4	375.0	-28.7	-4.9	65.7	963.7	-8.5	29.5	76.9	14.2
May 8.....	1,071.3	244.3	76.3	231.5	376.1	-28.7	-4.8	65.7	960.4	-9.6	29.9	76.5	14.2
May 15.....	1,067.0	237.5	76.4	231.2	378.0	-28.7	-4.7	66.0	955.6	-8.1	29.8	76.2	13.5
May 22.....	1,062.0	236.3	76.0	230.7	380.4	-28.7	-4.7	64.7	954.6	-8.2	28.1	74.2	13.4
May 29.....	1,054.2	234.6	75.8	230.7	380.9	-28.7	-4.7	64.8	953.2	-12.4	27.3	72.7	13.4
June 5.....	1,066.7	234.1	75.5	230.6	380.9	-28.7	8.5	64.5	965.4	-12.3	27.0	73.3	13.3
June 12.....	1,069.8	233.3	75.3	230.5	380.5	-28.7	12.4	64.8	968.1	-13.0	27.1	74.1	13.3
June 19.....	1,066.7	232.3	74.7	230.5	380.4	-28.7	12.9	64.8	966.8	-18.0	27.2	77.2	13.4
June 26.....	1,052.9	230.0	74.7	230.4	379.3	-28.7	12.9	64.8	963.4	-19.1	27.8	67.5	13.2
July 3.....	1,042.1	229.4	74.7	230.4	378.3	-28.7	14.3	64.8	963.3	-19.4	27.9	57.2	13.2
July 10.....	1,033.5	228.7	74.7	230.3	377.4	-28.7	14.7	64.8	961.9	-21.5	27.8	52.1	13.2
July 17.....	1,022.6	228.5	74.8	230.4	377.0	-28.7	13.7	64.7	960.3	-23.3	27.7	44.8	13.2
July 24.....	1,023.2	229.8	74.8	230.4	378.6	-28.7	13.1	64.7	960.9	-22.9	27.6	44.6	13.1
July 31.....	1,019.4	229.0	74.8	230.4	376.3	-28.7	11.8	64.8	958.4	-24.2	27.7	44.5	13.1
Aug. 7.....	1,010.0	227.9	74.9	230.5	376.1	-28.7	10.6	64.8	955.8	-21.8	27.5	44.5	13.0
Aug. 14.....	1,004.0	225.2	74.9	230.5	375.6	-28.7	7.2	64.6	949.2	-22.1	27.5	36.2	13.2
Aug. 21.....	1,001.4	224.5	74.8	230.5	374.6	-28.8	6.6	64.6	946.9	-22.3	27.5	36.2	13.2
Aug. 28.....	996.5	223.8	74.7	230.5	373.8	-28.8	6.2	64.6	944.8	-22.3	27.3	33.5	13.1
Sept. 4.....	995.1	223.0	74.7	230.6	372.9	-28.8	5.9	64.6	942.9	-21.9	26.8	33.9	13.4
Sept. 11.....	995.2	219.8	74.6	230.7	371.9	-28.8	5.9	64.5	938.7	-17.5	26.4	34.3	13.3
Sept. 18.....	998.9	218.7	74.6	230.7	369.8	-28.8	14.0	64.5	934.3	-17.6	26.7	34.0	13.3
Sept. 25.....	995.0	216.4	74.6	230.7	368.5	-28.8	26.3	64.2	951.9	-21.2	26.3	25.1	12.9
Oct. 2.....	987.0	213.8	74.5	230.7	365.4	-28.8	26.2	64.5	946.2	-20.7	26.6	22.0	12.8
Oct. 9.....	981.9	211.8	74.5	230.7	361.3	-28.9	26.0	64.4	939.6	-18.7	26.7	21.4	12.8
Oct. 16.....	974.5	209.6	74.1	230.7	357.3	-28.9	25.0	64.6	932.3	-18.3	26.5	21.3	12.8
Oct. 23.....	964.7	207.6	74.1	230.7	353.5	-29.0	23.2	64.5	924.6	-19.3	26.2	20.3	12.8
Oct. 30.....	957.6	205.0	74.1	230.6	349.6	-29.1	23.1	64.5	917.9	-19.0	26.2	20.0	12.6
Nov. 6.....	950.3	199.6	74.1	230.6	348.6	-29.1	23.1	64.6	911.6	-18.8	25.4	19.6	12.5
Nov. 13.....	946.0	195.3	73.9	230.6	348.7	-29.1	22.4	64.6	909.4	-18.6	26.1	19.6	12.5
Nov. 20.....	936.0	189.9	74.1	230.7	347.7	-29.1	22.3	64.6	900.2	-19.9	25.4	17.7	12.5
Nov. 27.....	924.5	182.5	74.1	230.9	346.8	-29.1	17.0	64.6	889.6	-20.3	25.1	17.5	12.6
Dec. 4.....	917.4	182.4	74.2	230.9	348.2	-29.1	16.3	64.6	885.5	-22.2	24.8	16.6	12.6
Dec. 11.....	913.5	177.9	74.6	230.9	346.2	-29.1	16.1	64.5	881.2	-21.9	24.9	16.7	12.6
Dec. 18.....	907.5	172.5	74.5	231.1	347.6	-29.1	10.8	64.8	872.2	-18.5	23.8	17.4	12.6
Dec. 25.....	896.3	164.5	74.4	231.9	347.6	-29.1	5.9	64.8	859.9	-18.1	24.3	17.5	12.6
1941—Jan. 1.....	888.7	157.1	74.4	233.2	348.1	-29.1	2.7	64.9	851.3	-18.4	25.6	17.6	12.6
Jan. 8.....	889.4	144.6	74.3	233.2	347.3	-29.1	2.2	64.8	837.3	-23.4	25.5	17.3	12.6
Jan. 15.....	843.3	124.2	74.3	233.2	345.3	-29.1	1.1	64.8	813.9	-25.9	25.3	17.5	12.5
Jan. 22.....	827.8	113.7	74.3	233.3	344.3	-29.2	1.1	64.7	801.1	-27.1	23.8	17.6	12.4
Jan. 29.....	811.9	101.7	74.2	233.3	340.2	-29.2	-1.6	64.6	783.2	-25.7	24.7	17.7	12.0
Feb. 5.....	799.3	92.7	74.1	233.0	339.5	-29.2	-3.0	64.4	771.6	-25.4	24.4	17.1	11.6
Feb. 12.....	792.1	87.4	74.2	233.1	339.2	-29.2	-3.0	64.5	766.1	-25.8	23.2	17.0	11.6
Feb. 19.....	783.1	80.4	74.2	233.2	337.8	-29.2	-3.0	64.6	758.0	-25.9	22.6	16.9	11.5
Feb. 26.....	775.8	75.1	74.2	233.2	338.9	-30.2	-3.0	64.5	752.6	-20.9	21.8	16.8	11.4
Mar. 5.....	767.3	56.0	74.2	233.4	338.1	-30.3	-3.0	64.4	732.8	-25.8	22.1	16.8	11.4
Mar. 12.....	741.9	44.7	74.1	233.4	337.1	-30.3	-3.0	64.4	720.4	-28.4	21.6	16.9	11.
Mar. 19.....	728.9	30.9	74.0	233.4	335.9	-30.3	-3.0	64.4	705.4	-28.4	21.4	17.3	11.
Mar. 26.....	714.7	19.4	74.2	234.8	335.8	-30.3	-3.0	64.6	695.6	-30.0	20.8	17.0	11.
Apr. 2.....	701.8	6.2	74.2	234.9	334.7	-30.3	-3.0	64.8	681.5	-28.9	20.9	16.9	11.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**DOMESTIC SECURITIES: INFLOW OF FOREIGN FUNDS, BY COUNTRIES—Continued
(NET PURCHASES BY FOREIGNERS OF U.S. SECURITIES)**

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Apr. 9.....	604.7	— .5	74.1	235.0	334.2	-30.3	-3.0	64.7	674.3	-28.5	20.8	16.9	11.3
Apr. 16.....	691.9	— 2.1	74.2	234.9	333.5	-30.3	-3.0	64.7	671.8	-28.6	20.8	16.8	11.3
Apr. 23.....	686.8	— 3.3	74.2	234.8	333.0	-30.3	-3.0	64.8	670.2	-32.2	20.8	16.7	11.3
Apr. 30.....	682.4	— 7.5	74.3	234.8	332.1	-30.3	-3.0	64.9	665.3	-31.8	20.6	17.0	11.3
May 7.....	673.8	-15.0	74.3	234.7	331.8	-30.4	-2.8	64.9	657.5	-31.8	19.8	17.0	11.3
May 14.....	655.2	-30.5	74.3	234.7	328.2	-30.4	-2.7	64.9	638.5	-31.4	19.6	17.1	11.3
May 21.....	649.6	-36.6	74.3	234.7	326.7	-30.4	-2.4	64.9	631.1	-30.4	19.9	17.7	11.4
May 28.....	641.6	-41.0	74.5	234.7	324.1	-30.4	-2.5	64.8	624.2	-31.3	19.5	17.9	11.3
June 4.....	637.1	-44.3	74.5	234.8	322.3	-30.4	-2.5	64.9	619.3	-31.7	19.4	18.7	11.4
June 11.....	634.4	-47.4	74.5	234.8	322.1	-30.4	-2.5	64.9	616.1	-32.3	19.2	20.0	11.4
June 18.....	634.4	-48.6	74.5	235.5	321.8	-30.4	-2.5	64.9	615.2	-32.7	20.2	20.2	11.4
June 25.....	632.4	-49.7	74.5	235.9	321.7	-30.4	-2.5	64.8	614.4	-34.5	20.2	20.8	11.4
July 2.....	631.2	-50.5	74.6	236.1	321.7	-30.4	-2.5	64.8	613.8	-34.4	19.3	21.1	11.4
July 9.....	630.0	-51.2	74.5	235.9	321.7	-30.4	-2.4	64.7	612.9	-35.6	19.5	21.7	11.4
July 16.....	628.2	-52.9	74.6	235.9	321.8	-30.4	-2.4	64.6	611.3	-36.3	19.6	22.1	11.4
July 23.....	624.8	-54.6	74.6	235.8	321.7	-30.4	-2.5	64.6	609.3	-37.2	19.3	21.7	11.5
July 30.....	623.6	-56.6	74.8	235.8	322.2	-30.4	-2.4	64.5	607.9	-37.8	19.2	22.9	11.4
Aug. 6.....	624.8	-58.3	74.9	235.9	322.7	-30.4	-2.4	64.6	607.1	-36.1	20.0	22.3	11.5
Aug. 13.....	623.1	-59.6	74.8	235.9	323.7	-30.4	-2.4	64.9	606.9	-36.8	20.2	21.0	11.4
Aug. 20.....	619.7	-61.2	75.0	235.9	323.9	-30.4	-2.4	65.1	606.0	-37.0	20.3	19.1	11.4
Aug. 27.....	617.3	-62.4	75.1	235.9	325.6	-30.4	-2.4	65.1	606.6	-39.1	20.5	17.9	11.4
Sept. 3.....	616.5	-63.0	75.1	236.0	326.0	-30.4	-2.4	65.3	606.6	-40.0	20.8	17.8	11.4
Sept. 10.....	617.0	-63.4	75.0	235.9	326.9	-30.4	-2.4	65.3	607.0	-40.8	21.4	18.0	11.4
Sept. 17.....	618.2	-63.8	75.1	235.9	327.6	-30.4	-2.4	66.0	608.0	-41.1	22.2	17.6	11.5
Sept. 24.....	622.1	-64.2	75.2	235.9	328.8	-30.4	-2.8	66.5	611.0	-41.4	23.2	17.7	11.5
Oct. 1.....	623.5	-64.7	75.3	236.5	328.9	-30.4	-2.3	66.6	611.9	-41.8	23.9	18.0	11.5
Oct. 8.....	623.9	-65.4	75.4	236.5	329.7	-30.4	-2.3	67.2	612.8	-42.3	23.8	18.1	11.5
Oct. 15.....	623.2	-65.7	75.3	236.5	330.4	-30.3	-2.2	66.9	612.9	-42.9	24.1	18.1	10.8
Oct. 22.....	621.2	-66.1	75.3	236.7	330.4	-30.3	-2.2	66.2	611.9	-43.6	24.1	18.1	10.8
Oct. 29.....	621.3	-66.6	75.2	236.7	331.0	-30.3	-2.2	65.9	611.8	-44.0	24.5	18.2	10.8
Nov. 5.....	621.6	-67.0	75.3	236.7	331.1	-30.3	-2.2	66.8	612.2	-44.5	24.0	18.2	10.8
Nov. 12.....	622.1	-67.6	75.3	236.7	331.4	-30.3	-2.2	66.5	611.9	-44.0	25.2	18.1	10.8
Nov. 19.....	621.7	-68.9	75.2	236.7	332.8	-30.3	-2.2	66.6	611.8	-44.4	25.6	17.9	10.8
Nov. 26.....	621.3	-70.0	74.9	236.7	333.0	-30.3	-2.2	66.8	610.9	-43.9	25.6	17.8	10.8
Dec. 3.....	620.5	-70.3	74.9	236.7	332.8	-30.3	-2.2	66.9	610.4	-44.3	25.9	17.6	10.9
Dec. 10.....	620.4	-70.6	74.9	236.7	333.2	-29.8	-1	66.8	611.1	-45.2	26.2	17.4	10.9
Dec. 17.....	622.5	-70.3	74.9	236.7	335.6	-30.1	-1	67.0	613.7	-45.9	26.4	17.4	10.9
Dec. 24.....	624.6	-70.3	74.9	236.7	336.1	-30.1	-1	67.1	614.2	-45.5	27.7	17.4	10.8
Dec. 31.....	626.7	-70.1	74.9	236.7	336.4	-30.1	-1	67.3	615.0	-44.7	28.1	17.5	10.9

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**INFLOW IN BROKERAGE BALANCES, BY COUNTRIES
(THE NET EFFECT OF INCREASES IN FOREIGN BROKERAGE BALANCES IN U. S. AND OF DECREASES
IN BALANCES HELD BY BROKERS AND DEALERS IN U. S. WITH BROKERS AND DEALERS ABROAD)**
(Net movement from United States, (—). In millions of dollars)

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1935—Jan. 9.....	2.6	—.8	2.1	.4	—.4	—.1	(1)	.4	1.7	.6	(1)	.4	—.2
Jan. 16.....	2.0	—.9	.3	.3	—.1	—.1	—.1	.1	—.5	1.3	(2)	.6	.6
Jan. 23.....	3.7	.4	1.2	—.3	.2	(1)	(2)	.2	1.7	1.8	—.2	.4	—.1
Jan. 30.....	3.7	.9	1.3	—.2	—.6	.2	(2)	.5	2.1	1.6	—.4	.5	—.1
Feb. 6.....	3.3	.5	2.0	—.1	—1.6	.1	(2)	.1	.9	1.6	—.2	1.1	(2)
Feb. 13.....	5.0	2.1	2.2	—.2	—1.6	.1	—.1	.3	2.8	1.0	(1)	1.2	—.1
Feb. 20.....	7.0	2.8	1.6	.1	—.4	(1)	(2)	.4	4.4	1.0	(2)	1.7	—.1
Feb. 27.....	10.9	3.5	3.2	.4	—.3	(2)	—.1	.4	7.8	1.5	.2	1.5	(2)
Mar. 6.....	13.7	4.5	3.7	.8	(2)	(1)	(2)	.5	9.5	2.6	.1	1.6	—.2
Mar. 13.....	15.4	4.3	4.5	1.1	—.2	—.1	—.1	1.1	10.5	2.5	.1	2.4	—.1
Mar. 20.....	20.2	5.8	4.9	2.0	.1	—.1	(2)	1.1	13.9	3.5	.1	2.8	—.1
Mar. 27.....	21.7	7.0	5.6	2.1	.1	—.1	—.1	1.0	15.9	3.3	(1)	2.6	—.1
Apr. 3.....	21.1	6.5	5.6	2.6	.3	(2)	(2)	1.2	16.1	2.2	.3	2.5	—.1
Apr. 10.....	20.9	5.8	4.5	2.9	.8	.1	—.1	1.4	15.5	2.4	.4	2.7	—.1
Apr. 17.....	21.7	6.3	3.9	2.9	.8	(2)	—.1	1.2	15.1	3.7	.5	2.4	(2)
Apr. 24.....	21.0	6.3	3.3	2.7	.9	(2)	(1)	1.2	14.4	3.6	.7	2.4	(2)
May 1.....	21.8	7.0	3.5	2.7	1.0	.1	(2)	1.3	15.4	3.2	.6	2.6	(1)
May 8.....	21.9	7.9	2.6	2.9	1.1	(2)	(1)	1.4	15.8	2.8	.7	2.9	—.1
May 15.....	20.9	6.8	2.3	3.4	.8	(2)	(1)	1.4	14.6	2.5	.7	3.2	—.1
May 22.....	20.3	6.4	2.7	3.1	1.2	.1	(2)	.6	14.0	2.3	.8	3.0	—.1
May 29.....	20.7	5.0	4.0	2.8	1.2	.1	(2)	.7	13.8	2.3	.8	3.7	(1)
June 5.....	26.4	7.4	5.6	3.3	2.5	—.1	—.2	.8	19.3	2.4	.8	3.9	(1)
June 12.....	26.5	6.7	6.4	3.2	2.2	—.2	—.2	.8	19.0	2.8	1.0	3.7	(1)
June 19.....	28.7	7.4	6.5	3.8	2.3	—.2	—.1	.8	20.5	3.2	.8	4.2	(2)
June 26.....	27.1	6.5	6.7	3.3	2.3	—.2	—.1	.7	19.3	2.8	1.4	3.7	—.1
July 3.....	29.8	6.8	7.0	3.6	2.2	—.2	—.1	1.6	20.8	3.3	1.3	4.4	(2)
July 10.....	26.8	5.9	6.6	3.4	2.0	—.2	—.1	1.4	19.2	2.0	1.2	4.5	(2)
July 17.....	24.8	5.3	5.4	3.3	2.2	—.2	—.1	.8	16.9	2.5	.9	4.6	—.1
July 24.....	25.6	5.1	5.3	3.4	2.6	—.1	—.1	.9	17.2	2.7	1.3	4.5	—.1
July 31.....	25.4	4.9	5.5	3.4	2.7	(2)	—.1	.4	16.8	2.5	1.4	4.8	—.1
Aug. 7.....	23.6	4.4	5.2	3.2	2.3	(2)	—.1	(2)	15.0	2.8	1.4	4.6	—.3
Aug. 14.....	18.4	3.8	4.7	3.3	2.4	—.1	—.1	.1	14.0	.3	.6	4.4	—.9
Aug. 21.....	19.8	4.7	3.9	3.1	2.5	(2)	—.1	—.4	13.7	1.2	.5	4.5	—.3
Aug. 28.....	20.4	4.4	5.1	3.4	2.9	—.1	—.1	—.2	15.5	.4	.6	4.6	—.7
Sept. 4.....	24.6	5.4	6.3	3.5	3.7	—.4	—.1	1.2	19.5	.5	.5	4.8	—.7
Sept. 11.....	23.5	4.7	5.6	3.3	3.2	(2)	(2)	1.4	18.1	.9	.5	4.7	—.5
Sept. 18.....	25.1	5.1	5.3	3.1	3.5	(1)	(2)	2.1	19.1	1.1	.5	4.9	—.5
Sept. 25.....	29.8	6.0	5.7	3.7	3.1	—.1	.1	2.2	20.8	3.2	1.0	5.1	—.3
Oct. 2.....	29.8	6.2	6.1	3.7	3.3	—.1	.1	1.6	20.8	3.2	1.0	5.1	—.3
Oct. 9.....	30.7	7.2	5.7	4.3	3.4	(2)	.1	1.5	22.2	2.8	.9	5.2	—.5
Oct. 16.....	27.1	6.1	4.8	3.8	3.4	(2)	(1)	1.6	19.8	1.3	1.2	5.4	—.5
Oct. 23.....	23.7	4.8	4.5	2.8	3.0	(2)	.2	1.9	17.1	1.1	.8	5.2	—.6
Oct. 30.....	20.5	5.0	3.4	2.8	2.8	(2)	.3	1.8	15.9	—.3	.6	5.0	—.8
Nov. 6.....	19.3	4.4	3.1	2.6	3.0	(2)	.1	1.7	14.8	—.6	.9	5.0	—.8
Nov. 13.....	15.1	1.9	3.0	2.9	2.5	—.1	(1)	1.6	11.9	—.2	.8	5.1	—.6
Nov. 20.....	5.9	—3.0	2.0	1.9	2.8	—.1	.1	1.2	4.9	—.2	.5	4.7	—.9
Nov. 27.....	5.5	—2.8	3.7	1.8	2.5	—.1	.1	1.9	7.1	—4.6	.4	3.7	—1.1
Dec. 4.....	13.2	.5	4.5	1.4	3.3	—.1	.1	2.6	12.2	—2.9	.9	3.0	—1.0
Dec. 11.....	6.3	.4	2.9	.8	2.8	—.1	.1	.9	7.8	—4.4	.6	3.2	—1.0
Dec. 18.....	9.8	.3	2.6	1.4	2.8	—.2	.1	1.8	8.9	—3.1	1.2	3.5	—.8
Dec. 25.....	9.5	.6	3.2	1.9	2.8	—.2	.1	1.4	9.8	—3.8	1.1	3.3	—.9
1936—Jan. 1.....	6.0	(1)	2.4	1.3	2.5	—.2	.1	1.4	7.6	—4.5	1.0	2.0	—.9
Jan. 8.....	4.5	—.8	3.4	.7	2.5	—.1	.2	1.3	7.2	—5.4	.5	3.1	—.9
Jan. 15.....	6.8	1.4	2.5	1.7	2.3	—.2	.1	2.0	9.8	—5.9	.6	3.5	—1.1
Jan. 22.....	6.6	—.5	2.6	1.8	2.9	—.1	.1	3.0	9.7	—6.5	.3	3.3	—1.2
Jan. 29.....	6.5	2.1	2.1	1.4	2.9	—.2	.1	3.3	11.7	—6.8	(2)	2.9	—1.2
Feb. 5.....	6.5	2.5	1.6	1.1	2.8	—.2	.2	2.9	10.9	—7.0	.6	3.0	—1.0
Feb. 12.....	1.9	—.6	1.7	.4	2.6	—.1	.2	2.2	6.2	—5.7	—.2	3.0	—1.5
Feb. 19.....	—3.2	—2.1	1.9	.4	1.6	—.2	.2	1.9	3.6	—6.6	—1.5	2.2	—1.0
Feb. 26.....	.4	—.9	4.5	—.7	2.3	—.2	.2	2.0	7.1	—8.9	—1.4	1.7	—1.0
Mar. 4.....	3.5	.3	7.7	—.7	1.9	—.1	.2	1.6	10.8	—6.3	—1.8	1.8	—1.1
Mar. 11.....	1.1	.6	7.9	—.8	1.5	—.2	.4	1.4	10.9	—8.4	—2.2	1.8	—1.0
Mar. 18.....	6.1	1.0	7.7	—.5	2.3	—.1	.3	1.3	13.0	—6.4	—2.5	2.1	—1.1
Mar. 25.....	.5	—.3	7.1	—.3	2.0	—.2	.1	.9	9.9	—6.6	—3.2	1.4	—1.1
Apr. 1.....	.4	—.5	6.7	—.2	2.6	—.1	.1	1.3	9.9	—6.2	—3.3	1.2	—1.2

1 Inflow less than \$50,000.

2 Outflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

**INFLOW IN BROKERAGE BALANCES, BY COUNTRIES—Continued
(THE NET EFFECT OF INCREASES IN FOREIGN BROKERAGE BALANCES IN U. S. AND OF DECREASES
IN BALANCES HELD BY BROKERS AND DEALERS IN U. S. WITH BROKERS AND DEALERS ABROAD)**

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1936—Apr. 8	—.1	—1.8	6.1	—.8	1.8	—.1	.1	1.8	7.2	—6.0	—3.7	3.6	—1.1
Apr. 15	4.5	—.8	8.5	.1	1.7	—.1	.2	2.1	11.7	—6.1	—3.9	4.0	—1.1
Apr. 22	2.9	—2.0	6.6	—2	2.7	—.1	.1	1.7	8.8	—4.9	—3.7	3.9	—1.1
Apr. 29	7.4	—1.2	7.6	.8	3.0	—.2	(1)	1.8	11.8	—4.3	—2.7	3.5	—1.0
May 6	17.1	3.3	9.3	2.1	3.3	—.1	(1)	1.6	19.5	—4.6	—2.2	4.5	—2
May 13	16.5	2.2	9.1	2.2	3.7	—.1	(1)	1.9	19.0	—4.5	—1.9	4.1	—2
May 20	17.1	2.6	8.6	1.9	3.8	—.2	(1)	2.0	18.8	—4.0	—1.7	4.2	—1
May 27	14.7	1.8	8.7	1.7	3.5	—.2	(1)	1.1	16.7	—3.9	—1.8	3.9	—1
June 3	17.6	1.5	8.7	1.9	3.7	—.1	.1	2.3	18.0	—2.1	—1.9	3.7	—1
June 10	18.3	2.3	9.1	1.8	4.1	—.1	.1	2.4	19.6	—3.6	—1.8	4.2	—1
June 17	19.4	2.7	9.4	2.1	3.9	—.1	.1	2.3	20.4	—3.6	—1.8	4.4	—1
June 24	20.1	3.2	9.2	1.7	3.0	—.1	(1)	2.2	20.1	—3.7	—1.8	5.5	—1
July 1	16.5	2.1	8.8	.8	4.1	—.1	(1)	2.0	17.8	—4.0	—1.5	4.1	(1)
July 8	20.0	3.6	9.6	1.9	4.6	—.1	.1	2.4	22.1	—5.4	—1.5	4.8	.1
July 15	19.1	2.1	9.6	2.9	5.1	—.1	.1	2.1	22.0	—6.0	—1.1	4.2	(1)
July 22	20.5	3.0	9.9	2.7	5.7	(1)	.1	1.7	23.1	—5.3	—1.6	4.2	.2
July 29	17.9	1.3	9.5	2.2	5.9	(1)	.1	2.0	20.9	—6.1	—1.4	4.2	.3
Aug. 5	19.9	2.7	10.2	2.2	6.8	.1	.2	1.6	23.6	—6.2	—1.8	4.2	.2
Aug. 12	20.1	4.1	9.7	2.0	6.2	—.1	.1	1.8	24.0	—6.5	—2.0	4.2	.3
Aug. 19	19.6	1.8	11.0	1.9	6.8	.2	.1	2.0	23.7	—6.0	—1.9	3.5	.3
Aug. 26	18.2	—2	10.7	2.1	7.1	—.1	.1	1.9	21.7	—4.0	—3.0	3.3	.1
Sept. 2	15.2	.8	10.3	1.8	6.6	—.1	.1	1.5	21.3	—7.3	—2.3	3.3	.2
Sept. 9	16.9	—2	10.8	1.7	6.4	.1	.2	1.7	20.6	—5.3	—2.3	3.8	.2
Sept. 16	20.1	1.3	12.1	1.9	6.3	(2)	.2	1.7	23.3	—5.2	—2.1	3.8	.2
Sept. 23	19.3	—2	11.7	1.8	6.6	—.1	.1	2.1	22.2	—4.6	—2.2	3.7	.3
Sept. 30	23.2	.6	14.4	3.0	7.4	(1)	.2	2.2	27.8	—6.4	—2.4	3.9	.3
Oct. 7	14.0	—2.0	12.7	1.3	6.9	—.1	.2	1.1	20.4	—7.1	—2.8	3.3	.2
Oct. 14	12.0	—2.9	11.4	2.1	6.4	—.2	.2	2.1	19.1	—8.0	—2.5	3.2	.2
Oct. 21	12.0	—1.6	10.5	1.6	5.6	—.1	.2	1.7	18.0	—7.4	—2.9	3.1	1.2
Oct. 28	13.7	.3	10.5	2.3	6.4	—.1	.1	1.5	21.0	—8.6	—3.1	3.1	1.1
Nov. 4	12.7	—2	10.9	2.0	5.8	—.1	.2	.8	19.3	—7.5	—2.8	2.7	.9
Nov. 11	7.7	—2.3	10.1	—.7	6.1	—.1	.3	.8	14.3	—7.5	—3.1	3.0	1.0
Nov. 18	14.7	1.8	10.3	—.2	7.0	—.1	.2	.8	20.6	—7.2	—2.9	3.4	.8
Nov. 25	17.6	3.3	10.8	.8	8.5	—.1	—.8	1.4	23.9	—6.1	—3.7	2.8	.8
Dec. 2	18.8	5.6	10.3	(1)	7.5	—.2	.2	1.6	25.1	—5.8	—3.8	2.9	.3
Dec. 9	20.1	5.7	9.7	.5	8.2	—.2	.3	.8	25.0	—4.4	—3.7	3.3	—1
Dec. 16	17.3	4.0	10.4	.9	8.4	—.1	.2	.8	24.7	—7.2	—3.4	3.5	—1
Dec. 23	16.4	4.2	10.7	.7	9.2	—.1	.2	.7	25.7	—7.4	—4.3	2.7	—1
Dec. 30	12.9	4.0	10.4	—.9	9.1	—.7	.3	.4	22.6	—7.6	—4.2	2.1	(2)
1937—Jan. 6	15.6	4.2	9.9	—.6	8.7	(1)	.2	1.7	24.1	—5.7	—4.4	1.7	—1
Jan. 13	13.0	5.1	9.5	—2	8.4	.1	.2	.4	23.5	—7.9	—4.3	1.7	.1
Jan. 20	7.6	4.6	9.2	—1.4	7.4	(1)	.2	—2	19.7	—8.6	—4.5	1.0	—1
Jan. 27	8.1	4.9	9.8	—.8	7.9	(2)	.1	—.1	22.0	—10.1	—4.6	1.0	—1
Feb. 3	10.9	7.5	9.0	—4	7.5	.2	.1	—.1	23.8	—9.2	—4.8	1.6	—5
Feb. 10	.9	1.6	8.4	—1.5	7.6	(1)	.2	—.6	15.6	—10.3	—4.7	.4	(1)
Feb. 17	7.3	3.7	9.6	—1.0	9.4	(1)	.1	—1.1	20.9	—9.1	—3.7	—3	—4
Feb. 24	2.3	2.5	8.0	—1.2	8.2	(1)	.3	—8	17.0	—8.6	—5.1	—8	—2
Mar. 3	4.7	3.8	8.8	.4	7.7	(1)	.3	.4	21.5	—8.7	—5.8	—2.1	—2
Mar. 10	—2.9	—1	8.0	1.2	8.5	—1	.2	(1)	17.8	—9.8	—6.1	—4.6	—1
Mar. 17	5.6	2.2	8.6	.6	9.8	(2)	.2	.5	21.8	—6.4	—5.1	—4.9	.2
Mar. 24	3.3	2.4	10.3	.8	9.8	(2)	.1	.8	24.1	—11.5	—5.1	—4.5	.3
Mar. 31	4.1	.8	9.4	2.7	10.3	—1	.2	.9	24.3	—10.0	—5.4	—5.4	.5
Apr. 7	1.0	.3	9.4	.9	9.0	(1)	.2	.2	20.9	—10.4	—5.3	—4.8	.6
Apr. 14	8.6	2.1	9.8	2.0	9.4	—.0	.2	.9	24.4	—7.0	—6.0	3.4	.6
Apr. 21	7.2	3.6	9.6	1.8	9.3	—1	.2	1.3	25.7	—8.9	—7.2	3.0	.7
Apr. 28	9.4	7.3	10.1	1.3	9.6	(2)	.1	1.4	29.8	—11.3	—7.1	—2.5	.5
May 5	15.2	9.2	11.0	2.7	8.9	(1)	.1	1.6	33.5	—10.8	—7.5	—8	.7
May 12	9.9	4.4	10.6	3.5	8.3	(1)	.1	1.5	28.3	—10.2	—7.5	—1.3	.5
May 19	13.0	4.4	11.2	4.4	8.8	(2)	.1	1.4	30.3	—10.7	—6.5	—8	.7
May 26	12.4	5.3	11.5	3.2	8.7	—1	.1	1.6	30.5	—11.5	—5.4	—1.3	.2
June 2	14.2	4.8	10.9	3.8	10.0	—1	.1	1.7	31.2	—11.1	—5.2	—1.0	.3
June 9	15.0	7.3	10.7	3.7	10.9	—1	.2	1.7	34.3	—12.4	—5.6	—1.5	.3
June 16	19.2	6.1	12.4	5.7	12.1	(2)	.1	1.3	37.7	—11.8	—5.9	—1.2	.3
June 23	18.6	6.7	12.2	4.8	11.0	(2)	.1	2.1	36.9	—11.5	—6.0	—8	(1)
June 30	18.3	6.1	11.7	4.2	11.8	(2)	.2	2.0	35.8	—11.3	—5.5	—5	—1

¹ Inflow less than \$50,000.

² Outflow less than \$50,000.

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued

INFLOW IN BROKERAGE BALANCES, BY COUNTRIES—Continued
(THE NET EFFECT OF INCREASES IN FOREIGN BROKERAGE BALANCES IN U. S. AND OF DECREASES
IN BALANCES HELD BY BROKERS AND DEALERS IN U. S. WITH BROKERS AND DEALERS ABROAD)

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Swit- zer- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1937—July 7.....	20.0	7.5	11.1	6.7	12.2	-.1	.2	3.2	40.8	-13.2	-5.9	-.4	-.1
July 14.....	18.2	6.5	10.6	4.9	12.5	-.1	.2	2.4	36.9	-12.6	-5.6	-.8	.3
July 21.....	17.6	6.6	10.7	4.8	11.8	-.1	.3	2.7	36.8	-12.8	-6.0	-.6	.3
July 28.....	14.1	7.0	10.3	4.4	10.7	-.2	.2	2.5	34.8	-13.2	-6.6	-.8	-.2
Aug. 4.....	14.3	6.0	10.7	3.6	11.0	-.2	.2	2.4	33.6	-12.3	-6.3	-.3	.3
Aug. 11.....	18.7	8.6	11.6	3.0	10.2	-.1	.2	2.0	35.3	-10.6	-6.3	.2	.1
Aug. 18.....	11.0	8.3	9.4	3.8	9.6	-.2	.2	2.7	33.8	-16.4	-6.6	.2	-.1
Aug. 25.....	13.3	6.0	10.6	3.9	10.3	-.1	.1	2.4	33.2	-14.1	-6.1	.4	(1)
Sept. 1.....	14.9	5.0	10.0	3.9	10.8	-.1	.1	3.0	32.8	-12.8	-6.2	.9	.2
Sept. 8.....	15.5	5.1	10.7	3.6	11.2	(1)	.1	3.3	33.9	-13.9	-5.9	1.2	.2
Sept. 15.....	20.5	5.2	10.7	3.9	11.5	-.1	.1	3.5	35.0	-11.2	-5.3	3.4	-.1
Sept. 22.....	26.8	8.0	10.8	4.4	11.8	-.1	.1	4.7	39.7	-9.9	-5.2	3.2	-1.0
Sept. 29.....	31.9	8.2	11.5	4.4	12.3	-.1	.2	3.5	40.0	-8.6	-3.2	3.9	-.3
Oct. 6.....	40.3	11.2	11.9	5.2	14.2	(1)	.2	4.4	46.9	-7.0	-2.9	3.7	-.5
Oct. 13.....	42.2	12.8	11.7	6.0	14.4	-.1	.2	4.7	49.5	-8.0	-2.6	3.6	-.3
Oct. 20.....	47.2	11.8	12.6	7.6	13.8	-.1	.2	4.8	50.8	-5.8	-1.1	3.5	-.2
Oct. 27.....	49.4	11.6	13.0	6.7	12.8	(2)	.2	5.5	49.9	-2.9	-.5	3.0	-.1
Nov. 3.....	49.6	10.0	13.3	6.0	12.1	(1)	.2	5.7	47.4	.2	-.3	2.5	-.2
Nov. 10.....	49.0	11.7	13.8	5.7	11.7	(2)	.1	5.2	48.2	.3	(2)	.6	-.2
Nov. 17.....	48.5	11.5	12.7	5.6	12.1	-.1	.2	5.0	47.1	1.2	.3	(2)	-.2
Nov. 24.....	48.7	11.8	13.2	5.2	11.5	(2)	.2	5.1	46.9	2.0	-.4	.3	-.1
Dec. 1.....	48.4	11.8	12.3	5.2	10.9	(1)	.1	5.4	45.7	1.8	(2)	.9	(1)
Dec. 8.....	49.8	11.3	12.2	4.8	11.4	(2)	.1	6.0	46.0	3.2	-.1	.8	-.1
Dec. 15.....	49.5	11.4	12.0	5.4	11.7	(1)	.1	5.2	45.9	3.5	-.7	1.0	-.1
Dec. 22.....	48.2	12.0	11.5	5.2	10.3	(1)	.1	5.3	44.3	3.4	-.5	1.1	-.1
Dec. 29.....	47.5	11.5	11.5	5.0	10.8	(2)	.1	5.0	44.0	3.5	-.5	.5	(1)
1938—Jan. 5.....	51.9	12.8	11.3	5.2	12.7	-.1	.2	5.7	47.7	4.0	-1.1	1.2	(1)
Jan. 12.....	50.5	12.3	11.7	5.0	12.0	-.1	.2	5.7	46.7	3.5	-1.0	1.4	(1)
Jan. 19.....	49.5	12.3	12.0	5.2	11.4	(1)	.2	5.6	46.7	2.9	-1.0	1.0	-.1
Jan. 26.....	50.1	12.1	13.5	5.2	9.0	-.1	.2	5.9	45.7	3.6	-.8	1.7	(1)
Feb. 2.....	51.9	11.5	13.9	5.3	9.5	(1)	.2	6.0	46.4	4.7	-1.3	2.0	.1
Feb. 9.....	53.3	12.2	13.8	5.6	9.8	(1)	.2	6.1	47.6	4.3	-1.5	2.9	.1
Feb. 16.....	53.4	12.1	13.3	5.5	9.5	-.1	.2	6.1	46.6	5.0	-1.3	2.7	.4
Feb. 23.....	51.1	11.0	12.8	5.6	9.0	(1)	.2	6.0	44.6	4.6	-1.1	2.6	.4
Mar. 2.....	51.0	11.1	12.8	5.8	8.8	(1)	.2	5.7	44.5	5.3	-1.3	2.1	.4
Mar. 9.....	51.2	11.6	12.7	5.6	9.5	(2)	.2	5.3	45.1	4.8	-1.2	2.1	.5
Mar. 16.....	51.2	11.4	13.3	5.6	8.2	.1	.2	5.4	44.2	5.2	-.7	2.2	.4
Mar. 23.....	51.6	12.4	13.6	5.8	8.4	.1	.2	4.7	45.1	5.6	-1.4	2.1	.2
Mar. 30.....	54.2	13.0	13.4	6.6	8.7	(2)	.2	5.2	47.2	5.5	-1.2	2.6	.1
Apr. 6.....	59.5	14.6	14.7	7.1	9.2	(1)	.2	5.7	51.5	6.0	-1.0	3.0	(2)
Apr. 13.....	61.2	13.9	14.3	7.3	9.4	(1)	.3	5.9	51.0	7.8	-.5	2.8	.1
Apr. 20.....	60.1	13.7	13.5	7.4	9.8	.1	.3	5.7	50.3	7.9	-.5	2.3	.1
Apr. 27.....	59.5	13.9	14.3	7.2	8.9	.1	.2	5.8	50.4	7.4	-.5	2.2	(1)
May 4.....	58.8	13.9	14.5	7.2	8.7	.1	.3	5.8	50.4	7.1	-.9	2.2	(2)
May 11.....	58.1	13.8	13.3	7.0	8.5	.1	.4	5.9	49.0	7.3	-.5	2.3	(2)
May 18.....	58.2	13.3	13.5	6.9	9.1	(2)	.2	6.5	49.6	7.5	-.8	1.9	(1)
May 25.....	59.3	13.8	14.2	7.0	8.5	.1	.2	5.6	49.4	8.3	-.8	2.4	.1
June 1.....	60.8	14.3	14.8	7.1	8.9	-.2	.3	5.9	51.2	7.8	-.6	2.4	.1
June 8.....	61.4	15.1	15.0	6.8	8.6	(2)	.3	6.0	51.8	7.0	-.4	2.9	.1
June 15.....	61.4	15.4	14.7	6.8	9.7	(1)	.3	5.8	52.7	6.7	-.5	2.4	.1
June 22.....	59.1	14.8	14.0	6.7	8.8	(1)	.2	6.0	50.6	6.3	-.6	2.7	.1
June 29.....	57.8	15.7	13.9	6.8	8.4	-.1	.2	6.2	51.2	4.0	-.1	2.6	.1
July 6.....	59.3	15.1	13.6	5.8	9.5	(1)	.2	6.0	50.2	5.5	-.1	3.5	.2
July 13.....	60.4	16.5	15.5	5.7	9.6	(2)	.1	6.5	54.0	3.5	.3	2.6	.1
July 20.....	62.1	14.5	15.8	5.5	10.1	(2)	.2	8.2	54.3	3.9	.3	3.3	.3
July 27.....	57.7	13.8	14.5	5.5	10.3	(2)	.2	8.1	52.5	2.7	.2	2.0	.3
Aug. 3.....	59.6	14.6	14.9	5.4	10.1	(2)	.2	8.2	53.4	3.1	.2	2.6	.3
Aug. 10.....	58.1	13.8	15.0	5.1	10.4	.1	.2	8.2	52.7	2.6	(1)	2.5	.3
Aug. 17.....	60.5	14.6	15.4	4.8	10.1	(2)	.2	9.0	54.2	3.3	.2	2.6	.4
Aug. 24.....	59.2	15.7	15.1	5.1	10.5	-.1	.2	9.0	55.4	1.2	(2)	2.3	.3
Aug. 31.....	60.0	14.9	14.8	5.1	10.5	-.1	.2	8.7	54.1	3.7	.1	2.3	.3
Sept. 7.....	58.8	14.8	14.7	5.4	10.5	-.1	.2	6.8	52.3	3.9	.2	2.1	.3
Sept. 14.....	61.1	15.7	15.6	5.7	10.8	-.1	.2	6.6	54.4	4.6	.4	1.4	.3
Sept. 21.....	62.5	15.9	15.2	6.0	11.6	-.1	.2	6.4	55.2	5.6	.2	1.3	.2
Sept. 28.....	64.1	16.8	15.9	6.8	10.7	-.1	.2	6.9	57.2	5.3	.4	.8	.5

¹ Outflow less than \$50,000.

² Inflow less than \$50,000.

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued

INFLOW IN BROKERAGE BALANCES, BY COUNTRIES—Continued
(THE NET EFFECT OF INCREASES IN FOREIGN BROKERAGE BALANCES IN U. S. AND OF DECREASES
IN BALANCES HELD BY BROKERS AND DEALERS IN U. S. WITH BROKERS AND DEALERS ABROAD)

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Far East	All other
1938—Oct. 5	62.6	15.6	15.3	6.4	11.4	—.1	.2	5.8	54.6	5.8	.4	1.6	.3
Oct. 12	57.4	14.0	14.9	5.8	10.8	—.2	.2	5.9	51.3	4.0	.2	1.7	.2
Oct. 19	57.2	13.5	15.3	6.7	11.1	—.1	.2	5.6	52.3	3.2	.1	1.4	.3
Oct. 26	56.2	14.1	14.7	6.4	10.7	—.1	.2	5.9	51.9	2.8	—.1	1.3	.4
Nov. 2	53.4	14.0	14.2	6.9	10.6	—.4	.2	6.1	51.7	1.3	—.3	.6	.2
Nov. 9	51.8	13.4	13.8	6.6	11.0	—.3	.3	5.5	50.4	1.2	—.5	.3	.4
Nov. 16	49.4	13.8	13.0	6.9	10.5	—.3	.3	4.7	49.0	.4	—.5	.2	.4
Nov. 23	51.1	13.7	13.4	7.7	9.2	—.2	.3	5.4	49.5	1.8	—.7	.1	.4
Nov. 30	51.5	13.9	13.6	7.4	9.2	—.2	.2	5.9	50.0	1.7	—.3	—.2	.3
Dec. 7	51.7	14.3	12.6	7.8	9.6	—.2	.2	5.7	50.1	2.9	—1.5	—.1	.3
Dec. 14	51.7	14.2	12.9	7.4	9.8	—.2	.2	5.6	50.0	3.3	—1.6	—.3	.3
Dec. 21	48.0	13.6	12.2	7.2	9.7	—.2	.2	5.5	48.3	1.3	—1.0	—.9	.3
Dec. 28	47.6	13.2	12.6	6.8	8.8	—.2	.2	5.3	46.7	2.6	—.9	—1.0	.2
1939—Jan. 4	47.6	13.4	12.9	6.8	9.6	—.2	.2	5.2	47.9	1.8	—.9	—1.5	.3
Jan. 11	49.4	14.4	14.0	6.9	10.1	—.2	.3	5.1	50.5	.3	—.9	—.9	.4
Jan. 18	52.5	14.9	13.9	7.4	10.8	—.2	.3	5.5	52.5	1.4	—.9	—.9	.4
Jan. 25	57.2	15.7	15.2	7.8	10.7	—.2	.2	6.3	55.9	2.1	—.7	—.6	.6
Feb. 1	61.9	17.2	16.7	8.1	11.0	—.2	.3	6.3	59.4	2.5	—.7	.4	.4
Feb. 8	61.7	16.2	16.9	8.4	11.2	—.2	.2	6.4	59.1	2.6	—.8	.3	.4
Feb. 15	61.4	15.8	17.0	8.7	10.4	—.2	.2	6.6	58.7	3.1	—.8	.1	.4
Feb. 22	59.8	14.5	16.6	8.3	10.5	—.2	.3	6.4	56.4	2.7	—.4	.5	.6
Mar. 1	58.8	13.3	17.1	8.3	10.7	—.2	.3	6.7	56.1	2.6	—.8	.4	.4
Mar. 8	59.2	14.7	18.2	7.8	10.9	—.2	.3	6.3	56.0	2.9	—.5	.3	.5
Mar. 15	61.1	15.3	16.0	8.7	11.9	—.2	.3	6.1	57.9	3.7	—1.3	.4	.4
Mar. 22	66.5	16.6	16.6	9.3	10.7	—.2	.2	7.3	60.5	4.5	.2	.9	.4
Mar. 29	63.9	16.3	16.0	8.8	9.6	—.2	.2	6.6	57.4	5.6	.1	.6	.3
Apr. 5	65.9	16.4	18.3	8.4	9.9	—.3	.2	8.6	57.5	7.1	.2	.7	.3
Apr. 12	68.9	17.5	17.0	9.0	9.7	—.2	.2	7.4	60.6	7.2	.5	.2	.3
Apr. 19	72.9	18.0	18.9	9.9	9.8	—.2	.2	7.5	62.2	9.0	.6	.8	.4
Apr. 26	73.0	17.4	18.3	10.3	10.5	—.1	.3	7.5	62.2	9.1	.7	.6	.4
May 3	74.4	17.8	17.0	10.2	11.2	(1)	.2	7.7	64.0	9.3	.7	—.1	.4
May 10	75.3	17.7	17.0	10.0	11.1	—.2	.2	7.5	63.2	10.5	.9	.2	.5
May 17	73.4	17.7	16.0	10.1	10.6	—.2	.3	7.6	62.2	9.3	.6	.8	.5
May 24	74.2	18.0	18.3	9.7	10.9	—.2	.2	7.5	62.3	9.5	.9	1.1	.4
May 31	72.7	18.0	18.3	9.5	10.8	—.2	.2	7.3	61.9	8.7	.8	1.0	.4
June 7	71.6	17.9	15.2	9.2	11.3	—.2	.2	6.8	60.4	9.3	.8	.8	.2
June 14	72.6	18.7	15.6	9.3	11.7	—.2	.2	6.9	62.1	9.0	.7	.5	.2
June 21	73.8	18.5	18.7	9.5	11.7	—.1	.1	7.2	63.5	8.6	.8	.7	.2
June 28	74.0	18.1	16.8	9.6	11.9	—.3	.1	7.0	63.2	9.3	.8	.4	.3
July 5	76.1	18.4	17.2	9.7	11.8	—.2	.1	6.8	64.0	9.2	1.0	1.4	.5
July 12	78.4	18.3	16.8	11.2	11.8	—.2	.1	7.1	65.2	10.3	1.0	1.4	.4
July 19	81.0	19.4	17.9	11.6	12.6	—.2	.1	7.4	68.9	9.9	1.0	1.6	.5
July 26	82.3	20.0	17.5	12.2	12.7	—.2	.2	7.6	70.0	8.9	1.1	1.9	.5
Aug. 2	82.1	19.9	17.7	12.0	13.4	—.2	.2	7.3	70.2	8.8	.7	1.9	.5
Aug. 9	84.5	19.2	18.5	10.3	14.5	(1)	.2	7.3	70.1	10.0	1.7	2.3	.4
Aug. 16	85.4	19.6	18.6	9.6	15.5	—.2	.2	7.9	71.2	10.2	1.3	2.3	.4
Aug. 23	85.5	20.1	17.7	9.8	14.7	—.2	.2	7.5	69.8	10.4	1.7	3.2	.4
Aug. 30	85.0	17.8	19.1	8.6	15.0	—.2	.2	7.4	68.0	11.9	1.9	3.0	.3
Sept. 6	84.2	17.7	19.0	8.7	15.7	—.1	.2	7.1	68.2	12.4	2.1	1.2	.3
Sept. 13	70.2	19.8	18.4	7.1	14.5	—.1	.2	6.5	66.3	11.7	2.4	—1.4	1
Sept. 20	81.1	22.1	18.5	9.3	14.9	—.2	.2	6.5	71.4	10.4	1.9	—2.6	(1)
Sept. 27	83.1	24.2	18.4	9.4	15.3	—.1	.2	7.0	74.3	9.7	2.1	—3.6	.7
Oct. 4	80.9	21.9	18.3	9.7	15.9	—.1	.2	6.7	72.6	8.6	1.8	—3.3	1.2
Oct. 11	74.6	21.4	17.5	8.2	13.4	—.1	.2	5.4	65.8	8.8	2.1	—3.6	1.4
Oct. 18	80.5	21.9	18.8	9.4	15.7	—.1	.2	6.1	71.9	9.1	1.7	—3.8	1.6
Oct. 25	78.5	20.7	19.0	9.0	16.1	—.1	.2	6.0	70.9	9.2	2.0	—5.2	1.5
Nov. 1	79.8	21.5	19.7	8.8	16.2	—.1	.2	6.8	73.0	9.5	1.6	—5.8	1.5
Nov. 8	79.9	21.5	19.9	8.4	16.5	—.1	.1	6.4	72.6	9.9	1.4	—5.6	1.6
Nov. 15	79.2	21.5	19.2	9.4	16.3	—.1	.1	5.2	71.5	9.0	1.1	—4.2	1.8
Nov. 22	76.9	19.7	18.9	10.0	16.2	—.2	.1	5.3	70.0	9.5	—.4	—4.0	1.8
Nov. 29	77.1	19.6	19.0	9.6	15.7	(1)	.1	5.0	69.1	9.0	1.1	—4.0	1.8
Dec. 6	75.9	19.3	18.5	9.9	15.8	—.2	.1	4.8	68.2	8.8	.8	—3.7	1.8
Dec. 13	76.5	18.8	18.7	9.9	15.2	—.1	.1	5.3	67.9	9.0	1.3	—3.3	1.7
Dec. 20	78.1	19.0	18.6	10.8	16.1	—.2	.1	5.3	69.7	9.1	1.6	—4.1	1.8
Dec. 27	78.1	19.5	18.5	10.7	16.4	—.2	.1	5.2	70.2	8.9	1.1	—4.0	2.0
1940—Jan. 3	80.6	19.4	20.1	9.3	17.8	—.1	.1	5.0	71.6	8.7	1.6	—3.4	2.1

¹ Inflow less than \$50,000.

² Figure covers all Asiatic countries. Previous figures include only British India, British Malaya, China, Japan, Netherlands East Indies, and Philippine Islands, the remaining Asiatic countries being included under "all other."

BANKING AND MONETARY STATISTICS

NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued

INFLOW IN BROKERAGE BALANCES, BY COUNTRIES—Continued
(THE NET EFFECT OF INCREASES IN FOREIGN BROKERAGE BALANCES IN U. S. AND OF DECREASES
IN BALANCES HELD BY BROKERS AND DEALERS IN U. S. WITH BROKERS AND DEALERS ABROAD)

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1940—Jan. 10	81.7	19.2	20.2	9.4	18.0	-.1	.1	5.5	72.3	10.0	1.1	-3.5	1.8
Jan. 17	83.8	19.2	20.1	9.5	18.3	-.2	.1	5.6	72.7	10.0	2.0	-3.0	2.1
Jan. 24	83.6	19.4	19.7	9.4	18.7	-.1	.2	5.7	72.8	10.0	1.7	-2.8	1.9
Jan. 31	88.2	18.9	19.6	9.4	18.3	-.2	.1	5.7	71.9	10.9	1.7	1.7	2.0
Feb. 7	87.3	18.5	19.6	9.2	18.1	-.2	.1	5.5	71.0	10.8	1.6	1.9	2.1
Feb. 14	86.7	18.7	19.3	9.2	17.8	-.2	.1	5.7	70.6	10.7	1.2	2.0	2.1
Feb. 21	88.1	18.5	19.0	9.2	19.2	-.2	.2	5.7	71.8	11.0	1.3	2.3	1.9
Feb. 28	87.0	18.9	19.0	9.2	19.1	-.2	.1	5.8	71.9	10.5	.8	2.0	1.9
Mar. 6	88.4	19.1	19.2	9.3	20.0	-.2	.1	5.4	72.9	10.3	.8	2.7	1.8
Mar. 13	89.9	19.7	19.3	9.5	19.8	-.1	.1	5.2	73.5	10.7	1.2	2.7	1.8
Mar. 20	90.2	19.6	19.4	9.6	19.8	-.2	.1	5.6	74.0	10.0	1.3	3.1	1.8
Mar. 27	87.3	19.0	18.7	9.0	19.7	-.2	.1	5.5	71.8	9.5	1.2	2.9	1.8
Apr. 3	88.7	18.7	17.4	9.0	20.2	(1)	.1	5.4	70.8	11.1	1.2	3.3	2.2
Apr. 10	88.6	19.1	17.2	10.2	20.6	(1)	.2	4.9	72.1	10.7	1.2	2.8	1.8
Apr. 17	89.4	18.7	17.9	10.0	21.0	(1)	.1	5.7	73.3	11.2	.5	2.6	1.7
Apr. 24	88.2	18.5	17.9	10.2	21.2	-.1	.1	5.7	73.6	10.4	-.1	2.6	1.8
May 1	88.3	18.3	17.6	10.1	21.3	(1)	.2	5.9	73.5	10.4	-.3	3.0	2.0
May 8	88.5	18.1	18.1	10.4	20.9	-.1	.2	6.0	73.5	10.3	-.2	3.0	2.0
May 15	88.0	18.6	17.7	10.6	18.9	-.1	.2	5.8	71.7	9.3	3.3	3.2	.6
May 22	94.2	17.7	17.7	10.5	18.2	(1)	.1	7.6	71.8	10.6	5.6	5.5	.7
May 29	95.1	17.6	18.4	10.5	18.5	(1)	.2	7.1	72.1	10.3	6.3	5.8	.6
June 5	97.2	16.3	18.5	10.7	18.6	(1)	.1	7.6	71.7	10.4	8.4	6.0	.7
June 12	96.9	16.3	18.3	10.8	18.7	-.1	.1	7.7	71.8	11.6	6.5	6.2	.8
June 19	98.5	16.5	18.2	11.1	18.7	(1)	.1	7.9	72.5	11.6	7.6	6.0	.8
June 26	97.6	16.4	18.2	11.2	17.8	-.1	.1	8.1	71.7	10.8	8.4	6.0	.7
July 3	98.9	16.6	18.5	11.4	18.0	(1)	.1	8.1	72.7	12.0	7.6	6.0	.7
July 10	99.5	16.4	18.7	11.4	18.1	-.1	.1	8.3	72.9	11.6	8.1	6.1	.7
July 17	99.0	16.4	18.5	11.6	17.7	-.1	.1	8.3	72.5	11.7	8.1	6.0	.7
July 24	100.1	16.6	18.5	11.4	18.2	-.1	.1	8.3	73.1	11.5	8.7	6.0	.9
July 31	99.9	16.7	18.5	11.5	18.0	-.1	.1	8.3	72.9	11.1	8.8	6.3	.8
Aug. 7	99.6	16.8	18.6	11.5	17.9	(1)	.1	8.1	73.0	11.1	8.3	6.6	.7
Aug. 14	99.1	16.7	18.5	11.4	17.7	-.1	.1	8.3	72.6	11.2	8.3	6.3	.6
Aug. 21	99.1	16.3	18.5	11.6	18.1	-.1	.1	8.2	72.9	11.1	8.4	6.5	.2
Aug. 28	99.9	16.3	18.6	11.4	18.2	-.1	.1	8.3	72.8	11.0	9.6	5.9	.6
Sept. 4	100.5	16.3	18.6	11.9	18.8	-.1	.1	8.0	73.6	10.9	9.4	6.0	.6
Sept. 11	99.9	16.1	19.1	11.9	18.6	-.2	.1	8.0	73.7	11.1	8.8	5.8	.7
Sept. 18	100.6	16.3	18.7	12.1	19.4	-.2	.1	8.1	74.6	11.1	8.3	5.9	.7
Sept. 25	100.8	16.1	18.6	12.1	19.0	-.2	.1	8.3	74.1	10.9	9.4	5.7	.7
Oct. 2	101.6	16.3	18.8	12.3	19.2	-.2	.1	8.1	74.7	11.2	9.1	5.8	.7
Oct. 9	101.3	18.6	18.9	12.3	19.1	-.2	.1	8.0	74.9	10.6	9.0	5.9	.8
Oct. 16	100.9	18.4	19.1	12.5	19.1	-.2	.1	8.0	75.0	10.6	8.3	6.1	1.0
Oct. 23	101.2	18.5	19.0	12.5	18.9	-.2	.1	7.9	74.7	10.8	8.1	6.6	.9
Oct. 30	100.7	17.1	19.1	12.5	18.3	-.2	.2	7.3	74.4	10.2	8.3	6.8	1.0
Nov. 6	100.0	17.2	19.0	12.5	17.4	-.2	.1	7.5	73.7	10.3	9.0	6.2	.7
Nov. 13	99.4	17.1	19.1	12.6	17.3	-.2	.1	7.5	73.6	10.3	8.6	6.1	.8
Nov. 20	101.4	17.2	19.1	13.5	17.2	-.2	.1	7.7	74.7	10.5	8.7	6.7	.7
Nov. 27	100.0	17.2	18.9	12.5	16.9	-.2	.1	7.6	73.1	10.7	8.8	6.7	.7
Dec. 4	99.6	17.2	18.9	12.2	17.4	-.2	.3	7.7	73.5	11.0	7.8	6.6	.7
Dec. 11	99.3	17.1	18.5	12.4	16.8	-.2	.2	8.0	72.8	11.0	8.4	6.5	.7
Dec. 18	100.2	17.1	18.3	12.7	16.5	-.2	.2	7.9	72.6	10.7	9.8	6.4	.7
Dec. 25	101.3	17.0	19.8	13.2	16.4	-.2	.2	8.0	74.4	10.8	9.1	6.2	.7
1941—Jan. 1	100.9	17.0	19.9	13.4	16.2	-.2	.2	7.9	74.3	10.7	9.2	6.0	.7
Jan. 8	101.3	16.9	20.0	13.8	16.3	-.2	.2	8.1	75.1	10.4	9.0	6.1	.7
Jan. 15	101.7	17.1	19.9	14.0	16.5	-.2	.2	7.9	75.3	10.4	9.2	5.9	.8
Jan. 22	99.8	17.1	19.3	13.3	16.6	-.2	.2	8.5	74.7	10.6	7.7	5.9	1.0
Jan. 29	98.8	17.1	19.2	13.3	15.9	-.2	.2	8.9	74.4	10.4	6.8	6.3	.9
Feb. 5	97.0	17.0	19.3	13.5	14.8	-.2	.2	8.9	73.5	10.5	5.6	6.5	.9
Feb. 12	95.9	17.0	19.3	13.5	14.5	-.2	.2	8.9	73.1	10.2	5.7	6.0	1.0
Feb. 19	96.5	16.9	19.4	13.5	14.1	-.2	.2	8.0	72.8	11.1	5.7	6.0	.9
Feb. 26	97.2	17.0	19.3	13.5	14.4	-.2	.2	9.1	73.3	10.9	6.1	6.1	.9
Mar. 5	96.6	17.1	19.3	13.6	13.8	-.2	.2	9.2	73.1	10.6	5.8	6.2	.9
Mar. 12	96.9	16.6	19.4	14.0	13.9	-.2	.2	8.9	72.6	10.8	6.3	6.1	1.0
Mar. 19	98.4	16.5	19.5	13.9	14.0	-.2	.2	8.7	72.6	11.1	7.4	6.3	1.0
Mar. 26	95.8	16.9	18.6	13.8	14.5	-.2	.2	8.4	72.2	10.0	6.2	6.5	1.0
Apr. 2	95.9	16.7	18.7	13.9	14.5	-.2	.2	7.9	71.7	10.6	6.1	6.4	1.1

¹ Outflow less than \$50,000.

**NO. 162—NET CAPITAL MOVEMENT TO UNITED STATES, WEEKLY,
CUMULATIVE FROM JANUARY 2, 1935 TO DECEMBER 31, 1941—Continued**

INFLOW IN BROKERAGE BALANCES, BY COUNTRIES—Continued
(THE NET EFFECT OF INCREASES IN FOREIGN BROKERAGE BALANCES IN U. S. AND OF DECREASES
IN BALANCES HELD BY BROKERS AND DEALERS IN U. S. WITH BROKERS AND DEALERS ABROAD)

[Net movement from United States, (—). In millions of dollars]

From Jan. 2, 1935, through—	Total	United King- dom	France	Neth- er- lands	Switz- er- land	Ger- many	Italy	Other Europe	Total Europe	Canada	Latin America	Asia	All other
1941—Apr. 9.....	97.1	17.3	19.1	13.8	14.0	—.2	.2	8.0	72.2	11.4	6.2	6.4	1.0
Apr. 16.....	98.7	17.8	19.1	13.8	14.2	—.2	.2	8.0	72.9	11.5	6.9	6.4	1.0
Apr. 23.....	98.5	16.7	19.0	13.9	14.2	—.2	.2	8.2	72.1	11.6	7.1	6.7	.9
Apr. 30.....	98.2	16.7	19.0	14.0	14.3	—.2	.2	7.8	71.8	11.4	7.0	7.2	.8
May 7.....	97.2	16.8	19.1	14.3	14.0	—.2	.2	8.2	72.3	12.1	5.0	6.9	.8
May 14.....	98.8	16.8	19.3	14.3	13.5	—.2	.2	8.3	72.2	11.8	4.9	7.0	.9
May 21.....	97.0	16.8	19.3	14.3	13.8	—.2	.2	8.4	72.5	11.8	4.8	7.2	.7
May 28.....	97.5	16.6	19.4	14.3	13.6	—.2	.2	8.4	72.3	12.0	5.8	6.7	.8
June 4.....	96.8	16.6	19.5	14.2	13.7	—.2	.2	8.3	72.3	12.0	5.0	6.8	.8
June 11.....	97.2	16.5	19.5	14.2	13.6	—.2	.2	8.2	72.1	11.9	5.6	6.9	.8
June 18.....	96.7	16.6	19.4	14.4	13.7	—.2	.2	8.2	72.4	12.0	4.9	6.7	.8
June 25.....	98.5	16.4	19.4	14.5	13.8	—.2	.2	8.4	72.4	11.8	4.6	6.9	.8
July 2.....	98.2	16.4	19.2	14.5	14.5	—.2	.2	8.4	73.1	11.6	5.7	7.1	.7
July 9.....	98.3	16.1	19.4	14.5	14.3	—.2	.2	8.5	72.8	11.6	5.7	7.3	.8
July 16.....	98.2	16.0	19.5	14.5	14.2	—.2	.2	8.8	72.9	11.7	5.8	6.9	.8
July 23.....	97.9	16.1	19.3	14.6	14.1	—.2	.2	8.9	73.1	11.4	5.8	6.8	.8
July 30.....	99.5	16.0	19.6	14.7	14.2	—.2	.2	9.0	73.4	12.1	6.5	6.7	.7
Aug. 6.....	98.8	16.4	19.5	14.8	13.9	—.2	.2	8.7	73.3	11.2	6.3	6.8	1.2
Aug. 13.....	99.1	16.3	19.6	15.0	13.9	—.2	.2	8.8	73.6	12.2	6.0	6.6	.8
Aug. 20.....	99.6	16.3	19.6	14.8	14.1	—.2	.2	8.7	73.5	13.8	4.9	6.6	.8
Aug. 27.....	101.0	16.3	19.6	14.9	14.0	—.2	.2	8.5	73.3	13.7	6.0	7.3	.8
Sept. 3.....	101.2	16.4	19.6	15.0	14.2	—.2	.2	8.5	73.7	13.6	5.8	7.4	.7
Sept. 10.....	101.2	16.4	19.6	15.0	14.2	—.2	.2	8.4	73.5	13.5	6.2	7.2	.9
Sept. 17.....	100.5	16.1	19.4	15.1	13.7	—.2	.2	8.3	72.6	13.8	6.1	7.1	.9
Sept. 24.....	99.9	16.4	19.5	15.2	13.5	—.2	.2	8.4	72.9	13.4	5.8	6.9	.9
Oct. 1.....	100.9	16.6	19.3	15.5	13.8	—.2	.2	8.3	73.4	13.7	6.3	6.7	.8
Oct. 8.....	101.1	16.5	19.5	15.5	13.8	—.2	.2	8.1	73.4	13.5	6.6	6.9	.7
Oct. 15.....	101.5	16.5	19.6	15.3	13.6	—.2	.2	8.5	73.5	13.9	6.6	6.6	.9
Oct. 22.....	101.3	16.8	19.6	15.3	13.8	—.2	.2	8.4	73.9	13.7	6.1	6.7	.9
Oct. 29.....	100.6	16.6	19.5	15.3	13.8	—.2	.2	8.3	73.5	13.8	6.1	6.8	.6
Nov. 5.....	100.9	16.6	19.5	15.3	14.0	—.2	.2	8.2	73.5	13.9	6.1	6.7	.7
Nov. 12.....	100.8	16.5	19.6	15.5	14.0	—.2	.2	8.3	73.9	13.8	5.8	6.6	.7
Nov. 19.....	100.8	16.4	19.9	15.6	13.7	—.2	.2	8.2	73.8	14.0	5.5	6.7	.7
Nov. 26.....	100.7	16.3	19.9	15.6	13.9	—.2	.2	8.0	73.6	14.2	5.4	6.7	.7
Dec. 3.....	101.0	16.4	19.9	15.7	13.9	—.2	.2	8.3	74.1	14.3	5.2	6.8	.7
Dec. 10.....	99.6	16.4	19.9	15.7	13.6	—.2	.2	8.0	73.6	14.2	4.4	6.7	.7
Dec. 17.....	100.1	16.7	20.0	16.2	13.6	—.2	.2	7.8	74.3	14.4	4.5	6.2	.7
Dec. 24.....	100.1	16.7	19.8	16.5	13.6	—.2	.2	7.8	74.3	14.5	4.2	6.5	.7
Dec. 31.....	100.9	16.8	19.9	17.6	13.5	—.2	.2	8.0	75.7	14.1	3.9	6.3	.8

NO. 163—INTERNATIONAL CAPITAL POSITION OF THE UNITED STATES, 1937-1940

(End of year figures. In millions of dollars, on various bases of valuation)

Year or area	United States investments in foreign countries				Foreign investments in the United States				Net creditor position of the United States	
	Total	Long-term investments			Short-term	Long-term investments				
		Total	Port- folio	Direct		Total	Market securities	Direct		
1937.....	11,795	11,074	4,204	6,870	721	8,038	6,112	3,478	1,883	
1938.....	11,728	11,070	4,048	7,022	658	8,663	6,470	3,825	1,895	
1939.....	11,328	10,770	3,785	6,985	558	19,564	16,290	3,562	1,978	
1940.....	11,001	10,591	3,591	7,000	410	19,789	15,801	3,047	2,004	
1939—By countries and areas:										
Canada.....	3,776	3,722	1,698	2,023	54	1,339	1,060	506	476	
United Kingdom.....	618	575	100	475	43	2,805	2,350	1,164	851	
Continental Europe.....	1,653	1,506	649	857	147	3,936	2,468	1,703	566	
Latin America.....	4,131	4,012	1,049	2,983	119	461	120	79	19	
Rest of World.....	1,150	955	288	667	195	923	192	110	66	
1940—By countries and areas:										
Canada.....	3,816	3,770	1,871	2,099	46	1,441	1,005	444	483	
United Kingdom.....	666	641	100	541	25	2,447	2,079	883	861	
Continental Europe.....	1,499	1,415	536	879	84	4,208	2,330	1,558	573	
Latin America.....	3,903	3,774	1,003	2,771	129	584	123	82	19	
Rest of World.....	1,117	991	281	710	126	1,009	164	80	68	

¹ Includes 100 million dollars of United States national, State, and municipal bonds not included in the geographical distribution.

BANKING AND MONETARY STATISTICS

NO. 164—BANK OF ENGLAND—PRINCIPAL ASSETS AND LIABILITIES, YEARLY, 1914-1927; MONTHLY, 1928-1941

(In millions of pounds sterling)

Date	Assets of issue department		Assets of banking department			Note circulation ²	Liabilities in banking department				
	Gold	Other assets ¹	Cash reserves		Total securities		Deposits		Other liabilities		
			Coin	Notes			Public	Bankers' and other			
1914-Dec. 30	69.0	18.5	0.5	51.8	121.0	36.1	26.9	128.1	17.9		
1915-Dec. 29	51.3	18.5	0.1	34.5	144.9	35.3	49.7	112.0	17.9		
1916-Dec. 27	52.8	18.5	1.5	31.6	163.6	30.7	52.1	126.7	17.9		
1917-Dec. 26	57.1	18.5	1.2	29.6	153.2	45.9	42.0	124.2	17.9		
1918-Dec. 25	78.6	18.5	0.6	26.7	163.2	70.3	23.6	149.0	17.8		
1919-Dec. 31	90.3	18.5	1.0	17.4	199.2	87.4	19.2	180.6	17.8		
1920-Dec. 29	126.5	18.5	1.8	12.1	193.9	113.4	14.3	175.6	17.9		
1921-Dec. 28	126.6	18.5	1.8	18.5	120.1	107.1	16.1	106.5	17.9		
1922-Dec. 27	125.6	18.5	1.8	19.2	130.1	103.7	13.3	119.9	17.9		
1923-Dec. 26	126.2	19.8	1.8	17.8	130.7	105.7	15.7	116.8	17.8		
1924-Dec. 31	126.7	19.8	1.8	18.2	172.2	101.3	8.5	165.8	17.9		
1925-Dec. 30	142.8	19.8	1.8	17.8	167.4	88.5	8.4	160.7	17.9		
1926-Dec. 29	149.9	19.8	1.3	28.8	130.8	84.5	11.6	131.3	17.9		
1927-Dec. 28	151.5	19.8	.9	32.5	123.0	82.5	14.6	124.0	17.9		
1928-Jan. 25	155.3	19.8	.9	40.4	92.0	78.4	16.5	98.7	18.1		
Feb. 29	156.4	19.8	.8	40.8	85.3	79.1	10.1	98.5	18.3		
Mar. 28	157.3	19.8	.9	41.6	87.7	79.2	13.6	98.2	18.3		
Apr. 25	159.2	19.8	1.3	44.2	85.0	78.5	18.0	94.8	17.7		
May 30	160.9	19.8	2.1	44.6	83.0	79.7	22.3	89.6	17.8		
June 27	169.6	19.8	2.7	53.1	91.6	80.0	23.9	105.6	18.0		
July 25	173.2	19.8	2.8	57.0	76.7	79.8	11.5	106.8	18.1		
Aug. 29	173.2	19.8	2.7	57.5	72.6	79.2	19.2	95.3	18.2		
Sept. 26	170.6	19.8	2.6	55.8	73.3	78.2	9.7	103.7	18.3		
Oct. 31	163.5	19.8	1.5	48.7	85.2	78.3	14.1	103.5	17.7		
Date	Assets of issue department		Assets of banking department			Note circulation ²	Liabilities of banking department				
	Gold	Other assets ¹	Cash reserves		Discounts and advances	Securities	Deposits		Other liabilities		
			Coin	Notes			Bankers'	Public			
1928-Nov. 28	159.1	260.0	.8	52.1	13.6	72.4	367.0	62.4	21.5	37.2	17.8
Dec. 26	153.8	260.0	.3	25.5	25.9	86.2	388.2	69.5	13.0	37.5	17.9
1929-Jan. 30	152.7	260.0	.3	57.1	9.7	66.4	355.6	58.2	18.2	37.9	18.1
Feb. 27	150.9	260.0	.4	58.6	8.4	58.6	352.3	57.0	14.0	38.7	18.3
Mar. 27	153.3	260.0	.4	51.5	13.0	67.7	361.8	58.2	19.7	36.4	18.3
Apr. 24	156.0	260.0	.5	58.8	10.9	59.9	357.3	58.4	18.3	35.7	17.7
May 29	162.5	260.0	.8	62.4	8.2	62.5	360.1	56.3	24.3	35.3	17.8
June 26	159.1	260.0	1.1	56.3	27.0	61.8	362.7	67.4	24.7	36.2	18.0
July 31	141.4	260.0	1.2	29.6	10.0	86.4	371.8	60.3	11.1	37.7	18.1
Aug. 28	138.4	260.0	1.3	32.3	3.8	95.5	364.0	58.0	20.5	36.1	18.2
Sept. 25	131.9	260.0	1.3	30.9	3.2	91.0	361.1	57.0	14.7	36.4	18.3
Oct. 30	131.0	260.0	1.1	32.2	5.9	89.1	358.8	58.1	14.4	38.1	17.7
Nov. 27	134.7	260.0	.7	40.2	15.3	75.6	354.6	58.2	17.4	38.2	17.8
Dec. 25	145.8	260.0	.2	26.3	22.3	84.9	379.6	71.0	8.8	35.8	17.9
1930-Jan. 29	150.1	260.0	.3	62.1	5.5	68.3	348.0	67.5	14.6	36.0	18.1
Feb. 26	151.3	260.0	.7	64.5	4.7	47.3	346.8	50.7	12.0	36.2	18.3
Mar. 26	155.1	260.0	.9	62.8	6.1	58.1	352.3	54.9	18.8	35.9	18.3
Apr. 30	163.3	260.0	.9	64.5	6.8	69.2	358.8	66.2	21.0	36.6	17.7
May 28	157.2	260.0	.9	61.1	6.8	57.1	356.1	59.0	13.2	35.9	17.8
June 25	156.9	260.0	.9	58.4	15.9	64.2	358.5	63.8	21.5	36.1	17.9
July 30	152.3	260.0	1.0	43.9	6.7	74.0	368.4	61.0	9.1	37.4	18.1
Aug. 27	154.8	260.0	1.0	54.0	6.5	71.3	360.9	62.6	18.2	33.8	18.2
Sept. 24	156.3	260.0	1.1	60.5	5.7	62.6	355.8	64.2	13.3	34.2	18.3
Oct. 29	159.5	260.0	1.2	63.9	4.2	60.0	355.6	55.7	21.0	35.0	17.7
Nov. 26	156.6	260.0	1.0	65.4	6.1	58.8	351.1	55.9	18.9	36.8	17.8
Dec. 31	147.6	260.0	.6	38.8	49.0	104.7	368.8	132.4	6.6	36.2	18.0
1931-Jan. 28	139.5	260.0	.7	52.7	9.7	62.9	346.8	55.2	19.4	33.4	18.1
Feb. 25	140.8	260.0	.8	53.2	8.5	64.4	347.7	59.1	18.2	33.3	18.2
Mar. 25	143.6	260.0	.9	54.8	11.4	52.1	348.8	57.7	9.5	33.7	18.3
Apr. 29	146.3	260.0	.9	56.5	7.2	50.7	349.8	48.9	17.7	37.0	17.7
May 27	151.0	260.0	1.1	56.2	6.8	59.8	354.9	54.8	17.4	33.8	17.8
June 24	162.9	260.0	1.1	70.1	9.6	57.5	352.8	61.6	23.2	33.5	17.9
July 29	132.0	260.0	1.3	32.7	9.7	79.2	359.4	55.8	18.2	33.7	18.1
Aug. 26	133.3	275.0	1.3	58.0	9.3	78.2	350.3	53.6	26.3	48.7	18.2
Sept. 30	134.8	275.0	1.3	52.6	14.8	94.9	357.2	62.6	30.1	52.6	18.3
Oct. 28	135.7	275.0	1.3	54.6	10.5	84.6	356.0	63.5	17.3	52.6	17.7
Nov. 25	120.7	275.0	1.0	41.3	12.7	87.8	354.4	50.8	27.0	38.1	17.8
Dec. 30	120.7	275.0	.6	31.6	27.3	133.0	364.2	126.4	7.7	40.3	18.0

For footnotes see end of table, p. 640.

NO. 164—BANK OF ENGLAND—PRINCIPAL ASSETS AND LIABILITIES, YEARLY, 1914-1927; MONTHLY, 1928-1941—Continued

[In millions of pounds sterling]

Date	Assets of issue department		Assets of banking department			Note circulation ^a	Liabilities of banking department			Other liabilities	
	Gold	Other assets ¹	Cash reserves		Discounts and advances	Securities		Deposits			
			Coin	Notes				Bankers'	Public		
1932—Jan. 27	120.8	275.0	.6	49.9	12.9	82.5	345.9	74.3	15.3	38.2	18.1
Feb. 24	120.8	275.0	.6	49.4	11.5	71.0	346.4	67.9	14.1	32.2	18.2
Mar. 30	120.8	275.0	.6	35.3	11.7	86.8	360.5	54.6	27.2	34.4	18.2
Apr. 27	120.8	275.0	.7	43.0	11.5	70.4	352.8	58.3	23.4	35.3	17.7
May 25	125.0	275.0	.7	45.8	12.2	93.2	354.2	77.5	23.6	32.9	17.8
June 29	136.1	275.0	.8	48.1	14.9	93.5	363.1	86.6	18.0	34.7	18.0
July 27	137.7	275.0	.9	43.4	15.3	92.5	369.3	88.2	11.2	34.6	18.1
Aug. 31	138.9	275.0	.9	48.6	12.2	92.3	365.3	79.5	20.7	35.4	18.2
Sept. 28	139.4	275.0	1.0	54.6	12.1	88.0	359.8	80.6	23.4	33.4	18.2
Oct. 26	139.4	275.0	1.0	58.0	11.6	85.4	358.4	77.3	25.4	33.6	17.7
Nov. 30	139.4	275.0	1.0	55.6	11.9	87.1	358.8	90.5	10.1	37.1	17.8
Dec. 28	119.8	275.0	.8	23.6	18.5	120.1	371.2	102.4	8.9	33.8	18.0
1933—Jan. 25	128.8	275.0	.8	45.4	11.6	107.9	355.2	103.4	11.7	32.5	18.1
Feb. 22	142.2	275.0	.7	61.0	11.9	104.0	356.2	98.3	26.2	35.0	18.2
Mar. 29	171.8	275.0	.8	79.7	11.8	74.9	367.1	92.8	21.2	35.0	18.2
Apr. 26	185.9	280.0	.9	74.0	11.6	80.0	371.9	100.9	10.8	37.1	17.7
May 31	186.3	280.0	1.1	72.3	11.3	83.5	374.1	77.5	33.2	39.5	17.8
June 28	189.4	280.0	1.2	74.2	16.6	87.2	375.1	105.1	14.1	42.2	18.0
July 26	190.1	280.0	1.3	72.8	11.2	103.0	377.2	98.5	14.1	57.7	18.1
Aug. 30	190.3	260.0	1.4	78.3	10.0	94.9	374.0	70.4	42.0	42.9	18.2
Sept. 27	190.4	260.0	1.4	79.6	9.2	85.8	370.8	97.3	16.5	44.0	18.2
Oct. 25	190.4	280.0	1.3	81.2	8.5	92.5	369.3	104.1	15.9	45.8	17.7
Nov. 29	190.6	260.0	1.2	80.4	8.6	84.7	370.2	106.9	13.6	38.5	17.8
Dec. 27	190.7	260.0	1.0	58.7	16.8	101.4	392.0	101.2	22.2	36.5	18.0
1934—Jan. 31	190.9	260.0	.9	84.2	8.2	88.4	366.7	100.6	25.2	37.8	18.1
Feb. 28	191.0	260.0	1.0	83.6	5.8	87.9	367.4	90.3	32.1	37.7	18.2
Mar. 28	191.1	260.0	1.1	72.3	5.6	88.1	378.8	94.5	17.5	36.9	18.3
Apr. 25	191.2	280.0	.9	77.5	5.3	86.3	373.7	99.5	15.8	37.0	17.7
May 30	191.3	260.0	.8	73.2	5.6	87.7	378.1	99.4	14.0	36.1	17.8
June 27	191.5	260.0	.7	69.8	6.1	91.9	381.7	96.3	17.6	36.5	18.0
July 25	191.6	280.0	.6	67.6	7.5	94.2	383.9	104.8	10.9	36.1	18.1
Aug. 29	191.8	280.0	.8	72.5	5.6	92.5	379.3	83.7	34.0	35.2	18.2
Sept. 26	191.9	260.0	.6	74.9	7.2	92.2	377.0	82.0	37.9	36.8	18.3
Oct. 31	192.0	260.0	.6	73.6	8.9	91.6	378.4	100.4	16.9	39.8	17.7
Nov. 28	192.1	260.0	.6	72.4	9.2	90.6	379.7	89.1	27.7	38.1	17.8
Dec. 26	192.3	260.0	.5	47.1	7.6	98.2	405.2	80.1	9.9	36.4	18.0
1935—Jan. 30	192.4	260.0	.6	77.5	9.3	92.7	374.9	90.0	20.9	42.1	18.2
Feb. 27	192.5	260.0	.6	75.1	6.2	92.0	377.4	95.5	10.4	40.7	18.2
Mar. 27	192.5	260.0	.6	71.1	5.6	99.0	381.4	96.6	20.1	41.2	18.3
Apr. 24	192.6	280.0	.5	59.4	5.8	97.4	393.2	98.1	7.6	39.6	17.7
May 29	192.6	280.0	.8	62.2	5.3	96.7	390.4	88.0	23.1	36.0	17.8
June 26	192.7	280.0	.6	55.9	10.2	108.6	396.9	102.4	16.2	38.8	18.0
July 31	192.8	260.0	.6	44.5	10.8	100.7	408.3	75.7	24.4	38.5	18.1
Aug. 28	192.8	260.0	.7	53.8	12.9	93.5	399.6	96.9	9.4	38.5	18.2
Sept. 25	193.6	260.0	.8	55.4	12.4	95.4	398.2	87.2	19.5	39.0	18.3
Oct. 30	194.7	260.0	.8	54.8	11.2	98.2	399.9	82.5	26.2	38.6	17.7
Nov. 27	197.6	260.0	.8	56.3	9.5	98.4	401.3	90.9	19.7	36.5	17.8
Dec. 25	200.1	260.0	.6	35.5	8.5	94.7	424.5	72.1	12.1	37.1	18.0
1936—Jan. 29	200.5	260.0	.6	63.3	18.8	94.0	397.1	106.0	15.9	36.7	18.2
Feb. 26	200.6	260.0	.7	60.7	11.0	96.2	399.9	106.2	8.8	35.5	18.2
Mar. 25	200.6	260.0	.8	54.1	5.0	97.0	406.5	83.6	18.0	37.0	18.3
Apr. 29	202.7	260.0	.8	45.9	8.3	114.0	418.9	104.7	7.5	39.0	17.7
May 27	206.4	260.0	.9	40.3	6.7	104.7	426.1	78.3	19.8	36.7	17.8
June 24	216.3	260.0	1.0	41.5	7.6	116.1	434.8	90.8	20.0	37.4	17.9
July 29	239.9	260.0	1.0	51.4	7.1	115.5	448.6	75.2	42.3	39.4	18.1
Aug. 26	244.8	260.0	1.1	61.3	9.2	102.6	443.4	100.9	17.2	37.8	18.2
Sept. 30	248.7	260.0	1.1	59.3	8.6	100.7	449.4	60.7	49.7	40.9	18.3
Oct. 28	248.7	260.0	1.0	65.9	6.6	99.7	442.7	86.5	27.6	41.4	17.7
Nov. 25	248.7	260.0	.7	63.1	6.8	98.6	445.6	97.6	12.1	41.7	17.8
Dec. 30	313.7	200.0	.6	46.3	17.5	155.6	467.4	150.6	12.1	39.2	18.0
1937—Jan. 27	313.7	200.0	.4	61.4	8.0	97.4	452.3	98.4	12.1	38.4	18.1
Feb. 24	313.7	200.0	.7	58.6	4.9	105.3	455.1	100.4	13.0	37.9	18.2
Mar. 31	313.7	200.0	1.0	39.8	7.1	123.4	473.8	82.3	52.2	38.5	18.3
Apr. 28	313.7	200.0	1.0	44.8	5.5	119.7	468.8	87.6	26.2	39.6	17.7
May 26	321.3	200.0	.9	46.0	4.9	119.7	475.2	91.4	24.9	37.5	17.8
June 30	326.4	200.0	.9	38.0	6.3	164.3	488.4	140.5	10.8	40.2	18.0
July 28	326.4	200.0	1.1	28.1	5.8	135.2	498.3	104.3	10.5	37.3	18.1
Aug. 25	326.4	200.0	1.5	38.1	4.3	128.5	488.3	92.8	25.4	36.0	18.2
Sept. 29	326.4	200.0	1.7	37.9	6.2	126.6	488.5	95.1	21.8	37.2	18.3
Oct. 27	326.4	200.0	1.6	43.3	8.1	121.1	483.1	87.7	32.2	36.6	17.7
Nov. 24	326.4	220.0	1.5	66.0	8.6	97.0	480.4	83.6	35.4	36.3	17.8
Dec. 29	326.4	220.0	.8	41.1	9.2	135.5	505.3	120.6	11.4	36.6	18.0

For footnotes see end of table, p. 640.

NO. 164—BANK OF ENGLAND—PRINCIPAL ASSETS AND LIABILITIES, YEARLY, 1914-1927; MONTHLY, 1928-1941—Continued

(In millions of pounds sterling)

Date	Assets of issue department		Assets of banking department			Note circulation ²	Liabilities of banking department				
	Gold	Other assets ¹	Cash reserves		Discounts and advances	Securities		Deposits			
			Coin	Notes				Bankers'	Public		
								Other			
1938—Jan. 26.....	326.4	200.0	.6	53.2	10.4	117.9	473.2	113.1	13.6	37.3	18.1
Feb. 23.....	326.4	200.0	.8	51.9	6.5	116.9	474.5	105.6	16.7	35.5	18.3
Mar. 30.....	326.4	200.0	.8	41.0	8.7	131.0	486.4	108.1	17.8	37.4	18.2
Apr. 27.....	326.4	200.0	.8	37.1	7.1	133.4	489.3	113.3	10.9	36.5	17.7
May 25.....	326.4	200.0	.8	46.2	9.5	115.1	480.2	91.2	26.5	36.1	17.8
June 29.....	326.4	200.0	.9	41.2	7.3	140.6	485.2	125.5	10.5	36.1	17.9
July 27.....	326.4	200.0	1.1	33.1	9.5	137.0	493.3	116.4	11.2	35.1	18.1
Aug. 31.....	326.4	200.0	1.3	46.0	5.4	124.4	480.4	94.7	27.8	36.4	18.2
Sept. 28.....	326.4	200.0	1.5	25.5	7.3	135.6	500.9	99.9	11.4	40.2	18.2
Oct. 26.....	326.4	200.0	1.4	43.9	4.2	129.2	482.5	100.4	25.0	35.5	17.7
Nov. 30.....	326.4	200.0	1.2	45.6	17.6	110.8	480.8	97.1	23.1	37.2	17.8
Dec. 28.....	326.4	230.0	.8	51.7	28.5	90.7	504.7	101.0	15.9	36.8	18.0
1939—Jan. 25.....	126.4	400.0	.7	62.6	18.8	103.9	463.8	118.2	12.9	36.7	18.1
Feb. 22.....	126.4	400.0	1.0	53.7	17.5	100.6	472.7	103.1	16.3	35.1	18.2
Mar. 29.....	126.2	300.0	1.1	44.2	4.8	124.8	482.0	98.5	21.8	36.3	18.2
Apr. 26.....	226.2	300.0	.9	37.1	6.2	129.5	489.1	91.4	27.0	37.6	17.7
May 31.....	226.2	300.0	.6	26.4	8.0	140.7	499.8	82.4	38.3	37.1	17.8
June 28.....	226.4	300.0	.7	27.4	6.8	136.7	499.0	101.4	15.4	37.0	17.9
July 28.....	246.4	300.0	.8	35.5	8.0	128.0	510.9	91.4	28.0	36.7	18.1
Aug. 30.....	263.0	300.0	.7	33.5	6.4	137.8	529.5	90.1	31.1	39.0	18.2
Sept. 27.....	.2	580.0	.7	38.3	2.5	144.2	541.8	107.1	19.8	40.5	18.3
Oct. 25.....	.2	580.0	.9	53.0	4.6	127.7	527.1	116.8	12.6	39.2	17.7
Nov. 29.....	.2	580.0	1.1	51.6	4.5	132.1	528.7	103.5	27.8	40.2	17.8
Dec. 27.....	.2	580.0	1.0	25.6	4.3	176.1	554.6	117.3	29.7	42.0	17.9
1940—Jan. 31.....	.2	580.0	.8	52.5	3.1	143.9	527.7	98.1	39.7	44.3	18.0
Feb. 28.....	.2	580.0	1.0	49.0	2.8	149.4	531.2	96.4	45.7	38.9	18.1
Mar. 27.....	.2	580.0	1.1	37.1	6.1	157.2	543.1	98.0	43.1	42.2	18.2
Apr. 24.....	.2	580.0	1.0	43.1	4.9	153.5	537.1	103.4	40.7	40.6	17.7
May 29.....	.2	580.0	1.4	23.4	2.9	171.6	556.9	94.9	36.1	50.5	17.8
June 26.....	.2	630.0	1.5	28.1	4.7	174.6	602.2	82.7	58.0	50.3	17.9
July 31.....	.2	630.0	.9	20.7	3.3	174.4	609.5	106.3	22.7	52.3	18.0
Aug. 28.....	.2	630.0	.7	20.2	3.9	172.6	610.0	118.7	8.8	51.8	18.1
Sept. 25.....	.2	630.0	.8	25.5	3.5	169.7	604.8	116.0	13.5	51.9	18.1
Oct. 30.....	.2	630.0	.5	38.7	3.0	153.3	591.6	108.0	18.3	51.5	17.7
Nov. 27.....	.2	630.0	1.0	36.9	6.9	161.2	593.3	110.8	27.1	50.3	17.8
Dec. 25.....	.2	630.0	.9	13.3	4.0	199.1	616.9	135.7	12.5	51.2	17.9
1941—Jan. 29.....	.2	630.0	1.0	31.0	3.8	175.4	599.2	107.9	32.4	53.0	18.0
Feb. 26.....	.2	630.0	1.4	27.0	3.7	175.4	603.2	121.7	14.8	53.0	18.1
Mar. 26.....	.2	630.0	1.1	18.8	45.3	145.8	611.5	118.6	22.0	52.3	18.1
Apr. 30.....	.2	680.0	1.5	56.9	28.3	133.7	623.4	131.8	13.6	57.2	17.7
May 28.....	.2	680.0	1.6	50.7	11.4	149.4	629.5	110.9	32.3	52.1	17.8
June 25.....	.2	680.0	1.7	41.3	6.9	156.2	639.0	112.5	25.3	50.4	17.8
July 30.....	.2	680.0	1.7	21.8	6.5	181.7	658.4	132.1	11.3	50.5	17.9
Aug. 27.....	.2	680.0	1.8	15.5	6.4	183.9	664.7	125.7	14.9	48.1	18.0
Sept. 24.....	.2	730.0	1.6	58.8	4.6	149.8	671.4	133.9	10.6	52.3	18.1
Oct. 29.....	.2	730.0	1.3	36.9	4.5	163.3	693.3	117.0	13.7	57.7	17.7
Nov. 28.....	.2	730.0	.6	20.2	4.0	192.3	710.0	136.4	9.8	53.1	17.8
Dec. 31.....	.2	780.0	.3	28.5	6.4	267.8	751.7	219.9	11.2	54.1	17.9

¹ Securities and silver coin held as cover for fiduciary issue, the amount of which is also shown by these figures. The Currency and Bank Notes Act, 1928, fixed this issue at £260,000,000, and it has subsequently been altered by direction of the British Treasury under the terms of this Act and in accordance with the Currency and Bank Notes Act, 1939.

² Notes issued less amounts held in banking department and—from 1919 through October 1928—amounts held in currency note account.

³ On January 6, 1939, £200,000,000 of gold (at legal parity) transferred from Bank to Exchange Equalization Account; on March 1, 1939, about £6,500,000 (at current price) transferred from Exchange Account to Bank; on July 12, 1939, £20,000,000 of gold transferred from Exchange Account to Bank; on September 6, 1939, £279,000,000 transferred from Bank to Exchange Account.

⁴ Effective March 1, 1939, gold valued at current prices instead of legal parity.

⁵ Fiduciary issue increased by £50,000,000 on June 12, 1940, and April 30, August 30, and December 3, 1941.

NO. 165—BANK OF FRANCE—PRINCIPAL ASSETS AND LIABILITIES, YEARLY, 1915-1927; MONTHLY, 1928-1941

[In millions of francs]

Date	Assets						Balance sheet total ¹	Liabilities				
	Gold reserve	Gold, silver, and foreign exchange	Loans and discounts	Advances to Government	Treasury bonds discounted	Other assets		Note circulation	Deposits		Other liabilities	
									Govern- ment	Other		
1915—Dec. 30.....	5,015	1,410	3,414	5,001	630	826	16,297	13,310	174	2,183	630	
1916—Dec. 28.....	3,383	2,820	3,270	7,400	1,800	982	19,634	16,679	15	2,340	800	
1917—Dec. 27.....	3,314	3,069	3,271	12,500	3,220	1,093	26,468	22,338	252	2,090	889	
1918—Dec. 26.....	3,440	4,716	3,266	17,150	3,526	2,015	34,114	30,250	112	2,527	1,226	
1919—Dec. 26.....	3,600	3,546	3,356	25,500	3,755	2,405	42,163	37,275	76	3,265	1,546	
1920—Dec. 30.....	3,552	2,899	5,908	26,600	3,980	2,043	44,982	37,902	57	3,624	3,400	
1921—Dec. 29.....	3,576	2,858	4,798	24,600	4,142	2,588	42,562	36,487	26	2,806	3,243	
1922—Dec. 28.....	3,670	2,761	4,506	23,600	4,355	2,532	41,424	38,359	20	2,389	2,656	
1923—Dec. 27.....	3,676	2,756	6,053	23,300	4,583	2,769	43,138	37,905	20	2,463	2,750	
1924—Dec. 26.....	3,681	2,761	8,158	22,600	4,872	3,517	45,589	40,604	14	2,168	2,804	
1925—Dec. 31.....	3,684	2,780	6,696	35,950	5,213	4,116	58,419	51,085	12	3,441	3,881	
1926—Dec. 30.....	3,684	3,846	6,509	36,000	5,576	5,778	61,394	52,907	14	6,014	2,458	
1927—Dec. 29.....	3,681	4,641	3,832	24,550	5,881	27,700	70,285	56,551	26	10,589	3,119	
1928—Jan. 26.....	3,680	4,677	3,308	23,500	5,894	28,525	69,583	57,128	32	11,006	1,417	
Feb. 23.....	3,680	4,596	3,397	22,400	5,912	27,571	67,656	57,702	80	8,410	1,464	
Mar. 29.....	3,680	4,705	4,045	23,150	5,930	27,233	68,742	58,580	5	8,511	1,647	
Apr. 26.....	3,679	4,728	3,623	23,050	5,930	29,430	70,439	59,198	195	9,484	1,562	
May 31.....	3,679	5,243	4,624	21,700	5,930	31,987	73,163	59,195	149	9,049	4,770	
Date	Assets						Balance sheet total ¹	Liabilities				
	Gold	Foreign exchange	Domestic bills		Loans on securities	Other assets		Note circulation	Deposits		Other liabilities	
			Open market	Other					Govern- ment	Other		
1928—June 29.....	28,990	36,197	5,930	3,567	1,837	5,952	82,473	60,628	6,488	5,294	310,063	
July 27.....	29,918	36,427	5,930	3,295	1,904	6,156	83,631	60,436	9,354	5,869	37,972	
Aug. 31.....	30,351	36,389	5,930	2,040	2,043	6,944	83,697	62,184	10,231	5,751	35,532	
Sept. 28.....	30,623	34,620	5,930	4,156	2,017	6,070	83,416	62,654	10,960	5,169	34,634	
Oct. 26.....	30,786	34,228	5,930	4,153	2,099	5,996	83,191	61,327	11,928	6,880	3,057	
Nov. 30.....	31,600	33,551	5,930	3,252	2,283	7,546	84,162	62,660	12,576	6,119	3,807	
Dec. 28.....	31,977	32,726	5,930	5,667	2,223	6,100	84,622	63,916	12,214	7,018	1,475	
1929—Jan. 25.....	33,995	30,527	5,930	5,054	2,198	6,241	83,945	62,153	12,712	7,495	1,586	
Feb. 22.....	34,038	29,945	5,930	5,239	2,263	6,225	83,639	62,506	12,300	7,175	1,659	
Mar. 29.....	34,186	29,011	5,930	6,838	2,322	6,159	84,446	64,575	11,617	6,603	1,652	
Apr. 26.....	35,788	27,082	5,930	6,454	2,283	6,311	83,848	62,848	11,876	7,283	1,842	
May 31.....	36,596	26,212	5,769	5,822	2,444	8,020	84,863	64,316	11,431	7,176	1,939	
June 28.....	36,625	25,750	5,769	8,176	2,322	6,064	84,704	64,921	11,041	7,075	1,667	
July 26.....	37,300	25,849	5,769	8,429	2,353	5,804	85,504	64,135	12,179	7,420	1,769	
Aug. 30.....	38,930	25,835	5,612	9,553	2,335	5,703	87,987	66,488	13,444	6,175	1,881	
Sept. 27.....	39,411	25,832	5,612	9,175	2,401	5,769	88,199	66,639	13,629	5,958	1,973	
Oct. 31.....	40,051	25,925	5,612	8,637	2,594	7,654	90,472	68,267	13,373	6,681	2,151	
Nov. 29.....	40,808	25,848	5,612	10,684	2,471	5,980	91,403	68,159	13,871	7,105	2,268	
Dec. 27.....	41,668	25,942	5,612	8,624	2,521	5,602	89,970	68,571	11,737	7,850	1,812	
1930—Jan. 31.....	42,921	25,715	5,452	5,939	2,578	7,449	90,056	70,339	10,172	7,512	2,032	
Feb. 28.....	42,855	25,694	5,452	5,330	2,658	7,142	89,131	71,116	8,767	7,136	2,111	
Mar. 28.....	42,557	25,666	5,396	6,408	2,535	5,949	88,510	70,826	6,802	8,719	2,164	
Apr. 25.....	42,351	25,638	5,395	5,704	2,592	5,935	87,615	70,770	6,554	7,997	2,294	
May 30.....	43,809	25,582	5,395	7,654	2,541	5,879	90,839	73,079	5,363	10,062	2,335	
June 27.....	44,052	25,633	5,395	6,292	2,693	6,040	90,104	72,594	4,938	10,420	2,152	
July 25.....	45,283	26,083	5,395	6,228	2,682	6,075	91,747	72,110	9,132	8,363	2,142	
Aug. 29.....	47,242	25,602	5,304	6,469	2,731	6,379	93,727	73,677	10,109	7,734	2,207	
Sept. 26.....	48,431	25,594	5,304	6,188	2,796	6,228	94,542	73,053	10,509	8,780	2,200	
Oct. 30.....	50,807	25,616	5,304	7,104	2,770	6,979	98,580	74,787	13,089	8,378	2,327	
Nov. 28.....	51,967	25,897	5,304	8,777	2,868	6,687	101,500	75,951	13,354	9,833	2,362	
Dec. 26.....	53,578	26,179	5,304	8,429	2,901	6,609	103,000	76,436	12,624	11,698	2,241	
1931—Jan. 30.....	55,510	26,323	5,199	9,463	2,866	6,898	106,259	78,559	13,844	11,659	2,198	
Feb. 27.....	55,924	26,316	5,199	8,250	2,801	6,982	105,471	78,947	13,339	10,963	2,221	
Mar. 27.....	56,116	26,307	5,082	7,084	2,858	7,026	104,474	77,864	11,773	12,577	2,260	
Apr. 24.....	55,616	26,305	5,082	6,502	2,795	7,134	103,435	77,231	11,680	12,062	2,482	
May 29.....	55,634	26,160	5,082	6,190	2,806	7,316	103,188	78,185	9,940	12,669	2,394	
June 26.....	56,426	26,209	5,082	5,576	2,779	6,807	102,878	76,927	8,513	15,187	2,250	
July 31.....	58,407	26,242	5,065	4,564	2,860	8,958	106,096	79,862	9,303	14,736	2,195	
Aug. 28.....	58,563	27,611	5,065	5,820	2,729	8,193	107,981	78,635	9,470	17,649	2,227	
Sept. 25.....	59,346	25,194	5,065	5,880	2,754	8,099	106,338	78,173	7,357	18,542	2,266	
Oct. 30.....	64,648	27,600	5,065	8,809	2,712	8,428	117,262	83,639	8,227	22,954	2,441	
Nov. 27.....	67,844	24,273	5,065	7,768	2,731	8,647	116,326	82,543	7,170	24,171	2,442	
Dec. 30.....	68,863	21,111	7,157	7,389	2,730	8,545	115,795	85,725	5,898	22,183	1,989	

For footnotes see end of table, p. 643.

BANKING AND MONETARY STATISTICS

NO. 165—BANK OF FRANCE—PRINCIPAL ASSETS AND LIABILITIES, YEARLY, 1915-1927; MONTHLY, 1928-1941—Continued

[In millions of francs]

Date	Assets						Liabilities				
	Gold	Foreign exchange	Domestic bills		Loans on securities	Other assets	Balance sheet total ¹	Deposits		Other liabilities	
			Open market	Other				Note circulation	Government		
1932—Jan. 29	71,625	18,805	6,899	6,555	7,744	8,278	114,907	84,723	4,722	23,552	
Feb. 26	75,059	15,127	6,882	5,544	2,707	8,329	113,650	83,189	3,637	24,899	
Mar. 25	78,832	12,632	6,881	4,820	2,716	8,371	112,251	81,782	3,526	24,962	
Apr. 29	77,862	11,800	6,881	4,690	2,735	8,697	112,665	82,774	3,111	24,827	
May 27	79,470	9,001	6,881	4,160	2,700	8,684	110,895	81,418	3,432	24,128	
June 24	82,100	6,332	6,626	3,929	2,715	8,634	110,336	80,667	2,881	24,621	
July 29	82,168	5,482	6,621	3,905	2,747	8,994	109,918	82,118	3,740	22,033	
Aug. 26	82,239	5,389	6,621	3,467	2,761	8,878	109,355	79,912	3,982	23,426	
Sept. 30	82,681	4,977	6,621	2,604	2,783	9,686	109,353	82,459	3,010	21,876	
Oct. 28	82,909	4,384	6,621	3,637	2,764	9,145	110,059	82,205	4,553	21,229	
Nov. 25	83,342	4,853	6,821	3,266	2,500	9,008	109,589	81,536	2,931	22,969	
Dec. 30	83,017	4,484	6,802	3,438	2,515	9,196	109,452	85,028	2,311	20,072	
1933—Jan. 27	82,167	4,434	6,680	3,142	2,537	9,172	108,131	83,314	2,269	20,474	
Feb. 24	81,017	4,401	6,647	3,303	2,580	9,119	107,067	83,986	2,226	18,731	
Mar. 31	80,409	4,376	6,621	3,352	2,714	9,801	107,274	86,096	2,235	18,850	
Apr. 28	80,866	3,846	6,595	3,805	2,649	8,861	106,623	84,992	2,340	17,181	
May 28	80,951	3,887	6,582	3,449	2,675	8,534	106,077	83,267	2,265	18,393	
June 30	81,243	3,990	6,489	2,791	2,766	9,243	106,521	84,708	2,338	17,376	
July 28	81,976	3,975	6,463	3,461	2,661	8,503	107,040	82,853	2,752	19,267	
Aug. 25	82,227	2,652	6,417	3,207	2,688	8,543	105,733	81,143	2,775	19,657	
Sept. 29	82,095	2,632	6,393	3,475	2,765	8,716	106,077	82,994	3,685	17,242	
Oct. 27	81,032	2,586	6,238	3,560	2,781	8,450	104,647	81,099	4,027	17,301	
Nov. 24	77,822	1,250	6,186	4,092	2,814	8,533	100,699	80,368	2,956	15,016	
Dec. 29	77,098	1,158	6,122	4,739	2,921	8,251	100,290	82,613	2,322	13,414	
1934—Jan. 26	77,055	1,130	6,119	4,486	2,893	7,870	99,553	79,474	2,270	15,836	
Feb. 23	73,971	1,070	6,114	5,963	2,932	7,960	98,011	81,024	1,868	13,067	
Mar. 30	74,513	1,068	6,007	6,198	2,972	8,229	99,087	82,833	1,721	12,632	
Apr. 27	75,756	1,066	5,973	5,707	3,016	8,152	99,669	81,502	2,024	14,199	
May 25	77,468	1,094	5,950	5,011	3,060	8,202	100,783	79,992	2,996	15,681	
June 29	79,548	1,157	5,929	4,386	3,076	8,278	102,374	82,058	3,291	15,188	
July 27	80,252	1,155	5,913	4,248	3,054	8,150	102,773	80,809	3,515	16,547	
Aug. 31	82,037	1,082	5,913	3,116	3,140	9,060	104,349	81,732	3,884	16,880	
Sept. 28	82,281	962	5,898	4,146	3,134	8,254	104,875	81,479	3,674	17,673	
Oct. 26	82,476	931	5,898	3,996	3,101	8,264	104,868	79,467	5,287	17,968	
Nov. 30	82,097	960	5,898	3,068	3,228	8,849	104,100	81,879	4,829	15,522	
Dec. 28	82,124	963	5,837	3,971	3,211	8,288	104,385	83,412	3,718	15,359	
1935—Jan. 25	82,014	962	5,837	4,003	-----	3,149	7,970	103,935	81,686	3,751	16,473
Feb. 22	82,040	961	5,833	3,998	-----	3,080	7,914	103,826	81,917	3,619	16,328
Mar. 29	82,635	1,017	5,833	4,170	20	3,119	8,074	104,868	83,044	3,668	16,213
Apr. 26	80,933	1,068	5,805	4,280	10	3,094	7,967	103,184	82,352	3,703	15,145
May 31	71,779	2,150	5,805	7,137	937	3,371	8,691	99,869	82,776	2,771	12,315
June 28	71,017	1,210	5,805	8,021	735	3,277	7,999	98,065	82,099	2,983	10,969
July 26	71,277	1,240	5,805	7,301	692	3,171	8,077	97,563	81,128	3,241	11,090
Aug. 30	71,742	1,236	5,800	7,575	543	3,103	8,212	98,211	82,240	3,244	10,686
Sept. 27	71,952	1,232	5,800	8,080	192	3,098	8,023	98,358	82,399	3,051	10,848
Oct. 30	71,990	1,282	5,800	8,373	371	3,141	7,939	98,875	83,306	2,862	10,647
Nov. 29	66,191	1,385	5,800	11,005	1,090	3,267	8,032	96,770	82,447	2,826	9,361
Dec. 27	66,296	1,324	5,800	9,712	573	3,233	7,879	94,841	81,150	2,862	8,716
1936—Jan. 31	65,223	1,324	5,708	9,210	968	3,350	8,724	94,508	81,503	2,798	8,088
Feb. 28	65,789	1,309	5,708	9,768	932	3,250	8,188	94,933	81,239	2,854	8,706
Mar. 27	65,587	1,297	5,708	12,053	671	3,325	8,028	96,668	83,197	2,889	8,434
Apr. 24	61,937	1,305	5,708	14,392	623	3,349	8,193	95,507	82,557	2,722	7,895
May 29	57,022	1,426	5,708	19,381	796	3,381	8,134	95,848	84,705	1,850	6,909
June 26	53,999	1,297	5,708	7,750	14,333	1,048	3,441	8,015	95,500	85,106	8,652
July 31	54,942	1,270	5,708	6,041	14,333	1,461	3,555	8,699	96,008	85,892	1,594
Aug. 28	54,511	1,250	5,640	7,063	14,333	809	3,464	8,125	95,185	84,324	1,623
Sept. 25	50,111	1,245	5,640	27	545	838	3,553	9,643	94,445	83,750	1,879
Oct. 30	44,359	1,471	5,640	547	7,332	12,303	668	3,447	8,204	103,970	87,198
Nov. 27	64,359	1,486	5,640	925	8,056	12,298	702	3,464	8,029	104,939	86,651
Dec. 30	60,359	1,460	5,640	1,379	8,465	17,698	715	3,583	8,344	107,643	89,342
1937—Jan. 29	57,359	1,435	5,640	1,620	8,553	19,772	1,168	3,701	8,209	107,457	87,688
Feb. 26	57,359	1,323	5,640	1,524	8,990	19,772	873	3,594	8,235	107,310	87,062
Mar. 26	57,359	1,194	5,640	1,514	8,440	20,066	225	3,698	8,543	106,679	85,746
Apr. 30	57,359	1,112	5,642	1,470	7,639	19,991	965	3,918	9,256	107,351	87,063
May 27	57,359	1,053	5,642	1,437	8,377	19,980	885	3,777	8,158	106,168	85,745
June 24	64,859	1,058	5,641	1,260	9,356	21,380	776	4,013	8,110	106,454	85,985
July 29	55,677	951	5,641	991	10,197	23,887	958	4,064	8,467	110,834	89,307
Aug. 26	55,718	911	5,637	833	8,655	25,218	476	3,763	8,417	109,630	88,255
Sept. 30	55,805	825	5,637	600	9,799	25,999	1,340	4,175	8,558	112,739	91,370
Oct. 28	56,805	829	5,637	562	10,620	26,918	483	3,710	7,218	111,784	91,336
Nov. 25	58,332	965	5,637	722	9,655	26,918	314	3,675	7,343	114,162	90,131
Dec. 30	58,933	911	5,580	652	10,066	31,909	675	3,781	7,277	119,784	93,837

For footnotes see opposite page.

NO. 165—BANK OF FRANCE—PRINCIPAL ASSETS AND LIABILITIES, YEARLY, 1915-1927; MONTHLY, 1928-1941—Continued

[In millions of francs]

Date	Assets										Liabilities				
	Gold	Foreign exchange	Domestic bills			Advances to Government		Loans on		Balance sheet total ¹	Deposits		Other liabilities		
			Open market	Special	Other	Short-term Government securities	Other assets	Note circulation	Government						
									Deposits		Deposits				
1938—Jan. 27	58,933	871	5,580	841	12,053	31,904	925	3,824	7,019	121,949	92,255	2,689	23,720	3,285	
Feb. 24	55,807	874	5,575	821	11,582	31,904	866	3,652	7,187	118,268	92,740	2,226	20,147	3,154	
Mar. 31	55,807	845	5,575	573	10,321	38,574	997	3,825	8,361	124,878	98,095	2,233	21,409	3,141	
Apr. 28	55,807	830	5,575	632	10,865	40,134	879	3,700	7,288	125,711	98,519	2,802	21,237	3,184	
May 25	55,808	813	5,575	596	9,024	40,134	113	3,454	7,334	122,852	98,923	3,248	17,525	3,155	
June 30	55,808	804	5,850	177	5,497	40,134	552	3,614	8,258	120,693	102,087	3,245	12,769	2,502	
July 28	55,808	782	5,835	89	7,133	40,134	623	3,545	7,117	121,067	101,117	3,135	14,207	2,608	
Aug. 25	55,808	767	6,098	—	8,241	40,134	331	3,545	7,364	122,289	99,065	2,891	17,684	2,849	
Sept. 29	55,808	764	6,781	642	20,293	50,134	1,311	4,382	8,410	148,506	124,428	2,825	18,593	2,680	
Oct. 27	55,808	763	6,802	1,550	14,894	48,134	1,600	3,865	7,427	140,643	110,448	3,042	23,827	2,727	
Nov. 24	87,264	888	7,032	1,811	11,021	20,627	1,559	3,739	14,185	147,927	106,798	6,169	31,955	3,004	
Dec. 29	87,265	821	7,422	1,797	7,880	20,627	443	3,612	14,442	144,310	110,935	5,061	25,555	2,718	
1939—Jan. 26	87,266	761	8,004	1,996	6,193	20,627	136	3,389	14,099	142,471	109,378	5,445	24,935	2,713	
Feb. 23	87,266	759	7,801	2,014	5,462	20,627	73	3,317	14,308	141,626	111,162	5,079	22,556	2,830	
Mar. 30	87,266	758	8,631	2,054	5,733	20,627	172	3,332	14,558	143,131	119,748	3,955	16,702	2,726	
Apr. 27	92,266	756	8,600	2,165	6,012	20,577	127	3,362	14,452	148,324	124,866	3,755	17,255	2,649	
May 25	92,266	754	8,164	2,278	4,774	20,577	78	3,401	14,264	146,554	121,391	4,573	17,570	3,020	
June 29	92,266	722	8,074	2,279	5,009	20,577	374	3,471	14,753	147,523	122,611	5,188	16,909	2,816	
July 27	92,266	722	8,316	2,275	5,000	20,577	472	3,461	14,458	147,547	123,239	5,468	16,058	2,781	
Aug. 31	97,266	218	9,396	1,708	15,009	20,577	2,412	3,805	16,016	166,408	142,359	3,304	18,038	2,708	
Sept. 28	97,266	212	9,734	1,958	14,830	22,777	930	3,661	16,482	167,850	144,562	2,342	18,022	2,926	
Oct. 26	97,266	85	10,038	2,007	8,298	25,473	338	3,576	17,100	164,179	144,379	2,004	14,790	3,006	
Nov. 30	97,266	120	10,565	1,826	5,206	30,473	454	3,581	17,769	167,061	149,370	1,953	12,392	3,346	
Dec. 28	97,267	112	11,273	2,345	5,149	34,673	174	3,482	16,438	170,913	151,322	1,914	14,751	2,925	
1940—Jan. 25	97,268	111	11,861	2,235	5,011	35,673	229	3,444	15,963	171,795	151,738	1,834	14,965	3,259	
Feb. 29	97,275	109	12,505	1,810	4,830	40,523	465	3,403	16,917	177,638	156,150	1,203	17,128	3,156	
Mar. 28	² 84,614	111	42,645	1,870	5,005	20,550	320	3,376	15,970	174,461	156,032	1,154	14,262	3,014	
Apr. 25	84,615	112	42,694	1,781	5,769	20,900	228	3,411	15,666	175,176	156,285	1,171	14,681	3,038	
May 30	84,616	102	44,083	1,889	14,473	32,600	2,320	3,716	16,694	200,492	170,853	1,046	25,782	2,811	
June 10	84,616	108	44,173	1,518	11,885	36,250	2,534	3,822	18,865	203,771	174,469	1,049	25,405	2,848	
Aug. 1	84,616	(*)	(*)	(*)	(*)	57,715	(*)	(*)	(*)	197,047	197,047	1,082	30,829	(*)	
Date	Gold	Foreign exchange	Domestic bills			Advances to Government		Other assets	Balance sheet total ¹	Liabilities					
			Open market	Special	Other	For occupation costs ⁶	Other			Note circulation	Deposits	Deposits	Other liabilities		
										Government	C. A. R. ⁷	Other			
1940—Aug. 29	84,616	(*)	(*)	(*)	(*)	27,200	64,195	(*)	(*)	198,578	995	27,200	28,226	(*)	
Sept. 26	84,616	(*)	(*)	(*)	(*)	39,200	69,340	(*)	(*)	205,439	990	34,930	25,700	(*)	
Oct. 31	84,616	(*)	(*)	(*)	(*)	56,806	65,250	(*)	(*)	213,131	1,097	38,932	25,075	(*)	
Nov. 28	84,616	(*)	(*)	(*)	(*)	64,397	61,200	(*)	(*)	214,176	748	39,107	24,941	(*)	
Dec. 26	84,616	42	43,194	661	3,646	72,317	63,900	23,179	291,555	218,383	984	41,400	27,202	3,586	
1941—Jan. 30	84,616	(*)	(*)	(*)	(*)	84,131	60,189	(*)	(*)	223,484	1,141	46,156	25,938	(*)	
Feb. 27	84,616	(*)	(*)	(*)	(*)	99,279	53,100	(*)	(*)	227,902	1,084	47,509	27,916	(*)	
Mar. 27	84,616	(*)	(*)	(*)	(*)	99,806	60,700	(*)	(*)	227,840	1,100	53,883	28,522	(*)	
Apr. 30	84,616	(*)	(*)	(*)	(*)	103,690	67,300	(*)	(*)	232,337	1,288	57,908	30,763	(*)	
May 29	84,616	(*)	(*)	(*)	(*)	107,384	66,400	(*)	(*)	234,277	1,323	53,705	34,266	(*)	
June 26	84,616	(*)	(*)	(*)	(*)	117,868	65,100	(*)	(*)	236,425	1,245	58,751	33,581	(*)	
July 31 ⁸	84,598	37	40,776	—	6,419	117,715	69,500	22,605	341,648	242,000	1,318	60,612	33,978	3,741	
Aug. 28	84,598	37	40,720	—	6,139	117,555	67,700	21,826	338,575	244,099	1,341	60,193	29,179	3,763	
Sept. 25	84,598	37	41,014	—	6,896	123,578	64,700	20,846	341,597	248,993	1,279	59,715	27,208	4,402	
Oct. 30	84,598	37	41,138	1	7,849	129,518	60,500	23,555	347,195	255,684	1,272	60,932	25,999	3,309	
Nov. 27	84,598	38	41,654	5	5,348	129,568	68,900	21,016	351,126	260,772	1,371	61,073	24,431	3,479	
Dec. 31	84,598	38	42,115	12	4,517	142,507	69,500	22,121	365,407	270,144	1,517	64,580	25,272	3,894	

¹ Total assets or total liabilities.² Gold revalued in June 1928, October 1936, July 1937, November 1938, and March 1940. For further details see *Federal Reserve Bulletin* for August 1928, pp. 570-75; November 1936, pp. 878-80; September 1937, p. 853; January 1939, pp. 29-30; and May 1940, pp. 406-07.³ Includes foreign exchange loaned, not previously included in assets or liabilities.⁴ In each of the weeks ending April 20 and August 3, 1939, 5 billion francs of gold transferred from Exchange Stabilization Fund to Bank of France; in week ending March 7, 1940, 30 billion francs of gold transferred from Bank of France to Stabilization Fund.⁵ Figure not available.⁶ See footnote ¹ to tabulation on p. 563.⁷ Central Administration of the Reichskreditkassen (see footnote ¹ to tabulation on p. 563).⁸ The publication of weekly statements, suspended after June 10, 1940, was resumed July 10, 1941; the incomplete figures shown for August 1940 through June 1941 are taken from the Bank's annual reports for 1940 and 1941.

BANKING AND MONETARY STATISTICS

NO. 166—BANK OF CANADA—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1935-1941

[In thousands of Canadian dollars]

Date	Assets					Balance sheet total ²	Liabilities					
	Gold	Sterling and United States dollars	Canadian Government securities		Other assets		Note circulation ³	Deposits			Other liabilities	
			Short-term ¹	Other				Chartered banks	Dominion Government	Other		
1935—Mar. 27	106,585	7,974	39,324	115,014	2,588	271,484	97,080	148,979	19,854	261	5,310	
Apr. 30	106,936	4,575	25,080	115,014	8,350	259,956	97,596	163,714	2,402	361	5,884	
May 31	106,936	10,448	22,090	117,860	5,517	262,851	74,738	166,971	14,333	283	6,525	
June 29	106,671	12,713	30,524	119,903	8,965	278,076	75,718	172,802	19,715	362	10,079	
July 31	179,937	11,966	15,217	79,989	11,123	298,233	77,135	169,917	44,384	811	6,006	
Aug. 31	180,321	8,948	26,218	80,293	6,077	301,857	80,022	192,355	23,272	594	5,615	
Sept. 30	181,372	2,671	24,732	79,466	7,909	296,151	85,067	183,829	20,705	638	5,912	
Oct. 31	181,493	8,530	25,904	80,887	20,040	311,853	96,058	180,854	18,255	492	6,195	
Nov. 30	181,394	8,973	36,386	84,193	6,692	317,638	95,260	186,723	28,151	1,021	6,483	
Dec. 31	180,509	4,223	30,873	83,410	8,640	307,655	98,677	181,636	17,917	766	7,659	
1936—Jan. 31	180,253	9,794	24,785	80,900	11,910	307,642	87,979	178,739	33,293	1,832	5,798	
Feb. 29	180,565	8,452	26,125	82,540	5,132	302,814	84,805	186,933	23,989	1,084	6,202	
Mar. 31	180,417	7,485	29,661	81,144	4,527	303,233	85,618	188,203	21,116	1,549	6,847	
Apr. 30	179,951	9,380	28,602	82,323	8,794	309,051	90,309	187,447	23,915	327	7,054	
May 30	179,733	15,308	30,607	80,241	7,891	313,780	93,397	185,071	27,235	1,197	6,880	
June 30	178,992	9,760	28,049	83,038	9,584	311,024	95,764	189,463	17,878	326	7,593	
July 31	178,564	13,150	30,624	81,252	8,774	313,364	100,041	185,884	19,316	274	7,880	
Aug. 31	179,476	2,303	31,108	79,616	9,051	301,553	106,936	180,741	5,648	270	7,958	
Sept. 30	179,430	3,081	46,071	92,016	7,696	328,294	127,790	173,846	13,616	102	12,940	
Oct. 31	179,369	8,607	55,763	97,657	6,843	348,238	129,883	182,877	22,161	316	13,000	
Nov. 30	179,148	17,607	66,480	102,679	7,120	373,034	125,344	214,920	16,849	1,458	14,463	
Dec. 31	179,377	9,125	61,299	99,016	8,168	356,986	135,735	186,974	18,776	2,060	13,441	
1937—Jan. 30	179,459	11,843	61,995	97,784	6,250	357,331	123,534	197,041	23,262	1,668	11,826	
Feb. 27	179,423	14,575	55,196	101,661	6,990	357,845	119,218	195,045	30,038	1,315	12,230	
Mar. 31	187,947	19,706	50,975	101,797	10,184	370,609	125,970	194,275	36,751	1,452	12,160	
Apr. 30	191,192	11,215	50,252	101,687	8,925	363,271	129,063	199,472	21,222	798	12,718	
May 31	187,454	14,613	47,165	100,816	7,010	357,059	131,113	190,604	21,541	923	12,878	
June 30	181,543	18,113	35,943	98,269	*17,420	351,288	133,142	189,836	14,590	501	13,219	
July 31	179,525	19,747	36,212	94,901	*21,687	352,072	138,920	182,587	16,882	648	13,056	
Aug. 31	179,489	25,826	56,026	93,082	*19,705	374,129	148,058	185,259	26,624	584	13,604	
Sept. 30	179,505	28,134	63,298	96,102	*18,250	385,289	161,619	179,361	30,132	506	13,671	
Oct. 30	179,579	26,743	82,487	96,792	*19,429	405,028	160,356	198,572	31,581	976	13,544	
Nov. 30	179,561	22,187	94,790	97,433	*22,007	415,978	156,319	216,130	28,376	577	14,575	
Dec. 31	179,764	14,885	82,344	91,565	*21,708	390,265	165,330	196,040	11,083	3,457	14,355	
1938—Jan. 31	179,756	16,815	78,329	90,753	*20,715	384,368	152,896	198,986	17,800	1,735	12,951	
Feb. 28	180,144	19,079	68,783	86,497	*20,508	375,099	149,108	188,750	20,572	3,665	13,005	
Mar. 31	180,865	22,205	120,012	41,457	*20,903	385,441	148,645	194,860	25,928	2,303	13,705	
Apr. 30	180,678	17,327	119,706	39,981	*29,808	387,501	155,921	195,803	18,242	2,820	14,715	
May 31	181,705	31,807	122,046	39,534	*15,101	390,194	155,306	189,131	27,238	3,071	15,447	
June 30	181,608	31,607	113,730	52,167	*7,963	387,074	154,112	195,447	21,197	1,568	14,751	
July 30	180,415	23,461	116,318	52,612	9,240	382,045	156,796	187,534	15,233	2,769	19,714	
Aug. 31	180,125	27,750	121,648	52,034	5,569	387,127	161,371	202,250	12,793	523	10,191	
Sept. 30	181,033	31,349	155,569	48,169	5,839	421,959	175,422	211,485	23,045	878	11,129	
Oct. 31	181,146	36,364	169,675	44,969	10,969	443,143	178,080	228,460	25,363	1,682	9,558	
Nov. 30	181,033	45,157	154,875	41,018	5,425	427,509	170,724	215,195	29,988	1,844	9,759	
Dec. 31	185,912	28,354	144,621	40,895	5,153	404,936	175,260	200,646	16,673	3,086	9,271	
1939—Jan. 31	192,004	24,666	138,316	42,364	6,849	404,199	161,360	215,052	14,553	3,322	9,912	
Feb. 28	200,175	29,668	128,475	33,821	8,672	400,811	158,488	210,536	19,845	3,088	8,854	
Mar. 31	202,984	33,335	132,718	27,067	8,224	404,329	160,144	205,642	20,494	6,609	11,441	
Apr. 30	205,993	31,586	135,834	29,340	7,521	410,274	165,330	206,187	21,246	8,635	8,876	
May 31	205,639	34,599	114,032	52,714	4,674	411,659	166,227	205,352	24,217	6,373	9,489	
June 30	205,736	33,652	110,773	51,192	6,327	407,680	165,922	204,082	21,891	4,673	11,112	
July 31	205,169	43,960	112,550	51,391	6,970	420,031	169,714	206,916	29,054	4,649	8,698	
Aug. 31	209,775	52,860	111,018	52,078	7,125	432,856	179,704	201,318	30,695	11,216	9,023	
Sept. 30	225,675	44,448	155,054	63,588	7,234	405,999	212,490	221,127	38,228	11,380	12,774	
Oct. 31	225,675	46,564	193,862	55,039	7,893	529,031	224,401	234,102	39,089	18,432	13,008	
Nov. 30	225,675	60,707	199,347	46,282	5,530	537,542	222,301	223,596	52,404	26,137	13,105	
Dec. 30	225,677	64,325	181,897	49,870	5,453	527,227	232,779	216,996	46,270	17,852	13,330	
1940—Jan. 31	225,772	61,205	178,946	47,266	6,132	519,321	213,070	220,304	57,154	15,445	13,348	
Feb. 29	225,772	57,407	159,096	53,031	5,748	501,114	208,817	210,526	63,787	4,728	13,255	
Mar. 30	225,772	60,719	93,361	104,604	9,512	494,028	221,163	202,324	48,025	10,580	11,935	
Apr. 30	225,773	42,695	101,507	107,574	12,054	489,602	221,192	213,912	32,165	8,295	14,037	
May 31	(*)	12,601	417,421	93,995	23,074	547,091	230,373	238,305	52,719	7,532	18,163	
June 30		3,251	402,914	118,485	11,289	535,039	272,565	208,584	36,576	4,360	13,854	
July 31		5,700	392,235	123,598	9,318	530,850	291,676	194,423	24,140	8,222	12,389	
Aug. 31		2,723	430,113	121,189	18,222	572,247	306,534	215,539	32,857	3,610	13,707	
Sept. 30		20,336	412,359	120,742	43,356	596,793	331,957	231,336	4,441	9,961	19,098	
Oct. 31		45,133	438,553	142,288	12,195	638,170	332,355	221,679	62,684	5,982	15,491	
Nov. 30		82,967	444,565	141,234	10,436	679,222	335,487	231,210	83,791	13,766	14,968	
Dec. 31		38,429	448,440	127,323	12,386	626,579	359,949	217,738	10,880	9,515	28,496	

For footnotes see opposite page.

NO. 166—BANK OF CANADA—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1935-1941—Continued

[In thousands of Canadian dollars]

Date	Assets				Balance sheet total ²	Liabilities				Other liabilities		
	Gold	Sterling and United States dollars	Canadian Government securities			Note circulation ³	Deposits					
		Short-term ⁴	Other	Other assets			Chartered banks	Dominion Government	Other			
1941—Jan. 31.....	31,796	439,501	132,762	20,686	624,746	343,503	225,556	26,821	8,624	20,241		
Feb. 28.....	49,532	457,368	122,426	24,783	654,109	352,946	213,073	57,649	7,058	23,384		
Mar. 31.....	69,493	411,142	114,489	16,974	612,099	365,323	207,994	17,052	8,311	13,417		
Apr. 30.....	133,994	372,484	118,151	12,813	637,443	372,597	228,857	18,248	3,770	13,971		
May 31.....	216,280	375,523	126,482	9,911	728,195	379,426	239,789	88,579	5,382	15,020		
June 30.....	491	501,489	142,946	28,901	673,827	393,397	200,348	54,545	10,550	14,988		
July 31.....	472	522,302	138,006	14,870	675,659	404,674	216,268	33,310	4,721	16,686		
Aug. 30.....	40,617	519,716	141,365	21,284	722,982	422,230	212,902	60,657	9,965	17,227		
Sept. 30.....	109,295	516,422	146,282	19,942	791,940	435,288	207,460	124,610	6,362	18,219		
Oct. 31.....	42,511	462,240	234,733	29,558	769,042	448,866	231,816	60,346	2,361	25,654		
Nov. 29.....	113,828	428,664	228,459	20,309	791,260	462,996	247,154	53,180	7,220	20,711		
Dec. 31.....	200,861	391,783	216,688	33,529	842,862	495,956	232,031	73,848	5,970	35,057		

¹ Securities maturing in two years or less.² Total assets or total liabilities.³ Includes notes held by the chartered banks, which constitute an important part of their reserves.⁴ Includes "other securities."⁵ On May 1, 1940, gold transferred to Foreign Exchange Control Board in return for short-term Government securities (see *Federal Reserve Bulletin* for July 1940, pp. 677-78).

NO. 167—REICHSBANK—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1924-1941

[In millions of reichsmark]

Date	Assets					Balance sheet total ¹	Liabilities			Other liabilities	
	Reserves of gold and foreign exchange		Bills (and checks), including Treasury bills	Loans on securities	Securities		Note circulation	Deposits			
	Total reserves	Gold			Eligible as note cover	Other assets		Chartered banks	Dominion Government		
1924—Oct. 31.....	926	694	2,340	33	—	78	1,007	4,384	1,781	709	1,894
Nov. 29.....	927	695	2,290	19	—	78	1,712	5,026	1,863	704	2,458
Dec. 31.....	1,013	760	2,064	17	—	78	1,708	4,880	1,941	821	2,118
1925—Jan. 31.....	1,112	834	1,771	82	—	110	1,578	4,653	1,901	747	2,005
Feb. 28.....	1,210	907	1,737	90	—	112	1,753	4,902	2,106	918	1,878
Mar. 31.....	1,338	1,003	1,578	27	—	205	1,289	4,437	2,315	743	1,380
Apr. 30.....	1,352	1,014	1,496	77	—	200	1,197	4,322	2,452	706	1,165
May 30.....	1,354	1,015	1,648	28	—	201	1,037	4,268	2,609	581	1,078
June 30.....	1,416	1,062	1,691	46	—	201	719	4,073	2,474	564	1,035
July 31.....	1,472	1,104	1,789	60	—	202	578	4,101	2,530	700	872
Aug. 31.....	1,496	1,138	1,765	33	—	202	549	4,045	2,595	701	749
Sept. 30.....	1,493	1,175	1,717	56	—	202	538	4,006	2,649	620	738
Oct. 31.....	1,555	1,207	1,630	22	—	220	755	4,182	2,803	618	761
Nov. 30.....	1,610	1,207	1,650	24	—	222	657	4,163	2,771	587	804
Dec. 31.....	1,611	1,208	1,915	10	—	231	663	4,430	2,960	697	773
1926—Jan. 30.....	1,673	1,255	1,464	11	—	234	698	4,080	2,649	579	852
Feb. 27.....	1,843	1,382	1,346	25	—	234	882	4,330	2,822	586	922
Mar. 31.....	1,972	1,491	1,216	78	—	244	1,022	4,532	3,159	625	747
Apr. 30.....	1,883	1,492	1,214	61	—	89	980	4,227	3,086	607	534
May 31.....	1,879	1,492	1,244	87	—	89	629	3,928	2,878	579	472
June 30.....	1,817	1,492	1,288	143	—	89	640	3,977	2,971	527	480
July 31.....	1,987	1,493	1,199	80	—	89	765	4,121	3,107	538	477
Aug. 31.....	1,990	1,493	1,252	100	—	91	813	4,246	3,225	542	479
Sept. 30.....	2,120	1,598	1,384	142	—	91	672	4,409	3,251	595	563
Oct. 30.....	2,129	1,716	1,415	43	—	91	752	4,430	3,326	533	572
Nov. 30.....	2,173	1,755	1,286	321	—	91	723	4,594	3,374	528	692
Dec. 31.....	2,351	1,831	1,829	84	—	91	563	4,918	3,736	648	534
1927—Jan. 31.....	2,256	1,834	1,415	82	—	89	704	4,546	3,409	575	581
Feb. 28.....	2,038	1,834	1,644	155	—	93	648	4,577	3,465	539	572
Mar. 31.....	2,055	1,852	1,963	81	—	93	564	4,756	3,589	616	550
Apr. 30.....	2,021	1,850	2,068	67	—	93	562	4,811	3,676	582	552
May 31.....	1,894	1,816	2,421	72	—	93	550	5,030	3,719	700	611
June 30.....	1,870	1,803	2,495	147	—	93	565	5,170	3,815	670	684
July 30.....	1,980	1,801	2,512	64	—	92	564	5,212	3,928	553	731
Aug. 31.....	2,010	1,853	2,662	67	—	92	569	5,400	3,935	724	742
Sept. 30.....	2,006	1,852	2,746	154	—	92	566	5,564	4,182	630	751
Oct. 31.....	2,013	1,851	2,802	46	—	92	631	5,584	4,231	608	745
Nov. 30.....	2,139	1,857	2,482	86	—	92	575	5,374	4,181	484	700
Dec. 31.....	2,147	1,865	3,129	78	—	93	547	5,994	4,564	779	651

For footnote see end of table, p. 647.

BANKING AND MONETARY STATISTICS

NO. 167—REICHSBANK—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1924-1941—Continued

(In millions of reichsmark)

Date	Assets						Balance sheet total ¹	Liabilities			
	Reserves of gold and foreign exchange		Bills (and checks), including Treasury bills	Loans on securities	Securities			Other assets	Note circulation	Deposits	
	Total reserves	Gold			Eligible as note cover	Other					
1928—Jan. 31	2,161	1,865	2,373	91	93	678	5,396	4,251	498	648	
Feb. 29	2,170	1,888	2,336	117	94	629	5,346	4,268	491	587	
Mar. 31	2,120	1,931	2,652	85	94	691	5,642	4,513	533	595	
Apr. 30	2,209	2,041	2,493	103	94	668	5,567	4,400	558	600	
May 31	2,315	2,041	2,469	43	94	752	5,673	4,487	582	605	
June 30	2,334	2,084	2,478	138	94	777	5,821	4,674	525	622	
July 31	2,383	2,200	2,518	77	94	802	5,754	4,569	542	644	
Aug. 31	2,443	2,248	2,608	129	94	591	5,865	4,673	565	627	
Sept. 29	2,576	2,397	2,590	102	94	632	5,994	4,830	503	660	
Oct. 31	2,696	2,532	2,348	95	94	609	5,842	4,672	494	676	
Nov. 30	2,797	2,623	2,269	113	92	612	5,883	4,724	473	685	
Dec. 31	2,885	2,729	2,678	176	92	620	6,451	4,930	816	705	
1929—Jan. 31	2,881	2,729	1,783	102	93	611	5,470	4,454	423	593	
Feb. 28	2,819	2,729	1,889	297	93	592	5,690	4,553	526	612	
Mar. 28	2,719	2,683	2,352	135	93	666	5,905	4,822	478	666	
Apr. 30	1,991	1,892	2,927	262	93	677	5,950	4,631	585	733	
May 31	2,064	1,765	3,005	255	93	568	5,985	4,606	628	750	
June 29	2,272	1,911	3,001	194	93	681	6,241	4,830	631	772	
July 31	2,482	2,148	2,689	109	93	649	6,022	4,726	516	781	
Aug. 31	2,491	2,183	2,672	162	93	688	6,106	4,897	434	775	
Sept. 30	2,547	2,212	2,641	186	93	759	6,226	4,914	501	811	
Oct. 31	2,588	2,229	2,542	107	93	753	6,083	4,833	454	795	
Nov. 30	2,638	2,240	2,410	165	93	786	6,091	4,916	445	729	
Dec. 31	2,687	2,283	2,848	251	92	656	6,534	5,044	755	736	
1930—Jan. 31	2,694	2,297	2,053	170	93	746	5,756	4,653	357	745	
Feb. 28	2,828	2,444	1,965	323	93	626	5,835	4,722	469	645	
Mar. 31	2,583	2,496	2,067	201	93	664	5,909	4,806	457	647	
Apr. 30	2,893	2,566	2,016	135	93	719	5,856	4,664	537	656	
May 31	2,942	2,591	1,958	188	101	729	5,918	4,812	401	705	
June 30	3,078	2,619	1,784	186	101	736	5,885	4,685	492	708	
July 31	2,880	2,619	1,796	133	101	839	5,749	4,638	398	714	
Aug. 30	2,888	2,619	1,730	212	103	809	5,842	4,707	416	719	
Sept. 30	2,650	2,479	2,103	290	103	839	5,985	4,744	472	768	
Oct. 31	2,379	2,180	2,324	318	102	686	5,809	4,675	383	751	
Nov. 29	2,705	2,180	2,109	231	102	643	5,790	4,601	381	808	
Dec. 31	2,685	2,216	2,572	256	102	638	6,253	4,778	652	822	
1931—Jan. 31	2,444	2,244	2,028	174	103	733	5,481	4,383	267	831	
Feb. 28	2,451	2,285	2,055	301	102	676	5,585	4,428	325	832	
Mar. 31	2,511	2,323	2,092	274	103	638	5,618	4,456	387	775	
Apr. 30	2,526	2,368	1,860	287	103	668	5,444	4,340	355	749	
May 31	2,577	2,390	1,816	167	103	721	5,384	4,299	353	731	
June 30	1,721	1,421	2,652	355	103	936	5,767	4,295	398	1,074	
July 31	1,610	1,363	3,522	347	103	958	6,539	4,454	834	1,251	
Aug. 31	1,722	1,366	3,139	208	103	972	6,144	4,384	509	1,251	
Sept. 30	1,440	1,301	3,669	301	103	1,016	6,529	4,609	613	1,306	
Oct. 31	1,275	1,145	4,010	240	103	963	6,590	4,746	518	1,328	
Nov. 30	1,175	1,005	3,957	254	103	980	6,470	4,641	506	1,323	
Dec. 31	1,156	984	4,242	245	161	1,065	6,888	4,776	755	1,338	
1932—Jan. 30	1,093	948	3,665	158	161	1,098	6,174	4,407	394	1,373	
Feb. 29	1,077	928	3,367	303	162	1,100	6,010	4,268	423	1,318	
Mar. 31	1,020	879	3,118	290	362	1,044	6,034	4,231	578	1,226	
Apr. 30	989	859	3,172	282	362	977	5,782	4,128	405	1,249	
May 31	991	863	3,008	257	363	1,032	5,653	3,961	431	1,262	
June 30	962	832	3,102	261	364	1,038	5,728	3,984	473	1,271	
July 30	894	766	3,155	224	365	975	5,614	3,967	380	1,267	
Aug. 31	925	768	3,046	207	365	980	5,503	3,817	408	1,270	
Sept. 30	929	796	3,030	242	362	940	5,508	3,755	451	1,208	
Oct. 31	940	817	2,897	198	362	957	5,354	3,620	389	1,345	
Nov. 30	937	827	2,766	207	395	959	5,264	3,581	418	1,314	
Dec. 31	920	806	2,806	176	398	1,114	5,414	3,560	540	1,313	
1933—Jan. 31	923	822	2,503	93	401	1,097	5,015	3,338	345	1,333	
Feb. 28	921	769	2,460	279	401	1,040	5,101	3,356	402	1,343	
Mar. 31	836	739	2,815	210	401	869	5,131	3,520	443	1,169	
Apr. 29	510	411	3,149	177	317	582	4,735	3,538	408	791	
May 31	449	372	3,140	166	317	618	4,680	3,489	439	782	
June 30	273	189	3,213	210	321	747	4,768	3,482	447	834	
July 31	323	245	3,181	165	320	736	4,724	3,492	412	820	
Aug. 31	382	307	3,164	163	320	749	4,778	3,521	415	841	
Sept. 30	407	367	3,319	205	320	688	4,940	3,625	465	850	
Oct. 31	414	396	3,162	143	319	799	4,838	3,571	416	850	
Nov. 30	409	405	3,028	163	199	320	773	4,890	3,542	478	
Dec. 31	396	386	3,226	183	259	322	735	5,120	3,645	640	
1934—Jan. 31	383	376	2,893	81	300	843	4,819	3,458	498	863	
Feb. 28	340	333	2,770	248	335	801	4,826	3,494	530	802	
Mar. 29	245	237	3,234	144	350	885	4,990	3,675	547	768	
Apr. 30	212	205	3,193	140	310	329	4,944	3,640	515	788	
May 31	136	130	3,188	125	320	860	4,951	3,636	538	778	
June 30	77	70	3,462	171	361	825	5,175	3,777	623	775	
July 31	78	75	3,431	109	390	886	5,217	3,768	649	800	
Aug. 31	79	75	3,543	128	413	824	5,384	3,824	717	813	
Sept. 29	79	75	3,829	148	431	324	808	5,618	3,919	848	
Oct. 31	87	83	3,729	91	435	318	890	5,547	3,823	856	
Nov. 30	83	79	3,857	119	436	316	881	3,810	961	920	
Dec. 31	84	79	4,066	146	445	319	827	5,885	3,901	984	

For footnote see opposite page.

INTERNATIONAL FINANCIAL STATISTICS

647

NO. 167—REICHSBANK—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1924-1941—Continued

(In millions of reichsmark)

Date	Assets							Balance sheet total ¹	Liabilities			
	Reserves of gold and foreign exchange		Bills (and checks), including Treasury bills	Loans on securities	Securities		Other assets		Note circulation	Deposits	Other liabilities	
	Total reserves	Gold			Eligible as note cover	Other						
1935—Jan. 31	84	80	3,621	81	441	319	837	5,383	3,660	822	900	
Feb. 28	85	80	3,677	188	437	328	697	5,412	3,617	928	866	
Mar. 30	85	81	3,807	66	427	330	701	5,416	3,664	922	830	
Apr. 30	86	82	3,887	87	373	328	739	5,499	3,711	952	837	
May 31	86	82	3,795	88	338	324	775	5,404	3,810	770	824	
June 29	90	86	3,932	89	337	324	781	5,553	3,895	819	838	
July 31	100	94	3,838	52	337	324	814	5,466	3,878	743	845	
Aug. 31	100	95	4,035	54	340	324	781	5,634	4,032	743	860	
Sept. 30	100	95	4,183	73	346	324	770	5,797	4,143	774	879	
Oct. 31	93	88	4,110	66	345	316	868	5,798	4,159	728	911	
Nov. 30	93	88	4,151	78	346	315	922	5,906	4,186	806	913	
Dec. 31	88	82	4,552	84	349	315	853	6,240	4,285	1,032	923	
1936—Jan. 31	82	77	3,963	72	349	315	888	5,669	4,098	679	891	
Feb. 29	77	72	4,069	72	348	315	861	5,743	4,177	652	914	
Mar. 31	77	72	4,256	56	336	321	771	5,817	4,267	768	782	
Apr. 30	75	70	4,423	73	240	319	702	5,834	4,348	688	798	
May 30	75	70	4,644	80	219	319	648	5,986	4,430	729	807	
June 30	77	72	4,707	56	220	311	704	6,184	4,389	960	815	
July 31	77	72	4,713	67	220	310	711	6,098	4,471	787	840	
Aug. 31	75	69	4,767	65	220	309	686	6,121	4,540	729	853	
Sept. 30	69	63	4,926	59	219	308	695	6,276	4,657	744	875	
Oct. 31	70	65	4,942	79	219	305	685	6,300	4,713	689	897	
Nov. 30	72	66	4,908	67	219	303	770	6,339	4,674	753	911	
Dec. 31	72	66	5,510	74	221	303	765	6,946	4,980	1,012	953	
1937—Jan. 30	72	67	4,858	65	223	302	959	6,479	4,799	707	973	
Feb. 27	73	67	4,812	102	222	302	1,059	6,569	4,816	785	968	
Mar. 31	73	68	5,111	51	167	312	1,021	6,734	4,938	970	826	
Apr. 30	74	68	5,152	52	106	310	896	6,590	4,979	794	816	
May 31	74	69	5,055	50	104	310	947	6,541	4,902	804	835	
June 30	75	69	5,323	55	104	300	878	6,734	4,992	880	862	
July 31	75	69	5,345	52	104	299	860	6,736	5,112	732	892	
Aug. 31	76	70	5,316	52	104	299	905	6,752	5,116	736	901	
Sept. 30	76	70	5,391	51	105	293	905	7,021	5,256	838	927	
Oct. 30	76	70	5,585	44	105	293	844	6,946	5,275	711	959	
Nov. 30	76	70	5,546	46	105	286	870	6,929	5,196	766	967	
Dec. 31	76	71	6,131	60	106	286	861	7,521	5,493	1,059	970	
1938—Jan. 31	76	71	5,519	66	108	286	982	7,037	5,199	851	986	
Feb. 28	76	71	5,658	81	110	286	953	7,185	5,278	891	998	
Mar. 31	76	71	5,902	63	96	297	1,388	7,822	5,622	1,323	877	
Apr. 30	76	71	5,853	59	121	297	1,614	8,020	6,086	1,031	903	
May 31	76	71	5,850	57	545	300	1,373	8,200	6,269	1,021	911	
June 30	76	71	6,175	71	547	300	1,322	8,491	6,440	1,119	932	
July 31	76	71	6,264	49	549	298	1,285	8,521	6,650	920	951	
Aug. 31	76	71	6,648	35	550	298	1,268	8,875	6,869	1,033	974	
Sept. 30	77	71	8,174	48	550	298	1,129	10,277	8,023	1,231	1,022	
Oct. 31	76	71	7,543	32	550	298	1,360	9,859	7,754	1,040	1,064	
Nov. 30	77	71	7,514	48	548	298	1,494	9,978	7,744	1,141	1,093	
Dec. 31	76	71	8,244	45	557	298	1,621	10,841	8,223	1,527	1,091	
1939—Jan. 31	76	71	7,160	52	592	298	1,848	10,026	7,816	1,119	1,091	
Feb. 28	76	71	7,361	60	660	288	1,710	10,156	7,939	1,105	1,112	
Mar. 31	77	71	8,180	58	677	292	1,489	10,772	8,311	1,249	1,212	
Apr. 29	77	71	7,726	55	668	476	1,928	10,929	8,519	1,122	1,289	
May 31	77	271	7,547	40	922	285	2,182	11,051	8,525	1,292	1,234	
June 30	77	—	8,159	48	930	274	1,658	11,145	8,731	1,281	1,132	
July 31	77	—	8,461	36	925	289	1,652	11,439	8,989	1,294	1,157	
Aug. 31	77	—	10,272	60	1,013	296	1,964	13,681	10,907	1,480	1,294	
Sept. 30	77	—	10,105	24	1,324	393	1,963	13,884	10,995	1,602	1,287	
Oct. 31	77	—	9,358	35	1,440	366	2,375	13,651	10,820	1,520	1,312	
Nov. 30	77	—	10,148	36	997	365	2,257	13,880	10,974	1,574	1,332	
Dec. 31	78	71	11,392	30	804	393	2,498	15,194	11,798	2,018	1,378	
1940—Jan. 31	77	—	11,143	33	374	401	2,487	14,515	11,505	1,628	1,382	
Feb. 29	77	—	11,825	37	172	367	2,380	14,858	11,877	1,559	1,422	
Mar. 30	78	—	12,242	31	144	394	2,557	15,444	12,176	1,760	1,609	
Apr. 30	78	—	12,188	31	221	364	2,651	15,532	12,480	1,714	1,338	
May 31	77	—	12,569	31	142	363	2,135	15,317	12,594	1,470	1,253	
June 30	77	—	12,611	25	143	454	2,595	15,905	12,785	1,854	1,266	
July 31	78	—	12,613	28	114	408	2,377	15,618	12,750	1,620	1,248	
Aug. 31	77	—	12,891	31	56	419	2,448	15,922	13,026	1,808	1,287	
Sept. 30	78	—	13,206	16	50	422	2,184	15,956	12,847	1,795	1,314	
Oct. 31	78	—	13,089	31	56	425	2,240	15,899	12,937	1,610	1,352	
Nov. 30	78	—	13,532	28	51	427	2,223	16,337	13,198	1,706	1,433	
Dec. 31	78	71	15,419	38	32	357	2,066	17,990	14,033	2,561	1,398	
1941—Jan. 31	77	—	14,503	28	349	1,834	16,819	13,694	1,726	1,399	—	
Feb. 28	77	—	15,284	34	24	351	1,445	17,210	13,976	1,935	1,305	
Mar. 31	78	—	15,367	23	32	352	1,672	17,525	14,188	2,127	1,210	
Apr. 30	78	—	15,644	32	22	488	1,548	17,812	14,889	2,006	1,117	
May 31	78	—	15,918	23	18	438	1,922	18,396	15,210	2,012	1,174	
June 30	78	—	16,258	20	45	416	2,336	19,154	15,565	2,373	1,215	
July 31	78	—	16,754	27	12	359	2,302	19,532	16,031	2,243	1,259	
Aug. 30	77	—	17,306	25	16	384	2,343	20,151	16,502	2,326	1,323	
Sept. 30	77	—	18,016	25	24	383	2,260	20,785	16,918	2,511	1,357	
Oct. 31	77	—	18,456	26	20	335	2,364	21,279	17,432	2,470	1,377	
Nov. 30	77	—	18,899	24	58	283	2,395	21,736	17,793	2,493	1,450	
Dec. 31	77	71	21,656	32	107	283	2,311	24,466	19,325	3,649	1,492	

¹ Total assets or total liabilities, less unpaid capital in January-March 1931.² Not shown separately in weekly statements after June 15, 1939.

BANKING AND MONETARY STATISTICS

NO. 168—COMMERCIAL BANKS IN UNITED KINGDOM—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1930-1941

[Averages of weekly figures through August 1939; thereafter figures near end of month. In millions of pounds sterling]

Year and month	Assets						Balance sheet total ²	Liabilities				
	Cash reserves	Money at call and short notice	Bills discounted ¹	Securities	Loans to customers	Other		Deposits			Other	
								Total	Demand ³	Time ⁴		
10 London clearing banks												
1930—January.....	196	144	245	248	989	283	2,105	1,805	919	814	300	
February.....	185	130	220	244	991	276	2,046	1,751	876	803	295	
March.....	184	135	184	240	994	277	2,014	1,719	877	781	294	
April.....	191	136	210	240	988	280	2,044	1,750	901	797	294	
May.....	190	139	248	247	975	261	2,060	1,780	898	820	280	
June.....	193	146	275	248	976	255	2,093	1,826	954	827	267	
July.....	194	145	286	256	969	240	2,092	1,831	936	828	261	
August.....	191	137	281	265	953	234	2,082	1,804	916	821	258	
September.....	190	136	286	270	945	229	2,055	1,801	928	821	254	
October.....	192	145	298	272	942	232	2,081	1,828	929	838	253	
November.....	192	139	311	280	938	231	2,091	1,838	925	844	253	
December.....	208	144	322	285	933	240	2,130	1,876	992	847	254	
1931—January.....	198	144	330	297	927	229	2,125	1,873	962	842	262	
February.....	190	116	301	309	928	233	2,078	1,820	913	830	258	
March.....	184	114	240	311	939	233	2,022	1,764	895	798	258	
April.....	179	117	211	309	943	230	1,988	1,736	886	784	252	
May.....	179	132	224	290	938	226	1,989	1,738	887	789	251	
June.....	187	133	266	288	926	234	2,035	1,783	950	792	253	
July.....	184	131	281	300	916	227	2,037	1,788	935	787	250	
August.....	180	113	264	302	912	224	1,994	1,745	889	777	249	
September.....	174	107	237	304	915	231	1,967	1,712	885	769	255	
October.....	176	114	238	304	913	227	1,972	1,724	859	797	248	
November.....	173	109	241	300	904	219	1,946	1,706	811	841	239	
December.....	184	119	246	297	905	222	1,974	1,737	868	846	237	
1932—January.....	180	117	239	283	909	211	1,940	1,714	818	831	226	
February.....	173	110	208	280	906	201	1,876	1,659	775	838	218	
March.....	174	113	217	282	906	211	1,902	1,676	799	832	226	
April.....	173	112	240	288	884	208	1,906	1,681	789	845	225	
May.....	179	113	247	300	876	212	1,925	1,699	810	854	226	
June.....	191	113	278	340	858	207	1,984	1,764	868	876	220	
July.....	191	123	317	349	840	196	2,016	1,804	903	873	211	
August.....	193	118	374	364	820	188	2,056	1,851	898	908	206	
September.....	193	114	392	383	806	180	2,067	1,865	907	921	202	
October.....	193	117	391	412	799	189	2,099	1,893	914	932	206	
November.....	193	116	391	435	789	194	2,109	1,898	925	929	210	
December.....	207	127	408	472	778	208	2,200	1,983	991	963	216	
1933—January.....	214	114	431	472	768	202	2,201	1,983	980	953	219	
February.....	208	112	386	498	769	208	2,180	1,957	955	947	223	
March.....	207	109	348	510	769	205	2,143	1,925	936	935	223	
April.....	219	105	338	517	767	207	2,152	1,930	950	939	222	
May.....	206	98	346	530	779	209	2,168	1,944	962	938	224	
June.....	213	101	352	544	779	213	2,203	1,978	1,006	942	225	
July.....	205	96	362	554	771	221	2,209	1,973	993	933	235	
August.....	208	91	359	563	762	216	2,199	1,966	990	928	233	
September.....	215	91	355	563	753	215	2,191	1,958	980	924	233	
October.....	218	89	343	559	752	222	2,184	1,951	983	916	233	
November.....	216	99	318	569	741	228	2,169	1,928	980	905	241	
December.....	213	119	311	565	740	237	2,185	1,941	1,015	900	244	
1934—January.....	223	130	284	658	738	232	2,165	1,920	974	893	244	
February.....	209	118	250	560	746	231	2,113	1,867	931	881	246	
March.....	219	120	202	547	757	226	2,071	1,831	910	880	240	
April.....	222	132	212	534	763	230	2,092	1,853	919	890	240	
May.....	218	131	223	542	759	225	2,096	1,858	925	887	238	
June.....	199	141	228	549	761	229	2,107	1,870	954	888	237	
July.....	210	138	224	550	762	220	2,105	1,871	960	874	235	
August.....	196	139	222	557	759	219	2,092	1,856	939	869	238	
September.....	207	137	213	563	757	222	2,058	1,858	948	873	240	
October.....	213	136	216	575	760	236	2,136	1,891	960	885	245	
November.....	210	135	233	589	759	236	2,161	1,911	975	900	250	
December.....	216	151	255	594	759	247	2,222	1,971	1,044	910	251	
1935—January.....	225	137	284	593	756	237	2,233	1,982	1,034	899	251	
February.....	213	127	265	606	759	231	2,202	1,954	1,009	898	248	
March.....	214	133	207	614	771	231	2,171	1,923	994	886	248	
April.....	217	137	199	618	779	240	2,191	1,940	1,004	895	251	
May.....	219	142	218	620	774	233	2,205	1,962	1,015	897	244	
June.....	217	143	244	624	780	235	2,243	2,004	1,072	907	239	
July.....	219	145	274	615	778	215	2,247	2,019	1,084	899	227	
August.....	213	149	287	615	768	205	2,237	2,013	1,068	899	224	
September.....	208	147	299	619	766	205	2,244	2,024	1,080	903	221	
October.....	204	141	297	626	777	213	2,259	2,036	1,064	921	224	
November.....	214	147	293	621	778	214	2,267	2,040	1,080	918	227	
December.....	221	150	322	605	784	231	2,322	2,001	1,140	924	231	

For footnotes see opposite page.

NO. 168—COMMERCIAL BANKS IN UNITED KINGDOM—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1930-1941—Continued

[Averages of weekly figures through August 1939; thereafter figures near end of month. In millions of pounds sterling]

Year and month	Assets						Balance sheet total ²	Liabilities			
	Cash reserves	Money at call and short notice	Bills discounted ¹	Securities	Loans to customers	Other		Deposits		Other	
								Total	Demand ³	Time ³	
11 London clearing banks											
1936—January.....	228	159	346	630	815	227	2,406	2,164	1,166	937	242
February.....	229	157	295	629	828	227	2,365	2,123	1,125	940	242
March.....	217	162	252	635	854	230	2,350	2,108	1,123	951	241
April.....	227	161	268	637	868	233	2,394	2,154	1,145	974	240
May.....	220	159	309	640	870	227	2,424	2,185	1,156	992	239
June.....	225	158	329	642	878	237	2,469	2,229	1,215	995	240
July.....	225	158	349	639	884	227	2,481	2,244	1,223	986	237
August.....	233	163	345	641	877	226	2,486	2,246	1,212	991	240
September.....	229	166	344	648	882	226	2,495	2,257	1,228	1,000	238
October.....	227	164	351	655	892	231	2,520	2,280	1,238	999	239
November.....	233	181	329	656	895	238	2,530	2,287	1,241	1,006	243
December.....	244	195	322	660	890	249	2,561	2,315	1,288	1,012	245
1937—January.....	238	179	345	669	885	239	2,555	2,307	1,254	1,005	247
February.....	230	167	307	671	909	243	2,528	2,274	1,217	997	252
March.....	226	170	248	667	939	254	2,503	2,244	1,200	1,003	250
April.....	230	177	241	661	951	256	2,515	2,252	1,194	1,008	263
May.....	233	168	244	657	957	259	2,518	2,255	1,203	1,006	263
June.....	241	171	259	664	969	261	2,554	2,293	1,253	1,022	261
July.....	235	163	282	647	975	251	2,553	2,293	1,239	1,010	259
August.....	234	162	277	645	973	244	2,537	2,283	1,235	1,001	253
September.....	238	162	281	641	978	240	2,538	2,287	1,242	1,009	251
October.....	234	165	296	639	988	244	2,565	2,312	1,244	1,019	253
November.....	235	161	298	634	991	245	2,563	2,311	1,238	1,025	252
December.....	244	163	300	635	984	256	2,582	2,330	1,284	1,026	252
1938—January.....	251	154	331	636	970	240	2,581	2,329	1,200	1,039	252
February.....	243	144	288	633	984	238	2,529	2,280	1,242	1,038	250
March.....	244	150	239	634	1,000	239	2,608	2,254	1,221	1,033	252
April.....	246	150	249	638	998	240	2,520	2,268	1,228	1,040	252
May.....	231	146	280	631	986	246	2,519	2,263	1,220	943	256
June.....	247	154	289	630	986	251	2,556	2,299	1,245	1,054	256
July.....	244	159	302	633	985	242	2,564	2,309	1,254	1,055	255
August.....	241	153	305	642	974	239	2,554	2,288	1,248	1,050	256
September.....	234	148	289	646	973	242	2,531	2,269	1,236	1,033	262
October.....	234	149	268	645	973	256	2,525	2,256	1,247	1,009	270
November.....	233	149	272	642	966	255	2,518	2,249	1,244	1,004	269
December.....	243	160	250	635	971	263	2,523	2,254	1,256	997	269
1939—January.....	248	143	256	625	972	252	2,497	2,230	1,260	970	287
February.....	243	138	212	617	982	253	2,444	2,176	1,213	964	288
March.....	232	141	190	611	992	249	2,416	2,152	1,186	966	264
April.....	229	145	184	611	997	256	2,422	2,155	1,185	970	267
May.....	236	144	201	605	992	258	2,435	2,167	1,194	973	268
June.....	235	150	249	600	993	257	2,484	2,219	1,232	987	265
July.....	235	155	278	597	986	251	2,503	2,240	1,241	999	263
August.....	233	148	279	599	990	270	2,518	2,245	1,239	1,007	273
September.....	268	146	236	603	1,016	276	2,544	2,278	1,272	1,006	266
October.....	256	159	289	605	1,020	271	2,600	2,327	1,299	1,028	272
November.....	245	142	353	611	1,000	242	2,593	2,345	1,303	1,042	248
December.....	274	174	334	609	1,015	290	2,697	2,441	1,398	1,043	266
1940—January.....	242	154	388	610	1,010	267	2,670	2,410	1,373	1,036	261
February.....	247	149	353	609	1,007	259	2,624	2,366	1,347	1,010	258
March.....	249	142	336	611	1,014	273	2,623	2,363	1,355	1,008	260
April.....	254	153	338	618	991	260	2,615	2,354	1,351	1,003	261
May.....	257	144	409	633	972	260	2,674	2,413	1,382	1,031	261
June.....	270	166	384	636	983	285	2,734	2,469	1,443	1,026	264
July.....	262	146	441	658	940	271	2,718	2,454	1,465	989	264
August.....	273	148	456	682	927	255	2,741	2,481	1,486	995	260
September.....	288	144	493	697	948	287	2,857	2,597	1,570	1,027	260
October.....	270	137	553	723	948	284	2,914	2,661	1,635	1,026	254
November.....	285	140	575	743	941	274	2,958	2,702	1,671	1,031	256
December.....	324	159	578	771	924	293	3,050	2,800	1,770	1,030	250
1941—January.....	279	131	610	789	926	269	3,004	2,757	1,729	1,027	247
February.....	284	128	539	814	915	272	2,952	2,709	1,696	1,013	243
March.....	288	132	568	821	922	276	3,006	2,764	1,728	1,036	242
April.....	298	137	649	820	897	274	3,075	2,829	1,769	1,060	247
May.....	293	128	642	848	889	273	3,073	2,824	1,789	1,035	249
June.....	311	143	675	880	874	311	3,194	2,946	1,870	1,075	248
July.....	306	139	751	902	866	267	3,231	2,991	1,898	1,093	240
August.....	316	140	734	935	850	264	3,239	2,997	1,909	1,088	242
September.....	330	134	846	939	839	269	3,358	3,115	1,991	1,123	243
October.....	328	132	865	986	837	273	3,421	3,176	2,023	1,153	246
November.....	332	127	897	999	825	280	3,459	3,208	2,084	1,184	250
December.....	366	141	929	999	823	324	3,582	3,329	2,168	1,161	253

¹ Beginning July 1940, includes Treasury deposit receipts; see introductory text, p. 566.² Total assets or total liabilities.³ Through December 1937, excludes deposits in offices outside England and Wales which are included in total.

BANKING AND MONETARY STATISTICS

NO. 169—COMMERCIAL BANKS IN FRANCE—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1930-1941

[End of month figures. In millions of francs]

Year and month	Assets					Balance sheet total ¹	Liabilities					
	Cash reserves	Due from banks	Bills discounted	Loans	Other		Deposits			Own acceptances	Other	
							Total	Demand	Time			
4 large banks												
1930—January	6,560	21,490	9,843	1,968	39,861	34,889	33,761	1,129	1,227	3,745		
February	6,829	21,309	10,109	1,803	40,049	35,265	33,980	1,285	1,132	3,653		
March	7,617	20,619	9,947	1,778	39,960	35,205	33,726	1,479	1,039	3,716		
April	8,407	19,839	10,528	1,740	40,512	35,779	34,210	1,569	965	3,769		
May	10,123	19,566	9,920	1,895	41,504	36,599	34,920	1,679	1,084	3,821		
June	9,415	20,403	10,074	1,939	41,930	36,914	35,358	1,556	1,022	3,894		
July	8,709	20,481	10,653	2,014	41,856	36,841	35,316	1,525	1,003	4,012		
August	9,037	20,679	10,257	1,984	41,957	36,976	35,351	1,625	913	4,068		
September	9,196	19,607	10,396	2,032	41,231	36,246	34,634	1,612	885	4,100		
October	9,283	19,894	10,651	2,108	41,035	36,841	35,106	1,735	857	4,237		
November	9,120	20,564	10,652	2,187	42,523	37,372	35,767	1,605	854	4,297		
December	8,408	20,448	10,743	2,361	41,959	36,681	35,284	1,397	921	4,357		
1931—January	8,455	21,081	10,042	1,703	41,280	36,611	35,090	1,521	974	3,695		
February	8,331	21,098	10,593	1,677	41,698	37,112	35,456	1,656	1,001	3,585		
March	8,878	21,363	10,425	1,782	42,448	37,775	36,106	1,669	1,076	3,596		
April	9,353	21,860	10,318	1,882	43,419	38,594	36,971	1,623	1,113	3,712		
May	9,505	22,930	9,943	1,945	44,323	39,462	37,861	1,601	1,083	3,779		
June	10,337	22,507	9,592	1,934	44,370	39,502	37,938	1,564	1,020	3,848		
July	10,915	20,919	9,282	1,855	42,974	38,181	36,642	1,539	847	3,945		
August	10,962	21,153	9,313	1,856	43,285	38,536	36,991	1,545	738	4,011		
September	10,524	20,242	9,669	1,807	42,242	37,566	36,137	1,429	565	4,111		
October	12,776	19,006	9,445	1,901	43,129	38,342	36,972	1,370	573	4,214		
November	12,144	1,846	17,851	9,382	1,974	43,197	38,350	37,019	1,332	567	4,280	
December	11,311	2,168	18,441	9,274	2,130	43,324	38,245	37,023	1,222	576	4,503	
1932—January	11,070	2,098	18,454	8,612	1,300	41,543	37,375	36,186	1,179	587	3,580	
February	12,113	2,259	17,347	8,808	1,135	41,662	37,653	36,435	1,218	444	3,565	
March	11,874	2,404	17,482	8,308	1,315	41,382	37,184	35,983	1,201	554	3,643	
April	12,280	1,836	18,043	7,934	1,327	41,420	37,187	35,929	1,230	532	3,720	
May	11,288	1,776	18,998	7,970	1,304	41,338	37,109	35,826	1,284	453	3,773	
June	11,475	1,727	18,994	8,308	1,316	41,819	37,601	36,351	1,250	404	3,814	
July	10,375	1,866	20,136	7,604	1,379	41,659	37,294	36,031	1,263	394	3,971	
August	11,578	1,804	18,745	8,211	1,422	41,761	37,435	36,148	1,286	350	3,976	
September	11,072	2,200	19,034	8,268	1,462	42,035	37,652	36,372	1,280	328	4,054	
October	10,574	2,117	19,757	8,058	1,546	42,051	37,539	36,197	1,342	334	4,178	
November	10,571	1,774	21,266	7,898	1,576	43,085	38,568	37,256	1,312	288	4,229	
December	9,007	1,766	22,014	7,850	1,749	42,386	37,759	36,491	1,268	295	4,331	
1933—January	7,445	1,996	22,209	7,785	1,131	40,566	36,528	35,303	1,221	336	3,703	
February	6,832	2,072	21,287	8,326	1,096	39,813	35,593	34,477	1,117	323	3,696	
March	7,181	2,052	20,261	8,586	1,163	39,243	35,208	34,163	1,045	305	3,730	
April	6,859	1,958	20,852	7,709	1,206	38,775	34,634	33,655	979	291	3,850	
May	8,184	1,960	20,048	7,777	1,227	39,195	35,124	34,145	979	247	3,824	
June	8,499	1,931	19,880	7,824	1,420	39,562	35,295	34,307	988	372	3,885	
July	8,738	1,723	20,236	7,848	1,521	40,068	35,676	34,671	1,005	379	4,011	
August	8,027	1,600	19,851	7,813	1,565	38,855	34,426	33,419	1,007	300	4,080	
September	7,907	1,504	19,835	7,782	1,540	38,577	34,181	33,217	964	253	4,144	
October	7,094	1,480	20,229	7,880	1,626	38,309	33,788	32,811	976	257	4,260	
November	8,333	1,545	19,876	8,127	1,707	37,589	33,009	32,075	933	258	4,322	
December	5,870	1,416	19,848	8,309	1,827	37,270	32,635	31,773	862	273	4,362	
1934—January	6,373	1,574	19,169	8,537	1,034	36,685	32,809	31,969	841	284	3,592	
February	4,650	1,724	18,174	8,956	1,130	34,634	30,736	29,891	845	334	3,564	
March	5,001	1,634	17,990	8,514	1,202	34,342	30,390	29,571	819	345	3,606	
April	5,306	1,590	17,972	8,616	1,220	34,704	30,677	29,815	857	320	3,708	
May	5,567	1,496	18,043	8,356	1,185	34,648	30,621	29,746	875	261	3,786	
June	5,547	1,478	18,435	8,199	1,201	34,861	30,820	29,916	904	208	3,833	
July	6,105	1,407	18,705	8,526	1,270	36,013	31,888	30,962	926	201	3,925	
August	6,263	1,393	18,024	8,327	1,316	35,323	31,165	30,275	889	183	3,978	
September	6,946	1,419	18,384	8,511	1,395	36,656	32,460	31,547	913	179	4,016	
October	7,450	1,508	17,972	8,124	1,488	36,541	32,239	31,332	908	183	4,119	
November	8,485	1,473	17,363	8,003	1,562	34,886	30,542	29,582	960	192	4,152	
December	5,836	1,421	18,304	8,160	1,717	35,436	30,943	30,039	904	183	4,301	
1935—January	5,864	1,662	18,024	8,052	992	34,592	30,503	29,830	763	220	3,779	
February	5,807	1,603	18,300	7,840	1,010	34,359	30,342	29,591	751	228	3,789	
March	6,066	1,586	19,042	7,713	1,090	35,497	31,449	30,685	765	237	3,810	
April	5,196	1,642	18,302	7,802	1,141	34,082	29,999	29,218	781	251	3,833	
May	4,648	2,506	17,181	8,544	1,276	34,155	29,958	29,129	830	312	3,885	
June	4,151	2,308	17,949	7,902	1,313	33,623	29,521	28,756	766	312	3,790	
July	4,348	2,151	17,464	7,702	1,383	33,049	28,649	27,932	718	293	4,106	
August	4,211	2,399	17,226	7,562	1,414	32,841	28,589	27,916	673	257	3,995	
September	4,075	2,364	17,585	7,450	1,489	32,964	28,684	28,016	660	236	4,043	
October	3,996	2,413	17,602	7,505	1,620	33,226	28,800	28,101	698	268	4,158	
November	3,909	2,759	16,520	7,718	1,751	32,666	28,119	27,406	704	323	4,226	
December	3,739	2,484	16,141	8,025	1,900	32,289	27,553	26,859	694	337	4,399	

For footnote see opposite page.

NO. 169—COMMERCIAL BANKS IN FRANCE—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1930-1941—Continued

[End of month figures. In millions of francs]

Year and month	Assets					Balance sheet total ¹	Liabilities				
	Cash reserves	Due from banks	Bills discounted	Loans	Other		Deposits		Own acceptances	Other	
							Total	Demand			
4 large banks											
1936—January.....	3,451	2,563	16,601	7,765	1,086	31,465	27,548	26,859	689	349	3,568
February.....	3,431	2,528	16,470	8,006	1,101	31,535	27,603	26,903	700	338	3,595
March.....	3,587	2,617	16,135	7,700	1,222	31,262	27,194	26,522	672	391	3,677
April.....	3,517	2,902	16,199	7,677	1,270	31,585	27,410	26,714	698	397	3,757
May.....	3,513	3,032	16,014	7,542	1,333	31,435	27,199	26,523	676	424	3,812
June.....	3,494	2,768	14,972	7,328	1,385	29,948	25,655	25,022	633	394	3,897
July.....	3,206	2,410	15,410	7,216	1,445	29,687	25,334	24,761	573	359	3,994
August.....	3,097	2,326	15,445	7,031	1,451	29,349	24,979	24,451	528	335	4,035
September.....	3,083	2,757	14,876	7,301	1,554	29,570	25,137	24,613	524	368	4,066
October.....	3,186	2,766	17,070	7,452	1,727	32,201	27,549	27,028	521	408	4,244
November.....	3,173	2,839	17,298	7,625	1,824	32,759	28,015	27,467	548	454	4,290
December.....	3,100	2,975	17,582	7,631	1,957	33,245	28,484	27,955	529	473	4,289
1937—January.....	2,852	3,589	18,289	7,949	1,340	34,018	29,831	29,304	527	581	3,626
February.....	2,798	3,770	17,825	8,058	1,397	33,847	29,644	29,061	583	602	3,600
March.....	5,237	3,596	16,701	8,357	1,448	35,340	31,008	30,465	543	600	3,732
April.....	2,891	3,579	16,043	8,116	1,481	32,110	27,703	27,164	539	583	3,825
May.....	3,014	3,666	16,479	7,998	1,446	32,601	28,242	27,682	560	542	3,817
June.....	2,761	3,933	15,869	8,514	1,595	32,673	28,128	27,568	560	501	3,954
July.....	2,764	4,176	16,954	8,276	1,602	33,773	29,069	28,523	546	570	4,133
August.....	2,925	4,258	16,842	8,008	1,689	33,722	28,988	28,438	550	583	4,152
September.....	2,790	4,552	16,802	8,723	1,832	34,698	29,838	29,288	550	644	4,216
October.....	2,698	4,434	19,079	8,172	1,952	36,335	31,277	30,708	569	695	4,364
November.....	3,325	4,040	18,046	7,834	2,011	35,256	30,142	29,539	604	695	4,419
December.....	3,403	4,116	18,249	7,624	2,134	35,526	30,348	29,748	600	661	4,517
1938—January.....	2,990	4,319	17,921	7,905	1,400	34,535	30,022	29,386	636	740	3,773
February.....	3,218	4,357	17,617	7,994	1,475	34,681	30,198	29,542	656	781	3,682
March.....	3,025	4,302	17,533	7,331	1,346	33,737	29,234	28,620	614	780	3,722
April.....	3,063	4,128	18,817	7,423	1,617	35,048	30,454	29,874	580	781	3,813
May.....	5,976	3,944	20,271	7,153	1,573	38,917	34,394	33,828	566	676	3,847
June.....	4,086	3,799	20,443	7,083	1,538	36,949	32,464	31,938	527	534	3,950
July.....	3,297	3,962	21,620	7,314	1,653	37,846	33,184	32,701	483	566	4,096
August.....	3,270	4,708	19,828	7,490	1,702	36,998	32,293	31,784	508	550	4,155
September.....	4,410	4,237	14,080	8,072	1,921	32,720	27,869	27,405	483	678	4,174
October.....	3,152	4,238	18,940	7,613	2,088	36,031	30,952	30,449	503	775	4,304
November.....	3,357	4,318	18,522	7,958	1,978	36,129	30,971	30,460	511	746	4,411
Dec. mber.....	3,756	4,060	21,435	7,592	1,940	38,783	33,578	33,042	537	721	4,484
1939—January.....	3,329	3,985	22,100	7,079	1,339	37,832	33,444	32,863	581	643	3,745
February.....	3,433	3,824	23,024	6,927	1,250	38,458	34,243	33,619	624	538	3,877
March.....	3,604	3,510	23,945	6,654	1,310	39,032	34,703	34,127	667	541	3,897
April.....	3,522	3,745	25,667	6,414	1,353	40,701	36,368	35,700	667	558	3,775
May.....	5,148	3,769	25,102	7,061	1,409	42,489	38,120	37,444	676	519	3,849
June.....	3,538	3,857	25,263	6,538	1,472	40,669	36,231	35,547	684	486	3,951
July.....	3,464	3,580	25,717	6,850	1,532	41,142	36,650	35,991	659	430	4,063
August.....	6,357	3,718	18,784	7,353	1,674	37,886	33,293	32,668	626	465	4,138
September.....	5,082	3,862	20,888	7,710	1,735	39,258	34,642	34,048	594	427	4,190
October.....	4,534	3,698	23,170	7,809	1,936	41,147	36,285	35,675	610	534	4,328
November.....	4,171	3,714	25,649	7,907	2,088	43,509	38,423	37,835	588	631	4,455
December.....	4,599	3,765	29,546	7,546	2,440	47,896	42,443	41,872	571	844	4,609
1940—January.....	4,066	4,080	29,808	7,756	1,745	47,455	42,850	42,302	548	938	3,667
February.....	4,293	3,993	30,810	7,579	1,849	48,524	43,737	43,195	542	1,034	3,753
March.....	4,110	3,920	34,123	7,499	1,961	51,613	46,608	46,064	544	1,105	3,901
3 large banks											
1940—September ²	5,817	3,615	37,051	9,121	1,690	57,204	52,599	52,287	312	551	4,143
October.....	5,453	3,526	40,757	8,533	1,790	60,029	55,194	54,868	326	511	4,325
November.....	5,111	3,562	43,251	8,060	1,823	61,808	56,741	56,306	436	502	4,564
December.....	6,258	3,546	44,243	7,984	1,899	64,029	58,890	58,413	477	535	4,604
1941—January.....	5,704	3,297	46,294	8,064	1,396	64,755	60,323	59,820	503	586	3,846
February.....	5,628	3,197	48,596	8,155	1,357	68,932	62,528	62,003	525	599	3,805
March.....	5,661	3,191	50,401	7,784	1,403	68,440	63,998	63,465	533	534	3,909
April.....	5,407	3,190	51,158	7,768	1,429	68,052	64,441	63,910	531	487	4,044
May.....	5,549	3,279	52,961	7,720	1,351	70,859	66,229	65,712	516	454	4,176
June.....	5,641	3,359	54,826	8,085	1,371	73,232	68,376	67,867	509	474	4,383
July.....	5,837	3,239	53,951	7,511	1,526	72,064	67,148	66,640	508	460	4,456
August.....	5,436	3,272	56,141	7,306	1,431	73,586	68,600	68,094	506	418	4,568
September.....	5,790	3,241	56,788	7,640	1,464	74,923	69,763	69,269	495	388	4,772
October.....	6,034	3,270	55,716	8,807	1,571	75,398	70,229	69,754	475	398	4,771
November.....	5,840	3,287	56,837	7,719	1,693	75,375	70,070	69,619	451	432	4,873
December.....	6,424	3,260	57,707	7,860	1,744	76,995	71,736	71,304	433	393	4,865

¹ Total assets or total liabilities, excluding unpaid capital for two banks.² Data incomplete April through August.

BANKING AND MONETARY STATISTICS

NO. 170—COMMERCIAL BANKS IN CANADA¹—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1930-1941

[End of month figures. In millions of Canadian dollars]

Year and month	Assets					Balance sheet total ²	Note circulation	Liabilities			Other ³			
	Entirely in Canada			Security loans abroad and net due from foreign banks	Securities			Deposits payable in Canada excluding interbank deposits						
	Cash reserves	Security loans	Other loans and discounts					Total	Demand	Time ⁴				
1930—January	206	237	1,492	204	431	751	3,321	144	2,167	727	1,440			
February	201	227	1,474	196	423	749	3,270	146	2,129	689	1,440			
March	206	231	1,467	192	418	751	3,265	145	2,134	689	1,445			
April	206	233	1,470	185	428	754	3,276	140	2,155	713	1,441			
May	203	235	1,460	198	431	703	3,230	148	2,093	660	1,432			
June	204	239	1,425	225	444	759	3,296	146	2,134	724	1,410			
July	200	232	1,398	232	447	674	3,171	139	2,082	680	1,402			
August	195	229	1,371	243	458	653	3,147	150	2,064	660	1,404			
September	203	226	1,373	227	480	720	3,228	146	2,146	726	1,420			
October	214	214	1,343	234	544	693	3,243	148	2,167	735	1,432			
November	239	212	1,307	252	552	694	3,255	146	2,130	691	1,439			
December	207	205	1,275	171	604	682	3,144	133	2,115	689	1,428			
1931—January	180	192	1,273	165	593	619	3,022	129	2,033	604	1,429			
February	176	186	1,258	181	654	631	3,086	131	2,088	652	1,436			
March	175	175	1,270	181	649	653	3,103	126	2,115	669	1,445			
April	182	181	1,286	134	651	654	3,088	124	2,108	654	1,453			
May	185	187	1,285	112	669	644	3,082	129	2,090	634	1,456			
June	178	182	1,263	151	695	680	3,129	128	2,122	671	1,450			
July	173	163	1,257	118	694	611	3,015	126	2,059	607	1,451			
August	174	159	1,264	129	701	807	3,034	128	2,086	605	1,461			
September	182	167	1,284	132	678	603	3,045	128	2,080	634	1,456			
October	186	159	1,293	127	696	588	3,057	140	2,109	646	1,462			
November	227	157	1,263	146	720	621	3,133	131	2,144	748	1,396			
December	201	135	1,253	146	694	569	2,998	129	2,058	698	1,360			
1932—January	197	131	1,247	118	674	533	2,901	123	1,991	622	1,368			
February	187	130	1,259	122	664	552	2,912	122	1,986	596	1,390			
March	182	131	1,264	122	672	557	2,926	122	1,986	608	1,389			
April	174	122	1,263	122	666	553	2,900	125	1,977	584	1,393			
May	177	114	1,247	117	663	549	2,868	119	1,955	568	1,387			
June	189	110	1,211	120	669	550	2,848	126	1,919	546	1,373			
July	186	112	1,179	124	674	515	2,790	123	1,874	511	1,363			
August	176	114	1,147	149	703	513	2,802	117	1,893	527	1,367			
September	174	115	1,142	143	699	526	2,799	124	1,888	528	1,356			
October	182	117	1,161	151	727	537	2,875	120	1,949	579	1,371			
November	220	108	1,140	199	760	533	2,960	116	1,988	609	1,379			
December	211	103	1,104	155	778	500	2,852	115	1,916	538	1,378			
1933—January	204	100	1,083	132	784	480	2,784	108	1,887	504	1,383			
February	199	97	1,069	129	798	490	2,782	112	1,888	491	1,397			
March	200	96	1,086	117	793	499	2,791	123	1,883	494	1,389			
April	182	94	1,088	135	806	504	2,819	124	1,914	514	1,400			
May	193	94	1,073	139	836	502	2,835	119	1,946	549	1,397			
June	198	102	1,057	145	860	528	2,890	129	1,957	570	1,387			
July	197	109	1,042	151	866	498	2,864	120	1,958	578	1,380			
August	192	105	1,026	146	866	484	2,819	121	1,924	551	1,373			
September	187	110	1,031	176	881	482	2,866	129	1,964	591	1,372			
October	191	111	1,037	156	882	493	2,869	122	1,983	633	1,350			
November	210	105	1,008	149	861	509	2,843	121	1,925	567	1,358			
December	197	106	1,036	134	861	482	2,816	121	1,920	663	1,357			
1934—January	194	104	1,012	135	832	467	2,744	113	1,877	526	1,351			
February	193	102	1,011	144	833	484	2,767	117	1,885	530	1,355			
March	187	103	1,029	159	835	472	2,785	128	1,893	526	1,387			
April	187	101	1,044	169	837	493	2,831	121	1,944	568	1,376			
May	187	103	1,037	176	830	507	2,840	119	1,984	597	1,398			
June	185	99	1,018	183	837	493	2,815	129	1,922	557	1,365			
July	206	98	996	163	850	494	2,896	122	1,929	568	1,380			
August	212	100	1,000	184	862	482	2,838	131	1,939	571	1,387			
September	219	101	1,010	178	888	474	2,870	136	1,971	594	1,377			
October	224	108	1,029	162	911	488	2,921	130	2,038	668	1,370			
November	232	99	1,003	185	920	480	2,918	132	2,035	626	1,411			
December	228	103	977	155	967	491	2,919	124	2,035	628	1,407			

For footnotes see end of table, p. 654.

NO. 170—COMMERCIAL BANKS IN CANADA¹—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1938-1941—Continued

[End of month figures. In millions of Canadian dollars]

Year and month	Assets					Balance sheet total ²	Note circulation	Liabilities			Other ³			
	Entirely in Canada			Security loans abroad and net due from foreign banks	Securities			Deposits payable in Canada excluding interbank deposits						
	Cash reserves	Security loans	Other loans and discounts					Total	Demand	Time ⁴				
1935—January	230	91	958	147	973	481	2,881	117	2,014	602	1,412			
February	230	86	957	149	984	475	2,880	119	2,003	575	1,428			
March	207	81	965	152	970	470	2,845	118	2,006	580	1,447			
April	214	81	981	142	1,000	511	2,929	114	2,086	634	1,452			
May	204	82	971	155	1,005	498	2,915	117	2,064	617	1,447			
June	207	86	955	127	1,018	518	2,910	122	2,039	613	1,426			
July	209	77	938	134	1,031	503	2,892	114	2,032	604	1,428			
August	228	77	955	142	1,041	520	2,963	123	2,085	631	1,434			
September	223	76	965	157	1,103	513	3,036	123	2,131	687	1,444			
October	235	74	982	132	1,116	520	3,059	121	2,151	685	1,465			
November	229	96	980	151	1,137	500	3,092	124	2,174	699	1,474			
December	228	83	945	141	1,155	529	3,079	111	2,180	694	1,486			
1936—January	220	78	874	150	1,207	514	3,042	112	2,144	645	1,499			
February	224	78	869	151	1,265	486	3,073	118	2,152	635	1,517			
March	227	77	864	154	1,316	506	3,143	117	2,197	665	1,532			
April	228	83	862	145	1,314	521	3,154	114	2,229	692	1,536			
May	225	87	828	131	1,345	491	3,108	116	2,193	666	1,527			
June	230	91	777	113	1,368	556	3,135	115	2,207	702	1,505			
July	227	91	768	110	1,357	529	3,084	113	2,174	680	1,494			
August	225	91	776	157	1,355	537	3,141	115	2,175	672	1,503			
September	226	105	807	146	1,380	541	3,205	111	2,263	762	1,501			
October	232	109	816	146	1,363	537	3,202	112	2,261	751	1,510			
November	264	116	800	179	1,316	531	3,207	109	2,269	722	1,547			
December	240	114	791	161	1,384	554	3,242	108	2,303	755	1,548			
1937—January	247	119	796	173	1,412	516	3,262	103	2,330	782	1,549			
February	239	119	805	214	1,422	530	3,329	108	2,369	805	1,564			
March	242	124	814	161	1,427	568	3,337	105	2,370	788	1,584			
April	246	121	835	141	1,440	565	3,347	106	2,383	799	1,583			
May	240	117	852	139	1,438	549	3,334	103	2,372	799	1,574			
June	238	116	853	128	1,442	582	3,359	107	2,379	809	1,570			
July	231	114	852	139	1,431	532	3,299	107	2,322	750	1,572			
August	241	114	863	119	1,446	544	3,326	105	2,345	767	1,578			
September	238	100	883	110	1,446	564	3,340	103	2,371	797	1,575			
October	252	82	890	114	1,411	550	3,299	106	2,333	749	1,584			
November	273	87	884	121	1,391	537	3,293	101	2,351	781	1,570			
December	255	76	862	102	1,411	575	3,281	96	2,335	752	1,583			
1938—January	257	72	839	96	1,434	541	3,239	92	2,314	723	1,591			
February	242	70	852	98	1,440	543	3,245	95	2,319	704	1,615			
* March	247	63	870	110	1,438	538	3,266	96	2,338	715	1,623			
April	248	64	906	121	1,456	542	3,337	95	2,414	783	1,631			
May	247	66	900	129	1,449	541	3,332	91	2,403	777	1,626			
June	247	69	921	119	1,462	580	3,399	99	2,459	838	1,621			
July	240	71	920	123	1,437	531	3,322	95	2,394	772	1,623			
August	262	71	913	137	1,440	512	3,334	93	2,418	783	1,635			
September	270	60	965	150	1,421	533	3,400	99	2,447	814	1,633			
October	291	66	986	147	1,409	525	3,424	94	2,480	824	1,656			
November	277	64	970	192	1,426	527	3,455	92	2,499	844	1,655			
December	263	65	940	166	1,463	535	3,432	88	2,500	840	1,660			
1939—January	276	63	919	167	1,454	518	3,396	85	2,457	789	1,667			
February	267	60	921	171	1,490	512	3,421	88	2,471	780	1,691			
March	259	56	943	192	1,499	523	3,471	93	2,492	791	1,700			
April	261	54	956	203	1,509	513	3,496	90	2,509	812	1,697			
May	266	55	963	217	1,505	515	3,521	85	2,524	846	1,678			
June	255	53	957	226	1,525	559	3,575	92	2,542	862	1,680			
July	266	51	947	202	1,520	533	3,520	86	2,520	822	1,697			
August	265	49	957	245	1,507	525	3,548	88	2,524	822	1,702			
September	279	51	1,020	214	1,502	539	3,605	95	2,583	891	1,692			
October	304	53	1,083	209	1,662	541	3,853	90	2,837	1,128	1,709			
November	295	56	1,102	157	1,665	598	3,872	89	2,800	1,074	1,735			
December	292	53	1,088	132	1,646	612	3,822	85	2,774	1,033	1,741			

For footnotes see end of table, p. 654.

BANKING AND MONETARY STATISTICS

NO. 170—COMMERCIAL BANKS IN CANADA—PRINCIPAL ASSETS AND LIABILITIES, MONTHLY, 1930-1941—Continued

(End of month figures. In millions of Canadian dollars)

Year and month	Assets						Balance sheet total ^a	Note circulation	Liabilities			Other ^b			
	Entirely in Canada			Security loans abroad and net due from foreign banks	Securities	Other ^c			Deposits payable in Canada excluding interbank deposits						
	Cash reserves	Security loans	Other loans and discounts						Total	Demand	Time ^d				
1940—January	290	48	1,073	134	1,654	571	3,789	82	2,755	1,005	1,751	932			
February	273	57	1,104	140	1,638	569	3,781	86	2,772	1,113	1,659	923			
March	265	52	1,115	166	1,599	518	3,715	88	2,724	1,063	1,661	903			
April	281	54	1,072	180	1,592	553	3,732	84	2,743	1,071	1,672	905			
May	300	44	1,063	194	1,617	528	3,746	91	2,785	1,142	1,643	870			
June	272	39	1,067	184	1,583	521	3,666	93	2,706	1,098	1,809	866			
July	277	39	1,053	166	1,576	506	3,617	89	2,674	1,062	1,613	854			
August	291	38	1,062	182	1,569	489	3,610	90	2,689	1,055	1,634	831			
September	319	37	1,102	178	1,563	529	3,729	88	2,800	1,145	1,655	841			
October	310	41	1,138	177	1,520	526	3,711	88	2,778	1,178	1,600	845			
November	313	41	1,128	174	1,513	513	3,682	88	2,758	1,132	1,826	837			
December	323	40	1,108	159	1,531	570	3,731	80	2,805	1,163	1,641	846			
1941—January	312	36	1,092	164	1,677	522	3,802	79	2,873	1,205	1,668	851			
February	293	34	1,104	170	1,788	531	3,919	80	2,989	1,302	1,687	850			
March	296	35	1,115	178	1,766	521	3,910	80	2,972	1,270	1,703	858			
April	325	31	1,109	189	1,820	544	4,019	79	3,064	1,356	1,708	877			
May	321	29	1,132	183	1,812	537	4,015	80	3,045	1,350	1,695	889			
June	288	33	1,202	191	1,688	575	4,068	80	3,075	1,608	1,467	913			
July	314	34	1,279	188	1,681	559	4,054	80	3,068	1,579	1,489	907			
August	299	35	1,255	190	1,698	553	4,031	81	3,031	1,509	1,522	919			
September	308	36	1,237	197	1,696	579	4,053	79	3,037	1,482	1,555	938			
October	325	37	1,233	199	1,643	594	4,031	80	3,012	1,420	1,592	939			
November	342	36	1,218	182	1,690	593	4,081	76	3,041	1,402	1,639	944			
December	356	32	1,189	168	1,759	653	4,137	71	3,105	1,438	1,669	962			

^a Ten chartered banks. The character of the balance sheet items was altered somewhat after the formation of the Bank of Canada in April 1935; in particular, the banks' cash reserves now consist largely of deposits with and notes of the Bank of Canada.^b Includes interbank note holdings and amounts due to foreign banks, omitted from both sides of the balance sheet in figures published in the *Federal Reserve Bulletin* before June 1941.^c Total assets or total liabilities.^d Through July 1935, includes deposits in Canada denominated in foreign currencies; thereafter such deposits are included in other liabilities.

NO. 171—COMMERCIAL BANKS IN GERMANY¹—PRINCIPAL ASSETS AND LIABILITIES,
JUNE AND NOVEMBER, 1930-1933; MONTHLY, 1934-1941

[End of month figures. In millions of reichsmark]

Year and month ²	Assets						Balance sheet total ³	Liabilities				
	Cash reserves	Due from banks	Bills discounted	Loans	Securities	Other		Deposits			Credits obtained from banks	
								Total	Demand	Time		
1930—June.....	253	1,558	3,256	7,685	529	691	13,973	10,538	4,506	6,032	1,759	1,676
November.....	191	1,483	2,453	7,416	482	880	12,905	9,091	3,857	5,233	1,986	1,828
1931—June.....	249	1,136	1,914	6,451	479	1,024	11,252	7,508	3,626	3,880	1,771	1,975
November.....	173	817	1,431	5,377	807	1,127	9,731	6,082	3,252	2,810	1,328	2,341
1932—June.....	209	638	1,660	4,719	927	1,035	9,189	6,306	3,226	3,081	1,235	1,848
November.....	143	583	1,631	4,570	938	991	8,857	6,161	2,958	3,203	1,146	1,550
1933—June.....	171	504	1,660	3,996	939	955	8,224	6,872	2,817	3,055	865	1,487
November.....	131	471	1,702	3,731	860	1,003	7,897	5,764	2,624	3,130	661	1,481
1934—February.....	115	450	1,802	3,599	884	990	7,840	5,819	2,690	3,129	615	1,406
March.....	149	447	1,724	3,619	895	987	7,820	5,812	2,700	3,111	599	1,409
April.....	139	437	1,790	3,524	953	984	7,827	5,817	2,683	3,134	600	1,410
May.....	139	441	1,844	3,482	938	974	7,797	5,830	2,670	3,100	585	1,388
June.....	193	441	1,829	3,423	958	951	7,795	5,855	2,766	3,089	565	1,375
July.....	146	421	1,840	3,385	947	966	7,704	5,762	2,648	3,113	552	1,391
August.....	119	414	1,913	3,374	844	956	7,620	5,696	2,591	3,105	540	1,385
September.....	172	415	1,918	3,387	853	976	7,721	5,777	2,711	3,066	529	1,416
October.....	134	400	2,017	3,357	859	983	7,749	5,820	2,726	3,093	500	1,430
November.....	115	393	2,037	3,331	874	983	7,734	5,818	2,731	3,085	485	1,432
December.....	(*)	(*)	2,003	3,164	884	1,003	7,687	5,805	2,890	2,915	469	1,413
1935—February ⁴	127	382	2,082	3,148	909	1,047	7,696	5,351	2,159	3,192	863	1,483
March.....	185	371	2,108	3,096	930	1,047	7,737	5,457	2,319	3,137	789	1,491
April.....	163	346	2,234	3,030	933	1,038	7,744	5,495	2,450	3,046	768	1,481
May.....	145	340	2,234	2,990	968	1,020	7,696	5,466	2,511	2,955	774	1,457
June.....	194	363	2,264	2,953	991	996	7,761	5,567	2,546	3,021	758	1,436
July.....	185	380	2,284	2,886	990	981	7,696	5,525	2,482	3,043	716	1,455
August.....	151	341	2,221	2,899	1,019	902	7,623	5,484	2,419	3,045	705	1,454
September.....	195	341	2,035	2,918	1,061	998	7,548	5,382	2,436	2,947	701	1,463
October.....	166	314	2,167	2,889	1,033	993	7,553	5,408	2,451	2,957	682	1,463
November.....	139	316	2,162	2,884	1,027	983	7,510	5,378	2,435	2,941	686	1,449
December.....	257	305	2,202	2,831	1,009	986	7,500	5,499	2,585	2,914	661	1,430
1936—January.....	134	306	2,294	2,847	1,003	958	7,542	5,460	2,480	2,980	659	1,423
February.....	128	307	2,275	2,900	987	945	7,542	5,472	2,409	3,063	652	1,417
March.....	188	317	2,285	2,890	982	935	7,505	5,544	2,580	2,985	651	1,399
April.....	136	301	2,429	2,847	973	916	7,601	5,595	2,585	3,010	644	1,363
May.....	141	300	2,406	2,834	980	873	7,584	5,621	2,622	2,999	630	1,327
June.....	175	295	2,435	2,858	1,008	839	7,610	5,712	2,688	3,023	622	1,276
July.....	146	263	2,363	2,843	1,037	824	7,475	5,557	2,595	2,962	613	1,306
August.....	138	274	2,329	2,826	1,047	816	7,430	5,533	2,529	3,005	605	1,291
September.....	180	287	2,360	2,779	1,066	847	7,518	5,621	2,575	3,045	575	1,323
October.....	130	273	2,569	2,735	1,075	858	7,639	5,712	2,644	3,068	586	1,342
November.....	137	269	2,567	2,729	1,112	851	7,664	5,751	2,681	3,090	570	1,334
December.....	257	273	2,511	2,634	1,125	852	7,653	5,739	2,857	2,882	602	1,312
1937—January.....	154	303	2,895	2,679	1,020	837	7,888	5,973	2,923	3,050	557	1,357
February.....	130	301	2,966	2,673	1,022	822	7,914	6,029	2,760	3,270	578	1,307
March.....	201	315	2,908	2,732	1,014	813	7,982	6,135	2,942	3,194	559	1,288
April.....	132	297	3,204	2,668	949	805	8,053	6,213	2,928	3,287	551	1,289
May.....	139	288	3,171	2,637	1,039	807	8,080	6,246	2,979	3,267	543	1,291
June.....	180	306	3,091	2,636	1,037	778	8,018	6,204	2,960	3,236	563	1,281
July.....	145	298	3,099	2,676	981	760	7,958	6,164	2,918	3,245	533	1,261
August.....	153	282	2,995	2,701	1,083	758	7,973	6,175	2,892	3,283	533	1,285
September.....	216	322	2,860	2,754	1,070	781	8,063	6,172	2,916	3,256	539	1,282
October.....	136	277	3,041	2,667	1,050	806	7,978	6,141	2,862	3,279	510	1,327
November.....	148	299	3,205	2,628	1,020	812	8,112	6,284	2,912	3,352	513	1,335
December.....	256	297	3,026	2,542	1,121	828	8,071	6,290	2,970	3,320	491	1,290
1938—January.....	147	283	2,942	2,594	1,083	834	7,882	6,081	2,839	3,242	465	1,336
February.....	141	278	2,997	2,631	1,058	855	7,989	6,146	2,818	3,328	463	1,350
March.....	197	308	3,081	2,714	1,000	853	8,153	6,338	2,910	3,428	460	1,356
April.....	151	273	3,083	2,680	1,150	834	8,171	6,384	2,978	3,406	453	1,334
May.....	167	280	3,328	2,604	1,094	826	8,279	6,509	3,050	3,459	444	1,327
June.....	208	271	3,270	2,704	1,107	811	8,371	6,635	3,159	3,476	433	1,303
July.....	178	263	3,464	2,729	1,100	809	8,542	6,788	3,194	3,594	420	1,334
August.....	199	255	3,589	2,731	1,098	844	8,717	6,933	3,219	3,714	416	1,388
September.....	270	295	3,384	2,817	1,097	876	8,739	6,915	3,311	3,603	424	1,400
October.....	179	261	3,620	2,743	1,183	895	8,880	7,031	3,373	3,658	422	1,427
November.....	195	270	3,643	2,685	1,408	893	9,091	7,234	3,531	3,703	420	1,438
December.....	343	312	3,472	2,667	1,304	885	9,012	7,211	3,644	3,567	416	1,385
1939—January.....	184	285	3,934	2,708	1,178	895	9,184	7,334	3,619	3,716	414	1,436
February.....	175	307	3,888	2,798	1,145	902	9,214	7,377	3,576	3,801	410	1,427
March.....	219	308	3,904	2,833	1,112	901	9,277	7,458	3,693	3,765	401	1,418
April.....	189	271	4,364	2,761	1,082	891	9,558	7,745	3,870	3,875	398	1,414
May.....	237	292	4,537	2,772	1,073	852	9,762	7,981	3,996	3,985	396	1,385
June.....	214	306	4,108	2,988	1,080	829	9,525	7,793	3,793	3,999	390	1,342
July.....	194	289	4,057	3,036	1,076	837	9,488	7,722	3,711	4,011	381	1,385
1939—December ⁶	404	238	4,768	2,889	1,018	827	10,144	8,500	4,350	4,150	302	1,339
1940—December ⁶	510	262	7,422	2,254	1,862	685	12,996	5,805	5,605	11,410	287	1,297
1941—December ⁶	621	268	9,323	2,634	2,448	633	15,927	7,217	7,138	14,355	270	1,304

¹ Five principal Berlin banks (in 1930-1931 six banks, two of which were amalgamated early in 1932).² In 1930-1933 figures available only for June and November; also January figures lacking in 1934 and 1935.³ Total assets or total liabilities.⁴ Figure not available.⁵ Figures beginning February 1935 not fully comparable with preceding series.⁶ No data published August through November 1939, and only December figures available for 1940 and 1941.

BANKING AND MONETARY STATISTICS

NO. 172—MONEY RATES IN SELECTED

(Per cent per annum)

Year and month	United Kingdom					Germany				Netherlands			Switzerland	
	Central bank discount rate	Bankers' acceptances 3 months	Treasury bills 3 months	Day-to-day money	Bankers' allowance on deposits	Central bank discount rate	Private discount rate	Money for one month	Day-to-day money	Central bank discount rate	Private discount rate	Money for one month	Central bank discount rate	Private discount rate
1924—January.....	4	3.29	3.26	2.13	2	10				4½	4.88	4.88	4	3.58
February.....	4	3.54	3.32	2.62	2	10				5	5.19	5.00	4	3.57
March.....	4	3.20	3.05	2.25	2	10				5	5.13	5.00	4	3.69
April.....	4	3.07	2.96	2.21	2	10				5	5.06	4.50	4	3.73
May.....	4	3.05	2.97	2.31	2	10				5	4.19	3.94	4	3.39
June.....	4	3.03	2.98	1.99	2	10				5*	3.56	3.00	4	3.19
July.....	4	3.59	3.49	2.58	2	10				5	3.13	2.75	4	3.56
August.....	4	3.79	3.76	2.92	2	10				5	2.88	2.50	4	3.70
September.....	4	3.74	3.71	2.76	2	10				5	3.25	3.00	4	3.69
October.....	4	3.72	3.64	2.85	2	10				5	4.63	4.19	4	3.50
November.....	4	3.72	3.69	2.87	2	10				5	4.44	4.25	4	3.32
December.....	4	3.73	3.71	2.55	2	10				5	4.00	3.75	4	3.01
1925—January.....	4	3.80	3.73	2.99	2	10	8.38	11.28	9.64	4½	2.63	2.59	4	2.69
February.....	4	3.83	3.94	3.08	2	10	8.00	12.15	10.59	4	2.14	2.08	4	2.25
March.....	4	4.48	4.34	3.60	2-3	9	8.00	11.25	8.98	4	2.34	2.11	4	2.44
April.....	5	4.30	4.22	3.82	3	9	8.00	10.25	8.50	4	3.23	2.87	4	2.50
May.....	5	4.59	4.32	4.03	3	9	8.00	10.46	8.88	4	3.45	2.87	4	2.46
June.....	5	4.44	4.43	9.68	3	9	7.83	10.59	8.73	4	3.08	2.40	4	2.29
July.....	5	4.35	4.25	3.54	3	9	7.88	10.81	9.40	4	2.72	2.38	4	2.16
August.....	5	3.94	3.87	3.51	3	9	7.78	10.64	8.87	4	3.72	3.51	4	2.02
September.....	4½	3.68	3.65	3.13	2½	9	7.27	10.55	8.51	4	3.63	3.26	4	2.00
October.....	4	3.57	3.81	3.16	2½-2	9	7.16	10.55	8.99	4	3.47	3.38	4	2.00
November.....	4	3.92	3.91	3.22	2	9	6.78	10.57	8.36	3½	3.34	3.45	3½	2.22
December.....	4	4.67	4.90	3.51	2-3	9	6.75	10.29	8.07	3½	3.43	3.69	3½	2.29
1926—January.....	5	4.76	4.78	4.00	3	9	6.28	8.07	7.04	3½	2.95	2.93	3½	2.44
February.....	5	4.31	4.25	4.00	3	8	5.46	6.66	6.03	3½	2.19	2.40	3½	2.22
March.....	5	4.37	4.34	4.26	3	8	5.00	6.73	5.63	3½	2.67	2.82	3½	2.18
April.....	5	4.33	4.34	3.92	3	7	4.88	6.02	4.77	3½	2.90	2.93	3½	2.30
May.....	5	4.37	4.43	4.18	3	7	4.69	5.53	4.80	3½	2.95	2.94	3½	2.38
June.....	5	4.27	4.29	3.82	3	7	4.53	5.81	4.76	3½	2.83	3.00	3½	2.38
July.....	5	4.28	4.29	3.86	3	6½	4.54	5.73	4.93	3½	2.74	2.72	3½	2.37
August.....	5	4.45	4.55	3.99	3	6	4.61	5.80	4.85	3½	2.63	2.50	3½	2.34
September.....	5	4.54	4.65	3.99	3	6	4.88	6.21	4.77	3½	2.78	2.81	3½	2.52
October.....	5	4.69	4.80	4.07	3	6	4.82	6.14	4.75	3½	2.83	2.75	3½	2.80
November.....	5	4.57	4.80	3.95	3	6	4.63	6.12	4.45	3½	3.21	3.23	3½	2.96
December.....	5	4.53	4.60	3.78	3	6	4.72	7.13	5.88	3½	3.39	3.98	3½	3.35
1927—January.....	5	4.17	4.21	3.65	3	6	4.20	6.06	3.78	3½	2.97	2.93	3½	3.16
February.....	5	4.19	4.32	3.93	3	5	4.23	5.77	5.19	3½	3.47	3.62	3½	2.87
March.....	5	4.33	4.36	4.07	3	5	4.59	6.91	4.87	3½	3.60	3.55	3½	2.98
April.....	5	4.04	4.04	3.84	3-2½	5	4.61	6.57	5.63	3½	3.47	3.72	3½	3.13
May.....	4½	3.88	3.84	3.73	2½	5	4.90	6.95	5.99	3½	3.46	3.76	3½	3.19
June.....	4½	4.34	4.36	3.43	2½	5	5.39	7.73	5.79	3½	3.57	3.87	3½	3.42
July.....	4½	4.33	4.33	3.50	2½	6	5.90	8.49	7.06	3½	3.53	3.25	3½	3.47
August.....	4½	4.33	4.35	3.61	2½	6	5.82	8.38	5.81	3½	3.45	3.40	3½	3.44
September.....	4½	4.32	4.33	3.55	2½	6	5.90	8.30	6.00	3½	3.56	3.82	3½	3.39
October.....	4½	4.32	4.33	3.57	2½	6	6.69	8.72	7.19	3½	4.11	4.29	3½	3.32
November.....	4½	4.33	4.34	3.62	2½	7	6.76	8.72	6.03	4½	4.50	4.73	3½	3.39
December.....	4½	4.31	4.31	3.44	2½	7	6.87	9.10	7.24	4½	4.49	4.85	3½	3.40
1928—January.....	4½	4.19	4.13	3.49	2½	7	6.27	7.66	5.16	4½	4.29	4.10	3½	3.29
February.....	4½	4.18	4.18	3.63	2½	7	6.20	7.30	6.66	4½	3.97	3.80	3½	3.12
March.....	4½	4.12	4.07	3.63	2½	7	6.72	7.51	6.81	4½	3.97	3.89	3½	3.20
April.....	4½	4.02	4.01	3.57	2½	7	6.71	7.57	6.64	4½	4.18	3.93	3½	3.29
May.....	4½	3.97	3.95	3.58	2½	7	6.66	7.80	7.00	4½	4.27	4.17	3½	3.32
June.....	4½	3.82	3.80	3.28	2½	7	6.59	8.08	6.37	4½	4.18	4.11	3½	3.40
July.....	4½	3.99	3.97	3.27	2½	7	6.74	8.18	7.74	3½	4.10	3.84	3½	3.44
August.....	4½	4.27	4.26	3.50	2½	7	6.68	8.19	6.12	4½	4.13	3.90	3½	3.41
September.....	4½	4.23	4.19	3.55	2½	7	6.65	8.58	6.65	4½	4.39	4.35	3½	3.38
October.....	4½	4.35	4.37	3.80	2½	7	6.57	8.26	6.70	4½	4.40	4.42	3½	3.38
November.....	4½	4.38	4.30	3.64	2½	7	6.28	8.15	6.70	4½	4.44	4.74	3½	3.35
December.....	4½	4.37	4.37	3.22	2½	7	6.28	8.77	7.30	4½	4.46	4.68	3½	3.32
1929—January.....	4½	4.32	4.20	3.41	2½	7	5.80	7.51	5.13	4½	4.20	4.46	3½	3.28
February.....	4½	5.05	4.96	4.33	2½-3½	6½	5.80	7.07	6.33	4½	4.39	4.78	3½	3.31
March.....	5½	5.33	5.30	4.51	3½	6½	6.31	7.30	6.97	4½	4.64	5.05	3½	3.39
April.....	5½	5.21	5.18	4.43	3½	6½	6.63	7.57	6.85	5½	5.36	5.81	3½	3.45
May.....	5½	5.21	5.21	4.67	3½	7½	7.49	9.65	9.32	5½	5.37	5.88	3½	3.34
June.....	5½	5.32	5.35	4.23	3½	7½	7.50	9.89	7.90	5½	5.30	5.30	3½	3.26
July.....	5½	5.38	5.39	4.54	3½	7½	7.39	9.35	8.21	5½	5.20	4.90	3½	3.19
August.....	5½	5.47	5.48	4.35	3½	7½	7.18	9.43	7.42	5½	5.08	4.68	3½	3.33
September.....	5½	5.59	5.63	4.39	3½-4½	7½	7.18	9.48	7.86	5½	5.36	5.32	3½	3.38
October.....	6½	6.13	6.19	5.45	4½-4	7½	7.28	9.06	8.06	5½	5.15	4.52	3½	3.38
November.....	6	5.85	5.30	5.15	4-3½	7½	6.89	8.29	7.79	5	4.26	4.17	3½	3.32
December.....	5½	4.76	4.75	4.23	3½-3	7	6.98	8.78	8.14	4½	3.52	3.87	3½	3.15

For footnote see end of table, p. 660.

FOREIGN COUNTRIES, MONTHLY, 1924-1941

[Per cent per annum]

Year and month	Belgium		France		Italy		Hungary			Sweden		Japan			
	Central bank discount rate	Private discount rate	Central bank discount rate	Private discount rate	Central bank discount rate	Private discount rate	Central bank discount rate	Prime commercial paper	Day-to-day money	Central bank discount rate	Loans up to 3 months	Central bank discount rate	Discounted bills	Call money overnight	
1924—January	5½	—	5	—	5½	—	18	—	—	5½	5½-6½	8.03	8.03-10.22	4.75-9.67	
February	5½	—	6	—	5½	—	18	—	—	5½	5½-6½	8.03	8.40-10.22	6.94-9.67	
March	5½	—	6	—	5½	—	18	—	—	5½	5½-6½	8.03	8.40-10.22	6.21-8.94	
April	5½	—	6	—	5½	—	18	—	—	5½	5½-6½	8.03	8.40-10.40	6.94-9.13	
May	5½	—	6	—	5½	—	18	—	—	5½	5½-6½	8.03	8.40-10.40	5.11-8.76	
June	5½	—	6	—	5½	—	18	—	—	5½	5½-6½	8.03	8.03-10.22	4.02-7.67	
July	5½	—	6	—	5½	—	10	23-26	20-28	5½	5½-6½	8.03	7.67-10.22	4.75-8.03	
August	5½	—	6	—	5½	—	10	23	16-22	5½	5½-6½	8.03	7.67-9.86	5.84-8.40	
September	5½	—	6	—	5½	—	10	18	16-22	5½	5½-6½	8.03	7.67-9.86	4.75-8.03	
October	5½	—	6	—	5½	—	12½	18	13-20	5½	5½-6½	8.03	7.67-9.86	5.84-7.30	
November	5½	—	6	—	5½	—	12½	17	12-17	5½	5½-6½	8.03	7.67-9.86	5.11-7.67	
December	5½	5.25	6	6.25	5½	5.37	12½	16	13-20	5½	5½-6½	8.03	8.03-10.04	6.02-9.67	
1925—January	5½	5.25	7	6.40	5½	5.37	12½	16½	12½-17	5½	5½-6½	8.03	7.30-9.86	5.11-8.03	
February	5½	5.25	7	6.31	5½	5.47	12½	16½	12½-17	5½	5½-6½	8.03	6.94-9.13	4.75-8.03	
March	5½	5.25	7	6.31	5½	6.00	12½	15½	12½-17	5½	5½-6½	8.03	7.30-9.13	5.66-7.85	
April	5½	5.25	7	6.37	5½	6.50	11	15	10-15	5½	5½-6½	8.03	6.94-9.13	4.75-7.48	
May	5½	5.25	7	6.30	5½	6.50	11	15	10-13	5½	5½-6½	7.30	6.21-8.76	3.29-6.21	
June	5½	5.25	7	6.00	5½	6.94	9	12	9½-13	5½	5½-6½	7.30	6.21-8.76	4.75-8.21	
July	5½	5.22	7	5.47	7	7.50	9	11½	9½-13	5½	5-6	7.30	6.21-8.76	4.20-8.03	
August	5½	5.12	6	5.22	7	7.50	9	11½	9½-12	5	5-6	7.30	6.57-8.76	5.29-8.40	
September	5½	5.22	6	5.37	7	8.50	9	11½	9½-12	5	5-6	7.30	6.75-8.76	4.75-8.03	
October	5½	5.25	6	4.92	7	8.50	9	11	9½-12	5	4½-5½	7.30	6.75-8.76	4.48-8.94	
November	5½	6.25	6	4.78	7	8.50	7	9½	7-11	4½	4½-5½	7.30	6.94-9.13	5.29-7.30	
December	7	6.75	6	4.80	7	8.50	7	9	7-9	4½	4½-5½	7.30	7.12-9.13	4.56-8.94	
1926—January	7	6.71	6	4.57	7	8.18	7	9½	7-10½	4½	4½-5½	7.30	6.75-9.13	4.56-8.03	
February	7	6.59	6	4.27	7	8.00	7	10½-11½	7-11	4½	4½-5½	7.30	6.57-8.76	4.38-7.30	
March	7	6.70	6	4.25	7	8.00	7	10	11½-12½	4½	4½-5½	7.30	6.57-8.40	4.75-7.67	
April	7½	6.75	6	4.25	7	8.00	7	10	11½-12½	4½	4½-5½	7.30	6.75-8.76	6.02-7.30	
May	7	6.65	6	5.15	7	8.00	7	9½-10½	7	4½	4½-5½	7.30	6.75-8.76	4.75-7.30	
June	7	6.65	6	5.73	7	8.17	7	9	10	4½	4½-5½	7.30	6.94-8.76	5.11-8.76	
July	7	6.70	6	6.00	7	8.50	7	8½-10	6-7	4½	4½-6	7.30	7.12-8.76	3.65-7.11	
August	7	6.75	6	7.00	7	8.50	7	8½-10	6-7	4½	4½-6	7.30	6.75-8.40	5.84-7.48	
September	7	6.72	7½	6.98	7	8.50	6	7½-9	6-7	4½	4½-6	7.30	6.39-8.40	4.93-7.30	
October	7	6.64	7½	7.25	7	8.96	6	7½-8½	5½-7	4½	4½-6	7.30	6.21-8.40	5.11-7.12	
November	7	5.77	7½	6.89	7	9.25	6	7-8½	6-7	4½	4½-6	6.57	6.39-8.40	4.75-7.48	
December	7	4.34	7½	5.77	7	9.25	6	7-8½	6-7½	4½	4½-6	6.57	6.75-8.76	5.11-8.03	
1927—January	7	3.90	6½	4.99	7	9.25	6	6½-8	5½-6½	4½	4½-6	6.57	6.39-8.76	4.56-7.30	
February	6½	3.99	6½	4.45	7	9.25	6	6½-7½	5½-6½	4½	4½-6	6.57	6.21-8.03	2.92-7.30	
March	6	4.19	5½	3.89	7	9.25	6	6½-7½	6-6½	4½	4½-6	6.57	5.84-7.67	4.38-6.21	
April	6	4.33	5½	3.17	7	9.25	6	6½-7½	5½-6½	4	4-6	5.84	5.84-8.03	4.38-5.29	
May	5½	4.23	5	2.46	7	8.50	6	6½-7½	5½-6½	4	4-6	5.84	6.57-7.67	4.38-4.75	
June	5½	4.17	5	2.25	7	7.80	6	7	7½-8½	5½-6½	4	4-6	5.84	6.57-8.76	4.38-5.11
July	5	3.84	5	2.13	7	7.00	6	7½-8	6-7	4	4-6	5.84	6.21-8.40	3.65-5.11	
August	5	3.84	5	2.04	7	7.00	6	7½-8½	6-7½	4	4-6	5.84	5.48-8.03	3.65-4.75	
September	5	3.75	5	2.01	7	6.81	6	7½-8½	6-7½	4	4-6	5.84	5.11-7.67	2.19-4.38	
October	5	3.87	5	1.82	7	6.50	6	7½-8½	6-7½	4	4-6	5.84	4.75-7.30	2.19-4.39	
November	5	4.09	5	2.75	7	6.27	6	7-8½	5½-7½	4	4-6	5.48	5.11-7.30	2.74-4.02	
December	4½	4.15	5	2.95	7	8.00	6	7½-8½	5½-7½	4	4-6	5.48	5.48-7.67	2.19-5.84	
1928—January	4½	4.08	4	2.81	7	6.00	6	7½-8½	5½-7½	3½	4-6	5.48	4.38-7.67	1.64-5.11	
February	4½	3.90	3½	2.75	7	5.89	6	7½-8½	5½-7½	3½	4-6	5.48	4.38-6.21	1.46-4.02	
March	4½	4.10	3½	2.72	7	5.75	6	7½-8½	5-7½	3½	4-6	5.48	6.57-16.94	2.92-4.02	
April	4½	4.25	3½	2.62	6½	5.49	6	7½-8½	5½-7½	3½	4-6	5.48	6.57-6.75	2.56-4.02	
May	4½	4.25	3½	2.62	6	5.25	6	7½-8½	5½-7½	4	4-6½	5.48	6.39-6.75	1.46-4.02	
June	4½	4.27	3½	2.90	6	5.25	6	7½-8½	5½-7½	4	4-6½	5.48	6.39-6.57	1.46-4.02	
July	4	4.02	3½	3.12	5½	5.25	6	7½-8½	5½-7½	4	4-6½	5.48	6.21-6.57	1.46-4.02	
August	4	4.00	3½	3.23	5½	5.25	6	7½-8½	5½-7½	4	4-6½	5.48	6.21-6.39	2.92-4.02	
September	4	3.96	3½	3.26	5½	5.25	6	7½-8½	5½-7½	4½	4-6½	5.48	6.02-6.39	2.37-4.02	
October	4	3.94	3½	3.37	5½	5.25	6	7½-8½	5½-7½	4½	4-6½	5.48	6.21-6.39	2.92-4.02	
November	4	3.94	3½	3.37	5½	5.45	7	7½-8½	6½-8½	4½	4-6½	5.48	6.02-6.21	2.01-4.02	
December	4	3.94	3½	3.41	5½	5.50	7	7½-8½	6½-8½	4½	4-6½	5.48	5.84-6.21	1.83-6.57	
1929—January	4	3.97	3½	3.50	5½	5.83	7	7½-8½	6½-8½	4½	4-6½	5.48	5.84-6.21	2.37	
February	4	3.97	3½	3.39	6	6.00	7	7½-8½	6½-8½	4½	4-6½	5.48	5.66-5.84	2.92	
March	4	3.97	3½	3.37	6	6.31	7	7½-8½	6½-8½	4½	4-6½	5.48	5.66-5.84	3.10	
April	4	3.97	3½	3.44	7	6.75	7	8½-9	7-9	4½	4-6½	5.48	5.48-5.66	3.65	
May	4	3.06	3½	3.49	7	6.83	8	8½-9½	7-9	4½	4-6½	5.48	5.48-5.66	3.29	
June	4	3.97	3½	3.50	7	6.75	8	8½-9½	7-9	4½	4-6½	5.48	5.48-5.66	3.10	
July	4	4.04	3½	3.50	7	6.75	8	8½-10	7-8½	4½	4-6½	5.48	5.48-5.66	3.10	
August	5	4.93	3½	3.50	7	6.85	8	8½-10½	7-8	4½	4-6½	5.48	5.48	3.10	
September	5	4.94	3½	3.50	7	7.01	8	8½-10½	8½-9	4½	4-6½	5.48	5.48	2.92	
October	5	4.94	3½	3.50	7	7.18	8	9-10½	7½-8	5½	5½-7	5.48	5.48	3.47	
November	5	4.57	3½	3.50	7	7.00	8	8½-9½	6½-7½	5½	5½-7	5.48	5.48	3.47	
December	4½	4.40	3½	3.50	7	7.00	7½	8½-9½	7-7½	5½	5-7	5.48	5.48	3.10	

BANKING AND MONETARY STATISTICS

NO. 172—MONEY RATES IN SELECTED FOREIGN

[Per cent per annum]

Year and month	United Kingdom					Germany				Netherlands			Switzerland	
	Central bank discount rate	Bankers' acceptances 3 months	Treasury bills 3 months	Day-to-day money	Bankers' allowance on deposits	Central bank discount rate	Private discount rate	Money for one month	Day-to-day money	Central bank discount rate	Private discount rate	Money for one month	Central bank discount rate	Private discount rate
1930—January.....	5	4.07	4.04	3.62	3	7	6.33	7.71	6.03	4½	2.99	2.85	3½	2.07
February.....	5	3.82	3.72	3.78	3-2½	6½	6.53	6.72	6.01	4	2.80	2.94	3½	2.71
March.....	4½	2.78	2.55	3.20	2½-1½	6	5.12	6.35	5.57	4	2.50	2.61	3½	2.60
April.....	3½	2.48	2.49	2.28	1½	5	4.46	5.57	4.40	3	2.52	3.08	3½	2.61
May.....	3	2.16	2.11	1.93	1	5	3.89	5.00	3.82	3	2.29	2.53	3	2.44
June.....	3	2.31	2.30	1.93	1	4½	3.58	4.80	3.74	3	1.89	1.93	3	2.06
July.....	3	2.37	2.38	1.78	1	4	3.40	4.57	4.30	3	1.85	1.85	3	1.92
August.....	3	2.21	2.17	1.85	1	4	3.24	4.43	3.73	3	1.83	1.63	2½	1.75
September.....	3	2.07	2.05	1.68	1	4	3.30	4.54	3.78	3	1.96	1.84	2½	1.50
October.....	3	2.09	2.13	1.65	1	4	4.66	5.93	5.15	3	1.59	1.48	2½	1.29
November.....	3	2.18	2.15	2.01	1	5	4.79	6.51	5.48	3	1.31	1.29	2½	1.16
December.....	3	2.30	2.34	1.60	1	5	4.82	7.24	5.54	3	1.39	1.86	2½	1.18
1931—January.....	3	2.25	2.24	1.74	1	5	4.75	6.64	4.93	3	1.38	1.55	2½	1.17
February.....	3	2.56	2.37	2.29	1	5	4.88	6.31	5.49	2½	1.12	1.05	2	1.00
March.....	3	2.60	2.56	2.20	1	5	4.76	6.17	5.00	2½	1.09	1.04	2	.99
April.....	3	2.58	2.57	2.17	1	5	4.65	5.87	5.67	2½	1.50	1.61	2	1.06
May.....	3	2.24	2.21	1.87	1	5	4.65	5.83	5.38	2½	1.39	1.55	2	1.12
June.....	2½	2.09	2.10	1.64	1	5	6.05	7.05	6.74	2	1.05	1.07	2	1.12
July.....	2½	2.68	2.44	2.05	1-2½	7	7.00	8.98	8.89	2	1.53	1.40	2	1.55
August.....	4½	4.28	4.21	3.59	2½	15	8.92	9.18	9.15	2	1.30	1.22	2	1.98
September.....	4½	4.74	4.57	4.04	2½-4	10	7.99	9.18	9.15	2	1.30	1.21	2	1.80
October.....	6	5.68	5.46	4.36	4	8	8.00	9.84	9.21	3	2.78	3.07	2	1.90
November.....	6	5.75	5.55	4.96	4	8	8.00	9.31	8.89	3	1.59	1.73	2	1.77
December.....	6	5.85	5.60	4.27	4	8	7.33	7.40	8.45	3	1.57	1.59	2	1.75
1932—January.....	6	5.52	4.94	4.20	4	7	6.94	7.58	7.86	3	2.24	2.37	2	1.68
February.....	6	4.63	4.08	3.84	4-3	7	6.67	7.98	7.81	3	1.87	1.69	2	1.52
March.....	5	2.59	2.28	2.40	3-1½	7	6.10	7.10	7.76	3	1.22	1.06	2	1.50
April.....	3½	2.19	2.07	1.91	1½-1	6	5.12	6.31	6.17	3	1.02	.94	2	1.50
May.....	3	1.44	1.10	1.29	1-1½	5	4.87	5.96	5.91	2½	.60	1.03	2	1.50
June.....	2½	1.05	.85	.99	2½	5	4.75	5.76	5.70	2½	.39	1.00	2	1.50
July.....	2	.92	.66	.67	2½	5	4.58	5.75	5.49	2½	.49	1.00	2	1.50
August.....	2	.74	.60	.73	2½	5	4.50	5.75	5.82	2½	.37	1.00	2	1.50
September.....	2	.67	.55	.67	2½	5	4.25	5.55	5.55	2½	.37	1.00	2	1.50
October.....	2	.82	.71	.71	2½	4	3.88	5.00	4.94	2½	.37	1.00	2	1.50
November.....	2	.89	.82	.73	2½	4	3.88	5.00	4.80	2½	.37	1.00	2	1.50
December.....	2	1.02	1.04	.81	2½	4	3.88	5.08	4.91	2½	.37	1.00	2	1.50
1933—January.....	2	.87	.76	.73	2½	4	3.88	5.03	4.98	2½	.37	1.00	2	1.50
February.....	2	.83	.78	.73	2½	4	3.88	5.00	4.86	2½	.37	1.00	2	1.50
March.....	2	.62	.46	.64	2½	4	3.88	5.00	4.97	2½	.64	1.11	2	1.50
April.....	2	.59	.50	.61	2½	4	3.88	5.25	5.05	2½	.66	1.00	2	1.50
May.....	2	.50	.37	.58	2½	4	3.88	5.50	5.24	2½	2.11	1.69	2	1.50
June.....	2	.50	.40	.62	2½	4	3.88	5.50	4.93	2½	2.18	2.06	2	1.50
July.....	2	.48	.40	.62	2½	4	3.88	5.50	5.19	2½	3.54	2.64	2	1.50
August.....	2	.41	.30	.62	2½	4	3.88	5.50	4.94	2½	1.11	1.08	2	1.50
September.....	2	.44	.31	.63	2½	4	3.88	5.50	5.00	3	.77	1.00	2	1.50
October.....	2	.79	.73	.75	2½	4	3.88	5.50	5.11	2½	.50	1.00	2	1.50
November.....	2	1.05	.94	.75	2½	4	3.88	5.50	5.18	2½	.45	1.00	2	1.50
December.....	2	1.08	1.15	.77	2½	4	3.88	5.50	4.97	2½	.52	1.00	2	1.50
1934—January.....	2	1.01	.90	.86	2½	4	3.88	4.78	4.74	2½	.50	1.00	2	1.50
February.....	2	.95	.88	.88	2½	4	3.88	4.91	4.78	2½	.78	1.00	2	1.50
March.....	2	.95	.84	.88	2½	4	3.88	5.00	4.89	2½	1.24	1.07	2	1.50
April.....	2	.96	.80	.88	2½	4	3.88	5.11	4.76	2½	2.07	1.85	2	1.50
May.....	2	.91	.85	.85	2½	4	3.88	5.13	4.72	2½	1.33	1.22	2	1.50
June.....	2	.91	.85	.92	2½	4	3.76	4.67	4.57	2½	.78	1.00	2	1.50
July.....	2	.87	.76	.85	2½	4	3.75	4.44	4.67	2½	.74	1.00	2	1.50
August.....	2	.79	.74	.81	2½	4	3.75	5.02	4.72	2½	.75	1.00	2	1.50
September.....	2	.73	.61	.78	2½	4	3.81	5.13	4.71	2½	.61	1.00	2	1.50
October.....	2	.77	.68	.75	2½	4	3.81	5.13	4.63	2½	.59	1.00	2	1.50
November.....	2	.45	.29	.68	2½	4	3.63	4.37	4.21	2½	.63	1.00	2	1.50
December.....	2	.57	.47	.70	2½	4	3.50	3.56	4.28	2½	.60	1.00	2	1.50
1935—January.....	2	.36	.26	.66	2½	4	3.51	3.93	3.82	2½	.59	1.00	2	1.50
February.....	2	.38	.28	.63	2½	4	3.41	3.77	3.83	2½	.58	1.00	2	1.50
March.....	2	.57	.50	.72	2½	4	3.38	3.60	3.94	2½	.60	1.00	2	1.50
April.....	2	.59	.51	.75	2½	4	3.38	3.60	3.64	2½	3.65	3.26	2	1.80
May.....	2	.59	.51	.75	2½	4	3.09	3.10	3.17	2½	3.78	2.98	2	2.30
June.....	2	.71	.64	.75	2½	4	3.00	2.93	3.16	5	4.42	3.83	2½	2.60
July.....	2	.65	.59	.75	2½	4	3.00	2.97	3.10	4	3.25	2.77	2½	2.79
August.....	2	.60	.58	.75	2½	4	3.00	3.00	3.06	5	4.78	4.72	2½	2.47
September.....	2	.58	.56	.75	2½	4	3.02	3.07	3.21	5	5.48	5.65	2½	2.40
October.....	2	.63	.62	.75	2½	4	3.04	3.26	3.13	6	4.70	5.00	2½	2.37
November.....	2	.57	.55	.75	2½	4	3.01	3.10	3.07	4½	3.15	3.00	2½	2.44
December.....	2	.71	.68	.75	2½	4	3.00	3.23	3.15	3½	3.20	3.08	2½	2.50

For footnote see end of table, p. 660.

COUNTRIES, MONTHLY, 1924-1941—Continued

[Per cent per annum]

Year and month	Belgium		France		Italy		Hungary			Sweden		Japan			
	Central bank discount rate	Private discount rate	Central bank discount rate	Private discount rate	Central bank discount rate	Private discount rate	Central bank discount rate	Prime commercial paper	Day-to-day money	Central bank discount rate	Loans up to 3 months	Central bank discount rate	Discounted bills	Call money overnight	
1930—January.....	3½	3.40	3½	3.38	7	7.00	7½	7½-10	6½-7½	4½	4½-6	5.48	5.48	2.74	
	February.....	3½	3.41	3	2.91	7	6.95	7	7-9½	5½-6½	4½	4½-6	5.48	5.48	3.83
	March.....	3½	3.31	3	2.70	7	6.57	6½	6½-8½	5½-6½	4½	4-6	5.48	5.48	3.83
	April.....	3½	3.33	3	2.57	6½	6.43	6	6½-8½	5-6½	4	3½-5½	5.48	5.48	3.65
	May.....	3	2.87	3	2.36	6	5.81	6	5½-8	4½-6	3½	3½-5½	5.48	5.48	3.10
	June.....	3	2.78	2½	2.11	5½	5.50	5½	5½-8	4½-6½	3½	3½-5½	5.48	5.48	3.83
	July.....	3	2.78	2½	2.08	5½	5.30	5½	5½-7½	4½-5½	3½	3½-5½	5.48	5.48	3.65
	August.....	2½	2.44	2½	2.10	5½	5.50	5½	5½-7½	4½-5	3½	3½-5½	5.48	5.48	3.83
	September.....	2½	2.39	2½	1.99	5½	5.48	5½	6½-7½	4½-5½	3½	3½-5½	5.48	5.48	3.65
	October.....	2½	2.27	2½	2.00	5½	5.25	5½	6½-7	4½-5	3½	3½-5½	5.48	5.48-5.66	3.29
	November.....	2½	2.05	2½	2.00	5½	5.43	5½	5½-7½	4½-5	3½	3½-5½	5.11	5.48-5.66	3.65
	December.....	2½	2.34	2½	2.03	5½	5.50	5½	5½-7½	4½-5	3½	3½-5½	5.11	5.48-5.66	3.65
1931—January.....	2½	2.38	2½	1.89	5½	5.50	5½	5½-7½	4½-5½	3½	3½-5½	5.11	5.48-5.88	3.10	
	February.....	2½	2.31	2	1.77	5½	5.50	5½	5½-7½	4½-5	3½	3-5	5.11	5.48	2.92
	March.....	2½	2.25	2	1.57	5½	5.60	5½	5½-7½	4½-5	3	3-5	5.11	5.29-5.48	2.74
	April.....	2½	2.25	2	1.47	5½	5.48	5½	5½-7	4-5	3	3-5	5.11	5.29-5.48	2.02
	May.....	2½	2.20	2	1.28	5½	5.25	5½	5½-7	4½-5	3	3-5	5.11	5.29-5.48	2.19
	June.....	2½	2.13	2	1.06	5½	5.25	5½	5½-8	4½-6½	3	3-5	5.11	5.29-5.48	2.19
	July.....	2½	2.15	2	1.20	5½	5.25	7	7½-10½	5½-6½	3	4-6	5.11	4.93-5.48	2.74
	August.....	2½	2.41	2	5.50	5½	9	8½-10½	(2)	4	4-6	5.11	4.93-5.48	3.65	
	September.....	2½	2.44	2	1.50	5½	5.47	9	8-10½	5-6	4	4-8	5.11	4.93-5.48	2.56
	October.....	2½	2.44	2	1.80	7	7.50	8	7½-10	5-6	8	6-7½	5.11	4.93-5.66	5.48
	November.....	2½	2.44	2½	1.90	7	7.50	8	7½-10	5-6	6	6-7½	5.84	5.48-6.57	5.66
	December.....	2½	2.44	2½	1.75	7	7.50	8	7½-10	5-6	6	6-7½	6.57	5.84-6.57	6.57
1932—January.....	2½	2.91	2½	1.75	7	7.50	8	6½-10	4½-6½	6	6-7½	6.57	5.84-6.57	6.02	
	February.....	3½	3.31	2½	1.77	7	6.92	7	6½-9½	4½-5½	6	5½-7½	6.57	5.84-6.57	6.39
	March.....	3½	3.36	2½	1.80	7	6.53	7	6½-9½	5-5½	5½	5-7	6.57	6.20-6.57	5.84
	April.....	3½	3.26	2½	1.66	6	6.00	7	5½-9	4½-5	5	5-7	5.84	6.20-6.57	5.48
	May.....	3½	3.21	2½	1.50	6	5.52	6	5½-9	4½-4½	5	4½-6½	5.84	6.20-6.57	4.56
	June.....	3½	3.16	2½	1.22	5	5.50	6	5½-9	4-4½	4½	4-6	5.84	6.02-6.57	4.56
	July.....	3½	3.17	2½	.99	5	5.50	5	4½-8	4-4½	4	4-6	5.11	5.84-6.21	4.20
	August.....	3½	3.12	2½	1.02	5	5.50	5	4½-8	4½-4½	4	4-6	4.38	5.66-6.21	4.02
	September.....	3½	3.00	2½	1.00	5	5.00	5	5½-8	3½-4½	3½	3½-5½	4.38	5.66-6.02	3.47
	October.....	3½	3.00	2½	1.01	5	5.00	5	5½-8	3½-4½	3½	3½-5½	4.38	5.66-5.84	3.28
	November.....	3½	3.00	2½	1.00	5	5.00	4½	4½-7½	3½-4½	3½	3½-5½	4.38	5.66-5.84	2.92
	December.....	3½	2.94	2½	.91	5	4½	4½-7½	3½-4½	3½	3½-5½	4.38	5.66-5.84	2.74	
1933—January.....	3½	2.88	2½	1.12	5	4.42	4½	4½-7½	3½	3½	3½-5½	4.38	5.48-5.84	3.10	
	February.....	3½	2.78	2½	1.89	4	4.25	4½	4½-7½	3½	3½	3½-5½	4.38	5.48-5.84	2.92
	March.....	3½	2.62	2½	2.04	4	4.20	4½	4½-7½	3½	3½	3½-5½	4.38	5.48-5.84	2.92
	April.....	3½	2.50	2½	1.87	4	4.00	4½	4½-7½	3½	3½	3½-5½	4.38	5.48-5.84	2.37
	May.....	3½	2.41	2½	1.76	4	4.00	4½	4½-7½	3½	3½	3½-5½	4.38	5.11-5.84	2.19
	June.....	3½	2.31	2½	1.50	4	4.00	4½	4½-7½	3½	3½	3½-5½	4.38	5.11-5.48	2.74
	July.....	3½	2.31	2½	1.39	4	4.00	4½	4½-7½	3½	3½	3-5½	4.38	5.11-5.48	2.37
	August.....	3½	2.31	2½	1.45	4	4.00	4½	4½-7½	3½	3½	3-5½	3.65	5.11-5.48	2.37
	September.....	3½	2.27	2½	1.13	4	3.55	4½	4½-7½	3½	3½	3-5	3.65	5.11-5.48	2.56
	October.....	3½	2.21	2½	1.25	3½	3.50	4½	4½-7½	3½	3½	3-5	3.65	5.11-5.48	2.56
	November.....	3½	2.12	2½	1.85	3½	3.50	4½	4½-7½	3½	3½	3-5	3.65	5.11-5.48	2.56
	December.....	3½	2.25	2½	2.26	3½	3.00	4½	4½-7½	3½	2½-4½	3.65	5.11-5.48	2.74	
1934—January.....	3½	2.14	2½	2.12	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.29	2.42	
	February.....	3½	2.05	2½	2.50	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.29	2.56
	March.....	3½	2.07	3	2.75	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.29	2.57
	April.....	3½	2.14	3	2.70	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.29	2.46
	May.....	3	1.93	3	2.60	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.26	2.43
	June.....	3	2.11	2½	2.09	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.20	2.44
	July.....	3	2.20	2½	1.78	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.57
	August.....	3	2.31	2½	1.75	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.79
	September.....	2½	2.15	2½	1.50	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.63
	October.....	2½	2.10	2½	1.45	3	3.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.52
	November.....	2½	2.35	2½	1.44	3	3.19	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.56
	December.....	2½	2.38	2½	1.50	4	4.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.74
1935—January.....	2½	2.38	2½	1.79	4	4.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.59	
	February.....	2½	2.38	2½	2.12	4	4.00	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.62
	March.....	2½	2.38	2½	2.12	4	3.89	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.70
	April.....	2½	2.38	2½	2.14	3½	3.50	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.54
	May.....	2½	2.12	2½	2.56	3½	3.50	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.40
	June.....	2	1.88	6	5.72	3½	3.50	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.45
	July.....	2	1.88	5	4.06	3½	3.50	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.45
	August.....	2	1.88	3½	3.06	3½	4.17	4½	4½-7½	3½	2½	2½-4½	3.65	5.11	2.60
	September.....	2	1.88	3	2.85	4½	4.87	4	4-7	3	2½	2½-4½	3.65	5.11	2.62
	October.....	2	1.88	3	2.71	5	5.00	4	4-7	3	2½	2½-4½	3.65	5.11	2.69
	November.....	2	1.88	3	3.89	5	5.00	4	4-7	3	2½	2½-4½	3.65	5.11	2.78
	December.....	2	1.88	6	5.89	5	5.00	4	4-7	2½	2½-4½	3.65	5.11	2.69	

BANKING AND MONETARY STATISTICS

NO. 172—MONEY RATES IN SELECTED FOREIGN

[Per cent per annum]

Year and month	United Kingdom					Germany				Netherlands			Switzerland	
	Central bank discount rate	Bankers' acceptances 3 months	Treasury bills 3 months	Day-to-day money	Bankers' allowance on deposits	Central bank discount rate	Private discount rate	Money for one month	Day-to-day money	Central bank discount rate	Private discount rate	Money for one month	Central bank discount rate	Private discount rate
1936—January.....	2	.56	.53	.75	1 $\frac{1}{2}$	4	3.00	3.00	2.81	3 $\frac{1}{2}$	2.21	2.29	2 $\frac{1}{2}$	2.48
February.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	3.00	2.97	2.77	3	1.19	1.63	2 $\frac{1}{2}$	2.37
March.....	2	.56	.52	.75	1 $\frac{1}{2}$	4	3.00	3.07	2.99	2 $\frac{1}{2}$	1.11	1.68	2 $\frac{1}{2}$	2.26
April.....	2	.55	.52	.75	1 $\frac{1}{2}$	4	3.00	3.04	2.83	2 $\frac{1}{2}$	1.07	1.27	2 $\frac{1}{2}$	2.25
May.....	2	.55	.54	.75	1 $\frac{1}{2}$	4	2.92	2.89	2.76	2 $\frac{1}{2}$	2.15	1.82	2 $\frac{1}{2}$	2.25
June.....	2	.78	.78	.75	1 $\frac{1}{2}$	4	2.88	2.74	2.67	3 $\frac{1}{2}$	3.92	3.95	2 $\frac{1}{2}$	2.25
July.....	2	.58	.58	.75	1 $\frac{1}{2}$	4	2.88	2.73	2.96	3 $\frac{1}{2}$	2.01	1.73	2 $\frac{1}{2}$	2.25
August.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	2.88	2.84	3.01	3	1.29	1.20	2 $\frac{1}{2}$	2.25
September.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	3.00	2.89	3.01	3	1.23	1.29	2 $\frac{1}{2}$	1.98
October.....	2	.56	.54	.75	1 $\frac{1}{2}$	4	2.94	2.82	2.82	3	1.87	2.51	2	1.69
November.....	2	.56	.55	.75	1 $\frac{1}{2}$	4	3.00	2.84	2.79	2 $\frac{1}{2}$.85	1.55	2	1.46
December.....	2	.83	.84	.78	1 $\frac{1}{2}$	4	3.00	2.88	3.05	2 $\frac{1}{2}$.76	1.48	1 $\frac{1}{2}$	1.25
1937—January.....	2	.56	.54	.75	1 $\frac{1}{2}$	4	3.00	2.88	2.54	2	.52	1.01	1 $\frac{1}{2}$	1.25
February.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	3.00	2.86	2.47	2	.28	1.00	1 $\frac{1}{2}$	1.18
March.....	2	.55	.51	.75	1 $\frac{1}{2}$	4	3.00	2.86	3.10	2	.19	1.00	1 $\frac{1}{2}$	1.00
April.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	2.90	2.71	2.55	2	.19	1.00	1 $\frac{1}{2}$	1.00
May.....	2	.55	.51	.75	1 $\frac{1}{2}$	4	2.88	2.63	2.69	2	.17	1.00	1 $\frac{1}{2}$	1.00
June.....	2	.68	.68	.79	1 $\frac{1}{2}$	4	2.88	2.63	2.78	2	.15	1.00	1 $\frac{1}{2}$	1.00
July.....	2	.56	.53	.79	1 $\frac{1}{2}$	4	2.88	2.65	2.64	2	.13	.92	1 $\frac{1}{2}$	1.00
August.....	2	.55	.52	.75	1 $\frac{1}{2}$	4	2.88	2.69	2.85	2	.13	.53	1 $\frac{1}{2}$	1.00
September.....	2	.55	.50	.75	1 $\frac{1}{2}$	4	2.88	2.73	3.07	2	.14	.50	1 $\frac{1}{2}$	1.00
October.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	2.88	2.91	2.81	2	.13	.50	1 $\frac{1}{2}$	1.00
November.....	2	.59	.58	.75	1 $\frac{1}{2}$	4	2.88	2.81	2.65	2	.13	.50	1 $\frac{1}{2}$	1.00
December.....	2	.75	.75	1 $\frac{1}{2}$	4	2.88	2.84	2.96	2	.13	.50	1 $\frac{1}{2}$	1.00	
1938—January.....	2	.54	.51	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.98	2	.13	.50	1 $\frac{1}{2}$	1.00
February.....	2	.53	.50	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.73	2	.13	.50	1 $\frac{1}{2}$	1.00
March.....	2	.53	.50	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.86	2	.13	.50	1 $\frac{1}{2}$	1.00
April.....	2	.53	.51	.75	1 $\frac{1}{2}$	4	2.88	2.88	3.04	2	.13	.50	1 $\frac{1}{2}$	1.00
May.....	2	.53	.51	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.68	2	.13	.50	1 $\frac{1}{2}$	1.00
June.....	2	.59	.59	.75	1 $\frac{1}{2}$	4	2.88	2.88	3.06	2	.13	.50	1 $\frac{1}{2}$	1.00
July.....	2	.55	.52	.75	1 $\frac{1}{2}$	4	2.88	2.83	2.98	2	.13	.50	1 $\frac{1}{2}$	1.00
August.....	2	.53	.51	.75	1 $\frac{1}{2}$	4	2.88	2.87	2.51	2	.13	.50	1 $\frac{1}{2}$	1.00
September.....	2	.91	.86	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.59	2	.32	.70	1 $\frac{1}{2}$	1.00
October.....	2	.70	.68	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.70	2	.21	.50	1 $\frac{1}{2}$	1.00
November.....	2	.66	.67	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.58	2	.14	.50	1 $\frac{1}{2}$	1.00
December.....	2	.96	.93	.80	1 $\frac{1}{2}$	4	2.88	2.88	2.86	2	.13	.50	1 $\frac{1}{2}$	1.00
1939—January.....	2	.55	.53	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.46	2	.13	.50	1 $\frac{1}{2}$	1.00
February.....	2	.53	.51	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.53	2	.13	.50	1 $\frac{1}{2}$	1.00
March.....	2	.63	.70	.75	1 $\frac{1}{2}$	4	2.88	2.88	2.70	2	.29	.50	1 $\frac{1}{2}$	1.00
April.....	2	1.40	1.36	.76	1 $\frac{1}{2}$	4	2.88	2.88	2.36	2	1.11	1.24	1 $\frac{1}{2}$	1.00
May.....	2	.73	.70	.75	1 $\frac{1}{2}$	4	2.77	2.63	2.46	2	.72	.80	1 $\frac{1}{2}$	1.00
June.....	2	.75	.76	.77	1 $\frac{1}{2}$	4	2.79	2.50	2.71	2	.49	.75	1 $\frac{1}{2}$	1.00
July.....	2	.79	.77	.75	1 $\frac{1}{2}$	4	2.75	2.50	2.65	2	.51	.75	1 $\frac{1}{2}$	1.00
August.....	2	1.58	1.92	1.35	1 $\frac{1}{2}$ -2	4	2.75	2.50	2.50	2	1.03	1.53	1 $\frac{1}{2}$	1.00
September.....	4	3.51	3.23	2.72	1 $\frac{1}{2}$ -2	4	2.75	2.75	2.51	3	2.94	3.66	1 $\frac{1}{2}$	1.26
October.....	3	1.88	1.77	1.71	1 $\frac{1}{2}$ -1	4	2.75	2.75	2.23	3	1.90	2.24	1 $\frac{1}{2}$	1.25
November.....	2	1.96	1.18	1.00	1 $\frac{1}{2}$	4	2.65	2.65	2.19	3	1.75	2.41	1 $\frac{1}{2}$	1.25
December.....	2	1.23	1.24	1.03	1 $\frac{1}{2}$	4	2.63	2.63	2.39	3	2.25	2.75	1 $\frac{1}{2}$	1.25
1940—January.....	2	1.10	1.09	1.02	1 $\frac{1}{2}$	4	2.50	—	2.03	3	1.85	2.64	1 $\frac{1}{2}$	1.25
February.....	2	1.04	1.02	1.00	1 $\frac{1}{2}$	4	2.50	—	2.08	3	1.58	2.50	1 $\frac{1}{2}$	1.25
March.....	2	1.03	1.02	.99	1 $\frac{1}{2}$	4	2.50	—	2.16	3	1.35	2.49	1 $\frac{1}{2}$	1.25
April.....	2	1.03	1.03	1.00	1 $\frac{1}{2}$	4	2.38	—	1.90	3	1.68	2.75	1 $\frac{1}{2}$	1.25
May.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.38	—	1.98	3	2.20	3 $\frac{1}{2}$	1 $\frac{1}{2}$	1.41
June.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.38	—	1.98	3	(*)	1 $\frac{1}{2}$	1.50	
July.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.38	—	1.73	3	(*)	2.83	1 $\frac{1}{2}$	1.50
August.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.31	—	1.77	3	(*)	3.00	1 $\frac{1}{2}$	1.50
September.....	2	1.03	1.03	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	2.03	3	2.25	2.68	1 $\frac{1}{2}$	1.50
October.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.87	3	2.25	2.75	1 $\frac{1}{2}$	1.31
November.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.93	3	2.25	2.75	1 $\frac{1}{2}$	1.25
December.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.95	3	2.25	2.75	1 $\frac{1}{2}$	1.25
1941—January.....	2	1.03	1.01	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.73	3	2.25	2.75	1 $\frac{1}{2}$	1.25
February.....	2	1.03	1.02	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.68	3	2.25	2.75	1 $\frac{1}{2}$	1.25
March.....	2	1.03	1.01	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.83	3	2.07	2.75	1 $\frac{1}{2}$	1.25
April.....	2	1.03	1.01	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.67	3	2.06	2.75	1 $\frac{1}{2}$	1.25
May.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.25	—	1.78	3	1.93	2.36	1 $\frac{1}{2}$	1.25
June.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.93	3	1.88	2.25	1 $\frac{1}{2}$	1.25
July.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.63	2 $\frac{1}{2}$	1.88	2.25	1 $\frac{1}{2}$	1.25
August.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.73	2 $\frac{1}{2}$	1.88	2.25	1 $\frac{1}{2}$	1.25
September.....	2	1.03	1.01	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.94	2 $\frac{1}{2}$	1.88	2.25	1 $\frac{1}{2}$	1.25
October.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.76	2 $\frac{1}{2}$	1.88	2.25	1 $\frac{1}{2}$	1.25
November.....	2	1.03	1.00	1.00	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.75	2 $\frac{1}{2}$	—	—	1 $\frac{1}{2}$	1.25
December.....	2	1.03	1.01	1.03	1 $\frac{1}{2}$	3 $\frac{1}{2}$	2.13	—	1.98	2 $\frac{1}{2}$	—	—	1 $\frac{1}{2}$	1.25

¹ In March 1928, there begins an improved series which is not fully comparable with the preceding figures.² Not available.³ May 1-9 only.⁴ Average for June 1-15.⁵ July 15-31 only.

COUNTRIES, MONTHLY, 1924-1941—Continued

[Per cent per annum]

Year and month	Belgium		France		Italy		Hungary		Sweden		Japan			
	Central bank discount rate	Private discount rate	Central bank discount rate	Private discount rate	Central bank discount rate	Private discount rate	Central bank discount rate	Prime commercial paper	Day-to-day money	Central bank discount rate	Loans up to 3 months	Central bank discount rate	Discounted bills	Call money overnight
1936—January	2	1.52	6	4.26	5	5.00	4	4 - 6½	2½	2½-5	3.65	5.11	2.64	
	2	1.45	4	3.81	5	5.00	4	4 - 6½	2½	2½-5	3.65	5.11	2.56	
	2	1.38	3½	3.74	5	5.00	4	4 - 6½	2½	2½-5	3.65	5.11	2.87	
	2	1.38	5	5.03	5	5.00	4	4 - 6½	2½	2½-5	3.65	4.97	3.11	
	2	1.38	5	5.60	5	4.78	4	4 - 6½	2½	2½-5	3.29	4.93	2.73	
	2	1.38	6	5.60	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.83	2.63	
	2	1.38	4	3.30	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.53	
	2	1.38	3	3.00	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.69	
	2	1.38	3	3.38	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.81	
	2	1.29	5	2.52	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.92	
	2	1.00	2	1.96	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.86	
	2	1.00	2	1.99	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.74	
1937—January	2	1.00	2	3.22	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.63	
	2	1.00	4	4.01	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.67	
	2	1.00	4	4.06	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.83	
	2	1.00	4	4.00	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.88	
	2	1.00	4	3.93	4½	4.50	4	4 - 6½	2½	2½-5	3.29	4.75	2.69	
	2	1.00	4	5.02	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.80	
	2	1.00	6	5.20	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.70	
	2	1.00	5	4.11	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.85	
	2	1.00	4	3.54	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.46	
	2	1.39	3½	3.62	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.65	
	2	1.78	3½	3.26	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.63	
	2	1.72	3	3.00	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.59	
1938—January	2	1.57	3	3.00	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.75	2.38	
	2	1.52	3	3.00	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.53	
	2	1.63	3	3.01	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.51	
	2	1.50	3	3.25	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.45	
	2	(2)	3	2.62	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.40	
	3	3.25	2½	2.40	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.37	
	3	3.12	2½	2.50	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.48	
	3	2.89	2½	2.50	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.44	
	3	3.26	2½	2.65	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.33	
	3	3.00	3	3.00	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.31	
	2½	2.01	3	2.90	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.60	
	2½	2.21	2½	2.23	4½	5.00	4	4 - 6½	2½	2½-5	3.29	4.56	2.37	
1939—January	2½	2.00	2½	1.88	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.34
	2½	1.98	2	1.96	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.56
	3.28	2	1	1.94	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.54
	4.28	2	1	1.88	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.47
	4	3.99	2	1.94	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.37
	3	2.79	2	1.88	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.39
	3	2.30	2	1.88	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.39
	2½	2.24	2	1.95	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.39
	3.22	2	2.70	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.39	
	3.19	2	2.34	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.39	
	3.11	2	2.12	4½	5.00	4	4 - 6½	1½	2½	2½-5	3.29	4.47	2.39	
	3.11	2	2.12	4½	5.00	4	4 - 6½	1½	2½	3 - 5	3.29	4.47	2.39	
1940—January	2½	2.94	2	2.12	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.34
	2	2.68	2	1.94	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.56
	2	2.69	2	1.89	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.47
	2	2.09	2	2.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	2.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
	2	2	2	42.00	4½	5.00	4	4 - 6½	1½	3	3 - 5	3.29	4.47	2.39
1941—January	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	
	2	—	2	—	4½	3	3½ - 6	1	3½	3½ - 5½	3.29	4.47	2.34	

BANKING AND MONETARY STATISTICS

NO. 179—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY

ARGENTINA

[Averages of daily rates. Cents per gold peso through December 10, 1933; cents per paper peso thereafter]

Month or year	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929
Jan.	104.4887	100.1963	98.0809	101.9160	98.2340	79.3820	77.1892	84.7354	73.6542	91.0754	94.1328	93.8488	97.1136	95.7042
Feb.	103.6829	99.8627	100.2250	101.9500	98.5390	80.3900	82.5764	84.2164	76.4517	90.3314	93.2718	94.7186	97.1376	95.7650
Mar.	103.2510	100.8874	99.9060	101.5000	98.7150	78.2020	82.7785	84.1452	76.5527	89.7115	90.3333	95.0811	97.2547	95.5624
Apr.	103.5433	102.8577	98.6792	100.3000	98.3100	73.9580	80.7480	88.1484	74.8019	86.8835	90.7873	96.1738	97.1918	95.5563
May	104.1193	101.4030	97.3083	100.8150	97.0550	71.8480	82.4088	81.6785	74.6308	90.2444	91.3100	98.2008	97.2008	95.5184
June	104.1483	100.1233	98.2300	99.0400	96.1090	69.8887	81.8554	80.4669	73.8912	91.3304	91.6635	96.4373	96.9438	95.2760
July	104.9963	100.6460	100.0180	97.1400	92.2660	65.7990	81.8468	77.7376	74.1188	91.7477	92.0504	96.5540	96.1408	95.3678
Aug.	105.7014	101.9689	101.3060	96.2700	87.1000	66.5550	82.0852	74.4581	76.6558	91.7042	91.9573	96.8448	95.8955	95.3901
Sept.	104.1381	102.4148	101.6500	98.5800	84.5740	69.6300	81.0832	74.8533	80.0272	91.7006	92.2012	97.1248	95.6642	95.3409
Oct.	102.5842	100.8053	102.0673	96.4800	81.3710	73.0780	81.4140	73.6581	83.5458	93.3565	92.7536	97.1572	95.5893	95.0015
Nov.	101.5385	96.4525	102.0727	97.6600	76.8740	73.4739	82.2285	71.1450	85.4865	94.4391	92.3854	97.0521	95.8150	93.9192
Dec.	99.5209	94.0350	102.5114	98.3130	78.7340	74.8042	85.5688	72.3308	88.3177	94.2131	93.2792	97.2304	95.7504	93.0029
Year	103.4520	100.1375	100.1546	99.0180	90.7040	73.0026	81.8166	78.5727	78.1308	91.3822	92.1497	96.2950	96.4801	95.1274

Month or year	1930	1931	1932	1933	*1934	*1935	*1936	*1937	*1938	*1939	*1940	*1941	
					Official	Special export rate							
Jan.	91.3355	69.7038	58.2724	58.5847	33.5007	32.6038	33.0742	32.7180	33.3339	31.1261	29.7723	29.7733	-----
Feb.	86.5311	71.0416	58.2204	58.5804	33.5494	32.4607	33.3201	32.6267	33.4513	31.2382	29.7733	29.7733	193.7043
Mar.	85.6357	78.0406	58.2879	58.2074	33.9553	31.8033	33.1346	32.5695	33.2332	31.2341	29.7733	29.7733	23.7044
Apr.	88.6349	76.4629	58.2171	*60.4864	34.3475	32.2220	32.9541	32.7742	33.2084	31.2068	29.7733	29.7733	23.7044
May	87.2153	70.7121	58.3242	*67.0019	34.0413	32.5572	33.1114	32.9281	33.1175	31.2103	29.7733	29.7733	23.7044
June	84.4773	70.2524	58.5205	*71.0601	33.6552	32.8687	33.4181	32.8980	33.0534	31.2167	29.7733	29.7733	23.7044
July	82.0511	69.8840	58.5574	*80.7251	33.6077	33.0262	33.4887	33.1073	32.8922	31.2108	29.7733	29.7733	23.7044
Aug.	82.4855	64.5722	58.5685	*79.4328	33.7601	33.1204	33.5027	33.2080	32.5406	31.1158	29.7733	29.7733	23.7044
Sept.	81.7843	59.6048	58.5886	*86.0861	33.2904	32.8563	33.6112	33.0188	32.0319	(*)	29.7733	29.7733	23.7044
Oct.	78.0538	51.9966	58.5835	*86.1188	32.9458	32.7140	32.6672	33.0324	31.7925	29.7703	29.7733	29.7733	23.7044
Nov.	78.1187	58.8403	58.5837	*92.0439	33.2625	32.8152	32.5825	33.3089	31.3818	29.7724	29.7733	29.7733	23.7044
Dec.	75.5521	58.5196	58.5851	*37.5804	32.9513	32.8542	32.7184	33.3119	31.1349	29.7732	29.7733	29.7733	23.7044
Year	83.5050	66.7375	58.4433	*72.8009	33.5793	32.6585	33.1385	32.9585	32.5972	*30.8504	29.7732	29.7733	193.7044

* Nominal for at least five days during month.

¹ Based on quotations beginning March 27.² Quotations not available August 28 through October 16.³ Average of quotations for gold peso through December 10; average of quotations December 13-31 for paper peso, equivalent to 44 per cent of gold peso, was 33.3311 cents.

AUSTRALIA

[Averages of daily rates. Cents per pound]

Month or year	1931 ¹	1932 ¹	1933	1934	*1935	*1936	*1937	1938	1939	1940		1941		
										Official	Free	Official	Free	
Jan.	273.95	267.1891	402.4415	387.9156	394.4952	390.9794	*398.3519	372.0646	-----	315.8229	322.8000	321.5000	-----	
Feb.	275.95	272.1676	400.7841	386.3735	398.0645	389.9336	*399.8137	373.3324	-----	315.7907	322.8000	321.1051	-----	
Mar.	290.56	272.7281	405.8580	378.5617	396.0116	389.2600	*397.1375	373.2724	-----	293.4968	322.8000	321.3012	-----	
Apr.	299.40	284.7916	410.5358	383.5156	393.7228	391.7808	396.8513	372.8574	322.8000	280.9046	322.8000	320.6995	-----	
May	293.42	313.0657	*407.0977	387.5499	398.0922	393.6950	395.7660	372.8914	322.8000	260.8004	322.8000	321.1939	-----	
June	291.15	320.2227	*402.2876	301.2704	399.9939	392.2491	395.0238	373.1213	322.8000	287.0426	322.8000	321.2525	-----	
July	283.40	369.4366	*401.6977	393.3109	400.1488	395.6957	392.7689	373.0272	322.8000	303.1142	322.8000	321.3102	-----	
Aug.	372.95	277.50	358.1342	*403.5173	394.5162	400.3463	396.9232	388.8973	*367.3209	322.8000	317.0168	322.8000	321.2784	-----
Sept.	347.89	277.13	371.2600	*396.5030	391.5247	401.0595	394.6845	382.7446	318.3766	322.8000	321.4870	322.8000	321.3341	-----
Oct.	298.60	271.15	371.4700	*391.5212	389.6070	390.3278	394.8034	379.8930	319.5064	322.8000	321.2916	322.8000	321.3662	-----
Nov.	285.60	281.50	409.7508	*395.7296	390.8954	389.5352	398.1562	375.0504	312.6612	322.8000	321.5652	322.8000	321.4346	-----
Dec.	268.50	281.77	407.4983	*392.2694	391.2837	390.9944	398.0963	372.0626	313.1275	322.8000	321.5000	322.8000	321.5033	-----
Year	351.50	279.83	337.0729	400.9489	388.8589	395.9434	393.9390	389.5547	353.3782	*322.8000	305.1637	322.8000	321.2730	-----

* Nominal for at least five days during month.

¹ Rates prior to 1938 are taken from the League of Nations Monthly Bulletin of Statistics; annual averages for 1928-1930 are as follows: 1928, 483.22; 1929, 480.83; 1930, 458.60.² Based on quotations beginning April 1.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

AUSTRIA

[Averages of daily rates. Cents per krone through March 12, 1925; cents per schilling thereafter]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1921	1922	1923	1924	1925	1926	1927
Jan.	20.1800	20.2100	17.4000	12.7190	11.2835		.0325	.0014	.0014	.0014	14.0586	14.0794
Feb.	20.1950	20.2600	18.8884	13.2435	11.0000		.0281	.0014	.0014	.0014	14.0556	14.0841
Mar.	20.1600	20.2600	15.5981	12.7460	11.2615		.0150	.0014	.0014	*14.0583	14.0607	14.0738
Apr.	20.2250	20.2700	15.4162	12.8828	*11.6750		.0134	.0014	.0014	14.0593	14.0662	14.0736
May	20.2200	20.2950	15.5640	13.3550			.0112	.0014	.0014	14.0599	14.0735	14.0674
June	20.2100	20.2750	15.3900	13.0585		.2105	.0067	.0014	.0014	14.0518	14.0796	14.0625
July	20.1500	20.2625	15.1196	12.6840		.1417	.0038	.0014	.0014	14.0541	14.0832	14.0895
Aug.	20.1700	20.3438	15.1219	12.3874		.1193	.0017	.0014	.0014	14.0624	14.0787	14.0629
Sept.	20.1750	(*)	15.2412	12.0816		.0936	.0014	.0014	.0014	14.0694	14.0837	14.0816
Oct.	20.1700	18.8625	14.9320	11.9892		.0561	.0014	.0014	.0014	14.0728	14.0842	14.0820
Nov.	20.1500	17.6625	14.5104	11.8471		.0360	.0014	.0014	.0014	14.0624	14.0845	14.0874
Dec.	20.1700	17.6500	13.5340	11.8730		.0387	.0014	.0014	.0014	14.0604	14.0802	14.0846
Year	20.1796	*19.6683	15.3734	12.5743	*11.2389	*1.1006	.0097	.0014	.0014	*14.0612	14.0740	14.0764
Month or year	1928	1929	1930	1931	1932	1933	1934	*1935	*1936	*1937	*1938	
Jan.	14.0936	14.0598	14.0597	14.0708	13.9518	13.9715	17.9115	18.7725	18.8320	18.6819	18.8927	
Feb.	14.0823	14.0543	14.0605	14.0544	13.9516	13.9867	*18.5650	18.7900	18.9708	18.6769	18.9385	
Mar.	14.0728	14.0522	14.0705	14.0552	13.9601	14.0121	*18.9114	18.8827	18.8548	18.6768	*18.9216	
Apr.	14.0674	14.0467	14.0801	14.0568	13.9544	*14.0700	*18.8724	18.7898	18.7242	18.6871		
May	14.0656	14.0468	14.0864	14.0543	13.9645	*14.5582	*18.9429	18.7680	18.7222	18.7187		
June	14.0685	14.0465	14.0898	14.0457	13.9600	*14.2007	*18.9021	18.8821	18.7587	18.7143		
July	14.0852	14.0519	14.1073	14.0413	13.9813	*15.6719	*18.8786	18.9148	18.8484	18.7752		
Aug.	14.0860	14.0745	14.1182	14.0406	13.9896	*15.4794	*18.9981	18.9405	18.8384	18.8507		
Sept.	14.0788	14.0734	14.1131	14.0388	13.9635	*16.6534	*19.0185	18.8453	18.8452	18.8432		
Oct.	14.0679	14.0666	14.1046	13.9158	13.9550	*16.7694	*18.9242	18.8117	18.7318	18.8232		
Nov.	14.0602	14.0536	14.0917	13.9516	13.9477	*18.0434	*18.7956	18.7753	18.6870	18.9002		
Dec.	14.0628	14.0636	14.0840	13.9460	13.9581	17.6811	*18.7711	18.7828	18.6923	18.8918		
Year	14.0743	14.0575	14.0891	14.0227	13.9599	15.4478	18.7930	18.8309	18.7918	18.7698	*18.9156	

¹ Nominal for at least five days during month.² Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.³ Average of quotations for schilling beginning March 13; average for krone: March 1-12, .0014 cents; January through March 12, .0014 cents.⁴ Based on quotations through April 10. No rates available April 11, 1917, through May 1921.⁵ Quotations not available during September; annual figure is average for eleven months.⁶ Based on quotations June through December.⁷ Based on quotations through March 12.

BELGIUM

[Averages of daily rates. Cents per Belgian franc through October 25, 1926; cents per belga thereafter. One belga equivalent to five francs]

Month or year	1913 ¹	1914 ¹	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Jan.	19.2308	19.1502	(²)	8.4750	6.7700	7.8144	6.0765	4.1819	5.0573	4.5360	13.9072	13.9444
Feb.	19.2423	19.2077	(²)	7.2310	7.5000	8.3195	5.3955	3.8370	5.0750	4.5432	13.9023	13.9232
Mar.	19.2308	19.2192	(²)	7.4630	7.3500	8.4311	5.4800	3.8650	5.0662	4.2341	13.9000	13.9387
Apr.	19.1962	19.2771	*15.8700	6.6710	7.4400	8.5192	5.7560	5.2319	5.0546	3.6742	13.9000	13.9641
May	19.2077	19.3004	15.4800	7.1820	8.3653	8.3580	5.7231	4.8646	5.0225	3.1176	13.8968	13.9597
June	19.2771	15.1700	8.2990	8.0291	8.2212	5.3985	4.5648	4.7035	2.9558	13.8900	13.9615	
July	19.1847	19.8142	13.9700	8.6400	7.6370	7.8086	4.8824	4.5558	4.6223	2.4250	13.8980	13.9351
Aug.	19.1732	(²)	7.6700	7.5270	7.5451	4.5492	5.0219	4.5265	2.7538	13.9107	13.9070	
Sept.	19.1388	19.2678	*12.4688	7.1600	7.1700	7.2332	4.9017	4.9380	4.4040	2.7228	13.9220	13.8988
Oct.	19.1045	(²)	*11.7500	6.9040	7.1316	6.8580	5.0877	4.8042	4.5258	*2.7780	13.9260	13.8959
Nov.	19.0931	(²)	*11.1500	6.3680	6.9391	6.3700	4.7355	4.8326	4.5270	13.9088	13.9467	13.8986
Dec.	19.0817	(²)	6.8080	6.2490	7.5354	6.6448	4.5816	4.9650	4.5296	13.9108	13.9885	13.9073
Year	19.1741	*19.3123	*12.7670	7.3800	7.4459	7.6829	5.2190	4.6438	4.7580	*3.3721	13.9157	13.9281
Month or year	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Jan.	13.8958	13.9377	13.9422	13.9140	13.8626	22.0360	23.3150	16.9355	16.8596	16.9250	16.8922	16.8336
Feb.	13.8944	13.9271	13.9410	13.9384	13.9638	22.8803	23.3293	17.0416	16.8614	16.9748	16.8804	16.8593
Mar.	13.8838	13.9373	13.9294	13.9361	13.9803	23.2981	22.7564	16.9787	16.8467	16.8790	16.8229	16.9797
Apr.	13.8847	13.9565	13.9039	13.9596	14.5288	23.4116	16.9430	16.9146	16.8902	16.8542	16.8376	16.8905
May	13.8826	13.9541	13.9119	14.0249	16.2711	23.4137	16.9461	16.9378	16.8683	16.8354	17.0164	*16.7362
June	13.8832	13.9529	13.9242	13.9366	17.0460	23.3628	16.9393	16.9065	16.8858	16.9561	17.0082	
July	13.8917	13.9754	13.9453	13.8724	19.4508	23.3606	16.9117	16.8899	16.8345	16.9185	16.9908	
Aug.	13.8995	13.9838	13.9376	13.8735	19.1458	23.7056	16.8878	16.8621	16.8378	16.8690	16.9683	
Sept.	13.8967	13.9476	13.9091	13.8606	20.6994	23.7332	16.8618	16.8927	16.8380	16.8765	17.0281	
Oct.	13.9570	13.9441	13.9852	13.8940	20.7215	23.4579	16.8468	16.8353	16.8502	16.9038	16.7200	
Nov.	13.9852	13.9421	13.9070	13.8723	22.3176	23.3212	16.8946	16.9072	17.0085	16.9083	16.4895	
Dec.	13.9977	13.9648	13.9038	13.8460	21.7280	23.3939	16.8865	16.9008	16.9849	16.8428	16.5772	
Year	13.9124	13.9524	13.9285	13.9137	17.8996	23.2867	18.4241	16.9166	16.8761	16.8942	16.8519	*16.8803

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Quotations not available August 1914, October 1914 through April 25, 1919, and August 1 through September 25, 1919.³ No quotations for at least five days during month.⁴ Average of quotations for franc through October 25; average for belga: October 26-31, 13.9060 cents; October 26 through December 31, 13.9095 cents.⁵ Based on quotations through May 9.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

BRAZIL

[Averages of daily rates. Cents per milreis]

Month or year	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.	23.1087	23.4531	26.8852	25.8000	27.5340	15.1390	12.5752	11.3796	10.8523	11.7150	14.8368	11.6752	11.9977	11.9160	11.0857
Feb.	22.7500	23.2814	26.2231	25.9640	26.1900	15.5970	13.2459	11.4282	11.9757	11.2673	14.7818	11.8382	12.0088	11.9171	11.1533
Mar.	23.2237	23.1263	26.0491	26.1000	26.5000	15.1300	13.6878	11.0874	11.4482	11.0381	14.4893	11.8452	12.0265	11.8235	11.5012
Apr.	22.9607	23.4613	25.5844	26.2000	26.8400	14.0160	13.5694	10.6364	11.2288	10.6342	11.7965	12.0329	11.8348	11.7206	
May	23.8938	26.0946	25.3907	27.6900	26.3344	13.7000	13.7365	10.3477	11.0458	10.3080	14.6784	11.8084	12.0327	11.8634	11.8349
June	24.3802	26.5592	25.3589	27.8700	25.1000	11.6988	13.7215	10.4254	10.7488	10.8919	15.5196	11.8050	11.9924	11.8553	11.3983
July	24.6580	26.0872	23.7682	27.3170	22.8000	10.4490	13.5520	10.3685	9.9219	11.3619	15.5631	11.7916	11.9385	11.8579	10.8752
Aug.	24.6159	25.5115	24.0390	26.0000	20.7210	11.7600	13.3752	9.7481	9.9162	12.1335	15.3715	11.8237	11.9404	11.8598	9.9571
Sept.	24.1816	25.0617	23.8243	25.3700	18.2900	12.3700	12.5392	9.7317	10.0904	13.5188	15.1908	11.8596	11.9283	11.8577	10.0850
Oct.	23.9428	25.4277	24.5058	25.7800	17.5100	12.7080	11.3476	9.4755	11.2215	14.8131	13.9788	11.9172	11.9477	11.8638	(1)
Nov.	23.5925	25.5217	25.7667	27.5160	16.6000	12.5996	11.9488	8.7563	11.4709	14.6126	12.9696	11.9333	11.9429	11.7453	(1)
Dec.	23.4224	26.6934	26.7818	28.7550	15.2500	12.6692	11.9452	9.3436	11.5058	14.1738	11.8542	11.9677	11.8900	11.2874	9.6121
Year	23.7532	25.0270	25.3133	26.7350	22.5130	13.1198	12.9486	10.2285	10.9403	12.1962	14.4357	11.8383	11.9737	11.8072	*10.7136

Month or year	1931	1932	1933	*1934	*1935	*1936		*1937		*1938		*1939		*1940		*1941	
						Official	Free	Official	Free	Official	Free	Official	Free	Official	Free	Official	Free
Jan.	9.0721	6.1579	7.6352	8.5637	8.1451	8.4167	-----	8.7080	6.0812	5.5803	5.8598	-----	6.0562	5.0132	6.0575	5.0580	
Feb.	8.5601	6.1720	7.6348	8.4666	8.1282	8.3803	-----	8.7053	6.1076	5.8303	5.8802	-----	6.0560	5.0237	6.0575	5.0604	
Mar.	7.8897	6.2121	7.6330	8.5420	8.2383	8.4871	-----	8.7021	6.1069	5.8744	5.8847	-----	6.0574	5.0269	6.0575	5.0589	
Apr.	7.2668	6.5402	*7.6348	8.0004	8.2578	8.5564	-----	8.7105	6.2538	5.8680	5.9941	*5.3759	6.0576	5.0291	6.0575	5.0600	
May	6.6756	7.1294	*7.6354	8.6046	8.2797	8.5755	-----	8.7192	6.4164	5.8566	6.0586	*5.3931	6.0488	5.0232	6.0575	5.0600	
June	7.4991	7.5008	*7.6369	8.4734	8.3122	8.6310	-----	8.7179	6.5543	5.8564	6.0586	5.1737	6.0527	5.0329	6.0575	5.0598	
July	7.1937	7.5980	*7.8727	8.4384	8.3146	8.5349	-----	8.7266	6.6235	5.8528	6.0571	5.0555	6.0575	5.0259	6.0575	5.0616	
Aug.	6.3693	7.6221	*8.0331	8.4898	8.3657	8.5222	45.8367	8.7314	6.5449	5.8460	6.0579	5.0236	6.0575	5.0219	6.0575	5.0646	
Sept.	5.9099	7.6171	*8.1508	8.3096	8.3278	8.6445	5.8901	8.7216	6.3997	5.8563	6.0594	5.0162	6.0574	5.0107	6.0575	5.0618	
Oct.	5.6202	7.6214	*8.4634	8.1899	8.3791	8.7011	5.8452	8.7232	5.8322	5.8488	6.0575	5.0503	6.0575	5.0153	6.0575	5.0803	
Nov.	6.1701	7.6302	*8.5660	8.2176	8.3792	8.6662	5.8631	8.7635	5.7266	5.8595	6.0580	5.0322	6.0575	5.0156	6.0575	5.0896	
Dec.	6.2010	7.6327	*8.5995	8.1904	8.3902	8.6981	5.9525	5.3076	*5.4917	5.8646	6.0576	5.0263	6.0575	5.0169	6.0575	5.1331	
Year	7.0290	7.1223	7.9630	8.4268	8.2947	8.5681	45.8788	*8.6437	56.1983	5.8438	6.0027	5.1248	6.0562	5.0214	6.0575	5.0705	

* Nominal for at least five days a month beginning April 1933, except official rate for December 1937 and free for August 1936 through December 1937.

1 No quotations for at least five days during month.

2 Quotations not available October 7 through December 1.

3 Based on quotations beginning April 10.

4 Based on quotations beginning August 3.

5 Quotation of official rate temporarily discontinued beginning November 18, 1937. Under decree of December 23, 1937, however, free rate was abolished beginning December 24 and foreign exchange transactions were centralized in Bank of Brazil, which fixed official rates. Averages for November and December based on quotations as follows: official rate, November 1 through 17 and December 24 through 31; free market rate, November 1 through December 23.

BRITISH INDIA

[Averages of daily rates. Cents per rupee]

Month or year	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Jan.	33.0000	33.0385	35.4231	35.7500	44.0050	28.6100	27.8104	31.7262	30.4473	35.7065	36.6855	36.4164	36.7224
Feb.	33.0000	33.0000	35.7386	35.7500	47.6000	27.7000	28.1427	31.8495	30.3235	35.7309	36.7600	36.2968	36.5189
Mar.	33.0000	33.0000	36.1346	35.8300	47.8000	25.9500	27.8215	31.5569	29.8623	35.6662	36.5756	36.3004	36.5280
Apr.	33.0000	33.0000	36.8800	35.5240	46.8200	26.3000	27.8096	31.3480	30.4035	35.6023	36.1823	36.1423	36.5647
May	33.0000	33.0000	38.6146	38.3300	43.3100	26.4700	28.7508	31.0812	30.5796	36.2324	36.2592	36.2332	36.5913
June	33.0000	33.0000	38.5200	42.1000	41.0000	24.3277	28.9112	30.9919	30.4876	36.4815	36.2946	36.1973	36.4618
July	33.0300	33.0000	37.7080	41.6000	38.3800	23.0588	28.8904	30.8036	31.2531	36.6104	36.2862	36.1108	36.2571
Aug.	32.0352	33.4815	37.3846	41.7000	36.4000	24.2240	29.0144	30.4608	32.2642	36.6227	36.3642	36.1252	36.2501
Sept.	32.7500	36.4853	36.6429	49.9400	36.6100	26.3900	28.7412	30.6017	32.5189	36.6332	36.3288	36.3556	36.3312
Oct.	32.7950	39.8846	36.0962	43.6800	30.5900	27.4188	28.8424	31.0627	33.6922	36.5073	38.1496	36.4092	36.4541
Nov.	32.3802	35.2188	35.7500	43.3000	29.7000	28.8739	29.5108	30.8600	34.3922	36.6187	38.0267	36.4504	36.4563
Dec.	32.4650	34.8900	35.8773	45.5300	26.9000	27.4488	30.6488	31.0052	35.2888	36.6412	36.0465	36.7389	36.4653
Year	32.8645	34.2417	36.7483	40.2950	38.8790	26.2179	28.7409	31.1103	31.7835	36.2642	36.3267	36.3117	36.4663

Month or year	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	36.4487	36.3102	35.9344	25.8179	25.4055	37.9739	36.8611	37.4606	37.0935	37.7465	34.8807	*30.1401	30.1484
Feb.	36.3629	36.2071	35.9374	26.0329	25.8336	37.8567	36.7994	37.7344	36.9730	37.8900	35.0137	*30.1831	30.1403
Mar.	36.3623	36.1138	36.0805	27.3121	25.7900	38.3335	36.0210	37.5101	36.8881	37.6375	35.0571	30.1790	30.1394
Apr.	36.3107	36.1163	36.1028	28.0133	26.8721	38.7557	36.4393	37.3153	37.1200	37.4823	34.9619	30.1978	30.1289
May	36.1817	36.0567	36.1423	27.3175	29.5729	38.3329	36.8602	37.5038	37.2803	37.0524	34.9158	30.1204	30.1286
June	36.0202	35.9771	35.9086	27.1647	31.0652	37.0072	37.1944	37.8716	37.2450	36.7381	34.9236	30.1059	30.1291
July	35.9742	36.0598	35.9865	26.6842	34.9283	37.8774	37.3467	37.8890	37.4834	36.7816	34.9048	30.1485	30.1283
Aug.	35.9714	36.0417	35.9425	26.1577	33.8489	38.0616	37.4849	37.9309	37.6014	36.3895	34.4067	30.1318	30.1290
Sept.	36.0324	35.9899	33.9117	26.2192	35.0051	37.5481	37.2082	38.0167	37.3904	35.8266	*29.9284	30.1621	30.1374
Oct.	36.1646	36.0222	28.6799	25.6800	35.0366	37.1426	37.0217	36.9912	37.4104	35.6174	*30.2956	30.1700	30.1513
Nov.	36.2460	35.9565	27.9874	24.7830	38.3408	37.4866	37.1419	36.9131	37.7112	35.1507	*30.1272	30.1659	30.1513
Dec.	36.3638	35.9305	25.3612	24.7923	38.3870	37.1835	37.2008	37.0881	37.7110	34.8603	*30.0321	30.1775	30.1303
Year	36.2020	36.0672	33.										

INTERNATIONAL FINANCIAL STATISTICS

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NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

BULGARIA

[Averages of daily rates. Cents per lev]

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.	.7104	.6947	.7143	.7335	.7007	.7230	.7234	.7191	.7213	
Feb.	.6930	.6372	.7315	.7319	.7048	.7242	.7214	.7202	.7212	
Mar.	.6880	.6543	.7375	.7335	.7204	.7246	.7218	.7206	.7216	
Apr.	.6898	.7738	.7278	.7319	.7232	.7249	.7211	.7212	.7221	
May	.6830	.7982	.7231	.7318	.7238	.7238	.7191	.7210	.7210	
June	1.1777	.7358	1.1749	.7173	.7322	.7219	.7218	.7199	.7218	.7208
July	.9548	.7293	1.1850	.7239	.7341	.7268	.7232	.7212	.7213	.7218
Aug.	.8801	.6518	.9583	.7328	.7333	.7282	.7230	.7213	.7217	.7219
Sept.	.7587	.6380	.9590	.7310	.7314	.7246	.7246	.7213	.7220	.7224
Oct.	.6814	.6481	1.0150	.7320	.7294	.7260	.7229	.7203	.7236	.7209
Nov.	.6704	.6835	.9221	.7331	.7279	.7271	.7230	.7193	.7235	.7181
Dec.	.7224	.6997	.8162	.7339	.7292	.7244	.7235	.7190	.7229	.7171
Year	1.8387	.6883	.8837	.7281	.7317	.7210	.7235	.7207	.7216	.7209
Month or year	1931	1932	1933	*1934	*1935	*1936	*1937	*1938	*1939	
Jan.	.7189	.7151	.7195	1.3472	1.1955	1.3446	1.2873	1.2616	1.2156	
Feb.	.7178	.7145	.7200	1.3464	1.2665	1.3380	1.2903	1.2575	1.2130	
Mar.	.7173	.7176	.7210	1.3324	1.2878	1.2902	1.2884	1.2525	1.2103	
Apr.	.7174	.7201	* 1.2233	1.3295	1.2725	1.2812	1.2875	1.2506	1.2089	
May	.7176	.7202	* 1.2825	1.3154	1.2756	1.2844	1.2839	1.2466	1.2101	
June	.7180	.7200	* 1.8142	1.2503	1.3070	1.2838	1.2830	1.2395	1.2077	
July	.7183	.7230	* 0.9977	1.2608	1.3149	1.2913	1.2825	1.2370	1.2126	
Aug.	.7154	.7209	* 1.0347	1.2881	1.3332	1.2988	1.2845	1.2349	* 1.2111	
Sept.	.7160	.7203	* 1.2434	1.2814	1.2935	1.2978	1.2855	1.2323	-----	
Oct.	.7127	.7200	* 1.2590	1.2428	1.3239	1.2848	1.2854	1.2324	-----	
Nov.	.7138	.7200	* 1.6378	1.2134	1.3404	1.2795	1.2844	1.2325	-----	
Dec.	.7148	.7200	1.3435	1.2110	1.3389	1.2779	1.2732	1.2328	-----	
Year	.7163	.7193	1.0039	1.2852	1.2951	1.2958	1.2846	1.2424	* 1.2111	

* Nominal for at least five days during month.

1 Based on quotations June through December.

2 Based on quotations through August 29.

CANADA

[Averages of daily rates. Cents per Canadian dollar]

Month or year	1913 ¹	1914 ¹	1915 ¹	1916 ¹	1917 ¹	1918 ¹	1919	1920	1921	1922	1923	1924	1925	1926	1927
Jan.	99.9531	99.9375	99.3480	99.7973	99.9375	99.0559	97.9669	91.5100	87.6370	94.8222	99.0943	97.3645	99.6895	99.8001	99.8393
Feb.	99.9609	99.9609	99.3789	99.4175	99.4020	98.8417	98.0508	86.5000	88.0700	96.3114	98.6724	96.9380	99.8620	99.6539	99.8382
Mar.	99.9688	99.9297	99.2863	99.5257	99.5025	98.6512	97.9263	99.3800	87.8053	96.8604	98.0570	96.9569	99.8714	99.6301	99.9019
Apr.	100.0156	100.0000	99.3789	99.6184	99.6029	98.2122	97.4622	91.6100	89.6589	97.7580	98.0201	98.0871	99.9439	100.0385	100.0942
May	.99.9766	100.0000	99.4406	99.7040	99.7351	98.6209	97.1611	90.0400	89.6473	98.7880	97.9403	98.3048	99.9975	100.0744	100.0658
June	100.0078	100.0078	99.2863	99.6574	99.8518	98.0392	97.1250	88.1930	88.6217	98.8401	97.6578	98.4401	99.9982	100.1027	99.9366
July	.99.9375	100.0312	99.5025	99.7195	99.6109	98.0542	96.6082	88.0750	88.1973	98.9231	97.4204	99.2555	100.0293	100.1265	99.8520
Aug.	100.0000	100.0597	99.8284	99.8284	99.8518	98.1972	* 95.8430	88.6400	89.7819	99.7481	97.6666	98.8537	100.0333	100.1448	99.9404
Sept.	100.0312	100.7874	99.9297	99.9687	99.0392	96.3300	90.3700	89.8519	99.9332	97.6506	99.9431	99.9861	100.1382	100.0497	-----
Oct.	100.0156	100.4394	99.9375	99.9922	100.4394	97.9342	96.3800	90.8500	91.3908	100.0907	98.5518	99.9743	100.0914	100.0885	100.1099
Nov.	100.0156	99.7195	100.0156	100.0234	100.0938	98.3330	* 95.8600	89.2700	91.5082	100.0290	98.1334	99.9866	100.0788	100.1331	100.1369
Dec.	100.0000	99.5179	100.0000	99.9687	99.7429	98.5070	92.8050	86.3200	92.7744	99.4484	97.5920	99.6543	99.9569	99.9342	99.8974
Year	99.9902	100.0762	99.5079	99.7649	99.8109	98.3726	95.5970	89.2760	89.5429	98.4783	98.0352	98.7322	99.9615	99.9889	99.9720

Month or year	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940		1941	
													Official	Free	Official	Free
Jan.	99.8159	99.7509	98.8932	99.7909	85.1301	87.4621	99.5246	100.1825	99.9297	99.9596	99.9830	99.1935	-----	88.0177	90.9090	84.8014
Feb.	99.8126	99.6411	99.2408	99.9761	87.2936	83.5084	99.1675	99.8852	100.1136	99.9639	100.0228	99.5020	-----	86.6538	90.9090	83.8869
Mar.	99.9963	99.4030	99.7637	99.9789	89.4530	83.5205	99.7871	99.0647	99.8421	100.0510	99.7162	99.5829	99.0990	92.8821	90.9090	84.9807
Apr.	100.0290	99.2394	99.9501	99.9517	89.8808	84.7233	100.2070	99.5277	99.5019	100.1187	99.4460	99.4831	90.9090	84.2380	90.9090	87.6507
May	99.9117	99.3012	99.8360	99.9449	88.4430	87.5930	100.1859	99.8977	99.8060	100.1489	99.1767	99.8201	90.9090	80.9095	90.9090	87.4207
June	99.7605	99.1632	99.9913	99.7201	86.7427	89.8853	100.7936	99.9078	99.7206	99.9437	98.9084	99.7732	90.9090	80.0716	90.9090	88.1832
July	99.7894	99.4760	100.0697	99.6607	87.0658	94.4683	101.2034	99.8322	99.8999	99.8583	99.4366	99.8345	90.9090	86.9239	90.9090	88.2706
Aug.	99.9958	99.4390	100.0943	99.6898	87.5513	94.2796	102.3779	99.7799	99.9777	99.9820	99.6459	99.4942	90.9090	86.8647	90.9090	88.9608
Sept.	100.0382	99.4390	100.1206	99.2476	90.2636	96.4734	102.9387	99.2563	100.0168	99.9823	99.3651	91.2546	90.9090	85.4685	90.9090	88.1343
Oct.	99.9667	98.8341	100.1032	89.1025	91.2322	97.5958	102.1226	98.5800	100.0222	100.0171	99.0620	89.3305	90.9090	86.3183	90.9090	88.7810
Nov.	100.0043	98.3780	100.1037	88.9914	87.3000	101.1829	102.4719	98.9236	100.1198	100.0727	99.2480	87.7551	90.9090	86.9218	90.9090	88.6035
Dec.	99.7872	99.0742	99.8963	82.7064	86.5989	100.5516	101.3090	99.0453	100.0617	99.9484	99.0643	87.6154	90.9090	86.5625	90.9090	87.3447
Year	99.9094	99.2472	99.8424	96.3258	88.0896	91.9587	101.0060	99.4933	99.9131	100.0037	99.4187	96.0184	90.9090	85.1412	90.9090	87.3447

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² No quotations for at least five days during month.³ Based on quotations beginning March 22.

BANKING AND MONETARY STATISTICS

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

CHILE

[Averages of daily rates. Cents per peso]

Month or year	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931
Jan.	127.6083	125.8400	20.7400	14.3200	10.1302	12.8177	10.3631	11.3469	12.0404	12.0236	12.2098	12.0630	12.0556	12.0663	
Feb.	126.0331	127.7000	21.3300	14.4030	10.3958	11.9941	10.1335	10.8432	12.1214	12.0005	12.2065	12.0479	12.0319	12.0873	
Mar.	29.2013	29.6000	21.4000	14.7600	11.4050	12.6725	9.7712	11.0985	12.0815	12.0041	12.2115	12.0645	12.0518	12.0632	
Apr.	30.0598	126.4000	21.2650	12.9840	11.2775	12.3104	10.5354	11.1692	12.1165	12.0327	12.2038	12.0644	12.0549	12.0628	
May	32.4834	124.7400	19.7000	11.8690	11.8667	12.8250	10.9719	11.3972	12.0372	12.0204	12.1910	12.0423	12.0746	12.0673	
June	32.5143	125.8000	18.9850	10.8221	12.6394	13.4012	10.5956	11.3173	12.0438	12.0235	12.1980	12.0362	12.0777	12.0868	
July	33.0447	119.3500	19.1080	10.4430	13.0225	12.6340	10.1100	11.6912	12.0500	12.0224	12.1390	12.0448	12.0808	12.0708	
Aug.	32.5002	118.1800	18.1000	10.2400	13.7496	12.2115	10.0004	11.9138	12.1162	12.0292	12.0779	12.0589	12.1133	12.0549	
Sept.	31.8279	18.9400	16.7900	10.7080	13.7276	12.3754	10.4368	12.0156	12.1282	12.0736	12.0860	12.0642	12.1365	12.0430	
Oct.	126.7637	20.0700	15.5800	11.7300	13.6068	11.7512	11.0485	12.0565	12.1000	12.1712	12.0843	12.0681	12.0834	12.0690	
Nov.	127.6488	123.4670	19.2000	14.0000	11.0380	12.3825	11.0775	11.2730	12.1913	12.0517	12.1763	12.0603	12.0755	12.0702	12.0750
Dec.	128.2646	120.5200	18.7260	14.2150	10.7637	12.4064	10.8592	11.3327	12.1558	12.0362	12.2062	12.0678	12.0913	12.0955	12.0669
Year	128.0426	29.5981	22.5550	18.4540	12.0093	12.2203	12.2423	10.5448	11.6031	12.0766	12.0652	12.1451	12.0601	12.0785	12.0669

Month or year	1932	1933	*1934	*1935	*1936	*1937		*1938		*1939		*1940		*1941	
						Official	Export	Official	Export	Official	Export	Official	Export	Official	Export
Jan.	12.0500	6.0275	9.4476	5.0630	5.0950	5.1726	-----	5.1680	4.0000	5.1739	4.0000	5.1670	4.0000	5.1674	4.0000
Feb.	12.0500	6.0278	9.5966	5.0761	5.0950	5.1731	-----	5.1680	4.0000	5.1736	4.0000	5.1655	4.0000	5.1663	4.0000
Mar.	12.0606	6.0281	10.1294	5.0885	5.0930	5.1728	-----	5.1680	4.0000	5.1733	4.0000	5.1650	4.0000	5.1660	4.0000
Apr.	10.6538	* 6.0300	10.2595	5.1000	5.0853	5.1725	-----	5.1683	4.0000	5.1735	4.0000	5.1649	4.0000	5.1660	4.0000
May	6.0000	* 6.2846	10.2531	5.1000	5.0775	5.1725	-----	5.1683	4.0000	5.1733	4.0000	5.1670	4.0000	* 5.1660	* 4.0000
June	6.0262	* 7.5210	10.2233	5.0998	5.0659	5.1738	-----	5.1682	4.0000	5.1737	4.0000	5.1678	4.0000	-----	-----
July	6.0250	* 8.3752	10.2705	5.0990	5.1243	5.1767	-----	5.1694	4.0000	5.1703	4.0000	5.1678	4.0000	-----	-----
Aug.	6.0283	* 8.1986	10.3266	5.0633	5.1725	5.1571	-----	5.1744	4.0000	5.1691	4.0000	5.1680	4.0000	-----	-----
Sept.	6.0414	* 8.6743	10.2974	5.0515	5.1691	5.1579	-----	5.1765	4.0000	5.1776	4.0000	5.1680	4.0000	-----	-----
Oct.	6.0250	* 8.8731	10.3090	5.0694	5.1727	5.1694	-----	5.1771	4.0000	5.1713	4.0000	5.1680	4.0000	-----	-----
Nov.	6.0276	* 10.0983	10.3496	5.0950	5.1688	5.1680	* 4.0000	5.1777	4.0000	5.1714	4.0000	5.1663	4.0000	-----	-----
Dec.	6.0274	* 9.5952	10.2367	5.0937	5.1719	5.1697	4.0000	5.1758	4.0000	5.1705	4.0000	5.1665	4.0000	-----	-----
Year	7.9079	7.6787	10.1452	5.0833	5.1240	5.1697	* 4.0000	5.1716	4.0000	5.1727	4.0000	5.1668	4.0000	* 5.1664	* 4.0000

* Nominal for at least five days during month.

† No quotations for at least five days during month.

‡ Based on quotations beginning November 17.

§ Based on quotations through May 20.

¶ Based on quotations beginning November 30.

INTERNATIONAL FINANCIAL STATISTICS

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NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

CHINA

[Averages of daily rates. Cents per unit of Chinese currency]

Month or year	1916	1917	1918	1919	1920	1921		1922			1923		
	Tael	Tael	Tael	Tael	Tael	Mexican dollar	Tael	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan
Jan.	62.8315	84.0673	110.0000	124.3417	161.2500		76.9400	54.1040	74.1456	55.5556	52.2985	71.9331	52.8262
Feb.	63.4091	87.7500	107.2500	118.6500	161.0000		168.3571	52.7445	72.1532	54.3632	52.0505	71.8191	52.8741
Mar.	65.2361	83.2222	106.8654	112.2800	148.7407		64.2260	51.6278	70.7541	53.3489	54.5333	75.5300	55.3144
Apr.	70.0800	84.5500	107.7019	113.5865	138.3800		67.2969	53.9196	73.9396	55.0540	53.8192	74.4964	54.6136
May.	76.9952	85.7115	108.7500	123.1146	119.9600		68.2717	57.3781	78.9400	57.9819	53.8415	74.5342	54.5512
June.	71.7017	89.2404	111.4800	124.8846	106.0000	249.2413	66.2781	57.1934	79.0342	57.6223	52.1315	72.1746	53.2738
July.	68.5350	93.2750	115.7400	123.5388	103.5481	48.6684	66.9246	56.7528	77.8176	57.3824	50.8260	70.0292	52.1568
Aug.	71.0463	103.3269	119.9300	129.9791	112.0800	49.4291	67.8576	56.2559	76.9637	57.0533	50.5015	69.7096	51.0748
Sept.	73.9600	118.1823	134.7917	132.1850	106.8541	52.5764	72.9992	56.1500	77.0140	56.9696	51.1579	70.7850	51.3058
Oct.	74.9000	97.3250	127.7506	138.6106	98.7400	56.8638	78.4016	54.5508	74.8500	55.6424	50.6923	69.9465	51.1050
Nov.	81.1875	101.0208	123.5455	153.9130	91.3021	54.5870	75.9043	52.4842	71.8725	53.4783	50.7375	70.7600	50.9250
Dec.	86.4200	104.6200	124.3125	161.8750	54.6027	75.3162	52.0288	71.0444	52.8144	51.3356	72.2480	51.2148	
Year.	72.2836	94.1981	115.9931	129.8575	118.6094	252.4746	70.7726	54.6337	74.9281	55.6341	52.0153	72.0248	52.6223
1924													
Month or year	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	
	50.3727	70.2704	50.4138	55.4962	75.3423	56.7150	54.2888	74.7528	55.7232	45.2068	61.6688	43.9196	
Jan.	51.0102	71.2026	50.8748	55.0854	75.2614	56.4695	53.7464	73.7351	55.5132	46.5273	63.7764	45.1186	
Feb.	50.3858	69.9965	50.4650	53.6488	73.3612	54.8958	52.8466	72.7118	54.6885	44.1341	60.5048	42.8956	
Mar.	50.5235	69.7423	50.9015	53.5550	73.2320	54.8050	51.4431	70.8746	52.5431	45.5388	62.0138	43.9062	
Apr.	51.3058	70.8777	51.7958	54.2324	74.2588	55.6656	52.0716	71.7764	52.8508	45.6136	62.1680	43.6964	
May.	51.2844	71.3724	51.9372	55.8931	76.0881	56.9085	52.2712	72.1704	52.9396	45.5077	62.7362	44.5215	
June.	51.4646	71.6708	52.3115	56.1400	76.5569	57.4648	51.7104	71.3031	50.8196	44.6004	62.2760	43.5804	
July.	52.7200	73.3254	53.0692	56.5546	77.2938	57.6658	50.1462	68.6931	49.8431	43.3807	60.3781	42.6259	
Aug.	53.9044	75.2680	53.7176	57.5656	78.4684	59.2848	48.2468	66.6028	47.3080	43.9572	61.2068	43.2164	
Sept.	55.0792	76.9792	55.1500	57.4269	77.9004	59.1508	44.6668	59.9760	42.5356	44.7376	61.8328	44.0600	
Oct.	55.3100	76.3009	55.6743	55.7704	75.8161	57.2074	43.7688	59.4254	42.5542	45.5958	62.2663	44.8638	
Nov.	55.2112	75.4669	56.2000	55.1781	75.6788	56.6581	43.7735	58.9704	42.4900	45.9092	63.7884	45.1877	
Year.	52.3642	72.6814	52.6973	55.5471	75.7738	56.9066	49.9159	68.4214	49.9807	45.0315	62.0904	43.9414	
1928													
Month or year	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	
	45.7410	63.7548	45.1408	45.8837	63.1168	45.4070	35.6106	49.6186	35.5497	22.9351	31.8404	22.9102	
Jan.	45.3620	63.1137	44.9818	44.7932	62.1973	44.5558	34.3963	47.9616	34.2746	20.8153	28.9578	20.8390	
Feb.	45.6108	63.0545	45.3888	44.8856	62.2304	44.6205	33.8100	47.1132	33.6009	22.7836	31.5986	22.7949	
Mar.	45.7972	63.2502	45.4958	44.2260	61.2516	43.9839	33.6670	46.9037	33.3882	22.5846	31.0951	22.4949	
Apr.	47.7899	66.4450	47.2948	43.2824	59.6191	42.8005	32.0607	44.6901	31.8181	22.0118	30.2520	21.8950	
May.	47.7930	66.2321	47.4815	42.1116	57.7650	41.4866	26.5046	37.0400	26.3800	21.4575	29.5980	21.4375	
June.	47.0840	65.2322	46.8483	41.6354	57.8388	41.5521	26.6238	36.9428	26.4839	22.4315	31.0097	22.4247	
July.	46.9617	64.9965	46.8483	41.4362	57.6873	41.3649	27.8666	38.5445	27.7580	21.4301	29.7255	21.3485	
Aug.	46.1813	63.6945	45.9461	40.2639	58.0436	40.0963	28.7591	39.6795	28.5500	22.0696	30.6604	21.9168	
Sept.	46.5591	64.0374	46.1963	39.3666	54.7721	39.1065	28.2598	39.0962	28.0003	22.8205	31.8314	22.7019	
Oct.	46.5538	64.0020	46.1675	39.3730	54.7154	39.1987	27.9918	38.8392	27.8000	24.5833	34.0732	24.7246	
Nov.	46.0455	63.5510	45.6808	38.7331	53.6889	38.5741	25.7151	35.6987	25.6394	23.6010	32.8054	23.7323	
Year.	46.4710	64.3014	46.1378	42.1541	58.4153	41.9007	30.0861	41.8159	29.9166	22.4629	31.1243	22.4360	
1932													
Month or year	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	Mexican dollar	Tael	Yuan	
	23.5237	32.6357	23.8696	19.7916	34.0007	34.9024	29.6594	29.6542	29.4890	16.2557	7.8330	5.3914	
Jan.	24.4698	33.1449	24.3587	20.1136	34.3077	36.5369	29.9116	29.5996	29.6023	15.8853	7.0116	5.4242	
Feb.	23.9963	32.8061	23.9213	20.7250	34.8190	38.2960	28.8243	29.6655	28.2190	16.0163	6.4090	5.3576	
Mar.	22.3173	31.2481	22.3221	22.1953	34.1506	38.7908	29.7339	29.7137	28.0051	16.0154	5.9917	5.1904	
Apr.	21.6412	30.4700	21.7116	24.5193	32.4621	41.0979	29.6000	29.7979	28.2109	15.9873	5.0827	5.2548	
May.	21.2319	30.2007	21.3125	26.1289	33.0523	40.4002	29.8896	29.6525	28.1835	13.4343	5.7598	5.3367	
June.	20.5462	29.3650	20.6400	29.2666	33.9118	38.6791	29.9671	29.4936	*18.2049	10.6371	6.0479	*5.2431	
July.	20.9710	30.4332	21.0031	28.0737	34.8553	36.8645	30.0476	*29.6502	*18.6179	7.1630	5.4762	-----	
Aug.	21.2737	30.6262	21.0404	29.8843	35.5827	37.6226	29.9404	29.6602	*17.1667	6.6957	5.2057	-----	
Sept.	21.0250	30.0206	20.8883	29.8462	34.5881	35.0091	29.3314	29.4628	*18.0290	7.8277	5.6824	-----	
Oct.	20.6406	29.3184	20.5937	32.9030	33.8947	29.6485	29.4659	29.4435	*15.7963	8.3526	5.8446	-----	
Nov.	19.5769	27.6051	19.4719	33.4468	34.2164	29.4496	29.5254	29.4683	*16.1098	7.4865	5.6895	-----	
Year.	21.7560	30.6471	21.7357	*28.5979	34.0987	36.5707	29.7506	29.6064	21.3596	11.8793	5.9998	*5.3133	

* Nominal for at least five days during month.

† No quotations for at least five days during month.

‡ Based on quotations beginning June 17.

§ Average of quotations for new yuan beginning April 10. Average for old yuan: April 1-8, 20.5387 cents; January 2 through April 8, 20.2103 cents.

** Based on quotations through July 25.

BANKING AND MONETARY STATISTICS

NO. 178—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

COLOMBIA

(Averages of daily rates. Cents per peso)

Month or year	1926	1927	1928	1929	1930	1931	1932	1933	*1934	*1935	*1936	*1937	*1938	*1939	*1940	*1941
Jan.	98.6250	98.0280	98.0036	97.0900	96.3900	96.5700	95.6656	95.2400	66.9396	64.1450	57.3900	57.3896	55.4585	57.0549	57.2047	57.1458
Feb.	98.6250	97.9468	98.0400	97.0900	96.3900	96.5700	95.2400	94.1919	69.9523	58.9577	58.2683	57.2337	55.0657	56.9899	57.2039	56.9865
Mar.	98.6250	97.5663	97.7944	96.7689	96.3900	96.5700	95.2400	86.2100	67.6663	54.1613	57.2235	57.0078	54.6483	56.9834	57.1302	56.9848
Apr.	98.6250	97.3258	98.2128	96.3900	96.3900	96.5700	95.2400	*86.2100	59.9228	52.8846	57.0023	56.9563	54.8129	56.9822	56.9904	57.0110
May	98.6250	97.4688	98.1923	96.3900	96.4962	96.5700	95.2400	*86.2100	61.4642	55.0634	57.0044	56.9673	55.4472	57.0090	57.0462	57.0215
June	98.9279	97.4196	98.1046	96.4320	96.8328	96.5700	95.2400	*86.2100	57.8900	54.4068	56.8000	57.0068	55.3696	57.1691	57.2195	56.9824
July	99.2885	97.5345	98.1024	96.5712	96.5542	96.5700	95.2400	*86.2100	56.1052	52.9692	56.9000	56.9919	56.2234	57.0356	57.0958	56.9806
Aug.	99.3750	98.2798	97.2604	96.3900	96.5246	96.5700	95.2400	*86.2100	55.1598	52.2263	56.9000	56.9966	56.5638	57.0610	56.9848	56.9823
Sept.	98.2650	97.9872	97.2598	96.3900	96.5300	96.5700	95.2400	*78.1476	57.6496	55.9846	56.5048	56.9929	56.7042	57.0677	56.9851	56.9819
Oct.	97.6056	97.4736	97.5146	96.3900	96.5300	96.5700	95.2400	*65.7136	60.2012	57.3115	56.5010	56.9985	57.0778	57.1512	56.9850	56.9803
Nov.	97.3200	97.4950	97.1109	96.3775	96.5300	96.5700	95.2400	*66.7200	65.0391	56.5948	57.0972	55.9584	57.1380	57.2056	57.0001	56.9925
Dec.	97.3069	97.7381	97.0000	96.3888	96.5531	96.5692	95.2400	*63.9668	64.5284	57.0300	57.3900	54.2438	57.0006	57.0217	57.1316	56.9867
Year	98.4547	97.6879	97.6937	96.5512	96.4930	96.5697	95.2750	81.6966	61.7709	56.0110	57.0825	56.7257	55.9531	57.0608	57.0853	57.0035

* Nominal for at least five days during month.

CZECHOSLOVAKIA
(Averages of daily rates. Cents per koruna)

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.			1.7319	2.8556	2.8981	2.9987	2.9616	2.9618	2.9628	2.9605
Feb.			1.8550	2.0580	2.9015	2.9600	2.9618	2.9618	2.9625	2.9604
Mar.			1.7333	2.9693	2.9015	2.9665	2.9618	2.9616	2.9622	2.9610
Apr.			1.9602	2.9781	2.9567	2.9648	2.9618	2.9616	2.9624	2.9621
May			1.9207	2.9791	2.9392	2.9632	2.9617	2.9615	2.9624	2.9599
June	1.3979	1.9236	2.9934	2.9364	2.9625	2.9618	2.9616	2.9625	2.9602	2.9583
July	1.3125	2.1845	2.9971	2.9528	2.9617	2.9616	2.9626	2.9624	2.9595	2.9658
Aug.	1.2247	2.9023	2.9340	2.9789	2.9618	2.9618	2.9627	2.9623	2.9593	2.9661
Sept.	1.1601	2.3206	2.9945	2.9932	2.9616	2.9618	2.9626	2.9624	2.9601	2.9672
Oct.	1.0493	2.3845	2.9705	2.9814	2.9617	2.9618	2.9627	2.9627	2.9611	2.9664
Nov.	1.0382	3.1758	2.9057	2.9890	2.9615	2.9620	2.9629	2.9626	2.9624	2.9650
Dec.	1.2494	3.0969	2.9248	3.0204	2.9615	2.9620	2.9630	2.9624	2.9670	2.9664
Year	11.2080	2.4151	2.9550	2.9542	2.9656	2.9618	2.9622	2.9625	2.9609	2.9640
Month or year	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Jan.	2.9617	2.9627	2.9614	4.7039	4.1711	4.1602	3.4922	3.5104	3.4258	
Feb.	2.9598	2.9627	2.9632	4.4432	4.1784	4.1936	3.4883	3.5149	3.4248	
Mar.	2.0624	2.9628	2.9743	4.1531	4.1982	4.1637	3.4879	3.5017	3.4245	
Apr.	2.9619	2.9629	3.1153	4.1720	4.1814	4.1359	3.4862	3.4833		
May	2.9622	2.9650	3.5075	4.1755	4.1683	4.1432	3.4853	3.4792		
June	2.9621	2.9641	3.6527	4.1590	4.1828	4.1375	3.4841	3.4754		
July	2.9605	2.9589	4.1545	4.1540	4.1729	4.1497	3.4854	3.4580		
Aug.	2.9624	2.9596	4.0772	4.1944	4.1571	4.1318	3.4875	3.4518		
Sept.	2.9621	2.9594	4.4089	4.2141	4.1363	4.1319	3.4936	*3.4476		
Oct.	2.9619	2.9606	4.4172	4.1996	4.1411	*3.6474	3.4999	3.4401		
Nov.	2.9625	2.9619	4.7600	4.1777	4.1363	3.5380	3.5146	3.4264		
Dec.	2.9626	2.9613	4.6487	4.1803	4.1433	3.5200	3.5130	3.4221		
Year	2.9619	2.9618	3.8232	4.2424	4.1842	4.0078	3.4930	3.4674	*3.4252	

* Nominal for at least five days during month.

† Based on quotations June through December.

* Based on quotations through March 14.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

DENMARK

[Averages of daily rates. Cents per krone]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Jan.	26.7500	26.7800	24.7750	27.5490	27.5173	31.2500	26.7000	17.6000	18.0600	19.9744	19.7838	16.9419	17.8104	24.8044
Feb.	26.8100	26.8500	24.5199	27.9163	27.4977	31.0966	26.1340	14.9000	18.5430	20.6414	19.0905	15.9983	17.8064	25.3786
Mar.	26.8100	26.8300	24.5537	28.4972	28.6778	31.0000	25.8940	17.2340	17.3100	21.1081	19.1970	15.6788	18.0892	26.1130
Apr.	26.7950	26.8600	25.4942	29.6958	28.7140	31.4788	25.1880	18.0120	18.0900	21.2204	19.8160	16.6446	18.4404	26.1738
May.	26.7350	26.8600	25.9044	30.4254	28.5250	31.4788	24.3200	16.8300	18.0700	21.3969	18.6481	16.9242	18.8076	26.2020
June	26.7500	26.8600	26.2869	29.5529	28.9981	31.2600	23.8900	16.8700	17.2008	21.6582	17.9573	16.7776	19.1138	26.4846
July	26.7350	27.1550	26.9642	28.5460	29.3520	31.2923	22.8300	16.4200	15.7790	21.5384	17.5416	16.0473	21.3658	26.5015
Aug.	26.7400	27.4375	25.7519	28.2759	26.2565	31.5648	21.8600	14.9600	16.1900	21.5348	18.4612	16.2115	23.3015	26.5442
Sept.	26.7650	(2)	25.8020	27.4460	30.8315	30.3326	22.0260	14.0100	17.6700	21.0552	18.1633	16.9544	24.5188	26.5540
Oct.	26.7400	(2)	26.0140	27.3640	32.4510	27.8462	21.6400	13.8700	18.9220	20.1908	17.5262	17.3331	24.5769	26.5744
Nov.	26.7200	25.5000	26.7896	27.1438	35.0521	26.9304	20.8300	13.4060	18.4674	20.2071	17.1992	17.5483	24.8561	26.6159
Dec.	26.7050	25.1250	27.6019	27.1640	32.6800	27.0120	18.7830	14.8500	19.5165	20.6700	17.8208	17.6362	24.8642	26.6369
Year	26.7546	26.6258	25.7964	28.3167	30.0357	30.2433	23.2850	15.7750	17.7961	20.9470	18.3643	16.7228	21.1310	26.2257
Month or year	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Jan.	26.6488	26.7829	26.6704	26.7517	26.7246	18.8801	16.9097	22.5487	21.8447	22.1526	21.9080	22.3173	20.8406	19.3043
Feb.	26.6495	26.7733	26.6684	26.7532	26.7454	19.0192	16.2612	22.4721	21.7594	22.3211	21.8466	22.3985	20.9123	19.3102
Mar.	26.6458	26.7912	26.6493	26.7693	26.7458	20.0112	15.3180	22.7384	21.3244	22.1898	21.8071	22.2508	20.9123	19.3111
Apr.	26.6681	26.8224	26.6527	26.7745	26.7503	20.5267	15.9502	23.0051	21.5902	22.0844	21.9445	22.2382	20.8914	19.3070
May	26.6784	26.8245	26.6473	26.7556	26.7738	20.0654	17.5193	22.7948	21.8175	22.1838	22.0512	22.1737	20.8946	-----
June	26.7207	26.8173	26.6332	26.7556	26.7795	19.9248	18.4423	22.5395	22.0458	22.4054	22.0309	22.1322	20.8995	-----
July	26.7278	26.7349	26.6387	26.7914	26.7340	19.2044	20.7682	22.5103	22.1303	22.4189	22.1733	22.0036	20.8956	-----
Aug.	26.7785	26.6890	26.6243	26.8150	26.7292	18.4993	20.1157	22.6215	22.1848	22.4335	22.2356	21.7852	20.8336	-----
Sept.	26.7680	26.6662	26.6237	26.7670	26.2536	17.9781	20.8344	22.2981	22.0112	22.4801	22.1088	21.4411	19.3165	-----
Oct.	26.7932	26.6578	26.7426	26.7557	22.0209	17.6412	20.8413	22.0615	21.9092	21.8662	22.1190	21.2831	19.2909	-----
Nov.	26.7988	26.6541	26.7911	26.7417	20.6700	17.0613	22.9975	22.2724	21.9834	21.8176	22.3005	21.0111	19.2939	-----
Dec.	26.8192	26.6868	26.8309	26.7442	18.5875	17.0069	22.8463	22.0793	21.0012	21.9067	22.3024	20.8442	19.2965	-----
Year	26.7251	26.7426	26.6802	26.7650	25.0581	18.8317	19.0709	22.4998	21.8834	22.1893	22.0691	21.8245	20.3464	*19.3083

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Quotations not available September through October; annual figure is an average for ten months.³ Based on quotations through April 8.

EGYPT

[Averages of daily rates. Cents per pound]

Month or year	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
Jan.	498.0406	497.4868	499.8315	497.3430	499.2997	497.8443	351.7897	344.6451	518.2824	501.7925	508.8316	503.1706	512.6402	478.7641
Feb.	498.6159	497.2877	499.7511	497.5544	498.5970	498.2255	354.4697	360.8940	516.0390	499.7457	512.7045	501.7750	514.4966	480.4287
Mar.	498.4222	497.6670	500.3780	497.6292	498.6789	498.2048	372.6136	351.9434	522.3447	489.7472	509.6623	500.8716	511.0642	480.3973
Apr.	498.6135	497.8981	500.6343	497.6630	498.6854	498.3359	384.7773	366.8480	528.4813	495.9246	506.7796	504.0709	510.5409	479.9002
May	498.4404	497.9792	500.5540	497.4382	498.3372	498.8149	376.8328	403.1202	523.7236	501.1845	509.5541	506.4894	509.3025	479.0720
June	498.8758	497.8850	500.4409	497.1610	498.2290	498.8827	374.1009	424.0440	517.7111	505.9839	514.6168	506.0485	508.3566	480.0968
July	498.5858	497.7768	498.9014	497.4458	498.9320	497.9971	364.0790	477.0204	510.9506	508.3151	514.9481	509.2981	505.3861	479.9981
Aug.	498.0808	498.2844	497.8298	497.2178	499.4600	498.1291	356.4018	461.7534	519.5278	509.5780	515.3166	510.8314	500.3006	472.4126
Sept.	497.6740	498.6508	497.4590	497.2008	498.5066	494.6467	355.9494	478.1479	512.2619	505.5597	516.7597	507.8329	492.5380	*432.0410
Oct.	497.2898	499.2900	497.4003	499.4394	498.3123	398.9979	348.5176	460.4633	504.6711	503.2065	502.2421	508.0543	488.9193	-----
Nov.	497.1150	499.6888	497.2970	500.2389	498.0464	382.0664	336.0492	527.4832	511.6889	504.9614	501.1721	512.2519	482.6598	-----
Dec.	497.3392	500.5719	497.6198	500.6147	498.0358	345.9793	330.1120	524.6387	507.2709	505.3533	503.2029	512.2856	478.8812	-----
Year	498.0954	498.3123	499.0254	498.0689	498.6002	465.1111	359.5406	434.3908	516.8549	502.6007	509.6843	506.9169	501.3040	478.8273

¹ Based on quotations through September 1.

BANKING AND MONETARY STATISTICS

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

FINLAND

[Averages of daily rates. Cents per markka]

Month or year	1911	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.		1.8871	2.4807	2.4828	2.5198	2.5211	2.5208	2.5187	2.5171	2.5160
Feb.		2.0029	2.6226	2.4987	2.5205	2.5208	2.5179	2.5169	2.5162	2.5162
Mar.		2.0600	2.7553	2.5074	2.5214	2.5216	2.5205	2.5176	2.5165	2.5166
Apr.		1.9268	2.7541	2.5080	2.5221	2.5208	2.5206	2.5176	2.5160	2.5171
May		2.0821	2.7705	2.5067	2.5218	2.5209	2.5201	2.5174	2.5155	2.5172
June	1.7585	2.1616	2.7894	2.5068	2.5218	2.5209	2.5194	2.5171	2.5144	2.5172
July	1.6414	2.1462	2.7677	2.5068	2.5222	2.5209	2.5196	2.5171	2.5147	2.5173
Aug.	1.5106	2.1329	2.7723	2.5129	2.5227	2.5206	2.5189	2.5169	2.5148	2.5175
Sept.	1.4059	2.1741	2.6996	2.5109	2.5235	2.5209	2.5189	2.5166	2.5155	2.5173
Oct.	1.5278	2.3239	2.6732	2.5125	2.5226	2.5211	2.5187	2.5167	2.5174	2.5170
Nov.	1.8619	2.5609	2.6406	2.5184	2.5221	2.5208	2.5191	2.5173	2.5164	2.5170
Dec.	1.9003	2.5124	2.4755	2.5202	2.5217	2.5210	2.5191	2.5170	2.5169	2.5166
Year.	11.6560	2.1634	2.6831	2.5076	2.5218	2.5209	2.5197	2.5173	2.5160	2.5169

Month or year	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	2.5169	1.5036	1.4577	2.2449	2.1636	2.1607	2.2085	2.0543	*1.8156	2.0104	
Feb.	2.5178	1.5014	1.4919	2.2288	2.1536	2.2063	2.1579	2.2155	2.0604	*1.7078	2.0101
Mar.	2.5177	1.6015	1.5153	2.2470	2.1099	2.1928	2.1531	2.2001	2.0507	*1.5252	2.0100
Apr.	2.5172	1.7225	1.5806	2.2702	2.1315	2.1807	2.1656	2.1987	2.0542	1.7743	2.0100
May	2.5172	1.7171	2.5467	2.2540	2.1543	2.1901	2.1784	2.1938	2.0548	1.8961	2.0100
June	2.5167	1.7019	1.8241	2.2311	2.1782	2.2098	2.1792	2.1878	2.0559	1.9776	*2.0098
July	2.5156	1.5530	2.0511	2.2302	2.1859	2.2106	2.1918	2.1751	2.0547	1.9643	
Aug.	2.5148	1.5114	2.0008	2.2403	2.1907	2.2118	2.1964	2.1510	2.0456	1.9691	
Sept.	2.5133	1.4953	2.0693	2.2101	2.1742	*2.2173	2.1888	2.1171	1.9000	1.9619	
Oct.	2.3082	1.4823	2.0683	2.1826	2.1645	*2.1578	2.1886	2.1016	1.8943	1.9652	
Nov.	1.9839	1.4441	2.2700	2.2019	2.1719	2.1531	2.2061	2.0750	1.8964	1.9482	
Dec.	1.6638	1.4239	2.2700	2.1889	2.1745	2.1611	2.2068	2.0554	*1.8130	1.9472	
Year.	2.3875	1.5547	1.8708	2.2277	2.1627	2.1903	2.1811	2.1567	1.9948	1.8710	*2.0101

^{*} Nominal for at least five days during month.¹ Based on quotations June through December.² Based on quotations through June 14.

FRANCE

[Averages of daily rates. Cents per franc]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Jan.	19.3587	19.2771	19.3100	17.1045	17.1409	17.5346	18.3500	8.4750	8.4330	8.1636	6.6769	4.6650	5.3923	3.7708
Feb.	19.3470	19.3004	19.1560	17.0204	17.1294	17.5277	18.3500	7.0370	7.1730	8.7305	6.1450	4.4101	5.2796	3.0782
Mar.	19.3353	19.3120	18.9251	16.8811	17.1280	17.5119	17.7000	7.1940	7.0345	9.0033	6.3237	4.0812	5.1807	3.5804
Apr.	19.3120	19.3703	18.8056	16.7356	17.5125	17.5356	16.6900	6.2480	7.2414	9.2288	6.6668	6.1573	5.1877	3.3885
May	19.3120	19.4175	18.6642	16.8759	17.4984	17.5491	15.8000	6.8590	8.3688	9.1196	6.6365	5.7919	5.1632	3.1508
June	19.3120	19.4175	18.2743	16.9282	17.4341	17.5429	15.6500	7.9160	8.0743	8.7646	6.3012	5.2528	4.7696	2.9415
July	19.3120	21.2483	17.7762	16.9385	17.3964	17.5509	14.3900	8.1300	7.8131	8.2372	5.8905	5.1185	4.6981	2.4658
Aug.	19.2887	19.0750	17.1075	16.9377	17.3473	17.7734	12.7600	7.1820	7.7581	7.9567	5.6500	5.4635	4.6912	2.8548
Sept.	19.2655	19.7287	16.9823	17.0666	17.3106	18.2812	11.7600	6.7400	7.2800	7.6592	5.8550	5.3016	4.7124	2.9404
Oct.	19.2308	19.6367	17.0695	17.1383	17.3442	18.2922	11.6200	6.5330	7.2524	7.3704	5.9488	5.2292	4.4312	2.9404
Nov.	19.1962	19.5334	16.8768	17.1388	17.4356	18.3746	10.6200	6.0100	7.1991	6.8583	5.5167	5.2767	3.9622	3.4167
Dec.	19.2077	19.4695	17.1158	17.1303	17.5012	18.3527	9.2420	5.9200	7.8446	7.2206	5.2466	5.3988	3.7558	3.9402
Year.	19.2807	19.6275	17.9556	16.9880	17.3479	17.8050	13.8820	7.0400	7.4554	8.2013	6.0811	5.2308	4.7671	3.2427

Month or year	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Jan.	3.9584	3.9308	3.9082	3.9291	3.9207	3.9294	3.9034	6.2110	6.5820	6.6251	4.6672	3.3352	2.6369	2.2461
Feb.	3.0232	3.8304	3.9057	3.9155	3.9197	3.9379	3.9228	6.4648	6.5936	6.6810	4.6555	3.2814	2.6471	2.2450
Mar.	3.9126	3.9243	3.9058	3.9132	3.9138	3.9325	3.9361	6.5801	6.6232	6.6238	4.5945	3.1224	2.6488	2.1298
Apr.	3.9188	3.9363	3.9070	3.9185	3.9104	3.9430	4.1019	6.6161	6.5970	6.5988	4.4963	3.1020	2.6478	1.9980
May	3.9168	3.9359	3.9071	3.9222	3.9114	3.9468	3.5927	6.6131	6.5883	6.5858	4.4768	2.8148	2.6487	1.8516
June	3.9169	3.9311	3.9098	3.9241	3.9158	3.9363	4.8035	6.5933	6.6121	6.5934	4.4399	2.7824	2.6493	*2.0052
July	3.9112	3.9163	3.9158	3.9343	3.9215	3.9207	5.4588	6.5939	6.6242	6.6202	3.8048	2.7663	2.6488	
Aug.	3.9103	3.9070	3.9134	3.9337	3.9196	3.9187	5.3749	6.6502	6.6262	6.5853	3.7501	2.7331	2.6137	
Sept.	3.9200	3.9055	3.9135	3.9273	3.9257	3.9179	5.7724	6.6714	6.5908	6.3409	3.5193	2.6922	2.2651	
Oct.	3.9236	3.9061	3.9307	3.9235	3.9383	3.9264	5.8167	6.6247	6.5892	4.6662	3.3401	2.6602	2.2736	
Nov.	3.9288	3.9066	3.9375	3.9271	3.9201	3.9190	6.2678	6.5886	6.5862	4.6472	3.3946	2.6843	2.2246	
Dec.	3.9306	3.9098	3.9390	3.9292	3.9229	3.9033	6.1216	6.5971	6.5086	4.6675	3.3948	2.6323	2.2209	
Year.	3.9240	3.9210	3.9161	3.9249	3.9200	3.9276	5.0313	6.5688	6.6013	6.1141	4.0460	2.8781	2.5103	*2.0827

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Based on quotations through June 15.

NO. 172—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

GERMANY

[Averages of daily rates. Cents per mark through April 10, 1917; cents per paper mark from September 15, 1919, through October 28, 1924; cents per gold reichsmark thereafter]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1919	1920	1921	1922	1923	1924	1925	1926	1927
Jan.	23.8047	23.7344	21.8619	18.7438	17.3125		1.6900	1.6000	.5204	.0073	*.0226	23.8000	23.8012	23.7216
Feb.	23.8350	23.7656	21.2912	18.6631	17.0923		1.0500	1.6400	.4811	.0038	*.0218	23.8000	23.8068	23.6977
Mar.	23.8750	23.8047	20.8021	18.0839	17.2789		1.2600	1.5953	.3585	.0047	*.0220	23.8000	23.8030	23.7137
Apr.	23.8125	23.8125	20.6094	18.4450	18.1250		1.6600	1.5720	.3459	.0041	*.0220	23.8000	23.8019	23.7017
May.	23.8047	23.8438	20.7209	19.2590			2.1900	1.6250	.3440	.0022	*.0228	23.8000	23.8028	23.6924
June.	23.8438	23.8359	20.5691	18.8594			2.5600	1.4435	.3185	.0010	*.0234	23.8000	23.8050	23.6923
July.	23.8125	24.8984	20.4189	18.2788			2.5300	1.3025	.2041	*.3400	*.0239	23.8000	23.8035	23.7428
Aug.	23.7989	25.0000	20.3912	17.9815			2.1000	1.1896	.0989	*.0339	*.0238	23.8000	23.8096	23.7859
Sept.	23.8047	24.0313	20.6956	17.5325		*.2300	1.7220	.9574	.0684	*.1881	*.0238	23.8000	23.8120	23.8004
Oct.	23.7344	22.7969	20.6538	17.5881		3.7100	1.4780	.6832	.0332	*.6730	*.0238	23.8031	23.8028	23.8624
Nov.	23.6875	21.8438	20.2474	17.3255		2.6400	1.3210	.3924	.0147	*.0431	23.7983	23.8061	23.7488	23.8629
Dec.	23.7109	22.3281	19.4171	17.5613		2.1000	1.3700	.5258	.0136	*.0227	23.8031	23.8089	23.7958	23.8904
Year.	23.7936	23.6413	20.6299	18.1968	*17.3215	*3.0440	1.7510	1.2045	.2323	.0020	*.0230	23.8013	23.7998	23.7638
Month or year	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	*1940	*1941
Jan.	23.8264	23.7694	23.8821	23.7719	23.6475	23.7703	37.5872	40.0614	40.3966	40.2246	40.2805	40.0656	40.1183	39.9791
Feb.	23.8577	23.7306	23.8711	23.7683	23.7392	23.8281	38.8841	40.1178	40.6870	40.2255	40.4240	40.1168	40.1170	39.9688
Mar.	23.9047	23.7218	23.8573	23.8072	23.7812	23.8519	39.6590	40.3722	40.4388	40.2153	40.2407	40.0983	40.1143	39.9802
Apr.	23.9154	23.7039	23.8684	23.8105	23.7427	24.3873	39.5890	40.2638	40.2883	40.2057	40.2000	40.0811	40.1152	39.9815
May.	23.9292	23.7570	23.8827	23.8036	23.7947	27.3629	39.4712	40.2472	40.2845	40.1705	40.1604	40.1151	40.0246	39.9877
June.	23.9009	23.8403	23.8498	23.7327	23.6878	28.8097	38.2953	40.4072	40.2730	40.0708	40.2658	40.1045	39.9653	*39.9700
July.	23.8626	23.8255	23.8686	23.2782	23.7176	33.2627	38.4938	40.3538	40.3210	40.1961	40.1883	40.1132	39.9775	
Aug.	23.8327	23.8140	23.8893	23.6575	23.7838	32.7144	39.4786	40.3456	40.2214	40.2132	40.0904	39.8588	39.9511	
Sept.	23.8287	23.8085	23.8229	23.4212	23.7814	35.4307	40.2760	40.2278	40.0834	40.1213	39.9661	*39.8639	39.9255	
Okt.	23.8143	23.8733	23.8050	23.2395	23.7692	35.4267	40.4507	40.2251	40.1960	40.1566	40.0472	*40.0920	39.9753	
Nov.	23.8234	23.9185	23.8287	23.6777	23.7536	38.2361	40.2054	40.2251	40.2227	40.3841	40.0424	*40.1269	39.9826	
Dec.	23.8325	23.9430	23.8404	23.6192	23.7869	37.3247	40.1910	40.2167	40.2301	40.2961	40.0798	*40.0966	39.9824	
Year.	23.8614	23.8086	23.8541	23.6302	23.7492	30.5179	39.3751	40.2575	40.2971	40.2037	40.1639	40.0611	40.0209	*39.9676

* Nominal for at least five days during month.

¹ Figures are not entirely comparable with those for succeeding years. See introductory text, p. 572.

Per billion.

Based on quotations through April 10; no quotations available April 11, 1917, through September 13, 1919.

Per thousand.

Based on quotations beginning September 15.

Per hundred thousand.

Per ten million.

^a Average through October 28 per billion paper mark. Average for new gold reichsmark: October 29–31, 23.8000 cents; October 29–December 31, 23.8008 cents.

^b Based on quotations through June 14.

GREECE

(Averages of daily rates. Cents per drachma)

Month or year	1915	1916	1917	1918	1921	1922	1923	1924	1925	1926	1927	1928
Jan.			19.8875	19.4500	(²)	4.3644	1.2206	1.9357	1.7553	1.3541	1.2895	1.3255
Feb.			20.0000	19.4500		4.5082	1.1739	1.6983	1.6134	1.4349	1.2979	1.3229
Mar.			20.0500	19.4000		4.4407	1.0962	1.6297	1.5484	1.3744	1.2898	1.3237
Apr.	18.9609		20.0400	19.4000		4.4668	1.1694	1.8413	1.7774	1.2762	1.3295	1.3158
May.	18.9825		19.9769	19.4380		4.2685	1.6888	2.0091	1.7926	1.2742	1.3211	1.3036
June.	19.0085		19.8660	19.4400	6.0642	3.8346	3.0975	1.7343	1.6575	1.2413	1.3430	1.3023
July.	19.0476		19.7600	19.4271	5.5516	2.9596	2.5463	1.7140	1.5958	1.1758	1.3232	1.2991
Aug.	19.0381		19.7125	19.4500	5.5460	3.0830	1.7482	1.7947	1.5406	1.1180	1.3083	1.2952
Sept.	19.0114		19.6022	19.4500	5.2400	2.4724	1.7866	1.7778	1.4613	1.1609	1.3243	1.2937
Oct.	19.0114	19.4976	19.5096	19.4340	4.3792	2.3898	1.5432	1.7356	1.3554	1.2087	1.3262	1.2868
Nov.	19.2987	19.5350	19.5000	19.3500	4.1426	1.5925	1.5578	1.7808	1.3375	1.2343	1.3242	1.2825
Dec.	19.4458	19.5512	19.4792	19.3604	4.1400	1.2337	1.8952	1.8140	1.2887	1.2843	1.3294	1.2924
Year.	*19.0862	*19.5296	19.7837	19.4195	*5.0261	3.3059	1.7141	1.7900	1.5614	1.2579	1.3173	1.3044
Month or year	1929	1930	1931	1932	1933	1934	1935	1936	*1937	*1938	*1939	*1940
Jan.	1.2917	1.2976	1.2942	1.2877	.5392	.8949	.9341	.9424	.8984	.9162	.8558	.7155
Feb.	1.2915	1.2962	1.2946	1.2875	.5610	.9253	.9339	.9059	.8965	.9190	.8583	.7178
Mar.	1.2920	1.2960	1.2945	1.2875	.5673	.9413	.9399	.9457	.8951	.9128	.8586	.7007
Apr.	1.2924	1.2967	1.2943	1.2818	.5865	.9462	.9454	.9389	.9003	.9113	.8579	.6546
May.	1.2924	1.2960	1.2949	.6641	.6582	.9462	.9340	.9338	.9052	.9100	.8570	.6270
June.	1.2922	1.2955	1.2951	.6387	.6917	.9449	.9423	.9316	.9043	.9078	.8565	.6529
July.	1.2922	1.2961	1.2939	.6399	.7902	.9453	.9442	.9400	.9088	.9031	.8576	.6854
Aug.	1.2918	1.2969	1.2936	.6321	.7743	.9565	.9437	.9387	.9116	.8950	.8520	.6828
Sept.	1.2917	1.2958	1.2926	.6080	.8372	.9582	.9384	.9347	.9074	.8805	.7575	.6802
Oct.	1.2917	1.2957	1.2949	1.2883	.6014	.8397	.9476	.9391	*.8965	.9076	.8736	.7345
Nov.	1.2983	1.2950	1.2879	.5743	.9053	.9392	.9390	*.8953	.9152	.8830	.7244	.6602
Dec.	1.2993	1.2944	1.2879	.5418	.8856	.9375	.9383	*.8973	.9157	.8559	.7157	—
Year.	1.2934	1.2959	1.2926	.8320	.7233	.9402	.9386	.9289	.9055	.8958	.8153	*.6715

* Nominal for at least five days during month.

¹ No quotations for at least five days during month.

² Quotations not available January 1919 through May 1921.

^a Based on quotations beginning October 6.

^b Based on quotations April through December.

^c Based on quotations June through December.

^d Based on quotations through October 26.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

HONG KONG

[Averages of daily rates. Cents per Hong Kong dollar]

Month or year	1916	1917	1918	1921	1922	1923	1924	1925	1926	1927	1928	1929
Jan.	46.9978	56.4442	73.5423	(1)	54.9864	53.4246	50.2081	55.5458	58.0748	49.0632	50.4096	49.8161
Feb.	46.6388	57.1614	71.8807	(1)	53.9795	52.9691	50.6070	55.3495	57.8636	50.3605	49.8564	48.8849
Mar.	47.3056	55.9472	73.6481	(1)	53.1767	55.3804	50.4927	54.2692	56.3130	48.6855	49.8008	48.8437
Apr.	50.5550	57.0340	75.5923	(1)	54.7284	54.8180	51.1292	54.0973	54.6377	49.5865	49.8658	48.6963
May.	54.1298	57.5654	75.6269	(1)	57.7796	54.7958	51.7965	54.6240	55.0800	49.2716	51.0168	48.3424
June	50.1594	59.0606	77.7600	49.6358	57.7208	53.2085	51.9368	56.0223	55.2185	49.0742	50.5411	47.8613
July	49.5220	62.9920	79.6962	49.3200	57.9404	52.0356	52.2962	56.8469	54.5919	48.9772	49.9917	48.1230
Aug.	51.1981	70.3722	83.9370	50.0700	57.5422	51.8746	53.3154	57.3088	53.1954	48.1600	49.8974	47.9432
Sept.	52.3560	80.0302	89.1717	52.4400	57.3080	52.3821	53.4596	59.3152	52.2816	48.4980	49.7146	47.7035
Oct.	52.8400	68.5317	82.5000	56.4892	59.9552	51.8512	54.3600	59.3369	47.7684	48.8552	49.9471	44.1532
Nov.	55.0750	71.3417	78.1891	54.1404	53.8150	50.8592	54.8587	57.8143	47.4567	49.7917	49.9763	43.2180
Dec.	57.0810	73.3800	81.0219	54.2569	53.2288	50.8648	55.2481	57.7119	47.5938	50.3085	49.7879	42.2258
Year	51.2029	64.0855	78.5375	52.2854	55.7126	52.8985	52.4691	56.5199	53.3290	49.2085	50.0717	47.1669
Month or year	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	39.9497	24.2653	24.8396	21.7525	37.6811	43.1695	32.2051	30.5661	31.2313	29.1073	24.6294	23.6479
Feb.	38.2350	22.6673	25.3535	22.0710	38.0999	44.3362	32.7955	30.4034	31.3388	29.0779	24.5722	24.1419
Mar.	37.2238	24.5297	24.6855	22.7442	38.6842	47.9147	32.5519	30.3545	30.9866	29.0486	23.2469	24.4214
Apr.	37.1905	24.3312	23.7187	*23.7714	38.1556	52.6702	32.5247	30.5088	30.8283	28.6592	21.8337	24.3930
May.	35.7697	24.0131	23.4337	27.1586	36.2293	59.3095	32.4629	30.6001	30.8492	28.8839	20.2877	24.2848
June	31.1427	23.8226	23.3431	29.1358	36.4890	57.5162	32.2599	30.3491	30.8561	28.9157	22.3884	24.3720
July	31.1799	24.7295	22.8893	32.9584	37.6231	53.0310	32.0395	30.3429	30.7547	28.7029	23.5820	24.5238
Aug.	32.2054	23.7830	23.2479	31.5922	38.6140	50.3262	31.1522	30.9932	30.4785	28.2132	22.5102	25.1098
Sept.	32.2015	24.1853	23.4293	33.1050	39.3324	50.0547	31.1036	30.9589	29.9893	*24.8630	22.6231	25.0990
Oct.	31.9163	24.6765	22.9487	33.2821	40.4695	48.9702	30.3588	30.9751	29.6683	*25.0301	23.0763	25.0875
Nov.	31.4842	26.0124	22.4082	36.6896	41.2418	36.4772	30.4617	31.1244	29.3253	24.4907	23.3980	25.0875
Dec.	27.9986	24.8704	21.3527	37.1537	42.2908	32.7016	30.5396	31.1863	29.1733	24.4816	23.5851	*25.0434
Year	33.8530	24.3305	23.4804	29.4516	38.7156	48.2173	31.7105	30.6944	30.4574	27.4541	22.9584	*24.5923

* Nominal for at least five days during month.

† Quotations not available January 1919 through May 1921; yearly average based on quotations June through December.

‡ Based on quotations through December 24.

HUNGARY

[Averages of daily rates. Cents per Hungarian crown through 1925; cents per pengö thereafter]

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	
Jan.		.1526	.0392	.0039	.0014	17.5532	17.5332	17.4748	17.4246	17.4912	
Feb.		.1497	.0381	.0033	.0014	17.5618	17.5314	17.4683	17.4278	17.4769	
Mar.		.1256	.0289	.0015	.0014	17.5552	17.5074	17.4685	17.4265	17.4738	
Apr.		.1258	.0217	.0014	.0014	17.5631	17.4773	17.4608	17.4239	17.4718	
May.		.1261	.0191	.0012	.0014	17.5584	17.4556	17.4589	17.4269	17.4772	
June	.4082	.1079	.0140	.0011	.0014	17.5585	17.4438	17.4475	17.4280	17.4820	
July	.3323	.0780	.0097	.0012	.0014	17.5704	17.4376	17.4350	17.4300	17.5117	
Aug.	.2829	.0595	.0056	.0013	.0014	17.5604	17.4363	17.4273	17.4389	17.5294	
Sept.	.1944	.0423	.0055	.0013	.0014	17.5820	17.4688	17.4251	17.4403	17.5160	
Oct.	.1432	.0402	.0054	.0013	.0014	17.5616	17.4624	17.4256	17.4508	17.5050	
Nov.	.1078	.0413	.0054	.0013	.0014	17.5642	17.4558	17.4220	17.4767	17.4949	
Dec.	.1512	.0430	.0052	.0013	.0014	17.5654	17.4773	17.4185	17.5079	17.4947	
Year	1.2309	.0906	.0164	.0017	.0014	17.5612	17.4741	17.4443	17.4414	17.4939	
Month or year	1931	1932	1933	*1934	*1935	*1936	*1937	*1938	*1939	*1940	*1941
Jan.	17.4751	17.4500	17.4260	28.0425	29.5828	29.6778	19.7755	19.8261	19.6319	17.5862	19.7700
Feb.	17.4600	17.4397	17.4359	29.1191	29.6955	29.7856	19.7818	19.8409	19.6265	*17.6050	19.7700
Mar.	17.4411	17.4353	17.4392	29.6125	29.6405	29.6168	19.7787	19.8213	19.6132	17.5921	*19.7700
Apr.	17.4368	17.4298	*17.4812	29.7652	29.4937	29.4781	19.7851	19.7781	19.6020	17.5857	
May.	17.4376	17.4384	*18.8766	29.7359	29.4356	29.4241	19.7814	19.7891	19.5880	17.5823	
June	17.4450	17.4740	*21.2415	29.7529	29.5062	29.4581	19.7705	19.7592	19.5769	17.5908	
July	17.4433	17.4612	*24.5147	29.7112	29.6809	29.4917	19.7695	19.7006	19.5756	18.4812	
Aug.	17.4515	17.4507	*24.2387	29.8832	29.7010	*19.7766	19.7641	19.6634	*19.5763	19.3700	
Sept.	17.4496	17.4653	26.0897	30.0219	29.6240	19.7723	19.7454	19.6421	(*)	19.3673	
Oct.	17.4640	17.4452	26.3520	29.8995	29.6367	19.7742	19.7412	19.6405	(*)	19.3640	
Nov.	17.4670	17.4356	28.2302	29.7126	29.6242	19.7756	19.8193	19.6370	17.6016	19.5048	
Dec.	17.4580	17.4265	27.6855	29.5993	29.6185	19.7776	19.8358	19.6422	17.5996	19.7700	
Year	17.4522	17.4460	22.3598	29.5746	29.6023	*19.7752	19.7788	19.7273	*19.2377	18.4752	*19.7700

* Nominal for at least five days during month.

† Based on quotations June through December.

‡ No quotations for at least five days during month.

§ Based on quotations through March 12.

* Average of rates reported on new basis beginning August 3. Average of rates reported on old basis: August 1, 29.4700 cents; January 2 through August 1, 29.5582 cents.

† Quotations not available August 28 through November 8.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

ITALY

[Averages of daily rates. Cents per lira]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	
Jan.	19.0703	19.1847	18.6651	15.0146	14.2678	11.8676	15.7500	7.1430	3.5520	4.3744	4.8792	4.3400	4.1669	4.0376	
Feb.	19.0590	19.2308	18.0343	14.8885	13.7016	11.5730	15.7500	5.5100	3.6544	4.9095	4.8177	4.3452	4.1082	4.0264	
Mar.	18.9911	19.2655	17.2867	15.4069	14.0643	12.7374	13.8600	4.4600	4.6010	5.3088	4.9598	4.4408	4.1030	4.0156	
Apr.	18.9573	19.2887	17.2519	15.4069	14.2474	11.0781	12.5800	5.1700	5.2960	5.2558	4.8392	4.4396	4.0670	4.0200	
May	18.9349	19.3353	17.1174	15.8223	14.2474	11.0781	12.5800	5.1700	5.2960	5.2558	4.8392	4.4396	4.0670	4.0200	
June	18.8679	19.3470	16.7970	15.6858	13.9856	11.1436	12.5500	5.9130	4.9773	4.9619	4.5746	4.3328	3.8273	3.6646	
July	18.8346	19.8265	16.2130	15.5977	13.8579	11.6015	11.9000	5.7800	4.5264	4.5748	4.3260	4.3035	3.6677	3.3504	
Aug.	18.9125	20.2020	16.6382	15.4423	13.5276	13.3763	10.8700	4.8900	4.3156	4.5078	4.3082	4.4446	3.6573	3.2950	
Sept.	19.0590	18.7617	15.7898	15.5046	12.9853	15.7458	10.2100	4.3400	4.2000	4.2676	4.4375	4.3820	4.0640	3.6688	
Oct.	19.0931	19.0840	15.7267	15.3546	12.8464	15.7480	9.8430	3.9400	3.9708	4.1720	4.5146	4.3504	3.9915	4.1196	
Nov.	19.0817	18.6587	15.4789	14.9343	11.8516	15.7567	8.4600	3.6200	4.1213	4.5063	4.3575	4.3335	4.0048	4.2142	
Dec.	19.1159	18.9125	15.2459	14.6148	12.0893	15.7510	7.6630	3.4890	4.4365	5.0340	4.3372	4.3019	4.0312	4.4350	
Year.....	18.9977	19.2495	16.5287	15.2674	13.3181	12.7196	11.3690	4.9700	4.2936	4.7559	4.6016	4.3580	3.9776	3.8894	
Month or year	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	*1941
Jan.	4.3448	5.2881	5.2337	5.2331	5.2350	5.0441	5.1177	8.3076	8.5209	*8.0276	5.2610	5.2608	5.2603	5.0470	5.0432
Feb.	4.3182	5.2930	5.2343	5.2346	5.2350	5.1799	5.1156	8.5757	8.4730	*8.0373	5.2608	5.2607	5.2602	5.0467	5.0422
Mar.	4.5059	5.2822	5.2351	5.2375	5.2383	5.1824	5.1372	8.5763	8.3368	*7.9830	5.2608	5.2605	5.2601	5.0470	5.0452
Apr.	5.0204	5.2764	5.2355	5.2415	5.2360	5.1493	5.3662	8.5641	8.2821	7.8936	5.2607	5.2605	5.2601	5.0452	5.0475
May	5.4016	5.2688	5.2357	5.2414	5.2353	5.1491	6.0888	8.6176	8.2253	7.8560	5.2606	5.2604	5.2603	5.0426	5.0805
June	5.5819	5.2607	5.2313	5.2380	5.2348	5.1162	6.3789	8.5989	8.2568	7.8645	5.2607	5.2604	5.2604	*5.0361	*5.2621
July	5.4488	5.2406	5.2302	5.2383	5.2300	5.1009	7.3697	8.5750	8.2259	7.8845	5.2600	5.2604	5.2603	*5.0323	-----
Aug.	5.4396	5.2334	5.2286	5.2384	5.2304	5.1144	7.2176	8.6632	8.2074	7.8673	5.2603	5.2604	5.2515	*5.0334	-----
Sept.	5.4432	5.2303	5.2300	5.2371	5.1699	5.1264	7.8075	8.6794	8.1409	7.8514	5.2603	5.2604	5.1445	*5.0357	-----
Oct.	5.4616	5.2365	5.2357	5.2380	5.1645	5.1195	7.8208	8.6058	8.1243	5.5299	5.2604	5.2603	5.0465	*5.0389	-----
Nov.	5.4458	5.2385	5.2357	5.2347	5.1548	5.1124	8.4331	8.5386	*8.1024	5.2603	5.2623	5.2603	5.0444	*5.0396	-----
Dec.	5.3800	5.2369	5.2355	5.2378	5.1094	5.1088	8.2204	8.5427	*8.0750	5.2609	5.2606	5.2603	5.0452	*5.0439	-----
Year.....	5.1560	5.2571	5.2334	5.2374	5.2063	5.1253	6.7094	8.5617	8.2471	7.2916	5.2607	5.2605	5.1959	5.0407	*5.0703

^{*} Nominal for at least five days during month.¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Based on quotations through June 14.

JAPAN

[Averages of daily rates. Cents per yen]

Month or year	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Jan.	50.5109	51.0000	51.6779	51.9900	49.9700	48.7000	47.6244	48.7454	44.8985	38.4546	44.1696	48.8108	46.8784
Feb.	50.4261	51.0588	51.7261	51.5400	48.5450	48.6900	47.3727	48.4359	45.4265	39.0791	45.4045	48.8350	46.8740
Mar.	50.3750	51.1250	51.8067	51.0590	47.5100	48.5900	47.3485	48.4559	42.9015	40.9669	45.3915	49.1411	47.1463
Apr.	50.5700	51.2000	51.9154	51.3800	48.6250	48.5000	47.3628	48.6936	40.9300	41.7598	46.6442	48.3738	47.7136
May	50.4712	51.2500	52.3192	51.7450	51.4500	48.5480	47.3556	49.0785	40.1865	41.9136	46.9472	47.0832	46.6097
June	50.5677	51.3654	52.7940	51.4560	51.4100	47.9508	47.7504	49.0450	41.0824	40.8258	46.8454	46.6896	46.6149
July	50.5900	51.1850	53.5769	51.1000	51.6200	48.0114	47.7688	48.7892	41.3492	41.0781	47.0685	47.1312	45.8476
Aug.	50.5833	51.1204	54.2778	51.0000	51.5750	48.3690	47.7019	48.8765	41.2608	40.9877	47.8031	47.3322	45.0505
Sept.	50.7500	51.1719	54.7983	50.8700	51.4100	48.2000	48.0996	48.6200	40.5972	40.7488	48.4000	46.8248	45.7832
Oct.	51.0250	51.6442	54.7981	50.9100	51.3000	47.6552	48.0732	48.8092	38.7942	40.9723	48.6612	46.5664	46.2019
Nov.	51.0990	52.0917	54.2315	50.9400	50.7500	47.8961	48.3729	48.3742	38.5183	42.3252	49.0650	45.9798	46.3503
Dec.	50.9150	51.9479	52.9300	50.4180	50.3450	47.9219	48.8500	47.0104	38.4400	43.1931	48.9373	46.1881	45.8940
Year.....	50.6560	51.3421	53.0001	51.1840	50.3880	48.2465	47.8037	48.5845	41.1857	41.0362	47.1163	47.4113	46.4006
Month or year	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	45.5102	49.0905	49.4426	35.9866	20.7393	30.1136	28.4725	28.9932	*28.5367	29.0521	27.2049	23.4383	23.4387
Feb.	45.2103	49.1295	49.4054	34.3233	20.7945	29.7536	28.3913	29.1299	*28.5291	29.0346	27.2966	23.4380	23.4387
Mar.	44.5203	49.3208	49.3658	32.1562	21.2631	30.0093	27.9837	28.9381	28.4938	28.8636	27.3003	23.4381	23.4387
Apr.	44.6176	49.3661	49.3601	32.8063	22.0867	30.3124	28.3679	28.8688	28.6354	29.0130	27.2741	23.4383	23.4387
May	44.6460	49.3809	49.3813	31.9730	23.9967	30.2276	28.7295	29.0754	28.7801	28.9378	27.2771	23.4377	23.4387
June	43.8830	49.4070	49.3740	30.2856	25.7587	29.9041	28.9933	29.3924	28.7105	28.8843	27.2835	23.4320	23.4388
July	45.5571	49.3597	49.3550	27.4471	28.7727	29.8434	29.1510	29.3263	28.8818	28.7221	27.2795	23.4315	*23.4390
Aug.	46.6928	49.3853	49.3532	24.4944	26.9026	29.9933	29.3192	29.4041	29.0273	28.4444	26.8702	23.4314	-----
Sept.	47.2731	49.4077	49.3351	23.6314	27.2530	29.7693	28.9378	29.4143	28.8670	27.9956	*23.4593	23.4351	-----
Oct.	47.7599	49.5896	49.2525	23.0628	27.7670	28.6843	28.6867	28.6090	28.8527	27.7874	*23.5104	23.4387	-----
Nov.	48.7268	49.5987	49.2968	20.6218	30.3618	29.0584	28.6828	28.5593	29.0949	27.4304	23.4401	23.4387	-----
Dec.	48.9564	49.6185	43.4644	20.7298	30.7418	28.8232	28.7386	28.5121	29.0807	27.2129	23.4409	23.4387	-----
Year.....	46.0997	49.3898	48.8509	28.1112	25.6457	29.7153	28.7067	29.0220	28.7907	28.4510	25.9629	23.4363	*23.4387

^{*} Nominal for at least five days during month.¹ Based on quotations through July 25.

BANKING AND MONETARY STATISTICS

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

MEXICO

[Averages of daily rates. Cents per gold peso through July 29, 1931; cents per silver peso thereafter]

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	
Jan.		48.6898	48.9082	48.0737	48.8800	48.5050	46.8267	48.6946	48.3678	47.4393	
Feb.		48.8076	49.0234	48.2222	49.2673	48.4993	47.0737	48.6710	48.4581	47.4758	
Mar.		49.2888	48.8605	48.2309	49.7439	48.5585	47.0084	48.7436	48.0515	47.4921	
Apr.		49.3574	48.4463	48.2652	49.8718	48.6571	46.8691	48.7387	48.2419	47.5414	
May		49.0768	48.4267	48.2285	49.8962	48.2787	46.5867	48.5588	47.9715	47.5386	
June	49.0624	48.4812	48.3721	48.2199	49.6641	48.8495	46.4197	47.8267	47.8536	47.4135	
July	48.9113	48.5229	48.3692	48.6047	49.6777	48.8692	46.5883	47.2920	48.0883	47.1287	
Aug.	48.4954	48.5314	48.3432	48.9031	49.5826	48.7823	47.3931	47.4859	48.5676	47.3364	
Sept.	48.5980	48.3006	48.5692	48.9818	49.3519	48.7301	47.7219	47.8517	48.4325	47.3740	
Oct.	48.4113	48.2917	48.4303	48.8575	49.1664	48.0545	47.6667	47.5742	48.1571	47.1878	
Nov.	48.2895	48.7620	48.3449	48.7777	48.7879	47.1958	47.9125	47.8901	48.0098	46.0995	
Dec.	48.4180	48.4468	48.4994	48.8114	48.7507	46.6718	48.4506	47.9841	48.0113	45.5461	
Year	48.6020	48.7150	48.5465	48.5143	49.3926	48.3087	47.2049	48.1067	48.1830	47.1831	
Month or year	1931	1932	1933	1934	1935	1936	1937	1938	*1939	*1940	*1941
Jan.	48.3566	39.3294	30.1631	27.7434	27.7541	27.7677	27.7500	27.7496	19.4832	16.6632	20.5038
Feb.	48.1950	37.8712	28.4212	27.7313	27.7515	27.7691	27.7500	19.9731	16.6541	20.5236	
Mar.	47.3548	33.6841	28.3164	27.7224	27.7500	27.7666	27.7496	*25.5988	20.0264	16.6522	20.5294
Apr.	47.4843	33.3728	27.0201	27.7222	*27.8350	27.7679	27.7500	*23.1086	20.0234	16.6556	20.5378
May	48.0200	30.2540	28.8721	27.7432	27.7882	27.7625	27.7500	*22.2749	20.0249	16.6542	20.5373
June	49.0305	26.8977	27.6650	27.7492	27.7781	27.7644	27.7500	*20.9140	19.7526	18.3654	20.5334
July	*49.0109	27.7321	27.9968	27.7481	27.7660	27.7646	27.7507	*20.1030	17.1327	19.9125	20.5424
Aug.	30.0289	28.5682	28.1103	27.7298	27.7521	27.7526	27.7505	*19.7318	16.8004	19.9876	20.5382
Sept.	33.4081	29.1959	28.1492	27.7458	27.7558	27.7525	27.7500	*19.4618	19.0232	19.9409	20.5421
Oct.	36.5878	31.1060	28.1892	27.7514	27.7631	27.7468	27.7500	*19.6688	20.1509	20.3311	20.5685
Nov.	39.1364	32.2205	27.7989	27.7620	27.7673	27.7503	27.7500	*19.9707	20.4970	20.3999	20.5439
Dec.	39.0086	31.9923	27.7355	27.7615	27.7675	27.7500	27.7500	*19.9308	18.1850	20.4477	20.5600
Year	247.6510	31.8500	28.1025	27.7423	27.7770	27.7596	27.7502	22.1217	10.3030	18.5459	20.5383

^{*} Nominal for at least five days during month.¹ Based on quotations June through December.² Average of quotations for gold peso through July 29. Average for silver peso: July 30-31, 29.6703 cents; July 30-December 31, 35.4919 cents.

NETHERLANDS

[Averages of daily rates. Cents per guilder]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926
Jan.	40.2500	40.2188	40.3250	44.2075	40.8534	43.0510	42.3070	37.8000	32.8800	36.6772	30.5642	37.3496	40.4069	40.1812
Feb.	40.2500	40.2500	40.2060	42.3859	40.0563	44.5227	41.3520	37.3000	34.2010	37.6082	39.5273	37.4161	40.1700	40.0795
Mar.	40.1875	40.2500	39.8568	42.5602	40.4282	46.0029	40.8710	36.7900	34.4000	37.8452	39.4893	37.0650	39.9212	40.0689
Apr.	40.1250	40.3125	39.4663	42.6700	41.0325	47.6298	40.4320	37.1160	34.7500	37.9332	39.1788	37.1933	39.9488	40.1258
May	40.1250	40.3125	39.5570	41.6274	41.1346	49.4663	39.8300	36.6000	38.6500	38.6500	39.1304	37.4058	40.1848	40.1980
June	40.0938	40.2500	39.9351	41.6683	41.3005	50.9800	39.1220	36.1360	33.2837	38.7069	39.2012	37.4352	40.1354	40.1750
July	40.0938	40.7188	40.1250	41.5425	41.3575	51.7260	38.0000	34.9720	31.7810	38.7684	39.2296	37.9419	40.1023	40.1773
Aug.	40.0625	41.3750	40.1707	41.4051	42.0833	51.9824	37.2200	32.8970	31.0000	38.8489	39.3446	38.8035	40.2419	40.1123
Sept.	40.1250	40.9375	40.3800	40.9000	42.1615	48.5761	37.5300	31.2690	31.6600	38.7932	39.3025	38.4508	40.2084	40.0732
Oct.	40.0625	41.5625	41.0000	41.0125	43.6827	43.9231	38.0000	30.8659	33.4544	38.9624	39.1338	39.1027	40.2004	40.0036
Nov.	40.0313	40.6875	42.0911	40.9193	44.8854	42.1622	37.7640	30.1860	34.9722	38.0150	40.0513	40.2265	39.9550	
Dec.	40.0313	40.5000	42.8678	40.8725	44.2050	42.6450	37.8510	30.9520	36.3104	39.8368	38.0392	40.4162	40.1869	39.9927
Year	40.1198	40.6146	40.4919	41.8146	41.9719	47.0452	39.1470	34.4190	33.8470	38.4975	39.1005	38.2109	40.1601	40.0984
Month or year	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Jan.	39.9868	40.3334	40.1096	40.2279	40.2316	40.1828	40.1797	63.6167	67.4562	68.1734	54.7515	55.7113	54.1867	53.2078
Feb.	40.0041	40.2550	40.0490	40.1028	40.1378	40.3479	40.2691	66.0382	67.5602	68.6768	54.6859	55.9582	53.6262	53.1367
Mar.	40.0137	40.2501	40.0535	40.1066	40.0869	40.2799	40.3572	67.2056	68.5262	68.3626	54.7018	55.5561	53.0224	53.1008
Apr.	40.0023	40.3091	40.1409	40.2013	40.1391	40.4914	41.9490	67.8471	67.4576	67.8854	54.7573	55.5635	53.1319	53.0823
May	40.0194	40.3473	40.1984	40.2258	40.1847	40.5474	46.9507	67.9056	67.6195	67.8335	54.9359	55.3505	53.6014	53.0787
June	40.0515	40.3331	40.1512	40.1991	40.2442	40.4411	49.0086	67.8148	67.8743	67.6861	54.9756	55.3434	53.1665	
July	40.0605	40.2479	40.1362	40.2375	40.2775	40.2740	56.1833	67.7146	67.9862	68.0781	55.0905	55.0399	53.2782	
Aug.	40.0719	40.1056	40.0597	40.2908	40.3182	40.2443	55.3799	68.3808	67.7819	67.9041	55.1510	54.6020	53.4835	
Sept.	40.0776	40.0946	40.0897	40.2880	40.2677	40.1586	59.8831	68.5744	67.5556	68.2496	55.1498	53.9400	53.1820	
Oct.	40.1920	40.0905	40.2511	40.2982	40.4256	40.2217	59.9529	68.0869	67.7416	53.6318	55.2637	54.3898	53.1146	
Nov.	40.3612	40.1374	40.3523	40.2393	40.1916	40.1774	64.5642	67.5988	67.8024	53.9907	55.4524	54.3343	53.0800	
Dec.	40.4381	40.1748	40.3569	40.2690	40.2338	40.1680	62.8466	67.6382	67.7696	54.6565	55.6019	54.3558	53.1073	
Year	40.1065	40.2238	40.1622	40.2251	40.2298	40.2949	51.7209	67.3831	67.7147	64.4807	55.0445	55.0088	53.3350	*53.1278

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Based on quotations through May 9.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

NEW ZEALAND

[Averages of daily rates. Cents per pound]

Month or year	1931 ¹	1932 ¹	1933	1934	*1935	*1936	*1937	1938	*1939	1940	1941
Jan.	313.35	292.1341	403.4743	390.2488	397.5312	393.8181	*401.3585	373.5909	*317.0933	322.7500	
Feb.	315.65	272.8893	401.8134	388.6889	401.1487	392.9151	*402.8715	374.8352	*317.0607	322.3645	
Mar.	332.36	273.4550	406.8426	380.9070	399.0848	392.3242	*400.2825	374.7760	*300.7168	322.5512	
Apr.	342.47	285.4833	*411.6325	385.8479	396.7958	394.7611	399.9494	374.4064	*282.0512	321.9617	
May.	335.63	313.8605	*408.2812	389.8998	399.0223	396.6140	398.8718	374.4177	261.8670	322.4502	
June.	333.08	330.0929	403.3852	393.5394	402.8880	396.2135	398.1334	374.5978	288.1891	322.5141	
July.	324.16	370.1900	*402.8108	385.6506	403.2806	398.7444	395.8634	374.4912	304.3177	322.5734	
Aug.	443.63	317.42	359.0154	*405.0860	398.8553	403.4156	400.1014	391.9896	368.8168	318.2503	322.5888
Sept.	413.81	316.99	372.1733	*398.7671	393.6868	403.9688	397.5772	385.8082	319.7507	322.7382	322.5980
Oct.	355.17	310.15	372.4004	*393.6691	391.8609	393.2489	397.7165	382.4646	320.8098	322.5513	322.6324
Nov.	339.72	299.11	411.0364	*398.0720	393.7377	392.3593	401.0798	376.4966	313.9592	322.8243	322.7095
Dec.	308.10	299.42	408.7200	*394.6306	394.3175	393.8669	401.0601	*373.7232	315.0348	322.7542	322.7833
Year.	415.29	320.19	340.0027	402.4634	391.2646	398.9247	396.9131	392.3512	354.8158	306.3793	322.5354

¹ Nominal for at least five days during month.1 Rates prior to 1933 are taken from the *League of Nations Monthly Bulletin of Statistics*; annual averages for 1928-1930 are as follows: 1928, 484.53; 1929, 483.21; 1930, 468.22.

NORWAY

[Averages of daily rates. Cents per krone]

Month or year	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
Jan.	24.8772	27.7330	28.0635	32.6250	27.9340	19.1900	17.6300	15.6636	18.6665	14.0765	15.2708	20.3488	25.5700
Feb.	24.6214	28.0630	28.0564	32.1023	27.4000	17.3000	17.7800	16.6641	18.5518	13.3248	15.2541	20.8273	25.7759
Mar.	24.6558	28.6176	29.1352	31.4712	26.7590	18.1790	16.1900	17.6158	18.1578	13.5527	15.4346	21.4670	26.0474
Apr.	25.6135	29.7930	29.6280	32.0442	25.8970	19.8340	15.9700	18.6116	17.8420	13.7942	16.1338	21.6181	25.8592
May.	25.9536	30.5885	29.4404	31.6413	25.4520	18.6300	15.7700	18.4738	16.5362	13.8662	16.8196	21.6568	25.8360
June.	26.3354	29.6440	29.4462	31.6980	25.3220	17.5440	14.6057	17.0654	16.6396	13.5132	17.0115	22.1027	25.8896
July.	26.0131	28.6220	29.9440	31.6094	24.1000	16.5200	13.3800	16.6832	16.2040	13.4235	18.0673	21.9304	25.8352
Aug.	25.8019	28.7415	30.6574	31.7731	23.4200	14.9900	13.0700	17.1793	16.2954	13.8665	18.8027	21.9146	25.9374
Sept.	25.8520	28.0200	31.0125	31.0652	23.2400	13.9850	12.8600	16.8272	16.0758	13.8296	20.9320	21.9140	26.3620
Oct.	26.0400	27.8280	32.6000	32.2231	23.0500	13.7900	12.6444	17.8600	15.5046	14.2546	20.2042	23.6060	28.3404
Nov.	26.8354	27.7646	35.3438	27.5328	22.2600	13.3800	14.1200	18.3658	14.6546	14.7152	20.3126	25.3048	28.4871
Dec.	27.8269	27.9090	33.6100	28.0500	20.6000	14.7400	15.2327	18.9396	14.9140	15.0635	20.3119	25.2868	26.6169
Year.	25.8794	28.6276	30.5678	30.8424	24.5760	16.5300	14.9068	17.5016	16.6710	13.9403	17.8836	22.3347	26.0477

Month or year	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
Jan.	26.5985	26.6560	26.7347	26.7265	18.6969	17.2684	25.3722	24.5815	24.9316	24.6580	25.1200	23.4585	22.7064
Feb.	26.6098	26.6633	26.7212	26.7482	18.7701	17.5270	25.2835	24.4880	25.1214	24.5891	25.2115	23.5394	22.7091
Mar.	26.6634	26.6609	26.7589	26.7501	19.6003	17.5913	25.5834	24.0265	24.9735	24.5444	25.0450	23.5390	22.7121
Apr.	26.7300	26.6644	26.7719	26.7530	19.0780	18.3161	25.8824	24.2975	24.8335	24.6991	25.0280	23.5146	'22.7071
May.	26.7829	26.6550	26.7570	26.7761	18.4823	20.0164	25.0463	24.5563	24.9689	24.8186	24.9572	23.5185	-----
June.	26.7845	26.6393	26.7634	26.7801	18.0626	20.8811	25.3559	24.7910	25.2178	24.7968	24.9111	23.5243	-----
July.	26.7270	26.6471	26.7913	26.7346	17.6386	23.3627	25.3246	24.9062	25.2329	24.9568	24.7671	23.5201	-----
Aug.	26.6881	26.6323	26.8101	26.7328	17.4101	22.6451	25.4504	24.9482	25.2489	25.0297	24.5228	23.3755	-----
Sept.	26.6556	26.6299	26.7604	25.3982	17.4470	23.4400	25.0928	24.7710	25.3037	24.8839	24.1364	22.6548	-----
Oct.	26.6543	26.7433	26.7544	22.0737	17.1752	23.4451	24.8258	24.6570	24.6081	24.8953	23.9565	22.6969	-----
Nov.	26.6511	26.7909	26.7427	20.5163	16.7252	25.8723	25.0855	24.7399	24.5550	25.1003	23.6523	22.7028	-----
Dec.	26.6728	26.8171	26.7434	18.4831	16.8899	25.7075	24.8478	24.7605	24.6559	25.1028	23.4631	22.7010	-----
Year.	26.6876	26.6827	26.7598	25.0546	18.0039	21.4292	25.3161	24.6268	24.9738	24.8396	24.5658	23.2263	'22.7090

¹ Based on quotations through April 8.

BANKING AND MONETARY STATISTICS

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

POLAND

[Averages of daily rates. Cents per Polish mark through May 24, 1924; cents per zloty thereafter]

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.		.0327	.0043	1.0116	19.1788	12.8664	11.3076	11.2402	11.1883	11.1973
Feb.		.0286	.0025	1.0109	19.1800	13.1536	11.3391	11.2312	11.1942	11.1935
Mar.		.0236	.0024	1.0113	19.1831	12.6888	11.3703	11.2255	11.1923	11.2027
Apr.		.0262	.0023	1.0114	19.1780	11.3292	11.4226	11.1968	11.1910	11.2037
May.		.0249	.0021	*19.1420	19.1872	9.5836	11.3816	11.2133	11.1859	11.2020
June.	.0828	.0237	.0013	19.2928	19.1858	9.3015	11.3065	11.2094	11.1858	11.2010
July.	.0516	.0185	1.7240	19.2465	19.0815	10.0654	11.2500	11.2011	11.1866	11.2085
Aug.	.0489	.0135	1.4200	19.2554	17.9527	10.8573	11.2240	11.2053	11.2039	11.2065
Sept.	.0256	.0127	1.3546	19.2188	17.5888	10.9676	11.2168	11.2032	11.2011	11.2063
Oct.	.0212	.0095	1.1113	19.2181	16.6558	11.0892	11.2096	11.2012	11.1986	11.2119
Nov.	.0290	.0065	1.0502	19.2074	15.7400	11.2271	11.2063	11.1985	11.1978	11.2158
Dec.	.0313	.0057	1.0234	19.2035	10.8435	11.2665	11.2204	11.1913	11.2031	11.2110
Year.	*.0419	.0188	.0014	*19.2280	17.7432	11.1796	11.2881	11.2097	11.1940	11.2051
Month or year	1931	1932	1933	1934	1935	1936	1937	1938	1939	
Jan.	11.2114	11.1934	11.1872	17.9281	18.8535	18.9311	18.9239	18.9743	18.9011	
Feb.	11.2025	11.1896	11.1940	18.5984	18.8791	19.1315	18.9285	18.9738	18.8977	
Mar.	11.1931	11.1770	11.1834	18.9043	18.9611	18.9623	18.9389	18.9088	18.8598	
Apr.	11.1929	11.1847	*11.3755	18.9554	18.8617	18.8262	18.9590	18.8520	18.8177	
May.	11.1950	11.1810	*13.0873	18.9514	18.8426	*18.7922	18.9344	18.8449	18.8121	
June.	11.1996	11.1839	13.8229	18.8879	18.9146	*18.7998	18.9277	18.8346	18.8116	
July.	11.1991	11.1885	15.6202	18.8917	18.9574	*18.9146	18.9152	18.8391	18.8082	
Aug.	11.1970	11.1771	15.4348	19.0824	18.9567	18.8270	18.9020	18.8324	*18.7541	
Sept.	11.1978	11.1800	16.6963	19.1413	18.8450	18.8242	18.8913	18.8151		
Oct.	11.1955	11.1740	16.7103	19.0071	18.8361	*18.8280	18.8898	18.7943		
Nov.	11.1903	11.1769	18.0564	18.8976	18.8249	18.8247	18.9229	18.7983		
Dec.	11.1902	11.1825	17.7024	18.8941	18.8486	18.8530	18.9429	18.8647		
Year.	11.1970	11.1823	14.4135	18.8460	18.8824	18.8748	18.9232	18.8603	*18.8350	

* Nominal for at least five days during month.

¹ Per thousand.² Average of quotations for zloty beginning May 26; average per thousand marks: May 1-24 and January 2 through May 24, .0113.³ Based on quotations June through December.⁴ Based on quotations through August 25.

PORTUGAL

[Averages of daily rates. Cents per escudo]

Month or year	1916	1917	1918	1921	1922	1923	1924	1925	1926	1927	1928	1929
Jan.	69.0000	69.0000	63.0000	(*)	7.6644	4.6050	3.1831	4.8808	5.1168	5.1152	4.9285	4.4281
Feb.	69.0000	69.2619	63.0000	(*)	7.4895	4.3582	3.1639	4.9960	5.1227	5.1155	4.7573	4.4069
Mar.	69.0000	66.7222	63.0000	(*)	8.4293	4.3430	3.1282	4.9296	5.1330	5.1170	4.2572	4.4495
Apr.	69.0000	66.5000	63.0000	(*)	7.9800	4.6032	3.1354	4.9554	5.1306	5.1138	4.2101	4.4645
May.	69.0000	66.5000	63.1200	(*)	7.8285	4.4731	3.0373	5.0024	5.1256	5.1220	4.2007	4.4738
June.	66.9000	66.5600	64.0000	12.0742	7.5096	4.6604	2.8600	5.0719	5.1423	5.0419	4.4258	4.4854
July.	65.4490	66.5000	63.0833	12.0886	7.1568	4.2140	2.7996	5.1362	5.1296	5.0008	4.4565	4.4822
Aug.	67.0000	66.2292	63.2692	10.7000	6.5849	4.2119	2.9704	5.1300	5.1300	4.9574	4.5260	4.4668
Sept.	68.1200	65.5000	64.2174	9.4160	4.8256	4.1663	3.1808	5.1356	5.1256	4.9288	4.4966	4.4809
Oct.	70.0000	65.5000	64.0000	9.6228	4.8760	4.0035	3.9315	5.0888	5.1108	4.9456	4.4993	4.4929
Nov.	70.0000	65.3125	64.2609	8.4152	4.9921	3.7858	4.5104	5.1130	5.1063	4.9396	4.4708	4.5099
Dec.	69.9200	63.1875	64.0000	8.0196	4.5212	3.5636	4.7977	5.1169	5.1196	4.9550	4.4082	4.5113
Year.	*68.5102	66.3707	63.5162	*9.9770	6.6700	4.2527	3.3850	5.0397	5.1254	5.0290	4.4675	4.4714
Month or year	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	4.4969	4.4867	3.1642	3.0364	4.6505	4.4500	4.5120	*4.4487	4.5260	4.2384	3.6259	3.9986
Feb.	4.4957	4.4854	3.1830	3.1017	4.6321	4.4328	4.5489	*4.4457	4.5350	4.2508	3.6228	4.0069
Mar.	4.4930	4.4823	3.2832	3.1362	4.6709	4.3430	4.5155	*4.4411	4.5105	4.2502	3.4985	4.0039
Apr.	4.4954	4.4782	3.3804	3.2133	4.7085	4.3930	4.5092	*4.4599	4.5032	4.2448	3.4090	4.0009
May.	4.5013	4.4918	3.3267	3.5781	4.6677	4.4407	4.5115	*4.4723	4.4869	4.2460	3.2650	4.0017
June.	4.4983	4.4234	3.3320	3.7694	4.6253	4.4856	4.5455	*4.4689	4.4811	4.2484	3.5969	*4.0026
July.	4.4947	4.4162	3.2240	4.2468	4.6129	4.5095	4.5568	*4.4958	4.4713	4.2506	3.8021	
Aug.	4.5046	4.4216	3.1579	4.1521	4.6274	4.5153	4.5558	*4.5053	4.4228	4.2234	3.8311	
Sept.	4.4925	4.4232	3.1481	4.4655	4.5593	4.4888	4.5588	*4.4864	4.3492	3.6564	3.9629	
Oct.	4.4872	3.9271	3.0872	4.5315	4.5043	4.4703	4.4475	*4.4870	4.3220	3.6444	3.9841	
Nov.	4.4833	3.6401	3.0293	4.8623	4.5384	4.4787	*4.4373	4.5165	4.2683	3.6067	3.9849	
Dec.	4.4839	3.2302	3.0191	4.6892	4.4977	4.4854	*4.4514	4.5227	4.2406	3.6044	3.9915	
Year.	4.4940	4.2435	3.1960	3.9165	4.6080	4.4575	4.5130	4.4792	4.4267	4.0375	3.7110	*4.0023

* Nominal for at least five days during month.

¹ Based on quotations beginning January 12.² No quotations for at least five days during month.³ Quotations not available January 1919 through May 1921.⁴ Based on quotations June through December.⁵ Based on quotations through June 14.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

RUMANIA

[Averages of daily rates. Cents per leu]

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.		.7783	.5194	.4993	.5191	.4476	.5306	.6177	.6018	.5962
Feb.		.7953	.4769	.5182	.5073	.4321	.5743	.6145	.6001	.5950
Mar.		.7485	.4842	.5225	.4866	.4234	.6128	.6185	.5964	.5953
Apr.		.7332	.4789	.5188	.4583	.4030	.6157	.6273	.5955	.5957
May.		.6967	.8097	.4902	.4722	.3710	.6176	.6194	.5946	.5953
June.	1.5708	.6584	.5168	.4311	.4660	.4278	.5964	.6132	.5935	.5947
July.	1.3995	.6045	.5177	.4322	.4875	.4601	.6094	.6136	.5937	.5955
Aug.	1.2383	.8110	.4677	.4605	.5117	.4672	.6163	.6110	.5940	.5958
Sept.	.9574	.6559	.4642	.5178	.4890	.5105	.6181	.6098	.5937	.5959
Oct.	.7785	.6261	.4888	.5459	.4774	.5357	.6193	.6072	.5955	.5949
Nov.	1.6569	.6417	.5029	.5393	.4632	.5488	.6155	.6042	.5975	.5944
Dec.	.8008	.6111	.5153	.5079	.4608	.5206	.6188	.6005	.5972	.5945
Year.	21.0823	.6969	.4937	.4982	.4832	.4620	.6042	.6133	.5961	.5953
Month or year	1931	1932	1933	1934	1935	1936	*1937	*1938	*1939	*1940
Jan.	.5944	.5951	.5972	.9614	1.0027	.7879	.7273	.7356	.7311	.6896
Feb.	.5948	.5950	.5958	.9923	.9592	.7632	.7275	.7372	.7279	-----
Mar.	.5947	.5958	.5974	1.0013	1.0093	.7377	.7284	.7337	.7140	-----
Apr.	.5942	.5960	.6107	1.0060	1.0074	.7530	.7286	.7341	.7056	-----
May.	.5943	.5970	.7025	1.0032	1.0057	.7309	.7290	.7336	.7056	-----
June.	.5949	.5966	.7448	1.0020	1.0078	.7273	.7279	.7303	.7042	-----
July.	.5943	.5972	.8766	1.0045	1.0004	.7279	.7286	.7318	.7035	-----
Aug.	.5936	.5978	.8374	1.0126	.9351	*.7317	.7270	.7317	*.7043	-----
Sept.	.5936	.5982	.8934	1.0144	.8077	*.7315	.7313	.7305	(*)	-----
Oct.	.5933	.5978	.9112	1.0069	.7965	*.7309	.7307	.7299	(*)	-----
Nov.	.5966	.5975	.9817	.9998	.7899	*.7289	.7314	.7305	*.7088	-----
Dec.	.5959	.5973	.9547	1.0025	.7879	*.7285	.7353	.7315	.7055	-----
Year.	.5946	.5968	.7795	1.0006	.9277	.7382	.7294	.7325	.7111	*.6896

* Nominal for at least five days during month.

1 No quotations for at least five days during month.

2 Based on quotations June through December.

3 Quotations not available August 28 through November 4.

4 Based on quotations through January 31.

RUSSIA

[Averages of daily rates. Cents per ruble]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1918
Jan.	51.5625	51.6250	42.9550	29.8450	29.0512	13.2356
Feb.	51.5938	51.5938	44.3352	31.2165	28.6741	13.4762
Mar.	51.5938	51.6250	44.5000	32.1213	28.2330	13.8442
Apr.	51.5625	51.5313	42.9135	31.3750	28.6180	14.0600
May.	51.5625	51.4063	40.3100	31.0471	27.4923	14.8558
June.	51.4688	51.4688	38.5288	30.8719	24.0923	15.0200
July.	51.4688	51.2813	35.4471	30.6544	22.2560	*14.8529
Aug.	51.3750	51.0625	34.3269	30.9841	20.8074	-----
Sept.	51.4375	(*)	34.9900	32.4880	16.6083	-----
Oct.	51.4688	48.0000	34.3700	31.3664	14.7635	-----
Nov.	51.4688	45.3750	32.9635	30.3360	13.0469	-----
Dec.	51.5000	42.5000	31.8034	29.9340	13.2340	-----
Year.	51.5052	349.7699	38.0757	31.0104	22.2763	*14.1408

1 Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.

2 Based on quotations through July 22.

3 Quotations not available for September; annual figure is for eleven months.

BANKING AND MONETARY STATISTICS

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

SOUTH AFRICA

[Averages of daily rates. Cents per pound]

Month or year	1931 ¹	1932 ¹	1933	1934	*1935	*1936	*1937	1938	1939	1940	1941
Jan.	471.06	340.6250	499.0883	483.9851	490.8209	485.4024	*495.3517	462.2178	397.8615	398.0000	
Feb.	471.14	338.9022	497.4155	482.3011	494.5116	484.2428	*497.0566	463.8283	398.0000	398.0000	
Mar.	474.98	339.8830	503.4178	472.3132	491.5553	483.8108	*493.7443	463.7442	398.0000	398.0000	
Apr.	473.19	353.7358	*509.4307	478.2878	488.7588	486.8895	493.2244	462.7958	398.0000	398.0000	
May	479.72	388.7400	*504.8039	483.3433	491.5858	489.1866	491.9173	463.1076	398.0000	398.0000	
June	479.89	408.7608	*499.0993	488.0580	496.5208	488.6791	490.9372	463.3205	398.0000	398.0000	
July	478.31	459.3258	*498.4410	490.6135	497.0716	491.9489	488.0665	463.2762	398.0000	398.0000	
Aug.	483.36	477.50	444.3873	*501.2714	488.7417	497.1878	493.6131	483.2339	456.1031	398.0000	398.0000
Sept.	470.73	476.79	448.5681	*494.2276	488.4158	497.9857	490.6598	475.6310	*394.5707	398.0000	398.0000
Oct.	482.48	475.85	461.2294	*488.4308	485.6315	484.3161	490.8930	472.0476	396.1160	398.0000	398.0000
Nov.	467.88	477.58	509.2908	*493.4247	487.0804	483.4307	404.9822	466.0063	397.1475	398.0000	398.0000
Dec.	471.39	2479.13	505.7604	*489.2357	487.4422	485.3320	495.0366	462.3186	397.4130	398.0000	398.0000
Year	480.76	476.56	414.9803	498.2935	484.6589	491.6485	489.6166	484.1577	440.1732	397.9881	398.0000

^{*} Nominal for at least five days during month.¹ Rates prior to 1933 are taken from *League of Nations Monthly Bulletin of Statistics*; annual averages for 1928-1930 are as follows: 1928, 484.20; 1929, 483.27; 1930, 483.79.² No quotations for at least five days during month.

SPAIN

[Averages of daily rates. Cents per pesetas]

Month or year	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
Jan.	19.2275	19.1186	21.3585	24.3570	20.1700	18.9100	13.5100	14.9768	15.6600	12.7462	14.1808	14.1508	16.0340
Feb.	19.3987	19.1174	21.3200	24.3250	20.3940	17.4500	14.0200	15.6927	15.6577	12.7357	14.2245	14.1014	16.7806
Mar.	19.6457	19.2463	21.3626	25.1144	20.7090	17.6000	13.9700	15.6533	15.4652	12.7327	14.2219	14.0933	17.4088
Apr.	19.9725	19.5777	21.7540	27.4067	20.3220	17.4770	13.9500	15.5123	15.3220	13.6435	14.2862	14.2881	17.6385
May	19.3758	19.8588	22.1773	28.2019	20.2400	16.8000	13.5900	15.6819	15.2327	13.7962	14.5332	14.5348	17.5912
June	18.8138	20.3038	23.3538	28.3000	20.0100	16.5600	13.0819	15.6869	14.9242	13.4552	14.5731	15.7619	17.1988
July	18.9180	20.2680	23.0952	27.4788	19.4000	15.9600	12.8200	15.5632	14.2972	13.2996	14.5073	15.7169	17.0856
Aug.	18.9888	20.2441	22.6778	25.1407	19.2000	15.1000	12.8900	15.5489	13.6573	13.4088	14.4104	15.2942	16.0000
Sept.	18.7180	20.1980	22.8674	23.1489	19.0600	14.7550	13.0200	15.2992	13.5783	13.2396	14.3860	15.2240	17.1504
Oct.	18.9884	20.2292	23.4942	21.1712	19.2100	14.3300	13.2520	15.2496	13.4704	13.4015	14.3523	15.1018	17.2540
Nov.	18.9954	20.4617	23.6500	20.1500	19.7800	13.0300	13.7165	15.2750	13.0800	13.5961	14.2526	15.1533	16.9400
Dec.	18.8269	21.2050	24.2112	20.0604	19.5100	13.0700	14.6498	15.6356	13.0368	13.9558	14.1831	15.2365	16.6623
Year	18.9920	19.9873	22.6098	24.0382	19.8230	15.9380	13.5316	15.4828	14.4529	13.3375	14.3443	14.8959	17.0592

Month or year	1928	1929	1930	1931	1932	1933	1934	1935	1936	*1937	*1938	*1939	*1940	*1941
Jan.	17.0975	18.2954	13.1044	10.3907	8.3945	8.1777	13.0042	13.6408	13.7274	7.0986	6.1371	*4.6132	9.9500	9.1300
Feb.	16.9782	15.5587	12.6955	10.1853	7.7671	8.2446	13.3001	13.6626	13.8412	6.7357	6.0852	(*)	9.9500	9.1300
Mar.	16.8212	15.0656	12.3131	10.7298	7.5993	8.4431	13.6175	13.7232	13.7450	6.1496	5.8142	(*)	9.8140	9.1300
Apr.	16.7641	14.7495	12.4822	10.4736	7.6942	8.8804	13.7024	13.6693	13.6540	5.7105	5.7659	*11.0043	9.1441	9.1300
May	16.7309	14.2245	12.2283	10.0004	8.1169	9.9875	13.7050	13.6522	13.6454	5.3480	5.8455	11.0225	9.1303	9.1300
June	16.5681	14.1315	11.7490	9.6749	8.2451	10.3638	13.6776	13.6982	13.6591	5.2150	5.7660	11.0225	9.1301	9.1300
July	16.4759	14.5070	11.5243	9.3139	8.0518	11.6540	13.6668	13.7250	13.7144	5.0621	5.6660	11.0225	9.1300	-----
Aug.	16.6101	14.6664	10.8762	8.7964	8.0608	11.4565	13.8002	13.7296	*13.8427	6.2734	5.7469	10.9997	9.1300	-----
Sept.	16.5325	14.7559	10.7255	8.9839	8.1044	12.4087	13.8269	13.6569	*12.3469	6.4769	5.2280	10.4917	9.1300	-----
Oct.	16.1798	14.5046	10.3448	8.9631	8.1871	12.4343	13.7272	13.6537	*8.9541	6.2671	5.0923	10.1483	9.1300	-----
Nov.	16.1201	13.9893	11.2963	8.6137	8.1730	13.1129	13.6532	13.6477	*8.7979	6.2763	5.0538	10.0388	9.1309	-----
Dec.	16.2348	13.7826	10.7460	8.3992	8.1506	12.7918	13.6719	13.6704	*7.7270	6.1837	4.9955	9.9500	9.1321	-----
Year	16.5942	14.6833	11.6670	9.5453	8.0438	10.7189	13.6150	13.6783	12.3138	6.0526	5.8000	*10.6301	9.3217	*9.1300

^{*} Nominal for at least five days during month.¹ No quotations for at least five days during month.² Quotations of Loyalist pesetas discontinued beginning January 25.³ Average is for National peseta quoted beginning April 1.⁴ Based on quotations through June 14.

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

Straits Settlements

(Averages of daily rates. Cents per Straits Settlements dollar)

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	
Jan.			47.9296	54.1412	50.3481	55.3104	56.6156	55.9618	56.7650	56.0027	56.0259
Feb.			49.2650	54.8532	50.5587	55.3423	56.6327	55.9623	56.7038	55.9881	56.0006
Mar.			49.5307	54.8133	50.2777	55.1008	56.6286	55.9556	56.3499	56.0752	56.8994
Apr.			49.9928	54.7328	50.5012	55.4204	56.5535	55.9535	56.2508	55.9615	55.8744
May			50.7592	54.2638	50.5312	55.3680	56.2004	55.9896	56.1362	55.9824	55.8992
June	44.5177	51.1435	53.8458	50.1892	56.5823	56.2069	55.9807	56.1426	55.9284	55.9132	
July	41.9840	50.7184	53.2684	50.5196	56.6300	56.2092	55.9600	56.0416	55.8775	55.9408	
Aug.	41.8090	51.3974	53.2485	51.7623	56.7035	56.1512	55.9711	55.9815	55.8666	55.0482	
Sept.	42.4600	51.6440	53.1896	51.5144	56.5876	56.0736	55.9908	56.0731	55.9884	56.0320	
Oct.	43.9204	51.7840	52.9831	51.8312	56.5127	56.0728	56.0332	56.3494	56.2211	56.1687	
Nov.	45.4739	52.0058	51.7292	53.1065	56.6265	55.9796	56.0687	56.4409	56.2144	55.9461	
Dec.	46.8612	53.0100	50.8476	53.9905	56.6254	55.9400	56.7269	56.2488	56.0658	55.9322	
Year	43.8401	50.7753	53.4984	51.2523	56.1546	56.2705	56.0476	56.2838	56.0117	55.9630	
Month or year	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	55.9309	39.6900	38.9884	58.9185	57.2421	58.0574	57.5485	58.6312	54.2457	46.4839	47.0892
Feb.	56.0028	39.7745	39.5818	58.7852	57.0057	58.5530	57.4037	58.7588	54.4162	46.4832	47.0940
Mar.	58.0615	41.3333	39.6078	59.6007	55.6346	58.2430	*57.3120	58.1178	54.3943	46.7500	47.1063
Apr.	56.0462	42.7404	41.2350	60.3487	56.3329	57.9889	57.6399	57.9650	54.2727	47.1356	47.1066
May	58.0348	42.2400	45.6611	59.8173	56.8942	58.2400	57.9294	57.5087	54.3733	47.1187	47.1066
June	58.0432	41.9567	47.9830	59.1709	57.3762	58.8329	57.8356	57.4320	54.5094	47.1142	47.1377
July	56.0198	40.9875	54.0460	59.0562	57.5466	58.8733	58.2400	57.4522	54.7847	47.1129	47.1600
Aug.	56.0044	40.1042	52.3634	59.3488	57.8282	58.9164	58.4139	56.8643	53.9957	47.1156	47.1600
Sept.	53.5566	40.2475	54.2920	58.5164	57.6180	59.0949	58.0762	55.7935	*46.7120	47.1024	47.1600
Oct.	45.1250	39.4372	54.5740	57.9172	57.4404	57.4464	58.1065	55.4402	*47.0170	47.1014	47.1600
Nov.	43.1386	38.0026	60.0625	58.4538	57.6071	57.3136	58.5720	54.7382	46.2462	47.1000	47.1600
Dec.	39.0313	38.0123	59.7025	57.9717	57.6112	57.5435	58.5942	54.3017	46.1021	47.1000	47.1600
Year	52.4451	40.3970	49.2320	59.0052	57.1733	58.2584	57.9728	56.9172	51.7355	46.9789	47.1334

* Nominal for at least five days during month.

† Based on quotations June through December.

SWEDEN

(Averages of daily rates. Cents per krona)

Month or year	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	
Jan.	24.9272	27.8141	29.5981	33.7788	28.8900	20.7000	21.4000	24.9488	28.8610	26.1831	26.9458	26.7776	26.7056	
Feb.	24.6714	28.1957	29.6205	33.2557	28.2190	18.6000	22.2570	26.1495	26.5959	26.1826	26.9441	26.7782	26.6864	
Mar.	24.7056	28.7324	29.7307	33.0721	27.7700	20.3680	22.8300	26.1563	28.8000	26.2869	26.9496	26.8125	26.7452	
Apr.	25.6462	29.9020	30.1200	34.1750	26.8970	21.8730	23.5700	26.0480	26.6444	26.3804	26.0381	26.7004	26.7788	
May	25.9536	30.7500	29.9481	34.3500	25.9430	21.2200	23.4900	25.7746	26.6462	26.5000	26.7532	26.7612	26.7480	
June	26.3354	29.7192	30.2635	34.7280	25.8900	21.8270	22.4273	25.8092	26.5596	26.5416	26.7635	26.8004	26.7792	
July	26.0131	28.6640	31.5750	35.8269	25.0000	21.8500	21.0400	25.9128	26.5316	26.5950	26.8558	26.7954	26.7784	
Aug.	25.8019	28.8007	33.4130	35.7722	24.6700	20.5900	21.1120	26.3381	26.6281	26.6142	26.8715	26.7654	26.8203	
Sept.	25.8520	28.4080	33.9875	33.6261	24.5600	20.2100	21.7900	26.4568	26.5496	26.6028	26.8244	26.7476	26.8752	
Oct.	26.0400	28.4800	38.0673	30.0981	24.3880	19.7000	22.9364	26.6488	26.3996	26.6123	26.7900	26.7288	26.9236	
Nov.	26.8333	28.4417	41.2604	28.1826	23.0900	19.0900	23.2335	26.8442	26.2867	26.8135	26.7517	26.8904	26.9246	
Dec.	27.8269	29.1640	35.1990	29.0910	21.6000	19.5900	24.5281	26.9484	26.3332	26.9531	26.7858	26.7196	27.0015	
Year	25.8942	28.9393	32.7050	33.0338	25.5420	20.4940	22.9309	26.1661	26.5548	26.5223	26.8479	26.7646	26.8148	
Month or year	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	26.8780	26.7392	26.8460	26.7643	19.1888	18.2982	26.0418	25.2267	25.5829	25.3014	25.7702	24.0411	23.8055	23.8262
Feb.	26.8371	26.7275	26.8282	26.7707	19.2922	18.2670	25.9554	25.1256	25.7779	25.2318	25.8611	24.1330	23.8069	23.8266
Mar.	26.8388	26.7101	26.8563	26.7775	19.8540	18.1884	26.2820	24.6264	25.6258	25.1856	25.8743	24.1302	23.8158	23.8238
Apr.	26.8492	26.7054	26.8796	26.7758	19.0910	18.8108	26.5643	24.9325	25.4817	25.3385	25.6695	24.1113	*23.6913	23.8252
May	26.8300	26.7181	26.8342	26.8070	18.7238	20.2413	26.3199	25.1988	25.6194	25.4649	25.6040	24.1103	*23.7905	23.8386
June	26.8334	26.7623	26.8480	26.8045	18.7049	21.2819	26.0211	25.4408	26.8769	25.4436	25.5609	24.1068	*23.8040	23.8358
July	26.7843	26.8020	26.8837	26.7558	18.2190	23.9784	25.9880	26.5583	25.8933	25.6069	25.4120	24.1142	23.8363	-----
Aug.	26.7619	26.7865	26.8914	26.7487	17.8483	23.2263	26.1182	25.6227	25.9096	25.6825	25.1620	24.0020	23.8128	-----
Sept.	26.7556	26.7831	26.8680	26.0857	17.8055	24.0532	25.7483	25.4219	25.9647	25.5334	24.7654	23.7626	23.8096	-----
Oct.	26.7378	26.8412	26.8523	23.1140	17.5334	24.0690	25.4756	25.3030	25.2525	25.5458	24.5028	23.7917	23.8141	-----
Nov.	26.7278	26.8711	26.8284	20.7378	17.4314	26.5491	25.7220	25.3877	25.1963	25.7544	24.2506	23.7978	23.8182	-----
Dec.	26.7633	26.9637	26.8309	18.7098	17.9108	26.3911	25.4975	25.4092	25.2998	25.7501	24.0506	23.7959	23.8237	-----
Year	26.8002	26.7839	26.8543	25.2540	18.4710	22.0324	25.9815	25.2710	25.6264	25.4866	25.1969	23.9908	23.8021	*23.8291

*Nominal for at least five days during month.

† Based on quotations through June 14.

BANKING AND MONETARY STATISTICS

NO. 178—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

SWITZERLAND

[Averages of daily rates. Cents per franc]

Month or year	1913 ¹	1914 ¹	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	
Jan.	19.2308	19.2192	19.0244	19.4077	19.9350	22.5616	20.6600	17.8900	15.6800	19.4156	18.7831	17.3212	19.3369	19.3112	
Feb.	19.2655	19.2887	18.6378	19.1887	20.0036	22.3449	20.4900	16.4740	16.3610	19.5227	18.7977	17.3684	19.2550	19.2623	
Mar.	19.2539	19.3004	18.4993	19.1545	19.8993	22.7650	20.4500	16.9500	17.0800	19.4548	18.5896	17.2904	19.2646	19.2518	
Apr.	19.2539	19.3470	18.7258	19.3162	19.6626	23.5871	20.2800	17.9300	17.3600	19.4480	18.2424	17.5994	19.3323	19.3004	
May.	19.2655	19.3822	18.8815	19.2256	19.5745	24.6518	19.9600	17.7322	17.8600	19.2062	18.0277	17.7246	19.3464	19.3484	
June.	19.2655	19.3822	18.8300	19.0400	20.2224	25.2870	18.9000	18.2110	17.0046	19.0388	17.9404	17.6604	19.4019	19.3604	
July.	19.2655	20.3692	18.6251	18.9204	21.5499	25.3781	18.0800	17.6200	16.5460	19.0552	17.5538	18.1946	19.4146	19.3604	
Aug.	19.2655	(²)	18.6484	18.9175	22.5511	24.7795	17.7300	16.6500	16.8170	19.0396	18.0538	18.8214	19.4019	19.3235	
Sept.	19.2192	19.9800	18.6395	18.8210	21.4735	22.6058	17.8900	16.2600	17.2000	18.7908	17.8621	18.8820	19.3068	19.3216	
Oct.	19.1847	19.5886	18.8239	18.9484	21.7254	20.5095	17.8600	15.9000	18.2332	18.4208	17.8735	18.1827	19.2742	19.3084	
Nov.	19.1732	19.3237	18.8118	19.2383	22.8159	20.1102	18.1500	15.5340	18.8035	18.4358	17.5458	19.2765	19.2713	19.2846	
Dec.	19.1732	19.1847	18.9262	19.7781	23.1879	20.5031	18.4200	15.3900	19.3919	18.9100	17.4524	19.3781	19.2977	19.3192	
Year.	19.2346	*19.4818	18.7700	19.1564	20.9701	22.8347	18.9830	16.9030	17.3538	19.0652	18.0600	18.2228	19.3268	19.3130	
Month or year	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Jan.	19.2740	19.2695	19.2405	19.3486	19.3574	19.5074	19.2836	30.6420	32.3055	32.6622	22.9357	23.1245	22.5821	22.4193	23.2197
Feb.	19.2318	19.2389	19.2318	19.2938	19.2934	19.4961	19.3707	31.7374	32.3525	33.0330	22.8285	23.2308	22.6722	22.4178	23.2169
Mar.	19.2359	19.2561	19.2333	19.3453	19.2429	19.3405	19.3716	32.2857	32.5301	32.8206	22.7916	23.0445	22.6141	22.4169	23.2098
Apr.	19.2323	19.2713	19.2468	19.3790	19.2559	19.4374	20.1281	32.4584	32.3645	32.5800	22.8237	22.9902	22.4306	22.4180	23.2012
May.	19.2324	19.2724	19.2572	19.3550	19.2845	19.5579	22.5368	32.5277	32.3230	32.3905	22.8704	22.8396	22.4795	22.2553	23.2026
June.	19.2365	19.2754	19.2409	19.3669	19.3956	19.5141	23.5665	32.4966	32.6800	32.4254	22.8786	22.8866	22.5456	22.4610	*23.2080
July.	19.2528	19.2612	19.2347	19.4279	19.4309	19.4684	26.9583	32.5771	32.7244	22.9197	22.8845	22.5500	22.6841	-----	-----
Aug.	19.2759	19.2521	19.2379	19.4449	19.4862	19.4528	26.5265	32.9542	32.7180	32.5089	22.9628	22.8850	22.5733	22.7546	-----
Sept.	19.2816	19.2491	19.2641	19.4060	19.5096	19.3007	28.7299	33.0237	32.5042	31.4178	22.9652	22.6031	22.5760	22.7837	-----
Oct.	19.2868	19.2447	19.3402	19.4193	19.6009	19.3041	28.7902	32.7745	32.5326	22.9934	23.0212	22.7187	22.4328	23.1482	-----
Nov.	19.2850	19.2494	19.3899	19.3875	19.4632	19.2470	31.0233	32.4713	32.4449	22.9837	23.1490	22.6527	22.4270	23.2019	-----
Dec.	19.3150	19.2729	19.4401	19.3972	19.4805	19.2354	30.2473	32.4053	32.4323	22.9845	23.1222	22.6115	22.4224	23.2013	-----
Year.	19.2618	19.2596	19.2702	19.3820	19.4000	19.4049	24.8355	32.3663	32.4972	30.1886	22.9378	22.8713	22.5245	22.6760	*23.2095

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Quotations not available for August; annual figure is an average for eleven months.³ Based on quotations through June 14.

TURKEY

[Averages of daily rates. Cents per pound]

Month or year	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	*1937	*1938	*1939
Jan.	52.6500	50.4452	51.5040	48.7296	47.3035	47.0888	47.3484	47.0260	75.0781	79.3381	80.6850	80.1560	80.6840	80.4356
Feb.	52.2905	50.8891	50.4843	49.2150	46.6955	47.1255	47.4678	47.1982	77.7923	79.5018	81.3030	79.7000	80.7995	80.3850
Mar.	51.5152	50.3122	50.5000	48.9973	47.0823	47.1404	47.3330	47.4384	79.1507	80.6676	80.8184	79.9526	80.1833	80.3611
Apr.	50.3331	50.9035	50.9084	49.0731	47.0542	47.1323	47.4935	49.3996	79.6364	80.5065	80.2835	80.2458	80.0392	80.2788
May.	52.8196	52.2232	51.2023	48.5304	46.9862	47.1764	47.5060	55.3596	79.6204	80.5269	80.2776	80.1340	79.7012	80.2900
June.	53.1850	51.9994	51.0877	47.8000	46.9356	47.2115	47.3550	57.8053	79.4669	80.6688	80.2704	79.8973	79.9192	80.1008
July.	55.1773	51.0544	50.8384	47.9873	47.0019	47.1254	47.1604	65.7080	79.2912	80.6550	*80.3554	80.5365	79.6204	80.0210
Aug.	55.0500	49.9774	51.4607	47.6685	47.1035	47.1074	47.1011	64.4507	79.9969	80.8063	*80.2715	80.3927	79.4604	80.0220
Sept.	52.4312	50.9840	51.6896	48.0329	47.1840	47.1988	47.1916	60.8292	80.2671	80.2667	*80.1452	79.6648	79.6244	79.5000
Oct.	51.0884	52.9624	50.8554	47.4812	47.1369	47.4265	47.2680	67.2262	79.6869	80.2442	*79.8342	79.8240	80.3112	-----
Nov.	50.2033	52.4871	50.0867	46.8929	47.1048	47.2304	47.2167	75.7400	79.1991	80.2674	*79.8827	80.4922	80.2891	-----
Dec.	50.1900	51.7846	49.2824	46.7776	47.1088	47.2100	47.0127	73.7068	79.2964	80.1536	*80.1619	80.6569	80.8028	-----
Year.	52.2549	51.3204	50.9987	48.4105	47.0608	47.1814	47.2854	60.4398	79.0472	80.3123	80.3567	80.1303	80.1094	*80.8024

¹ Nominal for at least five days during month.² Based on quotations through September 1.

NO. 179—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

UNITED KINGDOM

[Averages of daily rates. Cents per pound]

Month or year	1913 ¹	1914 ¹	1915 ¹	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
Jan.	487.5692	486.6548	484.7263	476.8000	476.4442	476.4399	476.5800	367.7930	374.1970	422.4780	465.4611	425.9092	478.1673	485.7860	485.2648	487.5330
Feb.	488.1364	485.9557	482.4063	476.7120	476.4341	476.4403	476.4880	338.1000	387.5800	426.2000	469.0809	430.7709	477.2418	486.3363	485.0282	487.4840
Mar.	488.1856	486.4894	480.3033	476.9537	476.4375	476.4428	471.4701	372.5800	310.1100	437.5719	469.5693	429.0631	477.6250	486.0825	485.4025	487.9944
Apr.	487.2067	487.1481	479.6707	477.0225	476.4910	476.4510	466.1700	393.1000	392.9200	441.3368	465.5468	435.1281	479.5308	486.2185	485.6546	488.2045
May	486.7510	488.5230	476.5288	476.4423	476.4601	476.7600	384.7700	397.5380	462.5677	436.0808	485.4720	486.1544	485.7020	488.1694		
June	487.1950	488.0442	477.9820	476.4856	476.4375	476.4500	462.1100	394.9750	378.1106	445.1862	461.4681	431.9880	486.0415	486.6096	485.6088	488.0262
July	487.2288	494.1471	477.1623	476.4765	476.4390	476.4495	442.8700	386.4700	363.2130	444.6368	458.3385	437.0388	485.9604	486.3450	485.5056	486.3571
Aug.	486.8144	528.4511	470.0180	476.4769	476.4398	476.6494	427.2000	362.1900	365.3632	446.4678	456.0338	449.9458	485.6300	486.8608	486.0233	485.3525
Sept.	485.9950	499.5400	468.4038	476.4450	476.4375	476.5848	417.9000	351.0250	372.4000	443.0696	454.2217	446.0536	484.6464	485.4168	486.8528	485.0516
Oct.	485.9740	495.3702	467.9425	476.4725	476.4380	476.5904	418.4000	347.5100	387.2892	443.8484	452.3745	448.7004	484.2800	485.0328	486.9676	484.8500
Nov.	485.7511	489.5516	467.6133	476.4375	476.4375	476.5799	409.8200	343.7239	397.0196	447.9921	438.2152	460.9687	484.5861	484.8758	487.4012	484.9213
Dec.	485.9298	487.5048	472.7608	476.4375	476.4380	476.5240	381.2300	349.2350	415.6108	460.9800	436.0148	469.5838	484.9838	485.1250	488.2542	485.2442
Year	486.8917	492.9646	475.6661	476.6011	476.4430	476.5051	442.5800	366.4270	384.9023	442.9165	457.4825	441.7064	482.8944	485.8235	486.1024	486.6223
Month or year	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939		1940		1941	
												Official	Free	Official	Free	
Jan.	484.9878	486.8823	485.4684	433.1210	336.1385	504.9336	489.2457	496.2696	490.7486	499.9845	466.9447		396.3866	403.5000	403.4208	
Feb.	485.2140	486.1785	485.8389	345.6316	342.2073	503.2596	487.3466	500.0469	489.3875	501.7950	468.5681		396.3387	403.5000	402.9713	
Mar.	485.2626	486.3085	485.8282	363.9304	343.2800	509.3917	477.6211	497.0675	488.5063	498.4473	468.5375		403.5000	375.9097	403.5000	403.1887
Apr.	485.3225	486.3104	485.0863	374.9994	357.9313	515.3425	483.6812	494.2682	491.6267	488.1224	468.0514		403.5000	352.5858	403.5000	402.4835
May	486.0785	485.9675	486.4039	367.5140	393.2381	510.6279	488.7755	496.9742	493.9855	496.7291	468.1250		403.5000	327.3580	403.5000	403.0961
June	484.8230	485.8667	486.4863	364.6648	413.5581	504.8046	493.4922	501.9239	493.5535	495.7996	468.2445		403.5000	360.1630	403.5000	403.1636
July	485.1018	486.5691	480.6052	354.9564	464.9913	504.0705	495.7659	502.2475	496.7248	492.9094	468.1482		403.5000	380.4694	403.5000	403.2287
Aug.	484.8515	487.0709	485.7725	347.5721	450.2670	506.5076	496.9880	502.5945	498.2203	488.0810	461.0679		403.5000	397.8808	403.5000	403.1774
Sept.	484.8206	486.1101	453.1260	347.1062	466.4722	499.4056	493.0654	503.6278	495.2958	489.3786	399.5129		403.5000	403.4168	403.5000	403.2658
Oct.	484.9944	485.8963	388.9291	336.6163	466.8290	494.0809	490.7834	489.4518	476.8491	401.0518	403.5000		403.5000	403.2550	403.5000	403.2888
Nov.	487.7481	485.6409	371.9934	327.5267	514.9737	498.9022	492.4950	488.7994	499.6058	470.7527	392.4690		403.5000	403.5589	403.5000	403.4204
Dec.	488.1632	485.6610	337.3707	327.8679	511.5890	494.5793	492.8772	490.7801	499.6365	467.0317	393.0111		403.5000	403.5000	403.5000	403.6000
Year	485.6879	486.2126	453.4990	350.6067	423.6821	503.9302	490.1761	497.0943	494.4022	488.9375	443.5385		403.5000	383.0003	403.5000	403.1832

¹ Figures not entirely comparable with those for succeeding years. See introductory text, p. 572.² Based on quotations beginning March 25.

URUGUAY

[Averages of daily rates. Cents per peso]

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931		
Jan.	72.6472	84.6050	79.6808	99.0319	102.8820	101.5220	102.7734	102.7469	92.9706	68.1414			
Feb.	79.2391	83.1582	78.2648	95.4572	103.1050	101.4623	102.9357	102.6037	88.3679	69.0778			
Mar.	80.7326	84.5496	76.6927	95.3146	102.1818	101.2763	103.6775	101.6177	89.0137	73.3617			
Apr.	78.1116	83.7348	77.5073	94.3773	102.7138	101.9750	103.5345	99.1120	92.9001	67.7199			
May	79.7627	80.8638	78.0273	96.0228	103.0012	100.7088	102.9908	97.7018	92.2102	61.4301			
June	65.7014	80.9450	80.8492	77.5880	96.9738	101.7108	102.3708	102.2513	96.6934	88.1731	58.5356		
July	60.6890	81.3956	79.1884	76.6392	98.5281	100.2504	99.1868	97.2849	97.5731	85.4430	54.2652		
Aug.	63.9050	80.8474	73.9862	78.5162	99.8935	100.1900	100.1381	102.5100	98.5723	82.9367	46.0147		
Sept.	64.8900	78.0132	74.4592	83.4448	99.0492	100.4096	100.4052	102.1055	97.8166	82.3747	41.9254		
Oct.	66.4388	77.0756	73.6381	88.5946	101.1273	100.2104	101.8796	101.8431	97.6941	79.2496	34.8968		
Nov.	66.4126	79.4613	72.1304	95.4626	102.4778	99.9004	103.3658	102.3049	96.7937	79.9226	45.0027		
Dec.	68.9077	84.2120	77.2416	97.7408	101.6423	103.2588	103.8692	102.6068	94.8166	74.9937	44.5487		
Year	165.2723	79.3966	79.0615	82.2695	98.4009	101.4740	101.3361	102.6567	98.6294	85.8650	55.3572		
Month or year	1932	1933	*1934	*1935	*1936	*1937	*1938		*1939	*1940	*1941		
								Controlled	Non-controlled	Controlled	Non-controlled		
Jan.	44.9160	47.3366	75.8051	80.0194	79.9466	78.9262	66.4577	61.4380	65.8300	36.3602	65.8300	39.4907	
Feb.	46.1521	47.3363	78.7499	80.1306	80.2582	78.8561	66.0206	61.6459	65.8300	37.4663	65.8300	39.6485	
Mar.	47.0796	47.3458	80.1921	80.4779	80.0216	78.7531	65.5969	61.6504	65.8300	38.8394	65.8300	39.5659	
Apr.	47.3186	*47.7646	80.6081	80.2015	79.7692	78.6263	65.5496	61.5920	65.8300	39.0904	65.8300	40.0649	
May	47.5433	*53.1875	80.5539	80.0946	79.7200	78.6590	65.3522	61.5978	65.8300	38.6030	65.8300	41.1606	
June	47.2115	*55.9871	80.2668	80.3547	79.7091	79.1433	65.2398	61.6090	235.6202	65.8300	37.7143	65.8300	42.7063
July	47.5680	*65.1372	80.1433	80.4841	79.8197	79.3731	64.8643	61.6002	35.8177	65.8300	35.9564	65.8300	43.7889
Aug.	47.4413	*64.7589	80.9961	80.5377	79.7190	79.2499	64.2391	60.6588	35.6981	65.8300	34.9391	65.8300	43.7448
Sept.	47.3900	*70.1510	81.1496	80.1204	79.6792	79.1180	63.2312	(*) 38.1803	65.8300	36.3655	65.8300	43.8358	
Oct.	47.3466	*70.7755	80.5520	80.1885	79.8573	79.0518	62.7422	(*) 39.0219	65.8300	37.6291	65.8300	45.7958	
Nov.	47.3402	*76.2484	80.1486	80.1500	80.0454	79.1404	61.9546	*65.8300	37.0625	65.8300	38.9930	65.8300	48.1254
Dec.	47.3397	*74.5870	80.2310	80.2075	80.0000	79.9362	61.4706	65.8300	36.4572	65.8300	39.4802	65.8300	52.7825
Year	47.0639	60.3360	79.9562	80.2513	79.8740	79.0722	64.3695	*62.0111	36.7887	65.8300	37.6007	65.8300	43.3802

¹ Nominal for at least five days during month.² Based on quotations June through December.³ Quotations not available for controlled rate September 1 through November 28.² Based on quotations beginning June 22.⁴ No quotations for at least five days during month.

BANKING AND MONETARY STATISTICS

NO. 173—FOREIGN EXCHANGE RATES, BY COUNTRIES, MONTHLY—Continued

YUGOSLAVIA

(Averages of daily rates. Cents per dinar)

Month or year	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
Jan.		1.3814	.9560	1.1335	1.6347	1.7605	1.7635	1.7625	1.7580	1.7658
Feb.		1.2975	.9681	1.2232	1.6216	1.7610	1.7605	1.7598	1.7573	1.7604
Mar.		1.2899	1.0417	1.2372	1.8008	1.7611	1.7593	1.7596	1.7563	1.7637
Apr.		1.3302	1.0173	1.2391	1.6148	1.7609	1.7581	1.7599	1.7563	1.7674
May		1.4502	1.0499	1.2353	1.6268	1.7617	1.7579	1.7602	1.7570	1.7669
June	2.8600	1.3801	1.1484	1.1850	1.7114	1.7553	1.7577	1.7605	1.7568	1.7661
July	2.6634	1.2218	1.0688	1.1825	1.7608	1.7672	1.7585	1.7602	1.7559	1.7704
Aug.	2.8300	1.1863	1.0570	1.2383	1.7946	1.7649	1.7596	1.7598	1.7558	1.7727
Sept.	1.9122	1.2926	1.0940	1.3515	1.7795	1.7662	1.7604	1.7596	1.7563	1.7716
Oct.	1.5227	1.6222	1.1748	1.4245	1.7733	1.7674	1.7607	1.7591	1.7617	1.7717
Nov.	1.3058	1.5691	1.1491	1.4490	1.7704	1.7659	1.7607	1.7581	1.7669	1.7701
Dec.	1.5366	1.2231	1.1358	1.4962	1.7705	1.7653	1.7615	1.7587	1.7715	1.7697
Year	12.0181	1.3524	1.0722	1.2818	1.7054	1.7647	1.7598	1.7598	1.7591	1.7681

Month or year	1931	1932	1933	1934	1935	1936	*1937	1938	1939	*1940	*1941
Jan.	1.7679	1.7784	1.3555	2.1818	2.2716	2.2991	2.3022	*2.3276	2.2800	2.2595	*2.2397
Feb.	1.7633	1.7803	1.3593	2.2468	2.2717	2.3196	2.3059	*2.3308	2.2820	2.2560	-----
Mar.	1.7587	1.7753	1.3714	2.2648	2.2852	2.3030	2.3057	*2.3201	2.2781	2.2485	-----
Apr.	1.7585	1.7725	*1.4228	2.2718	2.2757	2.2882	2.3058	*2.3270	2.2636	2.2444	-----
May	1.7608	1.7743	1.6073	2.2725	2.2737	2.2866	2.3060	*2.3239	2.2675	2.2473	-----
June	1.7685	1.7438	1.6708	2.2702	2.2913	2.2871	2.3056	*2.3256	2.2674	2.2441	-----
July	1.7668	1.6717	1.9032	2.2773	2.2965	2.2985	2.3072	*2.3241	2.2744	2.2439	-----
Aug.	1.7694	1.6903	1.8909	2.3075	2.2973	*2.2926	2.3051	*2.3133	*2.2729	2.2436	-----
Sept.	1.7653	1.5892	2.0274	2.3156	2.2823	*2.2912	2.3019	*2.2895	(*)	2.2436	-----
Oct.	1.7734	1.4094	2.0443	2.2903	2.2834	*2.2968	2.3025	2.2805	(*)	2.2436	-----
Nov.	1.7856	1.3506	2.2035	2.2785	2.2858	*2.2990	2.3096	2.2787	*2.2649	2.2409	-----
Dec.	1.7798	1.3448	2.1628	2.2756	2.2886	*2.3003	2.3143	2.2776	*2.2657	2.2407	-----
Year	1.7680	1.6411	1.7607	2.2719	2.2837	2.2965	2.3060	2.3115	32.2716	2.2463	*2.2397

* Nominal for at least five days during month.

¹ Based on quotations June through December.² Based on quotations through January 28.³ Quotations not available August 28 through November 4.