

January 25, 2011

Friends:

I have attached a daily nearby corn chart of the last 6 years. Yesterday was potentially a BIG DEAL.

Lots of reasons, but the time period of the rally was equaled by the time period from the high. Possibly a very bearish indicator was that CZ11 could not touch \$5.98 on this date.

It is the year after a short crop so the I have included the 3 time counts for the 3 days of the year that the high could come in 2011.

1. YESTERDAY

2. April 1st (but everyone knows this, so I doubt it.) This date could easily become a low.

3. JUNE 3rd.....weather type spike high testing the winter high would be normal.

OF course, the market can keep doing what it is doing.

I WANT TO POINT OUT THAT THERE ARE TIMES TO TAKE PRICE RISK. THERE ARE TIMES TO NOT TAKE PRICE RISK. THIS IS NOT ONE OF THE TIMES TO TAKE PRICE RISK.

We will going to 100% sold 2011, and 50% sold 2012 on triggers at this time.

Take care,

Ken



C2-056: Corn CBT (Comb) Cont Exp (Daily bars)

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MovingAvg (C,72) = 582^4 1/25/11 06:47 = 646^4 (-8^4)

