

May 28, 2010

Friends:

Someone asked me what I thought about the "Gann Time" post from Vince over on Agonline. In answer, I have attached my effort at an alternative timing model. As you can see, like all methods of market analysis, it is art not science.

You will also note that the first chart is a price chart. Gann was mostly focused on when time and price "squared" as he called it. Since I know that two variables can square at multiple points on any given day, I don't forecast the market with this stuff, but just build it in to the other statistical stuff we follow like seasonals.

As you can see on the first and second charts, corn is at major price support and has been clicking like a clock on the time ratios.

Ultimately, you can understand why I felt it wise to un-price some more corn last week.

Hope you find the charts interesting. You might also be able to see the reason why I thought the high was in back in May 2008. After that I call the final push a market corner and manipulation. There is a count that comes out in June on the date of the high, but it has been meaningless ever since.

Crop conditions here are simply excellent for 5/28. Further south not so, but those guys are extremely variable every year.

Ken



C2-201007: Corn CBT (Comb) Jul 2010 (Daily bars)

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