

March 25, 2011

Friends:

THUNK ON THE HEAD TIME...or...I AM AN IDIOT....but caught it just in the nick of TIME.

Please find attached the updated charts for nearby and WN12 wheat. Sometimes the haze fades away and you can see the shore! For me, this usually happens after a vacation.

Please note the PURPLE counts and patterns.

At this point, we are covering all short wheat, with long WK11 and holding for the next 4 weeks or so until a exit trigger occurs after 4/26.

As you will note, my email about Tuesday 3/15 as a potential low was DEADLY ON TIME. Pushed forward, the daily price symmetry that will occur at week 166 from the highs will be perfect. All with confirming lower open interest.

IF the market plays out this way, these will be the easiest sales of our lifetimes. As well, we will have in place even more hedged bushels than in 2008 by far.

So, let us hope that what now seems so clear, does in fact play out that way.

NOTE: NOW THE WHEAT AND HOG CYCLES CALL FOR A HIGH WITHIN DAYS OF EACH OTHER.....the fog might have lifted.

Of course, Corn and Soy will follow higher I suppose. Probably a bearish corn acreage number and a bullish one for soy and cotton will put in the final highs EXACTLY on the statistically driven SEASONAL sale dates. We won't lift any hedges as I said before, but we will wait for short futures and might be long some old crop in here for a short-term neutralizing effect.

Just saying....this might be a great set-up. Hope the charts are helpful.

If this plays out as we hope, I will indeed become bearish around the end of April in wheat. Bearish meaning I would be willing to sell the hogs corn and hope to buy it back cheaper from the coop. :-)

Ken