

June 29, 2008

Friends:

Just a heads up, S&P is set up for a 15% down week this week. IF it gets out of hand, all the conditions are ripe for 87 type collapse, or down 25% in a couple of days.

BEWARE of bullish grain report, the economy is IMPLODING big time. Demand reductions do not lead to price increases....regardless of what you read elsewhere.

Take care,  
Ken