

November 8, 2010

Friends:

Find attached a very important soybean chart. It is SF11 and I have noted some very interesting things that are going on.

PLAN IMP: For us, we are selling 50k bu tonight in the hopes a bearish bean report. Not possible, I know, which is why we are doing it.

Stop will be the high of trade at noon tomorrow, or high for the move whichever is higher.

This may or may not be the high, it is merely a place I am willing to risk 20 cents to make a dollar in the next 10 days.

We are short at 12.74. Just say that slowly. 12.74.

Yes, there is risk that a bullish report will give us one more leg higher, bring it on, I'll sell again in the mid 13's if required too.... :-)

Ken



S2-201101: Soybeans CBT (Comb) Jan 2011 (Daily bars)

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