

July 23, 2010

Friends:

Really hard to stay bullish corn with such an ominous chart pattern.

Very interesting charts attached.

Wheat is a weather market, but offers a good sale at resistance in the deferred.

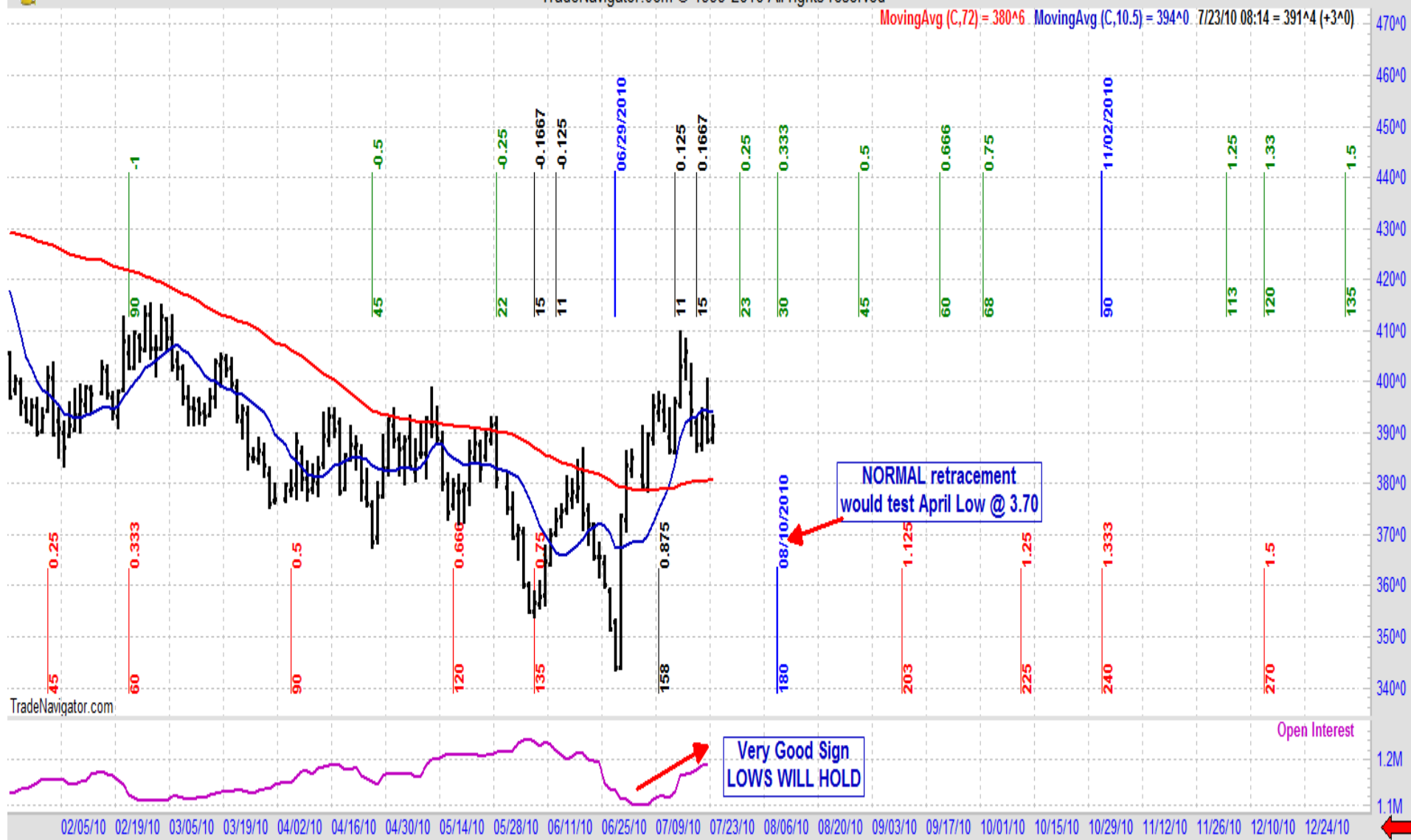
Ken





## C2-201012: Corn CBT (Comb) Dec 10 (Daily bars)

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**SUPPORT @ MOVING AVG OF 3.80 AND THEN AT 3.70 SHOULD HOLD**



## W2-057: Wheat CBT (Comb) Cont Liq (Weekly bars)

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MovingAvg (C,72) = 515^6 7/23/10 08:14 = 594^6 (+9^6)



PRICE IS SERIOUSLY RACING AHEAD OF TIME - EXPECT A SHARP AND SEVERE SETBACK