

April 21, 2011

Friends:

A response to the thread on AgTalk about comparisons to 2008.

Well...many of us underestimated the duration of this run.

This has now become a major multi-year selling opportunity. Just like 2008, so yes some comparisons are valid.

I am just completing a revised study of time in corn. You will receive it in the next few days. A preview, no way corn rallies past June 3rd. (meaning the 08 comparison is about to prove costly) Also, ratios should make nearby \$8.00 out to concrete and \$8.16 would be over-run, so we are within a few weeks/dimes.

A final thought, it is extremely unlikely that we will get the moronically easy sell signals that we got in the CZ08 chart. Multi-day island top, breakaway gap down that you could actually sell (vs limit), etc.

Also, CZ12 is close to touching \$5.98. Review how WN12 has reacted to similar ratio resistance at \$9.40.

This last point is DOWN RIGHT CRITICAL. Review copper. 1st leg up to 2008. Next leg up in 2011 EXACTLY equaled the first leg up in price but was faster in time. For corn to do this, it puts CK at \$8.00 on or about April 26th/May 9th.

Also, it is critical to note that if the nearby can touch \$8, it fulfills a destiny that thrills my heart. Nearby and Dec option all-time highs will equal. This is exactly the way this happened back in the 70's.

So, to conclude, I sit here sharpening my teeth and wait for the bull to expose his soft throat. :-) We will take a big chunk...hoping to get the jugular...but "waiting is the hardest part"

Ken

<http://talk.newagtalk.com/forums/thread-view.asp?tid=228504>