

November 23, 2010 (second email)

Friends:

Kind of forgot to put this in the first email.

On the corn, the \$6 wall of resistance I talked about in July worked like it should have and repelled the advance. Selling at 5.98 MIT sure worked.

This is now the 11th day down and as you know, I love the 11/21 day rhythm when we are in EMOTIONAL and by definition abnormal markets. AS such, today could very easily be a low in corn. It also is 11 days out from our ideal high, so a low today would be perfect for symmetry with another high to follow in our ideal window of 12/5 to 12/10 or centered on 12/7 or 12/8. This is the real power of time analysis, we can build a scenario in advance and then react to it in real time.

So, for us, we are keeping all the/hedges in place, but we lifted the spec short at 5.98, and for the hogs spec bought 20 cars at 5.14. Goal would be to dump these IF the rally happens around 10 days from now at 5.98. We'll see but it sure sounds good on paper. Stop would be low of the day today, or I am using \$4.98 just as it is below \$5.00.

Ken