

MINNESOTA DEFERRED COMPENSATION PLAN

JENNIFER MORRIS
146 MESEROLE ST
APT 3A
BROOKLYN NY 11206-2583

Statement Period: 07/01/2018 - 09/30/2018
Account ID: 5384441304
Acct Ext: 002
Plan: 98945-01

What is my account balance?

\$4,247.98

As of 09/30/2018

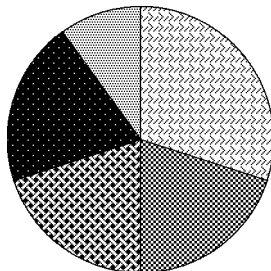
Where can I go for help?






Website: www.msrs.state.mn.us
Phone: 1-800-657-5757
Mail: Minnesota State Retirement System
60 Empire Drive Ste. 300
St. Paul, MN 55103

How has my account changed?

	<u>Total</u>
Balance as of June 30, 2018	\$4,051.72
Change in Value	197.30
Expenses	-1.04
Balance as of September 30, 2018	\$4,247.98

How will my future contributions be invested?

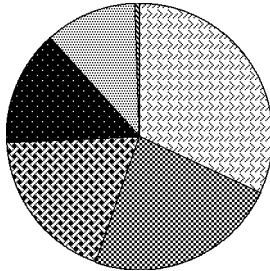


-  30% Vanguard Mid Cap Index InstlPlus
-  20% Stable Value Fund
-  20% Vanguard Balanced Index Fund - Inst'l
-  20% Vanguard Institutional Index Instl Pl
-  10% T. Rowe Price Instl Small-Cap Stock

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How is my account invested?



- 31.92% Vanguard Mid Cap Index InstlPlus
- 23.43% Vanguard Institutional Index Instl Pl
- 19.01% Vanguard Balanced Index Fund - Inst'l
- 13.94% Stable Value Fund
- 11.2% T. Rowe Price Instl Small-Cap Stock
- .5% Vanguard Total Bond Market Idx Instl Pls

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
T. Rowe Price Instl Small-Cap Stock	447.59		28.12		-0.12	475.59	17.351
Vanguard Mid Cap Index InstlPlus	1,315.60		61.45		-0.33	1,376.72	6.215
Vanguard Institutional Index Instl Pl	924.15		71.20		-0.24	995.11	3.748
Vanguard Balanced Index Fund - Inst'l	774.68		32.98		-0.20	807.46	22.355
Vanguard Total Bond Market Idx Instl Pls	1.11		0.02			1.13	0.109
Stable Value Fund	588.59		3.53		-0.15	591.97	366.696
Totals	4,051.72		197.30		-1.04	4,247.98	

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What investment options are available in my plan?

<u>Investment Code</u>	<u>Investment Option</u>
4353	T. Rowe Price Instl Small-Cap Stock
4728	Fidelity Diversified Int'l Commingled Tr
2864	Vanguard Total Intl Stock Idx InstlPls
233	Vanguard Mid Cap Index InstlPlus
4303	Vanguard Institutional Index Instl Pl
4881	Vanguard Dividend Growth Inv
5150	Vanguard Balanced Index Fund - Inst'l
6069	Dodge & Cox Income Fund
6454	Vanguard Total Bond Market Idx Instl Pls
2819	Stable Value Fund
2817	Money Market
5246	Minnesota Target Retirement 2060
5245	Minnesota Target Retirement 2055
5244	Minnesota Target Retirement 2050
5243	Minnesota Target Retirement 2045
5242	Minnesota Target Retirement 2040
5241	Minnesota Target Retirement 2035
5240	Minnesota Target Retirement 2030
5239	Minnesota Target Retirement 2025
5238	Minnesota Target Retirement 2020
5247	Minnesota Target Retirement Income

Who are my beneficiaries?

You have no named beneficiary(ies) on file. At the time of your death, payments will be made to your surviving spouse, or if none, a lump sum payment will be made to your estate. Visit www.msrs.state.mn.us/mndcp-forms-docs to complete a *Beneficiary Designation* form or contact MSRS.

How has my account changed over time?

	<u>Total</u>
Year-To-Date Total Dividends:	41.07
2017 Year-End Balance:	3,943.81

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What activity took place this period?

	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Expenses					
Plan Administrative Fee	Jul 16, 2018	-0.06	Vanguard Balanced Index Fund - Inst'l	-0.002	35.500
Plan Administrative Fee	Jul 16, 2018	-0.11	Vanguard Mid Cap Index InstlPlus	-0.001	217.560
Plan Administrative Fee	Jul 16, 2018	-0.04	T. Rowe Price Instl Small-Cap Stock	-0.002	26.470
Plan Administrative Fee	Jul 16, 2018	-0.05	Stable Value Fund	-0.031	1.606
Plan Administrative Fee	Jul 16, 2018	-0.08	Vanguard Institutional Index Instl Pl	0.000	255.270
Plan Administrative Fee	Aug 16, 2018	-0.05	Stable Value Fund	-0.031	1.610
Plan Administrative Fee	Aug 16, 2018	-0.07	Vanguard Balanced Index Fund - Inst'l	-0.002	35.850
Plan Administrative Fee	Aug 16, 2018	-0.04	T. Rowe Price Instl Small-Cap Stock	-0.001	27.010
Plan Administrative Fee	Aug 16, 2018	-0.08	Vanguard Institutional Index Instl Pl	0.000	259.600
Plan Administrative Fee	Aug 16, 2018	-0.11	Vanguard Mid Cap Index InstlPlus	-0.001	218.450
Plan Administrative Fee	Sep 18, 2018	-0.05	Stable Value Fund	-0.031	1.613
Plan Administrative Fee	Sep 18, 2018	-0.07	Vanguard Balanced Index Fund - Inst'l	-0.002	36.260
Plan Administrative Fee	Sep 18, 2018	-0.08	Vanguard Institutional Index Instl Pl	0.000	265.880
Plan Administrative Fee	Sep 18, 2018	-0.11	Vanguard Mid Cap Index InstlPlus	0.000	223.820
Plan Administrative Fee	Sep 18, 2018	-0.04	T. Rowe Price Instl Small-Cap Stock	-0.001	27.650
Total Expenses		-1.04			
Dividends/Capital Gains					
Dividend	Jul 31, 2018	0.01	Vanguard Total Bond Market Idx Instl Pls	0.001	10.410
Dividend	Sep 21, 2018	5.14	Vanguard Institutional Index Instl Pl	0.019	266.840
Dividend	Sep 27, 2018	4.52	Vanguard Balanced Index Fund - Inst'l	0.125	36.110
Dividend	Sep 27, 2018	6.37	Vanguard Mid Cap Index InstlPlus	0.029	221.040
Dividend	Sep 28, 2018	0.01	Vanguard Total Bond Market Idx Instl Pls	0.001	10.360
Total Dividends/Capital Gains		16.05			

What is the rate of return on my retirement account(s)?

Period
07/01/2018 - 09/30/2018
4.84%

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Performance calculations will not include loan balance. Past performance is not a guarantee or prediction of future investment results.

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Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 60 calendar days of the last calendar quarter. After this 60 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 60 days the correction will only be processed from the date of notification forward and not on a retroactive basis. Please direct all questions, inquiries or complaints to the contact located on the first page of this statement.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

-----An Important Message about Market Timing / Excessive Trading-----

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

----- An Important Message about your Benefit Information -----

This benefit statement provides your vested benefit payable under the plan as of the end of the statement period. If you are terminated and eligible for a distribution, you may obtain more detailed information about your distribution options for these amounts by accessing your plan's Website or reviewing your Summary Plan Description (SPD). The amount eligible for a distribution in a lump sum may vary from the amount shown on this statement due to investment gains and/or losses that occur after the statement period end date. If you have any questions concerning your benefits, please contact the Service Center.

