#### MGMT 228: Analytical Methods

Use the web to find us an example of "statistics" being used in the world to make an argument.

**ANY** and **ALL** examples welcome.

Justin Leinaweaver (Spring 2022)

### Introductions

- Name
- Year in school

- Major
- Dream job

# What is something you learned in intro statistics (MATH 227) that

#### has proved useful in your life?

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Optional: ...that has proved useful in your life?



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- Use basic data analytics tools to support decision-making (e.g. univariate, bivariate and multivariate approaches including regression), and
- Apply a set of more advanced tools that expand the utility of these models (e.g. forecasting, seasonality, nonlinearity, constrained dependent variables, etc.).

#### Backup your files to the cloud!







#### Grade

Participation	25%
Visualizations Report	15%
Simple OLS Report	20%
Multiple OLS Report	20%
Final Report	20%

#### **Participation**

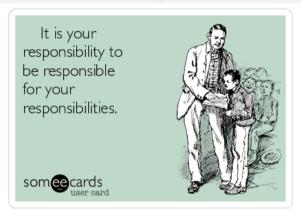
• Get to class on time,

Have the materials you need to be productive,

Do the work in class, and

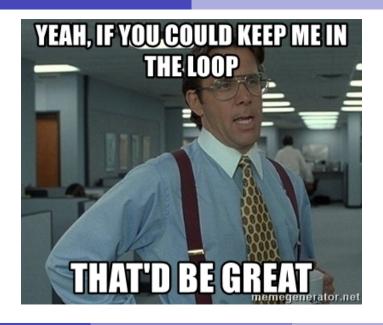
Save your work.

#### **Excused absence coming up?**



It is your responsibility to notify me and to complete a make-up assignment.



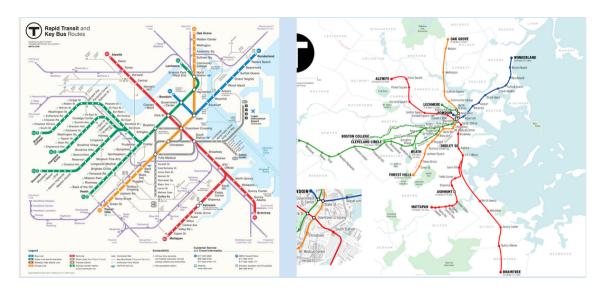


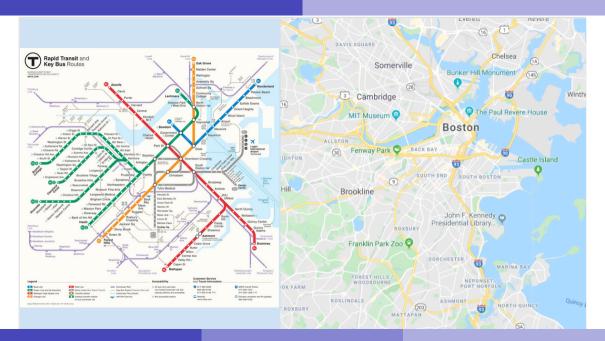
What is a model?

## Boston's Subway System

The "T"









#### Maps are:

- Neither true nor false
- Limited in their accuracy
- Partial representations
- Useful for only some uses
- A reflection of the interests of the designer



#### Scientific models are:

- Neither true nor false
- Limited in their accuracy
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- Useful for only some uses
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What drives economic investment in US states?



Why do some countries attract greater levels of international investment than others?



What explains why some individuals make more money than others?

#### For Thursday

Come to class ready to make an argument:

If you were starting a new business in the US **what** would it be, **where** specifically would you do it and what **criteria** did you use to decide?

#### For Thursday

Come to class ready to make an argument (supported by at least one piece of high quality evidence)

If you were starting a new business in the US **what** would it be, **where** specifically would you do it and what **criteria** did you use to decide?