APPROXIMATE EXPONENTIAL FUNCTION WITH TAYLOR EXPANSION

The Taylor series of a real or complex-valued function f(x) that is infinitely differentiable at a real or complex number a is the power series

$$f(a) + \frac{f'(a)}{1!}(x-a) + \frac{f''(a)}{2!}(x-a)^2 + \frac{f'''(a)}{3!}(x-a)^3 + \cdots,$$

where n! denotes the factorial of n and $f^{(n)}(a)$ denotes the nth derivative of f evaluated at the point a.

In the more compact sigma notation, this can be written as

$$\sum_{n=0}^{\infty} \frac{f^{(n)}(a)}{n!} (x-a)^n.$$

The derivative of order zero of f is defined to be f itself and $(x-a)^0$ and 0! are both defined to be 1. When a=0, the series is also called a Maclaurin series.

The Taylor series for the exponential function e^x at a = 0 is

$$\sum_{n=0}^{\infty} \frac{x^n}{n!} = \frac{x^0}{0!} + \frac{x^1}{1!} + \frac{x^2}{2!} + \frac{x^3}{3!} + \frac{x^4}{4!} + \frac{x^5}{5!} + \cdots$$
$$= 1 + x + \frac{x^2}{2} + \frac{x^3}{6} + \frac{x^4}{24} + \frac{x^5}{120} + \cdots$$

The above expansion holds because the derivative of e^x with respect to x is also e^x and e^0 equals 1. This leaves the terms $(x-0)^n$ in the numerator and n! in the denominator for each term in the infinite sum.