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VIX Expiration Calendar (Futures & Options)

Below you can find VIX futures and options expiration calendar for $\underline{2020}$ and $\underline{2021}$, as well as full VIX expiration dates $\underline{\text{history}}$ (2004-2019) and explanation of VIX expiration $\underline{\text{rules}}$.

For standard US equity, index and ETF options (including options on VIX ETFs and ETNs) see:

Standard US Equity and Index Options Expiration Calendar

VIX Expiration Calendar 2020

- 22 January 2020
- 19 February 2020
- 18 March 2020
- 15 April 2020
- 20 May 2020
- 17 June 2020
- 22 July 2020
- 19 August 2020
- 16 September 2020
- 21 October 2020
- 18 November 2020
- 16 December 2020

There are no irregular monthly VIX expirations in 2020 - all are Wednesdays.

Irregular weekly VIX expirations in 2020:

- 10 March 2020 (Tuesday, 30 days before weekly S&P500 option expiration on Thursday 9 April 2020, one day earlier than usual due to Good Friday holiday on 10 April 2020)
- 2 June 2020 (Tuesday, 30 days before weekly S&P500 option expiration on Thursday 2 July 2020, one day earlier than usual due to 3 July being exchange holiday; 4 July 2020 is a Saturday)
- 24 November 2020 (Tuesday, due to Christmas Day on Friday 25 December 2020)
- 1 December 2020 (Tuesday, due to New Year's Day on Friday 1 January 2021)

Source: CBOE, www.cboe.com/trading-resources/cboe-expiration-holiday-calendars

VIX Expiration Calendar 2021

- 17 March 2021
- 21 April 2021
- 19 May 2021
- 16 June 2021
- 21 July 2021
- 18 August 2021
- 15 September 2021
- 20 October 2021
- 17 November 2021
- 22 December 2021

Source: Macroption estimate. There shouldn't be any irregular monthly S&P500 or VIX expirations in 2021.

VIX Expiration Rules

Expiration dates are the same for <u>VIX futures</u> and <u>VIX options</u>. It is always 30 days before <u>S&P500</u> <u>option expiration</u> (<u>see why</u>) – usually 30 days before the third Friday of the following month, unless there are holidays.

The dates listed here are always the expiration (= final settlement) dates = usually Wednesdays. The last full trading day is always the day before = usually Tuesdays. Expiring futures contracts cease trading at 8:00 am Chicago time / 9:00 am New York time on the final settlement day. Expiring options cease trading at close of the regular trading session the day before.

In the expiration calendars and history on this page, there is a notice whenever an expiration is <u>irregular</u> and not a Wednesday (typically due to holidays). So far there have been only three such monthly expirations (February 2008, March 2014, March 2019), plus a few irregular weekly expirations every year.

Weekly VIX Options and Futures

Weekly VIX futures started trading on 23 July 2015. Weekly VIX options started trading on 8 October 2015. Expiration of these follows the same rules as monthly futures and options expiration. It is always 30 days before weekly S&P500 option expiration, usually a Wednesday unless there are holidays.

The first weekly VIX expiration was on 5 August 2015. In expiration calendars and history on this page, weekly expirations are only listed if irregular (not a Wednesday).

VIX Expiration Dates History 2004-2019

You will notice that some months are missing in the early years. This is not a mistake. Full monthly expiration cycle starts in October 2005 (the last gap is September 2005).

2004

- 19 May 2004
- 16 June 2004
- 14 July 2004
- 18 August 2004
- 15 September 2004
- 13 October 2004
- 17 November 2004

2005

- 19 January 2005
- 16 February 2005
- 16 March 2005
- 18 May 2005
- 15 June 2005
- 17 August 2005
- 19 October 2005
- 16 November 2005
- 21 December 2005

- 18 January 2006
- 15 February 2006
- 22 March 2006
- 19 April 2006
- 17 May 2006
- 21 June 2006
- 19 July 2006
- 16 August 2006
- 20 September 2006
- 18 October 2006
- 15 November 2006
- 20 December 2006

- 17 January 2007
- 14 February 2007
- 21 March 2007
- 18 April 2007
- 16 May 2007
- 20 June 2007
- 18 July 2007
- 22 August 2007
- 19 September 2007
- 17 October 2007
- 21 November 2007
- 19 December 2007

2008

- 16 January 2008
- 19 February 2008 (Tuesday see <u>notes</u> at the bottom of this list)
- 19 March 2008
- 16 April 2008
- 21 May 2008
- 18 June 2008
- 16 July 2008
- 20 August 2008
- 17 September 2008
- 22 October 2008
- 19 November 2008
- 17 December 2008

- 21 January 2009
- 18 February 2009
- 18 March 2009
- 15 April 2009
- 20 May 2009
- 17 June 2009
- 22 July 2009
- 19 August 2009
- 16 September 2009
- 21 October 2009

2010

- 20 January 2010
- 17 February 2010
- 17 March 2010
- 21 April 2010
- 19 May 2010
- 16 June 2010
- 21 July 2010
- 18 August 2010
- 15 September 2010
- 20 October 2010
- 17 November 2010
- 22 December 2010

2011

- 19 January 2011
- 16 February 2011
- 16 March 2011
- 20 April 2011
- 18 May 2011
- 15 June 2011
- 20 July 2011
- 17 August 2011
- 21 September 2011
- 19 October 2011
- 16 November 2011
- 21 December 2011

- 18 January 2012
- 15 February 2012
- 21 March 2012
- 18 April 2012
- 16 May 2012
- 20 June 2012
- 18 July 2012
- 22 August 2012

- -, -----
- 21 November 2012
- 19 December 2012

2013

- 16 January 2013
- 13 February 2013
- 20 March 2013
- 17 April 2013
- 22 May 2013
- 19 June 2013
- 17 July 2013
- 21 August 2013
- 18 September 2013
- 16 October 2013
- 20 November 2013
- 18 December 2013

2014

- 22 January 2014
- 19 February 2014
- 18 March 2014 (Tuesday see <u>notes</u> at the bottom of page)
- 16 April 2014
- 21 May 2014
- 18 June 2014
- 16 July 2014
- 20 August 2014
- 17 September 2014
- 22 October 2014
- 19 November 2014
- 17 December 2014

- 21 January 2015
- 18 February 2015
- 18 March 2015
- 15 April 2015
- 20 May 2015
- 17 June 2015

- 16 September 2015
- 21 October 2015
- 18 November 2015
- 16 December 2015

First weekly VIX expiration was on 5 August 2015.

Irregular weekly expirations:

- 24 November 2015 (Tuesday)
- 1 December 2015 (Tuesday)

2016

- 20 January 2016
- 17 February 2016
- 16 March 2016
- 20 April 2016
- 18 May 2016
- 15 June 2016
- 20 July 2016
- 17 August 2016
- 21 September 2016
- 19 October 2016
- 16 November 2016
- 21 December 2016

Irregular weekly expirations:

23 February 2016 (Tuesday)

- 18 January 2017
- 15 February 2017
- 22 March 2017
- 19 April 2017
- 17 May 2017
- 21 June 2017
- 19 July 2017
- 16 August 2017
- 20 September 2017
- 18 October 2017

Irregular weekly expirations:

14 March 2017 (Tuesday)

2018

- 17 January 2018
- 14 February 2018
- 21 March 2018
- 18 April 2018
- 16 May 2018
- 20 June 2018
- 18 July 2018
- 22 August 2018
- 19 September 2018
- 17 October 2018
- 21 November 2018
- 19 December 2018

Irregular weekly expirations:

- 27 February 2018 (Tuesday)
- 3 July 2018 (Tuesday)

2019

- 16 January 2019
- 13 February 2019
- 19 March 2019 (Tuesday see <u>notes</u> at the bottom of page)
- 17 April 2019
- 22 May 2019
- 19 June 2019
- 17 July 2019
- 21 August 2019
- 18 September 2019
- 16 October 2019
- 20 November 2019
- 18 December 2019

Irregular weekly expirations:

- 24 December 2019 (Tuesday)
- 31 December 2019 (Tuesday)

VIX expiration may shift one or more days ahead if the corresponding S&P500 option expiration is earlier due to holidays on Friday. The usual cause is Good Friday, for weekly expirations possibly also 4 July, Christmas Day and New Year's Day, which may fall on a Friday in some years. The holidays always affect the VIX expiration 30 days prior.

If the VIX expiration Wednesday falls on a holiday, the expiration will shift to Tuesday.

February 2008 VIX Expiration

Expiration day (final settlement): Tuesday 19 February 2008

Last trading day: Friday 15 February 2008

Why: March 2008 S&P500 option expiration was on Thursday 20 March due to Good Friday holiday.

Monday 18 February was also holiday (Presidents Day).

March 2014 VIX Expiration

Expiration day (final settlement): Tuesday 18 March 2014

Last trading day: Monday 17 March 2014

Why: April 2014 S&P500 option expiration was on Thursday 17 April due to Good Friday holiday.

March 2019 VIX Expiration

Expiration day (final settlement): Tuesday 19 March 2019

Last full trading day: Monday 18 March 2019

Why: April 2019 S&P500 option expiration was on Thursday 19 April due to Good Friday holiday.

Irregular Weekly VIX Expirations

24 November 2015 (Tuesday, due to Christmas Day on Friday)

1 December 2015 (Tuesday, due to New Year's Day on Friday)

23 February 2016 (Tuesday, due to Good Friday)

14 March 2017 (Tuesday, due to Good Friday)

27 February 2018 (Tuesday, due to Good Friday)

3 July 2018 (Tuesday, due to 4 July on Wednesday)

24 December 2019 (Tuesday, due to Christmas Day on Wednesday)

31 December 2019 (Tuesday, due to New Year's Day on Wednesday)

10 March 2020 (Tuesday, due to Good Friday)

2 June 2020 (Tuesday, due to 3 July exchange holiday, 4 July on Saturday)

24 November 2020 (Tuesday, due to Christmas Day on Friday)

1 December 2020 (Tuesday, due to New Year's Day on Friday)

VIX All-Time Highs and Biggest Spikes

VIX All-Time Lows and Sub-10 Days Overview

VIX Expiration Calendar (Futures & Options)

VIX Calculation Explained

VIX-SPX Correlation

Trading the VIX

VIX Futures Curve Explained

VIX ETFs and ETNs

VIX Historical Data

VIX COT (Commitment of Traders)

VSTOXX (Euro Stoxx 50 Volatility Index)

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