

CREDITOR:

Richland State Bank
c/o Skills Fund
P.O. Box 338
602 First Street
Bruce, SD 57220
Phone: 877-279-2614

BORROWER:

Justin Logan
17923 EASTMAN DR
WESTFIELD, IN 46074-6705

This offer is good until:

May 16, 2020

FEDERAL TRUTH IN LENDING ACT DISCLOSURE - FINAL

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. 11.020%[†]	FINANCE CHARGE The dollar amount the credit will cost you. \$2,864.09[†]	AMOUNT FINANCED The amount of credit provided to you or on your behalf. \$11,750.00[†]	TOTAL OF PAYMENTS The amount you will have paid after you have made all payments as scheduled. \$14,614.09[†]
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Payment Schedule(s)

Number of Payments [†]	Amount of Payments [†]	Due Dates [†]
1	\$93.30	07/11/2020
5	\$91.55	08/11/2020 to 01/01/2021
36	\$390.64	02/02/2021 to 01/02/2024

Late Charge: If you do not pay any installment in full within 15 days after its due date, you will pay a delinquency charge not to exceed 5.000% of the unpaid amount of the installment, up to a maximum of \$50.00.

Prepayment: If you pay off early, in whole or in part, you will not have to pay a penalty. You may be entitled to a refund of part of the finance charge.

Additional Information: See your Credit Agreement for additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refund and penalties.

[†] Estimates based upon Disbursement date(s) of 06/10/2020 and interest only payments during a(n) 24 week in-school period and a subsequent 2 month period. Subject to change if you, your school, or your lender make changes to your loan.

Itemization of Amount Financed

[A] Amount Paid Directly to You: \$0.00[†]

[B] Amount Paid to Eleven Fifty Academy on your behalf: \$11,750.00[†]

[C] Amount Paid to Lender for Origination Fee (Prepaid Finance Charge): \$470.00[†]

Total Loan Amount [A + B + C] on which interest accrues: \$12,220.00[†]