

JULIO L. ORTIZ

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Employment

Economist, Board of Governors of the Federal Reserve System, 2021- Present

Education

Ph.D., Economics, Boston University, 2021

M.A., Political Economy, Boston University, 2019

B.S., Economics and International Affairs, George Washington University, 2013

Fields of Interest

Macroeconomics, Firm Dynamics, Inventory investment, Expectation Formation

Non-Refereed Publications

de Soyres, François, Dylan Moore, and Julio Ortiz (2023). “An update on Excess Savings in Selected Advanced Economies,” FEDS Notes. Washington: Board of Governors of the Federal Reserve System, December 15, 2023.

de Soyres, François, Dylan Moore, and Julio Ortiz (2023). “Accumulated Savings During the Pandemic: An International Comparison with Historical Perspective,” FEDS Notes. Washington: Board of Governors of the Federal Reserve System, June 23, 2023.

Inflation: Drivers and Dynamics: 2019 CEBRA Annual Meeting Session Summary, with Timo Haber, Edward S. Knotek II, Jean-Paul L’Huillier, Damjan Pfajfar, Robert W. Rich, and Raphael Schoenle. *Economic Commentary, Federal Reserve Bank of Cleveland*, (2020) 14: 1-3.

Working Papers

Misspecified Expectations Among Professional Forecasters. (Revise and Resubmit, *Journal of Money, Credit and Banking*)

Overreaction Through Expectation Smoothing, with Constantin Bürgi. (Submitted)

Household Excess Savings and the Transmission of Monetary Policy, with Thiago Ferreira and Nils Gornemann (Submitted)

Spread Too Thin: The Impact of Lean Inventories.

Works in Progress

Foreign Economic Surprises and U.S. Firm Financial and Economic Conditions, with Thiago Ferreira and Mitch Lott

Short-Term Shocks and Long-Term Investment, with Stephen J. Terry and Itay Saporta-Eksten

Conferences and Seminars

2024 AEA, ISIR Meeting on Supply Chain Disruptions and Inventories, Federal Forecasters Conference, Annual IJCB Conference

2023 BOJ-IMES Conference

2022 AEA, George Washington University, SNDE, Theories and Methods in Macroeconomics, DC-Area Juniors Finance Conference (Discussant), SED, Computing in Economics and Finance, Federal Forecasters Conference

2021 Bentley University, Bureau of Economic Analysis, Colgate University, Census Bureau, Duke University, Federal Reserve Board, Federal Reserve Bank of Cleveland, Federal Reserve Bank of Chicago, Federal Reserve System Macro Conference, Office of Financial Research, UNC Greensboro

2020 BU-BC Green Line Macro Meeting, George Washington University

2019 BU-BC Green Line Macro Meeting, CEBRA Annual Meeting

Teaching

Boston University

Instructor, International Trade, Summer 2018

Instructor, Principles of Macroeconomics, Summer 2019

Instructor, Introduction to Econometrics, Summer 2020

Instructor, Intermediate Microeconomics, Spring 2021

Teaching Assistant, Econometrics (Masters), Fall 2017 - Spring 2020 (six semesters)

Teaching Fellow, Introductory Macroeconomics, Fall 2016, Spring 2017, Fall 2019

Memberships and Affiliations

American Economic Association, Member

H.O. Stekler Research Program on Forecasting, Member

Language Skills: English (native) and Spanish (fluent)

Computer Skills: STATA, MATLAB, R, Unix, Fortran, L^AT_EX

Citizenship: USA