

FORDHAM UNIVERSITY SCHOOL OF LAW

**Final Examination for Corporate Finance
Professor Colón
Fall 2020
Multiple Choice Portion**

This is a three-hour, open book examination that consists of a short answer portion and multiple-choice portion; you may use any resource, except for a live, personal consultant. **YOU WILL NEED EXCEL!**

This examination consists of **42** questions. The first **39** questions are multiple choice questions and the remaining 3 are short answer questions: question 41 is based on one fact pattern and question 42 is based on another. Each question is worth 3 points, except for question 40, which is worth 6 points, question 41, 8 points, and question 42, 20 points. Plan your time accordingly.

You will not be penalized for guessing.

Since I have rounded some answers, the “true” answer may not be listed. In such cases, choose the closest answer. If you’ve done the problem correctly, the closest answer will be obvious.

Assume that all interest is compounded annually, unless otherwise stated.

Assume that we live in a no tax world, unless otherwise stated.

Assume that all assets are held long, unless otherwise stated. For example, “A owns stock A” or means A is long stock A.

The questions have been carefully crafted and reviewed to eliminate ambiguity. *Therefore, make sure that you read the questions carefully!* Do not assume facts that you have not been given. Answer the questions based on the facts that you have been given. If you see ambiguity where it was (obviously) not intended, re-read the question to resolve it.

Academic Responsibility Reminder

By submitting this exam, I certify that I have not consulted, collaborated, or shared any information with any person, nor have I used materials not allowed during this exam.

You are reminded that you are bound by the rules set forth in the [Code of Academic Responsibility](#). Any person found violating the code will be sanctioned for compromising the trust and honor of the academic community. Violations will be thoroughly investigated by the Office of Student Affairs.

GOOD LUCK!

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Short Answer Portion

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Question 40 is worth 6 points, question 41, 8 points, and question 42, 20 points.