

Exam Id. Num.: \_\_\_\_\_ Exam \_\_\_\_\_ #

**FORDHAM UNIVERSITY SCHOOL OF LAW**  
**Final Examination for Corporate Finance**  
**Professor Colón**  
**Fall 2025**

**Write your exam id at the top of the page.**

This is a **three-hour, open laptop** examination. You will answer **all multiple choice and short answer questions in Exam4**. You will have access to your computer to view any files and materials, and you will be able to use Excel. You will not have access to the internet.

Just to be clear: you may not access the internet for any purpose, including but not limited to searching, viewing commercial outlines, accessing any LLM, such as ChatGPT, texting, Instagram, channeling psychic friends, DMing, etc.

This examination has **11 pages** (including the instruction page). Be sure you have them all.

This examination consists of **40** questions. The first **38** questions are multiple-choice questions and the remaining **2** are short answer questions. Each multiple-choice question is worth **3** points; question **39** is worth **8** points, and question **40** is worth **30** points. Plan your time accordingly.

You will not be penalized for guessing.

Since I have rounded some answers, the “true” answer may not be listed. In such cases, choose the closest answer. The questions have been carefully crafted and reviewed to eliminate ambiguity. *Therefore, make sure that you read the questions carefully!* Do not assume facts that you have not been given.

Assume that all interest is compounded annually, unless otherwise stated.

Assume that we live in a no tax, no inflation world, unless otherwise stated.

Assume that all assets are held long, unless otherwise stated. For example, “A owns stock X” means A is long stock X.

**YOU WILL NOT RECEIVE A GRADE UNLESS THE EXAM IS RETURNED.**

**Academic Responsibility Reminder**

By submitting this exam, I certify that I have not consulted, collaborated, or shared any information with any person or used or accessed any LLM, such as ChatGPT, Claude, etc.

You are reminded that you are bound by the rules set forth in the Code of Academic Responsibility. Any person found violating the code will be sanctioned for compromising the trust and honor of the academic community. Violations will be thoroughly investigated by the Office of Student Affairs.

**GOOD LUCK!**