Exam Id. Num.:	Exam	#

FORDHAM UNIVERSITY SCHOOL OF LAW

Final Examination for Corporate Finance Professor Colón Fall 2019

This is a three-hour, open book examination.

Permitted Materials: (1) Calculator and/or access to Excel on your laptop, ipad, etc.; (2) CF; (3) Slides; and (4) Any materials I distributed either on-line or in-class, or that you typed or wrote yourself. You may access your computer only to use Excel. Just to be clear: you may not access the internet for any other purposes, including but not limited to accessing the class web page, searching, viewing commercial outlines, texting, instagram, channeling psychic friends, DMing, etc.

On the scantron form, write your Exam Number to ensure that the correct grading sheet is used on your exam.

This examination has 11 pages (including the instruction page). Be sure you have them all.

This examination consists of 40 questions. The first 38 questions are multiple-choice questions and the remaining 2 are short answer questions. Each multiple-choice question is worth 3 points; question 39 is worth 8 points and question 40 is worth 30 points. Plan your time accordingly.

You will <u>not</u> be penalized for guessing. You must write **neatly** your answers to the short-answer questions on the exam and **not in blue books**.

Since I have rounded some answers, the "true" answer may not be listed. In such cases, choose the closest answer. If you've done the problem correctly, the closest answer will be obvious.

Assume that all interest is compounded annually, unless otherwise stated.

Assume that we live in a no tax, no inflation world, unless otherwise stated.

Assume that all assets are held long, unless otherwise stated. For example, "A owns stock A" or "A owns call option B," means A is long stock A or long call B.

Write your exam identification number on this examination *and* enter it on *both* sides of the computerized answer form. On the form, enter your number in the right hand column from top to bottom and mark the appropriate boxes. Return this examination with the form.

====>YOU WILL NOT RECEIVE A GRADE UNLESS BOTH ARE RETURNED.

Use a number two pencil to fill out the computer form. If necessary, turn in your form to the proctor and take another computerized answer form. If absolutely necessary to change an answer on the form, make sure that you completely erase the former answer. I highly recommend that you also circle your answer on the exam as well as entering it on the scantron form—just in case. Note, you will receive no credit for answers that are not copied to the scantron form.

The questions have been carefully crafted and reviewed to eliminate ambiguity. *Therefore, make sure that you read the questions carefully!* Do not assume facts that you have not been given.

GOOD LUCK!