

**FORDHAM UNIVERSITY SCHOOL OF LAW**  
**Windowed Exams (take-home)**

Corporate Tax Spring 2023	3 Hours + 15 minutes for administrative steps
Professor Colon	Help Desk: <a href="mailto:LawHelpDesk@fordham.edu">LawHelpDesk@fordham.edu</a> or 212.636.6786
Exam Window: May 8, 12:00 pm- May 17, 9:00 am	Registrar: <a href="mailto:registrar@fordham.edu">registrar@fordham.edu</a> or 212.636.6800

**EXAM INSTRUCTIONS**

- **Type your Exam ID Number (begins with “E”) at the top of the page. It will appear at the top of each exam page. DO NOT** write your name, Fordham ID Number, or Social Security Number.
- **Materials Allowed:** Any materials are allowed, but:
  - You may not consult with any other person while working on the exam, disclose the exam questions to any other student, or discuss the exam or the questions with anyone until the end of the exam period.
  - You may not use any artificial intelligence or machine-learning tools during the exam.
- **Exam Format:** Please answer the Qs directly on the downloaded exam between the brackets following each Q. The page numbers are already inserted and will adjust accordingly. If you need more space, just hit return.
- **Remember to save frequently!**
- **Exam Components:** All questions are either T/F with a very short answer or short answer.
- Late exams will be severely penalized.
- For any true/false question, give the correct response and provide a brief reason for your choice; a citation to the appropriate section of the Code or regulations is fine.
- If asked to describe the tax consequences, give the amount and character of the relevant income, deductions, gains, or losses. Unless specifically requested, do **NOT** compute tax liability.
- Don’t waste time paraphrasing the Code or regulations—an accurate citation is sufficient. Common abbreviations, e.g., LLC, C Corp, Co, SH, Corp, VS, FMV, AB, LOL, OMG, AR, are fine. If a case is relevant, just refer to it by one of the parties’ names, e.g., *Gregory, Zenz*.
- Unless otherwise specified, assume that: any entity named “Corp” or “Inc.” is a C corporation, no shareholders are related, and all stock is voting, common stock. Unless otherwise specified, for reorganizations, including spin-offs, assume good business purpose, COI, and COBE.
- There are **13** questions.
- The suggested time (and relative weighting for grading each question) is indicated in brackets at the beginning of each question.
- **Academic Responsibility Reminder:** By submitting this exam, I certify that I have not consulted, collaborated, or shared any information with anyone, nor have I utilized unauthorized materials, including any artificial intelligence or machine-learning tools, during this exam.

**GOOD LUCK!**