

FORDHAM UNIVERSITY SCHOOL OF LAW
Windowed Exams (take-home)

Corporate Tax Spring 2022	3 Hours + 15 minutes for administrative steps
Professor Colon	Help Desk: LawHelpDesk@fordham.edu or 212.636.6786
<u>Window Closes:</u> May 18, 9:00 am	Office of the Registrar: registrar@fordham.edu or 212.636.6800

EXAM INSTRUCTIONS

- **Be sure to include your Exam ID Number (begins with the letter “E”) at the top of every single page of your document** that you will upload to the website. **DO NOT** write your name, Fordham ID Number, or Social Security Number.
- **Materials Allowed:** Any materials are allowed.
- You may not consult with any other person while working on the exam and may not disclose the examination questions to any other student or discuss the exam or the questions with anyone until the end of the exam period.
- **Exam Format: I would like you to answer the Qs directly on the downloaded exam between the brackets following each Q. The page numbers are already inserted and will adjust accordingly. If you need more space, just hit return. Remember to save frequently!**
- Please be sure to thoroughly read all instructions before starting your exam and before submitting your exam.
- Late exams will be severely penalized.
- For any true-false question, give the correct response and provide a brief reason for your choice; a citation to the appropriate section of the Code or regulations is fine.
- When asked to describe the tax consequences, give the amount and character of the relevant income, deductions, gains, or losses. Unless specifically requested, do **NOT** compute tax liability.
- Don’t waste time paraphrasing the Code or regulations—an accurate citation is sufficient. Common abbreviations, e.g., LLC, C Corp, Co, SH, Corp, VS, FMV, AB, LOL, OMG, AR, are fine. If a case is relevant, just refer to it by one of the parties’ names, e.g., *Gregory*, *Zenz*.
- Unless otherwise specified, assume that: any entity named “Corp” or “Inc.” is a C corporation, no shareholders are related, and all stock is voting stock. Unless otherwise specified, for reorganizations, including spin-offs, assume good business purpose, COI, and COBE.
- The exam has **9** pages, including the instruction page. Make sure you have them all.
- The suggested time (and relative weighting for grading each question) is indicated in brackets at the beginning of each question. There are **12** questions.

EXAM COMPONENTS

All questions are either T/F with short answer or short answer.

GOOD LUCK!