

FORDHAM UNIVERSITY SCHOOL OF LAW

In-Person Exams

Course: Partnership Taxation, Spring 2025	Exam Date and Time: May 6, 2025; 9:30AM; Room 4-09
Professor(s): Professor Colon	Exam Type: OPEN BOOK
Exam Length: 3 hours	EXAM4 SOFTWARE MODE: OPEN LAPTOP

EXAM INSTRUCTIONS

- Be sure to include your Exam ID Number (begins with the letter “E”) on your exam. **DO NOT** write your name, Fordham ID Number, or any personally identifiable information on any materials.
- **Materials Allowed:** You can use any materials except a live, personal consultant or LLM. I recommend: (1) IRC/Regs; (2) your Class Notes and Slides; (3) Logic; and (4) a calculator.
 - You may **NOT** use or access any LLM, including, but not limited, to ChatGPT, Copilot, etc.
 - You may **NOT: (1)** consult with any other person while working on the exam; and (2) disclose the exam questions to any individual until the exam period has concluded.
 - You may **NOT** access the internet during the exam.
- **NO OTHER** electronic devices (iPads, electronic dictionaries, smartwatch/smart glasses, or tablets) are permitted during the exam.
- The exam answers must be typed. The suggested time is indicated in brackets at the beginning of each question. There are **[18]** questions.
- For the T/F Qs, answer T or F or Y or N and give a very brief—1 or 2 sentences—explanation. For any MC Qs, please type the correct answer and give a very brief explanation. A Code/Reg/Case/Rev. Rul. citation may be entirely sufficient.
- **ALL MATERIALS MUST BE TURNED IN TO PROCTORS AT THE END OF THE EXAM** (exam questions, scrap paper, Pink Exam4 Submission Form, etc.).
 - **No exam, no grade.**
- Don’t waste time paraphrasing the Code/Regs; an accurate citation is sufficient. Common abbreviations, e.g., P, PSH, CA, FMV, AB, OB, LOL, OMG, AR, Reg, and Sec, are fine.
- Apply the Code/Regs in effect today, and if relevant, any proposed regulations we discussed in class. All taxpayers are U.S. persons, cash method, and calendar year taxpayers.
- You are not responsible for: 199A, 751(b), the after-tax test for substantiality, 736, or 1061.
- The exam has **[7]** pages, including the instruction page. Make sure you have them all.
- You are reminded that you are bound to the rules put forth by the **Code of Academic Responsibility**. Any person found violating the code will be sanctioned for compromising the trust and honor of the academic community.
- **Academic Responsibility Reminder:** By submitting this exam, I certify that I have not consulted, collaborated, or shared with any person, nor have I used materials not allowed during this exam.

EXAM COMPONENTS: 100% shortish type answers**GOOD LUCK!**