


Neovasc is a SCAM!

Home 

This website was created to inform and warn unsuspecting investors about Neovasc, Inc.

Ticker Symbol [NVCN](#).

File your tips and complaints with the [SEC](#) and [FBI](#).

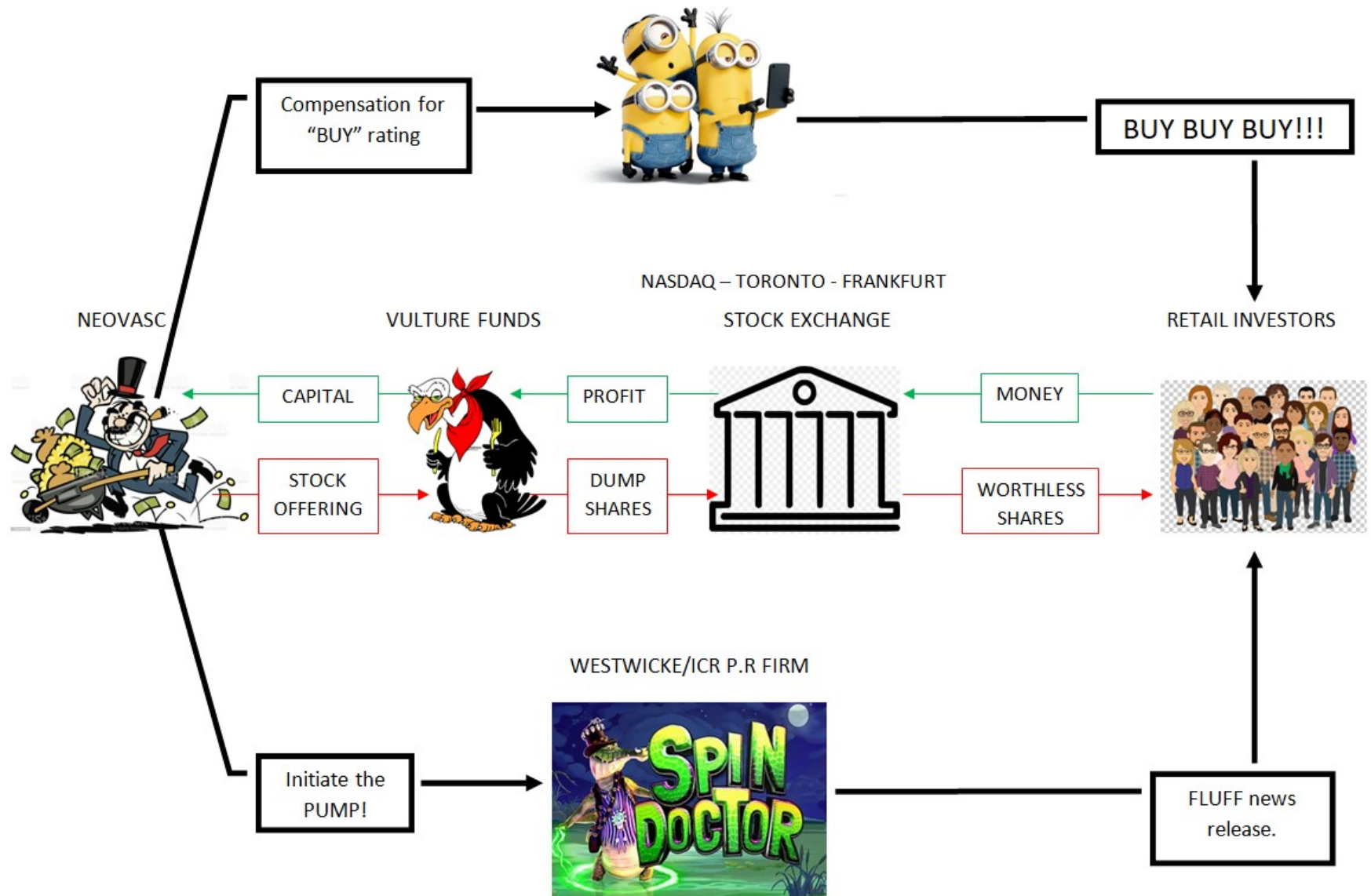
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A Basic Overview of Neovasc's SCAM

PAID SHILLS

H.C. WAINWRIGHT - SVB LEERINK - NOBLE FINANCIAL





Fraudulent Management

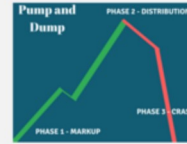


Fred Colen (President and CEO) was accused of insider trading, stock manipulation and fraud, while at Boston Scientific, as president of Boston Scientific's cardiac management group. This led to his "departure" in 2010. After which, he has held a small number of positions at obscure, mediocre organizations. Fred Colen joined Neovasc in January 2018. (see https://securities.stanford.edu/filings-documents/1035/BSX05_01/2006417_r01c_05cv11934.pdf)



Chris Clark (CFO) was found guilty of fraud against Edwards Lifesciences. A federal Jury awarded Edwards \$112 million in damages, in 2017. The board of directors of Neovasc, allowed Chris Clark to remain as CFO. Chris Clark, is responsible for all the toxic financing and massive dilution, which has destroyed retail shareholders. (see <https://cardiovascularnews.com/jury-favours-cardiac-in-dispute-with-neovasc/>)

[Read more...](#)



Pump and Dump Schemes

Date	Close/Last	Volume	Open	High	Low
01/22/2020	\$3.32	225,815	\$3.32	\$3.38	\$3.25
01/21/2020	\$3.29	331,304	\$3.32	\$3.44	\$3.26
01/17/2020	\$3.35	483,916	\$3.23	\$3.36	\$3.17
01/16/2020	\$3.2	456,493	\$3.08	\$3.235	\$3.08
01/15/2020	\$3.13	3,928,610	\$3.38	\$3.42	\$3.05
01/14/2020	\$3.09	213,803	\$3.15	\$3.15	\$3.02
01/13/2020	\$3.16	373,684	\$3.25	\$3.25	\$3.05
01/10/2020	\$3.165	210,197	\$3.24	\$3.25	\$3.14
01/09/2020	\$3.21	405,874	\$3.11	\$3.4	\$3.07
01/08/2020	\$3.12	390,075	\$3.14	\$3.2	\$3.06
01/07/2020	\$3.21	710,048	\$3.35	\$3.43	\$3.15
01/06/2020	\$3.47	904,063	\$3.56	\$3.7398	\$3.36
01/03/2020	\$3.6	993,666	\$3.77	\$3.7993	\$3.52
01/02/2020	\$3.88	3,685,130	\$4.14	\$4.17	\$3.9
12/31/2019	\$5.41	20,663,070	\$7.99	\$8.65	\$5.29
12/30/2019	\$3.93	76,122	\$3.67	\$3.9448	\$3.67
12/27/2019	\$3.62	73,556	\$3.5	\$3.8656	\$3.5
12/26/2019	\$3.52	16,638	\$3.52	\$3.58	\$3.46

*Source - Nasdaq

On 12/31/2019, during pre-market hours, Neovasc issued a press release, indicating they had submitted the PMA.

THE PUMP!

As you can see, the average volume reached over 20 million shares during the regular market hours. Keep in mind, there were only 10 million shares outstanding. NO...this was not a short squeeze.

Then the bomb is dropped on happy shareholders. On the very next trading day, 01/02/2020, Neovasc announces a stock offering...at 4.14.

THE DUMP!

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Paid Shills

Neovasc's management compensates the following firms for their services:

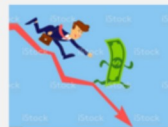
- HC Wainwright
- SVB Leerink
- Noble Financial

These services include, participating in their various events and conferences to promote the company. But really what management is paying for, is the illusion of legitimacy. These investment firms, offer Neovasc coverage. The analysts, give them favorable ratings...and always offer them softball questions, that are obviously prepared in advanced, at their respective events.

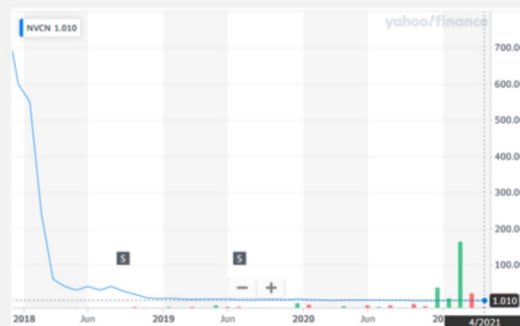
For at least the past 2 years, all three of these firms have had a "BUY" rating on Neovasc. In 2019, the average price target was \$20. In 2021, the average price target is \$3.50. No matter how terrible this company is performing...they always keep their "Buy" rating.

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Neovasc Stock Performance



- September 2018, 100 for 1 reverse split
- June 2019, 10 for 1 reverse split
- In 2019, there were 4 stock offerings.
- In 2020, there were 4 stock offerings.
- In 2021, there has been 1 stock offering...thus far.

Neovasc has a 5 year return of **-99.99%**.
\$10k invested 5 years ago is now worth \$1.

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