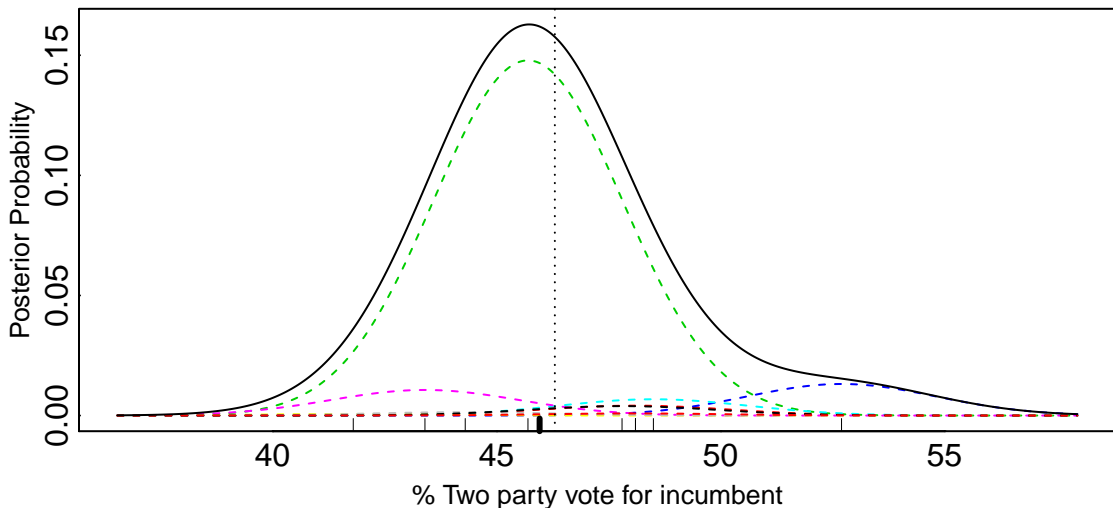


**2008 (In-sample)**



**2012 (Out-of-sample)**

