

# Technology E&O / Cyber

Embroker provides brokers access to a proprietary Tech Errors and Omissions (E&O) insurance policy specifically tailored to technology sector clients. This specialized policy addresses key coverage areas relevant to technology businesses, including system damage, regulatory action, cyber extortion, and reputational harm.

## A Checklist for Tech E&O / Cyber Policy Eligibility

Quickly determine whether an insured is eligible for our Tech E&O / Cyber by confirming a few facts. Our solution suits companies with all of the following criteria:

- Less than \$300M in revenue
- Private, for-profit companies



- MFA (required for accounts above \$5M in revenue)
- No involvement in crypto, blockchain or cannabis industries

# **Program Structure**

• Limits: up to \$5,000,000

Retentions: start at \$5,000

• Form Status: Non-Admitted

Duty to Defend with Panel List

 Breach Response: Jackson Lewis, Baker Hostetler, Shook, Hardy & Bacon, Lewis Brisbois, Mullen Coughlin, Butzel, Pierson Ferdinand

 Digital Forensics: Kroll, PNG Cyber LLC, Cypfer, Baker Tilly US, LLP

Public Relations: FTI Consulting



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## **Key Program Attributes**

### **Limits / Sublimits:**

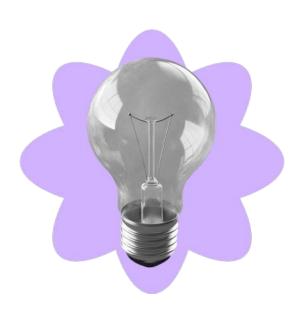
- > System Damage: Full Policy Limit
- > Regulatory Action (Including GDPR and CCPA): Full Policy Limit
- > PCI Fines, Assessments or Charges: Full Policy Limit
- > Cyber Extortion/Ransomware (Pay on Behalf): Full Policy Limit
- > Business Income: Full Policy Limit
- > Dependent Business Income: Full Policy Limit
- > Contingent Bodily Injury/Property Damage: Full Policy Limit
- > Reputational Harm: \$1,000,000
- > Social Engineering and Fund Transfer Fraud: \$500,000
  - SE Includes: Money or Securities of customers or clients in the trust or control of the insured
- > Telecommunications Fraud Including Cryptojacking: \$1,000,000
- > **Bricking:** \$500,000
  - o Includes \$100,000 Betterment

## **Waiting Periods:**

- > Reputational Harm 30 days
- > BI 8 Hours

#### **Additional Features:**

- Full Prior Acts
- Duty to Defend
- Worldwide Coverage
- Express Breach of Contract
- Liability of Other Assumed Contractually (indemnity)
- Software Code Infringement
- War or Hostile Actions Carveback
- Media (Multimedia and Intellectual Property)





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## **Appetite Guide: Applicant's Main Area of Focus**

### **Target**

- ✓ Business Process Outsourcing
- ✓ Clothing & Apparel
- Cloud Infrastructure & Cloud Storage
- ✓ Consumer Goods
- Consumer Research
- ✓ Data & Analytics
- ✓ Database
- ✓ Drones
- ✓ E-Commerce & Shopping
- ✓ Enterprise Software
- ✓ Food & Beverage
- Hardware Manufacturing & Development
- ✓ Health & Beauty
- ✓ HR Technology
- ✓ IoT
- Messaging & Telecommunications
- Navigation & Mapping
- ✓ Network Hardware
- ✓ Real Estate Software & Services
- ✓ Retail Technology
- ✓ Robotics
- ✓ SaaS All Other
- ✓ Software Development
- ✓ Virtual Reality Software & Hardware
- ✓ Wearables
- ✓ Web Design
- ✓ Web Service Providers

# \*Classifications that require additional underwriting review

## Eligible

- ✓ Advertising & Digital Marketing
- ✓ Agriculture & Farming
- ✓ Autonomous Vehicles
- ✓ Artificial Intelligence\*
- ✓ Digital Media & Entertainment
- ✓ Educational Software / EdTech
- ✓ Energy & Renewables
- ✓ Fintech\*
- ✓ Government & Military / CivicTech
- ✓ Healthcare\*
- Hospitality
- ✓ Insurance Services / Insurtech\*
- ✓ Medical Devices (Non-Implantable and/or Not Clinical Stage)
- On Demand Marketplace / Sharing Economy
- ✓ Professional Services
- ✓ Social Networking & Collaboration
- Sustainability / GreenTech
- ✓ Transportation
- ✓ Cyber Security\*

## **Out of Appetite**

- × Adult Entertainment
- × Biotechnology / Life Sciences
- × Blockchain Technology
- × Cannabis / Cannabinoids
- **×** Cryptocurrency
- **★** Educational Institution (incl. for-profit)
- **x** Financial Institutions
- Medical Devices (Implantable and/or Clinical Stage)
- × Network Security
- × Online Gaming