

Technology E&O / Cyber

Embroker provides brokers access to a proprietary Tech Errors and Omissions (E&O) insurance policy specifically tailored to technology sector clients. This specialized policy addresses key coverage areas relevant to technology businesses, including system damage, regulatory action, cyber extortion, and reputational harm.

A Checklist for Tech E&O / Cyber Policy Eligibility

Quickly determine whether an insured is eligible for our Tech E&O / Cyber by confirming a few facts. Our solution suits companies with all of the following criteria:

- ✓ Less than \$300M in revenue
- ✓ Private, for-profit companies
- ✓ MFA (required for accounts above \$5M in revenue)
- ✓ No involvement in crypto, blockchain or cannabis industries

Program Structure

- **Limits:** up to **\$5,000,000**
- **Retentions:** start at **\$5,000**
- **Form Status:** Non-Admitted
- **Duty to Defend with Panel List**
 - **Breach Response:** Jackson Lewis, Baker Hostetler, Shook, Hardy & Bacon, Lewis Brisbois, Mullen Coughlin, Butzel, Pierson Ferdinand
 - **Digital Forensics:** Kroll, PNG Cyber LLC, Cypfer, Baker Tilly US, LLP
 - **Public Relations:** FTI Consulting



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Key Program Attributes

Limits / Sublimits:

- > **System Damage:** Full Policy Limit
- > **Regulatory Action (Including GDPR and CCPA):** Full Policy Limit
- > **PCI Fines, Assessments or Charges:** Full Policy Limit
- > **Cyber Extortion/Ransomware (Pay on Behalf):** Full Policy Limit
- > **Business Income:** Full Policy Limit
- > **Dependent Business Income:** Full Policy Limit
- > **Contingent Bodily Injury/Property Damage:** Full Policy Limit
- > **Reputational Harm:** \$1,000,000
- > **Social Engineering and Fund Transfer Fraud:** \$500,000
 - SE Includes: Money or Securities of customers or clients in the trust or control of the insured
- > **Telecommunications Fraud Including Cryptojacking:** \$1,000,000
- > **Bricking:** \$500,000
 - Includes \$100,000 Betterment

Waiting Periods:

- > Reputational Harm - 30 days
- > BI - 8 Hours

Additional Features:

- Full Prior Acts
- Duty to Defend
- Worldwide Coverage
- Express Breach of Contract
- Liability of Other Assumed Contractually (indemnity)
- Software Code Infringement
- War or Hostile Actions Carveback
- Media (Multimedia and Intellectual Property)



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Appetite Guide: Applicant's Main Area of Focus

Target

- ✓ Business Process Outsourcing
- ✓ Clothing & Apparel
- ✓ Cloud Infrastructure & Cloud Storage
- ✓ Consumer Goods
- ✓ Consumer Research
- ✓ Data & Analytics
- ✓ Database
- ✓ Drones
- ✓ E-Commerce & Shopping
- ✓ Enterprise Software
- ✓ Food & Beverage
- ✓ Hardware - Manufacturing & Development
- ✓ Health & Beauty
- ✓ HR Technology
- ✓ IoT
- ✓ Messaging & Telecommunications
- ✓ Navigation & Mapping
- ✓ Network Hardware
- ✓ Real Estate Software & Services
- ✓ Retail Technology
- ✓ Robotics
- ✓ SaaS - All Other
- ✓ Software Development
- ✓ Virtual Reality Software & Hardware
- ✓ Wearables
- ✓ Web Design
- ✓ Web Service Providers

**Classifications that require additional underwriting review*

Eligible

- ✓ Advertising & Digital Marketing
- ✓ Agriculture & Farming
- ✓ Autonomous Vehicles
- ✓ Artificial Intelligence*
- ✓ Digital Media & Entertainment
- ✓ Educational Software / EdTech
- ✓ Energy & Renewables
- ✓ Fintech*
- ✓ Government & Military / CivicTech
- ✓ Healthcare*
- ✓ Hospitality
- ✓ Insurance Services / Insurtech*
- ✓ Medical Devices (*Non-Implantable and/or Not Clinical Stage*)
- ✓ On Demand Marketplace / Sharing Economy
- ✓ Professional Services
- ✓ Social Networking & Collaboration
- ✓ Sustainability / GreenTech
- ✓ Transportation
- ✓ Cyber Security*

Out of Appetite

- ✗ Adult Entertainment
- ✗ Biotechnology / Life Sciences
- ✗ Blockchain Technology
- ✗ Cannabis / Cannabinoids
- ✗ Cryptocurrency
- ✗ Educational Institution (*incl. for-profit*)
- ✗ Financial Institutions
- ✗ Medical Devices (*Implantable and/or Clinical Stage*)
- ✗ Network Security
- ✗ Online Gaming