

# INSURANCE COVERAGE SUMMARY

## **Polar Dynamics Robotics, Inc.**

As of December 31, 2023

### **1. OVERVIEW**

This Insurance Coverage Summary outlines the current insurance policies maintained by Polar Dynamics Robotics, Inc. ("Company") as of December 31, 2023. All coverage amounts are in United States Dollars (USD).

### **2. COMMERCIAL GENERAL LIABILITY**

1. **\*\*Primary Carrier\*\***: AIG Insurance Company

- Policy Number: CGL-2023-PDR-8842
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage Limits:
- General Aggregate: \$10,000,000
- Products/Completed Operations Aggregate: \$10,000,000
- Personal & Advertising Injury: \$5,000,000
- Each Occurrence: \$5,000,000
- Damage to Rented Premises: \$1,000,000
- Medical Payments: \$25,000

### **3. PRODUCT LIABILITY**

1. **\*\*Primary Carrier\*\***: Chubb Group

- Policy Number: PLI-23-45678-PDR
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage Limits:
- Each Occurrence: \$15,000,000
- Aggregate: \$25,000,000
- Specific Coverage for Autonomous Mobile Robots
- Extended Coverage for Cold Environment Operations

#### **4. PROPERTY INSURANCE**

1. **\*\*Primary Carrier\*\***: Hartford Insurance Group

- Policy Number: PROP-2023-9976-PDR
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage Limits:
- Building & Contents: \$20,000,000
- Business Income: \$10,000,000
- Equipment Breakdown: \$15,000,000
- R&D Equipment: \$8,000,000
- Inventory: \$5,000,000

#### **5. CYBER LIABILITY**

1. **\*\*Primary Carrier\*\***: Beazley Group

- Policy Number: CYB-23-PDR-7755
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage Limits:
- Aggregate: \$10,000,000
- First-Party Coverage: \$5,000,000
- Third-Party Coverage: \$5,000,000
- Business Interruption: \$2,500,000
- Cyber Extortion: \$2,000,000

#### **6. DIRECTORS & OFFICERS LIABILITY**

1. **\*\*Primary Carrier\*\***: Travelers Insurance

- Policy Number: DO-2023-PDR-3344
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage Limits:
- Aggregate: \$15,000,000
- Side A Coverage: \$5,000,000
- Employment Practices Liability: \$5,000,000

- Fiduciary Liability: \$3,000,000

## **7. WORKERS' COMPENSATION**

### **1. \*\*Primary Carrier\*\*: Liberty Mutual**

- Policy Number: WC-23-PDR-6633
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage: Statutory Limits
- Employer's Liability Limits:
- Bodily Injury by Accident: \$1,000,000 each accident
- Bodily Injury by Disease: \$1,000,000 policy limit
- Bodily Injury by Disease: \$1,000,000 each employee

## **8. UMBRELLA/EXCESS LIABILITY**

### **1. \*\*Primary Carrier\*\*: Zurich Insurance**

- Policy Number: UMB-2023-PDR-1122
- Coverage Period: 01/01/2023 - 12/31/2023
- Coverage Limits:
- Each Occurrence: \$25,000,000
- Aggregate: \$25,000,000

## **9. SPECIAL ENDORSEMENTS**

### **1. \*\*Technology E&O Coverage\*\***

- Included under Product Liability
- Specific to IceNav AI Navigation Platform
- Coverage Limit: \$10,000,000

### **2. \*\*Research & Development Coverage\*\***

- Special endorsement for prototype testing
- Coverage Limit: \$5,000,000

## **10. CERTIFICATION**

This Insurance Coverage Summary has been prepared by the Company's Risk Management Department and verified by Katherine Wells, Chief Financial Officer, as of December 31, 2023.

The undersigned hereby certifies that all information contained herein is true and accurate to the best of their knowledge and belief.

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Katherine Wells

Chief Financial Officer

Polar Dynamics Robotics, Inc.

Date: December 31, 2023

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## **11. DISCLAIMER**

This Insurance Coverage Summary is provided for informational purposes only and does not modify or amend any insurance policies. In the event of any conflict between this summary and the actual insurance policies, the terms and conditions of the insurance policies shall control.