

NAVIFLOOR BALANCE SHEET YE 2023

NAVIFLOOR ROBOTICS, INC.

CONSOLIDATED BALANCE SHEET

As of December 31, 2023

(USD, in thousands)

ASSETS

Current Assets

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Cash and cash equivalents: \$14,275

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Short-term investments: \$8,450

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Accounts receivable, net: \$7,832

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Inventory: \$4,568

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Prepaid expenses: \$1,245

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Other current assets: \$892

Total Current Assets: \$37,262

Non-Current Assets

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Property, plant and equipment, net: \$12,456

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Operating lease right-of-use assets: \$8,934

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Capitalized software development costs: \$15,678

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Patents and intellectual property: \$7,892

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Goodwill: \$4,500

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Other long-term assets: \$1,234

Total Non-Current Assets: \$50,694

TOTAL ASSETS: \$87,956

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

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Accounts payable: \$4,567

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Accrued expenses: \$3,234

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Current portion of long-term debt: \$2,500

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Operating lease liabilities, current: \$2,145

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Deferred revenue: \$3,678

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Other current liabilities: \$892

Total Current Liabilities: \$17,016

Non-Current Liabilities

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Long-term debt, net of current portion: \$12,500

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Operating lease liabilities, non-current: \$7,234

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Deferred tax liabilities: \$2,345

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Other long-term liabilities: \$1,123

Total Non-Current Liabilities: \$23,202

TOTAL LIABILITIES: \$40,218

Stockholders' Equity

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Preferred stock, \$0.001 par value:

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Authorized: 10,000,000 shares

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Issued and outstanding: 4,500,000 shares: \$4.5

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Common stock, \$0.001 par value:

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Authorized: 50,000,000 shares

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Issued and outstanding: 12,500,000 shares: \$12.5

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Additional paid-in capital: \$52,345

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Accumulated other comprehensive income: \$234

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Accumulated deficit: \$(4,858)

Total Stockholders' Equity: \$47,738

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY: \$87,956

NOTES AND DISCLAIMERS

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This consolidated balance sheet has been prepared in accordance with U.S. C

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All amounts are presented in thousands of U.S. dollars unless otherwise note

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The financial statements include the accounts of NaviFloor Robotics, Inc. an

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Significant Accounting Policies:

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Revenue recognition follows ASC 606

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Inventory is valued at lower of cost or net realizable value

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Property and equipment are stated at cost less accumulated depreciation

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Intangible assets are amortized over their estimated useful lives

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Subsequent Events:

The Company has evaluated subsequent events through March 15, 2024, the date these financial statements were available to be issued.

CERTIFICATION

The undersigned, duly authorized officer of NaviFloor Robotics, Inc., hereby certifies that this balance sheet fairly presents, in all material respects, the financial position of the Company as of December 31, 2023.

Dated: March 15, 2024

/s/ James Wilson

James Wilson

Chief Financial Officer

NaviFloor Robotics, Inc.

INDEPENDENT AUDITOR'S NOTATION

This balance sheet is subject to audit adjustments and accompanying notes that are an integral part of these financial statements. For a complete understanding of the Company's financial position, this document should be read in conjunction with the full audited financial statements and accompanying footnotes.

[CONFIDENTIAL AND PROPRIETARY]

NaviFloor Robotics, Inc.

Data Room Reference: FIN-BS-2023-001

Generated: March 15, 2024

