

State Franchise Tax Filing Documentation

Nexus Intelligent Systems, Inc.

1. PRELIMINARY STATEMENTS

1 This State Franchise Tax Filing Documentation ("Documentation") is prepared by Nexus Intelligent Systems, Inc., a Delaware corporation with principal offices located at 1200 Technology Park Drive, Austin, Texas 78758.

2 The Documentation represents a comprehensive record of the company's franchise tax filing obligations, calculations, and compliance status for the fiscal year ending December 31, 2023.

2. TAX JURISDICTION AND COMPLIANCE

1 Jurisdictional Determination

Nexus Intelligent Systems, Inc. is registered as a domestic corporation in the State of Delaware, with active business operations in multiple states, including Texas, California, and Illinois.

2 Tax Classification

The company is classified as a C-Corporation for federal and state tax purposes, with a primary business code of 541511 (Custom Computer Programming Services).

3. FRANCHISE TAX CALCULATION METHODOLOGY

1 Calculation Basis

Franchise tax calculations are performed using the following primary methodologies:

- a) Authorized Shares Method
- b) Margin Method (for states requiring alternative calculations)
- c) Net Worth Method

2 Detailed Computation

2.1 Authorized Shares Calculation

- Total Authorized Shares: 10,000,000
- Par Value per Share: \$0.0001
- Calculated Base Franchise Tax: \$76,500

2.2 Margin Method Calculation

- Total Revenue: \$12,500,000
- Cost of Goods Sold: \$4,750,000
- Adjusted Margin: \$7,750,000
- Applicable Tax Rate: 0.75%
- Calculated Margin Tax: \$58,125

4. FILING COMPLIANCE DOCUMENTATION

1 Filing Jurisdictions

Franchise tax filings have been completed or are scheduled in the following jurisdictions:

- Delaware (Primary Incorporation State)
- Texas (Significant Business Operations)
- California (Secondary Market Presence)
- Illinois (Regional Office Location)

2 Filing Dates and Status

- Delaware: Filed March 15, 2024
- Texas: Scheduled Filing March 31, 2024
- California: Filed February 28, 2024
- Illinois: Scheduled Filing April 15, 2024

5. SUPPORTING DOCUMENTATION

1 Attached Documentation

The following supporting documents are incorporated by reference:

- a) Annual Financial Statements
- b) Detailed Revenue Reconciliation
- c) State-Specific Tax Worksheets
- d) Corporate Resolution Authorizing Tax Filings

6. LEGAL REPRESENTATIONS AND WARRANTIES

1 Corporate Representations

Nexus Intelligent Systems, Inc. hereby represents and warrants that:

- All franchise tax calculations are complete and accurate
- All required documentation is true, correct, and complete
- No material misstatements exist in the submitted tax documentation

2 Limitation of Liability

The company maintains that these calculations are prepared in good faith and subject to potential review and adjustment by relevant tax authorities.

7. EXECUTION

1 Authorized Signatories

Dr. Elena Rodriguez

Chief Executive Officer

Nexus Intelligent Systems, Inc.

Date: March 22, 2024

Sarah Williamson

Chief Strategy Officer

Nexus Intelligent Systems, Inc.

Date: March 22, 2024

8. CONFIDENTIALITY NOTICE

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