

2024 Revenue Forecast by Segment

DeepShield Systems, Inc.

For Internal Use and Due Diligence Review Only

Confidential & Proprietary Information

1. Introduction and Basis of Preparation

1. This revenue forecast document ("Forecast") has been prepared by the management of DeepShield Systems, Inc. ("Company") for the fiscal year ending December 31, 2024.
2. The Forecast has been prepared in accordance with U.S. GAAP and the Company's established forecasting methodologies, incorporating historical performance data, current sales pipeline, and market analysis.
3. All figures presented are in United States Dollars (USD) unless otherwise specified.

2. Disclaimer and Forward-Looking Statements

1. This Forecast contains forward-looking statements and projections that involve risks and uncertainties. Actual results may differ materially from those projected herein.
2. The Forecast represents management's best estimates based on information available as of January 11, 2024, and should not be relied upon as guarantees of future performance.

3. Revenue Segments Overview

1. The Company's revenue is categorized into the following primary segments:
 - Industrial Control System (ICS) Security Solutions
 - Maritime & Subsea Infrastructure Protection
 - Operational Technology (OT) Monitoring Services
 - Professional Services & Implementation
 - Maintenance & Support

4. Detailed Revenue Projections by Segment

1. ICS Security Solutions

- Q1 2024: \$5,200,000
- Q2 2024: \$5,850,000
- Q3 2024: \$6,300,000
- Q4 2024: \$7,150,000
- Total: \$24,500,000

2. Maritime & Subsea Infrastructure Protection

- Q1 2024: \$2,100,000
- Q2 2024: \$2,450,000
- Q3 2024: \$2,800,000
- Q4 2024: \$3,150,000
- Total: \$10,500,000

3. OT Monitoring Services

- Q1 2024: \$1,800,000
- Q2 2024: \$2,100,000
- Q3 2024: \$2,400,000
- Q4 2024: \$2,700,000
- Total: \$9,000,000

4. Professional Services & Implementation

- Q1 2024: \$1,200,000
- Q2 2024: \$1,350,000
- Q3 2024: \$1,500,000
- Q4 2024: \$1,950,000
- Total: \$6,000,000

5. Maintenance & Support

- Q1 2024: \$1,100,000
- Q2 2024: \$1,250,000
- Q3 2024: \$1,400,000
- Q4 2024: \$1,750,000
- Total: \$5,500,000

5. Key Growth Assumptions

1. Market Conditions

- Continued expansion of industrial cybersecurity market at 15% CAGR
- Increased regulatory requirements for critical infrastructure protection
- Growing adoption of Industry 4.0 technologies

2. Company-Specific Factors

- Launch of enhanced AI-driven threat detection module in Q2 2024
- Geographic expansion into APAC region starting Q3 2024
- Addition of 25 new enterprise customers across segments
- Expansion of existing customer relationships through cross-selling

6. Risk Factors

1. The following factors may impact actual results:

- Changes in cybersecurity regulatory environment
- Global economic conditions affecting customer spending
- Competitive pressure on pricing
- Technical implementation delays
- Customer adoption rates
- Foreign exchange fluctuations
- Supply chain disruptions

7. Total Revenue Summary

1. Consolidated Revenue Projection

- Total Projected Revenue FY2024: \$55,500,000
- Year-over-Year Growth: 70.8%
- Gross Margin Target: 72%

8. Certification

The undersigned officers hereby certify that this Forecast has been prepared in good faith and represents our best estimates based on current information and reasonable assumptions.

^^^

—

Robert Kessler

Chief Financial Officer

Date: January 11, 2024

—

Dr. Marcus Chen

Chief Executive Officer

Date: January 11, 2024

^^^

9. Confidentiality Notice

This document contains confidential and proprietary information of DeepShield Systems, Inc. Any unauthorized reproduction, distribution, or disclosure of this document or its contents is strictly prohibited and may result in civil or criminal penalties.

End of Document