

# **Delaware State Tax Compliance Report Q4 2022**

## **Confidential Document - Nexus Intelligent Systems, Inc.**

### **1. Executive Summary**

This Delaware State Tax Compliance Report for Q4 2022 provides a comprehensive review of Nexus Intelligent Systems, Inc.'s tax position, reporting, and compliance status for the quarter ending December 31, 2022. The report has been prepared in accordance with Delaware state tax regulations and represents a detailed assessment of the company's tax obligations, filings, and potential risk areas.

### **2. Company Tax Profile**

#### **2.1 Corporate Information**

- Legal Entity: Nexus Intelligent Systems, Inc.
- Delaware Secretary of State File Number: 7623941
- Federal Employer Identification Number (FEIN): 84-3752619
- State Tax ID: DE-2018-0315-001
- Fiscal Year End: December 31
- Primary Business Activity: Enterprise AI Services & Predictive Analytics

#### **2.2 Tax Filing Classification**

- Corporate Income Tax Status: C-Corporation
- State Franchise Tax Reporting: Active Compliance
- Sales Tax Collection: Applicable for Digital Services

### **3. Quarterly Tax Compliance Analysis**

#### **3.1 Income Tax Compliance**

- Quarterly Estimated Tax Payments: Fully Executed
- Q4 2022 Estimated Tax Payment: \$312,500
- Payment Date: December 15, 2022
- Payment Method: Electronic Funds Transfer (EFT)

#### **3.2 Franchise Tax Assessment**

- Calculated Franchise Tax Liability: \$45,237
- Franchise Tax Payment Status: Paid in Full
- Payment Confirmation Number: DFS-2022-Q4-7623

### **3.3 Sales and Use Tax**

- Gross Receipts Subject to Sales Tax: \$1,247,650
- Sales Tax Collected: \$87,335
- Sales Tax Remitted: \$87,335
- Remittance Date: January 20, 2023

## **4. Compliance Risk Assessment**

### **4.1 Tax Audit Readiness**

- Last State Tax Audit: September 2021
- Audit Outcome: No Significant Findings
- Current Audit Risk Rating: Low

### **4.2 Potential Compliance Exposures**

- Nexus Determination: Confirmed in Delaware and 3 Additional States
- Multistate Reporting Compliance: Full Review Recommended
- Transfer Pricing Documentation: Annually Updated

## **5. Statutory Declarations**

We hereby certify that to the best of our knowledge:

All tax reporting is accurate and complete

All required tax payments have been made in full

No known material tax contingencies exist

All representations are made in good faith

## **6. Limitations and Disclaimers**

### **6.1 Professional Disclaimer**

This report is prepared solely for internal management and potential investor review. It should not be considered definitive tax advice. Readers are encouraged to consult independent tax professionals.

## **6.2 Scope of Review**

The analysis is based on available financial records and represents management's best interpretation of tax compliance as of the report date.

## **7. Signatures**

### **Tax Compliance Certification**

#### **Prepared By:**

Michael Chen, Chief Financial Officer

Nexus Intelligent Systems, Inc.

#### **Reviewed By:**

Sarah Williamson, Chief Strategy Officer

Nexus Intelligent Systems, Inc.

**Date of Execution: January 22, 2024**

## **8. Appendices**

- Detailed Tax Payment Schedules
- Reconciliation of Estimated vs. Actual Tax Liabilities
- Supporting Documentation Index

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**Unauthorized disclosure is prohibited.**