

PERFORMANCE BOND

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Bond No.: PB-2024-0137

Bond Amount: \$2,500,000.00

Project Reference: WSS-2024-Q1-AMR

KNOW ALL PERSONS BY THESE PRESENTS:

That we, Polar Dynamics Robotics, Inc., a Delaware corporation v

WHEREAS:

Principal has entered into a certain contract with Obligee dated January

The Contract requires Principal to furnish a performance bond for the

NOW, THEREFORE, THE CONDITION OF THIS OBL

If the Principal shall well and truly perform and fulfill all undertakings,

Whenever Principal shall be, and declared by Obligee to be in default

a) Complete the Contract in accordance with its terms and conditions,

b) Obtain a bid or bids for completing the Contract in accordance with
and conditions, and upon determination by Surety of the lowest respo

bidder, ~~or~~, if the Obligee elects, upon determination by the Obligee and the Surety jointly of the lowest responsible bidder, arrange for a contract between such bidder and Obligee, and make available as work progresses sufficient funds to pay the cost of completion less the balance of the Contract price; but not exceeding the amount set forth in the first paragraph hereof.

The Surety hereby waives notice of any alteration or extension of time.

No right of action shall accrue on this bond to or for the use of any person.

TECHNICAL SPECIFICATIONS COVERAGE:

This Performance Bond specifically covers Principal's obligations regarding:

Installation and commissioning of BlueCore(TM) autonomous mobile robots

Performance requirements in sub-zero environments (-30 F to 32 F)

Navigation system accuracy specifications

Integration with Obligee's warehouse management system

Achievement of specified throughput metrics

Compliance with all safety standards and certifications

Training and documentation deliverables

NOTICES:

Any notice, demand, or request required or permitted to be given under this Agreement shall be in writing. Performance Bond shall be in writing and shall be deemed sufficiently received if personally delivered or sent by certified mail, return receipt requested, postage prepaid, or by overnight courier service addressed to the parties at the addresses stated herein.

IN WITNESS WHEREOF:

The Principal and Surety have executed this Performance Bond under
seals on this 15th day of January, 2024.

PRINCIPAL:

POLAR DYNAMICS ROBOTICS, INC.

By:

Name: Victoria Wells

Title: Chief Financial Officer

SURETY:

ATLANTIC SURETY CORPORATION

By:

Name: Robert A. Thompson

Title: Attorney-in-Fact

[Corporate Seal]

WITNESSES:

Name:

Title:

Name:

Title:

(Attach Power of Attorney from Surety)

