

Delaware Franchise Tax Calculation Worksheet

For Nexus Intelligent Systems, Inc.

As of Fiscal Year Ending December 31, 2023

1. PRELIMINARY DEFINITIONS

1 "Company" shall mean Nexus Intelligent Systems, Inc., a Delaware corporation with principal offices located at 1200 Technology Park Drive, San Jose, California 95134.

2 "Authorized Shares" means the total number of shares of capital stock that the Company is authorized to issue pursuant to its Certificate of Incorporation, as amended and currently in effect.

3 "Gross Assets" means the total assets of the Company as reported on the most recent audited financial statements prepared in accordance with United States Generally Accepted Accounting Principles (GAAP).

2. FRANCHISE TAX CALCULATION METHODOLOGY

1 Authorized Shares Method

The Delaware franchise tax is calculated using two alternative methods, with the higher amount being the required payment:

a) Authorized Shares Calculation:

- Total Authorized Shares: 10,000,000
- Par Value per Share: \$0.0001
- Calculation: $(\text{Total Authorized Shares} - 1,000) \times \395.00

Authorized Shares Tax Calculation:

$$(10,000,000 - 1,000) \times \$395.00 = \$3,950.00$$

2 Assumed Par Value Capital Method

Gross Assets: \$24,750,000

Total Issued Shares: 6,425,000

Calculation Steps:

- a) Issued Shares Calculation: 6,425,000

b) Assumed Par Value: $\$24,750,000 - 6,425,000 = \3.85 per share

c) Assumed Par Value Capital Method Tax:

$(\$24,750,000 - 1,000,000) \times \$395.00 = \$9,756.75$

3. TAX DETERMINATION

1 Comparative Analysis

Calculation Method	Tax Amount
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Authorized Shares Method	\$3,950.00
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Assumed Par Value Capital Method	\$9,756.75
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Required Payment	\$9,756.75
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2 Additional Tax Considerations

The Company acknowledges that:

- The higher tax amount shall be remitted to the Delaware Secretary of State
- Failure to pay may result in penalties and potential administrative dissolution
- This calculation is subject to review and potential adjustment by state authorities

4. SUPPORTING DOCUMENTATION

1 Referenced Financial Documents

- Annual Financial Statement: December 31, 2023
- Audited Balance Sheet
- Capitalization Table
- Secretary of State Filing Records

5. CERTIFICATION

We certify that the foregoing calculation has been prepared in good faith and represents a true and accurate representation of the Company's Delaware franchise tax liability.

6. SIGNATURES

Dr. Elena Rodriguez

Chief Executive Officer

Nexus Intelligent Systems, Inc.

Date: January 22, 2024

Michael Chen

Chief Financial Officer

Nexus Intelligent Systems, Inc.

Date: January 22, 2024

7. DISCLAIMER

This worksheet is provided for informational purposes and should not be considered definitive tax advice. The Company recommends consulting with a qualified tax professional for comprehensive tax planning and compliance.