

Quarterly Employment Tax Returns - Form 941

Summit Digital Solutions, Inc.

EIN: 47-3856291

Quarter Ending: December 31, 2023

1. EMPLOYER IDENTIFICATION

1.1 Legal Business Name:

Summit Digital Solutions, Inc.

1.2 Trade Name:

Summit Digital Solutions

1.3 Business Address:

1750 Innovation Drive, Suite 400

Wilmington, DE 19801

1.4 Contact Information:

Tel: (302) 555-0123

Email: tax.compliance@summitdigital.com

2. EMPLOYMENT TAX SUMMARY

2.1 Wages, Tips, and Compensation

- Total Compensation Paid: \$12,847,500
- Taxable Social Security Wages: \$11,935,625
- Taxable Medicare Wages: \$12,847,500
- Federal Income Tax Withheld: \$2,826,450

2.2 Tax Liability Calculation

- Social Security Tax (12.4%): \$1,479,017
- Medicare Tax (2.9%): \$372,578
- Additional Medicare Tax (0.9%): \$47,825
- Total FICA Tax: \$1,899,420

3. QUARTERLY PAYMENT DETAILS

3.1 Monthly Deposit Schedule

- October 2023: \$1,575,290
- November 2023: \$1,598,345
- December 2023: \$1,552,235
- Total Deposits: \$4,725,870

3.2 Payment Method

Electronic Funds Transfer (EFT)

EFTPS Confirmation Numbers:

- October: 2023100789456
- November: 2023110789457
- December: 2023120789458

4. EMPLOYMENT STATISTICS

4.1 Headcount Information

- Total Employees: 385
- Full-Time: 356
- Part-Time: 29
- Independent Contractors: 47

4.2 Geographic Distribution

- Delaware (HQ): 125
- Massachusetts: 87
- California: 95
- Texas: 78

5. CERTIFICATION AND COMPLIANCE

5.1 Preparer Information

Prepared by:

Johnson & Associates, LLP

Tax ID: 52-7891234

230 Market Street, Suite 1500

Philadelphia, PA 19103

5.2 Internal Review

Reviewed and approved by:

Sarah Blackwell

Chief Operating Officer

Summit Digital Solutions, Inc.

5.3 Compliance Statement

The undersigned certifies that all information provided in this Form 941 return is true, correct, and complete to the best of their knowledge and belief. This return has been prepared in accordance with all applicable federal tax laws and regulations.

6. SUPPORTING DOCUMENTATION

6.1 Attached Records

- Payroll Summary Reports
- State Unemployment Insurance Returns
- W-2/1099 Reconciliation
- Quarterly Wage Detail Reports

6.2 Record Retention

All supporting documentation will be maintained for a minimum of four (4) years from the due date of the return or the date the tax was paid, whichever is later, in accordance with IRS requirements.

7. DECLARATIONS

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signed this 31st day of January, 2024

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Sarah Blackwell

Chief Operating Officer

Summit Digital Solutions, Inc.

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Michael Roberts, CPA

Partner

Johnson & Associates, LLP

PTIN: P12345678

8. FILING CONFIRMATION

8.1 Submission Details

- Filing Date: January 31, 2024
- Submission ID: 94172023Q4
- Confirmation Number: IRS-941-2023Q4-47385629
- Payment Confirmation: EFTPS-2024013175

8.2 Next Filing Due Date

Form 941 for Q1 2024 due: April 30, 2024