

# INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

## DEEP LEARNING ALGORITHMIC PROCESS FOR AUTOMATED PATTERN RECOGNITION

THIS INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT (the "Agreement") is made and entered into as of January 22, 2024, by and between:

ASSIGNOR: Dr. Elena Rodriguez, an individual residing at [REDACTED], (hereinafter referred to as "Inventor")

and

ASSIGNEE: Nexus Intelligent Systems, Inc., a Delaware corporation with principal offices at 1200 Technology Park Drive, San Jose, California 95134 (hereinafter referred to as the "Company")

### RECITALS

WHEREAS, the Inventor has developed a proprietary deep learning algorithmic process for automated pattern recognition (the "Invention") during the course of employment with Nexus Intelligent Systems, Inc.;

WHEREAS, the Invention represents a significant technological advancement in predictive analytics and machine learning diagnostic tools;

WHEREAS, the Inventor desires to assign all rights, title, and interest in the Invention to the Company;

### DEFINITIONS

1 "Invention" shall mean the deep learning algorithmic process for automated pattern recognition, including but not limited to source code, algorithmic design, training methodologies, and associated intellectual property developed by the Inventor.

2 "Intellectual Property Rights" shall include all patents, patent applications, trade secrets, copyrights, trademarks, and other proprietary rights associated with the Invention.

### ASSIGNMENT OF INTELLECTUAL PROPERTY

1 Complete Assignment. The Inventor hereby irrevocably assigns and transfers to the Company all right, title, and interest in and to the Invention, including:

- a) All Intellectual Property Rights
- b) All derivative works and improvements
- c) All economic rights and potential future monetization
- d) All global patent, copyright, and trade secret protections

2 Scope of Assignment. The assignment includes all present and future rights in the Invention, regardless of whether such rights are known or unknown at the time of execution.

## **INVENTOR REPRESENTATIONS AND WARRANTIES**

1 The Inventor represents and warrants that:

- a) They are the sole and original creator of the Invention
- b) The Invention is original and does not infringe on any third-party intellectual property rights
- c) They have full legal capacity to execute this Assignment
- d) No prior agreements restrict the transfer of these rights

## **COMPENSATION AND CONSIDERATION**

1 In consideration of this Assignment, the Company agrees to:

- a) Issue a one-time payment of \$250,000 to the Inventor
- b) Grant 25,000 restricted stock units vesting over three years
- c) Provide ongoing recognition as the original inventor in patent filings

## **CONFIDENTIALITY**

1 The Inventor agrees to maintain strict confidentiality regarding the Invention and any related proprietary information, both during and after the assignment.

2 The Inventor shall execute any additional documents required to perfect the Company's intellectual property rights.

## **GOVERNING LAW**

1 This Agreement shall be governed by the laws of the State of California, with exclusive jurisdiction in Santa Clara County.

## **MISCELLANEOUS PROVISIONS**

1 This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations.

2 Any modifications must be made in writing and signed by both parties.

## **SIGNATURES**

IN WITNESS WHEREOF, the parties have executed this Intellectual Property Assignment Agreement as of the date first above written.

INVENTOR:

Dr. Elena Rodriguez

Date: January 22, 2024

ASSIGNEE:

Michael Chen, Chief Technology Officer

Nexus Intelligent Systems, Inc.

Date: January 22, 2024

Witnessed by:

Sarah Williamson, Chief Strategy Officer

Date: January 22, 2024