

BOARD RESOLUTION - CORPORATE BANKING AUTHORITY - MAY 2018

BOARD RESOLUTION

CORPORATE BANKING AUTHORITY

NaviFloor Robotics, Inc.

Adopted: May 15, 2018

WHEREAS, NaviFloor Robotics, Inc., a Delaware corporation (the "Corporation") requires establishment of corporate banking relationships to facilitate its business operations; and

WHEREAS, the Board of Directors (the "Board") deems it advisable and in the

interests of the Corporation to establish such banking relationships and designate certain officers with banking authority;

NOW, THEREFORE, BE IT RESOLVED, that the following resolutions are adopted by the Board:

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****Designation of Financial Institutions****

RESOLVED, that the Corporation is hereby authorized to establish and maintain banking relationships with Silicon Valley Bank, JPMorgan Chase Bank, N.A., First Republic Bank (collectively, the "Banks"), and to utilize such accounts and banking services as deemed necessary or appropriate by the Authorized Officers (as defined below).

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****Authorized Officers****

RESOLVED, that the following officers of the Corporation are hereby designated as Authorized Officers with respect to banking matters:

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Dr. Sarah Chen - Chief Executive Officer

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James Wilson - Chief Financial Officer

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Richard Torres - Chief Operating Officer

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****Banking Powers****

RESOLVED, that any two (2) Authorized Officers acting jointly shall have the authority to:

a) Open, maintain, and close bank accounts in the name of the Corporation;

b) Execute and deliver any agreements, certificates, instruments, or documents required by or convenient for the Banks;

c) Designate and modify authorized signatories for Corporation accounts;

d) Authorize and execute wire transfers, ACH transactions, and other electronic funds transfers;

e) Obtain corporate credit cards with aggregate limits not exceeding \$500,000;

f) Execute loan agreements and other credit facilities not exceeding \$5,000,000 in aggregate principal amount;

g) Pledge or encumber Corporation assets as security for any authorized bank transactions.

****Individual Transaction Limits****

RESOLVED, that the following transaction limits shall apply:

- a) Individual transactions up to \$250,000 may be authorized by any single Authorized Officer;
- b) Transactions exceeding \$250,000 but less than \$1,000,000 require authorization from any two Authorized Officers;
- c) Transactions of \$1,000,000 or more require prior Board approval.

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****Digital Banking Services****

RESOLVED, that the Authorized Officers are empowered to:

- a) Enroll in and utilize online banking platforms and services;
- b) Establish security protocols and administrative rights for digital banking access;
- c) Authorize designated employees for limited online banking access as appropriate.

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****Foreign Exchange Transactions****

RESOLVED, that the Authorized Officers may engage in foreign exchange transactions necessary for the Corporation's international operations, subject to the transaction limits specified above.

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****Secretary's Certificate****

RESOLVED, that the Secretary of the Corporation is authorized to certify to

Banks:

a) That these resolutions have been duly adopted and are in full force and effect;

b) The names and signatures of the Authorized Officers;

c) Any changes in Authorized Officers or these resolutions.

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****General Authorization****

RESOLVED, that the Authorized Officers are hereby empowered to take all and execute all documents necessary or appropriate to implement these resolutions.

The undersigned hereby certifies that the foregoing is a true and correct copy of resolutions duly adopted by the Board of Directors of NaviFloor Robotics, Inc. on May 15, 2018, and that such resolutions have not been amended, modified or rescinded and remain in full force and effect as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of May,

Marcus Depth

Secretary

NaviFloor Robotics, Inc.

[CORPORATE SEAL]

