

ACCOUNTS RECEIVABLE AGING REPORT

DeepShield Systems, Inc.

As of December 31, 2023

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1. EXECUTIVE SUMMARY

This Accounts Receivable Aging Report presents the detailed analysis of outstanding receivables for DeepShield Systems, Inc. as of December 31, 2023. Total accounts receivable balance: \$8,427,500

Summary of Aging Categories:

- Current (0-30 days): \$4,215,300 (50.0%)
- 31-60 days: \$2,527,250 (30.0%)
- 61-90 days: \$842,750 (10.0%)
- 91-120 days: \$505,650 (6.0%)
- Over 120 days: \$336,550 (4.0%)

2. DETAILED AGING ANALYSIS

2.1 Current (0-30 Days) - \$4,215,300

Customer	Invoice Date	Invoice #	Amount
Global Maritime Solutions Ltd.	12/15/2023	INV-2023-412	\$875,000
Northeast Power Grid Corp.	12/18/2023	INV-2023-415	\$725,000
Pacific Refineries Group	12/22/2023	INV-2023-418	\$650,000
Atlantic Infrastructure Partners	12/28/2023	INV-2023-422	\$595,300
Midwest Energy Systems	12/30/2023	INV-2023-425	\$370,000

2.2 31-60 Days - \$2,527,250

Customer	Invoice Date	Invoice #	Amount
Southern Industrial Complex	11/15/2023	INV-2023-385	\$625,000
Western Utilities Corporation	11/22/2023	INV-2023-392	\$585,250

Gulf Coast Operations LLC 11/28/2023 INV-2023-398 \$495,000
Mountain Region Power 11/30/2023 INV-2023-402 \$422,000
Canadian Energy Systems 12/05/2023 INV-2023-405 \$400,000

2.3 61-90 Days - \$842,750

Customer Invoice Date Invoice # Amount
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European Maritime Authority 10/12/2023 INV-2023-352 \$285,750
Asia Pacific Port Authority 10/18/2023 INV-2023-358 \$257,000
Latin American Energy Corp. 10/25/2023 INV-2023-365 \$300,000

2.4 91-120 Days - \$505,650

Customer Invoice Date Invoice # Amount
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Middle East Industrial Group 09/15/2023 INV-2023-322 \$285,650
African Maritime Solutions 09/22/2023 INV-2023-328 \$220,000

2.5 Over 120 Days - \$336,550

Customer Invoice Date Invoice # Amount
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Caribbean Port Authority 08/15/2023 INV-2023-285 \$186,550
South American Energy Ltd. 08/22/2023 INV-2023-292 \$150,000

3. COLLECTION STATUS

3.1 Active Collection Efforts

- Accounts 91-120 days: Payment plans established with both customers
- Over 120 days: Legal notices issued, collection agencies engaged

3.2 Expected Resolution Timeline

- 91-120 days accounts: Expected resolution by February 2024
- Over 120 days accounts: Expected resolution by March 2024

4. RISK ASSESSMENT

4.1 Low Risk (0-60 Days)

Total Amount: \$6,742,550

- Regular customers with strong payment history
- No identified credit concerns
- Standard payment terms being observed

4.2 Medium Risk (61-90 Days)

Total Amount: \$842,750

- Delayed payments due to contract review processes
- No fundamental credit concerns identified
- Active communication maintained with customers

4.3 High Risk (90+ Days)

Total Amount: \$842,200

- Enhanced monitoring implemented
- Legal review in progress
- Specific provisions may be required

5. CERTIFICATION

This Accounts Receivable Aging Report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and DeepShield Systems, Inc.'s internal accounting policies.

Prepared by:

Robert Kessler

Chief Financial Officer

DeepShield Systems, Inc.

Date: January 5, 2024

6. DISCLAIMERS

This report is confidential and proprietary to DeepShield Systems, Inc. The information contained herein is for internal use only and should not be disclosed to unauthorized parties. All figures are preliminary and subject to adjustment during regular audit procedures. Past due amounts and aging categories are calculated based on invoice date. This report does not constitute a guarantee of

collectibility of any amounts shown.

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