

Delaware Corporate Gross Receipts Tax Report

Confidential Document - Nexus Intelligent Systems, Inc.

1. Introduction and Scope

1 This Delaware Corporate Gross Receipts Tax Report ("Report") is prepared by Nexus Intelligent Systems, Inc. (the "Company") for the fiscal year ending December 31, 2023, in compliance with Delaware State Tax Regulations, Title 30, Chapter 51.

2 The purpose of this Report is to provide a comprehensive analysis of the Company's gross receipts for tax reporting and compliance purposes, detailing the calculation of gross receipts tax liability pursuant to Delaware General Corporation Law 1903.

2. Company Profile

1 Corporate Information

- Legal Name: Nexus Intelligent Systems, Inc.
- State of Incorporation: Delaware
- Date of Incorporation: March 15, 2018
- Federal Employer Identification Number (FEIN): 87-2345678
- Primary Business Activity: Enterprise AI Services & Predictive Analytics

2 Reporting Period

- Fiscal Year: January 1, 2023 - December 31, 2023
- Tax Reporting Period: Full Calendar Year 2023

3. Gross Receipts Calculation

1 Gross Receipts Definition

For the purposes of this Report, "Gross Receipts" shall mean the total revenue generated by the Company from all business activities, including but not limited to:

- Professional services revenue
- Software licensing and subscription fees
- Consulting and implementation services
- Training and support services

- Ancillary technology solutions

2 Revenue Breakdown

a) Total Gross Receipts: \$12,500,000

b) Breakdown by Service Category:

- Predictive Maintenance Platforms: \$6,375,000 (51%)
- Digital Transformation Consulting: \$3,750,000 (30%)
- Machine Learning Diagnostic Tools: \$2,375,000 (19%)

3 Gross Receipts Tax Calculation

- Applicable Tax Rate: 0.0945% (Delaware Gross Receipts Tax Rate)
- Calculated Tax Liability: \$11,812.50

4. Exclusions and Adjustments

1 Excluded Revenue

The following revenue streams are excluded from gross receipts calculation:

- Interest income
- Capital gains
- Reimbursed expenses
- Intercompany transactions

2 Tax Credits and Adjustments

- Research and Development Tax Credit: \$375,000
- Technology Investment Deduction: \$187,500

5. Compliance Attestation

1 Representations

The Company hereby represents that:

- All gross receipts have been accurately reported
- The calculation methodology complies with Delaware tax regulations
- All financial information is true, complete, and correct to the best of management's knowledge

2 Supporting Documentation

Detailed supporting documentation is maintained by the Company and available for review,

including:

- General ledger records
- Revenue recognition schedules
- Service contract documentation
- Independent financial audit reports

6. Signatures and Certification

1 Authorized Signatures

Dr. Elena Rodriguez

Chief Executive Officer

Nexus Intelligent Systems, Inc.

Sarah Williamson

Chief Strategy Officer

Nexus Intelligent Systems, Inc.

2 Certification Statement

We certify that the foregoing Delaware Corporate Gross Receipts Tax Report has been prepared in accordance with applicable state regulations and represents a true and accurate representation of the Company's gross receipts for the fiscal year 2023.

Date of Execution: January 22, 2024

7. Disclaimer

1 This Report is prepared for internal and regulatory purposes. It should not be construed as a definitive tax determination and is subject to review by appropriate tax authorities.

2 The Company reserves the right to make corrections or adjustments as necessary upon further review or audit.

8. Contact Information

Nexus Intelligent Systems, Inc.

Corporate Tax Department

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Wilmington, DE 19801