

BANK RECONCILIATION STATEMENT

Summit Digital Solutions, Inc.

For the Period Ending December 31, 2023

Account Details:

- Bank Account: Silicon Valley Bank - Corporate Operating Account
- Account Number: XXXX-XXXX-7845
- Currency: USD
- Statement Date: December 31, 2023

1. BANK STATEMENT BALANCE

Bank Statement Closing Balance as of December 31, 2023: \$4,872,634.89

2. OUTSTANDING DEPOSITS

Deposits in Transit (Not Yet Recorded by Bank):

Check #45672 - Enterprise License Payment from Acme Manufacturing: \$245,000.00

Wire Transfer - IoT Implementation Phase 1 - Global Logistics Corp: \$387,500.00

ACH Payment - Professional Services - TechCorp Solutions: \$156,750.00

Electronic Payment - Platform Subscription Q1 2024 - Innovate Inc: \$92,500.00

Total Outstanding Deposits: \$881,750.00

3. OUTSTANDING CHECKS AND PAYMENTS

Checks and Payments Issued but Not Yet Cleared:

Check #8976 - AWS Cloud Services (December): (\$198,456.78)

ACH - Employee Health Insurance Premium (January): (\$145,789.00)

Wire Transfer - Hardware Procurement - Cisco Systems: (\$267,890.00)

Check #8977 - Office Lease Payment Q1 2024: (\$89,500.00)

Electronic Payment - Software Licenses - Microsoft Enterprise: (\$156,789.00)

ACH - Professional Services - Deloitte Consulting: (\$178,900.00)

Total Outstanding Checks and Payments: (\$1,037,324.78)

4. BANK ERRORS AND ADJUSTMENTS

Identified Bank Errors Pending Correction:

Duplicate Processing Fee Credit Due: \$1,500.00

Misapplied Wire Transfer Fee: \$45.00

Total Bank Adjustments: \$1,545.00

5. BOOK ERRORS AND ADJUSTMENTS

Accounting System Corrections Required:

Recording Error - Platform Revenue Recognition: \$25,000.00

Reversed NSF Check - Client Payment: (\$15,750.00)

Interest Income Not Recorded: \$1,876.45

Total Book Adjustments: \$11,126.45

6. RECONCILED BALANCE CALCULATION

Bank Statement Balance: \$4,872,634.89

Add: Outstanding Deposits: \$881,750.00

Less: Outstanding Checks/Payments: (\$1,037,324.78)

Add: Bank Adjustments: \$1,545.00

Add: Book Adjustments: \$11,126.45

Reconciled Balance: \$4,729,731.56

7. CERTIFICATION AND APPROVALS

The undersigned hereby certifies that this bank reconciliation statement has been prepared in accordance with generally accepted accounting principles and accurately reflects the cash position of Summit Digital Solutions, Inc. as of December 31, 2023.

Prepared by:

/s/ Jennifer Martinez

Jennifer Martinez

Senior Accountant

Date: January 5, 2024

Reviewed by:

/s/ David Thompson, CPA

David Thompson

Controller

Date: January 6, 2024

Approved by:

/s/ Sarah Blackwell

Sarah Blackwell

Chief Operating Officer

Date: January 7, 2024

8. NOTES AND DISCLAIMERS

This reconciliation statement is prepared for internal management and audit purposes only.

All amounts are stated in United States Dollars (USD).

Outstanding items older than 90 days have been reviewed and validated.

Bank errors have been reported to Silicon Valley Bank for correction.

This document is confidential and proprietary to Summit Digital Solutions, Inc.

Any discrepancies identified after the approval date will be addressed in subsequent reconciliations.

9. SUPPORTING DOCUMENTATION

The following supporting documents are maintained in the company's financial records:

- Original bank statements
- Copies of outstanding checks and deposits
- Transaction detail reports
- Error correction correspondence
- System-generated reconciliation reports
- Approval authorizations

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Last Updated: January 7, 2024

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