

# **Annual Shareholder Meeting Minutes**

**Nexus Intelligent Systems, Inc.**

**Annual Stockholder Meeting of 2024**

## **1. MEETING DETAILS**

1 Date and Time: March 15, 2024, at 10:00 AM Eastern Standard Time

2 Location: Corporate Headquarters, 1200 Technology Park Drive, Cambridge, Massachusetts 02142

3 Meeting Type: Annual Stockholder Meeting of Nexus Intelligent Systems, Inc., a Delaware corporation

## **2. ATTENDANCE**

1 Board Members Present:

- Dr. Elena Rodriguez, Chief Executive Officer
- Michael Chen, Chief Technology Officer
- Sarah Williamson, Chief Strategy Officer
- David Rothschild, Independent Board Member
- Jennifer Liu, Independent Board Member

2 Stockholders Representation:

- Approximately 78% of outstanding common stock was represented, either in person or by proxy

## **3. CALL TO ORDER**

1 Dr. Elena Rodriguez, serving as Chair of the Board, called the meeting to order at 10:05 AM and confirmed that proper notice of the meeting had been distributed to all stockholders of record as of January 22, 2024.

## **4. AGENDA AND RESOLUTIONS**

1 Financial Performance Review

- Presentation of 2023 annual financial statements
- Total annual revenue: \$12,500,000

- Year-over-year growth: 42%
- Net income: \$2,300,000

## 2 Board of Directors Election

RESOLVED: That the following individuals be elected to serve as directors until the next annual meeting:

- Dr. Elena Rodriguez
- Michael Chen
- Sarah Williamson
- David Rothschild
- Jennifer Liu

Motion carried with 98.7% stockholder approval.

## 3 Equity Compensation Plan Amendment

RESOLVED: To approve an amendment to the company's 2022 Equity Incentive Plan, increasing the total number of shares reserved for issuance by 500,000 shares.

Motion carried with 92.4% stockholder approval.

## 4 Auditor Appointment

RESOLVED: To appoint Ernst & Young LLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2024.

Motion carried with 96.5% stockholder approval.

## 5. STRATEGIC INITIATIVES DISCUSSION

1 Dr. Rodriguez presented the company's strategic roadmap, highlighting:

- Expansion of AI predictive maintenance platforms
- Planned international market entry in Europe and Asia
- R&D investments in machine learning diagnostic tools
- Potential Series C funding round anticipated in Q4 2024

## 6. STOCKHOLDER QUESTIONS AND COMMENTS

1 Stockholders were provided an opportunity to ask questions, with primary discussions focusing on:

- Technology development pipeline
- Market expansion strategies
- Competitive landscape analysis

## **7. ADJOURNMENT**

1 The meeting was officially adjourned at 12:15 PM.

## **8. CERTIFICATION**

I, Sarah Williamson, Secretary of Nexus Intelligent Systems, Inc., hereby certify that the foregoing minutes are a true and accurate record of the proceedings of the Annual Stockholder Meeting held on March 15, 2024.

—

Sarah Williamson

Corporate Secretary

Date: March 15, 2024

## **9. DISCLAIMER**

These minutes represent a summary of discussions and actions. Detailed financial information is available in the company's annual report and SEC filings.