

# **BUSINESS PERSONAL PROPERTY TAX RETURN**

**Tax Year 2023**

**State of Delaware**

**Form BPP-2023**

**Filing Entity:**

Summit Digital Solutions, Inc.

1200 Corporate Drive, Suite 400

Wilmington, DE 19801

EIN: 47-3856291

## **SECTION 1: BUSINESS INFORMATION**

1. Legal Name of Business: Summit Digital Solutions, Inc.

2. Trade Name/DBA: N/A

3. Delaware Business License Number: BL-2016-0458721

4. NAICS Code: 541512

5. Type of Business: Technology Services & Consulting

6. Tax Year End: December 31, 2023

7. Date Business Began in Delaware: March 15, 2016

## **SECTION 2: PROPERTY SCHEDULE**

### **2.1 Computer Equipment and Hardware**

- Servers and Data Storage Systems: \$2,845,000
- Workstations and Laptops: \$1,235,000
- Network Infrastructure: \$785,000
- IoT Testing Equipment: \$425,000

**Subtotal: \$5,290,000**

### **2.2 Office Furniture and Equipment**

- Desks, Chairs, and Workstations: \$485,000
- Conference Room Furniture: \$165,000

- Filing Systems: \$45,000
- Break Room Furnishings: \$35,000

**Subtotal: \$730,000**

### **2.3 Software and Licenses**

- Enterprise Software Licenses: \$3,250,000
- Development Tools: \$875,000
- Cloud Service Subscriptions: \$1,450,000

**Subtotal: \$5,575,000**

### **2.4 Leasehold Improvements**

- Office Build-out: \$925,000
- Security Systems: \$175,000
- Network Infrastructure: \$245,000

**Subtotal: \$1,345,000**

## **SECTION 3: DEPRECIATION SCHEDULE**

1. All property listed is depreciated according to IRS guidelines using MACRS depreciation methods.

2. Depreciation Schedule by Category:

- Computer Equipment: 5-year schedule
- Office Furniture: 7-year schedule
- Software: 3-year schedule
- Leasehold Improvements: 15-year schedule or remaining lease term

## **SECTION 4: PROPERTY VALUATION SUMMARY**

1. Total Original Cost: \$12,940,000
2. Accumulated Depreciation: (\$4,865,000)
3. Net Book Value: \$8,075,000
4. Assessment Ratio: 60%
5. Taxable Value: \$4,845,000

## **SECTION 5: CERTIFICATIONS AND DECLARATIONS**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

1. The undersigned certifies that:

- All taxable business personal property owned or used by the business has been reported
- The values stated represent the true and actual value of the property
- No attempts have been made to evade or defeat the payment of taxes

2. Changes in Property Status:

- Acquisitions during tax year: \$2,850,000
- Dispositions during tax year: \$725,000
- Net change: \$2,125,000

## **SECTION 6: FILING INFORMATION**

1. Due Date: March 1, 2024
2. Filing Method: Electronic Submission
3. Payment Method: ACH Transfer
4. Account Number: 85647392-01

## **EXECUTION**

EXECUTED this 15th day of February, 2024

Summit Digital Solutions, Inc.

**By:** \_

Sarah Blackwell

Chief Operating Officer

Summit Digital Solutions, Inc.

NOTARY:

State of Delaware

County of New Castle

Subscribed and sworn to before me this 15th day of February, 2024

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Notary Public

My Commission Expires: 12/31/2025

[NOTARY SEAL]

**FOR OFFICIAL USE ONLY**

**Receipt Number:** \_

**Date Processed:**

**Reviewed By:**