

BANK RECONCILIATION STATEMENT

DeepShield Systems, Inc.

For the Period Ending December 31, 2023

CONFIDENTIAL - FOR INTERNAL USE ONLY

1. BANK STATEMENT BALANCE

Chase Business Complete Banking - Account #XXXX-XXXX-7842

Balance per Bank Statement as of December 31, 2023: \$4,872,391.45

2. ADD: DEPOSITS IN TRANSIT

1. Wire transfer from Maritime Security Solutions Ltd. - \$428,500.00 (12/31/2023)
2. ACH payment from Gulf Coast Energy Partners - \$267,845.00 (12/31/2023)
3. Electronic deposit from Nordic Offshore AS - \$183,250.00 (12/31/2023)
4. Check deposit #4527 from Pacific Port Authority - \$92,750.00 (12/31/2023)

Total Deposits in Transit: \$972,345.00

3. LESS: OUTSTANDING CHECKS

1. Check #8842 - DataCenter Solutions Corp. - \$127,850.00
2. Check #8843 - Advanced Computing Systems - \$84,320.00
3. Check #8844 - Global Tech Partners LLC - \$56,780.00
4. Check #8845 - Industrial Security Alliance - \$42,950.00
5. Check #8846 - Network Infrastructure Solutions - \$38,675.00

Total Outstanding Checks: \$350,575.00

4. ADD: BANK ERRORS IN OUR FAVOR

1. Duplicate service charge reversal pending - \$450.00
2. Misapplied wire transfer fee credit - \$85.00

Total Bank Errors in Our Favor: \$535.00

5. LESS: BANK ERRORS NOT IN OUR FAVOR

1. Misposted deposit correction pending - \$2,750.00

Total Bank Errors Not in Our Favor: \$2,750.00

6. ADJUSTED BANK BALANCE

Bank Statement Balance: \$4,872,391.45

Add: Deposits in Transit: \$972,345.00

Less: Outstanding Checks: (\$350,575.00)

Add: Bank Errors in Our Favor: \$535.00

Less: Bank Errors Not in Our Favor: (\$2,750.00)

Adjusted Bank Balance: \$5,491,946.45

7. GENERAL LEDGER BALANCE

Balance per General Ledger as of December 31, 2023: \$5,494,696.45

8. RECONCILING ITEMS

1. Bank service charges not recorded: \$1,250.00

2. Credit card processing fees pending: \$875.00

3. Interest earned not recorded: (\$375.00)

Total Net Reconciling Items: \$1,750.00

9. ADJUSTED GENERAL LEDGER BALANCE

General Ledger Balance: \$5,494,696.45

Less: Net Reconciling Items: (\$2,750.00)

Final Adjusted Balance: \$5,491,946.45

10. CERTIFICATION

The undersigned hereby certifies that this bank reconciliation statement has been prepared in accordance with generally accepted accounting principles and accurately reflects the banking activities of DeepShield Systems, Inc. for the period ending December 31, 2023.

All discrepancies have been identified and properly documented. Any outstanding items or adjustments have been verified and are supported by appropriate documentation maintained in the company's financial records.

Prepared by:

/s/ Jennifer Martinez

Senior Accountant

Date: January 5, 2024

Reviewed by:

/s/ Robert Kessler

Chief Financial Officer

Date: January 5, 2024

11. DISCLAIMERS

This bank reconciliation statement is confidential and proprietary to DeepShield Systems, Inc. It has been prepared for internal accounting purposes and potential due diligence review. The information contained herein should not be disclosed to any third party without express written consent from authorized company representatives.

All amounts are stated in United States Dollars (USD). This reconciliation is subject to further review and adjustment pending final month-end closing procedures and external audit verification. Any mathematical discrepancies due to rounding are considered immaterial for the purposes of this reconciliation.

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