

83(B) ELECTION FORMS - FOUNDER STOCK - MARCH 2018

SECTION 83(B) ELECTION FORM

INTERNAL REVENUE SERVICE ELECTION UNDER OF THE INTERNAL REVENUE CODE

The undersigned taxpayer hereby makes an election pursuant to Section 83(b) of the Internal Revenue Code of 1986, as amended, with respect to the property described below and supplies the following information in accordance with Treasury Regulation § 1.83-2:

-

****Name of Taxpayer**:** [Marcus Depth]

Address: [redacted for privacy]

Social Security Number: [redacted for privacy]

-

****Description of Property**:** 2,500,000 shares of Common Stock of NaviFlo

-

****Date of Transfer**:** March 15, 2018

-

****Nature of Restrictions**:** The shares are subject to forfeiture to the Company

-

****Fair Market Value**:** The fair market value of the property at the time of t

-

****Amount Paid for Property**:** The amount paid for the property by the taxpayer.

-

****Amount to be Included in Gross Income**:** The amount to include in gross income.

-

****Date of Election**:** This election is being made within 30 days after the transfer of the property.

The undersigned taxpayer will file this election with the Internal Revenue Service office with which taxpayer files his or her annual income tax return no later than 30 days after the date of transfer of the property. A copy of the election also will be furnished to the person for whom the services were performed. Additionally, the undersigned will include a copy of the election with his or her income tax return for the taxable year in which the property is transferred. The undersigned is the person performing the services in connection with which the property was transferred.

Dated: March 15, 2018

—

[Marcus Depth]

Taxpayer

SPOUSE'S CONSENT TO SECTION 83(B) ELECTION

I, [Spouse Name], spouse of [Marcus Depth], have read and hereby approve the foregoing Section 83(b) Election which relates to the shares of common stock of NaviFloor Robotics, Inc., transferred to my spouse on March 15, 2018. I hereby agree to be irrevocably bound by such election and understand that any common property interest I may have in such shares is subject to such election.

Dated: March 15, 2018

- 4 -

[Spouse Name]

RECEIPT AND ACKNOWLEDGMENT

NaviFloor Robotics, Inc. (the "Company") hereby acknowledges receipt of a copy of the Section 83(b) Election filed by [Marcus Depth] with respect to shares of the Company's common stock.

Dated: March 15, 2018

NAVIFLOOR ROBOTICS, INC.

By: _

Name: Dr. Sarah Chen

Title: Chief Executive Officer

FILING INSTRUCTIONS

-

Execute three copies of this form and the spouse's consent (if applicable).

-

File the original with the Internal Revenue Service Center where the taxpayer

-

Deliver one copy to NaviFloor Robotics, Inc.

-

Retain one copy for taxpayer's records.

-

Attach a copy to taxpayer's income tax return for the year in which the property

CERTIFIED MAIL RECEIPT

Sent via Certified Mail on March 15, 2018

Return Receipt Requested

Article Number: [7018 0360 0000 1234 5678]

To: Internal Revenue Service Center

[Appropriate IRS Service Center Address]

This Section 83(b) Election was prepared by:

Wilson & Associates, LLP

100 Technology Drive, Suite 400

San Francisco, CA 94105

Attorney Contact: Jennifer Wilson, Esq.

Reference: NaviFloor Robotics, Inc. - Founder Stock Issuance

