

FIXED ASSETS REGISTER

Summit Digital Solutions, Inc.

As of December 31, 2023

Document Reference: FAR-2023-12

Last Updated: December 31, 2023

Prepared By: Finance Department

Reviewed By: Sarah Blackwell, COO

Currency: USD

1. COMPUTER HARDWARE & SERVERS

1.1 Data Center Equipment

- Dell PowerEdge R750 Servers (Qty: 24)
- Purchase Date: March 2022
- Original Cost: \$456,000
- Accumulated Depreciation: \$152,000
- Net Book Value: \$304,000
- Location: Primary Data Center, Atlanta GA
- Asset Tags: SDS-SRV-2022-001 through 024
- HPE ProLiant DL380 Servers (Qty: 16)
- Purchase Date: June 2021
- Original Cost: \$288,000
- Accumulated Depreciation: \$144,000
- Net Book Value: \$144,000
- Location: Secondary Data Center, Dallas TX
- Asset Tags: SDS-SRV-2021-025 through 040

1.2 Network Infrastructure

- Cisco Nexus 9000 Series Switches (Qty: 8)
- Purchase Date: September 2022
- Original Cost: \$384,000

- Accumulated Depreciation: \$96,000
- Net Book Value: \$288,000
- Location: Multiple Sites
- Asset Tags: SDS-NET-2022-001 through 008

2. OFFICE EQUIPMENT & FURNITURE

2.1 Workstations

- Dell Precision 5820 Workstations (Qty: 250)
- Purchase Date: Various (2021-2023)
- Original Cost: \$875,000
- Accumulated Depreciation: \$291,667
- Net Book Value: \$583,333
- Location: Multiple Office Locations
- Asset Tags: SDS-WS-2021/23-001 through 250

2.2 Office Furniture

- Herman Miller Aeron Chairs (Qty: 400)
- Purchase Date: Various (2020-2023)
- Original Cost: \$560,000
- Accumulated Depreciation: \$224,000
- Net Book Value: \$336,000
- Location: Multiple Office Locations
- Asset Tags: SDS-FUR-2020/23-001 through 400

3. SOFTWARE LICENSES & INTELLECTUAL PROPERTY

3.1 Enterprise Software Licenses

- Peak Performance Platform(TM) Development Environment
- Purchase Date: March 2021
- Original Cost: \$2,500,000
- Accumulated Amortization: \$833,333
- Net Book Value: \$1,666,667

- License Numbers: PPP-DEV-2021-001

3.2 Proprietary Software

- Peak Performance Platform(TM) Source Code
- Development Cost Capitalized: \$4,500,000
- Accumulated Amortization: \$900,000
- Net Book Value: \$3,600,000
- IP Registration: US-PAT-2021-789456

4. LEASEHOLD IMPROVEMENTS

4.1 Office Locations

- Atlanta HQ (25,000 sq ft)
- Completion Date: January 2021
- Original Cost: \$1,875,000
- Accumulated Depreciation: \$625,000
- Net Book Value: \$1,250,000
- Location: 1100 Peachtree Street, Atlanta GA
- Innovation Center (15,000 sq ft)
- Completion Date: June 2022
- Original Cost: \$1,125,000
- Accumulated Depreciation: \$281,250
- Net Book Value: \$843,750
- Location: 2200 Ross Avenue, Dallas TX

5. VEHICLES

5.1 Company Fleet

- Tesla Model 3 (Qty: 4)
- Purchase Date: August 2022
- Original Cost: \$220,000
- Accumulated Depreciation: \$73,333
- Net Book Value: \$146,667

- VIN: Referenced in Fleet Management System
- Asset Tags: SDS-VEH-2022-001 through 004

6. DEPRECIATION POLICIES

1 The following depreciation schedules apply:

- Computer Hardware: 3 years straight-line
- Network Infrastructure: 4 years straight-line
- Office Equipment: 3 years straight-line
- Office Furniture: 5 years straight-line
- Software Licenses: 3 years straight-line
- Proprietary Software: 5 years straight-line
- Leasehold Improvements: Length of lease term
- Vehicles: 3 years straight-line

7. CERTIFICATION

This Fixed Assets Register has been prepared in accordance with GAAP principles and Summit Digital Solutions, Inc.'s internal accounting policies. All values are stated in US Dollars and are accurate as of December 31, 2023.

Certified by:

—

Sarah Blackwell

Chief Operating Officer

Summit Digital Solutions, Inc.

Date: December 31, 2023

8. DISCLAIMERS

This document is confidential and proprietary to Summit Digital Solutions, Inc. The information contained herein is for internal use only and subject to change without notice. Asset values are based on historical cost less accumulated depreciation and do not necessarily reflect current market values.