

MASTER SERVICES AGREEMENT

OFFSHORE SECURITY SERVICES

THIS MASTER SERVICES AGREEMENT (the "Agreement") is made effective as of January 15, 2023 (the "Effective Date"), by and between:

DeepShield Systems, Inc., a Delaware corporation with its principal place of business at 2200 Innovation Way, Houston, TX 77002 ("Provider")

and

Shell Offshore Operations LLC, a Delaware limited liability company with its principal place of business at 150 N. Dairy Ashford Road, Houston, TX 77079 ("Client")

1. DEFINITIONS

1 "Confidential Information" means all non-public information disclosed by either party relating to business operations, technical data, trade secrets, or know-how.

2 "Services" means the offshore security services, including but not limited to OT network monitoring, threat detection, incident response, and maritime infrastructure protection services.

3 "Service Level Agreement" or "SLA" means the service level specifications set forth in Exhibit A.

4 "Offshore Facilities" means Client's offshore oil and gas production platforms, drilling rigs, and associated subsea infrastructure in the Gulf of Mexico.

2. SCOPE OF SERVICES

1 Provider shall furnish the Services described in Exhibit A, including:

- (a) 24/7 OT network security monitoring
- (b) Real-time threat detection and response
- (c) Maritime-specific cybersecurity protocols
- (d) Industrial control system protection
- (e) SCADA network security
- (f) Incident response and recovery services

2 Provider shall maintain staffing levels and expertise necessary to meet or exceed the SLA requirements.

3. TERM AND TERMINATION

1 Initial Term. This Agreement shall commence on the Effective Date and continue for thirty-six (36) months.

2 Renewal. Agreement may be renewed for successive twelve (12) month terms upon mutual written agreement.

3 Termination for Cause. Either party may terminate this Agreement upon thirty (30) days written notice for material breach.

4. COMPENSATION AND PAYMENT

1 Service Fees. Client shall pay Provider the fees specified in Exhibit B.

2 Payment Terms. Invoices shall be submitted monthly and paid within thirty (30) days.

3 Annual Adjustments. Fees may be adjusted annually based on the Consumer Price Index, not to exceed 3% per year.

5. PROVIDER RESPONSIBILITIES

1 Provider shall:

- (a) Maintain ISO 27001 and IEC 62443 certifications
- (b) Comply with Client's safety and operational procedures
- (c) Provide trained personnel with offshore safety certifications
- (d) Maintain cybersecurity insurance coverage of \$10M minimum
- (e) Report security incidents within one (1) hour of detection

6. CLIENT RESPONSIBILITIES

1 Client shall:

- (a) Provide access to Offshore Facilities
- (b) Maintain baseline IT/OT infrastructure
- (c) Designate primary point of contact

- (d) Promptly report suspected security incidents
- (e) Maintain required regulatory permits and licenses

7. CONFIDENTIALITY

1 Each party shall protect Confidential Information using the same degree of care as its own confidential information, but no less than reasonable care.

2 Confidentiality obligations survive termination for five (5) years.

8. INTELLECTUAL PROPERTY

1 Provider retains all rights to its pre-existing IP and security platform.

2 Client receives limited license to use Provider's systems during the Term.

9. LIMITATION OF LIABILITY

1 Neither party shall be liable for indirect, consequential, or punitive damages.

2 Provider's total liability shall not exceed fees paid in previous twelve (12) months.

10. INSURANCE

1 Provider shall maintain:

- (a) Commercial General Liability: \$5M per occurrence
- (b) Cyber Liability: \$10M per occurrence
- (c) Professional Liability: \$5M per occurrence
- (d) Maritime Employers Liability: \$5M per occurrence

11. COMPLIANCE

1 Provider shall comply with:

- (a) Maritime Transportation Security Act
- (b) BSEE regulations
- (c) NIST Cybersecurity Framework
- (d) Client's HSE policies
- (e) Applicable data protection laws

12. FORCE MAJEURE

1 Neither party shall be liable for delays due to events beyond reasonable control, excluding cyber incidents.

13. GOVERNING LAW

1 This Agreement shall be governed by Texas law, excluding conflicts of law principles.

14. DISPUTE RESOLUTION

1 Disputes shall be resolved through:

- (a) Good faith negotiation
- (b) Mediation in Houston, Texas
- (c) Binding arbitration under AAA rules

SIGNATURES

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

DEEPSHIELD SYSTEMS, INC.

By:

Name: Dr. Marcus Chen

Title: Chief Executive Officer

Date:

SHELL OFFSHORE OPERATIONS LLC

By:

Name:

Title:

Date:

EXHIBIT A

[Service Level Agreement specifications]

EXHIBIT B

[Fee Schedule and Payment Terms]