

QUARTERLY VAT RETURNS DOCUMENTATION

Summit Digital Solutions, Inc.

For Period: Q4 2023 (October 1 - December 31, 2023)

Document Reference: VAT-2023-Q4-001

1. CERTIFICATION OF FILING

This document certifies that Summit Digital Solutions, Inc., a Delaware corporation with principal offices at 1700 Technology Drive, Suite 400, San Jose, CA 95110 ("Company"), has duly filed all required Value Added Tax (VAT) returns for the quarter ending December 31, 2023, in all applicable jurisdictions where the Company maintains VAT registration and conducts taxable activities.

2. VAT REGISTRATION DETAILS

1. Primary VAT Registration Numbers:

- United Kingdom: GB 287 4521 89
- European Union: EU372819456
- Canada (GST/HST): 85627 4123 RT0001

2. Filing Periods:

- Monthly: United Kingdom
- Quarterly: European Union jurisdictions
- Quarterly: Canada (GST/HST)

3. SUMMARY OF VAT TRANSACTIONS

1. Aggregate Transaction Volume:

- Total Taxable Sales: USD 21,875,000
- Total VAT Collected: USD 4,375,000
- Total Input VAT Claimed: USD 875,000
- Net VAT Position: USD 3,500,000 (Payable)

2. Jurisdictional Breakdown:

a) United Kingdom

- Taxable Sales: GBP 4,250,000

- VAT Collected: GBP 850,000
- Input VAT: GBP 165,000
- Net Position: GBP 685,000

b) European Union

- Taxable Sales: EUR 5,750,000
- VAT Collected: EUR 1,150,000
- Input VAT: EUR 230,000
- Net Position: EUR 920,000

c) Canada

- Taxable Sales: CAD 3,250,000
- GST/HST Collected: CAD 422,500
- Input Tax Credits: CAD 84,500
- Net Position: CAD 338,000

4. COMPLIANCE STATEMENTS

1. The Company hereby confirms that:

- a) All VAT returns have been filed within prescribed deadlines
- b) All VAT payments have been remitted in full
- c) Supporting documentation is maintained in accordance with local requirements
- d) All cross-border transactions have been properly reported
- e) Reverse charge mechanisms have been correctly applied where applicable

2. Documentation Retention:

All supporting documentation related to these VAT returns will be retained for the following periods:

- United Kingdom: 6 years
- European Union: 10 years
- Canada: 6 years

5. SPECIAL TRANSACTIONS

1. Digital Service Provisions:

The Company has properly accounted for VAT on digital services provided to customers in accordance with:

- UK Digital Services Regime
- EU One-Stop-Shop (OSS) Requirements
- Canadian Digital Services Tax provisions

2. Intercompany Transactions:

All intercompany service provisions have been properly documented and VAT accounted for where applicable, including:

- Management service charges
- Technology licensing fees
- Shared service center allocations

6. RECONCILIATION CERTIFICATION

The undersigned hereby certifies that:

1. All VAT amounts reported in the quarterly returns have been reconciled to:

- The general ledger
- Sales and purchase journals
- Bank statements
- Supporting invoices

2. Any discrepancies identified during reconciliation have been investigated and resolved.

7. AUTHORIZED SIGNATURES

EXECUTED this 15th day of January, 2024

For and on behalf of Summit Digital Solutions, Inc.:

—

Sarah Blackwell

Chief Operating Officer

—

Marcus Chen

Global Tax Director

8. DISCLAIMER

This documentation is prepared solely for internal record-keeping and compliance purposes. While reasonable care has been taken in its preparation, no warranty or representation is made as to its accuracy or completeness. This document should be read in conjunction with the actual VAT returns filed in each jurisdiction and the supporting documentation maintained by the Company's tax department.

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