

BANK RECONCILIATION STATEMENT - DECEMBER 2023

BANK RECONCILIATION STATEMENT

NaviFloor Robotics, Inc.

For the Period Ending December 31, 2023

1. BANK STATEMENT SUMMARY

Primary Operating Account

Bank: Silicon Valley Bank

Account Number: XXXX-XXXX-7842

Statement Date: December 31, 2023

Statement Ending Balance: \$4,872,634.91

2. RECONCILIATION DETAILS

2.1 Bank Statement Balance

Statement Ending Balance as of 12/31/2023: \$4,872,634.91

2.2 Add: Deposits in Transit

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2.1 Customer Payment - RoboTech Solutions Ltd. (12/30/23): \$245,000.00

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2.2 Customer Payment - AutomateNow Corp. (12/31/23): \$187,500.00

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2.3 Wire Transfer - Distribution Center Project (12/31/23): \$423,750.00

Total Deposits in Transit: \$856,250.00

2.3 Less: Outstanding Checks

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3.1 Check #8742 - Precision Components Inc.: (\$67,842.33)

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3.2 Check #8743 - Advanced Sensors Corp.: (\$142,375.00)

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3.3 Check #8744 - Industrial Software Solutions: (\$28,950.00)

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3.4 Check #8745 - Quality Testing Labs: (\$34,625.00)

Total Outstanding Checks: (\$273,792.33)

2.4 Add: Other Adjustments

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4.1 Bank Credit - Fee Reversal: \$750.00

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4.2 Interest Earned: \$1,247.82

Total Other Adjustments: \$1,997.82

2.5 Less: Bank Charges

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5.1 Wire Transfer Fees: (\$875.00)

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5.2 Monthly Service Charges: (\$245.00)

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5.3 International Transaction Fees: (\$1,250.00)

Total Bank Charges: (\$2,370.00)

3. RECONCILED BALANCE

3.1 Calculation Summary

Bank Statement Balance: \$4,872,634.91

(+) Deposits in Transit: \$856,250.00

(-) Outstanding Checks: (\$273,792.33)

(+) Other Adjustments: \$1,997.82

(-) Bank Charges: (\$2,370.00)

Reconciled Balance: \$5,454,720.40

3.2 General Ledger Comparison

General Ledger Balance as of 12/31/2023: \$5,454,720.40

Difference: \$0.00

4. CERTIFICATION

The undersigned hereby certifies that:

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This bank reconciliation statement has been prepared in accordance with gen

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All reconciling items have been verified and documented;

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The reconciled balance agrees with the general ledger balance as of Decemb

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All discrepancies have been investigated and properly resolved.

5. NOTES AND EXPLANATIONS

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1 Large deposits in transit reflect end-of-quarter customer payments for AMI

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2 Outstanding checks primarily relate to component suppliers and quality tes

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3 International transaction fees relate to payments for imported LiDAR comp

6. APPROVAL

Prepared by:

/s/ Jennifer Martinez

Senior Accountant

Date: January 3, 2024

Reviewed by:

/s/ James Wilson

Chief Financial Officer

Date: January 4, 2024

7. DISCLAIMER

This bank reconciliation statement is prepared solely for internal management purposes and potential due diligence review. While every effort has been made to ensure accuracy, this statement should be reviewed in conjunction with other financial documents and may be subject to adjustment upon final audit review. All amounts are stated in US Dollars unless otherwise noted.

NaviFloor Robotics, Inc.

Corporate Finance Department

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