

STOCK OPTION GRANT NOTICE TEMPLATE

STOCK OPTION GRANT NOTICE

POLAR DYNAMICS ROBOTICS, INC. 2023 EQUITY

THIS STOCK OPTION GRANT NOTICE (this "Notice"), dated as of [DATE], is given
into by and between Polar Dynamics Robotics, Inc., a Delaware corporation
("Company"), and [PARTICIPANT NAME] (the "Participant").

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****Grant of Option****. The Company hereby grants to the Participant an option

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****Option Classification****

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Type of Option: [Incentive Stock Option/Non-Qualified Stock Option]

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Grant Date: [DATE]

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Vesting Commencement Date: [DATE]

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Expiration Date: [DATE] (10 years from Grant Date)

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****Vesting Schedule****. Subject to Participant's continued Service (as defined

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25% of the Option Shares shall vest on the first anniversary of the Vesting C

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The remaining 75% shall vest in equal monthly installments over the following

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Vesting shall accelerate upon a Change in Control as defined in Section 5 below

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****Exercise of Option****

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1. Method of Exercise. The Option may be exercised by delivery to the Company

(a) Written notice specifying the number of Option Shares to be purchased

(b) Payment of the Exercise Price by:

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Cash or check

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Wire transfer

- - 3 -

Net exercise arrangement

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Broker-assisted cashless exercise

(c) Payment of applicable withholding taxes

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2. Partial Exercise. The Option may be exercised in whole or in part, provide

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****Change in Control****

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1. Definition. A "Change in Control" shall mean:

(a) The acquisition by any person of more than 50% of the Company's voting securities

(b) A merger, consolidation, or similar transaction resulting in stockholder change

(c) A sale of all or substantially all Company assets

(d) A dissolution or liquidation of the Company

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2. Treatment Upon Change in Control. Upon a Change in Control, unvested

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****Termination of Service****

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1. Death or Disability. If Participant's Service terminates due to death or Disa

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2. Other Termination. If Participant's Service terminates for any other reason

- - 5 -

Vested portions remain exercisable for 90 days post-termination

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Unvested portions terminate immediately

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Cause termination results in immediate forfeiture of all Options

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****Transferability****. The Option is not transferable except by will or laws of

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****Compliance with Laws****. Exercise of the Option and issuance of shares s

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****Binding Effect****. This Notice shall be binding upon the heirs, executors, a

- - 6 -

****Governing Law****. This Notice shall be governed by Delaware law without

IN WITNESS WHEREOF, the parties have executed this Stock Option Grant Agreement
of the date first written above.

POLAR DYNAMICS ROBOTICS, INC.

By: _

Name: Victoria Wells

Title: Chief Financial Officer

PARTICIPANT

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[Participant Name]

Date: _ 7 _

Attachments:

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Exhibit A: 2023 Equity Incentive Plan

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Exhibit B: Exercise Notice Form

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Exhibit C: Section 83(b) Election Form

[End of Document]

