STATEMENT OF WORK

Legacy System Modernization Project

Summit Digital Solutions, Inc.

Effective Date: January 15, 2024

Document Reference: SOW-LSM-2024-001

Version: 1.0

1. PROJECT OVERVIEW

1 Summit Digital Solutions, Inc. ("Provider") will undertake a comprehensive legacy system modernization initiative to transform outdated enterprise technology infrastructure into a scalable, cloud-native architecture leveraging the Provider's Peak Performance Platform(TM).

2 This Statement of Work ("SOW") outlines the scope, deliverables, timeline, and financial terms for the modernization project.

2. SCOPE OF SERVICES

1 **System Assessment and Analysis**

- Technical audit of existing legacy systems
- Data architecture and integration mapping
- Security vulnerability assessment
- Performance bottleneck identification
- Business process documentation
- Regulatory compliance review

2 **Modernization Strategy Development**

- Architecture modernization roadmap
- Technology stack recommendations
- Risk mitigation planning
- Change management framework
- ROI analysis and benefits realization plan

3 **Implementation Services**

- Cloud infrastructure deployment
- Data migration and validation
- API development and integration
- Legacy system decommissioning
- Performance optimization
- Security hardening

3. DELIVERABLES

- 1 **Documentation Deliverables**
- Detailed system architecture diagrams
- Migration strategy document
- Test plans and results
- Security compliance reports
- Training materials
- Standard operating procedures
- 2 **Technical Deliverables**
- Modernized application codebase
- Cloud infrastructure configuration
- Integration interfaces
- Data migration scripts
- Monitoring dashboards
- Disaster recovery procedures

4. PROJECT TIMELINE

1 The project will be executed in three phases:

Phase 1: Assessment and Planning (Weeks 1-6)

- System analysis and documentation
- Requirements gathering
- Architecture design
- Project planning

Phase 2: Development and Migration (Weeks 7-20)

- Infrastructure setup
- Code modernization
- Data migration
- Integration development

Phase 3: Testing and Deployment (Weeks 21-26)

- System testing
- User acceptance testing
- Production deployment
- Knowledge transfer

5. FINANCIAL TERMS

1 **Project Fees**

- Total Project Cost: \$2,750,000
- Payment Schedule:
- 30% upon contract signing
- 30% upon completion of Phase 1
- 30% upon completion of Phase 2
- 10% upon final acceptance

2 **Additional Terms**

- Travel expenses billed at cost plus 10%
- Change requests subject to separate pricing
- Hardware/software licenses not included
- Payment terms: Net 30

6. PROJECT TEAM

1 **Key Personnel**

- Project Director: James Henderson
- Technical Architect: Dr. Robert Martinez
- Lead Developer: Sarah Chen

- Security Specialist: Marcus Thompson
- Integration Lead: David Rodriguez
- 2 Provider reserves the right to modify team composition with equivalent qualified personnel.

7. ASSUMPTIONS AND PREREQUISITES

1 Client will provide:

- Access to existing systems and documentation
- Dedicated project liaison
- Timely review and approval of deliverables
- Necessary hardware/software licenses
- Access to subject matter experts

8. ACCEPTANCE CRITERIA

1 Project completion requires:

- Successful migration of all identified systems
- Performance meeting specified SLAs
- Security compliance verification
- User acceptance testing approval
- Knowledge transfer completion
- Documentation delivery

9. TERMS AND CONDITIONS

- 1 This SOW is governed by the Master Services Agreement dated March 1, 2023.
- 2 All intellectual property developed during the project shall remain the property of Provider.
- 3 Confidentiality obligations survive project completion.

10. AUTHORIZATION

IN WITNESS WHEREOF, the parties have executed this Statement of Work as of the Effective Date.

SUMMIT DIGITAL SOLUTIONS, INC.

By:
Name: Dr. Alexandra Reeves
Title: Chief Executive Officer
Date:
[CLIENT NAME]
By:
Name:
Title:
Date: