

# **FIXED ASSET REGISTER**

**Polar Dynamics Robotics, Inc.**

As of December 31, 2023

## **1. MANUFACTURING EQUIPMENT AND MACHINERY**

### **1.1 Robotic Assembly Systems**

- Precision Robot Assembly Line #RA-2021-001
- Purchase Date: 03/15/2021
- Original Cost: \$2,875,000
- Accumulated Depreciation: \$862,500
- Net Book Value: \$2,012,500
- Location: Primary Manufacturing Facility, Building A
- Useful Life: 10 years
- Depreciation Method: Straight-line
  
- IceNav Component Integration System #IC-2022-003
- Purchase Date: 06/30/2022
- Original Cost: \$1,950,000
- Accumulated Depreciation: \$390,000
- Net Book Value: \$1,560,000
- Location: Primary Manufacturing Facility, Building B
- Useful Life: 10 years
- Depreciation Method: Straight-line

### **1.2 Testing Equipment**

- Environmental Testing Chamber #ET-2020-005
- Purchase Date: 09/01/2020
- Original Cost: \$785,000
- Accumulated Depreciation: \$274,750
- Net Book Value: \$510,250
- Location: R&D Facility

- Useful Life: 7 years
- Depreciation Method: Straight-line

## **2. RESEARCH AND DEVELOPMENT ASSETS**

### **2.1 Laboratory Equipment**

- Thermal Analysis System #TAS-2023-001
- Purchase Date: 02/15/2023
- Original Cost: \$425,000
- Accumulated Depreciation: \$70,833
- Net Book Value: \$354,167
- Location: R&D Lab, Suite 200
- Useful Life: 5 years
- Depreciation Method: Straight-line

### **2.2 Prototype Development Systems**

- AMR Prototype Assembly Station #PAS-2022-002
- Purchase Date: 11/30/2022
- Original Cost: \$650,000
- Accumulated Depreciation: \$108,333
- Net Book Value: \$541,667
- Location: Prototype Lab
- Useful Life: 5 years
- Depreciation Method: Straight-line

## **3. INFORMATION TECHNOLOGY INFRASTRUCTURE**

### **3.1 Server Infrastructure**

- High-Performance Computing Cluster #HPC-2023-001
- Purchase Date: 04/01/2023
- Original Cost: \$895,000
- Accumulated Depreciation: \$149,167
- Net Book Value: \$745,833

- Location: Data Center
- Useful Life: 5 years
- Depreciation Method: Straight-line

### **3.2 Development Workstations**

- Engineering Workstation Fleet (45 units) #WS-2022-001
- Purchase Date: 08/15/2022
- Original Cost: \$675,000
- Accumulated Depreciation: \$168,750
- Net Book Value: \$506,250
- Location: Various
- Useful Life: 4 years
- Depreciation Method: Straight-line

## **4. FACILITY IMPROVEMENTS**

### **4.1 Manufacturing Facility**

- Clean Room Installation #CR-2021-001
- Purchase Date: 05/01/2021
- Original Cost: \$1,250,000
- Accumulated Depreciation: \$312,500
- Net Book Value: \$937,500
- Location: Building A
- Useful Life: 15 years
- Depreciation Method: Straight-line

### **4.2 R&D Facility**

- Environmental Control System #ECS-2022-001
- Purchase Date: 03/15/2022
- Original Cost: \$475,000
- Accumulated Depreciation: \$95,000
- Net Book Value: \$380,000
- Location: R&D Building

- Useful Life: 10 years
- Depreciation Method: Straight-line

## **5. SUMMARY OF FIXED ASSETS**

Total Original Cost: \$9,980,000

Total Accumulated Depreciation: \$2,431,833

Total Net Book Value: \$7,548,167

## **6. CERTIFICATION**

This Fixed Asset Register has been prepared in accordance with GAAP principles and reflects the accurate status of all material fixed assets owned by Polar Dynamics Robotics, Inc. as of December 31, 2023.

Certified by:

Katherine Wells

Chief Financial Officer

Polar Dynamics Robotics, Inc.

Date: December 31, 2023

## **7. DISCLAIMERS**

This register is confidential and proprietary to Polar Dynamics Robotics, Inc. All values are stated in USD and are subject to annual audit verification. Depreciation calculations are based on straight-line methodology unless otherwise noted. This document is for internal use and due diligence purposes only and may not be reproduced or distributed without written authorization from the Chief Financial Officer.