

MAINTENANCE BOND

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Bond No.: MB-2024-0137

Bond Amount: \$2,500,000.00

Effective Date: January 15, 2024

KNOW ALL PERSONS BY THESE PRESENTS:

That we, Polar Dynamics Robotics, Inc., a Delaware corporation v

WHEREAS:

Principal has entered into a certain Agreement dated December 1, 20

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789 Freezer Lane, Chicago, Illinois 60607

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456 Cold Storage Drive, Atlanta, Georgia 30308

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123 Refrigeration Boulevard, Dallas, Texas 75201

(collectively, the "Facilities")

The Agreement requires Principal to provide a maintenance bond to g

NOW, THEREFORE:

The condition of this obligation is such that if Principal shall:

Maintain the Systems in good working order according to the specifications

Promptly remedy any defects in materials, workmanship, or system performance

Ensure continuous operation of the Systems in ambient temperatures

Provide 24/7 technical support and emergency maintenance services

Replace any defective components with genuine Polar Dynamics Robotics

Then this obligation shall be void; otherwise, it shall remain in full force and effect.

LIMITATIONS AND CONDITIONS:

This bond shall automatically renew annually unless Surety provides s

Any claim under this bond must be submitted in writing to Surety withi

Surety's aggregate liability shall not exceed the bond amount stated a

This bond does not cover:

- a) Damage resulting from abuse, misuse, or unauthorized modification
- b) Normal wear and tear
- c) Force majeure events
- d) Damages covered by manufacturer warranties
- e) Consequential or indirect losses

Any action on this bond must be commenced within one (1) year from

NOTICES:

All notices shall be sent via certified mail, return receipt requested to:

For Principal:

Polar Dynamics Robotics, Inc.

Attn: General Counsel

4200 Arctic Way, Suite 300

Boston, MA 02110

For Surety:

Atlantic Surety Corporation

Attn: Claims Department

100 Liberty Plaza

New York, NY 10006

For Oblige:

ColdTech Warehousing Solutions, LLC

Attn: Facility Operations

800 Storage Center Road

Chicago, IL 60607

IN WITNESS WHEREOF:

This Maintenance Bond has been executed by the duly authorized representative of Principal and Surety on this 15th day of January, 2024.

PRINCIPAL:

POLAR DYNAMICS ROBOTICS, INC.

By: _ - 6 -

Name: Victoria Wells

Title: Chief Financial Officer

SURETY:

ATLANTIC SURETY CORPORATION

By: _

Name: Robert Thompson

Title: Attorney-in-Fact

[CORPORATE SEALS]

Acknowledgments and notarizations to be attached

