

Quarterly Estimated Tax Payment Records - Q1 2023

Confidential Document

Nexus Intelligent Systems, Inc.

1. DOCUMENT OVERVIEW

1 Purpose

This document represents the comprehensive quarterly estimated tax payment records for Nexus Intelligent Systems, Inc. for the first quarter of fiscal year 2023, prepared in accordance with applicable federal and state tax regulations.

2 Reporting Period

Reporting Period: January 1, 2023 - March 31, 2023

Tax Year: 2023

Fiscal Quarter: Q1

2. TAX PAYMENT DETAILS

1 Federal Estimated Tax Payments

a) Total Federal Estimated Tax Liability: \$487,625.00

b) Payment Schedule:

- January 15, 2023 Estimated Payment: \$162,541.67
- March 15, 2023 Estimated Payment: \$162,541.67
- Supplemental Payment: \$162,541.66

2 State Tax Payments (Delaware)

a) Total State Estimated Tax Liability: \$103,425.00

b) Payment Schedule:

- January 15, 2023 Estimated Payment: \$34,475.00
- March 15, 2023 Estimated Payment: \$34,475.00
- Supplemental Payment: \$34,475.00

3. CALCULATION METHODOLOGY

1 Income Calculation

- a) Gross Revenue: \$12,500,000.00
- b) Adjusted Gross Income: \$8,750,000.00
- c) Estimated Effective Tax Rate: 5.58%

2 Deduction Categories

- Research & Development Tax Credits: \$625,000.00
- Depreciation Expenses: \$412,500.00
- Employee Compensation Deductions: \$1,750,000.00

4. PAYMENT VERIFICATION

1 Payment Confirmation

All estimated tax payments have been processed through:

- Bank: First Delaware Business Bank
- Account Number: XXXXXX9872
- Payment Method: Electronic Funds Transfer (EFT)

2 Documentation Verification

- Internal Revenue Service (IRS) Confirmation Numbers:
- Federal Payment: 2023-Q1-NIS-8721
- State Payment: DE-2023-Q1-NIS-4563

5. COMPLIANCE ATTESTATION

1 Legal Compliance

We certify that these estimated tax payments have been calculated and submitted in full compliance with:

- Internal Revenue Code
- Delaware State Tax Regulations
- Generally Accepted Accounting Principles (GAAP)

2 Authorized Signatures

Dr. Elena Rodriguez

Chief Executive Officer

Date: April 15, 2023

Sarah Williamson

Chief Strategy Officer

Date: April 15, 2023

6. DISCLAIMER

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7. DOCUMENT METADATA

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