

2023 CALIFORNIA STATE TAX RETURN

CALIFORNIA FORM 100

CORPORATION FRANCHISE OR INCOME TAX RETURN

Tax Year 2023

CORPORATION NAME AND ADDRESS

NaviFloor Robotics, Inc.

2550 Mission Street, Suite 400

San Francisco, CA 94110

California Corporation No.: 2844921

Federal Employer ID: 82-4419267

Date Incorporated: 03/15/2018

State of Incorporation: Delaware

PART I - INCOME AND EXPENSES

A. Income

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Gross receipts or sales: \$32,500,000

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Returns and allowances: (\$245,000)

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Net sales: \$32,255,000

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Cost of goods sold: (\$14,515,000)

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Gross profit: \$17,740,000

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Interest income: \$124,500

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Other income: \$85,000

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Total income: \$17,949,500

B. Deductions

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Compensation of officers: \$2,450,000

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Salaries and wages: \$8,925,000

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Repairs and maintenance: \$425,000

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Bad debts: \$65,000

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Rents: \$985,000

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Taxes and licenses: \$745,000

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Interest: \$225,000

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Depreciation: \$1,850,000

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Depletion: \$0

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Advertising: \$685,000

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Pension/profit-sharing plans: \$925,000

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Employee benefit programs: \$1,250,000

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Research and development: \$3,450,000

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Other deductions: \$1,875,000

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Total deductions: \$22,855,000

C. Taxable Income Computation

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Total income (from A.8): \$17,949,500

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Total deductions (from B.15): (\$22,855,000)

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Net income (loss): (\$4,905,500)

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Net operating loss deduction: \$0

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Net income for state purposes: (\$4,905,500)

PART II - BALANCE SHEET

Assets

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Cash: \$8,450,000

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Accounts receivable: \$4,250,000

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Inventories: \$2,850,000

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Fixed assets (net): \$12,500,000

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Intangible assets: \$15,750,000

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Other assets: \$3,250,000

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Total assets: \$47,050,000

Liabilities and Shareholders' Equity

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Accounts payable: \$3,850,000

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Notes payable: \$5,250,000

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Other current liabilities: \$2,750,000

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Long-term debt: \$12,500,000

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Capital stock: \$15,000,000

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Additional paid-in capital: \$18,500,000

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Retained earnings: (\$10,800,000)

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Total liabilities and equity: \$47,050,000

PART⁸ III - COMPUTATION OF TAX

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Net income for state purposes: (\$4,905,500)

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Tax rate: 8.84%

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Tax computed: \$0

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Credits: \$0

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Net tax: \$0

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Estimated tax payments: \$225,000

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Overpayment: \$225,000

PART IV - DECLARATIONS

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer: [Signature on File]

Title: Chief Financial Officer

Date: 03/15/2024

Preparer's Signature: [Signature on File]

Firm's Name: Deloitte & Touche LLP

Firm's Address: 555 Mission Street, San Francisco, CA 94105

Preparer's PTIN: P01234567

Date: 03/12/2024

SCHEDULE A - COST OF GOODS SOLD

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Inventory at beginning of year: \$2,250,000

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Purchases: \$11,865,000

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Cost of labor: \$3,250,000

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Additional section 263A costs: \$0

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Other costs: \$0

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Total: \$17,365,000

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Inventory at end of year: \$2,850,000

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Cost of goods sold: \$14,515,000

This return has been prepared in accordance with California Revenue and Taxation Code and applicable regulations. All amounts are stated in U.S. dollars.

