

# **INSURANCE PREMIUM PAYMENTS AND COVERAGE VERIFICATION 2023**

**Summit Digital Solutions, Inc.**

*Delaware Corporation*

*Effective Date: January 1, 2023*

## **1. OVERVIEW AND PURPOSE**

This document certifies and verifies the insurance premium payments made by Summit Digital Solutions, Inc. ("Company") for the calendar year 2023, including payment schedules, coverage details, and compliance verification for all corporate insurance policies maintained by the Company.

## **2. INSURANCE POLICIES AND PREMIUM SCHEDULES**

### **2.1 Commercial General Liability Insurance**

- Carrier: TechGuard Insurance Corporation
- Policy Number: TGL-2023-8547921
- Coverage Period: 01/01/2023 - 12/31/2023
- Annual Premium: \$487,500
- Payment Schedule: Quarterly installments of \$121,875
- Payment Dates: 01/05/2023, 04/05/2023, 07/05/2023, 10/05/2023

### **2.2 Professional Liability/Errors & Omissions**

- Carrier: Digital Risk Assurance Group
- Policy Number: DRAG-PL-2023-456123
- Coverage Period: 01/01/2023 - 12/31/2023
- Annual Premium: \$725,000
- Payment Schedule: Semi-annual installments of \$362,500
- Payment Dates: 01/15/2023, 07/15/2023

### **2.3 Cyber Liability Insurance**

- Carrier: CyberShield Insurance Ltd.
- Policy Number: CSI-2023-789456

- Coverage Period: 01/01/2023 - 12/31/2023
- Annual Premium: \$895,000
- Payment Schedule: Monthly installments of \$74,583.33
- Payment Dates: 1st of each month

## **2.4 Workers' Compensation Insurance**

- Carrier: WorkSafe Insurance Company
- Policy Number: WC-2023-159753
- Coverage Period: 01/01/2023 - 12/31/2023
- Annual Premium: \$298,500
- Payment Schedule: Quarterly installments of \$74,625
- Payment Dates: 01/10/2023, 04/10/2023, 07/10/2023, 10/10/2023

## **3. COVERAGE VERIFICATION**

### **3.1 Policy Limits and Deductibles**

The Company maintains the following coverage limits:

#### **a) Commercial General Liability:**

- Per Occurrence: \$5,000,000
- Aggregate: \$10,000,000
- Deductible: \$25,000

#### **b) Professional Liability/E&O:**

- Per Claim: \$10,000,000
- Aggregate: \$15,000,000
- Deductible: \$50,000

#### **c) Cyber Liability:**

- Per Incident: \$15,000,000
- Aggregate: \$25,000,000
- Deductible: \$100,000

#### **d) Workers' Compensation:**

- Statutory Limits

- Employers Liability: \$1,000,000

## **4. PAYMENT VERIFICATION**

### **4.1 Payment Status**

All premium payments for calendar year 2023 have been made in accordance with the payment schedules specified above. Total premium payments made: \$2,406,000.

### **4.2 Payment Method**

All payments were made via electronic funds transfer from Company account:

- Bank: First National Bank of Delaware
- Account: Corporate Insurance Premium Account
- Account Number: xxxxxx8742

## **5. COMPLIANCE CERTIFICATION**

### **5.1 Coverage Compliance**

The undersigned hereby certifies that all insurance policies maintained by Summit Digital Solutions, Inc. meet or exceed:

- a) Contractual requirements under client agreements
- b) State and federal regulatory requirements
- c) Industry standard coverage recommendations for digital transformation services

### **5.2 Premium Payment Compliance**

The undersigned hereby certifies that all premium payments are current and no notices of cancellation or non-renewal have been received for any policy listed herein.

## **6. AUTHORIZATION**

This Insurance Premium Payment verification document is certified as accurate and complete by the undersigned authorized representative of Summit Digital Solutions, Inc.

EXECUTED this 31st day of December, 2023

---

Summit Digital Solutions, Inc.

**By: \_**

Sarah Blackwell

Chief Operating Officer

ATTESTATION:

**By: \_**

Marcus Rodriguez

Corporate Risk Manager

^^^

## **7. DISCLAIMERS**

This document is confidential and proprietary to Summit Digital Solutions, Inc. It has been prepared for due diligence purposes only. While the information contained herein is believed to be accurate, no representations or warranties are made as to the accuracy or completeness of such information. This document should be read in conjunction with the actual insurance policies referenced herein, which shall govern in the event of any inconsistency.