

2022 Federal Corporate Income Tax Return

Nexus Intelligent Systems, Inc.

Federal Form 1120 Comprehensive Filing

I. CORPORATE IDENTIFICATION

Taxpayer Name: Nexus Intelligent Systems, Inc.

Federal Employer Identification Number (FEIN): 87-3421569

Tax Year: January 1, 2022 - December 31, 2022

State of Incorporation: Delaware

Primary Business Activity Code: 541511 (Custom Computer Programming Services)

II. FINANCIAL SUMMARY

Total Gross Receipts: \$12,845,223

Total Revenue: \$12,500,000

Cost of Goods Sold: \$4,375,000

Gross Profit: \$8,125,000

Total Deductions: \$6,892,500

Taxable Income: \$1,232,500

III. INCOME CALCULATION

A. Gross Revenue Breakdown

Enterprise AI Services: \$7,500,000

Consulting Services: \$3,250,000

Software Licensing: \$1,750,000

B. Revenue Recognition

All revenue recognized using accrual accounting method consistent with GAAP principles. Revenue streams categorized by service type and recognized upon substantial completion of contractual obligations.

IV. DEDUCTION CATEGORIES

A. Operational Expenses

Salaries and Wages: \$3,750,000

Research & Development: \$1,625,000

Marketing and Sales: \$875,000

Professional Services: \$642,500

B. Tax-Deductible Investments

Technology Infrastructure: \$375,000

Employee Training Programs: \$125,000

Cybersecurity Enhancements: \$250,000

V. TAX CALCULATIONS

A. Corporate Tax Rate Application

- Base Corporate Tax Rate: 21%
- Effective Taxable Income: \$1,232,500
- Calculated Federal Tax Liability: \$258,825

B. Tax Credits

Research and Development Credit: \$187,500

Work Opportunity Tax Credit: \$37,500

Net Tax Liability: \$33,825

VI. COMPLIANCE STATEMENTS

Nexus Intelligent Systems, Inc. hereby certifies that:

All financial information is true and accurate

All income sources have been fully disclosed

Calculations conform to current IRS regulations

Supporting documentation is maintained per regulatory requirements

VII. AUTHORIZED SIGNATURES

Dr. Elena Rodriguez, CEO

Michael Chen, CTO

Nexus Intelligent Systems, Inc. Date: January 22, 2024

Sarah Williamson, Chief Strategy Officer

VIII. LEGAL DISCLAIMER

This tax return represents a good faith filing based on comprehensive financial records. Any material misstatement may result in penalties under federal tax law. All information subject to IRS audit and verification.

IX. ATTACHMENTS

- Schedule C: Profit/Loss Statement
- Form 4562: Depreciation and Amortization
- Detailed Expense Worksheets
- R&D Credit Documentation

End of Federal Corporate Income Tax Return