AI SERVICE CONTRACT FINANCIAL MODELING AGREEMENT

CONFIDENTIAL DOCUMENT

**PARTIES** 

This AI Service Contract Financial Modeling Agreement ("Agreement") is entered into by and

between:

NEXUS INTELLIGENT SYSTEMS, INC., a Delaware corporation with principal offices at 1200

Technology Park Drive, San Jose, California 95134 ("Nexus")

AND

[COUNTERPARTY NAME], a [STATE] corporation with principal offices at [ADDRESS]

("Client")

Effective Date: January 22, 2024

1. DEFINITIONS

1 "AI Services" shall mean the predictive analytics and machine learning modeling services to be

provided by Nexus pursuant to this Agreement.

2 "Confidential Information" means all proprietary technical and business information disclosed by

either party, including but not limited to financial models, algorithmic designs, and strategic

methodologies.

3 "Deliverables" means the specific AI-powered financial modeling reports, predictive analytics

outputs, and diagnostic tools to be generated under this Agreement.

2. SCOPE OF SERVICES

1 Service Description

Nexus shall provide comprehensive AI-driven financial modeling services, including:

a) Predictive maintenance diagnostic tools

b) Enterprise financial risk assessment models

c) Machine learning-enabled economic forecasting

## d) Intelligent automation workflow optimization

#### 2 Service Levels

Nexus commits to the following performance standards:

- 99.5% model accuracy
- 72-hour maximum turnaround for complex financial modeling requests
- Dedicated technical support within 4 business hours
- Quarterly performance and calibration reviews

# 3. FINANCIAL TERMS

## 1 Pricing Structure

- Base Monthly Retainer: \$45,000
- Per-Model Complexity Pricing:
- Standard Model: \$7,500
- Advanced Model: \$15,000
- Enterprise Complex Model: \$25,000

#### 2 Payment Terms

- Net 30 days from invoice date
- Late payments subject to 1.5% monthly interest charge
- All payments in United States Dollars

#### 3 Cost Adjustment

Annual pricing subject to 3% inflationary adjustment, effective January 1st of each calendar year.

#### 4. INTELLECTUAL PROPERTY

## 1 Ownership

- Underlying AI algorithms and core technology: Exclusively owned by Nexus
- Specific client-generated model outputs: Licensed to Client
- Derivative works: Joint intellectual property rights

### 2 License Grant

Nexus grants Client a non-exclusive, non-transferable license to utilize Deliverables for internal

#### 5. DATA PROTECTION & SECURITY

## 1 Data Handling

- Compliance with SOC 2 Type II standards
- Encryption of all transmitted data (AES-256)
- Secure cloud-based model storage
- Regular third-party security audits

# 2 Confidentiality Obligations

Both parties agree to:

- Maintain strict confidentiality
- Implement robust cybersecurity protocols
- Restrict access to authorized personnel
- Immediate notification of potential data breaches

#### 6. LIABILITY & INDEMNIFICATION

# 1 Limitation of Liability

Maximum aggregate liability limited to:

- Twelve (12) months of total contract value
- Excludes direct, consequential, and punitive damages

### 2 Indemnification

Each party shall indemnify the other against third-party claims arising from:

- Gross negligence
- Willful misconduct
- Breach of contractual obligations

## 7. TERMINATION

## 1 Termination Rights

- 60-day written notice for convenience
- Immediate termination for material breach

- Pro-rated refund of prepaid services

2 Post-Termination Obligations

- Return/destruction of Confidential Information
- Transition support for up to 30 days
- Preservation of intellectual property rights

## 8. MISCELLANEOUS

1 Governing Law

This Agreement shall be governed by the laws of the State of California.

2 Dispute Resolution

Mandatory arbitration in Santa Clara County, California.

3 Force Majeure

Standard commercial force majeure provisions apply.

# 9. SIGNATURES

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date.

NEXUS INTELLIGENT SYSTEMS, INC.

By:

Dr. Elena Rodriguez

Chief Executive Officer

**CLIENT NAME** 

By:

[Authorized Signatory]

[Title]

Dated: January 22, 2024