

ANNUAL REPORT

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STATE OF DELAWARE - SECRETARY OF STATE

Division of Corporations

Annual Report for Tax Year 2019

File Number: 6859321

1. CORPORATE IDENTIFICATION

Corporation Name: NaviFloor Robotics, Inc.

Delaware File Number: 6859321

Tax ID (EIN): 82-4731956

Date of Incorporation: March 15, 2018

Corporation Type: C-Corporation

State of Incorporation: Delaware

2. PRINCIPAL OFFICE AND REGISTERED AGENT

Principal Office Address:

2500 Innovation Drive, Suite 400

Wilmington, DE 19801

Registered Agent:

Delaware Corporate Services, Inc.

1201 Market Street, Suite 1500

Wilmington, DE 19801

3. CORPORATE OFFICERS AND DIRECTORS

3.1 Officers

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****Chief Executive Officer:**** Dr. Sarah Chen

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****Chief Technology Officer:**** Marcus Depth

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****Chief Operating Officer:**** Richard Torres

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****Chief Financial Officer:**** James Wilson

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****Chief Research Officer:**** Dr. Elena Kovacs

3.2 Board of Directors

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Dr. Sarah Chen (Chairperson)

-

Marcus Depth

-

Dr. Michael Roberts

-

Jennifer Hsu

-

Robert Blackwell

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Dr. Thomas Anderson

4. CAPITAL STRUCTURE

4.1 Authorized Stock

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Common Stock: 20,000,000 shares authorized, \$0.001 par value

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Preferred Stock: 5,000,000 shares authorized, \$0.001 par value

4.2 Issued and Outstanding

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Common Stock: 8,456,732 shares

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Preferred Stock: 2,873,451 shares

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Series A: 985,000 shares

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Series B: 1,125,000 shares

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Series C: 763,451 shares

5. BUSINESS ACTIVITIES

5.1 Primary Business Purpose

Development, manufacture, and distribution of autonomous mobile robots and fleet management systems for industrial applications, utilizing precise terrain-mapping and navigation technology.

5.2 Principal Products/Services

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NaviFleet(TM) AMR Management Platform

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TerrainSense(TM) Navigation System

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AutoMap(TM) Industrial Mapping Solution

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NaviCore(TM) Autonomous Mobile Robots

5.3 Markets Served

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Manufacturing facilities

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Distribution centers

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Automated warehouses

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Industrial complexes

6. FINANCIAL SUMMARY

6.1 Annual Revenue

Total Revenue for FY2019: \$32,500,000

6.2 Delaware Franchise Tax Basis

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Authorized Shares Method

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Total Authorized Shares: 25,000,000

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Par Value: \$0.001

7. CORPORATE GOVERNANCE

7.1 Annual Meeting

Annual Stockholders Meeting held on May 15, 2019

Location: Corporate Headquarters, Wilmington, DE

7.2 Corporate Actions

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Series C Preferred Stock financing completed (July 2019)

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Amended and Restated Certificate of Incorporation filed (August 2019)

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Updated Bylaws adopted (September 2019)

8. COMPLIANCE STATEMENTS

8.1 Good Standing Certificate

Corporation maintains good standing status in Delaware

8.2 Tax Compliance

All required Delaware franchise taxes paid through tax year 2019

8.3 Corporate Records

All required corporate records maintained at principal office

9. CERTIFICATION

The undersigned, being duly authorized, hereby affirms under penalty that this Annual Report has been examined and is, to the best of their and belief, true, correct, and complete.

Executed on: March 15, 2020

—

James Wilson

Chief Financial Officer

NaviFloor Robotics, Inc.

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Delaware Corporate Services, Inc.

By: Michael Johnson

Authorized Representative

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10. FOR OFFICIAL USE ONLY

Filed: March 15, 2020

Receipt No.: DE789456

Filing Fee: \$300.00

Franchise Tax: \$75,000.00

This report is filed pursuant to Section 502 of the Delaware General C

