

# INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

## PREAMBLE

This Intellectual Property Assignment Agreement (the "Agreement") is executed on January 22, 2024, by and between Nexus Intelligent Systems, Inc., a Delaware corporation with principal offices at 1200 Technology Park Drive, San Jose, California 95134 (the "Assignor"), and the undersigned assignee (the "Assignee").

## RECITALS

WHEREAS, Assignor has developed a proprietary Semantic Understanding Algorithm for Natural Language Processing (the "Intellectual Property");

WHEREAS, the Intellectual Property represents a critical technological asset with significant commercial potential in enterprise AI services and predictive analytics;

WHEREAS, Assignor desires to formally transfer all rights, title, and interest in the Intellectual Property to Assignee;

## DEFINITIONS

1 "Intellectual Property" shall mean the complete semantic understanding algorithm, including but not limited to:

- a) Source code
- b) Architectural design documents
- c) Training datasets
- d) Algorithmic methodology
- e) Associated machine learning models

2 "Confidential Information" shall include all technical, financial, and strategic information related to the Intellectual Property.

## ASSIGNMENT OF RIGHTS

1 Complete Transfer. Assignor hereby irrevocably assigns and transfers to Assignee all worldwide rights, title, and interest in the Intellectual Property, including:

- a) All patent rights
- b) Copyright interests
- c) Trade secret protections
- d) Derivative work rights
- e) Licensing capabilities

2 Scope of Assignment. The assignment includes all present and future rights in the Intellectual Property, encompassing:

- Existing implementations
- Potential future iterations
- Underlying algorithmic concepts
- Developmental research materials

## **REPRESENTATIONS AND WARRANTIES**

1 Assignor represents and warrants that:

- a) It possesses full legal right to assign the Intellectual Property
- b) No prior agreements restrict this transfer
- c) The Intellectual Property is original and created by Assignor's employees
- d) There are no pending legal claims against the Intellectual Property

2 Assignor confirms the Intellectual Property:

- Represents a novel approach to semantic understanding
- Demonstrates measurable performance improvements over existing natural language processing techniques
- Has potential applications across multiple enterprise technology domains

## **CONSIDERATION**

1 In consideration for this assignment, Assignee shall:

- a) Provide a one-time payment of \$1,250,000
- b) Grant ongoing royalty considerations of 3% on future commercialization
- c) Provide potential future consulting opportunities for key inventors

## **CONFIDENTIALITY**

1 Both parties agree to maintain strict confidentiality regarding the Intellectual Property's technical specifications and commercial potential.

2 Assignor shall execute all necessary documentation to perfect the transfer of rights.

## **GOVERNING LAW**

1 This Agreement shall be governed by the laws of the State of California.

2 Any disputes shall be resolved through binding arbitration in Santa Clara County, California.

## **MISCELLANEOUS PROVISIONS**

1 This Agreement constitutes the entire understanding between the parties.

2 Modifications must be made in writing and signed by authorized representatives.

## **SIGNATURES**

EXECUTED this 22nd day of January, 2024.

ASSIGNOR:

Nexus Intelligent Systems, Inc.

**By:**

Dr. Elena Rodriguez

Chief Executive Officer

ASSIGNEE:

[Assignee Name]

**By:**

[Authorized Representative]

WITNESS:

Legal Counsel Signature