# **EQUINOR NORTH SEA ASSETS PROTECTION AGREEMENT**

THIS EQUINOR NORTH SEA ASSETS PROTECTION AGREEMENT (the "Agreement") is made and entered into as of February 1, 2024 (the "Effective Date"), by and between:

DEEPSHIELD SYSTEMS, INC., a Delaware corporation with its principal place of business at 2200 Innovation Way, Cambridge, Massachusetts 02142 ("DeepShield" or "Service Provider")

and

EQUINOR ASA, a Norwegian public limited company with its registered office at Forusbeen 50, 4035 Stavanger, Norway ("Equinor" or "Client")

(each a "Party" and collectively the "Parties")

#### RECITALS

WHEREAS, Equinor operates critical offshore infrastructure assets in the North Sea, including but not limited to drilling platforms, subsea installations, and associated operational technology systems (the "Protected Assets");

WHEREAS, DeepShield provides advanced industrial control system security solutions and specialized maritime infrastructure protection services;

WHEREAS, Equinor desires to engage DeepShield to provide comprehensive cybersecurity protection services for the Protected Assets, and DeepShield desires to provide such services;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the Parties agree as follows:

# 1. DEFINITIONS

- 1 "Confidential Information" means all non-public information disclosed by either Party to the other Party, including but not limited to technical specifications, operational data, security protocols, and proprietary technologies.
- 2 "DeepShield Technology" means Service Provider's proprietary deep-layer security architecture, including all software, hardware, algorithms, and related documentation.
- 3 "Security Services" means the comprehensive cybersecurity protection services described in

Exhibit A, including continuous monitoring, threat detection, incident response, and system hardening.

4 "Service Level Agreement" or "SLA" means the service level requirements specified in Exhibit B.

# 2. SCOPE OF SERVICES

- 1 Service Provider shall implement and maintain its DeepShield Technology to protect the Protected Assets in accordance with the specifications set forth in Exhibit A.
- 2 Service Provider shall provide 24/7 monitoring and incident response services through its Security Operations Center (SOC).
- 3 Service Provider shall conduct quarterly security assessments and provide detailed reports to Client.
- 4 Service Provider shall maintain compliance with ISO 27001, IEC 62443, and other relevant security standards.

## 3. CLIENT OBLIGATIONS

- 1 Client shall provide Service Provider with necessary access to Protected Assets and supporting documentation.
- 2 Client shall designate primary and secondary points of contact for operational coordination.
- 3 Client shall promptly notify Service Provider of any suspected security incidents or anomalies.
- 4 Client shall maintain appropriate physical security measures for all Protected Assets.

## 4. TERM AND TERMINATION

- 1 This Agreement shall commence on the Effective Date and continue for an initial term of three (3) years.
- 2 Either Party may terminate this Agreement:
- (a) Upon ninety (90) days' written notice to the other Party
- (b) Immediately upon material breach by the other Party that remains uncured for thirty (30) days
- (c) Immediately upon the other Party's insolvency or bankruptcy

#### 5. FEES AND PAYMENT

- 1 Client shall pay Service Provider annual fees as specified in Exhibit C.
- 2 Additional services beyond the scope specified in Exhibit A shall be charged at rates specified in Exhibit C.
- 3 Invoices shall be paid within thirty (30) days of receipt.

## 6. INTELLECTUAL PROPERTY

- 1 Service Provider retains all rights, title, and interest in the DeepShield Technology.
- 2 Client retains all rights, title, and interest in its Protected Assets and operational data.
- 3 Each Party shall retain exclusive ownership of its pre-existing intellectual property.

#### 7. CONFIDENTIALITY

- 1 Each Party shall protect the other Party's Confidential Information with at least the same degree of care used to protect its own confidential information.
- 2 Confidentiality obligations shall survive termination of this Agreement for five (5) years.

# 8. WARRANTIES AND LIMITATIONS

- 1 Service Provider warrants that:
- (a) Services will be performed in a professional manner
- (b) DeepShield Technology will perform substantially as specified
- (c) Services will comply with applicable laws and regulations
- 2 EXCEPT AS EXPRESSLY STATED HEREIN, SERVICE PROVIDER MAKES NO OTHER WARRANTIES, EXPRESS OR IMPLIED.

#### 9. INDEMNIFICATION

- 1 Service Provider shall indemnify Client against third-party claims arising from:
- (a) Service Provider's gross negligence or willful misconduct
- (b) Service Provider's breach of this Agreement

- (c) Infringement of third-party intellectual property rights
- 2 Client shall indemnify Service Provider against third-party claims arising from:
- (a) Client's use of the Services in violation of this Agreement
- (b) Client's breach of this Agreement

# 10. LIMITATION OF LIABILITY

1 NEITHER PARTY SHALL BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, OR CONSEQUENTIAL DAMAGES.

2 SERVICE PROVIDER'S TOTAL LIABILITY SHALL NOT EXCEED THE FEES PAID UNDER THIS AGREEMENT IN THE TWELVE MONTHS PRECEDING THE CLAIM.

## 11. GENERAL PROVISIONS

- 1 This Agreement shall be governed by the laws of England and Wales.
- 2 Any disputes shall be resolved through binding arbitration in London under ICC rules.
- 3 Neither Party may assign this Agreement without the other Party's written consent.
- 4 This Agreement constitutes the entire agreement between the Parties.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

DEEPSHIELD SYSTEMS, INC.

By:
Name: Dr. Marcus Chen
Title: Chief Executive Officer
Date:
EQUINOR ASA
By:

Name:

Title:

Date: