

# **Annual 1120 Corporate Tax Filing Packet**

## **Confidential Corporate Tax Documentation**

**Nexus Intelligent Systems, Inc.**

**Fiscal Year Ending December 31, 2023**

### **1. CORPORATE IDENTIFICATION**

1 Legal Entity Name: Nexus Intelligent Systems, Inc.

2 Federal Employer Identification Number (FEIN): 87-3421569

3 State of Incorporation: Delaware

4 Fiscal Year: January 1, 2023 - December 31, 2023

5 Primary Business Activity Code: 541511 (Custom Computer Programming Services)

### **2. TAX FILING OVERVIEW**

1 Filing Status

Nexus Intelligent Systems, Inc. hereby submits its comprehensive corporate income tax return for the fiscal year 2023, prepared in accordance with applicable federal and state tax regulations, including but not limited to:

- Internal Revenue Code (IRC) Section 1120
- Delaware State Corporate Tax Statutes
- Financial Accounting Standards Board (FASB) guidelines

2 Fiscal Year Financial Summary

- Total Gross Revenue: \$12,500,000
- Total Deductible Expenses: \$9,275,000
- Net Taxable Income: \$3,225,000
- Effective Tax Rate: 21%

### **3. INCOME CALCULATION**

1 Revenue Streams

a) Enterprise AI Services: \$7,350,000

b) Consulting Services: \$3,750,000

c) Software Licensing: \$1,400,000

## 2 Expense Categories

a) Research & Development: \$2,850,000

b) Personnel Compensation: \$4,625,000

c) Operating Expenses: \$1,800,000

## 4. TAX CREDITS AND DEDUCTIONS

### 1 Research and Development Tax Credit

- Qualified R&D Expenditures: \$2,850,000
- R&D Tax Credit Calculation: \$571,000

### 2 Section 179 Depreciation

- Qualifying Equipment Investments: \$425,000
- Immediate Depreciation Deduction: \$425,000

### 3 Employee-Related Tax Credits

- Work Opportunity Tax Credit: \$87,500
- Employer-Provided Childcare Credit: \$35,000

## 5. SUPPORTING DOCUMENTATION

### 1 Attached Documentation

- Audited Financial Statements
- Detailed General Ledger
- Depreciation Schedules
- Payroll Tax Records
- Asset Acquisition Logs

## 6. COMPLIANCE ATTESTATION

### 1 Legal Representation

This tax filing has been prepared by:

- Internal Accounting Department

- External Tax Counsel: Thompson & Associates, LLP

## 2 Compliance Statement

We certify that all information contained herein is true, accurate, and complete to the best of our knowledge, prepared in compliance with all applicable tax regulations.

## 7. SIGNATURE AUTHORIZATION

### Executive Certification

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Dr. Elena Rodriguez, CEO      Date

Nexus Intelligent Systems, Inc.

Michael Chen, CFO      Date

Nexus Intelligent Systems, Inc.

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## 8. LEGAL DISCLAIMER

1 This document represents a confidential tax filing and is protected by attorney-client privilege. Unauthorized disclosure, reproduction, or distribution is strictly prohibited.

2 All financial representations are subject to audit and verification by relevant tax authorities.

*End of Annual 1120 Corporate Tax Filing Packet*