

FIXED ASSET REGISTER AND DEPRECIATION SCHEDULE

FIXED ASSET REGISTER AND DEPRECIATION

NaviFloor Robotics, Inc.

As of December 31, 2023

1. DOCUMENT INFORMATION

Prepared By: James Wilson, Chief Financial Officer

Reviewed By: Deloitte & Touche LLP

Document Reference: FAR-2023-Q4

Last Updated: January 10, 2024

2. CERTIFICATION

The undersigned Chief Financial Officer hereby certifies that this Fixed Asset Register and Depreciation Schedule accurately reflects all material fixed assets owned by NaviFloor Robotics, Inc. as of December 31, 2023, including their acquisition costs, accumulated depreciation, and net book values in accordance with GAAP principles and the company's depreciation policies.

3. FIXED ASSET CATEGORIES

3.1 Research & Development Equipment

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Advanced LiDAR Testing Systems

-

Terrain Mapping Calibration Units

- - 2 -

Robotics Development Workstations

-

Sensor Integration Labs

-

Quality Assurance Test Chambers

3.2 Manufacturing Equipment

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Automated Assembly Lines

-

Precision Component Fabrication Units

-

Robot Testing Stations

-

Calibration Equipment

-

Quality Control Systems

3.3 Office Equipment & Furniture

-

Workstations and Furniture

-

Computer Equipment

-

Conference Room Equipment

-

Security Systems

-

Network Infrastructure

3.4 Leasehold Improvements

- R&D Facility Modifications
- Manufacturing Floor Customizations
- Office Space Improvements
- Testing Area Installations

4. DETAILED ASSET REGISTER

Asset ID	Description	Purchase Date	Original Cost	Useful Life	Depreciation Method	Accumulated Depreciation	Net Book Value

RD-001	Advanced LiDAR System v3	03/15/2021	\$875,000	5 years	Straight-line	\$437,500	\$437,500
RD-002	Terrain Mapping Lab	06/01/2021	\$1,250,000	7 years	Straight-line	\$446,429	\$803,571
MFG-001	Assembly Line A	09/15/2020	\$2,300,000	10 years	Straight-line	\$575,000	\$1,725,000
MFG-002	Precision Fabrication Unit	01/10/2022	\$1,750,000	7 years	Straight-line	\$375,000	\$1,375,000
IT-001	Server Infrastructure	04/01/2022	\$450,000	3 years	Straight-line	\$225,000	\$225,000

5. DEPRECIATION POLICIES

5.1 General Policy

Assets are depreciated using the straight-line method over their estimated

useful lives. The company reviews the estimated useful life and salvage value of each asset annually and adjusts when circumstances warrant.

5.2 Asset Class Depreciation Schedules

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Research Equipment: 5-7 years

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Manufacturing Equipment: 7-10 years

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Computer Equipment: 3-5 years

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Furniture and Fixtures: 7 years

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Leasehold Improvements: Lesser of lease term or useful life

5.3 Capitalization Threshold

Individual assets with a cost exceeding \$5,000 and a useful life of more than one year are capitalized.

6. ASSET DISPOSAL AND IMPAIRMENT

6.1 Disposal Policy

Assets are removed from the register upon disposal, with any gain or loss recorded in the period of disposal.

6.2 Impairment Testing

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

7. RECONCILIATION

This Fixed Asset Register reconciles to the company's general ledger and financial statements as of December 31, 2023:

Total Original Cost: \$6,625,000

Total Accumulated Depreciation: (\$2,058,929)

Net Book Value: \$4,566,071

8. ATTESTATION

The undersigned hereby certifies that this Fixed Asset Register and Depreciation Schedule is true and accurate to the best of their knowledge and belief.

NAVIFLOOR ROBOTICS, INC.

By: _ - 9 -

James Wilson

Chief Financial Officer

Date: January 10, 2024

9. DISCLAIMER

This document is confidential and proprietary to NaviFloor Robotics, Inc. The information contained herein is subject to change without notice and is not warranted to be error-free. Any reliance upon this information is strictly at the user's own risk.

