

ANNUAL INSURANCE PREMIUM STATEMENT

DeepShield Systems, Inc.

For the Period: January 1, 2023 - December 31, 2023

Document Reference: INS-2023-DSS-001

1. EXECUTIVE SUMMARY

This Annual Insurance Premium Statement documents all insurance policies, coverage limits, and premium payments maintained by DeepShield Systems, Inc. ("Company") for the 2023 fiscal year. All amounts are expressed in United States Dollars (USD).

2. POLICY SCHEDULE AND PREMIUMS

2.1 Commercial General Liability Insurance

- Carrier: AXA Global Risk Solutions
- Policy Number: CGL-23789-DSS
- Coverage Limit: \$10,000,000 per occurrence
- Aggregate Limit: \$20,000,000
- Annual Premium: \$175,000
- Deductible: \$25,000

2.2 Technology Errors & Omissions Insurance

- Carrier: CyberTech Insurance Group
- Policy Number: TEO-456721-DSS
- Coverage Limit: \$15,000,000 per claim
- Aggregate Limit: \$15,000,000
- Annual Premium: \$225,000
- Deductible: \$50,000

2.3 Cyber Liability Insurance

- Carrier: Digital Shield Insurance Co.
- Policy Number: CYB-98321-DSS
- Coverage Limit: \$25,000,000 per incident

- Aggregate Limit: \$25,000,000
- Annual Premium: \$385,000
- Deductible: \$100,000

2.4 Directors & Officers Liability Insurance

- Carrier: Executive Risk Specialty
- Policy Number: DO-34521-DSS
- Coverage Limit: \$20,000,000
- Aggregate Limit: \$20,000,000
- Annual Premium: \$195,000
- Retention: \$250,000

2.5 Workers' Compensation Insurance

- Carrier: Liberty Mutual Insurance
- Policy Number: WC-67890-DSS
- Coverage: Statutory Limits
- Employer's Liability Limit: \$1,000,000
- Annual Premium: \$145,000
- Experience Modifier: 0.92

3. PREMIUM PAYMENT SCHEDULE

3.1 Total Annual Premium Summary

- Base Premiums: \$1,125,000
- Policy Fees: \$15,750
- Surplus Lines Taxes: \$33,750
- Total Annual Premium: \$1,174,500

3.2 Payment Terms

All premiums are paid quarterly in advance according to the following schedule:

- Q1 (Jan-Mar): \$293,625
- Q2 (Apr-Jun): \$293,625
- Q3 (Jul-Sep): \$293,625

- Q4 (Oct-Dec): \$293,625

4. COVERAGE TERRITORIES

All policies provide worldwide coverage where permitted by law, with the following specifications:

- Primary coverage territory: United States and Canada
- Extended coverage: European Union, United Kingdom, Australia, Japan
- Excluded territories: As specified in individual policy documents

5. SPECIAL ENDORSEMENTS

5.1 Technology-Specific Coverage

- Industrial Control System (ICS) Security Endorsement
- SCADA Systems Protection Extension
- Maritime Infrastructure Security Coverage
- Critical Infrastructure Protection Enhancement

5.2 Industry-Specific Endorsements

- Operational Technology (OT) Security Extension
- Industrial Automation Systems Coverage
- Subsea Infrastructure Protection
- Advanced Persistent Threat (APT) Coverage

6. BROKER INFORMATION

Primary Insurance Broker:

Maritime & Industrial Risk Partners, LLC

One Financial Plaza, Suite 2500

Boston, MA 02111

Broker License: #BR789456

Account Executive: Michael Thompson

7. CERTIFICATION

This Annual Insurance Premium Statement accurately reflects all active insurance policies and

associated premiums for DeepShield Systems, Inc. for the specified period.

EXECUTED this 15th day of December, 2022

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Robert Kessler

Chief Financial Officer

DeepShield Systems, Inc.

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Michael Thompson

Account Executive

Maritime & Industrial Risk Partners, LLC

8. DISCLAIMER

This statement is confidential and proprietary to DeepShield Systems, Inc. The information contained herein is provided for informational purposes only and does not constitute a complete description of all terms, conditions, and exclusions of the policies discussed, which are contained only in the policy documents themselves.