

INSURANCE PREMIUM PAYMENT SCHEDULE 2023

Summit Digital Solutions, Inc.

Effective Date: January 1, 2023

1. GENERAL PROVISIONS

1. This Insurance Premium Payment Schedule ("Schedule") sets forth the payment terms and conditions for all insurance policies maintained by Summit Digital Solutions, Inc. ("Company") for the 2023 calendar year.

2. All premium payments shall be made in U.S. dollars via electronic funds transfer to the respective insurance carriers' designated accounts.

2. POLICY SCHEDULE AND PREMIUM PAYMENTS

1. **Commercial General Liability Insurance**

- Carrier: Sentinel Insurance Group
- Policy Number: CGL-2023-45892
- Annual Premium: \$487,500
- Payment Schedule: Quarterly installments of \$121,875
- Due Dates: January 15, April 15, July 15, October 15, 2023

2. **Professional Liability/E&O Insurance**

- Carrier: TechRisk Underwriters
- Policy Number: PLI-2023-78341
- Annual Premium: \$725,000
- Payment Schedule: Semi-annual installments of \$362,500
- Due Dates: January 15 and July 15, 2023

3. **Cyber Liability Insurance**

- Carrier: Digital Shield Insurance Co.
- Policy Number: CYB-2023-92175
- Annual Premium: \$895,000
- Payment Schedule: Quarterly installments of \$223,750

- Due Dates: January 15, April 15, July 15, October 15, 2023

4. ****Workers' Compensation Insurance****

- Carrier: WorkerGuard National
- Policy Number: WC-2023-34567
- Annual Premium: \$385,000
- Payment Schedule: Monthly installments of \$32,083.33
- Due Dates: 15th of each month

5. ****Property Insurance****

- Carrier: Commercial Property Insurers
- Policy Number: PROP-2023-67890
- Annual Premium: \$245,000
- Payment Schedule: Annual payment
- Due Date: January 15, 2023

3. PAYMENT TERMS AND CONDITIONS

1. ****Late Payments****

Premium payments received after the specified due dates shall incur a late payment fee of 1.5% of the installment amount per month or portion thereof.

2. ****Currency and Method****

All payments shall be made in U.S. dollars via ACH transfer or wire transfer to the respective carrier's designated account.

3. ****Premium Adjustments****

Any mid-term premium adjustments due to changes in Company revenue, headcount, or risk exposure shall be calculated pro-rata and added to or deducted from the next scheduled payment.

4. COMPLIANCE AND REPORTING

1. The Company's Chief Financial Officer shall maintain records of all premium payments and ensure timely remittance according to this Schedule.

2. Quarterly compliance reports shall be submitted to the Board of Directors confirming the status of

all insurance premium payments.

3. Any material deviations from this Schedule must be approved in writing by the Chief Financial Officer and reported to the Board of Directors.

5. TOTAL ANNUAL PREMIUM SUMMARY

1. **Aggregate Premium Obligations**

- Commercial General Liability: \$487,500
- Professional Liability/E&O: \$725,000
- Cyber Liability: \$895,000
- Workers' Compensation: \$385,000
- Property Insurance: \$245,000
- Total Annual Premium: \$2,737,500

6. AUTHORIZATION AND APPROVAL

This Insurance Premium Payment Schedule has been reviewed and approved by the undersigned authorized representatives of Summit Digital Solutions, Inc.

APPROVED AND ACCEPTED:

Sarah Blackwell

Chief Operating Officer

Date: December 15, 2022

[Name]

Chief Financial Officer

Date: December 15, 2022

7. NOTICES

All notices regarding this Schedule shall be delivered to:

Summit Digital Solutions, Inc.

Attn: Risk Management Department

[Company Address]

Email: risk.management@summitdigital.com

8. MODIFICATION

This Schedule may be modified only by written agreement signed by authorized representatives of Summit Digital Solutions, Inc. and with notification to affected insurance carriers.

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