

MONTHLY CASH FLOW STATEMENT - DECEMBER 2023

MONTHLY CASH FLOW STATEMENT

NAVIFLOOR ROBOTICS, INC.

For the Period Ending December 31, 2023

(Amounts in USD)

CONFIDENTIAL - FOR AUTHORIZED REVIEW ONLY

OPERATING ACTIVITIES

Cash Receipts:

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Customer Payments for AMR Units: \$3,245,000

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Recurring Service Revenue: \$875,000

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Software Licensing Fees: \$425,000

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Maintenance Contracts: \$295,000

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Other Operating Income: \$85,000

Total Cash Receipts: \$4,925,000

Cash Disbursements:

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Direct Manufacturing Costs: (\$1,845,000)

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Research & Development: (\$685,000)

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Employee Salaries & Benefits: (\$925,000)

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Sales & Marketing: (\$375,000)

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General Administrative: (\$245,000)

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Facility Expenses: (\$165,000)

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Insurance & Professional Fees: (\$95,000)

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Other Operating Expenses: (\$125,000)

Total Cash Disbursements: (\$4,460,000)

Net Cash from Operations: \$465,000

INVESTING ACTIVITIES

Capital Expenditures:

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Manufacturing Equipment: (\$285,000)

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Testing Facilities: (\$175,000)

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Software Development Infrastructure: (\$145,000)

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Office Equipment: (\$35,000)

Total Capital Expenditures: (\$640,000)

Other Investing Activities:

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Proceeds from Sale of Equipment: \$75,000

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Investment in Joint Venture: (\$150,000)

Net Cash Used in Investing: (\$715,000)

FINANCING ACTIVITIES

Cash Inflows:

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Series C Follow-on Investment: \$2,500,000

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Equipment Financing Proceeds: \$450,000

Total Financing Inflows: \$2,950,000

Cash Outflows:

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Debt Service Payments: (\$225,000)

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Capital Lease Obligations: (\$85,000)

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Financing Fees: (\$45,000)

Total Financing Outflows: (\$355,000)

Net Cash from Financing: \$2,595,000

CASH POSITION SUMMARY

Beginning Cash Balance: \$4,850,000

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Net Cash from Operations: \$465,000

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Net Cash Used in Investing: (\$715,000)

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Net Cash from Financing: \$2,595,000

Net Change in Cash: \$2,345,000

Ending Cash Balance: \$7,195,000

SUPPLEMENTAL DISCLOSURES

Non-Cash Transactions:

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Equipment acquired through capital leases: \$325,000

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Stock-based compensation: \$175,000

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Capitalized software development costs: \$245,000

Restricted Cash:

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Venture Capital Reserve Requirement: \$1,500,000

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Performance Bond Deposits: \$250,000

Total Restricted Cash: \$1,750,000

CERTIFICATION

The undersigned, in my capacity as Chief Financial Officer of NaviFloor Robotics, Inc., hereby certify that this Monthly Cash Flow Statement fairly presents, in all material respects, the cash flows of the Company for the period

indicated in accordance with generally accepted accounting principles.

—

James Wilson

Chief Financial Officer

Date: January 10, 2024

DISCLAIMERS AND NOTES

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This statement has been prepared for internal management and authorized the

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All amounts are presented in US Dollars and rounded to the nearest thousand

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This statement is unaudited and subject to adjustment during year-end close

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Certain reclassifications may be made to conform to final audit presentation.

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Forward-looking operational metrics and cash projections are based on mana

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