

VENDOR PAYMENT AND PROCUREMENT LEDGER

CONFIDENTIAL DOCUMENT

NEXUS INTELLIGENT SYSTEMS, INC.

Delaware Corporation

1. PRELIMINARY DEFINITIONS

1 "Company" shall mean Nexus Intelligent Systems, Inc., a Delaware corporation with principal offices at 1200 Technology Park Drive, Austin, Texas 78758.

2 "Vendor" shall mean any third-party supplier, contractor, or service provider engaged by the Company for goods, services, or technological resources.

3 "Procurement Record" shall constitute a comprehensive documentation of all vendor transactions, payment histories, contractual obligations, and financial interactions.

2. SCOPE OF DOCUMENTATION

1 Purpose

This Vendor Payment and Procurement Ledger represents a comprehensive financial record documenting all vendor-related transactions for the fiscal periods ending December 31, 2022, and December 31, 2023.

2 Documentation Integrity

All entries within this ledger have been prepared with strict adherence to Generally Accepted Accounting Principles (GAAP) and represent accurate, unaltered financial representations.

3. VENDOR CLASSIFICATION

1 Vendor Categories

The Company maintains vendor relationships across the following strategic categories:

- a) Technology Infrastructure Providers
- b) Cloud Computing and Hosting Services
- c) Professional Services and Consulting
- d) Hardware and Equipment Suppliers
- e) Software Licensing and Development Partners

2 Vendor Evaluation Criteria

Vendors are systematically evaluated based on:

- Cost-effectiveness
- Service quality
- Technological compatibility
- Contractual reliability
- Strategic alignment with corporate objectives

4. PAYMENT TERMS AND CONDITIONS

1 Standard Payment Protocols

- Net 30 payment terms for standard service contracts
- Net 45 payment terms for complex technological infrastructure projects
- Quarterly reconciliation of vendor accounts
- Electronic funds transfer as primary payment mechanism

2 Payment Thresholds

- Transactions under \$10,000: Immediate processing
- Transactions between \$10,000 - \$50,000: Requires secondary financial review
- Transactions exceeding \$50,000: Requires executive-level approval

5. FINANCIAL TRANSPARENCY PROVISIONS

1 Record Retention

All vendor payment records shall be maintained for a minimum of seven (7) years, consistent with regulatory compliance standards.

2 Audit Trail

Each transaction includes:

- Vendor identification number
- Date of service/goods delivery
- Invoice number
- Payment date
- Total transaction value

- Payment method

6. COMPLIANCE AND RISK MANAGEMENT

1 Vendor Due Diligence

The Company maintains rigorous vendor screening processes, including:

- Background financial investigations
- Credit worthiness assessments
- Technological capability evaluations
- Compliance with data security standards

2 Conflict of Interest Declarations

All vendor relationships require explicit disclosure of potential conflicts of interest, with mandatory annual re-certification.

7. CONFIDENTIALITY AND LIMITATIONS

1 Confidential Information

This document contains proprietary financial information. Unauthorized reproduction or distribution is strictly prohibited.

2 Disclaimer

While prepared with utmost diligence, the Company does not warrant absolute accuracy and reserves the right to correct any inadvertent errors.

8. EXECUTION

Executed this 22nd day of January, 2024.

Dr. Elena Rodriguez

Chief Executive Officer

Nexus Intelligent Systems, Inc.

Michael Chen

Chief Technology Officer

Nexus Intelligent Systems, Inc.