

SECURITY AGREEMENT

THIS SECURITY AGREEMENT (the "Agreement") is made and entered into as of March 15, 2024 (the "Effective Date"), by and between:

DeepShield Systems, Inc., a Delaware corporation with its principal place of business at 2200 Innovation Way, Suite 400, Wilmington, Delaware 19801 ("Provider")

and

Royal Caribbean Cruise Line Ltd., a Liberian corporation with its principal place of business at 1050 Caribbean Way, Miami, Florida 33132 ("Customer")

RECITALS

WHEREAS, Provider has developed proprietary industrial cybersecurity solutions specifically designed for maritime vessels and infrastructure;

WHEREAS, Customer operates a fleet of cruise vessels requiring advanced cybersecurity protection for their operational technology (OT) systems;

WHEREAS, Provider and Customer have entered into that certain Master Services Agreement dated March 1, 2024 (the "MSA") for the provision of maritime cybersecurity services; and

WHEREAS, the parties desire to establish certain security requirements and protocols for the protection of Customer's vessels, systems, and data.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties agree as follows:

1. DEFINITIONS

1 "Critical Systems" means the vessel operational technology systems, including but not limited to navigation systems, propulsion controls, power management systems, and safety systems.

2 "Security Services" means the cybersecurity monitoring, threat detection, and incident response services provided by Provider as detailed in Exhibit A.

3 "Security Incident" means any actual or suspected unauthorized access, disclosure, or breach of Customer's Critical Systems.

4 "Vessel Network" means the integrated network infrastructure aboard Customer's vessels, including all OT and IT systems.

2. SECURITY REQUIREMENTS

1 Provider shall implement and maintain the following security measures:

- (a) Continuous 24/7 monitoring of all Vessel Networks using Provider's DeepShield Maritime(TM) platform;
- (b) Real-time threat detection and automated response capabilities;
- (c) Regular vulnerability assessments of Critical Systems;
- (d) Encrypted communications for all remote access and data transmission;
- (e) Multi-factor authentication for system access;
- (f) Segmentation of Vessel Networks from guest/passenger networks.

2 Provider shall maintain SOC 2 Type II certification and ISO 27001 compliance throughout the term of this Agreement.

3. INCIDENT RESPONSE

1 Provider shall notify Customer's designated security contact within thirty (30) minutes of detecting any Security Incident.

2 Provider shall implement its incident response protocol, as detailed in Exhibit B, including:

- (a) Immediate containment measures;
- (b) Root cause analysis;
- (c) System restoration procedures;
- (d) Post-incident reporting.

3 Provider shall maintain an incident response team available 24/7/365 with maritime cybersecurity expertise.

4. COMPLIANCE AND REPORTING

1 Provider shall ensure compliance with:

- (a) IMO Resolution MSC.428(98) on Maritime Cyber Risk Management;
- (b) BIMCO Guidelines on Cyber Security Onboard Ships;
- (c) Class society cybersecurity requirements;
- (d) Flag state cybersecurity regulations.

2 Provider shall provide monthly security reports including:

- (a) Threat detection statistics;
- (b) System performance metrics;
- (c) Compliance status;
- (d) Recommended security improvements.

5. CONFIDENTIALITY

1 Provider shall treat all Customer data, system configurations, and security vulnerabilities as Confidential Information subject to the confidentiality provisions of the MSA.

2 Provider shall not disclose any security-related information about Customer's vessels or systems without Customer's prior written consent.

6. LIABILITY AND INDEMNIFICATION

1 Provider shall maintain cyber liability insurance with coverage of not less than \$10,000,000 per occurrence.

2 Provider shall indemnify Customer for any losses resulting from Provider's failure to provide the Security Services in accordance with this Agreement.

7. TERM AND TERMINATION

1 This Agreement shall commence on the Effective Date and continue for an initial term of three (3) years.

2 Either party may terminate this Agreement upon material breach by the other party that remains uncured for thirty (30) days after written notice.

8. GENERAL PROVISIONS

1 This Agreement shall be governed by the laws of the State of Delaware.

2 Any disputes shall be resolved through binding arbitration in Miami, Florida.

3 This Agreement may be amended only by written instrument signed by both parties.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

DEEPSHIELD SYSTEMS, INC.

By:

Name: Dr. Marcus Chen

Title: Chief Executive Officer

Date:

ROYAL CARIBBEAN CRUISE LINE LTD.

By:

Name:

Title:

Date:

[Exhibits A and B to be attached]