

## **83(B) ELECTION FORMS PACKAGE**

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**Polar Dynamics Robotics, Inc.**

*A Delaware Corporation*

#### **1. OVERVIEW AND INSTRUCTIONS**

This package contains the necessary forms and instructions for making an election under Section 83(b) of the Internal Revenue Code of 1986, as amended (the "Code"), in connection with restricted stock awards granted by Polar Dynamics Robotics, Inc. (the "Company").

### **1.1 Filing Deadline**

The 83(b) election must be filed with the Internal Revenue Service ("IRS") within 30 days after the date of transfer of the restricted stock. This deadline is strictly enforced and cannot be extended for any reason.

### **1.2 Required Actions**

Recipients must:

-

Complete and sign three (3) copies of the enclosed 83(b) Election Form

-

Mail one signed copy to the IRS office where you file your tax return

-

Provide one signed copy to the Company for its records

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Retain one signed copy for your personal records

## **2. 83(B) ELECTION FORM**

ELECTION UNDER SECTION 83(b)

OF THE INTERNAL REVENUE CODE OF 1986

The undersigned taxpayer hereby elects, pursuant to Section 83(b) of the Internal Revenue Code of 1986, as amended, to include in gross income as compensation for services the excess (if any) of the fair market value of the shares described below over the amount paid for those shares.

-

The name, taxpayer identification number, address of the undersigned, and th

**NAME:** \_

**SSN:**

**ADDRESS:**

**TAX YEAR:**

-

The property which is the subject of this election is \_\_\_\_\_ shares of common stock of \_\_\_\_\_.

-

The property was transferred on: \_\_\_\_\_ [Date]

-

The property is subject to the following restrictions: The shares are subject to the following restrictions: \_\_\_\_\_

-

The fair market value of the property at the time of transfer (determined with reference to \_\_\_\_\_)

-

For the property transferred, the undersigned paid \$\_\_\_\_\_ per share.

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The amount to include in gross income is \$\_\_\_\_\_.

The undersigned taxpayer will file this election with the Internal Revenue Service office with which taxpayer files his or her annual income tax return no later than 30 days after the date of transfer of the property. A copy of the election will be furnished to the person for whom the services were performed. The undersigned is the person performing services in connection with which property was transferred.

**Dated:**

**Signature:** \_

**Printed Name:** \_

### **3. FILING INSTRUCTIONS**

### **3.1 IRS Submission**

Mail the completed and signed 83(b) Election Form via certified mail, return receipt requested to:

Internal Revenue Service Center

[Address corresponding to taxpayer's residence]

### **3.2 Company Submission**

Submit one copy to:

Polar Dynamics Robotics, Inc.

Attn: Stock Administration

[Company Address]

## **4. ACKNOWLEDGMENT**

By executing this 83(b) Election Forms Package, the undersigned acknowledge

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The importance of timely filing

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That this election may not be revoked without IRS consent

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The tax consequences of this election have been discussed with a tax advisor

-

The Company makes no representations regarding the advisability of making

## **5. COMPANY CERTIFICATION**

Upon receipt of a properly completed 83(b) Election Form, the Company will

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Acknowledge receipt of the election

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Maintain a copy in the Company's records

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Record the election date in the Company's stock administration system

APPROVED AND ADOPTED by Polar Dynamics Robotics, Inc.

**By:** \_

Name: Victoria Wells

Title: Chief Financial Officer

**Date:** \_

*This document is provided for informational purposes only and does not constitute*



