

Delaware State Corporate Tax Filing - Fiscal Year 2022-2023

I. PRELIMINARY STATEMENTS

1.1 Corporate Identification

Taxpayer: Nexus Intelligent Systems, Inc.

Delaware Secretary of State File Number: 7294532

Federal Employer Identification Number (FEIN): 84-3629104

Fiscal Year Ending: December 31, 2022

Tax Filing Period: January 1, 2022 - December 31, 2022

1.2 Corporate Jurisdiction

This tax filing is submitted pursuant to Delaware General Corporation Law, Title 8, Chapter 1, and Delaware State Tax Code, Chapter 19, Section 1901-1915, governing corporate tax reporting and compliance for domestic corporations.

II. FINANCIAL SUMMARY

2.1 Gross Revenue Reporting

Total Gross Revenue: \$12,500,000.00

Breakdown of Revenue Streams:

- Enterprise AI Services: \$7,250,000
- Predictive Analytics Consulting: \$3,750,000
- Software Licensing: \$1,500,000

2.2 Taxable Income Calculation

Gross Revenue: \$12,500,000.00

Less: Allowable Deductions

- Research & Development Expenses: (\$2,100,000)
- Employee Compensation: (\$4,375,000)
- Operating Expenses: (\$3,125,000)

Net Taxable Income: \$2,900,000.00

III. TAX LIABILITY DETERMINATION

3.1 Corporate Franchise Tax Calculation

Base Franchise Tax Rate: 8.7%

Calculated Franchise Tax: \$252,300.00

3.2 Additional State Tax Assessments

Minimum Business License Fee: \$300.00

Annual Registered Agent Fee: \$125.00

Total Additional Assessments: \$425.00

IV. TAX CREDITS AND ADJUSTMENTS

4.1 Research & Development Tax Credit

Qualified R&D Expenditures: \$2,100,000.00

R&D Tax Credit Rate: 6.2%

Calculated R&D Tax Credit: \$130,200.00

4.2 Technology Investment Deduction

Qualifying Technology Investments: \$1,750,000.00

Investment Deduction Rate: 3.5%

Calculated Investment Deduction: \$61,250.00

V. NET TAX OBLIGATION

5.1 Tax Liability Computation

Gross Tax Liability: \$252,300.00

Less: Tax Credits

- R&D Tax Credit: (\$130,200.00)
- Technology Investment Deduction: (\$61,250.00)

Net Tax Obligation: \$60,850.00

VI. COMPLIANCE DECLARATIONS

6.1 Corporate Attestation

I, Dr. Elena Rodriguez, Chief Executive Officer of Nexus Intelligent Systems, Inc., hereby certify that:

All information provided is true and accurate

This filing complies with all applicable Delaware state tax regulations

All financial representations are consistent with corporate financial records

6.2 Legal Disclaimer

This tax filing is submitted with full understanding of potential legal and financial consequences of misrepresentation. Any intentional or negligent misstatement may result in penalties, interest charges, or potential legal action.

VII. EXECUTION

7.1 Authorized Signatures

Dr. Elena Rodriguez

Chief Executive Officer

Date: January 22, 2024

Michael Chen

Chief Financial Officer

Date: January 22, 2024

7.2 Filing Certification

Filed electronically with Delaware Division of Revenue

Confirmation Number: DR-2023-NIS-8472

Filing Date: January 22, 2024