

BUSINESS INTERRUPTION INSURANCE POLICY

Policy Number: BIP-2024-85721

Effective Date: January 15, 2024

Expiration Date: January 15, 2025

1. DECLARATIONS

1.1 Named Insured

Summit Digital Solutions, Inc.

1200 Technology Drive, Suite 400

Wilmington, Delaware 19801

1.2 Insurance Provider

Atlantic Risk Partners, LLC

Policy Underwritten by: Global Insurance Corporation

(A+ Rated, AM Best)

1.3 Coverage Limits

- Aggregate Policy Limit: \$25,000,000
- Per Occurrence Limit: \$15,000,000
- Extended Period of Indemnity: 12 months
- Waiting Period: 72 hours

2. COVERAGE DESCRIPTION

2.1 Covered Business Income Loss

This policy provides coverage for the actual loss of business income sustained by the Named Insured due to the necessary suspension of operations during the period of restoration. Coverage specifically includes:

- a) Net income (net profit or loss before income taxes) that would have been earned or incurred
- b) Continuing normal operating expenses, including payroll
- c) Extra expense coverage
- d) Digital service interruption coverage

- e) Cloud service provider dependency coverage

2.2 Specialized Technology Coverage Extensions

Given the Named Insured's business nature, this policy specifically extends to:

- a) Loss of income resulting from critical AI/ML system failures
- b) IoT platform disruptions affecting client operations
- c) Cloud-based service interruptions affecting the Peak Performance Platform
- d) Data center outages impacting digital transformation services
- e) Cyber-incident triggered business interruption

3. COVERED CAUSES OF LOSS

3.1 Direct Physical Loss

Coverage applies to business income loss caused by direct physical loss or damage to:

- a) The Named Insured's premises
- b) Critical technology infrastructure
- c) Data processing equipment
- d) Cloud service provider facilities (dependent properties)
- e) Communication networks essential to operations

3.2 Non-Physical Loss Coverage

This policy extends to include business income loss resulting from:

- a) Cyber security incidents
- b) System failures
- c) Programming errors
- d) Integration failures
- e) Third-party technology provider outages

4. EXCLUSIONS

4.1 General Exclusions

This policy does not cover losses arising from:

- a) War, military action, or terrorism
- b) Nuclear reaction or radiation
- c) Government actions or orders
- d) Market conditions or economic slowdown
- e) Voluntary cessation of operations

4.2 Technology-Specific Exclusions

The following technology-related losses are excluded:

- a) Planned system maintenance or upgrades
- b) Known software vulnerabilities not remediated
- c) Failure to maintain required security protocols
- d) Intentional system sabotage by employees
- e) Experimental or untested technology implementations

5. CLAIMS PROCEDURES

5.1 Notification Requirements

The Named Insured must:

- a) Notify the insurer within 24 hours of any incident
- b) Provide detailed documentation of loss
- c) Maintain records of all remediation efforts
- d) Cooperate with all reasonable investigation requests
- e) Submit proof of loss within 60 days

5.2 Loss Calculation

Business income loss will be calculated based on:

- a) Historical revenue data
- b) Contracted service obligations
- c) Documented client relationships
- d) Provable loss of billable hours
- e) Verifiable extra expenses incurred

6. POLICY CONDITIONS

6.1 Premium Payment

Annual Premium: \$375,000

Payment Schedule: Quarterly installments of \$93,750

6.2 Cancellation Terms

Either party may cancel this policy with 90 days written notice. Premium will be earned pro-rata.

7. ENDORSEMENTS

7.1 Technology Enhancement Endorsement

- Enhanced digital asset valuation
- Extended period of restoration for complex systems
- Broad dependent property coverage
- Professional services income protection

SIGNATURES

IN WITNESS WHEREOF, the parties have executed this Business Interruption Insurance Policy as of the Effective Date.

For Summit Digital Solutions, Inc.:

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Dr. Alexandra Reeves

Chief Executive Officer

Date: January 15, 2024

For Atlantic Risk Partners, LLC:

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Thomas J. Wilson

Senior Underwriter

Date: January 15, 2024