

State of California Franchise Tax Filing Q4 2022

Nexus Intelligent Systems, Inc.

Confidential Tax Documentation

PREPARED BY:

Corporate Tax Department

Nexus Intelligent Systems, Inc.

San Francisco, California

FILING PERIOD: Q4 2022

TAX YEAR: 2022

DOCUMENT DATE: January 15, 2023

1. PRELIMINARY STATEMENTS

1 This document represents the official Franchise Tax Board (FTB) filing documentation for Nexus Intelligent Systems, Inc. for the fourth quarter of the 2022 tax year, prepared in accordance with California Revenue and Taxation Code Section 23101.

2 All financial representations herein are made under penalty of perjury and represent a true and accurate representation of the company's tax liability for the specified period.

2. CORPORATE IDENTIFICATION

1 ****Legal Entity Name:**** Nexus Intelligent Systems, Inc.

2 ****State of Incorporation:**** Delaware

3 ****California Secretary of State Entity Number:**** C4352891

4 ****Federal Employer Identification Number (FEIN):**** 87-2341569

5 ****Principal Business Address:****

345 California Street, Suite 2700

San Francisco, CA 94104

3. TAX LIABILITY CALCULATION

1 ****Gross California-Sourced Revenue:**** \$6,250,000

2 ****Apportionment Factors:****

- a) Property Factor: 0.45
- b) Payroll Factor: 0.35
- c) Sales Factor: 0.20

3 ****Taxable Income Calculation:****

- Total Worldwide Income: \$12,500,000
- California Apportionment Percentage: 0.3333
- Adjusted California Taxable Income: \$4,166,250

4 ****Tax Rates:****

- Corporate Franchise Tax Rate: 8.84%
- Minimum Franchise Tax: \$800

5 ****Calculated Tax Liability:****

- Franchise Tax: \$368,109
- Minimum Tax Adjustment: \$0
- Total Tax Due: \$368,109

4. SUPPORTING DOCUMENTATION

1 The following documentation supports this filing:

- Audited Financial Statements
- Federal Form 1120
- California Schedule A (Apportionment)
- Detailed Revenue Breakdown
- Intercompany Transaction Reconciliation

5. COMPLIANCE CERTIFICATIONS

1 We certify that:

- a) All income has been accurately reported
- b) All calculations comply with California tax regulations
- c) No material misrepresentations are contained herein

2 This filing has been reviewed and approved by:

- Dr. Elena Rodriguez, Chief Executive Officer
- Sarah Williamson, Chief Strategy Officer
- External Tax Counsel, Morrison & Foerster LLP

6. LEGAL DISCLAIMERS

1 This document is prepared for the exclusive use of Nexus Intelligent Systems, Inc. and relevant tax authorities.

2 Any unauthorized reproduction or distribution is strictly prohibited.

3 The company reserves all rights to contest or appeal any tax assessment based on this filing.

7. SIGNATURE BLOCK

EXECUTED: January 15, 2023

LOCATION: San Francisco, California

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Dr. Elena Rodriguez

Chief Executive Officer

Nexus Intelligent Systems, Inc.

—

Sarah Williamson

Chief Strategy Officer

Nexus Intelligent Systems, Inc.

OFFICIAL SEAL