

CALIFORNIA BOE-401-A2 SALES TAX RETURN

CALIFORNIA DEPARTMENT OF TAX AND F

BOE-401-A2 SALES AND USE TAX RETURN

For Period: Q4 2023 (October 1 - December 31, 2023)

Account Number: SR KH 103-291847

Filing Status: Quarterly Prepayment

Due Date: January 31, 2024

Business Information:

NaviFloor Robotics, Inc.

2850 Innpyation Drive

San Jose, CA 95134

FEIN: 82-4731958

SECTION A - SALES AND USE TAX COMPUTATION

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****Total Sales (Including all lease and rental receipts)****

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Gross Sales: \$8,125,000.00

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Returns/Adjustments: (\$125,000.00)

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Net Sales: \$8,000,000.00

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****Transactions Subject to State Sales and Use Tax****

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Sales of AMR Systems: \$6,750,000.00

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Software Licenses: \$850,000.00

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Maintenance Contracts: \$400,000.00

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Total Taxable Sales: \$8,000,000.00

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****Tax Computation****

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State Tax (7.25%): \$580,000.00

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County Tax (1.00%): \$80,000.00

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District Tax (0.50%): \$40,000.00

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Total Tax Rate: 8.75%

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Total Tax Due: \$700,000.00

SECTION B - DEDUCTIONS AND EXEMPTIONS

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****Sales for Resale****

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Resale Certificate Sales: \$1,200,000.00

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****Interstate/Foreign Commerce****

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Out-of-State Shipments: \$2,500,000.00

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Export Sales: \$750,000.00

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****Exempt Sales****

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Research & Development Equipment: \$300,000.00

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Manufacturing Equipment: \$450,000.00

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Total Exempt Sales: \$750,000.00

SECTION C - PREPAYMENTS AND CREDITS

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****Prior Prepayments****

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First Prepayment (October): \$225,000.00

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Second Prepayment (November): \$235,000.00

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Total Prepayments: \$460,000.00

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****Credits****

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Prior Period Adjustments: \$15,000.00

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Other Credits: \$5,000.00

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Total Credits: \$20,000.00

SECTION D - NET TAX DUE CALCULATION

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****Total Tax Liability****

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Total Tax Due: \$700,000.00

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Less Total Prepayments: (\$460,000.00)

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Less Total Credits: (\$20,000.00)

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Net Tax Due: \$220,000.00

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****Additional Charges****

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Late Filing Penalty (if applicable): \$0.00

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Interest (if applicable): \$0.00

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Total Amount Due: \$220,000.00

CERTIFICATION AND SIGNATURE

Under penalties of perjury, I declare that I have examined this return,
including accompanying schedules and statements, and to the best of my knowledge

and belief, it is true, correct, and complete.

Signature: [James Wilson]

Title: Chief Financial Officer

Date: January 15, 2024

Phone: (408) 555-0123

Email: j.wilson@navifloor.com

PAYMENT INFORMATION

Payment Method: Electronic Funds Transfer (EFT)

EFT Transaction ID: 2024011523897

Payment Date: January 15, 2024

SUPPLEMENTAL INFORMATION

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****Local Tax Allocation****

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Santa Clara County: \$65,000.00

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San Mateo County: \$10,000.00

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Alameda County: \$5,000.00

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****Schedule A - Sales by Location****

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San Jose Headquarters: \$6,500,000.00

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Mountain View R&D Center: \$1,000,000.00

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Fremont Distribution: \$500,000.00

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****Schedule B - Tax Allocation by District****

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District A (Code 123): \$30,000.00

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District B (Code 456): \$8,000.00

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District C (Code 789): \$2,000.00

This return was prepared in accordance with the California Revenue and Tax Code and applicable regulations. All supporting documentation is maintained at the business address shown above and will be made available for examination upon request by the California Department of Tax and Fee Administration.

[END OF RETURN]

