

ESTIMATED TAX PAYMENT RECORDS 2023

Summit Digital Solutions, Inc.

EIN: 81-3456789

Delaware Corporation

1. CERTIFICATION OF ESTIMATED TAX PAYMENTS

This document certifies the estimated tax payments made by Summit Digital Solutions, Inc. ("Company") for the 2023 tax year, as recorded and verified by the Company's Chief Financial Officer and tax preparation firm Ernst & Young LLP.

2. FEDERAL ESTIMATED TAX PAYMENTS

2.1 First Quarter (Due April 18, 2023)

- Payment Date: April 14, 2023
- Amount: \$2,847,500
- Confirmation Number: FEDQ123456789
- Method: Electronic Funds Transfer (EFTPS)

2.2 Second Quarter (Due June 15, 2023)

- Payment Date: June 12, 2023
- Amount: \$2,912,500
- Confirmation Number: FEDQ234567890
- Method: Electronic Funds Transfer (EFTPS)

2.3 Third Quarter (Due September 15, 2023)

- Payment Date: September 13, 2023
- Amount: \$3,156,250
- Confirmation Number: FEDQ345678901
- Method: Electronic Funds Transfer (EFTPS)

2.4 Fourth Quarter (Due January 15, 2024)

- Payment Date: January 12, 2024
- Amount: \$3,283,750

- Confirmation Number: FEDQ456789012
- Method: Electronic Funds Transfer (EFTPS)

3. DELAWARE STATE ESTIMATED TAX PAYMENTS

3.1 First Quarter (Due April 30, 2023)

- Payment Date: April 27, 2023
- Amount: \$284,750
- Confirmation Number: DE2023Q1-SDS789
- Method: Delaware Division of Revenue Electronic System

3.2 Second Quarter (Due June 30, 2023)

- Payment Date: June 28, 2023
- Amount: \$291,250
- Confirmation Number: DE2023Q2-SDS790
- Method: Delaware Division of Revenue Electronic System

3.3 Third Quarter (Due September 30, 2023)

- Payment Date: September 28, 2023
- Amount: \$315,625
- Confirmation Number: DE2023Q3-SDS791
- Method: Delaware Division of Revenue Electronic System

3.4 Fourth Quarter (Due January 31, 2024)

- Payment Date: January 29, 2024
- Amount: \$328,375
- Confirmation Number: DE2023Q4-SDS792
- Method: Delaware Division of Revenue Electronic System

4. CALCULATION BASIS

4.1 Revenue Projections

- Projected Annual Revenue: \$87,500,000
- Projected Gross Profit Margin: 42%

- Projected Operating Expenses: \$28,875,000
- Projected Net Income Before Tax: \$45,500,000

4.2 Tax Rate Applications

- Federal Corporate Tax Rate: 21%
- Delaware Corporate Tax Rate: 8.7%
- Applicable Credits and Deductions:
- R&D Tax Credit: \$875,000
- Employee Retention Credit: \$425,000
- State Tax Deductions: \$1,220,000

5. SUPPORTING DOCUMENTATION

The following documents are maintained in support of these estimated tax payments:

- 1 Revenue Projections and Actual Performance Reports
- 2 Quarterly Financial Statements
- 3 Tax Planning Memoranda
- 4 Electronic Payment Confirmations
- 5 Bank Statements Reflecting Payments
- 6 Tax Advisor Correspondence

6. CERTIFICATION

The undersigned hereby certifies that these estimated tax payment records are true and accurate to the best of their knowledge and belief.

SUMMIT DIGITAL SOLUTIONS, INC.

By: _

Name: Margaret Chen

Title: Chief Financial Officer

Date: January 31, 2024

7. DISCLAIMER

This document is prepared for internal record-keeping and due diligence purposes only. While every effort has been made to ensure accuracy, actual tax liability may vary based on final financial results, changes in tax laws, or adjustments required by tax authorities. This document should be reviewed in conjunction with the Company's complete tax returns and supporting documentation.

Prepared by:

Ernst & Young LLP

Tax ID: 34-6565596

Partner in Charge: David Wilson, CPA

Reference Number: SDS2023-ET-001