

# 2023 Federal Corporate Income Tax Return

**Nexus Intelligent Systems, Inc.**

**Federal Tax Identification Number: 87-3421569**

## EXECUTIVE SUMMARY

This Federal Corporate Income Tax Return represents the comprehensive fiscal reporting for Nexus Intelligent Systems, Inc. for the tax year ending December 31, 2023, prepared in accordance with applicable Internal Revenue Service (IRS) regulations and accounting standards.

### 1.0 CORPORATE IDENTIFICATION

- 1 Legal Entity Name: Nexus Intelligent Systems, Inc.
- 2 State of Incorporation: Delaware
- 3 Primary Business Activity: Enterprise AI Services & Predictive Analytics
- 4 Tax Year: January 1, 2023 - December 31, 2023
- 5 Fiscal Year End: December 31

### 2.0 FINANCIAL OVERVIEW

- 1 Gross Revenue: \$12,500,000
- 2 Total Operational Expenses: \$9,750,000
- 3 Net Taxable Income: \$2,750,000
- 4 Effective Tax Rate: 21%
- 5 Total Federal Tax Liability: \$577,500

### 3.0 INCOME CLASSIFICATION

- 1 Service Revenue
  - AI Predictive Maintenance Platforms: \$6,250,000
  - Digital Transformation Consulting: \$4,125,000
  - Machine Learning Diagnostic Tools: \$2,125,000
- 2 Other Income
  - Investment Income: \$87,500
  - Research & Development Tax Credits: \$312,500

#### **4.0 DEDUCTIONS AND CREDITS**

##### **1 Research and Development Expenses**

- Total R&D Expenditures: \$1,875,000
- Qualified R&D Tax Credit: \$312,500

##### **2 Depreciation and Amortization**

- Technology Infrastructure: \$425,000
- Software Development Assets: \$312,500

##### **3 Employee-Related Deductions**

- Compensation and Benefits: \$4,625,000
- Employee Training and Development: \$187,500

#### **5.0 TAX COMPUTATION**

1 Gross Income: \$12,587,500

2 Total Deductions: \$7,425,000

3 Taxable Income: \$2,750,000

4 Corporate Tax Rate: 21%

5 Gross Tax Liability: \$577,500

#### **6.0 COMPLIANCE STATEMENTS**

1 The undersigned certifies that this tax return has been prepared in accordance with applicable federal tax regulations.

2 All financial statements and supporting documentation have been reviewed and verified for accuracy.

3 Nexus Intelligent Systems, Inc. affirms full compliance with all IRS reporting requirements.

#### **7.0 AUTHORIZED SIGNATURES**

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Dr. Elena Rodriguez, CEO      Michael Chen, CTO

Nexus Intelligent Systems, Inc.   Nexus Intelligent Systems, Inc.

Date: January 22, 2024

Date: January 22, 2024

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## **8.0 DISCLAIMER**

This document represents a formal tax return and contains confidential financial information.

Unauthorized reproduction or disclosure is strictly prohibited.

## **9.0 CERTIFICATION**

We declare under penalty of perjury that this return, including accompanying schedules and statements, has been examined and is true, correct, and complete to the best of our knowledge.

## **10.0 CONTACT INFORMATION**

Nexus Intelligent Systems, Inc.

Corporate Headquarters

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Primary Contact: Sarah Williamson, Chief Strategy Officer

Tax Preparation Firm: Ernst & Young LLP