**Rubric for Assessment**

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| **Criteria** | **Outstanding (100-80)** | **Good (80-60)** | **Meet Expectations (60-40)** | **Below Expectations (40-20)** | **Fail (20-0)** |
| **Fiscal and Monetary Policies** | Discussion of each country's fiscal and monetary policy stance in 2022 is brief, correct, and highly coherent. | Discussion is correct and mostly coherent but wordy. | Discussion is sometimes incorrect and incoherent. | Discussion is mostly incorrect and incoherent. | Discussion is incomplete. Evidence of plagiarism. |
| **Application of Mundell-Fleming Model** | Explanation and comparison of short-run macroeconomic impact of fiscal-monetary policy mix in 2022 are correct, highly coherent, and insightful. Diagrams are excellent and spot-on. | Explanation and comparison are correct and mostly coherent. Diagrams contain minor errors or omissions. | Explanation and comparison are sometimes incorrect and incoherent. Diagrams contain significant errors or omissions. | Explanation and comparison are mostly incorrect and incoherent. Diagrams contain several significant errors or omissions. | Explanation, comparison, and diagrams are incomplete. Evidence of plagiarism. |
| **Writing and Presentation** | Writing is fluent and lively with no errors. Connections between points are clear and logical. Report is professionally presented. | Writing is fluent with minor errors. Connections are sometimes illogical. Report is professionally presented. | Writing is disjointed with major errors. Connections are unclear and illogical. Presentation could improve. | Writing is disjointed with consistent errors. Connections are unclear and illogical. Presentation and formatting need improvement. | Writing is of a lower standard than described in 'below expectations' or evidence of plagiarism. |
| **Adhering to Instructions** | Report follows all instructions (format, template, cover page, font, spacing, word limit, quotes, tables, figures). | Report fails to follow one instruction. | Report fails to follow two instructions. | Report fails to follow three instructions. | Report does not follow four or more instructions or evidence of plagiarism. |