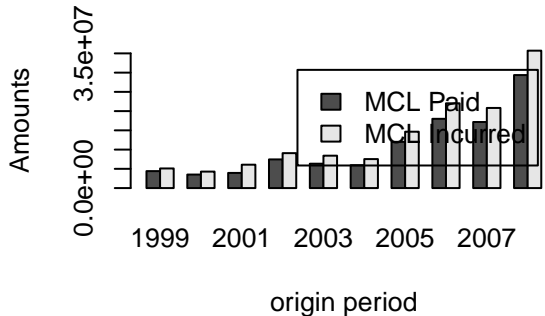
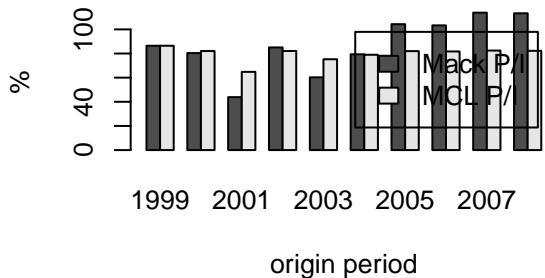


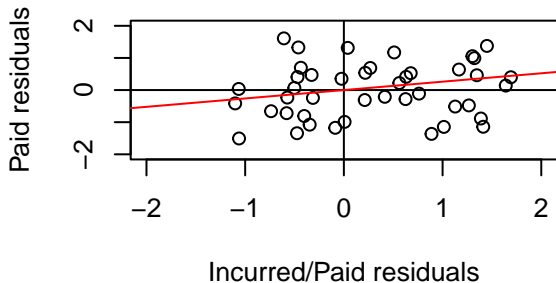
Munich Chain Ladder Results



Munich Chain Ladder vs. Standard Chain L



Paid residual plot



Incurred residual plot

