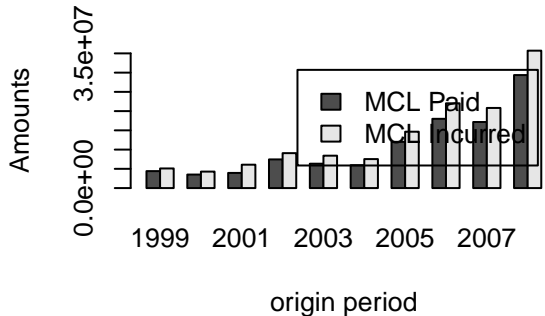
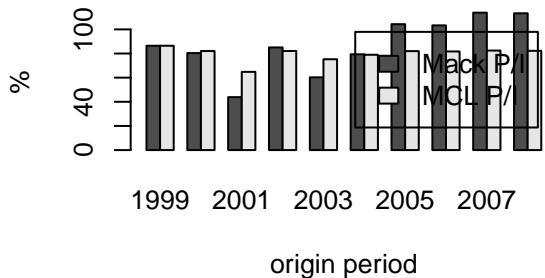


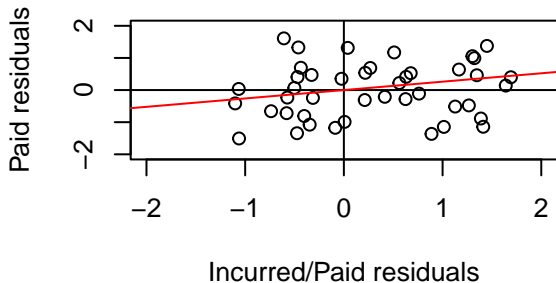
Munich Chain Ladder Results



unich Chain Ladder vs. Standard Chain L



Paid residual plot



Incurred residual plot

