



National Housing Finance and Investments Limited

Balance Sheet (Unaudited)
As at June 30, 2018

	Note	June 2018 Taka	December 2017 Taka
Property and Assets			
Cash:	4.00		
In hand (including foreign currencies)		70,768	77,938
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		188,008,630	212,814,180
		188,079,398	212,892,118
Balance with banks and other financial institutions:	5.00		
In Bangladesh		7,085,288,552	4,813,965,603
Outside Bangladesh		-	-
		7,085,288,552	4,813,965,603
Money at call and on short notice	6.00		
Investments:	7.00		
Government		-	132,094,351
Others		127,117,425	132,094,351
Loans and advances:	8.00		
Loans, cash credits, overdrafts etc.		11,727,229,009	10,245,332,407
Bills purchased and discounted		-	-
		11,727,229,009	10,245,332,407
Fixed assets including premises, furniture and fixtures	9.00	229,608,296	234,161,187
Other assets	10.00	611,312,357	524,751,124
Non-banking assets	11.00	-	-
Total Assets		19,968,635,037	16,163,196,789
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents	12.00	1,784,066,160	1,720,842,480
Deposits and other accounts:	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		8,140,000,000	3,930,000,000
Savings bank deposits		7,191,690,004	7,724,983,097
Fixed deposits		-	-
Bearer certificate of deposits		13,094,267	13,181,489
Other deposits		15,344,784,270	11,668,164,585
		1,223,567,275	1,073,585,577
Other liabilities	14.00	18,352,417,706	14,462,592,642
Total Liabilities			
Capital/Shareholders' equity:			
Paid up capital	15.02	1,063,920,000	1,063,920,000
Statutory reserve	16.00	434,936,515	411,384,918
Retained earnings	17.00	117,360,816	225,299,229
Total Shareholders' equity		1,616,217,331	1,700,604,147
Total liabilities and Shareholders' equity		19,968,635,037	16,163,196,789



National Housing Finance and Investments Limited

Note	June 2018 Taka	December 2017 Taka
------	-------------------	-----------------------

Off-Balance Sheet Items

Contingent Liabilities:

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-

Other Commitments:

Documentary credits and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Un-disbursed contracted loans and leases
Undrawn formal standby facilities, credit lines and other commitments

33.00	392,163,873	1,472,681,927
	-	-
	392,163,873	1,472,681,927

Total Off-Balance Sheet Items including contingent liabilities

392,163,873	1,472,681,927
-------------	---------------

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed, FCMA)
Chief Financial Officer


(Md. Sarwar Kamal, FCS)
Company Secretary


(Md. Khafulur Rahman)
Managing Director


(Md. Kabir Reza, FCMA)
Director


(Latifur Rahman)
Chairman



National Housing Finance and Investments Limited

Profit and Loss Account
For the half year ended June 30, 2018
Unaudited

	Note	January 01 to June 30, 2018 Taka	January 01 to June 30, 2017 Taka	April 01 to June 30, 2018 Taka	April 01 to June 30, 2017 Taka
Interest Income	19.00	936,728,910	654,523,766	512,525,720	350,921,082
Interest paid on deposits, borrowings etc.	20.00	616,376,655	368,254,689	332,926,636	189,246,989
Net interest income		320,352,255	286,269,077	179,599,083	161,674,093
Income from investment	21.00	4,119,293	12,367,334	2,466,712	2,098,799
Commission, exchange and brokerage	22.00	54,000	29,100	2,000	5,100
Other operating income	23.00	15,159,877	11,391,004	5,712,112	6,080,645
		19,333,170	23,787,438	8,180,824	8,184,544
Total operating income (A)		339,685,425	310,056,515	187,779,907	169,858,637
Salaries and allowances	24.02	40,472,937	36,012,760	23,022,671	17,000,158
Rent, taxes, insurance, electricity etc.	24.03	4,619,249	4,053,459	2,206,338	2,010,085
Legal expenses	24.04	1,720,068	2,085,218	300,700	464,700
Postage, stamps, telecommunication etc.	25.00	2,226,627	1,683,348	1,100,706	824,930
Stationery, printing, advertisement etc.	26.00	13,144,655	9,000,927	11,525,788	7,892,794
Managing Director's salary & fees	27.00	2,853,822	2,202,000	1,500,000	1,101,000
Directors' fees and expenses	24.01	1,085,600	1,067,050	542,800	662,250
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	5,042,106	4,813,630	2,571,271	2,468,685
Other expenses	30.00	7,293,967	6,489,391	3,653,929	3,463,848
Total operating expenses (B)		78,459,031	67,407,783	46,424,203	35,888,450
Profit before provisions (C=A-B)		261,226,394	242,648,732	141,355,704	133,970,187
Provisions for					
Loans, advances and leases	31.00	37,727,964	33,172,670	21,367,847	22,960,908
Diminution in value of investments	31.01	12,633,675	3,328,227	3,545,816	2,592,984
Others	31.02	(29,379)	(477,496)	(16,154)	(239,360)
		50,332,260	36,023,401	24,897,509	25,314,532
Total provisions (D)		210,894,134	206,625,331	116,458,195	108,655,655
Total profit before taxation (E=C-D)		(93,136,150)	(72,934,189)	(49,465,117)	(34,080,126)
Provisions for taxation (F)	14.08 (1)				
Net profit after taxation (E-F)		117,757,984	133,691,141	66,993,078	74,575,529
Appropriations:					
Statutory reserve	16.00	23,551,597	26,738,228	13,398,616	14,915,106
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		23,551,597	26,738,228	13,398,616	14,915,106
Retained surplus		94,206,387	106,952,913	53,594,462	59,660,423
Earnings per share	32.00	1.11	1.26	0.63	0.70

The accompanying notes form an integral part of these financial statements

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Kabir Reza FCMA)
Director

(Md. Sarwar Kamal, FCS)
Company Secretary

(Md. Khalilur Rahman)
Managing Director

(Latifur Rahman)
Chairman



National Housing Finance and Investments Limited

Statement of Changes in Equity For the half year ended June 30, 2018

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total	Figures in Taka
Balance as at June 30, 2017:	1,063,920,000	387,093,515	-	128,133,616	1,579,147,131	
Balance as at January 01, 2018	1,063,920,000	411,384,918	-	225,299,229	1,700,604,147	
Changes in accounting policy	-	-	-	-	-	
Restated balance	1,063,920,000	411,384,918	-	225,299,229	1,700,604,147	
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	
Surplus / deficit on account of revaluation of Investments	-	-	-	-	-	
Currency transaction differences	-	-	-	-	-	
Net gain / loss not recognized in the income statement	-	-	-	-	-	
Net profit for the year	-	-	-	117,757,984	117,757,984	
Dividends	-	-	-	(202,144,800)	(202,144,800)	
Transfer to statutory reserve	-	23,551,597	-	(23,551,597)	-	
Balance as at June 30, 2018	1,063,920,000	434,936,515	-	117,360,816	1,616,217,331	

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


(Md. Sarwar Kamal, FCS)
Company Secretary


(Sayed Ahmed, FCMA)
Chief Financial Officer


(Md. Kabir Reza, FCMA)
Director


(Md. Khalilur Rahman)
Managing Director


(Latifur Rahman)
Chairman

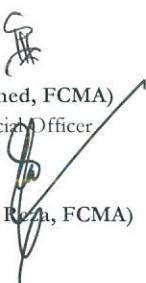


National Housing Finance and Investments Limited

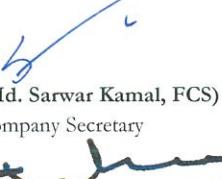
Cash Flow Statement
For the half year ended June 30, 2018

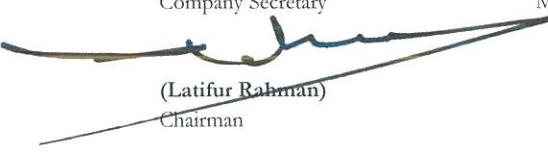
	June 30, 2018 Taka	June 30, 2017 Taka
A. Cash flows from operating activities		
Interest receipts in cash	802,274,318	633,485,541
Interest payments	(451,879,142)	(389,099,297)
Dividend receipts	2,452,103	3,479,021
Fees and commissions receipts in cash	54,000	29,100
Recoveries on loans previously written off	-	-
Cash payments to employees	(50,476,937)	(42,638,191)
Cash payments to suppliers	(15,592,415)	(10,797,978)
Income taxes paid	(117,369,613)	(130,010,084)
Receipts from other operating activities	16,827,067	20,279,317
Payments for other operating activities	(12,866,838)	(13,982,618)
Cash generated from operating activities before changes in operating assets and liabilities	173,422,543	70,744,811
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(1,481,896,602)	(504,139,374)
Other assets	(17,744,886)	(46,613,580)
Term deposits	3,676,706,907	422,914,792
Other deposits	(87,222)	(3,930,602)
Trading liabilities	-	-
Other liabilities	30,321,766	30,026,011
Net cash flow from operating activities	2,207,299,962	(101,742,753)
B. Cash flows from investing activities		
Proceeds from sale of securities	4,976,926	(22,981,021)
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(268,082)	(930,850)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	4,708,844	(23,911,871)
C. Cash flows from financing activities		
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	63,223,680	472,858,327
Dividend paid	(202,144,800)	(191,505,600)
Net cash from financing activities	(138,921,120)	281,352,727
D. Net increase/(decrease) in cash	2,246,510,229	226,442,914
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	5,026,857,721	2,456,302,565
G. Cash and cash equivalent at end of the period	7,273,367,950	2,682,745,479
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	70,768	88,479
Balance with Bangladesh Bank and its agent bank(s) (including foreign	188,008,630	158,088,440
Balance with banks and other financial institutions	7,085,288,552	2,524,568,560
Money at call and on short notice	-	-
	7,273,367,950	2,682,745,479

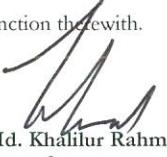
The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


 (Sayed Ahmed, FCMA)
 Chief Financial Officer


 (Md. Kabir Reza, FCMA)
 Director


 (Md. Sarwar Kamal, FCS)
 Company Secretary


 (Latifur Rahman)
 Chairman


 (Md. Khalilur Rahman)
 Managing Director

National Housing Finance and Investments Limited

Continuation Sheet

Notes to the Financial Statements (Un-audited) For the period ended June 30, 2018

1.00 Reporting Entity

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 2nd quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2017, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2017.

1.05 Post Balance Sheet Events

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 38 of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended June 30, 2018 and profit for the same period. The number of shares outstanding for the period was 106.392 million. Earnings per shares for the preceding 2nd quarter of 2017 has also been calculated based on 106.392 million shares.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2017 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

National Housing Finance and Investments Limited

Continuation Sheet
December 2017
Taka

June 2018
Taka

4.00	Cash		
	Cash in hand:		
	Local currency	70,768	77,938
	Foreign currencies	-	-
		70,768	77,938

Balance with Bangladesh Bank and its agent Bank:

Local currency	188,008,630	212,814,180
Foreign currencies	-	-
	<u>188,008,630</u>	<u>212,814,180</u>
	<u>188,079,398</u>	<u>212,892,118</u>

4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)

Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) have been calculated and maintained in accordance with section 19 of the Financial Institutions Act 1993, rules 5 of the Financial Institutions Regulations 1994 and FID circular # 6 dated November 06, 2003.

The CRR on the Company's term deposits received from public @ 2.50% has been calculated and maintained with Bangladesh Bank in current account and 5.00% SLR, including CRR, on the total liabilities has been maintained in the form of balance with banks and other financial institutions. Both the reserves maintained by the Company are in excess of the statutory requirements. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.

4.01.01 Cash Reserve Requirement (CRR)

Required reserve	186,412,899	202,824,315
Actual reserve held	188,008,630	212,814,180
Surplus/(deficit)	<u>1,595,731</u>	<u>9,989,864</u>

4.01.02 Statutory Liquidity Reserve (SLR)

Required reserve	445,922,006	454,925,687
Actual reserve held	7,005,911,403	3,780,100,485
Surplus/(deficit)	<u>6,559,989,397</u>	<u>3,325,174,798</u>

5.00 Balance with banks and other financial institutions

5.01 In Bangladesh

On current accounts (note: 5.01.01)	12,760,256	14,287,657
On Short Term Deposit (STD) Accounts (note: 5.01.02)	149,348,604	110,617,272
On Fixed Deposit Account (note: 5.01.03)	6,923,179,693	4,689,060,674
	<u>7,085,288,552</u>	<u>4,813,965,603</u>
Outside Bangladesh	-	-
	<u>7,085,288,552</u>	<u>4,813,965,603</u>

5.01.01 On Current Accounts

AB Bank Limited	184,465	184,465
Agrani Bank Limited	109,568	-
Bank Asia Limited	7,047,175	9,205,541
EXIM Bank Limited	184,149	184,149
National Bank Limited	2,279,650	3,557,098
One Bank Limited	521	521
Woori Bank Limited	2,525	2,525
Trust Bank Limited	14,360	14,360
Mercantile Bank Limited	2,937,553	1,138,708
The City Bank Limited	289	289
	<u>12,760,256</u>	<u>14,287,657</u>

✓ ↗

National Housing Finance and Investments Limited

Continuation Sheet
December 2017

5.01.02 On Short Term Deposit (STD) Accounts

	June 2018 Taka	December 2017 Taka
Islami Bank Bangladesh Limited	4,434,949	4,813,135
AB Bank Limited	12,505	12,936
Commercial Bank of Ceylon PLC	3,088,480	-
Dutch Bangla Bank Limited	3,974,610	-
Bank Asia Limited	21,594,136	7,148,018
Mutual Trust Bank Limited	28,727	28,656.00
Eastern Bank Limited	10,395,300	4,745,135
Exim Bank Limited	4,957	4,957
Jamuna Bank Limited	35,044,408	40,137,029
National Bank Limited	2,270,238	323,849
One Bank Limited	1,259,217	1,323,487
Prime Bank Limited	5,000	-
Premier Bank Limited	2,403,404	2,634,567
Pubali Bank Limited	47,153,914	30,514,242
Shahjalal Islami Bank Limited	505,028	2,875,859
Sonali Bank Limited	2,089	2,089
SBAC Bank Limited	10,000	7,495,833
Southeast Bank Limited	7,570,483	-
Trust Bank Limited	3,459,964	1,610,665
United Commercial Bank Limited	863	863
Bank Alfalah Limited	2,816,293	6,320,882
Mercantile Bank Limited	3,314,041	625,069
	149,348,604	110,617,272

5.01.03 On Fixed Deposit Account

	June 2018 Taka	December 2017 Taka
National Finance Limited	150,000,000	200,000,000
BD Finance Limited	100,000,000	200,000,000
Dhaka Bank Limited	3,000,000,000	-
Exim Bank Limited	200,000,000	-
Meridian Finance Limited	50,000,000	400,000,000
Jamuna Bank Limited	1,600,000,000	1,600,000,000
P'arecast Finance Limited	51,500,000	100,000,000
Industrial and Infrastructure Development Finance Company Limited	100,000,000	-
Bangladesh Commerce Bank Limited	-	20,333,800
Bay leasing and Investment Limited	-	100,000,000
Islamic Finance and Investment Limited	160,000,000	100,000,000
International Leasing and Financial Services Limited	170,000,000	400,000,000
Reliance Finance Limited	-	200,000,000
IPDC Finance Limited	50,000,000	50,000,000
CAPM Venture Capital & Finance Limited	100,000,000	200,000,000
Premier leasing & Finance Limited	42,500,000	100,000,000
SBAC Bank Limited	233,502,675	227,951,374
Union Capital Limited	100,000,000	200,000,000
GSP Finance (BD) Limited	200,000,000	150,000,000
Hajj Finance Company Limited	170,000,000	170,000,000
Social Islami Bank Limited	110,348,000	30,000,000
MIDAS Financing Limited	100,000,000	100,000,000
Prime Finance & Investment Limited	138,000,000	100,000,000
Standard Bank Limited	60,000,000	-
The Farmers Bank Limited	37,329,018	40,775,500
	6,923,179,693	4,689,060,674

6.00 Money at call and on short notice With Banking Companies

-	-
-	-

National Housing Finance and Investments Limited

Continuation Sheet
December 2017
Taka

		June 2018 Taka	Continuation Sheet December 2017 Taka
7.00	Investments		
	Government securities		
	Other investments (note: 7.01)	127,117,425	132,094,351
		<u>127,117,425</u>	<u>132,094,351</u>
7.01	Other Investments		
	Preference Shares	20,000,000	30,000,000
	Ordinary Shares (note: 7.01.01)	107,117,425	102,094,351
		<u>127,117,425</u>	<u>132,094,351</u>

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.06.2018	Provision for diminution in value of share
ACI Formulations Limited	202.12	121,833	24,624,996	163.70	19,944,062	4,680,934
The ACME Laboratories Limited	118.34	52,500	6,212,879	99.90	5,244,750	968,129
GSP Finance Company (Bangladesh) Limited	21.86	12,350	269,947	17.60	217,360	52,587
Lankabangla Finance limited	43.20	200,000	8,639,528	26.80	5,360,000	3,279,528
Becon Pharmaceuticals Limited	22.88	315,923	7,229,024	17.80	5,623,429	1,605,595
IDLC Finance Limited	85.85	185,000	15,882,892	66.30	12,265,500	3,617,392
Queen South Textile Mills Limited	10.00	2,686	26,860	62.30	167,338	(140,478)
Titas Gas Limited	49.64	350,000	17,374,642	40.00	14,000,000	3,374,642
Bangladesh Shipping Corporation	51.55	148,603	7,660,893	43.20	6,419,650	1,241,243
Advent Pharma Limited	10.00	6,912	69,120	34.20	236,390	(167,270)
Bashundhara Paper Mills Limited	80.00	43,226	3,458,080	-	-	-
Intraco Refueling Station Limited	10.00	10,667	106,670	44.10	470,415	(363,745)
Golden Harvest Agro Industries Limited	45.82	113,500	5,200,739	37.60	4,267,600	933,139
Dhaka Electric Supply Company Limited	48.09	67,100	3,227,075	42.10	2,824,910	402,165
LafargeHolcim Bangladesh Limited	71.34	100,000	7,134,080	56.40	5,640,000	1,494,080
Total			107,117,425		82,681,404	20,977,941
Opening Balance					8,344,266	184,305
Charge / (recovery) during the year					12,633,675	8,159,961
Balance as on June 30, 2018					20,977,941	8,344,266

8.00 Loans and advances

Mortgage loans	10,427,084,533	8,873,727,141
Lease finance	91,675,306	98,989,785
Term loans	380,368,691	441,934,218
Small & Medium Enterprises Loan	746,757,268	754,100,735
Loan Against Fixed Deposits	42,402,738	39,621,891
Staff loan (note: 8.04)	38,940,472	36,958,636
	11,727,229,009	10,245,332,407

✓ ⚡

National Housing Finance and Investments Limited

Continuation Sheet
December 2017

		June 2018 Taka	December 2017 Taka
8.01	Loans, Advances and Leases In Bangladesh Loans Leases Overdraft Cash Credit	11,635,553,703 91,675,306 - - 11,727,229,009	9,392,241,887 853,090,520 - - 10,245,332,407
	Outside Bangladesh		11,727,229,009
8.02	Geographical Location-wise Grouping In Bangladesh Dhaka division Chittagong division Khulna division Sylhet division Barisal division Rangpur division Rajshahi division	9,217,239,790 704,207,974 - - 493,429,363 1,312,351,882 11,727,229,009	7,977,298,654 631,565,169 - - 411,288,014 1,225,180,569 10,245,332,407
	Outside Bangladesh		11,727,229,009
8.03	Significant Concentration-wise Grouping Directors & their related parties Staff: Managing Director Senior Executives Others	- 38,940,472 42,402,738 81,343,210	- 36,958,636 39,621,891 76,580,527
	Industries: Agricultural loan Large and medium enterprises Small and cottage	284,502,658 717,255,735 199,367,335 1,201,125,729	336,794,722 754,100,735 204,129,281 1,295,024,738
	Mortgage Loan Home mortgage loan Commercial mortgage loan Project mortgage loan	8,893,046,691 1,154,111,004 397,602,375 10,444,760,070	7,491,363,779 1,081,481,463 300,881,899 8,873,727,141
	Trade & commercial		11,727,229,009
8.04	Staff Loan Personal loan Car loan House building loan	17,614,581 3,665,477 17,660,414 38,940,472	15,472,451 3,665,477 17,820,708 36,958,636
8.05	Details of Large Loan As at 30th June 2018 there was no client with whom amount of outstanding and classified loans, advances and leases exceeded 15.00% of the total capital of the Company. Total capital of the Company was Taka 1,764.20 million and Taka 1,848.38 million respectively as at 2018 & 2017 respectively (note: 15.05).		
8.06	Grouping as per Classification Rules Unclassified: Standard Special Mention Account	10,701,169,258 524,004,725 11,225,173,983	9,463,314,673 257,337,080 9,720,651,753
	Classified: Sub-standard Doubtful Bad/loss	84,406,598 78,924,332 338,724,096 502,055,026 11,727,229,009	54,576,133 165,343,166 304,761,355 524,680,654 10,245,332,407

✓ ↗

National Housing Finance and Investments Limited

Continuation Sheet
December 2017

		June 2018 Taka	December 2017 Taka
8.07	Loan Type-wise Classified Loan		
	Mortgage loans	252,245,536	305,755,646
	Lease finance	64,685,521	63,085,452
	Term Finance	58,968,886	56,481,686
	Small & Medium Enterprises	126,155,083	99,357,870
		502,055,026	524,680,654
8.08	Sector-wise Allocation of Loans, Advances and Leases		
	Government		
	Private:		
	Mortgage loan	9,272,973,529	7,792,245,678
	Industry	91,675,306	98,989,785
	Term Finance	380,368,691	441,934,218
	Commercial loan	1,154,111,004	1,081,481,463
	SME Loan	746,757,268	754,100,735
	Miscellaneous	81,343,210	76,580,527
		11,727,229,009	10,245,332,407
8.09	Securities Against Loans, Advances and Leases		
	Collateral of moveable/immoveable assets	10,462,420,484	10,245,749,930
	Fixed Deposit Receipts (FDR)	42,402,738	39,621,891
	Fixed Deposit of other banks	296,845,995	296,845,995
	Personal guarantee	21,280,058	19,137,928
	Others	904,279,733	998,178,743
		11,727,229,009	11,599,534,488

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet

9.00 Fixed assets including premises, furniture and fixtures for 2018

Cost	
Opening balance	295,539,107
Add: Addition during the year	268,082
	295,807,189
Less: Disposed during the year	-
Balance as on 30.06.2018	295,807,189
Less: Accumulated depreciation (9.01)	(66,198,893)
Written down value as on 30.06.2018	229,608,296

June 2018 Taka	December 2017 Taka
295,539,107	287,217,919
268,082	10,259,241
295,807,189	297,477,160
-	(1,938,053)
295,807,189	295,539,107
(66,198,893)	(61,377,920)
229,608,296	234,161,187

9.01 Accumulated depreciation

Opening balance	61,377,920
Add: Depreciation charged during the year	4,820,973
	66,198,893
Less: Adjustment during the year	-
Balance as on 30.06.2018	66,198,893

61,377,920	52,496,581
4,820,973	10,690,416
66,198,893	63,186,997
-	(1,809,077)
66,198,893	61,377,920

For details please refer to Annexure - A

✓ ✓

National Housing Finance and Investments Limited

June 2018
Taka

Continuation Sheet
December 2017
Taka

10.00	Other assets		
	Income Generating Other Assets:		
	Non-income Generating Other Assets:		
	Advance against fixed assets	93,332,027	77,249,503
	Security deposits	154,460	154,460
	Advance income tax (note: 10.01)	262,518,287	326,304,486
	Advance against branch office	64,158	21,600
	Advance against office rent	2,295,500	2,150,100
	Stamp & Security Paper	147,170	273,431
	Deferred tax assets (note: 10.03)	3,021,365	3,021,365
	Other receivables (note: 10.02)	249,779,390	115,576,178
		611,312,357	524,751,124
10.01	Advance Income Tax		
	Balance as at 1st January	326,304,486	430,620,104
	<i>Add:</i> Advance tax for the year:		
	Tax paid during the year	102,990,496	172,024,136
	Tax deducted at source	14,379,117	20,182,939
	<i>Less:</i> Adjusted against tax provision	(181,155,812)	(296,522,692)
		(63,786,199)	(104,315,617)
	Balance as at 30th June	262,518,287	326,304,486
10.02	Other Receivables		
	Cheque dishonored charges	439,027	464,547
	Accounts receivable	500,000	3,330,539
	Interest on bank deposits	229,155,238	94,700,646
	Receivable from Dhaka Stock Exchange Ltd.	3,656,990	4,713,440
	Receivable from Multi Securities	7,120	7,120
	Receivable from ETBL Securities	1,008,892	470,470
	Receivable from UFT Co. Ltd	35,518	21,440
	Legal charges receivable	13,129,421	11,421,158
	Others	1,847,184	446,819
		249,779,390	115,576,178
10.03	Deferred tax assets		
	Balance as at 1st January	3,021,365	3,399,235
	<i>Add:</i> Addition during the year	-	(377,870)
		3,021,365	3,021,365
11.00	Non-banking assets		
		-	-

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet
December 2017
Taka

		June 2018 Taka	December 2017 Taka
12.00	Borrowing from banks, other financial institutions and agents Secured In Bangladesh: Secured Overdraft Banking companies: Eastern Bank Limited Agrani Bank Limited SBAC Bank Limited Mercantile Bank Limited Mutual Trust Bank Limited Prime Bank Limited Pubali Bank Limited United Commercial Bank Limited	13,618,814 239,568,473 103,086 41,905,650 6,307,339 308,535 6,526,685 28,596,253 336,934,835	96,591,304 - 50,032,839 402 23,653,048 201,380,182 8,307,590 379,965,364
	Non-banking financial institution	-	-
	Outside Bangladesh	Sub-total:	379,965,364
	Term Loan :		
	Banking companies: SBAC Bank Limited Eastern Bank Limited Woori Bank Ltd.	88,850,000 162,000,000 250,850,000	1,500,000 162,000,000 163,500,000
	Non-banking financial institution	-	-
	Outside Bangladesh	Sub-total:	163,500,000
	Bangladesh Bank Loan: SME loan HML Refinance Scheme	427,531,444 268,749,881 696,281,325	508,627,235 268,749,881 777,377,116
	Un-secured		
	Money at call and on short notice:		
	Banking companies: Sonali Bank Limited Agrani Bank Limited Mutual Trust Bank Limited Janata Bank Limited	150,000,000 150,000,000 90,000,000 110,000,000 500,000,000	150,000,000 100,000,000 - 150,000,000 400,000,000
	Non-banking financial institution	-	-
	Outside Bangladesh	Sub-total:	400,000,000
	Total:	500,000,000 1,784,066,160	400,000,000 1,720,842,480
13.00	Deposits and other accounts		
	Bank Term deposits Customer deposits Other deposits (note: 13.02)	8,140,000,000 7,191,690,004 13,094,267 15,344,784,270	3,930,000,000 7,724,983,097 13,181,489 11,668,164,585
13.01	Other Deposits		
	Home mortgage loan deposit Margin deposit Refundable share money deposit Lease deposit	1,604,993 2,230,390 6,210,394 3,048,490 13,094,267	1,594,993 2,219,850 6,210,394 3,156,252 13,181,489

National Housing Finance and Investments Limited

Continuation Sheet
December 2017
Taka

	June 2018 Taka	December 2017 Taka
14.00 Other liabilities		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	251,794,156	201,461,896
Interest suspense (note: 14.05)	135,631,113	110,550,694
Provision for gratuity (note: 14.06)	-	3,903,586
Withholding tax payable	3,018,740	493,190
VAT & Excise duty payable	390,134	189,750
Provision for current tax (note: 14.07)	343,830,244	431,849,906
Interest payable	462,118,937	297,621,424
Accrued expenses (note: 14.09)	-	287,500
Unclaimed dividend	17,686,043	15,711,392
Accounts Payable	95,499	7,245,677
Sundry deposit	9,002,409	4,270,562
Sundry liabilities	-	-
	1,223,567,275	1,073,585,577
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	94,107,101	74,323,684
<i>Less:</i> Fully provided debt written off	-	(37,036,572)
Provision after written off	94,107,101	37,287,112
<i>Add:</i> Provision made during the year	82,247,282	172,152,231
<i>Less:</i> Provision recovered	(56,416,714)	(115,332,242)
Net charge in the profit & loss account	25,830,568	56,819,989
<i>Add:</i> Recoveries of amounts previously written off	-	-
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 30th June	119,937,669	94,107,101
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	91,292,214	110,265,523
<i>Add:</i> Provision made during the year	23,848,468	94,161,496
<i>Less:</i> Provision recovered	(11,951,072)	(113,134,804)
Net charge in the profit & loss account	11,897,396	(18,973,309)
Balance as at 30th June	103,189,610	91,292,214

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet
December 2017

		June 2018 Taka	December 2017 Taka
14.03	Provision on investments in share		
	Balance as at 1st January	8,344,266	184,305
	<i>Add:</i> Provision made during the year	14,384,106	13,718,365
	<i>Less:</i> Provision recovered	(1,750,431)	(5,558,404)
	Net charge in the profit & loss account	12,633,675	8,159,961
	Balance as at 30th June	20,977,941	8,344,266
14.04	Provision on others		
	Balance as at 1st January	7,718,315	9,547,252
	<i>Add:</i> Provision made during the year	-	564,515
	<i>Less:</i> Provision recovered	(29,379)	(703,252)
	Net charge in the profit & loss account	(29,379)	(138,737)
	<i>Less:</i> Fully provided debt written off	7,688,936	9,408,515
	Provisions held at 30th June	-	(1,690,200)
14.05	Interest Suspense Account	7,688,936	7,718,315
	Balance as at 1st January	110,550,694	99,726,389
	<i>Add:</i> Interest suspense charged during the year	120,098,171	179,609,978
	<i>Less:</i> Interest suspense realized during the year	(95,017,752)	(168,785,673)
	Net charge in the profit & loss account	25,080,419	10,824,305
	<i>Less:</i> Interest written off	135,631,113	110,550,694
	Balance as at 30th June	135,631,113	110,550,694
	Write-off of Loans/Leases		
	As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under.		
	(Figures in Taka)		
	Balance at 1st January	298,540,088	259,813,316
	Net loans/leases written-off during the year	-	38,726,772
	No. of agreements written-off	19	19
	No. of clients written-off	16	16
	Interest suspense against written-off loans/leases	-	-
	Provision adjusted against written-off loans/leases	-	(38,724,154)
	Recovery of loans/leases write-off loans/leases	-	-
	Balance of loans/leases written-off at 30th June 2018	298,540,088	298,540,088
14.06	Provision for Gratuity		
	Balance as at 1st January	3,903,586	3,113,945
	<i>Add:</i> Provision made during the year	48,300	4,099,516
	<i>Less:</i> Payment made during the year	(3,951,886)	(3,309,875)
	<i>Less:</i> Provision written back during the year	-	-
	Balance as at 30th June	-	3,903,586
14.07	Provision for Current Tax		
	Balance as on 1st January	431,849,906	555,381,950
	<i>Add:</i> Provision made during the year	93,136,150	162,335,439
	<i>Add:</i> Short provision for the year 2014 & 2015	-	10,655,210
	<i>Less:</i> Adjustment of advance tax	(181,155,812)	(296,522,692)
	Balance as at 30th June	343,830,244	431,849,906
14.08	Provision for taxation Net Charged for in the Profit & Loss Account		
	Current tax (note: 14.07)	93,136,150	72,934,189
	<i>Add/ (less):</i> Deferred tax	-	-
		93,136,150	72,934,189

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet
December 2017
Taka

June 2018
Taka

14.09	Accrued Expenses		
	Promotion and publicity		
	Audit fees		
	Sundry creditors		
			287,500
			<u>287,500</u>
15.00	Share Capital		
15.01	Authorized Capital:		
	200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
15.02	Issued, Subscribed and fully Paid-up Capital:		
	106,392,000 ordinary shares of Tk.10 each	1,063,920,000	1,063,920,000
	% of holding:	% of holding	% of holding
	Sponsors	70.02%	81.64%
	General public	29.98%	18.36%
		<u>100.00%</u>	<u>100.00%</u>
	Number of holding:		
	Sponsors	74,490,451	86,857,557
	General public	31,901,549	19,534,443
		<u>106,392,000</u>	<u>106,392,000</u>
15.03	Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:		
	Number of shares	No of shareholders	No of shares
	Less than 500	1929	181,094
	501 to 5,000	1150	2,003,698
	5,001 to 10,000	132	1,025,200
	10,001 to 20,000	56	804,157
	20,001 to 30,000	21	563,023
	30,001 to 40,000	10	343,887
	40,001 to 50,000	9	426,182
	50,001 to 100,000	19	1,348,752
	100,001 to 1,000,000	34	8,214,218
	Above 1,000,000	20	91,481,789
	Total:	3380	106,392,000
			100.00%

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

15.04 Capital Requirement

As per DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFI requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFI. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

1,616,217,331
(1,000,000,000)
<u>616,217,331</u>

1,700,604,147
(1,000,000,000)
<u>700,604,147</u>

Less: Required minimum capital

Surplus over minimum required capital

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

1,616,217,331
103,189,610
<u>1,719,406,942</u>

1,700,604,147
91,292,214
<u>1,791,896,361</u>

Add: Provision on good loan/leases

(1,000,000,000)

(1,000,000,000)

Total capital

1,719,406,942

1,791,896,361

Less: Required minimum capital

(1,000,000,000)

(1,000,000,000)

719,406,942

791,896,361

✓ ↗

National Housing Finance and Investments Limited

June 2018
Taka

Continuation Sheet
December 2017
Taka

15.05	Capital Adequacy Ratio-As per BASEL-II		
1.10'	Sub-Total (1.1 to 1.9)	1,616,217,331	1,700,604,147
1.11	Deductions from Tier-1 (Core Capital)		
1.12	Book Value of Goodwill and value of any contingent assets which are shown as assets	-	-
1.13	Shortfall in provisions required against classified assets	-	-
1.14	Shortfall in provisions required against investment in shares	-	-
1.15	Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.	-	-
1.16	Any investment exceeding the approved limit.	-	-
1.17	Investments in subsidiaries which are not consolidated	-	-
1.18	Increase in equity capital resulting from a securitization exposure	-	-
1.19	Other (if any)	-	-
1.20'	Sub-Total (1.11 to 1.18)	-	-
1.20'	Total Eligible Tire-1 Capital (1.10-1.19)	1,616,217,331	1,700,604,147
2.1	2. Tier-2 (Supplementary Capital)		
2.2	General Provision (Unclassified loans up to specified limit + SMA + off Balance Sheet exposure)	127,978,839	116,737,815
2.3	Assets Revaluation Reserve up to 50%	-	-
2.4	Revaluation Reserve for Securities up to 45%	-	-
2.5	Revaluation Reserve for equity instrument up to 10%	-	-
2.6	All other preference shares	20,000,000	30,000,000
2.7	Other (if any item approved by Bangladesh Bank)	-	-
2.8	Sub-Total (2.1 to 2.6)	147,978,839	146,737,815
2.9	Applicable Deductions if any	-	-
2.9	Total Eligible Tire-2 Capital (2.7-2.8)	147,978,839	146,737,815
16.00	Total Capital	1,764,196,170	1,847,341,962
	Total risk weighted assets	11,240,952,342	10,343,521,712
	Required minimum capital 10% of RWA or Tk. 100.00 crore, which is higher.	1,124,095,234	1,034,352,171
	Surplus	640,100,936	812,989,791
	Capital Adequacy Ratio	15.69%	17.86%
16.00	Statutory reserve		
	Balance as at 1st January	411,384,918	360,355,287
	Reserve made during the year	23,551,597	51,029,631
	Balance as at 30th June	434,936,515	411,384,918

Statutory reserve has been created at the rate of 20.00% of the net profit of Tk. 117,757,984 as per Bangladesh Bank's guidelines.

✓ ↗

National Housing Finance and Investments Limited

June 2018
Taka

Continuation Sheet
December 2017
Taka

17.00 Retained earnings

Balance as at 1st January	225,299,229	212,686,303
<i>Add:</i> Net profit after tax for the year	117,757,984	255,148,157
	343,057,213	467,834,460
<i>Less:</i> Allocations:		
Transferred to statutory reserve	(23,551,597)	(51,029,631)
Issue of Bonus Share	(202,144,800)	(191,505,600)
Dividend	(225,696,397)	(242,535,231)
Balance as at 30th June	117,360,816	225,299,229

✓ q

National Housing Finance and Investments Limited

Continuation Sheet
June 2017
Taka

		June 2018 Taka	June 2017 Taka
18.00	Income statement		
	Income:		
	Interest, discount and other similar income (note: 19.00)	936,728,910	654,523,766
	Dividend income (note: 21.00)	2,452,103	3,479,021
	Fees, commission & brokerage (note: 22.00)	54,000	29,100
	Gains less losses arising from investment in securities(note: 21.00)	1,667,190	8,888,313
	Other operating income (note: 23.00)	15,159,877	11,391,004
		956,062,080	678,311,204
	Expenses:		
	Interest on borrowing, fees and commission (note: 20.00)	616,376,655	368,254,689
	Losses on loan, advances and leases (note: 31.00)	37,727,964	33,172,670
	Administrative expenses	66,122,958	56,104,762
	Other operating expenses (note: 30.00)	7,293,967	6,489,391
	Depreciation on banking assets (note: 29.00)	5,042,106	4,813,630
		732,563,650	468,835,142
		223,498,430	209,476,062
19.00	Interest income		
	Interest on mortgage loan:		
	Home mortgage loan	531,415,163	446,741,468
	Commercial mortgage loan	51,406,715	35,659,971
	Project mortgage loan	17,956,605	15,323,460
		600,778,483	497,724,899
	<i>Less:</i> Interest suspense	(19,007,455)	(23,086,061)
		581,771,028	474,638,838
	Interest on lease finance:		
	Industrial equipment	1,836,272	5,478,849
	Vehicles	540,473	2,760,359
	Delinquent interest	1,563,045	5,719,301
		3,939,790	13,958,509
	<i>Less:</i> Interest suspense	(6,072,964)	(2,555,362)
		(2,133,174)	11,403,147
	Interest on term finance	63,884,279	50,782,730
	Interest on fixed deposits	270,700,594	102,697,851
	Interest on short term deposit	18,994,360	10,351,271
	Interest on loan against FDR	2,606,117	3,717,559
	Interest on staff loan	905,706	932,370
		936,728,910	654,523,766
20.00	Interest paid on deposits, borrowings etc.		
	Call money interest	10,685,555	8,713,333
	Secured overdraft interest	14,011,424	2,636,276
	Term deposit interest	254,909,033	72,180,137
	Term loan interest	21,036,537	7,122,066
	Customer Deposit Int. - Kotipoti Scheme	47,850	-
	Customer Deposit Int. - Housing Deposit Scheme	3,244	-
	Customer Deposit Int. - Mohila Savings Scheme	4,398	-
	Customer Deposit Int. - Money Multiplier Scheme	318,418	-
	Customer deposit interest - Term Deposit	260,079,357	222,859,196
	Customer deposit interest - Income Account	16,867,113	20,819,097
	Customer deposit interest - Double Money Account	11,272,810	10,327,191
	Customer deposit interest - Triple Money Account	2,782,756	1,110,290
	Customer deposit interest-MSS	1,296,452	831,593
	Customer deposit interest-MLNR	2,524,451	1,689,380
	HML refinance interest	6,756,066	6,928,150
	SME loan interest	13,781,190	13,037,980
		616,376,655	368,254,689

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet
June 2018
Taka

June 2017
Taka

		June 2018 Taka	June 2017 Taka
21.00	Investment Income		
	Dividend on ordinary shares	889,603	1,291,521
	Dividend on preference shares	1,562,500	2,187,500
	Gain on sale of shares	1,721,268	9,710,310
	Loss on sale of shares	(54,078)	(821,997)
		<u>4,119,293</u>	<u>12,367,334</u>
22.00	Commission, exchange and brokerage		
	Fees	54,000	29,100
		<u>54,000</u>	<u>29,100</u>
23.00	Other operating income		
	Application, processing and documentation fees	13,466,737	10,324,792
	Delinquent charge-MSS,MLNR etc.	3,830	2,804
	Interest on call Money lending	-	-
	Other income	1,689,310	1,063,408
		<u>15,159,877</u>	<u>11,391,004</u>
24.00	Administrative expenses		
24.01	Directors' fees and expenses		
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	1,085,600	1,067,050
		<u>1,085,600</u>	<u>1,067,050</u>
24.02	Salaries and allowances		
	Salary & allowances (note: 24.02.01)	38,583,505	34,400,777
	Provident fund contribution	1,841,132	1,611,983
	Gratuity	48,300	-
	Bonus	-	-
		<u>40,472,937</u>	<u>36,012,760</u>
24.02.01	This includes managerial remuneration of Taka 31.87 million and balance amount Taka 8.60 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 164 and 147 for the year 2018 & 2017 respectively.		
24.03	Rent, taxes, insurance, electricity etc.		
	Office maintenance	855,480	816,834
	Office rent	1,662,180	1,457,320
	Security Guard	477,366	414,475
	City corporation Taxes	-	-
	Electricity	845,346	805,864
	Utilities	81,994	55,011
	Insurance (note: 24.03.01)	696,883	503,955
		<u>4,619,249</u>	<u>4,053,459</u>
24.03.01	Taka 696,883 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04	Legal expenses		
	Legal and professional	149,500	25,000
	Legal charges	12,000	350
	Membership fees and subscription	1,558,568	2,059,868
		<u>1,720,068</u>	<u>2,085,218</u>
25.00	Postage, stamps, telecommunication etc.		
	Courier	100,321	101,631
	Postage	22,480	10,450
	Stamps & security paper	1,337,861	914,506
	Telephone, fax & e-mail	765,965	656,761
		<u>2,226,627</u>	<u>1,683,348</u>
26.00	Stationery, printing, advertisement etc.		
	Printing	745,536	678,490
	Stationery	857,559	429,355
	Business Commission	1,568,352	1,840,769
	Promotion & publicity	9,973,208	6,052,313
		<u>13,144,655</u>	<u>9,000,927</u>

✓ 3

National Housing Finance and Investments Limited

Continuation Sheet

		June 2018 Taka	June 2017 Taka
27.00	Managing Director's salary and fees		
	Salary & allowances	2,684,893	2,082,000
	Provident fund contribution	168,929	120,000
	Bonus	-	-
		<u>2,853,822</u>	<u>2,202,000</u>
28.00	Auditors' fees		
29.00	Depreciation on and repairs to assets		
	Depreciation:		
	Building	1,594,825	2,728,447
	Newly acquired Building	1,005,977	-
	Furniture	910,065	735,350
	Office equipment	765,186	554,980
	Motor vehicle	544,920	681,150
		<u>4,820,973</u>	<u>4,699,927</u>
	Repair and maintenance	221,133	113,703
		<u>5,042,106</u>	<u>4,813,630</u>
30.00	Other expenses		
	Traveling expenses	103,851	208,623
	Conveyance bill	1,252,762	1,085,563
	Training	77,000	110,840
	Bank charges and excise duty	1,528,397	954,593
	Books, periodicals and others	19,202	30,854
	Office refreshments	1,250,614	698,199
	Motor car	2,669,564	2,756,613
	Office general expenses	270,769	338,325
	AGM Expenses	98,134	275,539
	Trade License Fees	-	22,882
	Computer Software Expenses	-	-
	Investment expenses share	23,674	7,360
		<u>7,293,967</u>	<u>6,489,391</u>
31.00	Provisions for loan and advances		
	For classified loans, advances and leases	25,830,568	65,582,002
	For unclassified loans, advances and leases	11,897,396	(32,409,332)
		<u>37,727,964</u>	<u>33,172,670</u>
31.01	Provision for investments		
	Made during the year	14,384,106	6,613,992
	Recovery during the year	(1,750,431)	(3,285,765)
		<u>12,633,675</u>	<u>3,328,227</u>
31.02	Others		
	Provisions for legal charges	(4,420)	(279,664)
	Provisions for cheque dishonored & clearing charges	(24,959)	(197,832)
		<u>(29,379)</u>	<u>(477,496)</u>
32.00	Earnings per share		
	a) Earnings attributable to the ordinary shareholders(Taka)	117,757,984	133,691,141
	b) Number of ordinary shares outstanding during the year	106,392,000	106,392,000
	c) Weighted average number of ordinary shares outstanding during the year	106,392,000	106,392,000
	d) Basic earnings per share (a/c)	1.11	1.26

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30th June 2018 as per BAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet

		June 2018 Taka	June 2017 Taka
33.00	Sanction and disbursement		
	Sanction	2,463,000,000	695,050,000
	Disbursement	2,070,836,127	684,163,846
	Undisbursed	<u>392,163,873</u>	<u>10,886,154</u>

33.a	Contingent liabilities		
	Government	-	-
	Directors	-	-
	Bank and other Financial Institution	-	-
	Other	<u>392,163,873</u>	<u>10,886,154</u>

34.00 Audit committee of the board

The audit committee was formed by the Board of Directors of National Housing Finance And Investments Limited. The members of the committee are as under:

SL No	Name	Status with the Company	Status with the Committee	Educational Qualification
01	Professor Imran Rahman	Independent Director	Chairman	MBA (IBA), BSC (Eco.) in Math. Economics UK
02	Mr. Md. Kabir Reza	Director	Member	M.Com (Acc.), FCMA
03	Mr. Azmal Hossain	Director	Member	B.Com
04	Mr. Akhtar Ahmed	Director	Member	B.A (Hons), M.A.(DU), ACII
05	Syed Tanveer Hussain	Independent Director	Member	M.A. In Development Economics (USA)

The Audit Committee of the Board was duly constituted by the Board of Directors of the Company in accordance with the Bangladesh Bank's DFIM circular no. 13, dated October 26, 2011 and Bangladesh Securities and Exchange Commission notification ref. no. SEC/CMRRCD/2006-158/129/Admin/43, dated July 03, 2012. During the year the committee meet 2(two) times in which among others, the following issues were discussed:

- 01 Audit and inspection report of Bangladesh Bank Inspection Team and External Auditors of National Housing.
- 02 Ensuring an effective Internal Control System and Risk Management System.
- 03 Review the findings of auditors and management response thereto.
- 04 Stressing on the importance of the regulatory compliance.
- 05 Review of conflict of interests.
- 06 Review of the credit policy of the Company.
- 07 Any other matters which deems necessary.

✓ ✓

National Housing Finance and Investments Limited

June 2018
Taka

Continuation Sheet
June 2017
Taka

- 35.00 **Company information**
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 36.00 **Geographical area of operation**
Company's geographical area of operation was in Dhaka, Chittagong, Bogra and Rangpur in the year 2018.
- 37.00 **Capital expenditure commitment**
There was neither any outstanding contract nor any Board authorization for capital expenditure as at June 30, 2018.
- 38.00 **Subsequent events-disclosure under BAS 10: "events after the balance sheet date"**
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.
- 39.00 **Claims against the company not acknowledge as debt**
There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.
- 40.00 **Credit facility availed**
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 41.00 Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.

✓ ✓

National Housing Finance and Investments Limited

Continuation Sheet

Particulars	Cost			Depreciation				Written down value as on 31.12.17
	Balance as on 01.01.18	Disposed during the year	Addition during the year	Balance as on 30.06.18	Rate	Balance as on 01.01.18	Charged during the year	
Land & building	96,509,093	-	-	96,509,093	10.00%	27,512,239	-	588,849
Newly acquired Building	142,555,215	-	-	142,555,215	3.00%	8,425,013	-	2,011,953
Furniture	27,229,569	-	20,972	27,250,541	10.00%	9,049,422	-	910,065
Office equipment	17,707,746		247,110	17,954,856	20.00%	10,302,958	-	765,186
Motor vehicle	11,537,484	-	-	11,537,484	20.00%	6,088,288	-	544,920
Total:	295,539,107	-	268,082	295,807,189		61,377,920	-	4,820,973
								66,198,893
								229,608,296
								234,161,184