

# National Housing Finance and Investments Limited

Balance Sheet (Unaudited)  
As at June 30, 2018

	Note	June 2018 Taka	December 2017 Taka
<b>Property and Assets</b>			
<b>Cash:</b>	4.00		
In hand (including foreign currencies)		70,768	77,938
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		188,008,630	212,814,180
		<b>188,079,398</b>	<b>212,892,118</b>
<b>Balance with banks and other financial institutions:</b>	5.00		
In Bangladesh		7,085,288,552	4,813,965,603
Outside Bangladesh		-	-
		<b>7,085,288,552</b>	<b>4,813,965,603</b>
<b>Money at call and on short notice</b>	6.00	-	-
<b>Investments:</b>	7.00		
Government		-	-
Others		127,117,425	132,094,351
		<b>127,117,425</b>	<b>132,094,351</b>
<b>Loans and advances:</b>	8.00		
Loans, cash credits, overdrafts etc.		11,727,229,009	10,245,332,407
Bills purchased and discounted		-	-
		<b>11,727,229,009</b>	<b>10,245,332,407</b>
<b>Fixed assets including premises, furniture and fixtures</b>	9.00	229,608,296	234,161,187
<b>Other assets</b>	10.00	611,312,357	524,751,124
<b>Non-banking assets</b>	11.00	-	-
<b>Total Assets</b>		<b>19,968,635,037</b>	<b>16,163,196,789</b>
<b>Liabilities and capital</b>			
<b>Liabilities:</b>			
<b>Borrowing from other banks, financial institutions and agents</b>	12.00	1,784,066,160	1,720,842,480
<b>Deposits and other accounts:</b>	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		8,140,000,000	3,930,000,000
Fixed deposits		7,191,690,004	7,724,983,097
Bearer certificate of deposits		-	-
Other deposits		13,094,267	13,181,489
		<b>15,344,784,270</b>	<b>11,668,164,585</b>
<b>Other liabilities</b>	14.00	1,223,567,275	1,073,585,577
<b>Total Liabilities</b>		<b>18,352,417,706</b>	<b>14,462,592,642</b>
<b>Capital/Shareholders' equity:</b>			
Paid up capital	15.02	1,063,920,000	1,063,920,000
Statutory reserve	16.00	434,936,515	411,384,918
Retained earnings	17.00	117,360,816	225,299,229
<b>Total Shareholders' equity</b>		<b>1,616,217,331</b>	<b>1,700,604,147</b>
<b>Total liabilities and Shareholders' equity</b>		<b>19,968,635,037</b>	<b>16,163,196,789</b>





# National Housing Finance and Investments Limited

Profit and Loss Account  
For the half year ended June 30, 2018

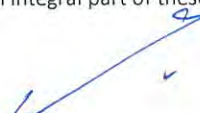
Unaudited

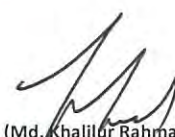
	Note	January 01 to June 30, 2018 Taka	January 01 to June 30, 2017 Taka	April 01 to June 30, 2018 Taka	April 01 to June 30, 2017 Taka
Interest Income	19.00	936,728,910	654,523,766	512,525,720	350,921,082
Interest paid on deposits, borrowings etc.	20.00	616,376,655	368,254,689	332,926,636	189,246,989
<b>Net interest income</b>		<b>320,352,255</b>	<b>286,269,077</b>	<b>179,599,083</b>	<b>161,674,093</b>
Income from investment	21.00	4,119,293	12,367,334	2,466,712	2,098,799
Commission, exchange and brokerage	22.00	54,000	29,100	2,000	5,100
Other operating income	23.00	15,159,877	11,391,004	5,712,112	6,080,645
		<b>19,333,170</b>	<b>23,787,438</b>	<b>8,180,824</b>	<b>8,184,544</b>
<b>Total operating income (A)</b>		<b>339,685,425</b>	<b>310,056,515</b>	<b>187,779,907</b>	<b>169,858,637</b>
Salaries and allowances	24.02	40,472,937	36,012,760	23,022,671	17,000,158
Rent, taxes, insurance, electricity etc.	24.03	4,619,249	4,053,459	2,206,338	2,010,085
Legal expenses	24.04	1,720,068	2,085,218	300,700	464,700
Postage, stamps, telecommunication etc.	25.00	2,226,627	1,683,348	1,100,706	824,930
Stationery, printing, advertisement etc.	26.00	13,144,655	9,000,927	11,525,788	7,892,794
Managing Director's salary & fees	27.00	2,853,822	2,202,000	1,500,000	1,101,000
Directors' fees and expenses	24.01	1,085,600	1,067,050	542,800	662,250
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	5,042,106	4,813,630	2,571,271	2,468,685
Other expenses	30.00	7,293,967	6,489,391	3,653,929	3,463,848
<b>Total operating expenses (B)</b>		<b>78,459,031</b>	<b>67,407,783</b>	<b>46,424,203</b>	<b>35,888,450</b>
<b>Profit before provisions (C=A-B)</b>		<b>261,226,394</b>	<b>242,648,732</b>	<b>141,355,704</b>	<b>133,970,187</b>
<b>Provisions for</b>					
Loans, advances and leases	31.00	37,727,964	33,172,670	21,367,847	22,960,908
Diminution in value of investments	31.01	12,633,675	3,328,227	3,545,816	2,592,984
Others	31.02	(29,379)	(477,496)	(16,154)	(239,360)
<b>Total provisions (D)</b>		<b>50,332,260</b>	<b>36,023,401</b>	<b>24,897,509</b>	<b>25,314,532</b>
<b>Total profit before taxation (E=C-D)</b>		<b>210,894,134</b>	<b>206,625,331</b>	<b>116,458,195</b>	<b>108,655,655</b>
Provisions for taxation (F)	14.08 (1)	(93,136,150)	(72,934,189)	(49,465,117)	(34,080,126)
<b>Net profit after taxation (E-F)</b>		<b>117,757,984</b>	<b>133,691,141</b>	<b>66,993,078</b>	<b>74,575,529</b>
<b>Appropriations:</b>					
Statutory reserve	16.00	23,551,597	26,738,228	13,398,616	14,915,106
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		<b>23,551,597</b>	<b>26,738,228</b>	<b>13,398,616</b>	<b>14,915,106</b>
<b>Retained surplus</b>		<b>94,206,387</b>	<b>106,952,913</b>	<b>53,594,462</b>	<b>59,660,423</b>
Earnings per share	32.00	1.11	1.26	0.63	0.70

The accompanying notes form an integral part of these financial statements

  
(Sayed Ahmed, FCMA)  
Chief Financial Officer

  
(Md. Kabir Reza FCMA)  
Director

  
(Md. Sarwar Kamal, FCS)  
Company Secretary

  
(Md. Khalilur Rahman)  
Managing Director

  
(Latifur Rahman)  
Chairman

## Statement of Changes in Equity For the half year ended June 30, 2018

*Figures in Taka*

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
<b>Balance as at June 30, 2017:</b>	<b>1,063,920,000</b>	<b>387,093,515</b>	<b>-</b>	<b>128,133,616</b>	<b>1,579,147,131</b>
Balance as at January 01, 2018	1,063,920,000	411,384,918	-	225,299,229	1,700,604,147
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	411,384,918	-	225,299,229	1,700,604,147
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	117,757,984	117,757,984
Dividends	-	-	-	(202,144,800)	(202,144,800)
Transfer to statutory reserve	-	23,551,597	-	(23,551,597)	-
<b>Balance as at June 30, 2018</b>	<b>1,063,920,000</b>	<b>434,936,515</b>	<b>-</b>	<b>117,360,816</b>	<b>1,616,217,331</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

  
(Sayed Ahmed, FCMA)  
Chief Financial Officer

  
(Md. Sarwar Kamal, FCS)  
Company Secretary

  
(Md. Khalilur Rahman)  
Managing Director

  
(Md. Kabir Reza, FCMA)  
Director

  
(Latifur Rahman)  
Chairman



# National Housing Finance and Investments Limited

Cash Flow Statement  
For the half year ended June 30, 2018

	June 30, 2018 Taka	June 30, 2017 Taka
<b>A. Cash flows from operating activities</b>		
Interest receipts in cash	802,274,318	633,485,541
Interest payments	(451,879,142)	(389,099,297)
Dividend receipts	2,452,103	3,479,021
Fees and commissions receipts in cash	54,000	29,100
Recoveries on loans previously written off	-	-
Cash payments to employees	(50,476,937)	(42,638,191)
Cash payments to suppliers	(15,592,415)	(10,797,978)
Income taxes paid	(117,369,613)	(130,010,084)
Receipts from other operating activities	16,827,067	20,279,317
Payments for other operating activities	(12,866,838)	(13,982,618)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>173,422,543</b>	<b>70,744,811</b>
<b>Increase/(decrease) in operating assets and liabilities:</b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(1,481,896,602)	(504,139,374)
Other assets	(17,744,886)	(46,613,580)
Term deposits	3,676,706,907	422,914,792
Other deposits	(87,222)	(3,930,602)
Trading liabilities	-	-
Other liabilities	30,321,766	30,026,011
	<b>2,207,299,962</b>	<b>(101,742,753)</b>
<b>Net cash flow from operating activities</b>	<b>2,380,722,505</b>	<b>(30,997,942)</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	4,976,926	(22,981,021)
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(268,082)	(930,850)
Purchase /sale of subsidiary	-	-
<b>Net cash from investing activities</b>	<b>4,708,844</b>	<b>(23,911,871)</b>
<b>C. Cash flows from financing activities</b>		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	63,223,680	472,858,327
Dividend paid	(202,144,800)	(191,505,600)
<b>Net cash from financing activities</b>	<b>(138,921,120)</b>	<b>281,352,727</b>
<b>D. Net increase/(decrease) in cash</b>	<b>2,246,510,229</b>	<b>226,442,914</b>
<b>E. Effects of exchange rate changes on cash and cash equivalent</b>	<b>-</b>	<b>-</b>
<b>F. Cash and cash equivalent at beginning of the year</b>	<b>5,026,857,721</b>	<b>2,456,302,565</b>
<b>G. Cash and cash equivalent at end of the period</b>	<b>7,273,367,950</b>	<b>2,682,745,479</b>
<b>Cash and cash equivalent at end of the period</b>		
Cash in hand (including foreign currencies)	70,768	88,479
Balance with Bangladesh Bank and its agent bank(s) (including foreign)	188,008,630	158,088,440
Balance with banks and other financial institutions	7,085,288,552	2,524,568,560
Money at call and on short notice	-	-
	<b>7,273,367,950</b>	<b>2,682,745,479</b>

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed, FCMA)  
Chief Financial Officer

(Md. Kabir Reza, FCMA)  
Director

(Md. Sarwar Kamal, FCS)  
Company Secretary

(Latifur Rahman)  
Chairman

(Md. Khalilur Rahman)  
Managing Director

# National Housing Finance and Investments Limited

Continuation Sheet

Notes to the Financial Statements (Un-audited)  
For the period ended June 30, 2018

**1.00 Reporting Entity**

**1.01 Legal status and nature of the company**

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

**1.02 Principal Activities of NHFIL**

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

**1.03 Basis of Reporting**

This 2nd quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2017, as they provide an update to previously reported information.

**1.04 Accounting policies and method of computations**

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2017.

**1.05 Post Balance Sheet Events**

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 38 of these financial statements.

**2.00 Earnings Per Share (EPS)**

Earnings Per Share has been calculated based on number of shares outstanding for the period ended June 30, 2018 and profit for the same period. The number of shares outstanding for the period was 106.392 million. Earnings per shares for the preceding 2nd quarter of 2017 has also been calculated based on 106.392 million shares.

**3.00 Rounding off and rearrangement of figures**

Figures have been rounded off to the nearest Taka and 2017 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

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# National Housing Finance and Investments Limited

Continuation Sheet

	June 2018 Taka	December 2017 Taka
<b>4.00 Cash</b>		
<b>Cash in hand:</b>		
Local currency	70,768	77,938
Foreign currencies	-	-
	<b>70,768</b>	<b>77,938</b>
<b>Balance with Bangladesh Bank and its agent Bank:</b>		
Local currency	188,008,630	212,814,180
Foreign currencies	-	-
	<b>188,008,630</b>	<b>212,814,180</b>
	<b>188,079,398</b>	<b>212,892,118</b>
<b>4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>		
Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) have been calculated and maintained in accordance with section 19 of the Financial Institutions Act 1993, rules 5 of the Financial Institutions Regulations 1994 and FID circular # 6 dated November 06, 2003.		
The CRR on the Company's term deposits received from public @ 2.50% has been calculated and maintained with Bangladesh Bank in current account and 5.00% SLR, including CRR, on the total liabilities has been maintained in the form of balance with banks and other financial institutions. Both the reserves maintained by the Company are in excess of the statutory requirements. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
<b>4.01.01 Cash Reserve Requirement (CRR)</b>		
Required reserve	186,412,899	202,824,315
Actual reserve held	188,008,630	212,814,180
<b>Surplus/(deficit)</b>	<b>1,595,731</b>	<b>9,989,864</b>
<b>4.01.02 Statutory Liquidity Reserve (SLR)</b>		
Required reserve	445,922,006	454,925,687
Actual reserve held	7,005,911,403	3,780,100,485
<b>Surplus/(deficit)</b>	<b>6,559,989,397</b>	<b>3,325,174,798</b>
<b>5.00 Balance with banks and other financial institutions</b>		
<b>5.01 In Bangladesh</b>		
On current accounts (note: 5.01.01)	12,760,256	14,287,657
On Short Term Deposit (STD) Accounts (note: 5.01.02)	149,348,604	110,617,272
On Fixed Deposit Account (note: 5.01.03)	6,923,179,693	4,689,060,674
	<b>7,085,288,552</b>	<b>4,813,965,603</b>
<b>Outside Bangladesh</b>		
	-	-
	<b>7,085,288,552</b>	<b>4,813,965,603</b>
<b>5.01.01 On Current Accounts</b>		
AB Bank Limited	184,465	184,465
Agrani Bank Limited	109,568	-
Bank Asia Limited	7,047,175	9,205,541
EXIM Bank Limited	184,149	184,149
National Bank Limited	2,279,650	3,557,098
One Bank Limited	521	521
Woori Bank Limited	2,525	2,525
Trust Bank Limited	14,360	14,360
Mercantile Bank Limited	2,937,553	1,138,708
The City Bank Limited	289	289
	<b>12,760,256</b>	<b>14,287,657</b>

# National Housing Finance and Investments Limited

Continuation Sheet

## 5.01.02 On Short Term Deposit (STD) Accounts

Islami Bank Bangladesh Limited  
AB Bank Limited  
Commercial Bank of Ceylon PLC  
Dutch Bangla Bank Limited  
Bank Asia Limited  
Mutual Trust Bank Limited  
Eastern Bank Limited  
Exim Bank Limited  
Jamuna Bank Limited  
National Bank Limited  
One Bank Limited  
Prime Bank Limited  
Premier Bank Limited  
Pubali Bank Limited  
Shahjalal Islami Bank Limited  
Sonal Bank Limited  
SBAC Bank Limited  
Southeast Bank Limited  
Trust Bank Limited  
United Commercial Bank Limited  
Bank Alfalah Limited  
Mercantile Bank Limited

June 2018 Taka	December 2017 Taka
4,434,949	4,813,135
12,505	12,936
3,088,480	-
3,974,610	-
21,594,136	7,148,018
28,727	28,656.00
10,395,300	4,745,135
4,957	4,957
35,044,408	40,137,029
2,270,238	323,849
1,259,217	1,323,487
5,000	-
2,403,404	2,634,567
47,153,914	30,514,242
505,028	2,875,859
2,089	2,089
10,000	7,495,833
7,570,483	-
3,459,964	1,610,665
863	863
2,816,293	6,320,882
3,314,041	625,069
<b>149,348,604</b>	<b>110,617,272</b>

## 5.01.03 On Fixed Deposit Account

National Finance Limited  
BD Finance Limited  
Dhaka Bank Limited  
Exim Bank Limited  
Meridian Finance Limited  
Jamuna Bank Limited  
Foreast Finance Limited  
Industrial and Infrastructure Development Finance Company Limited  
Bangladesh Commerce Bank Limited  
Bay leasing and Investment Limited  
Islamic Finance and Investment Limited  
International Leasing and Financial Services Limited  
Reliance Finance Limited  
IPDC Finance Limited  
CAPM Venture Capital & Finance Limited  
Premier leasing & Finance Limited  
SBAC Bank Limited  
Union Capital Limited  
GSP Finance (BD) Limited  
Haji Finance Company Limited  
Social Islami Bank Limited  
MIDAS Financing Limited  
Prime Finance & Investment Limited  
Standard Bank Limited  
The Farmers Bank Limited

150,000,000	200,000,000
100,000,000	200,000,000
3,000,000,000	-
200,000,000	-
50,000,000	400,000,000
1,600,000,000	1,600,000,000
51,500,000	100,000,000
100,000,000	-
-	20,333,800
-	100,000,000
160,000,000	100,000,000
170,000,000	400,000,000
-	200,000,000
50,000,000	50,000,000
100,000,000	200,000,000
42,500,000	100,000,000
233,502,675	227,951,374
100,000,000	200,000,000
200,000,000	150,000,000
170,000,000	170,000,000
110,348,000	30,000,000
100,000,000	100,000,000
138,000,000	100,000,000
60,000,000	-
37,329,018	40,775,500
<b>6,923,179,693</b>	<b>4,689,060,674</b>

## 6.00 Money at call and on short notice With Banking Companies

-	-
-	-

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# National Housing Finance and Investments Limited

Continuation Sheet  
December 2017

	June 2018 Taka	December 2017 Taka
<b>7.00 Investments</b>		
Government securities	-	-
Other investments (note: 7.01)	127,117,425	132,094,351
	<b>127,117,425</b>	<b>132,094,351</b>
<b>7.01 Other Investments</b>		
Preference Shares	20,000,000	30,000,000
Ordinary Shares (note: 7.01.01)	107,117,425	102,094,351
	<b>127,117,425</b>	<b>132,094,351</b>

## 7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.06.2018	Provision for diminution in value of share
ACI Formulations Limited	202.12	121,833	24,624,996	163.70	19,944,062	4,680,934
The ACME Laboratories Limited	118.34	52,500	6,212,879	99.90	5,244,750	968,129
GSP Finance Company (Bangladesh) Limited	21.86	12,350	269,947	17.60	217,360	52,587
Lankabangla Finance limited	43.20	200,000	8,639,528	26.80	5,360,000	3,279,528
Becon Pharmaceuticals Limited	22.88	315,923	7,229,024	17.80	5,623,429	1,605,595
IDLC Finance Limited	85.85	185,000	15,882,892	66.30	12,265,500	3,617,392
Queen South Textile Mills Limited	10.00	2,686	26,860	62.30	167,338	(140,478)
Titas Gas Limited	49.64	350,000	17,374,642	40.00	14,000,000	3,374,642
Bangladesh Shipping Corporation	51.55	148,603	7,660,893	43.20	6,419,650	1,241,243
Advent Pharma Limited	10.00	6,912	69,120	34.20	236,390	(167,270)
Bashundhara Paper Mills Limited	80.00	43,226	3,458,080	-	-	-
Intraco Refueling Station Limited	10.00	10,667	106,670	44.10	470,415	(363,745)
Golden Harvest Agro Industries Limited	45.82	113,500	5,200,739	37.60	4,267,600	933,139
Dhaka Electric Supply Company Limited	48.09	67,100	3,227,075	42.10	2,824,910	402,165
LafargeHolcim Bangladesh Limited	71.34	100,000	7,134,080	56.40	5,640,000	1,494,080
<b>Total</b>			<b>107,117,425</b>		<b>82,681,404</b>	<b>20,977,941</b>

Opening Balance	8,344,266	184,305
Charge /(recovery) during the year	12,633,675	8,159,961
<b>Balance as on June 30, 2018</b>	<b>20,977,941</b>	<b>8,344,266</b>

## 8.00 Loans and advances

Mortgage loans	10,427,084,533	8,873,727,141
Lease finance	91,675,306	98,989,785
Term loans	380,368,691	441,934,218
Small & Medium Enterprises Loan	746,757,268	754,100,735
Loan Against Fixed Deposits	42,402,738	39,621,891
Staff loan (note: 8.04)	38,940,472	36,958,636
	<b>11,727,229,009</b>	<b>10,245,332,407</b>

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# National Housing Finance and Investments Limited

Continuation Sheet

	June 2018 Taka	December 2017 Taka
<b>8.01 Loans, Advances and Leases</b>		
<b>In Bangladesh</b>		
Loans	11,635,553,703	9,392,241,887
Leases	91,675,306	853,090,520
Overdraft	-	-
Cash Credit	-	-
	<b>11,727,229,009</b>	<b>10,245,332,407</b>
<b>Outside Bangladesh</b>	-	-
	<b>11,727,229,009</b>	<b>10,245,332,407</b>
<b>8.02 Geographical Location-wise Grouping</b>		
<b>In Bangladesh</b>		
Dhaka division	9,217,239,790	7,977,298,654
Chittagong division	704,207,974	631,565,169
Khulna division	-	-
Sylhet division	-	-
Barisal division	-	-
Rangpur division	493,429,363	411,288,014
Rajshahi division	1,312,351,882	1,225,180,569
	<b>11,727,229,009</b>	<b>10,245,332,407</b>
<b>Outside Bangladesh</b>	-	-
	<b>11,727,229,009</b>	<b>10,245,332,407</b>
<b>8.03 Significant Concentration-wise Grouping</b>		
<b>Directors &amp; their related parties</b>	-	-
<b>Staff:</b>		
Managing Director	-	-
Senior Executives	38,940,472	36,958,636
Others	42,402,738	39,621,891
	<b>81,343,210</b>	<b>76,580,527</b>
<b>Industries:</b>		
Agricultural loan	284,502,658	336,794,722
Large and medium enterprises	717,255,735	754,100,735
Small and cottage	199,367,335	204,129,281
	<b>1,201,125,729</b>	<b>1,295,024,738</b>
<b>Mortgage Loan</b>		
Home mortgage loan	8,893,046,691	7,491,363,779
Commercial mortgage loan	1,154,111,004	1,081,481,463
Project mortgage loan	397,602,375	300,881,899
	<b>10,444,760,070</b>	<b>8,873,727,141</b>
<b>Trade &amp; commercial</b>	-	-
	<b>11,727,229,009</b>	<b>10,245,332,407</b>
<b>8.04 Staff Loan</b>		
Personal loan	17,614,581	15,472,451
Car loan	3,665,477	3,665,477
House building loan	17,660,414	17,820,708
	<b>38,940,472</b>	<b>36,958,636</b>
<b>8.05 Details of Large Loan</b>		
As at 30th June 2018 there was no client with whom amount of outstanding and classified loans, advances and leases exceeded 15.00% of the total capital of the Company. Total capital of the Company was Taka 1,764.20 million and Taka 1,848.38 million respectively as at 2018 & 2017 respectively (note: 15.05).		
<b>8.06 Grouping as per Classification Rules</b>		
<b>Unclassified:</b>		
Standard	10,701,169,258	9,463,314,673
Special Mention Account	524,004,725	257,337,080
	<b>11,225,173,983</b>	<b>9,720,651,753</b>
<b>Classified:</b>		
Sub-standard	84,406,598	54,576,133
Doubtful	78,924,332	165,343,166
Bad/loss	338,724,096	304,761,355
	<b>502,055,026</b>	<b>524,680,654</b>
	<b>11,727,229,009</b>	<b>10,245,332,407</b>



# National Housing Finance and Investments Limited

Continuation Sheet

		June 2018 Taka	December 2017 Taka
8.07	<b>Loan Type-wise Classified Loan</b>		
	Mortgage loans	252,245,536	305,755,646
	Lease finance	64,685,521	63,085,452
	Term Finance	58,968,886	56,481,686
	Small & Medium Enterprises	126,155,083	99,357,870
		<b>502,055,026</b>	<b>524,680,654</b>
8.08	<b>Sector-wise Allocation of Loans, Advances and Leases</b>		
	<b>Government</b>		
	<b>Private:</b>		
	Mortgage loan	9,272,973,529	7,792,245,678
	Industry	91,675,306	98,989,785
	Term Finance	380,368,691	441,934,218
	Commercial loan	1,154,111,004	1,081,481,463
	SME Loan	746,757,268	754,100,735
	Miscellaneous	81,343,210	76,580,527
		<b>11,727,229,009</b>	<b>10,245,332,407</b>
8.09	<b>Securities Against Loans, Advances and Leases</b>		
	Collateral of moveable/immoveable assets	10,462,420,484	10,245,749,930
	Fixed Deposit Receipts (FDR)	42,402,738	39,621,891
	Fixed Deposit of other banks	296,845,995	296,845,995
	Personal guarantee	21,280,058	19,137,928
	Others	904,279,733	998,178,743
		<b>11,727,229,009</b>	<b>11,599,534,488</b>

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# National Housing Finance and Investments Limited

Continuation Sheet

## 9.00 Fixed assets including premises, furniture and fixtures for 2018

	June 2018 Taka	December 2017 Taka
<b>Cost</b>		
Opening balance	295,539,107	287,217,919
Add: Addition during the year	268,082	10,259,241
	<b>295,807,189</b>	<b>297,477,160</b>
Less: Disposed during the year	-	(1,938,053)
<b>Balance as on 30.06.2018</b>	<b>295,807,189</b>	<b>295,539,107</b>
Less: Accumulated depreciation (9.01)	(66,198,893)	(61,377,920)
<b>Written down value as on 30.06.2018</b>	<b>229,608,296</b>	<b>234,161,187</b>

## 9.01 Accumulated depreciation

Opening balance	61,377,920	52,496,581
Add: Depreciation charged during the year	4,820,973	10,690,416
	<b>66,198,893</b>	<b>63,186,997</b>
Less: Adjustment during the year	-	(1,809,077)
<b>Balance as on 30.06.2018</b>	<b>66,198,893</b>	<b>61,377,920</b>

For details please refer to Annexure - A

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# National Housing Finance and Investments Limited

Continuation Sheet

	June 2018 Taka	December 2017 Taka
<b>10.00 Other assets</b>		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets	93,332,027	77,249,503
Security deposits	154,460	154,460
Advance income tax (note: 10.01)	262,518,287	326,304,486
Advance against branch office	64,158	21,600
Advance against office rent	2,295,500	2,150,100
Stamp & Security Paper	147,170	273,431
Deferred tax assets (note: 10.03)	3,021,365	3,021,365
Other receivables (note: 10.02)	249,779,390	115,576,178
	<b>611,312,357</b>	<b>524,751,124</b>
<b>10.01 Advance Income Tax</b>		
Balance as at 1st January	326,304,486	430,620,104
Add: Advance tax for the year:		
Tax paid during the year	102,990,496	172,024,136
Tax deducted at source	14,379,117	20,182,939
Less: Adjusted against tax provision	(181,155,812)	(296,522,692)
	<b>(63,786,199)</b>	<b>(104,315,617)</b>
Balance as at 30th June	<b>262,518,287</b>	<b>326,304,486</b>
<b>10.02 Other Receivables</b>		
Cheque dishonored charges	439,027	464,547
Accounts receivable	500,000	3,330,539
Interest on bank deposits	229,155,238	94,700,646
Receivable from Dhaka Stock Exchange Ltd.	3,656,990	4,713,440
Receivable from Multi Securities	7,120	7,120
Receivable from ETBL Securities	1,008,892	470,470
Receivable from UFT Co. Ltd	35,518	21,440
Legal charges receivable	13,129,421	11,421,158
Others	1,847,184	446,819
	<b>249,779,390</b>	<b>115,576,178</b>
<b>10.03 Deferred tax assets</b>		
Balance as at 1st January	3,021,365	3,399,235
Add: Addition during the year	-	(377,870)
	<b>3,021,365</b>	<b>3,021,365</b>
<b>11.00 Non-banking assets</b>	-	-

# National Housing Finance and Investments Limited

June 2018  
Taka

Continuation Sheet  
December 2017  
Taka

12.00	<b>Borrowing from banks, other financial institutions and agents</b>		
	<b>Secured</b>		
	<b>In Bangladesh:</b>		
	<b>Secured Overdraft</b>		
	Banking companies:		
	Eastern Bank Limited	13,618,814	96,591,304
	Agrani Bank Limited	239,568,473	-
	SBAC Bank Limited	103,086	-
	Mercantile Bank Limited	41,905,650	50,032,839
	Mutual Trust Bank Limited	6,307,339	402
	Prime Bank Limited	308,535	23,653,048
	Pubali Bank Limited	6,526,685	201,380,182
	United Commercial Bank Limited	28,596,253	8,307,590
		<b>336,934,835</b>	<b>379,965,364</b>
	Non-banking financial institution	-	-
		<b>336,934,835</b>	<b>379,965,364</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>336,934,835</b>	<b>379,965,364</b>
	<b>Term Loan :</b>		
	Banking companies:		
	SBAC Bank Limited	-	-
	Eastern Bank Limited	88,850,000	1,500,000
	Woori Bank Ltd.	162,000,000	162,000,000
		<b>250,850,000</b>	<b>163,500,000</b>
	Non-banking financial institution	-	-
		<b>250,850,000</b>	<b>163,500,000</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>250,850,000</b>	<b>163,500,000</b>
	<b>Bangladesh Bank Loan:</b>		
	SME loan	427,531,444	508,627,235
	HML Refinance Scheme	268,749,881	268,749,881
	<b>Sub-total:</b>	<b>696,281,325</b>	<b>777,377,116</b>
	<b>Un-secured</b>		
	<b>Money at call and on short notice:</b>		
	Banking companies:		
	Sonali Bank Limited	150,000,000	150,000,000
	Agrani Bank Limited	150,000,000	100,000,000
	Mutual Trust Bank Limited	90,000,000	-
	Janata Bank Limited	110,000,000	150,000,000
		<b>500,000,000</b>	<b>400,000,000</b>
	Non-banking financial institution	-	-
		<b>500,000,000</b>	<b>400,000,000</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>500,000,000</b>	<b>400,000,000</b>
	<b>Total:</b>	<b>1,784,066,160</b>	<b>1,720,842,480</b>
13.00	<b>Deposits and other accounts</b>		
	Bank Term deposits	8,140,000,000	3,930,000,000
	Customer deposits	7,191,690,004	7,724,983,097
	Other deposits (note: 13.02)	13,094,267	13,181,489
		<b>15,344,784,270</b>	<b>11,668,164,585</b>
13.01	<b>Other Deposits</b>		
	Home mortgage loan deposit	1,604,993	1,594,993
	Margin deposit	2,230,390	2,219,850
	Refundable share money deposit	6,210,394	6,210,394
	Lease deposit	3,048,490	3,156,252
		<b>13,094,267</b>	<b>13,181,489</b>



# National Housing Finance and Investments Limited

Continuation Sheet

		June 2018 Taka	December 2017 Taka
14.00	<b>Other liabilities</b>		
	Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	251,794,156	201,461,896
	Interest suspense (note: 14.05)	135,631,113	110,550,694
	Provision for gratuity (note: 14.06)	-	3,903,586
	Withholding tax payable	3,018,740	493,190
	VAT & Excise duty payable	390,134	189,750
	Provision for current tax (note: 14.07)	343,830,244	431,849,906
	Interest payable	462,118,937	297,621,424
	Accrued expenses (note: 14.09)	-	287,500
	Unclaimed dividend	17,686,043	15,711,392
	Accounts Payable	95,499	7,245,677
	Sundry deposit	9,002,409	4,270,562
	Sundry liabilities	-	-
		<u>1,223,567,275</u>	<u>1,073,585,577</u>
14.01	<b>Specific Provision on Loans, Advances</b>		
	Balance as at 1st January	94,107,101	74,323,684
	<i>Less:</i> Fully provided debt written off	-	(37,036,572)
	<b>Provision after written off</b>	94,107,101	37,287,112
	<i>Add:</i> Provision made during the year	82,247,282	172,152,231
	<i>Less:</i> Provision recovered	(56,416,714)	(115,332,242)
	<b>Net charge in the profit &amp; loss account</b>	25,830,568	56,819,989
	<i>Add:</i> Recoveries of amounts previously written off	-	-
	<i>Less:</i> Written off of provision no longer required	-	-
	<b>Provisions held at 30th June</b>	<u>119,937,669</u>	<u>94,107,101</u>
14.02	<b>General Provision on Loans, Advances and Leases</b>		
	Balance as at 1st January	91,292,214	110,265,523
	<i>Add:</i> Provision made during the year	23,848,468	94,161,496
	<i>Less:</i> Provision recovered	(11,951,072)	(113,134,804)
	<b>Net charge in the profit &amp; loss account</b>	11,897,396	(18,973,309)
	<b>Balance as at 30th June</b>	<u>103,189,610</u>	<u>91,292,214</u>

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# National Housing Finance and Investments Limited

Continuation Sheet

	June 2018 Taka	December 2017 Taka
<b>14.03 Provision on investments in share</b>		
Balance as at 1st January	8,344,266	184,305
<i>Add:</i> Provision made during the year	14,384,106	13,718,365
<i>Less:</i> Provision recovered	(1,750,431)	(5,558,404)
<b>Net charge in the profit &amp; loss account</b>	<b>12,633,675</b>	<b>8,159,961</b>
<b>Balance as at 30th June</b>	<b>20,977,941</b>	<b>8,344,266</b>
<b>14.04 Provision on others</b>		
Balance as at 1st January	7,718,315	9,547,252
<i>Add:</i> Provision made during the year	-	564,515
<i>Less:</i> Provision recovered	(29,379)	(703,252)
<b>Net charge in the profit &amp; loss account</b>	<b>(29,379)</b>	<b>(138,737)</b>
	<b>7,688,936</b>	<b>9,408,515</b>
<i>Less:</i> Fully provided debt written off	-	(1,690,200)
<b>Provisions held at 30th June</b>	<b>7,688,936</b>	<b>7,718,315</b>
<b>14.05 Interest Suspense Account</b>		
Balance as at 1st January	110,550,694	99,726,389
<i>Add:</i> Interest suspense charged during the year	120,098,171	179,609,978
<i>Less:</i> Interest suspense realized during the year	(95,017,752)	(168,785,673)
<b>Net charge in the profit &amp; loss account</b>	<b>25,080,419</b>	<b>10,824,305</b>
	<b>135,631,113</b>	<b>110,550,694</b>
<i>Less:</i> Interest written off	-	-
<b>Balance as at 30th June</b>	<b>135,631,113</b>	<b>110,550,694</b>
<b>Write-off of Loans/Leases</b>		
As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:		
(Figures in Taka)		
Balance at 1st January	298,540,088	259,813,316
Net loans/leases written-off during the year	-	38,726,772
No. of agreements written-off	19	19
No. of clients written-off	16	16
Interest suspense against written-off loans/leases	-	-
Provision adjusted against written-off loans/leases	-	(38,724,154)
Recovery of loans/leases write-off loans/leases	-	-
<b>Balance of loans/leases written-off at 30th June 2018</b>	<b>298,540,088</b>	<b>298,540,088</b>
<b>14.06 Provision for Gratuity</b>		
Balance as at 1st January	3,903,586	3,113,945
<i>Add:</i> Provision made during the year	48,300	4,099,516
<i>Less:</i> Payment made during the year	(3,951,886)	(3,309,875)
<i>Less:</i> Provision written back during the year	-	-
<b>Balance as at 30th June</b>	<b>-</b>	<b>3,903,586</b>
<b>14.07 Provision for Current Tax</b>		
Balance as on 1st January	431,849,906	555,381,950
<i>Add:</i> Provision made during the year	93,136,150	162,335,439
<i>Add:</i> Short provision for the year 2014 & 2015	-	10,655,210
<i>Less:</i> Adjustment of advance tax	(181,155,812)	(296,522,692)
<b>Balance as at 30th June</b>	<b>343,830,244</b>	<b>431,849,906</b>
<b>14.08 Provision for taxation Net Charged for in the Profit &amp; Loss Account</b>		
Current tax (note: 14.07)	93,136,150	72,934,189
<i>Add/ (less):</i> Deferred tax	-	-
	<b>93,136,150</b>	<b>72,934,189</b>

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.

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# National Housing Finance and Investments Limited

Continuation Sheet

	June 2018 Taka	December 2017 Taka
<b>14.09 Accrued Expenses</b>		
Promotion and publicity	-	-
Audit fees	-	287,500
Sundry creditors	-	-
	<b>-</b>	<b>287,500</b>
<b>15.00 Share Capital</b>		
<b>15.01 Authorized Capital:</b>		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
<b>15.02 Issued, Subscribed and fully Paid-up Capital:</b>		
106,392,000 ordinary shares of Tk.10 each	<b>1,063,920,000</b>	<b>1,063,920,000</b>
<b>% of holding:</b>	<b>% of holding</b>	<b>% of holding</b>
Sponsors	70.02%	81.64%
General public	29.98%	18.36%
	<b>100.00%</b>	<b>100.00%</b>
<b>Number of holding:</b>		
Sponsors	74,490,451	86,857,557
General public	31,901,549	19,534,443
	<b>106,392,000</b>	<b>106,392,000</b>

## 15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	1929	181,094	0.17%
501 to 5,000	1150	2,003,698	1.88%
5,001 to 10,000	132	1,025,200	0.96%
10,001 to 20,000	56	804,157	0.76%
20,001 to 30,000	21	563,023	0.53%
30,001 to 40,000	10	343,887	0.32%
40,001 to 50,000	9	426,182	0.40%
50,001 to 100,000	19	1,348,752	1.27%
100,001 to 1,000,000	34	8,214,218	7.72%
Above 1,000,000	20	91,481,789	85.99%
<b>Total:</b>	<b>3380</b>	<b>106,392,000</b>	<b>100.00%</b>

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

## 15.04 Capital Requirement

As per DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIL requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIL. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:

Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,616,217,331	1,700,604,147
<b>Less:</b> Required minimum capital	(1,000,000,000)	(1,000,000,000)
<b>Surplus over minimum required capital</b>	<b>616,217,331</b>	<b>700,604,147</b>
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,616,217,331	1,700,604,147
<b>Add:</b> Provision on good loan/leases	103,189,610	91,292,214
<b>Total capital</b>	<b>1,719,406,942</b>	<b>1,791,896,361</b>
<b>Less:</b> Required minimum capital	(1,000,000,000)	(1,000,000,000)
	<b>719,406,942</b>	<b>791,896,361</b>

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# National Housing Finance and Investments Limited

June 2018  
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Continuation Sheet  
December 2017  
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15.05	<b>Capital Adequacy Ratio-As per BASEL-II</b>		
	<b>1. Tier-1 (Core Capital)</b>		
1.1	Fully Paid-up Capital/Capital Deposited with BB	1,063,920,000	1,063,920,000
1.2	Statutory Reserve	434,936,515	411,384,918
1.3	Non-repayable share premium account	-	-
1.4	General Reserve	-	-
1.5	Retained Earnings	117,360,816	225,299,229
1.6	Minority interest in Subsidiaries	-	-
1.7	Non-Cumulative irredeemable Preference shares	-	-
1.8	Dividend Equalization Account	-	-
1.9	Others (if any item approved by Bangladesh Bank)	-	-
1.10'	<b>Sub-Total (1.1 to 1.9)</b>	<b>1,616,217,331</b>	<b>1,700,604,147</b>
	<b>Deductions from Tier-1 (Core Capital)</b>		
1.11	Book Value of Goodwill and value of any contingent assets which are shown as assets	-	-
1.12	Shortfall in provisions required against classified assets	-	-
1.13	Shortfall in provisions required against investment in shares	-	-
1.14	Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.	-	-
1.15	Any investment exceeding the approved limit.	-	-
1.16	Investments in subsidiaries which are not consolidated	-	-
1.17	Increase in equity capital resulting from a securitization exposure	-	-
1.18	Other (if any)	-	-
1.19	Sub-Total (1.11 to 1.18)	-	-
1.20'	<b>Total Eligible Tire-1 Capital (1.10-1.19)</b>	<b>1,616,217,331</b>	<b>1,700,604,147</b>
	<b>2. Tier-2 (Supplementary Capital)</b>		
2.1	General Provision (Unclassified loans up to specified limit + SMA + off Balance Sheet exposure)	127,978,839	116,737,815
2.2	Assets Revaluation Reserve up to 50%	-	-
2.3	Revaluation Reserve for Securities up to 45%	-	-
2.4	Revaluation Reserve for equity instrument up to 10%	-	-
2.5	All other preference shares	20,000,000	30,000,000
2.6	Other (if any item approved by Bangladesh Bank)	-	-
2.7	Sub-Total (2.1 to 2.6)	<b>147,978,839</b>	<b>146,737,815</b>
2.8	Applicable Deductions if any	-	-
2.9	<b>Total Eligible Tire-2 Capital (2.7-2.8)</b>	<b>147,978,839</b>	<b>146,737,815</b>
	<b>Total Capital</b>	<b>1,764,196,170</b>	<b>1,847,341,962</b>
	Total risk weighted assets	11,240,952,342	10,343,521,712
	Required minimum capital 10% of RWA or Tk. 100.00 crore, which is higher.	1,124,095,234	1,034,352,171
	Surplus	640,100,936	812,989,791
	Capital Adequacy Ratio	15.69%	17.86%
16.00	<b>Statutory reserve</b>		
	Balance as at 1st January	411,384,918	360,355,287
	Reserve made during the year	23,551,597	51,029,631
	<b>Balance as at 30th June</b>	<b>434,936,515</b>	<b>411,384,918</b>

Statutory reserve has been created at the rate of 20.00% of the net profit of Tk. 117,757,984 as per Bangladesh Bank's guidelines.

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# National Housing Finance and Investments Limited

June 2018  
Taka

Continuation Sheet  
December 2017  
Taka

## 17.00 Retained earnings

Balance as at 1st January

225,299,229

212,686,303

*Add:* Net profit after tax for the year

117,757,984

255,148,157

343,057,213

467,834,460

*Less:* Allocations:

Transferred to statutory reserve

(23,551,597)

(51,029,631)

Issue of Bonus Share

-

-

Dividend

(202,144,800)

(191,505,600)

(225,696,397)

(242,535,231)

Balance as at 30th June

117,360,816

225,299,229

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# National Housing Finance and Investments Limited

## Continuation Sheet

	June 2018 Taka	June 2017 Taka
<b>18.00 Income statement</b>		
<b>Income:</b>		
Interest, discount and other similar income (note: 19.00)	936,728,910	654,523,766
Dividend income (note: 21.00)	2,452,103	3,479,021
Fees, commission & brokerage (note: 22.00)	54,000	29,100
Gains less losses arising from investment in securities(note: 21.00)	1,667,190	8,888,313
Other operating income (note: 23.00)	15,159,877	11,391,004
	<b>956,062,080</b>	<b>678,311,204</b>
<b>Expenses:</b>		
Interest on borrowing, fees and commission (note: 20.00)	616,376,655	368,254,689
Losses on loan, advances and leases (note: 31.00)	37,727,964	33,172,670
Administrative expenses	66,122,958	56,104,762
Other operating expenses (note: 30.00)	7,293,967	6,489,391
Depreciation on banking assets (note: 29.00)	5,042,106	4,813,630
	<b>732,563,650</b>	<b>468,835,142</b>
	<b>223,498,430</b>	<b>209,476,062</b>
<b>19.00 Interest income</b>		
<b>Interest on mortgage loan:</b>		
Home mortgage loan	531,415,163	446,741,468
Commercial mortgage loan	51,406,715	35,659,971
Project mortgage loan	17,956,605	15,323,460
	<b>600,778,483</b>	<b>497,724,899</b>
<b>Less:</b> Interest suspense	(19,007,455)	(23,086,061)
	<b>581,771,028</b>	<b>474,638,838</b>
<b>Interest on lease finance:</b>		
Industrial equipment	1,836,272	5,478,849
Vehicles	540,473	2,760,359
Delinquent interest	1,563,045	5,719,301
	<b>3,939,790</b>	<b>13,958,509</b>
<b>Less:</b> Interest suspense	(6,072,964)	(2,555,362)
	<b>(2,133,174)</b>	<b>11,403,147</b>
Interest on term finance	63,884,279	50,782,730
Interest on fixed deposits	270,700,594	102,697,851
Interest on short term deposit	18,994,360	10,351,271
Interest on loan against FDR	2,606,117	3,717,559
Interest on staff loan	905,706	932,370
	<b>936,728,910</b>	<b>654,523,766</b>
<b>20.00 Interest paid on deposits, borrowings etc.</b>		
Call money interest	10,685,555	8,713,333
Secured overdraft interest	14,011,424	2,636,276
Term deposit interest	254,909,033	72,180,137
Term loan interest	21,036,537	7,122,066
Customer Deposit Int. - Kotipoti Scheme	47,850	-
Customer Deposit Int. - Housing Deposit Scheme	3,244	-
Customer Deposit Int. - Mohila Savings Scheme	4,398	-
Customer Deposit Int. - Money Multiplier Scheme	318,418	-
Customer deposit interest - Term Deposit	260,079,357	222,859,196
Customer deposit interest - Income Account	16,867,113	20,819,097
Customer deposit interest - Double Money Account	11,272,810	10,327,191
Customer deposit interest - Triple Money Account	2,782,756	1,110,290
Customer deposit interest-MSS	1,296,452	831,593
Customer deposit interest-MLNR	2,524,451	1,689,380
HML refinance interest	6,756,066	6,928,150
SME loan interest	13,781,190	13,037,980
	<b>616,376,655</b>	<b>368,254,689</b>



# National Housing Finance and Investments Limited

## Continuation Sheet

		June 2018 Taka	June 2017 Taka
21.00	<b>Investment Income</b>		
	Dividend on ordinary shares	889,603	1,291,521
	Dividend on preference shares	1,562,500	2,187,500
	Gain on sale of shares	1,721,268	9,710,310
	Loss on sale of shares	(54,078)	(821,997)
		<u>4,119,293</u>	<u>12,367,334</u>
22.00	<b>Commission, exchange and brokerage</b>		
	Fees	54,000	29,100
		<u>54,000</u>	<u>29,100</u>
23.00	<b>Other operating income</b>		
	Application, processing and documentation fees	13,466,737	10,324,792
	Delinquent charge-MSS,MLNR etc.	3,830	2,804
	Interest on call Money lending	-	-
	Other income	1,689,310	1,063,408
		<u>15,159,877</u>	<u>11,391,004</u>
24.00	<b>Administrative expenses</b>		
24.01	<b>Directors' fees and expenses</b>		
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	1,085,600	1,067,050
		<u>1,085,600</u>	<u>1,067,050</u>
24.02	<b>Salaries and allowances</b>		
	Salary & allowances (note: 24.02.01)	38,583,505	34,400,777
	Provident fund contribution	1,841,132	1,611,983
	Gratuity	48,300	-
	Bonus	-	-
		<u>40,472,937</u>	<u>36,012,760</u>
24.02.01	This includes managerial remuneration of Taka 31.87 million and balance amount Taka 8.60 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 164 and 147 for the year 2018 & 2017 respectively.		
24.03	<b>Rent, taxes, insurance, electricity etc.</b>		
	Office maintenance	855,480	816,834
	Office rent	1,662,180	1,457,320
	Security Guard	477,366	414,475
	City corporation Taxes	-	-
	Electricity	845,346	805,864
	Utilities	81,994	55,011
	Insurance (note: 24.03.01)	696,883	503,955
		<u>4,619,249</u>	<u>4,053,459</u>
24.03.01	Taka 696,883 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04	<b>Legal expenses</b>		
	Legal and professional	149,500	25,000
	Legal charges	12,000	350
	Membership fees and subscription	1,558,568	2,059,868
		<u>1,720,068</u>	<u>2,085,218</u>
25.00	<b>Postage, stamps, telecommunication etc.</b>		
	Courier	100,321	101,631
	Postage	22,480	10,450
	Stamps & security paper	1,337,861	914,506
	Telephone, fax & e-mail	765,965	656,761
		<u>2,226,627</u>	<u>1,683,348</u>
26.00	<b>Stationery, printing, advertisement etc.</b>		
	Printing	745,536	678,490
	Stationery	857,559	429,355
	Business Commission	1,568,352	1,840,769
	Promotion & publicity	9,973,208	6,052,313
		<u>13,144,655</u>	<u>9,000,927</u>

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# National Housing Finance and Investments Limited

Continuation Sheet

		June 2018 Taka	June 2017 Taka
27.00	<b>Managing Director's salary and fees</b>		
	Salary & allowances	2,684,893	2,082,000
	Provident fund contribution	168,929	120,000
	Bonus	-	-
		<u>2,853,822</u>	<u>2,202,000</u>
28.00	<b>Auditors' fees</b>	-	-
29.00	<b>Depreciation on and repairs to assets</b>		
	<b>Depreciation:</b>		
	Building	1,594,825	2,728,447
	Newly acquired Building	1,005,977	-
	Furniture	910,065	735,350
	Office equipment	765,186	554,980
	Motor vehicle	544,920	681,150
		<u>4,820,973</u>	<u>4,699,927</u>
	Repair and maintenance	221,133	113,703
		<u>5,042,106</u>	<u>4,813,630</u>
30.00	<b>Other expenses</b>		
	Traveling expenses	103,851	208,623
	Conveyance bill	1,252,762	1,085,563
	Training	77,000	110,840
	Bank charges and excise duty	1,528,397	954,593
	Books, periodicals and others	19,202	30,854
	Office refreshments	1,250,614	698,199
	Motor car	2,669,564	2,756,613
	Office general expenses	270,769	338,325
	AGM Expenses	98,134	275,539
	Trade License Fees	-	22,882
	Computer Software Expenses	-	-
	Investment expenses share	23,674	7,360
		<u>7,293,967</u>	<u>6,489,391</u>
31.00	<b>Provisions for loan and advances</b>		
	For classified loans, advances and leases	25,830,568	65,582,002
	For unclassified loans, advances and leases	11,897,396	(32,409,332)
		<u>37,727,964</u>	<u>33,172,670</u>
31.01	<b>Provision for investments</b>		
	Made during the year	14,384,106	6,613,992
	Recovery during the year	(1,750,431)	(3,285,765)
		<u>12,633,675</u>	<u>3,328,227</u>
31.02	<b>Others</b>		
	Provisions for legal charges	(4,420)	(279,664)
	Provisions for cheque dishonored & clearing charges	(24,959)	(197,832)
		<u>(29,379)</u>	<u>(477,496)</u>
32.00	<b>Earnings per share</b>		
	a) Earnings attributable to the ordinary shareholders(Taka)	117,757,984	133,691,141
	b) Number of ordinary shares outstanding during the year	106,392,000	106,392,000
	c) Weighted average number of ordinary shares outstanding during the year	106,392,000	106,392,000
	d) Basic earnings per share (a/c)	<u>1.11</u>	<u>1.26</u>
	Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30th June 2018 as per BAS-33 "Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.		

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# National Housing Finance and Investments Limited

Continuation Sheet

## 33.00 Sanction and disbursement

Sanction  
Disbursement  
Undisbursed

June 2018 Taka	June 2017 Taka
2,463,000,000	695,050,000
2,070,836,127	684,163,846
392,163,873	10,886,154

## 33.a

### Contingent liabilities

Government  
Directors  
Bank and other Financial Institution  
Other

-	-
-	-
-	-
392,163,873	10,886,154

## 34.00 Audit committee of the board

The audit committee was formed by the Board of Directors of National Housing Finance And Investments Limited.  
The members of the committee are as under:

SL No	Name	Status with the Company	Status with the Committee	Educational Qualification
01	Professor Imran Rahman	Independent Director	Chairman	MBA (IBA), BSC (Eco.) in Math. Economics UK
02	Mr. Md. Kabir Reza	Director	Member	M.Com (Acc.), FICMA
03	Mr. Azmal Hossain	Director	Member	B.Com
04	Mr. Akhtar Ahmed	Director	Member	B.A (Hons), M.A.(DU), ACII
05	Syed Tanveer Hussain	Independent Director	Member	M.A. In Development Economics (USA)

The Audit Committee of the Board was duly constituted by the Board of Directors of the Company in accordance with the Bangladesh Bank's DFIM circular no. 13, dated October 26, 2011 and Bangladesh Securities and Exchange Commission notification ref. no. SEC/CMRRCD/2006-158/129/Admin/43, dated July 03, 2012. During the year the committee meet 2(two) times in which among others, the following issues were discussed:

- 01 Audit and inspection report of Bangladesh Bank Inspection Team and External Auditors of National Housing.
- 02 Ensuring an effective Internal Control System and Risk Management System.
- 03 Review the findings of auditors and management response thereto.
- 04 Stressing on the importance of the regulatory compliance.
- 05 Review of conflict of interests.
- 06 Review of the credit policy of the Company.
- 07 Any other matters which deems necessary.

# National Housing Finance and Investments Limited

Continuation Sheet

June 2018  
Taka

June 2017  
Taka

- 35.00 **Company information**  
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 36.00 **Geographical area of operation**  
Company's geographical area of operation was in Dhaka, Chittagong, Bogra and Rangpur in the year 2018.
- 37.00 **Capital expenditure commitment**  
There was neither any outstanding contract nor any Board authorization for capital expenditure as at June 30, 2018.
- 38.00 **Subsequent events-disclosure under BAS 10: "events after the balance sheet date"**  
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.
- 39.00 **Claims against the company not acknowledge as debt**  
There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.
- 40.00 **Credit facility availed**  
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 41.00 **Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.**

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# National Housing Finance and Investments Limited

Continuation Sheet

*Figures in Taka*

Particulars	Cost			Rate	Depreciation				Written down value as on 31.12.17
	Balance as on 01.01.18	Disposed during the year	Addition during the year	Balance as on 30.06.18	Balance as on 01.01.18	Adjustments for disposal	Charged during the year	Balance as on 30.06.18	Written down value as on 30.06.18
Land & building	96,509,093	-	-	96,509,093	27,512,239	-	588,849	28,101,088	68,408,005
Newly acquired Building	142,555,215	-	-	142,555,215	8,425,013	-	2,011,953	10,436,966	134,130,202
Furniture	27,229,569	-	20,972	27,250,541	9,049,422	-	910,065	9,959,487	18,180,144
Office equipment	17,707,746	-	247,110	17,954,856	10,302,958	-	765,186	11,068,144	7,404,788
Motor vehicle	11,537,484	-	-	11,537,484	6,088,288	-	544,920	6,633,208	5,449,196
<b>Total:</b>	<b>295,539,107</b>	<b>-</b>	<b>268,082</b>	<b>295,807,189</b>	<b>61,377,920</b>	<b>-</b>	<b>4,820,973</b>	<b>66,198,893</b>	<b>234,161,188</b>

*Handwritten signature*