



National Housing Finance and Investments Limited

Balance Sheet (Unaudited)

As at June 30, 2019

	Note	June 2019 Taka	December 2018 Taka
Property and Assets			
Cash:	4.00		
In hand (including foreign currencies)		139,327	77,732
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		226,280,602	194,421,756
		226,419,929	194,499,488
Balance with banks and other financial institutions:	5.00		
In Bangladesh		5,251,431,587	7,445,254,949
Outside Bangladesh		-	-
		5,251,431,587	7,445,254,949
Money at call and on short notice	6.00		
Investments:	7.00		
Government		122,635,478	129,891,081
Others		122,635,478	129,891,081
		13,180,518,811	12,363,967,591
Loans and advances:	8.00		
Loans, cash credits, overdrafts etc.		311,461,125	227,944,259
Bills purchased and discounted		625,101,984	619,296,271
		19,717,568,913	20,980,853,639
Fixed assets including premises, furniture and fixtures	9.00		
Other assets	10.00		
Non-banking assets	11.00		
Total Assets			
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial	12.00	1,896,928,368	1,760,754,410
Deposits and other accounts:	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		4,750,000,000	8,180,000,000
Fixed deposits		9,776,955,290	7,956,881,144
Bearer certificate of deposits		-	-
Other deposits		11,743,161	12,117,263
		14,538,698,451	16,148,998,406
Other liabilities	14.00		
Total Liabilities		1,468,066,697	1,296,869,976
Capital/Shareholders' equity:		17,903,693,516	19,206,622,793
Paid up capital	15.02	1,170,312,000	1,063,920,000
Statutory reserve	16.00	495,746,528	466,539,218
Retained earnings	17.00	147,816,869	243,771,628
Total Shareholders' equity		1,813,875,397	1,774,230,847
Total liabilities and Shareholders' equity		19,717,568,913	20,980,853,639



National Housing Finance and Investments Limited

Note

June 2019
Taka

December 2018
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Off-Balance Sheet Items

Contingent Liabilities:

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Other Commitments:

Documentary credits and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Un-disbursed contracted loans and leases 41.a
Undrawn formal standby facilities, credit lines and other

-	-
-	-
-	-
663,136,296	1,303,262,879
-	-
663,136,296	1,303,262,879
663,136,296	1,303,262,879
42.00	15.50
42.00	15.50
15.16	15.16

The accompanying notes form an integral part of these financial statements

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Sarwar Kamal, FCS)
Company Secretary

(Md. Khalilur Rahman)
Managing Director

(Md. Kabir Reza, FCMA)
Director

(Latifur Rahman)
Chairman



National Housing Finance and Investments Limited

Profit and Loss Account
For the half year ended June 30, 2019
Unaudited

	Note	January 01 to June 30, 2019	January 01 to June 30, 2018	April 01 to June 30, 2019	April 01 to June 30, 2018
Interest Income	19.00	997,985,859	936,728,910	535,049,475	512,525,720
Interest paid on deposits, borrowings etc.	20.00	735,216,628	616,376,655	365,450,614	332,926,636
Net interest income		262,769,231	320,352,255	169,598,861	179,599,083
Income from investment	21.00	1,722,915	4,119,293	520,051	2,466,712
Commission, exchange and brokerage	22.00	5,000	54,000	3,000	2,000
Other operating income	23.00	9,672,071	15,159,877	3,448,390	5,712,112
		11,399,986	19,333,170	3,971,441	8,180,824
Total operating income (A)		274,169,217	339,685,425	173,570,302	187,779,907
Salaries and allowances	24.02	61,510,978	40,472,937	31,057,554	23,022,671
Rent, taxes, insurance, electricity etc.	24.03	5,508,809	4,619,249	2,993,707	2,206,338
Legal expenses	24.04	2,136,790	1,720,068	633,252	300,700
Postage, stamps, telecommunication etc.	25.00	709,043	2,226,627	422,954	1,100,706
Stationery, printing, advertisement etc.	26.00	4,915,480	13,144,655	2,665,112	11,525,788
Managing Director's salary & fees	27.00	3,300,000	2,853,822	1,800,000	1,500,000
Directors' fees and expenses	24.01	570,400	1,085,600	312,800	542,800
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	7,057,313	5,042,106	4,410,921	2,571,271
Other expenses	30.00	6,847,483	7,293,967	3,251,892	3,653,929
Total operating expenses (B)		92,556,296	78,459,031	47,548,192	46,424,203
Profit before provisions (C=A-B)		181,612,921	261,226,394	126,022,110	141,355,704
Provisions for					
Loans, advances and leases	31.00	(29,433,733)	37,727,964	95,688	21,367,847
Diminution in value of investments	31.01	732,364	12,633,675	1,142,373	3,545,816
Others	31.02	-	(29,379)	-	(16,154)
Total provisions (D)		(28,701,369)	50,332,260	1,238,061	24,897,509
Total profit before taxation (E=C-D)		210,314,290	210,894,134	124,784,049	116,458,195
Provisions for taxation (F)					
Current	14.08	(63,819,202)	(93,136,150)	(40,749,217)	(49,465,117)
Deferred	10.03(a)	(458,538)	-	588,239	-
		(64,277,740)	(93,136,150)	(40,160,977)	(49,465,117)
Net profit after taxation (E-F)		146,036,550	117,757,984	84,623,072	66,993,078
Appropriations:					
Statutory reserve	16.00	29,207,310	23,551,597	16,924,614	13,398,616
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		29,207,310	23,551,597	16,924,614	13,398,616
Retained surplus		116,829,240	94,206,387	67,698,457	53,594,462
Earnings per share (Restated)	32.00	1.25	1.01	0.72	0.57

The accompanying notes form an integral part of these financial statements

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Kabir Reza, FCMA)
Director

(Md. Sarwar Kamal, FCS)
Company Secretary

(Md. Khalilur Rahman)
Managing Director

(Latifur Rahman)
Chairman



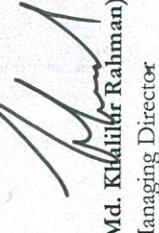
National Housing Finance and Investments Limited

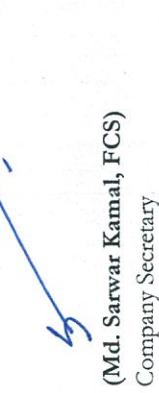
Statement of Changes in Equity For the half year ended June 30, 2019

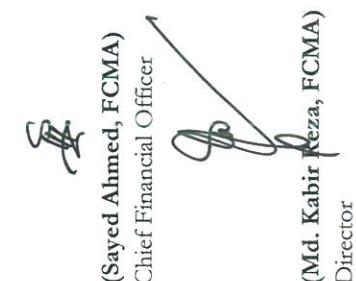
Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at June 30, 2018:	1,063,920,000	434,936,515	-	117,360,816	1,616,217,331
Balance as at January 01, 2019	1,063,920,000	466,539,218	-	243,771,628	1,774,230,847
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	466,539,218	-	243,771,628	1,774,230,847
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	146,036,550	146,036,550
Dividends	-	-	-	(106,392,000)	(106,392,000)
Issue of Bonus share	106,392,000	-	-	(106,392,000)	-
Transfer to statutory reserve	-	29,207,310	-	(29,207,310)	-
Balance as at June 30, 2019	1,170,312,000	495,746,528	-	147,816,869	1,813,875,397

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.


(Md. Khalilur Rahman)
Managing Director


(Md. Sarwar Kamal, FCS)
Company Secretary


(Sayed Ahmed, FCMA)
Chief Financial Officer


(Md. Kabir Reza, FCMA)
Director


(Latifur Rahman)
Chairman



National Housing Finance and Investments Limited

Cash Flow Statement

For the half year ended June 30, 2019

	June 30, 2019 Taka	June 30, 2018 Taka
A. Cash flows from operating activities		
Interest receipts in cash	1,019,982,479	802,274,318
Interest payments	(675,301,005)	(451,879,142)
Dividend receipts	937,510	2,452,103
Fees and commissions receipts in cash	5,000	54,000
Recoveries on loans previously written off	-	-
Cash payments to employees	(69,786,772)	(50,476,937)
Cash payments to suppliers	(5,759,239)	(15,592,415)
Income taxes paid	(114,326,116)	(117,369,613)
Receipts from other operating activities	10,457,476	16,827,067
Payments for other operating activities	(15,350,982)	(12,866,838)
Cash generated from operating activities before changes in operating assets and liabilities	150,858,351	173,422,543
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(816,551,220)	(1,481,896,602)
Other assets	126,731,258	(17,744,886)
Term deposits	(1,609,925,854)	3,676,706,907
Other deposits	(374,102)	(87,222)
Trading liabilities	40,760,546	30,321,766
Other liabilities	(2,259,359,371)	2,207,299,962
Net cash flow from operating activities	(2,108,501,020)	2,380,722,505
B. Cash flows from investing activities		
Proceeds from sale of securities	7,255,604	4,976,926
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(90,439,463)	(268,082)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(83,183,859)	4,708,844
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	136,173,958	63,223,680
Dividend paid	(106,392,000)	(202,144,800)
Net cash from financing activities	29,781,958	(138,921,120)
D. Net increase/(decrease) in cash	(2,161,902,922)	2,246,510,229
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	7,639,754,437	5,026,857,721
G. Cash and cash equivalent at end of the period	5,477,851,515	7,273,367,950
Cash and cash equivalent at end of the period	139,327	70,768
Cash in hand (including foreign currencies)	226,280,602	188,008,630
Balance with Bangladesh Bank and its agent bank(s) (including foreign	5,251,431,587	7,085,288,552
Balance with banks and other financial institutions	-	-
Money at call and on short notice	5,477,851,515	7,273,367,950
Net Operating Cash Flow Per Share (NOCFPS) (Note-43.00)	(18.02)	20.34

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed, FCMA),
Chief Financial Officer

(Md. Kabir Reza, FCMA)
Director

(Md. Sarwar Kamal, FCS),
Company Secretary

(Md. Khalifur Rahman)
Managing Director

(Latifur Rahman)
Chairman

National Housing Finance and Investments Limited

Continuation Sheet

Notes to the Financial Statements (Un-audited) For the period ended June 30, 2019

1.00 Reporting Entity

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 2nd quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2018, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2018.

1.05 Post Balance Sheet Events

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 48 of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended June 30, 2019 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 2nd quarter of 2018 has also been calculated based on 117.03 million shares.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2018 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

4.00 Significant Deviation in Net Operating Cash Flow per Share (NOCFPS)

Decrease in cash inflow from operating activities during half year ended 2019 was due to decrease in cash inflow from Loans and deposits from banks and other customers. Cash inflow from Loans and deposits from banks and other customers decreased Taka 232.18 million in half year ended 2019 over half year ended 2018. As a result, net operating cash flow per share at the end of 30 June, 2019 is Taka (18.02) as against Taka 20.34 at the end of 30 June, 2018.

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National Housing Finance and Investments Limited

Continuation Sheet
December 31, 2018
Taka

June 30, 2019
Taka

4.00	Cash		
	Cash in hand:		
	Local currency	139,327	77,732
	Foreign currencies	-	-

Balance with Bangladesh Bank and its agent Bank:

Local currency	226,280,602	194,421,756
Foreign currencies	-	-
	226,280,602	194,421,756
	226,419,929	194,499,488

4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)

Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004 and DFIM Circular Letter No. 01, dated 12 January 2017

Cash Reserve Requirement (CRR) has been calculated at the rate of 2.5% on Total Term Deposits which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 2.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.

4.01.01 Cash Reserve Requirement (CRR)

Required reserve	220,314,848	191,196,637
Actual reserve held	226,280,602	194,421,756
Surplus/(deficit)	5,965,754	3,225,119

4.01.02 Statutory Liquidity Reserve (SLR)

Required reserve	515,124,504	444,777,626
Actual reserve held	4,351,876,504	6,864,382,937
Surplus/(deficit)	3,836,752,000	6,419,605,311

5.00 Balance with banks and other financial institutions

5.01 In Bangladesh

On current accounts (note: 5.01.01)	12,184,021	9,132,078
On Short Term Deposit (STD) Accounts (note: 5.01.02)	205,791,315	246,334,756
On Fixed Deposit Account (note: 5.01.03)	5,033,456,250	7,189,788,115
	5,251,431,587	7,445,254,949
Outside Bangladesh		

5.01.01 On Current Accounts

AB Bank Limited	181,050	184,465
Agrani Bank Limited	422,114	1,816,025
Bank Asia Limited	5,530,915	3,127,936
Janata Bank Limited	3,845	3,845
EXIM Bank Limited	600,819	182,619
National Bank Limited	5,235,750	3,407,568
Woori Bank Limited	1,950	4,475
Trust Bank Limited	13,210	13,210
Mercantile Bank Limited	194,368	391,934
The City Bank Limited	-	-
	12,184,021	9,132,078

National Housing Finance and Investments Limited

Continuation Sheet
December 31, 2018

June 30, 2019
Taka

Taka

5.01.02 On Short Term Deposit (STD) Accounts

Islami Bank Bangladesh Limited	11,814,801	1,149,717
AB Bank Limited	15,487	12,072
Commercial Bank of Ceylon PLC	14,073,146	12,290,991
Dutch Bangla Bank Limited	3,307,168	2,376,338
Bank Asia Limited	13,387,936	15,654,759
Mutual Trust Bank Limited	2,598,931	4,883,520.50
Eastern Bank Limited	82,466,249	51,904,614
Exim Bank Limited	1,734,255	8,389
Jamuna Bank Limited	47,876,596	33,746,937
National Bank Limited	440,105	14,336,383
One Bank Limited	3,237,110	2,204,520
Prime Bank Limited	1,353,025	1,016,730
Premier Bank Limited	1,192,186	1,961,608
Pubali Bank Limited	2,368,298	90,018,991
Shahjalal Islami Bank Limited	753,856	387,456
Social Islami Bank Limited	100,000	-
Standard Bank Limited	200,000	-
Sonali Bank Limited	295,145	6,592
SBAC Bank Limited	47,649	47,649
Southeast Bank Limited	7,720,576	7,644,247
Trust Bank Limited	401,227	3,665,651
Dhaka Bank Limited	2,505,000	-
Bank Alfalah Limited	56,768	97,043
Mercantile Bank Limited	7,845,801	2,920,549
	205,791,315	246,334,756

5.01.03 On Fixed Deposit Account

Dhaka Bank Limited	3,000,000,000	4,000,000,000
Exim Bank Limited	400,000,000	200,000,000
Jamuna Bank Limited	500,000,000	1,600,000,000
National Bank Limited	-	102,188,115
Farcast Finance Limited	24,000,000	31,300,000
Industrial and Infrastructure Development Finance Company Limited	-	50,000,000
Islamic Finance and Investment Limited	-	100,000,000
International Leasing and Financial Services Limited	145,400,000	147,500,000
IPDC Finance Limited	-	300,000,000
One Bank Limited	200,000,000	-
Premier leasing & Finance Limited	61,000,000	65,800,000
SBAC Bank Limited	450,000,000	300,000,000
Union Capital Limited	-	50,000,000
GSP Finance (BD) Limited	28,000,000	-
MIDAS Financing Limited	104,700,000	100,000,000
Prime Finance & Investment Limited	-	23,000,000
Lankabangla Finance Limited	105,356,250	100,000,000
Padma Bank Limited	15,000,000	20,000,000
	5,033,456,250	7,189,788,115

6.00 Money at call and on short notice With Banking Companies

-	-
-	-

7.00 Investments

Government securities
Other investments (note: 7.01)

-	-
122,635,478	129,891,081

122,635,478 **129,891,081**

National Housing Finance and Investments Limited

Continuation Sheet
December 31, 2018
Taka

7.01 Other Investments

		June 30, 2019 Taka	December 31, 2018 Taka
Preference Shares		10,000,000	20,000,000
Ordinary Shares (note: 7.01.01)		112,635,478	109,891,081

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.06.2019	Provision for diminution in value of share
ACI Formulations Limited	182.96	175,960	32,193,213	152.40	26,816,304	5,376,909
The ACME Laboratories Limited	106.92	75,000	8,019,200	77.00	5,775,000	2,244,200
Genex Infosys Limited	10.00	2,618	26,180	55.90	146,346	(120,166)
Lankabangla Finance limited	27.95	445,552	12,452,995	21.10	9,401,147	3,051,848
Runner Automobiles Limited	75.00	7,206	540,450	96.30	693,938	(153,488)
IDLC Finance Limited	74.16	399,000	29,589,267	60.30	24,059,700	5,529,567
Advent Pharma Limited	39.09	20,000	781,727	33.70	674,000	107,727
Titas Gas Limited	49.64	350,000	17,374,642	39.80	13,930,000	3,444,642
Coppertech Industries Limited	10.00	9,483	94,830	10.00	94,830	-
Silco Pharmaceuticals Limited	10.00	7,294	72,940	24.60	179,432	(106,492)
SS Steel Limited	10.00	3,373	33,730	26.80	90,396	(56,666)
New Line Clothings Limited	10.00	7,513	75,130	24.00	180,312	(105,182)
Sea Pearl Beach Resort & Spa Limited	10.00	7,459	74,590	10.00	74,590	-
Golden Harvest Agro Industries Limited	39.08	50,000	1,953,757	33.70	1,685,000	268,757
Lafarge Holcim Bangladesh Limited	64.50	145,000	9,352,827	39.70	5,756,500	3,596,327
Total		112,635,478		89,557,496	23,077,982	
Opening Balance				22,345,618	8,344,266	
Charge / (recovery) during the year				732,364	14,001,352	
Balance as on June 30, 2019				23,077,982	22,345,618	

8.00 Loans and advances

Mortgage loans	12,071,561,862	11,088,647,799
Lease finance	84,492,757	87,281,758
Term loans	254,292,901	328,502,891
Small & Medium Enterprises Loan	715,191,428	746,387,271
Loan Against Fixed Deposits	33,300,566	59,718,417
Staff loan (note: 8.01)	21,679,296	53,429,455
	13,180,518,811	12,363,967,591

8.01 Staff Loan

Personal loan	19,296,037	51,319,654
Car loan	2,383,259	2,109,801
	21,679,296	53,429,455

8.02 Details of Large Loan

As at 30th June 2019 there was no client with whom amount of outstanding and classified loans, advances and leases exceeded 15.00% of the total capital of the Company.

8.03 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.

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National Housing Finance and Investments Limited

Continuation Sheet

9.00 Fixed assets including premises, furniture and fixtures for 2019

Cost

Opening balance
Add: Addition during the year

Less: Disposed during the year
Balance as on 30.06.2019
Less: Accumulated depreciation (9.01)
Written down value as on 30.06.2019

June 30, 2019 Taka	December 31, 2018 Taka
297,672,217	295,539,107
90,439,463	4,316,876
388,111,680	299,855,983
-	(2,183,766)
388,111,680	297,672,217
(76,650,555)	(69,727,958)
311,461,125	227,944,259

9.01 Accumulated depreciation

Opening balance
Add: Depreciation charged during the year

Less: Adjustment during the year
Balance as on 30.06.2019

69,727,958	61,377,920
6,922,597	10,361,159
76,650,555	71,739,079
-	(2,011,121)
76,650,555	69,727,958

For details please refer to Annexure - A

National Housing Finance and Investments Limited

June 30, 2019
Taka

Continuation Sheet
December 31, 2018
Taka

10.00	Other assets		
	Income Generating Other Assets:		
	Non-income Generating Other Assets:		
	Advance against fixed assets	13,236,524	94,690,027
	Security deposits	154,460	154,460
	Advance income tax (note: 10.01)	446,686,520	332,360,403
	Advance against branch office	120,984	2,207
	Advance against office rent	1,443,500	1,838,500
	Stamp & Security Paper	508,400	619,020
	Deferred tax assets (note: 10.03)	1,728,842	2,187,380
	Other receivables (note: 10.02)	161,222,754	187,444,273
		625,101,984	619,296,271
10.01	Advance Income Tax		
	Balance as at 1st January	332,360,403	326,304,486
	Add: Advance tax for the year:		
	Tax paid during the year	85,737,500	141,990,496
	Tax deducted at source	28,588,616	46,566,365
	Less: Adjusted against tax provision	-	(182,500,944)
		114,326,116	6,055,917
	Balance as at 30th June	446,686,520	332,360,403
10.02	Other Receivables		
	Cheque dishonored charges	372,268	400,782
	Accounts receivable	308,940	5,907,284
	Interest on bank deposits	140,727,523	162,724,144
	Receivable from Dhaka Stock Exchange Ltd.	569,070	1,754,565
	Receivable from Multi Securities	6,670	6,670
	Receivable from ETBL Securities	442,021	637,255
	Receivable from UFT Co. Ltd	28,280	142,032
	Legal charges receivable	16,044,460	14,146,172
	Others	2,723,523	1,725,370
		161,222,754	187,444,273
10.03	Deferred tax assets		
	Balance as at 1st January	2,187,380	3,021,365
	Add: Addition during the year	(458,538)	(833,985)
		1,728,842	2,187,380
10.03(a)	Calculation of deferred tax		
	Carrying amount of Fixed Assets (excluding land)	6,922,597	10,361,159
	Tax base value of Fixed Assets	11,532,842	16,194,172
	Deductible temporary difference	4,610,245	5,833,013
	Applicable tax rate	37.50%	37.50%
	Deferred tax assets on fixed assets	1,728,842	2,187,380
	Deferred tax assets/(liability) at the beginning of year	2,187,380	3,021,365
	Deferred tax income/(Expenses)	(458,538)	(833,985)
11.00	Non-banking assets		
		-	-

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12.00	Borrowing from banks, other financial institutions and agents		
	Secured		
	In Bangladesh:		
	Secured Overdraft		
	Banking companies:		
	Eastern Bank Limited	76,745,599	-
	Mercantile Bank Limited	89,699	3,799,949
	SBAC Bank Limited	290,000,000	400,000,000
	Standard Bank Limited	280,000,000	-
	Lankan Alliance Finance Limited	40,000,000	-
	Pubali Bank Limited	70,603,116	249,711,337
	Agrani Bank Limited	42,568,621	-
	Non-banking financial institution	800,007,026	653,511,286
		-	-
		800,007,026	653,511,286
		-	-
		800,007,026	653,511,286
	Outside Bangladesh		
	Sub-total:		
	Term Loan :		
	Banking companies:		
	SBAC Bank Limited	-	-
	Eastern Bank Limited	269,750,000	79,050,000
	Woori Bank Ltd.	162,000,000	162,000,000
	Non-banking financial institution	431,750,000	241,050,000
		-	-
		431,750,000	241,050,000
		-	-
		431,750,000	241,050,000
	Outside Bangladesh		
	Sub-total:		
	Bangladesh Bank Loan:		
	SME loan	231,137,553	307,457,258
	HML Refinance Scheme	224,033,789	238,735,867
	Sub-total:	455,171,342	546,193,125
	Un-secured		
	Money at call and on short notice:		
	Banking companies:		
	Sonali Bank Limited	160,000,000	170,000,000
	Agrani Bank Limited	-	-
	United Commercial Bank Limited	50,000,000	40,000,000
	Janata Bank Limited	-	110,000,000
	Non-banking financial institution	210,000,000	320,000,000
		-	-
		210,000,000	320,000,000
		-	-
		210,000,000	320,000,000
	Outside Bangladesh		
	Sub-total:		
	Total:		
13.00	Deposits and other accounts		
	Bank Term deposits	4,750,000,000	8,180,000,000
	Customer deposits	9,776,955,290	7,956,881,144
	Other deposits (note: 13.01)	11,743,161	12,117,263
		14,538,698,451	16,148,998,406
13.01	Other Deposits		
	Home mortgage loan deposit	730,354	730,354
	Margin deposit	2,159,760	2,230,390
	Refundable share money deposit	6,210,394	6,210,394
	Lease deposit	2,642,653	2,946,125
		11,743,161	12,117,263

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National Housing Finance and Investments Limited

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	June 30, 2019 Taka	December 31, 2018 Taka
14.00 Other liabilities		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	241,380,918	229,703,774
Interest suspense (note: 14.05)	175,165,401	132,018,149
Provision for gratuity (note: 14.06)	-	-
Withholding tax payable	1,523,847	23,647
VAT & Excise duty payable	81,250	164,171
Provision for current tax (note: 14.07)	484,156,212	420,337,010
Interest payable	540,625,164	480,709,542
Accrued expenses (note: 14.09)	-	287,500
Unclaimed dividend	16,376,252	14,290,267
Accounts Payable	176,385	5,152,179
Sundry deposit	8,581,267	14,183,737
Sundry liabilities	-	-
	1,468,066,697	1,296,869,976
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	84,521,396	94,107,101
<i>Less:</i> Fully provided debt written off	-	(38,781,723)
Provision after written off	84,521,396	55,325,378
<i>Add:</i> Provision made during the year	21,814,460	195,722,810
<i>Less:</i> Provision recovered	(15,100,764)	(167,533,920)
Net charge in the profit & loss account	6,713,696	28,188,890
<i>Add:</i> Recoveries of amounts previously written off	-	1,007,128
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 30th June	91,235,092	84,521,396
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	110,765,355	91,292,214
<i>Add:</i> Provision made during the year	4,563,680	36,581,046
<i>Less:</i> Provision recovered	(332,596)	(17,107,905)
Net charge in the profit & loss account	4,231,084	19,473,141
Balance as at 30th June	114,996,439	110,765,355

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	June 30, 2019 Taka	December 31, 2018 Taka
14.03 Provision on investments in share		
Balance as at 1st January	22,345,618	8,344,266
<i>Add:</i> Provision made during the year	732,364	20,416,991
<i>Less:</i> Provision recovered	-	(6,415,639)
Net charge in the profit & loss account	732,364	14,001,352
Balance as at 30th June	23,077,982	22,345,618
14.04 Provision on others		
Balance as at 1st January	12,071,405	7,718,315
<i>Add:</i> Provision made during the year	165,000	4,677,515
<i>Less:</i> Provision recovered	(165,000)	(185,090)
Net charge in the profit & loss account	-	4,492,425
<i>Less:</i> Fully provided debt written off	12,071,405	12,210,740
Provisions held at 30th June	-	(139,335)
14.05 Interest Suspense Account	12,071,405	12,071,405
Balance as at 1st January	132,018,149	110,550,694
<i>Add:</i> Interest suspense charged during the year	44,741,578	232,089,157
<i>Less:</i> Interest suspense realized during the year	(1,594,326)	(207,250,063)
Net charge in the profit & loss account	43,147,252	24,839,094
<i>Less:</i> Interest written off	175,165,401	135,389,788
Balance as at 30th June	-	(3,371,639)
Write-off of Loans/Leases	175,165,401	132,018,149
As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under: (Figures in Taka)		
Balance at 1st January	340,832,785	298,540,088
Net loans/leases written-off during the year	-	42,292,697
No. of agreements written-off	20	20
No. of clients written-off	17	17
Interest suspense against written-off loans/leases	-	(3,371,639)
Provision adjusted against written-off loans/leases	-	(38,921,058)
Recovery of loans/leases write-off loans/leases	-	-
Balance of loans/leases written-off at 30th June 2019	340,832,785	340,832,785
14.06 Provision for Gratuity		
Balance as at 1st January	-	3,903,586
<i>Add:</i> Provision made during the year	100,800	9,514,094
<i>Less:</i> Payment made during the year	(100,800)	(13,417,680)
<i>Less:</i> Provision written back during the year	-	-
Balance as at 30th June	-	-
14.07 Provision for Current Tax		
Balance as on 1st January	420,337,010	431,849,906
<i>Add:</i> Provision made during the year	63,819,202	170,988,048
<i>Add:</i> Short provision for the year	-	-
<i>Less:</i> Adjustment of advance tax	-	(182,500,944)
Balance as at 30th June	484,156,212	420,337,010
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	63,819,202	93,136,150
<i>Add/ (less):</i> Deferred tax	-	-
	63,819,202	93,136,150

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.

National Housing Finance and Investments Limited

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		June 30, 2019 Taka	Taka
14.09	Accrued Expenses		
	Promotion and publicity		-
	Audit fees		-
	Sundry creditors		287,500
			<u>287,500</u>
15.00	Share Capital		
15.01	Authorized Capital:	2,000,000,000	2,000,000,000
	200,000,000 ordinary shares of Tk.10 each		
15.02	Issued, Subscribed and fully Paid-up Capital:	1,170,312,000	1,063,920,000
	117,031,200 ordinary shares of Tk.10 each		
	% of holding:	% of holding	% of holding
	Sponsors	70.13%	70.13%
	General public	29.87%	29.87%
		<u>100.00%</u>	<u>100.00%</u>
	Number of holding:		
	Sponsors	82,068,521	74,607,751
	General public	34,956,679	31,784,249
		<u>117,025,200</u>	<u>106,392,000</u>
15.03	Capital Requirement		
	As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFI requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFI. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:		
	Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,813,875,397	1,774,230,847
	<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
	Surplus over minimum required capital	<u>813,875,397</u>	<u>774,230,847</u>
	Core capital (paid-up capital, retained earnings & statutory reserve etc.)	1,813,875,397	1,774,230,847
	<i>Add:</i> Provision on good loan/leases	114,996,439	110,765,355
	Total capital	1,928,871,836	1,884,996,202
	<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
		<u>928,871,836</u>	<u>884,996,202</u>
16.00	Statutory reserve		
	Balance as at 1st January	466,539,218	411,384,918
	Reserve made during the year	29,207,310	55,154,300
	Balance as at 30th June	<u>495,746,528</u>	<u>466,539,218</u>

In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of its profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit of Tk. 146,036,550 as per Bangladesh Bank's guidelines.

National Housing Finance and Investments Limited

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17.00 Retained earnings

Balance as at 1st January

Add: Net profit after tax for the year

Less: Allocations:

Transferred to statutory reserve

Issue of Bonus Share

Dividend

Balance as at 30th June

243,771,628

146,036,550

389,808,179

225,299,229

275,771,500

501,070,728

(29,207,310)

(106,392,000)

(106,392,000)

(241,991,310)

(55,154,300)

-

(202,144,800)

(257,299,100)

147,816,869

243,771,628

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National Housing Finance and Investments Limited

Continuation Sheet

		June 30, 2019 Taka	June 30, 2018 Taka
18.00	Income statement		
	Income:		
	Interest, discount and other similar income (note: 19.00)	997,985,859	936,728,910
	Dividend income (note: 21.00)	937,510	2,452,103
	Fees, commission & brokerage (note: 22.00)	5,000	54,000
	Gains less losses arising from investment in securities(note: 21.00)	785,405	1,667,190
	Other operating income (note: 23.00)	9,672,071	15,159,877
		<u>1,009,385,845</u>	<u>956,062,080</u>
	Expenses:		
	Interest on borrowing, fees and commission (note: 20.00)	735,216,628	616,376,655
	Losses on loan, advances and leases (note: 31.00)	(29,433,733)	37,727,964
	Administrative expenses	78,651,500	66,122,958
	Other operating expenses (note: 30.00)	6,847,483	7,293,967
	Depreciation on banking assets (note: 29.00)	7,057,313	5,042,106
		<u>798,339,191</u>	<u>732,563,650</u>
		<u>211,046,654</u>	<u>223,498,430</u>
19.00	Interest income		
	Interest on mortgage loan:		
	Home mortgage loan	559,731,666	531,415,163
	Commercial mortgage loan	70,751,458	51,406,715
	Project mortgage loan	21,802,620	17,956,605
		<u>652,285,744</u>	<u>600,778,483</u>
	<i>Less:</i> Interest suspense		
		<u>652,285,744</u>	<u>(19,007,455)</u>
		<u>652,285,744</u>	<u>581,771,028</u>
	Interest on lease finance:		
	Industrial equipment	2,496,047	1,836,272
	Vehicles	260,530	540,473
	Delinquent interest	1,897,639	1,563,045
	Interest on term finance	57,994,238	63,884,279
		<u>62,648,454</u>	<u>67,824,069</u>
	<i>Less:</i> Interest suspense		
		<u>62,648,454</u>	<u>(6,072,964)</u>
		<u>62,648,454</u>	<u>61,751,105</u>
	Interest on fixed deposits	256,467,214	270,700,594
	Interest on short term deposit	23,133,535	18,994,360
	Interest on loan against FDR	2,422,735	2,606,117
	Interest on staff loan	1,028,178	905,706
		<u>997,985,859</u>	<u>936,728,910</u>
20.00	Interest paid on deposits, borrowings etc.		
	Call money interest	6,551,388	10,685,555
	Secured overdraft interest	6,475,598	14,011,424
	Term deposit interest	277,862,635	254,909,033
	Term loan interest	27,746,988	21,036,537
	Customer Deposit Int. - Kotipoti Scheme	142,123	47,850
	Customer Deposit Int. - Education Pension Scheme	1,622	-
	Customer Deposit Int. - Housing Deposit Scheme	23,940	3,244
	Customer Deposit Int. - Mohila Savings Scheme	43,944	4,398
	Customer Deposit Int. - Money Multiplier Scheme	1,289,096	318,418
	Customer deposit interest - Term Deposit	371,184,089	260,079,357
	Customer deposit interest - Income Account	11,451,733	16,867,113
	Customer deposit interest - Double Money Account	12,383,342	11,272,810
	Customer deposit interest - Triple Money Account	3,230,844	2,782,756
	Customer deposit interest-MSS	1,867,610	1,296,452
	Customer deposit interest-MLNR	2,975,146	2,524,451
	HML refinance interest	4,787,923	6,756,066
	SME loan interest	7,198,607	13,781,190
		<u>735,216,628</u>	<u>616,376,655</u>

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		June 30, 2019 Taka	June 30, 2018 Taka
21.00	Investment Income		
	Dividend on ordinary shares	312,500	889,603
	Dividend on preference shares	625,010	1,562,500
	Gain on sale of shares	2,583,008	1,721,268
	Loss on sale of shares	(1,797,603)	(54,078)
		<u>1,722,915</u>	<u>4,119,293</u>
22.00	Commission, exchange and brokerage		
	Fees	5,000	54,000
		<u>5,000</u>	<u>54,000</u>
23.00	Other operating income		
	Application, processing and documentation fees	8,558,319	13,466,737
	Delinquent charge-MSS,MLNR etc.	278,457	3,830
	Interest on call Money lending	-	-
	Other income	835,295	1,689,310
		<u>9,672,071</u>	<u>15,159,877</u>
24.00	Administrative expenses		
24.01	Directors' fees and expenses		
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	570,400	1,085,600
		<u>570,400</u>	<u>1,085,600</u>
24.02	Salaries and allowances		
	Salary & allowances (note: 24.02.01)	51,807,922	38,583,505
	Provident fund contribution	2,454,148	1,841,132
	Gratuity	100,800	48,300
	Bonus	7,148,108	-
		<u>61,510,978</u>	<u>40,472,937</u>
24.02.01	This includes managerial remuneration of Taka 40.89 million and balance amount Taka 20.62 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 195 and 164 for the year 2019 & 2018 respectively.		
24.03	Rent, taxes, insurance, electricity etc.		
	Office maintenance	1,085,530	855,480
	Office rent	1,356,720	1,662,180
	Security Guard	478,716	477,366
	City corporation Taxes	664,117	-
	Electricity	1,029,633	845,346
	Utilities	114,355	81,994
	Insurance (note: 24.03.01)	779,738	696,883
		<u>5,508,809</u>	<u>4,619,249</u>
24.03.01	Taka 779,738 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04	Legal expenses		
	Legal and professional	356,970	149,500
	Legal charges	-	12,000
	Membership fees and subscription	1,779,820	1,558,568
		<u>2,136,790</u>	<u>1,720,068</u>
25.00	Postage, stamps, telecommunication etc.		
	Courier	97,036	100,321
	Postage	42,617	22,480
	Stamps & security paper	(185,694)	1,337,861
	Telephone, fax & e-mail	755,084	765,965
		<u>709,043</u>	<u>2,226,627</u>
26.00	Stationery, printing, advertisement etc.		
	Printing	676,900	745,536
	Stationery	1,447,391	857,559
	Business Commission	1,245,112	1,568,352
	Promotion & publicity	1,546,077	9,973,208
		<u>4,915,480</u>	<u>13,144,655</u>

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National Housing Finance and Investments Limited

Continuation Sheet

		June 30, 2019 Taka	June 30, 2018 Taka
27.00	Managing Director's salary and fees		
	Salary & allowances	2,820,000	2,684,893
	Provident fund contribution	180,000	168,929
	Bonus	300,000	-
		<u>3,300,000</u>	<u>2,853,822</u>
28.00	Auditors' fees	<u>-</u>	<u>-</u>
29.00	Depreciation on and repairs to assets		
	Depreciation:		
	Building	529,958	1,594,825
	Newly acquired Building	2,985,678	1,005,977
	Furniture	944,973	910,065
	Office equipment	1,763,841	765,186
	Motor vehicle	698,147	544,920
		<u>6,922,597</u>	<u>4,820,973</u>
	Repair and maintenance	134,716	221,133
		<u>7,057,313</u>	<u>5,042,106</u>
30.00	Other expenses		
	Traveling expenses	128,988	103,851
	Conveyance bill	1,218,879	1,252,762
	Training	116,000	77,000
	Bank charges and excise duty	1,290,759	1,528,397
	Books, periodicals and others	-	19,202
	Office refreshments	1,208,362	1,250,614
	Motor car	2,371,800	2,669,564
	Office general expenses	280,801	270,769
	AGM Expenses	217,364	98,134
	Trade License Fees	-	-
	Computer Software Expenses	-	-
	Investment expenses share	14,530	23,674
		<u>6,847,483</u>	<u>7,293,967</u>
31.00	Provisions for loan and advances		
	For classified loans, advances and leases	(33,664,817)	25,830,568
	For unclassified loans, advances and leases	4,231,084	11,897,396
		<u>(29,433,733)</u>	<u>37,727,964</u>
31.01	Provision for investments		
	Made during the year	732,364	14,384,106
	Recovery during the year	-	(1,750,431)
		<u>732,364</u>	<u>12,633,675</u>
31.02	Others		
	Provisions for legal charges	-	(4,420)
	Provisions for cheque dishonored & clearing charges	-	(24,959)
		<u>-</u>	<u>(29,379)</u>
32.00	Earnings per share		
	a) Earnings attributable to the ordinary shareholders(Taka)	146,036,550	117,757,984
	b) Number of ordinary shares outstanding during the year	106,392,000	106,392,000
	c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
	d) Basic earnings per share (a/c) (restated)	1.25	1.01

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30th June 2019 as per BAS-33 "Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.

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33.00	Interest receipts in cash		
	Interest income from loans, advances & leases	997,985,859	936,728,910
	(Increase)/decrease in interest receivable on loans, advances and leases	-	
	(Increase)/decrease in other receivable	21,996,620	(134,454,592)
		1,019,982,479	802,274,318
34.00	Interest payments		
	Total interest expenses (note: 20.00)	735,216,628	616,376,655
	<i>Add:</i> Opening balance of interest payable	480,709,542	297,621,424
	<i>Less:</i> Closing balance of interest payable	(540,625,164)	(462,118,937)
		675,301,005	451,879,142
35.00	Fees and commissions receipts in cash		
	Fees, commission and brokerage (note: 22.00)	5,000	54,000
	<i>Add:</i> Opening balance of fees, commission and brokerage	-	-
	<i>Less:</i> Closing balance of fees, commission and brokerage	-	-
		5,000	54,000
36.00	Cash payments to employees		
	Staff salaries and allowances (note: 24.02)	61,510,978	40,472,937
	Managing Director's salaries and allowances (note: 27.00)	3,300,000	2,853,822
	<i>Add:</i> Opening balance of staff dues	5,152,179	7,245,677
	<i>Less:</i> Closing balance of staff dues	(176,385)	(95,499)
		69,786,772	50,476,937
37.00	Cash payments to suppliers		
	Printing, stationary and advertisement etc. (note: 26.00)	4,915,480	13,144,655
	Postage, stamps, telecommunication etc. (note: 25.00)	709,043	2,226,627
	Repair & maintenance (note: 29.00)	134,716	221,133
	<i>Add:</i> Opening balance of suppliers dues	-	-
	<i>Less:</i> Closing balance of suppliers dues	-	-
		5,759,239	15,592,415
38.00	Receipts from other operating activities		
	Other operating income (note: 23.00)	9,672,071	15,159,877
	Profit on sale of share (note: 21.00)	2,583,008	1,721,268
	Loss on sale of share (note: 21.00)	(1,797,603)	(54,078)
		10,457,476	16,827,067
39.00	Payments for other operating activities		
	Detectors' fees	570,400	1,085,600
	Legal expenses	2,136,790	1,720,068
	Auditor's fees	-	-
	Office occupancy cost	2,920,966	855,480
	City Corporation Taxes	664,117	-
	Electricity	1,029,633	845,346
	Utilities	114,355	81,994
	Insurance	779,738	696,883
	Other expenses (note: 30.00)	6,847,483	7,293,967
	<i>Add:</i> Opening balance of outstanding payable	287,500	287,500
	<i>Less:</i> Closing balance of outstanding payable	-	-
		15,350,982	12,866,838

National Housing Finance and Investments Limited

Continuation Sheet

June 30, 2019
Taka

June 30, 2018
Taka

40.00	Increase/(Decrease) of other deposits		
	Closing balance:		
	Term deposits	14,526,955,290	15,331,690,004
	Other deposits	11,743,161	13,094,267
	Opening balance:		
	Term deposits	16,136,881,144	11,654,983,097
	Other deposits	12,117,263	13,181,489
		16,148,998,406	11,668,164,585
		(1,610,299,956)	3,676,619,685
41.00	Sanction and disbursement		
	Sanction	2,034,281,913	2,463,000,000
	Disbursement	1,371,145,617	2,070,836,127
	Undisbursed	663,136,296	392,163,873
41.a	Contingent liabilities		
	Government	-	-
	Directors	-	-
	Bank and other Financial Institution	-	-
	Other	663,136,296	392,163,873
42.00	Net Asset Value (NAV) per Share		
	Net Asset (Total assets less total liabilities) (A)	1,813,875,397	1,616,217,331
	Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
	Net Asset Value (NAV) per share (A ÷ B)	15.50	13.81
43.00	Net Operating Cash Flow Per Share (NOCFPS)		
	Net cash flow from operating activities (A)	(2,108,501,020)	2,380,722,505
	Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
	Net operating cash flow from operating activities per share (A ÷ B)	(18.02)	20.34
44.00	Disclosure of deviation from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements		
	Bangladesh Bank is the prime regulatory body for Financial Institution in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the company has departed from those contradictory requirements of IFRS in order to comply with the rules and regulations of Bangladesh Bank, which are disclosed along with financial impact (where applicable) in Annexure-B.		
45.00	Company information		
	Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.		
46.00	Geographical area of operation		
	Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura and Rangpur in the year 2019.		
47.00	Capital expenditure commitment		
	There was neither any outstanding contract nor any Board authorization for capital expenditure as at June 30, 2019.		
48.00	Subsequent events-disclosure under BAS 10: "events after the balance sheet date"		
	No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.		
49.00	Claims against the company not acknowledge as debt		
	There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.		
50.00	Credit facility availed		
	There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.		
51.00	Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.		

National Housing Finance and Investments Limited

Continuation Sheet

Fixed assets including premises, furniture and fixtures for 2019

(Annexure-A)

Particulars	Cost				Depreciation				Written down value as on	
	Balance as on 01.01.19	Disposed during the year	Addition during the year	Balance as on 30.06.19	Rate	Balance as on 01.01.19	Adjustments for disposal	Charged during the year	Balance as on 30.06.19	Written down value as on 30.06.19
Land & building	96,509,093	-	8,000,000	104,509,093	10.00%	28,689,925	-	529,959	29,219,884	75,289,209
Newly acquired Building	142,555,215	-	68,938,927	211,494,142	3.00%	12,448,919	-	2,985,678	15,434,597	196,059,545
Furniture	27,711,265	-	2,014,506	29,725,771	10.00%	10,826,310	-	944,973	11,771,283	17,954,488
Office equipment	21,254,160	-	8,759,749	30,013,909	20.00%	12,375,498	-	1,763,841	14,139,339	16,884,955
Motor vehicle	9,642,484	-	2,726,281	12,368,765	20.00%	5,387,306	-	698,146	6,085,452	6,283,313
Total:	297,672,217	-	90,439,463	388,111,680		69,727,958	-	6,922,597	76,650,555	311,461,125
										227,944,259

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National Housing Finance and Investments Limited

Continuation Sheet

(ANNEXURE-B)

SL No	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the departure
1	Presentation and disclosure of Financial Statements and Financial Instruments	IAS 1 "Presentation of Financial Statements"	Other Comprehensive Income (OCI) is a financial component of financial statements or the elements of OCI are to be included in a single other comprehensive income statements.	Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, dated 23 December 2009 which will strictly be followed by all banks and NBFI's.	Financial Statements for the half year ended on 30 June, 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.
2		IFRS 9 "Financial Instruments" & IFRS 7 "Financial Instruments Disclosures"	IAS 1 requires separate line item for intangible assets on the face of statement of financial position.	The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement.	As per Bangladesh Bank guidelines, financial instruments are categorized, recognized and measured differently from those prescribed in IAS 39. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 have not been made in the accounts.

National Housing Finance and Investments Limited

Continuation Sheet

(ANNEXURE-B)

SL No	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the departure
			a) the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or b) full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).		
3	Valuation Investments in quoted instruments and unquoted shares	of IFRS 9 "Financial Instruments"	Investment in shares falls either under at fair value through profit/loss (FVTPL) or "fair 2002 investments in quoted shares and unquoted of NHFIL" is less than the price. value through other comprehensive income shares are revalued at the year end at market As on 30 June, 2019 there was BDT 208 million (FVTOCI)" where any change in the fair value price and as per book value of last audited gross loss on investment by NHFIL Finance in case of FVTPL at the year-end is taken to balance sheet respectively. Provision should be Limited in marketable securities.	As per FID circular No. 08, dated 03 August 2002 investments in quoted shares and unquoted of NHFIL is less than the price. As on 30 June, 2019 there was BDT 208 million gross loss on investment by NHFIL Finance Limited in marketable securities.	During this period, total market value of all shares is less than the price.
4	Recognition of interest income for SMA and instruments classified lease, loans and advances	IFRS 9 "Financial Instruments"	Income from financial assets measured at amortized cost is recognized through effective interest rate method over the term of the investment. Once a financial asset is impaired, investment income is recognized in profit and loss account on the same basis based on revised carrying amount.	As per FID circular No. 03, dated 03 May 2006, At the period end, in the Financial statements interest suspense account has increased to BDT 175.17 million from BDT 132.02 million resulting interest income as "Special Mention Account (SMA)", interest income from such investments are not allowed to be recognized as income, rather the respective amount needs to be credited as a liability account like: interest suspense account.	During this period, the Company did not consider the provision for leases, loans and advances. Please see note 10.03 (a)
5	Measurement deferred tax asset	of IAS 12 "Income Tax"	A deferred tax asset shall be recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized.	As per DFIM circular No. 7, dated 31 July 2011, During this period, the Company did not consider the provision for leases, loans and advances.	During this period, the Company did not consider the provision for leases, loans and advances. Please see note 10.03 (a)
6	Presentation of cash and cash equivalent	IAS 7 "Statement of Cash Flows"	Cash equivalent are short term, highly liquid investments that are readily convertible to known amounts of cash and only include those investments which are for a short tenure like: 3 months or less period.	Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.

(ANNEXURE-B)

SL No	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the departure
		In the light of above, balance with Bangladesh Bank and fixed term deposits should be treated as investment asset rather than cash equivalent as it is illiquid asset and not available for use in day to day operations.	The templates of financial statements provided detail presentation for statement of cash flows.		
7	Preparation "Statement of Cash Flows"	of IAS 7 "Statement of Cash Cash Flows"	In the light of above, prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.	As per DFIM Circular No. 11, dated 23 December 2009, Cash flow statement has been guided by the Bangladesh Bank which is selected to present these cash flows in a the mixture of direct and indirect method.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11 dated 23 December 2009) of Bangladesh Bank.
8	Current/Non-distinction	IAS 1 "Presentation of Financial Statements"	As per Para 60 of IAS 1 "Presentation of Financial statement" An entity shall present current and non-current assets and current and non-current liabilities as separate classification in its statement of financial position.	As per DFIM Circular No. 11, dated 23 December 2009, Bangladesh Bank has issued templates for financial institutions which is applicable for all the Financial Institutions. In this dated 23 December 2009 of Bangladesh Bank.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.
9	Other comprehensive income	IAS 1 "Presentation of Financial Statements"	As per IAS 1: "Presentation of Financial Statements" Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single OCI statement.	Bangladesh Bank has issued templates followed by financial institutions. The templates do not include Other Comprehensive Income (OCI) nor are the elements of OCI allowed to be included in a single OCI statement.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per the guideline and templete issued by Bangladesh Bank.
10	Off-balance sheet items	IAS 1 "Presentation of Financial Statements"	There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.	As per DFIM Circular No. 11, dated 23 December 2009, off-balance sheet items (e.g. letter of credit, letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.

National Housing Finance and Investments Limited

Complaint Sheet

National Housing Finance and Investments Limited

Continuation Sheet

(ANNEXURE-B)

SL No	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
11	Complete set of financial statements	IAS 1 "Presentation of Financial Statements"	As per IAS 1: "Presentation of Financial Statements" complete set of financial statements are	As per DFIM Circular No. 11, dated December 2009, complete set of financial statements are i) statement of financial position, ii)statement of profit or loss and other comprehensive income, iii) statement of changes in equity, iv) statement of cash flows, v)notes, comprising significant accounting policies and other explanatory information and vi) statement of financial position at the beginning of preceding period for retrospective restatement.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. There is no financial impact for the departure in the financial statements.
12	Intangible asset	IAS 1 "Presentation of Financial Statements"	As per IAS 1: "Presentation of Financial Statements" para 54: the statement of financial position shall include separate line item for intangible assets.	As per DFIM Circular No. 11, dated December 2009, there is no option for separate and distinct line item for intangible asset in the balance sheet.	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. We present intangible asset in the balance sheet as part of fixed assets and provide details in annexure-A as separate line item.
13	Disclosure presentation of profit	of N/A	'There is no requirement to show appropriation of profit in the face of statement of comprehensive income.'	As per DFIM circular no 11, dated 23 December 2009, an appropriation of profit should be disclosed in the face of profit and loss account	Financial Statements for the half year ended 2019 and corresponding period of 2018 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. There is no financial impact for this departure in the financial statements.