



**SAGENEX ACADEMY PRIVATE LIMITED**  
**OFFICIAL WITHDRAWAL REQUEST FORM + LEGAL AGREEMENT**

(For Digital Rewards / Commission Credits Only)

**SECTION 1: MEMBER DETAILS**

Full Name: \_\_\_\_\_  
Member ID / User ID: \_\_\_\_\_  
Registered Mobile Number: \_\_\_\_\_  
Registered Email ID: \_\_\_\_\_  
PAN Number (Optional): \_\_\_\_\_  
Complete Address: \_\_\_\_\_

**SECTION 2: BANK / UPI DETAILS FOR PAYOUT**

Account Holder Name: \_\_\_\_\_  
Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
IFSC Code: \_\_\_\_\_

OR

UPI ID: \_\_\_\_\_

(User must attach a copy of bank passbook/statement for verification.)

**SECTION 3: TYPE OF WITHDRAWAL**

Check applicable:

- ☐ Commission Rewards (from referral/unilevel plan)  
☐ Performance Bonus  
☐ Digital Credits Redemption  
☐ Other (specify): \_\_\_\_\_

(Note: These are “rewards” or “digital service benefits,” NOT investment returns.)

**SECTION 4: DECLARATION & LEGAL AGREEMENT**

(To be signed by the member)

I, \_\_\_\_\_, hereby submit this Withdrawal Request to SAGENEX ACADEMY PRIVATE LIMITED (“Company”).

I fully understand and agree to the following legally binding terms:

1. Not an Investment or Guaranteed Return

I acknowledge that:

The Company does NOT offer investment schemes.

The Company does NOT guarantee any income, ROI, profit, or financial return.

All payouts arise only from digital services, referral bonuses, training, and participation rewards as per the approved Compensation Plan.

2. All Earnings Are Performance-Based

I confirm that earnings are based on:

My participation,

My referrals (if applicable),

My performance in Company-approved programs,

My use of the Company’s digital products/services.

No fixed income is promised.

3. Withdrawal Is a Discretionary Benefit

I understand that:

Withdrawal of earned digital credits/commission is a goodwill service,

The Company reserves full rights to approve, decline, or delay a request for security, compliance, or verification reasons.

4. No Violation of Indian Financial Laws

I confirm that:

I am NOT treating this as an investment platform or money-circulation scheme.

I am NOT expecting financial returns from deposits.

I am receiving digital services/products in exchange for any payments made.

I indemnify the Company from any claims alleging otherwise.

5. Correctness of Bank Details

I confirm that the bank/UPI details provided are correct.

Any error leading to failed, reversed, or misdirected payments is my responsibility, not the Company’s.



#### 6. Compliance & Verification

I understand the Company may:

Request KYC documents,

Verify identity or bank records,

Hold withdrawals during compliance checks.

This is required for legal and security purposes.

#### 7. Taxes & Liabilities

I understand that:

Any earned rewards, bonuses, or digital credits may be subject to taxation as per Indian law.

I am solely responsible for reporting and paying applicable taxes on the income received.

#### 8. No Refund Policy

I acknowledge that:

All purchases of digital products/services from the Company are final.

No refunds are provided once services are activated.

#### 9. Legal Jurisdiction

Any dispute, if arises, shall be resolved under:

Hyderabad (Telangana State) jurisdiction only.

#### SECTION 5: MEMBER SIGNATURE

I hereby declare that all the information provided is true and correct to my knowledge. I have read and fully understood all clauses of this Withdrawal Agreement.

Member Signature: \_\_\_\_\_

Member Name: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

#### SECTION 6: FOR COMPANY USE ONLY

Verified By: \_\_\_\_\_

Date of Verification: \_\_\_\_\_

Withdraw Amount Approved: \_\_\_\_\_

Transaction Reference ID: \_\_\_\_\_

Approved By (Authorized Signatory): \_\_\_\_\_