



## AUTOMOTIVE PROGRAM

EFFECTIVE: MAY 1ST, 2025



### PROGRAM DETAILS

TIER	INTEREST RATE *MAXIMUM 40% OF SALE PRICE	ADD-ON	MAX LTV
P1	<b>16.95% – 18.95%</b>	<b>\$12,000</b>	<b>170%</b>
P2	<b>20.95% – 22.95%</b>	<b>\$10,000</b>	<b>160%</b>
P3	<b>24.95% – 26.95%</b>	<b>\$8,000</b>	<b>150%</b>
P4	<b>28.95% – 30.95%</b>	<b>\$2,500</b>	<b>140%</b>

**LENDER ADMIN FEE:** FIXED FEE OF \$895

DEALER RESERVE BETWEEN \$200 – \$600 BASED ON ATF

### AMORTIZATION SCHEDULE

TIER	2021 - 2026	2020	2019	2018	2017	2016	2015
AUTO	84 Months	72 Months	60 Months	48 Months	36 Months	24 Months	12 Months

- ADD-ON'S** WARRANTIES, INSURANCE, GAP, DEALER FEES ETC. THE MAXIMUM ADD-ON % IS CALCULATED ON PURCHASE PRICE BEFORE TAXES AND SUBJECT TO DOLLAR AND % CAPS AND SUBJECT TO OUR APPROVAL
- LTV** IS CALCULATED BASED ON CANADIAN BLACK BOOK WHOLESALE VALUE OF VEHICLE
- ANY **DEALER RESERVE** PAID IS REBATABLE BY DEALER IF THE RELATED LOAN PRE-PAYS OR DEFAULTS IN THE FIRST 180 DAYS AFTER THE CONTRACT DATE
- PPSA** SECURITY REGISTRATION FEES BASED ON TERM OF LOAN AND PROVINCE ALSO APPLY
- CREDIT APPROVALS** ARE VALID FOR 30 DAYS AND SUBJECT TO STIPULATIONS AS NOTED IN CREDIT APPROVALS

### AMOUNT TO FINANCE

**MAXIMUM AMOUNT TO FINANCE- \$50,000**

- 72 – 84 MONTH AMORTIZATION'S MINIMUM ATF \$15,000

### FUNDING REQUIREMENTS

**SIGNED LOAN AGREEMENT CONTRACT**

**PROOF OF INSURANCE**

**VOID CHEQUE / PAP FORM**

**DEALER BILL-OF-SALE**

**VALID DRIVER'S LICENSE FOR APP AND CO-APP (WHERE APPLICABLE)**

**TWO (2) REFERENCES**

**CONFIRMATION OF AFTERMARKET PRODUCTS**

ONCE ALL FUNDING REQUIREMENTS ARE MET, PLEASE SEND TO **FUNDING@PREFERAFINANCE.COM** WITH THE COMPASS UNIQUE ID IN THE SUBJECT LINE