



## AUTOMOTIVE PROGRAM

EFFECTIVE: MAY 1ST, 2025



### PROGRAM DETAILS

TIER	INTEREST RATE	ADD-ON <small>*MAXIMUM 40% OF SALE PRICE</small>	MAX LTV
P1	16.95% – 18.95%	\$12,000	170%
P2	20.95% – 22.95%	\$10,000	160%
P3	24.95% – 26.95%	\$8,000	150%
P4	28.95% – 30.95%	\$2,500	140%

**LENDER ADMIN FEE:** FIXED FEE OF \$895

**DEALER RESERVE** BETWEEN \$200 – \$600 BASED ON ATF

### AMORTIZATION SCHEDULE

TIER	2021 - 2026	2020	2019	2018	2017	2016	2015
AUTO	84 Months	72 Months	60 Months	48 Months	36 Months	24 Months	12 Months

- **ADD-ON'S** WARRANTIES, INSURANCE, GAP, DEALER FEES ETC. THE MAXIMUM ADD-ON % IS CALCULATED ON PURCHASE PRICE BEFORE TAXES AND SUBJECT TO DOLLAR AND % CAPS AND SUBJECT TO OUR APPROVAL
- **LTV** IS CALCULATED BASED ON CANADIAN BLACK BOOK WHOLESALE VALUE OF VEHICLE
- ANY **DEALER RESERVE** PAID IS REBATABLE BY DEALER IF THE RELATED LOAN PRE-PAYS OR DEFAULTS IN THE FIRST 180 DAYS AFTER THE CONTRACT DATE
- **PPSA** SECURITY REGISTRATION FEES BASED ON TERM OF LOAN AND PROVINCE ALSO APPLY
- **CREDIT APPROVALS** ARE VALID FOR 30 DAYS AND SUBJECT TO STIPULATIONS AS NOTED IN CREDIT APPROVALS

### AMOUNT TO FINANCE

**MAXIMUM AMOUNT TO FINANCE- \$50,000**

- 72 – 84 MONTH AMORTIZATION'S MINIMUM ATF \$15,000

### FUNDING REQUIREMENTS

- ✓ SIGNED LOAN AGREEMENT CONTRACT
- ✓ PROOF OF INSURANCE
- ✓ VOID CHEQUE / PAP FORM
- ✓ DEALER BILL-OF-SALE
- ✓ VALID DRIVER'S LICENSE FOR APP AND CO-APP (WHERE APPLICABLE)
- ✓ TWO (2) REFERENCES
- ✓ CONFIRMATION OF AFTERMARKET PRODUCTS

ONCE ALL FUNDING REQUIREMENTS ARE MET, PLEASE SEND TO [FUNDING@PREFERAFINANCE.COM](mailto:FUNDING@PREFERAFINANCE.COM) WITH THE COMPASS UNIQUE ID IN THE SUBJECT LINE



[www.preferafinance.com](http://www.preferafinance.com)



[sales@preferafinance.com](mailto:sales@preferafinance.com)



1-844-734-3577



**Prefera Finance Ltd.**

PO BOX 216

The West Mall Etobicoke ON M9C 4V3