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UPP 514: Economic Policy Analysis for Planners

Case Memo 1

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## Seattle, WA: Rent Control

## Summary:

This memorandum evaluates the impact of rent control on the Seattle housing market.

Economic modeling shows that introducing rent control into the City of Seattle would limit the price of housing while reducing the quantity available. A price ceiling creates excess demand and

prevents the market from reaching equilibrium. American cities typically only introduce rent