

Economic Impacts Analysis: New Bombardier Campus in Rockford, Illinois

Summary

This report quantifies the impact the proposed new Bombardier airplane manufacturing facility is expected to have on Rockford's regional economy, taking into account both Bombardier's up-front investment and the economic impact of successive rounds of local spending. Our analysis shows Bombardier's impact on the local economy will be significant, particularly considering the high-levels of unemployment in the region.¹ Based on our analysis, we estimate the economic impact of the facility in the first four years will be approximately \$818 million. Between 1,150 and 1,250 job-years² are expected to be created as a result of construction-related activity, generating about \$163 million in total output. Operations in the first four years is expected to generate about \$533 million in total output and create 1,600 to 1,700 job-years over a four-year period. Capital investment can be expected to generate a total of \$122 million in total output and lead to the creation of between 500 and 600 job-years over four years. At the end of the four-year investment period, we forecast approximately 648 jobs will be sustained annually through direct, indirect, and induced impacts in the community.

Methodology

This economic impact analysis was performed using IMPLAN online software³. IMPLAN models