Instructions to Stake USDT

(Affiliate Links Included)

- \*\* EVERYTHING IN THIS GUIDE IS MEANT FOR INFORMATIONAL PURPOSE ONLY \*\*
- \*\* THIS GUIDE IS NOT INTENDED AS FINANCIAL ADVICE \*\*
- \*\* HIGH RISK \*\* ONLY INVEST MONEY YOU CAN AFFORD TO LOSE \*\*

This guide will give steps on how to convert Fiat Dollars, i.e., US \$, to Tether (\$USDT) and stake.

There are multiple ways and sites to use to stake your assets. I will explain the one I personally use.

First create an account on Binance.us



## https://accounts.binance.us/en/register?ref=54960921

You will need to verify Identification and link a bank account or debit card to deposit funds onto the platform. You can use this to buy many Cryptocurrencies if you are interested in investing in others.

We will be using Hotbit to stake, as they have some of the highest yields. You could add funds directly to their platform, but I recommend using separate accounts from Binance and sending to Hotbit. This will help limit exposure and less personal information will be required on Hotbit.

Next you will need to setup a Hotbit Account.

## https://www.hotbit.io/register?ref=2767186

Once you have created your Binance & Hotbit accounts you can begin.

- 1. Purchase Ravencoin (\$RVN) on Binance
  - a. We are using RVN because of low transaction fees and quick transaction times.
- 2. Send RVN from Binance to Hotbit.
- 3. Sell RVN on Hotbit for USDT.
- 4. Once the USDT is in your account click on the investment tab and browse for USDT staking
  - a. USDT T+1 DeFi Farm has returns > 10% APY
- 5. Deposit.
  - a. It will take a day or two until interest accumulation begins.
- 6. Reverse the process cash out your investment.