

Accounting Quiz1

姓名 Name:

學號 Student ID:

系級 Department & Year:

1. 借貸法則(20%)

2. Identify the following users as either an internal (I) or an external (E) user. (20%)

1. Nonexecutive employee
 3. Production supervisor
 5. Creditor

2. Distribution manager
 4. Shareholder

3. For each transaction a through f, identify its impact on the accounting equation (select from 1 through 5 below). (50%)

- a. The company provides services for cash.
 b. The company purchases equipment on credit.
 c. The company pays cash toward an account payable.
 d. The owner withdraws cash from the business.
 e. The company purchases supplies for cash.

1. Decreases an asset and decreases equity. 2. Increases an asset and increases a liability.

3. Decreases an asset and decreases a liability. 4. Increases an asset and decreases an asset.

5. Increases an asset and increases equity.

4. Identify the normal balance (**debit or credit**) for each of the following accounts(10%)

- | | | |
|--|---|--|
| <input type="checkbox"/> 1. Fees Earned (Revenues) | <input type="checkbox"/> 2 . Wages Expense | <input type="checkbox"/> 3. Wages Payable |
| <input type="checkbox"/> 4. Office Supplies | <input type="checkbox"/> 5. Accounts Receivable | <input type="checkbox"/> 6. Building |
| <input type="checkbox"/> 7. Owner, Withdrawals | <input type="checkbox"/> 8.Prepaid Rent | <input type="checkbox"/> 9. Owner, Capital |
| <input type="checkbox"/> 10. Accounts Payable | | |