



GOBINARY24.COM



TOP BINARY OPTIONS TRADING STRATEGIES

Strategies of Pros Explained for Dummies

Welcome!

Do you want to become a successful binary options trader?

You are in the right place. In this e-book you will be introduced to the top 10 binary options strategies. As well as picking the most effective and easy-to-use strategies out there, we have presented them in a fun visual manner that is easy to understand, even if you don't have much experience.

Some binary option traders play the markets without any solid strategies. We however, strongly recommend mastering at least a couple of strategies and trading only when strategy indicators are clear. By doing so you can not only reduce your risk, but also significantly increase any profits.

That said, always be aware of the other factors that drive markets, don't just follow indicators blindly!

And Remember that it's okay to have losses – as long as more of your trades are 'In the Money' than 'Out of the Money'.



A handwritten signature in black ink, appearing to read "Rob Parker".



Why Binary options are becoming more and more popular?

Simplicity

Binary options are generally simpler to trade than other instruments. This is because you only need to form a view on what direction the price of the underlying asset will move. In comparison, traditional options also require you to form a view on the magnitude of any price movement.



Less risk

With the forex market, every time you enter into a trade you risk the entire amount of money in your trading account. With binary options, however, your risk is always limited to the amount you committed to that specific trade.



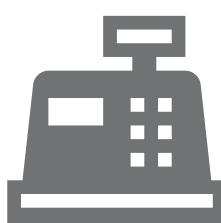
Fast outcome

Binary options offer contracts with short-term durations, from 60 seconds to 60 minutes. This provides the trader with several investment opportunities during a day. It also offers flexibility as markets change over time.



Multiple asset classes

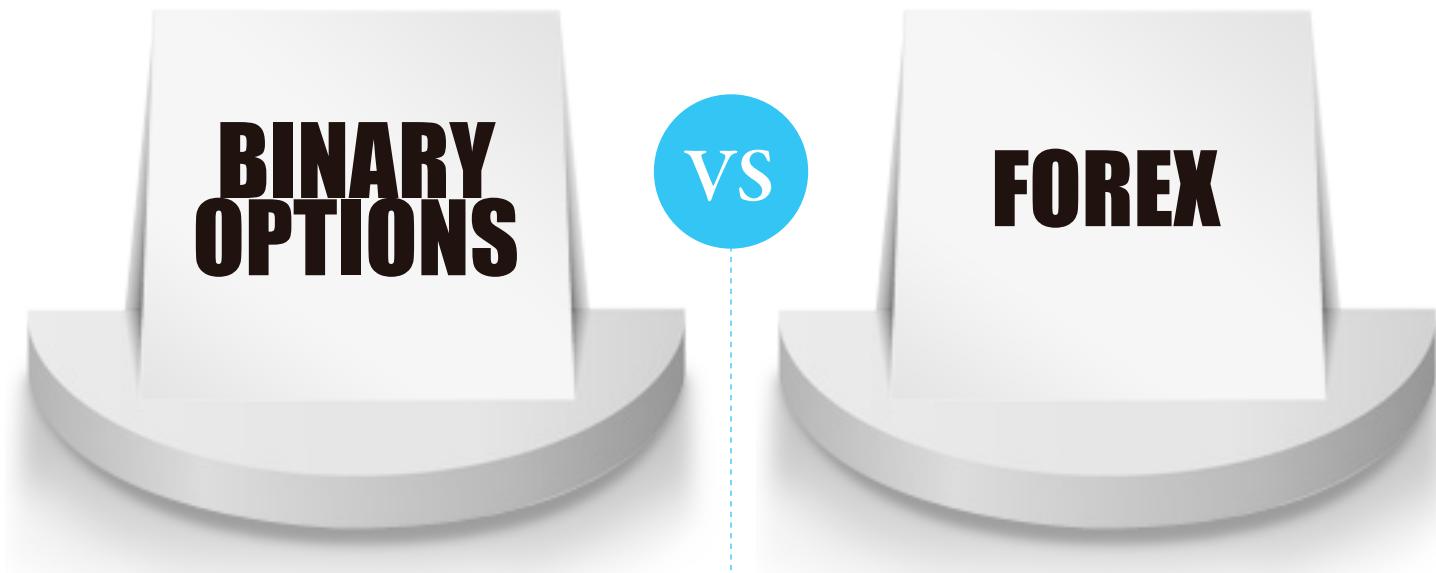
A trader can access multiple asset classes such as stocks, currencies, indices and commodities, and can usually trade them whenever a market is open somewhere in the world.



No fees

Unlike with other trading instruments, there are usually no fees or commissions attached to binary options. Brokers make their money from the percentage discrepancy between what they pay out on winning trades and what they collect from losing trades.

Comparing two top trading opportunities



Profitability rates	✓ 60%-85%	✗ Uncertain
Risk	✓ Controlled	✗ Unpredictable
Refunds for losses	✓ >15% refund	✗ None
Risk/Reward ratio	✗ Reward < Risk	✓ Reward > Risk
Leverage*	✗ Not available	✓ Up to X500
For beginners	✓ Simple to use	✗ Not so much (except social)
Fees	✓ No	✗ Spread and/or commission
Regulated in the US	✗ No	✓ Yes
Ownership of asset	✗ No	✓ Yes
Assets for trading	✓ Multiple	✗ Limited



A nice little simulator tool for comparing your possible profits/losses in forex or binary - [here](#).

How it works



Overview

Binary options offer a way to trade stocks, commodities, indices and currency pairs where your rate of return is **FIXED**. You just need to correctly pick whether the value of the asset is going up (Call) or down (Put). Usually, these options expire in 15-30 minutes.



Example

For example, a trader forms a view that the price of gold will fall in a given period of time, and so places \$100 in a put. If correct, s/he wins a fixed payout - \$175. It does not matter if the price of the asset falls \$1 or \$100 - the payout is the same. If the price of gold rises, however, the trader loses the entire amount of the investment - \$100.

Some brokers, however, let you minimize risks by choosing the payout and loss percentage you want. For example, you can choose to lose only 75% in the event that your view is incorrect. With such an option, you would also have to accept a lower win percentage.

A visual trick for memorizing what is *bull* and what is *bear*

On Wall Street, the bulls and bears are in a constant struggle. If you haven't heard of these terms already, you undoubtedly will as you begin to invest. The terms bull market and bear market describe upward and downward market trends, respectively, and can be used to describe either the market as a whole or specific sectors and securities. These images will help you memorize which is which.



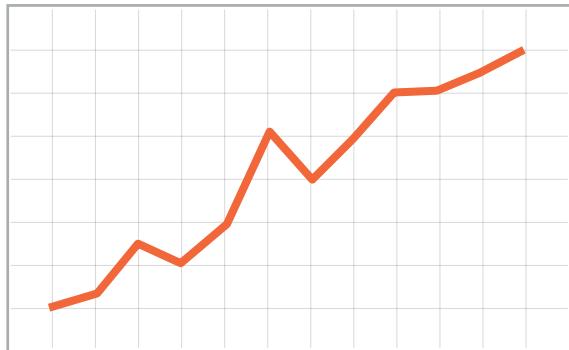
Bullish action



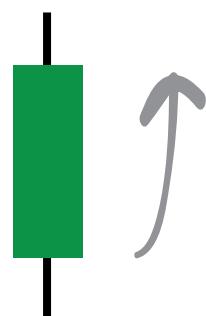
Bearish action



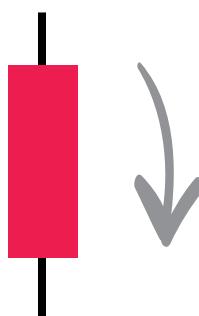
Bearish trend



Bullish candlestick

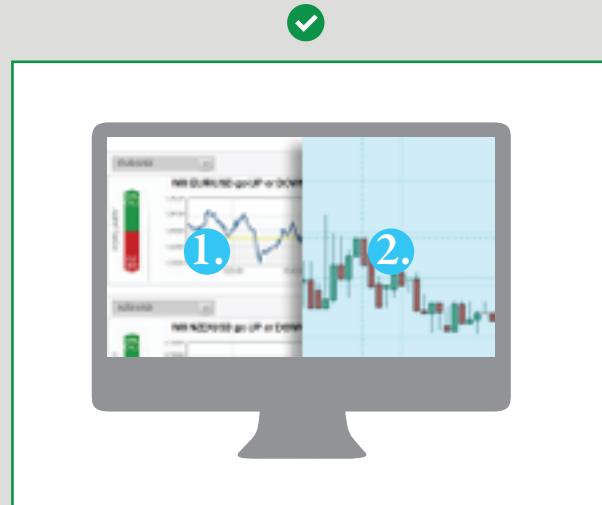
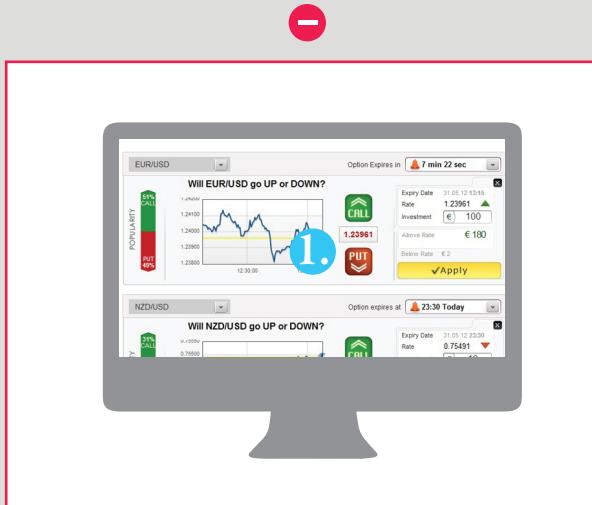


Bearish candlestick



How to set up your workspace for successful binary trading

Precise binary trading decisions must include technical analysis. This requires more specific information than that provided by a line chart, so professional traders use independent candlestick charts that offer more in-depth data.



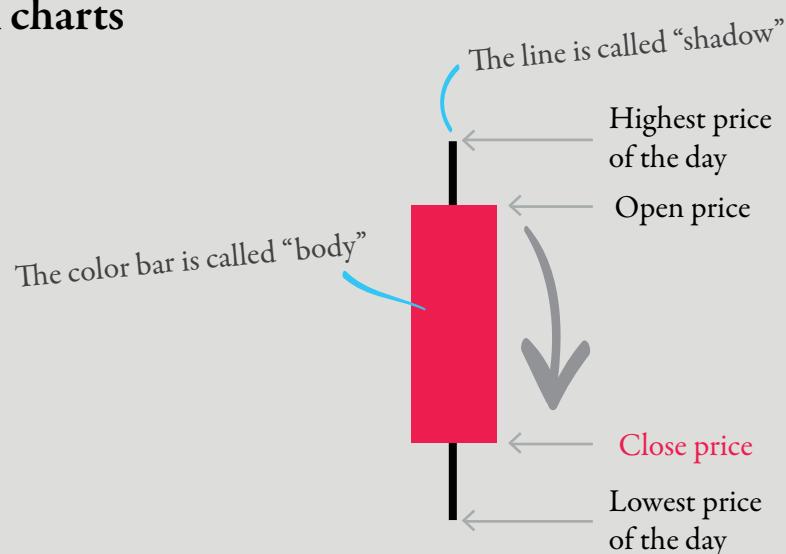
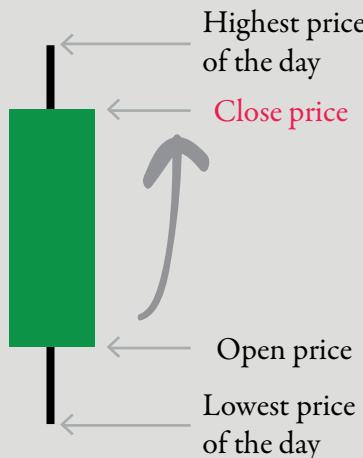
Recommended free chart tools

- [Trading View™](#)
- [Free Stock Charts™](#)
- [Multicharts](#)

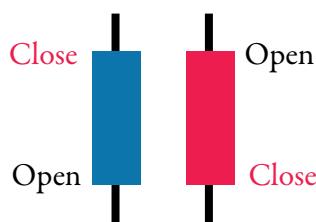


Unlock the potential of charts!

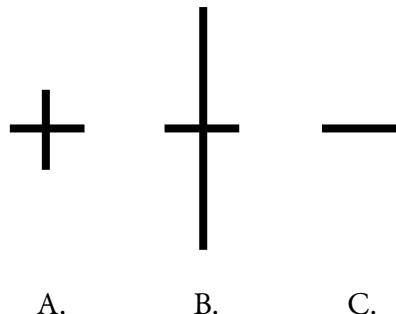
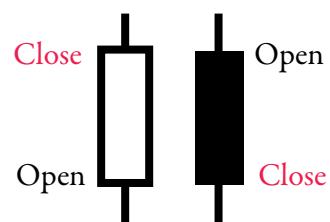
How to read candlestick charts



Color variation 1



Color variation 2



- A. Doji - when the opening and closing price are equal.
- B. Long-Legged Doji - after small candlesticks, they indicate a potential trend change.
- C. 4 Price Doji - where the high and low are equal. Normally only seen on thinly traded pairs.

Best time for trading

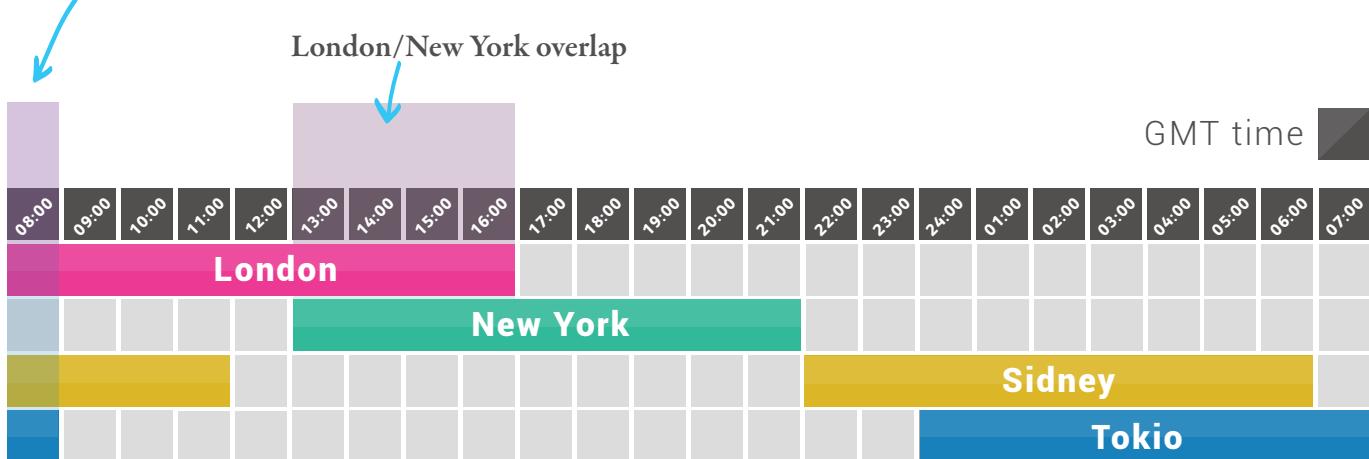
One of the most important aspects when trading binary options is to know when to trade the market. Even though trading on foreign exchange options, stock options, commodity options and index options is available 24 hours a day, five days a week, not every hour or minute is worth trading. There are different hours during the day and different days of the week which see more volume and liquidity than others, resulting in high volatility and opportunities to maximize trading.

Overlaps - the peak time

The binary options market is most active when there is an overlap of the London/New York and Asia/London sessions. The market experiences a high volume of trades at these times.



Tokyo/London overlap



Effects of timing

As a binary options trader, you profit when you correctly predict the direction of an asset price. Volatility is therefore essential to maximize the chances of you increasing your return on investment. Studies have shown that the most active trading hours occur during the European session. In the US, trading activity picks up sharply around 8:30 am EST. this is due to the release of closely watched US economic data, which generates the liquidity and volatility needed for the underlying asset to reach its target price before the option expires. Prices become most volatile when the US releases its monthly non-farm payrolls report on the first Friday of every month. In contrast, markets will be less active and liquid during major holidays in the US and Europe, resulting in subdued trade.

When more than one market is active, you can expect to see increased volatility, meaning that prices move around more and in a clearer direction. During off-peak hours, there is little volume and less price movement, resulting in flat and directionless markets.

Best days of the week

There are days that see more volatility and price action than others. According to our research, Tuesday and Wednesday are considered to be the most active trading days of the week. Friday is also recognized as a high-volatility trading day, especially during the hours when European and US trading sessions overlap. During the second half of the day, price movements can be very unpredictable.



What time frame to choose for trading binary options

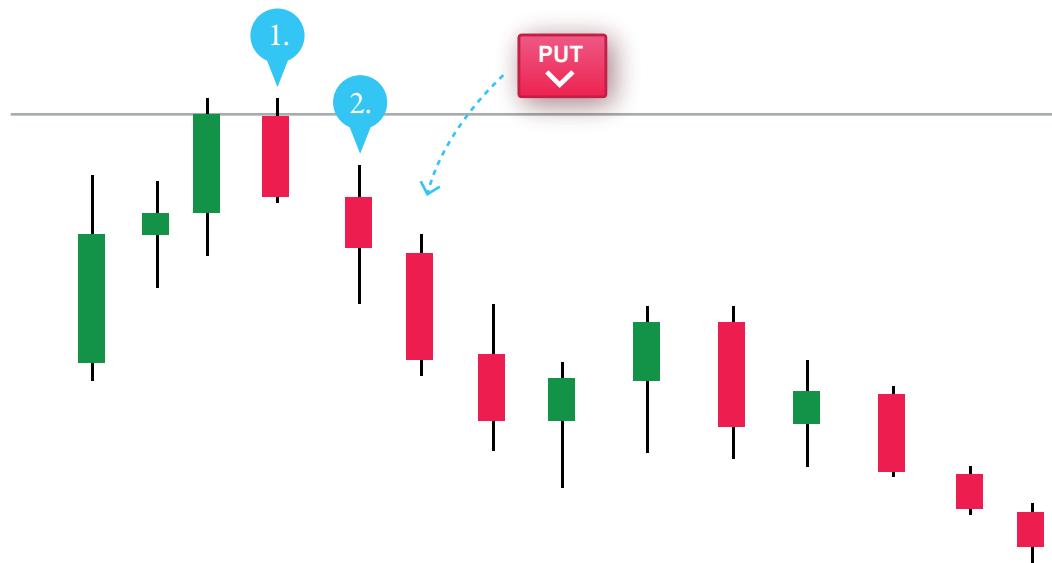
When it comes to trading binary options, you have a variety of choices for what kind of time frame (time until expiry) to trade in. The majority of binary options, however, have expiry times ranging from 60 seconds to 30 minutes.

	Description	Return rate	Type of analysis
60 sec NEW! 	Very unpredictable time frame. Quick results, but hard to make a sound prediction.	65% - 70%	More like gambling
10 & 15 min  Most popular	Random reversals are less likely to occur here. Use hourly chart to understand the underlying trend.	Up to 80%	Technical
30 min 	30 minutes binary options should incorporate some fundamental analysis techniques during your research. This is because 30 minutes is just long enough for an asset to perform more closely to what its long term forecast is. Long term investors rely very heavily on fundamentals. You will also want to look at 15 minute charts and hourly charts to give you a broad view of the technical factors surrounding the asset. Fundamental analysis will help you here, but 30 minutes is still short enough that you can't neglect the technical side of things. Looking at both of these things will give you a much more complete picture of how an asset will perform over this longer time period.	80% and up	Technical + Fundamental

What time-frame to use for the pattern recognition

In order to confirm a trend, use a candlestick chart with a bigger time frame than the one you use to decide your expiry time. It is usually recommended to use a time frame of at least 1 hour for chart pattern recognition. Short-term traders, however, may choose to use 1-minute and 15-minute candlestick charts. The 1-minute chart provides entry and exit signals while the 15-minute and hourly charts are used to confirm the trend and support and resistance levels. If you trade binary options with 15-minute or 30-minute expiry times, 1-hour and 4-hour candlestick charts can be used to determine/confirm your view.

The Double Red Strategy



☑ Description

The double red strategy is a short-term reversal system based on price action and resistance. The trade is planned on a 5-minute chart and is signaled when two bearish candles form following a test of resistance.

1. Choose an asset and watch the market until you see the first red bar, then wait for a second red bar.
2. If the second red bar closes lower than the first red bar, then that's it – Jackpot.
3. Usually, what happens is that the third bar will go even lower than the second bar. This is the point where you should immediately place a Put option on the asset, with an expiry time not longer than 15 minutes.

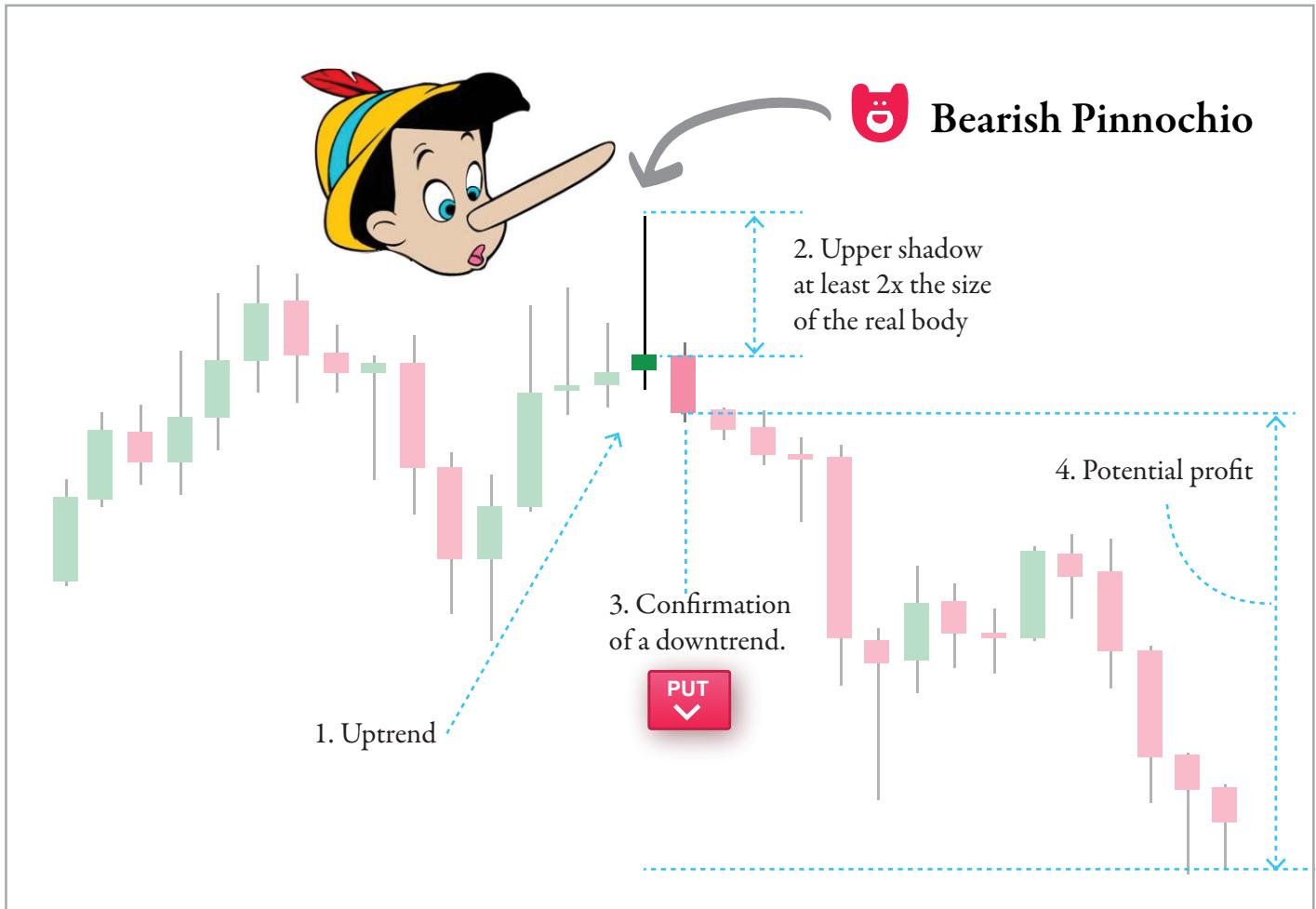
🔑 Key elements

- Chart for analysis: 5 min
- Expiry time to use: 5 -15 min

⚠ Watch out

- Not suited for volatile markets.
- Do not use it when big news events are taking place.

The Pinocchio Strategy



☒ Description

A Pinocchio bar is a candlestick bar that has a very small body and a very long wick (nose). It is also called Shooting star, Hanging man, Hammer and Inverted Hammer. As you remember, Pinocchio's nose grew long when he was lying. The same happens with the pinocchio strategy - when the wick is longer than the body, this tells us that the market is deceiving us and that we should trade the opposite way!

The entry point varies, as some traders prefer to wait for the next candle to retrace to the 50% Fibonacci level of the Pin bar, while others enter immediately after the Pin bar closes. A long wick indicates strong selling pressure, whereas a long tail suggests intense buying power.

☒ Key elements

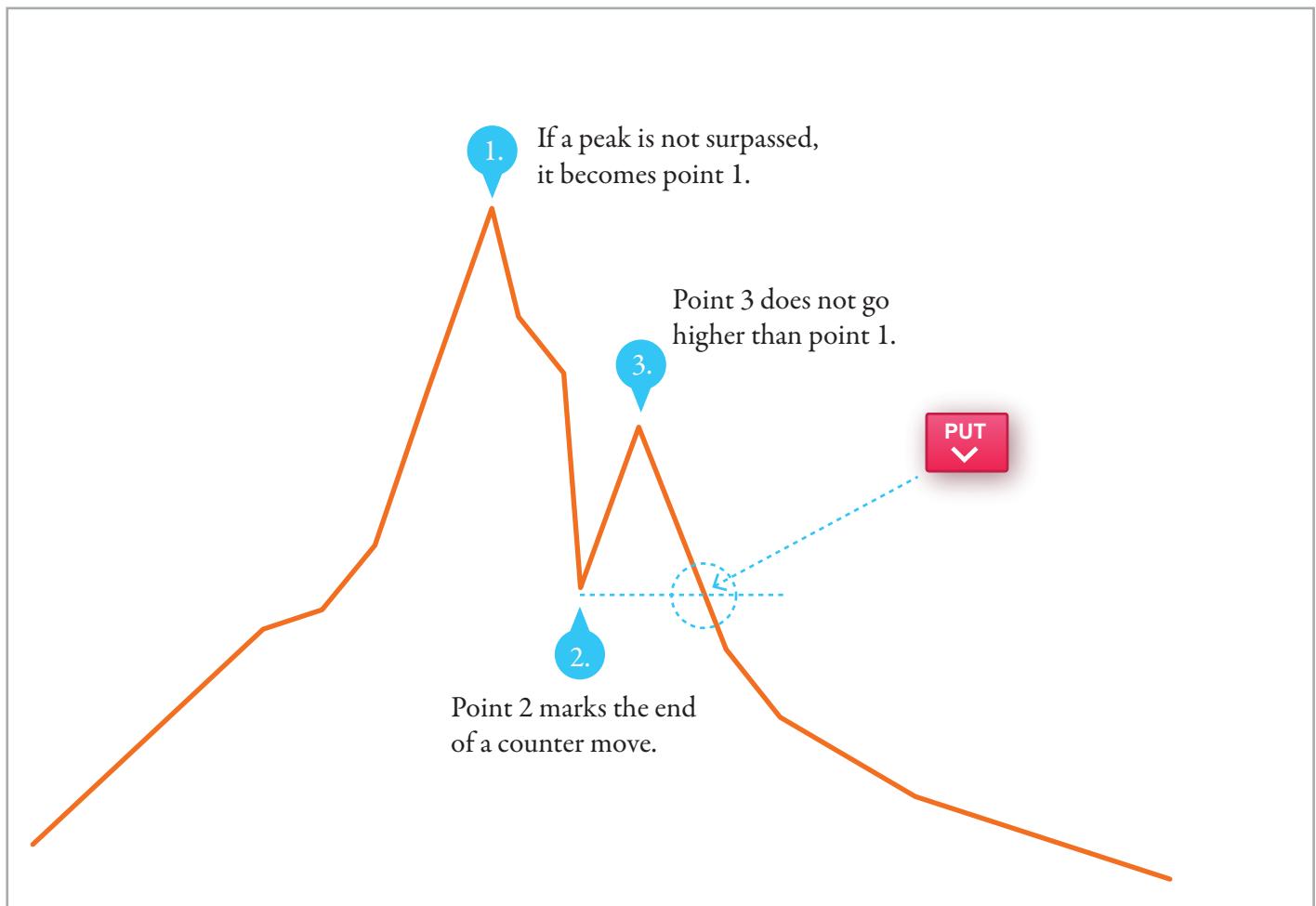
- Time-frame for analysis: 1h, 4h
- Expiry time to use: 5-15 min



⚠ Watch out

- Do not use 60 second expiry time!
- Do not trade in a neutral market! A true bearish pinocchio signal must come after an uptrend (see image above). Trying to trade the bearish Pinocchio pattern in neutral market conditions can be risky.

The 1-2-3 Strategy



Description

1. After an uptrend or at least a strong move up, look for the 1 – 2 – 3 pattern to form, starting of course with the first peak (1).
2. Now, if a counter move starts, mark the bottom of that move with (2).
3. If the new move up does not surpass point 1 and starts turning down, mark the highest point of this new move up with (3).
4. our pattern is now complete. However, there is still a very important rule that must be observed: the price must move down to break the low created at point (2). If that happens, all our conditions are met, and we enter the trade with a ‘Put’.

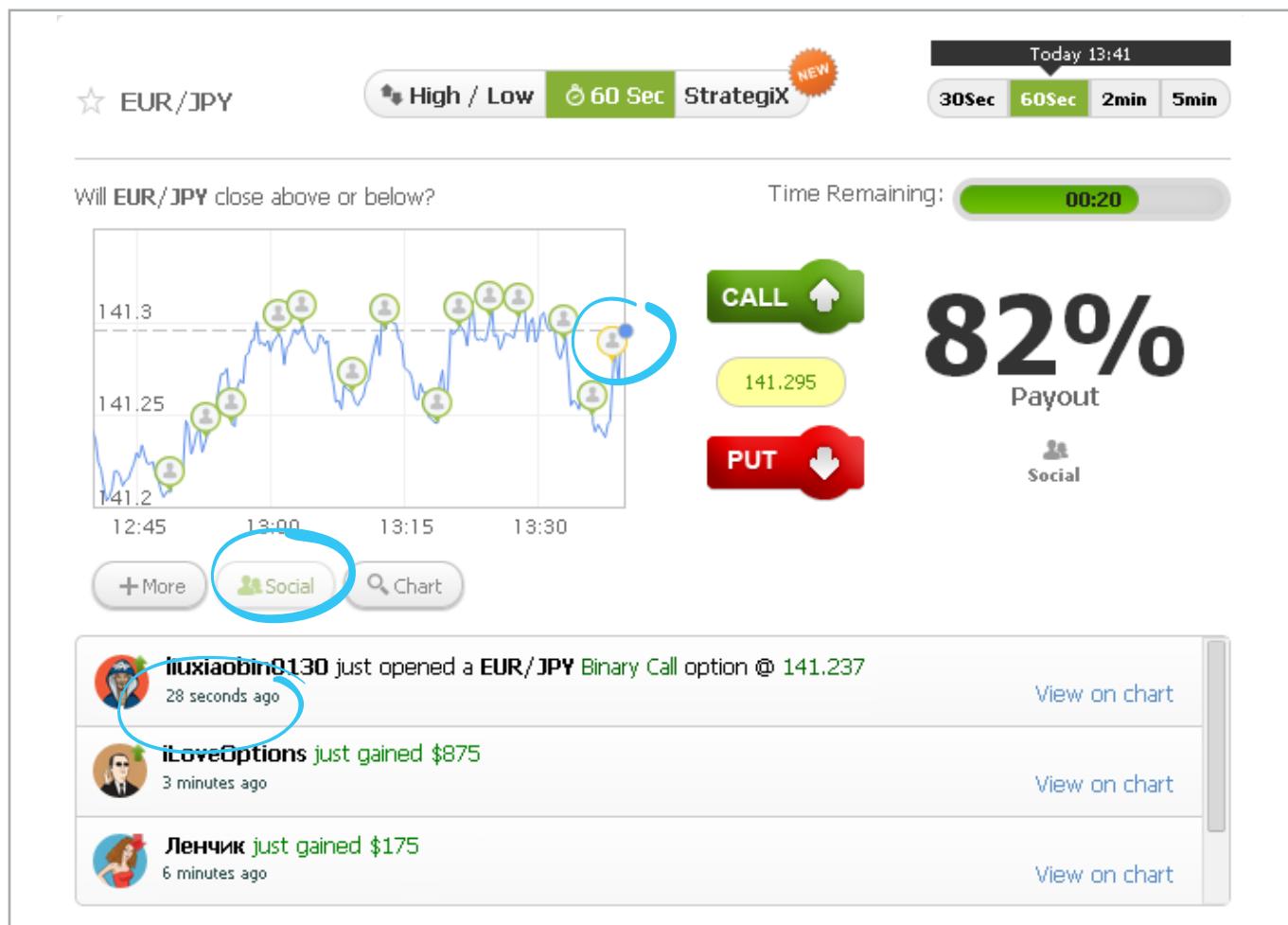
Key elements

- Choose expiry time equal to the time frame in which you spot the pattern.

Watch out

- It is better to open two trades with smaller expiry times than 1 trade with longer expiry times.

Social Binary Strategy



☑ Description

Social trading features enable you to view other traders' positions on your chart, witness others' investment decisions and tap into collective wisdom. Social trading is still new for binary options and is not yet as advanced as with forex copy trading, where you can follow and copy your favorite traders, analyze their past performance and ask them questions. Nevertheless, social trading is a good way for beginners to get a feel for the binary options market, confirm their ideas and strategies or look for advice.

▣ Brokers with social feature

- [Ubinary Social](#) - Binary options (not available in US)
- [24 Bulls](#) - Binary options (not available in the US)
- [Zulu Trade](#) - Forex (available for US clients)
- [eToro](#) - Forex (not available for US clients)

▲ Drawbacks of Binary Social Trading

- Trader profiles with past performances not yet available.
- Not possible to automatically copy trades of favorite traders.



TOP 5 brokers outside USA

BROKER	MINIMUM DEPOSIT	EUR/USD PAYOUT	DEPOSIT BONUS	REGULATED	HOW IT LOOKS
I BANC DE BINARY	\$250	85%	100%	✓	Visit broker
II Ubinary	\$250	85%	100%	✗	Visit broker
III GOptions	\$200	75% - 1250%	100%	✗	Visit broker
IV POWEROPTION	\$100	65%	50%-100%	✓	Visit broker
V EZTRADER Option Trading Made Easy	\$250	85%	20%-40%	✓	Visit broker



TOP 5 brokers for USA clients

BROKER	MINIMUM DEPOSIT	EUR/USD PAYOUT	BONUS	REGULATED	HOW IT LOOKS
I Ubinary	\$250	85%	100%	✗	Visit broker
II GOptions	\$200	75% - 1250%	100%	✗	Visit broker
III EZTRADER Option Trading Made Easy	\$250	70%	20%-40%	✓	Visit broker
IV TRADE RUSH	\$200	85%	100%	Pending	Visit broker
V REDWOOD BINARY OPTIONS	\$200	70%	100%	✗	Visit broker

NEW

[TODAY'S TOP 5](#) - regularly updated & fresh tops.

As broker data is subject to change, we have developed a regularly updated section featuring our top 5 brokers, both for US and World clients. Visit it [here](#).



Why our Top & Reviews are different

Honest and useful numbers

Most reviews out there are one-sided advertisements, filled with marketing traps like “payouts of up to 95%”. We know that such promos are useless, as these 95% payouts only apply to exotic options, which nobody actually uses. That's why we use specific comparable values such as payouts for EUR/USD options.



We also highlight broker weak points

We have not only summarized the strengths of each broker, but also investigated their weak points. Just as every person has their weaknesses so does every company. It is our duty to provide the full picture.

Verified information

The most common problem with broker reviews is that they are based on sketchy information. Very often, the data is either incorrect or different from what clients actually think and experience. That's why the statistical part of our reviews is verified by the brokers themselves. And most importantly, our overall ratings are based on user reviews and feedback.

Deposit options:

WireTransfer,
MoneyBookers,
Paypal, CashU and
more.

*Secondary information!
The thing you really need to check is NOT the
deposit options, but the withdraw options!*



No hidden fees

If there are any fees, we include them in our reviews! This is because even when brokers advertise no fees, there are usually hidden charges involved, for example in certain withdrawal options.

[Visit broker](#)

Banc De Binary was the very first specialist binary brokerage to become licensed and since then has gone from strength to strength. It is one of the biggest online trading platforms and is seen as very reliable by its customers worldwide. The website and one-to-one broker service is available in eight different languages, and the firm has won awards for its excellent trading platforms. You'll love the wide range of available tradable assets and the high payouts on every trade. Banc De Binary provides an impressive selection of free educational resources to help clients succeed, from webinars about trading tactics with its financial analysts, to daily email bulletins and market event updates. You'll be able to put the tips into action on its user-friendly trading platforms, which are available on desktop and also via its free mobile application. The firm takes pride in catering for all its traders, with an exclusive VIP platform for professional investors and free \$50,000 demo accounts for beginners. Sign up today and be sure to claim your 100% deposit bonus!

Pros

- Minimum trade just \$1
- 150 currencies, stocks, indices, commodities
- Free mobile app for apple & android
- \$50,000 demo account
- 5 user-friendly trading platforms
- Free daily analysis and trading advice
- Educational videos and webinars
- 100% sign-up bonus

Cons

- Demo account only after deposit
- Doesn't accept U.S. clients

Facts

- Founded in January 2009
- Regulated by CySEC & registered with FCA
- Minimum deposit: \$250
- No fees to deposit or withdraw (debit card, credit card, wire transfer, Moneybookers)

Trading methods

Binary	One touch	Long-term	Pairs	30 seconds 60 seconds 120 seconds





uBinary is our favorite binary broker in terms of functionality. We recommend this broker for its user-friendly, high-performance binary system. It has a unique trading platform that stands out from the rest with its attention to detail. The firm's proprietary platform is second to none with its unique tools, such as analytics to deeply monitor the markets; "Option Builder" that allows the trader to create their own trades by either minimizing the risk or maximizing the payout; Social trading; "Dynamic Buy Me Out"; Trading signals with an average precision of 80%; and more. Our favorite tool is called "Flip" - it allows a trader to change his/her position after s/he starts trading and sees that the market is going in a different direction than first expected. uBinary offers five different account types to meet the needs of different traders. All of the account types include training and client protection insurance. Platinum accounts enjoy a bonus program of 20% to \$5000.

[Visit broker](#)

Pros

- Most highly developed platform in the market
- Biggest offer of unique and useful tools
- Social trading and Signals for smarter decisions
- You can change the position if market changes
- Possibility to create your own terms by either minimizing the risk or maximizing the payout.
- Very well written guides and personal help from uBinary's analysts

Facts

- Founded in: 2012
- Regulators: None.
- Minimum deposit: \$250
- Assets to trade: 80+
- Withdrawal methods: credit & debit card (free), wire transfer (free), neteller (free), Skrill/moneybookers (free)

Cons

- No mobile platform yet
- Not regulated

Trading methods



60 sec



Up-Down



Speed-trade



Option builder





Goptions Binary Options Broker was founded in 2009 by two partners with a combined experience in the financial market of over 50 years. With a central office in the heart of London, GOoptions provides a fast customer service and one of the most visually pleasing platforms. GOoptions offers one of the widest ranges of different option types: 60 seconds, Turbo options (30 seconds), Ladder, One-touch, Long-term, Pairs and, of course, binary Up-Down options. What traders love most about GOoptions is its same-day money withdrawal. Another unique and popular feature is the Ladder trading option, which offers a win rate of up to 1250%. Goptions' well-designed platform, together with its wide choice of tools and options, makes this broker one of the most versatile ones around, this makes it a good choice for both beginners and more advanced traders.

[Visit broker](#)

Pros

- Biggest payout of 1250% (with ladder options)
- Up to 100% bonus or four Risk Free Trades
- **Same day withdrawal! (24h)**
- Beautiful & user friendly platform
- Mobile app for iPhone & Android
- Wide choice of trading methods

Facts

- Founded in 2009
- Regulators: None.
- Minimum deposit: \$200
- Assets to trade: 150+
- Withdrawal methods: credit & debit card (free), wire transfer (free), neteller (free), Skrill/moneybookers (free)

Cons

- Demo account only after deposit
- Not regulated

Trading methods



60 sec



Binary



Long-term



Pairs



One touch



Ladder





Established in 2013, PowerOption is a relatively new company powered by Avatrade Ltd., one of the most reputable Forex companies in the industry. Available for all major mobile platforms, PowerOption brings one of the market's most reliable trading platforms to Binary Options and, with it, one of the most effective team of account managers. With real-time market data, combined with up-to-the-minute news, PowerOption offers traders everything they need to successfully invest in global markets. PowerOption is a regulated Binary Option platform.

[Visit broker](#)

Pros

- Mobile platforms optimized with single touch trading execution
- Market data and economic calendars
- Authorized and regulated by the Financial Services Commission ("FSC") under the Securities and Investment Business Act, 2010 ("SIBA")

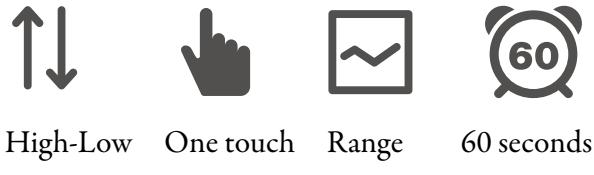
i Facts

- Founded in: 2013
- Regulators: CySec, BVI
- Minimum deposit: \$/€100
- Assets to trade: 100+
- Withdrawal methods: 100% of initial deposit through method of initial deposit, and remainder can be sent through pretty much any method of payment: PayPal, Neteller, Wire, MoneyBookers, Skrill.

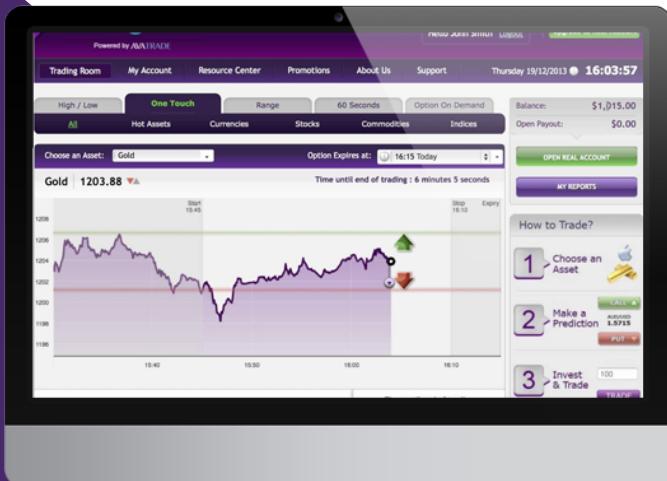
👎 Cons

- Not available for USA clients

Trading methods



High-Low One touch Range 60 seconds





Since the beginning of 2011, TradeRush has been one of the leading binary options platforms in the industry. This platform offers its traders one of the best online trading experiences in the market. TradeRush was the first platform to launch the 60-second trading option. The TradeRush platform is known to be one of the most user-friendly and simple platforms to navigate. It gives traders the option to trade with a variety of currencies, commodities, indices and stocks, offering over 150 different assets to trade. Also, TradeRush has one of the largest selections of online and live webinars. Furthermore, users can earn up to 81% in just 60 seconds on the TradeRush platform!

[Visit broker](#)


Pros

- Up to 81% payouts
- Free eBook
- Mobile app for iOS and Android devices
- 24/7 customer support
- 10 different customer support languages
- Up to 100% Bonus

i Facts

- Founded in 2011
- Regulators: Pending Cysec regulation
- Minimum deposit: \$200
- Assets to trade: 150+
- Withdrawal methods: All major credit cards (free) and wire transfers (fee \$30, however traders are allowed one free wire transfer withdrawal per month)



Cons

- Demo accounts given only upon request
- Currently unregulated

Trading methods



60 sec



Up-Down



One touch



Builder





EZTrader is one of the oldest binary brokers in the market. Unlike most other brokers they have their own proprietary trading platform that is built with ease-of-use in mind. Many rival brokers have been trying to emulate their platform. EZTrader has had some issues, but after they have been acquired by Win Global Markets (WGM) Services Ltd in early 2011 the company has had remarkable improvements in the level of its services. EZTrader is great for beginners, but it lacks advanced charting features and different expiry dates if you are looking for something more than basics. A unique feature that we loved is the “profit locking” which allows traders to sell their positions before expiry to lock in profits. Of course this service comes at a premium as traders either have to sacrifice some profits via a reduction in expected percentage return or pay some money to close out early losses.

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Pros

- Very beginner-friendly platform
- Big bonuses up to 52%
- Unique profit locking feature lets you sell the winning position before the expiry
- Apps not only for Android and iPhone, but also for tablets
- 24/7 support



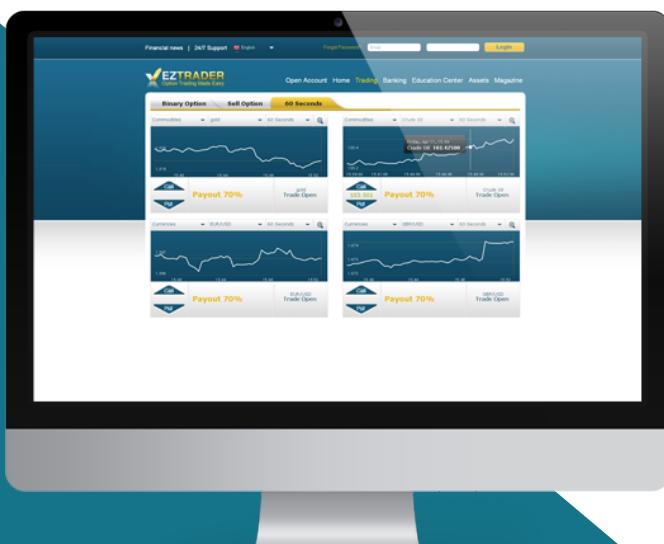
Facts

- Founded in 2008
- Regulators: CySec*
- Minimum deposit: \$200
- Minimum trade: \$25
- Assets to trade: 107
- Withdrawal methods: Credit/Debit card (free), Wire transfer (€15 processing fee)



Cons

- Only high/low trading options
- Limited extra features, like chart options etc.
- No demo account





Released in the spring of 2013, Redwood binary Options has already proved itself in the binary options industry. Redwood offers over 150 different assets to trade and three different account types. It also offers a Mini Package, Executive Package and Gold Package. Traders can choose which package they prefer upon sign-up. All new users receive an interactive binary options eBook once they register. With its high payouts of 81% on 60-second options, Redwood has grown substantially over the past year.

[Visit broker](#)


Pros

- Live daily webinars
- Up to 81% payouts
- Mobile app for Android devices
- 24/7 customer support
- No downloads required
- User-friendly interface



Facts

- Founded in: 2013
- Regulators: Not regulated yet
- Minimum deposit: \$200
- Assets to trade: 150+
- Withdrawal methods: All major credit cards and wire transfers



Cons

- Demo accounts given only upon request
- Unregulated
- No iOS trading app

Trading methods



Up-Down



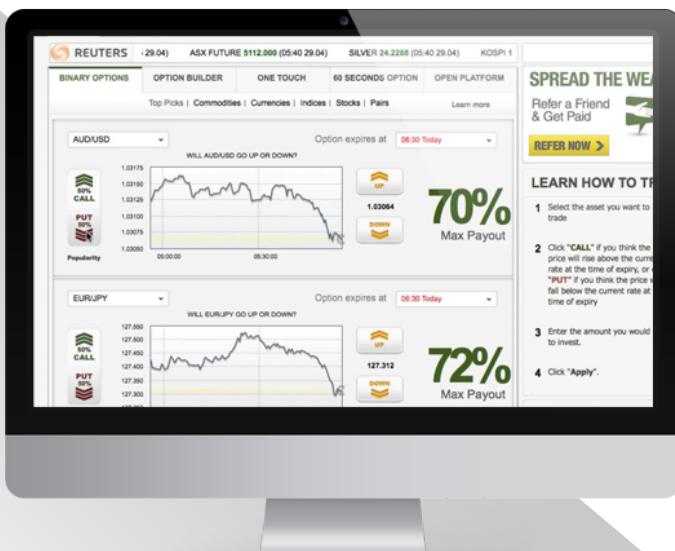
60 sec



One touch



Builder





Thanks for reading
and good luck with
your trading!

Please share this e-book
if you liked it.

It will encourage us to make more
books like this in the future.
Thank you!



Tweet



GOBINARY24.COM