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Impressions 1,187,000

Manhattan and Brooklyn's Newest Condos Have Old New York Charm

New York's luxury buyers will also be treated to just about every amenity you can imagine

ne thing is clear in New York luxury real estate currently: price cuts abound, leaving some to consider whether the market is softening, even in red-hot Brooklyn.

According to Douglas Elliman's report for Brooklyn for the second quarter of 2018, the median sales price for condominiums declined 4.4%, and new developments 10%; there was a 2% decline in luxury sales, and high-end new developments experienced a steep decline in sales, down almost 37% year on year.

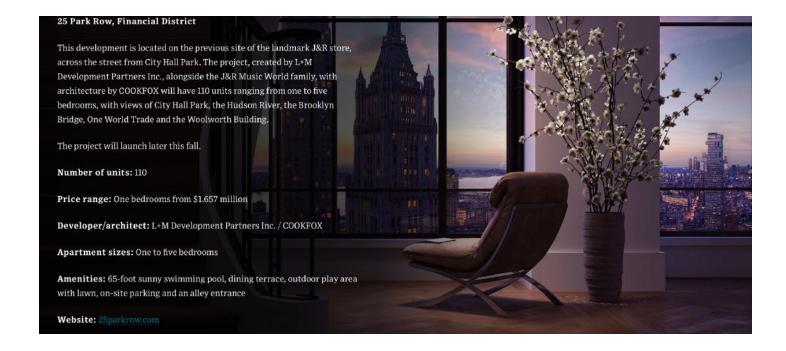
Now, as signs point overwhelmingly to a buyer's market, those looking for homes have the chance to live in properties experiencing a second life, such as a former music store or school or the site of a former soap factory.

Plus, many new developments launching this fall give the feeling of living in old New York, whether in Tribeca, on Park Avenue or on West End Avenue.

Buyer comfort is paramount, reflected in tons of space and useful amenities.

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