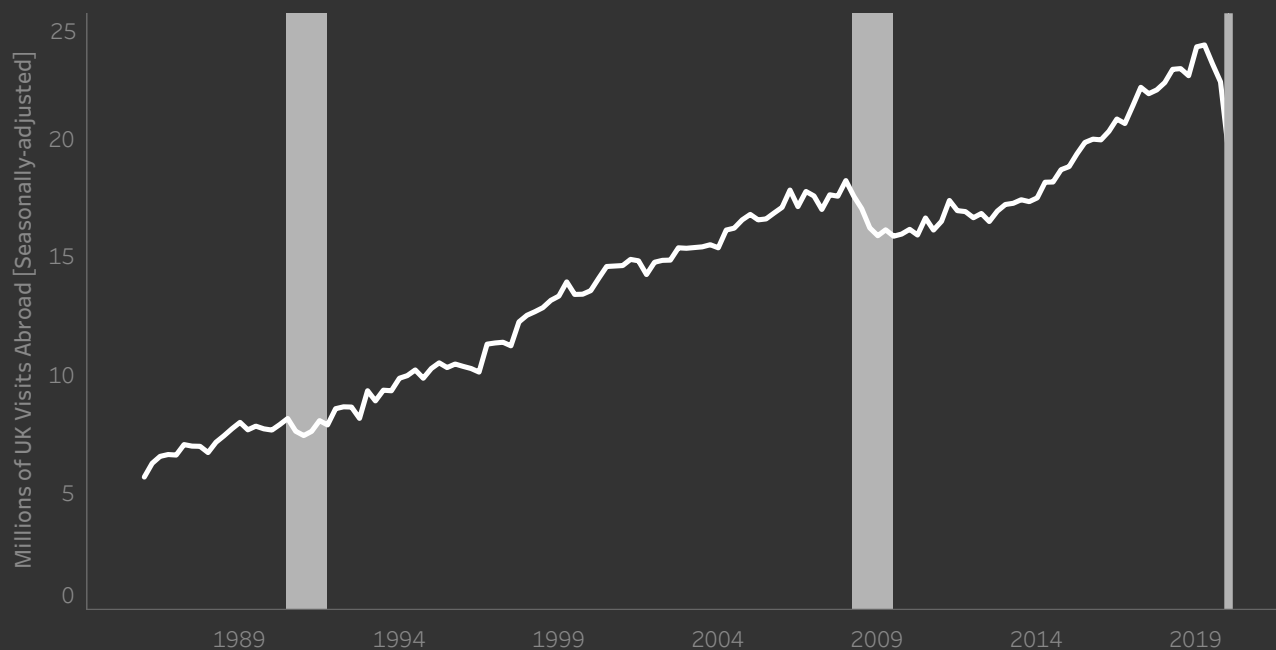


Economic Recessions and Travel in the United Kingdom

While travel abroad by UK residents shows upward trend, visits appear to be periodically interrupted by economic recession, among other things.

Recessions are gray bands



In fact, GDP (the predominant macroeconomic indicator for dating recessions) exhibits a positive, elastic relationship with travel abroad.

1% change in GDP \cong 1.7% change in visits

