

How To Predict The Future

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Welcome

This is a Quarto book. Here is a reference Black (1948)

To learn more about Quarto books visit <https://quarto.org/docs/books>.

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Part I

Moderation

Fundamentals of Probability

Trees

Joint Probability

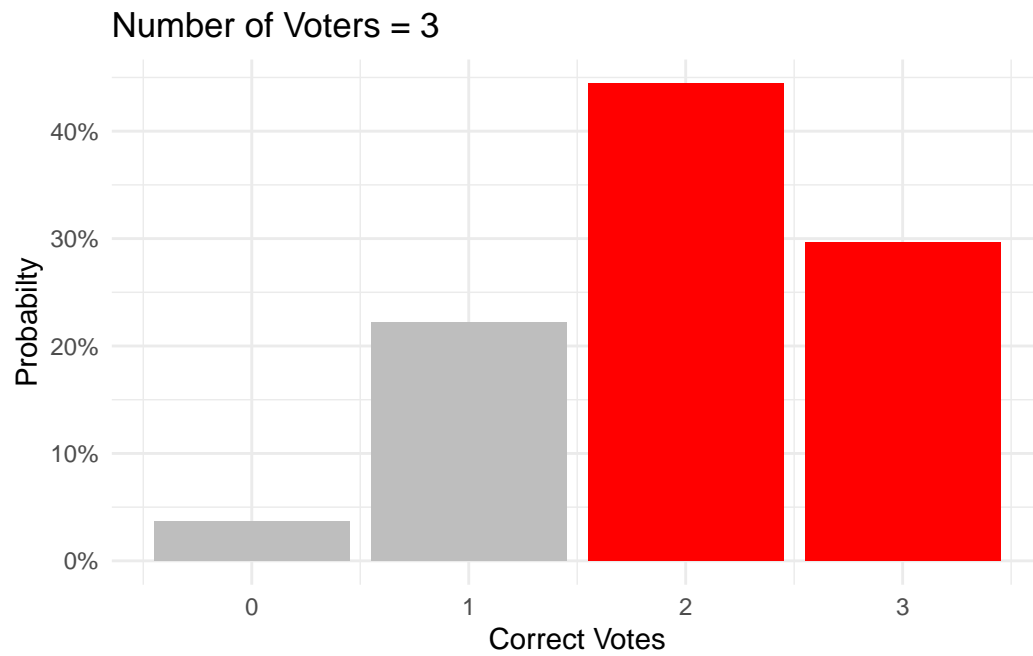
Part II

Justice

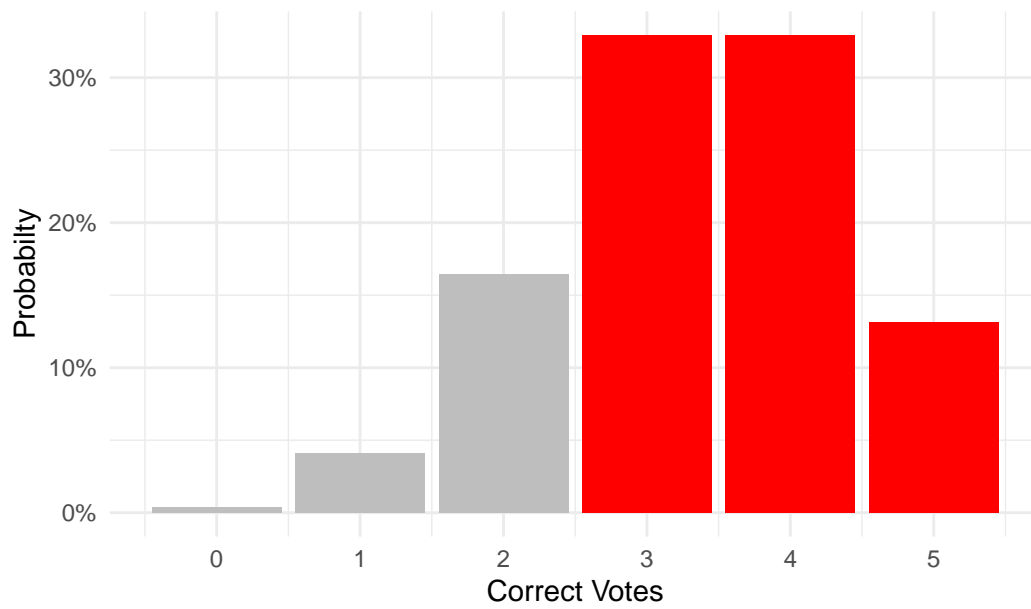
Part III

Wisdom (of Crowds)

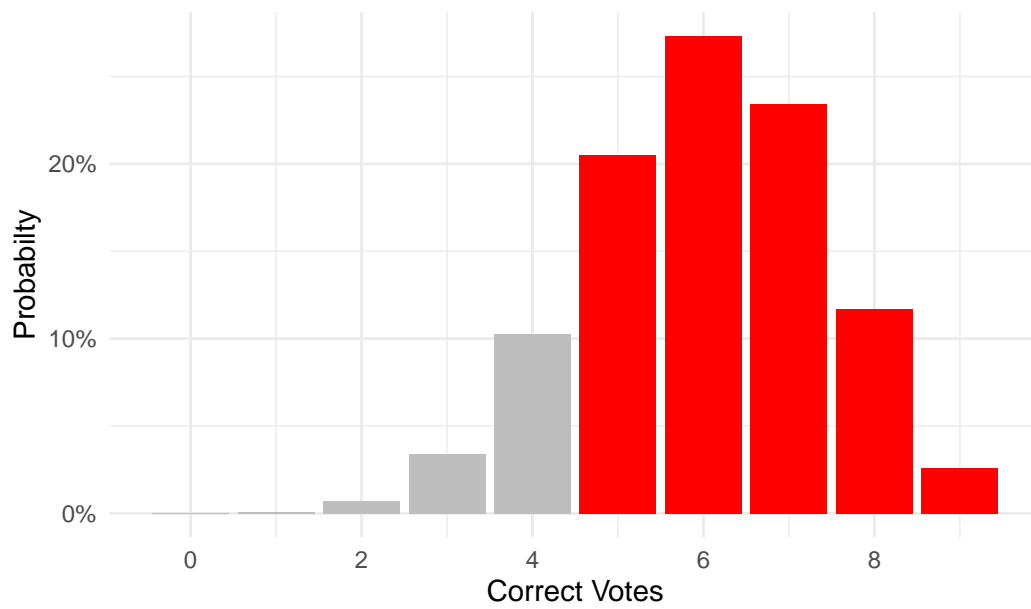
1 Condorcet Jury Theorem



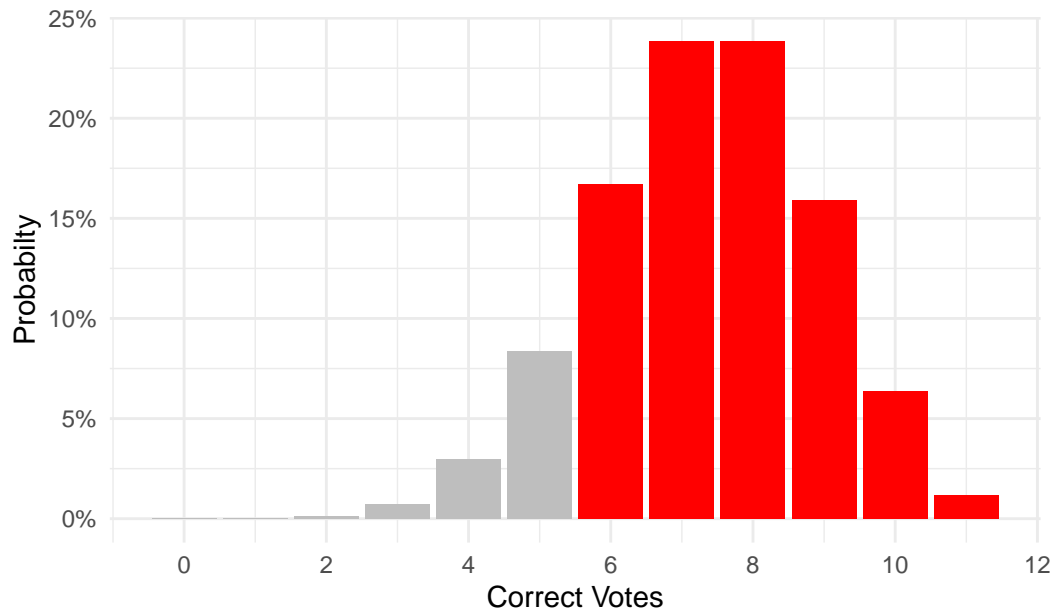
Number of Voters = 5



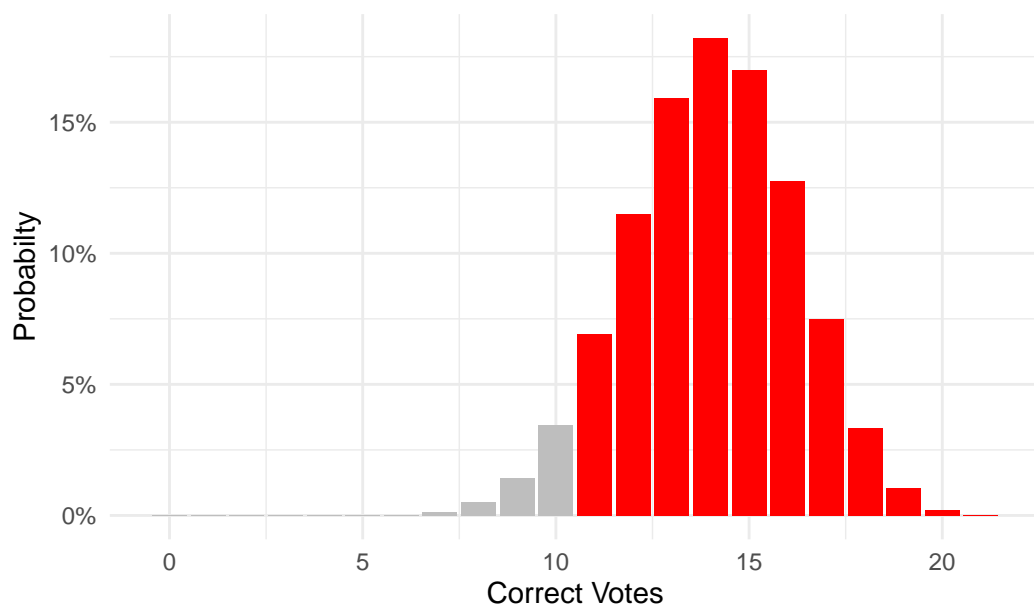
Number of Voters = 9



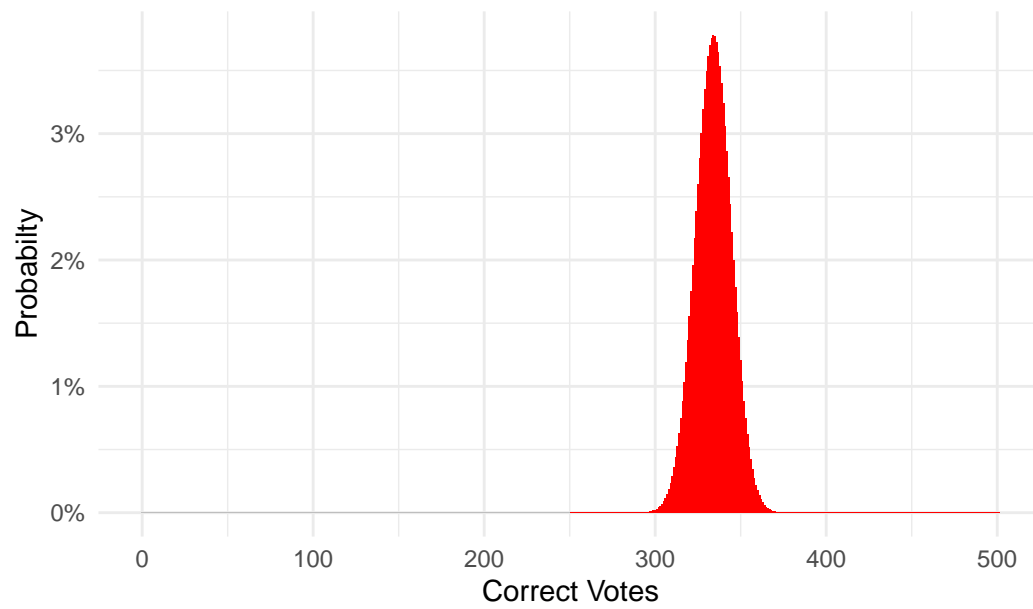
Number of Voters = 11



Number of Voters = 21



Number of Voters = 501



2 Median Voter Theorem

Extend Condorcet Jury Theorem to continuous choices. Black (1948)

References

Black, Duncan. 1948. “On the Rationale of Group Decision-Making.” *Journal of Political Economy* 56 (1): 23–34. <https://doi.org/10.1086/256633>.