**LETTER OF INTENT TO PURCHASE BITCOIN**

Dear Seller,

**PURCHASE OF BITCOINS**

I, Joseph Chen-Yu WANG, declare that I have received instructions from a buyer or buyers of bitcoin, to be known as Buyer A101, to arrange for purchase of bitcoin in the following quantities and conditions on their behalf, and that they have instructed me to convey to interested sellers of their good faith intention to purchase bitcoin under the following conditions. I further declare that I am in direct contact with agents of the buyer and am able to communicate sale offers to the buyer.

I am submitting the following proposal for your consideration, which is not intended to be contractual in nature, does not include all of the provisions which would be contained in a formal purchase agreement, and does not in any way obligate Buyer or Seller in the transaction contemplated herein. Only a fully executed Sales and Purchase Agreement (S&P) shall be binding.

I wish to confirm the following:

BUYER:

Quantity: xxxxxxxx Bitcoins  
 Subsequent Tranches to be agreed between Buyer and Seller

Price: Best offer to be negotiated among sellers whose initial proposal is better than X%

Payment Currency (select): HKD / USD

Settlement: (select mode of settlement)

Face to Face Bank Transfer: Coins will be delivered in face to face transfer at bank VIP room in Hong Kong in exchange for paper cashier check or electronic transmission via RTGS

Lawyer to lawyer escrow: Coins will be delivered when the buyers lawyers has informed the sellers lawyer that funds for the purchase of the coins have been escrowed by buyers lawyer. Upon delivery of coins, buyers lawyer shall transfer funds to sellers lawyer. Both law firms shall be firms licensed to practice law in Hong Kong.

Transaction Date: Transaction to be effected and completed by

yours Sincerely,

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Name :