**LETTER OF INTENT**

**BUYER**

ADDRESS>

Dear Seller,

**PURCHASE OF BITCOINS**

This letter represents my intentions of purchasing Bitcoins. I am submitting the following proposal for your consideration, which is not intended to be contractual in nature, does not include all of the provisions which would be contained in a formal purchase agreement, and does not in any way obligate Buyer or Seller in the transaction contemplated herein. Only a fully executed Sales and Purchase Agreement (S&P) shall be binding.

I wish to confirm the following:

BUYER:

Quantity: xxxxxxxx Bitcoins  
 Subsequent Tranches to be agreed between Buyer and Seller

Price: Best offer to be negotiated among sellers whose initial proposal is better than X%

Payment Currency: HKD

Settlement: (select which is desired)

Face to Face Bank Transfer: Coins will be delivered in face to face transfer at bank VIP room in Hong Kong in exchange for paper cashier check

Lawyer to lawyer escrow: Coins will be delivered when the buyers lawyers has informed the sellers lawyer that funds for the purchase of the coins have been escrowed by buyers lawyer. Upon delivery of coins, buyers lawyer shall transfer funds to sellers lawyer. Both law firms shall be firms licensed to practice law in Hong Kong.

Proof of Funds:The BUYER will provide proof of funds (POF) equivalent to the current value of the number of bitcoins that the BUYER intends to purchase. The proof of funds will consist of a bank statement consisting of the funds to be used for the purchase with all identifying information (name of the account and account number) removed.

Proof of Wallet: The SELLER will send one satoshi to BUYER wallet. Once BUYER receive the satoshi, the BUYER need to send back the satoshi to show that the BUYER control the wallet

Transaction Date: Transaction to be effected and completed by

yours Sincerely,

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Name :