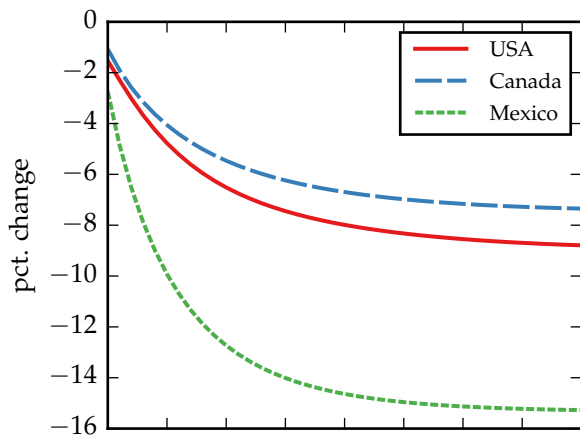
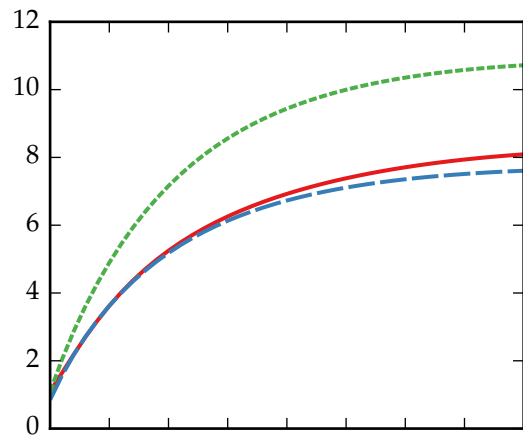
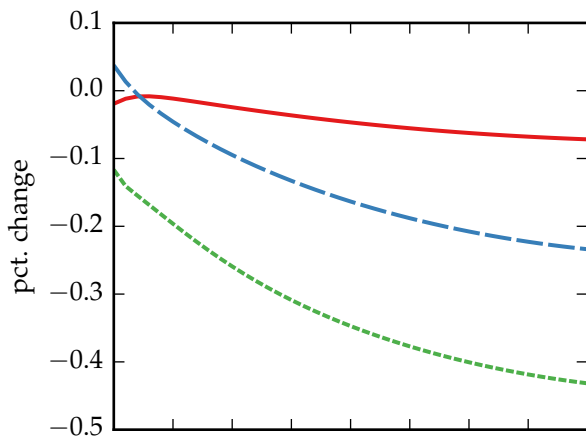


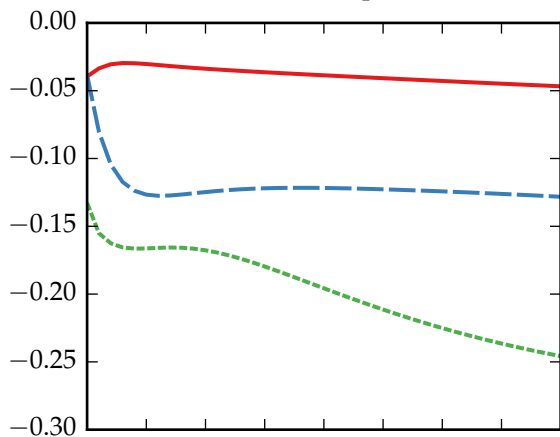
(a) NAFTA imports

(b) Trade elasticity ($\log \Delta \text{ imports} / \log \Delta \text{ tariffs}$)

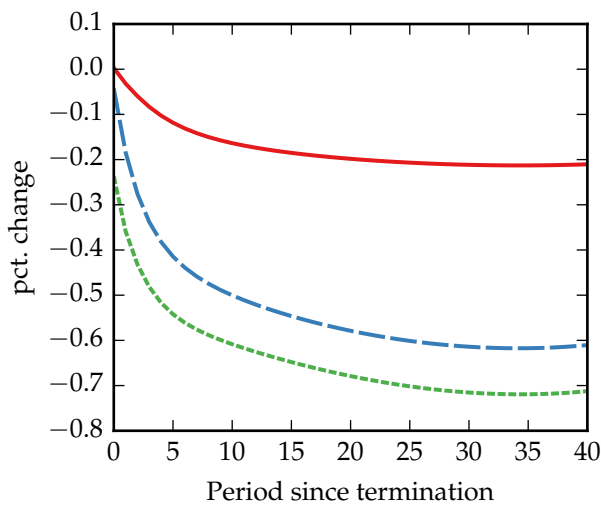
(c) GDP



(d) Consumption



(e) Investment



(f) Net exports/GDP (p.p. chg.)

