\$Assumptions = a > 0;

$$p[q_{-}] := -q \mu - a (vp + 2 q cov + q^{2} vs)$$

 $q' = Solve[D[p[q], q] == 0, q][[1, 1, 2]]$
 $\frac{-2 a cov - \mu}{2 a vs}$
Simplify $[p[q'] - \mu^{2} / 4 / a / vs]$
 $\frac{a cov^{2} - a vp vs + cov \mu}{vs}$
Simplify $[p[q'] /. \{vp \rightarrow (\Delta \sigma S)^{2}, vs \rightarrow (\sigma S)^{2}, cov \rightarrow \Delta (\sigma S)^{2}, \mu \rightarrow m S\}]$
 $m S \Delta + \frac{m^{2}}{4 a \sigma^{2}}$