

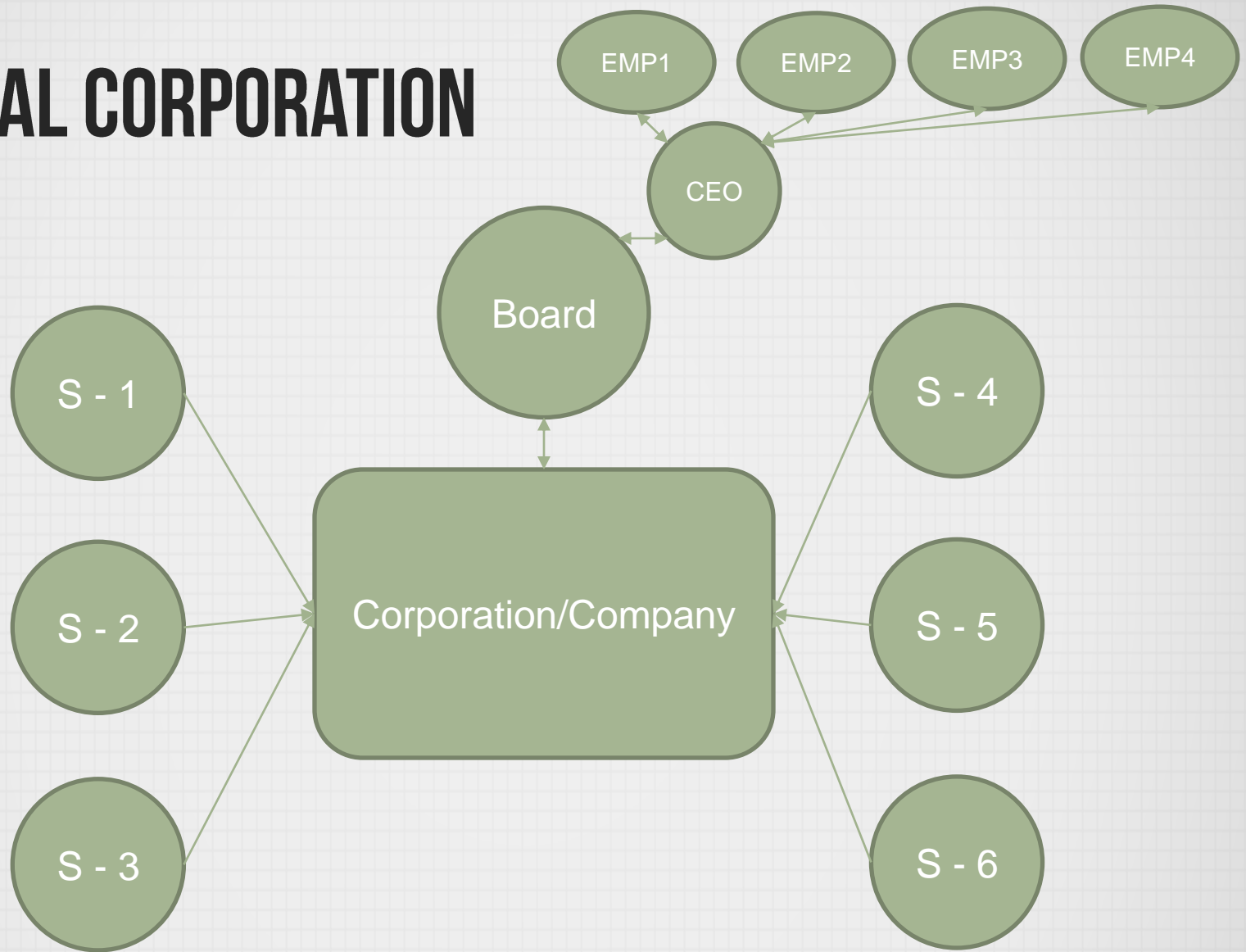
STRUCTURES OF DAO & HOW IT WORKS



TYPICAL ORGANIZATION STRUCTURE

- An organization is the group of people working on a common interest.
- An organization has the group of shareholders who represent the ownership of the organization in the percentage format.
- Share holders appoint a Board of Directors who control the major key decision of the organization.
- Board of Directors appoints the CEO
- The rules & regulation of running the organization are generally written in Bylaws or Memorandum of Article, Article of Association. This might be called something else in your country.

TYPICAL CORPORATION



THE DAO

- Digital version of the above arrangement
- They are executed by thousands of people/computers.
- The platform where the DAO runs is called [Blockchain](#).
- Each action or vote is represented by some form of transaction in the [Blockchain](#).
- Every action originate from an address
- Address can be owned by Human, Robot, IOT Device, Server, You Laptop, You Dog's digital color.
- Membership may or may not be represented by the DAO token aka cryptotoken.
- 1 Token = 1 Share

DECISION MAKING

- Each member will have the rights to submit the proposal to take certain decisions. These decisions can be:
 - Fire the CEO or just Change the CEO
 - Hire a vendor to get his/her service
 - Hire a lawyer
 - Pay certain ethers/USD to someone as a salary or bonus
 - Issue the share to someone because that person/address is adding more value.

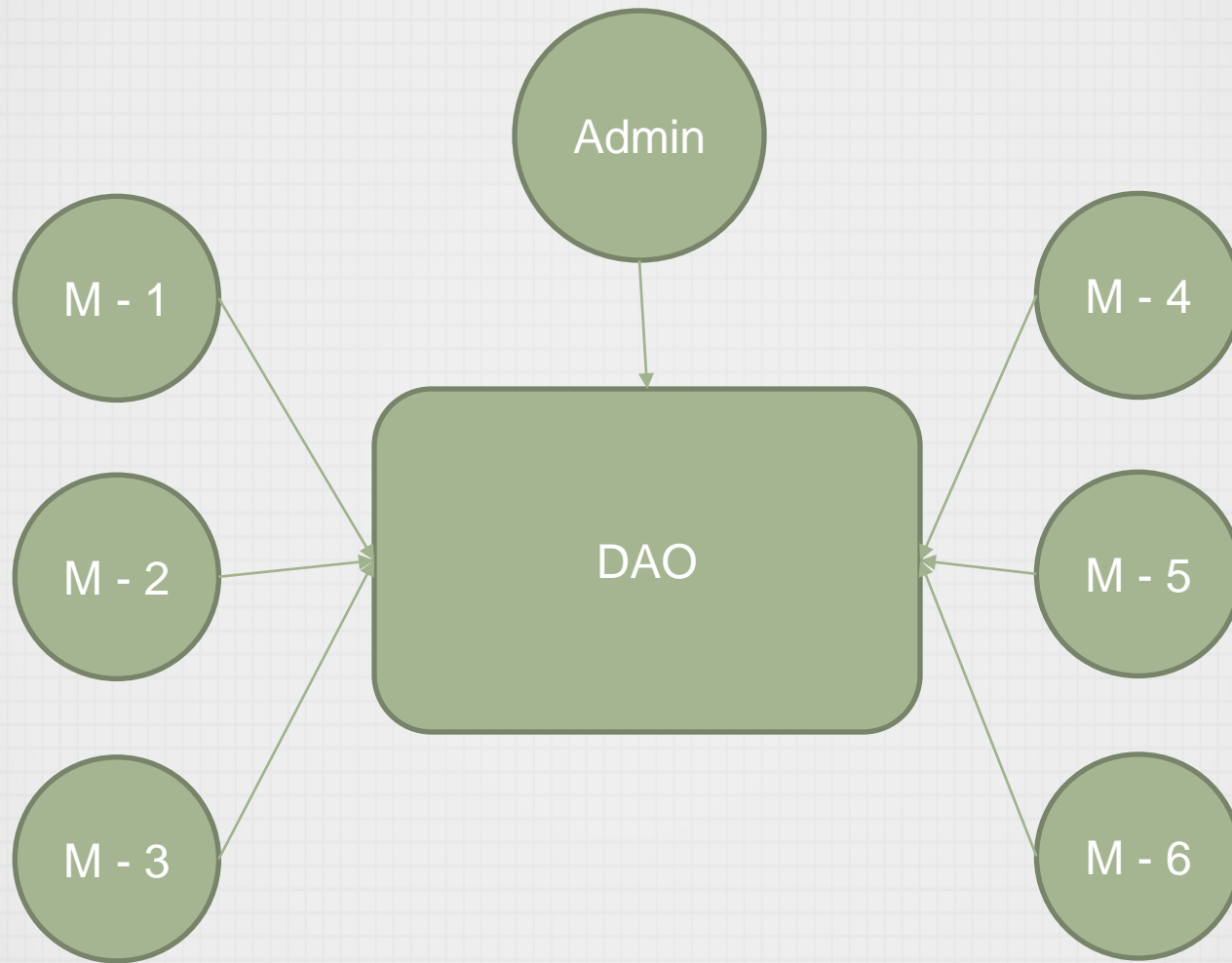
VOTE DELEGATION

- Voting power can be optionally delegated to someone
- This just like voting by proxy in the real organization.

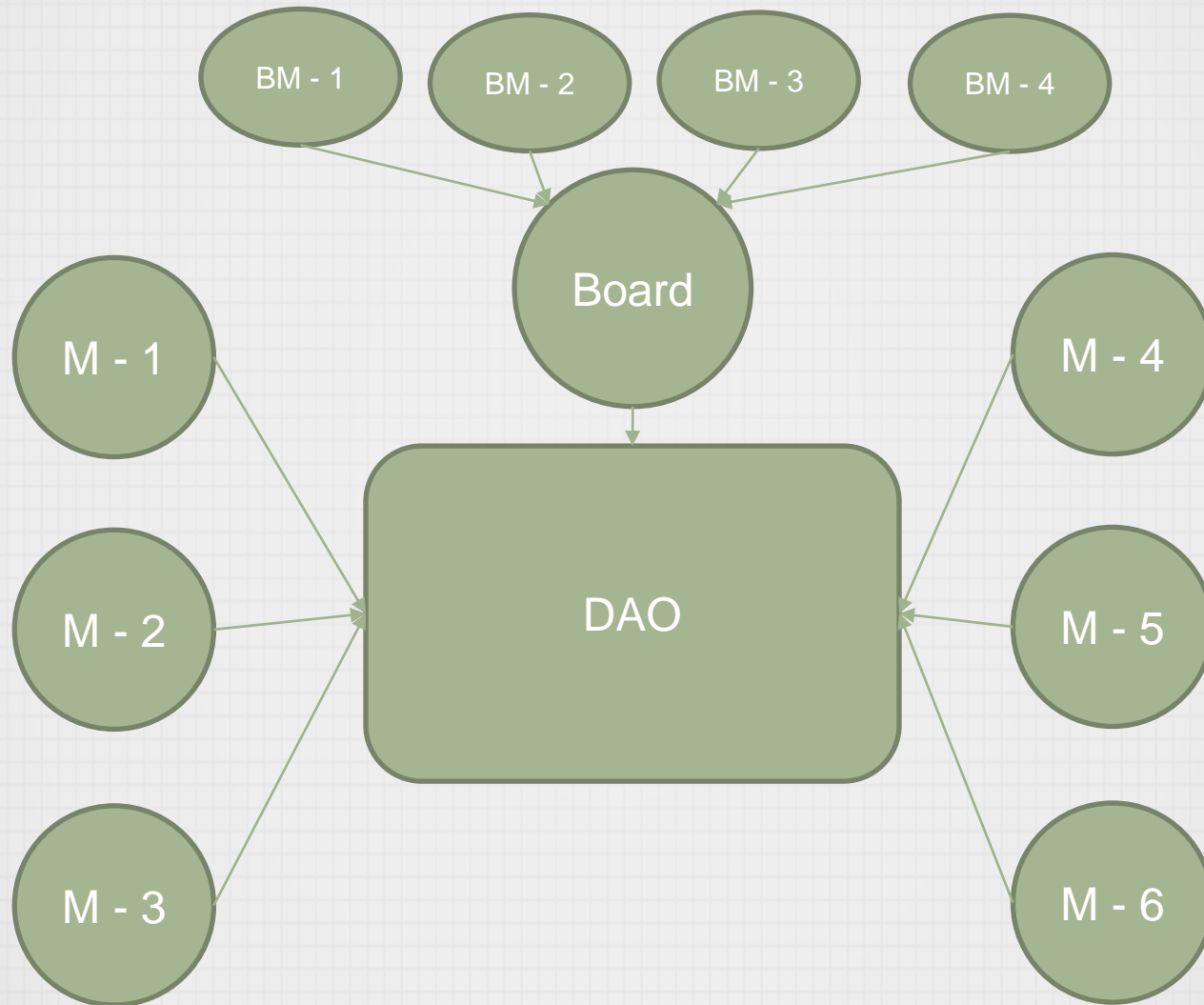
FUND RAISING

- The DAO can also raise fund through some [crowd sourced funding](#)
- This payment and issuing the shares/token can be done in real time
- Shares can be exchanged sold by the members without any approval from the DAO

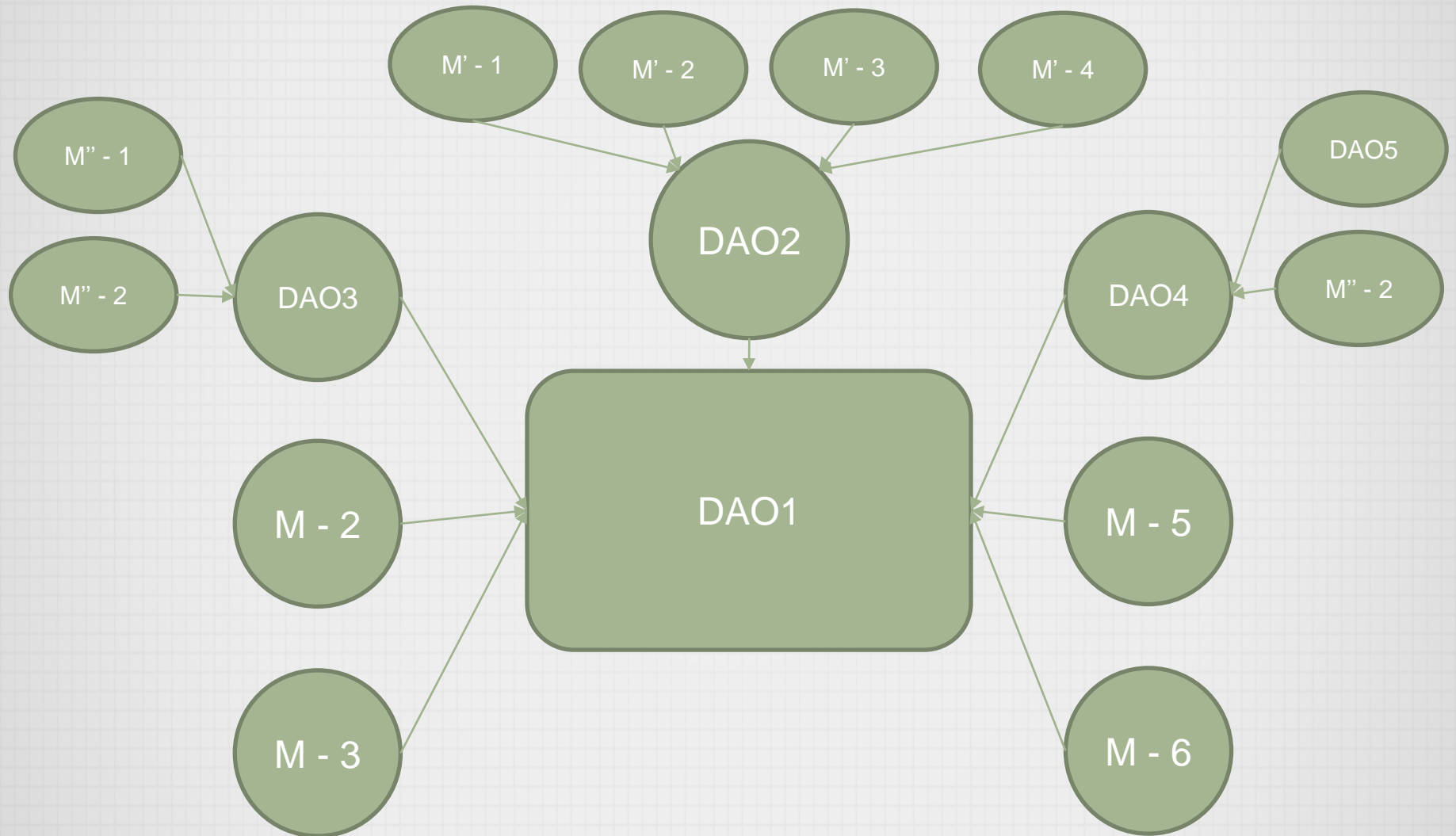
STRUCTURE 1



STRUCTURE 2



STRUCTURE 3 & SO ON



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THANK YOU FOR YOUR TIME

