

Kwartzlab Society Inc

Statement of Financial Income and Expense

April 2018

	Apr 18	Mar 18	Apr 17	Jan - Apr 18
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	20.00	150.00	0.00	170.10
Total Direct Public Support	20.00	150.00	0.00	170.10
Program Income				
Membership Dues	3,400.00	3,350.00	3,000.00	13,250.00
Total Program Income	3,400.00	3,350.00	3,000.00	13,250.00
Returned Cheque Charges	0.00	0.00	0.00	5.00
Total Income	3,420.00	3,500.00	3,000.00	13,425.10
Gross Profit	3,420.00	3,500.00	3,000.00	13,425.10
Expense				
Bad Debt	0.00	0.00	56.50	0.00
Bank Service Charges	0.00	0.00	0.00	5.00
Discretionary Expenses				
Capital Expenses				
Equipment Purchase	0.00	0.00	0.00	13.55
Total Capital Expenses	0.00	0.00	0.00	13.55
Equipment Upgrades & Repairs	0.00	0.00	0.00	160.43
Discretionary Expenses - Other	36.64	0.00	0.00	36.64
Total Discretionary Expenses	36.64	0.00	0.00	210.62
Operational Expenses				
Banking Fees	6.25	1.50	0.00	9.00
Consumable Supplies	0.00	89.58	13.97	210.30
Equip Rental and Maintenance	0.00	0.00	0.00	162.00
Heavy Lab				
HL Supplies and Consumables	102.52	0.00	51.97	102.52
Heavy Lab - Other	1,386.09	0.00	0.00	1,386.09
Total Heavy Lab	1,488.61	0.00	51.97	1,488.61
Insurance - Liability, D and O	224.76	174.76	168.30	749.04
Internet Service	125.95	125.95	100.83	503.80
Paypal Fees	72.08	74.76	56.26	278.46
Property Maintenance	75.39	387.00	0.00	703.83
Rent, Hydro, Utilities				
Utilities	152.14	771.11	494.40	1,991.65
Rent, Hydro, Utilities - Other	1,858.41	1,858.41	1,769.91	7,433.64
Total Rent, Hydro, Utilities	2,010.55	2,629.52	2,264.31	9,425.29
Total Operational Expenses	4,003.59	3,483.07	2,655.64	13,530.33
Total Expense	4,040.23	3,483.07	2,712.14	13,745.95
Net Ordinary Income	-620.23	16.93	287.86	-320.85
Net Income	-620.23	16.93	287.86	-320.85

Kwartzlab Society Inc
Balance Sheet
As of April 30, 2018

	Apr 30, 18	Mar 31, 18	Apr 30, 17
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	510.93	510.93	585.51
Laser Cutter Repairs	2,000.00	800.00	0.00
Snow Clearing Winter 2017	576.25	576.25	1,000.00
Tool Lock-outs	600.00	600.00	0.00
Pre-Approved Purchasing - Other	100.00	100.00	100.00
Total Pre-Approved Purchasing	3,787.18	2,587.18	1,685.51
Discretionary Fund - Other	910.70	2,740.62	5,118.20
Total Discretionary Fund	4,697.88	5,327.80	6,803.71
Emergency Fund	8,911.83	8,301.56	8,358.56
Operations Fund			
3D Printer Warden Fund	120.00	120.00	0.00
Cleaning Warden Fund	-9.61	-23.11	15.34
Heavy Lab Warden Fund	56.97	1,475.50	373.27
Safety Warden Fund	153.89	140.39	54.00
Operations Fund - Other	12,780.88	14,292.26	15,042.44
Total Operations Fund	13,102.13	16,005.04	15,485.05
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	19.30
Phase 5	30.32	30.32	30.32
Phase 6	61.59	61.59	61.59
Total SP Heavy Lab Reorg	111.21	111.21	111.21
Chequing (TD Canada Trust) - Other	-21.53	-14.47	0.00
Total Chequing (TD Canada Trust)	26,801.52	29,731.14	30,758.53
Paypal	4,170.56	2,057.28	1,200.32
Total Chequing/Savings	30,972.08	31,788.42	31,958.85
Accounts Receivable			
Accounts Receivable	1,931.54	2,377.04	2,785.44
Total Accounts Receivable	1,931.54	2,377.04	2,785.44
Other Current Assets			
Undeposited Funds	526.50	206.50	280.00
Total Other Current Assets	526.50	206.50	280.00
Total Current Assets	33,430.12	34,371.96	35,024.29
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,642.64	-3,642.64	-3,642.64
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38	1,775.38
Total Fixed Assets	1,775.38	1,775.38	1,775.38
TOTAL ASSETS	35,205.50	36,147.34	36,799.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	229.33	643.95	478.21
Total Accounts Payable	229.33	643.95	478.21
Other Current Liabilities			
GST/HST Payable	141.38	48.37	85.74
Total Other Current Liabilities	141.38	48.37	85.74
Total Current Liabilities	370.71	692.32	563.95
Total Liabilities	370.71	692.32	563.95
Equity			
Retained Earnings	35,155.64	35,155.64	36,190.49
Net Income	-320.85	299.38	45.23
Total Equity	34,834.79	35,455.02	36,235.72
TOTAL LIABILITIES & EQUITY	35,205.50	36,147.34	36,799.67

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 04/30/2018

	Apr 30, 18	
Beginning Balance		33,166.34
Cleared Transactions		
Cheques and Payments - 17 items	-9,336.26	
Deposits and Credits - 30 items	3,767.27	
Total Cleared Transactions	-5,568.99	
Cleared Balance		27,597.35
Uncleared Transactions		
Cheques and Payments - 7 items	-795.83	
Total Uncleared Transactions	-795.83	
Register Balance as of 04/30/2018		26,801.52
New Transactions		
Cheques and Payments - 13 items	-17,129.67	
Deposits and Credits - 8 items	499.17	
Total New Transactions	-16,630.50	
Ending Balance		10,171.02

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 04/30/2018

	<u>Apr 30, 18</u>
Beginning Balance	2,057.28
Cleared Transactions	
Cheques and Payments - 3 items	-165.22
Deposits and Credits - 40 items	<u>2,278.50</u>
Total Cleared Transactions	<u>2,113.28</u>
Cleared Balance	<u><u>4,170.56</u></u>
Register Balance as of 04/30/2018	4,170.56
New Transactions	
Deposits and Credits - 3 items	<u>169.50</u>
Total New Transactions	<u>169.50</u>
Ending Balance	<u><u>4,340.06</u></u>

A/R Aging for May 10, 2018

	1 - 30 May Dues	31 - 60 April	61 - 90 March	> 90 February	TOTAL
TOTAL	\$733.00	\$81.00	\$113.00	\$56.50	\$983.50
# Members eqv.	13	1.4	2.0	1.0	17.4

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Kwartzlab Society Inc

Cheque Detail

April 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		04/30/2018		Service Charge	Paypal	
				Service Charge	Paypal Fees	-72.08
TOTAL						-72.08
Cheque		04/30/2018		Service Charge	Chequing (TD Canada Trust)	
			Receiver General	Service Charge	Banking Fees	-6.25
				HST on Purchases	GST/HST Payable	-0.61
TOTAL						-7.06
Bill Pmt -Cheque	Debit	04/16/2018	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		04/14/2018	Receiver General	Monthly Insurance Premium	Insurance - Liability, D and O	-174.76
				HST on Purchases	GST/HST Payable	-22.72
TOTAL						-197.48
Cheque	Paypal	04/18/2018	VoIP.ms	Topping up VoIP inbox - 1UN41562TG731262L	Paypal	
				VoIP.ms - topping up VoIP inbox funds	Discretionary Expenses	-36.64
TOTAL						-36.64
Cheque	5HX924974N0	04/09/2018	Jim Fare	Refund for duplicate dues payment due to Paypal issue - 5HX924974N060110L	Paypal	
Payment	822998669R775950G	04/05/2018	Jim Fare	Jim Fare	Accounts Receivable	-56.50
TOTAL						-56.50
Cheque	683	04/01/2018	Pandora Press	April 2018 Rent	Operations Fund	
			Receiver General	April 2018 Rent	Rent, Hydro, Utilities	-1,858.41
				HST on Purchases	GST/HST Payable	-241.59
TOTAL						-2,100.00
Cheque	725	04/12/2018	Aarno Aapro	Member withdrawn	Operations Fund	
Payment	PTS FRM: 33926283501	03/26/2018	Aarno Aapro	Aarno Aapro	Accounts Receivable	-56.50
TOTAL						-56.50
Cheque	726	04/12/2018	Pandora Press	Blacksmithing insurance premium	Operations Fund	
				Blacksmithing insurance premium	Insurance - Liability, D and O	-50.00
TOTAL						-50.00
Bill Pmt -Cheque	727	04/12/2018	Rogers	231-335635008	Operations Fund	
Bill		03/24/2018	Receiver General	Internet Access	Internet Service	-125.95
				HST on Purchases	GST/HST Payable	-16.37
TOTAL						-142.32
Bill Pmt -Cheque	728	04/12/2018	Kitchener Wilmot Hydro	R1125073934	Operations Fund	
Bill		04/02/2018	Receiver General	March 2018 Hydro - R1125 073 934	Utilities	-152.14
				HST on Purchases	GST/HST Payable	-19.78
TOTAL						-171.92
Cheque	729	04/12/2018	Karl Williams	RR# 3966068342419886701 - toilet repairs	Discretionary Fund	
			Receiver General	Home Depot: Tank lever mechanism and flapper chain.	Property Maintenance	-17.39
				HST on Purchases	GST/HST Payable	-2.26
TOTAL						-19.65

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Kwartzlab Society Inc

Cheque Detail

April 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	730	04/12/2018	Sean Stoughton	RR# 3969385747479800074	Heavy Lab Warden Fund	
			Receiver General	Princess Auto: Replacement bench grinder wheels, fire watch equipment HST on Purchases	HL Supplies and Consumables GST/HST Payable	-102.52 -13.33
TOTAL						-115.85
Cheque	731	04/12/2018	Chris Bruner	RR# 3992039797456831247	Heavy Lab Warden Fund	
			Receiver General	Little Machine Shop: lathe upgrade supplies TD Bank: CAD to USD exchange fees UPS Brokerage fees HST on Purchases	Heavy Lab Heavy Lab Heavy Lab GST/HST Payable	-902.10 -294.83 -189.16 -24.59
TOTAL						-1,410.68
Bill Pmt -Cheque	732	04/12/2018	Air Liquide Canada		Operations Fund	
Bill	68177691	03/31/2018	Receiver General	HST on Purchases	Consumable Supplies GST/HST Payable	-31.00 -4.03
TOTAL						-35.03
Bill Pmt -Cheque	733	04/12/2018	Kitchener Utilities	110111827	Operations Fund	
Bill		03/27/2018	Receiver General	March 2018 Utilities - ACC#110111827 HST on Purchases	Utilities GST/HST Payable	-393.92 -51.21
TOTAL						-445.13