

Kwartzlab Society Inc
Balance Sheet Prev Year Comparison
As of December 31, 2017

	Dec 31, 17	Dec 31, 16	% Change
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	510.93	1,043.16	-51.0%
Laser Cutter Repairs	0.00	563.64	-100.0%
Snow Clearing Winter 2018	1,000.00	0.00	100.0%
Tool Lock-outs	600.00	0.00	100.0%
Pre-Approved Purchasing - Other	100.00	100.00	0.0%
Total Pre-Approved Purchasing	2,210.93	1,706.80	29.5%
Discretionary Fund - Other	3,684.59	6,952.50	-47.0%
Total Discretionary Fund	5,895.52	8,659.30	-31.9%
Emergency Fund	8,358.56	8,323.56	0.4%
Operations Fund			
Cleaning Warden Fund	74.51	0.00	100.0%
Heavy Lab Warden Fund	1,151.50	0.00	100.0%
Safety Warden Fund	162.00	0.00	100.0%
Operations Fund - Other	14,514.91	12,233.90	18.6%
Total Operations Fund	15,902.92	12,233.90	30.0%
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	0.0%
Phase 5	30.32	30.32	0.0%
Phase 6	61.59	126.59	-51.4%
Total SP Heavy Lab Reorg	111.21	176.21	-36.9%
Chequing (TD Canada Trust) - Other	-11.72	0.00	-100.0%
Total Chequing (TD Canada Trust)	30,256.49	29,392.97	2.9%
Paypal	1,820.36	1,636.80	11.2%
Total Chequing/Savings	32,076.85	31,029.77	3.4%
Accounts Receivable			
Accounts Receivable	1,597.04	3,617.00	-55.9%
Total Accounts Receivable	1,597.04	3,617.00	-55.9%
Other Current Assets			
Undeposited Funds	515.25	844.00	-39.0%
Total Other Current Assets	515.25	844.00	-39.0%
Total Current Assets	34,189.14	35,490.77	-3.7%
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,997.72	-3,642.64	-9.8%
Cost	5,418.02	5,418.02	0.0%
Total Furniture and Equipment	1,420.30	1,775.38	-20.0%
Total Fixed Assets	1,420.30	1,775.38	-20.0%
TOTAL ASSETS	35,609.44	37,266.15	-4.5%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,260.88	1,075.66	17.2%
Total Accounts Payable	1,260.88	1,075.66	17.2%
Total Current Liabilities	1,260.88	1,075.66	17.2%
Total Liabilities	1,260.88	1,075.66	17.2%
Equity			
Retained Earnings	36,190.49	45,384.81	-20.3%
Net Income	-1,841.93	-9,194.32	80.0%
Total Equity	34,348.56	36,190.49	-5.1%
TOTAL LIABILITIES & EQUITY	35,609.44	37,266.15	-4.5%

Kwartzlab Society Inc
Profit & Loss Prev Year Comparison
January through December 2017

	Jan - Dec 17	Jan - Dec 16	% Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Individ, Business Contributions	615.79	1,430.54	-57.0%
Total Direct Public Support	615.79	1,430.54	-57.0%
Maker Expo Income			
Community Support	0.00	0.00	0.0%
Total Maker Expo Income	0.00	0.00	0.0%
Program Income			
Membership Dues	38,550.00	35,492.45	8.6%
Total Program Income	38,550.00	35,492.45	8.6%
Returned Cheque Charges	0.00	5.00	-100.0%
Uncategorized Income	175.72	0.00	100.0%
Total Income	39,341.51	36,927.99	6.5%
Gross Profit	39,341.51	36,927.99	6.5%
Expense			
Bad Debt	1,401.00	891.74	57.1%
Bank Service Charges	0.00	5.00	-100.0%
Contract Services			
Outside Contract Services	20.00	0.00	100.0%
Total Contract Services	20.00	0.00	100.0%
Depreciation Expense	355.08	443.84	-20.0%
Discretionary Expenses			
Capital Expenses			
Build-out	65.00	1,040.31	-93.8%
Equipment Purchase	1,124.48	187.50	499.7%
Security	0.00	197.19	-100.0%
Total Capital Expenses	1,189.48	1,425.00	-16.5%
Equipment Upgrades & Repairs	2,152.50	1,573.28	36.8%
Discretionary Expenses - Other	4,086.58	0.00	100.0%
Total Discretionary Expenses	7,428.56	2,998.28	147.8%
Maker Expo Expense			
Spinoff Amount	0.00	11,306.29	-100.0%
Total Maker Expo Expense	0.00	11,306.29	-100.0%
Operational Expenses			
Banking Fees	11.03	39.94	-72.4%
Consumable Supplies	340.82	1,261.66	-73.0%
Equip Rental and Maintenance	0.00	354.98	-100.0%
Heavy Lab			
HL Supplies and Consumables	365.32	0.00	100.0%
Total Heavy Lab	365.32	0.00	100.0%
Insurance - Liability, D and O	2,051.98	1,976.62	3.8%
Internet Service	1,450.64	1,054.40	37.6%
Office Supplies	0.00	154.99	-100.0%
Paypal Fees	772.08	785.39	-1.7%
Property Maintenance	257.94	190.20	35.6%
Rent, Hydro, Utilities			
Utilities	5,314.52	1,796.66	195.8%
Rent, Hydro, Utilities - Other	21,238.92	21,402.15	-0.8%
Total Rent, Hydro, Utilities	26,553.44	23,198.81	14.5%
Small Tools	0.00	400.95	-100.0%
Software & Licenses	134.95	128.09	5.4%
Operational Expenses - Other	40.60	0.00	100.0%
Total Operational Expenses	31,978.80	29,546.03	8.2%
Special Events Expense	0.00	931.13	-100.0%
Total Expense	41,183.44	46,122.31	-10.7%
Net Ordinary Income	-1,841.93	-9,194.32	80.0%
Net Income	-1,841.93	-9,194.32	80.0%

Kwartzlab Society Inc
Statement of Cash Flows Prev Year Comparison
January through December 2017

	<u>Jan - Dec 17</u>	<u>Jan - Dec 16</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING ACTIVITIES				
Net Income	-1,841.93	-9,194.32	7,352.39	80.0%
Adjustments to reconcile Net Income to net cash provided by operations:				
Accounts Receivable	2,019.96	-994.19	3,014.15	303.2%
Accounts Payable	185.22	836.97	-651.75	-77.9%
Net cash provided by Operating Activities	363.25	-9,351.54	9,714.79	103.9%
INVESTING ACTIVITIES				
Furniture and Equipment:Accumulated Depreciation	355.08	443.84	-88.76	-20.0%
Net cash provided by Investing Activities	355.08	443.84	-88.76	-20.0%
Net cash increase for period	718.33	-8,907.70	9,626.03	108.1%
Cash at beginning of period	31,873.77	40,781.47	-8,907.70	-21.8%
Cash at end of period	<u>32,592.10</u>	<u>31,873.77</u>	<u>718.33</u>	<u>2.3%</u>