

Kwartzlab Society Inc
Statement of Financial Income and Expense
January 2018

	Jan 18	Dec 17	Jan 17	Jan 18
Ordinary Income/Expense				
Income				
Direct Public Support				
Individ, Business Contributions	0.00	19.25	12.75	0.00
Total Direct Public Support	0.00	19.25	12.75	0.00
Program Income				
Membership Dues	3,350.00	3,500.00	3,500.00	3,350.00
Total Program Income	3,350.00	3,500.00	3,500.00	3,350.00
Total Income	3,350.00	3,519.25	3,512.75	3,350.00
Gross Profit	3,350.00	3,519.25	3,512.75	3,350.00
Expense				
Bad Debt	0.00	0.00	113.00	0.00
Discretionary Expenses				
Equipment Upgrades & Repairs	117.46	282.04	0.00	117.46
Total Discretionary Expenses	117.46	282.04	0.00	117.46
Operational Expenses				
Banking Fees	0.00	2.50	0.00	0.00
Consumable Supplies	28.69	0.00	0.00	28.69
Equip Rental and Maintenance	162.00	0.00	0.00	162.00
Heavy Lab				
HL Supplies and Consumables	0.00	22.00	0.00	0.00
Total Heavy Lab	0.00	22.00	0.00	0.00
Insurance - Liability, D and O	174.76	174.76	168.30	174.76
Internet Service	125.95	125.95	84.95	125.95
Paypal Fees	65.66	64.02	65.66	65.66
Property Maintenance	58.00	79.67	0.00	58.00
Rent, Hydro, Utilities				
Utilities	160.85	576.82	459.26	160.85
Rent, Hydro, Utilities - Other	1,858.41	1,769.91	1,769.91	1,858.41
Total Rent, Hydro, Utilities	2,019.26	2,346.73	2,229.17	2,019.26
Total Operational Expenses	2,634.32	2,815.63	2,548.08	2,634.32
Total Expense	2,751.78	3,097.67	2,661.08	2,751.78
Net Ordinary Income	598.22	421.58	851.67	598.22
Net Income	598.22	421.58	851.67	598.22

Kwartzlab Society Inc

Balance Sheet

As of January 31, 2018

	Jan 31, 18	Dec 31, 17	Jan 31, 17
ASSETS			
Current Assets			
Chequing/Savings			
Chequing (TD Canada Trust)			
Discretionary Fund			
Pre-Approved Purchasing			
Bridgeport Mill	510.93	510.93	1,043.16
Laser Cutter Repairs	0.00	0.00	563.64
Snow Clearing Winter 2017	1,000.00	1,000.00	1,000.00
Tool Lock-outs	600.00	600.00	0.00
Pre-Approved Purchasing - Other	100.00	100.00	100.00
Total Pre-Approved Purchasing	2,210.93	2,210.93	2,706.80
Discretionary Fund - Other	3,591.37	3,684.59	5,952.50
Total Discretionary Fund	5,802.30	5,895.52	8,659.30
Emergency Fund	8,358.56	8,358.56	8,358.56
Operations Fund			
Cleaning Warden Fund	2.59	74.51	13.50
Heavy Lab Warden Fund	1,151.50	1,151.50	108.00
Safety Warden Fund	162.00	162.00	13.50
Operations Fund - Other	12,357.23	14,514.91	13,410.76
Total Operations Fund	13,673.32	15,902.92	13,545.76
SP Heavy Lab Reorg			
Phase 4	19.30	19.30	19.30
Phase 5	30.32	30.32	30.32
Phase 6	61.59	61.59	126.59
Total SP Heavy Lab Reorg	111.21	111.21	176.21
Chequing (TD Canada Trust) - Other	-11.72	-11.72	0.00
Total Chequing (TD Canada Trust)	27,933.67	30,256.49	30,739.83
Paypal	3,845.20	1,820.36	1,640.98
Total Chequing/Savings	31,778.87	32,076.85	32,380.81
Accounts Receivable			
Accounts Receivable	2,451.54	2,049.04	2,723.44
Total Accounts Receivable	2,451.54	2,049.04	2,723.44
Other Current Assets			
Undeposited Funds	571.75	515.25	691.25
Total Other Current Assets	571.75	515.25	691.25
Total Current Assets	34,802.16	34,641.14	35,795.50
Fixed Assets			
Furniture and Equipment			
Accumulated Depreciation	-3,642.64	-3,642.64	-3,642.64
Cost	5,418.02	5,418.02	5,418.02
Total Furniture and Equipment	1,775.38	1,775.38	1,775.38
Total Fixed Assets	1,775.38	1,775.38	1,775.38
TOTAL ASSETS	36,577.54	36,416.52	37,570.88
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	32.14	555.66	396.44
Total Accounts Payable	32.14	555.66	396.44
Other Current Liabilities			
GST/HST Payable	791.54	705.22	132.28
Total Other Current Liabilities	791.54	705.22	132.28
Total Current Liabilities	823.68	1,260.88	528.72
Total Liabilities	823.68	1,260.88	528.72
Equity			
Retained Earnings	35,155.64	36,190.49	36,190.49
Net Income	598.22	-1,034.85	851.67
Total Equity	35,753.86	35,155.64	37,042.16
TOTAL LIABILITIES & EQUITY	36,577.54	36,416.52	37,570.88

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Kwartzlab Society Inc
Reconciliation Summary
Chequing (TD Canada Trust), Period Ending 01/31/2018

	<u>Jan 31, 18</u>
Beginning Balance	30,854.33
Cleared Transactions	
Cheques and Payments - 10 items	-3,493.26
Deposits and Credits - 18 items	<u>1,236.00</u>
Total Cleared Transactions	<u>-2,257.26</u>
Cleared Balance	<u><u>28,597.07</u></u>
Uncleared Transactions	
Cheques and Payments - 6 items	<u>-663.40</u>
Total Uncleared Transactions	<u>-663.40</u>
Register Balance as of 01/31/2018	<u><u>27,933.67</u></u>
New Transactions	
Cheques and Payments - 11 items	-23,100.00
Deposits and Credits - 10 items	<u>4,783.95</u>
Total New Transactions	<u>-18,316.05</u>
Ending Balance	<u><u>9,617.62</u></u>

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Kwartzlab Society Inc
Reconciliation Summary
Paypal, Period Ending 01/31/2018

	<u>Jan 31, 18</u>
Beginning Balance	1,820.36
Cleared Transactions	
Cheques and Payments - 1 item	-65.66
Deposits and Credits - 36 items	<u>2,090.50</u>
Total Cleared Transactions	<u>2,024.84</u>
Cleared Balance	<u><u>3,845.20</u></u>
Register Balance as of 01/31/2018	3,845.20
New Transactions	
Cheques and Payments - 1 item	-3,645.20
Deposits and Credits - 4 items	<u>226.00</u>
Total New Transactions	<u>-3,419.20</u>
Ending Balance	<u><u>426.00</u></u>

A/R Aging for February 7, 2018

	1 - 30 February Dues	31 - 60 January	61 - 90 October	> 90 November	TOTAL
TOTAL	\$730.50	\$398.50	\$226.00	\$189.50	\$1,544.50
# Members eqv.	13	7.1	4.0	3.4	27.3

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Kwartzlab Society Inc

Cheque Detail

January 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque		01/31/2018		Service Charge	Paypal	
				Service Charge	Paypal Fees	-65.66
TOTAL						-65.66
Bill Pmt -Cheque	Debit	01/15/2018	Aviva Insurance	Monthly Insurance Premium	Operations Fund	
Bill		01/14/2018	Receiver General	Monthly Insurance Premium HST on Purchases	Insurance - Liability, D and O GST/HST Payable	-174.76 -22.72
TOTAL						-197.48
Cheque	680	01/01/2018	Pandora Press	January 2018 Rent	Operations Fund	
			Receiver General	January 2018 Rent HST on Purchases	Rent, Hydro, Utilities GST/HST Payable	-1,858.41 -241.59
TOTAL						-2,100.00
Cheque	700	01/11/2018	Shaun Zimmerman	RR# 3910739608229808549	Cleaning Warden Fund	
			Receiver General	Canadian Tire: cleaning supplies HST on Purchases	Consumable Supplies GST/HST Payable	-28.69 -3.73
TOTAL						-32.42
Cheque	701	01/11/2018	Tennessee Carmel-Veilleux	RR# 3910733268229843149	Cleaning Warden Fund	
			Receiver General	Home Depot: shop vac filters HST on Purchases	Equipment Upgrades & Repairs GST/HST Payable	-34.96 -4.54
TOTAL						-39.50
Bill Pmt -Cheque	702	01/11/2018	Kitchener Utilities	110111827	Operations Fund	
Bill		12/28/2017	Receiver General	ACC# 110111827 - December 2017 Utilities HST on Purchases	Utilities GST/HST Payable	-405.29 -52.69
TOTAL						-457.98
Bill Pmt -Cheque	703	01/11/2018	Kitchener Wilmot Hydro	R1125073934	Operations Fund	
Bill		01/02/2018	Receiver General	ACC# R1125 073 934 - December 2017 Hydro HST on Purchases	Utilities GST/HST Payable	-160.85 -20.91
TOTAL						-181.76
Bill Pmt -Cheque	704	01/11/2018	Panda Environmental	Dumpster pick-ups - Invoice #25329	Operations Fund	
Bill	25329	12/31/2017	Receiver General	Dumpster pick-ups - Invoice #25329 HST on Purchases	Property Maintenance GST/HST Payable	-64.67 -8.41
TOTAL						-73.08
Bill Pmt -Cheque	705	01/11/2018	Rogers	231-335635008	Operations Fund	
Bill		12/27/2017	Receiver General	Internet Access HST on Purchases	Internet Service GST/HST Payable	-125.95 -16.37
TOTAL						-142.32
Bill Pmt -Cheque	706	01/16/2018	Panda Environmental	Late payment due to invoice not being sent	Operations Fund	
Bill	24874	11/30/2017			Property Maintenance	-58.00
TOTAL						-58.00

Kwartzlab Society Inc
Cheque Detail
January 2018

Type	Num	Date	Name	Memo	Account	Paid Amount
Cheque	707	01/16/2018	Tegan Holderness	RR# 3916027396257711166	Operations Fund	
			Receiver General	Acorn Fire and Safety: fire extinguisher inspections HST on Purchases	Equip Rental and Maintenance GST/HST Payable	-162.00 -21.06
TOTAL						-183.06
Cheque	708	01/16/2018	Tennessee Carmel-Veilleux	RR #3918348588125149501	Discretionary Fund	
			Receiver General	Canadian Tire: upright vacuum HST on Purchases	Equipment Upgrades & Repairs GST/HST Payable	-82.50 -10.72
TOTAL						-93.22