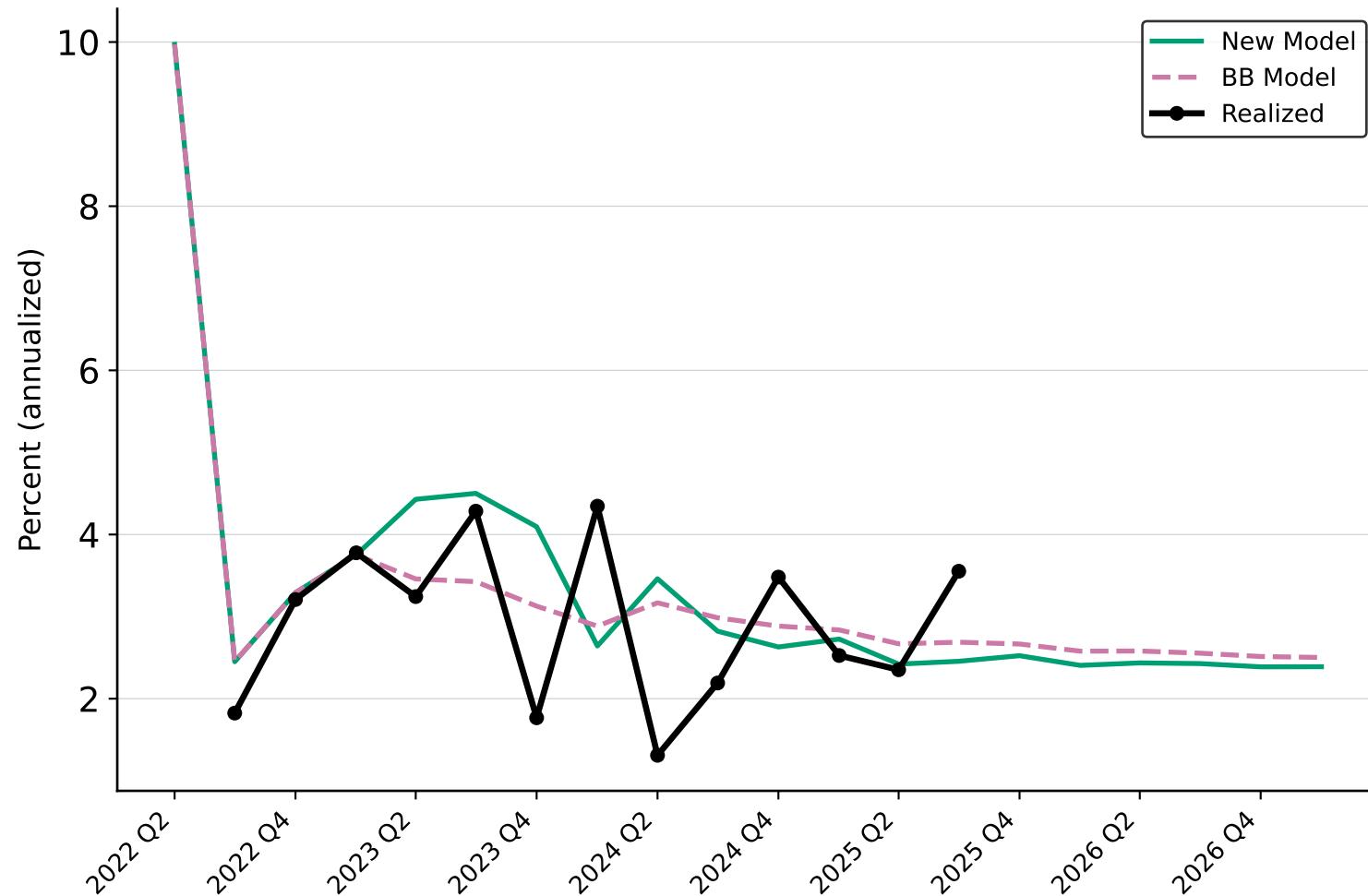


Conditional Forecasts vs Realized Data (v/u = 1.2 scenario)

A. Inflation



B. Wage Growth

