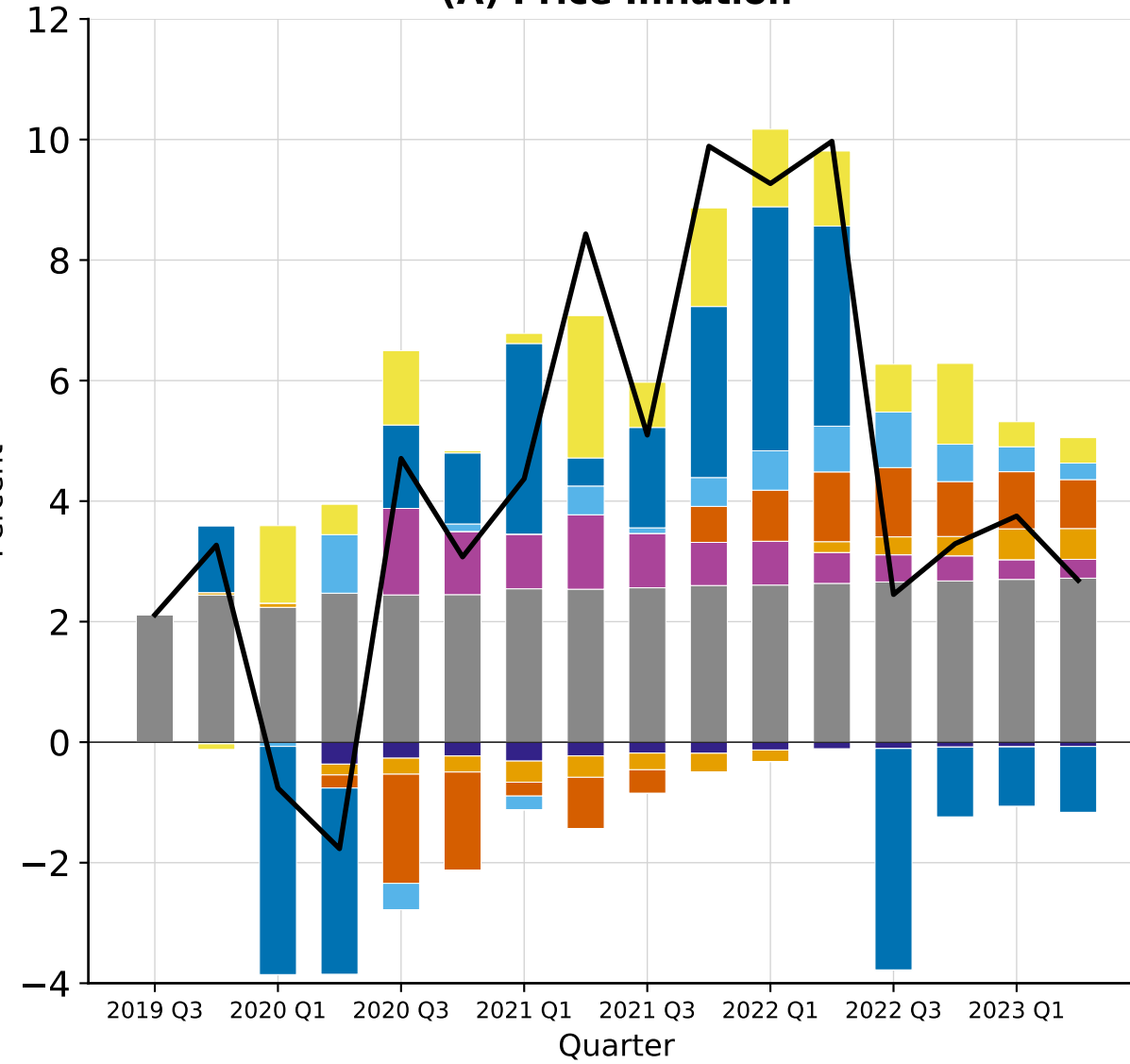
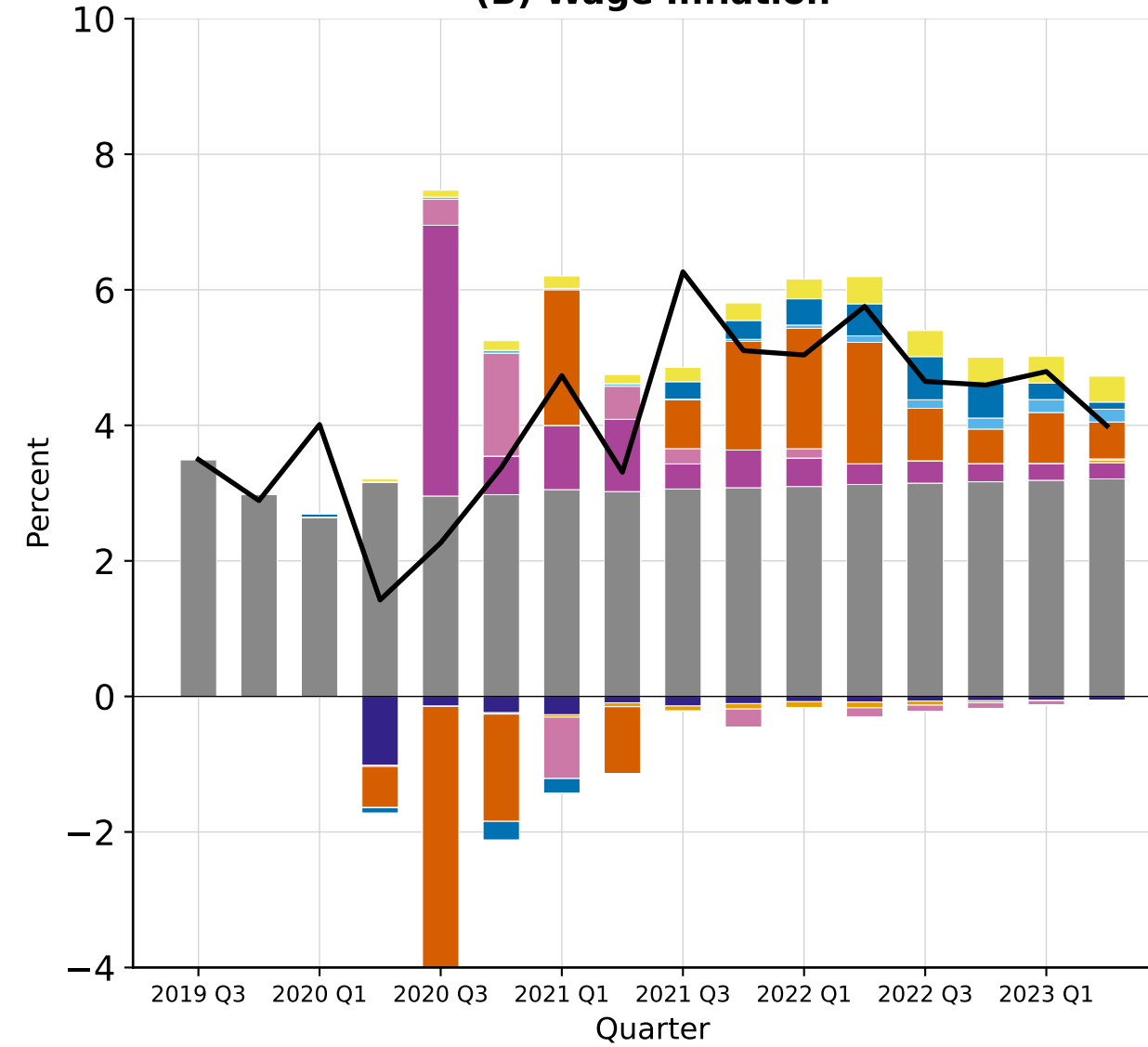


Decomposition of Pandemic-Era Inflation (Full Sample, Level CU, L1-L4, Detrended ED)

(A) Price Inflation



(B) Wage Inflation



(C) Shortage Index

