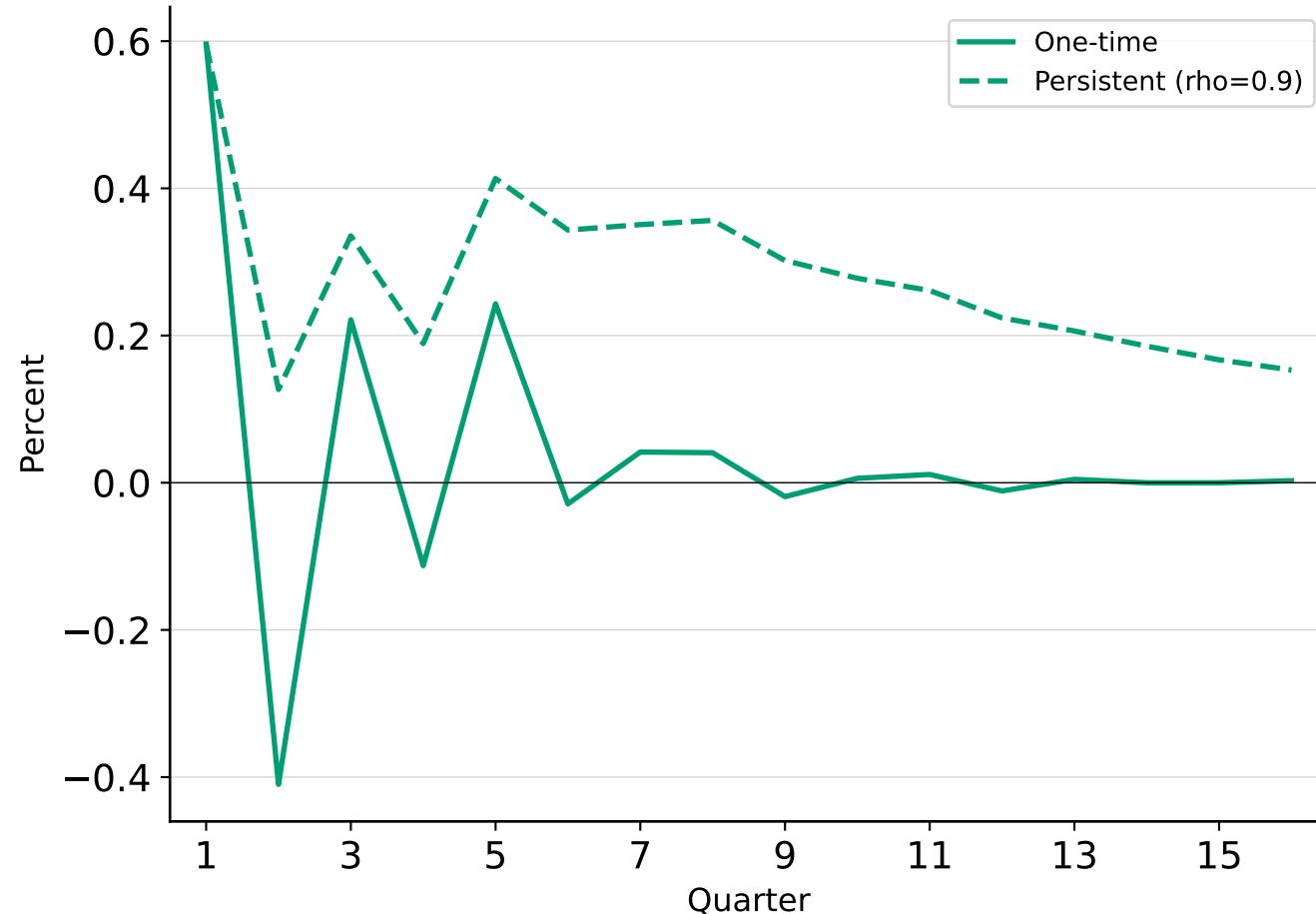


Response to GSCPI (Supply Chain Pressure) Shock (Full Sample, Level CU, L1-L4)

(A) Inflation Response



(B) Shortage Response

