

# Predicted vs. Actual: Out-of-Sample Performance (2020 Q1 - 2023 Q2)

Figure 3. WAGE GROWTH

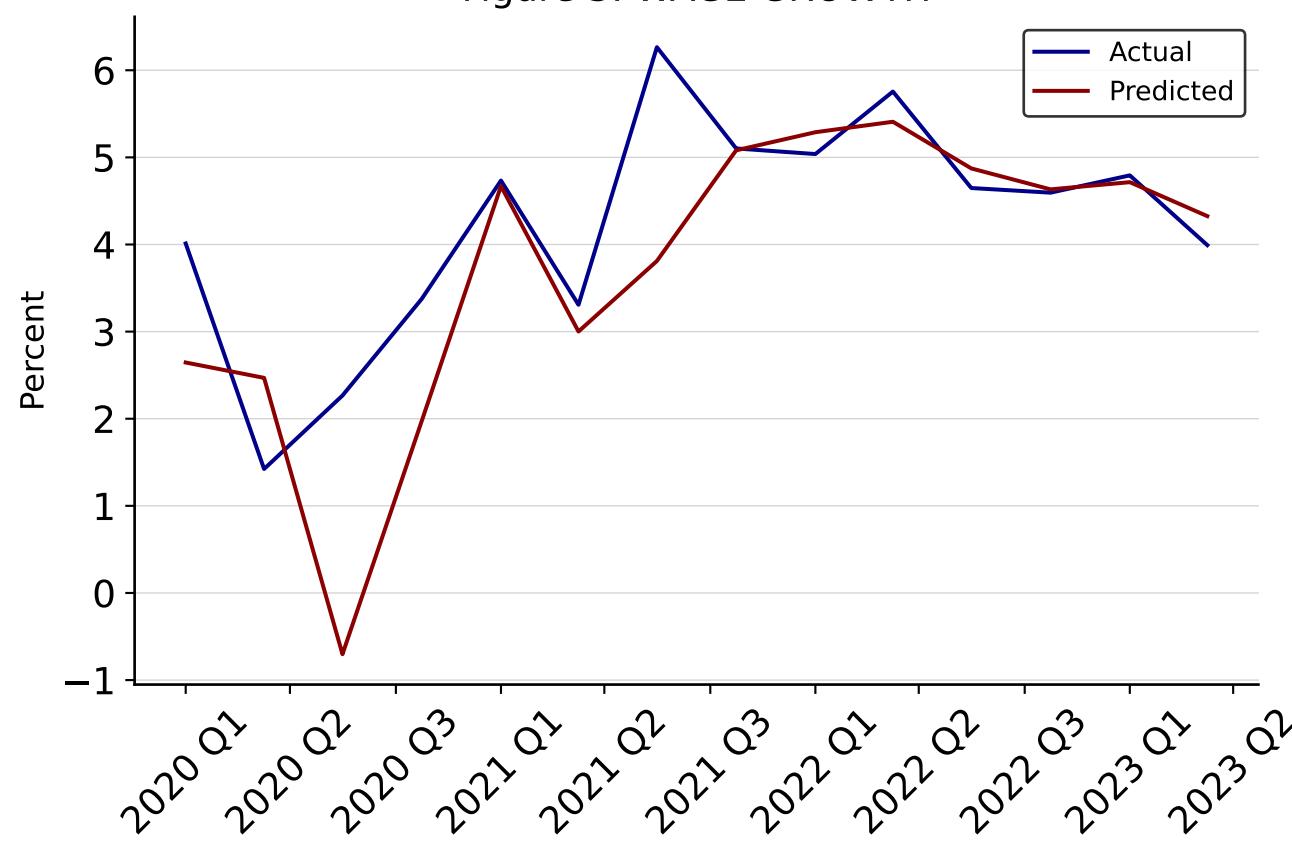


Figure 7. INFLATION

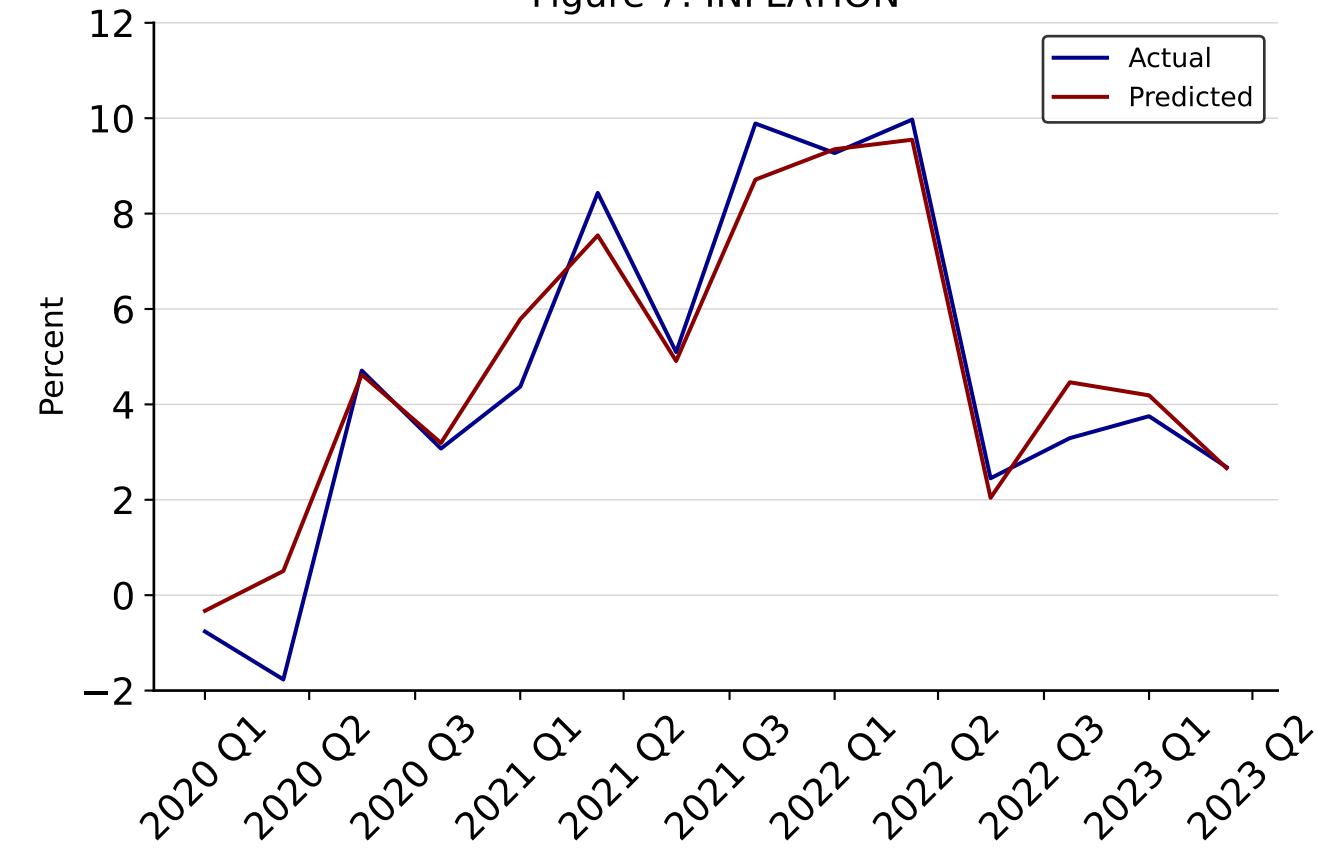


Figure 8. SHORT-RUN EXPECTATIONS



Figure 9. LONG-RUN EXPECTATIONS

