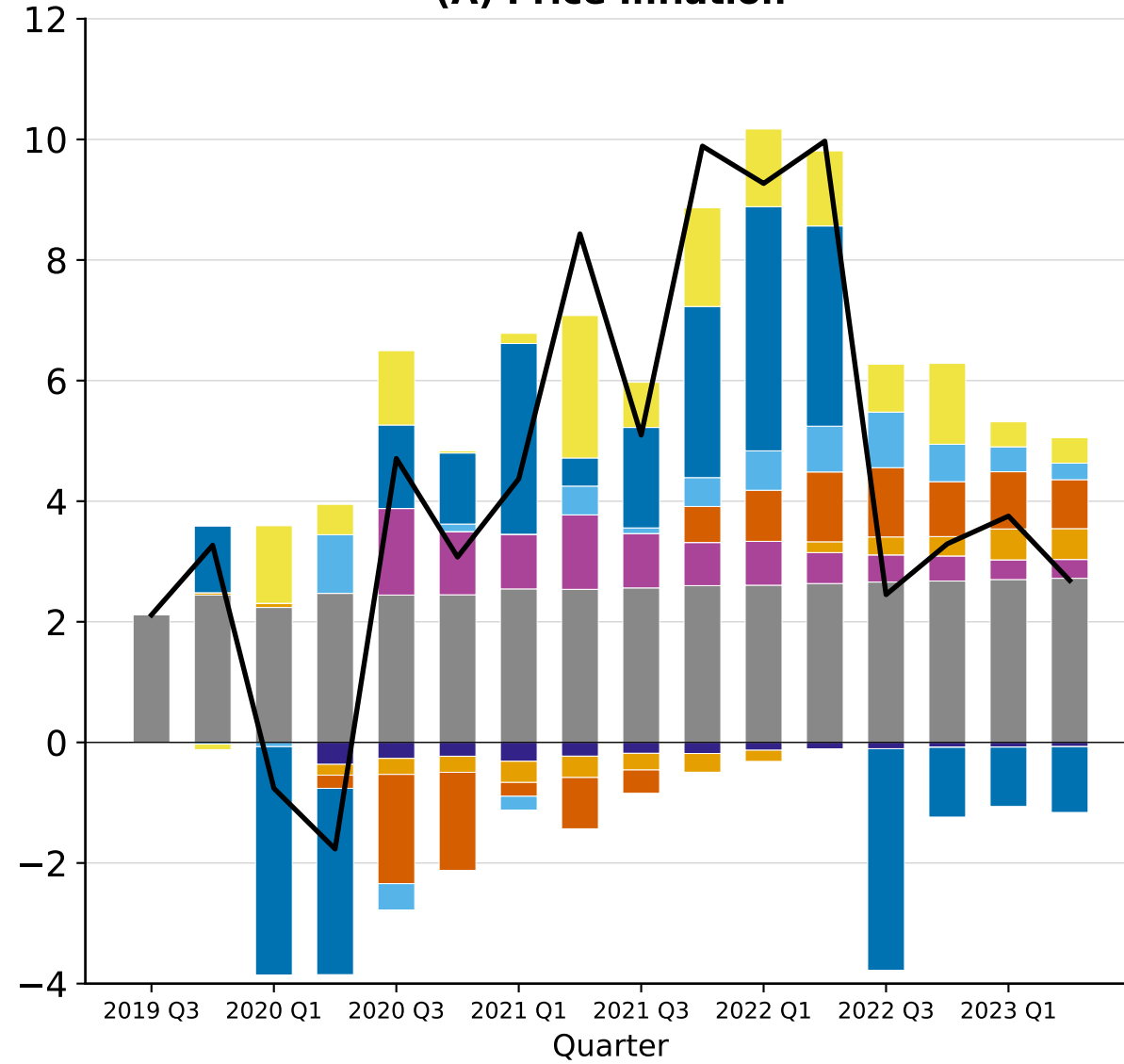
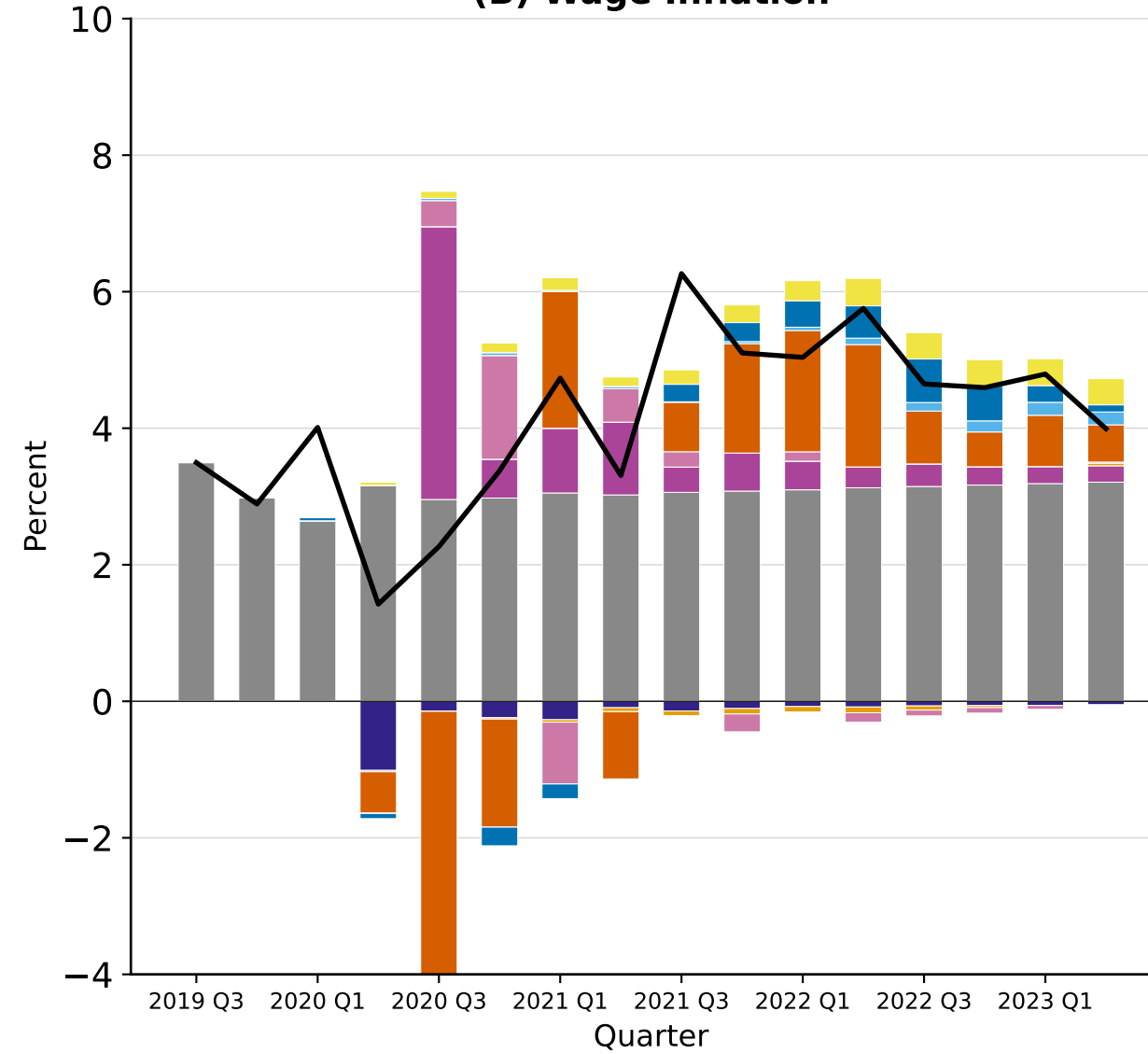


# Decomposition of Pandemic-Era Inflation (Full Sample, Level CU, L1-L4, Detrended ED)

## (A) Price Inflation



## (B) Wage Inflation



## (C) Shortage Index

