

Table 1: OLS Results Table

|                        | Model 1                     | Model 2          | Model 3          |
|------------------------|-----------------------------|------------------|------------------|
| Armed                  | -1.03<br>(0.21)*            | 12.47<br>(3.86)* | -0.5<br>(0.28)   |
| GNPDEFL                | 15.06<br>(84.91)            |                  |                  |
| Gross National Product | -0.04<br>(0.03)             | 0.01<br>(0.04)   | 0.08<br>(0.01)*  |
| Population             | -0.05<br>(0.23)             |                  | -0.65<br>(0.19)* |
| Unemployment           | -2.02<br>(0.49)*            | 8.84<br>(3.5)*   |                  |
| Year                   | 1829.15<br>(455.48)*        |                  | 57.33<br>(9.01)* |
| intercept              | -3482258.63<br>(890420.38)* |                  |                  |

Standard Errors in parentheses

\* indicates significance at  $p \leq 0.05$