Wizard Question 5

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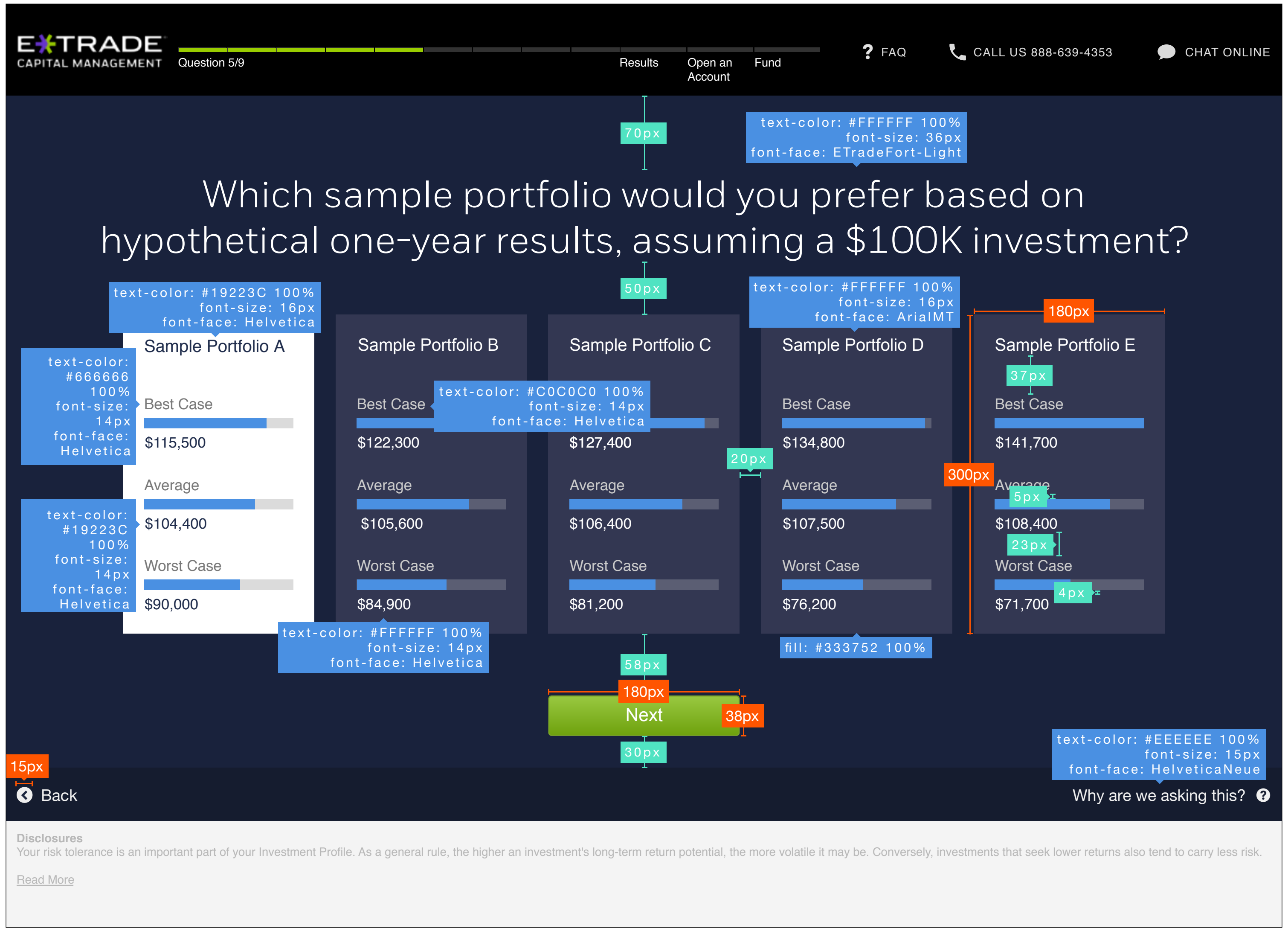

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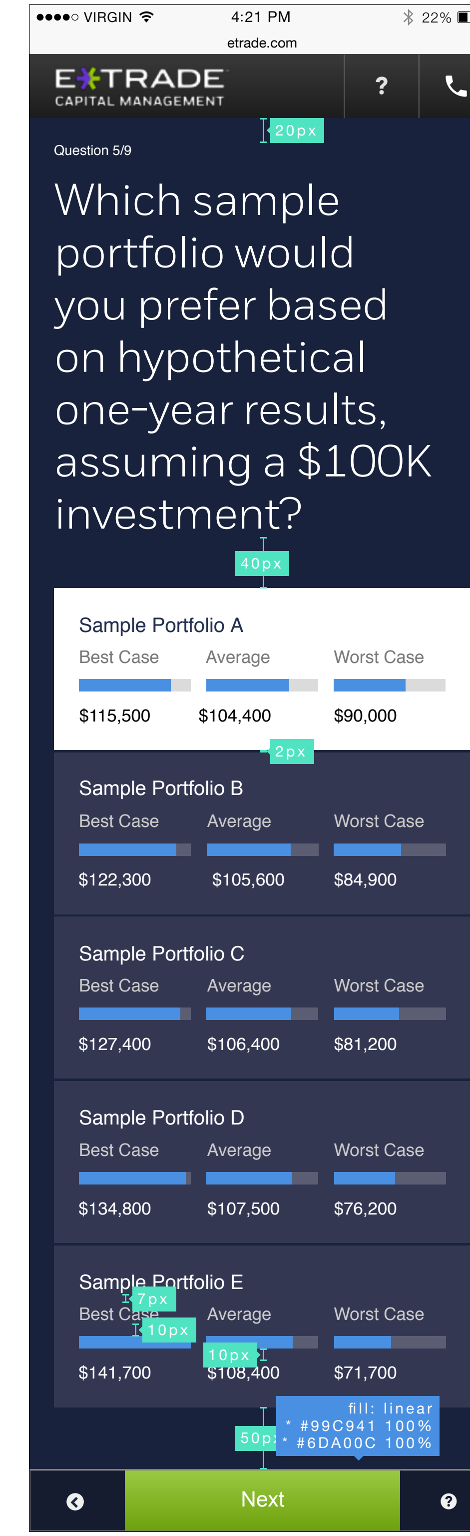

Results Page - Allocation Tab

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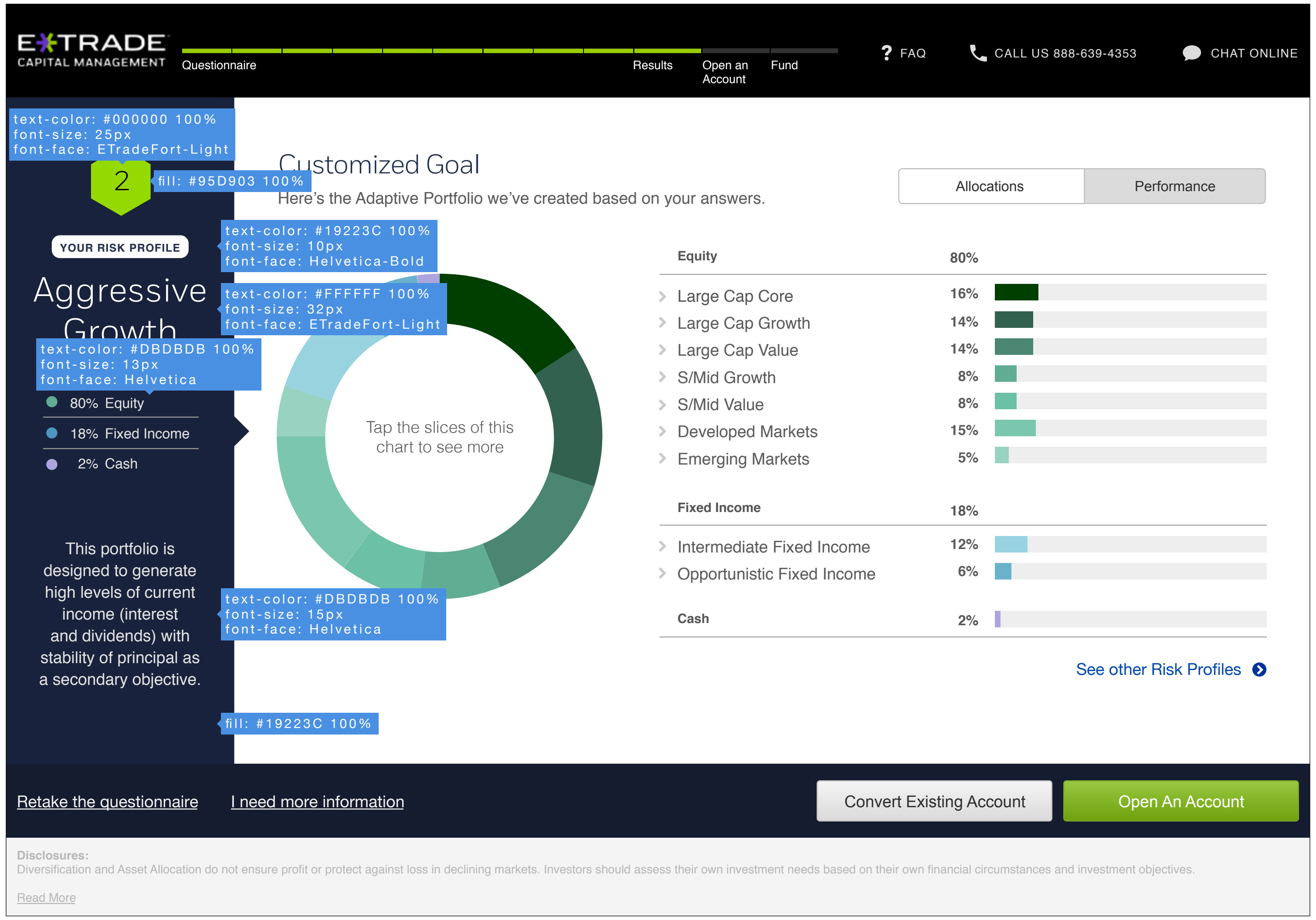

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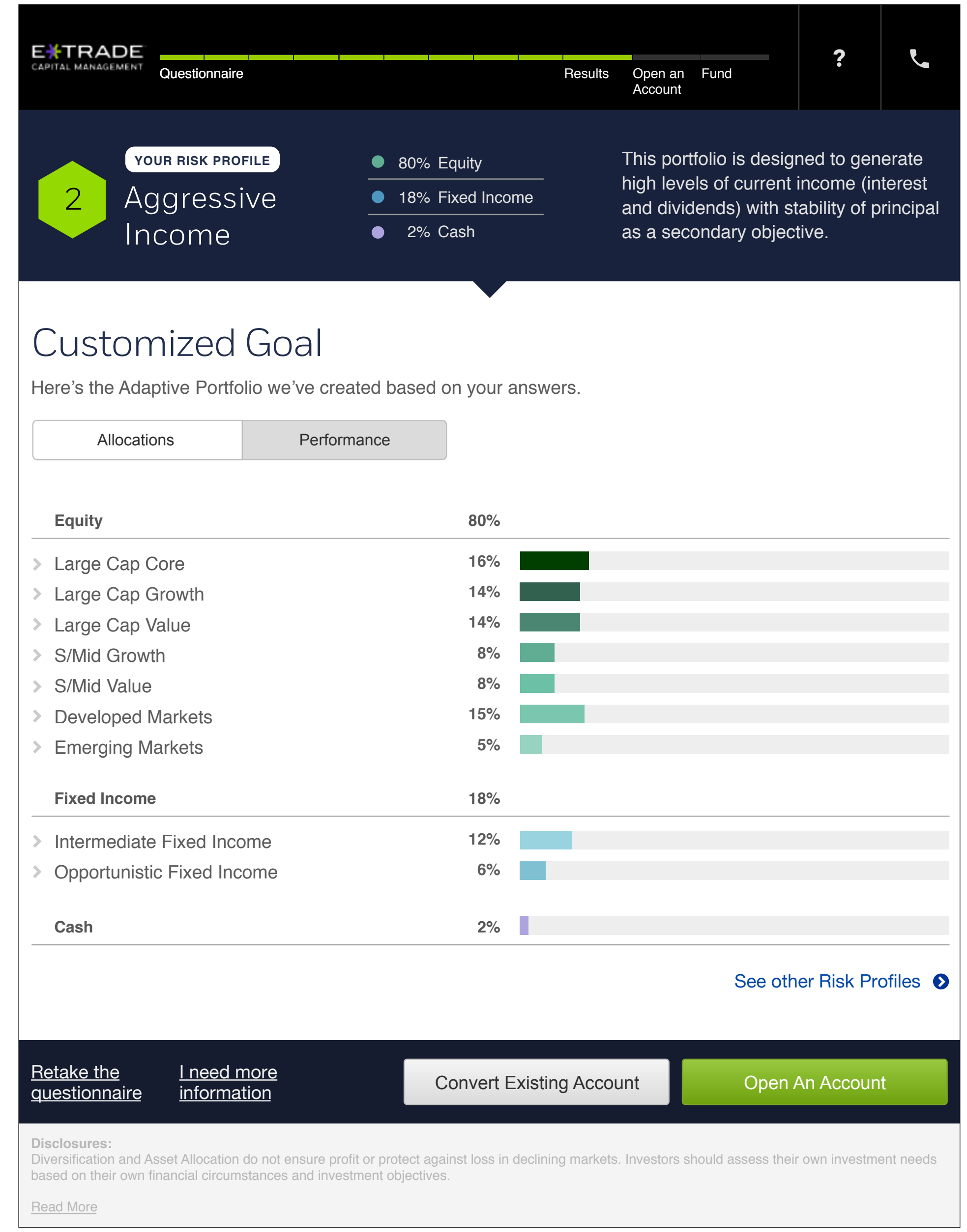

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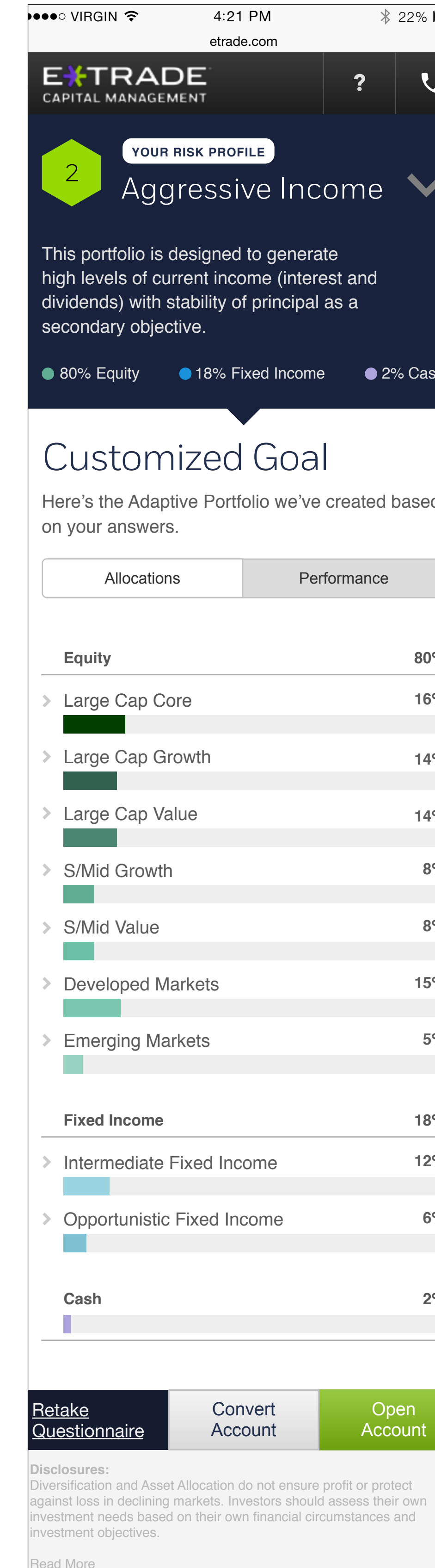

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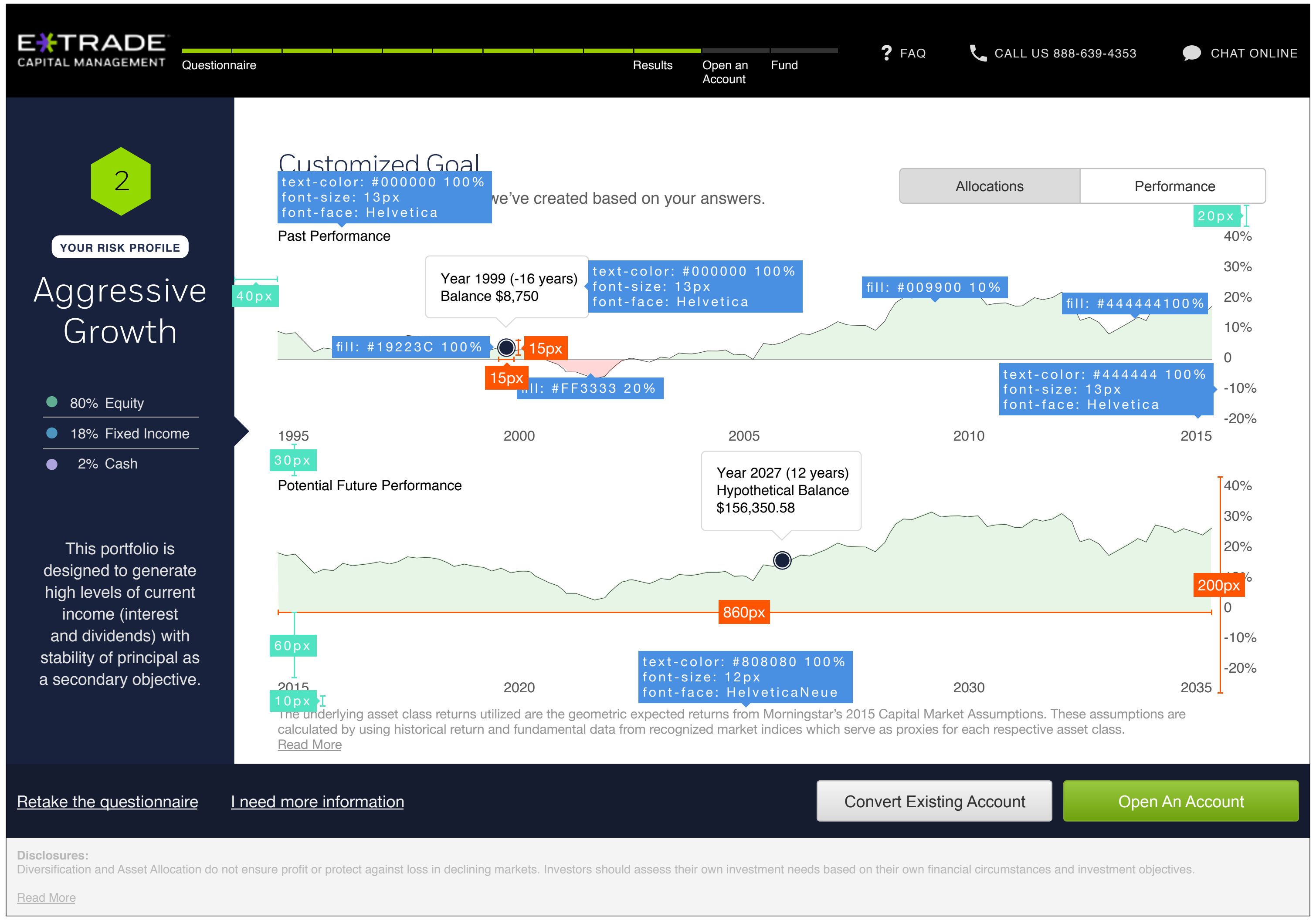

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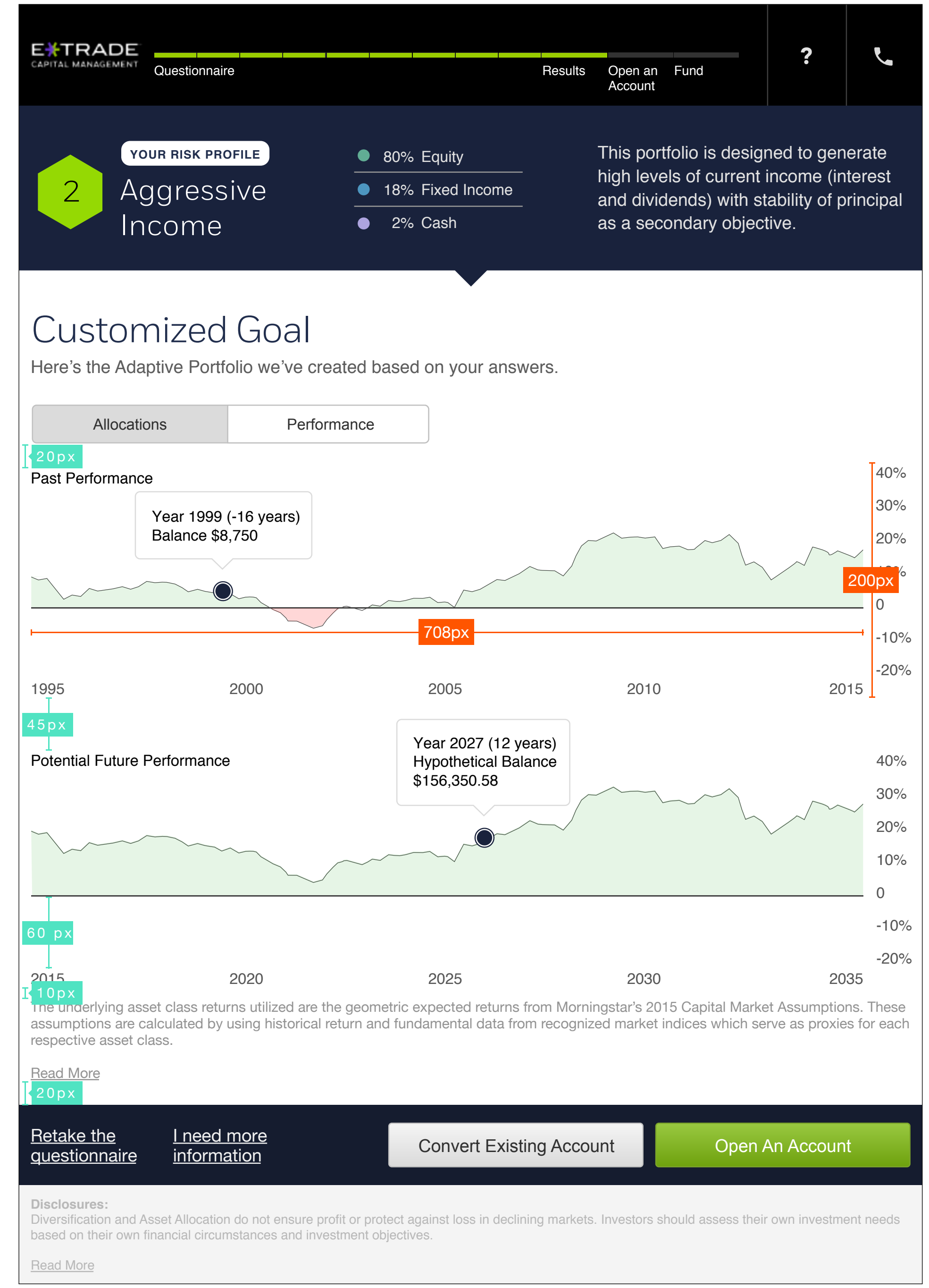

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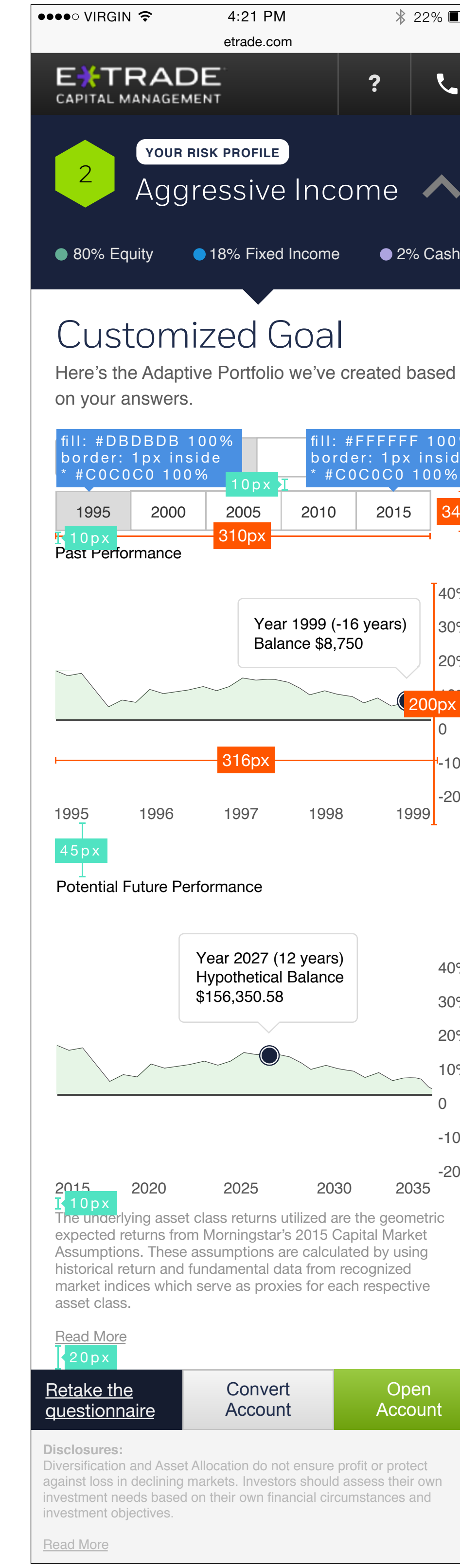

OLA Step 3

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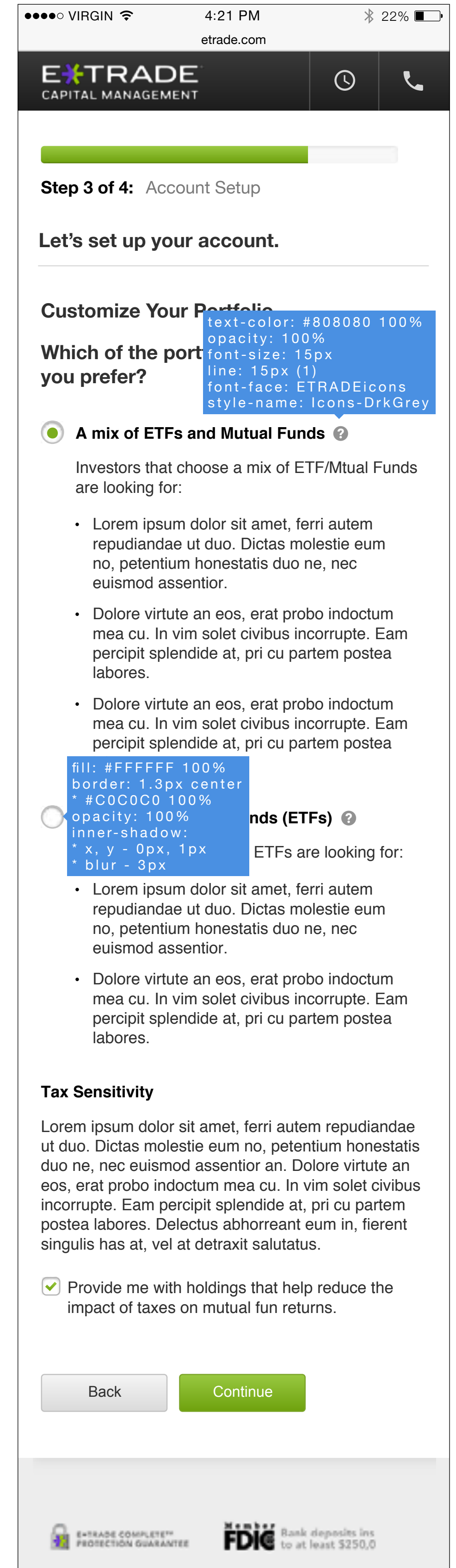

OLA Step 4

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OLA Step 4

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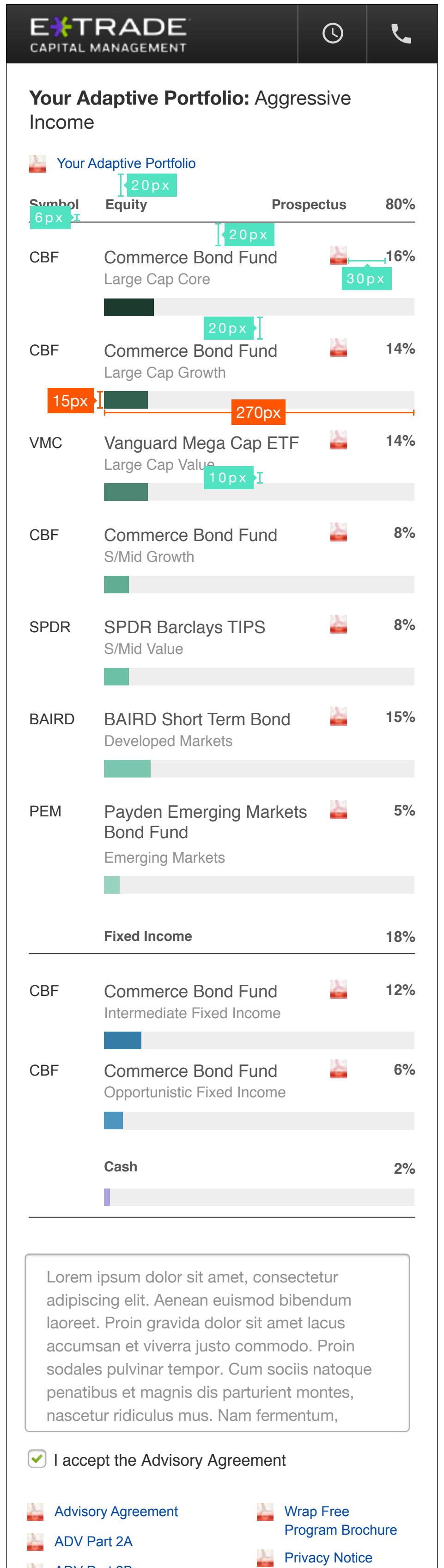

Conversion Flow Step 1

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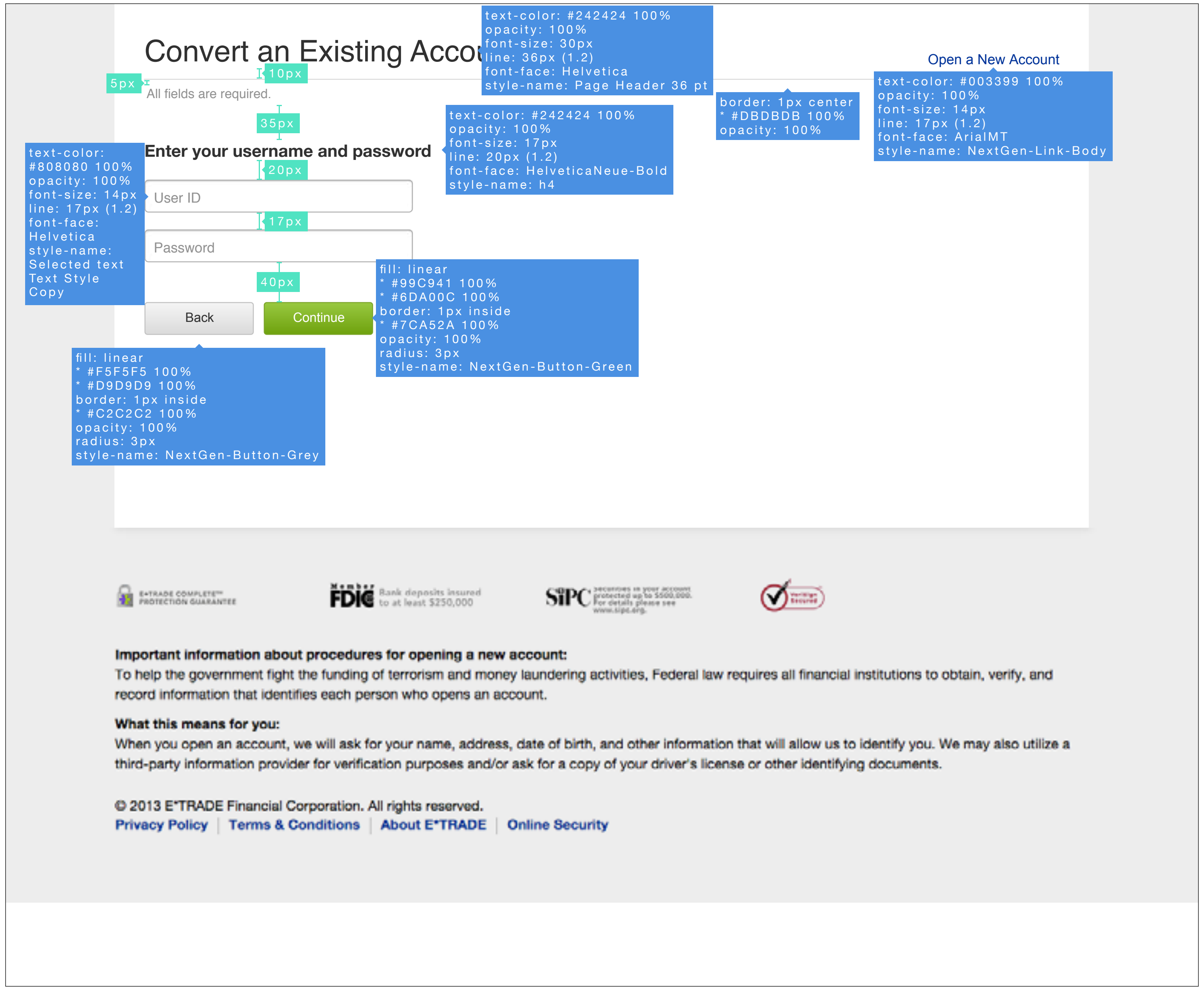

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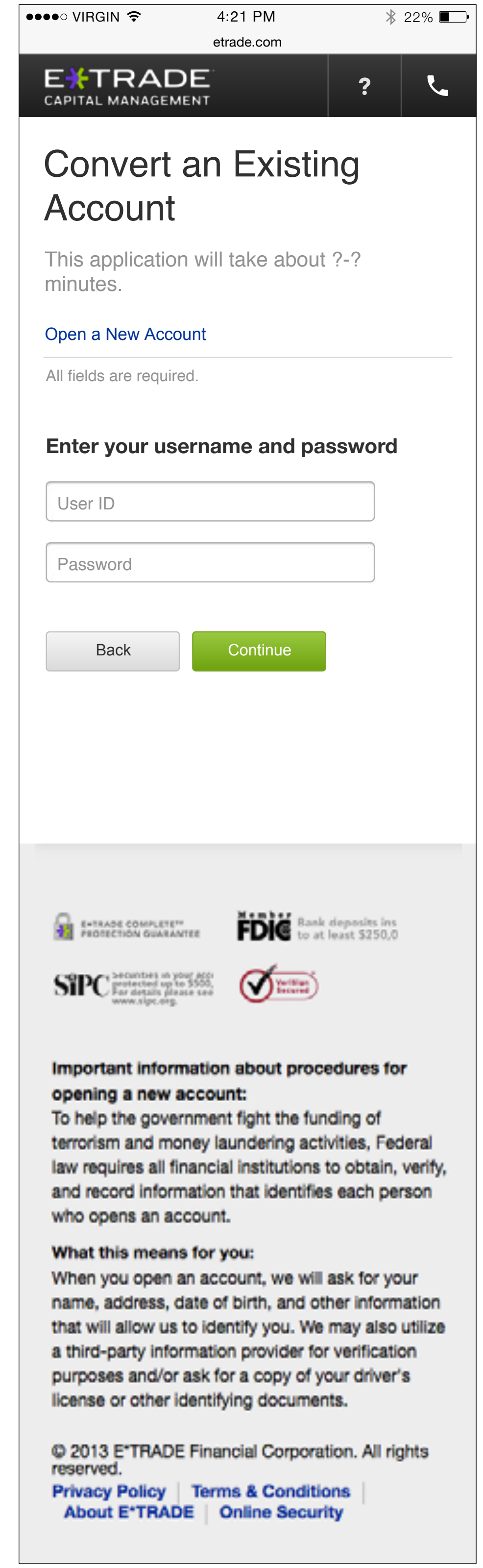

Conversion Flow Step 2

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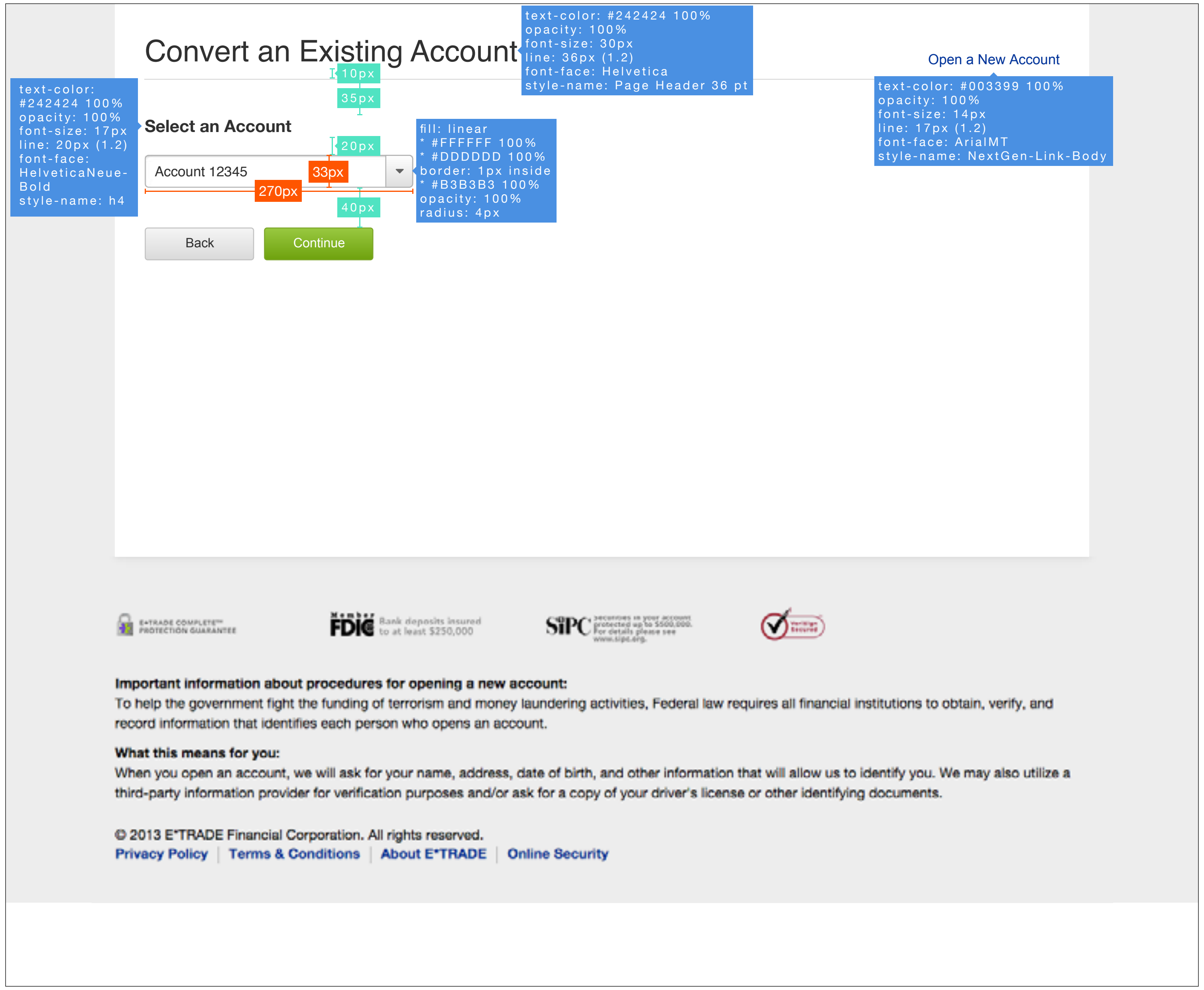

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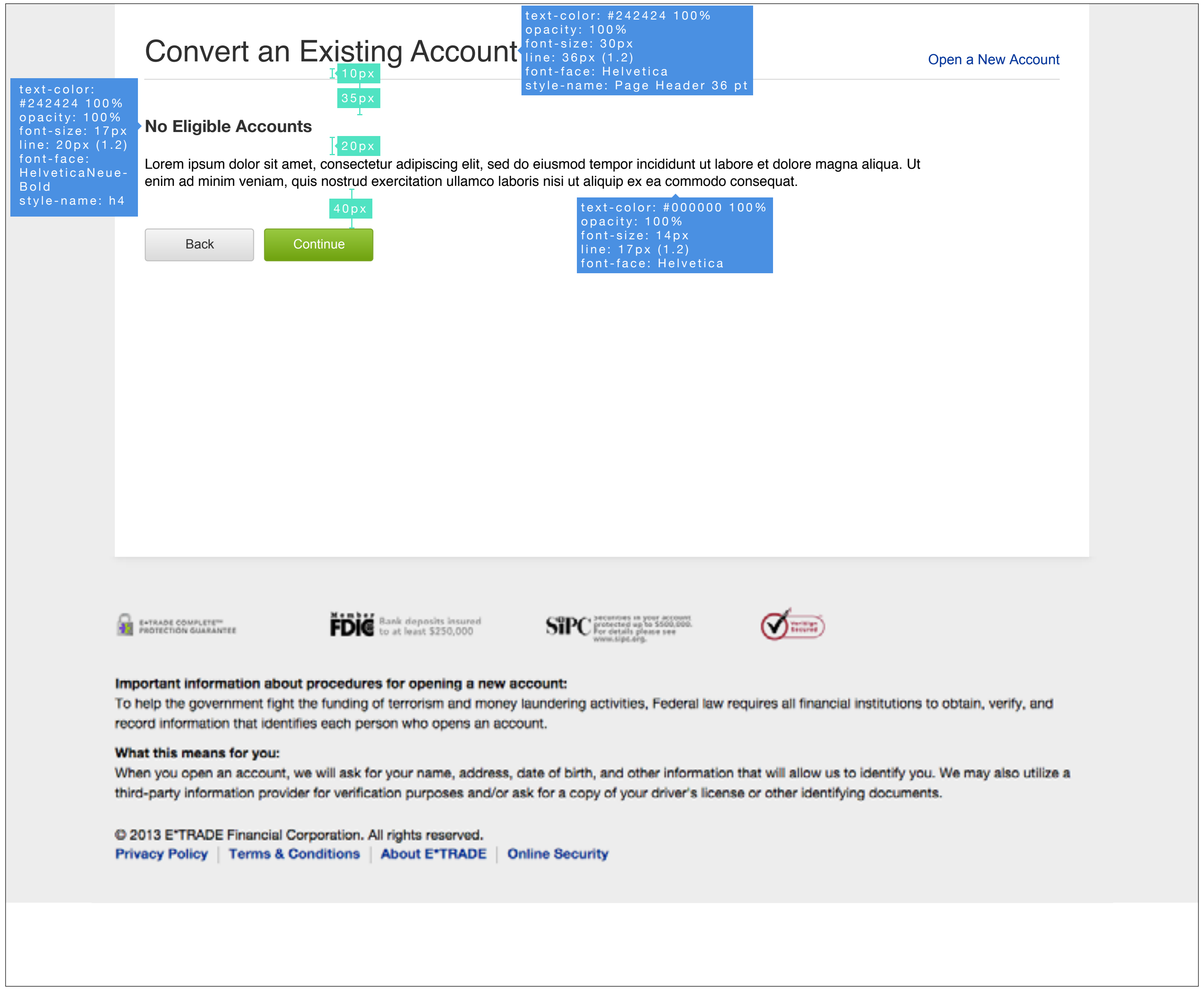

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Conversion Flow Step 3

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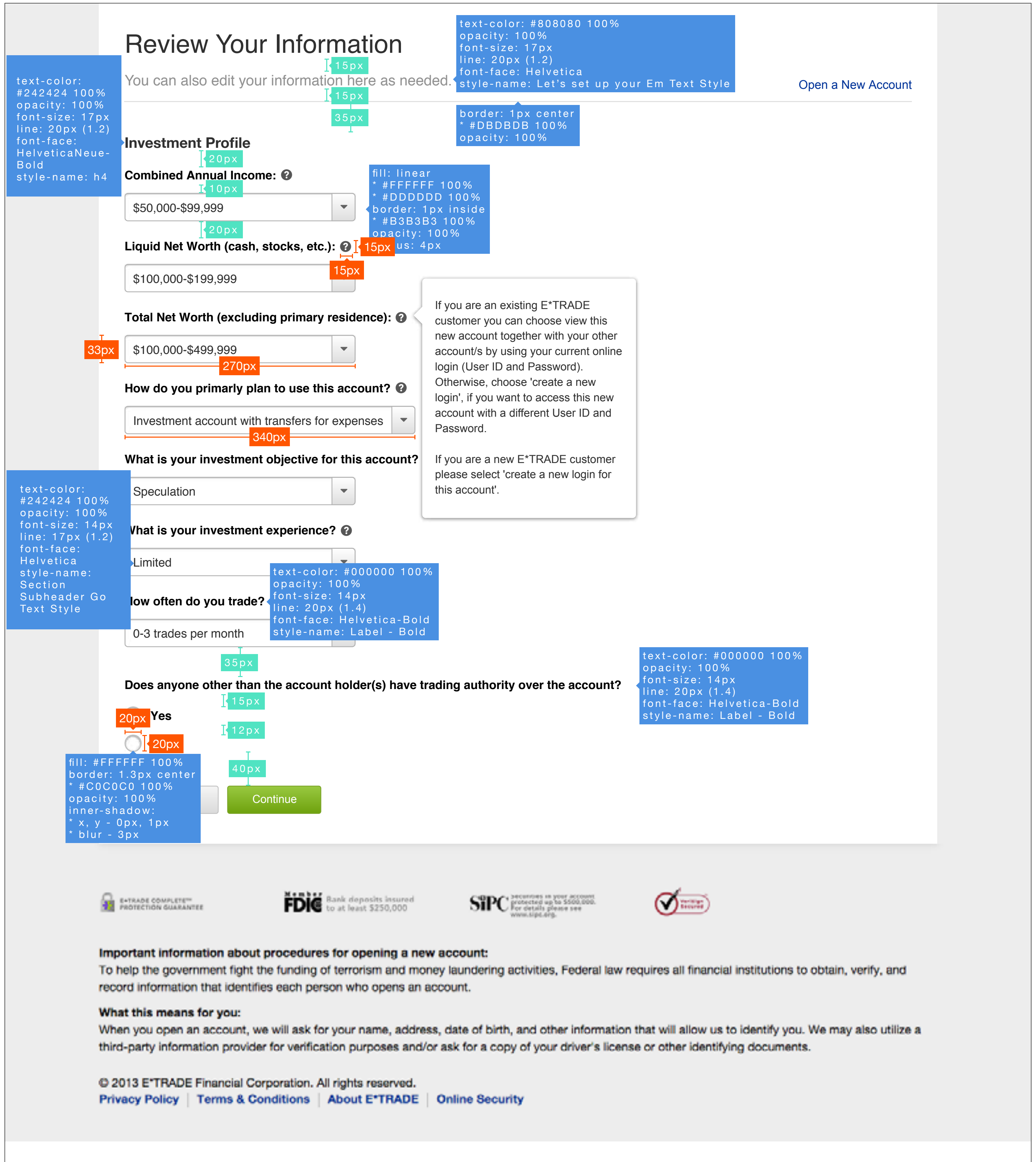

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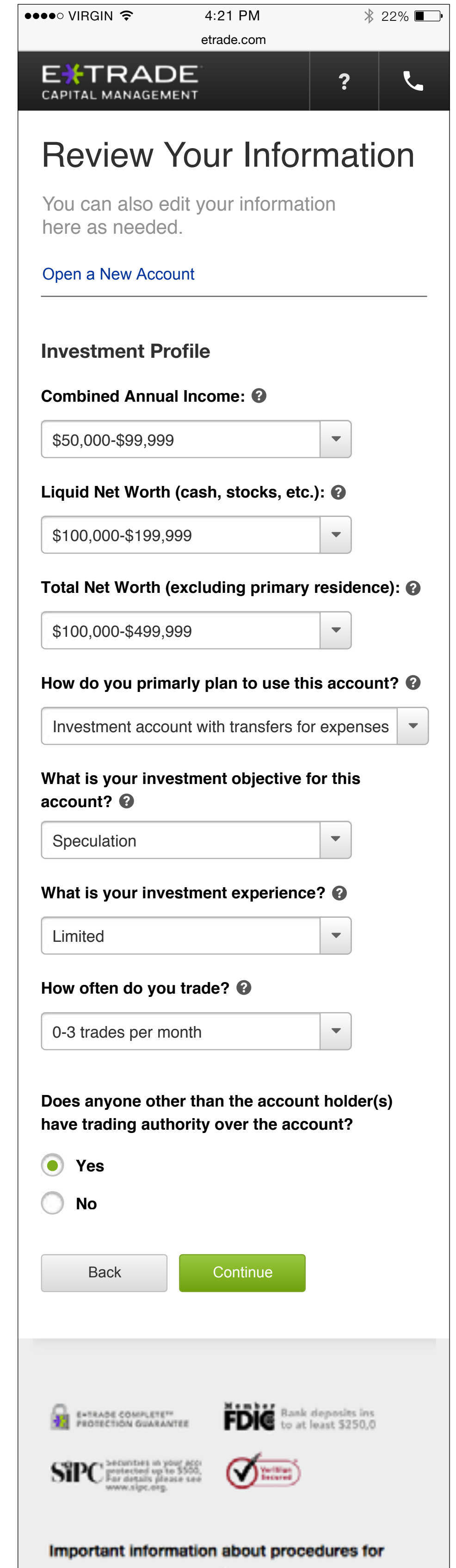

Conversion Flow Step 4

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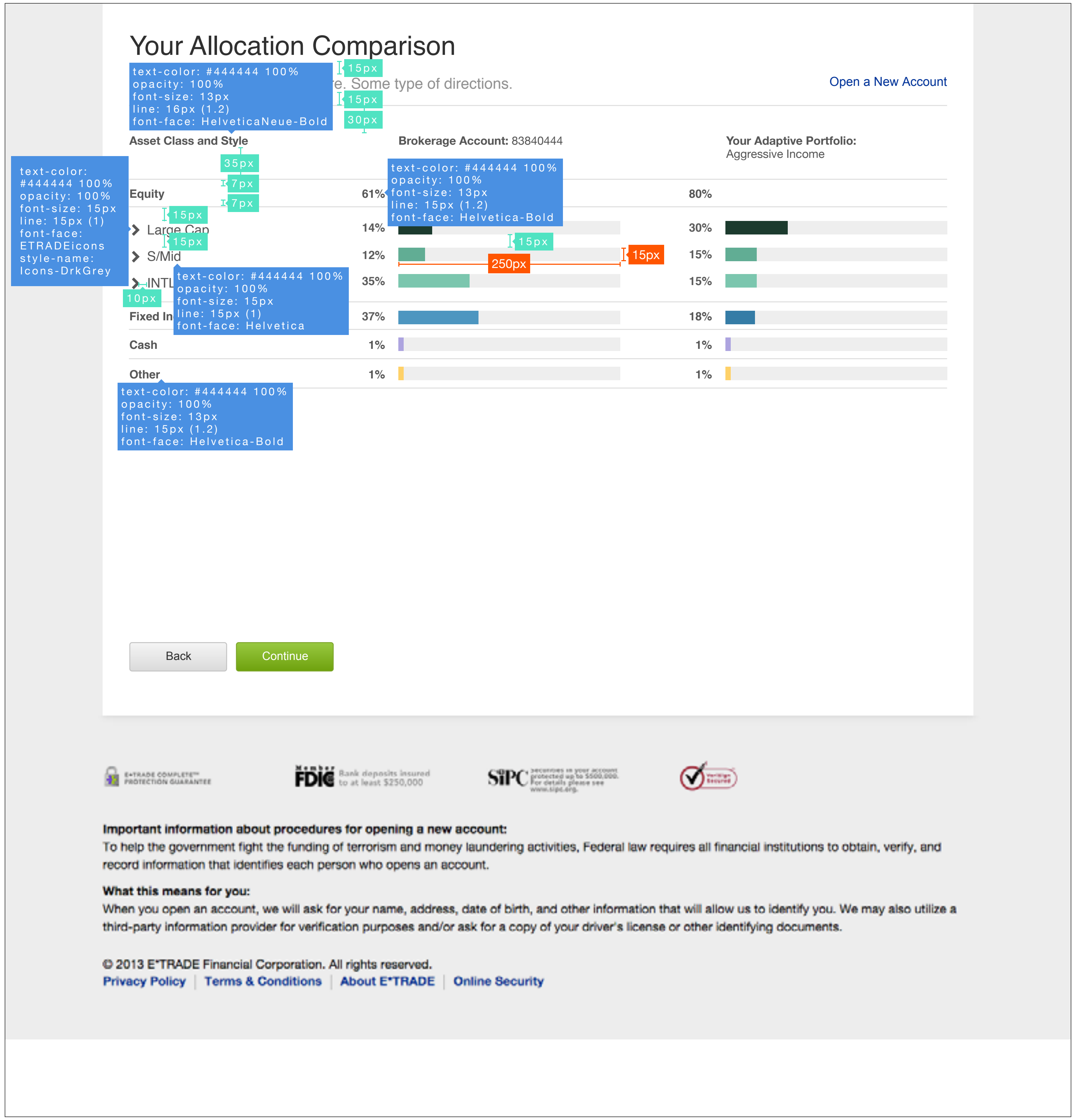

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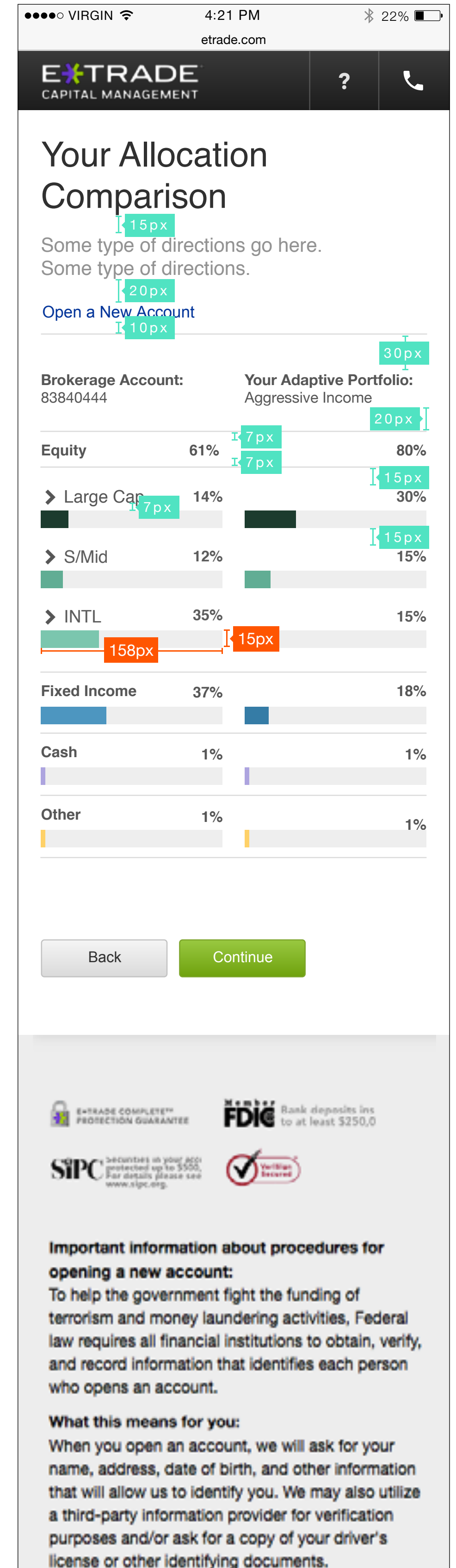

Conversion Flow Step 4 continued

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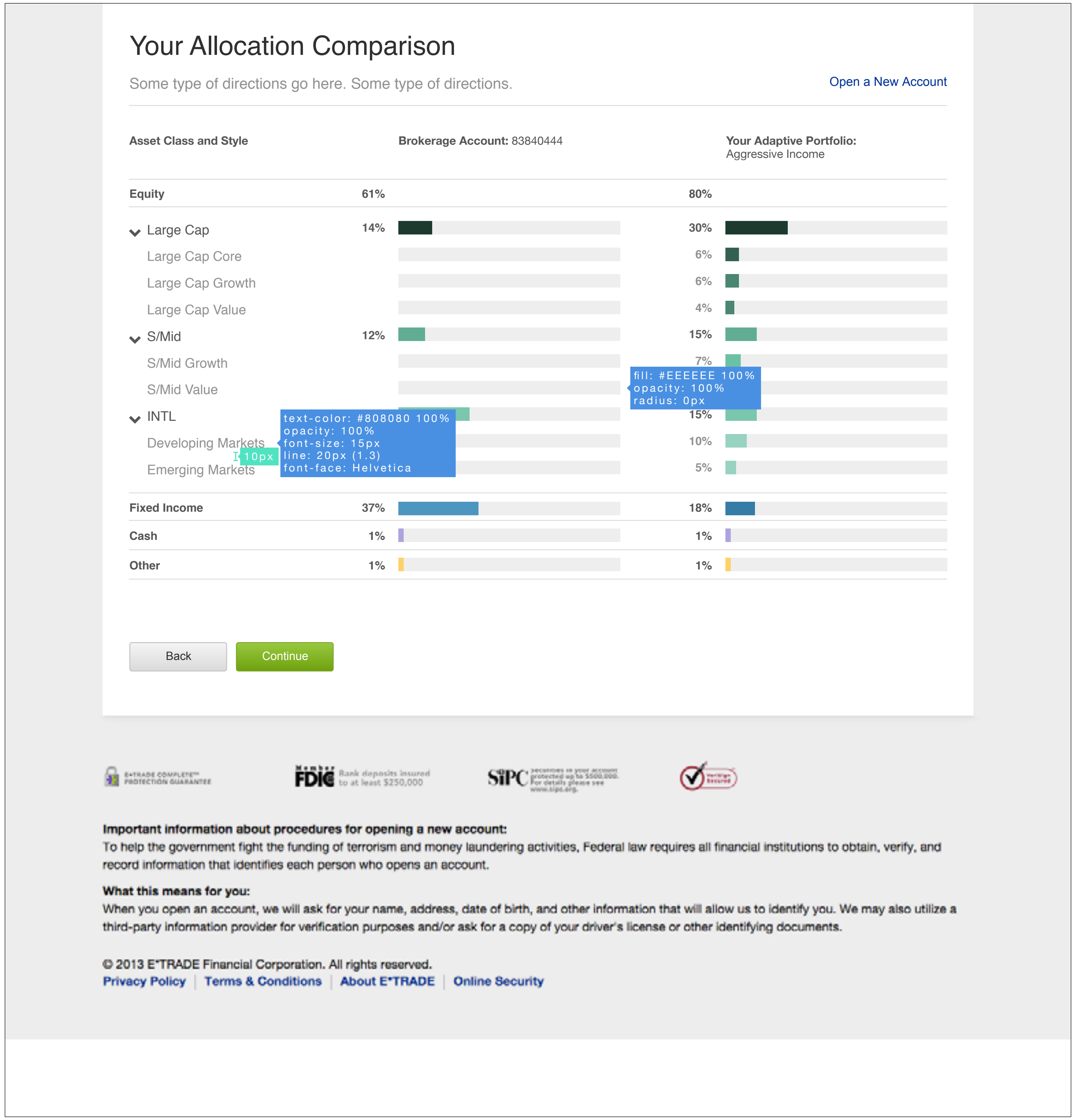

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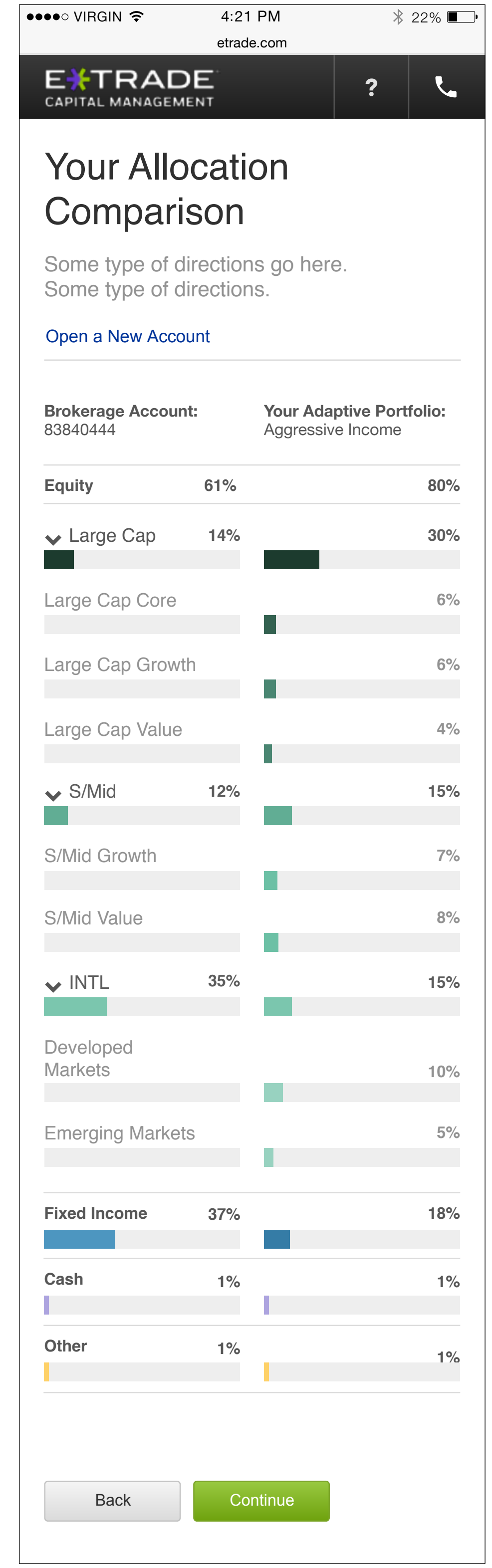

Conversion Flow Step 5

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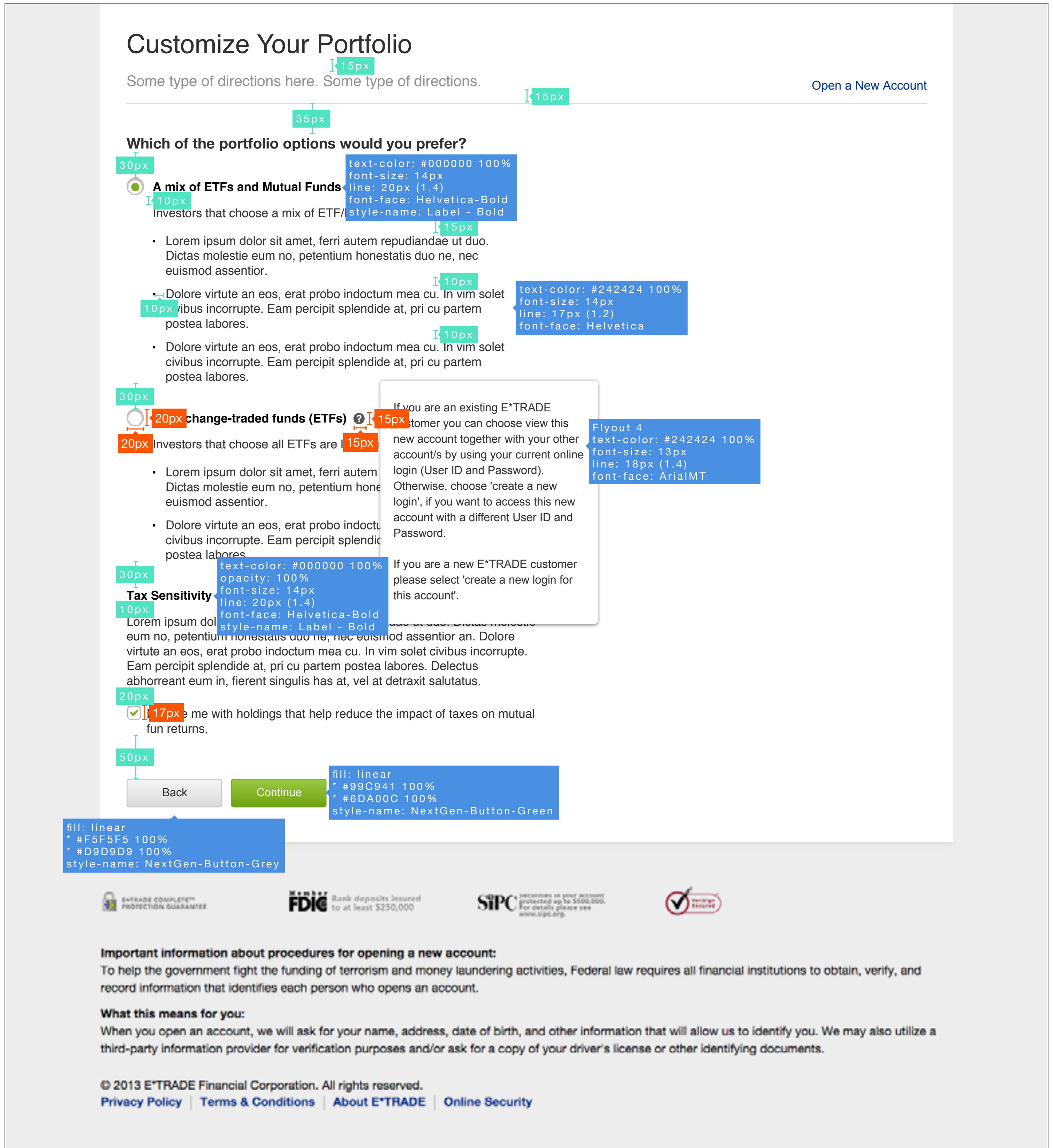

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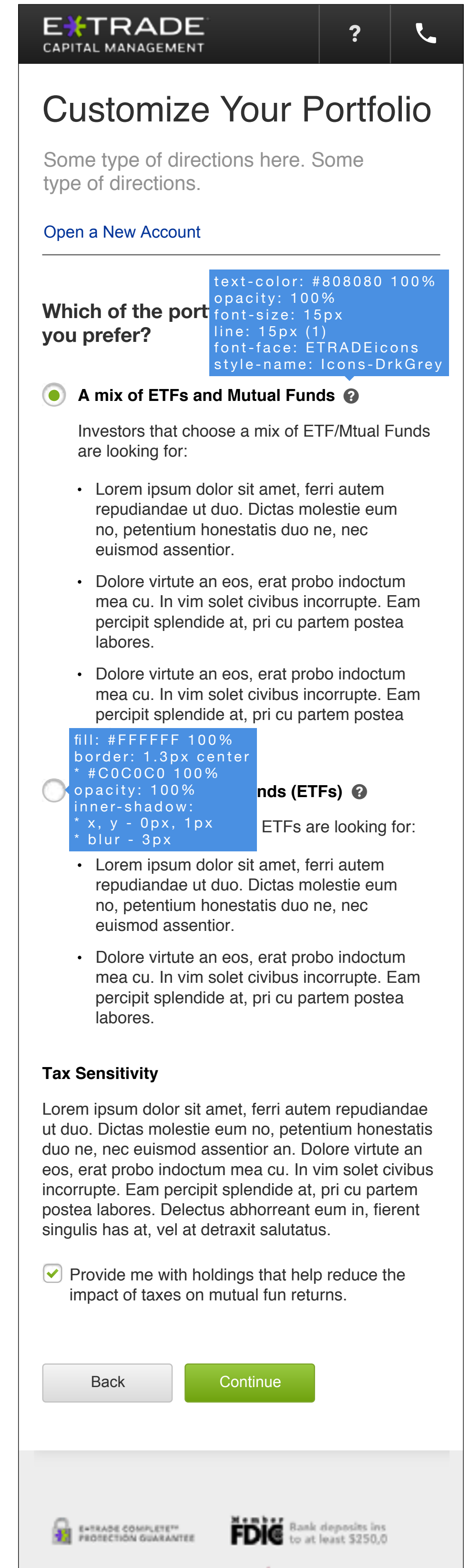

Conversion Flow Step 6

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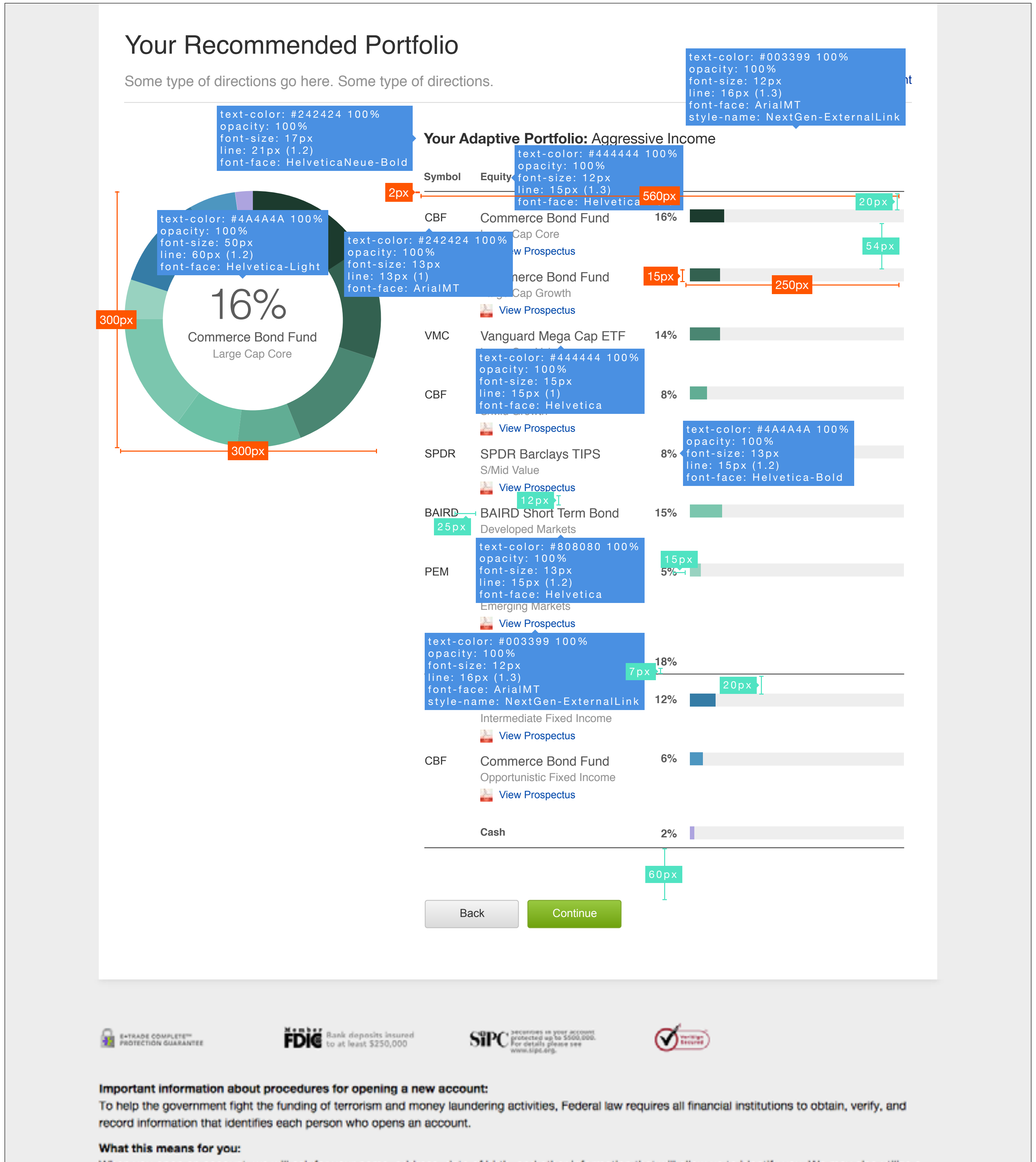

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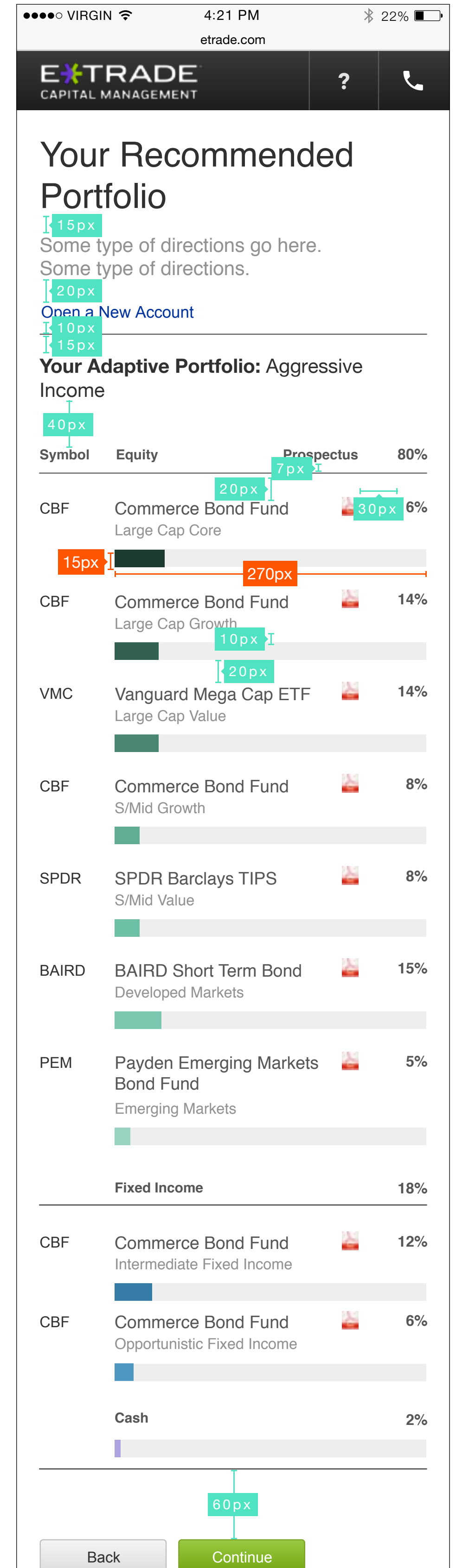

Conversion Flow Step 7

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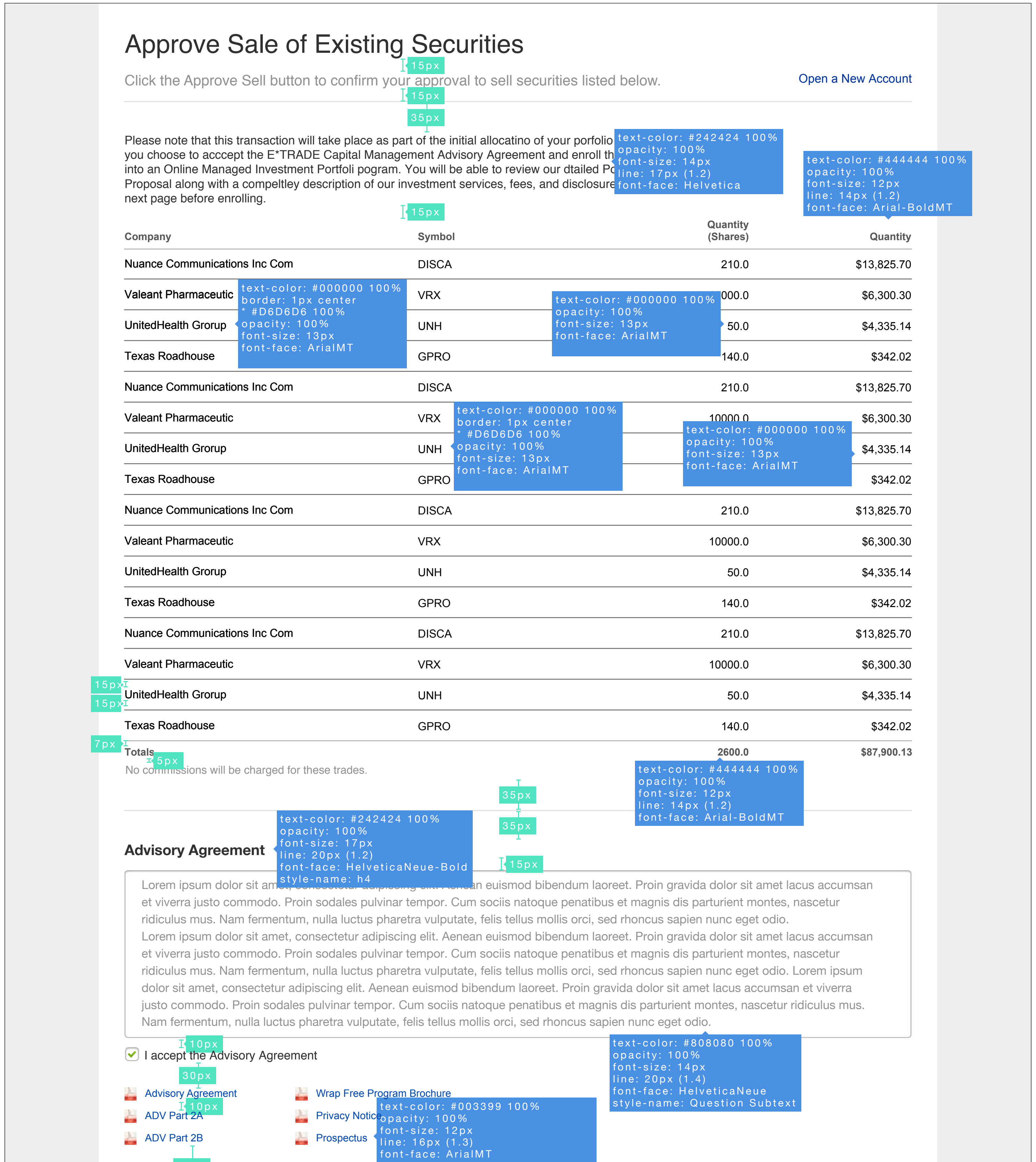

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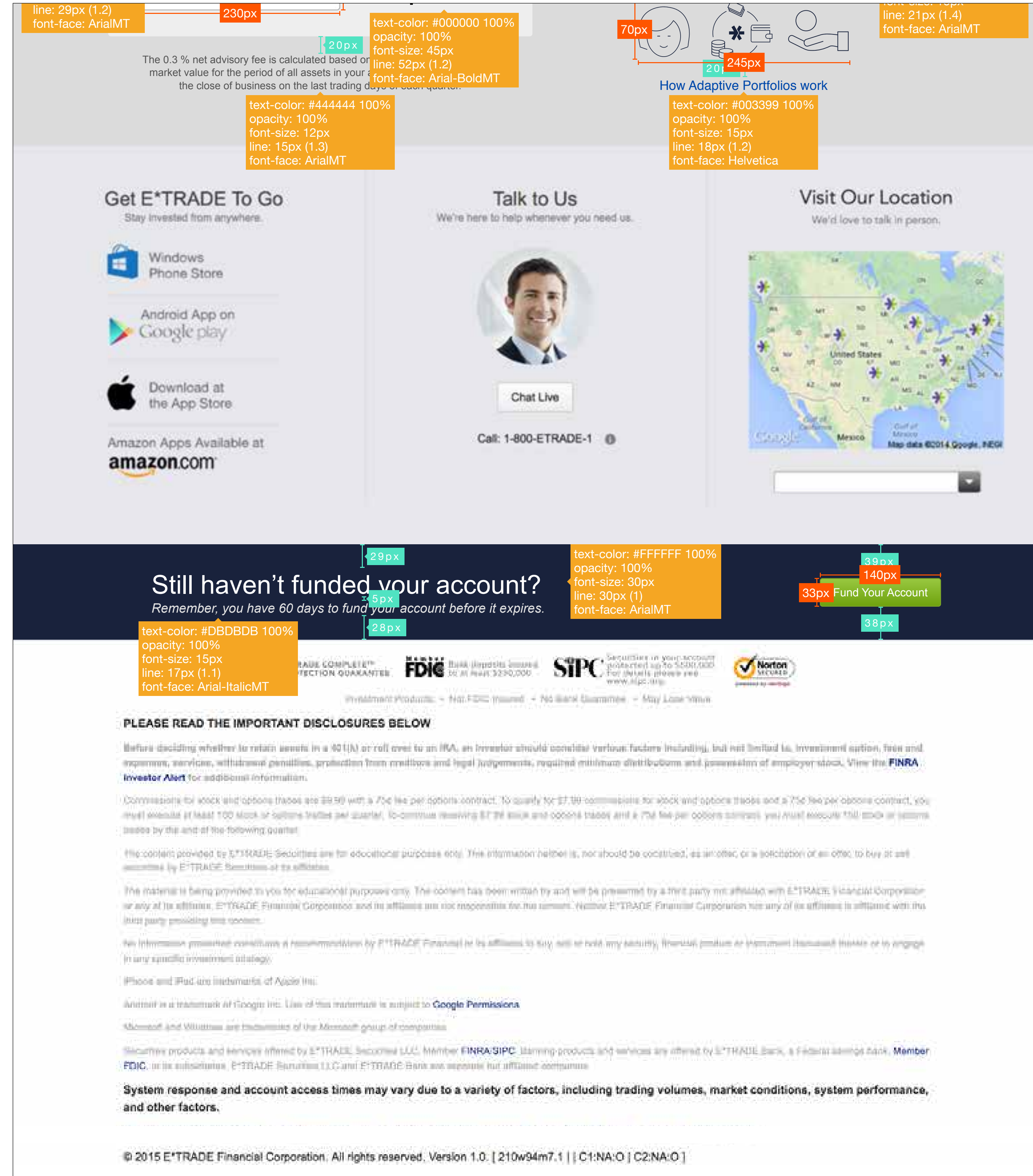

Welcome Center Unfunded

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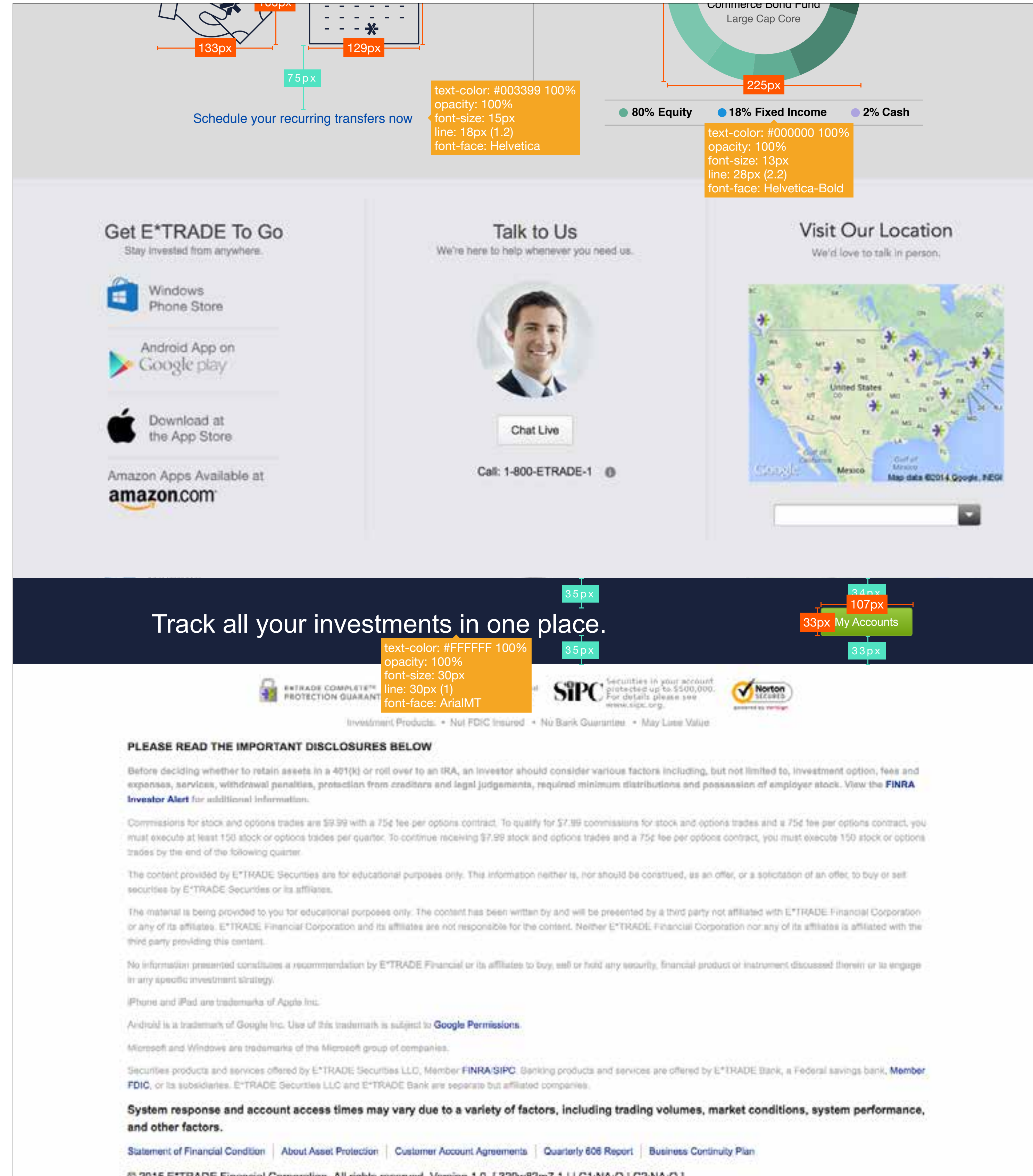

Allocation PDF

Cover Page 1

Adaptive Portfolio

E*TRADE

Table of Contents:

Prepared by: E*TRADE Capital Management

Prepared for: <first name> < last name>

Account number: <Account #>

Prepared on: <date>

Page 2

Adaptive Portfolio: Assessment Results

Invest Amount: $10,000

Towards: My Retirement

Recommended Portfolio Results

This portfolio is designed for the investor whose primary objective is long-term growth of capital with no need for current income. The modest generation of current income is a secondary objective. Investors with this profile have a high tolerance for risk, but are not willing to speculate by accepting the most extreme risks. This portfolio may experience significant short-term volatility, but a longer time horizon and higher risk tolerance permit the investor to “ride out” the fluctuations in an effort to maximize long-term investment returns.

Symbol	Equities	%
CBF	Commerce Bond Fund Large Cap Core	16%
CBF	Commerce Bond Fund Large Cap Growth	14%
CBF	Vanguard Mega Cap ETF Large Cap Value	14%
CBF	Commerce Bond Fund S/Mid Growth	8%
CBF	SPDR Barclays TIPS S/Mid Value	8%
CBF	BAIRD Short Term Bond Developed Markets	15%
CBF	Payden Emerging Markets Bond Fund Emerging Markets	5%
	Fixed Income	**18%**
CBF	Commerce Bond Fund Intermediate Fixed Income	12%
CBF	Commerce Bond Fund Opportunistic Fixed Income	6%
	Cash	**2%**

Explanation of below ETF and Mutal Fund Selections. Lorem ipsum dolor sit amet, consectetur adipiscing elit.

- (selected) A mix of ETFs and Mutual Funds
- All exchange-traded funds (ETFs)

Explanation of tax sensitive selections. Lorem ipsum dolor sit amet, con sectetur adipiscing elit.

- (selected) Tax Sensitive

Allocations shown are approximate and may vary over time. For more information on the products shown, please refer to the product’s profile. There is no guarantee that this portfolio’s objective(s) will be met. Cash may include both cash and short-term vehicles including, but not limited to, money market mutual funds.

Retake the questionnaire ▸

Allocation PDF Continued

Page 3

Adaptive Portfolio: Risk Assessment

Risk Assessment Questions

Blurb talking about the 10 questions answered to arrived at your personalized adaptive portfolio. Lorem ipsum dolor sit amet, consectetur adipiscing elit. Cras auctor finibus ante volutpat aliquet. Sed mattis lacus at dui commodo, quis tristique ipsum laoreet.

Question 1: I want this investment to help me with?

- Retirement Savings
- A Major Purchase
- Education Expense
- Long-term Growth
- Another Goal

Question 2: How far away is the goal you selected?

- Less Than 2 Years
- 2 Years
- 3-4 Years
- 5-7 Years
- 8-10 Years
- 11+ Or More

Question 3: Once you begin taking money out in 3-4 years, how long would you like the withdrawls to last?

- Less Than 2 Years
- 2 Years
- 3-4 Years
- 5-7 Years
- 8-10 Years
- 11+ Or More

Question 4: When it comes to investing the money in this account, I prefer to?

- Protect the value of the account
- Keep investment risk low
- Focus on long-term growth potential
- Maximize potential long-term investment returns

Page 4

Adaptive Portfolio: Risk Assessment

Question 5: Which of these hypothetical portfolios based on $100,000 investment would you prefer?

Hypothetical Portfolio A:

Best Case	Expected Value	Worst Case
$115,500	$104,400	$90,000

Hypothetical Portfolio B:

Best Case	Expected Value	Worst Case
$122,300	$105,600	$84,900

Hypothetical Portfolio C:

Best Case	Expected Value	Worst Case
$127,400	$106,400	$81,200

Hypothetical Portfolio D:

Best Case	Expected Value	Worst Case
$134,800	$107,500	$76,200

Hypothetical Portfolio E:

Best Case	Expected Value	Worst Case
$141,700	$108,400	$71,700

Question 6: Which of the following choices best reflects your attitude towards inflation and risk? You prefer to?

- Keep pace with long-term inflation
- Earn slightly more than the inflation rate
- Moderately out-pace long-term inflation
- Significantly exceed long-term inflation

Question 7: How would you react if your portfolio suddenly fell 20%? Assume this is a diversified portfolio and the 20% drop was consistent with an overall market downturn.

- I would not change my portfolio
- I would wait at least one year
- I would wait at least three months
- I would immediately change

Allocation PDF Continued

Page5

Adaptive Portfolio: Risk Assessment

Question 8: Which hypothetical one-year best and worst performance results would you prefer?

- ○ Scenario A: -29% Loss 42% Gain
- ○ Scenario B: -29% Loss 42% Gain
- ● Scenario C: -19% Loss 27% Gain
- ○ Scenario D: -15% Loss 22% Gain
- ○ Scenario E: -10% Loss 15% Gain

Question 9: "I am comfortable with investments that may frequently experience large fluctuation in value if there is the potential for high returns." Do you…?

- ○ Strongly disagree
- ● Disagree
- ○ Somewhat agree
- ○ Agree
- ○ Strongly agree

Question 10: If you had to choose, you'd say your primary investment goal is to?

- ● Seek high levels of income in the near term
- ○ Look to preserve the real purchasing power of my portfolio

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Adaptive Portfolio: Personal Investment Profile

Account: Individual Brokerage - 5571

Annual Household Income:

- ○ $0-24,999
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

Liquid Net Worth (cash, stocks, etc.):

- ○ $0-24,999
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

Total Net Worth (excluding primary residence):

- ○ $0-24,999
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

How do you primarily plan to use this account?

- ○ Investment account with transfers for expenses
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

What is your investment objective for this account?

- ○ Speculation
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

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Allocation PDF Continued

Page 7

Adaptive Portfolio: Personal Investment Profile

What is your investment experience?

- ○ Limited
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

How often do you trade?

- ○ 0-3 trades per month
- ● Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum
- ○ Lorem Ipsum

Does anyone other than the account holders(s) have trading authority over the account?

- ○ Yes
- ● No

What is your employment status?

- ○ Lorem Ipsum
- ● Employed

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Assessment Results: Disclosure

Disclosures:
Diversification and Asset Allocation do not ensure profit or protect against loss in declining markets. Investors should assess their own investment needs based on their own financial circumstances and investment objectives.

Prior to investing in a managed account, E*TRADE Capital Management will obtain important information about your financial situation and risk tolerances and provide you with a detailed investment proposal, investment advisory agreement, and wrap fee program brochure. These documents contain important information that should be read carefully before enrolling in a managed account program. Upon request, we will send you a free copy of E*TRADE Capital Management's Form ADV Part 2A, which describes, among other things, affiliations, services offered and fees charged.

Sample allocations are for illustrative purposes only and do not reflect actual portfolios. Managed Investment Portfolios allocations are subject to change at any time. Alternative asset allocations and recommended investments may be
available upon request. Managed Investment Portfolios are not intended solely as cash management or income vehicles. The portfolios focus on total return rather than maximizing portfolio yields.

Account Size is the average daily balance of the market value of all assets held in the Advisory Account during the quarter after the close of business on the last trading day of the quarter.

The Maximum Annual Net Advisory Fee is the highest direct fee charged to any client in the Managed Investment Portfolio Program at the account market value breakpoint. As the market value of the account reaches a higher breakpoint, as shown in the table, the assets within that breakpoint category are charged a lower rate.

> If you are interested in discussing alternative selections for the securities in your Online Managed Investment Portfolio, please contact our experienced investment professionals at 1-866-484-3658.

Prepared for: <first name> < last name> **Account number:** <Account #> E*TRADE 8

Wizard Error Page

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