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SUBJ:

XINHUA HIGHLIGHTS BEIJING-BASED NEWSPAPERS FOR 8 DEC

SOURCE: BEIJING XINHUA IN ENGLISH 0233 GMT 8 DEC 93

TEXT:

((TEXT)) BEIJING, DECEMBER 8 (XINHUA) -- HIGHLIGHTS OF TODAY'S MAJOR BEIJING-BASED NEWSPAPERS:

PEOPLE'S DAILY ((RENMIN RIBAO)) ((SUBHEAD))

-- CHINESE PREMIER LI PENG HAS PRAISED MAO ZEDONG FOR HIS "CREATIVE WORK IN FORMULATING CHINA'S DIPLOMATIC STRATEGY AND FOREIGN POLICIES."

SPEAKING AT THE OPENING CEREMONY OF A SYMPOSIUM ON RESEARCH INTO MAO'S DIPLOMATIC THINKING YESTERDAY, LI DESCRIBED MAO AS A GREAT STRATEGIST IN INTERNATIONAL DIPLOMACY.

-- CHINA WILL PUT A TOTAL OF 12 BILLION YUAN INTO THE CONSTRUCTION OF THE BEIJING-JIULONG (KOWLOON) RAILWAY IN 1994 TO ENSURE THAT THE NO. ONE RAIL CONSTRUCTION PROJECT OF THE EIGHTH FIVE-YEAR PLAN (1991-95) IS FINISHED BY THE END OF 1995.

THE LINE WILL BE A NEW LINK BETWEEN THE CHINESE CAPITAL AND KOWLOON IN HONG KONG.

CHINA YOUTH DAILY ((SUBHEAD))

-- HU JINTAO, A SENIOR OFFICIAL OF THE CHINESE COMMUNIST PARTY

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(CPC), YESTERDAY STRESSED THE IMPORTANCE OF CONCENTRATING THE INITIATIVE AND CREATIVE ENERGY OF CHINESE YOUTH ON DEEPENING THE REFORM, ACCELERATING ECONOMIC GROWTH AND PROMOTING SOCIAL PROGRESS. ADDRESSING THE SECOND PLENARY SESSION OF THE 13TH CENTRAL COMMITTEE OF THE CHINESE COMMUNIST YOUTH LEAGUE (CYL), HU SAID THAT CYL ORGANIZATIONS AT ALL LEVELS MUST WORK IN LINE WITH THE PARTY'S CENTRAL TASK OF EXPANDING THE ECONOMY AS THE REFORM OF THE COUNTRY'S ECONOMIC STRUCTURE ENTERS A CRUCIAL STAGE.

## ECONOMIC DAILY ((SUBHEAD))

- -- OFFICIALS IN CHARGE OF ECONOMIC RESTRUCTURING HAVE BEEN URGED TO KEEP THEIR WORK WELL-COORDINATED DURING THE ONGOING ECONOMIC
- -- THE GOVERNMENT HAS VOWED TO DEEPEN REFORMS OF CHINA'S FINANCIAL SYSTEM NEXT YEAR IN A BID TO SET UP A NEW NATIONAL BANKING STRUCTURE.

## CHINA DAILY ((SUBHEAD))

-- CHINA'S FOREIGN TRADE GREW BY 16.5 PERCENT IN THE FIRST 11 MONTHS THIS YEAR TO 164.2 BILLION U.S. DOLLARS, WITH ITS DEFICIT HITTING 7.7 BILLION U.S. DOLLARS.

EXPORTS DURING THE PERIOD GREW BY 6.2 PERCENT TO 78.25 BILLION U.S. DOLLARS WHILE IMPORTS ROSE 27.8 PERCENT TO 85.95 BILLION U.S.

-- NEARLY 6,000 SIGHTINGS OF UNIDENTIFIED FLYING OBJECTS (UFOS) ACROSS THE TAIWAN STRAITS HAVE BEEN REPORTED, SAID EXPERTS FROM THE CHINESE MAINLAND AND TAIWAN MEETING IN BEIJING. **ADMIN** 

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