



Name _____

Date: _____

Teacher: _____

US HISTORY #33-THE GREAT DEPRESSION

Directions: While watching the video, fill in the blanks.

deal	trade	bread	businesses	work
banking	reserve	credit	market	banks

- 1. The thing about _____ is that it works fine unless and until economic uncertainty increases.
- 2. A lot of rich people lost money in the _____ but what made the Great Depression the Great Depression was massive unemployment and accompanying hardship.
- 3. But if I had to name a single cause of the Great Depression, it might be America's weak _____ system.
- 4. The Federal _____ does deserve a good chunk of the blame for not rescuing the banks and not infusing money into the economy to combat this deflationary cycle.
- 5. When what the world really needed was more _____ America responded by raising tariffs to their highest levels ever.
- 6. By the end of 1931, 2,294 American _____ had failed, double the number that had gone under in 1930.
- 7. He relied primarily on private _____ and state and local governments to stimulate the economy, and that was insufficient.
- 8. By early 1932, well over 10 million people were out of _____ 20% of the labor force.
- 9. Thousands of Americans took to the road in search of work and thousands more stood in _____ lines.
- 10. The federal government's eventual response, the New _____ actually helped to end the Depression.



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Directions: Write one thing you think you know about the topic.

1. _____

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Answer Key

US HISTORY #33-THE GREAT DEPRESSION

Directions: While watching the video, fill in the blanks.

deal	trade	bread	businesses	work
banking	reserve	credit	market	banks

- 1. The thing about **credit** is that it works fine unless and until economic uncertainty increases.
- 2. A lot of rich people lost money in the **market** but what made the Great Depression the Great Depression was massive unemployment and accompanying hardship.
- 3. But if I had to name a single cause of the Great Depression, it might be America's weak **banking** system.
- 4. The Federal **Reserve** does deserve a good chunk of the blame for not rescuing the banks and not infusing money into the economy to combat this deflationary cycle.
- 5. When what the world really needed was more **trade**, America responded by raising tariffs to their highest levels ever.
- 6. By the end of 1931, 2,294 American **banks** had failed, double the number that had gone under in 1930.
- 7. He relied primarily on private **businesses** and state and local governments to stimulate the economy, and that was insufficient.
- 8. By early 1932, well over 10 million people were out of **work** 20% of the labor force.
- 9. Thousands of Americans took to the road in search of work and thousands more stood in **bread** lines.
- 10. The federal government's eventual response, the New **Deal**, actually helped to end the Depression.