Constructed US Minimum Volatility Index returns vs. USMV ETF returns 0 000 5.0 -ETF Monthly Return (%) 0 2.5 -00000 000 00000 0.0 -0 00 -2.5 **-**0 0 0 0 −5.0 **-**-2.5 -5.00.0 2.5 5.0 Weighted Index Monthly Return (%)