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FAQs

1. What is Dogechain?

Dogechain is an EVM-compatible blockchain that complements Dogecoin. As a proof-of-stake blockchain, Dogechain seeks to bring scalability, security, robustness, and utility to Dogecoin. Rather than compete with Dogecoin, Dogechain aims to harmonize with Dogecoin and enhance it with smart contract capability.

2. What utility does Dogechain bring to Defi?

As an EVM-compatible blockchain, Dogechain allows Defi users to seamlessly participate in AMMs like Uniswap and SushiSwap. Likewise, Dogechain users can lock their $wDOGE and $DC cryptocurrencies into various liquidity pools to generate token rewards. Investors can use these tokens as collateral on decentralized lending platforms.

3. What utility does Dogechain bring to Gamefi?

Dogechain enables Dogecoin developers to create blockchain games and extensive virtual worlds using the Dogechain smart contract framework. Dogecoin users seeking to participate in gaming and various metaverses merely need to deploy $DC and $wDOGE to participate.

4. What utility does Dogechain bring to NFTs?

Dogechain enables $DC token holders to publish their own NFTs under the widely-used ERC721 protocol. Consequently, Dogechain NFT owners can easily integrate their NFTs into the vast majority of NFT marketplaces.

5. How do Dogecoin users gain Dogechain utility?

Dogecoin users can achieve Dogechain utility by wrapping their $DOGE into Dogechain smart contracts and receiving $wDOGE Proof-of-Stake tokens in return. $wDOGE tokens reside on the Dogechain blockchain and thus allow users to access Defi products, NFTs, and GameFi.

6. How do you stake Dogechain tokens?

Dogechain users who stake their $wDOGE tokens on the Dogechain blockchain enable it to become more secure. They also receive $DC rewards in return. Dogechain users who wish to stake their $DC tokens for up to 4 years can participate in the Dogechain Ve staking model. Ve model participants receive higher $DC rewards and more $veDC in return.