

**AUTISM RESOURCE CENTER LAHORE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024**

	(Note)	2024 ---(Rupees)---	2023 ---(Rupees)---
ASSETS			
NON-CURRENT ASSETS			
Property & equipments	3	3,506,367	3,154,585
CURRENT ASSETS			
Cash and bank balances	4	6,517,611 6,517,611	3,681,019 3,681,019
TOTAL ASSETS		10,023,978	6,835,604
LESS: LIABILITIES			
CURRENT LIABILITIES			
Accrued expenses	6	164,793	140,949
Salary payables	7	240,000	188,495
Project expense payable	8	- 404,793	1,069,025 1,398,469
NET ASSETS		9,619,185	5,437,135
REPRESENTED BY:			
ACCUMULATED FUNDS			
Fund account		5,437,135	4,588,232
Surplus/(Deficit) for the year		4,182,051	848,903
Total Funds		9,619,185	5,437,135

The annexed notes from 1 to 14 form an integral part of these financial statements.



GENERAL SECRETARY




FINANCE SECRETARY

**AUTISM RESOURCE CENTER LAHORE
INCOME AND EXPENDITURES ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

Note	2024 ---(Rupees)---	2023 ---(Rupees)---
Income		
Donations	1,012,021	4,501,720
Fee income	30,369,077	20,434,021
Other Income	126,500	9,025
	31,507,598	24,944,766
Expenditure		
Operational Expenditure	23,148,735	21,714,408
Administrative expenditures	4,176,812	2,381,455
	27,325,547	24,095,863
Excess of income over expenditure for the year	4,182,051	848,903

The annexed notes from 1 to 14 form an integral part of these financial statements.



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**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024**

	2024 --(Rupees)--	2023 --(Rupees)--
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus / (Deficit) for the year	4,182,051	848,903
Adjustments for		
Depreciation charged during the year	494,218	425,870
Operating profit before working capital changes	<u>4,676,269</u>	<u>1,274,773</u>
(Increase) / decrease in current assets & Current Liabilities		
Accrued expenses	(993,677)	(506,137)
Deposits, Prepayments & Other Receivables	1,000	
	<u>(993,677)</u>	<u>(505,137)</u>
Net cash generated from operating activities	<u>3,682,592</u>	<u>769,636</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in fixed assets	(846,000)	(52,000)
Net cash (used in) / generated from investing activities	<u>(846,000)</u>	<u>(52,000)</u>
Net cash increase in cash and cash equivalents	2,836,590	717,636
Cash and cash equivalents at the beginning of the year	3,681,021	2,963,385
Cash and cash equivalents at the end of the year	<u>6,517,611</u>	<u>3,681,021</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.



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**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2024**

---Rupees---

Balance as at June 30, 2022	4,588,232
Excess of income over expenditure for the year	848,903
Balance as at June 30, 2023	5,437,135
Excess of income over expenditure for the year	4,182,051
Balance as at June 30, 2024	9,619,185

The annexed notes from 1 to 14 form an integral part of these financial statements.



GENERAL SECRETARY



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**AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2024**

1 The status and activities

The Autism Resource Center is a non-profit organization registered under the Societies Act, 1860 in 2015. The principal activity of the center is to provide Speech, Language and Applied behaviour therapy to autistic children. The office of the entity is situated at 74-C2, Institute of Engineers Pakistan (IEP) Town, Sector-A, Defence Road, Lahore in the province of Punjab.

2 Summary of significant accounting policies

2.1 Statement of Compliance

The financial statement has been prepared in accordance with the requirements of the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for NGO's/NPO's issued by the Institute of Chartered Accountants of Pakistan.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimates are revised.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets, provision for doubtful receivables and slow moving inventory. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

2.2 Basis Of Preparation

These financial statements has been prepared in accordance with the requirements of approved accounting standards as applicable in Pakistan.

2.3 Property and equipment

All fixed assets are stated at cost less accumulated depreciation less impairment loss if any. Depreciation on all property and equipment is charged to income and expenditure account on the reducing balance method so as to write off the historical cost of an asset over its estimated useful life at the rates given in note 4. Depreciation on additions is charged annually, no depreciation is to be charged in the year of disposal. The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each statement of financial position date.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are retired. Gains and losses on disposal are determined by comparing sale proceeds with carrying amount and are included in the income.

2.4 Provisions

Provisions are recognized in the balance sheet when the entity has a legal or constructive obligation as a result of past events, and it is probable that an outflow of economic benefits will be required to settle the obligation. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

2.5 Payables

Liabilities for trade and other payables are measured at cost which is the fair market value of the consideration to be paid in future for goods and services received, whether billed to the foundation or not.

2.6 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise of cash in hand and balance with banks in current and deposit accounts.

2.7 Revenue recognition

Revenue is recognized on receipt basis.

2.8 Financial Instruments

Financial assets and liabilities are recognized when the entity becomes a party to the contractual provision of the instrument.

**AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2024**

3 Property & equipment

PARTICULARS	C O S T		DEPRECIATION		WDV AS AT JUNE 30, 2024
	As at July 1, 2023	Addition during the year	As at June 30, 2024	Charge for the year	
Rupees-----					
FURNITURE & FIXTURES	3,335,679	-	3,335,679	10%	1,822,449
CARS & VEHICLES	2,359,500	-	2,359,500	20%	414,877
SOLAR SYSTEM	-	846,000	846,000	15%	79,100
OFFICE EQUIPMENT	1,203,932	-	1,203,932	10%	549,940
2024	6,899,111	846,000	7,745,111	3,744,526	4,238,744
					3,506,367
2023	6,847,111	52,000	6,899,111	3,318,657	425,870
					3,744,526
					3,154,585

AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2024

	Note	2024 ---(Rupees)---	2023 ---(Rupees)---
4 CASH AND BANK BALANCES			
Cash in hand		84,262	623,473
Cash at bank		6,433,349	3,057,547
		<u>6,517,611</u>	<u>3,681,019</u>
5 ACCRUED EXPENSE			
Utility bill 1		38,202	61,088
Utility bill 2		117,051	72,221
Utility bill 3		5,240	-
PTCL bill		4,300	7,640
		<u>164,793</u>	<u>140,949</u>
7 SALARY PAYABLE			
Syeda Mehwish		150,000	107,000
Shaina Safdar		45,000	39,000
Laiba Iqbal		45,000	42,495
		<u>240,000</u>	<u>188,495</u>
8 PROJECT EXPENSE PAYABLE			
Training session		-	171,044
Psychiatrist		-	160,354
Verbal behavior therapist		-	213,805
Art therapist		-	192,425
Cognitive behavioral therapist		-	213,805
Movement therapist		-	117,593
		<u>-</u>	<u>1,069,025</u>
9 FEE INCOME			
Applied behavior therapy		3,067,147	2,550,000
Fee		413,884	-
Consultancy charges		6,800,000	5,107,915
Occupational therapy		2,503,725	1,144,666
Quran fee		914,625	600,000
Metrial box		1,529,000	830,500
Physiotherapy		4,812,375	3,623,730
Private assesments		4,317,000	3,360,210
Fee:activities of daily living skil		1,069,247	-
Fee:Sports		399,375	-
Fee:Training Workshop		119,999	-
Fee:Utility Bills		33,700	-
Speech therapy		4,389,000	3,217,000
		<u>30,369,077</u>	<u>20,434,021</u>
10 OTHER INCOME			
Selling of rugs		5,000	3,100
Fine income		3,500	2,400
Snacks		4,000	25
Transport		20,000	-
Sports day		89,000	-
Medical charges		5,000	3,500
		<u>126,500</u>	<u>9,025</u>

	Note	2024 ---(Rupees)---	2023 ---(Rupees)---
11 Operational expenditures			
Food & hygiene		327,777	313,488
Medicine		175,000	178,000
Office supplies		616,282	561,350
RBT expense		239,838	127,950
Project expenses	11.1	18,693,925	16,334,393
Stationary & printing		204,821	204,740
Legal and professional charges		200,000	156,000
Entertainment		113,706	108,500
Utility bills		575,176	1,053,532
Communication & IT		200,000	335,000
Depreciation	4	494,218	425,870
Miscellaneous expenses		460,853	310,779
Tax Expense		151,508	-
Transportation		695,630	1,604,806
		23,148,735	21,714,408

11.1 PROJECT EXPENSES

Early Intervention	2,869,124	1,215,120
Behavioural Modification	2,033,524	2,298,070
Art therapy program	1,930,002	2,140,698
Play therapy	2,298,454	2,545,685
Occupation therapy	2,804,066	2,852,870
Physiotherapy	2,293,478	1,014,300
Vocational training	1,876,205	1,956,650
School Readiness Program	2,589,071	2,311,000
	18,693,925	16,334,393

12 CENTRE PREMISES

The owner of the building, Ahmad Faraz Bhatti, has chosen not to charge rent from Autism Resource Centre

13 ADMIN EXPENSE

Syeda Mehwish	1,477,000	1,198,000
Shaina Safdar	494,678	441,935
Laiba Iqbal	583,960	416,037
Repair & Maintenance	1,415,178	302,741
Vehicle Repair & Maintenance	200,000	22,190
Finance Cost	5,996	552
	4,176,812	2,381,455

14 General

14.1: Corresponding figures have been re-classified and re-arranged, wherever necessary for the purpose of comparison.

14.2: Figures have been round off to the nearest rupee.

GENERAL SECRETARY

FINANCE SECRETARY

