

**AUTISM RESOURCE CENTER LAHORE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023**

	(Note)	2023 —(Rupees)---	2022 —(Rupees)---
ASSETS			
NON-CURRENT ASSETS			
Property & equipments	3	3,154,585	3,528,454
CURRENT ASSETS			
Deposits, prepayments & other receivables	4	-	1,000
Cash and bank balances	5	3,681,019	2,963,385
TOTAL ASSETS		<u>3,681,019</u>	<u>2,964,385</u>
		<u>6,835,604</u>	<u>6,492,839</u>
LESS: LIABILITIES			
CURRENT LIABILITIES			
Accrued expenses	6	140,949	96,600
Salary payables	7	188,495	168,000
Project expense payable	8	1,069,025	1,640,006
NET ASSETS		<u>1,398,469</u>	<u>1,904,606</u>
		<u>5,437,135</u>	<u>4,588,233</u>
REPRESENTED BY:			
ACCUMULATED FUNDS			
Fund account		4,588,232	5,763,323
Surplus/(Deficit) for the year		848,903	(1,175,090)
Total Funds		<u>5,437,135</u>	<u>4,588,233</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

Jainzah

ACCOUNT OFFICER

Sherjaz

PRESIDENT

**AUTISM RESOURCE CENTER LAHORE
INCOME AND EXPENDITURES ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 —(Rupees)—	2022 —(Rupees)—
Income			
Donations		4,501,720	4,217,571
Fee income	9	20,434,021	15,351,448
Other Income	10	9,025	12,700
		<u>24,944,766</u>	<u>19,581,719</u>
Operational expenditures			
Food & hygiene		313,488	466,000
Medicine		178,000	177,700
Office supplies		561,350	473,782
RBT expense		127,950	82,000
Project expenses	11	16,334,393	14,367,369
Stationery & printing		204,740	149,475
Legal and professional charges		156,000	135,000
Entertainment		108,500	98,190
Utility bills		1,053,532	1,157,612
Communication & IT		335,000	61,220
Depreciation	3	425,870	503,455
Finance cost		552	713
Miscellaneous expenses		310,779	183,279
Transportation		1,604,806	1,076,376
		<u>21,714,960</u>	<u>18,932,171</u>
Administrative expenditures			
Admin salaries	14	2,055,972	1,504,590
Repair & maintenance		302,741	269,518
Vehicle running and maintenance		22,190	50,530
		<u>2,380,903</u>	<u>1,824,638</u>
Excess of income over expenditure for the year		<u>24,095,863</u>	<u>20,756,809</u>
		<u>848,903</u>	<u>(1,175,090)</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

Jabir Ghaffar

ACCOUNT OFFICER

S. Shafiq

PRESIDENT

**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	--(Rupees)--	--(Rupees)--
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus / (Deficit) for the year	848,903	(1,175,089)
Adjustments for		
Depreciation charged during the year	425,870	503,455
Operating profit before working capital changes	<u>1,274,773</u>	<u>(671,634)</u>
(Increase) / decrease in current assets & Current Liabilities		
Accrued expenses	(506,137)	1,275,596
Deposits, Prepayments & Other Receivables	1,000	684,356
	<u>(505,137)</u>	<u>1,959,952</u>
Net cash generated from operating activities	<u>769,636</u>	<u>1,288,318</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in fixed assets	(52,000)	(192,330)
Net cash (used in) / generated from investing activities	<u>(52,000)</u>	<u>(192,330)</u>
Net cash increase in cash and cash equivalents	717,636	1,095,988
Cash and cash equivalents at the beginning of the year	2,963,385	1,867,397
Cash and cash equivalents at the end of the year	<u>3,681,021</u>	<u>2,963,385</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

Fauzia Khan
ACCOUNT OFFICER

Shahzad
PRESIDENT

**AUTISM RESOURCE CENTER LAHORE
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2023**

----Rupees----

Balance as at June 30, 2021	5,763,323
Excess of expenditure over income for the year	(1,175,090)
Balance as at June 30, 2022	4,588,232
Excess of income over expenditure for the year	848,903
Balance as at June 30, 2023	<u>5,437,135</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

ACCOUNT OFFICER

PRESIDENT

**ISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2023**

1 The status and activities

The Autism Resource Center is a non-profit organization registered under the Societies Act, 1860 in 2015. The principal activity of the center is to provide Speech, Language and Applied behaviour therapy to autistic children. The office of the entity is situated at 74-C2, Institute of Engineers Pakistan (IEP) Town, Sector-A, Defence Road, Lahore in the province of the Punjab.

2 Summary of significant accounting policies

2.1 Statement of Compliance

The financial statement has been prepared in accordance with the requirements of the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for NGO's/NPO's issued by the Institute of Chartered Accountants of Pakistan.

2.2 Accounting Convention

These financial statements has been prepared in accordance with the requirements of approved accounting standards as applicable in Pakistan.

2.3 Provisions

Provisions are recognized in the balance sheet when the entity has a legal or constructive obligation as a result of past events, and it is probable that an outflow of economic benefits will be required to settle the obligation. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

2.4 Payables

Liabilities for trade and other payables are measured at cost which is the fair market value of the consideration to be paid in future for goods and services received, whether billed to the foundation or not.

2.5 Property, plant and equipment

Property, plant and equipment, are stated at cost less accumulated depreciation. Depreciation is calculated using the reducing balance method at rates disclosed in the schedule of fixed assets. Which rates are considered appropriate to write off the cost of the assets over their estimated use full lives. Depreciation on additions is charged from the month of use of an Asset and discontinued from the month it has not been in use. Repairs and maintenance are charged to revenue. Material betterments, are, however capitalized. Gain or loss on disposal of property, plant and equipment is recognized in current year in income statement.

2.6 Cash and cash equivalents

For the purpose of cash flow statement cash and cash equivalents comprise of cash in hand and balance with banks in current and deposit accounts.

2.7 Revenue recognition

Revenue is recognized on receipt basis.

2.8 Financial Instruments

Financial assets and liabilities are recognized when the becomes party to the contractual provision of the instrument.

2.9 Foreign currency

All monetary assets and liabilities on foreign currencies are translated at the balance sheet date or at the contracted rates for foreign currency transactions. The currency transactions are initially recorded at the rates of exchange prevailing at the transaction date. The entity charges all the differences to income and expenditure account.

**ISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2023**

2.10 Related party transactions

Transactions with related parties are priced on arm's length basis. Prices for these transactions are determined on the basis of comparable uncontrolled price method, which sets the price by reference to comparable goods and services sold in an economically comparable market to a buyer unrelated to the seller.

2.11 Contingencies and Commitments

Capital commitments and contingencies, unless those are actual liabilities, are not incorporated in the financial statements.

2.12 Impairment

The carrying amounts of the foundation's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment if any such indication exists, the assets recoverable amount is estimated and Impairment losses are recognized in the profit and loss account.

2.13 Critical accounting estimates and judgments

The preparation of financial statements in conformity with accounting and financial reporting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under circumstances, the results of which form the basis, of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results, may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate, are revised.

Significant areas requiring the use of management estimates in these financial statements relate to the useful life of depreciable assets, provision for doubtful receivables and slow moving inventory. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

2.14 Fair value of financial assets and liabilities

The carrying values of all the financial assets and liabilities reported in the financial statements approximate their fair values. Fair value is the amount for which an asset could be exchanged or liability settled between knowledgeable willing parties in an arm's length transaction.

2.15 Transactions with related parties

The related parties of the Society comprise of associated undertakings, key management personnel and entities under common directorship. All transactions with related parties have been carried out on commercial terms and conditions.

2.16 Finance Cost

Finance cost is charged to statement of profit or loss for the year in which it is incurred.

Fauzia Ghosh

ACCOUNT OFFICER

Shahzad

PRESIDENT

**AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2021**

3 Property & Equipment

PARTICULARS	C. D. & T		DEPRECIATION		WDV AS AT JUNE 30, 2021
	As at July 1, 2021	Additions during the year	As at June 30, 2021	RAT T	
<i>1. EQUIPMENT & PLANTINGS</i>					
CARS & VEHICLES OF HIGH REQUIREMENT	2,307,379	30,300	2,337,679	1.37%	2,024,944
	2,379,300		2,349,300	1.27%	518,596
	1,141,915	12,300	1,253,215	1.0%	611,045
					— Rupees —
2021	6,457,111	72,300	6,529,411	1.37%	4,944,588
					1,529,454
					1,529,454

J. M. S.

ACCOUNT OFFICER

S. M. S.

PRESIDENT

AUTISM RESOURCE CENTER LAHORE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2023

	Note	2023 —(Rupees)—	2022 —(Rupees)—
4 DEPOSITS, PREPAYMENTS & OTHER RECEIVABLES			
Advance, deposits, prepayments & other		<u>—</u>	<u>1,000</u>
		<u>—</u>	<u>1,000</u>
5 CASH AND BANK BALANCES			
Cash in hand		623,473	45,000
Cash at bank		3,057,547	2,918,385
		<u>3,681,019</u>	<u>2,963,385</u>
6 ACCRUED EXPENSE			
Utility bill 1		61,088	46,091
Utility bill 2		72,221	47,169
PTCL bill		7,640	3,340
		<u>140,949</u>	<u>96,600</u>
7 SALARY PAYABLE			
Syeda Mehwish		107,000	98,000
Shaina Safdar		39,000	37,000
Laiba Iqbal		42,495	33,000
		<u>188,495</u>	<u>168,000</u>
8 PROJECT EXPENSE PAYABLE			
Training session		171,044	278,801
Psychiatrist		160,354	229,601
Verbal behavior therapist		213,805	328,001
Art therapist		192,425	262,401
Cognitive behavioral therapist		213,805	328,001
Movement therapist		117,593	213,201
		<u>1,069,025</u>	<u>1,640,006</u>
9 FEE INCOME			
Applied behavior therapy		2,550,000	2,332,061
Consultancy charges		5,107,915	4,045,807
Occupational therapy		1,144,666	-
Quran fee		600,000	-
Metrial box		830,500	-
Physiotherapy		3,623,730	-
Private assesments		3,360,210	2,617,230
RBT income		-	2,878,953
Speech therapy		3,217,000	75,000
		<u>20,434,021</u>	<u>15,351,448</u>
10 OTHER INCOME			
Selling of rugs		3,100	6,000
Fine income		2,400	3,000
Snacks		25	200
Medical charges		3,500	3,500
		<u>9,025</u>	<u>12,700</u>

	Note	2023 —(Rupees)—	2022 —(Rupees)—
11 PROJECT EXPENSES			
Autism Empowerment Training Session		790,470	937,233
Insight psychotherapy program		1,873,420	1,525,407
Verbal behavior programs		1,866,123	1,511,540
Art therapy program		2,395,610	2,036,826
Cognitive behavioral therapy		2,428,220	2,263,110
Sports program		165,000	120,000
Vocational therapy		1,532,000	1,310,000
Movement therapy program		1,886,350	1,652,974
Tawaja talab		1,200,600	1,013,453
Rehabilitation programs		2,196,600	1,996,826
		<u>16,334,393</u>	<u>14,367,369</u>

12 CENTRE PREMISES

The owner of the building, Ahmad Faraz Bhatti, has chosen not to charge rent from Autism Resource Centre.

13 FINANCE COST

Bank charges	552	713
	<u>552</u>	<u>713</u>

14 ADMIN SALARIES

Syeda Mehwish	1,198,000	876,714
Shaina Safdar	441,935	323,414
Laiba Iqbal	416,037	304,462
	<u>2,055,972</u>	<u>1,504,590</u>

15 General

15.1: Corresponding figures have been re-classified and re-arranged, wherever necessary for the purpose of comparison.

15.2: Figures have been round off to the nearest rupee.

Farzana
ACCOUNT OFFICER

S. Shahzad
PRESIDENT