

Table 3: Two Way Fixed-Effects Shall Issue Coefficients

Variable	Coefficient	T-Statistic
log(Violent Crime Rate)	-0.0978	-4.37
log(Murder Rate)	-0.0507	-1.26
log(Rape Rate)	-0.0340	-1.22
log(Aggravated Assault Rate)	-0.1004	-3.46
log(Robbery Rate)	-0.0532	-1.71
log(Property Crime Rate)	-0.0072	-0.55
log(Burglary Rate)	-0.0461	-2.43
log(Larceny Rate)	0.0033	0.27
log(Auto Theft Rate)	-0.0090	-0.32