

Table 1: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	12.51 (15.72)	-92.66*** (20.27)	32.41** (14.83)	-50.00 (49.82)	25.97** (12.40)
Average Temperature Squared	-0.43 (0.45)	2.25*** (0.44)	-0.89** (0.42)	1.38 (1.59)	-0.76** (0.35)
Precipitation	9.34 (7.03)	8.33 (5.28)	15.33* (8.75)	44.83 (28.63)	1.80 (3.14)
Precipitation Squared	-0.16 (0.13)	-0.18 (0.11)	-0.31* (0.17)	-1.00 (0.66)	-0.02 (0.06)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	226	2,127
R <sup>2</sup>	0.79	0.65	0.74	0.63	0.76
Adjusted R <sup>2</sup>	0.78	0.64	0.74	0.62	0.76

Notes:

All coefficients multiplied by 100

Table 2: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (0-10C)	-0.09 (0.10)	-0.19*** (0.02)	0.11 (0.09)	-1.82*** (0.68)	-0.05 (0.04)
Degree Days (10-30C)	0.04 (0.03)	0.12*** (0.01)	-0.00 (0.03)	0.89*** (0.32)	0.04*** (0.02)
Degree Days (30C)	-0.41** (0.21)	-0.47*** (0.13)	-0.19 (0.21)	-3.65** (1.60)	-0.49*** (0.15)
Precipitation	9.99 (6.77)	2.01 (5.90)	17.24** (7.99)	3.32 (2.53)	5.71 (5.36)
Precipitation Squared	-0.19 (0.13)	-0.10 (0.12)	-0.36** (0.16)	-0.03 (0.08)	-0.11 (0.09)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	226	2,127
R <sup>2</sup>	0.79	0.68	0.73	0.79	0.76
Adjusted R <sup>2</sup>	0.79	0.67	0.72	0.78	0.75

Notes:

All coefficients multiplied by 100

Table 3: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	273.5996** (123.3346)	350.6467** (154.5733)	-161.8425 (177.5992)	-56.9302** (26.8759)	81.0202 (81.0352)
Average Temperature Squared	-7.7489** (3.4592)	-7.4757** (3.3027)	2.8965 (4.9816)	0.5647 (1.6005)	-1.4560 (2.2247)
Precipitation	38.6639 (36.7314)	-110.5715*** (17.5613)	-24.3835 (75.1498)	-330.7217*** (115.4245)	39.1313 (35.2905)
Precipitation Squared	-0.5612 (0.7206)	1.4706*** (0.3082)	0.7261 (1.4596)	7.0256*** (2.6072)	-0.6653 (0.6476)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,348	877	1,897	227	2,127
R <sup>2</sup>	0.7312	0.6038	0.4993	0.8941	0.5927
Adjusted R <sup>2</sup>	0.7272	0.5950	0.4918	0.8907	0.5861

Notes:

All coefficients multiplied by 1000

Table 4: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (0-10C)	0.2798 (5.8004)	0.0255 (2.3879)	2.8780 (14.1516)	-3.7352 (18.6070)	-0.5932 (6.1020)
Degree Days (10-30C)	0.0913 (1.3816)	0.0728 (1.2349)	-1.9736 (5.5086)	1.7484 (7.2338)	0.7611 (2.7974)
Degree Days (30C)	-1.9811 (10.7395)	1.4090 (9.4995)	8.7490 (34.9004)	-11.0169 (36.2188)	-4.6716 (14.5219)
Precipitation	76.1325 (443.4097)	-83.2485 (258.8133)	-35.8523 (588.7664)	-383.2215 (841.5087)	37.1045 (261.8144)
Precipitation Squared	-1.3518 (8.7052)	1.0648 (3.9525)	1.1558 (11.9950)	8.0873 (20.3064)	-0.8106 (5.0724)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,348	877	1,897	227	2,127
R <sup>2</sup>	0.7057	0.6023	0.5425	0.9184	0.6114
Adjusted R <sup>2</sup>	0.7012	0.5930	0.5354	0.9154	0.6049

Notes:

All coefficients multiplied by 1000