

Table 1: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	9.95 (16.12)	-52.77** (21.64)	32.33** (14.81)	-20.55 (30.92)	24.68* (13.62)
Average Temperature Squared	-0.36 (0.46)	1.42*** (0.44)	-0.88** (0.42)	0.42 (0.93)	-0.73* (0.39)
Precipitation	9.63 (6.93)	9.65* (5.37)	15.86* (8.86)	43.68** (20.21)	2.01 (3.09)
Precipitation Squared	-0.16 (0.13)	-0.20* (0.11)	-0.32* (0.17)	-1.01** (0.45)	-0.02 (0.05)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	822	1,897	395	2,120
R ²	0.80	0.66	0.74	0.66	0.75
Adjusted R ²	0.79	0.66	0.74	0.65	0.75

Notes:

All coefficients multiplied by 100

Table 2: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (0-10C)	-0.12 (0.12)	-0.35 (0.24)	0.09 (0.09)	-0.87* (0.51)	-0.11 (0.10)
Degree Days (10-30C)	0.05 (0.04)	0.14*** (0.03)	0.01 (0.03)	0.28 (0.21)	0.06** (0.03)
Degree Days (30C)	-0.41* (0.24)	-0.34*** (0.13)	-0.19 (0.22)	-0.28 (0.72)	-0.52*** (0.15)
Precipitation	10.54 (6.80)	5.67 (6.05)	17.96** (8.04)	47.95*** (13.59)	5.96 (5.12)
Precipitation Squared	-0.19 (0.13)	-0.15 (0.12)	-0.38** (0.16)	-1.10*** (0.31)	-0.11 (0.09)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	822	1,897	395	2,120
R ²	0.80	0.68	0.73	0.69	0.76
Adjusted R ²	0.80	0.67	0.72	0.69	0.75

Notes:

All coefficients multiplied by 100

Table 3: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	16.26*** (0.00)	-53.08*** (0.01)	-53.32*** (0.00)	-80.63*** (0.00)	-1.07*** (0.00)
Average Temperature Squared	-0.56*** (0.00)	1.13*** (0.00)	1.41*** (0.00)	2.69*** (0.00)	0.02*** (0.00)
Precipitation	6.84*** (0.00)	23.13*** (0.00)	1.37*** (0.00)	-25.40*** (0.00)	9.00*** (0.00)
Precipitation Squared	-0.11*** (0.00)	-0.42*** (0.00)	0.05*** (0.00)	0.44*** (0.00)	-0.15*** (0.00)
Constant	-204.03*** (0.01)	268.09*** (0.17)	391.92*** (0.00)	921.33*** (0.00)	-113.93*** (0.00)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	None	None	None	None	None
Cluster SE	State	State	State	State	State
Observations	2,346	822	1,897	395	2,120

Notes: All coefficients multiplied by 100

Table 4: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (0-10C)	-0.23*** (0.00)	1.70*** (0.00)	0.28*** (0.00)	-1.29*** (0.00)	-0.18*** (0.00)
Degree Days (10-30C)	0.09*** (0.00)	-0.46*** (0.00)	-0.19*** (0.00)	0.51*** (0.00)	0.11*** (0.00)
Degree Days (30C)	-0.54*** (0.00)	1.49*** (0.00)	0.90*** (0.00)	-0.71*** (0.00)	-0.64*** (0.00)
Precipitation	16.28*** (0.00)	34.17*** (0.01)	-13.33*** (0.00)	-41.59*** (0.00)	11.00*** (0.00)
Precipitation Squared	-0.33*** (0.00)	-0.53*** (0.00)	0.38*** (0.00)	0.92*** (0.00)	-0.23*** (0.00)
Constant	89.50*** (0.01)	-3,037.80*** (0.49)	-149.49*** (0.03)	1,932.49*** (0.00)	33.48*** (0.00)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	None	None	None	None	None
Cluster SE	State	State	State	State	State
Observations	2,346	822	1,897	395	2,120

Notes: All coefficients multiplied by 100