

Table 1: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	12.51*** (2.70)	-92.66*** (11.95)	32.41*** (2.65)	-17.28*** (1.53)	25.97*** (2.37)
Average Temperature Squared	-0.43*** (0.08)	2.25*** (0.26)	-0.89*** (0.08)	0.40*** (0.04)	-0.76*** (0.07)
Precipitation	9.34*** (1.00)	8.33*** (1.53)	15.33*** (1.42)	14.50*** (0.62)	1.80** (0.86)
Precipitation Squared	-0.16*** (0.02)	-0.18*** (0.03)	-0.31*** (0.03)	-0.26*** (0.01)	-0.02 (0.02)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	2,260	2,127
R ²	0.79	0.65	0.74	0.80	0.76
Adjusted R ²	0.78	0.64	0.74	0.80	0.76

Notes: All coefficients multiplied by 100

Table 2: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (10-30C)	0.01** (0.01)	0.09*** (0.01)	0.03*** (0.01)	-0.02*** (0.00)	0.02*** (0.00)
Degree Days (30C)	-0.36*** (0.06)	-0.37*** (0.06)	-0.26*** (0.06)	0.00 (0.03)	-0.43*** (0.05)
Precipitation	9.17*** (0.98)	2.08 (1.68)	18.05*** (1.46)	12.71*** (0.62)	5.10*** (0.76)
Precipitation Squared	-0.17*** (0.02)	-0.10*** (0.03)	-0.38*** (0.03)	-0.23*** (0.01)	-0.10*** (0.01)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	2,260	2,127
R ²	0.79	0.65	0.72	0.79	0.75
Adjusted R ²	0.79	0.65	0.72	0.79	0.75

Notes: All coefficients multiplied by 100

Table 3: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	-0.0092 (0.0871)	0.2486** (0.1152)	-0.0543 (0.0428)	1.2670*** (0.4385)	0.4147*** (0.1142)
Average Temperature Squared	0.0005 (0.0020)	-0.0048* (0.0027)	0.0009 (0.0010)	-0.0301*** (0.0102)	-0.0090*** (0.0026)
Precipitation	0.0202** (0.0087)	-0.0225** (0.0111)	0.0341*** (0.0043)	-0.1059** (0.0440)	-0.0021 (0.0114)
Precipitation Squared	-0.0003 (0.0002)	0.0001 (0.0002)	-0.0005*** (0.0001)	0.0011 (0.0008)	0.0001 (0.0002)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	414	383	414	414	414
R ²	0.5514	0.4578	0.6865	0.5815	0.7903
Adjusted R ²	0.5356	0.4372	0.6755	0.5668	0.7830

Notes:

All coefficients multiplied by 1000

Table 4: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (10-30C)	0.0001 (0.0005)	0.0004 (0.0007)	-0.0002 (0.0003)	-0.0020 (0.0025)	0.0002 (0.0007)
Degree Days (30C)	-0.0007 (0.0049)	-0.0014 (0.0062)	0.0005 (0.0024)	0.0214 (0.0224)	-0.0010 (0.0065)
Precipitation	0.0121 (0.1014)	-0.0364 (0.1318)	0.0390 (0.0495)	0.1525 (0.4668)	-0.0066 (0.1348)
Precipitation Squared	-0.0002 (0.0018)	0.0003 (0.0023)	-0.0006 (0.0009)	-0.0023 (0.0082)	0.0001 (0.0024)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	414	383	414	414	414
R ²	0.5545	0.4555	0.6918	0.6522	0.7857
Adjusted R ²	0.5388	0.4348	0.6810	0.6400	0.7782

Notes:

All coefficients multiplied by 1000