

Table 1: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	-3.76 (2.40)	-8.46** (4.07)	-0.72 (2.60)	-3.24 (6.41)	-2.42 (2.43)
Average Temperature Squared	-0.43 (0.45)	2.25*** (0.44)	-0.89** (0.42)	0.61 (1.12)	-0.76** (0.35)
Precipitation	0.51 (1.00)	-1.32 (1.33)	-1.66 (1.35)	-11.00** (5.24)	0.57 (0.70)
Precipitation Squared	-0.16 (0.13)	-0.18 (0.11)	-0.31* (0.17)	-1.01** (0.51)	-0.02 (0.06)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	395	2,127
R ²	0.79	0.65	0.74	0.65	0.76
Adjusted R ²	0.78	0.64	0.74	0.64	0.76

Notes:

All coefficients multiplied by 100

Table 2: Cross-section Regression Models explaining Crop Revenue per Acre

	Log(Corn Rev) Cross-section	Log(Cotton Rev) Cross-section	Log(Hay Rev) Cross-section	Log(Wheat Rev) Cross-section	Log(Soybean Rev) Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (0-10C)	-0.09 (0.10)	-0.19*** (0.02)	0.11 (0.09)	-0.81 (0.59)	-0.05 (0.04)
Degree Days (10-30C)	0.04 (0.03)	0.12*** (0.01)	-0.00 (0.03)	0.27 (0.24)	0.04*** (0.02)
Degree Days (30C)	-0.41** (0.21)	-0.47*** (0.13)	-0.19 (0.21)	-0.46 (0.85)	-0.49*** (0.15)
Precipitation	-0.20 (1.04)	-3.23*** (1.18)	-2.38 (1.49)	-11.32*** (3.90)	-0.33 (1.02)
Precipitation Squared	-0.19 (0.13)	-0.10 (0.12)	-0.36** (0.16)	-1.04*** (0.33)	-0.11 (0.09)
Weights	Acres	Acres	Acres	Acres	Acres
Fixed-effect	State	State	State	State	State
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	395	2,127
R ²	0.79	0.68	0.73	0.67	0.76
Adjusted R ²	0.79	0.67	0.72	0.66	0.75

Notes:

All coefficients multiplied by 100

Table 3: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Average Temperature	-2.09** (0.85)	-8.37*** (0.00)	-0.21 (0.93)	15.98*** (3.52)	0.54 (0.94)
Average Temperature Squared	-0.07 (0.26)	1.02*** (0.00)	1.36*** (0.26)	1.98*** (0.41)	-0.16 (0.20)
Precipitation	1.17* (0.68)	0.20*** (0.00)	3.41*** (0.97)	0.03 (2.64)	0.96 (0.66)
Precipitation Squared	0.10 (0.06)	-0.37*** (0.00)	-0.17** (0.08)	0.57*** (0.17)	-0.04 (0.04)
Constant	-0.85 (5.37)	-12.97*** (0.00)	-9.06 (7.07)	-13.74*** (2.83)	2.79 (3.06)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	None	None	None	None	None
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	395	2,127

Notes:

All coefficients multiplied by 100

Table 4: Cross-section Regression Models explaining Proportion of Acres by Crop

	Corn Acres Cross-section	Cotton Acres Cross-section	Hay Acres Cross-section	Wheat Acres Cross-section	Soybean Acres Cross-section
	(1)	(2)	(3)	(4)	(5)
Degree Days (0-10C)	-0.18*** (0.00)	0.40 (0.43)	0.12 (0.17)	-1.07*** (0.19)	-0.15** (0.07)
Degree Days (10-30C)	0.08*** (0.00)	-0.09 (0.08)	-0.08 (0.07)	0.47*** (0.11)	0.07** (0.03)
Degree Days (30C)	-0.51*** (0.00)	0.12 (0.35)	0.48* (0.28)	-0.96* (0.53)	-0.32* (0.18)
Precipitation	-1.95*** (0.00)	-1.95 (2.22)	3.06* (1.58)	4.08 (3.45)	0.56 (0.73)
Precipitation Squared	-0.34*** (0.00)	-0.10 (0.15)	0.03 (0.10)	0.75*** (0.12)	-0.12*** (0.04)
Constant	6.66*** (0.00)	-31.06 (21.25)	-2.04 (7.28)	7.37** (3.54)	2.63 (2.94)
Weights	Total Acres	Total Acres	Total Acres	Total Acres	Total Acres
Fixed-effect	None	None	None	None	None
Cluster SE	State	State	State	State	State
Observations	2,346	823	1,897	395	2,127

Notes:

All coefficients multiplied by 100