RENT-TO-OWN AGREEMENT LETTER

This Rent-to-Own Agreement (“**E-Bike**”) is made and entered into on **October 13,2025**, by and between:

OWNER/SELLER:

Name: JOMER T. ALO

Address: KAUSWAGAN, BANKAL LAPU-LAPU CITY

Contact No.: 09972482233

and

TENANT:

Name: RAMIL P. HERBIETO

Address: SAAC BUAYA LAPU-LAPU CITY

Contact No.:09397800916

1. Property

The Owner agrees to rent and eventually sell to the Tenant the E-bike:

2. Term

This Agreement shall begin on **October 13,2025** and shall continue until **JANUARY 13,2027** **/ 15 months** or until the Tenant completes all required payments as stated herein.

3. Daily Rent / Payment

The Tenant agrees to pay a daily rent amount of **350**, and Sunday is not included.

4. Maintenance

The Tenant shall maintain the property in good condition and pay for maintenance of E-Bike (parts, etc.).

5. Purchase Option / Transfer of Ownership

Upon completion of all payments, the Owner shall transfer ownership of the property to the Tenant.

6. Default

**If the Tenant fails to make payments for 3 consecutive days or violates terms of this Agreement**, the Owner may terminate the contract and all prior payments made shall be considered non-refundable, and the Owner will confiscate the E-bike.

7. Termination

**Either party may terminate this Agreement before ownership transfer with 3 of days written notice**.

8. Binding Effect

This Agreement is binding upon both parties, their heirs, and assigns. Any changes must be made in writing and signed by both parties.

Signed and Agreed:

JOMER T. ALO

[Owner/Seller’s Name & Signature]

Date: 10/13/2025

RAMIL P. HERBIETO

[Tenant Name & Signature]

Date:10/13/2025

Witnesses:

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_

2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature: \_\_\_\_\_\_\_\_\_\_\_